

Annual Comprehensive Financial Report

of the

City of Elizabeth School District

County of Union

Elizabeth, New Jersey

For the Fiscal Year Ended June 30, 2023

Prepared by

**City of Elizabeth School District
Comptroller's Office**

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INTRODUCTORY SECTION



Olga Hugelmeyer
Superintendent of Schools

Harold E. Kennedy, Jr.
School Business Administrator/Board Secretary

January 16, 2024

Honorable President and Board Members
Elizabeth Board of Education
500 North Broad Street
Elizabeth, New Jersey 07208

Dear Board Members:

The annual comprehensive financial report of the Elizabeth Schools' District (District) for the fiscal year ended June 30, 2023 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rest with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter, the district's organizational chart and a list of principal officials. The financial section includes the management discussion and analysis, district-wide financial statements, fund financial statements, notes to financial statements and schedules, as well as the independent auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of the Division of Finance, Department of Education, State of New Jersey, the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the State of New Jersey OMB Circular 15-08 "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this single audit, including the independent auditors' report on the internal control and compliance with applicable laws, regulations, contracts and grants, along with findings and questioned costs, are included in the single audit section of this report.

REPORTING ENTITY AND ITS SERVICES

The Elizabeth School District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB) as established by GASB Statement No. 14. All funds of the District are included in this report. The Elizabeth Board of Education and its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular and vocational as well as special education for handicapped youngsters. The District completed the 2022-2023 school year with an enrollment of 27,398 students, which is 16 students below the previous year's enrollment. The following details the changes in student enrollment over the last five years.

<u>Year ended</u> <u>June 30,</u>	<u>Student</u> <u>Enrollment</u>	<u>Percent</u> <u>Change</u>
2023	27,398	0.01%
2022	27,127	(0.06%)
2021	27,143	(2.29%)
2020	27,780	1.13%
2019	27,470	0.93%

ECONOMIC CONDITION AND OUTLOOK

The City of Elizabeth is the fourth largest municipality and the third largest school district in the State of New Jersey. The residential community is diverse and expanding. The City's population increased from 124,969 in the 2010 census to 137,298 in the 2020 census. During the period from 2000 through 2023 the school population increased by 8,355 students from an enrollment of 18,772 to 27,127 students.

Local property tax school funding of \$59,813,124 has been calculated in accordance with the required minimum local fair share adjusted for statutory allowed increases in enrollment and health care costs. The school district is designated one of the thirty-one Special Needs Districts in the State of New Jersey. Supreme Court rulings in the Abbott v. Burke case specified that public school funding provide sufficient funds for districts serving high numbers of low-income students, English-language learners, and students with other special needs. Concentrated student poverty in schools generates needs that in turn require resources to support effective programs and strategies such as high quality early education, full day kindergarten, after-school and summer programs, and smaller classes in the early grades.

MAJOR INITIATIVES

During the 2022-2023 school year, the Elizabeth Public Schools (EPS) continued to act upon its promise of providing an innovative and personalized learning environment that ensures that every child achieves excellence. The district implemented the grants and initiatives funded to the Board of Education in the most effective manner possible to improve student achievement and meet the district's goals of college preparedness and career readiness.

Many educational experiences and services were provided during the past twelve months to support our students' efforts to meet the New Jersey Student Learning Standards while guided by our three E's: equity, expectations, and excellence. Additionally, the successful handling of both state and district's standardized assessments affected the types of programs that we implemented and the manner in which each was put into practice.

For our professional community to truly ensure that every child achieves excellence as stated in our district's promise, it was vital that the implementation of grants and initiatives during the 2022-2023 school year aligned with the district's new strategic plan.

STRATEGIC PLAN

Beginning during the 2021-2022 school year, Elizabeth Public Schools gathered important data and feedback from members within the district's learning community and organizational leaders from the greater Elizabeth community. The information was gathered through surveys, roundtables, and student performance data to develop a comprehensive plan that is both equity driven and achievement focused. Introduced in Fall 2022, the 2022-2027 Elizabeth Public Schools strategic plan is based on a vision of becoming one of the highest performing urban school districts in the nation, a promise of providing an innovative and personalized learning environment that ensures every child achieves excellence, and goals of college preparedness and career readiness for every child. The categories of focus in the new plan are teaching and learning, social and emotional wellness, workforce development, parent and community engagement, and organizational effectiveness.

TEACHING AND LEARNING

Excellence in teaching and learning at the Elizabeth Public Schools begins with a rigorous and comprehensive curriculum. One of the critical elements of the curriculum is Language Arts Literacy. The district's Early Literacy Program continues to flourish as individual students are provided targeted help in the primary grades by specially trained team members.

Pre-kindergarten classes for three and four-year-olds are available both in-district and in partnership with local childcare providers. All classes are taught by certified team members and class sizes and are kept small with no more than 15 students to each teacher. Training in the High/Scope Approach to Early Childhood Education is provided to all new Early Childhood team members, along with refresher courses for more experienced professionals. The High/Scope approach to preschool education enables young children to take initiative and develop their social, intellectual, and physical capacities.

For Literacy K-3, DRA2, benchmark, and state assessment data were extensively examined when applicable. These examinations of data occurred at the central office level, with administrator training, and turn-key staff training, as well as ongoing support in the schools by coaches. Individual school and district data were examined to determine trends, identify need and areas of growth. Plans for student growth were developed at the school level based on SMART goals directly developed from grade level benchmarks.

Children in grades K- 3 who score in the lowest 25% on formative and summative assessments are provided various interventions including tutoring when applicable. Students identified as in need of this intensive and specifically focused assistance receive small group instruction. Teachers are trained to diagnose the areas of difficulty of the student and to assist him/her with overcoming these roadblocks in order to foster his/her learning and to help him/her stay on level with the rest of the class in the area of reading development.

The language arts literacy program in grades 4-10, Literacy is Essential to Adolescent Development and Success or LEADS, is thematic based and consists of multiple writing tasks and project-based learning. The LEADS program continues to provide intensive training in basic

reading skills and emphasizes the art of writing, introducing our young readers to high quality classic and contemporary children's literature. Our literature series features the literary works of a diverse field of authors that teaches the valuable concepts of reading, writing, and grammar while also introducing life and culture lessons.

In addition to providing our students with the best possible opportunity to learn to read early and well, literacy programs help to develop a passion for the written and spoken word in all of our students. We also aim to promote social awareness through literary instruction and to develop the idea of reading as a lifelong pursuit.

EPS also implements an award-winning bilingual program for students at all grade levels as part of the district's emphasis on language.

The goals of EPS are college preparedness and career readiness, which it meets by offering excellent educational experiences through unique educational programs.

Elizabeth requires high school students to earn a minimum of 120 credits to graduate and provides instructional time from 7:45 am – 2:49 pm every day at eight career themed high schools where students can explore a diverse range of career strands to prepare for future college and professional opportunities, including finance, engineering, information technology, construction technology, process technology, automotive technology, hospitality and retail services, public safety, health sciences, military leadership, audio and visual media, performing arts, theater, visual arts, biomedical science, and computer science.

A record 1,686 students graduated from Elizabeth high schools during commencement ceremonies, which were successfully held for each of the eight high schools on June 23 and June 26, 2023 at the Thomas G. Dunn Sports Center. Additionally, two of our high schools, Elizabeth High School – Frank J. Cicarell Academy (EHS – FJC) and Alexander Hamilton Preparatory Academy, were ranked by US News & World Report among the top 45 most challenging high schools in New Jersey and top 1,100 nationally.

The United States Department of Education in recent years has emphasized the importance of STEM (science, technology, engineering, mathematics) education. EPS has continued to do its part to increase student interest in the STEM fields.

EPS was awarded a \$95K Advanced Computer Science Competitive Grant by the New Jersey Department of Education (NJDOE), which ran from January 15, 2019 to June 30, 2020. The grant was used to develop and implement "Developing Augment and Virtual Reality Applications," a computer science added to the course catalog of John E. Dwyer Technology Academy.

EPS has collaborated with Unity, Inc., New Jersey Institute of Technology, and Oculus, to continue expanding student access and opportunities to participate in high-quality advanced computer science education.

The grant has created a new course sequence that allows students who complete the Developing Augment and Virtual Reality Applications to choose to continue with AP Computer Science Principles or to choose another pathway that will provide industry certification and postsecondary credits in an interactive application design.

A sustainability plan has also been created based on the continuous evaluation of the course implementation and recruitment plan, including maintenance of an advisory board and

partnerships with NJIT and Unity while seeking additional industry partners to ensure alignment to learning standards and sustainability of the course. The Developing Augment and Virtual Reality Applications course is expected to continue having very little recurring cost since the curriculum is designed and created in-district and the application software is free for educational institutions.

In January 2023, Elizabeth High School – Frank J. Cicarell Academy was awarded the College Board AP® Computer Science Female Diversity Award for the second consecutive year for achieving high female representation in AP Computer Science Principles. Schools honored with the AP Computer Science Female Diversity Award have expanded young women’s access to AP computer science courses.

EPS, as part of its Career and Technical Education (CTE) initiatives, implements the Building Capacity for Career Pathways Programs grant. The Building Capacity for Career Pathways Programs grant is a multi-year limited competitive grant that supports comprehensive high school districts with up to \$100,000 in grant funds per year, totaling a maximum award of \$500,000 per grantee for the entire five-year grant period. Grant funds are used for capacity building activities to provide professional development and instructional and student supportive services in several career pathway domains, including district vision and commitments, high-quality partnerships, high-quality CTE programs of study, pedagogical approach and interdisciplinary instruction, individualized planning and supportive services for learners, and the data informed improvement cycle.

The grant allowed EPS to expand health science career pathways at Admiral William F. Halsey, Jr. Health and Public Safety Academy, including in the areas of allied health, which was introduced in September 2017 and emergency medical technology, which was introduced in September 2019. A sustainability plan has been developed to keep these career pathway offerings available for Halsey Healthy and Public Safety Academy students.

EPS students are offered a more advanced and rigorous mathematics program to prepare them for competition in the global marketplace once they leave our school system. Algebra 1 continues to be a required course for all eighth-grade students. Offering Algebra 1 in eighth grade provides freshmen at our six high schools with the tools to take Geometry during their first year.

We have been provided the opportunity to work as a representative with the state model curriculum team to create a teacher support tool that will assist teachers who teach Algebra 1 throughout the State of New Jersey. The key features recognized by NJDOE included the selection of a team of teachers to develop “check for understanding items” for each standard. These items are now available for teachers to access.

Dr. Orlando Edreira Academy School No. 26 is an International Baccalaureate (IB) School, which offers continuous international educational experiences from early childhood to pre-university age. A sequence of two programmes, the Primary Years Programme and the Middle Years Programme, provides a consistent structure of aims and values and an overarching concept of how to develop international-mindedness.

The NJIT Pre-Engineering program at Dwyer Technology Academy offers students a rigorous program of mathematics, science and technology courses that provide hands-on experiences to enable students to connect what they learn in school to different branches of engineering.

The Advancement Via Individual Determination (AVID) program continues at many district schools. AVID is a research-based instructional model that encourages students to prepare for and participate in a challenging college preparatory curriculum. In addition to enrolling in Honors and Advanced Placement level courses, students receive academic support through a specially designed AVID elective, taught by AVID-trained instructors.

EPS hosts an after-school program which runs from October through May at various school locations where students receive assistance from certified teachers in the areas of reading, language arts, and mathematics and/or participate in extracurricular activities. Teachers also help students master all-important test-taking strategies in preparation for the NJSLA and district assessments.

Innovation and Technology

Teaching and learning in Elizabeth Public Schools is enhanced significantly through the use of technology. EPS is a one-to-one school district with computer access being provided to every single child from 3rd through 12th grade.

Elizabeth Public Schools leverages its robust, district-wide Student Information System (SIS) known as Pearson's PowerSchool® Premier and its Unified Classroom platform to keep students, teachers, and families engaged in the teaching and learning process. Attendance and classwork and marking period grades are posted on the student/parent web portals.

The district's technology department operates a device repair site to remedy student/teacher hardware issues. Additionally, EPS has moved registrations and applications for various programs to its online systems, including its website and student/parent web portals, to provide families with easy access to these essential services.

EPS is among school districts throughout the United States that has been selected to the Digital Promise League of Innovative Schools. The League, an initiative of Digital Promise, is a coalition of forward-thinking school districts and their leaders that represent an invaluable trove of insights, ideas, and experiences for how to transform teaching and learning. Digital Promise is an independent, bipartisan nonprofit with a mission to improve the opportunity to learn for all Americans through technology and research.

Currently, EPS is one of more than 150 school districts in 38 states. League members share lessons learned, participate in national and regional forums, and partner with research institutions, technology developers, and one another to deliver better results for students.

EPS is also one of the inaugural members of innovateNJ Community. The Division of Innovation launched the innovateNJ Community initiative in spring of 2014 as part of the New Jersey Department of Education's goal to support schools and districts in the exploration and implementation of innovative instructional practices and programs.

Some of the many technological programs and applications being used by schools throughout the district include MyACCESS (Vantage Learning): School Edition, an award-winning, cloud based writing development solution that utilizes artificial intelligence and linguistic technologies to bring wide-scale differentiated instruction to the writing process; Khan Academy, a supplementary resource for mathematics curriculum; Microsoft Translator coupled with one-to-one mobile devices which allows students to translate written and verbal languages and text embedded in images; MS OneNote and Classrooms Notebook, which helps to create a

virtual document binder or notebook; and TenMarks, a practice and review-based curricula to help reinforce math concepts for students in first grade through algebra 2.

Technology has also increased efficiency for team members through Microsoft Office 365. All EPS educators, staff and students have Office 365 accounts, which affords all users anytime, anywhere access to Microsoft applications, email, online collaboration and document sharing. In addition, Microsoft educational applications, such as OneNote for Classrooms, Staff Notebook, and Forms empower educators to collaborate, assess and manage instructional tasks with students more effectively and efficiently while developing 21st century computer literacy skills, thus promoting college and career readiness.

The district's in-house Help Desk continues to handle team member questions and problems concerning computers and network issues.

The years of preparation by EPS and its technology team to be future ready and to integrate technology into all facets of the organization has allowed the district to provide its students with innovative and personalized learning environments.

Athletics and Arts

An important part of teaching and learning is creating a well-rounded student, which includes creating excellence in athletics and the arts. EPS continues to achieve excellence in athletics as several athletes and teams performed at a championship level and earned outstanding recognitions and awards from various media outlets.

Among the district's athletics highlights are the Elizabeth boys cross country team was Union County (U.C.) Mountain Division Champions for the first time since 1997 while the girls cross country team claimed their first U.C. Valley Division title in school history. Runner Lucas Reguinho won the first cross country solo title for Elizabeth since 1997 and the first Group 4 cross country title in program history.

The 2023 Spring girls track and field team won its first state sectional title in 20 years and first group title in program history.

The Winter 2023 boys track 4x200 Relay team won the U.C. title.
The 2023 Spring boys spring 4x800 relay team and winter track shotputter Bryan Alvarez qualified for nationals with their outstanding performances.

In 2023, Joe Alves became the first U.C. Indoor Champion in Elizabeth History in winning the pole vault event.

Vivian Luna won the girls state section 2 individual bowling championship for the second straight year.

Boys and girls varsity basketball were both conference champions in 22-23.

EPS remained committed to its arts-rich culture that provides students access to education in music, arts, visual arts, theater, and dance. The district has traditionally sought opportunities to expand arts education for students by establishing partnerships with fine and performing arts organizations.

Among the highlights of Elizabeth's arts program during the 2022-2023 school year were Elizabeth Public Schools once again being honored with the Best Communities for Music Education designation from the NAMM Foundation for its outstanding commitment to music education, the EHS Marching Band taking home the award for Best Color Guard at USBands Nationals, crowning the EHS Color Guard as 2022 USBands Group 4 Open National Champions, the EHS Indoor Percussion Ensemble going undefeated in their return to competition for the first time since 2017 and earning the 2023 USBands Scholastic Standstill Championship, and the artwork of EPS students being included in the Union County and NJ Art Educators Youth Art Month Exhibits.

Student Performance/Assessments

Another important part of teaching and learning is the need to boost student performance on state tests. EPS conducts quarterly benchmarking and benchmark assessments in all content areas. A diagnostic approach is taken and interventions are put in place to ensure that all students are performing proficiently and at grade level. Test preparation was also streamlined into language arts and mathematics through the continued use of the benchmark system. The administration of benchmark and state assessments continued in the 2022-2023 school year with a Spring 2023 administration of the New Jersey Student Learning Assessments (NJSLA). The district also administered the Start Strong Assessments in Fall 2022.

SOCIAL AND EMOTIONAL WELLNESS

Elizabeth Public Schools supports the social emotional wellness of all students and team members to promote a safe environment in which all feel a sense of belonging. The district's commitment to creating a safe and welcome environment is best summarized by the district's Pledge of Ethics. The Pledge continued to be a hallmark of proper conduct within the district's school buildings and central offices during 2022-2023. The Pledge asks members of the EPS Professional Community to treat people as they wish to be treated, understand that the school community is a "special place", listen to others respectfully, speak in a calm voice, dress appropriately, inspire the best in oneself and others, care about others, and be a life-long learner. The Pledge has helped serve to change our district's culture and increasing staff morale by treating people well.

EPS showed its commitment to promoting mental wellness by creating a mental health initiatives webpage on the district's website that offers details on some of the partnerships that have been established with other organizations pertaining to mental health as well as various programs and resources offered by the district. Beginning with the 2022-2023 school year, EPS also printed crisis prevention contact information on the back of student identification cards for students in grades seven through 12, including the addiction hotline, DCP&P, domestic violence hotline, Elizabeth Police Department, New Jersey Homeless Hotline, suicide prevention hotline, poison control, and the Union County Crisis hotline.

The district's efforts to increase safety and discipline also falls in line with creating a safe environment. All 37 district schools currently participate in the school uniform program, which now includes over 28,000 students in uniform. Research has indicated that the use of school uniforms has a positive impact on student achievement and student discipline.

With the threat of security challenges being an unfortunate part of present-day America, the district continues to update its Crisis Response Plan with an all-encompassing updated crisis plan provided to all schools and offices. A district-wide school security drills online reporting system is used to

streamline recordkeeping, provide greater accountability, and provide timely, accurate reports to the Department of Education. Crisis drills, such as a lockdown or evacuation, were implemented and discussed among students and team members during the school year.

In harmony with anti-bullying legislation that was passed by the State of New Jersey, EPS operates the “No Bully Zone” webpage, which resides on the EPS district website. The “No Bully Zone” page contains a wealth of information on ways to prevent bullying as well as the steps to take when reporting any incidents of Harassment, Intimidation, and Bullying (HIB).

Character education is a central aspect of learning at EPS and is a highly effective way in which to promote social emotional wellness. Each year, Character.org and its state affiliates select schools and districts that demonstrate a dedicated focus on character development, which has a true positive impact on academic achievement, student behavior, and school climate. The schools selected as State Schools of Character are in the national evaluation process for consideration to be National Schools of Character.

Through an in-depth and rigorous evaluation process, the schools selected as National Schools of Character are found to be exemplary models in character development. Criteria for selection are based on Character.org’s 11 Principles of Effective Character Education, a framework to assist schools in providing students with opportunities for moral action, fostering shared leadership and engaging families and communities as partners in the character-building effort.

EPS is now home to twelve district schools that have been designated as state schools of character, nine of which received national school of character honors as well.

Past and present recipients include Nicholas S. La Corte-Peterstown School No. 3 (2016), which also received the National School of Character designation; Terence C. Reilly School No. 7 (2018), which also was named a National School of Character; Jerome Dunn Academy of Mathematics, Technology, and the Arts School No. 9 (2019); Victor Mravlag School No. 21 (2020); William F. Halloran School No. 22 (2020), which also received National School of Character honors; Juan Pablo Duarte – José Julián Martí School No. 28 (2015, 2020), which also received National School of Character honors twice; Dr. Albert Einstein Academy School No. 29 (2019), which also was named a National School of Character; Frances C. Smith Early Childhood Center School No. 50 (2019), which received State and National School of Character honors; Donald Stewart Center for Early Childhood School No. 51 (2016, 2021), which also received the National School of Character designation twice; Dr. Martin Luther King Jr. Early Childhood Center School No. 52 (2020); Alexander Hamilton Preparatory Academy (2021), which also was named a National School of Character; and John E. Dwyer Technology Academy (2020), which also received the National School of Character honor.

Another aspect of creating a safe environment is ensuring our students are well nourished and prepared for learning. Students throughout the district are provided breakfast each morning, which studies have shown increases attentiveness and energy throughout the course of the school day.

Additionally, several EPS schools participate in the New Jersey Department of Agriculture (NJDA) Fresh Fruit and Vegetable Program, which provides the opportunity for school children to try new, healthier foods and increases their fruit and vegetable consumption, ultimately leading to lifelong healthy dietary habits. Qualifying schools for the program must have 50 percent or more of its students eligible for free or reduced-price meals, attempt to purchase locally grown fruits and vegetables, publicize the program to ensure all students have access to the produce offered, and partner with outside organizations to enhance nutrition education.

Nicholas S LaCorte – Peterstown School No. 3 was recognized by the NJDA as the first-place winner of the 2022 Fresh Fruit and Vegetable Program’s Very Impressive Produce (VIP) Award. They received the award based on their efforts toward introducing students to new, exciting, and enticing fruits and vegetables, as well as more common ones, to show them that not just high fat, junk food is sweet, tasty, and delicious. Their program coordinator engaged the students in washing, peeling, and cutting the fruits and veggies for their daily snack while also stressing the importance of practicing food safety during preparation. The participation in preparing the snacks created excitement for what they were eating and developed important skills and knowledge that they could bring home and share with their families. Teachers at various grade levels also implemented fruits and vegetables into their lesson plans to provide additional education on nutrition while inspiring students to think about the choices they make when it comes to their eating. Students participated in research, discussions, debates, and writing assignments related to the lessons they had learned about fruits and vegetables.

EPS has also participated in Alliance for a Healthier Generation’s Healthy Schools Program, with district schools having received award designations ranging from bronze to gold, a recognition that has been earned by very few schools throughout the United States since the program’s inception, including our very own Terence C. Reilly School No. 7.

WORKFORCE DEVELOPMENT

An important part of successfully implementing the Elizabeth Public Schools’ new strategic plan is hiring, developing, and retaining staff to establish a highly effective and diverse workforce. The district has maintained and enhanced its support systems that were created during its 10-year partnership with the Panasonic Foundation, which ended during the 2017-2018 school year. Through the work performed in collaboration with the Panasonic Foundation, the district has created systems to achieve excellence in all its schools.

Great attention is paid to providing the district’s administrative team members with the skills and knowledge necessary to serve effectively as educational leaders. The Equity and Excellence Task force examines the district’s problem of practice; identifying key areas of focus; and continuing its work in implementing and communicating the vision, promise, and core beliefs of EPS throughout the district with a uniquely strong focus on equity in an effort to ensure that “every child achieves excellence.”

Through leadership and professional development, EPS has identified five levels for educational equity, which include data to drive instruction, teaching and learning and the student learning standards, literacy PK-3, 8th grade algebra, and high school persistence and advancement.

Leaders and teachers engaged in monthly Peer Learning Community (PLC) meetings and data dives focused on early literacy in grades PK-3 and Algebra in 8th grade. Using the Five Whys Protocol for each data dive, leaders shared the causal factors and findings with teachers at the school level to gather feedback on how to ensure excellence, high expectations and equity for all students.

This on-going work by district leaders and teachers helped inform the design of the Steps for Success as well as the new EPS strategic plan for 2022-2027.

EPS continued its in-district professional development program. In the 2022-2023 school year, professional development opportunities were provided during the summer, after school, weekends, and on district professional development days. Professional development sessions were delivered

in various modalities, including in-person, virtual, and self-pace modules. Teachers received training focusing on instructional strategies and how to implement them in the classroom curriculum. Teachers also received technology trainings on district platforms and systems. Workshops were provided both by EPS staff development employees who themselves have had extensive training and experience as well as educational consultants who are experts in their specific fields.

EPS provided support to students and families through offering online tutorials in various subjects via the Parent Virtual Academy. These valuable tutorials helped ensure that families could learn different skills such as navigating the use of technology to be active participants in their child's education.

EPS also participates in the New Jersey Network of Superintendents, a diverse group of New Jersey superintendents in a community of practice to develop their understanding of instruction and their work as system leaders. By supporting the development of the superintendents' understanding of the instructional core, the network seeks to foster system-wide changes in the superintendents' districts, and, ultimately, contribute to improvements in student achievement for all students, particularly students of color and students living in disadvantaged communities.

PARENT AND COMMUNITY ENGAGEMENT

Elizabeth Public Schools also uses technology to engage and strengthen its relationship with parents and the greater community. In addition to its main website, the district maintains Facebook, Instagram, and Twitter pages as well as a YouTube channel that streams live EPS events, leveraging the strength of social media to broadcast information to a larger audience.

The district administers an automated phone messaging system, which allows EPS to alert large numbers of people (parents/guardians and/or team members) instantly in the case of an emergency or a special event. The system is a valuable tool that efficiently and successfully notifies parents about events such as school closings and Early Childhood registration.

Record-keeping responsibilities of both teachers and administrative staffs have increasingly been integrated with technology, resulting in improved data collection and information access for EPS families. EPS continued to use PowerSchool® Premier in 2022-2023, providing administrators, team members, parents, and students an essential avenue to access important information regarding day-to-day activities such as absences, tardiness, grades, test scores, assignments, medical and guardian alerts, birthday reminders, transportation information, school activities, and student schedules.

All of these methods of communication and collecting data were paramount in keeping students, team members, and families informed in a timely manner of activities, events, and emergency notifications during the 2022-2023 school year.

In addition to the district providing programs and tools to help engage and strengthen its partnership with the community, our students are also having an impact on the community through service projects. Elizabeth's high school students complete over 16,000 community service hours annually, helping them to be recognized as valuable members of our community and productive members of society.

ORGANIZATIONAL EFFECTIVENESS

One of the greatest instruments currently used by Elizabeth Public Schools to measure organizational effectiveness is the Steps to Success. A core team of EPS educators worked together to identify specific grade levels and key indicators of being on track for readiness for college or a career at the end of high school. The team was made up of one assistant superintendent, one instructional director, principals, vice principals, supervisors, and instructional coaches. There were representatives of Pre-K, elementary, and high school, math and language arts, and bilingual and special education. Monthly meetings were held throughout the 2015-2016 school year to continue development, with the final product of the Steps to Success being presented for the first time at the Administrators' Institute in July 2016. District baseline data was later shared for each of the steps in a presentation and each principal received their school's baseline data.

One method Assistant Superintendents use to continue monitoring schools' progress on the Steps to Success is the Marzano School Leader Evaluation Model. The Marzano School Leadership Evaluation Model offers a comprehensive approach to school leadership evaluation that aligns with the Interstate School Leaders Licensure Consortium (ISLLC) standards for school leaders and provides clear evidence to help school administrators evaluate school leaders fairly and reliably. The principal's evaluation model ensures the administrators have a clear goal and focus on student growth and achievement. This goal and focus needs to be guided by data that is relevant and timely. Administrators are expected to continually monitor the collection, interpretation, and use of data. A key indicator for success involves administrators ensuring the school community understands the goals around student achievement and growth. Baseline data distributed to Principals includes student attendance, benchmarks, grades, DRA, GPA over 3.0 and AP enrollment to name a few. Principals demonstrate, as part of their observation, how data is collected and analyzed as well as how they monitor its use and effectiveness on student achievement and growth. Feedback is incorporated in pre-and post-observation conferences and summative data is discussed at the end of the year evaluation.

Constructing and Modernizing School Buildings

During the 2022-2023 school year, the Elizabeth Board of Education continued to modernize and acquire school buildings and provide our students with innovative and personalized learning environments. EPS is a leading urban school district to receive New Jersey school construction funding, which has paid 100% of the expenses for the construction of 12 newly constructed school facilities since 2001.

EPS district team members continue to work with the NJSDA to design future schools and to secure the necessary land on which to build the new facilities the district so desperately needs.

The Division of Plant, Property, and Equipment worked hard to complete necessary capital project upgrades at various schools during the 2022-2023 school year, including the restoration or replacement of classrooms, bathrooms, lockers, and gym floors, among other repairs and upgrades. New security vestibules were installed at more than a dozen schools throughout the district. Painting of buildings, stairwells, and hallways also took place at several schools.

EPS acquired school facilities to address issues related to increased enrollment, including the former site of Benedictine Academy, located at 840 North Broad Street, to serve as Joseph Battin School No. 4 Annex and house students in grades Kindergarten through one and the former site of Our Lady of Guadalupe Academy, located at 227 Centre Street, to serve as the Dwyer Technology Academy 9th Grade Annex as School No. 4 students in grades two through eight move into the former location of the Dwyer 9th Grade Annex at 501 Union Avenue.

The 2022-2023 school year was rewarding for students and staff alike. Many steps were taken and initiatives launched that we feel will have a significant impact on student achievement well into the future, including the district's use of technology to enhance teaching and learning and communicate to the members of the learning community.

INTERNAL ACCOUNTING CONTROLS

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of these costs and benefits requires estimates and judgments by management. As a recipient of federal and state awards, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state awards programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the district's single audit for the year ended June 30, 2023, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

BUDGETARY CONTROLS

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year. Those amounts to be reappropriated are reported as reservations of fund balance at June 30, 2023.

ACCOUNTING SYSTEM AND REPORTS

The District's accounting records reflect generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in "Notes to the Financial Statements", Note 1.

FINANCIAL INFORMATION AT FISCAL YEAR-END

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedule presents a summary of the general fund, special revenue fund and capital project fund revenues for the fiscal year ended June 30, 2023.

<u>Revenue</u>	<u>Amount</u>	<u>Percentage of Total</u>
Local Sources	\$74,559,631	9.51%
State Sources	652,011,270	83.15%
Federal Sources	57,522,434	7.34%
	<u>\$784,093,335</u>	<u>100.00%</u>

The following schedule presents a summary of general fund, special revenue fund and capital projects fund expenditures for the fiscal year ended June 30, 2023.

<u>Expenditures</u>	<u>Amount</u>	<u>Percentage of Total</u>
Current Expense		
Instruction	\$257,917,336	33.71%
Undistributed	481,937,410	62.98%
Capital Outlay	24,417,613	3.19%
Special Schools	901,144	0.12%
	<u>\$765,173,503</u>	<u>100.00%</u>

DEBT ADMINISTRATION

At June 30, 2023, the District's had no outstanding general obligation bonds included in outstanding debt.

CASH MANAGEMENT

The investment policy of the District is guided in large part by state statute as detailed in "Notes to Financial Statements", Note 3. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the account.

RISK MANAGEMENT

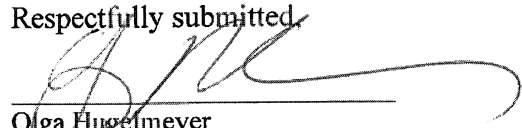
The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

OTHER INFORMATION

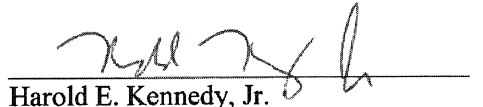
State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Suplee, Clooney and Company, CPA's, was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related Federal Uniform Guidance and State Treasury Circular Letter OMB 15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

We would like to express our appreciation to the members of the Elizabeth Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the City of Elizabeth and thereby contributing their full support to the development and maintenance of our financial operation.

Respectfully submitted,



Olga Hugelmeier
Superintendent of Schools



Harold E. Kennedy, Jr.
School Business Admin./Board Secretary

Office of the School Business Administrator/Board Secretary

500 North Broad Street, Elizabeth, New Jersey 07208 Ph: 908.436.5112 Fax: 908.436.5158
Email: kennedha@epsnj.org Website: www.epsnj.org

Elizabeth School District
Elizabeth, New Jersey

Roster of Officials
June 30, 2023

Members of the Board of Education

Term Expires

Iliana Chevres, President	January, 2025
Charlene Bathelus Dorgely, Vice President	January, 2025
Diana Barbosa	January, 2026
Maria Z. Carvalho	January, 2024
Jerry Jacobs	January, 2024
Stanley Neron	January, 2026
Rosa E. Moreno-Ortega	January, 2024
Stephanie Gonzalez Pestana	January, 2025
Isaias J. Rivera	January, 2026

Other Officials

Olga Hugelmeyer, Superintendent of Schools

Harold E. Kennedy, Jr., School Business Administrator/Board Secretary

Rajeev Malhotra, Comptroller

Louis C. Mai, Treasurer of School Monies

Elizabeth School District
Elizabeth, New Jersey

Consultants and Advisors
June 30, 2023

Independent Auditors

Suplee, Clooney & Company
Certified Public Accountants
308 East Broad Street
Westfield, New Jersey 07090

Co-General Counsel/Board Attorney

Edward J. Kologi
Kologi Simitz Counselors at Law
500 N. Wood Avenue
Linden, NJ 07036

Co-General Counsel/Board Attorney

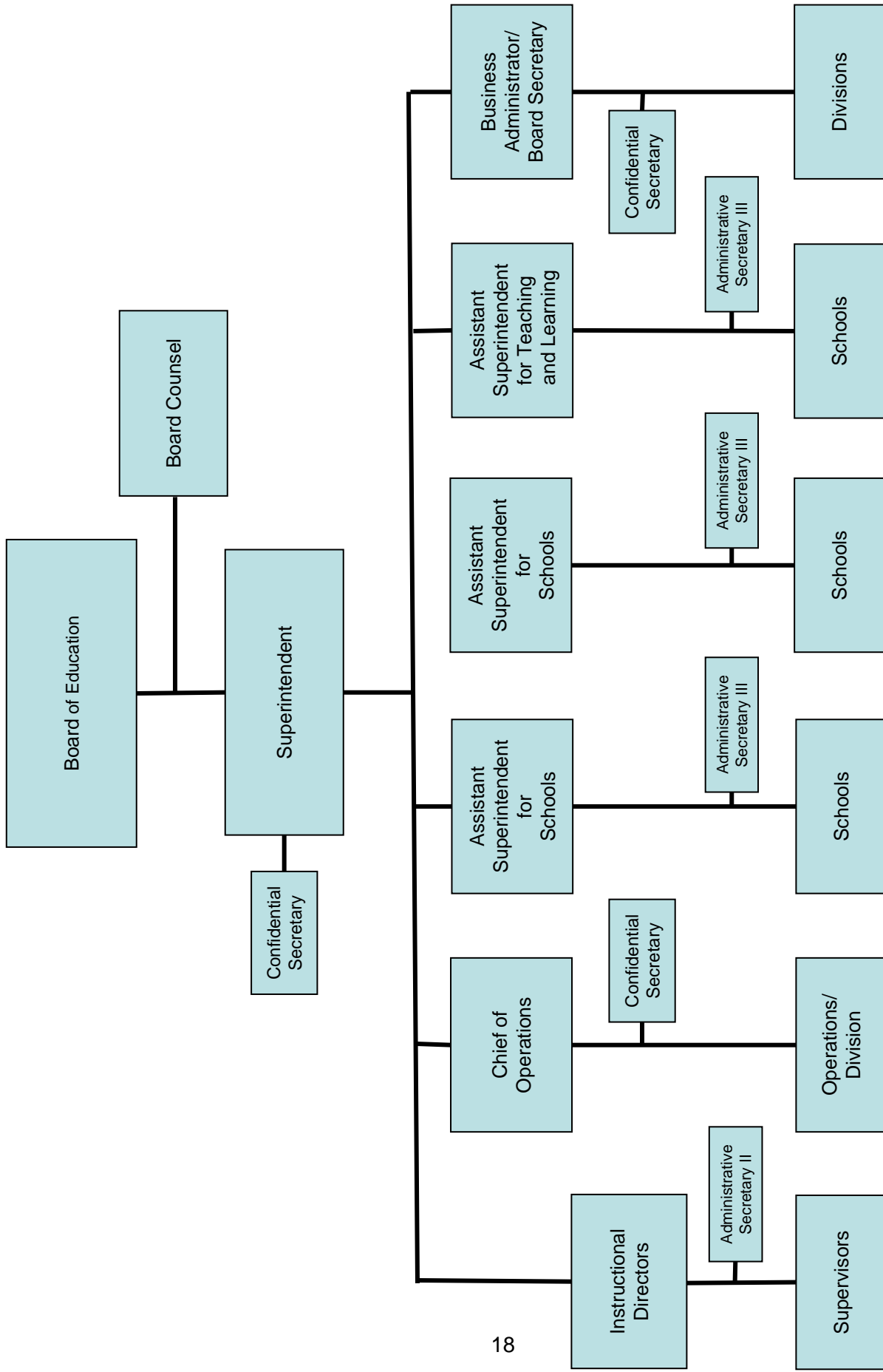
Robert F. Varady,
LaCorte, Bundy, Varady & Kinsella
989 Bonnel Court
Union, NJ 07083

Fiscal Agent

New Jersey Cash Management Fund
P.O. Box 290
Trenton, New Jersey 08625-0290

Official Depository

Bank of America
194 Wood Ave, South
NJ7-500-04-02
Iselin, NJ 08830-2725



Approved: June 28, 2005 - Revised: June 29, 2006 - Revised: February 15, 2007 - Revised: June 28, 2007 - Revised: June 26, 2008 - Revised/Approved: June 25, 2009 - Revised/Approved: June 24, 2010 - Approved: June 30, 2011 - Revised/Approved: July 19, 2012 - Revised/Approved: July 17, 2014 - Revised/Approved: February 16, 2017 - Revised/Approved: November 20, 2017 - Revised/Approved: December 14, 2017

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FINANCIAL SECTION



SUPLEE, CLOONEY & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

Telephone 908-789-9300

Fax 908-789-8535

E-mail info@scnco.com

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
City of Elizabeth School District
County of Union
Elizabeth, New Jersey 07201

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the City of Elizabeth School District, in the County of Union, State of New Jersey (the "District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the District as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Finance, Department of Education, State of New Jersey, the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (the "Uniform Guidance") the audit requirements of State of New Jersey OMB Circular 15-08 "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards and provisions are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

SUPLEE, CLOONEY & COMPANY LLC

Emphasis of Matter

As discussed in Note 1 to the basic financial statements, for the year ended June 30, 2023, the District adopted Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, the Uniform Guidance, the State of New Jersey OMB Circular 15-08 and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards the Uniform Guidance, the State of New Jersey OMB Circular 15-08 and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

SUPLEE, CLOONEY & COMPANY LLC

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information in Exhibit C-1 through C-3, the schedules related to accounting and reporting for pensions in Exhibit L-1 through L-4 and the schedules related to accounting and reporting for postretirement benefits other than pensions (OPEB) in Exhibits M-1 and M-2 are presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information schedules and data such as the combining statements and individual fund financial statements, and the Schedules of Expenditures of Federal Awards and State Financial Assistance, as listed in the table of contents, as required by the Uniform Guidance, New Jersey's OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid," and the State of New Jersey, Department of Education, Division of Finance, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and the schedule of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

SUPLEE, CLOONEY & COMPANY LLC

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated January 16, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.


CERTIFIED PUBLIC ACCOUNTANTS


PUBLIC SCHOOL ACCOUNTANT NO. 2389

January 16, 2024

REQUIRED SUPPLEMENTARY INFORMATION – PART I

MANAGEMENT'S DISCUSSION AND ANALYSIS

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023 (Unaudited)

Introduction

This section of the Elizabeth School District's annual financial report presents our discussion and analysis of the District's financial performance and provides an overview of the District's financial activities for the fiscal year ended June 30, 2023. It should be read in conjunction with the transmittal letter at the front of this report and the District's financial statements, which follow this section.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 – Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments. Certain comparative information between the current year (2022-2023) and the prior year (2021-2022) is required to be presented in the MD&A. In fiscal year 2023 the District implemented GASB Statement No. 96- SBITAs.

Financial Highlights

Key financial highlights for fiscal year 2023 are as follows:

- In total, net position increased \$50,826,485 to \$279,852,749. Net position of governmental activities increased \$51,387,351.

Net position of business-type activities, which represent food service operations, decreased \$560,866 or 6 percent from fiscal year 2022.

- General revenues accounted for \$636,278,901 or 85 percent of total revenues of \$752,169,035. Program specific revenues, in the form of charges for services, grants, and contributions accounted for \$115,890,134 or 15 percent of total revenues.
- The District had \$701,342,550 in expenses; \$115,890,134 of these expenses were offset by operating grants and contributions. General revenues (primarily property taxes, and Federal and State aid) of \$636,278,901 were adequate to provide for the balance of these programs.
- In the Governmental Fund Statements, the General Fund had \$688,702,198 in revenues and other financing sources and \$657,004,175 in expenses and other financing uses. The General Fund reported a fund balances at June 30, 2023 of \$66,771,773, which is an increase of \$31,698,022 in comparison with prior years.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023 (Unaudited)

Using the Basic Financial Statements

This annual report consists of a series of basic financial statements, required supplementary information, other supplementary information and notes to those statements and information.

The report is organized so the reader can understand the Elizabeth School District as a financial whole, or as an entire operating entity. The first two basic financial statements, the Statement of Net Assets and the Statement of Activities, are governmental-wide financial statements and provide overall information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. The remaining basic financial statements are fund financial statements that focus on the individual parts of the government, reporting the District's operations in more detail than the government-wide statements. The fund financial statements also look at the District's most significant funds. For the Elizabeth School District, the General Fund is the most significant fund.

The governmental funds statements tell how general government services were financed in the short-term as well as what remains for future spending.

Proprietary fund statements offer short and long-term financial information about the activities the government operates like a business, such as food service.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of Required Supplementary Information that further explains and supports the information in the financial statements.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023 (Unaudited)

Reporting the School District as a Whole

Statement of Net Position and Statement of Activities

While this report contains the funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2023?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all the District's assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the District's net position and changes in those assets. This change in net position is important because it identifies whether the financial position of the District has improved or diminished for the District as a whole. The cause of this change may be the result of many factors, some financial, some not. Nonfinancial factors include the District's property tax base, current educational funding laws in New Jersey, facilities conditions, required educational programs, and other factors. In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, extracurricular activities, curriculum, staff development, special education and other support services, operation and maintenance of plant, pupil transportation, health services and general administration.

Business-Type Activity - Services are provided on a charge for goods or services or reimbursement basis to recover the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

ELIZABETH SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(Unaudited)

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the District's major funds – not the District as a whole. Funds are accounting devices that the District uses to keep track of a multitude of financial transactions.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the Statement of Net Assets and the Statement of Activities and the governmental funds are reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023 (Unaudited)

The School District as a Whole

The perspective of the Statement of Net Position is of the School District as a whole. The table below provides a summary of the School District's net position at June 30, 2023 and 2022.

TABLE 1
NET POSITION (IN MILLIONS)

	Governmental Activities		Business Activities		Total	
	2023	2022 (as restated)	2023	2022	2023	2022 (as restated)
ASSETS						
Current & Other Assets	\$213.35	\$185.95	\$11.51	\$11.92	224.86	\$197.87
Capital Assets	402.04	393.93	0.69	0.48	402.74	394.41
Total Assets	615.40	579.88	12.20	12.40	627.60	592.28
DEFERRED OUTFLOWS OF RESOURCES:						
Pension Related	28.15	26.59			28.15	26.59
LIABILITIES						
Long-Term Liabilities	242.95	215.67	0.72	0.72	243.67	216.39
Other Liabilities	103.09	98.22	1.90	1.53	104.99	99.75
Total Liabilities	346.05	313.89	2.62	2.25	348.67	316.14
DEFERRED INFLOWS OF RESOURCES:						
Pension Related	27.23	73.69			27.23	73.69
NET POSITION						
Net investment in						
Capital Assets	364.82	351.99	0.69	0.48	365.51	352.47
Restricted	70.99	54.79				54.79
Unrestricted:						
Other (deficit)	(165.54)	(187.90)	8.89	9.67	(156.65)	(178.23)
Total Net Position	\$270.27	\$218.88	\$9.58	\$10.15	\$279.85	\$229.03

ELIZABETH SCHOOL DISTRICT

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(Unaudited)**

The School District as a Whole (continued)

The table that follows reflects the change in net position for fiscal years 2023 and 2022.

**TABLE 2
CHANGES IN NET POSITION (IN MILLIONS)**

	<u>Governmental Activities</u>		<u>Business Activities</u>		<u>Total</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Revenues:						
Program Revenues:						
Operating Grants & Contributions	\$90.07	\$118.38	\$23.15	\$27.24	113.22	\$145.62
Charges for Services	1.11	0.71	1.56	0.34	2.67	1.06
General Revenues						
Property Taxes	59.81	59.81			59.81	59.81
Grants (includes State Aid) and Entitlements	564.56	509.79			564.56	509.79
Other Revenues	11.90	21.49			11.90	21.49
	<u>727.46</u>	<u>710.18</u>	<u>24.71</u>	<u>27.58</u>	<u>752.17</u>	<u>737.77</u>
Expenses:						
Instruction	388.30	389.69			388.30	389.69
Pupils and Instructional Staff	117.51	103.43			117.51	103.43
General & School Adm, Central						
Serv & Adm Technology	46.16	60.28			46.16	60.28
Maintenance	74.96	75.05			74.96	75.05
Transportation	30.48	26.81			30.48	26.81
Interest on Long-Term Debt	0.74	0.49			0.74	0.49
Other	17.93	19.31			17.93	19.31
Business-Type			<u>25.27</u>	<u>20.72</u>	<u>25.27</u>	<u>20.72</u>
Total Expenses	<u>676.07</u>	<u>675.07</u>	<u>25.27</u>	<u>20.72</u>	<u>701.34</u>	<u>695.79</u>
Change in Net Position	51.39	35.11	(0.56)	6.86	50.83	41.97
Net Position July 1,	<u>218.88</u>	<u>183.77</u>	<u>10.15</u>	<u>3.29</u>	<u>229.03</u>	<u>187.06</u>
Net Position June 30,	<u>\$270.27</u>	<u>\$218.88</u>	<u>\$9.58</u>	<u>\$10.15</u>	<u>\$279.85</u>	<u>\$229.03</u>

Both revenues and expenses increased mainly as a result of the district recognizing higher on-behalf postemployment contributions as both a revenue and expense based upon the State's Actuarial report.

ELIZABETH SCHOOL DISTRICT

**MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(Unaudited)**

Governmental Activities

The Statement of Activities reflects the cost of program services and the charges for services and operating grants and contributions offsetting those services. The table below, for government activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by unrestricted state entitlements for the fiscal year ended June 30, 2023 and 2022.

**TABLE 3
NET COST OF SERVICES (IN MILLIONS)**

	Total Cost of Services <u>2023</u>	Total Cost of Services <u>2022</u>	Net Cost of Services <u>2023</u>	Net Cost of Services <u>2022</u>
Instruction	\$388.3	\$395.17	\$319.49	\$291.68
Pupils and Instructional Staff	117.51	100.25	104.42	80.32
General. & School Admin, Central				
Services & Admin Technology	46.16	48.27	44.48	46.28
Maintenance	74.96	70.93	72.81	68.34
Transportation	30.48	22.45	25.03	16.95
Interest on Long-Term Debt	.74	.01	.74	.01
Other	17.93	22.94	17.93	22.94
Total Expenses	<u>\$676.07</u>	<u>\$660.01</u>	<u>\$584.89</u>	<u>\$526.52</u>

The School District’s Funds

The District’s governmental funds are accounted for using the modified accrual basis of accounting. All governmental funds had revenues of \$784,093,335 and expenditures and other financing uses of \$766,846,941. Governmental funds reported fund balances of \$77,309,939 which is an increase of \$17,246,394 over prior years.

Business-Type Activity

The only business-type activity of the District is the food service operation. This program had revenues and transfers of \$24,707,008 and operating expenses of \$25,267,875 for fiscal year 2023. Total revenues decreased \$2,876,227 and operating expenses increased \$4,546,231 from the prior fiscal year. The District continued in its effort to have food services be self-operating without assistance from the General Fund.

ELIZABETH SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(Unaudited)

General Fund Budgeting Highlights

The District's budget is prepared according to New Jersey law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

The District uses school-based budgets. The budgeting systems are designed to tightly control total school budgets, but provide flexibility for school management teams.

For the General Fund, final budgeted revenues and other financing sources were \$562,017,811, which included a local tax levy of \$59,813,124. Appropriations and other financing uses were budgeted at \$588,500,766. The District anticipated budgeted fund balance of \$10,454,182 and prior year encumbrances of \$116,226 in its 2022-2023 budget. General Fund revenues and other financing sources exceeded expenditures and other financing uses by \$35,371,058. Actual revenues and other financing sources were \$692,375,234 and expenditures and other financing uses were \$657,004,176.

The State of New Jersey reimbursed the District \$16,659,394 during the year ended June 30, 2023 for the employer's share of social security contributions for TPAF members and contributed \$100,208,181 on behalf of TPAF Pension members. These unbudgeted amounts are included in both revenues and expenditures.

ELIZABETH SCHOOL DISTRICT

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(Unaudited)**

Capital Assets

At the end of fiscal year 2023, the District had \$400,336,277 invested in capital assets, \$399,642,317 in governmental activities and \$693,960 in business activities.

The table below reflects fiscal years 2023 and 2022 balances:

**TABLE 4
CAPITAL ASSETS AT YEAR END (IN MILLIONS)**

	Governmental Activities		Business Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	\$43.54	\$43.54			\$43.54	\$43.54
Construction in Progress	14.78	2.75			14.78	2.75
Building & Building Improvements	319.37	324.02			319.37	324.02
Furniture and Equipment	14.43	14.41	\$0.58	\$0.37	15.01	14.78
Vehicles and Buses	2.78	1.21	0.11	0.11	2.89	1.32
Equipment under Installment Purchase Contracts	4.74	8.00			4.74	8.00
	\$399.64	\$393.93	\$0.69	\$0.48	\$400.33	\$394.41

Debt Administration

At June 30, 2023, the School District had \$242,952,794 of outstanding governmental fund debt. Of this amount, \$16,869,558 is for compensated absences; \$27,816,160 for leases; \$17,114,623 for subscription based information technology arrangements; \$37,132,694 for various installment purchase contracts; \$92,750 for mortgage payable and \$143,927,009 in net pension liability. The Proprietary Fund had \$721,982 in debt related to compensated absences. More detailed information about the District's debt obligations is presented in the notes to the financial statements.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023 (Unaudited)

Economic Factors and Next Year's Budget

The District's 2023-2024 budget maintains and expands upon successful initiatives already in place and provides funding to develop new programs to meet important goals. The budget builds upon what has already been accomplished to meet the significant challenges posed by both the federal and state governments in recent years including: maintaining our school system; raising standards and expanding opportunities; building professional development resources; protecting our investments (capital and maintenance projects); planning for the future (building capacity to reduce classroom count). Each school has also prepared a budget that will ensure that all students have the necessary personnel, programs, initiatives, textbooks, materials, supplies, equipment they need to meet New Jersey's Core Curriculum Content Standards and other State and Federal legislation.

Statutory regulations concentrate on the development of a number of key areas in support of improved achievement. One section of the law outlines the need for school districts to establish programs that will have children reading at or above grade level by the end of the third grade. Another element concentrates on the importance of getting every child off to the best possible start in school through participation in quality early childhood classes. Still another area emphasizes the need for school districts to actively recruit the best possible candidates to fill both teaching and administrative positions and to provide staff with relevant, timely, and on-going professional development opportunities. There is also a segment that focuses on educational technology and stresses the importance of making sure that every student is technology-literate by the time he/she completes the eighth grade. In addition, regulations stress the help that should be given to students with limited English proficiencies so that they will be able to meet New Jersey's challenging Core Curriculum Content Standards, as well as the need for school districts to do whatever is necessary to ensure safe and drug free environments.

Elizabeth Public Schools operates under an enhanced mission to provide an innovative and personalized learning environment that ensures that every child achieves excellence as the district continues to work toward its vision of becoming one of the highest performing districts in the nation. The district has prepared a budget for the 2023-2024 school year with an emphasis on providing high quality classroom instruction to prepare all students for college, career, and life success. The budget also focuses on maximizing and efficiently allocating classroom space due to an anticipated increase in student enrollment for next school year.

Excellence in teaching and learning at the Elizabeth Public Schools begins with a rigorous and comprehensive curriculum. One of the critical elements of the curriculum is Language Arts Literacy. The district's Early Literacy Program continues to flourish as individual students are provided targeted help in the primary grades by specially trained team members.

ELIZABETH SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(Unaudited)

Economic Factors and Next Year's Budget (continued)

Pre-kindergarten classes for three and four-year-olds are available both in-district and in partnership with local childcare providers. We also aim to promote social awareness through literary instruction and to develop the idea of reading as a lifelong pursuit.

In addition to providing our students with the best possible opportunity to learn to read early and well, literacy programs help to develop a passion for the written and spoken word in all of our students. We also aim to promote the commitment of the Elizabeth Public Schools' goal of college preparedness, career readiness and on-time graduation for every child. The district is meeting that commitment of every child achieving excellence by offering educational experiences through unique educational programs. The United States Department of Education in recent years has emphasized the importance of STEM (science, technology, engineering, mathematics) education. The Elizabeth Public Schools has continued to do its part to increase student interest in the STEM fields.

Students continue to be offered a more advanced and rigorous mathematics program to prepare them for competition in the global marketplace once they leave our school system. In 2023-2024, Algebra continued to be a required course for all eighth-grade students. This step will provide freshmen at our seven high schools with the tools to take Geometry during their first year.

The NJIT Pre-Engineering program at Dwyer Technology Academy offers students a rigorous program of mathematics, science and technology courses that provide hands-on experiences to enable students to connect what they learn in school to different branches of engineering and opportunity to earn college credits.

Three of our high schools have partnered with the National Academy Foundation, a proven educational model which includes industry-focused curricula, work-based learning experiences, and business partner expertise. John E. Dwyer Technology Academy offers the Academy of Information Technology and the Academy of Engineering, Thomas A. Edison Career and Technical Academy offers the Academy of Hospitality & Tourism. In addition to completing a rigorous college preparatory program, students at the J. Christian Bollwage Finance Academy will experience the world of financial services in a curriculum that covers banking, finance, accounting and economics. A partnership with New Jersey City University and the Academy of Finance offers students the opportunity to graduate with college credits.

ELIZABETH SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(Unaudited)

Economic Factors and Next Year's Budget (continued)

The Advancement Via Individual Determination (AVID) program will continue to expand in 2023-2024. Students will receive academic support through a specially designed AVID elective, taught by AVID-trained instructors.

The District will expand and implement programs to enhance career and college readiness preparation for students by implementing for grades 9-12, Naviance for College and Career Readiness program, New Jersey Institute of Technology (NJIT) Program, and Farleigh Dickinson University MCP Middle College Program (dual enrollment).

The initiative was also taken to create arts-rich school cultures that provide students access to education in music, arts, visual arts, theater and dance. Elizabeth Public Schools has expanded opportunities for students to showcase their own work, to attend and participate in fine and performing arts productions by world-class artists and to establish partnerships with fine and performing arts organizations.

Among the highlights of the 2023-2024 budget is the manner in which the District is addressing needs of the school community.

The District has:

- Restoration of the façade at Jefferson Academy
- Improvements to Williams Field (Baseball and Soccer)
- Replaced HVAC units in TCU's throughout the district
- Upgrade of security cameras throughout the district

Another highlight of the 2023-2024 budget is the expansion of the district's Port of Entry program. It is imperative that the district meet the needs of the children who have just arrived from another country who will attend Elizabeth Public schools. The expansion of this program will help provide services to ensure the process of acclimating students to their education and living in the United States can be facilitated as smoothly as possible and that the district is providing them the best possibility of thriving academically, socially, and emotionally.

The Elizabeth Board of Education's 2023-2024 budget has been developed with these directives in mind. Amounts available for appropriations are \$608,083,092 from the general fund budget and \$103,190,148 from the Special Revenue budget for a total budget of \$711,273,240.

ELIZABETH SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(Unaudited)

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to:

ELIZABETH SCHOOL DISTRICT
Office of the Comptroller
500 North Broad Street
Elizabeth, NJ 07207

BASIC FINANCIAL STATEMENTS

The basic financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all funds as of June 30, 2023.

DISTRICT-WIDE FINANCIAL STATEMENTS

The statement of net position and the statement of activities display information about the District. These statements include the financial activities of the overall district, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the District.

CITY OF ELIZABETH SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2023

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 132,028,009	\$ 9,544,268	\$ 141,572,277
Receivables, net	37,232,613	1,475,151	38,707,765
Other Assets	81,920		81,920
Inventory		488,872	488,872
Intangible Assets, Net of Amortization	18,187,305		18,187,305
Right to Use Leased Assets, Net of Amortization	28,226,652		28,226,652
Capital assets:			
Land and Construction in progress	58,311,043		58,311,043
Other Capital Assets net of depreciation	341,331,274	693,960	342,025,234
Total assets	<u>615,398,817</u>	<u>12,202,251</u>	<u>627,601,067</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related	<u>28,145,403</u>		<u>28,145,403</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 64,094,721	\$ 1,583,973	\$ 65,678,694
Payroll deductions payable	20,970,556		20,970,556
State unemployment insurance payable	627,824		627,824
Accrued interest payable	323,787		323,787
Accrued liabilities	4,409,168		4,409,168
Payable to state government	95,182		95,182
Unearned revenue	12,561,826	312,049	12,873,875
Noncurrent liabilities:			
Due within one year			
Leases, Installment purchase contracts, SBITAs and Mortgage payable	12,389,691		12,389,691
Compensated absences payable	230,782		230,782
Due beyond one year			
Leases, Installment purchase contracts, SBITAs and Mortgage payable	69,766,536		69,766,536
Compensated absences payable	16,638,776	721,982	17,360,758
Net pension liability	143,927,009		143,927,009
Total liabilities	<u>346,047,271</u>	<u>2,618,004</u>	<u>348,665,275</u>
DEFERRED INFLOWS OF RESOURCES			
Pension Related	<u>27,228,447</u>		<u>27,228,447</u>
NET POSITION			
Net investment in capital assets	362,416,873	693,960	363,110,833
Restricted for:			-
Special Revenue Fund	653,946		653,946
Capital Projects	68,694,711		68,694,711
Other Purposes	4,046,415		4,046,415
Unrestricted (deficit)	<u>(165,543,443)</u>	<u>8,890,287</u>	<u>(156,653,156)</u>
Total net position	<u>\$ 270,268,502</u>	<u>\$ 9,584,247</u>	<u>\$ 279,852,748</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ELIZABETH SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

FUNCTIONS / PROGRAMS	Expenses	Indirect Expenses Allocation	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:								
Instruction:								
Regular	\$ 155,262,896	\$ 63,655,056	\$ -	\$ 30,807,134	\$ -	\$ (188,110,818)	\$ -	\$ (188,110,818)
Special education	79,913,379	30,211,867	-	29,201,516	-	(80,923,730)	-	(80,923,730)
Other	36,004,761	14,018,051	-	7,529,293	-	(42,493,519)	-	(42,493,519)
School-sponsored/Other instructional	6,355,115	2,163,186	-	1,162,217	-	(7,356,083)	-	(7,356,083)
Community service	511,436	207,454	-	110,325	-	(608,565)	-	(608,565)
Support services:								
Tuition	24,936,080	(24,936,080)	-	-	-	-	-	-
Student & instruction related services	95,201,249	22,311,096	1,110,333	11,986,642	-	(104,415,370)	-	(104,415,370)
School administrative services	19,916,164	224,232	-	136,946	-	(20,003,450)	-	(20,003,450)
General administrative services	6,786,342	1,611,105	-	1,002,445	-	(7,395,002)	-	(7,395,002)
Central Services & Admin Info Technology	16,761,189	855,972	-	535,003	-	(17,082,158)	-	(17,082,158)
Plant operations and maintenance	71,500,717	3,457,420	-	2,150,967	-	(72,807,171)	-	(72,807,171)
Pupil transportation	30,054,214	422,322	-	5,450,305	-	(25,026,232)	-	(25,026,232)
Unallocated benefits	114,201,474	(114,201,474)	-	-	-	-	-	-
Special schools	901,144	(207)	-	-	-	(900,937)	-	(900,937)
Interest on long-term debt	740,874	-	-	-	-	(740,874)	-	(740,874)
Unallocated depreciation	17,027,642	-	-	-	-	(17,027,642)	-	(17,027,642)
Total governmental activities	676,074,675	-	1,110,333	90,072,792	-	(584,891,550)	-	(584,891,550)
Business-type activities:								
Food Service	25,267,875	-	1,558,466	23,148,542	-	-	(560,866)	(560,866)
Total business-type activities	25,267,875	-	1,558,466	23,148,542	-	-	(560,866)	(560,866)
Total primary government	\$ 701,342,550	\$ -	\$ 2,668,799	\$ 113,221,334	\$ -	\$ (584,891,550)	\$ (560,866)	\$ (585,452,417)
General revenues:								
Taxes:								
Property taxes, levied for general purpose						59,813,124	-	59,813,124
Federal and State aid not restricted						459,966,563	-	459,966,563
Federal and State aid restricted						104,596,016	-	104,596,016
Miscellaneous income						13,576,636	-	13,576,636
Special Items:								
Prior Year Accounts Receivable Cancelled						(1,673,438)	-	(1,673,438)
Total general revenues						636,278,901	-	636,278,901
Change in net position						51,387,351	(560,866)	50,826,485
Net position-beginning						218,881,151	10,145,113	229,026,264
Net position-ending						\$ 270,268,502	\$ 9,584,247	\$ 279,852,749

The accompanying Notes to the Financial Statements are an integral part of this statement.

MAJOR FUND FINANCIAL STATEMENTS

The Individual Fund financial statements and schedules present more detailed information for the individual fund in a format that segregates information by fund type.

CITY OF ELIZABETH SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 111,606,945	\$ 3,409,513	\$ 17,011,552	\$ 132,028,009
Accounts receivable:				
State	6,765,901	1,351,114		8,117,016
Federal	-	27,995,190		27,995,190
Other	1,015,364	105,044		1,120,408
Interfund	12,537,178			12,537,178
Other Assets	<u>81,920</u>			<u>81,920</u>
Total assets	<u>\$ 132,007,308</u>	<u>\$ 32,860,861</u>	<u>\$ 17,011,552</u>	<u>\$ 181,879,721</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 35,274,656	\$ 15,680,265		\$ 50,954,921
Payroll deductions payable	20,970,556			20,970,556
State unemployment insurance payable	627,824			627,824
Intergovernmental payable:				
State		95,182		95,182
Federal		11,413		11,413
Interfund payables	3,953,331	8,347,864	235,983	12,537,178
Accrued liabilities for workers compensation claims	4,409,168			4,409,168
Unearned revenue		<u>12,561,826</u>		<u>12,561,826</u>
Total liabilities	<u>65,235,535</u>	<u>36,696,550</u>	<u>235,983</u>	<u>102,168,068</u>
Fund balances:				
Restricted for:				
Capital reserve	51,919,142			51,919,142
State unemployment insurance	4,046,415			4,046,415
Capital projects fund			16,775,569	16,775,569
Scholarship funds		91,732		91,732
Student activity funds		562,214		562,214
Assigned to:				
Designated for subsequent year's expenditures	10,806,216			10,806,216
Unassigned:				
Special revenue fund (deficit)		<u>(4,489,635)</u>		<u>(4,489,635)</u>
Total fund balances	<u>66,771,773</u>	<u>(3,835,689)</u>	<u>16,775,569</u>	<u>79,711,653</u>
Total liabilities and fund balances	<u>\$ 132,007,308</u>	<u>\$ 32,860,861</u>	<u>\$ 17,011,552</u>	<u>181,879,721</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ELIZABETH SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

Total Fund Balances (Brought Forward)		\$79,711,653
Amounts Reported for Governmental Activities in the Statement of Net Position (A-1) are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost of Assets	\$783,926,672	
Accumulated Depreciation	<u>(384,284,354)</u>	399,642,318
Right to Use assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
		28,226,652
Intangible assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
		18,187,305
Long term liabilities, including bonds payable, and other related amounts that are not due and payable in the current period and therefore are not reported as liabilities in the funds.		
Net Pension Liability	(143,927,009)	
Compensated Absences	(16,869,558)	
Leases Payable	(27,816,160)	
Subscription Based Information Technology Arrangements	(17,114,623)	
Installment Purchase Contracts Payable	(37,132,694)	
Mortgage Payable	<u>(92,750)</u>	(242,952,794)
Deferred Outflows and Inflows of resources are applicable to future periods and therefore are not reported in the funds.		
Deferred Outflows		
Pension related		28,145,403
Deferred Inflows:		
Pension related		(27,228,447)
Certain liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.		
Accounts Payable - Pension Related	(13,139,800)	
Accrued Interest Payable	<u>(323,787)</u>	<u>(13,463,587)</u>
Net Position of Governmental Activities		<u><u>\$270,268,502</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ELIZABETH SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
JUNE 30, 2023

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
REVENUES:				
Local sources:				
Local tax levy	\$ 59,813,124		\$	\$ 59,813,124
Interest on Capital Reserve	204,509			204,509
Interest on Maintenance Reserve	141,693			141,693
Miscellaneous	12,825,669	1,169,870		13,995,539
Total revenues - local sources	73,389,760	1,169,870		74,559,631
State sources	604,997,226	47,014,044	-	652,011,270
Federal sources	1,709,477	55,812,957		57,522,434
Total revenues	680,096,464	103,996,871	-	784,093,335
EXPENDITURES:				
Current expense:				
Instruction:				
Regular	142,122,072			142,122,072
Special education	26,673,440	50,333,026		77,006,467
Other	32,490,555			32,490,555
School-sponsored/Other instructional	5,812,599			5,812,599
Community service	460,153			460,153
Support Services:				
Tuition	24,936,080			24,936,080
Student & instruction related services	59,172,434	30,433,615		89,606,050
School administrative services	17,314,571	2,601,593		19,916,164
General administrative services	6,687,592	98,750		6,786,342
Central Services & Admin Info Technology	14,495,089	2,883,829		17,378,918
Plant operations and maintenance	75,426,320			75,426,320
Pupil transportation	30,483,091			30,483,091
Unallocated benefits	205,126,158	11,574,936		216,701,093
Capital outlay	10,054,239	665,241	12,025,261	22,744,741
Special schools	901,144			901,144
Total expenditures	652,155,537	98,590,991	12,025,261	762,771,789
(Deficiency)/excess of revenues over/(under) expenditures	27,940,927	5,405,881	(12,025,261)	21,321,546
Other financing sources/(uses):				
Contribution to School Based Budgets	8,605,734	(8,605,734)		-
Operating transfers in/(out)	(3,175,200)	3,175,200		-
Prior Year Accounts Receivable Cancelled	(1,673,438)			(1,673,438)
Total other financing sources/(uses)	3,757,096	(5,430,534)		(1,673,438)
Excess/(deficit) of revenues and other financing sources/(uses) over expenditures	31,698,022	(24,653)	(12,025,261)	19,648,108
Fund balances, July 1 (Deficit)	35,073,751	\$ (3,811,036)	\$ 28,800,830	60,063,545
Fund balances, June 30 (Deficit)	\$ 66,771,773	\$ (3,835,689)	\$ 16,775,569	\$ 79,711,653

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ELIZABETH SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Total net change in fund balances - *governmental funds* (B-2) \$ 19,648,108

Amounts reported for *governmental activities* in the Statement of Activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period:

Depreciation expense	\$ (17,027,642)	
Capital outlays	<u>22,744,741</u>	5,717,099

Capital outlays related to lease are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

Implementation Expenses (264,753)

Amortization Expense:

Subscription Based Information Technology Arrangements	(4,662,310)	
Leases	<u>(1,634,938)</u>	(6,297,248)

District pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the District's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.

District pension contributions	12,026,661	
Add: Pension benefit	<u>7,632,026</u>	19,658,687

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position and is not reported in the Statement of Activities.

Payment of lease payable		1,617,152
Payment of subscription based information technology arrangements		5,705,612
Payment of installment purchase contract payable		4,618,213
Payment of mortgage payable		92,250

In the statement of activities, certain expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-). When the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

\$ 892,231

Change in net position of *governmental activities* (A-2) \$ 51,387,351

The accompanying Notes to the Financial Statements are an integral part of this statement.

OTHER FUNDS

CITY OF ELIZABETH SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS - ENTERPRISE FUNDS
JUNE 30, 2023

		<u>BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND FOOD SERVICE</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$	9,544,268
Intergovernmental Accounts Receivable - State		55,239
Intergovernmental Accounts Receivable - Federal		1,411,709
Other Accounts Receivable		8,203
Inventories		488,872
Total Current Assets		<u>11,508,291</u>
Non-Current Assets:		
Furniture, machinery & equipment		5,421,777
Less accumulated depreciation		<u>(4,727,817)</u>
Total Non-Current Assets		693,960
Total assets	\$	<u><u>12,202,251</u></u>
LIABILITIES		
Current Liabilities:		
Accounts payable	\$	1,583,973
Unearned Revenue		312,049
Total Current Liabilities		<u>1,896,022</u>
Non-Current Liabilities		
Compensated Absences Payable		<u>721,982</u>
Total Non-Current Liabilities		721,982
Total liabilities	\$	<u><u>2,618,004</u></u>
NET POSITION		
Net investment in capital assets	\$	693,960
Unrestricted		<u>8,890,287</u>
Total net position	\$	<u><u>9,584,247</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

EXHIBIT "B-5"

CITY OF ELIZABETH SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

		BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND FOOD SERVICE SCHOOL NUTRITION
Operating revenues:		
Charges for services:		
Food sales - reimbursable programs	\$	1,017,865
Food sales - non-reimbursable programs		509,663
Miscellaneous		<u>30,939</u>
Total operating revenues		<u>1,558,466</u>
Operating expenses:		
Cost of sales		
Reimbursable Program		10,503,054
Non-Reimbursable Programs		178,742
Salaries		9,089,362
Employee benefits		3,742,523
General supplies		1,188,975
Miscellaneous		517,681
Depreciation		<u>47,538</u>
Total Operating expenses		<u>25,267,875</u>
Operating income (loss)		<u>(23,709,409)</u>
Non-operating revenues (expenses):		
State sources:		
State School Lunch Program		382,566
State School Breakfast Program		80,427
State School Lunch Program- Summer Food Supplement		17,975
State School Lunch Program- After the Bell 10 cents		235,315
Federal sources:		
National School Lunch Program		11,790,314
National School Lunch Program- HHFKA		259,272
School Breakfast Program		5,060,700
After School Snack Program		178,977
Fresh Fruit and Vegetables		409,579
Child and Adult Care Food Program		1,507,132
Child and Adult Care Food Program- Cash in Lieu		111,091
Summer Food Service Program		538,487
Summer Food Service Program- Admin		54,863
Supply Chain Assistance Funding		724,265
USDA Commodities		<u>1,797,579</u>
Total non-operating revenues (expenses)		<u>23,148,542</u>
Change in net position		(560,866)
Total net position -beginning		<u>10,145,113</u>
Total net position-ending	\$	<u><u>9,584,246</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

EXHIBIT "B-6"

CITY OF ELIZABETH SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS - ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

		<u>BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND FOOD SERVICE</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and other funds	\$	1,457,998
Payments to employees		(9,089,362)
Payments for employee benefits		(3,741,629)
Payments to suppliers		(10,316,727)
Net cash (used for) operating activities		<u>(21,689,721)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
State Sources		699,312
Federal Sources		22,202,843
Net cash provided by non-capital financing activities		<u>22,902,155</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchases of capital assets		(263,718)
Net cash (used for) capital and related financing activities		<u>(263,718)</u>
Net increase in cash and cash equivalents		948,716
Cash and cash equivalents-beginning		<u>8,595,551</u>
Cash and cash equivalents-ending	\$	<u><u>9,544,267</u></u>
Reconciliation of operating (loss) to net cash provided by operating activities:		
Operating (loss)	\$	(23,709,409)
Adjustments to reconciled operating (loss) to net cash (used for) operating activities		
Depreciation		47,538
Non-cash transaction from federal government		1,797,579
Change in assets and liabilities:		
(Increase)/Decrease in other accounts receivable		(2,216)
(Increase)/Decrease in inventories		(186,035)
Increase/(Decrease) in unearned revenue		50,655
Increase/(Decrease) in accounts payable		311,273
Increase/(Decrease) in compensated absences		893
Net cash (used for) operating activities	\$	<u><u>(21,689,720)</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Elizabeth School District (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

Reporting Entity

The City of Elizabeth School District is a Type II District located in Union County, New Jersey. The School District is an instrumentality of the State of New Jersey, established to function as an educational institution. The Board of Education of the Elizabeth School District is comprised of nine members elected to three-year terms. A superintendent is appointed by the Board and is responsible for the administrative control of the District.

The primary criterion for including activities within the District's reporting entity, are set forth in Statement No. 39 of the Governmental Accounting Standards Board entitled "*Determining Whether Certain Organizations are Component Units*" (GASB 39), as codified in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

Organizations that are legally separate, tax-exempt entities and meet *all* of the following criteria should be discretely presented as component units. These criteria are:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government.
2. The primary government, or its component unit, is entitled to, or has the ability to otherwise access, a majority of the economic resources of the organization
3. The economic resources received or held by an *individual organization* that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reporting Entity (Continued)

The combined financial statements include all funds of the District over which the Board exercises operating control. The operations of the District include preschools to high schools, located in the City of Elizabeth. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore, the District is not includable in any other reporting entity on the basis of such criteria.

Basis of Presentation

The District's basic financial statements consist of District-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

District-wide Statements: The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the overall District. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish generally between the governmental and business-type activities of the District. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of net position presents the financial condition of the governmental and business-type activities of the District at fiscal year end. The statement of activities presents a comparison between direct expenses and program revenues for the business-type activity of the District and for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirement of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business segment is self-financing or draws from the general revenues of the District.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

Fund Financial Statements: During the fiscal year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. The fund financial statements provide information about the District's funds. Separate statements are presented for each fund category- governmental and proprietary. The New Jersey Department of Education (NJDOE) has elected to require New Jersey districts to treat each governmental fund as a major fund in accordance with the option noted in GASB No. 34, paragraph 76. The NJDOE as the oversight entity believes that the presentation of all funds as major is important for the public interest and to promote consistency among District financial reporting models.

Governmental Funds

General Fund The general fund is the general operating fund of the District and is used to account for all expendable financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment which are classified in the capital outlay sub-fund.

As required by the New Jersey Statement Department of Education, the District includes budgeted capital outlay in this fund. U.S. Generally Accepted Accounting Principles as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues. Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes, and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to the current expense by Board resolution; in certain instances approval by the County Superintendent of Schools may also be required.

Special Revenue Fund The special revenue fund is used to account for the proceeds of specific revenue sources from State and Federal Government (other than those for major capital projects, debt service or proprietary funds) and local appropriations that are legally restricted to expenditures for specified purposes.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Projects Funds The capital projects fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election and by funding from the State of New Jersey School Development Authority (NJSDA).

School construction project revenue and expenditures reflected in the Capital Projects Fund are made by the NJSDA "on-behalf" of the school district.

Debt Service Fund The debt service fund is used to account for the accumulation of resources for, and the payment of principal and interest on debt issued to finance major property acquisition, construction and improvement programs.

Proprietary Funds

Enterprise Fund The enterprise fund accounts for all revenues and expenses pertaining to the District's Food Service operations. These funds are utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (*i.e.*, expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting-Measurement Focus

Basis of accounting determines when transactions are recorded in the financial records and reported in the financial statements.

District-wide and Proprietary Fund Financial Statements: The District-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation for expenses versus expenditures. Ad Valorem (Property) Taxes are susceptible to accrual as under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available.

The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transactions can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds from the issuance of long-term debt and acquisitions under leases and installment purchase contracts are reported as other financing sources.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office for approval. In accordance with P.L. 2011, c. 202, which became effective January 17, 2012, the District elected to move the April school Board election to the date of the November general election thereby eliminating the vote on the annual base budget. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2.2(f)1. Expenditures may not legally exceed budgeted appropriations at the line item level. All budget amendments and transfers must be approved by School Board resolution. Budget amendments during the year ended June 30, 2023 totaled \$15,912,547.

All budget amounts presented in the accompanying supplementary information reflect the original budget and the amended budget (which have been adjusted for legally authorized revisions of the annual budgets during the year).

Appropriations, except remaining project appropriations, encumbrances, and unexpended grant appropriations, lapse at the end of each fiscal year. The capital projects fund presents the remaining project appropriations compared to current year expenditures. Formal budgetary integration into the accounting system is employed as a management control device during the fiscal year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles (GAAP) with the exception of the legally mandated (N.J.S.A. 18A:22-44.2) revenue recognition of one or more deferred State Aid payments for budgetary purposes only due to the State deferral of such payments into the subsequent budget year and the accounting treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets/Budgetary Control (Continued)

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognized encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial records.

Encumbrance Accounting

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditures of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue and capital projects funds are reported as assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the District has received advances are reflected in the balance sheet as unearned revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

Interfunds

Interfund receivables and payables arise from transactions between particular funds and are considered short term in duration. The interfund transactions are recorded by all funds affected in the period in which the transactions are executed and are part of the district's available spendable resources.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventories and Prepaid Expenses

Inventories of materials and supplies held for consumption in the governmental funds are recorded as expenditures at the time of purchase and year end balances are not reported in the financial statements.

Inventories of food and/or supplies in the food service fund are recorded at cost on a first-in, first-out basis or, in the case of Food Distribution Commodities, at stated value which approximates market.

Prepaid expenses which benefit future periods, other than those recorded in the enterprise fund, are recorded as expenditures in the year of purchase.

Capital Assets

The District has an established formal system of accounting for its capital assets. Capital Assets used for governmental purposes, which include land, buildings and improvements and furniture and equipment, are only reported in the district-wide financial statements. The District generally defines capital assets as assets with an initial cost of \$2,000 or more and an estimated useful life in excess of one year. Purchased or constructed capital assets are reported at cost. Donated capital assets are valued at their acquisition value on the date received. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated in the district-wide statements using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Life</u>
Building and Building Improvements	15-50
Land Improvements	15-50
Vehicles	5-15
Furniture and Equipment	5-20

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated Absences

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences." A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy and/or collective bargaining unit contracts. In the event of termination an employee is reimbursed for accumulated vacation leave. Vacation days not used during the year may only be carried forward with approval from the Superintendent.

The liability for compensated absences was accrued using the termination payment method, whereby the liability is calculated based on the amount of sick leave and vacation days that are expected to become eligible for payment upon termination. The District estimates its accrued compensated absences liability based on the accumulated sick and vacation days at the balance sheet date by those employees who are currently eligible to receive termination payments.

For the district-wide statements, the current portion is the amount estimated to be used in the following year. For the governmental funds in the fund financial statements, a liability is reported only for to the extent of the amount actually due at year end as a result of employee resignations/retirements. Compensated absences are a reconciling item between the fund level and district-wide presentations.

Fund Equity

Fund balance restrictions are used to indicate that portion of the fund balance that is not available for expenditures or is legally segregated for a specific future use. Designation of portions of the fund balances are established to indicate tentative plans for financial utilization in a future period. The unassigned fund balances represent the amount available for future budgetary operations.

Unearned Revenue

Unearned revenue in the special revenue and proprietary funds represents funds which have been received but not yet earned. A corresponding accounts receivable has also been established for any open encumbrances at year end which is an allowable practice under generally accepted accounting principles.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the district-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, contractually required pension contributions and compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Long term debt is recognized as a liability on the fund financial statements when due.

Net Position

Net Position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

Fund Balance Restrictions

GASB Statement 54, "Fund Balance Reporting and Governmental Fund Type Definitions" modifies fund balance reporting and clarifies fund type definitions. This Statement aims to enhance the usefulness of fund balance information by providing clearer fund balance clarifications that can be applied more consistently.

Under the standard, in the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation. The District reports Capital Reserve, Maintenance Reserve, Student Activities, Scholarships, Unemployment and Excess Surplus as Restricted Fund Balance.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance Restrictions (Continued)

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District’s highest level of decision making authority. Commitments may be modified or rescinded only through resolutions approved by the Board of Education.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under the District’s policy, amounts may be assigned by the Business Administrator. The District reports Year End Encumbrances and amounts Designated for Subsequent Year’s Expenditures as Assigned Fund Balance.

Unassigned - is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund should be the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balance are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

Revenues Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, “available” means within sixty days of the fiscal year end.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenues Exchange and Non-exchange Transactions (Continued)

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from property taxes is recognized in the period in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at fiscal year end: property taxes available as an advance, interest, and tuition.

Proprietary Fund Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the School District enterprise funds are charges to customers for sales of food service. Operating expenses for enterprise funds include the cost of sales and services, administrative expense and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Allocation of Indirect Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses are allocated to functions but are reported separately in the Statement of Activities. Employee benefits, including the employer's share of social security, workers compensation, and medical and dental benefits, were allocated based on salaries of the program. Depreciation expense that could not be attributed to a specific function is considered an indirect expense and is reported separately on the Statement of Activities.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent of occurrence. Special items are transactions or events that are within control of management and are either unusual in nature or infrequent in occurrence.

Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Accounting and Financial Reporting for Pensions

In the District-Wide Financial Statements for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's proportionate share of the New Jersey Public Employees Retirement System ("PERS") and the Teachers' Pension and Annuity Fund ("TPAF") and the additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they were reported by PERS and TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the Governmental Fund Financial Statements, the year end Net pension liability is not required to be reflected. Pension related revenues and expenditures are reflected based on amounts that are normally expected to be liquidated with available financial resources for required pension contributions. Expenditures for PERS are recognized based upon billings made by the State of New Jersey due April 1st of each fiscal year. TPAF contributions are paid on the District's behalf by the State of New Jersey. The Governmental Fund Financial Statements reflect both a revenue and expenses for this pension contribution.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Currently, the District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Currently, the District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

Leases

Lease liabilities represent obligations to make lease payments arising from the lease. Lease liabilities are recognized at the commencement date based on the present value of the expected lease payments over the lease term, less any lease incentives. Interest expense is recognized ratably over the contract term. The lease term may include options to extend or terminate the lease when it is reasonably certain that the option will be exercised. Payments for short-term leases with a term of 12 months or less are expensed as incurred and these leases are not included as lease liabilities or right to use assets on the statements of net position.

Right to Use Assets

Right to use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less incentives, and plus ancillary charges necessary to place the lease into service. The right to use assets are amortized in a systematic and rational manner over the life of the related lease.

Recently Adopted Accounting Pronouncements

Beginning with the year ended June 30, 2023, the District implemented GASB Statement 96, *Subscription-Based Information Technology Arrangements (SBITAs)*. GASB Statement No. 96 defines a SBITA; establishes that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding liability; provides capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and requires note disclosure regarding SBITAs.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS

The Board considers petty cash, change funds, cash in banks, and short term investments with original maturities of three months or less as cash and cash equivalents. Investments are stated at cost, which approximates market.

Deposits

New Jersey statutes permit the deposit of public funds in public depositories which are located in New Jersey and which meet the requirements of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA requires a bank that accepts public funds to be a public depository. A public depository is defined as a state bank, a national bank, or a savings bank, which is located in the State of New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation. The statutes also require public depositories to maintain collateral for deposits of public funds that exceed certain insurance limits. Each depository participating in the GUDPA system must pledge collateral equal to 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of 75% of its capital funds. No collateral is required for amounts covered by FDIC insurance. The collateral which may be pledged to support these deposits includes obligations of the State and federal governments, insured securities and other collateral approved by the Department. When the capital position of the depository deteriorates or the depository takes an unusually large amount of public deposits, the Department of Banking and Insurance requires additional collateral to be pledged. Under (GUDPA), if a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of the deposits to the governmental unit.

The District had the following cash and cash equivalents at June 30, 2023:

<u>Fund Type</u>	<u>Amount</u>
Cash in Bank:	
Governmental Funds	\$134,700,672
Proprietary Funds	9,544,136
Total Cash in Bank	\$144,244,807
Less: Reconciling Items	(2,672,531)
	\$141,572,276

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

Deposits (Continued)

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned. The District does not have a specific deposit policy for custodial credit risk other than those policies that adhere to the requirements of statute. As of June 30, 2023, based upon the coverage provided by FDIC and NJGUDPA, no amount of the bank balance was exposed to custodial credit risk. Of the cash on balance in the bank of \$144,244,807, \$750,000 was covered by Federal Depository Insurance, \$17,011,552 was cash on hand with fiscal agents and \$126,483,255 was covered under the provisions of NJGUDPA.

Investments

The types of investments which may be purchased by the District are strictly limited by the express authority of the N.J.S.A. 18A:20-37 Education, Administration of School Districts. Permitted investments include any of the following type of securities:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
2. Government money market mutual funds which are purchased from an investment company or investment trust which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. 80a1 et seq., and operated in accordance with 17 C.F.R. § 270.2a7 and which portfolio is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. § 270.2a7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 18A:2037. These funds are also required to be rated by a nationally recognized statistical rating organization.
3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

Investments (Continued)

4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is located.
5. Bonds or other obligations, having a maturity date not more than 397 days from date of purchase, approved by the Division of Investment of the Department of Treasury for investment by School Districts;
6. Local government investment pools that are fully invested in U.S. Government securities that meet the definition of eligible security pursuant to 17 C.F.R. § 270a7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 18A:2037. This type of investment is also required to be rated in the highest category by a nationally recognized statistical rating organization.
7. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 C. 52:18A-90.4); or
8. Agreements for the repurchase of fully collateralized securities if:
 - a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection;
 - b. the custody of collateral is transferred to a third party;
 - c. the maturity of the agreement is not more than 30 days;
 - d. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 C. 17:1941); and
 - e. a master repurchase agreement providing for the custody and security of collateral is executed.

As of June 30, 2023, the District had no investments.

Based upon the limitation set forth by New Jersey Statutes 18A:20-37 and its existing investment practices, the District is generally not exposed to credit risks, custodial credit risks, concentration of credit risks and interest rate risks for its investments, nor is it exposed to foreign currency risks for its deposits and investments.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 3: CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2023, was as follows:

	Beginning <u>Balance</u>	<u>Additions</u>	Ending <u>Balance</u>
Governmental Activities:			
Capital assets not being depreciated:			
Land	\$43,536,143		\$43,536,143
Construction in Progress	<u>2,749,639</u>	<u>\$12,025,261</u>	<u>14,774,900</u>
Total Capital Assets not being depreciated	<u>46,285,782</u>	<u>12,025,261</u>	<u>58,311,043</u>
Buildings & Building Improvements	607,102,182	6,548,390	613,650,572
Furniture and Equipment	43,261,416	2,163,373	45,424,789
Vehicles	9,047,106	2,007,717	11,054,823
Equipment under Installment Purchase Contracts	<u>55,485,444</u>		<u>55,485,444</u>
Totals at historical cost	<u>714,896,148</u>	<u>10,719,480</u>	<u>725,615,628</u>
Gross Assets (Memo only)	<u>761,181,930</u>	<u>22,744,741</u>	<u>783,926,672</u>
Less: Accumulated Depreciation			
Buildings & Building Improvements	(283,080,480)	(11,185,986)	(294,266,466)
Furniture and Equipment	(28,855,502)	(2,139,531)	(30,995,033)
Vehicles	(7,838,689)	(435,475)	(8,274,164)
Equipment under Installment Purchase Contracts	<u>(47,482,042)</u>	<u>(3,266,650)</u>	<u>(50,748,692)</u>
Totals: Accumulated Depreciation	<u>(367,256,713)</u>	<u>(17,027,642)</u>	<u>(384,284,355)</u>
Total capital assets being depreciated, net of depreciation	<u>347,639,436</u>	<u>(6,308,162)</u>	<u>341,331,274</u>
Total Governmental Activities (Net)	<u>\$393,925,218</u>	<u>\$5,639,613</u>	<u>\$399,642,317</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 3: CAPITAL ASSETS (CONTINUED)

	Beginning <u>Balance</u>	<u>Additions</u>	Ending <u>Balance</u>
Proprietary Activities:			
Furniture and Equipment	\$5,046,574	\$263,718	\$5,310,292
Vehicles	111,485	<u> </u>	<u>111,485</u>
Totals at historical cost	<u>5,158,059</u>	<u>263,718</u>	<u>5,421,777</u>
Less: Accumulated Depreciation	<u>(4,680,279)</u>	<u>(47,538)</u>	<u>(4,727,817)</u>
Total Proprietary Fund Activities (Net)	<u>\$477,779</u>	<u>\$216,180</u>	<u>\$693,960</u>

Depreciation expense was charged to functional expenses areas of the District for Governmental Activities as follows:

Direct Expense of various functions	<u>\$17,027,642</u>
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NOTE 4: RIGHT TO USE LEASED ASSETS

The District has recorded two right to use leased assets. The assets are a right to use assets for leased buildings. The related lease is discussed in the Leases subsection of the Long-term Liabilities section of these notes. The right to use lease asset is amortized on a straight-line basis over the terms of the related leases.

Right to use asset activity for the year ended June 30, 2023 was as follows:

	Beginning <u>Balances</u>	<u>Retirements</u>	Ending <u>Balances</u>
Governmental Funds:			
Right to Use Assets:			
Leased Buildings	\$31,496,528	<u> </u>	\$31,496,528
Total Right to Use Assets	31,496,528	<u> </u>	31,496,528
Less: Accumulated Amortization for:			
Leased Buildings	(1,634,938)	\$1,634,938	(3,269,876)
Total Accumulated Amortization	(1,634,938)	1,634,938	(3,269,876)
Governmental Funds - Right to Use assets, net	<u>\$29,861,590</u>	<u>\$1,634,938</u>	<u>\$28,226,652</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 5: INTANGIBLE ASSETS

The District has recorded intangible assets for various subscription-based information technology arrangements (“SBITAs”). These agreements are discussed in the SBITAs subsection of the Long-term liabilities section of these notes. The intangible assets are amortized on a straight-line basis over the terms of the related agreement. Intangible asset activity for the Government Funds for the year ended June 30, 2023 was as follows:

	Balance June 30, 2022 <u>(as restated)</u>	<u>Additions</u>	<u>Reductions</u>	Balance June 30, 2023
Subscription Assets:				
Software	\$9,843,793	\$13,005,821		\$22,849,614
Total Subscription Assets	9,843,793	13,005,821		22,849,614
Subscription Accumulated Amortization:				
Software		4,662,310		4,662,310
Total Subscription Accumulated Amortization		4,662,310		4,662,310
Total Governmental Subscription Assets, Net	\$9,843,793	\$8,343,511		\$18,187,304

NOTE 6: LONG-TERM LIABILITIES

Bonds are issued by the District pursuant to the provisions of Title 18A, Education, of the New Jersey Statutes and are required to be approved by the voters of the municipality through referendum. The proceeds of bonds are recorded in the Capital Projects Fund and are restricted to the use for which they were approved in the bond referendum. All bonds are retired in annual installments within the statutory period of usefulness.

School Bonds issued by the District are entitled to and benefit from the provision of the New Jersey School Board Reserve Act P.L. 1980 c.72. Basically, funds are held by the State of New Jersey within its State Fund for the Support of Free Public Schools as a school bond reserve pledged by law to secure payment of principal and interest due on such bonds in the event of the inability of the issuer to make payments.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

The following is a summary of transactions of the governmental and proprietary funds that affect long-term liabilities for the year ended June 30, 2023:

Governmental Funds:

	Balance June 30, <u>2022</u> (as restated)	<u>Additions</u>	<u>Reductions</u>	Balance June 30, <u>2023</u>	Amounts due Within <u>one year</u>
Compensated Absences	\$17,761,790	\$330,358	\$1,222,589	\$16,869,558	\$230,782
Mortgage Note Payable	185,000		92,250	92,750	92,750
Leases Payable	29,432,070		1,615,910	27,816,160	1,258,730
SBITAs Payable	9,843,793	12,976,441	5,705,612	17,114,623	5,322,210
Installment Purchase Contracts Payable	41,750,907		4,618,213	37,132,694	5,716,001
Net Pension Liability	<u>116,679,532</u>	<u>27,247,477</u>	<u> </u>	<u>143,927,009</u>	<u> </u>
Total	<u>\$215,653,092</u>	<u>\$40,554,277</u>	<u>\$13,254,575</u>	<u>\$242,952,794</u>	<u>\$12,620,473</u>

Proprietary Funds:

	Balance June 30, <u>2022</u>	<u>Additions</u>	<u>Reductions</u>	Balance June 30, <u>2023</u>	Amounts due Within <u>one year</u>
Compensated Absences	<u>\$721,088</u>	<u>\$893</u>	<u> </u>	<u>\$721,982</u>	<u> </u>

Mortgage Note Payable

The District has entered into two (2) mortgage notes for land and buildings used for office space. The mortgage notes provide for yearly payments and a yearly interest rate of 5% ending no later than September 30, 2023. The following is a schedule of the future minimum lease payments under the mortgage and the present value of the net minimum lease payments at June 30, 2023:

Fiscal Year Ended <u>June 30,</u> 2024	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	<u>\$92,750</u>	<u> </u>	<u>\$92,750</u>
	<u>\$92,750</u>	<u>- 0 -</u>	<u>\$92,750</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Installment Purchase Contracts Payable

The District has entered into several long-term installment purchase contracts for copiers, buses, computer equipment, power equipment and energy savings improvements. The following is a schedule of the future minimum payments under the installment purchase contracts and the present value of the net minimum installment purchase payments at June 30, 2023:

Fiscal Year Ended				
June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2024	\$5,719,891	\$631,321	\$6,351,212	
2025	4,330,364	516,340	4,846,704	
2026	3,126,041	403,623	3,529,665	
2027	2,875,737	391,469	3,267,206	
2028	2,134,626	347,368	2,481,994	
2029-33	9,560,313	1,253,047	10,813,360	
2034-38	9,385,722	365,802	9,751,524	
	<u>\$37,132,694</u>	<u>\$3,908,970</u>	<u>\$41,041,664</u>	

Leases

The District has entered into two agreements to lease building space. The lease agreements qualify as other than short-term leases under GASB 87 and therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception.

The first lease, dated February 26, 2020, has a term of 5 years with rights to renew for 4 additional terms of 5 years with the last option period ending June 30, 2045. The fixed monthly payment under the agreement ranges from 74,917 to 112,494. There are no variable payment components of the lease. The lease liability is measured at a discount rate of 1.836%, which is the incremental borrowing rate to the District. The District has recorded this right to use assets with a net book value of \$17,043,786 at June 30, 2023.

The second lease, dated July 30, 2021, has a term of 5 years with rights to renew for 2 additional terms of 5 years with the last option period ending July 22, 2036. The Fixed monthly payment under the agreement ranges from 67,491 to 99,136. There are no variable payment components of the lease. The lease liability is measured at a discount rate of 1.362%, which is the incremental borrowing rate to the District. The District has recorded this right to use assets with a net book value of \$11,182,866 at June 30, 2023.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Leases (Continued)

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2023, were as follows:

Year Ended <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$1,258,730	\$450,159	\$1,708,889
2025	1,295,130	429,957	1,725,087
2026	1,350,560	409,048	1,759,608
2027	1,389,072	387,389	1,776,461
2028	1,428,506	365,144	1,793,650
2029-33	7,824,342	1,469,042	9,293,384
2034-38	6,919,511	834,690	7,754,201
2039-43	4,440,786	386,692	4,827,478
2044-45	1,909,523	36,733	1,946,256
	<u>\$27,816,160</u>	<u>\$4,768,854</u>	<u>\$32,585,014</u>

Subscription-Based Information Technology Agreements Payable
("SBITAs")

For the year ended 6/30/2023, the financial statements include the following SBITAs:

On 09/01/2022, The District entered into a 46 month subscription for the use of Achieve3000 License. An initial subscription liability was recorded in the amount of \$280,230.83. As of 06/30/2023, the value of the subscription liability is \$208,234.83. The District is required to make annual fixed payments of \$71,996.00. The subscription has an interest rate of 1.8503%.

On 09/01/2022, The District entered into a 48 month subscription for the use of Nearpod Software. An initial subscription liability was recorded in the amount of \$318,024.78. As of 06/30/2023, the value of the subscription liability is \$236,318.88. The District is required to make annual fixed payments of \$81,705.90. The subscription has an interest rate of 1.8503%.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Subscription-Based Information Technology Agreements Payable
("SBITAs") (Continued)

On 08/02/2022, The District entered into a 48 month subscription for the use of CloudLabs Subscription. An initial subscription liability was recorded in the amount of \$143,626.28. As of 06/30/2023, the value of the subscription liability is \$106,726.28. The District is required to make annual fixed payments of \$36,900.00. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 48 month subscription for the use of Imagine Edgenuity. An initial subscription liability was recorded in the amount of \$175,154.00. As of 06/30/2023, the value of the subscription liability is \$130,154.00. The District is required to make annual fixed payments of \$45,000.00. The subscription has an interest rate of 1.8503%.

On 07/27/2022, The District entered into a 48 month subscription for the use of ClassLink LaunchPad. An initial subscription liability was recorded in the amount of \$331,836.57. As of 06/30/2023, the value of the subscription liability is \$246,582.19. The District is required to make annual fixed payments of \$85,254.38. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 48 month subscription for the use of HIBster Subscription. An initial subscription liability was recorded in the amount of \$58,384.67. As of 06/30/2023, the value of the subscription liability is \$43,384.67. The District is required to make annual fixed payments of \$15,000.00. The subscription has an interest rate of 1.8503%.

On 09/02/2022, The District entered into a 48 month subscription for the use of Pathful License. An initial subscription liability was recorded in the amount of \$58,384.67. As of 06/30/2023, the value of the subscription liability is \$43,384.67. The District is required to make annual fixed payments of \$15,000.00. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 48 month subscription for the use of Blackboard Subscription. An initial subscription liability was recorded in the amount of \$466,423.58. As of 06/30/2023, the value of the subscription liability is \$346,591.54. The District is required to make annual fixed payments of \$119,832.04. The subscription has an interest rate of 1.8503%.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Subscription-Based Information Technology Agreements Payable
("SBITAs") (Continued)

On 09/07/2022, The District entered into a 48 month subscription for the use of Amira License. An initial subscription liability was recorded in the amount of \$109,907.19. As of 06/30/2023, the value of the subscription liability is \$81,670.19. The District is required to make annual fixed payments of \$28,237.00. The subscription has an interest rate of 1.8503%.

On 09/07/2022, The District entered into a 48 month subscription for the use of Waggle ELA License. An initial subscription liability was recorded in the amount of \$17,098.14. As of 06/30/2023, the value of the subscription liability is \$12,705.34. The District is required to make annual fixed payments of \$4,392.80. The subscription has an interest rate of 1.8503%.

On 10/01/2022, The District entered into a 48 month subscription for the use of The Art of Educational Curriculum. An initial subscription liability was recorded in the amount of \$168,582.22. As of 06/30/2023, the value of the subscription liability is \$124,391.22. The District is required to make annual fixed payments of \$44,191.00. The subscription has an interest rate of 3.2540%.

On 09/07/2022, The District entered into a 48 month subscription for the use of Evision Mathematic. An initial subscription liability was recorded in the amount of \$134,238.03. As of 06/30/2023, the value of the subscription liability is \$99,750.03. The District is required to make annual fixed payments of \$34,488.00. The subscription has an interest rate of 1.8503%.

On 10/04/2022, The District entered into a 48 month subscription for the use of Guardian Subscription. An initial subscription liability was recorded in the amount of \$154,501.60. As of 06/30/2023, the value of the subscription liability is \$114,001.60. The District is required to make annual fixed payments of \$40,500.00. The subscription has an interest rate of 3.2540%.

On 07/01/2022, The District entered into a 60 month subscription for the use of Cisco Systems VOIP ELA Unified. An initial subscription liability was recorded in the amount of \$696,706.23. As of 06/30/2023, the value of the subscription liability is \$550,300.75. The District is required to make annual fixed payments of \$146,405.48. The subscription has an interest rate of 2.5357%.

On 07/27/2022, The District entered into a 48 month subscription for the use of GoGuardian. An initial subscription liability was recorded in the amount of \$262,731.00. As of 06/30/2023, the value of the subscription liability is \$195,231.00. The District is required to make annual fixed payments of \$67,500.00. The subscription has an interest rate of 1.8503%.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Subscription-Based Information Technology Agreements Payable
("SBITAs") (Continued)

On 07/01/2022, The District entered into a 48 month subscription for the use of Edu-Met Interactive Services. An initial subscription liability was recorded in the amount of \$666,441.51. As of 06/30/2023, the value of the subscription liability is \$495,221.51. The District is required to make annual fixed payments of \$171,220.00. The subscription has an interest rate of 1.8503%.

On 03/14/2023, The District entered into a 48 month subscription for the use of Agile Mind Subscription. An initial subscription liability was recorded in the amount of \$1,149,577.00. As of 06/30/2023, the value of the subscription liability is \$849,299.00. The District is required to make annual fixed payments of \$300,278.00. The subscription has an interest rate of 3.0043%.

On 08/08/2022, The District entered into a 48 month subscription for the use of Carneige Learning Math. An initial subscription liability was recorded in the amount of \$78,097.20. As of 06/30/2023, the value of the subscription liability is \$58,032.72. The District is required to make annual fixed payments of \$20,064.48. The subscription has an interest rate of 1.8503%.

On 08/08/2022, The District entered into a 48 month subscription for the use of EnVision Math. An initial subscription liability was recorded in the amount of \$47,733.75. As of 06/30/2023, the value of the subscription liability is \$35,470.15. The District is required to make annual fixed payments of \$12,263.60. The subscription has an interest rate of 1.8503%.

On 08/30/2022, The District entered into a 48 month subscription for the use of HMH Program Into Reading. An initial subscription liability was recorded in the amount of \$64,940.37. As of 06/30/2023, the value of the subscription liability is \$48,256.10. The District is required to make annual fixed payments of \$16,684.27. The subscription has an interest rate of 1.8503%.

On 08/16/2022, The District entered into a 48 month subscription for the use of HMH Into Science. An initial subscription liability was recorded in the amount of \$2,896,804.40. As of 06/30/2023, the value of the subscription liability is \$2,152,566.77. The District is required to make annual fixed payments of \$744,237.63. The subscription has an interest rate of 1.8503%.

On 08/11/2022, The District entered into a 48 month subscription for the use of HMH Waggle. An initial subscription liability was recorded in the amount of \$213,012.17. As of 06/30/2023, the value of the subscription liability is \$158,285.77. The District is required to make annual fixed payments of \$54,726.40. The subscription has an interest rate of 1.8503%.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Subscription-Based Information Technology Agreements Payable
("SBITAs") (Continued)

On 05/19/2023, The District entered into a 48 month subscription for the use of Learning Foundations. An initial subscription liability was recorded in the amount of \$232,548.80. As of 06/30/2023, the value of the subscription liability is \$172,093.97. The District is required to make annual fixed payments of \$60,454.83. The subscription has an interest rate of 2.6700%.

On 09/30/2022, The District entered into a 48 month subscription for the use of Learning RAZ Plus. An initial subscription liability was recorded in the amount of \$394,950.86. As of 06/30/2023, the value of the subscription liability is \$293,481.36. The District is required to make annual fixed payments of \$101,469.50. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 132 month subscription for the use of Legends of Learning Math. An initial subscription liability was recorded in the amount of \$479,208.80. As of 06/30/2023, the value of the subscription liability is \$432,340.84. The District is required to make annual fixed payments of \$48,620.00. The subscription has an interest rate of 2.1937%.

On 08/16/2022, The District entered into a 48 month subscription for the use of Mind Research ST Math. An initial subscription liability was recorded in the amount of \$356,525.97. As of 06/30/2023, the value of the subscription liability is \$264,928.47. The District is required to make annual fixed payments of \$91,597.50. The subscription has an interest rate of 1.8503%.

On 09/01/2022, The District entered into a 48 month subscription for the use of Nearpod Premium. An initial subscription liability was recorded in the amount of \$481,887.97. As of 06/30/2023, the value of the subscription liability is \$358,082.87. The District is required to make annual fixed payments of \$123,805.10. The subscription has an interest rate of 1.8503%.

On 11/07/2022, The District entered into a 48 month subscription for the use of Newsela Software. An initial subscription liability was recorded in the amount of \$540,961.59. As of 06/30/2023, the value of the subscription liability is \$399,157.59. The District is required to make annual fixed payments of \$141,804.00. The subscription has an interest rate of 3.2540%.

On 09/07/2022, The District entered into a 48 month subscription for the use of SuccessMaker Math and Reading. An initial subscription liability was recorded in the amount of \$1,110,336.24. As of 06/30/2023, the value of the subscription liability is \$825,072.24. The District is required to make annual fixed payments of \$285,264.00. The subscription has an interest rate of 1.8503%.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Subscription-Based Information Technology Agreements Payable
("SBITAs") (Continued)

On 07/01/2022, The District entered into a 48 month subscription for the use of OC Plus Enterprise License. An initial subscription liability was recorded in the amount of \$112,958.57. As of 06/30/2023, the value of the subscription liability is \$83,937.62. The District is required to make annual fixed payments of \$29,020.95. The subscription has an interest rate of 1.8503%.

On 09/01/2022, The District entered into a 48 month subscription for the use of My Access Subscription Gr-3. An initial subscription liability was recorded in the amount of \$644,177.49. As of 06/30/2023, the value of the subscription liability is \$478,677.49. The District is required to make annual fixed payments of \$165,500.00. The subscription has an interest rate of 1.8503%.

On 09/01/2022, The District entered into a 48 month subscription for the use of MyAccess Gr-12. An initial subscription liability was recorded in the amount of \$62,860.82. As of 06/30/2023, the value of the subscription liability is \$46,710.82. The District is required to make annual fixed payments of \$16,150.00. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 48 month subscription for the use of Follett Software. An initial subscription liability was recorded in the amount of \$78,400.02. As of 06/30/2023, the value of the subscription liability is \$58,257.74. The District is required to make annual fixed payments of \$20,142.28. The subscription has an interest rate of 1.8503%.

On 08/11/2022, The District entered into a 48 month subscription for the use of Learning Without Tears Subscription. An initial subscription liability was recorded in the amount of \$67,815.74. As of 06/30/2023, the value of the subscription liability is \$50,392.74. The District is required to make annual fixed payments of \$17,423.00. The subscription has an interest rate of 1.8503%.

On 07/27/2022, The District entered into a 48 month subscription for the use of Jamf Pro. An initial subscription liability was recorded in the amount of \$170,389.81. As of 06/30/2023, the value of the subscription liability is \$126,613.81. The District is required to make annual fixed payments of \$43,776.00. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 48 month subscription for the use of NCS Pearson Subscription. An initial subscription liability was recorded in the amount of \$541,158.37. As of 06/30/2023, the value of the subscription liability is \$402,125.71. The District is required to make annual fixed payments of \$139,032.66. The subscription has an interest rate of 1.8503%.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Subscription-Based Information Technology Agreements Payable
("SBITAs") (Continued)

On 09/03/2022, The District entered into a 48 month subscription for the use of NJEdge Zoom. An initial subscription liability was recorded in the amount of \$41,966.90. As of 06/30/2023, the value of the subscription liability is \$31,184.90. The District is required to make annual fixed payments of \$10,782.00. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 48 month subscription for the use of Apex Learning. An initial subscription liability was recorded in the amount of \$462,211.94. As of 06/30/2023, the value of the subscription liability is \$343,461.94. The District is required to make annual fixed payments of \$118,750.00. The subscription has an interest rate of 1.8503%.

On 11/06/2022, The District entered into a 48 month subscription for the use of IXL Learning License. An initial subscription liability was recorded in the amount of \$171,668.44. As of 06/30/2023, the value of the subscription liability is \$126,668.44. The District is required to make annual fixed payments of \$45,000.00. The subscription has an interest rate of 3.2540%.

On 09/02/2022, The District entered into a 48 month subscription for the use of PowerSchool Ecollect. An initial subscription liability was recorded in the amount of \$156,937.98. As of 06/30/2023, the value of the subscription liability is \$116,617.98. The District is required to make annual fixed payments of \$40,320.00. The subscription has an interest rate of 1.8503%.

On 03/20/2023, The District entered into a 48 month subscription for the use of PowerSchool GradTracker. An initial subscription liability was recorded in the amount of \$60,641.47. As of 06/30/2023, the value of the subscription liability is \$44,801.47. The District is required to make annual fixed payments of \$15,840.00. The subscription has an interest rate of 3.0043%.

On 11/01/2022, The District entered into a 48 month subscription for the use of PowerSchool Unified Classroom. An initial subscription liability was recorded in the amount of \$1,180,505.16. As of 06/30/2023, the value of the subscription liability is \$871,055.55. The District is required to make annual fixed payments of \$309,449.61. The subscription has an interest rate of 3.2540%.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Subscription-Based Information Technology Agreements Payable
("SBITAs") (Continued)

On 07/01/2022, The District entered into a 48 month subscription for the use of PowerSchool Unified Insights. An initial subscription liability was recorded in the amount of \$480,129.34. As of 06/30/2023, the value of the subscription liability is \$356,776.06. The District is required to make annual fixed payments of \$123,353.28. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 48 month subscription for the use of PowerSchool Naviance. An initial subscription liability was recorded in the amount of \$199,247.44. As of 06/30/2023, the value of the subscription liability is \$148,057.43. The District is required to make annual fixed payments of \$51,190.01. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 48 month subscription for the use of NJEdge Vmware. An initial subscription liability was recorded in the amount of \$154,999.65. As of 06/30/2023, the value of the subscription liability is \$115,177.64. The District is required to make annual fixed payments of \$39,822.01. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 62 month subscription for the use of Quaver's K-8 Music Curriculum. An initial subscription liability was recorded in the amount of \$938,073.19. As of 06/30/2023, the value of the subscription liability is \$744,942.89. The District is required to make annual fixed payments of \$196,560.00. The subscription has an interest rate of 2.1937%.

On 07/01/2022, The District entered into a 61 month subscription for the use of Umbrella Cloud Security Subscription. An initial subscription liability was recorded in the amount of \$769,817.83. As of 06/30/2023, the value of the subscription liability is \$611,179.45. The District is required to make annual fixed payments of \$161,265.29. The subscription has an interest rate of 2.1937%.

On 07/01/2022, The District entered into a 48 month subscription for the use of Performance Management System. An initial subscription liability was recorded in the amount of \$294,667.41. As of 06/30/2023, the value of the subscription liability is \$218,962.41. The District is required to make annual fixed payments of \$75,705.00. The subscription has an interest rate of 1.8503%.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Subscription-Based Information Technology Agreements Payable
("SBITAs") (Continued)

On 07/01/2022, The District entered into a 48 month subscription for the use of Panorama Student Surveys. An initial subscription liability was recorded in the amount of \$395,614.50. As of 06/30/2023, the value of the subscription liability is \$293,974.50. The District is required to make annual fixed payments of \$101,640.00. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 48 month subscription for the use of A5 Microsoft License. An initial subscription liability was recorded in the amount of \$1,950,180.98. As of 06/30/2023, the value of the subscription liability is \$1,449,146.78. The District is required to make annual fixed payments of \$501,034.20. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 48 month subscription for the use of SHI CommVault. An initial subscription liability was recorded in the amount of \$456,334.79. As of 06/30/2023, the value of the subscription liability is \$339,094.73. The District is required to make annual fixed payments of \$117,240.06. The subscription has an interest rate of 1.8503%.

On 07/02/2022, The District entered into a 48 month subscription for the use of SHI KnowBe4. An initial subscription liability was recorded in the amount of \$221,574.91. As of 06/30/2023, the value of the subscription liability is \$164,648.60. The District is required to make annual fixed payments of \$56,926.31. The subscription has an interest rate of 1.8503%.

On 03/01/2023, The District entered into a 48 month subscription for the use of SHI Premier Support. An initial subscription liability was recorded in the amount of \$558,774.83. As of 06/30/2023, the value of the subscription liability is \$412,818.72. The District is required to make annual fixed payments of \$145,956.11. The subscription has an interest rate of 3.0043%.

On 07/01/2022, The District entered into a 47 month subscription for the use of SHI TeamViewer. An initial subscription liability was recorded in the amount of \$91,000.68. As of 06/30/2023, the value of the subscription liability is \$67,621.08. The District is required to make annual fixed payments of \$23,379.60. The subscription has an interest rate of 1.8503%.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Subscription-Based Information Technology Agreements Payable
("SBITAs") (Continued)

On 07/01/2022, The District entered into a 48 month subscription for the use of SHI Eyemetric. An initial subscription liability was recorded in the amount of \$235,708.59. As of 06/30/2023, the value of the subscription liability is \$175,151.10. The District is required to make annual fixed payments of \$60,557.49. The subscription has an interest rate of 1.8503%.

On 08/02/2022, The District entered into a 48 month subscription for the use of SolarWinds Subscription. An initial subscription liability was recorded in the amount of \$92,590.30. As of 06/30/2023, the value of the subscription liability is \$68,802.30. The District is required to make annual fixed payments of \$23,788.00. The subscription has an interest rate of 1.8503%.

On 07/01/2022, The District entered into a 48 month subscription for the use of Goalbook Pathways. An initial subscription liability was recorded in the amount of \$115,796.26. As of 06/30/2023, the value of the subscription liability is \$86,046.26. The District is required to make annual fixed payments of \$29,750.00. The subscription has an interest rate of 1.8503%.

The future minimum subscription obligations and the net present value of these minimum payments as of June 30, 2023, were as follows:

Fiscal Year Ended	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>June 30,</u>			
2024	\$5,322,210	\$366,036	\$5,688,246
2025	5,435,602	252,644	5,688,246
2026	5,551,542	136,703	5,688,245
2027	534,698	18,153	552,851
2028	42,685	5,935	48,620
2029-33	227,886	15,214	243,100
	<u>\$17,114,623</u>	<u>\$794,685</u>	<u>\$17,909,308</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 7: PENSION PLANS

Description of Plans All required employees of the District are covered by the Public Employees' Retirement System, the Teachers' Pension and Annuity Fund or the Defined Contribution Retirement Program which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of each system will be assumed by the State of New Jersey should the system terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for each of the above systems. These reports may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625 or online at www.state.nj.us/treasury/pensions.

Teachers' Pension and Annuity Fund (TPAF) The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS) The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provision of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state administered retirement system or other state or local jurisdiction.

Defined Contribution Retirement Program (DCRP) The Defined Contribution Retirement Program (DCRP) was established under the provision of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 to provide coverage elected and certain appointed officials, effective July 1, 2007. Membership is mandatory for such individuals with vesting occurring after one year of membership.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 7: PENSION PLANS (CONTINUED)

Significant Legislation

Effective June 28, 2011, P.L. 2011, c. 78 enacted certain changes in the operations and benefit provisions of the TPAF and the PERS systems.

As a result of these changes new members of TPAF and PERS, hired on or after June 28, 2011, will need 30 years of creditable service and have attained the age of 65 for receipt of the early retirement benefit without a reduction of 1/4 of 1% for each month that the member is under age 65. New members will be eligible for a service retirement benefit at age 65.

Funding Changes

Under the new legislation, the methodology for calculating the unfunded accrued liability payment portion of the employer's annual pension contribution to the PERS, and TPAF. The unfunded actuarial accrued liability (UAAL) will be amortized for each plan over an open-ended 30 year period and paid in level dollars. Beginning with the July 1, 2019 actuarial valuation (July 1, 2018 for PFRS), the UAAL will be amortized over a closed 30 year period until the remaining period reaches 20, when the amortization period will revert to an open-ended 20 year period.

COLA Suspension

The payment of automatic cost-of-living adjustment to current and future retirees and beneficiaries are suspended until reactivated as permitted by this law.

Vesting and Benefit Provisions

The vesting and benefit provisions of PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after ten years of service, except for post-retirement healthcare benefits that vest after 25 years of service.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 7: PENSION PLANS (CONTINUED)

Contribution Requirements

The contribution policy is set by N.J.S.A. 43:15A and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation.

As of July 1, 2021 PERS, provides for employee contributions of 7.50% of employees' annual compensation.

Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of TPAF (i.e., the State of New Jersey makes the employer contribution on behalf of public school districts.)

Three Year Trend Information for PERS

<u>Year Ended</u> <u>June 30,</u>	<u>Annual</u> <u>Pension Cost</u> <u>(APC)</u>	<u>Percentage</u> <u>of APC</u> <u>Contributed</u>	<u>Net Pension</u> <u>Obligation</u>
2023	\$12,026,661	100%	-0-
2022	\$11,534,656	100%	-0-
2021	\$10,545,351	100%	-0-

Three Year Trend Information for TPAF (On-behalf Contribution)

<u>Year Ended</u> <u>June 30,</u>	<u>Annual</u> <u>Pension Cost</u> <u>(APC)</u>	<u>Percentage</u> <u>of APC</u> <u>Contributed</u>	<u>Net Pension</u> <u>Obligation</u>
2023	\$79,337,793	100%	-0-
2022	\$81,149,122	100%	-0-
2021	\$57,342,557	100%	-0-

In accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District for the years ended June 30, 2023, 2022 and 2021 \$16,659,394, \$16,318,006 and \$15,779,387, respectively for the employer's share of social security contributions for TPAF members, as calculated on their base salaries.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68

Public Employees Retirement System (PERS)

At June 30, 2023, the State reported a net pension liability of \$143,927,009 for the District's proportionate share of the total net pension liability. The total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2022, the District's proportion was 0.9537036489 percent, which was a decrease of 0.0312247257 percent from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the District recognized a pension benefit of \$7,632,002.00 in the government-wide financial statements. This pension benefit was based on the pension plan's June 30, 2022 measurement date.

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 1,038,799	\$ 916,073
Changes of assumptions	445,931	21,551,571
Net difference between projected and actual earnings on pension plan investments	5,957,009	
Changes in proportion and differences between District contributions and proportionate share of contributions	7,563,864	4,760,803
District contributions subsequent to the measurement date	<u>13,139,800</u>	
	\$ <u>28,145,403</u>	\$ <u>27,228,447</u>

The \$13,139,800 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2023, the plan measurement date is June 30, 2022) will be recognized as a reduction of the net pension liability in the year ended June 30, 2024.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Public Employees Retirement System (PERS) (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended</u> <u>June 30,</u>	<u>Amount</u>
2023	(\$11,785,303)
2024	(5,729,217)
2025	(2,506,815)
2026	7,252,578
2027	545,912
	<u>(\$12,222,844)</u>

Actuarial Assumptions

The collective total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which rolled forward to June 30, 2022. These actuarial valuations used the following assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases	
Through 2026	2.75-6.55%
	Based on
	Years of Service
Investment Rate of Return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Public Employees Retirement System (PERS) (Continued)

Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major assets class included in PERS's target assets allocation as of June 30, 2022 asset are summarized in the following table:

<u>Assets Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	27.00%	8.12%
Non-U.S. Developed Market Equity	13.50%	8.38%
Emerging Market Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Estate	8.00%	11.19%
Real Assets	3.00%	7.60%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasury's	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Public Employees Retirement System (PERS) (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability of the participating employers as of June 30, 2022 respectively, calculated using the discount rate as disclosed above as well as what the District's proportionate share of the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2022		
	1% Decrease <u>6.00%</u>	At Current Discount Rate <u>7.00%</u>	1% Increase <u>8.00%</u>
District's proportionate share of the pension liability	\$184,904,047	\$143,927,009	\$109,053,901

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 by visiting <http://www.state.nj.us/treasury/pensions>.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Teachers Pensions and Annuity Fund (TPAF)

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

The portion of the TPAF Net Pension Liability that was associated with the District recognized at June 30, 2023 was as follows:

Net Pension Liability:	
Districts proportionate share	-0-
State's proportionate share associated with the District	1,002,899,602
	\$1,002,899,602

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021 which was rolled forward to June 30, 2022. The net pension liability associated with the District was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2022, the proportion of the TPAF net pension liability associated with the District was 1.9438142404 % which was an increase of .0079953938 percent from its proportion measured as of June 30, 2020.

For the year ended June 30, 2023, the District recognized on-behalf pension expense and revenue of \$26,990,830.00 in the government-wide financial statements for contributions provided by the State. This pension expense and revenue was based on the pension plans June 30, 2022 measurement date.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Actuarial Assumptions

The total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases	1.55%-5.65%
	Based on Years of Service
Investment Rate of Return	7.00%

Mortality Rate

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Teachers Pensions and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries.

The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2022 are summarized in the following table:

<u>Assets Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	8.12%
Non-U.S. Developed Market Equity	13.50%	8.38%
Emerging Market Equity	5.50%	10.33%
Private Equity	13.00%	11.19%
Real Assets	3.00%	7.60%
Real Estate	8.00%	11.19%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Teachers Pensions and Annuity Fund (TPAF) (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

Because the District's proportionate share of the net pension liability is zero, consideration of potential changes in the discount rate is not applicable to the District.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Teachers Public and Annuity Fund (TPAF). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 by visiting <http://www.state.nj.us/treasury/pensions>.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75

Plan Description and Benefits Provided

The State Health Benefit Local Education Retired Employees Plan is a multiple-employer defined benefit OPEB plan, which is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The State Health Benefit Local Education Retired Employees Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A 52:14-17.32f. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. According to N.J.S.A 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Employees Covered by Benefit Terms

The State Health Benefit Local Education Retired Employees Plan Membership covered by the benefit terms consisted of the following:

Active Plan Members	213,148
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	151,669
Inactive Plan Members or Beneficiaries Not Yet Receiving Benefits	<u>- 0 -</u>
Total Plan Members	<u>364,817</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75 (CONTINUED)

Total Non-Employer OPEB Liability

The portion of the total Non-Employer OPEB Liability that was associated with the District at June 30, 2023 was as follows:

Total OPEB Liability:	
District's Proportionate Share	\$-0-
State's Proportionate Share associated with the District	831,376,044
	\$831,376,044

The total Non-Employer OPEB liability as of June 30, 2022 was determined by an actuarial valuation as of June 30, 2021, which was rolled forward to June 30, 2022.

The total Non-Employer OPEB liability was determined separately based on actual data of the District.

For the year ended June 30, 2023, the District recognized on-behalf post-employment expense and revenue of \$39,101,326.00 in the government-wide financial statements for contributions provided by the State. This expense and revenue was based on the plans June 30, 2022 measurement date.

At June 30, 2023, the District's proportion was 1.6415283424 percent, which was a decrease of .0073948116 from its proportion measured as of June 30, 2022.

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS, TPAF/ABP and PFRS participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Consequently, the District did not recognize any portion of the collective Non-Employer OPEB liability on the Statement of Net Position.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75 (CONTINUED)

Actuarial Assumptions and Other Inputs

The total Non-Employer OPEB liability that was associated with the District as of June 30, 2022 was determined by an actuarial valuation as of June 30, 2021, which was rolled forward to June 30, 2022. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

	<u>June 30, 2022</u>		
	<u>TPAF/ABP</u>	<u>PERS</u>	<u>PFRS</u>
Inflation – 2.5%			
Salary Increases	2.75-4.25%*	2.75-6.55%*	3.25-16.25%*

*- Based on Years of Service

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP), "General" (PERS), and "Safety" (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 "Safety" (PFRS), "General" (PERS), and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

Actuarial assumptions used in the July 1, 2021 valuation were based on the results of the TPAF, PERS and PFRS experience studies prepared for July 1, 2018 to June 30, 2021.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75 (CONTINUED)

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.25% and decreases to a 4.50% long-term trend rate after eight years. For post-65 medical benefits PPO, the trend is initially -1.99% in fiscal year 2023, increasing to 13.44% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO the trend is initially -3.54% in fiscal year 2023, increasing to 15.19% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 8.00% and decreases to a 4.50% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.54%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75 (CONTINUED)

Changes in the Total Non-Employer OPEB Liability

Shown below are details regarding the total OPEB non-employer Liability associated with the District for the measurement period from June 30, 2021 to June 30, 2022.

Balance at 6/30/21		\$989,480,051
Changes for the year:		
Service cost	\$50,258,381	
Interest	22,032,382	
Changes of Benefit Terms		
Differences between expected and actual experience	13,752,923	
Changes in assumptions or other inputs	(223,024,083)	
Membership Contributions	700,116	
Benefit payments - Net	<u>(21,823,726)</u>	
Net changes		<u>(158,104,007)</u>
Balance at 6/30/22		<u><u>\$831,376,044</u></u>

Sensitivity of the Total Non-Employer OPEB Liability to Changes in the Discount Rate

The following presents the total Non-Employer OPEB liability associated with the District as of June 30, 2022, calculated using the discount rate as disclosed above as well as what the total Non-Employer OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2022		
	1.00% Decrease (2.54%)	At Discount Rate (3.54%)	1.00% Increase (4.54%)
State of New Jersey's Proportionate Share of the total Non-Employer OPEB Liability associated with the District	\$977,195,087	\$831,376,044	\$714,509,371

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75 (CONTINUED)

Sensitivity of the Total Non-Employer OPEB Liability to Changes in Healthcare Trends

The following presents the total Non-Employer OPEB liability associated with the District as of June 30, 2022, calculated using the discount rate as disclosed above as well as what the total Non-Employer OPEB liability would be if it was calculated using a discount rate that is 1 -percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2022		
	<u>1.00% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1.00% Increase</u>
State of New Jersey's Proportionate Share of the total Non-Employer OPEB Liability associated with the District	\$687,183,116	\$831,376,044	\$1,020,782,210

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Non-Employer OPEB Liability

At June 30, 2022, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employee's Non-Employer OPEB Liability associated with the District from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ 148,433,602	\$ 253,828,718
Changes of assumptions	143,890,146	282,954,988
Changes in proportion	<u>50,952,361</u>	<u>4,295,298</u>
	<u>\$ 343,276,109</u>	<u>\$ 541,079,004</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75 (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Non-Employer OPEB Liability (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the State's proportionate share of the total Non-Employer OPEB Liability associated with the District will be recognized in OPEB expense as follows:

Measurement Period Ended <u>June 30,</u>	<u>Amount</u>
2023	(\$31,988,344)
2024	(\$31,988,344)
2025	(\$31,988,344)
2026	(\$26,379,211)
2027	(\$11,088,398)
Total Thereafter	<u>(\$64,370,252)</u>
	<u><u>(\$197,802,895)</u></u>

In accordance with GASBS No. 75, the District's proportionate share of school retirees OPEB is zero. There is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources in the financial statements.

State Health Benefit Local Education Retired Employee Plan Information

The New Jersey Division of Pension and Benefits issues publicly available reports on the OPEB plan. Those reports may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295 or on their website at:

<http://www.state.nj.us/treasury/pensions/gasb-notice-opeb.shtml>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 10: LITIGATION

The District has numerous pending and threatened litigation matters. Many of these matters in litigation are matters that are subject to insurance coverage provided by various insurance policies for indemnification and defense costs.

NOTE 11: CONTINGENCIES

The District receives financial assistance from the State of New Jersey and the U.S. Government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. The State and Federal grants received and expended in the 2022-2023 fiscal year were subject to the US Uniform Guidance and New Jersey OMB Circular 15-08 which mandates that grant revenues and expenditures be audited in conjunction with the District's annual audit if expenditures for federal or state programs exceed \$750,000.00 Findings and questioned costs, if any, relative to federal and state financial assistance programs are discussed in the Single Audit Section, Schedule of Findings and Questioned Costs. In addition, all grants and cost reimbursements are subject to financial and compliance audits by the grantors. The District's management does not believe any such audit would result in material amounts of disallowed costs.

NOTE 12: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance The District maintains insurance coverage covering each of those risks of loss. The administration believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded the insurance coverage in any of the past three fiscal years.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 12: RISK MANAGEMENT (CONTINUED)

New Jersey Unemployment Compensation Insurance The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. Charges are applied to the Unemployment compensation claims Payable first, and any remaining charges are applied to the Unemployment Compensation budget appropriation. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the combined ending balance of the District’s Unemployment Claims Payable and Unemployment Restricted Fund Balance for the current and previous two years:

Year Ended <u>June 30,</u>	Employee <u>Contributions</u>	Amount <u>Reimbursed</u>	Ending <u>Balance</u>	<u>Analysis of Balance</u>	
				<u>Unemployment Insurance Payable</u>	<u>Restricted Fund Balance</u>
2023	\$1,065,533	\$1,068,153	\$4,674,238	627,824	4,046,415
2022	1,355,128	1,223,019	4,676,858	630,444	4,046,415
2021	1,302,229	803,895	4,544,749	498,334	4,046,415

Self-Insurance Plans The District has established a Worker’s Compensation plan for its employees, and an Auto/Gen/E&O self-insurance plan. Transactions related to the plan are accounted for in the General Fund.

The agreement is administered by First MCO (Worker’s Compensation) and D & H Alternative Risk Solutions(Auto/Gen/E&O). At June 30, 2023, total unpaid claims, including an estimate of claims that have been incurred but not yet reported (IBNR) to the administrative agent, totaled \$3,143,406 for worker’s compensation and \$1,265,762 for auto/gen/E&O, with a grand total of \$4,409,168.

The District funds the entire cost of the plans. Claims are paid directly by the plan up to a maximum for any accident or occurrence, with any excess benefit being reimbursed through excess Insurance Agreements with various carriers. Coverage limits and deductibles are listed on Exhibit J-20 in the financial statements.

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage’s in any of the prior three years.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 13: COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation and sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy and according to negotiated contracts. Upon termination, employees are paid for accrued vacation. Vacation days not used during the year may only be carried forward with approval from the Superintendent. Upon retirement, employees shall be paid by the District for the unused sick leave in accordance with the Districts agreements with the various employee unions.

The liability for vested compensated absences of the governmental fund types are recorded in the district - wide statement of net position. As of June 30, 2023, a liability existed for compensated absences for governmental fund-types in the district- wide statement of net position of \$16,869,558.

The liability for vested compensated absences of the proprietary fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2023, a liability existed for compensated absences in the proprietary funds of \$721,982.

For additional descriptive information see Note 1, Summary of Significant Accounting Policies.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 14: FUND BALANCE

General Fund The table below reflects the District's Fund Balance at June 30, 2023 on both a GAAP (Exhibit B-1) and Budgetary (Exhibit C-1) basis including the required adjustment related to the last state aid payment which under GAAP is not recognized:

	<u>Budgetary</u> <u>Basis</u>	<u>Adjustment</u>	<u>GAAP</u> <u>Basis</u>
Restricted:			
Capital Reserve	\$55,656,315	(\$3,737,172)	\$51,919,142
Maintenance Reserve	22,419,446	(22,419,446)	
State Unemployment Insurance	4,046,415		4,046,415
Assigned:			
Designated for Subsequent Year's Expenditures	10,806,216		10,806,216
Encumbrances	10,254,040	(10,254,040)	
Unassigned (Deficit)	<u>12,082,222</u>	<u>(12,082,222)</u>	
	<u>\$115,264,653</u>	<u>(\$48,492,880)</u>	<u>\$66,771,773</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 15: CALCULATION OF EXCESS SURPLUS – BUDGETARY BASIS

Calculation of Excess Surplus In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2007, c.73 (S1701), the Restricted Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund balance at the fiscal year end of June 30 if the District did not appropriate a required minimum amount as budgeted fund balance in the subsequent year's budget.

General Fund Expenditures:		
Fiscal Year Ended, June 30, 2023		\$652,155,537
Increased by:		
Transfer from General Fund to SFR- Inclusion		3,175,200
Less: Expenditures Allocated to Restricted Federal Resources		
as reported on Schedule D-2		8,605,734
		646,725,003
Less:		
Reimb. TPAF Pension & Social Security Contributions		116,867,575
		529,857,428
Adjusted General Fund Expenditures		529,857,428
Excess Surplus Percentage		2.00%
		10,597,149
Increased by:		
Extraordinary Aid (unbudgeted)	1,421,738	
Non-Public Transportation Aid (unbudgeted)	63,336	
	1,485,074	
Maximum Unassigned General Fund Balance		12,082,222
Actual Unassigned General Fund Balance		12,082,222
Excess Surplus		-0-
Recapitulation of Excess Surplus, June 30, 2023		
Restricted for Excess Surplus - Designated for Subsequent Year's Expenditure		-0-
Restricted for Excess Surplus		-0-
		-0-

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 15: CALCULATION OF EXCESS SURPLUS – BUDGETARY BASIS (CONTINUED)

Based on the preceding calculation, as of June 30, 2023, -\$0- is reported as Restricted Fund Balance Excess Surplus and is required to be appropriated for property tax relief in the 2023-24 budget. -\$0- is reported as Restricted Fund Balance Excess Surplus Designated for Subsequent Year's Expenditures and is required to be appropriated for property tax relief in the 2024-25 budget.

NOTE 16: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheet at June 30, 2023:

<u>Fund</u>	<u>Interfund Balance</u>	
	<u>Receivable</u>	<u>Payable</u>
General Fund	\$8,583,847	
Special Revenue Fund		\$8,347,864
Capital Projects Fund		235,983
	\$8,583,847	\$8,583,847

All balances resulted from the time lag between the dates that short-term loans were disbursed and payments between funds were received.

NOTE 17: INVENTORY

Inventory in the Food Service Fund at June 30, 2023 consisted of the following:

Food and Supplies	<u>\$488,872</u>
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The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Act Amendment of 1996) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of non-operating revenue in the financial statements.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 18: DEFICIT FUND BALANCES / NET POSITION

The District has a deficit fund balance of \$4,489,635 in the Special Revenue Fund as of June 30, 2023 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, in the current budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year.

For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditures, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability.

Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last two state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the fund balance deficits in the General and Special Revenue Funds do not alone indicate that the District is facing financial difficulties. Pursuant to P.L. 2003, c.97, any negative unreserved, undesignated general fund balance that is reported as a direct result from the delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's deficit in the GAAP funds' statements does not exceed the last state aid payment.

NOTE 19: CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department of Education, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by Board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line item appropriations, or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained by either a separate proposal at budget time or by a special question at one of the four special election dates authorized by N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 19: CAPITAL RESERVE ACCOUNT (CONTINUED)

The activity of the capital reserve during the year ended June 30, 2023, is as follows:

Balance, June 30, 2022 (Budgetary Basis)	\$	37,808,840
Deposits:		
Interest	\$	204,509
Board Resolution		<u>30,297,434</u>
		<u>30,501,942</u>
	\$	68,310,782
Withdrawals:		
Board Resolutions		<u>12,654,467</u>
Balance, June 30, 2023 (Budgetary Basis)	\$	<u><u>55,656,315</u></u>

NOTE 20: MAINTENANCE RESERVE

In accordance with N.J.S.A. 18A:7G-13, a Maintenance reserve account was established by the District. The Maintenance reserve account is maintained in the general fund.

A district board of education or board of school estimate, as appropriate, may increase the balance in the maintenance reserve account by appropriating funds in the annual general fund budget certified for taxes.

A district board of education or board of school estimate, as appropriate, may by resolution withdraw such funds from the maintenance reserve account and appropriate into the required maintenance account lines at budget time or any time during the year for use on required maintenance activities for a school facility as reported in the comprehensive maintenance plan pursuant to N.J.A.C. 6A:26A-4.

The district board of education shall ensure that the maintenance reserve account balance does not, at any time, exceed four percent of the replacement cost of the school district's school facilities for the current year. If the account exceeds this maximum amount at June 30, the district board of education shall reserve and designate such excess in the subsequent year's budget.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 20: MAINTENANCE RESERVE (CONTINUED)

The activity of the maintenance reserve during the year ended June 30, 2023, is as follows:

Balance, June 30, 2022 (Budgetary Basis)		\$	12,035,834
Deposits:			
Interest	\$		141,693
Board Resolution			<u>13,500,000</u>
			<u>13,641,693</u>
		\$	25,677,527
Withdrawals:			
Board Resolutions			<u>3,258,081</u>
Balance, June 30, 2023 (Budgetary Basis)		\$	<u><u>22,419,446</u></u>

NOTE 21: TAX ABATEMENTS

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

The District has identified several agreements that have been entered into by the City of Elizabeth that require disclosure under this statement. It is important to note that the District Tax Levy is guaranteed to be paid in full by the municipalities and that the District collected its full tax levy for FY2023.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2023

NOTE 22: SUBSEQUENT EVENTS

The Board of Education has evaluated subsequent events occurring after the financial statement date through January 16, 2024 which is the date the financial statements were available to be issued. Based upon this evaluation, the District has determined that no subsequent events needed to be disclosed.

NOTE 23: PRIOR PERIOD ADJUSTMENTS

As of July 1, 2022 the District implemented GASB Statement No. 96 Subscription-Based Information Technology Agreements. The District restated the balance of the accounts indicated below to appropriately reflect the June 30, 2022 balances as follows:

District-Wide Financial Statements:

	Governmental Activities	
	<u>Balance 06/30/2022</u>	<u>Balance 06/30/2022</u>
		<u>(As Restated)</u>
Assets:		
Intangible Assets		\$9,843,793
Liabilities:		
Noncurrent liabilities:		\$9,843,793

REQUIRED SUPPLEMENTARY INFORMATION - PART II

BUDGETARY COMPARISON SCHEDULES

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local sources:					
Local tax levy	\$ 59,813,124	\$ -	\$ 59,813,124	\$ 59,813,124	\$ -
Tuition	90,000	-	90,000	404,766	314,766
Interest on Capital Reserve	3,000	-	3,000	204,509	201,509
Interest on Maintenance Reserve	1,000	-	1,000	141,693	140,693
Miscellaneous	1,035,720	201,800	1,237,520	12,825,669	11,588,149
Total - local sources	60,942,844	201,800	61,144,644	73,389,760	12,245,116
State sources:					
Education adequacy aid	28,521,068	-	28,521,068	28,521,068	-
Equalization aid	417,855,557	-	417,855,557	417,855,557	-
Security aid	12,177,900	-	12,177,900	12,177,900	-
Transportation aid	5,189,194	-	5,189,194	5,189,194	-
Special education aid	22,973,894	-	22,973,894	22,973,894	-
Extraordinary aid	3,600,000	-	3,600,000	5,021,738	1,421,738
Non-Public School Transportation Aid	-	-	-	63,336	63,336
On-behalf TPAF Contributory insurance (non-budgeted)	-	-	-	1,085,659	1,085,659
On-behalf TPAF Pension contributions (non-budgeted)	-	-	-	78,252,134	78,252,134
On-behalf TPAF Long-Term Disability Insurance contributions (non-budgeted)	-	-	-	28,542	28,542
On-behalf TPAF Post Retirement medical contributions (non-budgeted)	-	-	-	20,841,846	20,841,846
On-behalf TPAF Social Security contributions (non-budgeted)	-	-	-	16,659,394	16,659,394
Total - state sources	490,317,613	-	490,317,613	608,670,262	118,352,649
Federal sources:					
Medicaid Reimbursement	1,289,707	-	1,289,707	1,709,477	419,770
Total - federal sources	1,289,707	-	1,289,707	1,709,477	419,770
Total revenue	552,550,164	201,800	552,751,964	683,769,500	131,017,536
Expenditures:					
Current expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool	2,208,002	(238,100)	1,969,902	1,969,891	11
Kindergarten	7,010,069	880,600	7,890,669	7,535,498	355,171
Grades 1-5	52,728,399	372,082	53,100,481	49,489,025	3,611,456
Grades 6-8	29,350,771	(196,769)	29,154,002	27,132,858	2,021,145
Grades 9-12	42,164,443	(689,776)	41,474,667	38,531,396	2,943,271
Home instruction:					
Salaries of teachers	848,833	124,000	972,833	943,279	29,554
Purchased services	315,000	(91,000)	224,000	209,939	14,061
Travel	600	-	600	366	234

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Regular programs -					
undistributed instruction:					
Other salaries for instruction	\$ 6,233,998	\$ (1,054,661)	\$ 5,179,337	\$ 4,661,918	\$ 517,419
Purchased professional/ educational services	2,646,799	(1,017,770)	1,629,029	1,514,050	114,979
Other purchased services	2,744,867	(187,765)	2,557,102	2,426,047	131,055
Travel	42,032	1,000	43,032	6,395	36,637
General supplies	6,709,936	1,516,459	8,226,395	7,269,383	957,012
Textbooks	738,765	(377,507)	361,258	250,991	110,267
Other objects	256,671	(400)	256,271	181,037	75,234
Total regular programs	<u>153,999,185</u>	<u>(959,607)</u>	<u>153,039,578</u>	<u>142,122,072</u>	<u>10,917,506</u>
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	411,191	5,000	416,191	335,352	80,839
Other salaries for instruction	93,683	10,000	103,683	94,472	9,211
General supplies	3,527	-	3,527	2,869	658
Total cognitive impaired - mild	<u>508,401</u>	<u>15,000</u>	<u>523,401</u>	<u>432,693</u>	<u>90,708</u>
Cognitive impaired - moderate:					
Salaries of teachers	759,758	5,835	765,593	595,149	170,444
General supplies	13,366	-	13,366	12,572	794
Total cognitive impaired -moderate	<u>773,124</u>	<u>5,835</u>	<u>778,959</u>	<u>607,721</u>	<u>171,238</u>
Learning/Language Disabilities:					
Salaries of teachers	5,928,631	188,145	6,116,776	5,757,775	359,001
Other salaries for instruction	2,559,364	563,100	3,122,464	2,887,146	235,318
General supplies	117,709	1,015	118,724	77,778	40,946
Total learning/language	<u>8,605,704</u>	<u>752,260</u>	<u>9,357,964</u>	<u>8,722,699</u>	<u>635,265</u>
Multiple disabilities:					
Salaries of teachers	524,765	11,000	535,765	478,491	57,274
Other salaries for instruction	151,826	11,000	162,826	153,546	9,280
General supplies	4,767	545	5,312	5,143	169
Total multiple disabilities	<u>681,358</u>	<u>22,545</u>	<u>703,903</u>	<u>637,180</u>	<u>66,723</u>

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Behavioral disabilities:					
Salaries of teachers	\$ 221,537	\$ (150,000)	\$ 71,537	\$ -	\$ 71,537
Other salaries for instruction	88,638	6,000	94,638	89,683	4,955
General supplies	4,026	-	4,026	-	4,026
Total behavioral disabilities	314,201	(144,000)	170,201	89,683	80,518
Autism					
Salaries of teachers	2,269,395	237,636	2,507,031	2,071,989	435,042
Other salaries for instruction	1,020,866	52,300	1,073,166	863,446	209,720
General supplies	39,117	23,793	62,910	36,688	26,222
Total autism	3,329,378	313,729	3,643,107	2,972,123	670,984
Resource room:					
Salaries of teachers	11,942,180	168,600	12,110,780	11,202,821	907,959
Purchased Professional -educational services	10,000	-	10,000	10,000	-
General supplies	38,678	1,865	40,543	14,094	26,449
Total resource room	11,990,858	170,465	12,161,323	11,226,915	934,408
Preschool disabled:					
Salaries of teachers	1,619,885	(115,000)	1,504,885	1,503,856	1,029
Other salaries for instruction	721,757	(245,000)	476,757	474,434	2,323
General supplies	6,500	-	6,500	6,135	365
Total preschool disabled	2,348,142	(360,000)	1,988,142	1,984,425	3,717
Total special education	28,551,166	775,834	29,327,000	26,673,440	2,653,560
Bilingual education:					
Salaries of teachers	32,090,552	(94,772)	31,995,780	29,887,280	2,108,500
Other salaries for instruction	1,413,911	225,550	1,639,461	1,460,548	178,913
Purchased professional/ educational services	27,000	-	27,000	27,000	-
General supplies	1,288,124	45,927	1,334,051	1,115,727	218,324
Total bilingual education	34,819,587	176,705	34,996,292	32,490,555	2,505,737
School sponsored activities:					
Salaries	336,320	11,600	347,920	301,486	46,434
Travel	27,000	15,200	42,200	37,306	4,894
General supplies	-	3,600	3,600	3,529	71
Other objects	79,669	41,940	121,609	84,865	36,744
Total school sponsored activities	442,989	72,340	515,329	427,186	88,143
School sponsored athletics:					
Salaries	2,195,748	84,300	2,280,048	2,205,291	74,757
Other purchased services	227,200	(11,100)	216,100	203,707	12,393
Other objects	460,000	74,936	534,936	533,627	1,309
Supplies and materials	140,000	(9,500)	130,500	97,848	32,652
Total school sponsored athletics	3,022,948	138,636	3,161,584	3,040,474	121,111

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Before/After School Programs					
Instruction					
Salaries	\$ 2,057,267	\$ 6,500	\$ 2,063,767	\$ 1,032,635	\$ 1,031,132
Supplies and materials	3,200	-	3,200	1,157	2,043
Total before/after school	2,060,467	6,500	2,066,967	1,033,791	1,033,176
Summer School Programs -					
Instruction					
Salaries	1,997,128	(720,060)	1,277,068	1,226,755	50,313
Supplies and materials	9,000	-	9,000	8,217	783
Total summer school - Instruction	2,006,128	(720,060)	1,286,068	1,234,972	51,096
Summer School Programs -					
Support Services					
Salaries	222,000	(141,200)	80,800	76,177	4,623
Total summer school - Support Services	222,000	(141,200)	80,800	76,177	4,623
Community services:					
Salaries	648,180	(56,000)	592,180	460,153	132,027
Total community services	648,180	(56,000)	592,180	460,153	132,027
Total instruction	225,772,650	(706,852)	225,065,798	207,558,820	17,506,978
Undistributed expenditures:					
Undistributed expenditures -					
instruction:					
Tuition to other LEAs within the State - regular	8,817,377	(2,162,800)	6,654,577	5,337,262	1,317,315
Tuition to other LEAs within the State - special	13,740,439	(5,730,007)	8,010,432	3,493,692	4,516,740
Tuition to county vocational school districts - regular	850,000	-	850,000	641,500	208,500
Tuition to county vocational school districts - special	115,038	-	115,038	22,500	92,538
Tuition to county special services schools	1,639,433	-	1,639,433	1,151,620	487,813
Tuition to priv. sch for the disabled w/i State	10,873,332	4,303,700	15,177,032	13,951,853	1,225,179
Tuition - state facilities	337,652	-	337,652	337,652	-
Total undistributed expenditures - instruction	36,373,271	(3,589,107)	32,784,164	24,936,080	7,848,084

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Attendance and social work services:					
Salaries	\$ 3,492,121	\$ 40,000	\$ 3,532,121	\$ 2,961,853	\$ 570,268
Supplies and materials	14,000	100	14,100	8,191	5,909
Total attendance and social work services	<u>3,506,121</u>	<u>40,100</u>	<u>3,546,221</u>	<u>2,970,044</u>	<u>576,177</u>
Health services:					
Salaries	4,899,971	202,329	5,102,300	4,752,102	350,198
Purchased professional and technical services	43,670	80,000	123,670	93,546	30,124
Supplies and materials	257,761	12,060	269,821	213,962	55,859
Other objects	5,553	-	5,553	510	5,043
Total health services	<u>5,206,955</u>	<u>294,389</u>	<u>5,501,344</u>	<u>5,060,120</u>	<u>441,224</u>
Other support services - students - related services:					
Salaries of other professional staff	3,464,459	(168,000)	3,296,459	3,295,052	1,407
Purchased professional educational services	3,161,585	(93,700)	3,067,885	3,003,189	64,696
Other support services - students - related services	<u>6,626,044</u>	<u>(261,700)</u>	<u>6,364,344</u>	<u>6,298,241</u>	<u>66,103</u>
Other support services - Regular					
Salaries of other professional staff	14,911,820	2,684,600	17,596,420	17,076,109	520,311
Purchased professional educational services	5,464,522	(600,000)	4,864,522	4,761,757	102,765
Supplies and materials	58,608	(30,000)	28,608	27,728	880
Total other support services - regular	<u>20,434,950</u>	<u>2,054,600</u>	<u>22,489,550</u>	<u>21,865,594</u>	<u>623,956</u>
Other support services - Guidance					
Salaries of other professional staff	7,576,810	210,351	7,787,161	7,316,237	470,924
Salaries of secretarial and clerical assistants	194,132	-	194,132	192,005	2,127
Purchased professional educational services	-	525	525	525	-
Other Purchased Professional Technical Services	263,000	-	263,000	72	262,928
Supplies and materials	282,500	30,500	313,000	266,567	46,433
Other objects	30,760	3,245	34,005	17,455	16,550
Total Other support services Guidance	<u>8,347,202</u>	<u>244,621</u>	<u>8,591,823</u>	<u>7,792,861</u>	<u>798,962</u>

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Original</u> <u>Budget</u>	<u>Budget Transfers/</u> <u>Amendments</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Final to Actual</u>
Other support services - students - special services:					
Salaries of other professional staff	\$ 7,766,721	\$ (721,000)	\$ 7,045,721	\$ 7,037,364	\$ 8,357
Purchased professional educational services	201,830	-	201,830	137,355	64,475
Other purchased services	25,000	(10,400)	14,600	2,900	11,700
Supplies and materials	96,500	-	96,500	88,687	7,813
Total other support services - students - special services	8,090,051	(731,400)	7,358,651	7,266,305	92,346
Improvement of instruction services:					
Salaries of supervisors of instruction	4,593,615	34,500	4,628,115	4,625,769	2,346
Salaries of other professional staff	183,075	34,100	217,175	216,589	586
Salaries of secretarial and clerical assistants	1,522,901	(73,000)	1,449,901	1,443,255	6,646
Purchased professional educational services	553,267	56,240	609,507	461,102	148,405
Other purchased services	79,600	(48,600)	31,000	26,923	4,077
Travel	-	64,455	64,455	48,679	15,776
Supplies and materials	92,800	(10,000)	82,800	58,876	23,924
Other objects	38,750	8,965	47,715	33,202	14,513
Total improvement of instruction services	7,064,008	66,660	7,130,668	6,914,395	216,273
Educational media services/school library:					
Salaries	1,253,624	74,000	1,327,624	993,395	334,229
Purchased professional and technical services	8,500	-	8,500	-	8,500
Supplies and materials	22,255	1,285	23,540	9,679	13,861
Total educational media services/school library	1,284,379	75,285	1,359,664	1,003,074	356,590
Instructional staff training services:					
Purchased professional and technical services	17,200	-	17,200	1,800	15,400
Total instructional staff training services	17,200	-	17,200	1,800	15,400

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Support services general administration:					
Salaries	\$ 2,033,073	\$ (35,000)	\$ 1,998,073	\$ 1,983,436	\$ 14,637
Salaries of Attorneys	325,812	5,000	330,812	328,975	1,837
Legal services	1,800,000	(200,000)	1,600,000	1,499,139	100,861
Audit Fees	185,600	12,905	198,505	198,505	-
Other purchased professional services	735,000	(211,305)	523,695	338,063	185,632
Communications/telephone	1,913,806	75,000	1,988,806	1,841,164	147,642
Other purchased services	3,000	-	3,000	627	2,373
Supplies and materials	14,500	-	14,500	6,161	8,339
Judgments	-	606,000	606,000	410,988	195,012
Miscellaneous expenditures	204,337	(73,337)	131,000	80,534	50,466
BOE Membership dues and fees	26,663	(26,663)	-	-	-
Total support services general administration	7,241,791	152,600	7,394,391	6,687,592	706,799
Support services school administration:					
Salaries of principals/ asst. principals	11,801,194	321,600	12,122,794	11,611,949	510,845
Salaries of secretarial and clerical assistants	5,318,026	388,861	5,706,887	5,421,797	285,090
Other purchased services	6,500	(300)	6,200	-	6,200
Supplies and materials	159,250	16,713	175,963	149,250	26,713
Other objects	107,730	74,187	181,917	131,575	50,342
Total support services school administration	17,392,700	801,061	18,193,761	17,314,571	879,190
Central Services:					
Salaries	4,328,402	647,900	4,976,302	4,314,927	661,375
Purchase Professional Services	90,000	(27,000)	63,000	24,807	38,193
Miscellaneous Purchased Services	471,763	(50,000)	421,763	368,977	52,786
Supplies and materials	140,000	77,800	217,800	201,975	15,825
Other objects	188,500	(14,678)	173,822	49,033	124,789
Total central services	5,218,665	634,022	5,852,687	4,959,718	892,969
Admin.Info Technology					
Salaries	5,454,551	(654,500)	4,800,051	4,789,615	10,436
Purchased professional services	160,000	211,279	371,279	370,945	334
Other Purchased Services	3,754,472	464,970	4,219,442	3,788,637	430,805
Supplies and materials	270,260	333,886	604,146	538,856	65,290
Other objects	71,275	-	71,275	47,318	23,957
Total Admin.Info Technology	9,710,558	355,635	10,066,193	9,535,371	530,822

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Required maintenance for school facilities:					
Salaries	\$ 2,952,526	\$ 788,200	\$ 3,740,726	\$ 3,734,547	\$ 6,179
Cleaning, repair and maintenance services	8,903,612	1,132,077	10,035,689	9,842,401	193,288
Supplies and materials	629,578	2,250	631,828	594,204	37,624
Total required maintenance for school facilities:	<u>12,485,716</u>	<u>1,922,527</u>	<u>14,408,243</u>	<u>14,171,152</u>	<u>237,091</u>
Operation and maintenance Custodial Services:					
Salaries	24,719,618	(1,186,900)	23,532,718	23,375,843	156,875
Purchased professional and technical services	375,000	81,618	456,618	352,369	104,249
Cleaning, repair and maintenance services	749,000	264,385	1,013,385	718,925	294,460
Rental of land and buildings	8,051,840	(819,933)	7,231,907	7,104,473	127,434
Lease Purchase-					
Energy Savings Imp Program	1,833,869	753,816	2,587,685	2,575,020	12,664
Other purchased property services	1,004,700	167,500	1,172,200	1,129,409	42,791
Insurance	3,900,000	(290,000)	3,610,000	3,592,607	17,393
General supplies	2,809,780	269,925	3,079,705	2,629,414	450,291
Energy (natural gas)	2,401,203	(352,092)	2,049,111	2,033,261	15,850
Energy (electricity)	4,875,170	2,766,062	7,641,232	7,623,223	18,009
Other objects	126,500	16,200	142,700	141,814	886
Total operation and maintenance of plant services	<u>50,846,680</u>	<u>1,670,581</u>	<u>52,517,261</u>	<u>51,276,359</u>	<u>1,240,902</u>
Care and upkeep of grounds					
Salaries	151,688	(15,000)	136,688	133,237	3,451
Miscellaneous Purchased Services	1,046,000	(562,246)	483,754	338,717	145,037
Total care and upkeep of grounds	<u>1,197,688</u>	<u>(577,246)</u>	<u>620,442</u>	<u>471,954</u>	<u>148,488</u>
Security					
Salaries	9,199,445	788,265	9,987,710	9,304,459	683,251
Miscellaneous Purchased Services	330,000	25,000	355,000	130,972	224,028
Supplies and materials	66,072	35,005	101,077	70,658	30,419
Other Objects	3,135	(2,000)	1,135	766	369
Total security	<u>9,598,652</u>	<u>846,270</u>	<u>10,444,922</u>	<u>9,506,856</u>	<u>938,066</u>
Student transportation services:					
Salaries for pupil transportation (between home and school) - regular	907,112	266,000	1,173,112	1,164,995	8,117
Salaries for pupil transportation (between home and school)-special	2,243,507	(131,000)	2,112,507	2,103,370	9,137
Salaries for pupil transportation (other than between home & school)	1,267,888	(102,000)	1,165,888	1,159,041	6,847

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Student transportation services					
(continued):					
Management Fee - ESC & CTSA					
Transportation program	\$ 600,000	\$ 180,000	\$ 780,000	\$ 779,603	\$ 397
Purchased professional and technical services	60,000	108,000	168,000	167,510	490
Cleaning, repair and maintenance services	200,000	55,700	255,700	255,516	184
Rental Payments - school buses	590,177	24,818	614,995	611,225	3,770
Contracted services - aid in lieu Non-public schools	250,000	(18,000)	232,000	231,994	6
Contracted services (between home and school) - vendors	4,332,506	134,662	4,467,168	4,465,473	1,695
Contracted services (other than between home and school) -vendors	600,000	111,200	711,200	707,480	3,720
Contracted services (special education)-vendors	2,092,769	(647,662)	1,445,107	1,439,951	5,156
Contracted services (special education)- ECS & CTSA	15,850,000	1,312,000	17,162,000	17,117,600	44,400
Supplies and materials	25,000	(13,000)	12,000	11,744	256
Transpiration supplies	250,000	-	250,000	250,000	-
Miscellaneous expenditures	20,000	(2,000)	18,000	17,588	412
Total student transportation services	29,288,959	1,278,718	30,567,677	30,483,091	84,586
Employee benefits:					
Social security	10,000,000	(425,000)	9,575,000	9,001,692	573,308
Other retirement contributions - PERS	13,500,000	(1,773,300)	11,726,700	11,726,683	17
Other retirement contributions - Other	-	110,000	110,000	105,783	4,217
Unemployment compensation	50,000	(43,000)	7,000	6,977	24
Workers Compensation	2,900,000	68,000	2,968,000	2,965,532	2,468
Health Benefits	71,875,003	(584,720)	71,290,283	63,282,775	8,007,508
Tuition Reimbursement	800,000	(109,700)	690,300	689,576	724
Other employee benefits	1,750,000	(15,000)	1,735,000	479,565	1,255,435
On-behalf TPAF Contributory insurance (non-budgeted)	-	-	-	1,085,659	(1,085,659)
On-behalf TPAF Pension contributions (non-budgeted)	-	-	-	78,252,134	(78,252,134)
On-behalf TPAF Long-Term Disability Insurance contributions (non-budgeted)	-	-	-	28,542	(28,542)
On-behalf TPAF Post Retirement medical contributions (non-budgeted)	-	-	-	20,841,846	(20,841,846)
On-behalf TPAF Social Security contributions (non-budgeted)	-	-	-	16,659,394	(16,659,394)
Total employee benefits	100,875,003	(2,772,720)	98,102,283	205,126,158	(107,023,875)
Total undistributed expenditures	340,806,593	2,504,896	343,311,489	433,641,335	(90,329,847)
General Current Expense:					
Interest Earned on Maintenance Reserve	1,000	-	1,000	-	1,000
Total General Current Expense	1,000	-	1,000	-	1,000
Total expenditures - current expense	566,580,243	1,798,044	568,378,287	641,200,154	(72,821,869)

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Capital Outlay:					
Equipment:					
Regular programs - instruction:					
School Sponsored Athletics	\$ -	\$ 344,979	\$ 344,979	\$ 344,979	\$ -
Instruction		97,864	97,864	97,006	858
Instructional Staff	25,000	2,976	27,976	2,976	25,000
School Administration	-	1,723,589	1,723,589	1,723,085	504
Admin Info Technology	-	319,582	319,582	296,450	23,132
Req. Maintenance for School Fac.	436,670	2,662,275	3,098,945	2,749,360	349,585
Custodial Services	-	889,238	889,238	880,566	8,672
Security	-	496,256	496,256	21,000	475,256
School Buses - Regular	-	1,278,282	1,278,282	1,278,260	22
Total equipment	<u>461,670</u>	<u>7,815,041</u>	<u>8,276,711</u>	<u>7,393,683</u>	<u>883,028</u>
Facilities acquisition and construction services:					
Architectural/Engineering services	4,552	129,800	134,352	129,800	4,552
Purchased professional and technical services	12,388	-	12,388	-	12,388
Construction services	99,156	7,303,025	7,402,181	2,526,079	4,876,102
Bldgs. Other than Lease Purchase Agreements		59,980	59,980	4,678	55,302
Total facilities acquisition and construction services	<u>116,096</u>	<u>7,492,805</u>	<u>7,608,901</u>	<u>2,660,556</u>	<u>4,948,345</u>
Interest Deposit to Capital Reserve	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total capital outlay	<u>580,766</u>	<u>15,307,846</u>	<u>15,888,612</u>	<u>10,054,239</u>	<u>5,834,373</u>
Special Schools:					
Adult education - local - Instruction:					
Salaries of teachers	7,000	40,000	47,000	-	47,000
Supplies	1,000	-	1,000	-	1,000
Total Adult education - local - Instr.	<u>8,000</u>	<u>40,000</u>	<u>48,000</u>	<u>-</u>	<u>48,000</u>
Adult education- Local - Supp Serv:					
Salaries	20,000	40,000	60,000	730	59,270
Total Adult ed- Local - Supp Serve	<u>20,000</u>	<u>40,000</u>	<u>60,000</u>	<u>730</u>	<u>59,270</u>

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Special Schools:					
Evening school for the Foreign Born:					
Salaries of teachers	\$ 5,000	\$ 40,000	\$ 45,000	\$ -	\$ 45,000
Total evening school for the foreign born	<u>5,000</u>	<u>40,000</u>	<u>45,000</u>	<u>-</u>	<u>45,000</u>
Total special schools	<u>33,000</u>	<u>120,000</u>	<u>153,000</u>	<u>730</u>	<u>152,270</u>
Transfer of Funds to Charter Schools					
	<u>790,660</u>	<u>115,007</u>	<u>905,667</u>	<u>900,414</u>	<u>5,253</u>
Total expenditures	<u>567,984,669</u>	<u>17,340,897</u>	<u>585,325,566</u>	<u>652,155,537</u>	<u>(66,829,973)</u>
Excess/(deficiency) of revenues over/(under) expenditures	(15,434,505)	(17,139,097)	(32,573,602)	31,613,963	64,187,563
Other financing sources/(uses):					
Transfer in - Contribution to School Based Budgets	8,039,297	1,226,550	9,265,847	8,605,734	(660,113)
Transfer to special revenue fund	(3,175,200)	-	(3,175,200)	(3,175,200)	-
Prior Year Accounts Receivable Cancelled	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,673,438)</u>	<u>(1,673,438)</u>
Total other financing sources/(uses)	<u>4,864,097</u>	<u>1,226,550</u>	<u>6,090,647</u>	<u>3,757,095</u>	<u>(2,333,552)</u>
Excess/(deficiency) of revenues and other financing sources over/(under) expenditures	<u>(10,570,408)</u>	<u>(15,912,547)</u>	<u>(26,482,955)</u>	<u>35,371,058</u>	<u>61,854,012</u>
Fund balance, July 1	79,893,595	-	79,893,595	79,893,595	-
Fund balance, June 30	<u>\$ 69,323,187</u>	<u>\$ (15,912,547)</u>	<u>\$ 53,410,640</u>	<u>\$ 115,264,653</u>	<u>\$ 61,854,012</u>
Recapitulation:					
Restricted Fund Balance:					
Maintenance Reserve				\$ 22,419,446	
Capital Reserve				55,656,315	
State Unemployment Insurance				4,046,415	
Assigned Fund Balance:					
Designated for Subsequent Year's Expenditures				10,806,216	
Year-End Encumbrances				10,254,040	
Unassigned Fund Balance				<u>12,082,222</u>	
				<u>\$ 115,264,653</u>	
Reconciliation to Governmental Funds Statements (GAAP):					
Last State Aid Payment not recognized on GAAP basis				<u>(48,492,880)</u>	
Fund Balance per Governmental Funds (GAAP)				<u>\$ 66,771,773</u>	
Recapitulation of excess/(deficiency) of revenues under expenditures:					
Adjustment for prior year encumbrances	\$ (116,226)		\$ (116,226)	\$ (116,226)	
Budget amendment Miscellaneous Revenue				(12,654,466)	
Budget amendment Capital Reserve		(12,654,466)	(12,654,466)	(12,654,466)	
Budget amendment Maintenance Reserve		(3,258,081)	(3,258,081)	(3,258,081)	
Budgeted fund balance	<u>(10,454,182)</u>		<u>(10,454,182)</u>	<u>51,399,831</u>	<u>61,854,013</u>
Total	<u>\$ (10,570,408)</u>	<u>\$ (15,912,547)</u>	<u>\$ (26,482,955)</u>	<u>\$ 35,371,058</u>	<u>\$ 61,854,013</u>

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Budget Transfers / Amendments			Final Budget			Actual			
	Operating Fund	Total General Fund	Blended Resource	Operating Fund	Total General Fund	Blended Resource	Operating Fund	Total General Fund	Blended Resource	Operating Fund	Total General Fund	Blended Resource	
	11-13	15	15	11-13	15	15	11-13	15	15	11-13	15	15	
Revenue:													
Local sources:													
Local tax levy	59,813,124	59,813,124	59,813,124	-	59,813,124	59,813,124	-	59,813,124	59,813,124	-	59,813,124	59,813,124	
Tuition From Other LEAs Within the State	90,000	90,000	90,000	-	90,000	90,000	-	90,000	90,000	-	90,000	90,000	
Interest on Capital Reserve	3,000	3,000	3,000	-	3,000	3,000	-	3,000	3,000	-	3,000	3,000	
Interest on Maintenance Reserve	1,000	1,000	1,000	-	1,000	1,000	-	1,000	1,000	-	1,000	1,000	
Miscellaneous	1,035,720	1,035,720	1,035,720	201,800	201,800	1,237,520	-	1,237,520	1,237,520	-	12,823,669	141,693	
Total - local sources	60,942,844	60,942,844	60,942,844	201,800	201,800	61,184,644	-	61,184,644	61,184,644	-	73,139,760	73,139,760	
State sources:													
Transportation aid	5,193,194	5,193,194	5,193,194	-	5,193,194	5,193,194	-	5,193,194	5,193,194	-	5,193,194	5,193,194	
Elementary aid	3,000,000	3,000,000	3,000,000	-	3,000,000	3,000,000	-	3,000,000	3,000,000	-	3,000,000	3,000,000	
Special education aid	22,973,894	22,973,894	22,973,894	-	22,973,894	22,973,894	-	22,973,894	22,973,894	-	22,973,894	22,973,894	
Education adequacy aid	28,521,068	28,521,068	28,521,068	-	28,521,068	28,521,068	-	28,521,068	28,521,068	-	28,521,068	28,521,068	
Equization aid	417,855,557	417,855,557	417,855,557	-	417,855,557	417,855,557	-	417,855,557	417,855,557	-	417,855,557	417,855,557	
Security aid	12,177,960	12,177,960	12,177,960	-	12,177,960	12,177,960	-	12,177,960	12,177,960	-	12,177,960	12,177,960	
Non-Public School Transportation Aid	-	-	-	-	-	-	-	-	-	-	-	-	
On-Behalf TPAF Contributory insurance (non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	
On-Behalf TPAF Pension contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	
On-Behalf TPAF Long-Term Disability Insurance (non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	
On-Behalf TPAF Post Retirement Medical contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	
On-Behalf TPAF Social Security contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	
Total - state sources	496,317,613	496,317,613	496,317,613	-	496,317,613	496,317,613	-	496,317,613	496,317,613	-	608,676,262	608,676,262	
Federal sources:													
Meal and Entertainment	1,249,707	1,249,707	1,249,707	-	1,249,707	1,249,707	-	1,249,707	1,249,707	-	1,249,707	1,249,707	
Total - federal sources	1,249,707	1,249,707	1,249,707	-	1,249,707	1,249,707	-	1,249,707	1,249,707	-	1,249,707	1,249,707	
Total revenue	552,538,164	552,538,164	552,538,164	201,800	552,740,964	613,983,366	-	552,740,964	613,983,366	-	687,769,156	687,769,156	
Expenditures:													
Current expenditures:													
Instructional-regular programs:													
Salaries of teachers	2,208,002	2,208,002	2,208,002	(218,100)	1,989,902	1,989,902	-	1,989,902	1,989,902	-	1,989,902	1,989,902	
Preschool	47,600	6,901,069	7,010,669	951,200	6,992,200	6,992,200	6,992,400	6,992,400	6,992,400	962,445	6,571,053	7,518,498	
Kindergrate	1,506,416	40,219,983	52,726,399	1,952,700	51,101,206	47,999,215	51,100,441	47,912,138	44,707,266	49,449,025	46,449,025	46,449,025	
Grade 1-5	1,411,272	27,519,469	29,150,771	646,466	29,797,237	26,444,264	29,154,002	2,071,647	2,071,647	23,072,171	27,112,858	27,112,858	
Grade 6-4	4,117,978	3,026,469	4,116,443	(418,076)	3,698,367	3,774,369	41,426,667	3,261,344	3,261,344	35,246,153	35,246,153	35,246,153	
Home instruction:	444,833	444,833	444,833	124,000	972,833	972,833	-	972,833	972,833	-	943,279	943,279	
Salaries of teachers	315,000	315,000	315,000	(91,000)	224,000	224,000	-	224,000	209,939	-	209,939	209,939	
Purchased Professional/Educational Services	660	660	660	-	660	660	-	660	366	-	366	366	
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	
Regular programs - undistributed instruction:													
Other salaries for instruction	1,635,961	4,596,017	6,231,978	(1,245,961)	3,986,017	4,429,317	4,429,317	3,179,317	3,179,317	4,144,129	4,661,914	4,661,914	
Purchased professional-educational services	2,582,759	64,440	2,647,200	(1,048,400)	1,598,800	1,620,029	1,598,800	1,410,844	1,410,844	74,166	1,514,050	1,514,050	
Other purchased services	2,725,167	19,800	2,744,967	(187,765)	2,557,202	19,800	2,557,202	2,410,776	2,410,776	15,271	2,426,047	2,426,047	
Travel	42,832	42,832	42,832	1,600	44,432	44,432	-	44,432	44,432	-	6,395	6,395	
General supplies	1,031,215	6,209,936	7,241,151	(314,442)	6,926,709	6,926,709	5,963,819	6,226,395	6,226,395	2,794,939	4,474,444	2,266,383	
Textbooks	421,283	317,842	739,125	840	318,065	318,065	318,065	318,065	318,065	4,412	206,579	206,579	
Other objects	256,621	256,621	256,621	(460)	256,161	256,161	-	256,161	256,161	-	181,037	181,037	
Total regular programs	21,273,702	132,735,843	153,999,185	1,326,018	152,673,167	154,025,209	(2,885,625)	151,087,582	151,087,582	31,192,908	120,894,674	142,112,072	

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDING JUNE 30, 2021

	Original Budget		Budget Transfers / Amendments				Final Budget		Actual	
	Operating Fund	Blended Resource	Operating Fund	Blended Resource	General Fund	Total	Operating Fund	Blended Resource	General Fund	Total
Special education:										
Cognitive impaired - mild:										
Salaries of teachers	102,267	411,191	-	5,000	5,000	5,000	-	416,191	-	533,332
Other salaries for instruction	-	93,683	-	10,000	10,000	10,000	-	103,683	-	94,472
General supplies	-	3,527	-	3,527	3,527	3,527	-	3,527	-	2,869
Total cognitive impaired - mild	-	508,401	-	15,000	15,000	15,000	-	523,401	-	432,693
Cognitive impaired - moderate:										
Salaries of teachers	-	798,738	-	5,815	5,815	5,815	-	765,593	-	595,149
General supplies	-	13,366	-	-	-	-	-	13,366	-	12,572
Total cognitive impaired - moderate	-	779,124	-	5,815	5,815	5,815	-	778,659	-	607,721
Learning Language Disabilities (LLD):										
Salaries of teachers	302,267	5,636,364	5,924,631	292,145	184,000	184,000	194,267	5,918,899	6,116,776	5,757,175
Other salaries for instruction	416,309	2,148,055	2,159,364	185,500	378,600	378,600	793,909	2,224,555	3,122,464	2,882,146
General supplies	12,000	105,709	117,709	1,015	-	-	12,000	106,724	118,724	69,778
Total learning language disabilities	716,576	7,879,128	8,605,704	478,660	478,600	478,600	1,084,176	8,335,778	9,335,964	8,725,699
Behavioral Disabilities (BD):										
Salaries of teachers	-	221,537	221,537	-	(150,000)	(150,000)	-	71,537	71,537	-
Other salaries for instruction	-	84,634	84,634	-	6,000	6,000	-	94,634	94,634	80,643
General supplies	-	4,026	4,026	-	-	-	-	4,026	4,026	-
Total behavioral disabilities	-	314,201	314,201	-	(144,000)	(144,000)	-	70,201	70,201	80,643
Multiple disabilities (MID):										
Salaries of teachers	-	534,765	534,765	-	11,000	11,000	-	535,765	535,765	478,401
Other salaries for instruction	-	151,826	151,826	-	11,000	11,000	-	162,826	162,826	153,546
General supplies	-	4,787	4,787	-	545	545	-	5,332	5,332	5,143
Total multiple disabilities	-	691,378	691,378	-	22,545	22,545	-	709,903	709,903	637,100
Resource Room/Center (RC):										
Salaries of teachers	104,540	11,837,640	11,842,180	(15,600)	184,200	184,200	84,940	12,021,440	12,110,740	11,202,821
Substantial services	10,000	-	10,000	-	-	-	10,000	-	10,000	10,000
General supplies	-	38,674	38,674	-	1,805	1,805	-	40,479	40,479	14,694
Total Resource Room/Center	114,540	11,876,314	11,990,854	(15,600)	186,005	186,005	94,940	12,062,919	12,161,313	11,227,515
Autism (A):										
Salaries of teachers	102,290	2,187,105	2,269,345	(36,000)	273,636	273,636	66,290	2,440,741	2,597,031	2,073,989
Other salaries for instruction	-	1,020,466	1,020,466	-	52,300	52,300	-	1,072,166	1,072,166	863,446
General supplies	24,117	15,600	19,117	-	23,793	23,793	24,117	38,793	62,910	23,541
Total Autism	126,407	3,202,971	3,328,928	(16,000)	349,729	349,729	90,407	3,552,700	3,663,107	2,894,904
Presect disabilities - full-time										
Salaries of teachers	1,010,815	1,010,815	(15,000)	-	-	-	1,044,415	1,044,415	1,044,415	1,044,415
Other salaries for instruction	721,757	721,757	(245,000)	-	-	-	476,757	476,757	476,757	476,757
General supplies	6,500	6,500	-	-	-	-	6,500	6,500	6,500	6,500
Total Presect disabilities - full-time	1,739,072	1,739,072	(360,000)	-	-	-	1,521,172	1,521,172	1,521,172	1,521,172
Total special education	3,136,665	23,231,501	23,551,166	(18,000)	913,834	779,834	3,181,665	26,145,135	29,327,000	23,521,091

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Budget Transfers / Amendments			Final Budget			Actual		
	Operating Fund 11.13	Blended Resource Fund 15	Total General Fund	Operating Fund 11.13	Blended Resource Fund 15	Total General Fund	Operating Fund 11.13	Blended Resource Fund 15	Total General Fund	Operating Fund 11.13	Blended Resource Fund 15	Total General Fund
Bilingual education (40244):												
Salaries of teachers	-	32,090,552	32,090,552	-	(94,772)	(94,772)	-	31,995,780	31,995,780	-	-	29,817,210
Other salaries for instruction	-	1,413,911	1,413,911	-	225,550	225,550	-	1,639,461	1,639,461	-	-	1,460,548
Purchased professional/behavioral services	-	27,000	27,000	-	-	-	-	27,000	27,000	-	-	27,000
General supplies	-	1,284,124	1,284,124	-	45,927	45,927	-	1,330,051	1,330,051	-	-	1,115,727
Total bilingual education	-	34,819,587	34,819,587	-	176,705	176,705	-	34,996,232	34,996,232	-	-	32,400,555
School-Sponsored Curricular/Extracurricular												
Activities - Instruction												
Salaries	-	116,320	116,320	-	11,500	11,500	-	127,820	127,820	-	-	101,446
Travel	-	27,000	27,000	-	15,200	15,200	-	42,200	42,200	-	-	37,066
General supplies	-	7,669	7,669	-	3,600	3,600	-	11,269	11,269	-	-	3,529
Other objects	-	-	-	-	41,940	41,940	-	41,940	41,940	-	-	14,865
Total School-Sponsored Curricular/Extracurricular	-	158,989	158,989	-	72,140	72,140	-	201,129	201,129	-	-	157,846
Activities - Instruction												
Salaries	2,195,248	-	2,195,248	84,300	-	84,300	-	2,279,548	2,279,548	2,200,048	-	2,300,291
Other purchased services	227,200	-	227,200	(11,300)	-	(11,300)	-	215,900	215,900	203,707	-	203,707
Supplies and materials	446,000	-	446,000	74,936	-	74,936	-	520,936	520,936	513,627	-	513,627
Other objects	140,000	-	140,000	(9,500)	-	(9,500)	-	130,500	130,500	97,848	-	97,848
Total school sponsored activities	3,022,048	-	3,022,048	138,436	-	138,436	-	3,160,984	3,160,984	3,000,424	-	3,000,424
Behavioral School Programs												
Salaries	2,057,247	-	2,057,247	6,500	-	6,500	-	2,063,747	2,063,747	1,071,635	-	1,071,635
Supplies and materials	3,200	-	3,200	-	-	-	-	3,200	3,200	1,117	-	1,117
Total behavior school programs	2,060,447	-	2,060,447	6,500	-	6,500	-	2,066,947	2,066,947	1,072,752	-	1,072,752
Summer School Programs												
Salaries	1,997,124	-	1,997,124	(720,000)	-	(720,000)	-	1,277,064	1,277,064	1,226,785	-	1,226,785
General supplies	9,000	-	9,000	-	-	-	-	9,000	9,000	4,217	-	4,217
Total summer school programs	2,006,124	-	2,006,124	(720,000)	-	(720,000)	-	1,286,064	1,286,064	1,230,972	-	1,230,972
Summer School Programs												
Salaries	222,000	-	222,000	(141,200)	-	(141,200)	-	80,800	80,800	76,177	-	76,177
Support services	222,000	-	222,000	(141,200)	-	(141,200)	-	80,800	80,800	76,177	-	76,177
Total summer school programs	444,000	-	444,000	(282,400)	-	(282,400)	-	161,600	161,600	152,354	-	152,354
Community services												
Salaries	644,100	-	644,100	(56,000)	-	(56,000)	-	588,100	588,100	460,153	-	460,153
General supplies	644,100	-	644,100	(56,000)	-	(56,000)	-	588,100	588,100	460,153	-	460,153
Total community services	1,288,200	-	1,288,200	(112,000)	-	(112,000)	-	1,176,200	1,176,200	920,306	-	920,306
Total Instruction	32,155,096	101,219,560	133,374,656	415,904	(1,122,240)	(706,336)	-	132,668,320	132,668,320	117,107,996	-	117,107,996

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Budget Transfers / Appropriations			Final Budget			Actual		
	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund
Undistributed expenditures:												
Instruction:												
Tuition to other LEAs within the State - regular	8,817,177	\$	8,817,177	(2,162,800)	\$	6,654,377	5,317,262	\$	6,654,377	5,317,262	\$	5,317,262
Tuition to other LEAs within the State - special	13,746,439		13,746,439	(5,736,007)		8,010,432	3,493,692		8,010,432	3,493,692		3,493,692
Tuition to county vocational school district - regular	850,000		850,000	-		850,000	641,500		850,000	641,500		641,500
Tuition to county vocational school district - special	115,038		115,038	-		115,038	22,500		115,038	22,500		22,500
Tuition to county special services schools	1,039,433		1,039,433	-		1,039,433	1,151,620		1,039,433	1,151,620		1,151,620
Tuition to priv. sch. for the disabled w/ State	10,473,332		10,473,332	4,330,700		15,177,032	15,971,483		15,177,032	15,971,483		15,971,483
Tuition - state facilities	337,652		337,652	-		337,652	337,652		337,652	337,652		337,652
Total undistributed expenditures - instruction	36,373,271		36,373,271	(3,589,107)		32,784,164	28,976,600		32,784,164	28,976,600		28,976,600
Attendance and social work services:												
Salaries	347,894		3,462,121	72,000	(12,000)	419,998	417,661		419,998	417,661		417,661
Supplies and materials	14,600		14,600	-	100	14,700	8,321		14,700	8,321		8,321
Total attendance and social work services	347,894		3,476,721	72,000	(11,900)	434,698	425,982		434,698	425,982		425,982
Health services:												
Salaries	63,256		4,899,971	(14,771)	217,100	4,912,356	4,782,102		4,912,356	4,782,102		4,782,102
Purchased professional and tech. services	43,670		43,670	80,000	-	123,670	93,546		123,670	93,546		93,546
Supplies and materials	104,376		257,761	(20,000)	32,660	242,137	209,821		242,137	209,821		209,821
Other objects	5,533		5,533	-	-	5,533	510		5,533	510		510
Total health services	216,835		5,206,935	45,229	249,760	5,501,824	5,095,979		5,501,824	5,095,979		5,095,979
Other support services - students - related services:												
Salaries of other professional staff	3,464,459		3,464,459	(168,000)		3,296,459	3,295,652		3,296,459	3,295,652		3,295,652
Purchased professional educational services	3,161,585		3,161,585	(93,700)		3,067,885	3,063,189		3,067,885	3,063,189		3,063,189
Students - related services	6,626,044		6,626,044	(261,700)		6,364,344	6,364,344		6,364,344	6,364,344		6,364,344
Other support services - students - related services	13,252,088		13,252,088	(463,400)		12,788,688	12,723,185		12,788,688	12,723,185		12,723,185
Extracurricular:												
Salaries	14,011,820		14,911,820	2,644,400		17,556,220	17,594,420		17,556,220	17,594,420		17,594,420
Purchased professional educational services	5,464,522		5,464,522	(660,000)		4,804,522	4,761,737		4,804,522	4,761,737		4,761,737
Supplies and materials	38,201		38,201	(32,000)		6,201	27,228		6,201	27,228		27,228
Total other support services - Extracurricular	20,514,543		20,414,543	2,552,400		22,966,943	22,583,385		22,966,943	22,583,385		22,583,385
Other support services - Guidance:												
Salaries of other professional staff	656,251		7,576,810	(104,949)	315,300	7,828,112	4,963,557		7,828,112	4,963,557		4,963,557
Salaries of non-certified and clerical assistants	184,132		184,132	-	525	184,657	192,005		184,657	192,005		192,005
Purchased professional educational services	-		263,000	-	525	263,525	263,000		263,525	263,000		263,000
Other Purchased Prof. and Tech. Services	245,000		245,000	20,000	1,500	266,500	263,319		266,500	263,319		263,319
Supplies and materials	38,700		38,700	3,243		41,943	17,455		41,943	17,455		17,455
Other objects	-		-	-	-	-	-		-	-		-
Total other support services - Guidance	1,131,141		8,347,202	(82,704)	317,325	8,581,823	5,647,336		8,581,823	5,647,336		5,647,336

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Budget Transfers / Amendments			Final Budget			Actual		
	Operating Fund	Total General Fund	Blended Resource Fund 15	Operating Fund	Total General Fund	Blended Resource Fund 15	Operating Fund	Total General Fund	Blended Resource Fund 15	Operating Fund	Total General Fund	Blended Resource Fund 15
Other support services -												
Child Study Team												
Salaries of other professional staff	2,766,721	7,766,721	(71,000)	7,766,721	7,766,721	-	7,045,721	7,045,721	-	7,013,164	7,013,164	-
Purchased professional educational services	201,830	201,830	-	201,830	201,830	-	201,830	201,830	-	173,335	173,335	-
Other purchased services	25,000	25,000	(10,400)	14,600	14,600	-	14,600	14,600	-	2,900	2,900	-
Supplies and materials	96,500	96,500	-	96,500	96,500	-	96,500	96,500	-	81,637	81,637	-
Total other support services -												
Child Study Team	8,090,051	8,090,051	(71,400)	7,318,651	7,318,651	-	7,318,651	7,318,651	-	7,266,305	7,266,305	-
Improvement of instruction services:												
Salaries of supervisors of instruction	4,591,615	4,591,615	34,500	4,626,115	4,626,115	-	4,626,115	4,626,115	-	4,623,789	4,623,789	-
Salaries of other professional staff	181,075	181,075	34,100	215,175	215,175	-	215,175	215,175	-	216,389	216,389	-
Salaries of secretarial and clerical assistants	1,522,901	1,522,901	(71,000)	1,449,901	1,449,901	-	1,449,901	1,449,901	-	1,441,235	1,441,235	-
Purchased professional educational services	551,267	551,267	96,240	647,507	647,507	-	647,507	647,507	-	461,102	461,102	-
Other purchased services	79,660	79,660	(48,600)	31,060	31,060	-	31,060	31,060	-	29,923	29,923	-
Travel	-	-	64,455	64,455	64,455	-	64,455	64,455	-	44,679	44,679	-
Supplies and materials	92,400	92,400	(10,000)	82,400	82,400	-	82,400	82,400	-	54,876	54,876	-
Other objects	18,750	18,750	8,965	27,715	27,715	-	27,715	27,715	-	31,252	31,252	-
Total improvement of instruction services	7,064,008	7,064,008	66,660	7,130,668	7,130,668	-	7,130,668	7,130,668	-	6,943,335	6,943,335	-
Educational media services/ school library:												
Salaries	-	1,251,624	1,251,624	74,000	1,325,624	-	1,325,624	1,325,624	-	991,395	991,395	-
Salaries of other professional staff	8,500	8,500	-	8,500	8,500	-	8,500	8,500	-	-	-	-
Supplies and materials	-	32,355	32,355	1,235	33,590	-	33,590	33,590	-	9,679	9,679	-
Total educational media services/school library	8,500	1,272,479	1,284,179	75,235	1,359,414	-	1,359,414	1,359,414	-	1,001,074	1,001,074	-
Instructional staff training services:												
Purchased professional and technical services	-	17,200	17,200	-	17,200	-	17,200	17,200	-	1,800	1,800	-
Total instructional staff training services	-	17,200	17,200	-	17,200	-	17,200	17,200	-	1,800	1,800	-
Support services general administration:												
Salaries	2,031,075	2,031,075	(5,000)	1,996,075	1,996,075	-	1,996,075	1,996,075	-	1,981,436	1,981,436	-
Salaries of attorneys	325,812	325,812	5,000	330,812	330,812	-	330,812	330,812	-	324,975	324,975	-
Legal services	1,800,000	1,800,000	(200,000)	1,600,000	1,600,000	-	1,600,000	1,600,000	-	1,499,139	1,499,139	-
Audit fees	185,600	185,600	12,295	197,895	197,895	-	197,895	197,895	-	198,505	198,505	-
Other purchased professional services	735,000	735,000	(211,305)	523,695	523,695	-	523,695	523,695	-	318,663	318,663	-
Communications/telephone	1,913,806	1,913,806	79,000	1,992,806	1,992,806	-	1,992,806	1,992,806	-	1,841,164	1,841,164	-
Other purchased services	3,000	3,000	-	3,000	3,000	-	3,000	3,000	-	627	627	-
General supplies	14,500	14,500	-	14,500	14,500	-	14,500	14,500	-	6,161	6,161	-
Judgments Against the School Entity	-	-	666,000	666,000	666,000	-	666,000	666,000	-	410,988	410,988	-
Miscellaneous expenditures	204,137	204,137	(71,337)	132,800	132,800	-	132,800	132,800	-	80,534	80,534	-
BOE Membership dues and fees	26,663	26,663	(26,663)	-	-	-	-	-	-	-	-	-
Total support services general administration	7,241,701	7,241,701	152,660	7,394,361	7,394,361	-	7,394,361	7,394,361	-	6,687,592	6,687,592	-

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original Budget			Budget Transfers / Amendments			Final Budget			Actual		
	Operating Fund	Total General Fund	Fund 15	Operating Fund	Total General Fund	Fund 15	Operating Fund	Total General Fund	Fund 15	Operating Fund	Total General Fund	Fund 15
Support services school administration:												
Salaries of principals/ assistant principals	463,538	11,336,016	\$	(109,000)	\$	430,600	\$	321,600	\$	356,138	\$	11,257,724
Salaries of instructional and clerical assistants	600,000	4,718,026		193,861		195,000		388,861		793,861		4,027,916
Other purchased services	-	6,500		-	(300)	-		6,200		-		140,250
Supplies and materials	-	192,230		-	16,933		16,933	175,983		-		111,575
Other objects	-	107,720		-	74,387		74,387	-		-		-
Total support services school administration	1,063,538	16,337,542		84,861		716,220		801,661		1,150,019		16,166,485
General Services:												
Salaries	4,124,402	4,324,402		647,900		4,976,302		4,789,302		4,314,927		4,314,927
Purchased Professional Services	90,000	90,000		(27,000)		63,000		63,000		24,407		24,407
Miscellaneous Purchased Services	471,263	471,263		(50,000)		421,263		421,263		368,977		368,977
Supplies and materials	140,000	140,000		77,400		217,400		217,400		201,975		201,975
Miscellaneous Equip/Other objects	140,500	140,500		(14,070)		126,430		126,430		40,033		40,033
Total General Services	5,216,665	5,216,665		634,630		5,851,665		5,851,665		4,959,231		4,959,231
Admin Info Technology												
Salaries	5,484,551	5,484,551		(684,500)		4,800,051		4,800,051		4,780,635		4,780,635
Purchased professional services	160,000	160,000		211,279		371,279		371,279		370,045		370,045
Other purchased services	3,784,472	3,784,472		464,970		4,249,442		4,249,442		3,786,637		3,786,637
Supplies and materials	270,269	270,269		333,846		604,116		604,116		538,856		538,856
Other objects	71,275	71,275		-		71,275		71,275		47,314		47,314
Total Admin Info Technology	9,710,557	9,710,558		355,635		10,066,195		10,066,195		9,533,321		9,533,321
Required maintenance for school facilities:												
Salaries	2,952,256	2,952,256		780,200		3,732,456		3,732,456		3,734,547		3,734,547
Cleaning, repair and maintenance services	8,903,612	8,903,612		1,132,077		10,035,689		10,035,689		9,842,401		9,842,401
General Supplies	629,578	629,578		2,250		631,828		631,828		594,304		594,304
Total required maintenance for school facilities:	12,485,446	12,485,446		1,922,527		14,407,973		14,407,973		14,171,152		14,171,152
Operational and maintenance Custodial Services:												
Salaries	24,719,614	24,719,614		(1,106,900)		23,612,714		23,612,714		23,378,843		23,378,843
Purchased professional and technical services	375,000	375,000		81,614		456,614		456,614		352,169		352,169
Cleaning, repair and maintenance services	749,000	749,000		244,345		993,345		993,345		718,825		718,825
Rental of land and buildings	6,581,440	6,581,440		(819,933)		5,761,507		5,761,507		7,104,471		7,104,471
Lease Purchase Energy Savings Imp Prog	1,833,869	1,833,869		793,816		2,627,685		2,627,685		2,575,620		2,575,620
Other purchased property	1,004,700	1,004,700		167,500		1,172,200		1,172,200		1,129,469		1,129,469
Insurance	3,906,000	3,906,000		(296,000)		3,610,000		3,610,000		3,992,607		3,992,607
General supplies	2,409,700	2,409,700		209,925		2,619,625		2,619,625		2,629,414		2,629,414
Energy (natural gas)	2,401,203	2,401,203		(352,092)		2,049,111		2,049,111		2,031,201		2,031,201
Energy (electricity)	4,873,170	4,873,170		2,766,662		7,639,832		7,639,832		7,621,233		7,621,233
Other objects	125,500	125,500		10,200		135,700		135,700		141,814		141,814
Total operational and maintenance Custodial Services	59,846,000	59,846,000		1,620,381		61,466,381		61,466,381		61,236,339		61,236,339
Care and upkeep of grounds:												
Salaries	151,648	151,648		(15,900)		135,748		135,748		133,217		133,217
Cleaning, repair and maintenance services	1,646,000	1,646,000		(52,240)		1,593,760		1,593,760		1,587,234		1,587,234
Total care and upkeep of grounds:	1,797,648	1,797,648		(68,140)		1,729,508		1,729,508		1,720,451		1,720,451

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARISON BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Budget Transfers / Amendments			Final Budget			Actual		
	Operating Fund 11-11	Total General Fund 11	Blended Resource Fund 15	Operating Fund 11-11	Total General Fund 11	Blended Resource Fund 15	Operating Fund 11-11	Total General Fund 11	Blended Resource Fund 15	Operating Fund 11-11	Total General Fund 11	Blended Resource Fund 15
Security												
Salaries	2,592,657	6,073,318	9,189,445	426,400	961,805	3,014,457	3,014,457	9,897,210	6,306,478	2,977,581	9,304,459	6,306,478
Purchased Professional & Technical Services	310,600	310,600	25,000	25,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000
General Supplies	46,000	26,072	66,972	33,000	5	75,000	26,077	101,077	70,000	70,000	70,658	70,000
Other objects	3,135	3,135	(2,000)	(2,000)	1,135	1,135	1,135	1,135	766	766	766	766
Total security	2,965,392	6,631,466	9,598,652	484,400	1,018,720	3,449,592	6,995,130	10,444,922	7,132,434	3,179,130	9,596,856	7,132,434
Student transportation services:												
Salaries for pupil transportation (between home and school) - regular	992,112	992,112	246,000	246,000	1,171,112	1,171,112	1,171,112	1,171,112	1,164,995	1,164,995	1,164,995	1,164,995
Salaries for pupil transportation (between home and school) - special (other than between home and school)	2,241,507	2,241,507	(311,000)	(311,000)	2,112,507	2,112,507	2,112,507	2,112,507	2,103,379	2,103,379	2,103,379	2,103,379
Pupil transportation Management Fee - ESC, RCTSA	1,297,888	1,297,888	(102,000)	(102,000)	1,165,888	1,165,888	1,165,888	1,165,888	1,159,041	1,159,041	1,159,041	1,159,041
Transportation program	600,000	600,000	180,000	180,000	780,000	780,000	780,000	780,000	779,603	779,603	779,603	779,603
Purchased professional and technical services	60,000	60,000	108,000	108,000	168,000	168,000	168,000	168,000	167,510	167,510	167,510	167,510
Printing, repair and maintenance services	200,000	200,000	55,700	55,700	255,700	255,700	255,700	255,700	255,516	255,516	255,516	255,516
Contracted services - ad in home and school) - vendors (between home and school) - vendors (between home and school) - vendors (between home and school)	590,177	590,177	24,818	24,818	614,995	614,995	614,995	614,995	611,225	611,225	611,225	611,225
Contracted services - ad in home and school) - vendors (between home and school) - vendors (between home and school)	250,000	250,000	(18,000)	(18,000)	232,000	232,000	232,000	232,000	231,994	231,994	231,994	231,994
Contracted services (other than between home and school) - vendors (between home and school) - vendors (between home and school)	4,312,506	4,312,506	134,662	134,662	4,467,168	4,467,168	4,467,168	4,465,477	4,465,477	4,465,477	4,465,477	4,465,477
Contracted services (special education)-vendors	600,000	600,000	111,200	111,200	711,200	711,200	711,200	711,200	707,480	707,480	707,480	707,480
Contracted services (special education)-ESC & CTA	2,092,709	2,092,709	(647,662)	(647,662)	1,445,047	1,445,047	1,445,047	1,445,047	1,439,951	1,439,951	1,439,951	1,439,951
General Supplies	15,810,000	15,810,000	1,312,000	1,312,000	17,122,000	17,122,000	17,122,000	17,122,000	17,117,600	17,117,600	17,117,600	17,117,600
Transportation supplies	250,000	250,000	(13,000)	(13,000)	237,000	237,000	237,000	237,000	236,000	236,000	236,000	236,000
Other objects	20,000	20,000	(2,000)	(2,000)	18,000	18,000	18,000	18,000	17,518	17,518	17,518	17,518
Total student transportation services	29,248,959	29,248,959	1,278,714	1,278,714	30,567,673	30,567,673	30,567,673	30,567,673	30,483,691	30,483,691	30,483,691	30,483,691
Unaffiliated Employee Benefits:												
Social security	10,000,000	10,000,000	(425,000)	(425,000)	9,575,000	9,575,000	9,575,000	9,575,000	9,501,692	9,501,692	9,501,692	9,501,692
Other retirement contributions - FERS	13,500,000	13,500,000	(1,775,300)	(1,775,300)	11,724,700	11,724,700	11,724,700	11,724,700	11,726,683	11,726,683	11,726,683	11,726,683
Other Retirement Contributions - Other	50,000	50,000	(43,000)	(43,000)	7,000	7,000	7,000	7,000	6,977	6,977	6,977	6,977
Unemployment compensation	2,900,000	2,900,000	64,000	64,000	2,964,000	2,964,000	2,964,000	2,964,000	2,965,532	2,965,532	2,965,532	2,965,532
Health benefits	5,875,000	5,875,000	(16,550)	(16,550)	5,858,450	5,858,450	5,858,450	5,858,450	5,858,450	5,858,450	5,858,450	5,858,450
Tuition reimbursement	800,000	800,000	(109,700)	(109,700)	690,300	690,300	690,300	690,300	689,576	689,576	689,576	689,576
Other employee benefits	1,750,000	1,750,000	(15,000)	(15,000)	1,735,000	1,735,000	1,735,000	1,735,000	1,735,000	1,735,000	1,735,000	1,735,000
On-budget TPAF Contributory insurance (non-budgeted)												
On-budget TPAF Pension contributions (non-budgeted)												
On-budget TPAF Long Term Disability insurance (non-budgeted)												
On-budget TPAF Post Retirement medical contributions (non-budgeted)												
On-budget TPAF Social Security contributions (non-budgeted)												
Total Unaffiliated employee benefits	34,475,000	34,475,000	(2,284,550)	(2,284,550)	32,190,450	32,190,450	32,190,450	32,190,450	32,187,266	32,187,266	32,187,266	32,187,266
Total undistributed expenditures	235,168,227	235,168,227	105,613,366	105,613,366	240,781,633	240,781,633	240,781,633	240,781,633	240,781,633	240,781,633	240,781,633	240,781,633
General Current Expense:												
Interest Earned on Maintenance Reserve	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total General Current Expense	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total expenditures - current expense	237,222,317	237,222,317	206,830,243	206,830,243	241,983,633	241,983,633	241,983,633	241,983,633	241,983,633	241,983,633	241,983,633	241,983,633

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Budget Transfers / Amendments			Final Budget			Actual		
	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund
	Fund 11.11	Fund 11	Fund	Fund 11.11	Fund 15	Fund	Fund 11.11	Fund 15	Fund	Fund 11.11	Fund 15	Fund
Capital Outlay:												
Equipment:												
Other Instruction	-	\$ -	\$ -	\$ 144,979	\$ -	\$ 144,979	\$ 144,979	\$ -	\$ 144,979	\$ 97,006	\$ -	\$ 97,006
School Sponsored Athletics	-	-	-	97,864	-	97,864	97,864	-	97,864	97,006	-	97,006
Underfunded expenditures	-	-	-	-	2,976	2,976	-	2,976	-	2,976	-	2,976
Instructional staff	-	25,000	25,000	-	-	-	1,721,589	-	1,721,589	1,721,085	-	1,721,085
School administration	-	-	-	1,721,589	-	1,721,589	1,721,589	-	1,721,589	1,721,085	-	1,721,085
Admin Info Technology	-	-	-	319,582	-	319,582	319,582	-	319,582	296,450	-	296,450
Required Maintenance for School Facilities	416,670	-	416,670	2,662,275	-	2,662,275	3,098,945	-	3,098,945	2,789,160	-	2,789,160
Counselor Services	-	-	-	899,238	-	899,238	899,238	-	899,238	885,566	-	885,566
Security	-	-	-	406,256	-	406,256	406,256	-	406,256	21,000	-	21,000
School buses - Regular	-	-	-	1,278,242	-	1,278,242	1,278,242	-	1,278,242	1,278,260	-	1,278,260
Total equipment	416,670	-	416,670	7,411,661	-	7,411,661	8,248,732	-	8,248,732	7,195,302	-	7,195,302
Facilities acquisition and construction services:												
Architectural/engineering services	4,552	-	4,552	129,800	-	129,800	134,352	-	134,352	129,800	-	129,800
Purchased professional and technical services	12,388	-	12,388	-	-	-	12,388	-	12,388	-	-	-
Construction services	99,156	-	99,156	7,103,025	-	7,103,025	7,402,181	-	7,402,181	2,526,079	-	2,526,079
Blg. Other than Lease Purchase Agreements	-	-	-	59,980	-	59,980	59,980	-	59,980	4,678	-	4,678
Total facilities acquisition and construction services	116,096	-	116,096	7,492,805	-	7,492,805	7,609,901	-	7,609,901	2,660,556	-	2,660,556
Interest Deposit to Capital Reserve	3,000	-	3,000	-	-	-	3,000	-	3,000	-	-	-
Total capital outlay	555,766	25,000	580,766	15,104,870	2,976	15,107,846	15,866,016	27,976	15,894,012	10,651,261	2,976	10,654,237

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Budget Transfer / Amendments			Final Budget			Actual		
	Operating Fund 11-11	Total General Fund	Blended Resource Fund 15	Operating Fund 11-11	Total General Fund	Blended Resource Fund 15	Operating Fund 11-11	Total General Fund	Blended Resource Fund 15	Operating Fund 11-11	Total General Fund	Blended Resource Fund 15
Adult education - level:												
Salaries of teachers	7,000	7,000	\$ -	40,000	40,000	\$ -	47,000	47,000	\$ -	-	-	\$ -
General Supplies	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-	-
Total adult education - level	8,000	8,000	40,000	41,000	41,000	41,000	48,000	48,000	41,000	-	-	-
Adult education - Supp Serv:												
Salaries	20,000	20,000	-	40,000	40,000	-	60,000	60,000	-	700	700	-
Total adult education - Supp Serv	20,000	20,000	40,000	40,000	40,000	40,000	60,000	60,000	40,000	700	700	-
Evening school for the Foreign Born												
Grants from:												
Salaries of teachers	5,000	5,000	-	40,000	40,000	-	45,000	45,000	-	-	-	-
Total evening school for the Foreign Born	5,000	5,000	40,000	40,000	40,000	40,000	45,000	45,000	40,000	-	-	-
Total special schools	13,000	13,000	120,000	133,000	133,000	133,000	153,000	153,000	153,000	700	700	-
Transfer of Funds to Charter Schools	790,666	790,666	115,007	905,667	905,667	905,667	906,414	906,414	906,414	906,414	906,414	906,414
Total expenditures	269,101,783	298,842,926	507,984,669	171,401,872	17,440,897	298,842,926	298,842,926	315,125,566	276,664,467	175,691,071	552,155,537	276,664,467
Over/(Under) Expenditures	243,444,421	(15,944,905)	(17,119,097)	266,399,324	(12,571,692)	298,842,926	308,074,429	316,131,963	(276,664,467)	316,131,963	(276,664,467)	316,131,963
Other Financing Sources/(Uses):												
Operating Transfer In												
Cont. from School Based Budgets												
Operating Transfer Out												
Cont. To School Based Budgets	(290,443,629)	(290,443,629)	1,226,510	(249,617,079)	(249,617,079)	(249,617,079)	(249,617,079)	(249,617,079)	(249,617,079)	(249,617,079)	(249,617,079)	(249,617,079)
Transfer to special revenue fund - preschool program	(1,175,200)	(1,175,200)	-	(1,175,200)	(1,175,200)	(1,175,200)	(1,175,200)	(1,175,200)	(1,175,200)	(1,175,200)	(1,175,200)	(1,175,200)
Total Other Financing Sources/(Uses)	(291,618,829)	(291,618,829)	1,226,510	(250,792,279)	(250,792,279)	(250,792,279)	(250,792,279)	(250,792,279)	(250,792,279)	(250,792,279)	(250,792,279)	(250,792,279)
Excess/(Deficiency) of Revenue and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources/(Uses)	(10,570,408)	(10,570,408)	(15,912,547)	(26,482,953)	(26,482,953)	(26,482,953)	(26,482,953)	(26,482,953)	(26,482,953)	(26,482,953)	(26,482,953)	(26,482,953)
Fund Balance, July 1	79,893,595	79,893,595	-	79,893,595	79,893,595	79,893,595	79,893,595	79,893,595	79,893,595	79,893,595	79,893,595	79,893,595
Fund Balance, June 30	69,323,187	69,323,187	(15,912,547)	53,410,640	(15,912,547)	53,410,640	36,927,687	36,927,687	36,927,687	36,927,687	36,927,687	36,927,687

CITY OF ELIZABETH SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Other sources	\$ 201,772	\$ 1,144,806	\$ 1,346,578	\$ 1,169,870	\$ (176,708)
State sources	47,500,293	372,293	47,872,586	47,054,816	(817,770)
Federal sources	105,146,036	15,130,017	120,276,053	55,812,957	(64,463,096)
Total Revenues	\$ 152,848,101	\$ 16,647,116	\$ 169,495,217	\$ 104,037,643	\$ (65,457,574)
EXPENDITURES:					
Instruction:					
Salaries of teachers	\$ 33,651,662	\$ (1,691,992)	\$ 31,959,670	\$ 21,837,046	\$ 10,122,624
Other salaries for instruction	8,534,010	476,340	9,010,350	8,917,723	92,627
Purchased professional services	3,516,479	(712,039)	2,804,440	668,974	2,135,466
Tuition	5,900,300	349,416	6,249,716	6,096,449	153,267
Miscellaneous purchased services	913,492	350,801	1,264,293	1,264,293	-
General supplies	12,412,315	2,831,848	15,244,163	11,497,141	3,747,022
Textbooks	-	43,230	43,230	37,303	5,927
Other objects	85,128	-	85,128	14,097	71,031
Total instruction	65,013,386	1,647,604	66,660,990	50,333,026	16,327,964
Support services:					
Salaries of supervisors of instr.	150,158	(5,000)	145,158	98,750	46,408
Salaries- program directors	174,530	281,000	455,530	411,365	44,165
Salaries - other prof. staff	1,885,598	199,000	2,084,598	1,983,842	100,756
Other salaries	9,386,327	344,407	9,730,734	4,391,919	5,338,815
Salaries- master teachers	211,276	-	211,276	206,386	4,890
Employee benefits	14,542,634	(111,846)	14,430,788	11,574,936	2,855,852
Purchased professional services	43,020,900	8,914,320	51,935,220	15,471,726	36,463,494
Purchased Educational Services- Pre-K	10,569,972	-	10,569,972	10,569,971	1
Travel	11,400	(4,816)	6,584	656	5,928
Miscellaneous purchased services	2,245,173	402,150	2,647,323	540,589	2,106,734
Supplies and materials	533,251	1,442,280	1,975,531	898,606	1,076,925
Miscellaneous expenditures	17,290	1,437,931	1,455,221	1,443,978	11,243
Total support services	82,748,509	12,899,426	95,647,935	47,592,723	48,055,212
Facilities acquisition and construction services:					
Instructional equipment	79,095	422,331	501,426	402,522	98,904
Non Instructional equipment	-	594,219	594,219	262,719	331,500
Total facilities acquisition and construction services	79,095	1,016,550	1,095,645	665,241	430,404
Total Expenditures	147,840,990	15,563,580	163,404,570	98,590,991	64,813,579
Other Financing Sources/(uses)					
Transfer from General Fund	3,175,200	-	3,175,200	3,175,200	-
Contribution to School Based Budgets	(8,182,311)	(1,083,536)	(9,265,847)	(8,605,734)	660,113
Total Other Financing Sources/(uses)	(5,007,111)	(1,083,536)	(6,090,647)	(5,430,534)	660,113
Total outflows	\$ 152,848,101	\$ 16,647,116	\$ 169,495,217	\$ 104,021,525	\$ 65,473,692
Excess/(Deficiency) of Revenues Over/ (under) Expenditures and Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	16,119	\$ 16,119
Fund Balance, July 1				637,827	
Fund Balance, June 30				\$ 653,946	
Recapitulation of Balance:					
Restricted:					
Scholarships				\$ 91,732	
Student Activities				562,214	
Total Fund Balance				\$ 653,946	

CITY OF ELIZABETH SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
BUDGET TO GAAP RECONCILIATION
NOTE TO RSI
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

	General Fund	Special Revenue Fund
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	\$ 683,769,500	\$ 104,037,643
Difference - budget to GAAP:		
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year	(48,492,880)	(4,489,635)
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	44,819,844	4,448,863
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	\$ 680,096,464	\$ 103,996,871
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	\$ 652,155,537	\$ 104,021,525
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.		-
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		(5,430,534)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	\$ 652,155,537	\$ 98,590,991

REQUIRED SUPPLEMENTARY INFORMATION - PART III

SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSION (GASB 68)

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT SYSTEM
LAST TEN YEARS

Measurement Date Ending June 30,	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	District's Covered-Employee Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of it's Covered-Employee Payroll	Plan Fiduciary Net Position as a percentage of the total Pension Liability
2013	0.9177457796%	\$175,399,453	\$66,159,807	265.11%	48.72%
2014	0.9648145506%	180,639,672	65,575,256	275.47%	52.08%
2015	0.9628259605%	216,135,134	62,560,132	345.48%	47.92%
2016	0.9078143475%	268,868,571	60,693,647	442.99%	40.14%
2017	0.8775699121%	204,284,248	62,157,524	328.66%	48.10%
2018	0.9080598800%	178,792,464	64,848,654	275.71%	53.60%
2019	0.9384127673%	169,087,745	67,324,233	251.15%	56.27%
2020	0.9639695793%	157,198,229	71,283,404	220.53%	58.32%
2021	0.9849283746%	116,679,532	71,422,737	163.36%	70.33%
2022	0.9537036489%	143,927,009	72,755,319	197.82%	62.91%

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT SYSTEM
LAST TEN YEARS

Fiscal Year Ending <u>June 30,</u>	Contractually Required <u>Contribution</u>	Contributions in Relation to the Contractually Required <u>Contributions</u>	Contribution Deficiency (<u>Excess</u>)	District's Covered- Employee <u>Payroll</u>	Contributions as a Percentage of Covered- Employee <u>Payroll</u>
2014	\$6,915,027	\$6,915,027	-0-	\$65,575,256	10.55%
2015	7,953,792	7,953,792	-0-	62,560,132	12.71%
2016	8,277,721	8,277,721	-0-	60,693,647	13.64%
2017	8,064,893	8,064,893	-0-	62,157,524	12.97%
2018	8,129,748	8,129,748	-0-	64,848,654	12.54%
2019	9,032,262	9,032,262	-0-	67,324,233	13.42%
2020	9,128,037	9,128,037	-0-	71,283,404	12.81%
2021	10,545,341	10,545,341	-0-	71,422,737	14.76%
2022	11,534,656	11,534,656	-0-	72,755,319	15.85%
2023	12,026,661	12,026,661	-0-	75,665,712	15.89%

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS PENSION AND ANNUITY FUND
LAST TEN YEARS

Measurement Date Ending June 30,	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	State's Proportionate Share of the Net Pension Liability associated with the District	District's Covered-Employee Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its Covered-Employee Payroll	State's Proportionate Share of the Total Net Pension Liability associated with the District as a percentage of the District's Covered-Employee Payroll	Plan Fiduciary Net Position as a percentage of the total Pension Liability
2013	1.7247568418%	-0-	\$871,678,543	\$189,978,735	-0-	458.83%	33.76%
2014	1.8794042239%	-0-	1,004,480,390	196,515,095	-0-	511.15%	33.64%
2015	1.9360372531%	-0-	1,223,658,218	196,551,854	-0-	622.56%	28.71%
2016	1.9832404088%	-0-	1,560,143,180	193,733,757	-0-	805.30%	22.33%
2017	1.9304443429%	-0-	1,301,575,185	199,579,232	-0-	652.16%	25.41%
2018	1.8254941800%	-0-	1,161,502,387	207,074,724	-0-	560.91%	26.49%
2019	1.8562260681%	-0-	1,139,183,458	208,923,035	-0-	545.26%	26.95%
2020	1.8869163926%	-0-	1,242,511,740	216,375,582	-0-	574.24%	24.60%
2021	1.9358188466%	-0-	930,648,562	219,474,302	-0-	424.04%	35.52%
2022	1.9438142404%	-0-	1,002,899,602	223,406,573	-0-	448.91%	32.29%

CITY OF ELIZABETH SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION PART III
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)

Change in benefit terms:

None

Change in assumptions:

The following assumptions were used in calculating the net pension liability in their respective accounting periods:

Measurement Date Ending <u>June 30,</u>	Discount <u>Rate</u>	Long-Term Expected Rate of <u>Return</u>	Actuarial Experience <u>Study Period</u>
2022	7.00%	7.00%	07/01/18-06/30/21
2021	7.00%	7.00%	07/01/14-06/30/18
2020	7.00%	7.00%	07/01/14-06/30/18
2019	6.28%	7.00%	07/01/14-06/30/18
2018	5.66%	7.00%	07/01/11-06/30/14
2017	5.00%	7.00%	07/01/11-06/30/14
2016	3.98%	7.65%	07/01/11-06/30/14
2015	4.90%	7.90%	07/01/08-06/30/11
2014	5.39%	7.90%	07/01/08-06/30/11
2013	5.55%	7.90%	07/01/08-06/30/11

TEACHERS PENSION AND ANNUITY FUND (TPAF)

Change in benefit terms:

None

Change in assumptions:

The following assumptions were used in calculating the net pension liability in their respective accounting periods:

Measurement Date Ending <u>June 30,</u>	Discount <u>Rate</u>	Long-Term Expected Rate of <u>Return</u>	Actuarial Experience <u>Study Period</u>
2022	7.00%	7.00%	07/01/18-06/30/21
2021	7.00%	7.00%	07/01/15-06/30/18
2020	5.40%	7.00%	07/01/15-06/30/18
2019	5.60%	7.00%	07/01/15-06/30/18
2018	4.86%	7.00%	07/01/12-06/30/15
2017	4.25%	7.00%	07/01/12-06/30/15
2016	3.22%	7.65%	07/01/12-06/30/15
2015	4.13%	7.90%	07/01/09-06/30/12
2014	4.68%	7.90%	07/01/09-06/30/12
2013	4.95%	7.90%	07/01/09-06/30/12

REQUIRED SUPPLEMENTARY INFORMATION - PART IV

SCHEDULE RELATED TO ACCOUNTING AND REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (GASB 75)

CITY OF ELIZABETH SCHOOL DISTRICT
 SCHEDULE OF CHANGES IN THE DISTRICT'S
 TOTAL OPEB LIABILITY AND RELATED RATIOS
 LAST SIX YEARS

	Measurement Date Ended June 30,					
	2022	2021	2020	2019	2018	2017
Total Non-Employer OPEB Liability - State's Proportionate Share of Total OPEB Liability Associated with the School District						
Balance at 6/30	\$989,480,051	\$1,096,993,000	\$657,718,174	\$713,067,711	\$815,776,789	\$876,762,651
Changes for the year:						
Service cost	50,258,381	57,177,574	31,095,653	30,016,042	33,656,978	40,479,339
Interest	22,032,382	25,668,155	23,787,190	28,381,844	30,083,120	25,883,878
Changes of benefit terms		(1,053,181)				
Differences between expected and actual experience	13,752,923	(170,718,587)	202,527,951	(103,962,555)	(66,212,902)	
Changes in assumptions or other inputs	(223,024,083)	976,197	200,382,925	9,806,632	(81,828,089)	(109,149,723)
Membership Contributions	700,116	656,209	578,852	598,487	658,992	695,766
Benefit payments - Net	(21,823,726)	(20,219,316)	(19,097,745)	(20,189,987)	(19,067,177)	(18,895,122)
Net changes	(158,104,007)	(107,512,949)	439,274,826	(55,349,537)	(102,709,078)	(60,985,862)
Balance at 6/30	\$831,376,044	\$989,480,051	\$1,096,993,000	\$657,718,174	\$713,067,711	\$815,776,789
Covered Employee Payroll	296,161,892	290,897,039	287,658,986	276,247,268	271,923,378	261,736,756
District's Proportionate Share of the Total Non-Employer OPEB Liability as a percentage of the District's Covered Employee Payroll	-0-	-0-	-0-	-0-	-0-	-0-
State's Proportionate Share of the Total Non-Employer OPEB Liability associated with the District as a percentage of the District's Covered Employee Payroll	280.72%	340.15%	381.35%	238.09%	262.23%	311.68%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available

CITY OF ELIZABETH SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION PART IV
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Change in benefit terms: None

Change in assumptions:

The following assumptions were used in calculating the net OPEB liability
in their respective accounting periods:

Measurement Date Ending <u>June 30,</u>	Discount <u>Rate</u>
2022	3.54%
2021	2.16%
2020	2.21%
2019	3.50%
2018	3.87%

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

ELIZABETH SCHOOL DISTRICT
GENERAL FUND
(BUDGETARY BASIS)
COMBINING BALANCE SHEET
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Operating Fund Fund 11-13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
ASSETS:			
Cash and cash equivalents	\$ 111,606,945	\$	\$ 111,606,945
Accounts receivable:			
State	55,258,781	-	55,258,781
Other	1,015,364		1,015,364
Interfund	10,798,154	1,739,024	12,537,178
Other Current Assets	81,920		81,920
	<u>178,761,163</u>	<u>1,739,024</u>	<u>180,500,188</u>
Total assets	\$ <u>178,761,163</u>	\$ <u>1,739,024</u>	\$ <u>180,500,188</u>
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts payable	\$ 33,535,632	\$ 1,739,024	\$ 35,274,656
Payroll Deductions Payable	20,970,556		20,970,556
State Unemployment Insurance Payable	627,824		627,824
Interfund payable	3,953,331		3,953,331
Accrued liabilities for workers compensation claims	4,409,168	-	4,409,168
	<u>63,496,510</u>	<u>1,739,024</u>	<u>65,235,534</u>
Total liabilities	<u>63,496,510</u>	<u>1,739,024</u>	<u>65,235,534</u>
Fund balance:			
Restricted:			
Maintenance Reserve	22,419,446		22,419,446
Capital Reserve	55,656,315		55,656,315
State Unemployment Insurance	4,046,415		4,046,415
Assigned:			
Encumbrances	10,254,040		10,254,040
Designated for subsequent year's expenditures	10,806,216	-	10,806,216
Unassigned	12,082,222	-	12,082,222
	<u>115,264,653</u>	<u>-</u>	<u>115,264,653</u>
Total fund balance	<u>115,264,653</u>	<u>-</u>	<u>115,264,653</u>
Total liabilities and fund balance	\$ <u>178,761,163</u>	\$ <u>1,739,024</u>	\$ <u>180,500,188</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

<u>District-wide</u>	Resource Amount	% of Total Resources	Total Expenditures - Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$289,617,079		\$267,858,733	\$21,758,346
Combined General Fund Contribution and State Resources	289,617,079	96.90%	267,858,733	21,758,346
Restricted Federal Resources:				
Title I, Part A	7,719,313		7,103,912	615,401
Title I, Part A - June 30, 2022 Unearned Revenue	918,910		918,910	-
	8,638,223	2.89%	8,022,822	615,401
Title II, Part A	-		-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	462,998		418,285	44,713
Title III, Part A - June 30, 2022 Unearned Revenue	164,626		164,626	-
	627,624	0.21%	582,911	44,713
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	-		-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	9,265,847	3.10%	8,605,733	660,114
Totals	\$298,882,926	100.00%	\$276,464,467	\$22,418,459

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: George Washington

<u>Resources</u>	<u>Resource</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$4,379,356		\$4,025,035	\$354,321
Combined General Fund Contribution and State Resources	4,379,356	95.25%	4,025,035	354,321
Restricted Federal Resources:				
Title I, Part A	181,808		165,347	16,461
Title I, Part A - June 30, 2022 Unearned Revenue	21,642		21,642	-
	203,450	4.43%	186,990	16,461
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	10,905		9,709	1,196
Title III, Part A - June 30, 2022 Unearned Revenue	3,877		3,877	-
	14,782	0.32%	13,586	1,196
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	218,232	4.75%	200,576	17,657
Totals	4,597,588	100.00%	\$4,225,610	\$371,978

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Winfield Scott

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,164,354		\$6,507,130	\$657,224
Combined General Fund Contribution and State Resources	7,164,354	96.92%	6,507,130	657,224
Restricted Federal Resources:				
Title I, Part A	189,696		170,223	19,473
Title I, Part A - June 30, 2022 Unearned Revenue	22,581		22,581	-
	212,278	2.87%	192,804	19,473
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	11,378		9,963	1,415
Title III, Part A - June 30, 2022 Unearned Revenue	4,046		4,046	-
	15,423	0.21%	14,008	1,415
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	227,701	3.08%	206,813	20,888
Totals	7,392,055	100.00%	\$6,713,943	\$678,112

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Peterstown

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$10,082,349		\$8,710,056	\$1,372,293
Combined General Fund Contribution and State Resources	10,082,349	97.01%	8,710,056	1,372,293
Restricted Federal Resources:				
Title I, Part A	258,813		219,393	39,420
Title I, Part A - June 30, 2022 Unearned Revenue	30,809		30,809	-
	289,622	2.79%	250,202	39,420
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	15,523		12,659	2,864
Title III, Part A - June 30, 2022 Unearned Revenue	5,520		5,520	-
	21,043	0.20%	18,179	2,864
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	310,665	2.99%	268,381	42,284
Totals	10,393,014	100.00%	\$8,978,437	\$1,414,577

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Battin

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$9,133,029		\$8,683,711	\$449,318
Combined General Fund Contribution and State Resources	9,133,029	97.17%	8,683,711	449,318
Restricted Federal Resources:				
Title I, Part A	221,625		209,424	12,201
Title I, Part A - June 30, 2022 Unearned Revenue	26,382		26,382	-
	248,007	2.64%	235,806	12,201
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	13,293		12,406	887
Title III, Part A - June 30, 2022 Unearned Revenue	4,726		4,726	-
	18,019	0.19%	17,133	887
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	266,027	2.83%	252,939	13,088
Totals	9,399,056	100.00%	\$8,936,650	\$462,406

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Mabel Holmes Middle School

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$8,249,346		\$7,866,323	\$383,023
Combined General Fund Contribution and State Resources	8,249,346	96.66%	7,866,323	383,023
Restricted Federal Resources:				
Title I, Part A	237,777		225,423	12,354
Title I, Part A - June 30, 2022 Unearned Revenue	28,305		28,305	-
	266,082	3.12%	253,728	12,354
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	14,262		13,364	898
Title III, Part A - June 30, 2022 Unearned Revenue	5,071		5,071	-
	19,333	0.23%	18,435	898
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	285,415	3.34%	272,163	13,252
Totals	8,534,761	100.00%	\$8,138,486	\$396,275

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Lafayette

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$11,225,283		\$10,456,609	\$768,675
Combined General Fund Contribution and State Resources	11,225,283	96.83%	10,456,609	768,675
Restricted Federal Resources:				
Title I, Part A	305,767		282,337	23,431
Title I, Part A - June 30, 2022 Unearned Revenue	36,399		36,399	-
	342,166	2.95%	318,736	23,431
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	18,340		16,637	1,702
Title III, Part A - June 30, 2022 Unearned Revenue	6,521		6,521	-
	24,861	0.21%	23,158	1,702
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	367,027	3.17%	341,894	25,133
Totals	11,592,310.00	100.00%	\$10,798,503	\$793,807

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Terrence C. Reilly

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$9,337,164		\$8,858,068	\$479,097
Combined General Fund Contribution and State Resources	9,337,164	96.25%	8,858,068	479,097
Restricted Federal Resources:				
Title I, Part A	302,762		285,378	17,384
Title I, Part A - June 30, 2022 Unearned Revenue	36,041		36,041	-
	338,803	3.49%	321,419	17,384
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	18,159		16,896	1,263
Title III, Part A - June 30, 2022 Unearned Revenue	6,457		6,457	-
	24,616	0.25%	23,353	1,263
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	363,420	3.75%	344,772	18,647
Totals	9,700,584	100.00%	\$9,202,840	\$497,744

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: iPrep Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$4,664,812		\$4,332,379	\$332,433
Combined General Fund Contribution and State Resources	4,664,812	96.68%	4,332,379	332,433
Restricted Federal Resources:				
Title I, Part A	133,351		122,716	10,634
Title I, Part A - June 30, 2022 Unearned Revenue	15,874		15,874	-
	149,225	3.09%	138,590	10,634
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	7,998		7,226	773
Title III, Part A - June 30, 2022 Unearned Revenue	2,844		2,844	-
	10,842	0.22%	10,070	773
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	160,067	3.32%	148,660	11,407
Totals	4,824,879	100.00%	\$4,481,039	\$343,840

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Jerome Dunn Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$8,695,470		\$8,184,968	\$510,502
Combined General Fund Contribution and State Resources	8,695,470	96.03%	8,184,968	510,502
Restricted Federal Resources:				
Title I, Part A	299,382		279,713	19,669
Title I, Part A - June 30, 2022 Unearned Revenue	35,639		35,639	-
	335,020	3.70%	315,351	19,669
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	17,957		16,528	1,429
Title III, Part A - June 30, 2022 Unearned Revenue	6,385		6,385	-
	24,341	0.27%	22,912	1,429
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	359,362	3.97%	338,264	21,098
Totals	9,054,832	100.00%	\$8,523,232	\$531,600

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Elmora

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,438,435		\$6,649,715	\$788,720
Combined General Fund Contribution and State Resources	7,438,435	97.13%	6,649,715	788,720
Restricted Federal Resources:				
Title I, Part A	182,935		161,228	21,706
Title I, Part A - June 30, 2022 Unearned Revenue	21,777		21,777	-
	204,711	2.67%	183,005	21,706
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	10,972		9,395	1,577
Title III, Part A - June 30, 2022 Unearned Revenue	3,901		3,901	-
	14,874	0.19%	13,297	1,577
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	219,585	2.87%	196,302	23,283
Totals	7,658,020	100.00%	\$6,846,016	\$812,004

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Benjamin Franklin

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$5,495,003		\$4,758,888	\$736,115
Combined General Fund Contribution and State Resources	5,495,003	96.94%	4,758,888	736,115
Restricted Federal Resources:				
Title I, Part A	144,620		122,940	21,680
Title I, Part A - June 30, 2022 Unearned Revenue	17,216		17,216	-
	161,835	2.85%	140,156	21,680
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	8,674		7,099	1,575
Title III, Part A - June 30, 2022 Unearned Revenue	3,084		3,084	-
	11,758	0.21%	10,183	1,575
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	173,594	3.06%	150,339	23,255
Totals	5,668,597	100.00%	\$4,909,227	\$759,370

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Abraham Lincoln

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$10,812,507		\$10,349,555	\$462,952
Combined General Fund Contribution and State Resources	10,812,507	97.16%	10,349,555	462,952
Restricted Federal Resources:				
Title I, Part A	262,945		250,346	12,599
Title I, Part A - June 30, 2022 Unearned Revenue	31,301		31,301	-
	294,246	2.64%	281,647	12,599
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	15,771		14,856	915
Title III, Part A - June 30, 2022 Unearned Revenue	5,608		5,608	-
	21,379	0.19%	20,464	915
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	315,625	2.84%	302,111	13,514
Totals	11,128,132	100.00%	\$10,651,666	\$476,466

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Christopher Columbus

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,473,727		\$7,094,675	\$379,053
Combined General Fund Contribution and State Resources	7,473,727	96.82%	7,094,675	379,053
Restricted Federal Resources:				
Title I, Part A	204,346		192,748	11,598
Title I, Part A - June 30, 2022 Unearned Revenue	24,325		24,325	-
	228,671	2.96%	217,073	11,598
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	12,256		11,414	843
Title III, Part A - June 30, 2022 Unearned Revenue	4,358		4,358	-
	16,614	0.22%	15,772	843
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	245,286	3.18%	232,845	12,440
Totals	7,719,013	100.00%	\$7,327,520	\$391,493

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Madison Monroe

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,171,601		\$6,519,023	\$652,578
Combined General Fund Contribution and State Resources	7,171,601	97.39%	6,519,023	652,578
Restricted Federal Resources:				
Title I, Part A	160,396		144,064	16,333
Title I, Part A - June 30, 2022 Unearned Revenue	19,094		19,094	-
	179,490	2.44%	163,157	16,333
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	9,620		8,434	1,187
Title III, Part A - June 30, 2022 Unearned Revenue	3,421		3,421	-
	13,041	0.18%	11,854	1,187
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	192,531	2.61%	175,012	17,519
Totals	7,364,132	100.00%	\$6,694,035	\$670,097

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Robert Morris

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$6,716,247		\$6,070,206	\$646,040
Combined General Fund Contribution and State Resources	6,716,247	96.92%	6,070,206	646,040
Restricted Federal Resources:				
Title I, Part A	177,676		158,550	19,125
Title I, Part A - June 30, 2022 Unearned Revenue	21,151		21,151	-
	198,826	2.87%	179,701	19,125
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	10,657		9,267	1,390
Title III, Part A - June 30, 2022 Unearned Revenue	3,789		3,789	-
	14,446	0.21%	13,056	1,390
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	213,272	3.08%	192,757	20,515
Totals	6,929,519	100.00%	\$6,262,964	\$666,555

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Woodrow Wilson

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,084,128		\$6,279,402	\$804,726
Combined General Fund Contribution and State Resources	7,084,128	97.13%	6,279,402	804,726
Restricted Federal Resources:				
Title I, Part A	174,671		152,467	22,204
Title I, Part A - June 30, 2022 Unearned Revenue	20,793		20,793	-
	195,463	2.68%	173,260	22,204
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	10,477		8,863	1,613
Title III, Part A - June 30, 2022 Unearned Revenue	3,725		3,725	-
	14,202	0.19%	12,588	1,613
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	209,665	2.87%	185,848	23,817
Totals	7,293,793	100.00%	\$6,465,250	\$828,543

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: John Marshall

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$5,009,726		\$4,577,550	\$432,176
Combined General Fund Contribution and State Resources	5,009,726	96.58%	4,577,550	432,176
Restricted Federal Resources:				
Title I, Part A	148,000		133,713	14,287
Title I, Part A - June 30, 2022 Unearned Revenue	17,618		17,618	-
	165,618	3.19%	151,331	14,287
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	8,877		7,839	1,038
Title III, Part A - June 30, 2022 Unearned Revenue	3,156		3,156	-
	12,033	0.23%	10,995	1,038
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	177,652	3.42%	162,326	15,326
Totals	5,187,378	100.00%	\$4,739,876	\$447,502

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Victor Mravlag

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$6,610,476		\$6,262,337	\$348,139
Combined General Fund Contribution and State Resources	6,610,476	98.19%	6,262,337	348,139
Restricted Federal Resources:				
Title I, Part A	101,797		95,798	5,999
Title I, Part A - June 30, 2022 Unearned Revenue	12,118		12,118	-
	113,915	1.69%	107,916	5,999
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	6,106		5,670	436
Title III, Part A - June 30, 2022 Unearned Revenue	2,171		2,171	-
	8,277	0.12%	7,841	436
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	122,192	1.81%	115,757	6,435
Totals	6,732,668	100.00%	\$6,378,094	\$354,574

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: William Halloran

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$8,924,532		\$8,663,020	\$261,512
Combined General Fund Contribution and State Resources	8,924,532	96.46%	8,663,020	261,512
Restricted Federal Resources:				
Title I, Part A	272,712		263,769	8,942
Title I, Part A - June 30, 2022 Unearned Revenue	32,464		32,464	-
	305,175	3.30%	296,233	8,942
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	16,357		15,707	650
Title III, Part A - June 30, 2022 Unearned Revenue	5,816		5,816	-
	22,173	0.24%	21,523	650
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	327,348	3.54%	317,756	9,592
Totals	9,251,880	100.00%	\$8,980,776	\$271,104

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Nicholas Murray Butler

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$9,256,633		\$8,412,991	\$843,642
Combined General Fund Contribution and State Resources	9,256,633	97.13%	8,412,991	843,642
Restricted Federal Resources:				
Title I, Part A	227,635		204,419	23,216
Title I, Part A - June 30, 2022 Unearned Revenue	27,098		27,098	-
	254,733	2.67%	231,517	23,216
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	13,653		11,967	1,687
Title III, Part A - June 30, 2022 Unearned Revenue	4,855		4,855	-
	18,508	0.19%	16,821	1,687
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	273,241	2.87%	248,338	24,903
Totals	9,529,874	100.00%	\$8,661,329	\$868,545

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Charles J. Hudson

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,114,982		\$6,639,526	\$475,456
Combined General Fund Contribution and State Resources	7,114,982	96.85%	6,639,526	475,456
Restricted Federal Resources:				
Title I, Part A	193,077		178,639	14,438
Title I, Part A - June 30, 2022 Unearned Revenue	22,984		22,984	-
	216,061	2.94%	201,622	14,438
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	11,581		10,532	1,049
Title III, Part A - June 30, 2022 Unearned Revenue	4,118		4,118	-
	15,698	0.21%	14,649	1,049
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	231,759	3.15%	216,272	15,487
Totals	7,346,741	100.00%	\$6,855,798	\$490,943

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Westminster Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$8,166,231		\$7,767,571	\$398,661
Combined General Fund Contribution and State Resources	8,166,231	97.09%	7,767,571	398,661
Restricted Federal Resources:				
Title I, Part A	203,970		192,827	11,143
Title I, Part A - June 30, 2022 Unearned Revenue	24,281		24,281	-
	228,251	2.71%	217,108	11,143
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	12,234		11,424	810
Title III, Part A - June 30, 2022 Unearned Revenue	4,350		4,350	-
	16,584	0.20%	15,774	810
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	244,835	2.91%	232,882	11,952
Totals	8,411,066	100.00%	\$8,000,453	\$410,613

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Dr. Antonia Pantoja

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$8,910,137		\$8,274,076	\$636,061
Combined General Fund Contribution and State Resources	8,910,137	96.70%	8,274,076	636,061
Restricted Federal Resources:				
Title I, Part A	253,554		233,299	20,255
Title I, Part A - June 30, 2022 Unearned Revenue	30,183		30,183	-
	283,737	3.08%	263,482	20,255
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	15,208		13,736	1,472
Title III, Part A - June 30, 2022 Unearned Revenue	5,407		5,407	-
	20,615	0.22%	19,144	1,472
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	304,353	3.30%	282,626	21,727
Totals	9,214,490	100.00%	\$8,556,702	\$657,788

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Juan Pablo Duarte - Jose Julian Marti

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$10,260,683		\$9,657,352	\$603,330
Combined General Fund Contribution and State Resources	10,260,683	96.65%	9,657,352	603,330
Restricted Federal Resources:				
Title I, Part A	296,377		276,875	19,502
Title I, Part A - June 30, 2022 Unearned Revenue	35,281		35,281	-
	331,657	3.12%	312,156	19,502
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-	0.00%	-	-
Title III, Part A	17,776		16,360	1,417
Title III, Part A - June 30, 2022 Unearned Revenue	6,321		6,321	-
	24,097	0.23%	22,680	1,417
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-	0.00%	-	-
Restricted Federal Resources Total	355,754	3.35%	334,836	20,918
Totals	10,616,437	100.00%	\$9,992,188	\$624,249

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Einstein Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$8,358,184		\$8,135,704	\$222,480
Combined General Fund Contribution and State Resources	8,358,184	96.72%	8,135,704	222,480
Restricted Federal Resources:				
Title I, Part A	236,275		229,237	7,038
Title I, Part A - June 30, 2022 Unearned Revenue	28,126		28,126	-
	264,401	3.06%	257,363	7,038
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	14,172		13,660	511
Title III, Part A - June 30, 2022 Unearned Revenue	5,039		5,039	-
	19,210	0.22%	18,699	511
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	283,612	3.28%	276,062	7,549
Totals	8,641,796	100.00%	\$8,411,766	\$230,030

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Ronald Regan Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,555,061		\$7,173,211	\$381,850
Combined General Fund Contribution and State Resources	7,555,061	96.22%	7,173,211	381,850
Restricted Federal Resources:				
Title I, Part A	247,168		233,189	13,980
Title I, Part A - June 30, 2022 Unearned Revenue	29,423		29,423	-
	276,591	3.52%	262,612	13,980
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	14,825		13,809	1,016
Title III, Part A - June 30, 2022 Unearned Revenue	5,271		5,271	-
	20,096	0.26%	19,080	1,016
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	296,687	3.78%	281,692	14,995
Totals	7,851,748	100.00%	\$7,454,903	\$396,845

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Alexander Hamilton Preparatory Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$9,919,754		\$9,435,661	\$484,093
Combined General Fund Contribution and State Resources	9,919,754	96.73%	9,435,661	484,093
Restricted Federal Resources:				
Title I, Part A	279,097		263,856	15,242
Title I, Part A - June 30, 2022 Unearned Revenue	33,224		33,224	-
	312,321	3.05%	297,080	15,242
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	16,740		15,633	1,107
Title III, Part A - June 30, 2022 Unearned Revenue	5,952		5,952	-
	22,692	0.22%	21,585	1,107
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	335,013	3.27%	318,664	16,349
Totals	10,254,767	100.00%	\$9,754,325	\$500,442

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: John E. Dwyer Technology Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$15,202,876		\$14,248,057	\$954,820
Combined General Fund Contribution and State Resources	15,202,876	97.01%	14,248,057	954,820
Restricted Federal Resources:				
Title I, Part A	389,910		362,506	27,403
Title I, Part A - June 30, 2022 Unearned Revenue	46,415		46,415	-
	436,325	2.78%	408,921	27,403
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	23,386		21,395	1,991
Title III, Part A - June 30, 2022 Unearned Revenue	8,315		8,315	-
	31,702	0.20%	29,711	1,991
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	468,027	2.99%	438,632	29,395
Totals	15,670,903	100.00%	\$14,686,689	\$984,214

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Admiral William F. Halsey Leadership Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$13,032,829		\$12,275,544	\$757,285
Combined General Fund Contribution and State Resources	13,032,829	96.55%	12,275,544	757,285
Restricted Federal Resources:				
Title I, Part A	387,656		362,449	25,207
Title I, Part A - June 30, 2022 Unearned Revenue	46,147		46,147	-
	433,803	3.21%	408,596	25,207
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	23,251		21,420	1,831
Title III, Part A - June 30, 2022 Unearned Revenue	8,267		8,267	-
	31,519	0.23%	29,687	1,831
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	465,321	3.45%	438,283	27,038
Totals	13,498,150	100.00%	\$12,713,827	\$784,323

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Thomas Jefferson Arts Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$13,484,716		\$12,349,313	\$1,135,403
Combined General Fund Contribution and State Resources	13,484,716	97.25%	12,349,313	1,135,403
Restricted Federal Resources:				
Title I, Part A	317,788		287,845	29,943
Title I, Part A - June 30, 2022 Unearned Revenue	37,830		37,830	-
	355,617	2.56%	325,675	29,943
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	19,061		16,885	2,176
Title III, Part A - June 30, 2022 Unearned Revenue	6,777		6,777	-
	25,838	0.19%	23,662	2,176
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	381,455	2.75%	349,337	32,118
Totals	13,866,171	100.00%	\$12,698,650	\$1,167,521

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Thomas A. Edison Career and Technical Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$10,312,498		\$9,473,526	\$838,972
Combined General Fund Contribution and State Resources	10,312,498	96.93%	9,473,526	838,972
Restricted Federal Resources:				
Title I, Part A	272,336		247,543	24,793
Title I, Part A - June 30, 2022 Unearned Revenue	32,419		32,419	-
	304,755	2.86%	279,962	24,793
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	16,334		14,533	1,801
Title III, Part A - June 30, 2022 Unearned Revenue	5,808		5,808	-
	22,142	0.21%	20,341	1,801
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	326,897	3.07%	300,303	26,595
Totals	10,639,395	100.00%	\$9,773,828	\$865,567

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Elizabeth High School

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$11,191,206		\$10,394,535	\$796,671
Combined General Fund Contribution and State Resources	11,191,206	96.39%	10,394,535	796,671
Restricted Federal Resources:				
Title I, Part A	348,966		321,166	27,799
Title I, Part A - June 30, 2022 Unearned Revenue	41,541		41,541	-
	390,507	3.36%	362,707	27,799
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	20,931		18,911	2,020
Title III, Part A - June 30, 2022 Unearned Revenue	7,442		7,442	-
	28,373	0.24%	26,353	2,020
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	418,879	3.61%	389,061	29,819
Totals	11,610,085	100.00%	\$10,783,595	\$826,490

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: Academy of finance

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$5,991,646		\$4,456,399	\$1,535,247
Combined General Fund Contribution and State Resources	5,991,646	97.95%	4,456,399	1,535,247
Restricted Federal Resources:				
Title I, Part A	104,427		74,484	29,943
Title I, Part A - June 30, 2022 Unearned Revenue	12,431		12,431	-
	116,858	1.91%	86,915	29,943
Title II, Part A			-	-
Title II, Part A - June 30, 2022 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	6,263		4,088	2,176
Title III, Part A - June 30, 2022 Unearned Revenue	2,227		2,227	-
	8,490	0.14%	6,315	2,176
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	-		-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	125,348	2.05%	93,230	32,118
Totals	6,116,994	100.00%	\$4,549,629	\$1,567,365

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School: JVI STEM Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$5,192,098		\$4,316,618	\$875,480
Combined General Fund Contribution and State Resources	5,192,098	100.00%	4,316,618	875,480
Restricted Federal Resources:				
Title I, Part A	-		-	-
Title I, Part A - June 30, 2022 Unearned Revenue	-	0.00%	-	-
Title II, Part A	-		-	-
Title II, Part A - June 30, 2022 Unearned Revenue	-	0.00%	-	-
Title III, Part A	-		-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-	0.00%	-	-
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	-		-	-
Title III, Part A - June 30, 2022 Unearned Revenue	-	0.00%	-	-
Restricted Federal Resources Total	-	0.00%	-	-
Totals	5,192,098	100.00%	\$4,316,618	\$875,480

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

District-Wide

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$6,963,069	(\$70,600)	\$6,892,469	\$6,573,053	\$319,416
Grades 1-5	49,219,983	(1,220,708)	47,999,275	44,707,766	3,291,509
Grades 6-8	27,539,499	(691,235)	26,848,264	25,057,171	1,791,093
Grades 9-12	38,026,469	(251,700)	37,774,769	35,286,153	2,488,616
Regular programs - undistributed instruction:					
Other salaries for instruction	4,598,037	231,300	4,829,337	4,344,129	485,208
Purchased professional/ educational services	64,040	30,720	94,760	74,166	20,594
Other purchased services	19,500		19,500	15,271	4,229
Travel	42,032	1,000	43,032	6,395	36,637
General supplies	5,678,701	(314,842)	5,363,859	4,474,444	889,415
Textbooks	317,482	840	318,322	209,579	108,743
Other objects	256,671	(400)	256,271	181,037	75,234
Total regular programs	132,725,483	(2,285,625)	130,439,858	120,929,164	9,510,694
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	411,191	5,000	416,191	335,352	80,839
Other salaries for instruction	93,683	10,000	103,683	94,472	9,211
Purchased professional/ educational services					
Other purchased services					
General supplies	3,527		3,527	2,869	658
Textbooks	-		-	-	
Other objects					
Total cognitive impaired - mild	508,401	15,000	523,401	432,693	90,708
Cognitive impaired - moderate:					
Salaries of teachers	759,758	5,835	765,593	595,149	170,444
Other salaries for instruction	-		-	-	
Purchased professional/ educational services					
Other purchased services					
General supplies	13,366		13,366	12,572	794
Textbooks					
Other objects					
Total cognitive impaired - moderate	773,124	5,835	778,959	607,721	171,238
Learning/Language Disabilities:					
Salaries of teachers	5,626,364	292,145	5,918,509	5,559,627	358,882
Other salaries for instruction	2,143,055	185,500	2,328,555	2,101,448	227,107
Purchased professional/ educational services					
Other purchased services					
General supplies	105,709	1,015	106,724	69,788	36,936
Textbooks	-		-	-	
Other objects					
Total learning/language:	\$7,875,128	\$478,660	\$8,353,788	\$7,730,862	\$622,926

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Multiply disabled:					
Salaries of teachers	\$524,765	\$11,000	\$535,765	\$478,491	\$57,274
Other salaries for instruction	151,826	11,000	162,826	153,546	9,280
Purchased professional/ educational services					
Other purchased services					
General supplies	4,767	545	5,312	5,143	169
Textbooks					
Other objects					
Total multiply disabled	<u>681,358</u>	<u>22,545</u>	<u>703,903</u>	<u>637,180</u>	<u>66,723</u>
Behavioral Disabilities:					
Salaries of teachers	221,537	(150,000)	71,537	-	71,537
Other salaries for instruction	88,638	6,000	94,638	89,683	4,955
Purchased professional/ educational services					
Other purchased services					
General supplies	4,026		4,026	-	4,026
Textbooks					
Other objects					
Total behavioral disabilities	<u>314,201</u>	<u>(144,000)</u>	<u>170,201</u>	<u>89,683</u>	<u>80,518</u>
Autistic:					
Salaries of teachers	2,167,105	273,636	2,440,741	2,007,917	432,824
Other salaries for instruction	1,020,866	52,300	1,073,166	863,446	209,720
Purchased professional/ educational services					
Other purchased services					
General supplies	15,000	23,793	38,793	23,541	15,252
Textbooks					
Other objects					
Total autistic	<u>3,202,971</u>	<u>349,729</u>	<u>3,552,700</u>	<u>2,894,904</u>	<u>657,796</u>
Resource room:					
Salaries of teachers	11,837,640	184,200	12,021,840	11,113,953	907,887
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	38,678	1,865	40,543	14,094	26,449
Textbooks					
Other objects					
Total resource room	<u>11,876,318</u>	<u>186,065</u>	<u>12,062,383</u>	<u>11,128,047</u>	<u>934,336</u>
Bilingual education:					
Salaries of teachers	32,090,552	(94,772)	31,995,780	29,887,280	2,108,500
Other salaries for instruction	1,413,911	225,550	1,639,461	1,460,548	178,913
Purchased professional/ educational services	27,000		27,000	27,000	
Other purchased services					
General supplies	1,288,124	45,927	1,334,051	1,115,727	218,324
Textbooks	-		-	-	
Other objects					
Total bilingual education	<u>\$34,819,587</u>	<u>\$176,705</u>	<u>\$34,996,292</u>	<u>\$32,490,555</u>	<u>\$2,505,737</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

District-Wide

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School sponsored activities:					
Salaries	\$336,320	\$11,600	\$347,920	\$301,487	\$46,433
Purchased Services					
Trasvel	27,000	15,200	42,200	37,306	4,894
Extracurricular - supplies	-	3,600	3,600	3,529	71
Other objects	59,440	41,940	101,380	70,199	31,181
Miscellaneous Expenditures	20,229	20,229	20,229	14,666	5,563
Total school sponsored activities	<u>442,989</u>	<u>72,340</u>	<u>515,329</u>	<u>427,187</u>	<u>88,142</u>
Total instruction	<u>193,219,560</u>	<u>(1,122,746)</u>	<u>192,096,814</u>	<u>177,367,996</u>	<u>14,728,818</u>
Attendance and social work services:					
Salaries	3,144,123	(32,000)	3,112,123	2,544,792	567,331
Other purchased services					
Travel					
Supplies and materials	14,000	100	14,100	8,191	5,909
Other objects					
Total attendance and social work services	<u>3,158,123</u>	<u>(31,900)</u>	<u>3,126,223</u>	<u>2,552,983</u>	<u>573,240</u>
Health services:					
Salaries	4,836,715	217,100	5,053,815	4,705,965	347,850
Purchased professional and technical services					
Other purchased services					
Supplies and materials	153,385	32,060	185,445	135,733	49,712
Other objects					
Total health services	<u>4,990,100</u>	<u>249,160</u>	<u>5,239,260</u>	<u>4,841,698</u>	<u>397,562</u>
Guidance					
Salaries of other professional staff	6,940,559	315,300	7,255,859	6,825,680	430,179
Purchased professional educational services	-	525	525	525	
Other purchased professional & technical services	263,000		263,000	72	262,928
Travel					
Supplies and materials	32,500	1,500	34,000	23,248	10,752
Other objects					
Total other support services - students - related services	<u>7,236,059</u>	<u>317,325</u>	<u>7,553,384</u>	<u>6,849,525</u>	<u>703,859</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

District-Wide

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Educational media services/ school library:					
Salaries	\$1,253,624	\$74,000	\$1,327,624	\$993,395	\$334,229
Purchased professional and technical services					
Other purchased services					
Supplies and materials	22,255	1,285	23,540	9,679	13,861
Other objects					
Total educational media services/school library	<u>1,275,879</u>	<u>75,285</u>	<u>1,351,164</u>	<u>1,003,074</u>	<u>348,090</u>
Instructional staff training services:					
Salaries					
Purchased professional and technical services	17,200		17,200	1,800	15,400
Travel					
Supplies and materials					
Other objects					
Total instructional staff training services	<u>17,200</u>	<u>-</u>	<u>17,200</u>	<u>1,800</u>	<u>15,400</u>
Support services school administration:					
Salaries of principals/ asst. principals	11,336,036	430,600	11,766,636	11,257,724	508,912
Salaries of secretarial and clerical assistants	4,718,026	195,000	4,913,026	4,627,936	285,090
Purchased professional and technical services					
Other purchased services	6,500	(900)	5,600	-	5,600
Travel	-	600	600	-	600
Supplies and materials	159,250	16,713	175,963	149,250	26,713
Other objects	107,730	74,187	181,917	131,575	50,342
Total support services school administration	<u>16,327,542</u>	<u>716,200</u>	<u>17,043,742</u>	<u>16,166,485</u>	<u>877,257</u>
Security:					
Salaries	6,607,388	361,865	6,969,253	6,326,878	642,375
Purchased professional and technical services					
General supplies	26,072	5	26,077	598	25,479
Total Security	<u>6,633,460</u>	<u>361,870</u>	<u>6,995,330</u>	<u>6,327,477</u>	<u>667,853</u>
Employee benefits:					
Health Benefits	66,000,003	(568,170)	65,431,833	61,350,454	4,081,379
Total employee benefits	<u>66,000,003</u>	<u>(568,170)</u>	<u>65,431,833</u>	<u>61,350,454</u>	<u>4,081,379</u>
Total undistributed expenditures	<u>105,638,366</u>	<u>1,119,770</u>	<u>106,758,136</u>	<u>99,093,496</u>	<u>7,664,640</u>
Total expenditures - current expense	<u>\$298,857,926</u>	<u>(\$2,976)</u>	<u>\$298,854,950</u>	<u>\$276,461,492</u>	<u>\$22,393,459</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

District-Wide

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5					
Grades 6-8					
Grades 9-12					
Support services - instructional staff	25,000	2,976	27,976	2,976	25,000
Support services - general administration					
Support services - school administration					
Total equipment	<u>25,000</u>	<u>2,976</u>	<u>27,976</u>	<u>2,976</u>	<u>25,000</u>
Total capital outlay	<u>25,000</u>	<u>2,976</u>	<u>27,976</u>	<u>2,976</u>	<u>25,000</u>
Total school based expenditures	<u>\$298,882,926</u>		<u>\$298,882,926</u>	<u>\$276,464,467</u>	<u>\$22,418,459</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	298,882,926	-	298,882,926	276,464,467	22,418,459
Total other financing sources	<u>298,882,926</u>	<u>-</u>	<u>298,882,926</u>	<u>276,464,467</u>	<u>22,418,459</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: George Washington #1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$222,057		\$222,057	\$150,365	\$71,692
Grades 1-5	1,345,803	(\$4,000)	1,341,803	1,251,105	90,698
Grades 6-8	497,547		497,547	485,441	12,106
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	113,051		113,051	55,335	57,716
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	-		-	-	
General supplies	67,722	(1,935)	65,787	55,115	10,672
Textbooks	-		-	-	
Other objects	4,700		4,700	4,174	526
Total regular programs	<u>2,250,880</u>	<u>(5,935)</u>	<u>2,244,945</u>	<u>2,001,534</u>	<u>243,411</u>
Resource room:					
Salaries of teachers	260,463	7,000	267,463	261,676	5,787
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	1,830	(190)	1,640	-	1,640
Textbooks					
Other objects					
Total resource room	<u>262,293</u>	<u>6,810</u>	<u>269,103</u>	<u>261,676</u>	<u>7,427</u>
Bilingual education:					
Salaries of teachers	152,069	(20,000)	132,069	124,651	7,418
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	558		558	558	
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>152,627</u>	<u>(20,000)</u>	<u>132,627</u>	<u>125,209</u>	<u>7,418</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	400	210	610	605	5
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>210</u>	<u>610</u>	<u>605</u>	<u>5</u>
Total instruction	<u>\$2,666,200</u>	<u>(\$18,915)</u>	<u>\$2,647,285</u>	<u>\$2,389,024</u>	<u>\$258,261</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDING RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: George Washington #1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$109,512		\$109,512	\$108,895	\$617
Other purchased services					
Travel					
Supplies and materials	500		500	351	149
Other objects					
Total attendance and social work services	110,012	-	110,012	109,246	766
Health services:					
Salaries	83,243	4,000	87,243	86,727	516
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,320	1,525	3,845	2,711	1,134
Other objects					
Total health services	85,563	5,525	91,088	89,438	1,650
Guidance					
Salaries of other professional staff	93,274		93,274	88,026	5,248
Purchased professional educational services					
Travel					
Supplies and materials	500		500	175	325
Other objects					
Total other support services - students - related services	93,774	-	93,774	88,202	5,572
Educational media services/school library:					
Salaries	8,324	6,000	14,324	12,683	1,641
Purchased professional and technical services					
Other purchased services					
Supplies and materials	-	600	600	-	600
Other objects					
Total educational media services/school library	8,324	6,600	14,924	12,683	2,241
Support services school administration:					
Salaries of principals/asst. principals	261,073		261,073	240,950	20,123
Salaries of secretarial and clerical assistants	113,229	(6,000)	107,229	96,834	10,395
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	3,000		3,000	2,867	133
Other objects	400	1,200	1,600	1,279	321
Total support services school administration	\$377,702	(\$4,800)	\$372,902	\$341,930	\$30,972

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: George Washington #1

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$178,364		\$178,364	\$154,628	\$23,736
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	178,864	-	178,864	154,628	24,236
Employee benefits:					
Health Benefits	1,088,739		1,088,739	1,040,459	48,280
Total employee benefits	1,088,739	-	1,088,739	1,040,459	48,280
Total undistributed expenditures	1,942,978	7,325	1,950,303	1,836,586	113,717
Total expenditures - current expense	4,609,178	(11,590)	4,597,588	4,225,610	371,978
Total school based expenditures	\$4,609,178	(\$11,590)	\$4,597,588	\$4,225,610	\$371,978
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	4,609,178	(11,590)	4,597,588	4,225,610	371,978
Total other financing sources	4,609,178	(11,590)	4,597,588	4,225,610	371,978
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Winfield Scott #2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$289,577		\$289,577	\$285,511	\$4,066
Grades 1-5	1,947,642	(\$194,307)	1,753,335	1,648,458	104,877
Grades 6-8	909,623		909,623	730,996	178,627
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	189,866		189,866	147,780	42,086
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	-		-	-	
General supplies	92,626	28,328	120,954	106,354	14,600
Textbooks	-		-	-	
Other objects	4,700		4,700	4,174	526
Total regular programs	<u>3,434,034</u>	<u>(165,979)</u>	<u>3,268,055</u>	<u>2,923,273</u>	<u>344,782</u>
Resource room:					
Salaries of teachers	271,054	6,000	277,054	272,898	4,156
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	-	525
Textbooks					
Other objects					
Total resource room	<u>271,569</u>	<u>6,010</u>	<u>277,579</u>	<u>272,898</u>	<u>4,681</u>
Bilingual education:					
Salaries of teachers	1,054,076	(693)	1,053,383	911,444	141,939
Other salaries for instruction	-	55,000	55,000	45,239	9,761
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	32,588	50	32,638	24,979	7,659
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,086,664</u>	<u>54,357</u>	<u>1,141,021</u>	<u>981,663</u>	<u>159,358</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	400		400	-	400
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>-</u>	<u>400</u>
Total instruction	<u>\$4,792,667</u>	<u>(\$105,612)</u>	<u>\$4,687,055</u>	<u>\$4,177,833</u>	<u>\$509,222</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Winfield Scott #2

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$157,136		\$157,136	\$86,159	\$70,977
Other purchased services					
Travel					
Supplies and materials	500		500	500	
Other objects					
Total attendance and social work services	<u>157,636</u>	<u>-</u>	<u>157,636</u>	<u>86,659</u>	<u>70,977</u>
Health services:					
Salaries	100,539		100,539	95,298	5,241
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,095		3,095	2,937	158
Other objects					
Total health services	<u>103,634</u>	<u>-</u>	<u>103,634</u>	<u>98,235</u>	<u>5,399</u>
Guidance					
Salaries of other professional staff	89,030	2,000	91,030	90,248	\$782
Purchased professional educational services					
Travel					
Supplies and materials	500	12	512	511	1
Other objects					
Total other support services - students - related services	<u>89,530</u>	<u>2,012</u>	<u>91,542</u>	<u>90,759</u>	<u>783</u>
Educational media services/school library:					
Salaries	43,984		43,984	31,801	12,183
Purchased professional and technical services					
Other purchased services					
Supplies and materials	600		600	599	1
Other objects					
Total educational media services/school library	<u>\$44,584</u>		<u>\$44,584</u>	<u>\$32,400</u>	<u>\$12,184</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Winfield Scott #2

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Support services school administration:					
Salaries of principals/ asst. principals	\$247,081	\$1,500	\$248,581	\$248,450	\$131
Salaries of secretarial and clerical assistants	79,370	5,500	84,870	83,566	1,304
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000		4,000	3,699	301
Other objects	400	1,200	1,600	1,443	157
Total support services school administration	<u>330,851</u>	<u>8,200</u>	<u>339,051</u>	<u>337,159</u>	<u>1,892</u>
Security:					
Salaries	102,476		102,476	87,237	15,239
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	<u>102,976</u>	<u>-</u>	<u>102,976</u>	<u>87,237</u>	<u>15,739</u>
Employee benefits:					
Health Benefits	1,695,577	\$170,000	1,865,577	1,803,661	61,916
Total employee benefits	<u>1,695,577</u>	<u>170,000</u>	<u>1,865,577</u>	<u>1,803,661</u>	<u>61,916</u>
Total undistributed expenditures	<u>2,524,788</u>	<u>180,212</u>	<u>2,705,000</u>	<u>2,536,110</u>	<u>168,890</u>
Total expenditures - current expense	<u>7,317,455</u>	<u>74,600</u>	<u>7,392,055</u>	<u>6,713,943</u>	<u>678,112</u>
Total school based expenditures	<u>\$7,317,455</u>	<u>\$74,600</u>	<u>\$7,392,055</u>	<u>\$6,713,943</u>	<u>\$678,112</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	7,317,455	74,600	7,392,055	6,713,943	678,112
Total other financing sources	<u>7,317,455</u>	<u>74,600</u>	<u>7,392,055</u>	<u>6,713,943</u>	<u>678,112</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Peterstown #3

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$293,559	\$2,000	\$295,559	\$294,196	\$1,363
Grades 1-5	2,687,308	(566,500)	2,120,808	1,931,743	189,065
Grades 6-8	1,037,623	1,000	1,038,623	1,033,562	5,061
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	187,125	42,000	229,125	201,477	27,648
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	400		400	-	400
General supplies	874,460	(584,734)	289,726	166,938	122,788
Textbooks	25,000		25,000	-	25,000
Other objects	6,950		6,950	4,174	2,776
Total regular programs	<u>5,112,425</u>	<u>(1,106,234)</u>	<u>4,006,191</u>	<u>3,632,089</u>	<u>374,102</u>
Learning/Language Disabilities:					
Salaries of teachers	479,646		479,646	448,633	31,013
Other salaries for instruction	265,130	5,000	270,130	265,909	4,221
Purchased professional/ educational services					
Other purchased services					
General supplies	6,184		6,184	4,129	2,055
Textbooks					
Other objects					
Total learning/language:	<u>750,960</u>	<u>5,000</u>	<u>755,960</u>	<u>718,672</u>	<u>37,288</u>
Autistic:					
Salaries of teachers	-		-	-	
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	15,000		15,000	3,672	11,328
Textbooks					
Other objects					
Total autistic	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>3,672</u>	<u>11,328</u>
Resource room:					
Salaries of teachers	413,905		413,905	389,174	24,731
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	15,515	10	15,525	1,520	14,005
Textbooks					
Other objects					
Total resource room	<u>429,420</u>	<u>10</u>	<u>429,430</u>	<u>390,694</u>	<u>38,736</u>
Bilingual education:					
Salaries of teachers	1,803,217	(65,000)	1,738,217	1,206,048	532,169
Other salaries for instruction	43,712	7,000	50,712	46,462	4,250
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	76,078	4,390	80,468	61,971	18,497
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>\$1,923,007</u>	<u>(\$53,610)</u>	<u>\$1,869,397</u>	<u>\$1,314,481</u>	<u>\$554,916</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Peterstown #3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	\$400		\$400	-	\$400
Miscellaneous Expenditures					
Total school sponsored activities	400	-	400	-	400
Total instruction	8,231,212	(\$1,154,834)	7,076,378	\$6,059,609	1,016,769
Attendance and social work services:					
Salaries	107,012		107,012	106,395	617
Other purchased services					
Travel					
Supplies and materials	500		500	446	54
Other objects					
Total attendance and social work services	107,512	-	107,512	106,841	671
Health services:					
Salaries	267,770	(110,000)	157,770	156,320	1,450
Purchased professional and technical services					
Other purchased services					
Supplies and materials	6,790		6,790	6,318	472
Other objects					
Total health services	274,560	(110,000)	164,560	162,639	1,921
Guidance					
Salaries of other professional staff	323,144		323,144	246,304	76,840
Purchased professional educational services					
Travel					
Supplies and materials	1,500		1,500	1,471	29
Other objects					
Total other support services - students - related services	324,644	-	324,644	247,776	76,868
Educational media services/school library:					
Salaries	44,551		44,551	38,992	5,559
Purchased professional and technical services					
Other purchased services					
Supplies and materials	1,100		1,100	-	1,100
Other objects					
Total educational media services/school library	\$45,651	-	\$45,651	\$38,992	\$6,659

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Peterstown #3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services school administration:					
Salaries of principals/asst. principals	\$485,569	(\$100,000)	\$385,569	\$383,450	\$2,119
Salaries of secretarial and clerical assistants	200,180		200,180	145,405	54,775
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	10,500		10,500	3,818	6,682
Other objects	900	1,200	2,100	-	2,100
Total support services school administration	697,149	(98,800)	598,349	532,672	65,677
Security:					
Salaries	223,212		223,212	152,727	70,485
Purchased professional and technical services					
General supplies	4,500		4,500	-	4,500
Total Security	227,712	-	227,712	152,727	74,985
Employee benefits:					
Health Benefits	2,474,928	(651,720)	1,823,208	1,677,182	146,026
Total employee benefits	2,474,928	(651,720)	1,823,208	1,677,182	146,026
Total undistributed expenditures	4,152,156	(860,520)	3,291,636	2,918,828	372,808
Total expenditures - current expense	12,383,368	(2,015,354)	10,368,014	8,978,437	1,389,577
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5					
Grades 6-8					
Support services - instructional staff	25,000		25,000	-	25,000
Support services - general administration					
Support services - school administration					
Total equipment	25,000	-	25,000	-	25,000
Total capital outlay	25,000	-	25,000	-	25,000
Total school based expenditures	\$12,408,368	(\$2,015,354)	\$10,393,014	\$8,978,437	\$1,414,577
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	12,408,368	(2,015,354)	10,393,014	8,978,437	1,414,577
Total other financing sources	12,408,368	(2,015,354)	10,393,014	8,978,437	1,414,577
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Battin #4

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$387,037	\$3,000	\$390,037	\$389,556	\$481
Grades 1-5	1,665,617	35,500	1,701,117	1,634,105	67,012
Grades 6-8	1,300,245	(88,635)	1,211,610	1,208,525	3,085
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	284,692	69,600	354,292	321,739	32,553
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	-		-	-	
General supplies	127,275	(216)	127,059	117,488	9,571
Textbooks	-		-	-	
Other objects					
Total regular programs	<u>3,764,866</u>	<u>19,249</u>	<u>3,784,115</u>	<u>3,671,413</u>	<u>112,702</u>
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	104,540	5,000	109,540	104,551	4,989
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	911		911	911	0
Textbooks					
Other objects					
Total cognitive impaired - mild	<u>105,451</u>	<u>5,000</u>	<u>110,451</u>	<u>105,462</u>	<u>4,989</u>
Learning/Language Disabilities:					
Salaries of teachers	241,243	5,000	246,243	241,825	4,418
Other salaries for instruction	147,503	6,000	153,503	149,192	4,311
Purchased professional/ educational services					
Other purchased services					
General supplies	10,713		10,713	5,599	5,114
Textbooks					
Other objects					
Total learning/language:	<u>\$399,459</u>	<u>\$11,000</u>	<u>\$410,459</u>	<u>\$396,616</u>	<u>\$13,843</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Battin #4

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Autistic:					
Salaries of teachers	-	\$80,541	\$80,541	\$74,758	\$5,783
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,000	1,000	573	427
Textbooks					
Other objects					
Total autistic	-	81,541	81,541	75,331	6,210
Resource room:					
Salaries of teachers	\$274,179	7,000	281,179	276,706	4,473
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	1,810	2,325	2,255	70
Textbooks					
Other objects					
Total resource room	274,694	8,810	283,504	278,961	4,543
Bilingual education:					
Salaries of teachers	1,454,079	(100,000)	1,354,079	1,181,492	\$172,587
Other salaries for instruction	101,259	8,000	109,259	103,866	5,393
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	42,997		42,997	41,356	1,641
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	1,598,335	(92,000)	1,506,335	1,326,714	179,621
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	600		600	-	600
Miscellaneous Expenditures					
Total school sponsored activities	600	-	600	-	600
Total instruction	6,207,570	(30,565)	6,177,005	5,854,497	322,508
Attendance and social work services:					
Salaries	109,512		109,512	108,895	617
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	110,012	-	110,012	108,895	1,117
Health services:					
Salaries	191,031		191,031	177,979	13,052
Purchased professional and technical services					
Other purchased services					
Supplies and materials	4,980		4,980	4,901	79
Other objects					
Total health services	\$196,011	-	\$196,011	\$182,880	\$13,131

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Battin #4

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Guidance					
Salaries of other professional staff	\$116,836	\$7,000	\$123,836	\$123,152	\$684
Purchased professional educational services					
Travel					
Supplies and materials	500		500	491	\$9
Other objects					
Total other support services - students - related services	117,336	7,000	124,336	123,643	693
Educational media services/school library:					
Salaries	60,323	500	60,823	60,400	423
Purchased professional and technical services					
Other purchased services					
Supplies and materials	500		500	474	26
Other objects					
Total educational media services/school library	60,823	500	61,323	60,874	449
Support services school administration:					
Salaries of principals/asst. principals	292,354	120,000	412,354	405,300	7,054
Salaries of secretarial and clerical assistants	81,757	31,400	113,157	110,464	2,693
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	7,000		7,000	6,849	151
Other objects	400	1,300	1,700	1,530	170
Total support services school administration	381,511	152,700	534,211	524,143	10,068
Security:					
Salaries	170,067	66,000	236,067	231,018	5,049
Purchased professional and technical services					
General supplies	661		661	-	661
Total Security	170,728	66,000	236,728	231,018	5,710
Employee benefits:					
Health Benefits	2,149,430	(190,000)	1,959,430	1,850,701	108,729
Total employee benefits	2,149,430	(190,000)	1,959,430	1,850,701	108,729
Total undistributed expenditures	3,185,851	36,200	3,222,051	3,082,154	139,897
Total expenditures - current expense	9,393,421	5,635	9,399,056	8,936,650	462,406
Total school based expenditures	\$9,393,421	\$5,635	\$9,399,056	\$8,936,650	\$462,406
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	9,393,421	5,635	9,399,056	8,936,650	462,406
Total other financing sources	9,393,421	5,635	9,399,056	8,936,650	462,406
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Mabel Holmes #5

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$272,142	\$13,000	\$285,142	\$283,364	\$1,778
Grades 1-5	1,642,541	(87,700)	1,554,841	1,479,057	75,784
Grades 6-8	1,315,035	(55,000)	1,260,035	1,205,584	54,452
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	220,102		220,102	207,778	12,324
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	-		-	-	
General supplies	115,794	(7,986)	107,808	95,776	12,032
Textbooks	-		-	-	
Other objects	4,700		4,700	4,174	526
Total regular programs	<u>3,570,314</u>	<u>(137,686)</u>	<u>3,432,628</u>	<u>3,275,733</u>	<u>156,895</u>
Learning/Language Disabilities:					
Salaries of teachers	266,078	43,000	309,078	303,633	5,445
Other salaries for instruction	160,478		160,478	150,030	10,448
Purchased professional/ educational services					
Other purchased services					
General supplies	5,263		5,263	473	4,791
Textbooks					
Other objects					
Total learning/language:	<u>431,819</u>	<u>43,000</u>	<u>474,819</u>	<u>454,136</u>	<u>20,684</u>
Resource room:					
Salaries of teachers	233,467	46,000	279,467	274,601	4,866
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	-	525
Textbooks					
Other objects					
Total resource room	<u>233,982</u>	<u>46,010</u>	<u>279,992</u>	<u>274,601</u>	<u>5,391</u>
Bilingual education:					
Salaries of teachers	780,117	(104,000)	676,117	660,462	15,655
Other salaries for instruction	52,826	5,000	57,826	53,308	4,518
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	32,401		32,401	19,221	13,180
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>865,344</u>	<u>(99,000)</u>	<u>766,344</u>	<u>732,992</u>	<u>33,352</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	700		700	-	700
Miscellaneous Expenditures					
Total school sponsored activities	<u>700</u>	<u>-</u>	<u>700</u>	<u>-</u>	<u>700</u>
Total instruction	<u>\$5,102,159</u>	<u>(\$147,676)</u>	<u>\$4,954,483</u>	<u>\$4,737,461</u>	<u>\$217,022</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Mabel Holmes #5

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$81,652		\$81,652	\$75,014	\$6,638
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	82,152	-	82,152	75,014	7,138
Health services:					
Salaries	93,885	\$99,700	193,585	192,556	1,029
Purchased professional and technical services					
Other purchased services					
Supplies and materials	4,040		4,040	3,884	156
Other objects					
Total health services	97,925	99,700	197,625	196,440	1,185
Guidance					
Salaries of other professional staff	212,596	6,500	219,096	218,660	436
Purchased professional educational services					
Travel					
Supplies and materials	1,000		1,000	594	406
Other objects					
Total other support services - students - related services	213,596	6,500	220,096	219,255	841
Educational media services/school library:					
Salaries	40,216		40,216	22,151	18,065
Purchased professional and technical services					
Other purchased services					
Supplies and materials	524		524	-	524
Other objects					
Total educational media services/school library	40,740	-	40,740	22,151	18,589
Support services school administration:					
Salaries of principals/ asst. principals	393,426	110,000	503,426	460,595	42,831
Salaries of secretarial and clerical assistants	208,888	34,000	242,888	227,905	14,983
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000	200	5,200	5,190	10
Other objects	400	1,200	1,600	-	1,600
Total support services school administration	\$607,714	\$145,400	\$753,114	\$693,690	\$59,424

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Mabel Holmes #5

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Security:					
Salaries	\$243,247		\$243,247	\$217,935	\$25,312
Purchased professional and technical services					
General supplies	1,000		1,000	-	1,000
Total Security	244,247	-	244,247	217,935	26,312
Employee benefits:					
Health Benefits	1,912,304	130,000	2,042,304	1,976,541	65,763
Total employee benefits	1,912,304	130,000	2,042,304	1,976,541	65,763
Total undistributed expenditures	3,198,678	381,600	3,580,278	3,401,025	179,253
Total expenditures - current expense	8,300,837	233,924	8,534,761	8,138,486	396,275
Total school based expenditures	\$8,300,837	\$233,924	\$8,534,761	\$8,138,486	\$396,275
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	8,300,837	233,924	8,534,761	8,138,486	396,275
Total other financing sources	8,300,837	233,924	8,534,761	8,138,486	396,275
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Lafayette #6

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$416,160	\$1,000	\$417,160	\$416,755	\$405
Grades 1-5	2,607,381	(204,000)	2,403,381	2,133,827	269,554
Grades 6-8	1,280,127		1,280,127	1,256,804	23,323
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	312,330	6,000	318,330	308,271	10,059
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	-	200	200	62	138
General supplies	135,691	20,210	155,901	122,033	33,868
Textbooks	-		-	-	
Other objects	4,700		4,700	4,174	526
Total regular programs	<u>4,756,389</u>	<u>(176,590)</u>	<u>4,579,799</u>	<u>4,241,926</u>	<u>337,873</u>
Learning/Language Disabilities:					
Salaries of teachers	508,952	(42,000)	466,952	328,229	138,723
Other salaries for instruction	255,737		255,737	208,232	47,505
Purchased professional/ educational services					
Other purchased services					
General supplies	8,465		8,465	6,168	2,297
Textbooks					
Other objects					
Total learning/language:	<u>773,154</u>	<u>(42,000)</u>	<u>731,154</u>	<u>542,629</u>	<u>188,525</u>
Autistic:					
Salaries of teachers	235,020		235,020	226,849	8,171
Other salaries for instruction	46,138	5,000	51,138	46,526	4,612
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,500	1,500	1,500	-
Textbooks					
Other objects					
Total autistic	<u>281,158</u>	<u>6,500</u>	<u>287,658</u>	<u>274,875</u>	<u>12,783</u>
Resource room:					
Salaries of teachers	374,669	8,000	382,669	377,583	5,086
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	-	525
Textbooks					
Other objects					
Total resource room	<u>375,184</u>	<u>8,010</u>	<u>383,194</u>	<u>377,583</u>	<u>5,611</u>
Bilingual education:					
Salaries of teachers	1,580,513	30,500	1,611,013	1,574,314	36,699
Other salaries for instruction	89,848	45,500	135,348	129,628	5,720
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	50,738	150	50,888	43,677	7,211
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>\$1,721,099</u>	<u>\$76,150</u>	<u>\$1,797,249</u>	<u>\$1,747,619</u>	<u>\$49,630</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Lafayette #6

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	\$400		\$400	\$385	\$15
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>385</u>	<u>15</u>
Total instruction	<u>7,907,384</u>	<u>(\$127,930)</u>	<u>7,779,454</u>	<u>7,185,017</u>	<u>594,436</u>
Attendance and social work services:					
Salaries	95,494		95,494	64,725	30,769
Other purchased services					
Travel					
Supplies and materials	500		500	487	13
Other objects					
Total attendance and social work services	<u>95,994</u>	<u>-</u>	<u>95,994</u>	<u>65,212</u>	<u>30,782</u>
Health services:					
Salaries	144,726		144,726	138,793	5,933
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,825		5,825	4,793	1,032
Other objects					
Total health services	<u>150,551</u>	<u>-</u>	<u>150,551</u>	<u>143,586</u>	<u>6,965</u>
Guidance					
Salaries of other professional staff	86,476	104,800	191,276	191,250	26
Purchased professional educational services					
Travel					
Supplies and materials	1,000		1,000	968	32
Other objects					
Total other support services - students - related services	<u>87,476</u>	<u>104,800</u>	<u>192,276</u>	<u>192,218</u>	<u>58</u>
Educational media services/school library:					
Salaries	68,802		68,802	46,140	22,662
Purchased professional and technical services					
Other purchased services					
Supplies and materials	529		529	-	529
Other objects					
Total educational media services/school library	<u>\$69,331</u>		<u>\$69,331</u>	<u>\$46,140</u>	<u>\$23,191</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Lafayette #6

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services school administration:					
Salaries of principals/ asst. principals	\$364,735	\$2,500	\$367,235	\$326,939	\$40,296
Salaries of secretarial and clerical assistants	152,031	8,500	160,531	159,375	1,156
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	3,000	8,555	11,555	11,343	212
Other objects	400	2,200	2,600	2,051	549
Total support services school administration	520,166	21,755	541,921	499,708	42,213
Security:					
Salaries	151,712		151,712	141,252	10,460
Purchased professional and technical services					
General supplies	500		500	99	401
Total Security	152,212	-	152,212	141,351	10,861
Employee benefits:					
Health Benefits	2,530,771	79,800	2,610,571	2,525,271	85,300
Total employee benefits	2,530,771	79,800	2,610,571	2,525,271	85,300
Total undistributed expenditures	3,606,501	206,355	3,812,856	3,613,485	199,371
Total expenditures - current expense	11,513,885	78,425	11,592,310	10,798,503	793,807
Total school based expenditures	\$11,513,885	\$78,425	\$11,592,310	\$10,798,503	\$793,807
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	11,513,885	78,425	11,592,310	10,798,503	793,807
Total other financing sources	11,513,885	78,425	11,592,310	10,798,503	793,807
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Terence C Reilly #7

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5	\$3,059,263	(\$8,000)	\$3,051,263	\$2,921,849	\$129,414
Grades 6-8	2,352,611	(146,500)	2,206,111	2,076,231	129,880
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	109,620	(5,000)	104,620	99,106	5,514
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	-		-	-	
General supplies	158,319	3,180	161,499	153,955	7,544
Textbooks	-		-	-	
Other objects					
Total regular programs	<u>5,679,813</u>	<u>(156,320)</u>	<u>5,523,493</u>	<u>5,251,140</u>	<u>272,353</u>
Learning/Language Disabilities:					
Salaries of teachers	249,319	12,000	261,319	255,576	5,743
Other salaries for instruction	153,085	6,000	159,085	154,688	4,397
Purchased professional/ educational services					
Other purchased services					
General supplies	9,743		9,743	9,022	722
Textbooks					
Other objects					
Total learning/language:	<u>412,147</u>	<u>18,000</u>	<u>430,147</u>	<u>419,286</u>	<u>10,862</u>
Resource room:					
Salaries of teachers	102,290	9,500	111,790	106,551	5,239
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	406	119
Textbooks					
Other objects					
Total resource room	<u>102,805</u>	<u>9,510</u>	<u>112,315</u>	<u>106,957</u>	<u>5,358</u>
Bilingual education:					
Salaries of teachers	314,711	(15,000)	299,711	291,756	7,955
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	11,399	100	11,499	9,628	1,871
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>326,110</u>	<u>(14,900)</u>	<u>311,210</u>	<u>301,384</u>	<u>9,826</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	4,160		4,160	3,202	958
Miscellaneous Expenditures					
Total school sponsored activities	<u>4,160</u>	<u>-</u>	<u>4,160</u>	<u>3,202</u>	<u>958</u>
Total instruction	<u>\$6,525,035</u>	<u>(\$143,710)</u>	<u>\$6,381,325</u>	<u>\$6,081,969</u>	<u>\$299,356</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDING RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Terence C Reilly #7

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$109,512		\$109,512	\$73,510	\$36,002
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	110,012	-	110,012	73,510	36,502
Health services:					
Salaries	200,558		200,558	147,924	52,634
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,890		5,890	1,712	4,178
Other objects					
Total health services	206,448	-	206,448	149,637	56,811
Guidance					
Salaries of other professional staff	97,735	11,000	108,735	107,752	983
Purchased professional educational services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total other support services - students - related services	98,235	11,000	109,235	107,752	1,483
Support services school administration:					
Salaries of principals/ asst. principals	257,099	145,000	402,099	399,606	2,493
Salaries of secretarial and clerical assistants	109,222		109,222	107,652	1,570
Purchased professional and technical services					
Other purchased services	-		-	-	
Travel					
Supplies and materials	5,000		5,000	2,835	2,165
Other objects	400	2,910	3,310	2,700	610
Total support services school administration	\$371,721	\$147,910	\$519,631	\$512,792	\$6,839

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Terence C Reilly #7

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Security:					
Salaries	\$97,699	\$2,000	\$99,699	\$92,045	\$7,654
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	98,199	2,000	100,199	92,045	8,154
Employee benefits:					
Health Benefits	2,113,734	160,000	2,273,734	2,185,134	88,600
Total employee benefits	2,113,734	160,000	2,273,734	2,185,134	88,600
Total undistributed expenditures	2,998,349	320,910	3,319,259	3,120,871	198,388
Total expenditures - current expense	9,523,384	177,200	9,700,584	9,202,840	497,744
Total school based expenditures	9,523,384	177,200	9,700,584	9,202,840	497,744
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	9,523,384	177,200	9,700,584	9,202,840	497,744
Total other financing sources	9,523,384	177,200	9,700,584	9,202,840	497,744
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: iPrep Academy #8

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$150,758	\$1,000	\$151,758	\$151,364	\$394
Grades 1-5	1,122,280		1,122,280	977,456	144,824
Grades 6-8	570,247	1,000	571,247	516,117	55,130
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	128,548	5,000	133,548	127,497	6,051
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	-		-	-	
General supplies	78,679	19,682	98,361	94,626	3,735
Textbooks	-		-	-	
Other objects	4,700		4,700	3,179	1,521
Total regular programs	<u>2,055,212</u>	<u>26,682</u>	<u>2,081,894</u>	<u>1,870,238</u>	<u>211,656</u>
Learning/Language Disabilities:					
Salaries of teachers	150,585	5,000	155,585	151,028	4,557
Other salaries for instruction	87,989	50,000	137,989	132,463	5,526
Purchased professional/ educational services					
Other purchased services					
General supplies	4,426		4,426	2,872	1,554
Textbooks					
Other objects					
Total learning/language:	<u>243,000</u>	<u>55,000</u>	<u>298,000</u>	<u>286,363</u>	<u>11,637</u>
Resource room:					
Salaries of teachers	246,527	5,000	251,527	247,985	3,542
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	-	525
Textbooks					
Other objects					
Total resource room	<u>247,042</u>	<u>5,010</u>	<u>252,052</u>	<u>247,985</u>	<u>4,067</u>
Bilingual education:					
Salaries of teachers	543,960	(75,000)	468,960	457,709	11,251
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	10,832		10,832	8,906	1,926
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>554,792</u>	<u>(75,000)</u>	<u>479,792</u>	<u>466,615</u>	<u>13,177</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	500		500	385	115
Miscellaneous Expenditures					
Total school sponsored activities	<u>500</u>	<u>-</u>	<u>500</u>	<u>385</u>	<u>115</u>
Total instruction	<u>\$3,100,546</u>	<u>\$11,692</u>	<u>\$3,112,238</u>	<u>\$2,871,585</u>	<u>\$240,653</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: iPrep Academy #8

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$113,663		\$113,663	\$112,918	\$745
Other purchased services					
Travel					
Supplies and materials	500		500	491	\$9
Other objects					
Total attendance and social work services	114,163	-	114,163	113,409	754
Health services:					
Salaries	85,493	\$4,000	89,493	88,977	516
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,540		2,540	2,197	343
Other objects					
Total health services	88,033	4,000	92,033	91,174	859
Guidance					
Salaries of other professional staff	124,197		124,197	123,152	1,045
Purchased professional educational services					
Travel					
Supplies and materials	500		500	495	5
Other objects					
Total other support services - students - related services	124,697	-	124,697	123,647	1,050
Educational media services/school library:					
Salaries	20,108		20,108	14,079	6,029
Purchased professional and technical services					
Other purchased services					
Supplies and materials	-	600	600	508	92
Other objects					
Total educational media services/school library	20,108	600	20,708	14,587	6,121
Support services school administration:					
Salaries of principals/asst. principals	142,124	5,000	147,124	143,200	3,924
Salaries of secretarial and clerical assistants	56,843	7,000	63,843	62,335	1,508
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	2,000		2,000	2,000	0
Other objects	650	1,500	2,150	1,820	330
Total support services school administration	\$201,617	\$13,500	\$215,117	\$209,355	\$5,762

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: iPrep Academy #8

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$90,941	\$2,000	\$92,941	\$87,256	\$5,685
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	91,441	2,000	93,441	87,256	6,185
Employee benefits:					
Health Benefits	1,052,482		1,052,482	970,025	82,457
Total employee benefits	1,052,482	-	1,052,482	970,025	82,457
Total undistributed expenditures	1,692,541	20,100	1,712,641	1,609,454	103,187
Total expenditures - current expense	4,793,087	31,792	4,824,879	4,481,039	343,840
Total school based expenditures	\$4,793,087	\$31,792	\$4,824,879	\$4,481,039	\$343,840
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	4,793,087	31,792	4,824,879	4,481,039	343,840
Total other financing sources	4,793,087	31,792	4,824,879	4,481,039	343,840
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Jerome Dunn Academy #9

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$340,837		\$340,837	\$301,391	\$39,446
Grades 1-5	1,814,061	(\$12,700)	1,801,361	1,643,805	157,556
Grades 6-8	760,838	(3,000)	757,838	724,579	33,259
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	161,266	19,700	180,966	173,555	7,411
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	400		400	-	400
General supplies	127,858	(8,527)	119,331	114,696	4,635
Textbooks	-		-	-	
Other objects	6,700		6,700	4,174	2,526
Total regular programs	<u>3,211,960</u>	<u>(4,527)</u>	<u>3,207,433</u>	<u>2,962,200</u>	<u>245,233</u>
Learning/Language Disabilities:					
Salaries of teachers	335,087	41,000	376,087	370,623	5,464
Other salaries for instruction	83,702	7,000	90,702	86,152	4,550
Purchased professional/ educational services					
Other purchased services					
General supplies	3,656		3,656	3,416	240
Textbooks					
Other objects					
Total learning/language:	<u>422,445</u>	<u>48,000</u>	<u>470,445</u>	<u>460,191</u>	<u>10,254</u>
Multiply disabled:					
Salaries of teachers	80,784	6,000	86,784	82,118	4,666
Other salaries for instruction	44,924	5,000	49,924	45,430	4,494
Purchased professional/ educational services					
Other purchased services					
General supplies	-	525	525	523	2
Textbooks					
Other objects					
Total multiply disabled	<u>125,708</u>	<u>11,525</u>	<u>137,233</u>	<u>128,071</u>	<u>9,162</u>
Autistic:					
Salaries of teachers					
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,000	1,000	769	231
Textbooks					
Other objects					
Total autistic	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>769</u>	<u>231</u>
Resource room:					
Salaries of teachers	186,452	5,000	191,452	186,888	4,564
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	-	525
Textbooks					
Other objects					
Total resource room	<u>\$186,967</u>	<u>\$5,010</u>	<u>\$191,977</u>	<u>\$186,888</u>	<u>\$5,089</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Jerome Dunn Academy #9

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Bilingual education:					
Salaries of teachers	\$1,724,319	(\$46,500)	\$1,677,819	\$1,606,937	\$70,882
Other salaries for instruction	139,821		139,821	97,938	41,883
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	69,168	10,160	79,328	72,353	6,975
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,933,308</u>	<u>(36,340)</u>	<u>1,896,968</u>	<u>1,777,228</u>	<u>119,740</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	700		700		700
Miscellaneous Expenditures	-		-	-	
Total school sponsored activities	<u>700</u>		<u>700</u>		<u>700</u>
Total instruction	<u>5,881,088</u>	<u>24,668</u>	<u>5,905,756</u>	<u>5,515,347</u>	<u>390,409</u>
Attendance and social work services:					
Salaries	89,707	3,000	92,707	91,778	929
Other purchased services					
Travel					
Supplies and materials	500		500	499	1
Other objects	-		-	-	
Total attendance and social work services	<u>90,207</u>	<u>3,000</u>	<u>93,207</u>	<u>92,277</u>	<u>930</u>
Health services:					
Salaries	141,126	11,500	152,626	152,319	307
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,270		5,270	4,851	419
Other objects	-		-	-	
Total health services	<u>146,396</u>	<u>11,500</u>	<u>157,896</u>	<u>157,169</u>	<u>726</u>
Guidance					
Salaries of other professional staff	119,105		119,105	118,201	904
Purchased professional educational services					
Travel					
Supplies and materials	500		500	484	16
Other objects	-		-	-	
Total other support services - students - related services	<u>119,605</u>	<u>-</u>	<u>119,605</u>	<u>118,686</u>	<u>919</u>
Educational media services/ school library:					
Salaries	59,637		59,637	48,018	11,619
Purchased professional and technical services					
Other purchased services					
Supplies and materials	600		600	-	600
Other objects	-		-	-	
Total educational media services/school library	<u>\$60,237</u>		<u>\$60,237</u>	<u>\$48,018</u>	<u>\$12,219</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Jerome Dunn Academy #9

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Support services school administration:					
Salaries of principals/ asst. principals	\$385,731	14,000	\$399,731	\$375,671	24,060
Salaries of secretarial and clerical assistants	163,057	\$2,000	165,057	163,804	\$1,253
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	3,000		3,000	2,983	17
Other objects	400	1,200	1,600	728	872
Total support services school administration	552,188	17,200	569,388	543,186	26,202
Security:					
Salaries	129,449	4,000	133,449	131,322	2,127
Purchased professional and technical services					
General supplies	1,000		1,000	-	1,000
Total Security	130,449	4,000	134,449	131,322	3,127
Employee benefits:					
Health Benefits	2,014,294		2,014,294	1,917,227	97,067
Total employee benefits	2,014,294	-	2,014,294	1,917,227	97,067
Total undistributed expenditures	3,113,376	35,700	3,149,076	3,007,885	141,191
Total expenditures - current expense	8,994,464	60,368	9,054,832	8,523,232	531,599
Total school based expenditures	\$8,994,464	\$60,368	\$9,054,832	\$8,523,232	\$531,599
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	8,994,464	60,368	9,054,832	8,523,232	531,600
Total other financing sources	8,994,464	60,368	9,054,832	8,523,232	531,600
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Elmora #12

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$217,329		\$217,329	\$192,148	\$25,181
Grades 1-5	1,748,695	(\$2,000)	1,746,695	1,532,686	214,009
Grades 6-8	890,146		890,146	852,533	37,613
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	180,795	4,000	184,795	174,064	10,731
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	400		400	-	400
General supplies	96,758	21,258	118,016	92,564	25,452
Textbooks	-		-	-	
Other objects	6,700		6,700	3,629	3,071
Total regular programs	3,140,823	23,258	3,164,081	2,847,624	316,457
Autistic:					
Salaries of teachers	389,844		389,844	190,923	198,921
Other salaries for instruction	-	22,990	22,990	18,145	4,845
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,500	1,500	1,137	363
Textbooks					
Other objects					
Total autistic	389,844	24,490	414,334	210,205	204,129
Resource room:					
Salaries of teachers	344,427		344,427	289,027	55,400
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	-	525
Textbooks					
Other objects					
Total resource room	344,942	10	344,952	289,027	55,925
Bilingual education:					
Salaries of teachers	937,824	29,000	966,824	945,116	21,708
Other salaries for instruction	46,138	5,000	51,138	46,526	4,612
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	31,606	20,700	52,306	47,755	4,551
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	1,015,568	54,700	1,070,268	1,039,397	30,871
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	400		400	-	400
Miscellaneous Expenditures					
Total school sponsored activities	400	-	400	-	400
Total instruction	\$4,891,577	\$102,458	\$4,994,035	\$4,386,253	\$607,782

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Elmora #12

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$78,876		\$78,876	\$78,665	\$211
Other purchased services					
Travel					
Supplies and materials	500	\$100	600	600	0
Other objects					
Total attendance and social work services	79,376	100	79,476	79,265	211
Health services:					
Salaries	93,885	1,000	94,885	94,140	745
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,655		3,655	3,476	179
Other objects					
Total health services	97,540	1,000	98,540	97,616	924
Guidance					
Salaries of other professional staff	190,407		190,407	115,951	74,456
Purchased professional educational services					
Travel					
Supplies and materials	500		500	498	2
Other objects					
Total other support services - students - related services	190,907	-	190,907	116,449	74,458
Educational media services/school library:					
Salaries	24,973	2,000	26,973	21,427	5,546
Purchased professional and technical services					
Other purchased services					
Supplies and materials	600		600	-	600
Other objects					
Total educational media services/school library	25,573	2,000	27,573	21,427	6,146
Support services school administration:					
Salaries of principals/ asst. principals	246,491		246,491	242,500	3,991
Salaries of secretarial and clerical assistants	130,345		130,345	128,970	1,375
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000	750	4,750	4,747	3
Other objects	400	1,200	1,600	1,450	150
Total support services school administration	\$381,236	\$1,950	\$383,186	\$377,667	\$5,519

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Elmora #12

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$126,169	\$500	\$126,669	\$125,771	\$898
Purchased professional and technical services					
General supplies	500	5	505	499	6
Total Security	126,669	505	127,174	126,270	904
Employee benefits:					
Health Benefits	1,767,529	(\$10,400)	1,757,129	1,641,069	116,060
Total employee benefits	1,767,529	(10,400)	1,757,129	1,641,069	116,060
Total undistributed expenditures	2,668,830	(4,845)	2,663,985	2,459,763	204,222
Total expenditures - current expense	7,560,407	97,613	7,658,020	6,846,016	812,004
Total school based expenditures	\$7,560,407	\$97,613	\$7,658,020	\$6,846,016	\$812,004
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	7,560,407	97,613	7,658,020	6,846,016	812,004
Total other financing sources	7,560,407	97,613	7,658,020	6,846,016	812,004
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Benjamin Franklin #13

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$183,686	\$5,000	\$188,686	\$187,049	\$1,637
Grades 1-5	1,320,828	(120,150)	1,200,678	936,216	264,462
Grades 6-8	451,142		451,142	415,243	35,899
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	79,106	5,000	84,106	67,143	16,963
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	400		400	-	400
General supplies	80,895	577	81,472	68,467	13,005
Textbooks	-		-	-	
Other objects	6,700		6,700	4,174	2,526
Total regular programs	<u>2,122,757</u>	<u>(109,573)</u>	<u>2,013,184</u>	<u>1,678,292</u>	<u>334,893</u>
Special education:					
Cognitive impaired - mild:					
Salaries of teachers					
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	2,616		2,616	1,958	658
Textbooks	-		-	-	
Other objects					
Total cognitive impaired - mild	<u>2,616</u>	<u>-</u>	<u>2,616</u>	<u>1,958</u>	<u>658</u>
Cognitive impaired - moderate:					
Salaries of teachers	158,337		158,337	81,465	76,872
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total cognitive impaired - moderate	<u>158,337</u>	<u>-</u>	<u>158,337</u>	<u>81,465</u>	<u>76,872</u>
Learning/Language Disabilities:					
Salaries of teachers	242,363	9,000	251,363	241,760	9,603
Other salaries for instruction	160,478	7,000	167,478	163,618	3,860
Purchased professional/ educational services					
Other purchased services					
General supplies	12,415	500	12,915	9,051	3,864
Textbooks					
Other objects					
Total learning/language:	<u>\$415,256</u>	<u>\$16,500</u>	<u>\$431,756</u>	<u>\$414,429</u>	<u>\$17,327</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Benjamin Franklin #13

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Multiply disabled:					
Salaries of teachers	-	\$56,000	\$56,000	\$20,331	\$35,669
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total multiply disabled	<u>-</u>	<u>56,000</u>	<u>56,000</u>	<u>20,331</u>	<u>35,669</u>
Autistic:					
Salaries of teachers					
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,000	1,000	625	375
Textbooks					
Other objects					
Total autistic	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>625</u>	<u>375</u>
Resource room:					
Salaries of teachers	\$279,094		279,094	186,968	92,126
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-		-	-	
Textbooks					
Other objects					
Total resource room	<u>279,094</u>	<u>-</u>	<u>279,094</u>	<u>186,968</u>	<u>92,126</u>
Bilingual education:					
Salaries of teachers	637,860	(57,500)	580,360	532,222	48,138
Other salaries for instruction	52,826	48,750	101,576	96,134	5,442
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	31,179	50	31,229	24,061	7,168
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>721,865</u>	<u>(8,700)</u>	<u>713,165</u>	<u>652,418</u>	<u>60,747</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	400		400	385	15
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>385</u>	<u>15</u>
Total instruction	<u>3,700,325</u>	<u>(44,773)</u>	<u>3,655,552</u>	<u>3,036,870</u>	<u>618,682</u>
Attendance and social work services:					
Salaries	73,218	1,000	74,218	73,510	708
Other purchased services					
Travel					
Supplies and materials	500		500	379	121
Other objects					
Total attendance and social work services	<u>\$73,718</u>	<u>\$1,000</u>	<u>\$74,718</u>	<u>\$73,889</u>	<u>\$829</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Benjamin Franklin #13

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Health services:					
Salaries	\$93,885	\$9,000	\$102,885	\$102,301	\$584
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,680		2,680	1,772	908
Other objects					
Total health services	<u>96,565</u>	<u>9,000</u>	<u>105,565</u>	<u>104,073</u>	<u>1,492</u>
Guidance					
Salaries of other professional staff	84,543	2,000	86,543	85,832	711
Purchased professional educational services					
Travel					
Supplies and materials	500		500	461	39
Other objects					
Total other support services - students - related services	<u>85,043</u>	<u>2,000</u>	<u>87,043</u>	<u>86,293</u>	<u>750</u>
Educational media services/ school library:					
Salaries	30,797		30,797	23,963	6,834
Purchased professional and technical services					
Other purchased services					
Supplies and materials	600		600	-	600
Other objects					
Total educational media services/school library	<u>31,397</u>	<u>-</u>	<u>31,397</u>	<u>23,963</u>	<u>7,434</u>
Support services school administration:					
Salaries of principals/ asst. principals	252,041	19,000	271,041	266,146	4,895
Salaries of secretarial and clerical assistants	66,294		66,294	29,794	36,500
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000		4,000	3,939	61
Other objects	400	1,200	1,600	925	675
Total support services school administration	<u>322,735</u>	<u>20,200</u>	<u>342,935</u>	<u>300,804</u>	<u>42,131</u>
Security:					
Salaries	94,373	23,000	117,373	114,310	3,063
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	<u>94,873</u>	<u>23,000</u>	<u>117,873</u>	<u>114,310</u>	<u>3,563</u>
Employee benefits:					
Health Benefits	1,333,514	(80,000)	1,253,514	1,169,026	84,488
Total employee benefits	<u>1,333,514</u>	<u>(80,000)</u>	<u>1,253,514</u>	<u>1,169,026</u>	<u>84,488</u>
Total undistributed expenditures	<u>2,037,845</u>	<u>(24,800)</u>	<u>2,013,045</u>	<u>1,872,357</u>	<u>140,688</u>
Total expenditures - current expense	<u>5,738,170</u>	<u>(69,573)</u>	<u>5,668,597</u>	<u>4,909,227</u>	<u>759,370</u>
Total school based expenditures	<u>\$5,738,170</u>	<u>(\$69,573)</u>	<u>\$5,668,597</u>	<u>\$4,909,227</u>	<u>\$759,370</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Benjamin Franklin #13

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	\$5,738,170	(\$69,573)	\$5,668,597	\$4,909,227	\$759,370
Total other financing sources	<u>\$5,738,170</u>	<u>(\$69,573)</u>	<u>\$5,668,597</u>	<u>\$4,909,227</u>	<u>\$759,370</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Abraham Lincoln #14

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$593,982	(\$109,000)	\$484,982	\$423,305	\$61,677
Grades 1-5	2,467,867	(175,500)	2,292,367	2,282,657	9,710
Grades 6-8	920,895	10,000	930,895	930,597	298
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	319,206		319,206	307,582	11,624
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	400	300	700	141	559
General supplies	129,621	(8,070)	121,551	111,781	9,770
Textbooks	-		-	-	
Other objects	6,700		6,700	4,174	2,526
Total regular programs	<u>4,438,671</u>	<u>(282,270)</u>	<u>4,156,401</u>	<u>4,060,236</u>	<u>96,165</u>
Learning/Language Disabilities:					
Salaries of teachers	152,637	342,000	494,637	490,026	4,611
Other salaries for instruction	190,145	9,000	199,145	193,798	5,347
Purchased professional/ educational services					
Other purchased services					
General supplies	1,890		1,890	1,465	425
Textbooks					
Other objects					
Total learning/language:	<u>344,672</u>	<u>351,000</u>	<u>695,672</u>	<u>685,289</u>	<u>10,383</u>
Behavioral Disabilities:					
Salaries of teachers	221,537	(150,000)	71,537	-	71,537
Other salaries for instruction	88,638	6,000	94,638	89,683	4,955
Purchased professional/ educational services					
Other purchased services					
General supplies	4,026		4,026	-	4,026
Textbooks					
Other objects					
Total behavioral disabilities	<u>314,201</u>	<u>(144,000)</u>	<u>170,201</u>	<u>89,683</u>	<u>80,518</u>
Autistic:					
Salaries of teachers					
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,000	1,000	875	125
Textbooks					
Other objects					
Total autistic	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>875</u>	<u>125</u>
Resource room:					
Salaries of teachers	509,260		509,260	498,081	11,179
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-		-	-	
Textbooks					
Other objects					
Total resource room	<u>\$509,260</u>	<u>-</u>	<u>\$509,260</u>	<u>\$498,081</u>	<u>\$11,179</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Abraham Lincoln #14

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Bilingual education:					
Salaries of teachers	\$1,524,454	\$134,000	\$1,658,454	\$1,639,362	\$19,092
Other salaries for instruction	99,486	5,000	104,486	100,092	4,394
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	54,376	3,270	57,646	49,339	8,307
Textbooks	-		-	-	
Other objects					
Total bilingual education	<u>1,678,316</u>	<u>142,270</u>	<u>1,820,586</u>	<u>1,788,794</u>	<u>31,792</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	500		500		500
Miscellaneous Expenditures					
Total school sponsored activities	<u>500</u>		<u>500</u>		<u>500</u>
Total instruction	<u>7,285,620</u>	<u>68,000</u>	<u>7,353,620</u>	<u>7,122,958</u>	<u>230,662</u>
Attendance and social work services:					
Salaries	78,876	3,000	81,876	81,149	727
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	<u>79,376</u>	<u>3,000</u>	<u>82,376</u>	<u>81,149</u>	<u>1,227</u>
Health services:					
Salaries	171,129	2,000	173,129	172,682	447
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,145		5,145	4,971	174
Other objects					
Total health services	<u>176,274</u>	<u>2,000</u>	<u>178,274</u>	<u>177,653</u>	<u>621</u>
Guidance					
Salaries of other professional staff	106,298		106,298	80,998	25,300
Purchased professional educational services					
Travel					
Supplies and materials	500		500	130	370
Other objects					
Total other support services - students - related services	<u>106,798</u>	<u>-</u>	<u>106,798</u>	<u>81,128</u>	<u>25,670</u>
Educational media services/ school library:					
Salaries	38,049		38,049	12,683	25,366
Purchased professional and technical services					
Other purchased services					
Supplies and materials	600		600	596	4
Other objects					
Total educational media services/school library	<u>\$38,649</u>		<u>\$38,649</u>	<u>\$13,279</u>	<u>\$25,370</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Abraham Lincoln #14

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Support services school administration:					
Salaries of principals/ asst. principals	\$379,464		\$379,464	\$359,300	\$20,164
Salaries of secretarial and clerical assistants	165,598		165,598	131,405	34,193
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000		5,000	4,994	6
Other objects	400	\$2,200	2,600	1,934	666
Total support services school administration	<u>550,462</u>	<u>2,200</u>	<u>552,662</u>	<u>497,633</u>	<u>55,029</u>
Security:					
Salaries	237,779	3,500	241,279	198,895	42,384
Purchased professional and technical services					
General supplies	991		991	-	991
Total Security	<u>238,770</u>	<u>3,500</u>	<u>242,270</u>	<u>198,895</u>	<u>43,375</u>
Employee benefits:					
Health Benefits	2,463,483	110,000	2,573,483	2,478,971	94,512
Total employee benefits	<u>2,463,483</u>	<u>110,000</u>	<u>2,573,483</u>	<u>2,478,971</u>	<u>94,512</u>
Total undistributed expenditures	<u>3,653,812</u>	<u>120,700</u>	<u>3,774,512</u>	<u>3,528,708</u>	<u>245,804</u>
Total expenditures - current expense	<u>10,939,432</u>	<u>188,700</u>	<u>11,128,132</u>	<u>10,651,666</u>	<u>476,466</u>
Total school based expenditures	<u>\$10,939,432</u>	<u>\$188,700</u>	<u>\$11,128,132</u>	<u>\$10,651,666</u>	<u>\$476,466</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	10,939,432	188,700	11,128,132	10,651,666	476,466
Total other financing sources	<u>10,939,432</u>	<u>188,700</u>	<u>11,128,132</u>	<u>10,651,666</u>	<u>476,466</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Christopher Columbus #15

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$297,560	\$2,000	\$299,560	\$298,831	\$729
Grades 1-5	1,756,264	11,000	1,767,264	1,706,737	60,527
Grades 6-8	1,108,132	(128,500)	979,632	816,695	162,937
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	111,122	9,500	120,622	115,071	5,551
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	400		400	-	400
General supplies	97,557	8,576	106,133	94,455	11,678
Textbooks	-		-	-	
Other objects	6,700		6,700	4,174	2,526
Total regular programs	<u>3,377,735</u>	<u>(97,424)</u>	<u>3,280,311</u>	<u>3,035,962</u>	<u>244,349</u>
Resource room:					
Salaries of teachers	280,947	5,000	285,947	281,487	4,460
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	3,144	10	3,154	1,770	1,384
Textbooks					
Other objects					
Total resource room	<u>284,091</u>	<u>5,010</u>	<u>289,101</u>	<u>283,257</u>	<u>5,844</u>
Bilingual education:					
Salaries of teachers	1,099,737	120,000	1,219,737	1,201,313	18,424
Other salaries for instruction	103,402	6,000	109,402	105,227	4,175
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	52,539		52,539	49,342	3,197
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,255,678</u>	<u>126,000</u>	<u>1,381,678</u>	<u>1,355,882</u>	<u>25,796</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	400		400	385	15
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>385</u>	<u>15</u>
Total instruction	<u>4,917,904</u>	<u>33,586</u>	<u>4,951,490</u>	<u>4,675,486</u>	<u>276,004</u>
Attendance and social work services:					
Salaries	77,120	6,000	83,120	82,469	651
Other purchased services					
Travel					
Supplies and materials	500		500	500	0
Other objects					
Total attendance and social work services	<u>\$77,620</u>	<u>\$6,000</u>	<u>\$83,620</u>	<u>\$82,969</u>	<u>\$651</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Christopher Columbus #15

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Health services:					
Salaries	\$93,885	\$1,000	\$94,885	\$94,140	\$745
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,805	20,000	23,805	3,116	20,689
Other objects					
Total health services	<u>97,690</u>	<u>21,000</u>	<u>118,690</u>	<u>97,256</u>	<u>21,434</u>
Guidance					
Salaries of other professional staff	123,947		123,947	123,152	795
Purchased professional educational services					
Travel					
Supplies and materials	500		500	483	18
Other objects					
Total other support services - students - related services	<u>124,447</u>	<u>-</u>	<u>124,447</u>	<u>123,635</u>	<u>812</u>
Educational media services/ school library:					
Salaries	32,112	\$30,500	62,612	61,819	793
Purchased professional and technical services					
Other purchased services					
Supplies and materials	524		524	512	12
Other objects					
Total educational media services/school library	<u>32,636</u>	<u>30,500</u>	<u>63,136</u>	<u>62,331</u>	<u>805</u>
Support services school administration:					
Salaries of principals/ asst. principals	293,664	6,000	299,664	299,190	474
Salaries of secretarial and clerical assistants	111,970	7,000	118,970	117,514	1,456
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000		4,000	3,970	30
Other objects	400	1,200	1,600	1,326	274
Total support services school administration	<u>410,034</u>	<u>14,200</u>	<u>424,234</u>	<u>422,000</u>	<u>2,234</u>
Security:					
Salaries	130,267		130,267	86,089	44,178
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	<u>130,767</u>	<u>-</u>	<u>130,767</u>	<u>86,089</u>	<u>44,678</u>
Employee benefits:					
Health Benefits	1,822,629		1,822,629	1,777,755	44,874
Total employee benefits	<u>1,822,629</u>	<u>-</u>	<u>1,822,629</u>	<u>1,777,755</u>	<u>44,874</u>
Total undistributed expenditures	<u>\$2,695,823</u>	<u>\$71,700</u>	<u>\$2,767,523</u>	<u>\$2,652,034</u>	<u>\$115,489</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Christopher Columbus #15

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Total expenditures - current expense	<u>\$7,613,727</u>	<u>\$105,286</u>	<u>\$7,719,013</u>	<u>\$7,327,520</u>	<u>\$391,493</u>
Total school based expenditures	<u>\$7,613,727</u>	<u>\$105,286</u>	<u>\$7,719,013</u>	<u>\$7,327,520</u>	<u>\$391,493</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	<u>7,613,727</u>	<u>105,286</u>	<u>7,719,013</u>	<u>7,327,520</u>	<u>391,493</u>
Total other financing sources	<u>7,613,727</u>	<u>105,286</u>	<u>7,719,013</u>	<u>7,327,520</u>	<u>391,493</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Madison Monroe #16

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$279,501	\$2,000	\$281,501	\$280,847	\$654
Grades 1-5	1,768,741	(27,806)	1,740,935	1,610,252	130,683
Grades 6-8	797,609		797,609	760,422	37,187
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	177,608		177,608	176,883	725
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	-		-	-	
General supplies	115,501	52,467	167,968	157,581	10,387
Textbooks	-		-	-	
Other objects	4,700		4,700	4,174	526
Total regular programs	<u>3,143,660</u>	<u>26,661</u>	<u>3,170,321</u>	<u>2,990,159</u>	<u>180,162</u>
Learning/Language Disabilities:					
Salaries of teachers	266,679	(107,000)	159,679	94,140	65,539
Other salaries for instruction	149,009		149,009	98,731	50,278
Purchased professional/ educational services					
Other purchased services					
General supplies	1,928		1,928	-	1,928
Textbooks					
Other objects					
Total learning/language:	<u>417,616</u>	<u>(107,000)</u>	<u>310,616</u>	<u>192,871</u>	<u>117,745</u>
Autistic:					
Salaries of teachers	-	153,095	153,095	151,887	1,208
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,033	1,033	1,033	(0)
Textbooks					
Other objects					
Total autistic	<u>-</u>	<u>154,128</u>	<u>154,128</u>	<u>152,920</u>	<u>1,208</u>
Resource room:					
Salaries of teachers	266,238		266,238	235,338	30,900
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	-	525
Textbooks					
Other objects					
Total resource room	<u>266,753</u>	<u>10</u>	<u>266,763</u>	<u>235,338</u>	<u>31,425</u>
Bilingual education:					
Salaries of teachers	904,436	(102,194)	802,242	720,472	81,770
Other salaries for instruction	54,576	5,000	59,576	55,558	4,018
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	33,872	835	34,707	28,477	6,230
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>\$992,884</u>	<u>(\$96,359)</u>	<u>\$896,525</u>	<u>\$804,507</u>	<u>\$92,018</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Madison Monroe #16

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	\$400		\$400	\$385	\$15
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>385</u>	<u>15</u>
Total instruction	<u>4,821,313</u>	<u>(\$22,560)</u>	<u>4,798,753</u>	<u>4,376,180</u>	<u>422,573</u>
Attendance and social work services:					
Salaries	80,370	2,000	82,370	81,704	666
Other purchased services					
Travel					
Supplies and materials	500		500	489	\$12
Other objects					
Total attendance and social work services	<u>80,870</u>	<u>2,000</u>	<u>82,870</u>	<u>82,193</u>	<u>678</u>
Health services:					
Salaries	175,626		175,626	165,520	10,106
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,975	\$375	3,350	2,643	707
Other objects					
Total health services	<u>178,601</u>	<u>375</u>	<u>178,976</u>	<u>168,164</u>	<u>10,813</u>
Guidance					
Salaries of other professional staff	124,197		124,197	123,152	1,045
Purchased professional educational services					
Travel					
Supplies and materials	500	1,476	1,976	1,975	1
Other objects					
Total other support services - students - related services	<u>124,697</u>	<u>\$1,476</u>	<u>126,173</u>	<u>\$125,127</u>	<u>1,046</u>
Educational media services/ school library:					
Salaries	33,868		33,868	-	33,868
Purchased professional and technical services					
Other purchased services					
Supplies and materials	577		577	-	577
Other objects					
Total educational media services/school library	<u>\$34,445</u>		<u>\$34,445</u>		<u>\$34,445</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Madison Monroe #16

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Support services school administration:					
Salaries of principals/ asst. principals	\$278,965		\$278,965	\$237,820	\$41,145
Salaries of secretarial and clerical assistants	103,743	\$56,000	159,743	158,003	1,740
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000		4,000	3,561	439
Other objects	400	1,304	1,704	795	909
Total support services school administration	<u>387,108</u>	<u>57,304</u>	<u>444,412</u>	<u>400,179</u>	<u>44,233</u>
Security:					
Salaries	53,623	35,000	88,623	85,584	3,039
Purchased professional and technical services					
General supplies	-		-	-	
Total Security	<u>53,623</u>	<u>35,000</u>	<u>88,623</u>	<u>85,584</u>	<u>3,039</u>
Employee benefits:					
Health Benefits	1,659,880	(\$50,000)	1,609,880	1,456,609	153,271
Total employee benefits	<u>1,659,880</u>	<u>(50,000)</u>	<u>1,609,880</u>	<u>1,456,609</u>	<u>153,271</u>
Total undistributed expenditures	<u>2,519,224</u>	<u>46,155</u>	<u>2,565,379</u>	<u>2,317,855</u>	<u>247,524</u>
Total expenditures - current expense	<u>7,340,537</u>	<u>23,595</u>	<u>7,364,132</u>	<u>6,694,035</u>	<u>670,097</u>
Total school based expenditures	<u>\$7,340,537</u>	<u>\$23,595</u>	<u>\$7,364,132</u>	<u>\$6,694,035</u>	<u>\$670,097</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	7,340,537	23,595	7,364,132	6,694,035	670,097
Total other financing sources	<u>7,340,537</u>	<u>23,595</u>	<u>7,364,132</u>	<u>6,694,035</u>	<u>670,097</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Robert Morris #18

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$297,060		\$297,060	\$282,834	\$14,226
Grades 1-5	1,735,333	(\$11,000)	1,724,333	1,645,511	78,822
Grades 6-8	859,650		859,650	726,436	133,214
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	160,762	6,000	166,762	146,110	20,652
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	-		-	-	
General supplies	99,199	(1,010)	98,189	85,458	12,731
Textbooks	-		-	-	
Other objects	4,700		4,700	4,174	526
Total regular programs	<u>3,156,704</u>	<u>(6,010)</u>	<u>3,150,694</u>	<u>2,890,523</u>	<u>260,171</u>
Autistic:					
Salaries of teachers	74,717	(48,000)	26,717	-	26,717
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,000	1,000	821	179
Textbooks					
Other objects					
Total autistic	<u>74,717</u>	<u>(47,000)</u>	<u>27,717</u>	<u>821</u>	<u>26,896</u>
Resource room:					
Salaries of teachers	371,703		371,703	281,720	89,984
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	126	399
Textbooks					
Other objects					
Total resource room	<u>372,218</u>	<u>10</u>	<u>372,228</u>	<u>281,845</u>	<u>90,383</u>
Bilingual education:					
Salaries of teachers	764,358	76,000	840,358	770,648	69,710
Other salaries for instruction	46,138		46,138	39,082	7,056
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	25,325		25,325	19,932	5,393
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>835,821</u>	<u>76,000</u>	<u>911,821</u>	<u>829,662</u>	<u>82,159</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	400		400	-	400
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>-</u>	<u>400</u>
Total instruction	<u>\$4,439,860</u>	<u>\$23,000</u>	<u>\$4,462,860</u>	<u>\$4,002,852</u>	<u>\$460,008</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Robert Morris #18

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$107,012		\$107,012	\$106,395	\$617
Other purchased services					
Travel					
Supplies and materials	500		500	454	46
Other objects					
Total attendance and social work services	<u>107,512</u>	<u>-</u>	<u>107,512</u>	<u>106,849</u>	<u>663</u>
Health services:					
Salaries	87,295	\$16,500	103,795	103,554	241
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,260		3,260	2,670	590
Other objects					
Total health services	<u>90,555</u>	<u>16,500</u>	<u>107,055</u>	<u>106,224</u>	<u>831</u>
Guidance					
Salaries of other professional staff	80,250	\$21,500	101,750	100,421	1,329
Purchased professional educational services					
Travel					
Supplies and materials	500		500	500	
Other objects					
Total other support services - students - related services	<u>80,750</u>	<u>21,500</u>	<u>102,250</u>	<u>100,921</u>	<u>1,329</u>
Educational media services/school library:					
Salaries	42,335		42,335	-	42,335
Purchased professional and technical services					
Other purchased services					
Supplies and materials	577		577	562	15
Other objects					
Total educational media services/school library	<u>42,912</u>	<u>-</u>	<u>42,912</u>	<u>562</u>	<u>42,350</u>
Support services school administration:					
Salaries of principals/ asst. principals	267,400		267,400	207,937	59,463
Salaries of secretarial and clerical assistants	124,583		124,583	123,597	986
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	3,000		3,000	2,425	575
Other objects	400	1,200	1,600	969	631
Total support services school administration	<u>\$395,383</u>	<u>\$1,200</u>	<u>\$396,583</u>	<u>\$334,928</u>	<u>\$61,655</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Robert Morris #18

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$141,456		\$141,456	\$104,257	\$37,199
Purchased professional and technical services					
General supplies	1,000		1,000	-	1,000
Total Security	142,456	-	142,456	104,257	38,199
Employee benefits:					
Health Benefits	1,557,891	\$10,000	1,567,891	1,506,370	61,521
Total employee benefits	1,557,891	10,000	1,567,891	1,506,370	61,521
Total undistributed expenditures	2,417,459	49,200	2,466,659	2,260,112	206,547
Total expenditures - current expense	6,857,319	72,200	6,929,519	6,262,964	666,555
Total school based expenditures	\$6,857,319	\$72,200	\$6,929,519	\$6,262,964	\$666,555
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	6,857,319	72,200	6,929,519	6,262,964	666,555
Total other financing sources	6,857,319	72,200	6,929,519	6,262,964	666,555
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Woodrow Wilson #19

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$277,190	\$11,000	\$288,190	\$286,946	\$1,244
Grades 1-5	1,679,229	(500)	1,678,729	1,584,064	94,665
Grades 6-8	835,457		835,457	686,426	149,031
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	105,085	11,000	116,085	103,252	12,833
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	400		400	-	400
General supplies	98,223	800	99,023	87,056	11,968
Textbooks	-		-	-	
Other objects	6,700		6,700	4,174	2,526
Total regular programs	<u>3,002,284</u>	<u>22,300</u>	<u>3,024,584</u>	<u>2,751,917</u>	<u>272,667</u>
Autistic:					
Salaries of teachers	61,296	5,000	66,296	62,023	4,273
Other salaries for instruction	94,894		94,894	94,472	422
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,000	1,000	810	190
Textbooks					
Other objects					
Total autistic	<u>156,190</u>	<u>6,000</u>	<u>162,190</u>	<u>157,305</u>	<u>4,885</u>
Resource room:					
Salaries of teachers	413,653		413,653	317,757	95,896
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	1,830	30	1,860	1,799	61
Textbooks					
Other objects					
Total resource room	<u>415,483</u>	<u>30</u>	<u>415,513</u>	<u>319,556</u>	<u>95,957</u>
Bilingual education:					
Salaries of teachers	1,092,684	(80,000)	1,012,684	876,023	136,661
Other salaries for instruction	148,692		148,692	98,972	49,720
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	38,245	70	38,315	27,634	10,681
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,279,621</u>	<u>(79,930)</u>	<u>1,199,691</u>	<u>1,002,629</u>	<u>197,062</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	400		400	-	400
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>-</u>	<u>400</u>
Total instruction	<u>\$4,853,978</u>	<u>(\$51,600)</u>	<u>\$4,802,378</u>	<u>\$4,231,408</u>	<u>\$570,970</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Woodrow Wilson #19

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$83,918		\$83,918	\$20,369	\$63,550
Other purchased services					
Travel					
Supplies and materials	500		500	500	0
Other objects					
Total attendance and social work services	84,418	-	84,418	20,868	63,550
Health services:					
Salaries	98,289		98,289	96,286	2,003
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,425		3,425	2,519	906
Other objects					
Total health services	101,714	-	101,714	98,805	2,909
Guidance					
Salaries of other professional staff	123,947		123,947	122,902	1,045
Purchased professional educational services					
Travel					
Supplies and materials	500		500	500	
Other objects					
Total other support services - students - related services	124,447	-	124,447	123,402	1,045
Educational media services/school library:					
Salaries	34,365	500	34,865	34,489	376
Purchased professional and technical services					
Other purchased services					
Supplies and materials	600		600	-	600
Other objects					
Total educational media services/school library	34,965	500	35,465	34,489	976
Support services school administration:					
Salaries of principals/asst. principals	243,960		243,960	228,915	15,045
Salaries of secretarial and clerical assistants	110,806		110,806	105,116	5,690
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	3,000		3,000	2,644	356
Other objects	400	2,300	2,700	2,529	171
Total support services school administration	\$358,166	\$2,300	\$360,466	\$339,204	\$21,262

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Woodrow Wilson #19

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$124,154	3,000	\$127,154	\$125,337	\$1,817
Purchased professional and technical services					
General supplies	420		420	-	420
Total Security	<u>124,574</u>	<u>3,000</u>	<u>127,574</u>	<u>125,337</u>	<u>2,237</u>
Employee benefits:					
Health Benefits	1,657,331		1,657,331	1,491,738	165,593
Total employee benefits	<u>1,657,331</u>	<u>-</u>	<u>1,657,331</u>	<u>1,491,738</u>	<u>165,593</u>
Total undistributed expenditures	<u>2,485,615</u>	<u>5,800</u>	<u>2,491,415</u>	<u>2,233,842</u>	<u>257,572</u>
Total expenditures - current expense	<u>7,339,593</u>	<u>(45,800)</u>	<u>7,293,793</u>	<u>6,465,250</u>	<u>828,542</u>
Total school based expenditures	<u>\$7,339,593</u>	<u>(\$45,800)</u>	<u>\$7,293,793</u>	<u>\$6,465,250</u>	<u>\$828,542</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	7,339,593	(45,800)	7,293,793	6,465,250	828,543
Total other financing sources	<u>7,339,593</u>	<u>(45,800)</u>	<u>7,293,793</u>	<u>6,465,250</u>	<u>828,543</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: John Marshall #20

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$214,569	\$6,000	\$220,569	\$219,012	\$1,557
Grades 1-5	1,163,391	(1,500)	1,161,891	1,003,087	158,804
Grades 6-8	770,490	(8,000)	762,490	648,623	113,867
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	99,214		99,214	94,250	4,964
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel					
General supplies	131,797	(14,815)	116,982	98,252	18,730
Textbooks	-		-	-	
Other objects	4,700		4,700	4,174	526
Total regular programs	<u>2,384,161</u>	<u>(18,315)</u>	<u>2,365,846</u>	<u>2,067,398</u>	<u>298,448</u>
Resource room:					
Salaries of teachers	291,059	5,000	296,059	291,696	4,363
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	15	530	484	46
Textbooks					
Other objects					
Total resource room	<u>291,574</u>	<u>5,015</u>	<u>296,589</u>	<u>292,180</u>	<u>4,409</u>
Bilingual education:					
Salaries of teachers	637,781	(18,000)	619,781	599,162	20,619
Other salaries for instruction	43,107	5,000	48,107	43,664	4,443
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	42,845		42,845	37,406	5,439
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>723,733</u>	<u>(13,000)</u>	<u>710,733</u>	<u>680,233</u>	<u>30,500</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	400	845	1,245	1,189	56
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>845</u>	<u>1,245</u>	<u>1,189</u>	<u>56</u>
Total instruction	<u>\$3,399,868</u>	<u>(\$25,455)</u>	<u>\$3,374,413</u>	<u>\$3,041,000</u>	<u>\$333,413</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: John Marshall #20

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$113,663		\$113,663	\$95,980	\$17,683
Other purchased services					
Travel					
Supplies and materials	500		500	389	111
Other objects					
Total attendance and social work services	114,163	-	114,163	96,370	17,793
Health services:					
Salaries	79,408	1,000	80,408	79,875	533
Purchased professional and technical services					
Other purchased services					
Supplies and materials	4,890		4,890	2,823	2,067
Other objects					
Total health services	84,298	1,000	85,298	82,698	2,600
Guidance					
Salaries of other professional staff	123,947		123,947	122,902	1,045
Purchased professional educational services					
Travel					
Supplies and materials	500		500	491	9
Other objects					
Total other support services - students - related services	124,447	-	124,447	123,393	1,054
Educational media services/school library:					
Salaries	19,658		19,658	13,753	5,905
Purchased professional and technical services					
Other purchased services					
Supplies and materials	600		600	583	17
Other objects					
Total educational media services/school library	20,258	-	20,258	14,336	5,922
Support services school administration:					
Salaries of principals/asst. principals	140,829	18,500	159,329	159,324	5
Salaries of secretarial and clerical assistants	38,622	8,000	46,622	46,187	435
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	7,500		7,500	7,419	81
Other objects	400	1,000	1,400	795	605
Total support services school administration	\$187,351	\$27,500	\$214,851	\$213,725	\$1,126

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: John Marshall #20

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$75,818	\$2,200	\$78,018	\$76,050	\$1,968
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	76,318	2,200	78,518	76,050	2,468
Employee benefits:					
Health Benefits	1,175,430		1,175,430	1,092,304	83,126
Total employee benefits	1,175,430	-	1,175,430	1,092,304	83,126
Total undistributed expenditures	1,782,265	30,700	1,812,965	1,698,877	114,088
Total expenditures - current expense	5,182,133	5,245	5,187,378	4,739,876	447,502
Total school based expenditures	\$5,182,133	\$5,245	\$5,187,378	\$4,739,876	\$447,502
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	5,182,133	5,245	5,187,378	4,739,876	447,502
Total other financing sources	5,182,133	5,245	5,187,378	4,739,876	447,502
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Victor Mravlag #21

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$291,059	\$2,000	\$293,059	\$291,696	\$1,363
Grades 1-5	1,622,221	54,000	1,676,221	1,614,799	61,422
Grades 6-8	856,932	(45,000)	811,932	810,081	1,851
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	124,532	8,000	132,532	123,348	9,184
Purchased professional/ educational services	1,000		1,000	-	1,000
Other purchased services					
Travel	-		-	-	
General supplies	108,395	23,967	132,362	123,614	8,748
Textbooks					
Other objects	4,700		4,700	4,174	526
Total regular programs	<u>3,008,839</u>	<u>42,967</u>	<u>3,051,806</u>	<u>2,967,712</u>	<u>84,094</u>
Special education:					
Cognitive impaired - mild:					
Salaries of teachers					
Other salaries for instruction	50,576	5,000	55,576	50,808	4,768
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total cognitive impaired - mild	<u>50,576</u>	<u>5,000</u>	<u>55,576</u>	<u>50,808</u>	<u>4,768</u>
Cognitive impaired - moderate:					
Salaries of teachers					
Other salaries for instruction	82,040	64,000	146,040	123,674	22,366
Purchased professional/ educational services					
Other purchased services					
General supplies	1,661		1,661	1,661	
Textbooks					
Other objects					
Total cognitive impaired - moderate	<u>83,701</u>	<u>64,000</u>	<u>147,701</u>	<u>125,335</u>	<u>22,366</u>
Learning/Language Disabilities:					
Salaries of teachers					
Other salaries for instruction	165,804	(50,000)	115,804	98,416	17,388
Purchased professional/ educational services	53,076	5,000	58,076	53,308	4,768
Other purchased services					
General supplies	4,140	515	4,655	4,651	4
Textbooks					
Other objects					
Total learning/language:	<u>\$223,020</u>	<u>(\$44,485)</u>	<u>\$178,535</u>	<u>\$156,375</u>	<u>\$22,160</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Victor Mravlag #21

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Autistic:					
Salaries of teachers	\$329,609	\$70,500	\$400,109	\$387,093	\$13,016
Other salaries for instruction	99,486		99,486	95,389	4,097
Purchased professional/ educational services					
Other purchased services					
General supplies	-	2,250	2,250	2,250	
Textbooks					
Other objects					
Total autistic	<u>429,095</u>	<u>72,750</u>	<u>501,845</u>	<u>484,732</u>	<u>17,113</u>
Resource room:					
Salaries of teachers	245,514	9,500	255,014	251,956	3,058
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	374	151
Textbooks					
Other objects					
Total resource room	<u>246,029</u>	<u>9,510</u>	<u>255,539</u>	<u>252,331</u>	<u>3,208</u>
Bilingual education:					
Salaries of teachers	354,807	5,000	359,807	345,132	14,675
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	14,357	50	14,407	13,504	903
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>369,164</u>	<u>5,050</u>	<u>374,214</u>	<u>358,635</u>	<u>15,579</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	900		900	885	15
Miscellaneous Expenditures					
Total school sponsored activities	<u>900</u>	<u>-</u>	<u>900</u>	<u>885</u>	<u>15</u>
Total instruction	<u>4,411,324</u>	<u>154,792</u>	<u>4,566,116</u>	<u>4,396,813</u>	<u>169,303</u>
Attendance and social work services:					
Salaries	86,813	(51,000)	35,813	34,448	1,365
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	<u>87,313</u>	<u>(51,000)</u>	<u>36,313</u>	<u>34,448</u>	<u>1,865</u>
Health services:					
Salaries	98,289	1,000	99,289	98,416	873
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,275		3,275	3,039	236
Other objects					
Total health services	<u>\$101,564</u>	<u>\$1,000</u>	<u>\$102,564</u>	<u>\$101,455</u>	<u>\$1,109</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Victor Mravlag #21

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Guidance					
Salaries of other professional staff	\$119,105		\$119,105	\$118,201	\$904
Purchased professional educational services					
Travel					
Supplies and materials	500		500	-	\$500
Other objects					
Total other support services - students - related services	<u>119,605</u>	<u>-</u>	<u>119,605</u>	<u>118,201</u>	<u>1,404</u>
Educational media services/ school library:					
Salaries	42,516		42,516	-	42,516
Purchased professional and technical services					
Other purchased services					
Supplies and materials	491		491	-	491
Other objects					
Total educational media services/school library	<u>43,007</u>	<u>-</u>	<u>43,007</u>	<u>-</u>	<u>43,007</u>
Support services school administration:					
Salaries of principals/ asst. principals	239,549	38,000	277,549	277,450	99
Salaries of secretarial and clerical assistants	65,294		65,294	64,585	709
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,500	(262)	4,238	2,939	1,299
Other objects	900	1,200	2,100	1,630	470
Total support services school administration	<u>310,243</u>	<u>38,938</u>	<u>349,181</u>	<u>346,605</u>	<u>2,576</u>
Security:					
Salaries	77,188	6,000	83,188	80,196	2,992
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	<u>77,688</u>	<u>6,000</u>	<u>83,688</u>	<u>80,196</u>	<u>3,492</u>
Employee benefits:					
Health Benefits	1,522,194	(90,000)	1,432,194	1,300,377	131,817
Total employee benefits	<u>1,522,194</u>	<u>(90,000)</u>	<u>1,432,194</u>	<u>1,300,377</u>	<u>131,817</u>
Total undistributed expenditures	<u>2,261,614</u>	<u>(95,062)</u>	<u>2,166,552</u>	<u>1,981,281</u>	<u>185,271</u>
Total expenditures - current expense	<u>6,672,938</u>	<u>59,730</u>	<u>6,732,668</u>	<u>6,378,094</u>	<u>354,574</u>
Total school based expenditures	<u>\$6,672,938</u>	<u>\$59,730</u>	<u>\$6,732,668</u>	<u>\$6,378,094</u>	<u>\$354,574</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	6,672,938	59,730	6,732,668	6,378,094	354,574
Total other financing sources	<u>6,672,938</u>	<u>59,730</u>	<u>6,732,668</u>	<u>6,378,094</u>	<u>354,574</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: William Halloran #22

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5	\$2,556,137	(\$59,900)	\$2,496,237	\$2,493,361	\$2,876
Grades 6-8	2,175,800		2,175,800	2,142,801	32,999
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	104,760		104,760	95,474	9,286
Purchased professional/ educational services	7,500		7,500	-	7,500
Other purchased services					
Travel	-		-	-	
General supplies	131,723	16,930	148,653	137,052	11,601
Textbooks					
Other objects					
Total regular programs	4,975,920	(42,970)	4,932,950	4,868,688	64,262
Learning/Language Disabilities:					
Salaries of teachers	481,810	46,000	527,810	523,161	4,649
Other salaries for instruction	140,251		140,251	130,897	9,354
Purchased professional/ educational services					
Other purchased services					
General supplies	11,253		11,253	10,696	557
Textbooks					
Other objects					
Total learning/language:	633,314	46,000	679,314	664,754	14,560
Multiply disabled:					
Salaries of teachers	66,580	(56,000)	10,580	9,696	884
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-		-	-	
Textbooks					
Other objects					
Total multiply disabled	66,580	(56,000)	10,580	9,696	884
Autistic:					
Salaries of teachers					
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,060	1,060	1,026	34
Textbooks					
Other objects					
Total autistic	-	1,060	1,060	1,026	34
Resource room:					
Salaries of teachers	118,413	35,200	153,613	148,082	5,531
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	-	525
Textbooks					
Other objects					
Total resource room	\$118,928	\$35,210	\$154,138	\$148,082	\$6,056

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: William Halloran #22

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Bilingual education:					
Salaries of teachers	\$176,773	\$6,500	\$183,273	\$177,924	\$5,349
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	519		519	399	120
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	177,292	6,500	183,792	178,323	5,469
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	1,180		1,180	659	521
Miscellaneous Expenditures					
Total school sponsored activities	1,180		1,180	659	521
Total instruction	5,973,214	(10,200)	5,963,014	5,871,227	91,787
Attendance and social work services:					
Salaries	83,012	3,000	86,012	85,219	793
Other purchased services					
Travel					
Supplies and materials	500		500	500	
Other objects					
Total attendance and social work services	83,512	3,000	86,512	85,719	793
Health services:					
Salaries	160,088		160,088	137,010	23,078
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,510		5,510	4,774	736
Other objects					
Total health services	165,598	-	165,598	141,784	23,814
Guidance					
Salaries of other professional staff	120,207		120,207	112,119	8,088
Purchased professional educational services					
Travel					
Supplies and materials	500		500	500	
Other objects					
Total other support services - students - related services	\$120,707		\$120,707	\$112,619	\$8,088

CITY OF ELIZABETH SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: William Halloran #22

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services school administration:					
Salaries of principals/ asst. principals	\$368,501		\$368,501	\$319,111	\$49,390
Salaries of secretarial and clerical assistants	163,336	\$6,000	169,336	167,699	1,637
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	8,000		8,000	7,440	560
Other objects	400	1,200	1,600	-	1,600
Total support services school administration	<u>540,237</u>	<u>7,200</u>	<u>547,437</u>	<u>494,251</u>	<u>53,186</u>
Security:					
Salaries	159,318	(5,500)	153,818	145,485	8,333
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	<u>159,818</u>	<u>(5,500)</u>	<u>154,318</u>	<u>145,485</u>	<u>8,833</u>
Employee benefits:					
Health Benefits	2,114,294	100,000	2,214,294	2,129,691	84,603
Total employee benefits	<u>2,114,294</u>	<u>100,000</u>	<u>2,214,294</u>	<u>2,129,691</u>	<u>84,603</u>
Total undistributed expenditures	<u>3,184,166</u>	<u>104,700</u>	<u>3,288,866</u>	<u>3,109,549</u>	<u>179,317</u>
Total expenditures - current expense	<u>9,157,380</u>	<u>94,500</u>	<u>9,251,880</u>	<u>8,980,776</u>	<u>271,104</u>
Total school based expenditures	<u>\$9,157,380</u>	<u>\$94,500</u>	<u>\$9,251,880</u>	<u>\$8,980,776</u>	<u>\$271,104</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	9,157,380	94,500	9,251,880	8,980,776	271,104
Total other financing sources	<u>9,157,380</u>	<u>94,500</u>	<u>9,251,880</u>	<u>8,980,776</u>	<u>271,104</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDDED RESOURCE FUND 15
SCHEDULE OF BLENDDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Nicholas MurrayButler #23

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$384,504	\$2,000	\$386,504	\$385,286	\$1,218
Grades 1-5	2,465,264		2,465,264	2,084,207	381,057
Grades 6-8	1,047,915		1,047,915	904,042	143,873
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	202,085		202,085	141,813	60,272
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	-		-	-	
General supplies	144,119	7,525	151,644	132,765	18,879
Textbooks	-		-	-	
Other objects	4,700		4,700	4,174	526
Total regular programs	<u>4,248,587</u>	<u>9,525</u>	<u>4,258,112</u>	<u>3,652,287</u>	<u>605,825</u>
Autistic:					
Salaries of teachers	-		-	-	
Other salaries for instruction	52,826	5,000	57,826	53,308	4,518
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total autistic	<u>52,826</u>	<u>5,000</u>	<u>57,826</u>	<u>53,308</u>	<u>4,518</u>
Resource room:					
Salaries of teachers	394,954		394,954	380,956	13,998
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	525	0
Textbooks					
Other objects					
Total resource room	<u>395,469</u>	<u>10</u>	<u>395,479</u>	<u>381,481</u>	<u>13,998</u>
Bilingual education:					
Salaries of teachers	1,399,573	(191,500)	1,208,073	1,137,521	70,552
Other salaries for instruction	44,924	5,000	49,924	45,430	4,494
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	31,653	4,465	36,118	34,988	1,130
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,476,150</u>	<u>(182,035)</u>	<u>1,294,115</u>	<u>1,217,940</u>	<u>76,175</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	400	155	555	554	1
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>155</u>	<u>555</u>	<u>554</u>	<u>1</u>
Total instruction	<u>\$6,173,432</u>	<u>(\$167,345)</u>	<u>\$6,006,087</u>	<u>\$5,305,570</u>	<u>\$700,517</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Nicholas MurrayButler #23

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$93,968	\$5,000	\$98,968	\$97,750	\$1,218
Other purchased services					
Travel					
Supplies and materials	500		500	373	127
Other objects					
Total attendance and social work services	94,468	5,000	99,468	98,123	1,345
Health services:					
Salaries	179,648	\$19,000	198,648	197,194	1,454
Purchased professional and technical services					
Other purchased services					
Supplies and materials	4,600		4,600	4,057	543
Other objects					
Total health services	184,248	19,000	203,248	201,251	1,997
Guidance					
Salaries of other professional staff	205,694		205,694	187,199	18,495
Purchased professional educational services					
Travel					
Supplies and materials	1,000		1,000	804	196
Other objects					
Total other support services - students - related services	206,694	-	206,694	188,003	18,691
Educational media services/school library:					
Salaries	25,774	500	26,274	25,867	407
Purchased professional and technical services					
Other purchased services					
Supplies and materials	600		600	-	600
Other objects					
Total educational media services/school library	26,374	500	26,874	25,867	1,007
Support services school administration:					
Salaries of principals/asst. principals	416,881	2,500	419,381	419,300	81
Salaries of secretarial and clerical assistants	191,146		191,146	155,686	35,460
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	6,000		6,000	5,922	78
Other objects	400	1,200	1,600	-	1,600
Total support services school administration	614,427	3,700	618,127	580,908	37,219
Security:					
Salaries	165,941	4,000	169,941	167,530	2,411
Purchased professional and technical services					
General supplies	1,000		1,000	-	1,000
Total Security	\$166,941	4,000	\$170,941	\$167,530	\$3,411

CITY OF ELIZABETH SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Nicholas MurrayButler #23

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Employee benefits:					
Health Benefits	\$2,198,435		\$2,198,435	\$2,094,078	\$104,357
Total employee benefits	<u>2,198,435</u>	<u>-</u>	<u>2,198,435</u>	<u>2,094,078</u>	<u>104,357</u>
Total undistributed expenditures	<u>3,491,587</u>	<u>32,200</u>	<u>3,523,787</u>	<u>3,355,760</u>	<u>168,028</u>
Total expenditures - current expense	<u>9,665,019</u>	<u>(135,145)</u>	<u>9,529,874</u>	<u>8,661,329</u>	<u>868,545</u>
Total school based expenditures	<u>\$9,665,019</u>	<u>(\$135,145)</u>	<u>\$9,529,874</u>	<u>\$8,661,329</u>	<u>\$868,545</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	9,665,019	(135,145)	9,529,874	8,661,329	868,545
Total other financing sources	<u>9,665,019</u>	<u>(135,145)</u>	<u>9,529,874</u>	<u>8,661,329</u>	<u>868,545</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Charles J Hudson #25

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$205,329	\$1,000	\$206,329	\$205,717	\$612
Grades 1-5	1,436,932	36,000	1,472,932	1,331,060	141,872
Grades 6-8	1,060,956	3,000	1,063,956	954,988	108,968
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	97,236		97,236	78,927	18,309
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	400		400	-	400
General supplies	108,243	14,736	122,979	115,596	7,383
Textbooks	-		-	-	
Other objects	6,700		6,700	4,174	2,526
Total regular programs	<u>2,915,796</u>	<u>54,736</u>	<u>2,970,532</u>	<u>2,690,462</u>	<u>280,070</u>
Resource room:					
Salaries of teachers	351,504	(21,000)	330,504	255,512	74,992
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	1,830	10	1,840	-	1,840
Textbooks					
Other objects					
Total resource room	<u>353,334</u>	<u>(20,990)</u>	<u>332,344</u>	<u>255,512</u>	<u>76,832</u>
Bilingual education:					
Salaries of teachers	1,285,834	21,000	1,306,834	1,285,860	20,974
Other salaries for instruction	98,964	5,000	103,964	99,419	4,545
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	61,457	2,200	63,657	61,353	2,304
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,446,255</u>	<u>28,200</u>	<u>1,474,455</u>	<u>1,446,633</u>	<u>27,822</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	400		400	-	400
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>-</u>	<u>400</u>
Total instruction	<u>\$4,715,785</u>	<u>\$61,946</u>	<u>\$4,777,731</u>	<u>\$4,392,607</u>	<u>\$385,124</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Charles J Hudson #25

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$113,913		\$113,913	\$113,302	\$611
Other purchased services					
Travel					
Supplies and materials	500		500	350	150
Other objects					
Total attendance and social work services	114,413	-	114,413	113,652	761
Health services:					
Salaries	80,784	\$2,000	82,784	82,118	666
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,360		3,360	2,738	622
Other objects					
Total health services	84,144	2,000	86,144	84,856	1,288
Guidance					
Salaries of other professional staff	94,140	3,500	97,640	96,309	1,331
Purchased professional educational services					
Travel					
Supplies and materials	500		500	345	155
Other objects					
Total other support services - students - related services	94,640	3,500	98,140	96,654	1,486
Educational media services/school library:					
Salaries	30,162	500	30,662	30,200	462
Purchased professional and technical services					
Other purchased services					
Supplies and materials	482		482	-	482
Other objects					
Total educational media services/school library	30,644	500	31,144	30,200	944
Support services school administration:					
Salaries of principals/asst. principals	269,975	\$2,500	272,475	270,953	1,522
Salaries of secretarial and clerical assistants	124,333	(500)	123,833	123,097	736
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000		5,000	5,000	
Other objects	400	1,200	1,600	1,439	161
Total support services school administration	399,708	3,200	402,908	400,489	2,419
Security:					
Salaries	114,226	5,000	119,226	110,565	8,661
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	\$114,726	\$5,000	\$119,726	\$110,565	\$9,161

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Charles J Hudson #25

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Employee benefits:					
Health Benefits	\$1,716,535		\$1,716,535	\$1,626,775	\$89,760
Total employee benefits	<u>1,716,535</u>	<u>-</u>	<u>1,716,535</u>	<u>1,626,775</u>	<u>89,760</u>
Total undistributed expenditures	<u>2,554,810</u>	<u>\$14,200</u>	<u>2,569,010</u>	<u>2,463,191</u>	<u>105,819</u>
Total expenditures - current expense	<u>7,270,595</u>	<u>76,146</u>	<u>7,346,741</u>	<u>6,855,798</u>	<u>490,943</u>
Total school based expenditures	<u>\$7,270,595</u>	<u>\$76,146</u>	<u>\$7,346,741</u>	<u>\$6,855,798</u>	<u>\$490,943</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	7,270,595	76,146	7,346,741	6,855,798	490,943
Total other financing sources	<u>7,270,595</u>	<u>76,146</u>	<u>7,346,741</u>	<u>6,855,798</u>	<u>490,943</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Edreira Academy #26

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$244,736		\$244,736	\$171,772	\$72,964
Grades 1-5	1,815,176	\$15,000	1,830,176	1,739,151	91,025
Grades 6-8	1,322,741	(18,600)	1,304,141	1,254,163	49,978
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	178,613	8,000	186,613	172,131	14,482
Purchased professional/ educational services	-	9,500	9,500	-	9,500
Other purchased services					
Travel	-		-	-	
General supplies	125,233	1,421	126,654	106,381	20,273
Textbooks	-		-	-	
Other objects	20,371		20,371	19,901	470
Total regular programs	<u>3,706,870</u>	<u>15,321</u>	<u>3,722,191</u>	<u>3,463,500</u>	<u>258,691</u>
Autistic:					
Salaries of teachers	200,139	12,500	212,639	207,553	5,086
Other salaries for instruction	309,625	9,310	318,935	314,893	4,042
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,500	1,500	1,276	224
Textbooks					
Other objects					
Total autistic	<u>509,764</u>	<u>23,310</u>	<u>533,074</u>	<u>523,722</u>	<u>9,352</u>
Resource room:					
Salaries of teachers	293,059	6,000	299,059	295,051	4,008
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	-	525
Textbooks					
Other objects					
Total resource room	<u>293,574</u>	<u>6,010</u>	<u>299,584</u>	<u>295,051</u>	<u>4,533</u>
Bilingual education:					
Salaries of teachers	889,624	28,400	918,024	902,328	15,696
Other salaries for instruction	53,076	5,000	58,076	53,308	4,768
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	43,398		43,398	42,196	1,202
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>986,098</u>	<u>33,400</u>	<u>1,019,498</u>	<u>997,832</u>	<u>21,666</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	1,500		1,500	469	1,031
Miscellaneous Expenditures					
Total school sponsored activities	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>469</u>	<u>1,031</u>
Total instruction	<u>\$5,497,806</u>	<u>\$78,041</u>	<u>\$5,575,847</u>	<u>\$5,280,575</u>	<u>\$295,272</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Edreira Academy #26

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$109,262		\$109,262	\$89,429	\$19,833
Other purchased services					
Travel					
Supplies and materials	500		500	-	\$500
Other objects					
Total attendance and social work services	<u>109,762</u>	<u>-</u>	<u>109,762</u>	<u>89,429</u>	<u>20,333</u>
Health services:					
Salaries	93,885	\$5,400	99,285	98,274	1,011
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,450		3,450	1,841	1,609
Other objects					
Total health services	<u>97,335</u>	<u>5,400</u>	<u>102,735</u>	<u>100,115</u>	<u>2,620</u>
Guidance					
Salaries of other professional staff	119,355	9,700	129,055	120,668	8,387
Purchased professional educational services					
Travel					
Supplies and materials	500		500	496	4
Other objects					
Total other support services - students - related services	<u>119,855</u>	<u>9,700</u>	<u>129,555</u>	<u>121,164</u>	<u>8,391</u>
Educational media services/school library:					
Salaries	104,790	1,000	105,790	105,551	239
Purchased professional and technical services					
Other purchased services					
Supplies and materials	1,954		1,954	1,871	83
Other objects					
Total educational media services/school library	<u>106,744</u>	<u>1,000</u>	<u>107,744</u>	<u>107,422</u>	<u>322</u>
Instructional staff training services:					
Salaries					
Purchased professional and technical services	12,400		12,400	1,800	10,600
Travel					
Supplies and materials					
Other objects					
Total instructional staff training services	<u>\$12,400</u>	<u>-</u>	<u>\$12,400</u>	<u>1,800</u>	<u>\$10,600</u>
Support services school administration:					
Salaries of principals/ asst. principals	\$310,024	\$1,700	\$311,724	\$311,689	\$35
Salaries of secretarial and clerical assistants	116,768	\$6,000	122,768	121,390	\$1,378
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	6,250		6,250	5,070	1,180
Other objects	400	1,200	1,600	1,110	490
Total support services school administration	<u>\$433,442</u>	<u>\$8,900</u>	<u>\$442,342</u>	<u>\$439,259</u>	<u>\$3,083</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Edreira Academy #26

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$116,076		\$116,076	\$112,515	\$3,561
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	116,576	-	116,576	112,515	4,061
Employee benefits:					
Health Benefits	1,757,205	56,900	1,814,105	1,748,174	65,931
Total employee benefits	1,757,205	56,900	1,814,105	1,748,174	65,931
Total undistributed expenditures	2,753,319	81,900	2,835,219	2,719,878	115,341
Total expenditures - current expense	8,251,125	159,941	8,411,066	8,000,453	410,613
Total school based expenditures	\$8,251,125	\$159,941	\$8,411,066	\$8,000,453	\$410,613
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	8,251,125	159,941	8,411,066	8,000,453	410,613
Total other financing sources	8,251,125	159,941	8,411,066	8,000,453	410,613
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Dr Antonia Pantoja #27

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$241,175		\$241,175	\$236,322	\$4,853
Grades 1-5	1,799,959	\$140,000	1,939,959	1,866,177	73,782
Grades 6-8	1,095,981	(165,000)	930,981	842,416	88,565
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	201,614	7,500	209,114	202,745	6,369
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	400		400	-	400
General supplies	120,793	(13,907)	106,886	96,775	10,111
Textbooks	-		-	-	
Other objects	6,700		6,700	4,174	2,526
Total regular programs	<u>3,466,622</u>	<u>(31,407)</u>	<u>3,435,215</u>	<u>3,248,609</u>	<u>186,606</u>
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	154,350		154,350	140,392	13,958
Other salaries for instruction	43,107	5,000	48,107	43,664	4,443
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks	-		-	-	
Other objects					
Total cognitive impaired - mild	<u>197,457</u>	<u>5,000</u>	<u>202,457</u>	<u>184,056</u>	<u>18,401</u>
Cognitive impaired - moderate:					
Salaries of teachers	155,252		155,252	88,903	66,349
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	7,705		7,705	7,704	1
Textbooks					
Other objects					
Total cognitive impaired - moderate	<u>162,957</u>	<u>-</u>	<u>162,957</u>	<u>96,607</u>	<u>66,350</u>
Autistic:					
Salaries of teachers					
Other salaries for instruction	-		-	-	
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,000	1,000	873	127
Textbooks					
Other objects					
Total autistic		<u>\$1,000</u>	<u>\$1,000</u>	<u>\$873</u>	<u>\$127</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Dr Antonia Pantoja #27

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Resource room:					
Salaries of teachers	\$403,503	\$5,000	\$408,503	\$404,023	\$4,480
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	3,144	10	3,154	3,005	149
Textbooks					
Other objects					
Total resource room	<u>406,647</u>	<u>5,010</u>	<u>411,657</u>	<u>407,028</u>	<u>4,629</u>
Bilingual education:					
Salaries of teachers	1,508,658	131,000	1,639,658	1,612,891	26,767
Other salaries for instruction	45,531	5,000	50,531	46,019	4,512
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	53,136	7,627	60,763	54,832	5,931
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,607,325</u>	<u>143,627</u>	<u>1,750,952</u>	<u>1,713,742</u>	<u>37,210</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	400		400	385	15
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>385</u>	<u>15</u>
Total instruction	<u>5,841,408</u>	<u>123,230</u>	<u>5,964,638</u>	<u>5,651,300</u>	<u>313,338</u>
Attendance and social work services:					
Salaries	113,913		113,913	72,960	40,953
Other purchased services					
Travel					
Supplies and materials	500		500	480	20
Other objects					
Total attendance and social work services	<u>114,413</u>	<u>-</u>	<u>114,413</u>	<u>73,440</u>	<u>40,973</u>
Health services:					
Salaries	156,550		156,550	135,844	20,706
Purchased professional and technical services					
Other purchased services					
Supplies and materials	4,965	160	5,125	4,901	224
Other objects					
Total health services	<u>161,515</u>	<u>160</u>	<u>161,675</u>	<u>140,745</u>	<u>20,930</u>
Guidance					
Salaries of other professional staff	205,581		205,581	151,701	53,880
Purchased professional educational services					
Travel					
Supplies and materials	1,000		1,000	415	585
Other objects					
Total other support services - students - related services	<u>\$206,581</u>		<u>\$206,581</u>	<u>\$152,116</u>	<u>\$54,465</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Dr. Antonia Pantoja #27

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Educational media services/ school library:					
Salaries	\$42,516		\$42,516		\$42,516
Purchased professional and technical services					
Other purchased services					
Supplies and materials	491		491	-	491
Other objects					
Total educational media services/school library	43,007		43,007		43,007
Support services school administration:					
Salaries of principals/ asst. principals	376,255	\$5,000	381,255	\$381,050	205
Salaries of secretarial and clerical assistants	124,833	1,700	126,533	125,258	1,275
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000	650	5,650	5,411	239
Other objects	400	6,700	7,100	6,101	999
Total support services school administration	506,488	14,050	520,538	517,820	2,718
Security:					
Salaries	198,843	1,500	200,343	151,745	48,598
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	199,343	1,500	200,843	151,745	49,098
Employee benefits:					
Health Benefits	2,103,535	(100,740)	2,002,795	1,869,535	133,260
Total employee benefits	2,103,535	(100,740)	2,002,795	1,869,535	133,260
Total undistributed expenditures	3,334,882	(85,030)	3,249,852	2,905,402	344,450
Total expenditures - current expense	9,176,290	38,200	9,214,490	8,556,702	657,788
Total school based expenditures	\$9,176,290	\$38,200	\$9,214,490	\$8,556,702	\$657,788
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	9,176,290	38,200	9,214,490	8,556,702	657,788
Total other financing sources	9,176,290	38,200	9,214,490	8,556,702	657,788
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Juan Pablo Duarte - Jose Julain Marti #28

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$369,445	\$2,000	\$371,445	\$370,599	\$846
Grades 1-5	2,567,860		2,567,860	2,298,290	269,570
Grades 6-8	1,206,155	(54,000)	1,152,155	1,053,150	99,005
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	213,046	8,000	221,046	207,443	13,603
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	400		400	-	400
General supplies	131,435	9,946	141,381	126,711	14,670
Textbooks	-		-	-	
Other objects	6,700		6,700	4,174	2,526
Total regular programs	4,495,041	(34,054)	4,460,987	4,060,368	400,619
Multiply disabled:					
Salaries of teachers	279,112		279,112	267,930	11,182
Other salaries for instruction	106,902	6,000	112,902	108,116	4,786
Purchased professional/ educational services					
Other purchased services					
General supplies	4,767	20	4,787	4,620	167
Textbooks					
Other objects					
Total multiply disabled	390,781	6,020	396,801	380,666	16,135
Autistic:					
Salaries of teachers					
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-	1,500	1,500	1,413	87
Textbooks					
Other objects					
Total autistic	-	1,500	1,500	1,413	87
Resource room:					
Salaries of teachers	386,249	7,000	393,249	388,360	4,889
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	1,830	10	1,840	514	1,326
Textbooks					
Other objects					
Total resource room	388,079	7,010	395,089	388,874	6,215
Bilingual education:					
Salaries of teachers	1,420,444	49,000	1,469,444	1,441,427	28,017
Other salaries for instruction	99,009	10,000	109,009	103,866	5,143
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	53,624	5,680	59,304	59,040	264
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	\$1,573,077	\$64,680	\$1,637,757	\$1,604,333	\$33,424

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Juan Pablo Duarte - Jose Julain Marti #28

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	\$500		\$500	\$385	\$115
Miscellaneous Expenditures					
Total school sponsored activities	<u>500</u>	<u>-</u>	<u>500</u>	<u>385</u>	<u>115</u>
Total instruction	<u>6,847,478</u>	<u>\$45,156</u>	<u>6,892,634</u>	<u>6,436,040</u>	<u>456,594</u>
Attendance and social work services:					
Salaries	114,663		114,663	113,642	1,021
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	<u>115,163</u>	<u>-</u>	<u>115,163</u>	<u>113,642</u>	<u>1,521</u>
Health services:					
Salaries	181,603		181,603	134,559	47,044
Purchased professional and technical services					
Other purchased services					
Supplies and materials	4,935		4,935	4,729	206
Other objects					
Total health services	<u>186,538</u>	<u>-</u>	<u>186,538</u>	<u>139,287</u>	<u>47,251</u>
Guidance					
Salaries of other professional staff	206,152	5,000	211,152	210,279	873
Purchased professional educational services					
Travel					
Supplies and materials	1,000		1,000	823	177
Other objects					
Total other support services - students - related services	<u>207,152</u>	<u>5,000</u>	<u>212,152</u>	<u>211,102</u>	<u>1,050</u>
Educational media services/school library:					
Salaries	47,608	1,000	48,608	47,723	885
Purchased professional and technical services					
Other purchased services					
Supplies and materials	600		600	-	600
Other objects					
Total educational media services/school library	<u>\$48,208</u>	<u>\$1,000</u>	<u>\$49,208</u>	<u>\$47,723</u>	<u>\$1,485</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Juan Pablo Duarte - Jose Julain Marti #28

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Support services school administration:					
Salaries of principals/ asst. principals	\$395,326		\$395,326	\$387,950	\$7,376
Salaries of secretarial and clerical assistants	122,083	\$3,400	125,483	123,339	2,144
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000	2,520	7,520	5,387	2,133
Other objects	400	2,117	2,517	2,292	225
Total support services school administration	<u>522,809</u>	<u>8,037</u>	<u>530,846</u>	<u>518,968</u>	<u>11,878</u>
Security:					
Salaries	142,596	4,400	146,996	143,892	3,104
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	<u>143,096</u>	<u>4,400</u>	<u>147,496</u>	<u>143,892</u>	<u>3,604</u>
Employee benefits:					
Health Benefits	2,248,310	234,090	2,482,400	2,381,536	100,864
Total employee benefits	<u>2,248,310</u>	<u>234,090</u>	<u>2,482,400</u>	<u>2,381,536</u>	<u>100,864</u>
Total undistributed expenditures	<u>3,471,276</u>	<u>252,527</u>	<u>3,723,803</u>	<u>3,556,149</u>	<u>167,654</u>
Total expenditures - current expense	<u>10,318,754</u>	<u>297,683</u>	<u>10,616,437</u>	<u>9,992,188</u>	<u>624,249</u>
Total school based expenditures	<u>\$10,318,754</u>	<u>\$297,683</u>	<u>\$10,616,437</u>	<u>\$9,992,188</u>	<u>\$624,249</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	10,318,754	297,683	10,616,437	9,992,188	624,249
Total other financing sources	<u>10,318,754</u>	<u>297,683</u>	<u>10,616,437</u>	<u>9,992,188</u>	<u>624,249</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Albert Einstein Academy #29

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$309,869	\$1,000	\$310,869	\$310,268	\$601
Grades 1-5	1,804,381	(49,645)	1,754,736	1,744,285	10,451
Grades 6-8	1,245,029		1,245,029	1,195,708	49,321
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	209,324	22,000	231,324	225,072	6,252
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel					
General supplies	110,961	(10,482)	100,479	94,083	6,396
Textbooks	-		-	-	
Other objects					
Total regular programs	<u>3,679,564</u>	<u>(37,127)</u>	<u>3,642,437</u>	<u>3,569,415</u>	<u>73,022</u>
Learning/Language Disabilities:					
Salaries of teachers	261,489	(33,355)	228,134	187,148	40,986
Other salaries for instruction	103,402		103,402	102,210	1,192
Purchased professional/ educational services					
Other purchased services					
General supplies	4,776		4,776	3,851	925
Textbooks					
Other objects					
Total learning/language:	<u>369,667</u>	<u>(33,355)</u>	<u>336,312</u>	<u>293,209</u>	<u>43,103</u>
Autistic:					
Salaries of teachers	292,263		292,263	280,529	11,734
Other salaries for instruction	98,607	5,000	103,607	99,327	4,280
Purchased professional/ educational services					
Other purchased services					
General supplies	-	2,000	2,000	1,507	493
Textbooks					
Other objects					
Total autistic	<u>390,870</u>	<u>7,000</u>	<u>397,870</u>	<u>381,363</u>	<u>16,507</u>
Resource room:					
Salaries of teachers	374,443	17,000	391,443	386,949	4,494
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	1,315	10	1,325	1,315	11
Textbooks					
Other objects					
Total resource room	<u>375,758</u>	<u>17,010</u>	<u>392,768</u>	<u>388,264</u>	<u>4,504</u>
Bilingual education:					
Salaries of teachers	754,039	44,000	798,039	786,842	11,197
Other salaries for instruction	50,576	300	50,876	50,808	68
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	25,703	100	25,803	25,259	544
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>\$830,318</u>	<u>\$44,400</u>	<u>\$874,718</u>	<u>\$862,909</u>	<u>\$11,809</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Albert Einstein Academy #29

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School sponsored activities:					
Salaries					
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	\$2,200		\$2,200	\$385	\$1,815
Miscellaneous Expenditures					
Total school sponsored activities	<u>2,200</u>	<u>-</u>	<u>2,200</u>	<u>385</u>	<u>1,815</u>
Total instruction	<u>5,648,377</u>	<u>(\$2,072)</u>	<u>5,646,305</u>	<u>5,495,545</u>	<u>150,760</u>
Attendance and social work services:					
Salaries	93,968		93,968	90,673	3,295
Other purchased services					
Travel					
Supplies and materials	500		500	404	96
Other objects					
Total attendance and social work services	<u>94,468</u>	<u>-</u>	<u>94,468</u>	<u>91,076</u>	<u>3,392</u>
Health services:					
Salaries	84,670	39,200	123,870	122,968	902
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,885	(2,000)	1,885	1,208	677
Other objects					
Total health services	<u>88,555</u>	<u>37,200</u>	<u>125,755</u>	<u>124,177</u>	<u>1,578</u>
Guidance					
Salaries of other professional staff	126,447		126,447	125,402	1,045
Purchased professional educational services					
Travel					
Supplies and materials	500	12	512	511	1
Other objects					
Total other support services - students - related services	<u>126,947</u>	<u>12</u>	<u>126,959</u>	<u>125,913</u>	<u>1,046</u>
Educational media services/school library:					
Salaries	32,112	25,500	57,612	56,607	1,005
Purchased professional and technical services					
Other purchased services					
Supplies and materials	600		600	-	600
Other objects					
Total educational media services/school library	<u>\$32,712</u>	<u>\$25,500</u>	<u>\$58,212</u>	<u>\$56,607</u>	<u>\$1,605</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Albert Einstein Academy #29

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Support services school administration:					
Salaries of principals/ asst. principals	\$264,575	\$3,500	\$268,075	\$267,900	\$175
Salaries of secretarial and clerical assistants	124,583		124,583	123,347	1,236
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000		5,000	4,989	\$11
Other objects	400	1,360	1,760	1,595	165
Total support services school administration	394,558	4,860	399,418	397,831	1,587
Security:					
Salaries	180,822		180,822	179,401	1,421
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	181,322	-	181,322	179,401	1,921
Employee benefits:					
Health Benefits	1,889,357	120,000	2,009,357	1,941,216	68,141
Total employee benefits	1,889,357	120,000	2,009,357	1,941,216	68,141
Total undistributed expenditures	2,807,919	187,572	2,995,491	2,916,221	79,270
Total expenditures - current expense	8,456,296	185,500	8,641,796	8,411,766	230,030
Total school based expenditures	\$8,456,296	\$185,500	\$8,641,796	\$8,411,766	\$230,030
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	8,456,296	185,500	8,641,796	8,411,766	230,030
Total other financing sources	8,456,296	185,500	8,641,796	8,411,766	230,030
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Ronald Reagan Academy #30

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$183,948	(\$15,600)	\$168,348	\$157,919	\$10,429
Grades 1-5	1,619,809	13,000	1,632,809	1,613,823	18,986
Grades 6-8	870,573	6,000	876,573	825,011	51,562
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	207,488		207,488	205,077	2,411
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	-		-	-	
General supplies	94,833	104,119	198,952	88,856	110,096
Textbooks	-		-	-	
Other objects					
Total regular programs	<u>2,976,651</u>	<u>107,519</u>	<u>3,084,170</u>	<u>2,890,686</u>	<u>193,484</u>
Learning/Language Disabilities:					
Salaries of teachers	361,134	2,500	363,634	363,543	91
Other salaries for instruction	92,751	39,500	132,251	125,721	6,530
Purchased professional/ educational services					
Other purchased services					
General supplies	10,262		10,262	8,396	1,866
Textbooks					
Other objects					
Total learning/language:	<u>464,147</u>	<u>42,000</u>	<u>506,147</u>	<u>497,660</u>	<u>8,487</u>
Autistic:					
Salaries of teachers	255,792		255,792	247,233	8,559
Other salaries for instruction	53,076	5,000	58,076	54,058	4,018
Purchased professional/ educational services					
Other purchased services					
General supplies	-	2,000	2,000	1,468	532
Textbooks					
Other objects					
Total autistic	<u>308,868</u>	<u>7,000</u>	<u>315,868</u>	<u>302,759</u>	<u>13,109</u>
Resource room:					
Salaries of teachers	386,652	8,000	394,652	389,251	5,401
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	515	10	525	-	525
Textbooks					
Other objects					
Total resource room	<u>387,167</u>	<u>8,010</u>	<u>395,177</u>	<u>389,251</u>	<u>5,926</u>
Bilingual education:					
Salaries of teachers	782,066	24,000	806,066	786,231	19,835
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	31,386		31,386	28,330	3,056
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>\$813,452</u>	<u>\$24,000</u>	<u>\$837,452</u>	<u>\$814,562</u>	<u>\$22,890</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Ronald Reagan Academy #30

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	\$400		\$400	-	\$400
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>-</u>	<u>400</u>
Total instruction	<u>4,950,685</u>	<u>\$188,529</u>	<u>5,139,214</u>	<u>\$4,894,917</u>	<u>244,297</u>
Attendance and social work services:					
Salaries	86,813	3,000	89,813	88,969	844
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	<u>87,313</u>	<u>3,000</u>	<u>90,313</u>	<u>88,969</u>	<u>1,344</u>
Health services:					
Salaries	183,048		183,048	145,285	37,763
Purchased professional and technical services					
Other purchased services					
Supplies and materials	4,110		4,110	3,373	737
Other objects					
Total health services	<u>187,158</u>	<u>-</u>	<u>187,158</u>	<u>148,658</u>	<u>38,500</u>
Guidance					
Salaries of other professional staff	96,633	24,000	120,633	119,798	835
Purchased professional educational services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total other support services - students - related services	<u>97,133</u>	<u>24,000</u>	<u>121,133</u>	<u>119,798</u>	<u>1,335</u>
Educational media services/school library:					
Salaries	40,216		40,216	28,157	12,059
Purchased professional and technical services					
Other purchased services					
Supplies and materials	524		524	-	524
Other objects					
Total educational media services/school library	<u>40,740</u>		<u>40,740</u>	<u>28,157</u>	<u>12,583</u>
Instructional staff training services:					
Salaries					
Purchased professional and technical services	1,800		1,800	-	1,800
Travel					
Supplies and materials					
Other objects					
Total instructional staff training services	<u>\$1,800</u>		<u>\$1,800</u>		<u>\$1,800</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Ronald Reagan Academy #30

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Support services school administration:					
Salaries of principals/ asst. principals	\$263,544	\$5,100	\$268,644	\$268,150	\$494
Salaries of secretarial and clerical assistants	119,018	6,000	125,018	123,640	1,378
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000	1,300	5,300	5,138	162
Other objects	400	1,200	1,600	-	1,600
Total support services school administration	<u>386,962</u>	<u>13,600</u>	<u>400,562</u>	<u>396,928</u>	<u>3,634</u>
Security:					
Salaries	170,751	5,000	175,751	168,543	7,208
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	<u>171,251</u>	<u>5,000</u>	<u>176,251</u>	<u>168,543</u>	<u>7,708</u>
Employee benefits:					
Health Benefits	1,695,577	(\$1,000)	1,694,577	1,608,932	85,645
Total employee benefits	<u>1,695,577</u>	<u>(1,000)</u>	<u>1,694,577</u>	<u>1,608,932</u>	<u>85,645</u>
Total undistributed expenditures	<u>2,667,934</u>	<u>44,600</u>	<u>2,712,534</u>	<u>2,559,986</u>	<u>152,548</u>
Total expenditures - current expense	<u>7,618,619</u>	<u>233,129</u>	<u>7,851,748</u>	<u>7,454,903</u>	<u>396,845</u>
Total school based expenditures	<u>\$7,618,619</u>	<u>\$233,129</u>	<u>\$7,851,748</u>	<u>\$7,454,903</u>	<u>\$396,845</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	7,618,619	233,129	7,851,748	7,454,903	396,845
Total other financing sources	<u>7,618,619</u>	<u>233,129</u>	<u>7,851,748</u>	<u>7,454,903</u>	<u>396,845</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Alexander Hamilton Preparatory Academy #80

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$5,052,834	(\$31,200)	\$5,021,634	\$4,809,588	\$212,046
Regular programs - undistributed instruction:					
Other salaries for instruction					
Purchased professional/ educational services	-		-	-	
Other purchased services					
Travel	-		-	-	
General supplies	190,635	42,125	232,760	200,200	32,560
Textbooks	21,743		21,743	18,026	3,717
Other objects	4,700	150	4,850	3,779	1,071
Total regular programs	<u>5,269,912</u>	<u>11,075</u>	<u>5,280,987</u>	<u>5,031,594</u>	<u>249,393</u>
Resource room:					
Salaries of teachers	297,810		297,810	275,376	22,434
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>297,810</u>	<u>-</u>	<u>297,810</u>	<u>275,376</u>	<u>22,434</u>
Bilingual education:					
Salaries of teachers	530,964	5,000	535,964	496,846	39,118
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	35,162		35,162	25,133	10,029
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>566,126</u>	<u>5,000</u>	<u>571,126</u>	<u>521,979</u>	<u>49,147</u>
School sponsored activities:					
Salaries	28,440		28,440	27,317	1,123
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	-	2,250	2,250	2,250	
Miscellaneous Expenditures	800		800	-	800
Total school sponsored activities	<u>29,240</u>	<u>2,250</u>	<u>31,490</u>	<u>29,567</u>	<u>1,923</u>
Total instruction	<u>6,163,088</u>	<u>18,325</u>	<u>6,181,413</u>	<u>5,858,516</u>	<u>322,897</u>
Attendance and social work services:					
Salaries	56,957		56,957	56,584	373
Other purchased services					
Travel					
Supplies and materials					
Other objects					
Total attendance and social work services	<u>\$56,957</u>		<u>\$56,957</u>	<u>\$56,584</u>	<u>\$373</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Alexander Hamilton Preparatory Academy #80

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Health services:					
Salaries	\$190,270	\$5,000	\$195,270	\$194,692	\$578
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,850		5,850	3,533	2,317
Other objects					
Total health services	<u>196,120</u>	<u>5,000</u>	<u>201,120</u>	<u>198,224</u>	<u>2,896</u>
Guidance					
Salaries of other professional staff	353,572	92,000	445,572	443,303	2,269
Purchased professional educational services	-	525	525	525	
Purchased professional & technical services	47,000		47,000	72	46,928
Travel					
Supplies and materials	1,500		1,500	829	671
Other objects					
Total other support services - students - related services	<u>402,072</u>	<u>92,525</u>	<u>494,597</u>	<u>444,729</u>	<u>49,868</u>
Educational media services/school library:					
Salaries	35,426		35,426	25,969	9,457
Purchased professional and technical services					
Other purchased services					
Supplies and materials	950		950	430	520
Other objects					
Total educational media services/school library	<u>36,376</u>	<u>-</u>	<u>36,376</u>	<u>26,399</u>	<u>9,977</u>
Support services school administration:					
Salaries of principals/asst. principals	451,947	8,200	460,147	452,852	7,295
Salaries of secretarial and clerical assistants	198,795		198,795	195,470	3,325
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	3,000	1,000	4,000	2,206	1,794
Other objects	6,650	7,200	13,850	12,790	1,060
Total support services school administration	<u>660,392</u>	<u>16,400</u>	<u>676,792</u>	<u>663,319</u>	<u>13,473</u>
Security:					
Salaries	378,276		378,276	327,210	51,066
Purchased professional and technical services					
General supplies	1,000		1,000	-	1,000
Total Security	<u>\$379,276</u>		<u>\$379,276</u>	<u>\$327,210</u>	<u>\$52,066</u>

CITY OF ELIZABETH SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Alexander Hamilton Preparatory Academy #80

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Employee benefits:					
Health Benefits	\$2,188,236	\$40,000	\$2,228,236	\$2,179,344	\$48,892
Total employee benefits	<u>2,188,236</u>	<u>40,000</u>	<u>2,228,236</u>	<u>2,179,344</u>	<u>48,892</u>
Total undistributed expenditures	<u>3,919,429</u>	<u>153,925</u>	<u>4,073,354</u>	<u>3,895,809</u>	<u>177,545</u>
Total expenditures - current expense	<u>10,082,517</u>	<u>172,250</u>	<u>10,254,767</u>	<u>9,754,325</u>	<u>500,442</u>
Total school based expenditures	<u>\$10,082,517</u>	<u>\$172,250</u>	<u>\$10,254,767</u>	<u>\$9,754,325</u>	<u>\$500,442</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	10,082,517	172,250	10,254,767	9,754,325	500,442
Total other financing sources	<u>10,082,517</u>	<u>172,250</u>	<u>10,254,767</u>	<u>9,754,325</u>	<u>500,442</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: John E Dwyer Tech Academy #82

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12					
	\$5,699,764	(\$15,415)	\$5,684,349	\$5,225,920	\$458,429
Regular programs - undistributed instruction:					
Other salaries for instruction					
	53,505	5,000	58,505	22,827	35,678
Purchased professional/ educational services					
	-		-	-	
Other purchased services					
Travel	22,082	(600)	21,482	4,928	16,554
General supplies	219,508	14,709	234,217	191,925	42,293
Textbooks	49,536	(2,814)	46,722	40,023	6,699
Other objects	16,050	(5,050)	11,000	8,679	2,321
Total regular programs	<u>6,060,445</u>	<u>(4,170)</u>	<u>6,056,275</u>	<u>5,494,301</u>	<u>561,974</u>
Special education:					
Cognitive impaired - mild:					
Salaries of teachers					
	152,301		152,301	90,409	61,892
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total cognitive impaired - mild	<u>152,301</u>	<u>-</u>	<u>152,301</u>	<u>90,409</u>	<u>61,892</u>
Learning/Language Disabilities:					
Salaries of teachers					
	273,951	7,000	280,951	276,664	4,287
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	2,755		2,755	-	2,755
Textbooks					
Other objects					
Total learning/language:	<u>276,706</u>	<u>7,000</u>	<u>283,706</u>	<u>276,664</u>	<u>7,042</u>
Resource room:					
Salaries of teachers					
	672,561		672,561	631,661	40,900
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>\$672,561</u>		<u>\$672,561</u>	<u>\$631,661</u>	<u>\$40,900</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: John E Dwyer Tech Academy #82

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Bilingual education:					
Salaries of teachers	\$2,430,271	(\$6,885)	\$2,423,386	\$2,365,095	\$58,291
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	66,515	(10,000)	56,515	44,950	11,565
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>2,496,786</u>	<u>(16,885)</u>	<u>2,479,901</u>	<u>2,410,045</u>	<u>69,856</u>
School sponsored activities:					
Salaries	33,080		33,080	19,630	13,450
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	-	2,250	2,250	2,250	
Miscellaneous Expenditures	4,241		4,241	1,769	2,472
Total school sponsored activities	<u>37,321</u>	<u>2,250</u>	<u>39,571</u>	<u>23,649</u>	<u>15,922</u>
Total instruction	<u>9,696,120</u>	<u>(11,805)</u>	<u>9,684,315</u>	<u>8,926,730</u>	<u>757,585</u>
Attendance and social work services:					
Salaries	86,813	3,000	89,813	88,969	844
Other purchased services					
Travel					
Supplies and materials					
Other objects					
Total attendance and social work services	<u>86,813</u>	<u>3,000</u>	<u>89,813</u>	<u>88,969</u>	<u>844</u>
Health services:					
Salaries	161,752	86,500	248,252	245,878	2,374
Purchased professional and technical services					
Other purchased services					
Supplies and materials	8,335	12,000	20,335	17,408	2,927
Other objects					
Total health services	<u>170,087</u>	<u>98,500</u>	<u>268,587</u>	<u>263,285</u>	<u>5,302</u>
Guidance					
Salaries of other professional staff	652,465	23,000	675,465	673,594	1,871
Purchased professional educational services	21,000		21,000	-	21,000
Travel					
Supplies and materials	3,000		3,000	1,628	1,372
Other objects					
Total other support services - students - related services	<u>676,465</u>	<u>23,000</u>	<u>699,465</u>	<u>675,222</u>	<u>24,243</u>
Educational media services/ school library:					
Salaries	44,289		44,289	38,963	5,326
Purchased professional and technical services					
Other purchased services					
Supplies and materials	939		939	430	509
Other objects					
Total educational media services/school library	<u>\$45,228</u>		<u>\$45,228</u>	<u>\$39,393</u>	<u>\$5,835</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: John E Dwyer Tech Academy #82

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Instructional staff training services:					
Salaries					
Purchased professional and technical services	\$3,000		\$3,000		\$3,000
Travel					
Supplies and materials					
Other objects					
Total instructional staff training services	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Support services school administration:					
Salaries of principals/ asst. principals	548,016	\$18,500	566,516	\$565,479	1,037
Salaries of secretarial and clerical assistants	278,225	6,000	284,225	282,971	1,254
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	2,500		2,500	617	1,883
Other objects	19,850	1,641	21,491	13,500	7,991
Total support services school administration	<u>848,591</u>	<u>26,141</u>	<u>874,732</u>	<u>862,567</u>	<u>12,165</u>
Security:					
Salaries	690,668	(1,000)	689,668	614,673	74,995
Purchased professional and technical services					
General supplies	1,000		1,000	-	1,000
Total Security	<u>691,668</u>	<u>(1,000)</u>	<u>690,668</u>	<u>614,673</u>	<u>75,995</u>
Employee benefits:					
Health Benefits	3,325,295	(10,200)	3,315,095	3,215,850	99,245
Total employee benefits	<u>3,325,295</u>	<u>(10,200)</u>	<u>3,315,095</u>	<u>3,215,850</u>	<u>99,245</u>
Total undistributed expenditures	<u>5,847,147</u>	<u>139,441</u>	<u>5,986,588</u>	<u>5,759,959</u>	<u>226,629</u>
Total expenditures - current expense	<u>15,543,267</u>	<u>127,636</u>	<u>15,670,903</u>	<u>14,686,689</u>	<u>984,214</u>
Total school based expenditures	<u>\$15,543,267</u>	<u>\$127,636</u>	<u>\$15,670,903</u>	<u>\$14,686,689</u>	<u>\$984,214</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	15,543,267	127,636	15,670,903	14,686,689	984,214
Total other financing sources	<u>15,543,267</u>	<u>127,636</u>	<u>15,670,903</u>	<u>14,686,689</u>	<u>984,214</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Adm Halsey Health & Public Safety Academy #83

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12					
	\$5,521,097	(\$104,665)	\$5,416,432	\$5,172,883	\$243,549
Regular programs - undistributed instruction:					
Other salaries for instruction					
	10,440		10,440	8,925	1,515
Purchased professional/ educational services					
	-		-	-	
Other purchased services					
Travel					
	-		-	-	
General supplies					
	233,232	(6,180)	227,052	181,599	45,453
Textbooks					
	50,941		50,941	37,082	13,859
Other objects					
	34,700		34,700	18,528	16,172
Total regular programs	<u>5,850,410</u>	<u>(110,845)</u>	<u>5,739,565</u>	<u>5,419,017</u>	<u>320,548</u>
Cognitive impaired - moderate:					
Salaries of teachers					
	299,964	6,000	305,964	301,107	4,857
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
	4,000		4,000	3,207	793
Textbooks					
Other objects					
Total cognitive impaired - moderate	<u>303,964</u>	<u>6,000</u>	<u>309,964</u>	<u>304,314</u>	<u>5,650</u>
Learning/Language Disabilities:					
Salaries of teachers					
	349,370	7,000	356,370	351,007	5,363
Other salaries for instruction					
	-	46,000	46,000	41,068	4,932
Purchased professional/ educational services					
Other purchased services					
General supplies					
	2,605		2,605	-	2,605
Textbooks					
Other objects					
Total learning/language:	<u>351,975</u>	<u>53,000</u>	<u>404,975</u>	<u>392,075</u>	<u>12,900</u>
Resource room:					
Salaries of teachers					
	667,781		667,781	599,075	68,706
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>667,781</u>		<u>667,781</u>	<u>599,075</u>	<u>68,706</u>
Bilingual education:					
Salaries of teachers					
	1,318,493	23,500	1,341,993	1,319,469	22,524
Other salaries for instruction					
Purchased professional/ educational services					
	-		-	-	
Other purchased services					
	-		-	-	
General supplies					
	54,813	(820)	53,993	40,408	13,585
Textbooks					
	-		-	-	
Other objects					
	-		-	-	
Total bilingual education	<u>\$1,373,306</u>	<u>\$22,680</u>	<u>\$1,395,986</u>	<u>\$1,359,877</u>	<u>\$36,109</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDDED RESOURCE FUND 15
SCHEDULE OF BLENDDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Adm Halsey Health & Public Safety Academy #83

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School sponsored activities:					
Salaries	\$27,280	\$18,000	\$45,280	\$38,339	\$6,941
Purchased Services					
Trasvel	15,000	15,200	30,200	27,099	3,101
Extracurricular - supplies					
Other objects	16,000	2,250	18,250	5,816	12,434
Miscellaneous Expenditures	400		400	385	15
Total school sponsored activities	58,680	35,450	94,130	71,639	22,491
Total instruction	8,606,116	6,285	8,612,401	8,145,997	466,404
Attendance and social work services:					
Salaries	73,218	(5,000)	68,218	17,771	50,447
Other purchased services					
Travel					
Supplies and materials					
Other objects					
Total attendance and social work services	73,218	(5,000)	68,218	17,771	50,447
Health services:					
Salaries	262,522	900	263,422	260,014	3,408
Purchased professional and technical services					
Other purchased services					
Supplies and materials	7,590		7,590	6,442	1,148
Other objects					
Total health services	270,112	900	271,012	266,456	4,556
Guidance					
Salaries of other professional staff	538,788	(15,200)	523,588	464,607	58,981
Purchased professional educational services	16,000		16,000	-	16,000
Travel					
Supplies and materials	2,500		2,500	1,692	808
Other objects					
Total other support services - students - related services	557,288	(\$15,200)	542,088	466,299	75,789
Educational media services/ school library:					
Salaries	44,289		44,289	38,963	5,326
Purchased professional and technical services					
Other purchased services					
Supplies and materials	939		939	430	509
Other objects					
Total educational media services/school library	\$45,228	-	\$45,228	\$39,393	\$5,835

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Adm Halsey Health & Public Safety Academy #83

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Support services school administration:					
Salaries of principals/ asst. principals	\$558,098		\$558,098	\$543,383	\$14,715
Salaries of secretarial and clerical assistants	221,973	\$7,000	228,973	227,546	1,427
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	7,000		7,000	6,489	511
Other objects	17,150	200	17,350	12,148	5,202
Total support services school administration	804,221	7,200	811,421	789,566	21,855
Security:					
Salaries	563,725	21,265	584,990	565,171	19,819
Purchased professional and technical services					
General supplies	1,000		1,000	-	1,000
Total Security	564,725	21,265	585,990	565,171	20,819
Employee benefits:					
Health Benefits	2,913,792	(352,000)	2,561,792	2,423,174	138,618
Total employee benefits	2,913,792	(352,000)	2,561,792	2,423,174	138,618
Total undistributed expenditures	5,228,584	(342,835)	4,885,749	4,567,830	317,919
Total expenditures - current expense	13,834,700	(336,550)	13,498,150	12,713,827	784,323
Total school based expenditures	\$13,834,700	(\$336,550)	\$13,498,150	\$12,713,827	\$784,323
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	13,834,700	(336,550)	13,498,150	12,713,827	784,323
Total other financing sources	13,834,700	(336,550)	13,498,150	12,713,827	784,323
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Jefferson Arts Academy #84

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12					
	\$6,460,994	\$28,000	\$6,488,994	\$6,074,474	\$414,520
Regular programs - undistributed instruction:					
Other salaries for instruction	35,016		35,016	28,847	6,169
Purchased professional/ educational services	-	3,700	3,700	3,650	50
Other purchased services	4,000		4,000	666	3,334
Travel	-		-	-	
General supplies	228,984	(31,785)	197,199	185,399	11,800
Textbooks	48,919		48,919	37,192	11,727
Other objects	4,700		4,700	4,174	526
Total regular programs	<u>6,782,613</u>	<u>(85)</u>	<u>6,782,528</u>	<u>6,334,402</u>	<u>448,126</u>
Learning/Language Disabilities:					
Salaries of teachers	284,487	5,000	289,487	285,092	4,395
Other salaries for instruction	55,395		55,395	-	55,395
Purchased professional/ educational services					
Other purchased services					
General supplies	-		-	-	
Textbooks					
Other objects					
Total learning/language:	<u>339,882</u>	<u>5,000</u>	<u>344,882</u>	<u>285,092</u>	<u>59,790</u>
Resource room:					
Salaries of teachers	869,729		869,729	817,636	52,093
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-		-	-	
Textbooks					
Other objects					
Total resource room	<u>869,729</u>	<u>-</u>	<u>869,729</u>	<u>817,636</u>	<u>52,093</u>
Bilingual education:					
Salaries of teachers	620,176	13,000	633,176	605,259	27,917
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	27,000		27,000	27,000	
Other purchased services	-		-	-	
General supplies	36,372		36,372	31,062	5,310
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>683,548</u>	<u>13,000</u>	<u>696,548</u>	<u>663,322</u>	<u>33,226</u>
School sponsored activities:					
Salaries	122,600	(8,500)	114,100	110,246	3,854
Purchased Services					
Trasvel					
Extracurricular - supplies					
Other objects	8,000	15,330	23,330	19,326	4,004
Miscellaneous Expenditures	10,400		10,400	10,237	163
Total school sponsored activities	<u>141,000</u>	<u>6,830</u>	<u>147,830</u>	<u>139,810</u>	<u>8,020</u>
Total instruction	<u>\$8,816,772</u>	<u>\$24,745</u>	<u>\$8,841,517</u>	<u>\$8,240,261</u>	<u>\$601,256</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Jefferson Arts Academy #84

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$74,351		\$74,351	\$18,046	\$56,305
Other purchased services					
Travel					
Supplies and materials					
Other objects					
Total attendance and social work services	74,351	-	74,351	18,046	56,305
Health services:					
Salaries	155,245	1,000	156,245	126,871	29,374
Purchased professional and technical services					
Other purchased services					
Supplies and materials	6,355		6,355	5,898	\$457
Other objects					
Total health services	161,600	1,000	162,600	132,769	29,831
Guidance					
Salaries of other professional staff	529,894	\$2,000	531,894	530,873	1,021
Purchased professional educational services	28,000		28,000	-	28,000
Travel					
Supplies and materials	2,500		2,500	1,240	1,260
Other objects					
Total other support services - students - related services	560,394	2,000	562,394	532,112	30,282
Educational media services/school library:					
Salaries	52,395		52,395	45,810	6,585
Purchased professional and technical services					
Other purchased services					
Supplies and materials	950	85	1,035	937	98
Other objects					
Total educational media services/school library	53,345	85	53,430	46,747	6,683
Support services school administration:					
Salaries of principals/asst. principals	561,226		561,226	499,596	61,630
Salaries of secretarial and clerical assistants	260,901		260,901	215,398	45,503
Purchased professional and technical services					
Other purchased services	6,500	(900)	5,600	-	5,600
Travel					
Supplies and materials	5,000		5,000	4,787	213
Other objects	13,100	12,644	25,744	24,827	917
Total support services school administration	846,727	11,744	858,471	744,609	113,862
Security:					
Salaries	395,373	16,000	411,373	390,986	20,387
Purchased professional and technical services					
General supplies	1,000		1,000	-	1,000
Total Security	\$396,373	\$16,000	\$412,373	\$390,986	\$21,387

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Jefferson Arts Academy #84

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Employee benefits:					
Health Benefits	\$2,998,059	(\$100,000)	\$2,898,059	\$2,590,145	\$307,914
Total employee benefits	<u>2,998,059</u>	<u>(100,000)</u>	<u>2,898,059</u>	<u>2,590,145</u>	<u>307,914</u>
Total undistributed expenditures	<u>5,090,849</u>	<u>(69,171)</u>	<u>5,021,678</u>	<u>4,455,414</u>	<u>566,264</u>
Total expenditures - current expense	<u>13,907,621</u>	<u>(44,426)</u>	<u>13,863,195</u>	<u>12,695,675</u>	<u>1,167,521</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5					
Grades 6-8					
Support services - instructional staff	-	2,976	2,976	2,976	-
Support services - general administration					
Support services - school administration					
Total equipment	<u>-</u>	<u>2,976</u>	<u>2,976</u>	<u>2,976</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>2,976</u>	<u>2,976</u>	<u>2,976</u>	<u>-</u>
Total school based expenditures	<u>\$13,907,621</u>	<u>(\$41,450)</u>	<u>\$13,866,171</u>	<u>\$12,698,650</u>	<u>\$1,167,521</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	13,907,621	(41,450)	13,866,171	12,698,650	1,167,521
Total other financing sources	<u>13,907,621</u>	<u>(41,450)</u>	<u>13,866,171</u>	<u>12,698,650</u>	<u>1,167,521</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Edison Career Tech Academy #87

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12					
	\$4,368,837	\$500	\$4,369,337	\$4,023,389	\$345,948
Regular programs - undistributed instruction:					
Other salaries for instruction					
Purchased professional/ educational services					
	-		-	-	
Other purchased services					
	15,500		15,500	14,605	895
Travel					
	10,500	500	11,000	57	10,943
General supplies					
	196,589	(22,556)	174,033	158,573	15,460
Textbooks					
	35,000		35,000	29,247	5,753
Other objects					
	9,700		9,700	4,734	4,966
Total regular programs	<u>4,636,126</u>	<u>(21,556)</u>	<u>4,614,570</u>	<u>4,230,604</u>	<u>383,966</u>
Learning/Language Disabilities:					
Salaries of teachers					
	555,730		555,730	549,122	6,608
Other salaries for instruction					
	44,924	5,000	49,924	45,430	4,494
Purchased professional/ educational services					
Other purchased services					
	5,235		5,235	-	5,235
General supplies					
	-		-	-	
Textbooks					
	-		-	-	
Other objects					
	-		-	-	
Total learning/language:	<u>605,889</u>	<u>5,000</u>	<u>610,889</u>	<u>594,552</u>	<u>16,337</u>
Resource room:					
Salaries of teachers					
	719,406		719,406	630,246	89,160
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>719,406</u>	<u>-</u>	<u>719,406</u>	<u>630,246</u>	<u>89,160</u>
Bilingual education:					
Salaries of teachers					
	456,703	14,000	470,703	464,901	5,802
Other salaries for instruction					
	-		-	-	
Purchased professional/ educational services					
	-		-	-	
Other purchased services					
	-		-	-	
General supplies					
	36,647	(3,150)	33,497	26,295	7,202
Textbooks					
	-		-	-	
Other objects					
	-		-	-	
Total bilingual education	<u>493,350</u>	<u>10,850</u>	<u>504,200</u>	<u>491,196</u>	<u>13,004</u>
School sponsored activities:					
Salaries					
	31,920		31,920	21,489	10,431
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects					
	-	2,250	2,250	2,250	
Miscellaneous Expenditures					
	400		400	-	400
Total school sponsored activities	<u>32,320</u>	<u>2,250</u>	<u>34,570</u>	<u>23,739</u>	<u>10,831</u>
Total instruction	<u>\$6,487,091</u>	<u>(\$3,456)</u>	<u>\$6,483,635</u>	<u>\$5,970,337</u>	<u>\$513,298</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Edison Career Tech Academy #87

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$86,813		\$86,813	\$21,071	\$65,742
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	87,313	-	87,313	21,071	66,242
Health services:					
Salaries	189,376	\$8,000	197,376	196,832	544
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,150		5,150	4,462	\$688
Other objects					
Total health services	194,526	8,000	202,526	201,294	1,232
Guidance					
Salaries of other professional staff	486,298	7,000	493,298	491,983	1,315
Purchased professional educational services	16,000		16,000	-	16,000
Travel					
Supplies and materials	2,500		2,500	1,032	1,468
Other objects					
Total other support services - students - related services	504,798	7,000	511,798	493,015	18,783
Educational media services/school library:					
Salaries	57,034	6,000	63,034	61,381	1,653
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,354		2,354	430	1,924
Other objects					
Total educational media services/school library	59,388	6,000	65,388	61,811	3,577
Support services school administration:					
Salaries of principals/ asst. principals	400,184		400,184	381,631	18,553
Salaries of secretarial and clerical assistants	196,646		196,646	194,605	2,041
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	2,500		2,500	1,003	1,497
Other objects	8,850	3,206	12,056	9,231	2,825
Total support services school administration	608,180	3,206	611,386	586,470	24,916
Security:					
Salaries	420,681	(8,500)	412,181	361,188	50,993
Purchased professional and technical services					
General supplies	1,000		1,000	-	1,000
Total Security	\$421,681	(\$8,500)	\$413,181	\$361,188	\$51,993

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Edison Career Tech Academy #87

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Employee benefits:					
Health Benefits	\$2,264,168		\$2,264,168	\$2,078,643	\$185,525
Total employee benefits	<u>2,264,168</u>	<u>-</u>	<u>2,264,168</u>	<u>2,078,643</u>	<u>185,525</u>
Total undistributed expenditures	<u>4,140,054</u>	<u>\$15,706</u>	<u>4,155,760</u>	<u>3,803,491</u>	<u>352,269</u>
Total expenditures - current expense	<u>10,627,145</u>	<u>12,250</u>	<u>10,639,395</u>	<u>9,773,828</u>	<u>865,567</u>
Total school based expenditures	<u>\$10,627,145</u>	<u>\$12,250</u>	<u>\$10,639,395</u>	<u>\$9,773,828</u>	<u>\$865,567</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	10,627,145	12,250	10,639,395	9,773,828	865,567
Total other financing sources	<u>10,627,145</u>	<u>12,250</u>	<u>10,639,395</u>	<u>9,773,828</u>	<u>865,567</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Elizabeth High School #89

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12					
	\$6,525,006	\$27,680	\$6,552,686	\$6,205,309	\$347,377
Regular programs - undistributed instruction:					
Other salaries for instruction					
Purchased professional/ educational services					
	55,540	17,520	73,060	70,516	2,544
Other purchased services					
Travel					
	-	600	600	118	482
General supplies					
	330,219	64,700	394,919	353,370	41,549
Textbooks					
	36,607	(3,737)	32,870	21,323	11,547
Other objects					
	33,900	2,500	36,400	31,553	4,847
Total regular programs	<u>6,981,272</u>	<u>109,263</u>	<u>7,090,535</u>	<u>6,682,190</u>	<u>408,345</u>
Resource room:					
Salaries of teachers					
	74,717	5,000	79,717	74,758	4,959
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>74,717</u>	<u>5,000</u>	<u>79,717</u>	<u>74,758</u>	<u>4,959</u>
Bilingual education:					
Salaries of teachers					
	140,972	11,000	151,972	142,282	9,690
Other salaries for instruction					
	-	-	-	-	-
Purchased professional/ educational services					
	-	-	-	-	-
Other purchased services					
	-	-	-	-	-
General supplies					
	367	-	367	-	367
Textbooks					
	-	-	-	-	-
Other objects					
	-	-	-	-	-
Total bilingual education	<u>141,339</u>	<u>11,000</u>	<u>152,339</u>	<u>142,282</u>	<u>10,057</u>
School sponsored activities:					
Salaries					
	44,080	2,100	46,180	42,708	3,472
Purchased Services					
Travel					
	12,000	-	12,000	10,207	1,793
Extracurricular - supplies					
	-	3,600	3,600	3,529	71
Other objects					
	15,000	14,150	29,150	26,171	2,979
Miscellaneous Expenditures					
	2,788	-	2,788	1,505	1,283
Total school sponsored activities	<u>73,868</u>	<u>19,850</u>	<u>93,718</u>	<u>84,120</u>	<u>9,598</u>
Total instruction	<u>7,271,196</u>	<u>145,113</u>	<u>7,416,309</u>	<u>6,983,350</u>	<u>432,959</u>
Attendance and social work services:					
Salaries					
	130,175	(5,000)	125,175	79,762	45,413
Other purchased services					
Travel					
Supplies and materials					
Other objects					
Total attendance and social work services	<u>\$130,175</u>	<u>(\$5,000)</u>	<u>\$125,175</u>	<u>\$79,762</u>	<u>\$45,413</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Elizabeth High School #89

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Health services:					
Salaries	\$178,537	\$8,400	\$186,937	\$185,677	\$1,260
Purchased professional and technical services					
Other purchased services					
Supplies and materials	6,880		6,880	5,354	1,526
Other objects					
Total health services	<u>185,417</u>	<u>8,400</u>	<u>193,817</u>	<u>191,031</u>	<u>2,786</u>
Guidance					
Salaries of other professional staff	390,849	2,000	392,849	392,089	760
Purchased professional educational services	-		-	-	
Purchased professional & technical services	115,000		115,000	-	115,000
Travel					
Supplies and materials	2,000		2,000	1,389	611
Other objects					
Total other support services - students - related services	<u>507,849</u>	<u>2,000</u>	<u>509,849</u>	<u>393,478</u>	<u>116,371</u>
Educational media services/school library:					
Salaries	52,395		52,395	45,810	6,585
Purchased professional and technical services					
Other purchased services					
Supplies and materials	950		950	457	493
Other objects					
Total educational media services/school library	<u>53,345</u>	<u>-</u>	<u>53,345</u>	<u>46,267</u>	<u>7,078</u>
Support services school administration:					
Salaries of principals/asst. principals	435,205		435,205	395,552	39,653
Salaries of secretarial and clerical assistants	209,466	6,000	215,466	214,628	838
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,500	2,000	6,500	6,056	444
Other objects	23,400	2,200	25,600	17,589	8,011
Total support services school administration	<u>672,571</u>	<u>10,200</u>	<u>682,771</u>	<u>633,825</u>	<u>48,946</u>
Security:					
Salaries	304,560	108,500	413,060	406,781	6,279
Purchased professional and technical services					
General supplies	1,000		1,000	-	1,000
Total Security	<u>\$305,560</u>	<u>\$108,500</u>	<u>\$414,060</u>	<u>\$406,781</u>	<u>\$7,279</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Elizabeth High School #89

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Employee benefits:					
Health Benefits	\$2,311,059	(\$96,300)	\$2,214,759	\$2,049,101	\$165,658
Total employee benefits	<u>2,311,059</u>	<u>(96,300)</u>	<u>2,214,759</u>	<u>2,049,101</u>	<u>165,658</u>
Total undistributed expenditures	<u>4,165,976</u>	<u>27,800</u>	<u>4,193,776</u>	<u>3,800,245</u>	<u>393,531</u>
Total expenditures - current expense	<u>11,437,172</u>	<u>172,913</u>	<u>11,610,085</u>	<u>10,783,595</u>	<u>826,490</u>
Total school based expenditures	<u>\$11,437,172</u>	<u>\$172,913</u>	<u>\$11,610,085</u>	<u>\$10,783,595</u>	<u>\$826,490</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	11,437,172	172,913	11,610,085	10,783,595	826,490
Total other financing sources	<u>11,437,172</u>	<u>172,913</u>	<u>11,610,085</u>	<u>10,783,595</u>	<u>826,490</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Academy of Finance #90

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12					
	\$2,263,660	(\$231,600)	\$2,032,060	\$1,646,374	\$385,686
Regular programs - undistributed instruction:					
Other salaries for instruction					
	10,440		10,440	-	10,440
Purchased professional/ educational services					
	-		-	-	
Other purchased services					
Travel	5,450		5,450	1,089	4,361
General supplies	331,631	(103,300)	228,331	86,168	142,163
Textbooks	5,904		5,904	4,383	1,521
Other objects	6,700	2,000	8,700	7,749	951
Total regular programs	2,623,785	(332,900)	2,290,885	1,745,764	545,121
Autistic:					
Salaries of teachers					
	328,425		328,425	179,069	149,356
Other salaries for instruction					
	266,214		266,214	87,328	178,886
Purchased professional/ educational services					
Other purchased services					
General supplies	-	2,000	2,000	1,499	501
Textbooks					
Other objects					
Total autistic	594,639	2,000	596,639	267,896	328,743
Resource room:					
Salaries of teachers					
	240,105	9,000	249,105	244,523	4,582
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	240,105	9,000	249,105	244,523	4,582
Bilingual education:					
Salaries of teachers					
	618,682		618,682	314,917	303,765
Other salaries for instruction					
	-		-	-	
Purchased professional/ educational services					
	-		-	-	
Other purchased services					
	-		-	-	
General supplies	67,612		67,612	40,647	26,965
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	686,294	-	686,294	355,565	330,729
School sponsored activities:					
Salaries					
	33,080		33,080	28,415	4,665
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	-	2,250	2,250	945	1,305
Miscellaneous Expenditures	800		800	385	415
Total school sponsored activities	33,880	2,250	36,130	29,745	6,385
Total instruction	\$4,178,703	(\$319,650)	\$3,859,053	\$2,643,492	\$1,215,561

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Academy of Finance #90

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$73,218		\$73,218	\$27,667	\$45,551
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	73,718	-	73,718	27,667	46,051
Health services:					
Salaries	184,790		184,790	104,801	79,989
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,295		2,295	2,039	256
Other objects					
Total health services	187,085	-	187,085	106,840	80,245
Guidance					
Salaries of other professional staff	294,152		294,152	217,533	76,619
Purchased professional educational services	15,000		15,000	-	15,000
Travel					
Supplies and materials	1,000		1,000	879	121
Other objects					
Total other support services - students - related services	310,152	-	310,152	218,412	91,740
Educational media services/school library:					
Salaries					
Purchased professional and technical services					
Other purchased services					
Supplies and materials	450		450	430	20
Other objects					
Total educational media services/school library	450	-	450	430	20
Support services school administration:					
Salaries of principals/ asst. principals	281,910		281,910	265,990	15,920
Salaries of secretarial and clerical assistants	117,794		117,794	105,763	12,031
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	2,000		2,000	64	1,936
Other objects	6,680	250	6,930	2,387	4,543
Total support services school administration	408,384	250	408,634	374,204	34,430
Security:					
Salaries	151,538		151,538	134,642	16,896
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	\$152,038		\$152,038	\$134,642	\$17,396

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: Academy of Finance #90

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Employee benefits:					
Health Benefits	\$1,225,864	(\$100,000)	\$1,125,864	\$1,043,942	\$81,922
Total employee benefits	<u>1,225,864</u>	<u>(100,000)</u>	<u>1,125,864</u>	<u>1,043,942</u>	<u>81,922</u>
Total undistributed expenditures	<u>2,357,691</u>	<u>(99,750)</u>	<u>2,257,941</u>	<u>1,906,137</u>	<u>351,804</u>
Total expenditures - current expense	<u>6,536,394</u>	<u>(419,400)</u>	<u>6,116,994</u>	<u>4,549,629</u>	<u>1,567,365</u>
Total school based expenditures	<u>\$6,536,394</u>	<u>(\$419,400)</u>	<u>\$6,116,994</u>	<u>\$4,549,629</u>	<u>\$1,567,365</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	6,536,394	(419,400)	6,116,994	4,549,629	1,567,365
Total other financing sources	<u>6,536,394</u>	<u>(419,400)</u>	<u>6,116,994</u>	<u>4,549,629</u>	<u>1,567,365</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: JVJ STEM Academy #92

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12					
	\$2,134,277	\$75,000	\$2,209,277	\$2,128,215	\$81,062
Regular programs - undistributed instruction:					
Other salaries for instruction					
	10,440		10,440	4,607	5,833
Purchased professional/ educational services					
	-		-	-	
Other purchased services					
Travel					
	-		-	-	
General supplies					
	244,193	45,405	289,598	272,784	16,814
Textbooks					
	43,832	7,391	51,223	22,302	28,921
Other objects					
	11,600		11,600	-	11,600
Total regular programs	<u>2,444,342</u>	<u>127,796</u>	<u>2,572,138</u>	<u>2,427,908</u>	<u>144,230</u>
Multiply disabled:					
Salaries of teachers					
	98,289	5,000	103,289	98,416	4,873
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total multiply disabled	<u>98,289</u>	<u>5,000</u>	<u>103,289</u>	<u>98,416</u>	<u>4,873</u>
Autistic:					
Salaries of teachers					
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
	-	450	450	412	38
Textbooks					
Other objects					
Total autistic	<u>-</u>	<u>450</u>	<u>450</u>	<u>412</u>	<u>38</u>
Resource room:					
Salaries of teachers					
	221,853		221,853	164,403	57,450
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>221,853</u>	<u>-</u>	<u>221,853</u>	<u>164,403</u>	<u>57,450</u>
Bilingual education:					
Salaries of teachers					
	396,278	22,600	418,878	403,220	15,658
Other salaries for instruction					
	-		-	-	
Purchased professional/ educational services					
	-		-	-	
Other purchased services					
	-		-	-	
General supplies					
	38,657		38,657	20,733	17,924
Textbooks					
	-		-	-	
Other objects					
	-		-	-	
Total bilingual education	<u>\$434,935</u>	<u>\$22,600</u>	<u>\$457,535</u>	<u>\$423,954</u>	<u>\$33,581</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: JVI STEM Academy #92

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School sponsored activities:					
Salaries	\$15,840		\$15,840	\$13,343	\$2,497
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	1,000		1,000	548	452
Miscellaneous Expenditures	400		400	385	15
Total school sponsored activities	<u>17,240</u>	<u>-</u>	<u>17,240</u>	<u>14,276</u>	<u>2,964</u>
Total instruction	<u>3,216,659</u>	<u>155,846</u>	<u>3,372,505</u>	<u>3,129,369</u>	<u>243,136</u>
Health services:					
Salaries	93,885	1,000	94,885	94,140	745
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,255		2,255	1,645	610
Other objects					
Total health services	<u>96,140</u>	<u>1,000</u>	<u>97,140</u>	<u>95,785</u>	<u>1,355</u>
Guidance					
Salaries of other professional staff	181,298	7,500	188,798	187,964	834
Purchased professional educational services	-		-	-	
Purchased professional educational services	5,000		5,000	-	5,000
Travel					
Supplies and materials	1,000		1,000	436	564
Other objects					
Total other support services - students - related services	<u>187,298</u>	<u>7,500</u>	<u>194,798</u>	<u>188,401</u>	<u>6,398</u>
Educational media services/school library:					
Salaries	-		-	-	
Purchased professional and technical services					
Other purchased services					
Supplies and materials	450		450	430	20
Other objects					
Total educational media services/school library	<u>450</u>	<u>-</u>	<u>450</u>	<u>430</u>	<u>20</u>
Support services school administration:					
Salaries of principals/asst. principals	262,814	4,100	266,914	264,395	2,519
Salaries of secretarial and clerical assistants	66,294		66,294	65,585	709
Purchased professional and technical services					
Other purchased services					
Travel	-	600	600	-	600
Supplies and materials	7,000		7,000	5,449	1,551
Other objects	400	3,955	4,355	2,663	1,693
Total support services school administration	<u>\$336,508</u>	<u>\$8,655</u>	<u>\$345,163</u>	<u>\$338,091</u>	<u>\$7,072</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

School: JVJ STEM Academy #92

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Security:					
Salaries	\$6,000	\$64,000	\$70,000	\$54,643	\$15,357
Purchased professional and technical services					
General supplies	500		500	-	500
Total Security	6,500	64,000	70,500	54,643	15,857
Employee benefits:					
Health Benefits	1,058,142	53,400	1,111,542	509,900	601,642
Total employee benefits	1,058,142	53,400	1,111,542	509,900	601,642
Total undistributed expenditures	1,685,038	134,555	\$1,819,593	\$1,187,249	\$632,344
Total expenditures - current expense	4,901,697	290,401	5,192,098	4,316,618	875,480
Total school based expenditures	\$4,901,697	\$290,401	\$5,192,098	\$4,316,618	\$875,480
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	4,901,697	290,401	5,192,098	4,316,618	875,480
Total other financing sources	4,901,697	290,401	5,192,098	4,316,618	875,480
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

**SPECIAL REVENUE FUND
DETAIL STATEMENTS**

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Title I	I.D.E.A.	Title II	Title III	Title IV	Miscellaneous Grants	Nonpublic Projects	Adult Programs	State Pre-School Education Aid	Scholarships	Student Activities	Total
REVENUES:												
Other sources	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
State sources												
Federal sources												
Total Revenues	\$ 11,282,982	\$ 7,292,010	\$ 999,969	\$ 1,251,516	\$ 596,274	\$ 34,714,310	\$ 479,087	\$ 108,576	\$ 46,201,086	\$ 1,500	\$ 1,110,333	\$ 104,037,643
EXPENDITURES:												
Instruction:												
Salaries of teachers	\$ 482,818	\$ 230,088	\$ 429,527	\$ 248,270	\$	\$ 3,049,640	\$	\$	\$ 17,396,703	\$	\$	\$ 21,837,046
Other salaries for instruction		165,600			33,800	469,574			8,917,723			668,974
Purchased professional educational services		6,096,449										6,096,449
Tuition												1,264,293
Miscellaneous purchased services	352,118	182,895	3,131	15,724	312,715	10,463,301		25,648	141,610			11,497,141
Instructional supplies							37,303					37,303
Textbooks						585			13,512			14,097
Other objects												
Total instruction	\$ 834,936	\$ 6,675,032	\$ 432,658	\$ 263,994	\$ 346,515	\$ 15,247,393	\$ 37,303	\$ 25,648	\$ 26,469,549	\$	\$	\$ 50,333,026
Support services:												
Salaries of supervisors of instr.									98,750			98,750
Salaries- program directors									411,365			411,365
Salaries - other prof. staff									1,983,842			1,983,842
Other salaries	1,369,677	164,779	97,129	266,752	108,988	1,924,689		82,902	377,001			4,391,919
Salaries- Master Teachers									206,386			206,386
Employee benefits	777,203	195,624	309,969	136,845	8,339	1,011,609			9,135,347			11,574,936
Other purchased professional services	82,150	200,607	107,864	1,015	132,432	14,492,956	428,785		25,917			15,471,726
Purchased Educational Services- Pre-K									10,569,971			10,569,971
Travel									656			656
Miscellaneous purchased services						451,143			74,459			540,589
Supplies and materials	108,664	55,969	37,362		12,999	661,563		26	22,023			898,606
Other objects						347,244			1,020			1,443,978
Total support services	\$ 2,337,695	\$ 616,978	\$ 567,311	\$ 404,612	\$ 249,759	\$ 18,889,204	\$ 441,784	\$ 82,928	\$ 22,906,737	\$ 6,149	\$ 1,089,565	\$ 47,592,723
Facilities acquisition and construction services:												
Instructional equipment	87,528					314,994						402,522
Noninstructional equipment						262,719						262,719
Total facilities acquisition and construction services	\$ 87,528	\$	\$	\$	\$	\$ 577,713	\$	\$	\$	\$	\$	\$ 665,241
Total Expenditures	\$ 3,260,159	\$ 7,292,010	\$ 999,969	\$ 668,605	\$ 596,274	\$ 34,714,310	\$ 479,087	\$ 108,576	\$ 49,376,286	\$ 6,149	\$ 1,089,565	\$ 98,590,991
Other Financing Sources/(Uses):												
Transfer from General Fund												3,175,200
Contribution to School Based Budgets	(8,022,823)			(582,911)								(8,605,734)
Total Other Financing Sources/(Uses):	\$ (8,022,823)	\$	\$	\$ (582,911)	\$	\$	\$	\$	\$	\$	\$	\$ (5,430,534)
Total Outflows	\$ 11,282,982	\$ 7,292,010	\$ 999,969	\$ 1,251,516	\$ 596,274	\$ 34,714,310	\$ 479,087	\$ 108,576	\$ 46,201,086	\$ 6,149	\$ 1,089,565	\$ 104,021,525
Excess/(Deficiency) of Revenues Over/ (under) Expenditures and Other Financing Sources/(Uses)										(4,649)	20,768	16,119
Fund Balance, July 1										96,381	541,446	637,827
Fund Balance, June 30										91,732	562,214	653,946

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
TITLE I
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Title I</u> <u>Basic</u>	<u>Title I</u> <u>SIA</u>	<u>Total</u>
REVENUES:			
Federal sources	\$ 10,814,963	\$ 468,019	\$ 11,282,982
Total revenues	<u>\$ 10,814,963</u>	<u>\$ 468,019</u>	<u>\$ 11,282,982</u>
EXPENDITURES:			
Instruction:			
Salaries of teachers	\$ 345,607	\$ 137,211	\$ 482,818
Instructional supplies	<u>335,950</u>	<u>16,168</u>	<u>352,118</u>
Total instruction	<u>681,557</u>	<u>153,379</u>	<u>834,936</u>
Support services:			
Other Salaries	1,228,389	141,289	1,369,677
Personal services - employee benefits	700,180	77,024	777,203
Other purchased professional services	73,350	8,800	82,150
Supplies and materials	<u>108,664</u>	<u>108,664</u>	<u>108,664</u>
Total support services	<u>2,110,583</u>	<u>227,112</u>	<u>2,337,695</u>
Facilities acquisition and construction services:			
Instructional equipment	<u>87,528</u>	<u>87,528</u>	<u>87,528</u>
Total facilities acquisition and equipment	<u>87,528</u>	<u>87,528</u>	<u>87,528</u>
Total expenditures	2,792,140	468,019	3,260,159
Other Financing Sources/(Uses):			
Contribution to School Based Budgets	<u>(8,022,823)</u>	<u>(8,022,823)</u>	<u>(8,022,823)</u>
Total Outflows	<u>\$ 10,814,963</u>	<u>\$ 468,019</u>	<u>\$ 11,282,982</u>

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
IDEA
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>I.D.E.A Part B</u>	<u>I.D.E.A.</u>	<u>ARP-</u>	<u>ARP- IDEA</u>	<u>Total</u>
	<u>Basic</u>	<u>Preschool</u>	<u>IDEA Basic</u>	<u>Preschool</u>	
REVENUES:					
Federal sources	\$ 6,924,469	\$ 149,643	\$ 191,492	\$ 26,406	\$ 7,292,010
Total revenues	<u>\$ 6,924,469</u>	<u>\$ 149,643</u>	<u>\$ 191,492</u>	<u>\$ 26,406</u>	<u>\$ 7,292,010</u>
EXPENDITURES:					
Instruction:					
Salaries of teachers	\$ 230,088				\$ 230,088
Tuition	5,946,806	149,643			6,096,449
Purchased services			165,600		165,600
Instructional supplies	<u>130,596</u>		<u>25,892</u>	<u>26,406</u>	<u>182,895</u>
Total instruction	<u>6,307,490</u>	<u>149,643</u>	<u>191,492</u>	<u>26,406</u>	<u>6,675,032</u>
Support services:					
Other Salaries	164,779				164,779
Employee benefits	195,624				195,624
Other purchased professional services	200,607				200,607
Supplies and materials	<u>55,969</u>				<u>55,969</u>
Total support services	<u>616,978</u>				<u>616,978</u>
Total expenditures	<u>\$ 6,924,469</u>	<u>\$ 149,643</u>	<u>\$ 191,492</u>	<u>\$ 26,406</u>	<u>\$ 7,292,010</u>

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
TITLE II
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Title IIA</u>	<u>Total</u>
REVENUES:		
Federal sources	\$ 999,969	\$ 999,969
Total revenues	<u>\$ 999,969</u>	<u>\$ 999,969</u>
EXPENDITURES:		
Instruction:		
Salaries of teachers	\$ 429,527	\$ 429,527
Supplies	<u>3,131</u>	<u>3,131</u>
Total instruction	<u>432,658</u>	<u>432,658</u>
Support services:		
Other Salaries	97,129	97,129
Other purchased professional services	107,864	107,864
Miscellaneous purchased services	14,987	14,987
Employee benefits	309,969	309,969
General supplies	<u>37,362</u>	<u>37,362</u>
Total support services	<u>567,311</u>	<u>567,311</u>
Total Expenditures	<u>999,969</u>	<u>999,969</u>

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
TITLE III
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Title IIIA</u> <u>Basic</u>	<u>Title IIIA</u> <u>Immigrant</u>	<u>Total</u>
REVENUES:			
Federal sources	\$ 1,122,707	\$ 128,810	\$ 1,251,516
Total revenues	<u>\$ 1,122,707</u>	<u>\$ 128,810</u>	<u>\$ 1,251,516</u>
EXPENDITURES:			
Instruction:			
Salaries of teachers	\$ 241,815	\$ 6,455	\$ 248,270
Instructional supplies	<u>10,721</u>	<u>5,003</u>	<u>15,724</u>
Total instruction	<u>252,536</u>	<u>11,458</u>	<u>263,994</u>
Support services:			
Other salaries	194,217	72,535	266,752
Employee Benefits	92,027	44,817	136,845
Other purchased professional services	<u>1,015</u>	<u></u>	<u>1,015</u>
Total support services	<u>287,260</u>	<u>117,352</u>	<u>404,612</u>
Total Expenditures	<u>539,796</u>	<u>128,810</u>	<u>668,605</u>
Other Financing Sources/(Uses):			
Contribution to School Based Budgets	<u>(582,911)</u>	<u></u>	<u>(582,911)</u>
Total Outflows	<u>\$ 1,122,707</u>	<u>\$ 128,810</u>	<u>\$ 1,251,516</u>

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
TITLE IV
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Title IV</u>	<u>Total</u>
REVENUES:		
Federal sources	\$ 596,274	\$ 596,274
Total revenues	<u>\$ 596,274</u>	<u>\$ 596,274</u>
EXPENDITURES:		
Instruction:		
Purchased professional educational services	\$ 33,800	\$ 33,800
Instructional supplies	<u>312,715</u>	<u>312,715</u>
Total instruction	<u>346,515</u>	<u>346,515</u>
Support services:		
Other salaries	108,988	108,988
Employee benefits	8,339	8,339
Other purchased professional services	<u>132,432</u>	<u>132,432</u>
Total support services	<u>249,759</u>	<u>249,759</u>
Total expenditures	<u>\$ 596,274</u>	<u>\$ 596,274</u>

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
ADULT BASIC SKILLS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Adult Basic Skills</u>		<u>Total</u>
REVENUES:			
Federal sources	\$ 108,576	\$	108,576
Total revenues	<u>\$ 108,576</u>	\$	<u>108,576</u>
EXPENDITURES:			
Instruction:			
Instructional supplies	\$ 25,648	\$	25,648
Total instruction	<u>25,648</u>		<u>25,648</u>
Support services:			
Other salaries	82,902		82,902
General supplies	<u>26</u>		<u>26</u>
Total support services	<u>82,928</u>		<u>82,928</u>
Total expenditures	<u>\$ 108,576</u>	\$	<u>108,576</u>

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
NON-PUBLIC PROGRAMS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Textbook	Technology	Compensatory Education	English as a Second Language	Transportation Services	Security Aid	Home Instruction	Supplementary Instruction	Examination/Classification	Corrective Speech	Nursing Services	Total
REVENUES:												
State sources	\$ 37,303	\$ 22,998	\$ 29,154	\$ 200	\$ 7,485	\$ 149,262	\$ 3,338	\$ 60,628	\$ 120,006	\$ 11,346	\$ 37,367	\$ 479,087
Total revenues	\$ 37,303	\$ 22,998	\$ 29,154	\$ 200	\$ 7,485	\$ 149,262	\$ 3,338	\$ 60,628	\$ 120,006	\$ 11,346	\$ 37,367	\$ 479,087
EXPENDITURES:												
Instruction:												
Textbooks	\$ 37,303	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 37,303
Total instruction	37,303											37,303
Support services:												
General Supplies											12,999	12,999
Other purchased professional services		22,998	29,154	200	7,485	149,262	3,338	60,628	120,006	11,346	24,368	428,785
Total support services		22,998	29,154	200	7,485	149,262	3,338	60,628	120,006	11,346	37,367	441,784
Total expenditures	\$ 37,303	\$ 22,998	\$ 29,154	\$ 200	\$ 7,485	\$ 149,262	\$ 3,338	\$ 60,628	\$ 120,006	\$ 11,346	\$ 37,367	\$ 479,087

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
MISCELLANEOUS PROGRAMS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Nonpublic JEC STEM	Carl Perkins 2022/2023	Early Childhood Wrap Around	COPS Grant	Mental Health Awareness Training	American Rescue Plan
REVENUES:						
Other sources	\$	\$	\$	\$	\$	\$
State sources	13,745		326,098	69,750	100,980	10,015,159
Federal sources		271,291				
Total revenues	\$ 13,745	\$ 271,291	\$ 326,098	\$ 69,750	\$ 100,980	\$ 10,015,159
EXPENDITURES:						
Instruction:						
Salaries of teachers	\$ 13,745	\$ 43,124	\$	\$	\$	\$ 1,702,515
Purchased professional educational services		94,074				216,000
Miscellaneous purchased services						
Other objects						
Instructional supplies		62,119				1,618,871
Total instruction	13,745	199,317				3,537,385
Support services:						
Salaries of other professional staff						1,621,134
Other salaries		19,821				876,249
Personal services - employee benefits		4,065			69,000	3,358,392
Other purchased professional services		16,313				33,980
Miscellaneous purchased services			326,098	6,750	31,980	388,300
Supplies and materials						
Other objects						
Total support services		40,199	326,098	6,750	100,980	6,278,055
Facilities acquisition and construction services:						
Non-Instructional equipment				63,000		199,719
Instructional equipment		31,776				
Total facilities acquisition and construction services		31,776		63,000		199,719
Total expenditures	13,745	271,291	326,098	69,750	100,980	10,015,159

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
MISCELLANEOUS PROGRAMS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	ACSERS Additional Comp Ed - FY2023	ACSERS Additional Comp Ed - FY2022	ARP Accelerated Learning	ARP Beyond the School Day	ARP Mental Health Support	SDA Emergency Capital Maintenance
REVENUES:						
Other sources						34,800
State sources						
Federal sources						
Total revenues	\$ 963,472	\$ 717,984	\$ 448,832	\$ 139,178	\$ 88,000	\$ 34,800
	\$ 963,472	\$ 717,984	\$ 448,832	\$ 139,178	\$ 88,000	\$ 34,800
EXPENDITURES:						
Instruction:						
Salaries of teachers						
Purchased professional educational services						
Miscellaneous purchased services	546,309	717,984				
Other objects				2,900		
Instructional supplies						
Total instruction	546,309	717,984		132,527		
Support services:						
Salaries of other professional staff						
Other salaries						
Personal services - employee benefits				6,651		
Other purchased professional services			448,832		88,000	34,800
Miscellaneous purchased services	417,163					
Supplies and materials						
Other objects						
Total support services	417,163		448,832	6,651	88,000	34,800
Facilities acquisition and construction services:						
Non-Instructional equipment						
Instructional equipment						
Total facilities acquisition and construction services						
Total expenditures	963,472	717,984	448,832	139,178	88,000	34,800

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
MISCELLANEOUS PROGRAMS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Junior ROTC	Other Local Programs	CRSSA - ESSER II Mental Health	CRSSA - ESSER II	CRSSA - ESSER II Learning Acceleration	Total
REVENUES:						
Other sources	\$	58,037	\$	\$	\$	58,037
State sources						374,643
Federal sources	48,194		17,354	20,573,302	828,134	34,281,630
Total revenues	<u>48,194</u>	<u>58,037</u>	<u>17,354</u>	<u>20,573,302</u>	<u>828,134</u>	<u>34,714,310</u>
EXPENDITURES:						
Instruction:						
Salaries of teachers	\$	12,644	\$	930,885	168,906	3,049,640
Purchased professional educational services				159,500		469,574
Miscellaneous purchased services						1,264,293
Other objects		585				585
Instructional supplies		20,825		8,192,813	565,773	10,463,301
Total instruction	<u>48,194</u>	<u>34,054</u>		<u>9,283,199</u>	<u>734,680</u>	<u>15,247,393</u>
Support services:						
Salaries of other professional staff						
Other salaries			3,750	226,779	53,206	1,924,689
Personal services - employee benefits				108,420	16,224	1,011,609
Other purchased professional services		2,421	13,604	10,437,570	24,025	14,492,956
Miscellaneous purchased services						451,143
Supplies and materials		417		234,116		661,563
Other objects		21,146				347,244
Total support services		<u>23,984</u>	<u>17,354</u>	<u>11,006,885</u>	<u>93,454</u>	<u>18,889,204</u>
Facilities acquisition and construction services:						
Non-Instructional equipment				283,218		262,719
Instructional equipment						314,994
Total facilities acquisition and construction services				<u>283,218</u>		<u>577,713</u>
Total expenditures	<u>48,194</u>	<u>58,037</u>	<u>17,354</u>	<u>20,573,302</u>	<u>828,134</u>	<u>34,714,310</u>

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
SCHEDULE OF PRESCHOOL EDUCATION AID EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:			
Local sources	\$ 3,175,200	\$ 3,175,200	\$ -
State sources	<u>46,975,557</u>	<u>46,975,557</u>	<u>-</u>
Total revenues	<u>\$ 50,150,757</u>	<u>\$ 50,150,757</u>	<u>\$ -</u>
EXPENDITURES:			
Instruction:			
Salaries of teachers	\$ 17,653,241	\$ 17,396,703	\$ 256,538
Other salaries - instruction	9,010,350	8,917,723	92,627
General supplies	150,655	141,610	9,045
Other Objects	<u>32,100</u>	<u>13,512</u>	<u>18,588</u>
Total instruction	<u>26,846,346</u>	<u>26,469,549</u>	<u>376,797</u>
Support services:			
Salaries - supervisors of instruction	145,158	98,750	46,408
Salaries - program directors	455,530	411,365	44,165
Salaries - other professional staff	2,084,598	1,983,842	100,756
Salaries - secretarial and clerical	405,779	377,001	28,778
Salaries- master teachers	211,276	206,386	4,890
Benefits	9,244,700	9,135,347	109,353
Purchased Professional - Educational Services	35,445	23,825	11,620
Purchased Educational Services- Contracted Pre-K	10,569,972	10,569,971	1
Other Purchased Professional Services	17,290	2,092	15,198
Other Purchased Services	85,373	74,459	10,914
Travel	1,400	656	744
Supplies and Materials	30,600	22,023	8,577
Other Objects	<u>17,290</u>	<u>1,020</u>	<u>16,270</u>
Total support services	<u>23,304,411</u>	<u>22,906,737</u>	<u>397,674</u>
Total expenditures	<u>\$ 50,150,757</u>	<u>\$ 49,376,286</u>	<u>\$ 774,471</u>

CALCULATION OF BUDGET AND CARRYOVER

Total 2022-2023 Pre-K/ECPA Allocation	\$ 44,896,348
Add: Actual ECPA Carryover (June 30, 2022)	3,897,368
Add: Prior Year Cancelled Payables- Pre-K	97,963
Add: Budgeted Transfer From General Fund	<u>3,175,200</u>
Total Funds Available for 2022-2023 Budget	52,066,879
Less: 2022-2023 Budgeted Pre-K (including prior year carryover)	<u>(50,150,757)</u>
Available & Unbudgeted Pre-K Funds as of June 30, 2023	\$ 1,916,122
Add: June 30, 2023 Unexpended Pre-K	774,471
2022-2023 Actual Carryover - Pre-K	<u>\$ 2,690,594</u>
2022-2023 Pre-K Carryover Budgeted in 2023-2024	<u>\$ 2,079,209</u>

**CAPITAL PROJECTS FUND
DETAIL STATEMENTS**

CITY OF ELIZABETH SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Revenues and Other Financing Sources:		
State sources	\$	
ESIP lease proceeds		_____
Total revenues		_____
Expenditures and Other Financing Uses:		
Purchased professional and technical services	\$	
Construction services		12,025,261
Total expenditures		_____
Excess (deficiency) of revenues over (under) expenditures		(12,025,261)
Fund balance - beginning		_____
Fund balance - ending	\$	56,975,528

Fund Balance - budgetary basis	\$	56,975,528
Less: SCC/SDA Grants not recognized under GAAP		_____
		(40,199,959)
Fund Balance - GAAP basis (B-1)	\$	16,775,569

CITY OF ELIZABETH SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY STATEMENT OF PROJECT EXPENDITURES - BUDGETARY BASIS
JUNE 30, 2023

<u>ISSUE/PROJECT TITLE</u>	<u>ORIGINAL DATE</u>	<u>APPROPRIATIONS</u>	<u>PRIOR YEAR</u>	<u>EXPENDITURES TO DATE</u>	<u>CURRENT YEAR</u>	<u>(MEMO ONLY) UNEXPENDED PROJECT BALANCE</u>
Various Projects Constructed by NJSCC/SDA	Various	\$ 133,421,751	\$ 93,221,792	\$ -	\$ -	40,199,959
Energy Savings Improvement Program (Lease)	Various	31,550,469	2,749,639	12,025,261	12,025,261	16,775,569
Totals		<u>\$ 164,972,220</u>	<u>\$ 95,971,431</u>	<u>\$ 12,025,261</u>	<u>\$ 12,025,261</u>	<u>\$ 56,975,527</u>

CITY OF ELIZABETH SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL PROJECT CONSTRUCTED BY NJSCC/SDA ON-BEHALF OF THE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources:				
State sources - SCC/SDA grant	\$133,421,751		\$133,421,751	\$133,421,751
Total revenues	<u>133,421,751</u>		<u>133,421,751</u>	<u>133,421,751</u>
Expenditures and Other Financing Uses:				
Construction services	93,221,793		93,221,793	133,421,751
Total expenditures	<u>93,221,793</u>		<u>93,221,793</u>	<u>133,421,751</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$40,199,958</u>		<u>\$40,199,958</u>	

Additional project information:

Project Number	Various
Grant Date	Various
Original Authorized Cost	\$132,654,951
Additional Authorized Cost	766,800
Revised Authorized Cost	<u>\$133,421,751</u>
Percentage Increase over Original Authorized Cost	0.58%
Percentage completion	Various
Original target completion date	Various
Revised target completion date	Various

CITY OF ELIZABETH SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE AND PROJECT STATUS - BUDGETARY BASIS
ENERGY SAVINGS IMPROVEMENT PROGRAM (LEASE)
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources:				
ESIP lease proceeds	\$31,550,469		\$31,550,469	\$31,550,469
Total revenues	31,550,469		31,550,469	31,550,469
Expenditures and Other Financing Uses:				
Purchased professional and technical services	2,749,639		2,749,639	3,000,000
Construction services		12,025,261	12,025,261	28,550,469
Total expenditures	2,749,639	12,025,261	14,774,900	31,550,469
Excess (deficiency) of revenues over (under) expenditures	\$28,800,830	(\$12,025,261)	\$16,775,569	
Additional project information:				
Project Number	Various			
Grant Date	Various			
Original Authorized Cost	\$31,550,469			
Additional Authorized Cost				
Revised Authorized Cost	\$31,550,469			
Percentage Increase over Original Authorized Cost				
Percentage completion	Various			
Original target completion date	Various			
Revised target completion date	6/30/2024			

LONG-TERM LIABILITIES SCHEDULES

The Long-Term schedules are used to reflect the outstanding principal balances of the long-term liabilities of the District. This includes obligations under Leases, Installment Purchase Contracts, Subscription Based Information Technology Arrangements and Mortgage Payable.

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF OBLIGATIONS UNDER LEASES
AS OF JUNE 30, 2023

Series	Term	Interest Rate Payable	Amount of Original Lease	Amount Outstanding June 30, 2022	Decreased	Amount Outstanding June 30, 2023	Amount Due in one year	Amount Due beyond one year
Saint Mary's Building Lease	25 years	1.836%	\$ 1,220,906	\$ 17,548,170	\$ 581,694	\$ 16,966,476	\$ 592,465	\$ 16,374,011
St. Genevieve's Building Lease	15 years	1.362%	31,550,469	11,883,900	1,034,216	10,849,684	666,265	10,183,419
				\$ 29,432,070	\$ 1,615,910	\$ 27,816,160	\$ 1,258,730	\$ 26,557,430

CITY OF ELIZABETH SCHOOL DISTRICT
 SCHEDULE OF OBLIGATIONS UNDER INSTALLMENT PURCHASE CONTRACTS
 AS OF JUNE 30, 2023

Series	Interest Rate Payable	Amount of Original Contract	Amount Outstanding June 30, 2022	Decreased	Amount Outstanding June 30, 2023	Amount Due in one year	Amount Due beyond one year
Technology	2.52%	\$ 1,220,906	\$ 610,264	\$ 301,339	\$ 308,925	\$ 308,925	
School Buses	1.32%	575,245	399,459	75,410	324,049	76,404	247,645
School Buses	2.34%	528,655	295,200	69,305	225,895	69,304	156,591
Trucks	2.69%	428,527	259,685	84,273	175,412	84,273	91,139
Technology	0.0%	257,409	64,352	64,352			
Telephones	4.49%	283,408	70,852	70,852			
Cyber Security System	4.39%	806,326	322,531	161,265	161,266	161,266	
Technology	0.0%	251,137	100,455	50,227	50,228	50,228	
Air Conditioning	2.17%	5,832,824	2,368,765	1,171,655	1,197,110	1,197,110	
Computers	0%	1,305,440	311,360	311,360			
Computers	0%	971,906	185,375	185,375			
Computers	0%	1,142,280	285,570	285,570			
Data Center Server	0%	855,756	213,939	213,939			
School Buses	3.31%	538,548	230,106	73,714	156,392	156,392	
Computers	2.65%	441,599	129,066	129,066			
School Buses	2.89%	507,489	201,339	53,369	147,970	147,970	
School Buses	2.04%	532,937	157,080	157,080			
Electrical Equipment	2.23%	9,951,326	3,995,040	762,246	3,232,794	781,151	2,451,643
ESIP Lease Purchase	1.69%	31,550,469	31,550,469	397,816	31,152,653	2,682,978	28,469,675
		\$ 41,750,907	\$ 4,618,213	\$ 37,132,694	\$ 5,716,001	\$ 31,416,693	

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF OBLIGATIONS UNDER SUBSCRIPTION-BASED INFORMATION TECHNOLOGY AGREEMENTS
AS OF JUNE 30, 2023

SERIES	DATE OF ISSUE	AMOUNT OF ISSUE	INTEREST RATE	AMOUNT OUTSTANDING JUNE 30, 2022		ISSUED	RETIRED	AMOUNT OUTSTANDING JUNE 30, 2023	
				(AS RESTATED)					
A5 Microsoft License	7/1/2022	\$ 1,950,181	1.850%	\$ 1,950,181	\$	\$	501,034	\$ 1,449,147	
Achieve3000 License	9/1/2022	280,231	1.850%		280,231	71,996	208,235		
Apex Learning	7/1/2022	462,212	1.850%	462,212		118,750	343,462		
Blackboard Subscription	7/1/2022	466,424	1.850%	466,424		119,832	346,592		
Carnegie Learning Math	8/8/2022	78,097	1.850%		78,097	20,064	58,033		
Cisco Systems VOIP ELA Unified	7/1/2022	696,706	2.536%	696,706		146,405	550,301		
ClassLink LaunchPad	7/27/2022	331,837	1.850%		331,837	85,254	246,582		
CloudLabs Subscription	8/2/2022	143,626	1.850%		143,626	36,900	106,726		
Edu-Met Interactive Services	7/1/2022	666,442	1.850%	666,442		171,220	495,222		
EnVision Math	8/8/2022	47,734	1.850%		47,734	12,264	35,470		
Evision Mathematic	9/7/2022	134,238	1.850%		134,238	34,488	99,750		
Goalbook Pathways	7/1/2022	115,796	1.850%	115,796		29,750	86,046		
GoGuardian	7/27/2022	262,731	1.850%		262,731	67,500	195,231		
Guardian Subscription	10/4/2022	154,502	3.254%		154,502	40,500	114,002		
HIBster Subscription	7/1/2022	58,385	1.850%	58,385		15,000	43,385		
HMH Into Science	8/16/2022	2,896,804	1.850%		2,896,804	744,238	2,152,567		
HMH Program Into Reading	8/30/2022	64,940	1.850%		64,940	16,684	48,256		
IXL Learning License	11/6/2022	171,668	3.254%		171,668	45,000	126,668		
Jamf Pro	7/27/2022	170,390	1.850%		170,390	43,776	126,614		
Learning Foundations	5/19/2023	232,549	2.670%		232,549	60,455	172,094		
Learning RAZ Plus	9/30/2022	394,951	1.850%		394,951	101,470	293,481		
Learning Without Tears Subscription	8/11/2022	67,816	1.850%		67,816	17,423	50,393		
Mind Research ST Math	8/16/2022	356,526	1.850%		356,526	91,598	264,928		
MyAccess Gr-12	9/1/2022	62,861	1.850%		62,861	16,150	46,711		
My Access Subscription Gr-3	9/1/2022	644,177	1.850%		644,177	165,500	478,677		
NCS Pearson Subscription	7/1/2022	541,158	1.850%	541,158		139,033	402,126		
Nearpod Premium	9/1/2022	481,888	1.850%		481,888	123,805	358,083		
Nearpod Software	9/1/2022	318,025	1.850%		318,025	81,706	236,319		
Newsela Software	11/7/2022	540,962	3.254%		540,962	141,804	399,158		
NJEdge Vmware	7/1/2022	155,000	1.850%	155,000		39,822	115,178		
NJEdge Zoom	9/3/2022	41,967	1.850%		41,967	10,782	31,185		
OC Plus Enterprise License	7/1/2022	112,959	1.850%	112,959		29,021	83,938		
Panorama Student Surveys	7/1/2022	395,615	1.850%	395,615		101,640	293,975		
Pathful License	9/2/2022	58,385	1.850%		58,385	15,000	43,385		
Performance Management System	7/1/2022	294,667	1.850%	294,667		75,705	218,962		
PowerSchool Ecollect	9/2/2022	156,938	1.850%		156,938	40,320	116,618		
PowerSchool Naviance	7/1/2022	199,247	1.850%	206,072		58,015	148,057		
Quaver's K-8 Music Curriculum	7/1/2022	938,073	2.194%	938,073		193,130	744,943		
SHI CommVault	7/1/2022	456,335	1.850%	471,085		131,990	339,095		
SHI Eyemetric	7/1/2022	235,709	1.850%	235,709		60,557	175,151		
SHI KnowBe4	7/2/2022	221,575	1.850%		221,575	56,926	164,649		
SHI TeamViewer	7/1/2022	91,001	1.850%	91,001		23,380	67,621		
SolarWinds Subscription	8/2/2022	92,590	1.850%		92,590	23,788	68,802		
The Art of Educational Curriculum	10/1/2022	168,582	3.254%		168,582	44,191	124,391		
Umbrella Cloud Security Subscription	7/1/2022	769,818	2.194%	769,818		158,638	611,179		
Agile Mind Subscription	3/14/2023	1,149,577	3.004%		1,149,577	300,278	849,299		
Amira License	9/7/2022	109,907	1.850%		109,907	28,237	81,670		
Follett Software	7/1/2022	78,400	1.850%	78,400		20,142	58,258		
HMH Waggle	8/11/2022	213,012	1.850%		213,012	54,726	158,286		
Imagine Edgenuity	7/1/2022	175,154	1.850%	175,154		45,000	130,154		
Legends of Learning Math	7/1/2022	479,209	2.194%	479,209		46,868	432,341		
PowerSchool GradTracker	3/20/2023	60,641	3.004%		60,641	15,840	44,801		
PowerSchool Unified Classroom	11/1/2022	1,180,505	3.254%		1,180,505	309,450	871,056		
PowerSchool Unified Insights	7/1/2022	480,129	1.850%	483,729		126,953	356,776		
SHI Premier Support	3/1/2023	558,775	3.004%		558,775	145,956	412,819		
SuccessMaker Math and Reading	9/7/2022	1,110,336	1.850%		1,110,336	285,264	825,072		
Waggle ELA License	9/7/2022	17,098	1.850%		17,098	4,393	12,705		
Total				\$ 9,843,793	\$ 12,976,441	\$ 5,705,612	\$ 17,114,623		

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF OBLIGATIONS UNDER MORTGAGES
AS OF JUNE 30, 2023

Series	Interest Rate Payable	Amount of Original Issue	Amount Outstanding June 30, 2022	Decreased	Amount Outstanding June 30, 2023	Amount Due in one year	Amount Due beyond one year
31 Parkers Road	5.00%	\$ 339,000	\$ 73,000	\$ 36,000	\$ 37,000	\$ 37,000	-
507-509 Westminster	5.00%	499,000	112,000	56,250	55,750	55,750	-
		\$	\$ 185,000	\$ 92,250	\$ 92,750	\$ 92,750	-

STATISTICAL SECTION - UNAUDITED

CITY OF ELIZABETH SCHOOL DISTRICT
STATISTICAL SECTION

<u>Contents</u>	<u>Page</u>
Financial Trends:	
These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.	J-1 to J-4
Revenue Capacity:	
These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.	J-5 to J-9
Debt Capacity:	
These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.	J-10 to J-13
Demographic and Economic Information:	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.	J-14 to J-15
Operating Information:	
These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.	J-16 to J-20

Sources

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.

CITY OF ELIZABETH SCHOOL DISTRICT
NET POSITION BY COMPONENT
UNAUDITED

	FOR THE FISCAL YEAR ENDED JUNE 30									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities										
Net investment in capital assets	\$ 426,831,710	\$ 419,266,069	\$ 410,738,302	\$ 413,734,515	\$ 407,746,904	\$ 410,706,166	\$ 389,317,698	\$ 373,993,651	\$ 351,989,310	\$ 362,416,873
Restricted	9,707,286	10,662,888	1,976,007	-	-	-	-	22,984,953	54,789,070	73,395,072
Unrestricted	(46,900,204)	(221,900,459)	(204,245,987)	(223,366,797)	(225,686,920)	(227,933,955)	(234,140,505)	(213,205,043)	(187,897,230)	(165,543,443)
Total governmental activities net position	\$ 389,638,792	\$ 208,028,498	\$ 208,468,322	\$ 190,367,718	\$ 182,059,984	\$ 182,772,211	\$ 155,177,193	\$ 183,773,561	\$ 218,881,150	\$ 270,268,502
Business-type activities										
Net investment in capital assets	\$ 458,322	\$ 541,694	\$ 503,011	\$ 381,412	\$ 201,820	\$ 22,228	\$ 27,714	\$ 267,747	\$ 477,779	\$ 693,960
Unrestricted	1,607,028	1,530,258	2,223,349	2,101,539	1,766,994	800,360	330,061	3,015,774	9,667,333	8,890,287
Total business-type activities net position	\$ 2,065,350	\$ 2,071,952	\$ 2,726,360	\$ 2,482,951	\$ 1,968,814	\$ 822,588	\$ 357,775	\$ 3,283,521	\$ 10,145,112	\$ 9,584,247
District-wide										
Net investment in capital assets	\$ 427,290,032	\$ 419,807,763	\$ 411,241,313	\$ 414,115,927	\$ 407,948,724	\$ 410,728,394	\$ 389,345,412	\$ 374,261,397	\$ 352,467,090	\$ 363,110,833
Restricted	9,707,286	10,662,888	1,976,007	-	-	-	-	22,984,953	54,789,070	73,395,072
Unrestricted	(45,293,176)	(220,370,201)	(202,022,638)	(221,265,238)	(223,919,926)	(227,133,595)	(233,810,444)	(210,189,268)	(178,229,896)	(156,653,156)
Total district net position	\$ 391,704,142	\$ 210,100,450	\$ 211,194,682	\$ 192,850,669	\$ 184,028,798	\$ 183,594,799	\$ 155,534,968	\$ 187,057,082	\$ 229,026,264	\$ 279,852,748

CITY OF ELIZABETH SCHOOL DISTRICT
CHANGES IN NET POSITION
UNAUDITED

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental activities										
Instruction										
Regular	\$ 163,858,030	\$ 157,170,915	\$ 225,552,409	\$ 254,916,578	\$ 247,567,194	\$ 236,749,810	\$ 234,297,408	\$ 241,651,021	\$ 227,087,646	\$ 218,917,953
Special education	22,729,044	7,637,454	90,320,336	100,255,841	102,237,581	97,963,111	99,571,771	108,117,863	101,224,803	110,125,246
Other	18,889,295	17,476,100	41,599,014	49,219,870	52,414,359	50,183,932	50,465,415	56,795,518	51,260,612	50,022,812
School-sponsored/Other instructional	8,961,563	6,801,837	10,674,258	11,389,712	12,013,592	11,073,460	10,003,071	5,796,660	9,376,120	8,518,301
Community service	324,002	341,172	639,556	733,662	975,229	972,141	836,075	304,469	744,421	718,890
Support Services:										
Tuition	23,979,098	26,033,557	-	97,507,912	90,015,868	98,309,136	100,249,591	104,889,261	103,433,207	117,512,345
Student & instruction related services	54,991,562	56,331,695	88,644,308	18,730,110	18,523,114	20,695,088	19,023,743	17,924,036	19,966,514	20,140,396
School administrative services	22,366,896	21,525,238	18,827,557	20,138,724	14,331,963	12,946,381	12,217,350	12,312,215	8,330,394	8,397,447
General and business administrative services	11,280,543	9,390,563	13,306,095	12,733,118	13,456,632	13,756,459	17,028,800	24,180,594	31,981,312	17,617,160
Plant operations and maintenance	52,740,608	47,453,318	12,733,118	15,978,085	13,456,632	13,756,459	17,028,800	24,180,594	31,981,312	17,617,160
Business and other support services	10,528,103	12,231,708	61,217,436	68,834,542	72,665,054	68,923,623	70,928,700	68,525,264	75,052,498	74,958,138
Pupil transportation	18,444,189	15,516,895	21,082,788	22,876,724	22,842,987	22,113,887	22,445,056	11,147,308	26,812,134	30,476,536
Unallocated benefits	116,357,808	168,919,017	-	-	-	-	-	-	-	-
Special schools	93,473	90,927	290,063	249,261	272,265	430,343	516,976	613,389	740,008	900,937
Interest on long-term debt	495,380	609,134	531,855	32,238	27,625	14,013	7,200	5,400	494,036	740,874
Unallocated depreciation	12,568,447	13,859,455	15,397,640	15,037,366	16,221,490	19,326,767	22,418,513	21,735,510	18,571,288	17,027,642
Total governmental activities expenses	538,608,041	561,388,985	600,816,433	675,900,626	663,564,953	653,458,152	660,009,669	673,998,508	675,074,993	676,074,675
Business-type activities:										
Food service	17,255,363	17,976,272	17,600,987	19,550,799	20,016,503	21,118,579	16,984,555	10,308,414	20,721,644	25,267,875
Total business-type activities expense	17,255,363	17,976,272	17,600,987	19,550,799	20,016,503	21,118,579	16,984,555	10,308,414	20,721,644	25,267,875
Total district expenses	\$ 555,863,404	\$ 579,365,257	\$ 618,417,420	\$ 695,451,425	\$ 683,581,456	\$ 674,576,731	\$ 676,994,224	\$ 684,306,922	\$ 695,796,637	\$ 701,342,550
Program Revenues										
Governmental activities:										
Operating grants and contributions	\$ 16,236,981	\$ 16,236,981	\$ 124,616,457	\$ 166,042,734	\$ 176,383,481	\$ 148,789,853	\$ 133,492,160	\$ 165,892,230	\$ 118,375,875	\$ 90,072,792
Charges for services	16,236,981	16,236,981	124,616,457	166,042,734	176,383,481	148,789,853	133,492,160	166,129,990	119,088,929	91,183,125
Total governmental activities program revenues	\$ 32,473,962	\$ 32,473,962	\$ 249,232,914	\$ 332,085,468	\$ 352,766,962	\$ 297,579,706	\$ 266,984,320	\$ 331,992,220	\$ 237,464,804	\$ 181,255,917
Business-type activities:										
Charges for services	1,843,343	1,975,174	1,826,918	1,958,723	1,937,218	2,067,485	1,665,106	386,534	343,840	1,558,466
Food service	15,413,131	16,007,700	17,026,348	17,348,667	17,565,148	17,904,868	14,854,636	12,629,335	27,239,395	23,148,342
Operating grants and contributions	17,256,474	17,982,874	18,853,266	19,307,390	19,502,366	19,972,353	16,519,742	13,015,869	27,583,235	24,707,008
Total business type activities program revenues	\$ 33,493,455	\$ 34,219,855	\$ 34,692,732	\$ 38,563,913	\$ 38,974,952	\$ 40,944,706	\$ 32,039,484	\$ 28,671,538	\$ 55,062,470	\$ 49,413,816
Total district program revenues:	\$ 65,967,417	\$ 66,693,817	\$ 63,925,646	\$ 71,049,381	\$ 71,741,914	\$ 70,524,412	\$ 59,023,804	\$ 64,663,758	\$ 79,527,274	\$ 130,669,733

CITY OF ELIZABETH SCHOOL DISTRICT
CHANGES IN NET POSITION
UNAUDITED

	FOR THE FISCAL YEAR ENDED JUNE 30									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Net (Expense)/Revenue										
Governmental activities	\$ (522,371,060)	\$ (545,152,004)	\$ (476,199,976)	\$ (509,857,893)	\$ (487,181,473)	\$ (504,668,299)	\$ (526,517,509)	\$ (507,868,518)	\$ (555,986,064)	\$ (584,891,550)
Business-type activities	1,111	6,602	1,252,279	(243,409)	(514,137)	(1,146,226)	(464,813)	2,707,455	6,861,591	(560,866)
Total district-wide net expense	\$ (522,369,949)	\$ (545,145,402)	\$ (474,947,697)	\$ (510,101,302)	\$ (487,695,610)	\$ (505,814,525)	\$ (526,982,322)	\$ (505,161,063)	\$ (549,124,473)	\$ (585,452,417)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 52,313,124	\$ 52,313,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124
Federal and State aid not restricted	447,992,908	499,719,292	350,075,344	351,678,108	358,581,303	366,789,010	378,392,438	390,399,212	421,664,193	459,966,563
Federal and State aid restricted			67,395,262	76,184,874	67,700,647	67,630,562	66,811,418	82,691,871	88,125,528	104,596,016
Miscellaneous income	1,426,535	3,145,731	2,990,206	4,081,183	5,485,250	4,862,870	4,718,446	10,377,918	21,490,807	13,576,636
Disposal of Capital Assets			(2,164,050)		(18,378)					
Prior Year Accounts Receivable Cancelled			1,292,501							(1,673,438)
Prior Year Accounts Payable Cancelled										
Total governmental activities	\$ 501,732,567	\$ 555,178,147	\$ 479,402,387	\$ 491,757,289	\$ 491,561,947	\$ 499,095,565	\$ 509,735,426	\$ 543,282,125	\$ 591,093,652	\$ 636,278,901
Business-type activities:										
Miscellaneous income										
Total business-type activities										
Total district-wide	\$ 501,732,567	\$ 555,178,147	\$ 479,402,387	\$ 491,757,289	\$ 491,561,947	\$ 499,095,565	\$ 509,735,426	\$ 543,282,125	\$ 591,093,652	\$ 636,278,901
Change in Net Position										
Governmental activities	\$ (20,638,493)	\$ 10,026,143	\$ 3,202,412	\$ (18,100,603)	\$ 4,380,474	\$ (5,572,734)	\$ (16,782,083)	\$ 35,413,607	\$ 35,107,588	\$ 51,387,351
Business-type activities	1,111	6,602	1,252,279	(243,409)	(514,137)	(1,146,226)	(464,813)	2,707,455	6,861,591	(560,866)
Total district	\$ (20,637,382)	\$ 10,032,745	\$ 4,454,691	\$ (18,344,012)	\$ 3,866,337	\$ (6,718,960)	\$ (17,246,896)	\$ 38,121,062	\$ 41,969,179	\$ 50,826,485

CITY OF ELIZABETH SCHOOL DISTRICT
 FUND BALANCES - GOVERNMENTAL FUNDS
 UNAUDITED

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Restricted	\$ 313,764	\$ 675,951	\$ 1,976,007	\$ -	\$ -	\$ -	\$ -	\$ 22,370,212	\$ 25,219,569	\$ 55,965,557
Assigned:										
Designated for Subsequent Years Expenditure					800,291				9,723,338	10,806,216
FFCRA/SEMI Designated for Subsequent Years Expenditure								130,844	130,844	-
Unreserved (deficit)	(21,855,329)	(18,134,895)	(936,530)	(1,191,214)	(6,355,315)	(6,355,315)	(6,355,315)	31,846,802	35,073,751	66,771,773
Total general fund	<u>(21,541,565)</u>	<u>(17,458,944)</u>	<u>1,976,007</u>	<u>(936,530)</u>	<u>800,291</u>	<u>(1,191,214)</u>	<u>(6,355,315)</u>	<u>31,846,802</u>	<u>35,073,751</u>	<u>66,771,773</u>
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 483,897	\$ 29,438,657	\$ 17,429,515
Unassigned, reported in:										
Special revenue fund (deficit)	(1,287,937)	(1,287,937)	(4,592,194)	(4,557,064)	(4,556,972)	(4,448,863)	(4,444,648)	(4,402,492)	(4,448,863)	(4,489,635)
Total all other governmental funds	<u>(1,287,937)</u>	<u>(1,287,937)</u>	<u>(4,592,194)</u>	<u>(4,557,064)</u>	<u>(4,556,972)</u>	<u>(4,448,863)</u>	<u>(4,444,648)</u>	<u>(3,918,595)</u>	<u>24,989,794</u>	<u>12,939,880</u>

CITY OF ELIZABETH SCHOOL DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
UNAUDITED

	FOR THE FISCAL YEAR ENDED JUNE 30									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Local tax levy	\$ 52,313,124	\$ 52,313,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124
Tuition charges	141,288	278,995	251,955	333,618	408,027	537,142	629,119	127,624	72,145	404,766
Miscellaneous	1,285,247	2,866,736	2,829,930	3,848,588	5,115,344	4,351,302	4,132,882	10,999,975	22,189,746	14,341,741
State sources	446,841,042	454,429,467	462,992,105	478,993,058	480,930,836	510,514,491	526,581,382	553,585,892	616,609,647	652,011,270
Federal sources	17,388,847	17,943,256	20,166,521	19,351,927	21,612,285	21,403,770	20,163,480	36,990,869	37,741,282	57,522,434
Total revenue	517,969,548	527,831,578	546,053,635	562,340,315	567,879,616	596,619,829	611,319,987	661,517,484	736,423,944	784,093,335
Expenditures										
Instruction										
Regular instruction	163,858,030	157,170,915	125,312,249	129,616,516	128,329,155	133,837,694	139,129,504	132,209,591	136,967,933	142,122,072
Special education instruction	22,729,044	20,897,481	52,576,717	54,643,273	55,921,864	56,422,764	57,662,658	64,993,998	65,945,830	77,006,467
Other special instruction	20,982,441	20,804,598	22,256,473	24,100,693	25,745,542	27,133,200	27,969,173	28,898,533	30,687,775	32,490,555
Other instruction	8,961,563	6,801,837	6,184,856	6,093,624	6,492,487	6,383,093	5,940,151	3,210,242	5,966,427	5,812,599
Community service	324,002	341,172	338,366	355,408	476,865	524,816	458,336	154,200	442,442	460,153
Support Services:										
Tuition	23,979,098	26,033,557	26,004,686	28,667,126	29,917,316	28,364,207	29,084,558	26,483,761	24,739,464	24,936,080
Student & inst. related services	54,991,562	56,331,695	55,113,551	56,768,515	48,317,934	62,132,963	65,186,850	63,074,373	71,763,577	89,606,050
General administration	7,643,539	9,800,109	17,927,304	17,624,087	17,313,006	19,691,658	18,097,849	16,941,184	19,678,235	19,916,164
School administrative services	22,366,896	21,525,238	7,479,054	11,801,538	5,784,708	6,199,816	6,146,322	5,936,786	6,359,261	6,786,342
Central services & Admin Info Tech	-	-	9,982,315	11,145,289	9,497,592	10,561,404	13,849,830	20,841,009	31,540,540	17,378,918
Plant operations & maintenance	53,920,203	49,414,435	48,939,697	50,987,553	54,292,190	54,604,046	58,336,175	57,647,242	73,798,276	75,426,320
Pupil transportation	18,444,189	18,493,849	19,366,734	20,687,350	20,634,902	20,448,567	21,110,409	9,993,675	26,632,860	30,483,091
Business and other support services	10,528,103	12,231,708	133,402,572	141,438,250	148,451,671	162,265,534	169,174,786	187,794,331	216,707,524	216,701,093
Unallocated benefits	116,357,808	122,605,250	278,524	249,261	272,265	430,326	516,979	613,389	740,008	901,144
Special Schools	93,473	90,927	3,966,088	12,870,533	18,149,854	15,037,066	12,204,579	10,349,438	55,367,452	22,744,741
Capital outlay	5,744,690	768,885	529,129,185	567,049,014	569,597,351	604,037,155	624,868,159	629,141,753	767,337,604	762,771,789
Total expenditures	530,924,641	523,311,656	529,129,185	567,049,014	569,597,351	604,037,155	624,868,159	629,141,753	767,337,604	762,771,789
Excess (Deficiency) of revenues over (under) expenditures	(12,955,093)	4,519,922	16,924,450	(4,708,699)	(1,717,735)	(7,417,326)	(13,548,172)	32,375,731	(30,911,660)	21,321,546
Other Financing sources (uses)										
Leases (non-budgeted)	-	-	-	-	-	-	-	-	31,496,528	-
Installment purchase contracts (non-budgeted)	-	-	2,580,215	1,831,292	15,040,838	5,533,930	8,388,286	1,796,151	31,550,469	-
Prior Year Accounts Receivable Cancelled	-	(2,164,050)	-	-	-	-	-	-	-	-
Prior Year Accounts Payable Cancelled	-	1,292,501	1,708,667	1,831,292	15,040,838	5,533,930	8,388,286	1,796,151	63,046,997	(1,673,438)
Total other financing sources (uses)	-	-	1,708,667	1,831,292	15,040,838	5,533,930	8,388,286	1,796,151	63,046,997	(1,673,438)
Net change in fund balances	(12,955,093)	4,519,922	18,633,116	(2,877,407)	13,323,103	(1,883,396)	(5,159,886)	34,171,882	32,135,337	19,648,108
Debt service as a percentage of noncapital expenditures	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: District records

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
UNAUDITED

Fiscal Year Ending June 30,	Interest	Facility Rentals	Insurance Reimbursements	Prior Year Accounts Payable Cancelled	E-Rate Reimbursements	Miscellaneous	Total
2014	\$35,446	\$26,943	-			\$232,195	\$294,584
2015	5,010	111,629	-			459,880	576,519
2016	163,890	165,151	-		\$1,360,809	1,048,401	2,738,251
2017	355,973	148,185	-	\$1,205,321	21,365	2,016,721	3,747,565
2018	327,551	170,193		3,274,630	884,698	1,144,409	5,801,481
2019	621,010	103,519		1,042,557	746,029	1,721,637	4,234,752
2020	434,873	168,786		1,349,751	1,815,763	277,225	4,046,398
2021	125,796	8,913		8,298,635	828,429	983,746	10,245,519
2022	84,929	64,164	\$6,700,000	4,626,189	8,420,064	1,516,133	21,411,479
2023	1,893,760	106,251	2,982,290	4,734,417	734,775	2,374,175	12,825,669

Source: District records

CITY OF ELIZABETH SCHOOL DISTRICT
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 UNAUDITED

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	Qfarm	Commercial	Industrial	Apartment	Tax Exempt Property ^c	Total Assessed Value ^c
2014	52,968,900	525,720,200	-	-	151,738,700	68,952,400	99,781,500	784,872,500	1,684,034,200
2015	56,248,400	526,259,400	-	-	149,083,300	72,176,800	92,036,400	895,190,100	1,790,994,400
2016	59,187,800	524,341,700	-	-	149,500,000	73,277,400	93,933,100	899,397,800	1,799,637,800
2017	58,952,700	523,487,100	-	-	149,775,000	74,090,700	95,074,500	318,940,200	1,220,320,200
2018	54,636,200	523,010,100	-	-	149,775,000	79,218,500	96,934,800	903,622,000	1,807,196,600
2019	53,223,700	523,686,000	-	-	150,528,400	84,877,400	99,384,100	911,699,600	1,823,399,200
2020	53,068,400	524,904,700	-	-	152,535,200	86,935,200	100,189,100	914,736,600	1,832,369,200
2021	49,979,500	525,532,600	-	-	164,978,600	87,869,800	99,797,100	896,405,100	1,824,562,700
2022	49,535,200	529,388,900	-	-	165,190,000	89,890,000	100,922,500	899,869,200	1,834,795,800
2023	50,393,300	533,098,100	-	-	164,016,500	89,189,200	102,682,000	915,056,100	1,854,435,200

	Less : Tax Exempt Property	Public Utilities ^a	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^b
2014	784,872,500	1,601,776	900,763,476	6,569,586,764	0.058
2015	895,190,100	1,734,715	897,539,015	6,864,594,705	0.067
2016	899,397,800	1,800,188	902,040,188	6,803,176,683	0.066
2017	318,940,200	2,047,964	903,427,964	6,965,180,975	0.066
2018	903,622,000	1,864,633	905,439,233	7,548,760,088	0.066
2019	911,699,600	1,731,063	913,430,663	8,365,403,836	0.065
2020	914,736,600	1,705,828	919,338,428	8,684,123,623	0.065
2021	896,405,100	1,676,535	929,834,135	9,402,902,678	0.064
2022	899,869,200	1,480,495	936,407,095	10,590,516,219	0.064
2023	915,056,100	1,328,382	940,707,482	12,322,161,057	0.064

Source: Abstract of Rates Union County

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per \$100

c Added Total Exempt Property resulting in Total Assessed Value calculation change 2015

CITY OF ELIZABETH SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
UNAUDITED

Calendar Year Ended June 30,	City of Elizabeth School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligation Debt Service	Total Direct School Tax Rate	City of Elizabeth	Union County	
2014	0.058	0.000	0.058	0.131	0.038	0.226
2015	0.067	0.000	0.067	0.153	0.041	0.261
2016	0.066	0.000	0.066	0.171	0.040	0.277
2017	0.066	0.000	0.066	0.170	0.041	0.277
2018	0.066	0.000	0.066	0.175	0.044	0.285
2019	0.065	0.000	0.065	0.175	0.047	0.288
2020	0.065	0.000	0.065	0.181	0.046	0.292
2021	0.064	0.000	0.064	0.187	0.048	0.299
2022	0.064	0.000	0.064	0.192	0.050	0.306
2023	0.064	0.000	0.064	0.198	0.052	0.314

Source: Abstract of Ratables Union County

CITY OF ELIZABETH SCHOOL DISTRICT
PRINCIPAL PROPERTY TAX PAYERS - CURRENT YEAR AND NINE YEARS AGO
UNAUDITED

Taxpayer	2023		2014	
	Taxable Assessed Value	% of Total District Net Assessed Value	Taxable Assessed Value	% of Total District Net Assessed Value
Taxpayer 1	57,720,000	6.14%	N/A	N/A
Taxpayer 2	14,104,600	1.50%	N/A	N/A
Taxpayer 3	10,086,300	1.07%	N/A	N/A
Taxpayer 4	9,202,400	0.98%	N/A	N/A
Taxpayer 5	8,502,800	0.90%	N/A	N/A
Taxpayer 6	8,246,300	0.88%	N/A	N/A
Taxpayer 7	6,390,400	0.68%	N/A	N/A
Taxpayer 8	4,681,000	0.50%	N/A	N/A
Taxpayer 9	4,343,200	0.46%	N/A	N/A
Taxpayer 10	4,237,900	0.45%	N/A	N/A
Total	\$ 127,514,900	13.56%	\$ -	0.00%

Source: Municipal Tax Assessor

N/A - Not Available

CITY OF ELIZABETH SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
UNAUDITED

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2014	52,313,124	52,313,124	100.00%	-
2015	52,313,124	52,313,124	100.00%	-
2016	59,813,124	59,813,124	100.00%	-
2017	59,813,124	59,813,124	100.00%	-
2018	59,813,124	59,813,124	100.00%	-
2019	59,813,124	59,813,124	100.00%	-
2020	59,813,124	59,813,124	100.00%	-
2021	59,813,124	59,813,124	100.00%	-
2022	59,813,124	59,813,124	100.00%	-
2023	59,813,124	59,813,124	100.00%	-

Source: City Treasurer's Office

CITY OF ELIZABETH SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
UNAUDITED

Fiscal Year Ended June 30,	Governmental Activities							Total District	Percentage of Personal Income ^a	Per Capita ^a
	Mortgage	Leases	Subscription Based Information Technology	Installment Purchase Contracts	Note Payable					
2014	-			17,744,477	-		17,744,477	0.25%	139	
2015	788,500			21,812,540	-		22,601,040	0.32%	176	
2016	738,500			18,958,755	6,096,958		25,794,213	0.34%	200	
2017	646,250			27,979,709	-		28,625,959	0.37%	223	
2018	554,000			20,947,695	-		21,501,695	0.27%	165	
2019	461,750			20,075,944	-		20,537,694	0.25%	159	
2020	369,500			20,529,791	-		20,899,291	0.24%	162	
2021	277,250			14,472,611	-		14,749,861	0.16%	115	
2022	185,000	29,432,070		41,750,907	-		71,367,977	0.73%	527	
2023	92,750	27,816,160	17,114,623	37,132,694	-		82,156,227	0.84%	607	

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements

a See Exhibit NJ J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

CITY OF ELIZABETH SCHOOL DISTRICT
RATIOS OF NET BONDED DEBT OUTSTANDING
UNAUDITED

<u>General Bonded Debt Outstanding</u>					
Fiscal Year Ended June 30,	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
2014	-	-	-	0.00%	n/a
2015	-	-	-	0.00%	n/a
2016	-	-	-	0.00%	n/a
2017	-	-	-	0.00%	n/a
2018	-	-	-	0.00%	n/a
2019	-	-	-	0.00%	n/a
2020	-	-	-	0.00%	n/a
2021	-	-	-	0.00%	n/a
2022	-	-	-	0.00%	n/a
2023	-	-	-	0.00%	n/a

Notes: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit J-6 for property tax data.

b Population data can be found in Exhibit J-14.

n/a Not Applicable

CITY OF ELIZABETH SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2022
UNAUDITED

<u>Governmental Unit</u>	<u>Gross Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Elizabeth	\$ 129,984,398	100%	\$ 129,984,398
City of Elizabeth Parking Authority	3,495,000	100%	3,495,000
County of Union - City's Share	880,166,500	13.37%	117,678,261
Subtotal, overlapping debt			251,157,659
Elizabeth District Direct Debt			<u>-</u>
Total direct and overlapping debt			<u>\$ 251,157,659</u>

Sources: City of Elizabeth Chief Financial Officer

CITY OF ELIZABETH SCHOOL DISTRICT
 LEGAL DEBT MARGIN INFORMATION
 UNAUDITED

Legal Debt Margin Calculation for Year 2023

Equalized valuation basis	2020	\$ 9,203,937,813
	2021	10,417,032,548
	2022	12,157,693,108
	[A]	<u>\$ 31,778,663,469</u>
Average equalized valuation of taxable property	[A/3]	\$ 10,592,887,823
Debt limit (4% of average equalization value)	[B]	423,715,513
Total Net Debt Applicable to Limit	[C]	-
Legal debt margin	[B-C]	\$ 423,715,513

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt limit	\$ 404,329,421	\$ 399,909,784	\$ 265,934,287	\$ 273,139,563	\$ 281,709,523	\$ 302,005,224	\$ 322,576,252	\$ 345,969,803	\$ 375,433,113	\$ 423,715,513
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 428,642,546	\$ 404,329,421	\$ 399,909,784	\$ 265,934,287	\$ 273,139,563	\$ 281,709,523	\$ 302,005,224	\$ 322,576,252	\$ 375,433,113	\$ 423,715,513
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Annual debt statement, City of Elizabeth

CITY OF ELIZABETH SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
UNAUDITED

Year	Population ^a	Personal Income ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2013	127,558	6,999,490,134	54,873	11.30%
2014	128,705	7,166,423,105	55,681	8.40%
2015	129,007	7,556,068,997	58,571	6.40%
2016	128,640	7,793,525,760	60,584	6.20%
2017	130,215	8,024,369,160	61,624	5.70%
2018	128,885	8,301,869,505	64,413	5.10%
2019	129,216	8,820,542,592	68,262	4.40%
2020	128,382	9,097,790,430	70,865	12.10%
2021	135,407	9,822,830,001	72,543	8.10%
2022	134,283	10,340,730,981	77,007	4.40%

Source:

a Population information provided by the NJ Dept of Labor and Workforce Development

b Personal income has been estimated based upon the municipal population and per capita personal income presented

c Per capita personal income by municipality estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

d Unemployment data provided by the NJ Dept of Labor and Workforce Development

CITY OF ELIZABETH SCHOOL DISTRICT
PRINCIPAL EMPLOYERS - CURRENT YEAR AND NINE YEARS AGO
UNAUDITED

	2023		2014		
Employer	Employees	Percentage of Total Municipal Employment	Employer	Employees	Percentage of Total Municipal Employment
APM Terminals Elizabeth, LLC	2,343	1.70%	Trinitas Hospital	1,674	1.86%
Trinitas Hospital	1,823	1.33%	Maheer Terminals	945	1.05%
Maheer Terminals LLC	1,312	0.95%	Actavis	602	0.67%
Wakefern Food Corp.	968	0.70%	Wakefern Food Corp.	563	0.63%
Allied Beverage Group LLC	947	0.69%	AFI Food Service	536	0.60%
Amazon. Com Services, Inc.	577	0.42%	Olympia Trail Bus Co.	442	0.49%
Fedway Associates, Inc.	487	0.35%	New England Motor Freight	358	0.40%
AFI Food Service	439	0.32%	Federal Express	300	0.33%
Actavis	265	0.19%	Duro Bag Co	240	0.27%
Atalanta Food Corp.	230	0.17%	Altanta	191	0.21%
	9,391	6.83%		5,851	6.50%

Source: District Records

CITY OF ELIZABETH SCHOOL DISTRICT
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
 UNAUDITED

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Instruction:										
Regular	2,068	2,012	1,924	2,043	2,020	1,960	1,791	1,870	1,851	2,184
Special education	313	286	279	300	308	232	234	253	262	110
Other special education	152	144	130	167	187	278	247	241	260	255
Vocational	21	18	15	13	16	13	11	10	9	9
Other instruction	79	79	72	76	81	78	66	65	66	72
Support Services:										
Student & instruction related services	462	402	368	406	418	545	524	545	564	520
General administration	9	8	7	6	8	8	8	8	8	8
School administrative services	106	103	98	116	118	123	117	122	127	132
Central services	29	23	25	28	28	31	38	48	46	49
Administrative information technology	40	40	40	44	46	43	43	48	57	165
Plant operations and maintenance	584	536	510	571	592	470	452	455	483	494
Pupil transportation	64	62	58	65	62	71	65	65	74	72
Other support services	193	172	164	172	182	179	150	150	153	103
Food Service	218	197	182	185	193	302	287	270	289	282
Total	4,338	4,082	3,872	4,192	4,259	4,333	4,033	4,150	4,249	4,455

Source: District Personnel Records

CITY OF ELIZABETH SCHOOL DISTRICT
 OPERATING STATISTICS
 UNAUDITED

Fiscal Year	Pupil/Teacher Ratio											
	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Early Childhood	K-8	Senior High School	Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
2014	24,870	525,910,808	21,146	(0.97%)	1,974	12.9	13.1	11.5	24,774.4	23,328.4	2.98%	94.16%
2015	25,743	522,441,575	20,295	(4.03%)	2,083	12.7	12.9	11.6	25,674.0	24,073.5	3.63%	93.77%
2016	26,053	525,163,098	20,157	(0.68%)	2,099	12.7	13.0	12.0	25,994.4	24,534.6	1.25%	94.38%
2017	26,604	554,178,481	20,831	3.34%	1,951	13.3	15.4	14.4	26,678.2	25,075.1	2.63%	93.99%
2018	27,218	564,043,987	20,723	(0.52%)	2,117	13.0	13.8	13.7	27,233.2	25,663.6	2.08%	94.24%
2019	27,470	589,000,090	21,442	3.47%	2,139	12.8	13.7	13.5	27,453.3	25,947.7	0.81%	94.52%
2020	27,780	612,663,580	22,054	2.86%	2,194	12.3	13.6	13.2	27,668.0	26,652.0	0.78%	96.33%
2021	27,143	618,792,315	22,797	3.37%	2,104	11.8	13.5	14.4	26,903.9	25,184.9	(2.76%)	93.61%
2022	27,126	711,970,151	26,247	15.13%	2,166	12.1	13.1	13.8	27,066.2	25,131.7	(2.18%)	92.85%
2023	27,403	740,027,048	27,005	3.44%	2,225	11.8	12.9	13.4	27,531.5	25,686.9	2.33%	93.30%

Sources: District records

a Operating expenditures equal total expenditures less debt service and capital outlay.

b Teaching staff includes only full-time equivalents of certificated staff.

c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

CITY OF ELIZABETH SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
UNAUDITED

District Building	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<i>Elementary</i>										
Number 1 G. Washington (1971)										
Square Feet	174,460	174,460	174,460	174,460	174,460	174,460	174,460	174,460	174,460	174,460
Capacity (students)										
Enrollment	1,365	1,343	1,406	1,437	1,484	1,443	1,456	1,447	1,487	1,452
Number 2 Winfield Scott (1917)										
Square Feet	67,835	67,835	67,835	67,835	67,835	67,835	67,835	67,835	67,835	67,835
Capacity (students)										
Enrollment	682	695	680	668	693	655	664	634	637	639
Number 3 Peterstown (1982)										
Square Feet	77,400	77,400	77,400	77,400	77,400	77,400	77,400	77,400	95,838	95,838
Capacity (students)										
Enrollment	687	702	711	710	748	728	789	788	798	807
Number 6 Lafayette (1926)										
Square Feet	128,333	128,333	128,333	128,333	128,333	128,333	128,333	128,333	128,333	128,333
Capacity (students)										
Enrollment	884	918	960	976	1,031	1,085	1,108	1,065	1,013	1,042
Number 12 Elmora (1916)										
Square Feet	71,177	71,177	71,177	71,177	71,177	71,177	71,177	71,177	71,177	71,177
Capacity (students)										
Enrollment	670	681	670	683	671	688	658	651	612	648
Number 13 B. Franklin (1914)										
Square Feet	74,305	74,305	74,305	74,305	74,305	74,305	74,305	74,305	74,305	74,305
Capacity (students)										
Enrollment	455	481	476	478	451	464	473	441	446	433
Number 14 A. Lincoln (1914)										
Square Feet	96,600	96,600	96,600	96,600	110,510	110,510	110,510	110,510	110,510	110,510
Capacity (students)										
Enrollment	783	792	842	833	839	875	928	859	855	839
Number 15 C. Columbus (1917)										
Square Feet	61,988	61,988	61,988	61,988	61,988	61,988	61,988	61,988	61,988	61,988
Capacity (students)										
Enrollment	682	693	661	688	650	666	683	666	659	666
Number 16 Madison Monroe (1917)										
Square Feet	86,527	86,527	86,527	86,527	86,527	86,527	86,527	86,527	86,527	86,527
Capacity (students)										
Enrollment	786	731	680	712	706	658	657	615	614	637
Number 5 Mable Holmes (1914)										
Square Feet	140,236	140,236	140,236	140,236	140,236	140,236	140,236	140,236	140,236	140,236
Capacity (students)										
Enrollment	970	968	974	928	915	864	878	779	812	803
Number 18 Robert Morris (1930)										
Square Feet	61,856	61,856	61,856	61,856	61,856	61,856	61,856	61,856	61,856	61,856
Capacity (students)										
Enrollment	539	578	560	545	581	573	671	635	599	506
Number 19 Woodrow Wilson (1926)										
Square Feet	74,290	74,290	74,290	74,290	74,290	74,290	74,290	74,290	74,290	74,290
Capacity (students)										
Enrollment	714	707	662	657	633	656	641	631	598	570
Number 20 John Marshall (1930)										
Square Feet	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Capacity (students)										
Enrollment	421	397	360	392	394	382	383	383	448	454
Number 21 Victor Mravlag (1931)										
Square Feet	80,760	80,760	80,760	80,760	80,760	80,760	80,760	80,760	80,760	80,760
Capacity (students)										
Enrollment	418	493	597	637	612	581	596	601	630	623
Number 23 N M Butler (1958)										
Square Feet	92,236	92,236	92,236	93,000	99,000	99,000	99,000	99,000	99,000	99,000
Capacity (students)										
Enrollment	715	799	773	738	787	848	763	750	735	600
Number 25 Charles Hudson (1959)										
Square Feet	67,092	67,092	67,092	67,092	67,092	67,092	67,092	67,092	67,092	67,092
Capacity (students)										
Enrollment	612	691	653	663	666	609	652	577	584	606
Number 26 Dr. Orlando Edreira Academy										
Square Feet	70,000	70,000	70,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity (students)										
Enrollment	502	499	504	500	650	680	711	724	653	694

CITY OF ELIZABETH SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
UNAUDITED

District Building	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Number 27 Dr. Antonio Pantoja										
Square Feet	118,806	118,806	118,806	118,806	118,806	118,806	118,806	118,806	118,806	118,806
Capacity (students)										
Enrollment	979	989	1,023	1,026	1,005	971	956	907	832	885
Number 28 Juan Pablo Duarte-Jose Julian Marti										
Square Feet	119,532	119,532	119,532	119,532	119,532	119,532	119,532	119,532	119,532	119,532
Capacity (students)										
Enrollment	917	948	994	1,006	983	952	938	935	921	914
Number 29 Dr. Albert Einstein (2006)										
Square Feet	176,666	176,666	176,666	176,666	176,666	176,666	176,666	176,666	176,666	176,666
Capacity (students)										
Enrollment	793	804	811	824	809	890	843	805	794	799
Number 30 Ronald Regan (2006)										
Square Feet	119,800	119,800	119,800	119,800	119,800	119,800	119,800	119,800	119,800	119,800
Capacity (students)										
Enrollment	791	767	791	817	788	808	809	761	764	764
Number 31 Monsignor Joao S. Antao										
Square Feet	123,000	123,000	123,000	144,000	144,000	144,000	144,000	144,000	144,000	144,000
Capacity (students)										
Enrollment	945	967	959	965	1,091	1,108	1,116	1,056	1,027	1,087
Number 8 I Prep Academy										
Square Feet	40,516	40,516	40,516	40,516	40,516	40,516	40,516	40,516	40,516	40,516
Capacity (students)										
Enrollment	383	406	405	428	429	431	427	413	415	416
Early Childhood Centers										
Number 50 Francis E Smith Early Childhood Center (2002)										
Square Feet	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)										
Enrollment	300	309	300	304	310	304	307	282	305	304
Number 51 Donald Stewart Early Childhood Center (2004)										
Square Feet	54,140	54,140	54,140	54,140	54,140	54,140	54,140	54,140	54,140	54,140
Capacity (students)										
Enrollment	300	306	307	304	304	300	307	280	263	310
Number 52 DR. Martin L. King Childhood Center (2005)										
Square Feet	58,857	58,857	58,857	58,857	58,857	58,857	58,857	58,857	58,857	58,857
Capacity (students)										
Enrollment	300	308	307	306	305	307	305	294	302	307
High School										
John E Dwyer Tech Academy (1977)										
Square Feet	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000
Capacity (students)										
Enrollment	816	840	840	933	866	928	898	1,035	948	1,075
Admiral William F. Halsey /Aboff Building (1983)										
Square Feet	29,109	29,109	29,109	29,109	29,109	29,109	29,109	29,109	29,109	29,109
Capacity (students)										
Enrollment	1,105	1,277	1,277	1,115	1,115	1,111	1,215	1,273	1,323	1,319
Number 84 Thomas Jefferson Arts Academy (1929)										
Square Feet	177,020	177,020	177,020	177,020	177,020	177,020	177,020	177,020	177,020	177,020
Capacity (students)										
Enrollment	827	929	1,066	1,078	1,118	1,123	1,057	1,101	1,065	1,070
Thomas A. Edison Career and Technical Academy (1937)										
Square Feet	136,440	136,440	136,440	136,440	136,440	136,440	136,440	136,440	136,440	136,440
Capacity (students)										
Enrollment	700	687	670	523	593	650	638	670	600	623
Edison Academy Annex										
Square Feet	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500
Capacity (students)										
Enrollment	-	-	-	195	199	222	224	190	222	186
Number 80 Alexander Hamilton Preparatory Academy										
Square Feet	53,088	53,088	53,088	117,344	117,344	117,344	117,344	117,344	117,344	117,344
Capacity (students)										
Enrollment	-	-	-	985	1,001	1,014	1,012	1,000	960	996
Number 82A Dwyer Academy Annex										
Square Feet				69,236	63,236	63,236	63,236	63,236	63,236	63,236
Capacity (students)										
Enrollment				355	356	410	413	387	459	371
Number 89 Frank J. Cicarell										
Square Feet				183,822	183,822	183,822	183,822	183,822	183,822	183,822
Capacity (students)										
Enrollment				979	1,068	1,152	1,215	1,206	1,286	1,281

CITY OF ELIZABETH SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
UNAUDITED

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<u>District Building</u>										
Number 4 Joseph Battin										
Square Feet	163,580	163,580	163,580	163,580	163,580	163,580	163,580	163,580	163,580	163,580
Capacity (students)										
Enrollment	791	847	848	862	854	827	861	826	765	783
Number 7 Terence Reilly School										
Square Feet	198,030	198,030	198,030	198,030	198,030	198,030	198,030	198,030	198,030	198,030
Capacity (students)										
Enrollment	1,018	1,004	1,034	1,055	1,077	1,087	1,126	1,112	1,074	1,126
Number 90 J. C. Bollwage Finance Academy										
Square Feet	53,088	53,088	53,088	53,088	53,088	53,088	53,088	53,088	53,088	53,088
Capacity (students)										
Enrollment	-	-		299	397	420	402	364	334	341
Number 92 JVJ STEM Academy										
Square Feet								62,000	62,000	62,000
Capacity (students)										
Enrollment									287	427
Number of Schools at June 30, 2023										
Elementary = 26										
High School = 7										
Early Childhood Centers = 3										

Source: District Facilities Office

CITY OF ELIZABETH SCHOOL DISTRICT
 SCHEDULE OF REQUIRED MAINTENANCE
 UNAUDITED

Undistributed expenditures - Required maintenance for school facilities - 11-000-261-XXX

Project Numbers	School Facilities *	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total
N/A	George Washington School # 1	\$ 429,989	\$ 592,407	\$ 391,359	\$ 526,429	\$ 460,240	\$ 402,991	\$ 561,411	\$ 563,118	\$ 544,361	\$ 800,458	\$ 5,272,763
N/A	Winfield Scott School # 2	241,574	176,863	152,610	173,055	181,259	150,376	123,809	190,148	196,425	503,991	2,090,110
N/A	Peterstown School # 3	151,477	145,658	594,934	180,337	154,440	151,737	93,099	217,238	230,253	313,768	2,232,941
N/A	Marquis de Lafayette #6	322,983	281,201	314,090	328,222	306,511	322,419	288,758	766,754	457,619	438,998	3,827,555
N/A	Elmora School # 12	156,558	173,588	122,591	163,505	158,880	136,204	166,028	132,542	290,804	350,462	1,851,161
N/A	Benjamin Franklin School # 13	134,692	158,542	137,302	230,303	179,100	218,987	181,079	139,342	270,381	221,418	1,871,145
N/A	Abraham Lincoln School # 14	308,413	224,614	182,406	265,494	234,272	293,602	219,336	197,743	267,164	365,154	2,558,198
N/A	Christopher Columbus School # 15	107,998	105,677	223,023	147,571	119,246	196,163	116,347	260,774	143,529	185,236	1,605,564
N/A	Madison Monroe School # 16	327,776	207,067	180,957	187,025	176,845	188,764	146,753	461,276	492,411	296,029	2,664,904
N/A	Abraham Lincoln School # 17	340,239	287,850	237,232	296,197	277,977	287,697	428,451	377,155	311,264	564,055	3,408,117
N/A	Robert Morris School # 18	229,325	116,071	112,664	232,361	159,532	196,335	146,328	139,729	190,693	333,295	1,856,333
N/A	Woodrow Wilson School # 19	165,004	164,126	122,451	231,102	184,010	221,332	196,337	218,959	189,461	258,143	1,950,925
N/A	John Marshall School # 20	104,991	146,442	95,911	201,043	137,596	206,012	104,148	115,544	257,470	392,690	1,761,846
N/A	No. 87 Lower Academy	42,480	98,730	54,545	72,217	294,135	59,033	33,793	49,352	39,621	43,349	787,256
N/A	No. 90 J.C. Bollwage Finance Academy	325,259	173,547	133,456	102,050	165,736	163,359	145,200	176,368	276,881	447,512	2,109,369
N/A	No. 82A Dwyer Academy Annex	182,940	237,448	287,204	247,585	408,800	162,691	79,612	143,040	90,873	66,754	1,906,947
N/A	Charles Hudson # 25	259,708	213,826	163,798	222,742	202,534	172,486	299,512	535,982	211,222	399,144	2,680,954
N/A	No. 23 N. Murray Butler (prev 26)	136,178	188,034	110,413	212,541	178,319	188,260	213,190	171,332	244,126	168,094	1,810,487
N/A	Terence Reilly School # 7	308,449	269,185	360,318	371,811	304,951	426,241	397,774	433,452	414,952	363,195	3,650,328
N/A	Alexander Hamilton #80	471,970	260,008	187,105	241,804	536,031	259,199	360,805	245,228	268,371	327,381	3,157,901
N/A	Joseph Battin #4	293,267	236,886	314,756	275,848	233,148	353,402	514,806	356,215	351,724	511,430	3,441,483
N/A	Dwyer/Halsey Academy	1,395,217	873,083	856,488	834,875	1,101,290	878,255	832,179	971,507	979,967	1,108,847	9,831,709
N/A	No. 84 Jefferson Arts Academy	348,965	413,152	293,826	421,500	428,995	419,042	392,158	365,227	473,657	526,906	4,083,428
N/A	No. 83A Halsey Health & Safety Annex	80,038	136,218	64,688	93,690	81,914	85,898	45,585	93,555	52,301	43,098	776,984
N/A	No. 87 Edison Career & Tech. Academy	714,773	371,717	234,892	300,127	379,982	323,161	274,623	461,503	500,894	741,868	4,303,542
N/A	Francis C. Smith ECC #50	86,412	88,091	76,256	136,392	96,475	116,622	108,166	131,593	103,812	136,914	1,080,733
N/A	Donald Stewart ECC #51	86,542	100,564	95,739	161,207	127,925	101,612	114,932	97,305	123,636	132,304	1,132,765
N/A	Dr. Martin Luther King ECC #52	107,675	94,489	115,053	132,667	112,888	118,899	114,815	131,453	149,692	134,256	1,211,886
N/A	Dr. Antonia Pantoja #27	166,855	175,607	169,698	188,822	277,983	242,778	268,668	302,469	226,892	425,703	2,445,475
N/A	Juan Pablo Duarte-Jose Julian Marti #28	181,106	197,885	229,745	178,545	216,924	289,318	327,702	281,740	298,447	462,079	2,663,489
N/A	Dr. Albert Einstein #29	206,545	203,937	175,351	210,741	306,378	325,197	311,687	291,391	481,926	410,131	2,923,284
N/A	Chessie Dently Roberts Academy	191,550	182,024	160,413	227,246	244,181	298,773	436,597	214,384	306,892	287,047	2,549,108
N/A	Victor Mvralag #21	58,706.00	118,877	201,303	147,065	190,921	185,941	186,404	178,415	192,839	231,017	1,691,488
N/A	iPrep Academy #8	80,192.00	149,905	111,059	93,347	78,286	88,085	96,745	108,959	193,648	79,902	1,080,127
N/A	No. 89 Frank Cicarell Stem Academy	-	-	-	79,817	158,332	276,817	251,278	227,156	316,809	365,880	1,676,089
N/A	No. 22 W. Halloran	-	-	-	-	197,265	222,416	252,173	332,070	220,434	75,137	627,641
N/A	No. 26 Dr. Orlando Edreira Academy	210,242	157,252	175,527	214,015	223,616	297,373	272,252	250,202	250,717	266,733	1,439,506
N/A	Mitchell Bldg/School 23 Annex/Other	-	-	17,285	-	-	-	-	-	302,709	267,962	2,356,818
		\$ 8,956,088	\$ 7,720,571	\$ 7,456,448	\$ 8,329,298	\$ 9,276,917	\$ 9,027,477	\$ 9,102,540	\$ 10,566,091	\$ 10,914,874	\$ 14,171,152	\$ 92,013,540

* School facilities as defined under EFCFA (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6:24-1.3)

Source: District records

CITY OF ELIZABETH SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2023
UNAUDITED

<u>Description</u>	<u>Coverage Limits</u> <u>(in thousands)</u>	<u>Deductible</u> <u>(in thousands)</u>
Property and Casualty Program		
Property Package		
Real & Personal Property	\$ 400,000	\$ 25
Valuable Papers	1,000	
Fungus (Mold) (\$50K per occurrence)	250	
Pollutants and Contaminants Cleanup (per policy year)	2,500	
Outdoor Property (fences, signs outdoor fixtures)	1,000	
Extra Expense	10,000	
Earthquake per policy year	50,000	100
Flood Zone A and V (combined)	2,500	500
Flood - (Zone A and V - excluded)	50,000	100
Flood - Zones B, X shaded and X-500	10,000	250
Electronic Vandalism	10	5
Equipment Breakdown	100,000	10
Service Interruption	1,000	48 hrs.
Auto Physical Damage (excess)	2,000	25
Cyber, Privacy and Network		
Maximum Single Limit	1,000	100
Policy Aggregate	1,000	
Pollution		
Per Pollution Condition	1,000	100
Policy Aggregate	1,000	
Excess Liability - Crime		
Employee Dishonesty	500	50
Forgery & Alteration	500	50
Money Securities	500	50
Excess - General Liability		
Per occurrence	5,000	250
Annual Aggregate	5,000	
Personal/Advertising Injury	Included	
Products Completed	Included	
Employee Benefits	5,000	
Excess Liability - Auto		
Auto- CSL (BI & PD)	5,000	250
Property Damage per Accident	5	
Uninsured/Under-insured Per Person	15	
Uninsured/Under-insured Per Accident	35	
Auto Physical Damage	2,000	25

CITY OF ELIZABETH SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2023
UNAUDITED

School Leaders Legal Liability		
Aggregate/policy period	5,000	500
Errors and Omission	Inc.	
Employment Practices	Inc.	
Sexual Abuse Liability	5,000	500
Sex Abuse / Harassment	5,000	500
Excess Liability - Auto, GL, LEL	5,000	5,250
Sex Abuse/ Molestation, EPL ELL	5,000	5,500
Excess Liability	10,000	10,000
Student Accident		
Aggregate/Catastrophic	5,000	
Disability	1,000	
Excess W/C		
Per Occurrence	100,000	\$850K-SIR
Employers Liability	1,000	
Surety Bonds		
P. Grant	300	
Blanket Bond	500	
H. Kennedy	835	
L. Mai	1,600	
R. Malhotra	300	
G. Matheus	300	
Jean Marie Ball	300	
S. Arcieri	300	
J. Alves	300	
Z. Panjak Bhagalia	300	
Travel Accidents		
Aggregate	500	
Each Occurrence	100	

CITY OF ELIZABETH SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2023
UNAUDITED

LIFE & HEALTH PROGRAM

Prescription

Single	262.44
Parent Child	355.87
Family	704.14
Husband Wife	704.14

Prescription (Educator/GSHP)

Single	224.83
Parent Child	304.87
Family	603.23
Husband Wife	603.23

Dental

Composite Rate	82.45
Single	11.85
Parent Child	22.52
Husband Wife	23.70
Family	33.77

Vision

Rate	5.44
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SINGLE AUDIT SECTION



SUPLEE, CLOONEY & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF BASIC FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable President and Members
of the Board of Education
City of Elizabeth School District
County of Union
Elizabeth, New Jersey 07201

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities and each major fund of the City of Elizabeth School District (the "District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 16, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Elizabeth School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

SUPLEE, CLOONEY & COMPANY LLC

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted an immaterial instance of noncompliance that we have reported to the Board of Education of the City of Elizabeth School District in a separate Auditor's Management Report on Administrative Findings – Financial and Compliance dated January 16, 2024.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


CERTIFIED PUBLIC ACCOUNTANTS


PUBLIC SCHOOL ACCOUNTANT NO. 2389

January 16, 2024



SUPLEE, CLOONEY & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR FEDERAL AND STATE FINANCIAL ASSISTANCE
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

Honorable President and Members
of the Board of Education
City of Elizabeth School District
County of Union
Elizabeth, New Jersey 07201

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the City of Elizabeth School District's, County of Union, State of New Jersey compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey OMB State Grant Compliance Supplement* that could have a direct and material effect on each of the City of Elizabeth School District's major federal and state programs for the year ended June 30, 2023. The District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and the *New Jersey OMB State Grant Compliance Supplement*. Our responsibilities under those standards, the Uniform Guidance and the New Jersey OMB State Grant Compliance Supplement are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

SUPLEE, CLOONEY & COMPANY LLC

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, the Uniform Guidance and the New Jersey OMB State Grant Compliance Supplement will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal or state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, the Uniform Guidance and New Jersey OMB State Grant Compliance Supplement, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the New Jersey OMB State Grant Compliance Supplement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

SUPLEE, CLOONEY & COMPANY LLC

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the New Jersey OMB State Grant Compliance Supplement. Accordingly, this report is not suitable for any other purpose.


CERTIFIED PUBLIC ACCOUNTANTS


PUBLIC SCHOOL ACCOUNTANT NO. 2389

January 16, 2024

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Federal Assistance Listing Number	Federal Grantor/Pass-Through Grantor/Program Title	Federal Award Identification Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance at June 30, 2022	Cash Received	Budgetary Expenditures	Subrecipient Budgetary Expenditures	Repayment of Prior Years' Balances	(Accounts Receivable)	Unearned Revenue/ Interfund Payable	Due to Grantor at June 30, 2023
					From	To								
General Fund:														
U.S. Department of Education														
Passed - through State Department of Education:														
Medical Assistance Program (SEMI)														
93.778	1905NJ5MAP		N/A	1,421,104	07/01/2021	06/30/2022	\$ (366,043)	\$ 366,043	\$ (1,709,477)	\$ -	\$ -	\$ -	\$ -	\$ -
93.778	1905NJ5MAP		N/A	1,709,477	07/01/2022	06/30/2023	(366,043)	1,709,477	(1,709,477)	-	-	-	-	-
Total General Fund														
Special Revenue Fund:														
U.S. Department of Education														
Passed - through State Department of Education:														
Special Education Cluster														
84.027	H027A220100		IDEA132023	8,670,869	07/01/2022	09/30/2023	-	5,543,144	(6,924,469)	-	(1,381,325)	-	-	-
84.027	H027A210100		IDEA132022	8,463,329	07/01/2021	09/30/2022	(1,358,012)	1,365,902	-	-	(212,515)	-	-	7,891
84.027X	H027X210100		IDEA132023	1,621,141	07/01/2021	09/30/2022	(122,188)	101,166	(191,492)	-	(59,165)	-	-	-
84.173	H173A220114		IDEA132023	270,043	07/01/2022	09/30/2023	-	110,478	(149,643)	-	-	-	-	-
84.173	H173A210114		IDEA132022	204,361	07/01/2021	09/30/2022	(8,988)	8,988	(26,406)	-	(26,406)	-	-	-
84.173X	H173X210114		IDEA132022	137,359	07/01/2021	09/30/2022	(1,489,188)	7,129,678	(7,292,010)	-	(1,659,411)	-	-	7,891
Total Special Education Cluster														
Special Revenue Fund:														
U.S. Department of Education														
Passed - through State Department of Education:														
E.S.S.A.														
84.010	S010A220030		ESEA132023	12,179,383	07/01/2022	09/30/2023	-	7,438,896	(10,814,963)	-	(3,376,067)	-	-	-
84.010	S010A210030		ESEA132022	10,890,751	07/01/2021	09/30/2022	(1,406,680)	1,406,680	-	-	-	-	-	-
84.010	S010A210030		ESEA132022	855,515	07/01/2021	09/30/2022	(175,794)	176,524	-	-	-	-	-	730
84.010	S010A220030		ESEA132023	786,300	07/01/2022	09/30/2023	-	226,361	(468,019)	-	(241,658)	-	-	-
84.010	S010A220030		ESEA132021	690,488	07/01/2020	09/30/2021	(347)	347	-	-	-	-	-	-
84.367	S367A220029		ESEA132023	1,136,130	07/01/2022	09/30/2023	-	609,280	(999,969)	-	(390,689)	-	-	-
84.367	S367A210029		ESEA132022	1,118,858	07/01/2021	09/30/2022	(221,969)	222,869	-	-	-	-	-	900
84.365	S365A220030		ESEA132023	1,386,434	07/01/2022	09/30/2023	-	730,491	(1,122,707)	-	(392,216)	-	-	-
84.365	S365A210030		ESEA132022	1,303,222	07/01/2021	09/30/2022	(243,350)	243,758	(128,810)	-	(53,684)	-	-	408
84.365	S365A220030		ESEA132023	321,864	07/01/2022	09/30/2023	-	75,126	-	-	-	-	-	-
84.365	S365A200030		ESEA132021	215,348	07/01/2020	09/30/2021	(65)	65	-	-	-	-	-	-
84.424	S424A220031		ESEA132023	827,855	07/01/2022	09/30/2023	-	325,663	(596,274)	-	(270,611)	-	-	-
84.424	S424A210031		ESEA132022	1,158,185	07/01/2021	09/30/2022	(265,467)	266,922	-	-	-	-	-	1,455
Total E.S.S.A.														
Education Stabilization Fund														
84.425D	CARES-ESSERF		N/A	7,592,750	03/13/2020	09/30/2022	(986,400)	986,400	-	-	-	-	-	-
84.425D	CRRSA-ESSER II		N/A	28,568,451	03/13/2020	09/30/2022	3,346,536	2,849,421	(20,573,302)	-	(14,377,325)	-	-	-
84.425D	CRRSA-ESSER II - Learning Acceleration		N/A	1,833,378	03/13/2020	09/30/2023	(24,121)	546,686	(828,134)	-	(305,569)	-	-	-
84.425D	CRRSA-ESSER II - Mental Health		N/A	147,496	03/13/2020	09/30/2023	(127,746)	129,085	(17,334)	-	(16,015)	-	-	-
84.425U	ARP - ESSER		N/A	64,205,748	03/13/2020	09/30/2024	(2,801,931)	7,385,758	(10,015,159)	-	(5,431,332)	-	-	-
84.425U	ARP - ESSER - Learning Acceleration		N/A	3,126,988	03/13/2020	09/30/2024	(304,201)	45,507	(448,832)	-	(707,526)	-	-	-
84.425U	ARP - ESSER - Summer Learning & Enrichment		N/A	213,193	03/13/2020	09/30/2024	(15,401)	152,409	(139,178)	-	(2,170)	-	-	-
84.425U	ARP - ESSER - Beyond the School Day Activities		N/A	153,710	03/13/2020	09/30/2024	(15,401)	152,409	(139,178)	-	(2,170)	-	-	-
84.425U	ARP - ESSER - Mental Health		N/A	88,501	03/13/2020	09/30/2024	(913,244)	17,100	(88,000)	-	(70,900)	-	-	-
Total Education Stabilization Fund														
84.002	Adult Basic Skills		N/A	114,152	07/01/2022	06/30/2023	-	90,655	(108,576)	-	(17,921)	-	-	-
84.048	Carl Perkins		N/A	283,478	07/01/2022	06/30/2023	(347)	241,661	(271,291)	-	(29,630)	-	-	-
84.048	Carl Perkins		N/A	291,697	07/01/2021	06/30/2022	(30,465)	30,495	-	-	-	-	-	30
84.048	Carl Perkins		N/A	335,617	07/01/2018	06/30/2019	(4,746,568)	31,327,837	(53,912,577)	-	(27,342,724)	-	-	11,414
Total U.S. Department of Education														

The accompanying notes to schedules of financial assistance are an integral part of this schedule.

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Federal Assistance Listing Number	Federal Award Identification Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance at June 30, 2022	Cash Received	Budgetary Expenditures	Subrecipient Budgetary Expenditures	Repayment of Prior Years' Balances	(Accounts Receivable)	Balance at June 30, 2023	
				From	To							Unearned Revenue/ Interfund Payable	Due to Grantor at June 30, 2023
U.S. Department of Justice:													
16.710	N/A	N/A	493,230	07/01/2022	06/30/2023			(69,750)			(69,750)	-	
Community Oriented Police Services School Violence Prevention Program													
Total U.S. Department of Justice													
U.S. Department of Health:													
93.665	N/A	N/A	124,647	07/01/2022	06/30/2023			(100,980)			(100,980)	-	
Substance Abuse and Mental Health Services Administration Mental Health Awareness Training (MHAT)													
Total U.S. Department of Health													
U.S. Department of Treasury													
Passed-through State Department of Education:													
21.027	SLRFDOEISES	N/A	717,984	07/01/2021	06/30/2022		717,984	(717,984)			(481,736)	-	
21.027	SLRFDOEISES	N/A	963,472	07/01/2022	06/30/2023		481,736	(963,472)			(481,736)	-	
Coronavirus Relief Fund: ACSERS- Addl or Compensatory Special Ed & Rel													
ACSERS- Addl or Compensatory Special Ed & Rel													
Total U.S. Department of Treasury													
12.355	N/A	N/A	150,000	07/01/2022	06/30/2023		67,691	(48,194)				19,496	
Junior ROTC Program													
12.355	N/A	N/A	123,876	07/01/2020	06/30/2021	(15,313)	15,313					-	
Junior ROTC Program													
Total Special Revenue Fund													
Enterprise Fund:													
U.S. Department of Agriculture Passed - through State Department of Education:													
Child Nutrition Cluster													
10.553	23INJ304N1199	N/A	5,060,700	09/01/2022	06/30/2023		4,634,320	(5,060,700)			(426,380)	-	
School Breakfast Program													
10.553	22INJ304N1099	N/A	5,976,822	09/01/2021	06/30/2022	(665,819)	665,819					-	
National School Lunch Program - SSO													
10.555	23INJ304N1199	N/A	11,790,314	09/01/2022	06/30/2023		10,888,348	(11,790,314)			(901,966)	-	
National School Lunch Program - SSO													
10.555	22INJ304N1099	N/A	15,987,371	09/01/2021	06/30/2022	(1,662,835)	1,662,835					-	
National School Lunch Program - HHFKA													
10.555	23INJ304N1199	N/A	259,272	09/01/2022	06/30/2023		240,026	(259,272)			(19,246)	-	
Food Distribution Program													
10.555	23INJ304N1199	N/A	1,926,487	09/01/2022	06/30/2023		1,926,487	(1,716,750)				209,737	
Food Distribution Program													
10.555	22INJ304N1099	N/A	993,193	09/01/2021	06/30/2022	80,829	(80,829)					-	
After School Snack Program													
10.555	23INJ304N1199	N/A	178,977	09/01/2022	06/30/2023		175,733	(178,977)			(3,244)	-	
Supply Chain Assistance Funding													
10.555	22INJ344N8903	N/A	548,202	07/01/2021	06/30/2022	(548,202)	548,202					-	
Supply Chain Assistance Funding													
10.582	23INJ304L1603	N/A	724,265	07/01/2022	06/30/2023		724,265	(724,265)			(36,232)	-	
Fresh Fruit and Vegetables													
10.582	22INJ304L1603	N/A	409,579	09/01/2021	06/30/2022		373,347	(409,579)				-	
Fresh Fruit and Vegetables													
10.559	23INJ304N1199	N/A	404,147	09/01/2021	06/30/2022	(45,582)	45,582					-	
Summer Food Service Program													
10.559	23INJ304N1199	N/A	538,487	07/01/2022	09/30/2022		538,487	(538,487)				-	
Summer Food Service Program- Admin													
10.559	23INJ304N1199	N/A	54,863	07/01/2022	09/30/2022	(2,841,609)	22,478,314	(20,814,036)			(1,387,068)	209,737	
Total Child Nutrition Cluster													
10.558	23INJ304N1199	N/A	1,507,132	09/01/2022	06/30/2023		1,484,198	(1,507,132)			(22,935)	-	
Child and Adult Care Food Program													
10.558	22INJ304N1099	N/A	1,796,887	09/01/2021	06/30/2022	(53,977)	53,977					-	
Child and Adult Care Food Program													
10.558	23INJ304N2020	N/A	111,091	09/01/2022	06/30/2023		109,383	(111,091)			(1,707)	-	
Child and Adult Care Food Program- CIL													
10.558	22INJ304N2020	N/A	122,967	09/01/2021	06/30/2022	(3,455)	3,455					-	
Child and Adult Care Food Program- CIL													
Total Enterprise Fund													
Total Federal Financial Assistance													
							\$ 58,815,408	\$ (79,954,694)	\$	\$	\$ (29,406,900)	\$ 229,233	\$ 11,414

The accompanying notes to schedules of financial assistance are an integral part of this schedule.

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

State Grant/Program Title	Grant or State Project Number	Grant Award	Grant From	Grant To	Balance at June 30, 2022		Adjustment of Prior Year's Balances	Balance at June 30, 2023		Memo	Cumulative Total Expenditures
					Unearned (Accounts Receivable)	Due to Grantor		Unearned (Accounts Receivable)	Due to Grantor		
State Department of Education											
General Fund:											
State Aid Public - Charter											
Equalization Aid	23-495-0344-5120-078	\$ 417,855,557	07/01/2022	06/30/2023	\$	\$	\$ 41,631,983	\$	\$	\$ 41,631,983	\$ 417,855,557
Equalization Aid	22-495-0344-5120-078	380,559,188	07/01/2021	06/30/2022			(37,952,373)				380,559,188
Education Adequacy Aid	23-495-0344-5120-083	28,521,068	07/01/2022	06/30/2023			2,841,625			2,841,625	28,521,068
Education Adequacy Aid	22-495-0344-5120-083	28,521,068	07/01/2021	06/30/2022			(2,844,347)				28,521,068
Special Education Aid	23-495-0344-5120-089	22,973,894	07/01/2022	06/30/2023			2,288,946			2,288,946	22,973,894
Special Education Aid	22-495-0344-5120-089	22,973,894	07/01/2021	06/30/2022			(2,291,139)				22,973,894
Security Aid	23-495-0344-5120-084	12,177,900	07/01/2022	06/30/2023			1,213,314			1,213,314	12,177,900
Security Aid	22-495-0344-5120-084	12,177,900	07/01/2021	06/30/2022			(1,214,477)				12,177,900
Total State Aid Public - Charter		477,854,887	07/01/2021	06/30/2022	(481,238,419)	4,672,182	517,012	(5,189,194)	517,012	47,975,868	925,760,469
Transportation Aid	22-495-0344-5120-014	5,189,194	07/01/2021	06/30/2022			(517,508)				5,189,194
Transportation Aid	21-495-0344-5120-014	5,189,194	07/01/2020	06/30/2021			(5,021,738)			5,021,738	5,189,194
Extraordinary Aid	23-495-0344-5120-044	4,059,340	07/01/2022	06/30/2023	(4,059,340)						4,059,340
Extraordinary Aid	22-495-0344-5120-044	4,059,340	07/01/2021	06/30/2022			(63,336)				4,059,340
Non Public Transportation Aid	N/A	63,336	07/01/2022	06/30/2023							63,336
Non Public Transportation Aid	N/A	58,000	07/01/2021	06/30/2022							58,000
On-behalf TPAF non-contributory insurance	23-495-0344-5094-004	1,085,659	07/01/2022	06/30/2023			1,085,659				1,085,659
On-behalf TPAF Pension	23-495-0344-5094-002	78,232,134	07/01/2022	06/30/2023			78,232,134				78,232,134
On-behalf TPAF post retirement medical	23-495-0344-5094-001	20,841,846	07/01/2022	06/30/2023			20,841,846				20,841,846
On-behalf TPAF Social Security Contributions	23-495-0344-5094-003	16,659,394	07/01/2022	06/30/2023			16,659,394				16,659,394
Reimbursed TPAF Social Security Contributions	22-495-0344-5094-003	16,318,006	07/01/2021	06/30/2022			(1,284,410)			1,284,410	16,318,006
Total General Fund		603,540,328	07/01/2021	06/30/2022	(4,912,586)	603,540,328	3,673,036	(6,869,484)	3,673,036	54,862,364	1,078,526,852
Special Revenue Fund:											
Preschool Education Aid	23-495-0344-5120-086	44,896,348	07/01/2022	06/30/2023			3,995,331		2,690,594	4,489,635	49,376,286
Preschool Education Aid	22-495-0344-5120-086	44,888,632	07/01/2021	06/30/2022			(3,897,868)				47,427,071
Total Special Revenue Fund		89,784,980	07/01/2021	06/30/2022	(157,273)	326,098	326,098	(326,098)	2,690,594	4,489,635	96,143,457
Early Childhood Wraparound											
Auxiliary Services (Chapter 192)	23-100-0344-5120-086	157,274	07/01/2021	06/30/2022							157,274
Home Instruction	23-100-0344-5120-067	3,338	07/01/2022	06/30/2023							3,338
Home Instruction	22-100-0344-5120-067	8,000	07/01/2021	06/30/2022							8,000
Complementary Education	23-100-0344-5120-067	29,649	07/01/2022	06/30/2023					495		29,649
Complementary Education	22-100-0344-5120-067	26,964	07/01/2021	06/30/2022							26,964
English as a Second Language	23-100-0344-5120-067	1,002	07/01/2022	06/30/2023							1,002
English as a Second Language	22-100-0344-5120-067	914	07/01/2021	06/30/2022							914
Remedial Services (Chapter 193)	23-100-0344-5120-066	81,774	07/01/2022	06/30/2023					21,146		81,774
Supplemental Instruction	23-100-0344-5120-066	86,710	07/01/2022	06/30/2023							86,710
Supplemental Instruction	22-100-0344-5120-066	12,090	07/01/2021	06/30/2022							12,090
Corrective Speech	23-100-0344-5120-066	11,904	07/01/2022	06/30/2023					744		11,904
Corrective Speech	22-100-0344-5120-066	14,121,614	07/01/2021	06/30/2022							14,121,614
Examination & Classification	23-100-0344-5120-066	126,637	07/01/2022	06/30/2023					6,631		126,637
Examination & Classification	22-100-0344-5120-066	159,597	07/01/2021	06/30/2022							159,597
Total Nonpublic Aid-Continued:		7,485	07/01/2022	06/30/2023	(7,485)	7,485	(7,485)	7,485	5,927	43,230	74,815
Textbook Aid	23-100-0344-5120-064	43,230	07/01/2022	06/30/2023							43,230
Technology Aid	23-100-0344-5120-373	27,510	07/01/2022	06/30/2023							27,510
Nursing Services Aid	23-100-0344-5120-070	85,344	07/01/2022	06/30/2023							85,344
Nursing Services Aid	22-100-0344-5120-070	86,576	07/01/2021	06/30/2022							86,576
Teach STEM Classes	N/A	13,745	07/01/2022	06/30/2023							13,745
Teach STEM Classes	23-588-0344-5120-001	156,209	07/01/2022	06/30/2023							156,209
School Security	22-588-0344-5120-001	1,412,614	07/01/2021	06/30/2022							1,412,614
SDA Emergent Needs and Capital Maintenance	N/A	9,468,257	07/01/2021	06/30/2022							9,468,257
Building Capacities Pathways Grant	N/A	5,019	07/01/2021	06/30/2022							5,019
Total Special Revenue Fund		7,289,010	07/01/2021	06/30/2022	(7,289,010)	7,289,010	97,963	(97,963)	12,124,806	4,650,246	97,811,434

The accompanying notes to schedules of financial assistance are an integral part of this schedule.

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

State Grant/Program Title	Grant or State Project Number	Grant Award	Grant Period From - To	Balance at June 30, 2022		Due to Grantor	Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adjustment/ Reversal of Prior Year's Balances	Balance at June 30, 2023		Memo	
				Unencumbered (Accounts Receivable)	Encumbered (Accounts Receivable)						Unencumbered Revenue	Due to Grantor		
Enterprise Fund:														
National School Lunch Program (State share)	23-100-010-3350-023	\$ 382,566	07/01/2022					353,540	(382,566)	(29,026)		29,026	382,566	
National School Lunch Program (State share)	22-100-010-3350-023	375,113	07/01/2021	(38,268)			38,268						375,113	
National School Breakfast Program (State share)	23-100-010-3350-023	80,427	07/01/2022				73,353	(80,427)		(7,074)		7,074	80,427	
Summer Food Service Supplement	23-100-010-3350-023	17,975	07/01/2022				17,975	(17,975)					17,975	
After the Bell- 10 cents	23-100-010-3350-023	235,315	07/01/2022				216,176	(235,315)		(19,139)		19,139	235,315	
Total Enterprise Fund				(38,268)			699,312	(716,283)		(55,239)		55,239	1,091,396	
Total Expenditures of State Awards				\$ 2,338,156	\$ 69,398	\$ 97,963	\$ 654,735,586	\$ (659,616,561)	\$ 6,819,611	\$ (7,775,837)	\$ 12,124,806	\$ 95,184	\$ 59,567,849	\$ 1,177,429,682
Less: On-Behalf amounts not utilized for determination of Major Programs:														
On-behalf TPAF non-contributory insurance	23-495-034-5094-004							(1,085,659)	1,085,659					
On-behalf TPAF Pension	23-495-034-5094-002							(78,252,134)	78,252,134					
On-behalf TPAF post retirement medical	23-495-034-5094-001							(28,542)	28,542					
On-behalf TPAF long-term disability insurance	23-495-034-5094-004							(20,841,846)	20,841,846					
On-behalf Additional State School Building Aid	23-495-034-5094-003													
Total State Financial Assistance Subject to Single Audit								\$ 554,527,405	\$ (559,408,380)					

The accompanying notes to schedules of financial assistance are an integral part of this schedule.

City of Elizabeth School District
Notes to the Schedules of Expenditures of Federal Awards
and State Financial Assistance
Year Ended June 30, 2023

NOTE 1: GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state activity of the City of Elizabeth School District ("the District"). The District is defined in Note 1 to the basic financial statements. All federal and state awards received directly from the federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2: BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the budgetary basis of accounting with the exceptions of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 of the District's basic financial statements. The information in this schedule is presented in accordance with the requirements of 2 CFR 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"), Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The District has elected not to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

NOTE 3: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedule (RSI) are presented for the general fund and special revenue fund to demonstrate finance-regulated legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The General fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the deferred state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP accounting purposes, those payments are not recognized until the subsequent budget year due to the state deferral and recording of the state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenue, whereas GAAP basis does not. The special revenue fund also recognizes the deferred state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

City of Elizabeth School District
Notes to the Schedules of Expenditures of Federal Awards
and State Financial Assistance
Year Ended June 30, 2023

NOTE 3: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (CONTINUED)

The net adjustment to reconcile from the budgetary basis to the GAAP basis (\$3,713,810) consisting of (\$3,673,036) for the general fund and (\$40,774) for the special revenue fund. See the notes to the required supplementary information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Federal awards and state financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$1,709,477	\$604,997,226	\$606,706,704
Special Revenue Fund	55,812,957	47,014,044	102,827,001
Capital Projects Fund			
Food Service Fund	22,432,259	716,283	23,148,542
	<u>79,954,693</u>	<u>652,727,553</u>	<u>732,682,247</u>
Adjustments:			
Local Share of Preschool			
Education Program		3,175,200	3,175,200
GAAP Adjustment		3,713,810	3,713,810
Total Awards &			
Financial Assistance	<u>\$79,954,693</u>	<u>\$659,616,563</u>	<u>\$739,571,257</u>

NOTE 4: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

City of Elizabeth School District
Notes to the Schedules of Expenditures of Federal Awards
and State Financial Assistance
Year Ended June 30, 2023

NOTE 5: SCHOOLWIDE PROGRAM FUNDS

Schoolwide program funds are not separate federal programs as defined in the Uniform Guidance: amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the schedule of expenditures of federal awards. The following funds by program are included in the schoolwide programs in the District:

<u>Program</u>	<u>Total</u>
Title I, Part A	\$8,022,822
Title III, Part A	<u>582,911</u>
Total	<u><u>\$8,605,733</u></u>

NOTE 6: OTHER

Revenues and expenditures reported in the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF pension contributions, post-retirement medical contributions and long-term disability insurance represents the amount paid by the state on behalf of the district for the year ended June 30, 2023. TPAF Social Security contributions represent the amount reimbursed by the state for the employer's share of Social Security contributions for TPAF members for the year ended June 30, 2023. NJSDA Capital Contributions represents the amount paid for building improvement projects funded by the New Jersey Schools Development Authority (NJSDA) on behalf of the District.

City of Elizabeth School District
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

(1) Type of Auditor Report Issued:	Unmodified
(2) Internal Control Over Financial Reporting:	
(a) Material weakness identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(3) Noncompliance material to the financial statements noted during the audit?	No

Federal Program(s)

(1) Internal Control Over Major Federal Programs:	
(a) Material weakness identified?	No
(b) Significant deficiencies identified that are not considered To be material weaknesses?	No
(2) Type of Auditor's Report issued on compliance for major federal program(s)?	Unmodified
(3) Any audit findings disclosed that are required to be reported in accordance with the OMB Uniform Guidance?	No
(4) Identification of Major Federal Programs:	
<u>Program</u>	<u>ALN</u>
Education Stabilization Fund:	
CARES- ESSER	84.425D
CRRSA- ESSER II	84.425D
ARP- ESSER	84.425U
Child Nutrition Cluster:	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
Fresh Fruits and Vegetables	10.582
Child and Adult Care Food Program	10.558
Elementary and Secondary Education Act (Title I, Part A)	84.010

City of Elizabeth School District
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2023

Section I - Summary of Auditor's Results (Continued)

Federal Program(s) (Continued)

(5) Program Threshold Determination:

Type A Federal Program Threshold > \$2,398,640
 Type B Federal Program Threshold <=\$2,398,640

(6) Auditee qualified as a low-risk auditee under Uniform Grant Guidance? Yes

State Program(s)

(1) Internal Control Over Major State Programs:

(a) Material Weaknesses identified? No

(b) Significant deficiencies identified that are not considered to be material weaknesses? No

(2) Type of Auditor's Report issued on compliance for major state program(s)? Unmodified

(3) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 15-08 and listed in Section III of this schedule? No

(4) Identification of Major State Program(s):

<u>Program</u>	<u>State Account Number</u>
State Aid Cluster:	
Equalization Aid	495-034-5120-078
Educational Adequacy Aid	495-034-5120-083
Special Education Categorical Aid	495-034-5120-089
Security Aid	495-034-5120-084
Transportation Aid	495-034-5120-014
Preschool Education Aid	495-034-5120-086

(5) Program Threshold Determination:

Type A State Program Threshold > \$3,000,000

Type B State Program Threshold <=\$3,000,000

(6) Auditee qualified as a low-risk auditee under NJ OMB Circular 15-08? Yes

City of Elizabeth School District
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2023

Section II – Financial Statement Audit – Reported Findings
Under Government Auditing Standards

Internal Control Findings

None Reported

Compliance Findings

None Reported

Section III – Findings and Questioned Costs Relative to Major Federal and State Programs

Federal Programs – None Reported

State Programs – None Reported

City of Elizabeth School District
Union County, New Jersey
Schedule of Prior Year Audit Findings

Section II - Financial Statement Audit - Reported Findings Under Government Auditing Standards

Not Applicable

