

**Annual Comprehensive  
Financial Report**

**of the**

**City of Millville Board of Education**

**Millville, New Jersey**

**For the Year Ended June 30, 2023**



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# **Introductory Section**







# Millville Board of Education

110 N. Third Street  
P.O. Box 5010  
Millville, NJ 08332

January 19, 2024

Honorable President and  
Members of the Board of Education  
Millville School District  
County of Cumberland, New Jersey

Dear Board Members:

The annual comprehensive financial report of the City of Millville School District for the year ended June 30, 2023, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The Introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The Financial Section includes the Basic Financial Statements and Schedules, Management's Discussion and Analysis as well as the Auditor's Report thereon. The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular Uniform Guidance Revised, "Audits of States, Local Governments, and Non-Profit Organizations" and the State OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the Single Audit section of this report.

## **1. REPORTING ENTITY AND ITS SERVICES:**

The City of Millville School District is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds of the District are included in this report. The City of Millville Board of Education and all its schools constitute the District's reporting entity. The District provides a full range of educational services appropriate to grade levels Pre-school through Grade 12. These include regular, vocational as well as special education for handicapped students.

## **2. INTERNAL ACCOUNTING CONTROLS:**

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP).

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

### **3. BUDGETARY CONTROLS:**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2023. An on-line requisition system has been established to ensure accuracy of account numbers and prevent encumbrances in accounts with insufficient funds.

### **4. ACCOUNTING SYSTEM AND REPORTS:**

The District's accounting records reflect accounting principles generally accepted in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

### **5. FINANCIAL INFORMATION AT FISCAL YEAR END:**

As demonstrated by the various statements and schedules included in the financial section of this report, the School District continues to meet its responsibility for sound financial management.

The School District continues to be classified as a former "Abbott" district. As such, nearly 82% of the district's funding comes from the State.

### **6. CASH MANAGEMENT:**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

### **7. RISK MANAGEMENT:**

The Millville Board of Education carries various forms of insurance, included but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

## **8. OTHER INFORMATION:**

**A) Independent Audit** - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Ford, Scott & Associates, L.L.C., CPAs, was selected by the Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and the related OMB Circular Uniform Guidance revised and state OMB Circular 15-08. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

## **11. ACKNOWLEDGMENTS:**

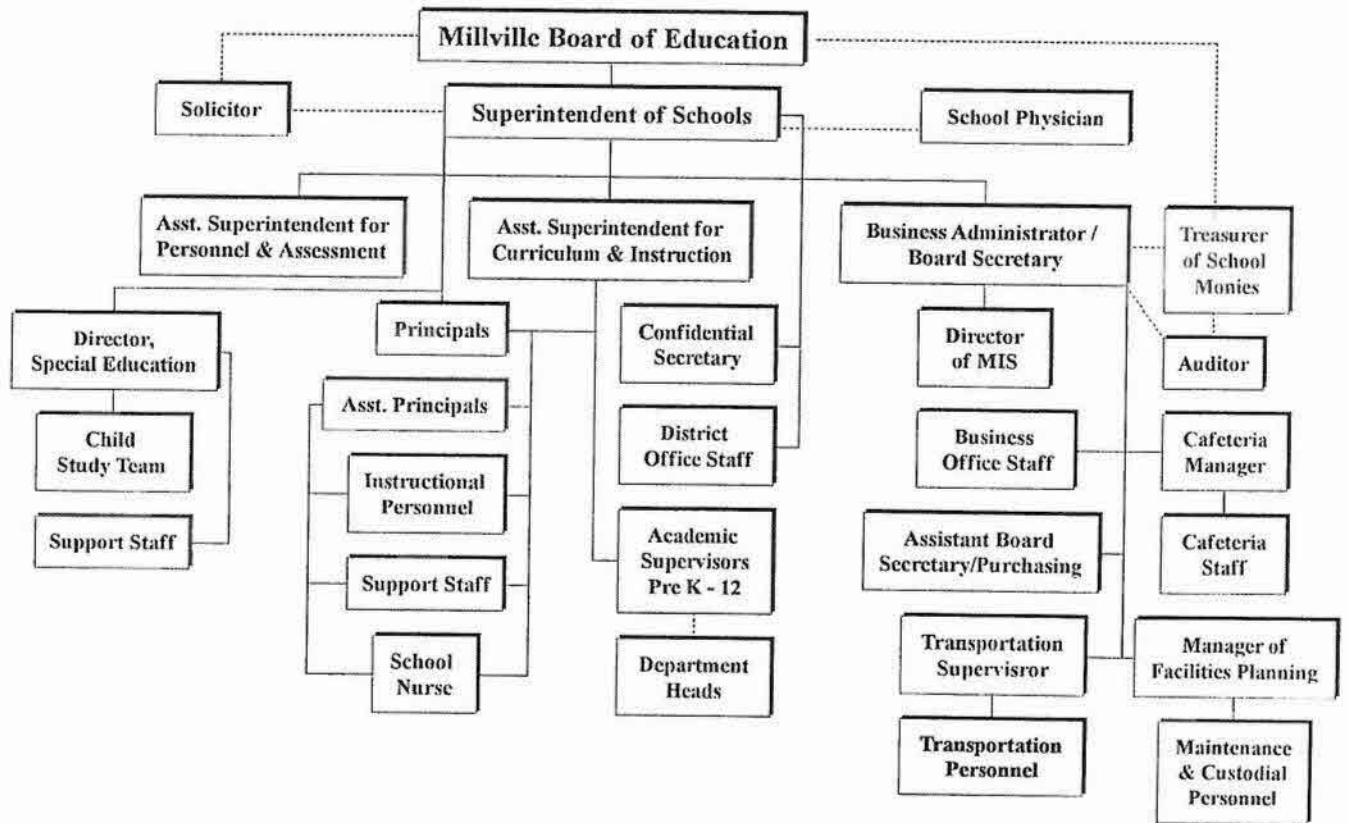
We would like to express our appreciation to the members of the City of Millville School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

*Richard Davidson*

Richard Davidson  
School Business Administrator/Board Secretary

# Organizational Chart of the Millville School District



**MILLVILLE BOARD OF EDUCATION  
COUNTY OF CUMBERLAND, NEW JERSEY**

**ROSTER OF OFFICIALS  
JUNE 30, 2023**

<b><u>Members of the Board of Education</u></b>	<b><u>Term</u></b>
Kimberly Carty, President	2022 - 2024
Debbie Malone, Vice President	2022 - 2024
Richard Kott	2023 - 2025
Kevin Asselta	2023 - 2025
Jeff Lambert	2024 - 2026
Michael Whilden	2023 - 2025
Michael Beatty	2024 - 2026
Marissa Ranello	2021 - 2023
Christina McCarron	2021 - 2023
Charles Flickinger	2024 - 2026
Carol Perrelli, Commercial Township Representative	2023
LaRae Smith, Commercial Township Representative	2024
Ed Cox, Lawrence Township Representative	2023 - 2024

**Other Officials**

Tony Trongone, Superintendent  
Richard Davidson, Business Administrator/Board Secretary

**MILLVILLE BOARD OF EDUCATION  
CONSULTANTS AND ADVISORS**

**SPECIAL COUNSEL**

**Cooper Levenson, PA**  
1125 Atlantic Avenue  
Atlantic City, NJ 08402

**AUDIT FIRM**

**Ford Scott & Associates, L.L.C.**  
Certified Public Accountants  
1535 Haven Avenue  
Ocean City, New Jersey 08226

**ARCHITECTS**

**Garrison Architects**  
130 Presidential Blvd.  
Bala Cynwyd, PA 19004

## **Financial Section**







# FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

1535 HAVEN AVENUE • OCEAN CITY, NJ • 08226

PHONE 609.399.6333 • FAX 609.399.3710

[www.ford-scott.com](http://www.ford-scott.com)

## **Independent Auditor's Report**

Honorable President and  
Members of the Board of Education  
City of Millville School District  
County of Cumberland, New Jersey

### **Report on the Audit of Financial Statements**

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville School District, in the County of Cumberland, New Jersey, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville School District, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are required to be independent of the City of Millville School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibility of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Millville School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether in our judgement there are conditions or events considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charge with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control – related matters that we identified during the audit.

## **Other Matters**

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the Required Supplementary Information identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Millville School District's basic financial statements. The combining and individual non-major fund financial statements and schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the schedule of state financial assistance as required by NJ OMB 15-08 and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by the Uniform Guidance, and the schedule of state financial assistance as required by NJ OMB 15-08 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises of the introductory and statistical sections and have not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 19, 2024 on our consideration of the City of Millville School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Millville School District's internal control over financial reporting and compliance.

*Ford, Scott & Associates, L.L.C.*  
FORD, SCOTT & ASSOCIATES, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

*Michael S. Garcia*

Michael S. Garcia  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2080

January 19, 2024



## **Required Supplementary Information – Part I**



**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2023  
UNAUDITED**

The discussion and analysis of Millville School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2023. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 - Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments issued in June 1999.

**Financial Highlights**

Key financial highlights for 2023 are as follows:

- In total, net position increased \$23,196,805.39 which represents a 16 percent increase from 2022.
- General revenues accounted for \$85,559,068.28 in revenue or 53 percent of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions and capital grants accounted for \$75,610,178.93 or 47 percent of total revenues of \$161,169,247.21.
- The School District had \$137,972,441.82 in expenses; \$75,610,178.93 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily state aid) of \$85,559,068.28 were adequate to provide for these programs.
- Among governmental funds, the General Fund had \$111,815,775.85 in revenues, \$1,102,940 in net transfers from other funds and \$116,511,880.19 in expenditures. The General Fund's fund balance decreased \$3,593,164.34 from 2023.

**Using this Annual Comprehensive Financial Report (ACFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Millville School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of net position and Statement of Activities provide information about the activities of the whole School district, presenting both an aggregate view of the School district's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School district's most significant funds with all other non-major funds presented in total in one column. In the case of Millville School District, the General Fund is by far the most significant fund.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2023  
UNAUDITED (CONTINUED)**

**Reporting the School District as a Whole**

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District, as a whole looks at all financial transactions and asks the question, "How did we do financially during 2023?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector businesses. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in those assets. This change in net position is important because it tells the reader that, for the school district as a whole, the financial position of the School district have improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- Governmental Activities - All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant facilities, pupil transportation and extracurricular activities.
- Business-Type Activity - This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service, Latchkey and Wraparound enterprise funds are reported as business activities.

**Reporting the School District's Most Significant Funds**

Fund Financial Statements

Fund financial reports provide detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School district's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of net position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Enterprise Funds

The enterprise funds use the same basis of accounting as business-type activities; therefore, these statements are essentially the same.



**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2023  
UNAUDITED (CONTINUED)**

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the District-wide and fund financial statements.

**The School District as a Whole**

Recall that the Statement of net position provides the perspective of the School District as a whole. Net position may serve over time as a useful indicator of a government's financial position.

The District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

Table 1 provides a summary of the School District's net position for 2023. In accordance with GASB Statements 34, net asset comparisons of fiscal year 2023 to fiscal year 2022 are presented as follow:

**Table 1  
Net Position**

	2023	2022
<b>Assets</b>		
Current and Other Assets	\$ 29,925,417.36	\$ 22,382,715.51
Capital Assets	187,047,442.43	165,080,409.71
Total Assets	216,972,859.79	187,463,125.22
<b>Deferred Outflows of Resources</b>		
Related to Pensions	1,950,434.00	1,343,754.00
<b>Liabilities</b>		
Long-Term Liabilities	30,601,488.47	26,949,717.19
Other Liabilities	16,430,695.49	4,865,425.59
Total Liabilities	47,032,183.96	31,815,142.78
<b>Deferred Inflows of Resources</b>		
Related to Pensions	5,527,486.00	13,824,918.00
<b>Net Position</b>		
Net Investment in Capital Assets	187,047,442.43	163,326,624.16
Restricted	10,670,989.36	12,165,650.99
Unrestricted	(31,354,807.96)	(32,325,456.71)
Total Net Position	\$ 166,363,623.83	\$ 143,166,818.44

The District's combined net position was \$166,363,623.83 on June 30, 2023. This was an increase of 16% from the prior year due in part to an increase in revenues from business-type activities as well as a decrease in expenses.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2023  
UNAUDITED (CONTINUED)**

Table 2 shows changes in net position for year 2023. The District has prepared financial statements in accordance with GASB Statement 34. Revenue and expense comparisons from year 2023 to year 2022 of district-wide data is as follows:

**Table 2  
Changes in Net Position**

	2023	2022
<b>Revenues</b>		
Program Revenues:		
Charges for Services	\$ 14,539,155.89	\$ 5,444,430.49
Operating Grants and Contributions	47,925,711.14	61,309,507.56
Capital Grants and Contributions	13,145,311.90	21,008,137.63
General Revenues:		
Property Taxes	14,516,162.00	13,694,492.00
Grants and Entitlements	69,971,464.92	68,737,075.55
Other	1,071,441.36	4,736,845.85
Total Revenues	161,169,247.21	174,930,489.08
<b>Program Expenses</b>		
Instruction	68,168,450.49	76,232,085.94
Support Services:		
Tuition	3,158,284.13	3,241,370.17
Related Services - Pupils and Instructional Staff	24,780,593.19	32,158,873.80
General Administration, School Administration, and Business Operations	7,204,404.21	9,036,221.07
Operation and Maint. of Facilities	12,384,756.51	12,562,119.22
Pupil Transportation	5,315,961.59	5,212,259.68
Charter Schools	3,171,041.00	3,172,240.00
Food Service	4,276,345.70	3,953,821.16
Wraparound	494,428.37	416,673.49
Latchkey	552,995.83	386,014.03
Transportation Program	8,465,180.80	-
Total Expenses	137,972,441.82	146,371,678.56
Loss on Disposal of Capital Assets		-
Increase (Decrease) in Net Position	\$ 23,196,805.39	\$ 28,558,810.52

**Governmental Activities**

Property taxes made up 10 percent of revenues for governmental activities for the Millville School District for year 2023. The District's total governmental revenues were \$146,769,094.26 for the year ended June 30, 2023. Federal, state, and local aid accounted for 86 percent of revenue, tuition accounted for 4 percent and miscellaneous income accounted for 1 percent of total governmental revenues.

The total cost of all programs and services was \$124,183,491.12. Instruction comprises 33 percent of District expenses.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2023  
UNAUDITED (CONTINUED)**

**Business-Type Activities**

Revenues for the District's business-type activities (Food Service, Latchkey, and Wraparound programs) were comprised of charges for services and federal and state reimbursements.

- Food service revenues exceeded expenditures by \$47,298.66. Latchkey revenues exceeded expenditures by \$279,101.30. Wraparound Program expenditures exceeded revenues by \$50,098.98. Transportation program revenues exceeded expenditures by \$71,344.89.
- Charges for food services represent \$422,634.02 of revenue. This represents amounts paid by patrons for daily food service. Latchkey and Wraparound charges were \$195,733.64 and \$102,507.57, respectively, representing fees collected by the respective programs. Charges for Transportation Program activities was \$8,536,525.69.
- Food Service federal and state reimbursements for meals, including payments for free and reduced lunches, breakfasts and snack programs, and donated commodities were \$3,901,010.34. Wraparound and Latchkey state subsidies amounted to \$341,821.82 and \$636,363.49 respectively.

**Governmental Activities**

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

**Table 3**

	<u>Total Cost of Services 2023</u>	<u>Net Cost of Services 2023</u>	<u>Total Cost of Services 2022</u>	<u>Net Cost of Services 2022</u>
Instruction	\$ 68,168,450.49	\$ 42,496,914.25	\$ 76,232,085.94	\$ 35,713,156.63
Support Services:				
Tuition	3,158,284.13	3,158,284.13	3,241,370.17	3,241,370.17
Pupils and Instructional Staff	24,780,593.19	2,233,345.66	32,158,873.80	13,417,849.09
General, Bus. & School Admin.	7,204,404.21	7,161,895.89	9,036,221.07	8,268,916.96
Oper. and Maint. of Facilities	12,384,756.51	(827,533.76)	12,562,119.22	(9,577,150.54)
Charter Schools	3,171,041.00	3,171,041.00	3,172,240.00	3,172,240.00
Pupil Transportation	5,315,961.59	5,315,961.59	5,212,259.68	5,200,133.05
Total Expenses	<u>\$ 124,183,491.12</u>	<u>\$ 62,709,908.76</u>	<u>\$ 141,615,169.88</u>	<u>\$ 59,436,515.36</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to students, including curriculum and staff development.

General administration, school administration, and business include expenses associated with administrative and financial supervision of the District.

Operation and maintenance of facilities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by State law.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2023  
UNAUDITED (CONTINUED)**

**The School District's Funds**

All governmental funds (i.e., general fund, special revenue fund and capital projects fund presented in the fund-based statements) are accounted for using the modified accrual basis of accounting. Total revenues amounted to \$156,103,422.26 and expenditures were \$159,698,133.51. The net change in fund balance for the year was a decrease of \$3,594,711.25.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedules present a summary of the revenues of the governmental funds for the year ended June 30, 2023, and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenue	Amount	Percent of Total	Increase (Decrease) from 2022	Percent of Increase (Decrease)
Local Sources	\$ 21,160,197.11	15%	\$ (3,045,926.72)	-13%
State Sources	113,684,850.35	73%	(6,373,625.08)	-5%
Federal Sources	21,258,374.80	14%	11,335,968.14	114%
Total	<u>\$ 156,103,422.26</u>	100%	<u>\$ 1,916,416.34</u>	1%

Local sources decreased from the prior year due primarily to an decrease in miscellaneous revenue. State sources decreased from the prior year due to a decrease in funding for Capital Projects Funds from the state. Federal sources increased due to Federal Funds related to the COVID-19 Pandemic being received during the year.

The following schedule represents a summary of general fund, special revenue fund, capital and debt service fund expenditures for the year ended June 30, 2023, and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	Amount	Percent of Total	Increase (Decrease) from 2022	Percent of Increase (Decrease)
Current expense:				
Instruction	\$ 47,268,438.45	29.60%	\$ 3,012,728.01	6.81%
Support Services	82,790,532.50	51.84%	884,442.17	1.08%
Capital Outlay	26,468,121.56	16.57%	4,268,074.21	19.23%
Special & Charter Schools	3,171,041.00	1.99%	(1,199.00)	-0.04%
Total	<u>\$ 159,698,133.51</u>	100.00%	<u>\$ 8,164,045.39</u>	5.39%

Changes in expenditures were the results of varying factors. Capital Outlay increased due to capital expenditures in the Special Revenue Fund funded primarily by COVID-19 related grants.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2023  
UNAUDITED (CONTINUED)**

**General Fund Budgeting Highlights**

The School District's budget is prepared according to New Jersey law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

Over the course of the year, the District revised the annual operating budget several times. Revisions in the budget were made to recognize revenues that were not anticipated and to prevent over-expenditures in specific line-item accounts. Revisions that bear notation include the following:

- Expenditures for Contracted Services for Transportation were less than the original amount budgeted.

**Capital Assets**

At the end of the year 2023, the School District had \$187,047,442.43, invested in land, building, furniture and equipment, and vehicles, net of depreciation. Table 4 shows the year 2023 balances compared to 2022.

**Table 4  
Capital Assets (Net of Depreciation) at June 30,**

	<b>2023</b>		<b>2022</b>
Land and Site Improvements	\$ 9,538,489.00	\$	9,538,489.00
Construction in Progress	143,382,398.54		122,032,012.47
Building and Building Improvements	30,251,610.13		30,969,622.16
Machinery and Equipment	3,874,944.76		2,540,286.08
Total	\$ 187,047,442.43	\$	165,080,409.71

Overall capital assets increased \$21,967,032.72 from fiscal year 2022 to fiscal year 2023. The increase and change in capital assets is due mainly to increase in construction in progress related to the State of New Jersey Funded High School Project. For more detailed information, please refer to the Notes to the Financial Statements.

**Debt Administration**

At June 30, 2023, the School District's outstanding obligations included \$5,430,352.01 for compensated absences, \$909,247.29 is for capital leases, and \$243,101.17 is for operating leases.

**For the Future**

The Millville School District is in good financial condition presently. The School District is proud of its community support of the public schools. The District has established a maintenance reserve and capital reserve.

In conclusion, Millville School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenge of the future.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2023  
UNAUDITED (CONTINUED)**

**Contacting the School District's Management**

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Mr. Richard Davidson, School Business Administrator/Board Secretary at the Culver Center, 110 N. Third Street, P.O. Box. 5010, Millville, New Jersey 08332.

# **Basic Financial Statements**





## DISTRICT-WIDE FINANCIAL STATEMENTS

The statement of net position and the statement of changes in net position display information about the District. These statements include the financial activities of the overall District, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business – type activities of the District.



**MILLVILLE BOARD OF EDUCATION**  
**Statement of Net Position**  
**June 30, 2023**

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 4,216,977.78	\$ 3,108,984.98	\$ 7,325,962.76
Internal Balances	2,846,349.97	(2,846,349.97)	-
Receivables, net	17,145,726.07	3,417,671.68	20,563,397.75
Inventory		114,452.99	114,452.99
Deferred Expenditures	769,255.40		769,255.40
Right to Use Leased Assets	1,152,348.46		1,152,348.46
Capital Assets:			
Other Capital Assets, net of depreciation	186,521,864.21	525,578.22	187,047,442.43
<b>Total Assets</b>	<b>212,652,521.89</b>	<b>4,320,337.90</b>	<b>216,972,859.79</b>
<b>Deferred Outflows of Resources</b>			
Deferred Outflows Related to Pensions	1,950,434.00		1,950,434.00
<b>Total Deferred Outflows of Resources</b>	<b>1,950,434.00</b>	<b>-</b>	<b>1,950,434.00</b>
<b>LIABILITIES</b>			
Accounts Payable	15,834,191.33	6,087.32	15,840,278.65
Accrued Interest Payable	13,464.41		13,464.41
Deferred Revenue	566,108.73	10,843.70	576,952.43
Noncurrent Liabilities:			
Due within One Year	1,027,776.74		1,027,776.74
Due beyond One Year	5,463,356.93	91,566.80	5,554,923.73
Net Pension Liability	24,018,788.00		24,018,788.00
<b>Total Liabilities</b>	<b>46,923,686.14</b>	<b>108,497.82</b>	<b>47,032,183.96</b>
Deferred Inflows of Resources			
Deferred Inflows Related to Pensions	5,527,486.00		5,527,486.00
<b>NET POSITION</b>			
Net Investment in Capital Assets	186,521,864.21	525,578.22	187,047,442.43
Restricted for:			
Special Revenue Fund	909,964.07		909,964.07
Debt Service			-
Capital Projects	6,877,859.90		6,877,859.90
Other Purposes	2,883,165.39		2,883,165.39
Unrestricted (Deficit)	(35,041,069.82)	3,686,261.86	(31,354,807.96)
<b>Total Net Position</b>	<b>162,151,783.75</b>	<b>4,211,840.08</b>	<b>166,363,623.83</b>

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION  
Statement of Changes in Net Position  
For the Fiscal Year Ended June 30, 2023

Functions / Programs	Program Revenues				Net (Expenses) Revenue and Changes in Net Position			
	Direct Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>Governmental Activities</b>								
Instruction:								
Regular	\$ 30,088,089.23	\$ 20,677,784.96	\$ 5,281,754.97	\$ 18,181,495.33	\$ -	\$ (27,302,623.89)	\$ -	\$ (27,302,623.89)
Special Education	5,590,980.12	3,842,353.83		1,197,035.34		(8,236,298.61)		(8,236,298.61)
Other Special Instruction	1,849,061.34	1,270,751.77		395,886.17		(2,723,926.94)		(2,723,926.94)
Other Instruction	2,874,176.05	1,975,253.19		615,364.43		(4,234,064.81)		(4,234,064.81)
Support Services:								
Tuition	3,158,284.13					(3,158,284.13)		(3,158,284.13)
Student & instruction related services	14,687,045.40	10,093,547.79		22,547,247.53		(2,233,345.66)		(2,233,345.66)
General administrative services	2,556,928.94	936,121.32		21,929.72		(3,471,120.54)		(3,471,120.54)
School Administrative Services	2,832,908.28	878,445.67		20,578.60		(3,690,775.35)		(3,690,775.35)
Plant Operations and Maintenance	9,525,629.16	2,859,127.35		66,978.37	13,145,311.90	827,533.76		827,533.76
Pupil Transportation	5,315,961.59					(5,315,961.59)		(5,315,961.59)
Unallocated Depreciation	3,523,164.50	(3,523,164.50)				-		-
Unallocated Benefits	39,010,221.38	(39,010,221.38)				-		-
Transfer to Charter Schools	3,171,041.00					(3,171,041.00)		(3,171,041.00)
<b>Total Governmental Activities</b>	<b>124,183,491.12</b>	<b>-</b>	<b>5,281,754.97</b>	<b>43,046,515.49</b>	<b>13,145,311.90</b>	<b>(62,709,908.76)</b>	<b>-</b>	<b>(62,709,908.76)</b>
<b>Business-Type Activities</b>								
Food Service	4,276,345.70		422,634.02	3,901,010.34		-	47,298.66	47,298.66
Wraparound Program	494,428.37		102,507.57	341,821.82		-	(50,098.98)	(50,098.98)
Latchkey Program	552,995.83		195,733.64	636,363.49		-	279,101.30	279,101.30
Transportation Program	8,465,180.80		8,536,525.69			-	71,344.89	71,344.89
<b>Total Business-Type Activities</b>	<b>13,788,950.70</b>	<b>-</b>	<b>9,257,400.92</b>	<b>4,879,195.65</b>	<b>-</b>	<b>-</b>	<b>347,645.87</b>	<b>347,645.87</b>
<b>Total Primary Government</b>	<b>137,972,441.82</b>	<b>-</b>	<b>14,539,155.89</b>	<b>47,925,711.14</b>	<b>13,145,311.90</b>	<b>(62,709,908.76)</b>	<b>347,645.87</b>	<b>(62,362,262.89)</b>
General Revenues:								
Taxes:								
Property Taxes, Levied for General Purposes, net						14,516,162.00		14,516,162.00
Taxes Levied for Debt Service						-		-
Federal and State Aid not Restricted						69,971,464.92	13,556.38	69,971,464.92
Unrestricted Investment Earnings						-	13,556.38	13,556.38
Miscellaneous Income						807,884.98	250,000.00	807,884.98
Surplus Transferred from Vineland School District							250,000.00	250,000.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>						<b>85,295,511.90</b>	<b>263,556.38</b>	<b>85,559,068.28</b>
Change in Net Position						22,585,603.14	611,202.25	23,196,805.39
Net Position, July 1						139,566,180.61	3,600,637.83	143,166,818.44
Net Position, June 30						\$ 162,151,783.75	\$ 4,211,840.08	\$ 166,363,623.83

The accompanying Notes to Financial Statements are an integral part of this statement

## FUND FINANCIAL STATEMENTS

The individual Fund statements and schedules present more detailed information for the individual fund in a format that segregates information by fund type.



**MILLVILLE BOARD OF EDUCATION**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2023**

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 3,305,627.53	\$ 909,963.37	\$ 1,386.88	\$ 4,216,977.78
Interfund Accounts Receivable	7,538,164.76			7,538,164.76
Intergovernmental Accounts Receivable:				
Federal		15,742,252.29		15,742,252.29
State	885,526.20	27,253.68		912,779.88
Other Accounts Receivable	490,693.90			490,693.90
Deferred Expenditures	769,255.40			769,255.40
 Total Assets	<u>12,989,267.79</u>	<u>16,679,469.34</u>	<u>1,386.88</u>	<u>29,670,124.01</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Interfund Accounts Payable		4,690,427.91	1,386.88	4,691,814.79
Accounts Payable	5,320,957.96	10,513,233.37		15,834,191.33
Unearned Revenue	264.74	565,843.99		566,108.73
 Total Liabilities	<u>5,321,222.70</u>	<u>15,769,505.27</u>	<u>1,386.88</u>	<u>21,092,114.85</u>
 Fund Balances:				
Restricted Fund Balance:				
Maintenance Reserve	1,650,000.00			1,650,000.00
Capital Reserve	6,877,859.90			6,877,859.90
Reserve for Unemployment Fund	1,132,965.39			1,132,965.39
Emergency Reserve	100,200.00			100,200.00
Assigned Fund Balance:				
Designated for Subsequent Years' Expenditures	2,200,000.00			2,200,000.00
Reserve for Encumbrances	1,133,904.00			1,133,904.00
Unassigned Fund Balance:				
General Fund	(5,426,884.20)			(5,426,884.20)
Special Revenue Fund		909,964.07		909,964.07
 Total Fund Balances	<u>7,668,045.09</u>	<u>909,964.07</u>	<u>-</u>	<u>8,578,009.16</u>
 Total Liabilities and Fund Balances	<u>\$ 12,989,267.79</u>	<u>\$ 16,679,469.34</u>	<u>\$ 1,386.88</u>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$334,008,084.72 and the accumulated depreciation is \$147,486,220.51.	186,521,864.21
Accrued interest payable is not due and payable in the current period and therefore is not reported as liabilities in the funds.	(13,464.41)
Pension Liabilities Net of Deferred Outflows & Inflows Inventories held for consumption is recorded in district-wide but is not recorded in the governmental funds.	(27,595,840.00)
Right to use leased assets used in governmental activities are not financial resources and therefore are not reported in the funds.	1,152,348.46
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(6,491,133.67)
Net position of governmental activities	<u>\$ 162,151,783.75</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2023**

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<b>REVENUES</b>				
Local Sources:				
Local Tax Levy	\$ 14,516,162.00	\$	\$	\$ 14,516,162.00
Tuition Charges	5,281,754.97			5,281,754.97
Miscellaneous	807,884.98	554,395.16		1,362,280.14
Total Local Sources	20,605,801.95	554,395.16	-	21,160,197.11
State Sources	90,784,401.28	9,755,137.17	13,145,311.90	113,684,850.35
Federal Sources	425,572.62	20,832,802.18		21,258,374.80
Total Revenues	<u>111,815,775.85</u>	<u>31,142,334.51</u>	<u>13,145,311.90</u>	<u>156,103,422.26</u>
<b>EXPENDITURES</b>				
Current:				
Regular Instruction	24,563,173.65	10,638,207.37		35,201,381.02
Special Education Instruction	6,541,133.94			6,541,133.94
Other Special Education Instruction	2,163,298.32			2,163,298.32
Other Instruction	3,362,625.17			3,362,625.17
Support Services and Undistributed Costs:				
Tuition	3,158,284.13			3,158,284.13
Student & Instruction Related Services	10,078,960.34	7,104,061.07		17,183,021.41
Other Administrative Services	3,629,969.47			3,629,969.47
School Administrative Services	3,406,322.35			3,406,322.35
Plant Operations & Maintenance	11,086,752.17			11,086,752.17
Pupil Transportation	5,315,961.59			5,315,961.59
Unallocated Employee Benefits	39,010,221.38			39,010,221.38
Transfer Funds to Charter Schools	3,171,041.00			3,171,041.00
Capital Outlay	1,024,136.68	12,298,672.98	13,145,311.90	26,468,121.56
Total Expenditures	<u>116,511,880.19</u>	<u>30,040,941.42</u>	<u>13,145,311.90</u>	<u>159,698,133.51</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(4,696,104.34)</u>	<u>1,101,393.09</u>	<u>-</u>	<u>(3,594,711.25)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers:				
Contribution to School Based Budgets	1,700,000.00	(1,700,000.00)		-
Transfer to Special Revenue	(597,060.00)	597,060.00		-
Total Other Financing Sources and Uses	<u>1,102,940.00</u>	<u>(1,102,940.00)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(3,593,164.34)	(1,546.91)	-	(3,594,711.25)
Fund Balance, July 1	11,261,209.43	911,510.98	-	12,172,720.41
Fund Balance - June 30	<u>\$ 7,668,045.09</u>	<u>\$ 909,964.07</u>	<u>\$ -</u>	<u>\$ 8,578,009.16</u>

The accompanying Notes to Financial Statements are an integral part of this statement



**MILLVILLE BOARD OF EDUCATION**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances of Governmental Funds**  
**to the Statement of Activities**  
**For the Fiscal Year Ended June 30, 2023**

Total Net Change in Fund Balances - Governmental Funds		\$ (3,594,711.25)
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.		
Depreciation Expense	\$ (3,523,164.50)	
Capital Outlays	<u>25,429,181.59</u>	
		\$ 21,906,017.09
District pension contributions - PERS	2,007,030.00	
Cost of benefits earned net of employee contributions	<u>2,366,127.00</u>	
		4,373,157.00
In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The decreased change in accrued interest is an addition, while an increased change is a deduction.		5,822.36
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations and sick pay) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).		(104,682.06)
Change in net position of Governmental Activities		<u><u>\$ 22,585,603.14</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2023**

	Business-Type Activities - Enterprise Funds				Totals
	Food Service	Latchkey Program	Wraparound Program	Student Transportation	
<b>ASSETS</b>					
Current Assets:					
Cash and Cash Equivalents	\$ 1,725,768.85	\$ 993,991.61	\$ 389,224.52	\$ 0.00	\$ 3,108,984.98
Interfund Accounts Receivable:					-
General Fund		28,113.97			28,113.97
Accounts Receivable:					-
Federal	186,111.31				186,111.31
State	5,877.90	40,690.49	23,145.51		69,713.90
Other	579.94			3,161,266.53	3,161,846.47
Inventories	114,452.99				114,452.99
Total Current Assets	<u>2,032,790.99</u>	<u>1,062,796.07</u>	<u>412,370.03</u>	<u>3,161,266.53</u>	<u>6,669,223.62</u>
Noncurrent Assets:					
Machinery and Equipment	2,639,714.00		191,374.18		2,831,088.18
Less Accumulated Depreciation	<u>(2,178,099.00)</u>		<u>(127,410.96)</u>		<u>(2,305,509.96)</u>
Total Noncurrent Assets	<u>461,615.00</u>	<u>-</u>	<u>63,963.22</u>	<u>-</u>	<u>525,578.22</u>
<b>Total Assets</b>	<u>\$ 2,494,405.99</u>	<u>\$ 1,062,796.07</u>	<u>\$ 476,333.25</u>	<u>\$ 3,161,266.53</u>	<u>7,194,801.84</u>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts Payable	2,408.10	3,679.22			6,087.32
Interfund Accounts Payable:					
Due General Fund	23,667.71		13,106.29	2,837,689.94	2,874,463.94
Deferred Revenue		3,570.00	5,042.00	2,231.70	10,843.70
Total Current Liabilities	<u>26,075.81</u>	<u>7,249.22</u>	<u>18,148.29</u>	<u>2,839,921.64</u>	<u>2,891,394.96</u>
Noncurrent Liabilities:					
Compensated Absences Payable	91,566.80				91,566.80
Total Noncurrent Liabilities	<u>91,566.80</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>91,566.80</u>
<b>Total Liabilities</b>	<u>117,642.61</u>	<u>7,249.22</u>	<u>18,148.29</u>	<u>2,839,921.64</u>	<u>2,982,961.76</u>
<b>NET POSITION</b>					
Net Investment in Capital Assets	461,615.00	-	63,963.22	-	525,578.22
Unrestricted	1,915,148.38	1,055,546.85	394,221.74	321,344.89	3,686,261.86
<b>Total Net Position</b>	<u>\$ 2,376,763.38</u>	<u>\$ 1,055,546.85</u>	<u>\$ 458,184.96</u>	<u>\$ 321,344.89</u>	<u>4,211,840.08</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2023**

	Business-Type Activities - Enterprise Funds				
	Food Service	Latchkey Program	Wraparound Program	Student Transportation	Total Enterprise
<b>Operating Revenues</b>					
Charges for Services:					
Daily Sales - Reimbursable Programs	\$ 143,941.71				\$ 143,941.71
Daily Sales - Non-Reimbursable Programs	268,823.74				268,823.74
Special Functions	9,868.57				9,868.57
Transportation Revenue				8,536,525.69	8,536,525.69
Miscellaneous		195,733.64	102,507.57		298,241.21
Total Operating Revenues	<u>422,634.02</u>	<u>195,733.64</u>	<u>102,507.57</u>	<u>8,536,525.69</u>	<u>9,257,400.92</u>
<b>Operating Expenses</b>					
Salaries	1,594,040.71	464,151.98	400,476.53	85,840.34	2,544,509.56
Support Services - Employee Benefits	709,682.44	54,351.11	80,209.47	18,407.78	862,650.80
Purchased Services	31,665.94	7,425.00		62,807.20	101,898.14
Travel	1,370.24			6,119.68	7,489.92
Repairs and Maintenance	64,756.92				64,756.92
Supplies and Materials	180,974.39	26,989.74	7,275.00	1,659.33	216,898.46
Transportation Costs				8,290,346.47	8,290,346.47
Depreciation	120,223.00		6,467.37		126,690.37
Cost of Sales - Reimbursable Programs	1,492,997.63				1,492,997.63
Cost of Sales - Non Reimbursable Programs	80,634.43				80,634.43
Miscellaneous		78.00			78.00
Total Operating Expenses	<u>4,276,345.70</u>	<u>552,995.83</u>	<u>494,428.37</u>	<u>8,465,180.80</u>	<u>13,788,950.70</u>
Operating Income (Loss)	<u>(3,853,711.68)</u>	<u>(357,262.19)</u>	<u>(391,920.80)</u>	<u>71,344.89</u>	<u>(4,531,549.78)</u>
<b>Non-operating Revenues (Expenses)</b>					
State Sources:					
State School Lunch Program	58,332.22				58,332.22
State School Breakfast Program	45,900.00				45,900.00
NJECC Wrap Around & Latchkey Child Care		636,363.49	341,821.82		978,185.31
Federal Sources:					
National School Lunch Program	1,995,412.13				1,995,412.13
Summer Feeding Program	105,286.04				105,286.04
CACF - Dinner Program	203,597.61				203,597.61
Federal Snack Program	537.84				537.84
National School Breakfast Program	845,259.57				845,259.57
Supply Chain Assistance	235,938.81				235,938.81
Food Distribution Program	410,746.12				410,746.12
Surplus Transferred from Vineland School District				250,000.00	250,000.00
Interest Earnings	13,556.38				13,556.38
Total Nonoperating Revenues (Expenses)	<u>3,914,566.72</u>	<u>636,363.49</u>	<u>341,821.82</u>	<u>250,000.00</u>	<u>5,142,752.03</u>
Change in Net Position	<u>60,855.04</u>	<u>279,101.30</u>	<u>(50,098.98)</u>	<u>321,344.89</u>	<u>611,202.25</u>
Net Position, July 1	2,315,908.34	776,445.55	508,283.94		3,600,637.83
Net Position, June 30	<u>\$ 2,376,763.38</u>	<u>\$ 1,055,546.85</u>	<u>\$ 458,184.96</u>	<u>\$ 321,344.89</u>	<u>\$ 4,211,840.08</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2023**

	Business-Type Activities - Enterprise Funds				
	Food Service	Latchkey Program	Wraparound Program	Student Transportation	Total Enterprise
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from Customers	\$ 423,483.63	\$ 198,393.63	\$ 107,549.57	\$ 5,375,259.16	\$ 6,104,685.99
Payments to Employees	(1,620,483.04)	(464,151.98)	(400,476.53)	(85,840.34)	(2,570,951.89)
Payments for Employee Benefits	(709,682.44)	(54,351.11)	(80,209.47)	(18,407.78)	(862,650.80)
Payments to Suppliers	(1,872,981.04)	(35,091.61)	(27,014.01)	(8,358,700.98)	(10,293,787.64)
Net Cash Provided by (used for) Operating Activities	<u>(3,779,662.89)</u>	<u>(355,201.07)</u>	<u>(400,150.44)</u>	<u>(3,087,689.94)</u>	<u>(7,622,704.34)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Federal Sources	3,898,552.11				3,898,552.11
State Sources	103,008.03	595,673.01	342,824.91		1,041,505.95
Operating Subsidies and Transfers from Other Funds				2,837,689.94	2,837,689.94
				250,000.00	250,000.00
Net Cash Provided by (used for) Non-Capital Financing Activities	<u>4,001,560.14</u>	<u>595,673.01</u>	<u>342,824.91</u>	<u>3,087,689.94</u>	<u>8,027,748.00</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Purchases of Capital Assets	(187,706.00)				(187,706.00)
Net Cash Provided (used for) Capital and Related Financing Activities	<u>(187,706.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(187,706.00)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	47,747.63	240,471.94	(57,325.53)	0.00	230,894.04
Balances, July 1	1,678,021.22	753,519.67	446,550.05	-	2,878,090.94
Balances, June 30	<u>\$ 1,725,768.85</u>	<u>\$ 993,991.61</u>	<u>\$ 389,224.52</u>	<u>\$ 0.00</u>	<u>\$ 3,108,984.98</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>					
Operating Income (Loss)	<u>(3,853,711.68)</u>	<u>(357,262.19)</u>	<u>(391,920.80)</u>	<u>71,344.89</u>	<u>(4,531,549.78)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:					
Depreciation and Net Amortization	120,223.00	-	6,467.37	-	126,690.37
(Increase) Decrease in Accounts Receivable:					
Other	849.61				849.61
(Increase) Decrease in Inventories	(20,679.17)				(20,679.17)
(Increase) Decrease in Accounts Receivable:				(3,161,266.53)	(3,161,266.53)
Increase (Decrease) in Accounts Payable	97.68	(598.88)	(19,739.01)	2,231.70	(18,008.51)
Increase (Decrease) in Deferred Revenue		2,660.00	5,042.00		7,702.00
Increase (Decrease) in Compensated Absences Payable	(26,442.33)				(26,442.33)
Total Adjustments	<u>74,048.79</u>	<u>2,061.12</u>	<u>(8,229.64)</u>	<u>(3,159,034.83)</u>	<u>(3,091,154.56)</u>
Net Cash Provided by (used for) Operating Activities	<u>\$ (3,779,662.89)</u>	<u>\$ (355,201.07)</u>	<u>\$ (400,150.44)</u>	<u>\$ (3,087,689.94)</u>	<u>\$ (7,622,704.34)</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023**

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Description of the Reporting Entity** - The Millville Board of Education (hereafter referred to as the "School District") is a Type II district located in the County of Cumberland, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. The purpose of the School District is to educate students in grades preschool through twelfth at the School District's ten schools.

The primary criterion for including activities within the School District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School District over which the Board exercises operating control. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore, the School District is not included in any other reporting entity on the basis of such criteria.

**Basis of Presentation** - The financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described in this Note.

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

**District-Wide Financial Statements** - The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the School District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The School District does allocate indirect expenses to functions in the Statement of Activities.

Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023  
(CONTINUED)**

**Fund Financial Statements** - During the year, the School District segregates transactions related to certain School District functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** - The General Fund is the general operating fund of the Board of Education. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the Capital Outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted Capital Outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes, and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

**Special Revenue Fund** - The Special Revenue Fund is used to account for the proceeds of specific revenues from the State and Federal Government, other than major capital projects, debt service, or the enterprise funds, and local appropriations that are legally restricted to expenditures for specified purposes.

**Capital Projects Fund** - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by Proprietary Funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes, or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**Proprietary Funds** - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those found in the private sector.

**Enterprise Funds** - The Enterprise Funds are used to account for operations:

1. That are financed and operated in a manner similar to private business enterprises -- where the intent of the Board is that the costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or
2. Where the Board has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023  
(CONTINUED)**

The School District's Enterprise Funds are:

**Food Service Fund** - This fund accounts for the financial transactions related to the food service operations of the School District.

**Latchkey Program Fund** - This fund accounts for financial activity related to providing day care services for school-aged students after school.

**Wraparound Program Fund** - This fund accounts for financial activity related to the preschool program operated by the Child Family Center.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their statement of financial position. Their reported net position is segregated into investment in capital assets, net of related debt, and unrestricted net assets, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net position.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 - 15 years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

**Fiduciary Funds** - Fiduciary Fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to account for assets held by the Board in a trustee capacity or as an agent for individuals, private organizations, other governments, and/ or other funds. They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has four fiduciary funds; an unemployment compensation trust fund, a private-purpose scholarship fund, a student activity fund, and payroll fund.

**Measurement Focus**

The district-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included in the Statement of Net Position.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Revenue from federal, state, and other grants designated for payment of specific school district expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are recorded as deferred revenues until earned. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023  
(CONTINUED)**

**Basis of Accounting**

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Revenues -- Exchange and Non-Exchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. Property taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive money under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of the restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

**Revenues -- Exchange and Non-Exchange Transactions (Continued)** - Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. The restricted formula aids (i.e. E.C.P.A, and Instructional Supplement Program Aid) are recorded in the special revenue fund in accordance with the Audit Program promulgated by the N.J. Department of Education which requires that these grants be realized in an amount equal to program expenditures. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: tuition, grants, fees, and rentals.

**Expenses / Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense. Unused donated commodities are reported as deferred revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Budgets / Budgetary Control** - Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line-item accounts within each fund. Line-item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2.2(g)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year.



**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023  
(CONTINUED)**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2, and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the General Fund Budgetary Comparison Schedule and the Special Revenue Fund Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds. Note that the District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the last state aid payment.

**Encumbrances** - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the School District has received advances are reflected in the balance sheet as deferred revenues at fiscal year end. The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**Cash, Cash Equivalents and Investments** - Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023  
(CONTINUED)**

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act. The Act was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in the State of New Jersey or state, or federally chartered banks, savings banks or associations located in another state with a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

**Tuition Receivable** - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined.

**Tuition Payable** - Tuition charges for the fiscal years ended June 30, 2023, and 2022 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

**Inventories and Prepaid Expenses** - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out method.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed.

Inventories recorded on the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

Prepaid expenses recorded in the governmental fund types, which benefit future periods, are recorded as an expenditure during the year of purchase. Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2023.

**Short-Term Interfund Receivables / Payables** - Short-Term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the Statement of Net Assets, except for the net residual amounts due between governmental and business-type activities, which are presented as Interfunds Receivable and / or Interfunds Payable.

**Capital Assets** - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide Statement of Net Position and the Proprietary Fund Statement of Net Position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market value as of the date received. The School District maintains a capitalization threshold of \$2,000.00. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

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Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Buildings & Improvements	10-50 Years	N/A
Furniture & Equipment	5-20 Years	12 Years
Vehicles	5-10 Years	4-6 Years

**Accrued Salaries and Wages** - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the entire twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2023, the amounts earned by these employees were disbursed to the employees' own individual credit union accounts.

**Compensated Absences** - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

**Unearned Revenue** - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

**Accrued Liabilities and Long-Term Obligations** - All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

**Net Position** - Net position represents the difference between assets and liabilities. Net investment in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

**MILLVILLE BOARD OF EDUCATION  
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**Fund Balance Reserves** - In accordance with Governmental Accounting Standards Board Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions, the District classified governmental fund balances as follows;

- Non-spendable – Includes fund balance amounts that cannot be spent either because it is not spendable in form or because of legal or contractual restraints.
- Restricted - Includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
- Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year end. Commitments may be modified or rescinded only through resolutions approved by the Board of Education.
- Assigned – Includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Board of Education, Superintendent or Business Administrator.
- Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. The District reports all amounts that meet the unrestricted General Fund Balance Policy described below as unassigned:

The details of the fund balances are included in the Governmental Funds Balance Sheet. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balance are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

**Operating Revenues and Expenses** - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for food service and tuition for the latchkey program. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

**Interfund Activity** - Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and after non-operating revenues / expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements.

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**MILLVILLE BOARD OF EDUCATION  
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**Pensions** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Pension and Annuity Fund (TPAF) and Public Employee Retirement System (PERS) and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the TPAF and PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Recent Accounting Pronouncements**

In March 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 94, "Public-Private and Public-Public Partnerships and Availability Payment Arrangements". This statement, which is effective for fiscal years beginning after December 31, 2023, and all reporting periods thereafter, will not have any effect on the District's financial reporting.

In April 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 99, "Omnibus 2022". This statement, which is effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter, may have an effect on the District's financial reporting.

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 100, "Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62". This statement, which is effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter, may have an effect on the District's financial reporting.

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 101, "Compensated Absences". This statement, which is effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter, may have an effect on the District's financial reporting.

**Note 2: CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk** – Custodial credit risk is the risk that, in the event of a bank failure, the School District's deposits may not be returned to it. Although the School District does not have a formal policy regarding custodial credit risk as described in Note 1, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). As of June 30, 2023, the District's total bank balance was \$9,451,411.95. Of the bank balance, \$8,068,757.38 was insured with Federal Deposit Insurance or GUDPA and \$1,382,654.57 was exposed to custodial credit risk.

**Note 3: INVESTMENTS**

**Custodial Credit Risk** – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the School District, and are held by either the counterparty or the counterparty's trust department or agent but not in the School District's name. As of June 30, 2023, the carrying amount of the District's total investments was \$619,928.98 and the bank balance was \$619,928.98. Of the bank balance, \$619,928.98 was insured with GUDPA or Federal Deposit Insurance and none was exposed to custodial credit risk.

**Interest Rate Risk** – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** – Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A. 18A:20-37 limits the investments that the School District may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The School District has no investment policy that would further limit its investment choices.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**Concentration of Credit Risk** – The School District does not place a limit on the amount that may be invested in any one issuer. Mutual funds, however, are not categorized as to credit risk because they are not evidenced by securities that exist in physical or book entry form.

As of June 30, 2023, the School District had the following investments and maturities.

<u>Investment</u>	<u>Maturities</u>	<u>Credit Rating</u>	<u>Fair Value</u>
Newfield National CD	1 year	n/a	\$ 619,928.98
			<u>\$ 619,928.98</u>

**Note 4: RECEIVABLES**

Receivables at June 30, 2023, consisted of accounts (tuition), interfund and intergovernmental. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	<u>Governmental Fund Financial Statements</u>	<u>Government Wide Financial Statements</u>
Federal and State Aid	\$ 16,655,032.17	\$ 16,910,857.38
Other Receivables	490,693.90	3,652,540.37
Total Receivables	<u>\$ 17,145,726.07</u>	<u>\$ 20,563,397.75</u>

**Note 5: INVENTORY**

Inventory in the Food Service Fund at June 30, 2023 consisted of the following:

Food	\$ 79,250.41
Supplies	<u>35,202.58</u>
	<u>\$ 114,452.99</u>

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**Note 6: CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2023, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/Adj.</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 9,538,489.00	\$	\$	\$ 9,538,489.00
Construction in Progress	122,032,012.47	21,350,386.07		143,382,398.54
Total capital assets not being depreciated	<u>131,570,501.47</u>	<u>21,350,386.07</u>	<u>-</u>	<u>152,920,887.54</u>
Capital assets being depreciated:				
Buildings and building improvements	155,248,153.74	2,278,281.44		157,526,435.18
Equipment	21,760,246.99	1,800,515.01		23,560,762.00
Total capital assets being depreciated at historical cost	<u>177,008,400.73</u>	<u>4,078,796.45</u>	<u>-</u>	<u>181,087,197.18</u>
Less accumulated depreciation for:				
Buildings and improvements	(124,278,531.58)	(2,996,293.47)		(127,274,825.05)
Equipment	(19,684,523.50)	(526,871.96)		(20,211,395.46)
Total capital assets being depreciated, net of accumulated depreciation	<u>33,045,345.65</u>	<u>555,631.02</u>	<u>-</u>	<u>33,600,976.67</u>
Governmental activity capital assets, net	<u>\$ 164,615,847.12</u>	<u>\$ 21,906,017.09</u>	<u>\$ -</u>	<u>\$ 186,521,864.21</u>
<b>Business-type activities:</b>				
Capital assets being depreciated:				
Food Service Equipment	\$ 2,452,008.47	\$ 187,705.53	\$	\$ 2,639,714.00
Wraparound Land Improvement	191,374.18			191,374.18
Less accumulated depreciation	(2,178,820.06)	(126,689.90)		(2,305,509.96)
Enterprise Fund capital assets, net	<u>\$ 464,562.59</u>	<u>\$ 61,015.63</u>	<u>\$ -</u>	<u>\$ 525,578.22</u>

Depreciation expense was charged to governmental functions as follows:

Regular Instruction	\$ 1,501,920.41
Special Education Instruction	279,087.25
Other Special Instruction	92,300.35
Other Instruction	143,471.42
Student and Instruction Related Services	733,139.26
School Administrative Services	145,335.83
Other Administrative Services	154,878.07
Plant Operations & Maintenance	473,032.84
	<u>\$ 3,523,165.43</u>

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**Note 7: LONG-TERM OBLIGATIONS**

During the fiscal year ended June 30, 2023, the following changes occurred in long-term obligations:

	<u>Balance</u> <u>June 30, 2022</u>	<u>Issues or</u> <u>Additions</u>	<u>Payments or</u> <u>Expenditures</u>	<u>Balance</u> <u>June 30, 2023</u>	<u>Amounts Due</u> <u>Within</u> <u>One Year</u>
<b>Governmental Activities:</b>					
Compensated Absences	\$ 5,234,103.15	\$ 104,682.06	\$	\$ 5,338,785.21	\$
Capital Leases Payable	1,753,785.55		844,538.26	909,247.29	909,247.29
Lease Liability	355,986.36		112,885.19	243,101.17	118,529.45
	<u>\$ 7,343,875.06</u>	<u>\$ 104,682.06</u>	<u>\$ 957,423.45</u>	<u>\$ 6,491,133.67</u>	<u>\$ 1,027,776.74</u>
<b>Business-Type Activities:</b>					
Compensated Absences	<u>\$ 118,009.13</u>	<u>\$</u>	<u>\$ 26,442.33</u>	<u>\$ 91,566.80</u>	<u>\$</u>

**Bonds Authorized But Not Issued** - As of June 30, 2023, the Board had no authorized but not issued bonds.

**Compensated Absences** - Compensated absences will be paid from the fund from which the employees' salaries are paid.

**Capital Leases**

On August 10, 2011, the District entered into an Equipment Lease/Purchase Agreement with a national banking institution for the purpose of financing an Energy Savings Improvement Program ("ESIP"). The total cost of the project is \$7,665,724.00. The District makes annual principal payments ending September 15, 2023. Semi-annual interest payments will also be made during that same period at an interest rate of 3.7%.

The following is a schedule of the future minimum lease payments under this capital lease and the net minimum lease payments at June 30, 2023:

<u>Fiscal Year Ending</u> <u>June 30,</u>	<u>ESIP</u> <u>Amount</u>
2024	\$ 926,068.36
Total minimum lease payments	926,068.36
Less amount representing interest	16,821.07
Present value of lease payments	<u>\$ 909,247.29</u>

**Lease Liability**

The District entered into agreements to lease certain equipment. The lease agreements qualify as other than short-term leases under GASB 87 and, therefore, have been recorded at present value of the future minimum lease payments as of the date of their inception. The District has determined the accumulated amortization to be immaterial to the governmental-wide financial statements and has elected to record the remaining payments in full.



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The first agreement was to lease copiers across the different locations within the school district. The leases were executed at various times between September 2019 and February 2022 with terms ranging from 31 months to 60 months. The remaining liability as of June 30, 2023, is \$242,165.15.

The second agreement was executed February 2022 to lease copiers a mail machine within the district. The term of the lease is 60 months and will mature in January 2027. The remaining liability as of June 30, 2023, is \$936.02.

The future minimum lease obligations as of June 30, 2023, are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 118,529.45	\$ 12,155.06	\$ 130,684.51
2025	124,054.88	6,629.63	130,684.51
2026	225.44	25.84	251.28
2027	291.40	-	291.40
	<u>\$ 243,101.17</u>	<u>\$ 18,810.53</u>	<u>\$ 261,911.70</u>

**Note 8: PENSION PLANS**

Description of Plans - All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, New Jersey, 08625 or the reports can be accessed on the internet at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Defined Contribution Retirement Program (DCRP)

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The Defined Contribution Retirement Program (DCRP) was established as of July 1, 2007 under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et seq.). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N. J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by state statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus plan assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist. In addition to the employee contributions, the School District's contribution amounts for each pay period are required to be transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period. The district has forty-eight employees enrolled in the DCRP during the fiscal year ended June 30, 2023.

Funding Policy

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 7.50% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The current TPAF rate is 29.53% and the PERS rate is 15.23% of covered payroll. The School District's contributions to TPAF for the years ending June 30, 2023, 2022, and 2021 were \$14,434,827, \$14,678,349.00, and \$10,224,668.00, respectively, and paid by the State of New Jersey on behalf of the board, equal to the required contributions for each year. The Board's contributions to PERS for each of the years ended June 30, 2023, 2022, and 2021 were \$2,031,839.15, \$1,926,520.00, and \$1,741,332.00, respectively, equal to the required contributions each year.

During the years ended June 30, 2023, 2022, and 2021, the State of New Jersey contributed \$3,796,108, \$3,433,678, and \$3,208,326, respectively, to the TPAF for post-retirement benefits and contributory insurance on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$3,007,543.98 during the year ended June 30, 2023 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the financial statements, and the combining and individual fund statements and schedules as a revenue and expenditure in accordance with GASB Statement No. 24.

Vesting and Benefit Provisions - The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provide specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

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Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of  $\frac{1}{4}$  of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 63 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years; PFRS active member rate increase from 8.5% to 10%. For fiscal year 2012, the member contribution rates increased in October 2011. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made several changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, special retirement under the PFRS, and employer contributions to the retirement systems.

Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to  $\frac{1}{60}$ <sup>th</sup> from  $\frac{1}{55}$ <sup>th</sup>, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PFRS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a  $\frac{1}{7}$ <sup>th</sup> of the required amount, beginning in fiscal years 2012.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

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Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

**Note 9: PENSION LIABILITIES – PUBLIC EMPLOYEES’ RETIREMENT SYSTEM (PERS)**

In 2012, the Governmental Accounting Standards Board issued GASB statement 68. This statement is effective for fiscal years beginning after June 15, 2014. This statement changes the method of reporting the District’s pension liabilities. The following information describes the District’s proportionate share of the statewide pension system’s liabilities and expenses.

The following represents the District’s pension liabilities as June 30, 2022:

**Public Employees’ Retirement System**

The District has a liability of \$24,018,788 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021 that was rolled forward to June 30, 2022. The District’s proportion of the net pension liability was based on a projection of the District’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2022, the District’s proportion is 0.15915571530%, which is a decrease of 3.25% from its proportion measured as of June 30, 2021.

For the year ended December 31, 2022, the District recognized negative pension expense of \$2,366,127. At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected & actual experience	\$ 173,357	\$ (152,876)
Changes of assumptions	74,418	(3,596,564)
Net difference between projected and actual earnings on pension plan investments	994,116	-
Changes in proportion	708,543	(1,778,046)
Total	<u>\$ 1,950,434</u>	<u>\$ (5,527,486)</u>

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Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

Year ended June 30,			
2024	\$	(3,269,620)	
2025		(1,204,184)	
2026		(84,609)	
2027		989,050	
2028		(7,689)	
Total	\$	<u><u>(3,577,052)</u></u>	

**Actuarial Assumptions**

The total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	2.75% – 6.55% (based on years of service)
Investment rate of return:	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disable retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2022 are summarized in the following table:

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Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US equity	27.00%	8.12%
Non-U.S. developed markets equity	13.50%	8.38%
Emerging markets equity	5.50%	10.33%
Private equity	13.00%	11.80%
Real estate	8.00%	11.19%
Real assets	3.00%	7.60%
High yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment grade credit	7.00%	3.38%
Cash equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk mitigation strategies	3.00%	4.91%

*Discount Rate*

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Municipality's proportionate share of the net pension liability	\$ 28,803,452	\$ 24,018,788	\$ 19,951,372

*Pension plan fiduciary net position.*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

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**Note 10 – PENSION LIABILITIES - TEACHERS’ PENSION AND ANNUITY FUND (TPAF)**

At June 30, 2022, the District liability for its proportionate share of the net pension liability which is considered a Special Funding Situation with the State of New Jersey is reported below.

The employer contributions for local participating employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A 18:66-33. Therefore, local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly to the plan, there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. In addition, each local participating employer must recognize pension expense associated with the employer as well as revenue in an amount equal to the non-employer contributing entities' total proportionate share of the collective pension expense associated with the local participating employer.

The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$	-
State's proportionate share of the net position liability associated with the District		181,405,654.00
Total	\$	181,405,654.00

The net pension liability was measured as of June 30, 2022 and the total pension liability to calculate the net pension liability was determined by an actuarial valuation as of that date. The District’s proportion of the net pension liability was based on a projection of the District’s long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2022, the District’s proportion was 0.00%, which was no change from its proportion measured as of June 30, 2021.

For the year ended June 30, 2022, the District recognized pension expense of \$4,882,133 and revenue of \$4,882,133 for support provided by the State.

*Actuarial assumptions.* The total pension liability in the June 30, 2022 actuarial valuation was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following assumptions, applied to all period included in the measurement:

Inflation Rate		
Price		2.75%
Wage		3.25%
Salary increases		2.75% - 5.65% (based on years of service)
Investment rate of return		7.00%

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Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year

of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

***Long-Term Expected Rate of Return***

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return.
US Equity	27.00%	8.12%
Non-U.S. Developed Markets Equity	13.50%	8.38%
Emerging Markets Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Estate	8.00%	11.19%
Real Assets	3.00%	7.60%
High Yield	2.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	8.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	5.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

***Discount rate.***

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.



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*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.0% as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.0%) or 1-percentage point higher (8.0%) than the current rate:

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -
State's proportionate share of the net position liability associated with the District	\$ 212,701,984.25	\$ 181,405,654.00	\$ 155,042,428.27

*Pension plan fiduciary net position.*

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

**Additional Information**

Collective balances of the local group at June 30, 2022 are as follows:

Deferred outflows of resources	\$ 5,004,259,312
Deferred inflows of resources	19,682,774,794
Net pension liability	51,676,587,303

Collective pension expense for the plan for the measurement period ended June 30, 2022 is \$1,390,761,344.

**Note 11: OTHER POST-RETIREMENT BENEFITS**

**General Information about the OPEB Plan**

**State Health Benefit State Retired Employees Plan:**

Pension and Other Postemployment Benefits (OPEB) Obligations in Fiscal Year 2022 the State funded the various defined benefit pension systems at 108 percent of the full actuarially determined contributions. Employer contributions to the pension plans are calculated per the requirements of the governing State statutes using generally accepted actuarial procedures and practices. The actuarial funding method used to determine the State's contribution is a matter of State law. Any change to the funding method requires the approval of the State Legislature and the Governor. The amount the State actually contributes to the pension plans may differ from the actuarially determined contributions of the pension plans because the State's contribution to the pension plans is subject to the appropriation of the State Legislature and actions by the Governor. GASB Statement No. 68, Accounting and Financial Reporting for Pensions, requires participating employers to recognize their proportionate share of the collective net pension liability. Under the new statement, the calculation of the pension liability was changed to a more conservative methodology and each employer was allocated a proportional share of the pension plans' net pension liability. The State's share of the net pension liability, based on a measurement date of June 30, 2021, which is required to be reported on the financial statements, is \$75.1 billion. The Fiscal Year 2023 projected aggregate State contribution to the pension plans of \$6.8 billion represents 104 percent of

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the actuarially determined contributions. The State provides post-retirement medical (PRM) benefits for certain State and other retired employees meeting the service credit eligibility requirements. In Fiscal Year 2022, the State paid PRM benefits for 161,238 State and local retirees. The State funds post-retirement medical benefits on a “pay-as-you-go” basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2022, the State contributed \$1.9 billion to pay for “pay-as-you-go” PRM benefit costs incurred by covered populations, a slight increase from \$1.8 billion in Fiscal Year 2021. The State has appropriated \$2.1 billion in Fiscal Year 2023 as the State’s contribution to fund increases in prescription drugs and medical claims costs. In accordance with the provisions of GASBE Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. This new standard supersedes the previously issued guidance, GASB Statement No. 45, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, effective for Fiscal Year 2018. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. The Fiscal Year 2022 State OPEB liability to provide these benefits is \$88.9 billion, a decrease of \$12.7 billion, or 12.5 percent, from the \$101.6 billion liability recorded in Fiscal Year 2021. Additional information on Pensions and OPEB can be accessed on the Division of Pensions & Benefits Financial Reports webpage: <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

*Total OPEB Liability*

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The LEA’s proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the LEA did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State’s level and is not specific to the board of education/board of trustees. Note that actual numbers will be published in June 30, 2023 III-3.8 the NJ State ACFR on the Office of Management and Budget’s Financial Publications webpage: [NJ OMB - Financial Publications](#)

Actuarial assumptions and other imputes. The total OPEB liability in the June 30, 2022, actuarial valuation reported by the State in the State’s most recently issued ACFR was determined by an actuarial valuation as of June 30, 2021, which was rolled forward to June 30, 2022. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

*Salary Increases*

<b>TPAF/ABP</b>	<b>PERS</b>	<b>PFRS</b>
2.75% to 4.25% based on service years	2.75% to 6.55% based on service years	3.25% to 16.25% based on service years

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*Mortality Rates*

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP), “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2020 “Safety” (PFRS), “General” (PERS), and “Teachers” (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the TPAF, PERS, and PFRS experience studies for the period July 1, 2018 to June 30, 2021.

*Health Care Trend Assumptions*

For pre-Medicare medical benefits, the trend rate is initially 6.25% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits PPO, the trend is initially -1.99% in fiscal year 2023, increasing to 13.44% in fiscal year 2026, and decreases to 4.5% in fiscal year 2033. For HMO the trend is initially -3.54% in fiscal year 2023, increasing to 15.19% in fiscal year 2026, and decreases to 4.5% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 8.00% and decreases to a 4.5% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

*Discount Rate*

The discount rate used to measure the total OPEB liability was 3.54%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

*Changes in the Total OPEB Liability reported by the State of New Jersey*

Balance at 6/30/22 (Based on 6/30/2021 measurement date)	\$ 60,007,650,970.00
Changes for the year:	
Service cost	2,770,618,025.00
Interest	1,342,187,139.00
Changes in Benefit Terms	-
Differences between Expected & Actual Experiences	1,399,200,736.00
Changes in assumptions or other inputs	(13,586,368,097.00)
Contributions: Member	42,650,252.00
Benefit payments	<u>(1,329,476,059.00)</u>
Net changes	<u>(9,361,188,004.00)</u>
Balance at 6/30/23 (Based on 6/30/2022 measurement date)	<u>\$ 50,646,462,966.00</u>

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*Sensitivity of the total OPEB liability to changes in the discount rate*

The following presents the total OPEB liability as of June 30, 2022, respectively, calculated using a discount rate as disclosed above as well as what the total nonemployer OPEB would be if it was calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	<u>1% Decrease</u>		<u>Discount Rate</u>		<u>1% Increase</u>
	(2.54%)		(3.54%)		(4.54%)
Total OPEB Liability	\$ 59,529,589,697.00	\$	50,646,462,966.00	\$	43,527,080,995.00

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates*

The following presents the total OPEB liability as of June 30, 2022, calculated using the healthcare trend rate as disclosed above as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>		<u>Healthcare Cost</u>		<u>1% Increase</u>
			Trend Rates		
Total OPEB Liability (School Retirees)	\$ 41,862,397,291.00	\$	50,646,462,966.00	\$	62,184,866,635.00

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

For the year ended June 30, 2022, the board of education recognized OPEB expense of \$498,857.00 determined by the State as the total OPEB liability for benefits provided through a defined OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB 75 and in which there is a special funding situation. In accordance with GASB 75, the board of education's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2022, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB from the following sources:

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
		of Resources		of Resources
Differences between expected and actual experience	\$	9,042,402,619.00	\$	(15,462,950,679.00)
Changes in assumptions		<u>8,765,620,577.00</u>		<u>(17,237,289,230.00)</u>
	\$	<u>17,808,023,196.00</u>	\$	<u>(32,700,239,909.00)</u>

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Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,		
2023	\$	(2,517,151,602.00)
2024		(2,517,151,602.00)
2025		(2,517,151,602.00)
2026		(2,175,449,761.00)
2027		(1,243,951,140.00)
Thereafter		<u>(3,921,361,006.00)</u>
	\$	<u><u>(14,892,216,713.00)</u></u>

(Contributions made after June 30 are reported as deferred outflow of resources but are not amortized in the expense.)

Detailed information about the plan's fiduciary net position is available in the separately issued OPEB financial report.

**Note 12: RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**Property and Liability Insurance** - The School District maintains commercial insurance coverage for property, liability, and surety bonds.

**New Jersey Unemployment Compensation Insurance** - The School District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the School District is required to reimburse the New Jersey Unemployment Trust fund for benefits paid to its former employees and charged to its account with the State. The School District is billed quarterly for amounts due to the State.

The following is a summary of School District contributions, reimbursements to the State for benefits paid and the ending balance of the School District's expendable trust fund for the current and previous two years:

Fiscal Year	Contributions	Interest Earned	Amount Reimbursed	Ending Balance
2022-2023	\$ 162,623.49	\$ 6,168.31	\$ 94,388.42	\$ 1,132,965.39
2021-2022	154,992.14	3,366.39	25,458.44	1,058,562.01
2020-2021	139,867.38		129,675.85	925,661.92

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**Note 13: DEFERRED COMPENSATION**

The School District offers its employees a choice of thirteen deferred compensation plans created in accordance with Internal Revenue Code Sections 403(b) and 457. The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or unforeseeable emergency. The plan administrators are as follows:

Ameriprise Financial (Am. Express)	Met Life of CT (Travelers)
AXA Equitable	Nat'l Life Group (Life Ins of SW)
GWN	Oppenheimer Shareholder Services
ING - Realistar Life Insurance Co	The OMNI Group
Lincoln Investment Planning	Vanguard Group
Met Life	

**Note 14: COMPENSATED ABSENCES**

The School District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees, who are employed as permanent employees, are entitled to the following sick leave days per fiscal school year per their contract for the 2022-2023 school year:

<u>Employee Type</u>	<u>Yearly Allocations</u>	<u>Accumulative Days</u>
Teachers	15 days with full pay	12 days unused accumulative
Support Staff and Confidential Secretary	1 working day per month or 12 days (10-month employees) and 15 days (12-month employees)	Unlimited accumulative days
Cafeteria (20 hrs/week)	12 pro-rated days per year	Unlimited accumulative days
Administrative and Support Supervisors	12-month - 18 days at full pay 10-month - 15 days at full pay	15 days accumulative 12 days accumulative
Maintenance	15 days with full pay	Unlimited accumulative days
Superintendent	18 days with full pay	Unlimited accumulative days
Assistant Superintendent, Director	18 days with full pay	16 days unused accumulative

Unused sick leave may be accumulated and carried forward as listed above. All School District employees are entitled to personal days that cannot be carried over if unused. The number of personal days varies with each group. Benefits paid in any future year will be calculated according to formulas outlined in the School Districts' agreements with the various employee unions and included in the current years' budget.

The liability for vested compensated absences is recorded within those funds as the benefits accrue to employees. As of June 30, 2023, the liability for compensated absences in the governmental and proprietary fund types was \$5,338,785.21 and \$91,566.80 respectively.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023  
(CONTINUED)**

**Note 15: INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances were recorded on the various balance sheets as of June 30, 2023:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 7,538,164.76	\$
Special Revenue Fund		4,690,427.91
Capital Projects Fund		1,386.88
Food Service Fund		23,667.71
Latchkey Program	28,113.97	
Wrap Around Fund		13,106.29
Student Transportation		2,837,689.94
Total	<u>\$ 7,566,278.73</u>	<u>\$ 7,566,278.73</u>

The interfund receivable of the General Fund resulted from the payment of bills on behalf of the Enterprise and Proprietary Funds. All interfund balances above are expected to be repaid during the fiscal year ending June 30, 2023.

**Note 16: CONTINGENT LIABILITIES**

Federal and State Grants

The District participates in a number of federal and state grant programs. The grant programs are subject to program compliance audits by the grantors or their representatives. The District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance would result in the disallowance of program expenditures.

**Note 17: FUND BALANCE APPROPRIATED**

Restrictions of funds balances of governmental funds are established to either (1) satisfy legal covenants that require a portion of the fund balance to be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures.

The District uses restricted/committed amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the District does not have a formal fund balance spending policy therefore the default spending order requires committed, assigned and then unassigned to be used be spent first when expenditures are made.

The District follows the State of New Jersey's minimum fund balance policy for New Jersey Regular Public School Districts (N.J.S.A. 18A:7F-7). Pursuant to that policy, an undesignated fund balance of 2% of the general fund budget or \$250,000, whichever is greater may be maintained.

The District's major sources of special revenue funds is federal grant funding for the No Child Left Behind (NCLB) program and federal grants for special education.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023  
(CONTINUED)**

Specific classifications of fund balance are summarized below:

Non-Spendable Fund Balance – The District had no non-spendable fund balance at June 30, 2023.

Restricted Fund Balance

Excess Surplus - In accordance with N.J.S.A. 18A7F-7, as amended, the designation of restricted fund balance – excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2023 is \$0; accordingly, \$0 of this restricted amount has been designated for utilization in the 2023-24 budget and \$0 is required to be utilized in the 2024-25 budget.

Capital Reserve – The balance of the district's capital reserve at June 30, 2023 was \$6,877,859.90.

Emergency Reserve – The balance of the district's emergency reserve at June 30, 2023 was \$100,200.00.

Maintenance Reserve Account – The balance in the maintenance reserve account at June 30, 2023 was \$1,650,000.00. These funds are restricted for the required maintenance of school facilities in accordance with the Educational Facilities Construction and Financing Act (EFCFA) (N.J.S.A. 18A:7G-9) as amended by P.L. 2004, c. 73 (S1701).

Assigned Fund Balance – At June 30, 2023, the District has a total of \$3,333,904.00 of assigned fund balance in the general fund. Of that balance, \$2,200,000.00 is designated for utilization in the 2023-24 budget, and \$1,133,904.00 is reserved for encumbrances.

Unassigned Fund Balance – At June 30, 2023, the District has \$1,204,062.50 of unassigned fund balance in the general fund.

**Note 18: CALCULATION OF EXCESS SURPLUS**

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount of budgeted fund balance in their subsequent years' budget. There is \$0 in excess fund balance at June 30, 2023.

**Note 19: ECONOMIC DEPENDENCY**

The District receives support from the federal government and from the state government through local school districts. A significant reduction in the level of support, if this were to occur, would have an effect on the District's programs and activities.



**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023  
(CONTINUED)**

**Note 20: MAINTENANCE RESERVE ACCOUNT**

A maintenance reserve account was established by the Millville Board of Education by inclusion of \$100,000, June 2008 for the accumulation of funds for use as required maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

The activity of the Maintenance reserve for the July 1, 2022 to June 30, 2023 fiscal year is as follows:

Beginning balance, July 1, 2022		\$	2,717,718.10
Increased by:			
Interest Earnings	\$	100.00	
Board Resolution		632,181.90	
			632,281.90
Decreased by:			
Budget Withdrawals			(1,700,000.00)
Ending balance, June 30, 2023		\$	1,650,000.00

**Note 21: CAPITAL RESERVE ACCOUNT**

On June 2, 2014, the District approved the establishment of a Capital Reserve in accordance with NJAC 6A:23A-14.1 by inclusion of \$1.00 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by Board resolution at year-end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A District may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to

*N.J.S.A. 19:60-2.* Pursuant to *N.J.A.C.6:23A-14.1(g)*, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2022 to June 30, 2023 fiscal year is as follows:

Beginning balance, July 1, 2022		\$	7,377,759.90
Increased by:			
Interest Earnings	\$	100.00	
Board Resolution		100.00	
			100.00
Decreased by:			
Budget Withdrawals			(500,000.00)
Ending balance, June 30, 2023		\$	6,877,859.90

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023  
(CONTINUED)**

**Note 22: COMMITMENTS**

The District does not have an encumbrance policy for the fiscal year end to determine significant encumbrances. All encumbrances are classified as either Assigned Fund Balance in the General Fund or Committed Fund Balance in the Capital Projects Fund. Significant encumbrances at June 30<sup>th</sup> are as follows:

Fund	Amount
General Fund Encumbered Orders	\$ 1,133,904.00
	\$ 1,133,904.00

**Note 23: RIGHT TO USE ASSETS**

The district has recorded right to use assets as a result of implementing GASB 87. The right to use assets are initially measured at an amount equal to the initial measurement of the related lease liability, plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place to lease into service. The District has determined the other charges and amortization to be immaterial to the government-wide financial statements and has elected to record the Right to Use Assets at their remaining liability payments.

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
ESIP Lease	\$ 1,753,785.55	\$	844,538.26	\$ 909,247.29
Copiers	354,855.60		112,690.45	242,165.15
Mail Machine	1,130.76		194.74	936.02
Right to use assets, net	\$ 2,109,771.91	\$ -	\$ 957,423.45	\$ 1,152,348.46

**Note 24: SUBSEQUENT EVENTS**

Management has reviewed and evaluated all events and transactions that occurred from June 30, 2023, through January 19, 2024, the date that the financial statements were available to be issued for possible disclosure and recognition in the financial statements, and no items other than the one listed below have come to the attention of the District that would require disclosure.

## **Required Supplementary Information – Part II**



# **Budgetary Comparison Schedules**



**MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
General Fund  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES</b>					
Local Sources:					
Local Tax Levy	\$ 14,516,162.00	\$ -	\$ 14,516,162.00	\$ 14,516,162.00	\$ -
Tuition	5,806,226.00	-	5,806,226.00	5,281,754.97	(524,471.03)
Miscellaneous Revenues	975,300.00	-	975,300.00	807,884.98	(167,415.02)
Total - Local Sources	21,297,688.00	-	21,297,688.00	20,605,801.95	(691,886.05)
Federal Sources:					
Medicaid Reimbursement	267,866.00	-	267,866.00	425,572.62	157,706.62
Total - Federal Sources	267,866.00	-	267,866.00	425,572.62	157,706.62
State Sources:					
Equalization Aid	51,030,357.00	-	51,030,357.00	51,030,357.00	-
Security Aid	1,838,491.00	-	1,838,491.00	1,838,491.00	-
Adjustment Aid	11,301,184.00	-	11,301,184.00	11,301,184.00	-
Transportation Aid	1,606,779.00	-	1,606,779.00	1,606,779.00	-
Special Education Aid	2,788,642.00	-	2,788,642.00	2,788,642.00	-
Extraordinary Aid	461,832.00	-	461,832.00	704,793.00	242,961.00
Nonpublic Transportation Aid	-	-	-	31,200.00	31,200.00
Alyssa's Law	-	-	-	276,338.00	276,338.00
Lead Water Testing	-	-	-	25,548.00	25,548.00
On-Behalf T.P.A.F. Pension Contributions (non-budgeted)	-	-	-	18,230,965.00	18,230,965.00
Reimbursed T.P.A.F. Social Security Contributions (non-budgeted)	-	-	-	3,007,543.98	3,007,543.98
Total - State Sources	69,027,285.00	-	69,027,285.00	90,841,840.98	21,814,555.98
Total Revenues	90,592,839.00	-	90,592,839.00	111,873,215.55	21,280,376.55
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Preschool / Kindergarten - Salaries of Teachers	1,548,036.00	(182,585.25)	1,365,450.75	1,365,450.75	-
Grades 1-5 - Salaries of Teachers	8,090,950.00	(84,590.98)	8,006,359.02	8,006,358.06	0.96
Grades 6-8 - Salaries of Teachers	4,428,264.00	6,652.92	4,434,916.92	4,434,916.92	-
Grades 9-12 - Salaries of Teachers	6,866,771.00	141,556.93	7,008,327.93	7,008,327.93	-
Regular Programs - Home Instruction					
Salaries of Teachers	185,000.00	19,644.00	204,644.00	204,643.36	0.64
Purchased Professional - Educational Services	5,000.00	(4,767.00)	233.00	232.75	0.25
Other Purchased Services (400-500 Series)	5,000.00	(3,494.00)	1,506.00	1,505.07	0.93

**MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
General Fund  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>Regular Programs - Undistributed Instruction</b>					
Other Salaries for Instruction	318,539.00	(28,592.31)	289,946.69	289,946.69	-
Purchased Professional - Educational Services	1,363,800.00	1,002,778.20	2,366,578.20	2,321,227.48	45,350.72
Purchased Technical Services	790.00	(705.00)	85.00	-	85.00
Other Purchased Services (400-500 Series)	321,422.00	(166,005.70)	155,416.30	154,348.30	1,068.00
General Supplies	1,982,196.00	(1,233,903.59)	748,292.41	746,215.52	2,076.89
Textbooks	75,350.00	(56,453.53)	18,896.47	18,896.47	-
Other Objects	22,504.00	(11,399.65)	11,104.35	11,104.35	-
<b>Total Regular Programs - Instruction</b>	<b>25,213,622.00</b>	<b>(601,864.96)</b>	<b>24,611,757.04</b>	<b>24,563,173.65</b>	<b>48,583.39</b>
<b>Special Education Instruction - Cognitive - Mild</b>					
Salaries of Teachers	88,118.00	227,264.34	315,382.34	315,382.34	-
Other Salaries for Instruction	-	47,146.25	47,146.25	47,146.25	-
General Supplies	900.00	(220.24)	679.76	679.76	-
<b>Total Cognitive - Mild</b>	<b>89,018.00</b>	<b>274,190.35</b>	<b>363,208.35</b>	<b>363,208.35</b>	<b>-</b>
<b>Special Education Instruction - Learning and / or Language Disabilities</b>					
Salaries of Teachers	580,764.00	(209,111.40)	371,652.60	371,652.60	-
Other Salaries for Instruction	193,086.00	34,868.00	227,954.00	227,954.00	-
General Supplies	12,010.00	(6,143.03)	5,866.97	5,866.97	-
<b>Total Learning and / or Language Disabilities</b>	<b>785,860.00</b>	<b>(180,386.43)</b>	<b>605,473.57</b>	<b>605,473.57</b>	<b>-</b>
<b>Special Education Instruction - Behavioral Disabilities</b>					
Salaries of Teachers	329,904.00	(35,140.56)	294,763.44	294,763.44	-
Other Salaries for Instruction	311,576.00	(133,496.55)	178,079.45	178,079.45	-
General Supplies	1,900.00	(225.57)	1,674.43	1,674.43	-
<b>Total Behavioral Disabilities</b>	<b>643,380.00</b>	<b>(168,862.68)</b>	<b>474,517.32</b>	<b>474,517.32</b>	<b>-</b>
<b>Special Education Instruction - Multiple Disabilities</b>					
Salaries of Teachers	301,044.00	(5,616.63)	295,427.37	295,427.37	-
Other Salaries for Instruction	160,418.00	(38,452.86)	121,965.14	121,965.14	-
General Supplies	2,713.00	(537.29)	2,175.71	2,175.71	-
<b>Total Multiple Disabilities</b>	<b>464,175.00</b>	<b>(44,606.78)</b>	<b>419,568.22</b>	<b>419,568.22</b>	<b>-</b>



MILLVILLE BOARD OF EDUCATION  
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 General Fund  
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 For the Fiscal Year Ended June 30, 2023

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	4,169,443.00	(258,740.93)	3,910,702.07	3,910,702.07	-
Other Salaries for Instruction	336,477.00	(145,912.00)	190,565.00	190,565.00	-
General Supplies	21,042.00	(4,562.56)	16,479.44	15,936.94	542.50
<b>Total Resource Room / Resource Center</b>	<b>4,526,962.00</b>	<b>(409,215.49)</b>	<b>4,117,746.51</b>	<b>4,117,204.01</b>	<b>542.50</b>
Special Education Instruction - Autism					
Salaries of Teachers	276,268.00	(52,883.53)	223,384.47	223,384.47	-
Other Salaries for Instruction	247,976.00	87,229.80	335,205.80	335,205.80	-
General Supplies	3,500.00	(927.80)	2,572.20	2,572.20	-
<b>Total Special Education Instruction - Autism</b>	<b>527,744.00</b>	<b>33,418.47</b>	<b>561,162.47</b>	<b>561,162.47</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>7,037,139.00</b>	<b>(495,462.56)</b>	<b>6,541,676.44</b>	<b>6,541,133.94</b>	<b>542.50</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	1,993,307.00	(515,322.63)	1,477,984.37	1,477,984.37	-
General Supplies	4,829.00	(1,847.67)	2,981.33	2,981.33	-
<b>Total Basic Skills / Remedial - Instruction</b>	<b>1,998,136.00</b>	<b>(517,170.30)</b>	<b>1,480,965.70</b>	<b>1,480,965.70</b>	<b>-</b>
Bilingual Education - Instruction					
Salaries of Teachers	506,596.00	120,828.17	627,424.17	627,424.17	-
Other Salaries for Instruction	57,765.00	(7,792.00)	49,973.00	49,973.00	-
General Supplies	7,718.00	(2,782.55)	4,935.45	4,935.45	-
<b>Total Bilingual Education - Instruction</b>	<b>572,079.00</b>	<b>110,253.62</b>	<b>682,332.62</b>	<b>682,332.62</b>	<b>-</b>
Alternative Education Program - Instruction					
Salaries of Teachers	69,876.00	(31,701.00)	38,175.00	38,169.60	5.40
Purchased Professional - Educ. Services	1,840,000.00	398,144.00	2,238,144.00	2,238,144.00	-
General Supplies	10,000.00	(6,255.00)	3,745.00	3,696.47	48.53
<b>Total Alternative Education Program - Instruction</b>	<b>1,919,876.00</b>	<b>360,188.00</b>	<b>2,280,064.00</b>	<b>2,280,010.07</b>	<b>53.93</b>

MILLVILLE BOARD OF EDUCATION  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2023

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Alternative Education Program - Support Services					
Salaries	5,686.00	1.00	5,687.00	4,839.89	847.11
Other Purchased Services (400-500 Series)	5,500.00	-	5,500.00	4,631.13	868.87
General Supplies	500.00	30.00	530.00	514.80	15.20
<b>Total Alternative Education Program - Support</b>	<b>11,686.00</b>	<b>31.00</b>	<b>11,717.00</b>	<b>9,985.82</b>	<b>1,731.18</b>
<b>Total Alternative Education Program</b>	<b>1,931,562.00</b>	<b>360,219.00</b>	<b>2,291,781.00</b>	<b>2,289,995.89</b>	<b>1,785.11</b>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	151,000.00	(3,340.36)	147,659.64	147,659.64	-
Purchased Services (300-500 Series)	18,500.00	(9,112.67)	9,387.33	9,387.33	-
Supplies and Materials	3,300.00	61,488.60	64,788.60	954.65	63,833.95
Other Objects	1,600.00	(1,600.00)	-	-	-
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>174,400.00</b>	<b>47,435.57</b>	<b>221,835.57</b>	<b>158,001.62</b>	<b>63,833.95</b>
School - Sponsored Athletics - Instruction					
Salaries	431,000.00	51,816.77	482,816.77	482,816.77	-
Purchased Services (300-500 Series)	300,525.00	20,960.28	321,485.28	321,485.28	-
Supplies and Materials	85,000.00	933.84	85,933.84	85,933.84	-
Other Objects	25,000.00	(608.23)	24,391.77	24,391.77	-
<b>Total School - Sponsored Athletics - Instruction</b>	<b>841,525.00</b>	<b>73,102.66</b>	<b>914,627.66</b>	<b>914,627.66</b>	<b>-</b>
Undistributed Expenditures - Instruction					
Tuition to Other LEA's Within the State - Regular	100,000.00	180,177.03	280,177.03	201,381.84	78,795.19
Tuition to Other LEA's Within the State - Special	101,356.30	(30,000.20)	71,356.10	71,356.10	-
Tuition to County Vocational School District - Regular	568,416.00	(147,426.42)	420,989.58	420,989.58	-
Tuition to County Vocational School District - Special	88,440.00	7,570.00	96,010.00	96,010.00	-
Tuition to CSSD and Regional Day Schools	1,297,350.00	(141,160.01)	1,156,189.99	1,156,189.99	-
Tuition to Private Schools for the Disabled Within State	699,424.36	264,771.53	964,195.89	932,333.62	31,862.27
Tuition - State Facilities	151,484.00	-	151,484.00	151,484.00	-
Tuition - Other	100,000.00	28,539.00	128,539.00	128,539.00	-
<b>Total Undistributed Expenditures - Instruction</b>	<b>3,106,470.66</b>	<b>162,470.93</b>	<b>3,268,941.59</b>	<b>3,158,284.13</b>	<b>110,657.46</b>

MILLVILLE BOARD OF EDUCATION  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2023

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Attendance and Social Work					
Salaries	415,014.00	44,885.00	459,899.00	459,896.69	2.31
Coordinator	58,777.00	987.00	59,764.00	59,764.00	-
Salaries of Family Support Teams	235,119.00	(21,108.40)	214,010.60	214,010.60	-
Purchased Professional and Technical Services	70,000.00	(26,810.00)	43,190.00	43,187.50	2.50
Other Purchased Services (400-500 Series)	6,300.00	(5,325.00)	975.00	975.00	-
Supplies and Materials	4,900.00	(2,020.27)	2,879.73	2,879.73	-
Other Objects					
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>790,110.00</b>	<b>(9,391.67)</b>	<b>780,718.33</b>	<b>780,713.52</b>	<b>4.81</b>
Undistributed Expenditures - Health Services					
Salaries	739,323.00	36,368.71	775,691.71	775,690.66	1.05
Salaries of Social Services Coordinators	175,662.00	(30,002.66)	145,659.34	145,659.34	-
Purchased Professional and Technical Services	47,000.00	2,795.00	49,795.00	49,795.00	-
Other Purchased Services (400-500 Series)	3,473.00	15,038.52	18,511.52	16,661.49	1,850.03
Supplies and Materials	23,665.00	(177.05)	23,487.95	23,487.67	0.28
Other Objects	6,455.00	(5,789.00)	666.00	665.47	0.53
<b>Total Undistributed Expenditures - Health Services</b>	<b>995,578.00</b>	<b>18,233.52</b>	<b>1,013,811.52</b>	<b>1,011,959.63</b>	<b>1,851.89</b>
Undistributed Expenditures - Other Support Services - Speech, OT, PT & Related Services					
Salaries	831,134.00	56,170.00	887,304.00	887,304.00	-
Purchased Professional - Educational Services	1,000.00	25,303.00	26,303.00	26,302.40	0.60
<b>Total Undistributed Expenditures - Other Support Services Students - Speech, OT, PT &amp; Related Services</b>	<b>832,134.00</b>	<b>81,473.00</b>	<b>913,607.00</b>	<b>913,606.40</b>	<b>0.60</b>
Undistributed Expenditures - Other Support Services Students - Extraordinary Services					
Salaries	-	6.00	6.00	-	6.00
Purchased Professional - Educational Services	724,813.00	(376,720.70)	348,092.30	330,561.52	17,530.78
<b>Total Undistributed Expenditures - Other Support Services Students Extraordinary Services</b>	<b>724,813.00</b>	<b>(376,714.70)</b>	<b>348,098.30</b>	<b>330,561.52</b>	<b>17,536.78</b>

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Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2023

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Support Services Students - Guidance					
Salaries of Other Professional Staff	1,562,503.00	(87,884.11)	1,474,618.89	1,474,618.89	-
Salaries of Secretarial and Clerical Assistants	159,566.00	(18,213.57)	141,352.43	141,352.43	-
Other Salaries	5,000.00	15,840.00	20,840.00	20,840.00	-
Purchased Professional - Educational Services	5,200.00	(5,200.00)	-	-	-
Other Purchased Services (400-500 Series)	6,750.00	(6,750.00)	-	-	-
Supplies and Materials	11,052.00	(5,725.82)	5,326.18	5,326.18	-
Other Objects	50.00	(50.00)	-	-	-
Total Undistributed Expenditures - Other Support Services - Students - Guidance	1,750,121.00	(107,983.50)	1,642,137.50	1,642,137.50	-
Undistributed Expenditures - Other Support Services - Child Study Teams					
Salaries of Other Professional Staff	2,024,951.00	(108,904.47)	1,916,046.53	1,916,046.53	-
Salaries of Secretarial and Clerical Assistants	137,407.00	(1,422.00)	135,985.00	135,845.01	139.99
Purchased Professional - Educational Services	140,000.00	(99,379.71)	40,620.29	40,620.29	-
Miscellaneous Purchased Services (400-500)	10,500.00	(2,600.00)	7,900.00	7,865.84	34.16
Supplies and Materials	36,225.00	(16,609.00)	19,616.00	19,607.30	8.70
Other Objects	3,500.00	(550.00)	2,950.00	2,904.98	45.02
Total Undistributed Expenditures - Other Support Services- Child Study Team	2,352,583.00	(229,465.18)	2,123,117.82	2,122,889.95	227.87
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	2,092,100.00	56,269.00	2,148,369.00	2,148,368.61	0.39
Salaries of Secretarial and Clerical Assistants	108,352.00	23,224.00	131,576.00	131,573.08	2.92
Other Salaries	-	4,320.00	4,320.00	4,320.00	-
Other Purchased Services (400-500 Series)	8,500.00	(4,790.74)	3,709.26	3,547.15	162.11
Supplies and Materials	8,000.00	(3,500.00)	4,500.00	4,326.60	173.40
Other Objects	3,000.00	2,393.00	5,393.00	5,393.00	-
Total Undistributed Expenditures - Improvement of Instruction Services	2,219,952.00	77,915.26	2,297,867.26	2,297,528.44	338.82
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	454,663.00	8,497.24	463,160.24	463,160.24	-
Salaries of Technology Coordinators	468,283.00	(16,021.81)	452,261.19	452,261.19	-
Purchased Professional and Technical Services	2,000.00	(2,000.00)	-	-	-
Other Purchased Services (400-500 Series)	1,964.00	(1,964.00)	-	-	-
Supplies and Materials	41,247.00	(5,176.85)	36,070.15	36,070.15	-
Total Undistributed Expenditures - Educational Media Services / School Library	968,157.00	(16,665.42)	951,491.58	951,491.58	-

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For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures - Instructional Staff Training Services</b>					
Other Salaries	15,000.00	(12,600.00)	2,400.00	2,400.00	-
Purchased Professional and Technical Services	8,163.00	(8,163.00)	-	-	-
Other Purchased Services (400-500 Series)	23,645.00	(9,108.00)	14,537.00	14,236.41	300.59
Supplies and Materials	3,995.00	4,560.00	8,555.00	8,434.39	120.61
Other Objects	2,000.00	1,060.00	3,060.00	3,001.00	59.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>52,803.00</b>	<b>(24,251.00)</b>	<b>28,552.00</b>	<b>28,071.80</b>	<b>480.20</b>
<b>Undistributed Expenditures - Support Services - General Administration</b>					
Salaries	611,028.00	40,371.00	651,399.00	651,398.81	0.19
Legal Services	100,000.00	-	100,000.00	100,000.00	-
Audit Fees	25,000.00	(2,000.00)	23,000.00	23,000.00	-
Other Purchased Professional Services	40,000.00	46,015.00	86,015.00	86,719.44	34,295.56
Purchased Technical Services	466,500.00	(5,523.00)	450,977.00	450,977.00	-
Communications / Telephone	3,000.00	(102,872.30)	(99,872.30)	34,474.47	2.53
Board of Education Other Purchased Services	65,000.00	(3,000.00)	62,000.00	62,415.03	1,212.67
Other Purchased Services (400-500 Series)	25,500.00	(12,813.00)	12,687.00	12,687.00	-
General Supplies	9,500.00	(17,248.00)	(7,748.00)	52,186.31	0.69
Miscellaneous Expenditures	29,500.00	(863.00)	28,637.00	8,196.21	55.79
Board of Education Membership Dues and Fees		2,250.00	2,250.00	8,626.55	10.45
				31,698.26	51.74
<b>Total Undistributed Expenditures - Support Services - General Administration</b>	<b>1,437,528.00</b>	<b>(55,683.30)</b>	<b>1,381,844.70</b>	<b>1,346,215.08</b>	<b>35,629.62</b>
<b>Undistributed Expenditures - Support Services - School Administration</b>					
Salaries of Principals / Assistant Principals	2,202,143.00	(87,063.79)	2,115,079.21	2,115,079.21	-
Salaries of Other Professional Staff	96,062.00	(1,375.50)	94,686.50	94,686.50	-
Salaries of Secretarial and Clerical Assistants	876,255.00	20,529.44	896,784.44	896,784.44	-
Purchased Professional and Technical Services	11,472.00	(11,419.20)	52.80	52.80	(0.00)
Other Purchased Services (400-500 Series)	276,060.00	(27,596.24)	248,463.76	247,377.89	1,085.87
Supplies and Materials	52,137.00	(2,373.24)	49,763.76	49,763.76	-
Other Objects	21,564.00	(18,986.25)	2,577.75	2,577.75	-
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>3,535,693.00</b>	<b>(128,284.78)</b>	<b>3,407,408.22</b>	<b>3,406,322.35</b>	<b>1,085.87</b>

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Central Services					
Salaries	776,722.00	(15,770.00)	760,952.00	760,948.23	3.77
Purchased Professional Services	10,000.00	(2,737.00)	7,263.00	7,262.56	0.44
Purchased Technical Services	50,000.00	38,628.00	88,628.00	83,517.96	5,110.04
Miscellaneous Purchased Services (400-500 Series)	29,000.00	(1,137.00)	27,863.00	27,826.59	36.41
Supplies and Materials	11,500.00	(3,316.00)	8,184.00	8,148.91	35.09
Miscellaneous Expenditures	10,000.00	(6,160.00)	3,840.00	3,839.10	0.90
<b>Total Undistributed Expenditures - Central Services</b>	<b>887,222.00</b>	<b>9,508.00</b>	<b>896,730.00</b>	<b>891,543.35</b>	<b>5,186.65</b>
Undistributed Expenditures - Administration Information Technology					
Salaries	814,523.00	(143,925.00)	670,598.00	670,596.35	1.65
Purchased Technical Services	435,000.00	221,996.73	656,996.73	625,264.73	31,732.00
Other Purchased Services	-	36,258.00	36,258.00	36,257.12	0.88
Supplies and Materials	30,000.00	30,570.56	60,570.56	60,092.84	477.72
<b>Total Undistributed Expenditures - Administration Info. Technology</b>	<b>1,279,523.00</b>	<b>144,900.29</b>	<b>1,424,423.29</b>	<b>1,392,211.04</b>	<b>32,212.25</b>
Undistributed Expenditures - Required Maintenance for School Facilities					
Facilities					
Cleaning, Repair, and Maintenance Services	1,546,109.68	93,622.17	1,639,731.85	1,554,231.83	85,500.02
General Supplies	190,444.23	18,267.32	208,711.55	206,855.41	1,856.14
<b>Total Undistributed Expenditures - Required Maintenance for School Facilities</b>	<b>1,736,553.91</b>	<b>111,889.49</b>	<b>1,848,443.40</b>	<b>1,761,087.24</b>	<b>87,356.16</b>
Undistributed Expenditures - Custodial Services					
Salaries	2,872,503.00	(187,775.00)	2,684,728.00	2,684,421.62	306.38
Purchased Professional and Technical Services	150,000.00	(75,000.00)	75,000.00	75,000.00	-
Cleaning, Repair, and Maintenance Services	165,000.00	569,676.45	734,676.45	702,089.69	32,586.76
Energy Savings Improvement Program Agreements	893,805.00	-	893,805.00	893,804.36	0.64
Other Purchased Property Services	378,000.00	(91,143.00)	286,857.00	286,198.50	658.50
Insurance	350,000.00	53,390.00	403,390.00	403,389.50	0.50
General Supplies	215,000.00	(39,050.00)	175,950.00	175,287.84	662.16
Energy (Electricity)	1,410,000.00	448,900.00	1,858,900.00	1,858,893.58	6.42
Energy (Natural Gas)	520,000.00	40,625.00	560,625.00	560,021.32	603.68
Energy (Gasoline)	20,000.00	1,675.00	21,675.00	15,009.39	6,665.61
<b>Total Undistributed Expenditures - Custodial Services</b>	<b>6,974,308.00</b>	<b>721,298.45</b>	<b>7,695,606.45</b>	<b>7,654,115.80</b>	<b>41,490.65</b>

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**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Care and Upkeep of Grounds					
Salaries	136,543.00	(28,841.00)	107,702.00	107,701.85	0.15
Cleaning, Repair, & Maintenance Services	140,410.00	181,309.00	321,719.00	261,083.88	60,635.12
General Supplies	16,459.44	1,008.00	17,467.44	17,428.65	38.79
<b>Total Undistributed Expenditures - Care and Upkeep of Grounds</b>	<b>293,412.44</b>	<b>153,476.00</b>	<b>446,888.44</b>	<b>386,214.38</b>	<b>60,674.06</b>
Undistributed Expenditures - Security					
Salaries	751,478.00	68,038.87	819,516.87	819,507.55	9.32
Purch. Professional & Technical Services	-	427,607.51	427,607.51	427,607.51	-
Other Objects	5,000.00	(2,500.00)	2,500.00	2,500.00	-
General Supplies	51,476.00	(10,826.98)	40,649.02	35,719.69	4,929.33
<b>Total Undistributed Expenditures - Security</b>	<b>807,954.00</b>	<b>482,319.40</b>	<b>1,290,273.40</b>	<b>1,285,334.75</b>	<b>4,938.65</b>
<b>Total Undistributed Expenditures - Operation and Maintenance of Plant Services</b>	<b>9,812,228.35</b>	<b>1,468,983.34</b>	<b>11,281,211.69</b>	<b>11,086,752.17</b>	<b>194,459.52</b>
Undistributed Expenditures - Student Transportation Services					
Salaries	117,854.00	6,175.00	124,029.00	124,027.71	1.29
Cleaning, Repair, and Maintenance Services	6,000.00	(1,600.00)	4,400.00	4,400.00	-
Contracted Services - (Between Home and School) - Vendors	2,400,000.00	878,296.15	3,278,296.15	2,793,296.15	485,000.00
Contracted Services - (Other than Between Home and School) - Vendors	217,045.00	(140,246.66)	76,798.34	76,787.73	10.61
Contracted Services (Special Education Students) - Vendors	1,000,000.00	(63,647.68)	936,352.32	936,352.32	-
Contracted Services (Regular Students) - ESCs and CTSA's	15,000.00	(8,250.00)	6,750.00	6,742.27	7.73
Contracted Services (Special Education Students) - ESCs and CTSA's	1,400,000.00	(67,699.00)	1,332,301.00	1,183,182.19	149,118.81
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools	200,000.00	(13,768.00)	186,232.00	186,228.76	3.24
Miscellaneous Purchased Services - Transportation	-	910.56	910.56	910.56	-
General Supplies	5,000.00	(966.00)	4,034.00	4,033.90	0.10
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>5,360,899.00</b>	<b>589,204.37</b>	<b>5,950,103.37</b>	<b>5,315,961.59</b>	<b>634,141.78</b>

MILLVILLE BOARD OF EDUCATION  
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Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2023

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Unallocated Benefits - Employee Benefits					
Social Security Contributions	1,050,000.00	138,200.21	1,188,200.21	1,188,200.21	-
Group Insurance	5,000.00	2,762.89	7,762.89	6,967.48	795.41
Other Retirement Contributions - PERS	1,950,000.00	81,839.15	2,031,839.15	2,031,839.15	-
Unemployment Compensation	30,000.00	(30,000.00)	-	-	-
Workmen's Compensation	605,000.00	58,483.45	663,483.45	663,483.45	-
Health Benefits	13,687,700.00	(618,036.26)	13,069,663.74	13,069,663.74	-
Tuition Reimbursement	100,000.00	(12,921.44)	87,078.56	87,078.56	-
Sick Pay	-	77,491.16	77,491.16	77,491.16	-
Other Employee Benefits	935,795.00	(288,806.35)	646,988.65	646,988.65	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>18,363,495.00</b>	<b>(590,987.19)</b>	<b>17,772,507.81</b>	<b>17,771,712.40</b>	<b>795.41</b>
Total Personal Services - Employee Benefits	18,363,495.00	(590,987.19)	17,772,507.81	17,771,712.40	795.41
On-Behalf T.P.A.F. Pension Contributions (non-budgeted)	-	-	-	18,230,965.00	(18,230,965.00)
Reimbursed T.P.A.F. Social Security Contributions (non-budgeted)	-	-	-	3,007,543.98	(3,007,543.98)
<b>Total On-behalf Contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,238,508.98</b>	<b>(21,238,508.98)</b>
Total Undistributed Expenditures	54,469,310.01	1,013,261.97	55,482,571.98	75,686,471.43	(20,203,899.45)
Total General Current Expense	92,237,773.01	(10,225.00)	92,227,548.01	112,316,702.51	(20,089,154.50)
Capital Outlay:					
Equipment					
Undistributed Expenditures - School Administration	188,400.00	(35,894.00)	152,506.00	73,270.59	79,235.41
Undistributed Expenditures - Care and Upkeep of Grounds	25,000.00	-	25,000.00	9,996.00	15,004.00
Undistributed Expenditures - Security	295,585.92	35,894.00	331,479.92	207,999.98	123,479.94
<b>Total Equipment</b>	<b>508,985.92</b>	<b>-</b>	<b>508,985.92</b>	<b>291,266.57</b>	<b>217,719.35</b>
Facilities Acquisition and Construction Services					
Other Purchased Professional and Technical Services	25,000.00	(15,000.00)	10,000.00	8,769.65	1,230.35
Land and Improvements	10,000.00	-	10,000.00	-	10,000.00
Construction Services	713,155.00	15,000.00	728,155.00	724,100.46	4,054.54
<b>Total Facilities Acquisition and Construction Services</b>	<b>748,155.00</b>	<b>-</b>	<b>748,155.00</b>	<b>732,870.11</b>	<b>15,284.89</b>
<b>Total Capital Outlay</b>	<b>1,257,140.92</b>	<b>-</b>	<b>1,257,140.92</b>	<b>1,024,136.68</b>	<b>233,004.24</b>
Transfer of Funds to Charter Schools	3,160,819.00	10,225.00	3,171,044.00	3,171,041.00	3.00
<b>Total Expenditures</b>	<b>96,655,732.93</b>	<b>0.00</b>	<b>96,655,732.93</b>	<b>116,511,880.19</b>	<b>(19,856,147.26)</b>



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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(6,062,893.93)</u>	<u>(0.00)</u>	<u>(6,062,893.93)</u>	<u>(4,638,664.64)</u>	<u>1,424,229.29</u>
<b>Other Financing Sources (Uses)</b>					
Operating Transfers In:					
Contribution to School Based Budgets - Special Revenue Fund	1,700,000.00	-	1,700,000.00	1,700,000.00	-
Contribution to School Based Budgets	52,471,566.00	-	52,471,566.00	52,396,267.18	(75,298.82)
Operating Transfers Out:					
Contribution to School Based Budgets	(52,471,566.00)	-	(52,471,566.00)	(52,396,267.18)	75,298.82
Local Contribution - Transfer to Special Rev - Inclusion	(597,060.00)	-	(597,060.00)	(597,060.00)	-
Total Other Financing Sources (Uses)	<u>1,102,940.00</u>	<u>-</u>	<u>1,102,940.00</u>	<u>1,102,940.00</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(4,959,953.93)</u>	<u>(0.00)</u>	<u>(4,959,953.93)</u>	<u>(3,535,724.64)</u>	<u>1,424,229.29</u>
Fund Balances, July 1	17,834,716.43	-	17,834,716.43	17,834,716.43	-
Prior Period Adjustments (Note 19)	-	-	-	-	-
Fund Balances, July 1	<u>17,834,716.43</u>	<u>-</u>	<u>17,834,716.43</u>	<u>17,834,716.43</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 12,874,762.50</u>	<u>\$ (0.00)</u>	<u>\$ 12,874,762.50</u>	<u>\$ 14,298,991.79</u>	<u>\$ 1,424,229.29</u>
Recapitulation:					
Restricted Fund Balance:				\$	
Maintenance Reserve				1,650,000.00	
Capital Reserve				6,877,859.90	
Emergency Reserve				100,200.00	
Unemployment Claims				1,132,965.39	
Assigned Fund Balance:					
Designated for Subsequent Year's Expenditures				2,200,000.00	
Reserved for Encumbrances				1,133,904.00	
Unassigned Fund Balance				1,204,062.50	
				<u>14,298,991.79</u>	
Reconciliation to Governmental Funds Statements (GAAP):					
Last Two State Aid Payments not Recognized on GAAP Basis				(6,630,946.70)	
Fund Balance per Governmental Funds (GAAP)				<u>\$ 7,668,045.09</u>	

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	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
<b>REVENUES</b>												
Local Sources:												
Local Tax Levy	\$ 14,516,162.00	\$ -	\$ 14,516,162.00	\$ -	\$ -	\$ 14,516,162.00	\$ 14,516,162.00	\$ -	\$ 14,516,162.00	\$ 14,516,162.00	\$ -	\$ 14,516,162.00
Tuition	5,806,226.00	-	5,806,226.00	-	-	5,806,226.00	5,806,226.00	-	5,806,226.00	5,281,754.97	-	5,281,754.97
Miscellaneous Revenues	975,300.00	-	975,300.00	-	-	975,300.00	975,300.00	-	975,300.00	807,884.98	-	807,884.98
Total - Local Sources	21,297,688.00	-	21,297,688.00	-	-	21,297,688.00	21,297,688.00	-	21,297,688.00	20,605,801.95	-	20,605,801.95
Federal Sources:												
Medicaid Reimbursement	267,866.00	-	267,866.00	-	-	267,866.00	267,866.00	-	267,866.00	425,572.62	-	425,572.62
Total - Federal Sources	267,866.00	-	267,866.00	-	-	267,866.00	267,866.00	-	267,866.00	425,572.62	-	425,572.62
State Sources:												
Equalization Aid	51,030,357.00	-	51,030,357.00	-	-	51,030,357.00	51,030,357.00	-	51,030,357.00	51,030,357.00	-	51,030,357.00
Security Aid	1,838,491.00	-	1,838,491.00	-	-	1,838,491.00	1,838,491.00	-	1,838,491.00	1,838,491.00	-	1,838,491.00
Adjustment Aid	11,301,184.00	-	11,301,184.00	-	-	11,301,184.00	11,301,184.00	-	11,301,184.00	11,301,184.00	-	11,301,184.00
Transportation Aid	1,606,779.00	-	1,606,779.00	-	-	1,606,779.00	1,606,779.00	-	1,606,779.00	1,606,779.00	-	1,606,779.00
Special Education Aid	2,788,642.00	-	2,788,642.00	-	-	2,788,642.00	2,788,642.00	-	2,788,642.00	2,788,642.00	-	2,788,642.00
Extraordinary Aid	461,832.00	-	461,832.00	-	-	461,832.00	461,832.00	-	461,832.00	704,793.00	-	704,793.00
Nonpublic Transportation Aid	-	-	-	-	-	-	-	-	-	31,200.00	-	31,200.00
Analysis's Law	-	-	-	-	-	-	-	-	-	276,338.00	-	276,338.00
Lead Water Testing	-	-	-	-	-	-	-	-	-	25,548.00	-	25,548.00
On-Behalf TPAF Pension Contributions	-	-	-	-	-	-	-	-	-	18,230,965.00	-	18,230,965.00
Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,007,543.98	-	3,007,543.98
Total - State Sources	69,027,285.00	-	69,027,285.00	-	-	69,027,285.00	69,027,285.00	-	69,027,285.00	90,841,840.98	-	90,841,840.98
Total Revenues	90,592,839.00	-	90,592,839.00	-	-	90,592,839.00	90,592,839.00	-	90,592,839.00	111,873,215.55	-	111,873,215.55
<b>EXPENDITURES</b>												
Current Expense:												
Regular Programs - Instruction												
Kindergarten - Salaries of Teachers	1,548,036.00	-	1,548,036.00	(182,585.25)	(182,585.25)	1,365,450.75	1,365,450.75	-	1,365,450.75	1,365,450.75	-	1,365,450.75
Grades 1-5 - Salaries of Teachers	231,326.00	-	231,326.00	(50,812.00)	(50,812.00)	180,514.00	180,514.00	-	180,514.00	180,513.04	-	180,513.04
Grades 6-8 - Salaries of Teachers	86,422.00	-	86,422.00	(2,107.00)	(2,107.00)	84,315.00	84,315.00	-	84,315.00	84,315.00	-	84,315.00
Grades 9-12 - Salaries of Teachers	6,866,771.00	-	6,866,771.00	141,556.93	141,556.93	7,008,327.93	7,008,327.93	-	7,008,327.93	7,008,327.93	-	7,008,327.93
Total Regular Programs - Instruction	317,748.00	-	317,748.00	(66,047.38)	(66,047.38)	251,700.62	251,700.62	-	251,700.62	251,700.62	-	251,700.62
Regular Programs - Home Instruction												
Salaries of Teachers	185,000.00	-	185,000.00	19,644.00	19,644.00	204,644.00	204,644.00	-	204,644.00	204,643.36	-	204,643.36
Purch. Professional - Educational Services	5,000.00	-	5,000.00	(4,767.00)	(4,767.00)	233.00	233.00	-	233.00	232.75	-	232.75
Other Purchased Services (400-500 Series)	5,000.00	-	5,000.00	(3,494.00)	(3,494.00)	1,506.00	1,506.00	-	1,506.00	1,505.07	-	1,505.07
Total Regular Programs - Home Instruction	195,000.00	-	195,000.00	11,383.00	11,383.00	206,383.00	206,383.00	-	206,383.00	206,381.18	-	206,381.18
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction	318,539.00	-	318,539.00	(28,592.31)	(28,592.31)	289,946.69	289,946.69	-	289,946.69	289,946.69	-	289,946.69
Purch. Professional - Educational Services	6,500.00	-	6,500.00	1,247,289.15	1,247,289.15	1,253,789.15	1,253,789.15	-	1,253,789.15	1,255,789.15	-	1,255,789.15
Purchased Technical Services	790.00	-	790.00	(705.00)	(705.00)	85.00	85.00	-	85.00	85.00	-	85.00
Other Purchased Services (400-500 Series)	3,000.00	-	3,000.00	(824.00)	(824.00)	2,176.00	2,176.00	-	2,176.00	2,176.00	-	2,176.00
General Supplies	1,005,890.00	-	1,005,890.00	976,306.00	976,306.00	1,982,196.00	1,982,196.00	-	1,982,196.00	1,982,196.00	-	1,982,196.00
Textbooks	1,000.00	-	1,000.00	(1,000.00)	(1,000.00)	-	-	-	-	18,896.47	-	18,896.47
Other Objects	21,504.00	-	21,504.00	(10,399.65)	(10,399.65)	11,104.35	11,104.35	-	11,104.35	11,104.35	-	11,104.35
Total Regular Programs - Undistributed Instruction	2,365,190.00	-	2,365,190.00	(1,226,171.95)	(1,226,171.95)	1,139,018.05	1,139,018.05	-	1,139,018.05	1,093,520.69	-	1,093,520.69
Total Regular Programs - Instruction	2,877,938.00	-	2,877,938.00	(1,267,707.95)	(1,267,707.95)	1,610,230.05	1,610,230.05	-	1,610,230.05	1,584,729.91	-	1,584,729.91
Cognitive - Mild												
Salaries of Teachers	88,118.00	-	88,118.00	227,264.34	227,264.34	315,382.34	315,382.34	-	315,382.34	315,382.34	-	315,382.34
Other Salaries for Instruction	900.00	-	900.00	(220.24)	(220.24)	679.76	679.76	-	679.76	679.76	-	679.76
General Supplies	89,018.00	-	89,018.00	274,190.35	274,190.35	363,208.35	363,208.35	-	363,208.35	363,208.35	-	363,208.35
Total Cognitive - Mild	178,036.00	-	178,036.00	471,434.45	471,434.45	653,170.45	653,170.45	-	653,170.45	653,170.45	-	653,170.45
Current Expense (Cont'd):												
Learning and / or Language Disabilities												
Salaries of Teachers	580,764.00	-	580,764.00	(209,111.40)	(209,111.40)	371,652.60	371,652.60	-	371,652.60	371,652.60	-	371,652.60
Other Salaries for Instruction	193,086.00	-	193,086.00	34,868.00	34,868.00	227,954.00	227,954.00	-	227,954.00	227,954.00	-	227,954.00
Other Purchased Services (400-500 Series)	12,010.00	-	12,010.00	(6,143.03)	(6,143.03)	5,866.97	5,866.97	-	5,866.97	5,866.97	-	5,866.97
General Supplies	785,860.00	-	785,860.00	(180,386.43)	(180,386.43)	605,473.57	605,473.57	-	605,473.57	605,473.57	-	605,473.57
Total Learning and / or Language Disabilities	1,571,720.00	-	1,571,720.00	(361,572.86)	(361,572.86)	1,210,147.14	1,210,147.14	-	1,210,147.14	1,210,147.14	-	1,210,147.14
Emotional Regulation Impairment												

MILLVILLE BOARD OF EDUCATION  
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 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2023

	Original Budget				Final Budget				Actual			
	Budget Modifications / Transfers											
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
	-	643,380.00	643,380.00	-	(188,862.68)	(188,862.68)	-	474,517.32	474,517.32	-	474,517.32	474,517.32
Total Emotional Regulation Impairment	-	643,380.00	643,380.00	-	(188,862.68)	(188,862.68)	-	474,517.32	474,517.32	-	474,517.32	474,517.32
Multiple Disabilities												
Salaries of Teachers		301,044.00	301,044.00		(5,616.63)	(5,616.63)		295,427.37	295,427.37		295,427.37	295,427.37
Other Salaries for Instruction		160,418.00	160,418.00		(38,452.86)	(38,452.86)		121,965.14	121,965.14		121,965.14	121,965.14
General Supplies		2,713.00	2,713.00		(637.29)	(637.29)		2,175.71	2,175.71		2,175.71	2,175.71
Total Multiple Disabilities		464,175.00	464,175.00		(44,606.78)	(44,606.78)		419,568.22	419,568.22		419,568.22	419,568.22
Resource Room / Resource Center												
Salaries of Teachers		4,169,443.00	4,169,443.00		(258,740.93)	(258,740.93)		3,910,702.07	3,910,702.07		3,910,702.07	3,910,702.07
Other Salaries for Instruction		336,477.00	336,477.00		(145,912.00)	(145,912.00)		190,565.00	190,565.00		190,565.00	190,565.00
General Supplies		21,042.00	21,042.00		(4,562.56)	(4,562.56)		16,479.44	16,479.44		15,936.94	15,936.94
Total Resource Room / Resource Center		4,526,962.00	4,526,962.00		(409,215.49)	(409,215.49)		4,117,746.51	4,117,746.51		4,117,204.01	4,117,204.01
Autism												
Salaries of Teachers		276,268.00	276,268.00		(52,883.53)	(52,883.53)		223,384.47	223,384.47		223,384.47	223,384.47
Other Salaries for Instruction		247,976.00	247,976.00		87,229.80	87,229.80		335,205.80	335,205.80		335,205.80	335,205.80
General Supplies		3,500.00	3,500.00		(927.80)	(927.80)		2,572.20	2,572.20		2,572.20	2,572.20
Total Special Education Instruction - Autism		527,744.00	527,744.00		33,418.47	33,418.47		561,162.47	561,162.47		561,162.47	561,162.47
Total Special Education - Instruction		7,037,139.00	7,037,139.00		(495,462.56)	(495,462.56)		6,541,676.44	6,541,676.44		6,541,133.94	6,541,133.94
Basic Skills / Remedial - Instruction												
Salaries of Teachers		1,993,307.00	1,993,307.00		(515,322.63)	(515,322.63)		1,477,984.37	1,477,984.37		1,477,984.37	1,477,984.37
Other Salaries for Instruction		4,829.00	4,829.00		(1,847.67)	(1,847.67)		2,981.33	2,981.33		2,981.33	2,981.33
General Supplies												
Total Basic Skills / Remedial - Instruction		1,998,136.00	1,998,136.00		(517,170.30)	(517,170.30)		1,480,965.70	1,480,965.70		1,480,965.70	1,480,965.70
Bilingual Education - Instruction												
Salaries of Teachers		506,596.00	506,596.00		120,828.17	120,828.17		627,424.17	627,424.17		627,424.17	627,424.17
Other Salaries for Instruction		57,765.00	57,765.00		(7,792.00)	(7,792.00)		49,973.00	49,973.00		49,973.00	49,973.00
General Supplies		7,718.00	7,718.00		(2,782.55)	(2,782.55)		4,935.45	4,935.45		4,935.45	4,935.45
Total Bilingual Education - Instruction		572,079.00	572,079.00		110,253.62	110,253.62		682,332.62	682,332.62		682,332.62	682,332.62
Alternative Education Program - Instruction												
Salaries of Teachers		69,876.00	69,876.00		(31,701.00)	(31,701.00)		38,175.00	38,175.00		38,169.60	38,169.60
Purchased Professional & Technical Services		1,840,000.00	1,840,000.00		398,144.00	398,144.00		2,238,144.00	2,238,144.00		2,238,144.00	2,238,144.00
General Supplies		10,000.00	10,000.00		(6,255.00)	(6,255.00)		3,745.00	3,745.00		3,696.47	3,696.47
Total Alternative Education Program - Instr.		1,919,876.00	1,919,876.00		360,188.00	360,188.00		2,280,064.00	2,280,064.00		2,280,010.07	2,280,010.07
Alternative Education Program - Support Services												
Salaries		5,686.00	5,686.00		1.00	1.00		5,687.00	5,687.00		4,839.89	4,839.89
Purchased Services (400-500 Series)		5,500.00	5,500.00		-	-		4,631.13	4,631.13		4,631.13	4,631.13
General Supplies		500.00	500.00		30.00	30.00		530.00	530.00		514.80	514.80
Total Alternative Education Program - Support		11,686.00	11,686.00		31.00	31.00		11,717.00	11,717.00		9,985.82	9,985.82
Total Alternative Education Program		1,931,562.00	1,931,562.00		360,219.00	360,219.00		2,291,781.00	2,291,781.00		2,289,995.89	2,289,995.89
School - Sponsored Cocurricular / Activities												
Salaries		151,000.00	151,000.00		(3,340.36)	(3,340.36)		147,659.64	147,659.64		147,659.64	147,659.64
Purchased Services (300-500 Series)		18,500.00	18,500.00		(9,112.67)	(9,112.67)		9,387.33	9,387.33		9,387.33	9,387.33
Supplies and Materials		3,300.00	3,300.00		61,488.60	61,488.60		64,788.60	64,788.60		954.65	954.65
Other Objects		1,600.00	1,600.00		(1,600.00)	(1,600.00)		-	-		-	-
Total School - Sponsored Cocurricular / Activities		174,400.00	174,400.00		47,435.57	47,435.57		221,835.57	221,835.57		158,001.62	158,001.62

MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2023

	Original Budget				Final Budget				Actual			
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Total General Fund
School - Sponsored Athletics - Instruction												
Salaries	431,000.00	51,816.77	51,816.77	51,816.77	-	482,816.77	482,816.77	482,816.77	482,816.77	482,816.77	482,816.77	482,816.77
Purchased Services (300-500 Series)	300,525.00	20,960.28	20,960.28	20,960.28	-	321,485.28	321,485.28	321,485.28	321,485.28	321,485.28	321,485.28	321,485.28
Supplies and Materials	85,000.00	933.84	933.84	933.84	-	85,933.84	85,933.84	85,933.84	85,933.84	85,933.84	85,933.84	85,933.84
	25,000.00	(608.23)	(608.23)	(608.23)	-	24,391.77	24,391.77	24,391.77	24,391.77	24,391.77	24,391.77	24,391.77
Total School - Sponsored Athletics - Instr.	841,525.00	73,102.66	73,102.66	73,102.66	-	914,627.66	914,627.66	914,627.66	-	914,627.66	914,627.66	914,627.66
Unallocated Expenditures:												
Instruction:												
Tuition to Other LEAs - State Regular	100,000.00	-	180,177.03	180,177.03	180,177.03	280,177.03	280,177.03	280,177.03	201,381.84	-	201,381.84	201,381.84
Tuition to Other LEAs - State Special	101,356.30	-	101,356.30	(30,000.20)	71,356.10	71,356.10	71,356.10	71,356.10	71,356.10	-	71,356.10	71,356.10
Tuition to County Vocational School	568,416.00	-	568,416.00	(147,426.42)	420,989.58	420,989.58	420,989.58	420,989.58	420,989.58	-	420,989.58	420,989.58
Tuition to County Vocational School District - Regular	88,440.00	-	88,440.00	7,570.00	96,010.00	96,010.00	96,010.00	96,010.00	96,010.00	-	96,010.00	96,010.00
Tuition to County Vocational School District - Special	1,297,350.00	-	1,297,350.00	(141,160.01)	1,156,189.99	1,156,189.99	1,156,189.99	1,156,189.99	1,156,189.99	-	1,156,189.99	1,156,189.99
Tuition to CSSD & Regional Day School	699,424.36	-	699,424.36	264,771.53	964,195.89	964,195.89	964,195.89	964,195.89	964,195.89	-	964,195.89	964,195.89
Tuition to Private Schools for the Handicapped - State	151,484.00	-	151,484.00	-	151,484.00	151,484.00	151,484.00	151,484.00	151,484.00	-	151,484.00	151,484.00
Tuition - State Facilities	100,000.00	-	100,000.00	28,539.00	128,539.00	128,539.00	128,539.00	128,539.00	128,539.00	-	128,539.00	128,539.00
Tuition - Other	3,106,470.66	-	3,106,470.66	162,470.93	3,268,941.59	3,268,941.59	3,268,941.59	3,156,284.13	3,156,284.13	-	3,156,284.13	3,156,284.13
Total Instruction	5,500,000.00	73,102.66	5,573,102.66	5,573,102.66	3,268,941.59	5,573,102.66	5,573,102.66	5,573,102.66	5,573,102.66	-	5,573,102.66	5,573,102.66
Attendance and Social Work												
Salaries	151,129.00	263,885.00	415,014.00	44,885.00	184,002.00	275,897.00	459,899.00	459,899.00	183,999.89	275,897.00	459,899.89	459,899.89
Salaries Drop-Out Prevention Officer/Coordinator	58,777.00	987.00	59,764.00	987.00	-	59,764.00	59,764.00	59,764.00	59,764.00	-	59,764.00	59,764.00
Salaries of Family Support Teams	235,119.00	(21,108.40)	214,010.60	(21,108.40)	43,190.00	214,010.60	214,010.60	214,010.60	43,190.00	214,010.60	214,010.60	214,010.60
Purch. Professional and Technical Services	70,000.00	-	70,000.00	(26,810.00)	43,190.00	43,190.00	43,190.00	43,190.00	43,190.00	-	43,190.00	43,190.00
Other Purchased Services (400-500 Series)	3,000.00	(2,025.00)	975.00	(2,025.00)	975.00	975.00	975.00	975.00	975.00	-	975.00	975.00
Supplies and Materials	1,000.00	(1,000.00)	-	(1,000.00)	-	-	-	-	-	-	-	-
Total Attendance & Social Work	225,129.00	564,981.00	790,110.00	9,391.67	3,038.00	228,167.00	760,718.33	760,718.33	228,167.19	552,551.33	760,718.52	760,718.52
Health Services												
Salaries	59,784.00	679,539.00	739,323.00	36,368.71	9,884.00	26,484.71	775,691.71	775,691.71	69,666.95	706,023.71	775,691.66	775,691.66
Salaries of Social Services Coordinators	47,000.00	175,662.00	222,662.00	(30,002.66)	2,795.00	145,659.34	145,659.34	145,659.34	49,795.00	145,659.34	145,659.34	145,659.34
Purch. Professional and Technical Services	500.00	2,973.00	3,473.00	3,473.00	650.00	1,150.00	49,795.00	49,795.00	49,795.00	-	49,795.00	49,795.00
Other Purchased Services (400-500 Series)	1,000.00	22,665.00	23,665.00	(4,432.05)	4,255.00	18,232.95	18,232.95	18,232.95	5,254.72	15,511.52	16,061.49	16,061.49
Supplies and Materials	6,000.00	455.00	6,455.00	(455.00)	(5,334.00)	666.00	666.00	666.00	665.47	18,232.95	23,487.67	23,487.67
Other Objects												
Total Health Services	114,284.00	881,294.00	995,578.00	18,233.52	12,250.00	5,963.52	1,013,811.52	1,013,811.52	126,532.11	885,427.52	1,011,959.63	1,011,959.63
Current Expense (Cont'd):												
Other Support Services - Speech, OT, PT & Related Services	831,134.00	-	831,134.00	56,170.00	887,304.00	887,304.00	887,304.00	887,304.00	887,304.00	-	887,304.00	887,304.00
Salaries	1,000.00	-	1,000.00	25,303.00	26,303.00	26,303.00	26,303.00	26,303.00	26,302.40	-	26,302.40	26,302.40
Purch. Professional - Educational Services												
Total Other Support Services - Speech, OT, PT & Related Services	832,134.00	-	832,134.00	81,473.00	913,607.00	913,607.00	913,607.00	913,607.00	913,606.40	-	913,606.40	913,606.40
Other Support Services Students - Extraordinary Services												
Salaries	724,813.00	-	724,813.00	6.00	348,092.30	348,092.30	348,092.30	348,092.30	330,561.52	-	330,561.52	330,561.52
Purch. Professional - Educational Services												
Total Other Support Services Students - Extraordinary Services	724,813.00	-	724,813.00	(376,714.70)	348,098.30	348,098.30	348,098.30	348,098.30	330,561.52	-	330,561.52	330,561.52
Other Support Services Students - Guidance												
Salaries of Other Professional Staff	1,562,503.00	1,562,503.00	1,562,503.00	(87,884.11)	1,474,618.89	1,474,618.89	1,474,618.89	1,474,618.89	1,474,618.89	-	1,474,618.89	1,474,618.89
Salaries of Secretarial & Clerical Assistants	159,566.00	159,566.00	159,566.00	(18,213.57)	141,352.43	141,352.43	141,352.43	141,352.43	141,352.43	-	141,352.43	141,352.43
Other Salaries	5,000.00	5,000.00	5,000.00	15,840.00	20,840.00	20,840.00	20,840.00	20,840.00	20,840.00	-	20,840.00	20,840.00
Purch. Professional - Educational Services	5,000.00	200.00	5,200.00	(5,200.00)	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	-	5,200.00	5,200.00
Other Purchased Services (400-500 Series)	500.00	6,250.00	6,750.00	(6,250.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	-	(500.00)	(500.00)
Supplies and Materials	1,000.00	10,052.00	11,052.00	(4,725.82)	5,326.18	5,326.18	5,326.18	5,326.18	5,326.18	-	5,326.18	5,326.18
Other Objects		50.00	50.00	(50.00)	(50.00)	(50.00)	(50.00)	(50.00)	(50.00)	-	(50.00)	(50.00)
Total Other Support Svcs Students - Guidance	6,500.00	1,743,621.00	1,750,121.00	(107,983.50)	1,642,137.50	1,642,137.50	1,642,137.50	1,642,137.50	1,642,137.50	-	1,642,137.50	1,642,137.50

MILLVILLE BOARD OF EDUCATION  
 Required Supplementary Information  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2023

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Other Support Services - Child Study Teams	2,024,951.00	-	2,024,951.00	(108,904.47)	-	(108,904.47)	1,916,046.53	-	1,916,046.53	1,916,046.53	-	1,916,046.53
Salaries of Other Professional Staff	137,407.00	-	137,407.00	(1,422.00)	-	(1,422.00)	135,985.00	-	135,985.00	135,985.00	-	135,985.00
Salaries of Secretarial & Clerical Assistants	140,000.00	-	140,000.00	(99,379.71)	-	(99,379.71)	40,620.29	-	40,620.29	40,620.29	-	40,620.29
Purch. Professional - Educational Services	10,500.00	-	10,500.00	(2,600.00)	-	(2,600.00)	7,900.00	-	7,900.00	7,900.00	-	7,900.00
Misc. Purchased Services (400-500 Series)	36,225.00	-	36,225.00	(16,609.00)	-	(16,609.00)	19,616.00	-	19,616.00	19,616.00	-	19,616.00
Supplies and Materials	3,500.00	-	3,500.00	(550.00)	-	(550.00)	2,950.00	-	2,950.00	2,950.00	-	2,950.00
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Support Services - Child Study, Team	2,352,583.00	-	2,352,583.00	(229,465.18)	-	(229,465.18)	2,123,117.82	-	2,123,117.82	2,122,889.95	-	2,122,889.95
Improvement of Instruction Services	2,085,100.00	7,000.00	2,092,100.00	63,289.00	(7,000.00)	56,289.00	2,148,369.00	-	2,148,369.00	2,148,368.61	-	2,148,368.61
Salaries of Supervisor of Instruction	108,352.00	-	108,352.00	23,224.00	-	23,224.00	131,576.00	-	131,576.00	131,573.08	-	131,573.08
Salaries of Secretarial & Clerical Assistants	-	-	-	4,320.00	-	4,320.00	4,320.00	-	4,320.00	4,320.00	-	4,320.00
Other Salaries	4,000.00	4,500.00	8,500.00	(280.74)	(4,500.00)	3,709.26	3,709.26	-	3,709.26	3,547.15	-	3,547.15
Purch. Professional and Technical Services	8,000.00	-	8,000.00	(3,500.00)	-	(3,500.00)	4,500.00	-	4,500.00	4,326.60	-	4,326.60
Other Purchased Services (400-500 Series)	3,000.00	-	3,000.00	2,393.00	-	2,393.00	5,393.00	-	5,393.00	5,393.00	-	5,393.00
Supplies and Materials	2,208,452.00	11,500.00	2,219,952.00	89,415.26	(11,500.00)	77,915.26	2,297,867.26	-	2,297,867.26	2,297,528.44	-	2,297,528.44
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Improvement of Instruction Services	2,208,452.00	11,500.00	2,219,952.00	89,415.26	(11,500.00)	77,915.26	2,297,867.26	-	2,297,867.26	2,297,528.44	-	2,297,528.44
Educational Media Services / School Library	-	454,663.00	454,663.00	8,497.24	-	8,497.24	463,160.24	-	463,160.24	463,160.24	-	463,160.24
Salaries	-	468,283.00	468,283.00	(16,021.81)	(16,021.81)	(16,021.81)	452,261.19	-	452,261.19	452,261.19	-	452,261.19
Salaries of Technology Coordinators	-	2,000.00	2,000.00	(2,000.00)	-	(2,000.00)	-	-	-	-	-	-
Purch. Professional and Technical Services	-	1,964.00	1,964.00	(1,964.00)	-	(1,964.00)	-	-	-	-	-	-
Other Purchased Services (400-500 Series)	-	41,247.00	41,247.00	(5,176.85)	(5,176.85)	(5,176.85)	36,070.15	-	36,070.15	36,070.15	-	36,070.15
Supplies and Materials	-	968,157.00	968,157.00	-	(16,665.42)	(16,665.42)	951,491.58	-	951,491.58	951,491.58	-	951,491.58
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Educational Media Services / School Library	-	968,157.00	968,157.00	-	(16,665.42)	(16,665.42)	951,491.58	-	951,491.58	951,491.58	-	951,491.58
Current Expense (Cont'd):												
Instructional Staff Training Services	15,000.00	-	15,000.00	(12,600.00)	-	(12,600.00)	2,400.00	-	2,400.00	2,400.00	-	2,400.00
Other Salaries	3,000.00	5,163.00	8,163.00	(3,000.00)	(5,163.00)	(2,000.00)	13,241.41	-	13,241.41	13,241.41	-	13,241.41
Purch. Professional - Educational Services	15,000.00	8,645.00	23,645.00	(1,458.00)	(7,650.00)	(9,108.00)	13,542.00	985.00	14,537.00	14,537.00	985.00	14,236.41
Other Purchased Services (400-500 Series)	3,000.00	995.00	3,995.00	5,355.00	(795.00)	4,560.00	3,060.00	200.00	3,260.00	3,234.39	200.00	3,434.39
Supplies and Materials	2,000.00	-	2,000.00	1,060.00	-	1,060.00	3,060.00	-	3,060.00	3,001.00	-	3,001.00
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Instructional Staff Training Services	38,000.00	14,803.00	52,803.00	(10,643.00)	(13,608.00)	(24,251.00)	27,357.00	1,195.00	28,552.00	26,876.80	1,195.00	28,071.80
Support Services - General Administration	611,028.00	-	611,028.00	40,371.00	-	40,371.00	651,399.00	-	651,399.00	651,398.81	-	651,398.81
Salaries	100,000.00	-	100,000.00	100,000.00	-	100,000.00	100,000.00	-	100,000.00	100,000.00	-	100,000.00
Legal Services	62,500.00	-	62,500.00	(2,000.00)	-	(2,000.00)	60,500.00	-	60,500.00	60,500.00	-	60,500.00
Audit Fees	25,000.00	-	25,000.00	46,015.00	-	46,015.00	71,015.00	-	71,015.00	71,015.00	-	71,015.00
Other Purchased Professional Services	40,000.00	-	40,000.00	(5,523.00)	-	(5,523.00)	34,477.00	-	34,477.00	34,474.47	-	34,474.47
Purchased Technical Services	466,500.00	-	466,500.00	(102,872.30)	-	(102,872.30)	363,627.70	-	363,627.70	362,415.03	-	362,415.03
Communications / Telephone	3,000.00	-	3,000.00	(3,000.00)	-	(3,000.00)	-	-	-	-	-	-
Board of Education - Other Purch. Services	65,000.00	-	65,000.00	(12,813.00)	-	(12,813.00)	52,187.00	-	52,187.00	52,186.31	-	52,186.31
Other Purchased Services (400-500 Series)	25,500.00	-	25,500.00	(17,248.00)	-	(17,248.00)	8,252.00	-	8,252.00	8,196.21	-	8,196.21
General Supplies	9,500.00	-	9,500.00	(863.00)	-	(863.00)	8,637.00	-	8,637.00	8,626.55	-	8,626.55
Miscellaneous Expenditures	2,500.00	-	2,500.00	419.00	-	419.00	2,919.00	-	2,919.00	2,868.18	-	2,868.18
Board of Educ. In-House Training/Meeting Supplies	27,000.00	-	27,000.00	1,831.00	-	1,831.00	28,831.00	-	28,831.00	28,830.08	-	28,830.08
Board of Educ. Membership Dues & Fees	-	-	-	-	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Support Services - General Administration	1,437,528.00	-	1,437,528.00	(55,663.30)	-	(55,663.30)	1,381,864.70	-	1,381,864.70	1,346,215.08	-	1,346,215.08
Support Services - School Administration	2,202,143.00	2,202,143.00	4,404,286.00	(67,063.79)	(67,063.79)	(7,063.79)	4,337,222.21	2,115,079.21	6,452,291.41	4,337,222.21	2,115,079.21	8,567,363.62
Salaries of Principals / Assistant Principals	96,062.00	-	96,062.00	(1,375.50)	-	(1,375.50)	94,686.50	-	94,686.50	94,686.50	-	94,686.50
Salaries of Other Professional Staff	876,255.00	-	876,255.00	20,529.44	-	20,529.44	896,784.44	-	896,784.44	896,784.44	-	896,784.44
Salaries of Secretarial & Clerical Assistants	11,472.00	-	11,472.00	(11,419.20)	-	(11,419.20)	52.80	-	52.80	52.80	-	52.80
Purch. Professional and Technical Services	276,060.00	-	276,060.00	(27,596.24)	-	(27,596.24)	248,463.76	-	248,463.76	247,377.89	-	247,377.89
Other Purchased Services (400-500 Series)	52,137.00	-	52,137.00	(2,373.24)	-	(2,373.24)	49,763.76	-	49,763.76	49,763.76	-	49,763.76
Supplies and Materials	21,564.00	-	21,564.00	(18,986.25)	-	(18,986.25)	2,577.75	-	2,577.75	2,577.75	-	2,577.75
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Support Services - School Administration	3,535,693.00	-	3,535,693.00	(128,284.78)	-	(128,284.78)	3,407,408.22	-	3,407,408.22	3,406,322.35	-	3,406,322.35
Support Services - Central Services	776,722.00	-	776,722.00	(15,770.00)	-	(15,770.00)	760,952.00	-	760,952.00	760,948.23	-	760,948.23
Salaries	10,000.00	-	10,000.00	(2,737.00)	-	(2,737.00)	7,263.00	-	7,263.00	7,262.56	-	7,262.56
Purchased Technical Services	50,000.00	-	50,000.00	38,628.00	-	38,628.00	88,628.00	-	88,628.00	83,517.96	-	83,517.96
Misc. Purchased Services (400-500 Series)	11,500.00	-	11,500.00	(1,137.00)	-	(1,137.00)	10,363.00	-	10,363.00	27,826.59	-	27,826.59
Supplies and Materials	10,000.00	-	10,000.00	(3,316.00)	-	(3,316.00)	6,684.00	-	6,684.00	8,148.91	-	8,148.91
Miscellaneous Expenditures	887,222.00	-	887,222.00	(9,508.00)	-	(9,508.00)	896,730.00	-	896,730.00	891,543.35	-	891,543.35
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Support Services - Central Services	776,722.00	-	776,722.00	(15,770.00)	-	(15,770.00)	760,952.00	-	760,952.00	760,948.23	-	760,948.23

MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
General Fund  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2023

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Support Services Admin. Info. Technology	814,523.00	-	814,523.00	(143,925.00)	-	(143,925.00)	670,598.00	-	670,598.00	670,596.35	-	670,596.35
Salaries	435,000.00	-	435,000.00	221,996.73	-	221,996.73	656,996.73	-	656,996.73	625,264.73	-	625,264.73
Purchased Technical Services	30,000.00	-	30,000.00	36,258.00	-	36,258.00	66,258.00	-	66,258.00	36,257.12	-	36,257.12
Other Purchased Services	-	-	-	30,570.56	-	30,570.56	60,570.56	-	60,570.56	60,092.84	-	60,092.84
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total Support Services Admin. Info. Technology	1,279,523.00	-	1,279,523.00	144,900.29	-	144,900.29	1,424,423.29	-	1,424,423.29	1,392,211.04	-	1,392,211.04
Required Maintenance for School Facilities	1,546,109.68	-	1,546,109.68	93,622.17	-	93,622.17	1,639,731.85	-	1,639,731.85	1,554,231.83	-	1,554,231.83
Cleaning, Repair, & Maintenance Services	190,444.23	-	190,444.23	18,267.32	-	18,267.32	208,711.55	-	208,711.55	206,855.41	-	206,855.41
General Supplies	1,736,553.91	-	1,736,553.91	111,889.49	-	111,889.49	1,848,443.40	-	1,848,443.40	1,761,087.24	-	1,761,087.24
Total Required Maintenance for School Facilities	3,476,107.82	-	3,476,107.82	312,779.18	-	312,779.18	3,788,887.00	-	3,788,887.00	3,564,998.66	-	3,564,998.66
Current Expense (Cont'd):												
Custodial Services	2,872,503.00	-	2,872,503.00	(187,775.00)	-	(187,775.00)	2,684,728.00	-	2,684,728.00	2,684,421.62	-	2,684,421.62
Salaries	150,000.00	-	150,000.00	75,000.00	-	75,000.00	225,000.00	-	225,000.00	75,000.00	-	75,000.00
Purch. Professional & Technical Services	165,000.00	-	165,000.00	569,676.45	-	569,676.45	734,676.45	-	734,676.45	702,089.69	-	702,089.69
Cleaning, Repair, & Maintenance Services	893,805.00	-	893,805.00	378,000.00	-	378,000.00	1,271,805.00	-	1,271,805.00	893,804.36	-	893,804.36
Energy/Savings Improvement Program Lease Purchase	378,000.00	-	378,000.00	(91,143.00)	-	(91,143.00)	286,857.00	-	286,857.00	286,198.50	-	286,198.50
Other Purchased Property Services	350,000.00	-	350,000.00	53,390.00	-	53,390.00	403,390.00	-	403,390.00	403,389.50	-	403,389.50
Insurance	215,000.00	-	215,000.00	(39,050.00)	-	(39,050.00)	175,950.00	-	175,950.00	175,287.84	-	175,287.84
General Supplies	1,410,000.00	-	1,410,000.00	448,900.00	-	448,900.00	1,858,900.00	-	1,858,900.00	1,858,893.58	-	1,858,893.58
Energy (Electricity)	520,000.00	-	520,000.00	40,625.00	-	40,625.00	560,625.00	-	560,625.00	560,021.32	-	560,021.32
Energy (Natural Gas)	20,000.00	-	20,000.00	1,675.00	-	1,675.00	21,675.00	-	21,675.00	15,009.39	-	15,009.39
Energy (Gasoline)	-	-	-	-	-	-	-	-	-	-	-	-
Total Custodial Services	6,974,308.00	-	6,974,308.00	721,298.45	-	721,298.45	7,695,606.45	-	7,695,606.45	7,654,115.80	-	7,654,115.80
Care and Upkeep of Grounds	136,543.00	-	136,543.00	(28,841.00)	-	(28,841.00)	107,702.00	-	107,702.00	107,701.85	-	107,701.85
Salaries	140,410.00	-	140,410.00	181,309.00	-	181,309.00	321,719.00	-	321,719.00	261,083.88	-	261,083.88
Cleaning, Repair, & Maintenance Services	16,459.44	-	16,459.44	1,008.00	-	1,008.00	17,467.44	-	17,467.44	17,428.65	-	17,428.65
General Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Total Care and Upkeep of Grounds	293,412.44	-	293,412.44	153,476.00	-	153,476.00	446,888.44	-	446,888.44	386,214.38	-	386,214.38
Security:												
Salaries	73,554.00	677,924.00	751,478.00	(14,260.00)	82,298.87	68,038.87	59,294.00	760,222.87	819,516.87	59,284.68	760,222.87	819,507.55
General Supplies	5,000.00	46,476.00	51,476.00	6,890.00	(17,716.98)	(10,826.98)	11,890.00	28,759.02	40,649.02	11,863.92	23,855.77	35,719.69
Purch. Professional & Technical Services	-	-	-	427,607.51	-	427,607.51	427,607.51	-	427,607.51	427,607.51	-	427,607.51
Other Objects	5,000.00	-	5,000.00	(2,500.00)	-	(2,500.00)	2,500.00	-	2,500.00	2,500.00	-	2,500.00
Total Security	83,554.00	724,400.00	807,954.00	417,737.51	64,581.89	482,319.40	501,291.51	788,981.89	1,290,273.40	501,256.11	784,078.64	1,285,334.75
Total Operation and Maintenance of Plant Services	9,087,828.35	724,400.00	9,812,228.35	1,404,401.45	64,581.89	1,468,983.34	10,492,229.80	788,981.89	11,281,211.69	10,302,673.53	784,078.64	11,086,752.17
Student Transportation Services:												
Salaries for Pupil Transportation	117,854.00	-	117,854.00	6,175.00	-	6,175.00	124,029.00	-	124,029.00	124,027.71	-	124,027.71
Cleaning, Repair, & Maintenance Services	6,000.00	-	6,000.00	(1,600.00)	-	(1,600.00)	4,400.00	-	4,400.00	4,400.00	-	4,400.00
Contracted Services - (Between Home and School)Vendors	2,400,000.00	-	2,400,000.00	878,296.15	-	878,296.15	3,278,296.15	-	3,278,296.15	2,793,296.15	-	2,793,296.15
Contracted Services - (Other than Between Home and School)Vendors	130,000.00	87,045.00	217,045.00	(116,173.00)	(24,073.66)	(140,246.66)	13,827.00	62,971.34	76,798.34	13,816.39	62,971.34	76,787.73
Contracted Services (Special Education)Vendors	1,000,000.00	-	1,000,000.00	(63,647.68)	-	(63,647.68)	936,352.32	-	936,352.32	936,352.32	-	936,352.32
Contracted Services (Regular) - ESC's and CTSAs	15,000.00	-	15,000.00	(8,250.00)	-	(8,250.00)	6,750.00	-	6,750.00	6,742.27	-	6,742.27
Contracted Services (Special Education) - ESC's and CTSAs	1,400,000.00	-	1,400,000.00	(67,699.00)	-	(67,699.00)	1,332,301.00	-	1,332,301.00	1,183,182.19	-	1,183,182.19
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools	200,000.00	-	200,000.00	(13,768.00)	-	(13,768.00)	186,232.00	-	186,232.00	186,228.76	-	186,228.76
Miscellaneous Purchased Services - Transportation	5,000.00	-	5,000.00	(966.00)	910.56	(65.44)	4,034.00	-	4,034.00	910.56	-	910.56
General Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Total Student Transportation Services	5,273,854.00	87,045.00	5,360,899.00	612,367.47	(23,163.10)	589,204.37	5,886,221.47	63,881.90	5,950,103.37	5,252,079.69	63,881.90	5,315,961.59

**MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
General Fund  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2023**

	Original Budget					Final Budget					Actual				
	Budget Modifications / Transfers														
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Unallocated Benefits	1,050,000.00	-	1,050,000.00	138,200.21	-	138,200.21	1,188,200.21	-	1,188,200.21	1,188,200.21	-	1,188,200.21	1,188,200.21	-	1,188,200.21
Social Security Contributions	5,000.00	5,000.00	5,000.00	2,762.89	7,762.89	7,762.89	7,762.89	-	7,762.89	7,762.89	-	7,762.89	6,967.48	-	6,967.48
Group Insurance	1,950,000.00	-	1,950,000.00	81,839.15	-	81,839.15	2,031,839.15	-	2,031,839.15	2,031,839.15	-	2,031,839.15	2,031,839.15	-	2,031,839.15
Other Retirement Contributions - PERS	30,000.00	30,000.00	30,000.00	58,483.45	-	58,483.45	663,483.45	-	663,483.45	663,483.45	-	663,483.45	663,483.45	-	663,483.45
Unemployment Compensation	605,000.00	-	605,000.00	(946,573.69)	328,537.43	(618,036.26)	60,017.31	13,009,646.43	13,069,663.74	60,017.31	13,009,646.43	13,069,663.74	13,069,663.74	-	13,069,663.74
Workmen's Compensation	1,006,591.00	12,681,109.00	13,687,700.00	(12,921.44)	-	(12,921.44)	87,078.56	-	87,078.56	87,078.56	-	87,078.56	87,078.56	-	87,078.56
Health Benefits	100,000.00	-	100,000.00	77,491.16	-	77,491.16	77,491.16	-	77,491.16	77,491.16	-	77,491.16	77,491.16	-	77,491.16
Tuition Reimbursement	935,795.00	-	935,795.00	(312,836.00)	24,029.65	(288,806.35)	622,959.00	24,029.65	646,988.65	622,959.00	24,029.65	646,988.65	646,988.65	-	646,988.65
Sick Pay	5,682,386.00	12,681,109.00	18,363,495.00	(943,554.27)	352,567.08	(590,987.19)	4,738,831.73	13,033,676.08	17,772,507.81	4,738,831.73	13,033,676.08	17,772,507.81	17,771,712.40	-	17,771,712.40
Other Employee Benefits	5,682,386.00	12,681,109.00	18,363,495.00	(943,554.27)	352,567.08	(590,987.19)	4,738,831.73	13,033,676.08	17,772,507.81	4,738,831.73	13,033,676.08	17,772,507.81	17,771,712.40	-	17,771,712.40
Total Unallocated Benefits	5,682,386.00	12,681,109.00	18,363,495.00	(943,554.27)	352,567.08	(590,987.19)	4,738,831.73	13,033,676.08	17,772,507.81	4,738,831.73	13,033,676.08	17,772,507.81	17,771,712.40	-	17,771,712.40
Total Personal Services - Employee	5,682,386.00	12,681,109.00	18,363,495.00	(943,554.27)	352,567.08	(590,987.19)	4,738,831.73	13,033,676.08	17,772,507.81	4,738,831.73	13,033,676.08	17,772,507.81	17,771,712.40	-	17,771,712.40
Current Expense (Cont'd):	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
On-Behalf TPAF Pension Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total On-behalf Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Undistributed Expenditures	33,256,707.01	21,212,603.00	54,469,310.01	897,263.95	115,998.02	1,013,261.97	34,153,970.96	21,328,601.02	55,482,571.98	34,153,970.96	21,328,601.02	55,482,571.98	54,365,709.53	18,230,965.00	18,230,965.00
Total General Current Expense	38,066,207.01	54,171,566.00	92,237,773.01	(10,225.00)	-	(10,225.00)	38,055,982.01	54,171,566.00	92,227,548.01	38,055,982.01	54,171,566.00	92,227,548.01	58,220,435.33	54,096,267.18	112,316,702.51
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed Expenditures:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School Administration	188,400.00	-	188,400.00	(35,894.00)	-	(35,894.00)	152,506.00	-	152,506.00	152,506.00	-	152,506.00	73,270.59	9,996.00	73,270.59
Care and Upkeep of Grounds	25,000.00	25,000.00	25,000.00	35,894.00	-	35,894.00	25,000.00	-	25,000.00	25,000.00	-	25,000.00	9,996.00	-	9,996.00
Security	295,585.92	-	295,585.92	35,894.00	-	35,894.00	331,479.92	-	331,479.92	331,479.92	-	331,479.92	207,999.98	-	207,999.98
Total Equipment	508,985.92	-	508,985.92	-	-	-	508,985.92	-	508,985.92	508,985.92	-	508,985.92	291,266.57	-	291,266.57
Facilities Acquisition and Construction Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Architectural/Engineering Services	25,000.00	25,000.00	25,000.00	(15,000.00)	-	(15,000.00)	10,000.00	-	10,000.00	10,000.00	-	10,000.00	8,769.65	-	8,769.65
Land and Improvements	10,000.00	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-
Construction Services	713,155.00	713,155.00	713,155.00	15,000.00	-	15,000.00	728,155.00	-	728,155.00	728,155.00	-	728,155.00	724,100.46	-	724,100.46
Total Facilities Acq. & Construction Services	748,155.00	-	748,155.00	-	-	-	748,155.00	-	748,155.00	748,155.00	-	748,155.00	732,870.11	-	732,870.11
Total Capital Outlay	1,257,140.92	-	1,257,140.92	-	-	-	1,257,140.92	-	1,257,140.92	1,257,140.92	-	1,257,140.92	1,024,136.68	-	1,024,136.68
Transfer of Funds to Charter Schools	3,160,819.00	-	3,160,819.00	10,225.00	-	10,225.00	3,171,044.00	-	3,171,044.00	3,171,044.00	-	3,171,044.00	3,171,041.00	-	3,171,041.00
Total Expenditures	42,484,166.93	54,171,566.00	96,655,732.93	0.00	-	0.00	42,484,166.93	54,171,566.00	96,655,732.93	42,484,166.93	54,171,566.00	96,655,732.93	62,415,613.01	54,096,267.18	116,511,880.19
Excess (Deficiency) of Revenues Over (Under) Expend.	48,108,672.07	(54,171,566.00)	(6,062,893.93)	(0.00)	-	(0.00)	48,108,672.07	(54,171,566.00)	(6,062,893.93)	48,108,672.07	(54,171,566.00)	(6,062,893.93)	49,457,602.54	(54,096,267.18)	(4,638,664.64)
<b>Other Financing Sources (Uses):</b>															
Contrib. to School Based Budget-Spec. Revenue	-	1,700,000.00	1,700,000.00	-	-	-	-	1,700,000.00	1,700,000.00	-	1,700,000.00	1,700,000.00	1,700,000.00	-	1,700,000.00
Contrib. to School Based Budget - General Fund	(597,060.00)	52,471,566.00	52,471,566.00	(597,060.00)	-	(597,060.00)	(597,060.00)	52,471,566.00	52,471,566.00	(597,060.00)	52,471,566.00	52,471,566.00	52,396,267.18	52,396,267.18	52,396,267.18
Local Contribution - Transfer to Special Rev. - Inclusion	(62,471,566.00)	-	(62,471,566.00)	-	-	-	(62,471,566.00)	-	(62,471,566.00)	(62,471,566.00)	-	(62,471,566.00)	(597,060.00)	(597,060.00)	(597,060.00)
Contrib. to School Based Budget - General Fund	(65,068,626.00)	-	(65,068,626.00)	(0.00)	-	(0.00)	(65,068,626.00)	-	(65,068,626.00)	(65,068,626.00)	-	(65,068,626.00)	(52,396,267.18)	(52,396,267.18)	(52,396,267.18)
Total Other Financing Sources (Uses)	(65,068,626.00)	54,171,566.00	(1,029,440.00)	-	-	-	(65,068,626.00)	54,171,566.00	(1,029,440.00)	(65,068,626.00)	54,171,566.00	(1,029,440.00)	54,096,267.18	(54,096,267.18)	(1,029,440.00)
Excess (Deficiency) of Revenues & Other Finan. Sources Over (Under) Expend. & Other Finan. Uses	(4,959,953.93)	-	(4,959,953.93)	(0.00)	-	(0.00)	(4,959,953.93)	-	(4,959,953.93)	(4,959,953.93)	-	(4,959,953.93)	(3,535,724.64)	-	(3,535,724.64)
Fund Balances, July 1	17,834,716.43	-	17,834,716.43	-	-	-	17,834,716.43	-	17,834,716.43	17,834,716.43	-	17,834,716.43	17,834,716.43	-	17,834,716.43
Fund Balances, June 30	\$ 12,874,762.50	\$ -	\$ 12,874,762.50	\$ (0.00)	\$ -	\$ (0.00)	\$ 12,874,762.50	\$ -	\$ 12,874,762.50	\$ 12,874,762.50	\$ -	\$ 12,874,762.50	\$ 14,298,991.79	\$ -	\$ 14,298,991.79

**MILLVILLE BOARD OF EDUCATION**  
**Required Supplementary Information**  
**Special Revenue Fund**  
**Budgetary Comparison Schedule**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Transfers / Modifications	Final Budget	Actual	Variance Final to Actual
<b>REVENUES</b>					
State Sources	\$ 8,865,182.00	\$ 968,657.58	\$ 9,833,839.58	\$ 9,749,133.34	\$ (84,706.24)
Federal Sources	25,414,084.74	1,255,057.85	26,669,142.59	20,832,802.18	(5,836,340.41)
Local Sources	7,664.75	5,817,905.98	5,825,570.73	554,395.16	(5,271,175.57)
<b>Total - Revenues</b>	<b>34,286,931.49</b>	<b>8,041,621.41</b>	<b>42,328,552.90</b>	<b>31,136,330.68</b>	<b>(11,192,222.22)</b>
<b>EXPENDITURES</b>					
Instruction:					
Salaries of Teachers	3,834,794.95	174,204.09	4,008,999.04	3,963,122.06	45,876.98
Other Salaries for Instruction	3,364,685.61	230,028.98	3,594,714.59	2,981,915.88	612,798.71
Purchased Professional and Technical Services	12,686.50	14,883.81	27,570.31	23,111.16	4,459.15
Purchased Professional - Educational Services	343,946.70	1,149,706.41	1,493,653.11	1,439,346.91	54,306.20
Other Purchased Services (400-500 series)	10,440.00	8,307.99	18,747.99	865.35	17,882.64
Tuition		1,363,437.00	1,363,437.00	1,363,437.00	-
General Supplies	2,687,388.20	(1,535,743.44)	1,151,644.76	817,515.46	334,129.30
Other Objects	89,525.00	(28,747.65)	60,777.35	42,890.42	17,886.93
<b>Total Instruction</b>	<b>10,343,466.96</b>	<b>1,376,077.19</b>	<b>11,719,544.15</b>	<b>10,632,204.24</b>	<b>1,087,339.91</b>
Support Services:					
Salaries of Supervisors of Instruction	276,823.00	121,676.90	398,499.90	398,498.90	1.00
Salaries of Other professional Staff	1,685,168.42	(938,240.95)	746,927.47	329,893.62	417,033.85
Salaries of Secretarial and Clerical Assistants	70,378.00	(2.00)	70,376.00	69,959.00	417.00
Other Salaries		711,291.17	711,291.17	711,030.06	261.11
Salaries - Technology Coordinator	30,611.00	(423.00)	30,188.00	26,042.16	4,145.84
Salaries - Security	13,015.00	(1,225.00)	11,790.00	11,535.00	255.00
Salaries - Master Teachers	138,038.00	(52,652.00)	85,386.00	84,235.00	1,151.00
Personal Services - Employee Benefits	3,063,262.19	120,237.22	3,183,499.41	3,040,147.85	143,351.56
Purchased Educational Services-Contracted Pre-K	472,095.00	106,605.00	578,700.00	578,700.00	-
Other Purchased Professional Educational Services	540,339.26	82,046.68	622,385.94	173,195.86	449,190.08
Other Purchased Professional Services		55,581.08	55,581.08	55,581.08	-
Cleaning, Repair & Maintenance Services	94,985.00	5,021,479.13	5,116,464.13	114,297.48	5,002,166.65
Purchased Technical Services	31,631.11	18,943.50	50,574.61	43,672.61	6,902.00
Other Purchased Services (400-500 series)	76,868.62	(49,125.00)	27,743.62	13,772.00	13,971.62
Contracted Services - Transp. Between Home and School	604,920.63	(272,800.63)	332,120.00	322,925.16	9,194.84
Contracted Services - Transportation Other than Between Home and School	319,955.02	(97,174.12)	222,780.90	134,736.95	88,043.95



MILLVILLE BOARD OF EDUCATION  
 Required Supplementary Information  
 Special Revenue Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2023

	Original Budget	Budget Transfers / Modifications	Final Budget	Actual	Variance Final to Actual
Support Services (Cont'd):					
Travel	\$ 25,280.48	\$ 38,109.55	\$ 63,390.03	\$ 19,437.30	\$ 43,952.73
Energy	161,250.00	55,775.00	217,025.00	216,095.48	929.52
Supplies and Materials	721,507.76	(92,680.97)	628,826.79	191,470.25	437,356.54
Other Objects	84,726.00	502,273.93	586,999.93	568,835.31	18,164.62
Total Support Services	<u>8,410,854.49</u>	<u>5,329,695.49</u>	<u>13,740,549.98</u>	<u>7,104,061.07</u>	<u>6,636,488.91</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	332,482.00	(324,878.61)	7,603.39	7,603.39	0.00
Non-Instructional Equipment	14,097,188.04	1,660,727.34	15,757,915.38	12,291,069.59	3,466,845.79
Total Facilities Acquisition and Construction Services	<u>14,429,670.04</u>	<u>1,335,848.73</u>	<u>15,765,518.77</u>	<u>12,298,672.98</u>	<u>3,466,845.79</u>
Total Expenditures	<u>33,183,991.49</u>	<u>8,041,621.41</u>	<u>41,225,612.90</u>	<u>30,034,938.29</u>	<u>11,190,674.61</u>
Other Financing Sources (Uses):					
Transfer from General Fund	597,060.00		597,060.00	597,060.00	-
Contributions to School Based Budgets	(1,700,000.00)		(1,700,000.00)	(1,700,000.00)	-
Total Other Financing Sources (Uses)	<u>(1,102,940.00)</u>	<u>-</u>	<u>(1,102,940.00)</u>	<u>(1,102,940.00)</u>	<u>-</u>
Total Expenditures and Other Financing Sources (Uses)	<u>34,286,931.49</u>	<u>8,041,621.41</u>	<u>42,328,552.90</u>	<u>31,137,878.29</u>	<u>11,190,674.61</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ (1,547.61)	\$ (1,547.61)



## **Notes to the Required Supplementary Information**



**MILLVILLE BOARD OF EDUCATION**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Note to RSI**  
**For the Fiscal Year Ended June 30, 2023**

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	General Fund	Special Revenue Fund
<b>Sources / Inflows of Resources:</b>		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule (C-series)	\$ 111,873,215.55	\$ 31,136,330.68
Differences between the state and local grant award amounts and the amounts realized as revenue on a budgetary basis:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized		6,003.13
Unexpended Preschool Education Aid	-	
The Final State Aid payment for the Year Ended June 30, 2022 that was delayed until July 2022 was recorded as budgetary revenue for the year ended June 30, 2022 but is not recognized under GAAP until the year ended June 30, 2023	6,573,507.00	829,212.00
The Final State Aid payment for the Year Ended June 30, 2023 that was delayed until July 2023 was recorded as budgetary revenue for the year ended June 30, 2023 but is not recognized under GAAP until the year ended June 30, 2024	(6,630,946.70)	(829,211.30)
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	111,815,775.85	31,142,334.51
<b>Uses / Outflows of Resources:</b>		
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule (C-series)	116,511,880.19	30,034,938.29
Encumbrances for supplies and equipment ordered but not received is reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	6,003.13
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	116,511,880.19	30,040,941.42



## **Required Supplementary Information – Part III**





**CITY OF MILLVILLE SCHOOL DISTRICT**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**Public Employee Retirement System**  
**Last Ten Fiscal Years**

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.1591557153%	0.1645028870%	0.1591782710%	0.1655204074%	0.1715975275%	0.1733945152%	0.1754009514%	0.1842973579%	0.1823964468%	0.1761730568%
District's proportionate of the net pension liability (asset)	\$ 24,018,788.00	19,487,833.00	25,957,813.00	29,824,266.00	33,786,698.00	40,363,472.00	51,948,731.00	41,371,064.00	34,149,603.00	33,670,172.00
District's covered payroll	\$ 11,664,346.00	11,404,901.00	11,689,326.00	11,654,109.00	11,260,021.00	11,904,103.00	11,943,184.00	12,407,879.00	12,407,879.00	12,196,833.00
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	205.92%	170.87%	222.06%	255.91%	300.06%	339.07%	434.97%	333.43%	275.23%	276.06%
Plan fiduciary net position as a percentage of the total pension liability	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%	48.72%

Source: GASB 68 report on Public Employees' Retirement System; District Records

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**Schedule of District Contributions**  
**Public Employee Retirement System**  
**Last Ten Fiscal Years**

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	\$ 2,007,030.00	\$ 1,926,520.00	\$ 1,741,330.00	\$ 1,610,026.00	\$ 1,706,841.00	\$ 1,606,315.00	\$ 1,558,237.00	\$ 1,584,463.00	\$ 1,503,650.00	\$ 1,327,428.00
Contributions in relation to the contractually required contribution	2,007,030.00	1,926,520.00	1,741,330.00	1,610,026.00	1,706,841.00	1,606,315.00	1,558,237.00	1,584,463.00	1,503,650.00	1,327,428.00
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
District's covered-employee payroll	11,664,346.00	11,404,901.00	11,689,326.00	11,654,109.00	11,260,021.00	11,904,103.00	11,943,184.00	12,407,879.00	12,407,879.00	12,196,833.00
Contributions as a percentage of covered-employee payroll	17.21%	16.85%	14.90%	13.82%	15.16%	13.49%	13.05%	12.77%	12.12%	10.88%

Source: GASB 68 report on Public Employees' Retirement System; District records

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**Teachers' Pension and Annuity Fund**  
**Last Ten Fiscal Years**

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's proportionate of the net pension liability (asset)	-	-	-	-	-	-	-	-	-	-
State's proportionate share of the net pension liability (asset) associated with the District	181,405,654.00	165,942,596.00	238,388,861.00	232,610,959.00	251,682,410.00	272,565,911.00	323,787,280.00	257,401,664.00	223,597,183.00	211,458,132.00
<b>Total</b>	<u>181,405,654.00</u>	<u>165,942,596.00</u>	<u>238,388,861.00</u>	<u>232,610,959.00</u>	<u>251,682,410.00</u>	<u>272,565,911.00</u>	<u>323,787,280.00</u>	<u>257,401,664.00</u>	<u>223,597,183.00</u>	<u>211,458,132.00</u>
District's covered payroll	41,847,609.00	40,161,626.00	39,826,921.00	38,583,651.00	37,475,465.00	38,781,356.00	40,853,545.00	40,873,247.00	40,739,995.00	40,156,833.00
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.64%

Source: GASB 68 report on Public Employees' Retirement System; District records

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**Schedule of the District's Proportionate Share of the Net OPEB Liability**  
**Public Employee Retirement System and Teachers' Pension and Annuity Fund**  
**Last Seven Fiscal Years**

	2022	2021	2020	2019	2018	2017	2016
District's proportion of the net OPEB liability (asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's proportionate of the net OPEB liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability (asset) associated with the District	\$ 248,114,784.00	\$ 290,990,864.00	\$ 329,867,245.00	\$ 205,415,875.00	\$ 231,140,655.00	\$ 275,906,085.00	\$ 298,654,078.00
<b>Total</b>	<b>\$ 248,114,784.00</b>	<b>\$ 290,990,864.00</b>	<b>\$ 329,867,245.00</b>	<b>\$ 205,415,875.00</b>	<b>\$ 231,140,655.00</b>	<b>\$ 275,906,085.00</b>	<b>\$ 298,654,078.00</b>
District's covered payroll	290,990,864	51,566,527.00	51,516,247.00	50,237,760.00	48,735,476.00	50,685,459.00	52,796,729.00
District's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State's proportionate share of OPEB associated with the District:							
Service Cost	11,701,968.00	13,414,346.00	7,581,085.00	8,016,413.00	9,355,978.00	11,278,451.00	
Interest Cost	6,575,315.00	7,548,610.00	7,358,280.00	9,138,105.00	10,106,512.00	8,745,981.00	
Change in Benefit Terms		(309,724.00)					
Differences between Expected & Actual	11,709,756.00	(54,063,489.00)	54,825,250.00	(39,823,328.00)	(31,736,366.00)	(36,617,172.00)	
Changes in Assumptions	(66,559,017.00)	287,085.00	60,255,410.00	3,062,768.00	(26,524,547.00)	235,317.00	
Member Contributions	208,942.00	192,981.00	174,062.00	186,917.00	213,612.00	235,317.00	
Benefit Payments	(6,513,044.00)	(5,946,190.00)	(5,742,717.00)	(6,305,655.00)	(6,180,619.00)	(6,390,570.00)	
Change in Total Opeb Liability	(42,876,080.00)	(38,876,381.00)	124,451,370.00	(25,724,780.00)	(44,765,430.00)	(22,747,993.00)	
State's proportionate share of the net OPEB liability (asset) associated with the District - Beginning Balance	290,990,864.00	329,867,245.00	205,415,875.00	231,140,655.00	275,906,085.00	298,654,078.00	
Ending Balance	\$ 248,114,784.00	\$ 290,990,864.00	\$ 329,867,245.00	\$ 205,415,875.00	\$ 231,140,655.00	\$ 275,906,085.00	
State's proportionate share of the net OPEB liability associated with the District - as a percentage of its covered-employee payroll	85.27%	564.30%	640.32%	408.89%	474.28%	544.35%	

Source: GASB 75 report on State of New Jersey State Health Benefits Program; District records

Note: This schedule is required by GASB 75 to be show information for a 10 year period. However, information is only currently available for seven years. Additional years will be presented as they become available.

## **Other Supplementary Information**



**SCHOOL LEVEL SCHEDULES  
GENERAL FUND**

The School Level Schedules are used to account for allocated revenues and expenditures on a school level basis.





**MILLVILLE BOARD OF EDUCATION  
General Fund  
Combining Balance Sheet - Budgetary Basis  
For the Fiscal Year Ended June 30, 2023**

	<u>Operating Fund Fund 11-13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 3,305,627.53	\$	\$ 3,305,627.53
Interfund Accounts Receivable	7,537,322.18	842.58	7,538,164.76
Intergovernmental Accounts Receivable			
State	7,516,472.90		7,516,472.90
Other Accounts Receivable	484,438.74	6,255.16	490,693.90
Deferred Expenditures	769,255.40		769,255.40
Total Assets	<u>19,613,116.75</u>	<u>7,097.74</u>	<u>19,620,214.49</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable	5,314,124.96	6,833.00	5,320,957.96
Unearned Revenue		264.74	264.74
Total Liabilities	<u>5,314,124.96</u>	<u>7,097.74</u>	<u>5,321,222.70</u>
Fund Balances:			
Restricted Fund Balance:			
Capital Reserve	6,877,859.90		6,877,859.90
Maintenance Reserve	1,650,000.00		1,650,000.00
Emergency Reserve	100,200.00		100,200.00
Unemployment Claims	1,132,965.39		1,132,965.39
Assigned Fund Balance:			
Designated for Subsequent Year's Expenditures	2,200,000.00		2,200,000.00
Encumbrances	1,133,904.00	-	1,133,904.00
Unassigned Fund Balance	1,204,062.50		1,204,062.50
Total Fund Balances	<u>14,298,991.79</u>	<u>-</u>	<u>14,298,991.79</u>
Total Liabilities and Fund Balances	<u>\$ 19,613,116.75</u>	<u>\$ 7,097.74</u>	<u>\$ 19,620,214.49</u>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2023**

School - District Wide	Resource Amount (Final Budget)	District wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 52,471,566.00		52,396,267.18	\$ 75,298.82
General Fund Reserve for Encumbrances as of June 30, 2022	-		-	-
	<u>52,471,566.00</u>			
 Combined General Fund Contribution and State Resources	<u>52,471,566.00</u>	<u>96.86%</u>	<u>52,396,267.18</u>	<u>75,298.82</u>
 Restricted Federal Resources:				
Title I, Part A	1,700,000.00	3.14%	1,700,000.00	-
 Total Restricted Fed Resources - Title I	<u>1,700,000.00</u>	<u>3.14%</u>	<u>1,700,000.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>1,700,000.00</u>	<u>3.14%</u>	<u>1,700,000.00</u>	<u>-</u>
 Totals	<u>54,171,566.00</u>	<u>100.00%</u>	<u>54,096,267.18</u>	<u>75,298.82</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2023**

School - Bacon Elementary	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 3,265,737.00		3,265,657.00	\$ 80.00
General Fund Reserve for Encumbrances as of June 30, 2022	-		-	-
	<u>3,265,737.00</u>			
 Combined General Fund Contribution and State Resources	<u>3,265,737.00</u>	<u>96.58%</u>	<u>3,265,657.00</u>	<u>80.00</u>
 Restricted Federal Resources:				
Title I, Part A	115,738.00	3.42%	115,738.00	-
 Total Restricted Fed Resources - Title I	<u>115,738.00</u>	<u>3.42%</u>	<u>115,738.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>115,738.00</u>	<u>3.42%</u>	<u>115,738.00</u>	<u>-</u>
 Totals	<u>3,381,475.00</u>	<u>100.00%</u>	<u>3,381,395.00</u>	<u>80.00</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2023**

School - Holly Heights	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 5,907,921.00		5,906,943.92	\$ 977.08
General Fund Reserve for Encumbrances as of June 30, 2022	-		-	-
	<u>5,907,921.00</u>			
 Combined General Fund Contribution and State Resources	<u>5,907,921.00</u>	<u>96.49%</u>	<u>5,906,943.92</u>	<u>977.08</u>
 Restricted Federal Resources:				
Title I, Part A	215,039.00	3.51%	215,039.00	-
 Total Restricted Fed Resources - Title I	<u>215,039.00</u>	<u>3.51%</u>	<u>215,039.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>215,039.00</u>	<u>3.51%</u>	<u>215,039.00</u>	<u>-</u>
 Totals	<u>6,122,960.00</u>	<u>100.00%</u>	<u>6,121,982.92</u>	<u>977.08</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2023**

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
School - Lakeside Middle				
General Fund Contribution	\$ 10,990,317.00		10,988,377.50	\$ 1,939.50
General Fund Reserve for Encumbrances as of June 30, 2022	-		-	-
	<u>10,990,317.00</u>			
Combined General Fund Contribution and State Resources	<u>10,990,317.00</u>	<u>96.41%</u>	<u>10,988,377.50</u>	<u>1,939.50</u>
Restricted Federal Resources:				
Title I, Part A	409,447.00	3.59%	409,447.00	-
Total Restricted Federal Resources	<u>409,447.00</u>	<u>3.59%</u>	<u>409,447.00</u>	<u>-</u>
Totals	<u>11,399,764.00</u>	<u>100.00%</u>	<u>11,397,824.50</u>	<u>1,939.50</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2023**

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
School - Millville Senior High School				
General Fund Contribution	\$ 17,127,127.00		17,057,179.55	\$ 69,947.45
General Fund Reserve for Encumbrances as of June 30, 2022	-			-
	<u>17,127,127.00</u>			
Combined General Fund Contribution and State Resources	<u>17,127,127.00</u>	<u>96.96%</u>	<u>17,057,179.55</u>	<u>69,947.45</u>
Restricted Federal Resources:				
Title I, Part A	537,740.00	3.04%	537,740.00	-
Total Restricted Fed Resources - Title I	<u>537,740.00</u>	<u>3.04%</u>	<u>537,740.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>537,740.00</u>	<u>3.04%</u>	<u>537,740.00</u>	<u>-</u>
Totals	<u>17,664,867.00</u>	<u>100.00%</u>	<u>17,594,919.55</u>	<u>69,947.45</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2023**

School - Mount Pleasant	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 2,522,491.00		2,521,991.00	\$ 500.00
General Fund Reserve for Encumbrances as of June 30, 2022	-		-	-
	<u>2,522,491.00</u>			
Combined General Fund Contribution and State Resources	<u>2,522,491.00</u>	<u>97.47%</u>	<u>2,521,991.00</u>	<u>500.00</u>
Restricted Federal Resources:				
Title I, Part A	65,544.00	2.53%	65,544.00	-
Total Restricted Fed Resources - Title I	<u>65,544.00</u>	<u>2.53%</u>	<u>65,544.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>65,544.00</u>	<u>2.53%</u>	<u>65,544.00</u>	<u>-</u>
Totals	<u>2,588,035.00</u>	<u>100.00%</u>	<u>2,587,535.00</u>	<u>500.00</u>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2023**

School - Rieck Avenue	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 5,941,581.00		5,940,794.21	\$ 786.79
General Fund Reserve for Encumbrances as of June 30, 2022	-		-	-
	5,941,581.00			
Combined General Fund Contribution and State Resources	5,941,581.00	97.46%	5,940,794.21	786.79
Restricted Federal Resources:				
Title I, Part A	155,044.00	2.54%	155,044.00	-
Total Restricted Fed Resources - Title I	155,044.00	2.54%	155,044.00	-
Total Restricted Federal Resources	155,044.00	2.54%	155,044.00	-
Totals	6,096,625.00	100.00%	6,095,838.21	786.79

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2023**

School - Silver Run	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 6,716,392.00		6,715,324.00	\$ 1,068.00
General Fund Reserve for Encumbrances as of June 30, 2022			-	-
	<u>6,716,392.00</u>			
Combined General Fund Contribution and State Resources	<u>6,716,392.00</u>	<u>97.09%</u>	<u>6,715,324.00</u>	<u>1,068.00</u>
Restricted Federal Resources:				
Title I, Part A	201,448.00	2.91%	201,448.00	-
Total Restricted Fed Resources - Title I	<u>201,448.00</u>	<u>2.91%</u>	<u>201,448.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>201,448.00</u>	<u>2.91%</u>	<u>201,448.00</u>	<u>-</u>
Totals	<u>6,917,840.00</u>	<u>100.00%</u>	<u>6,916,772.00</u>	<u>1,068.00</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - District Wide					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 1,548,036.00	\$ (182,585.25)	\$ 1,365,450.75	\$ 1,365,450.75	\$ -
Grades 1-5 - Salaries of Teachers	7,859,624.00	(33,778.98)	7,825,845.02	7,825,845.02	-
Grades 6-8 - Salaries of Teachers	4,341,842.00	8,759.92	4,350,601.92	4,350,601.92	-
Grades 9-12 - Salaries of Teachers	6,866,771.00	141,556.93	7,008,327.93	7,008,327.93	-
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	318,539.00	(28,592.31)	289,946.69	289,946.69	-
Purchased Professional - Educational Services	8,500.00	1,247,289.15	1,255,789.15	1,255,789.15	-
Purchased Technical Services	790.00	(705.00)	85.00	-	85.00
Other Purchased Services (400-500 Series)	318,422.00	(165,181.70)	153,240.30	152,172.30	1,068.00
General Supplies	976,306.00	(254,066.59)	722,239.41	720,309.16	1,930.25
Textbooks	75,350.00	(56,453.53)	18,896.47	18,896.47	-
Other Objects	21,504.00	(10,399.65)	11,104.35	11,104.35	-
<b>Total Regular Programs - Instruction</b>	<b>22,335,684.00</b>	<b>665,842.99</b>	<b>23,001,526.99</b>	<b>22,998,443.74</b>	<b>3,083.25</b>
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	88,118.00	227,264.34	315,382.34	315,382.34	-
Other Salaries for Instruction	-	47,146.25	47,146.25	47,146.25	-
General Supplies	900.00	(220.24)	679.76	679.76	-
<b>Total Special Education Instruction - Cognitive - Mild</b>	<b>89,018.00</b>	<b>274,190.35</b>	<b>363,208.35</b>	<b>363,208.35</b>	<b>-</b>
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	580,764.00	(209,111.40)	371,652.60	371,652.60	-
Other Salaries for Instruction	193,086.00	34,868.00	227,954.00	227,954.00	-
General Supplies	12,010.00	(6,143.03)	5,866.97	5,866.97	-
<b>Total Special Education Instruction - Learning and / or Language Disabilities</b>	<b>785,860.00</b>	<b>(180,386.43)</b>	<b>605,473.57</b>	<b>605,473.57</b>	<b>-</b>
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	329,904.00	(35,140.56)	294,763.44	294,763.44	-
Other Salaries for Instruction	311,576.00	(133,496.55)	178,079.45	178,079.45	-
General Supplies	1,900.00	(225.57)	1,674.43	1,674.43	-
<b>Total Special Education Instruction - Behavioral Disabilities</b>	<b>643,380.00</b>	<b>(168,862.68)</b>	<b>474,517.32</b>	<b>474,517.32</b>	<b>-</b>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	301,044.00	(5,616.63)	295,427.37	295,427.37	-
Other Salaries for Instruction	160,418.00	(38,452.86)	121,965.14	121,965.14	-
General Supplies	2,713.00	(537.29)	2,175.71	2,175.71	-
<b>Total Special Education Instruction - Multiple Disabilities</b>	<b>464,175.00</b>	<b>(44,606.78)</b>	<b>419,568.22</b>	<b>419,568.22</b>	<b>-</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - District Wide					
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	4,169,443.00	(258,740.93)	3,910,702.07	3,910,702.07	-
Other Salaries for Instruction	336,477.00	(145,912.00)	190,565.00	190,565.00	-
General Supplies	21,042.00	(4,562.56)	16,479.44	15,936.94	542.50
Textbooks	-	-	-	-	-
Total Special Education Instruction - Resource Room / Resource Center	<u>4,526,962.00</u>	<u>(409,215.49)</u>	<u>4,117,746.51</u>	<u>4,117,204.01</u>	<u>542.50</u>
Special Education Instruction - Autism					
Salaries of Teachers	276,268.00	(52,883.53)	223,384.47	223,384.47	-
Other Salaries for Instruction	247,976.00	87,229.80	335,205.80	335,205.80	-
General Supplies	3,500.00	(927.80)	2,572.20	2,572.20	-
Total Special Education Instruction - Autism	<u>527,744.00</u>	<u>33,418.47</u>	<u>561,162.47</u>	<u>561,162.47</u>	<u>-</u>
Total Special Education - Instruction	<u>7,037,139.00</u>	<u>(495,462.56)</u>	<u>6,541,676.44</u>	<u>6,541,133.94</u>	<u>542.50</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	1,993,307.00	(515,322.63)	1,477,984.37	1,477,984.37	-
General Supplies	4,829.00	(1,847.67)	2,981.33	2,981.33	-
Total Basic Skills / Remedial - Instruction	<u>1,998,136.00</u>	<u>(517,170.30)</u>	<u>1,480,965.70</u>	<u>1,480,965.70</u>	<u>-</u>
Bilingual Education - Instruction					
Salaries of Teachers	506,596.00	120,828.17	627,424.17	627,424.17	-
Other Salaries for Instruction	57,765.00	(7,792.00)	49,973.00	49,973.00	-
General Supplies	7,718.00	(2,782.55)	4,935.45	4,935.45	-
Total Bilingual Education - Instruction	<u>572,079.00</u>	<u>110,253.62</u>	<u>682,332.62</u>	<u>682,332.62</u>	<u>-</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	151,000.00	(3,340.36)	147,659.64	147,659.64	-
Purchased Services (300-500 Series)	18,500.00	(9,112.67)	9,387.33	9,387.33	-
Supplies and Materials	3,300.00	61,488.60	64,788.60	954.65	63,833.95
Other Objects	1,600.00	(1,600.00)	-	-	-
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>174,400.00</u>	<u>47,435.57</u>	<u>221,835.57</u>	<u>158,001.62</u>	<u>63,833.95</u>
School - Sponsored Athletics - Instruction					
Salaries	431,000.00	51,816.77	482,816.77	482,816.77	-
Purchased Services (300-500 Series)	300,525.00	20,960.28	321,485.28	321,485.28	-
Supplies and Materials	85,000.00	933.84	85,933.84	85,933.84	-
Other Objects	25,000.00	(608.23)	24,391.77	24,391.77	-
Total School - Sponsored Athletics - Instruction	<u>841,525.00</u>	<u>73,102.66</u>	<u>914,627.66</u>	<u>914,627.66</u>	<u>-</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>School - District Wide</b>					
Undistributed Expenditures - Attendance and Social Work					
Salaries	263,885.00	12,012.00	275,897.00	275,897.00	-
Salaries of Drop-Out Prevention Officer/Coordinator	58,777.00	987.00	59,764.00	59,764.00	-
Salaries of Family Support Teams	235,119.00	(21,108.40)	214,010.60	214,010.60	-
Other Purchased Services (400-500 Series)	3,300.00	(3,300.00)	-	-	-
Supplies and Materials	3,900.00	(1,020.27)	2,879.73	2,879.73	-
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>564,981.00</b>	<b>(12,429.67)</b>	<b>552,551.33</b>	<b>552,551.33</b>	<b>-</b>
Undistributed Expenditures - Health Services					
Salaries	679,539.00	26,484.71	706,023.71	706,023.71	-
Salaries of Social Services Coordinators	175,662.00	(30,002.66)	145,659.34	145,659.34	-
Purchased Professional and Technical Services	-	-	-	-	-
Other Purchased Services (400-500 Series)	2,973.00	14,388.52	17,361.52	15,511.52	1,850.00
Supplies and Materials	22,665.00	(4,432.05)	18,232.95	18,232.95	-
Other Objects	455.00	(455.00)	-	-	-
<b>Total Undistributed Expenditures - Health Services</b>	<b>881,294.00</b>	<b>5,983.52</b>	<b>887,277.52</b>	<b>885,427.52</b>	<b>1,850.00</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	1,562,503.00	(87,884.11)	1,474,618.89	1,474,618.89	-
Salaries of Secretarial and Clerical Assistants	159,566.00	(18,213.57)	141,352.43	141,352.43	-
Other Salaries	5,000.00	15,840.00	20,840.00	20,840.00	-
Purchased Professional - Educational Services	200.00	(200.00)	-	-	-
Other Purchased Services (400-500 Series)	6,250.00	(6,250.00)	-	-	-
Supplies and Materials	10,052.00	(4,725.82)	5,326.18	5,326.18	-
Other Objects	50.00	(50.00)	-	-	-
<b>Total Undistributed Expenditures - Guidance</b>	<b>1,743,621.00</b>	<b>(101,483.50)</b>	<b>1,642,137.50</b>	<b>1,642,137.50</b>	<b>-</b>
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	7,000.00	(7,000.00)	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services (400-500 Series)	4,500.00	(4,500.00)	-	-	-
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>11,500.00</b>	<b>(11,500.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	454,663.00	8,497.24	463,160.24	463,160.24	-
Salaries of Technology Coordinators	468,283.00	(16,021.81)	452,261.19	452,261.19	-
Purchased Professional and Technical Services	2,000.00	(2,000.00)	-	-	-
Other Purchased Services (400-500 Series)	1,964.00	(1,964.00)	-	-	-
Supplies and Materials	41,247.00	(5,176.85)	36,070.15	36,070.15	-
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>968,157.00</b>	<b>(16,665.42)</b>	<b>951,491.58</b>	<b>951,491.58</b>	<b>-</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>School - District Wide</b>					
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	5,163.00	(5,163.00)	-	-	-
Other Purchased Services (400-500 Series)	8,645.00	(7,650.00)	995.00	995.00	-
Supplies and Materials	995.00	(795.00)	200.00	200.00	-
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>14,803.00</b>	<b>(13,608.00)</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>-</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	2,202,143.00	(87,063.79)	2,115,079.21	2,115,079.21	-
Salaries of Other Professional Staff	96,062.00	(1,375.50)	94,686.50	94,686.50	-
Salaries of Secretarial and Clerical Assistants	876,255.00	20,529.44	896,784.44	896,784.44	-
Purchased Professional and Technical Services	11,472.00	(11,419.20)	52.80	52.80	(0.00)
Other Purchased Services (400-500 Series)	276,060.00	(27,596.24)	248,463.76	247,377.89	1,085.87
Supplies and Materials	52,137.00	(2,373.24)	49,763.76	49,763.76	-
Other Objects	21,564.00	(18,986.25)	2,577.75	2,577.75	-
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>3,535,693.00</b>	<b>(128,284.78)</b>	<b>3,407,408.22</b>	<b>3,406,322.35</b>	<b>1,085.87</b>
Undistributed Expenditures - Security					
Salaries	677,924.00	82,298.87	760,222.87	760,222.87	-
General Supplies	46,476.00	(17,716.98)	28,759.02	23,855.77	4,903.25
<b>Total Undistributed Expenditures - Security</b>	<b>724,400.00</b>	<b>64,581.89</b>	<b>788,981.89</b>	<b>784,078.64</b>	<b>4,903.25</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	87,045.00	(24,073.66)	62,971.34	62,971.34	-
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>87,045.00</b>	<b>(23,163.10)</b>	<b>63,881.90</b>	<b>63,881.90</b>	<b>-</b>
<b>Total Undistributed Expenditures</b>	<b>8,531,494.00</b>	<b>(236,569.06)</b>	<b>8,294,924.94</b>	<b>8,287,085.82</b>	<b>7,839.12</b>
Unallocated Benefits - Employee Benefits					
Health Benefits	12,681,109.00	328,537.43	13,009,646.43	13,009,646.43	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>12,681,109.00</b>	<b>352,567.08</b>	<b>13,033,676.08</b>	<b>13,033,676.08</b>	<b>-</b>
<b>Total Personal Services - Employee Benefits</b>	<b>12,681,109.00</b>	<b>352,567.08</b>	<b>13,033,676.08</b>	<b>13,033,676.08</b>	<b>-</b>
<b>Total General Current Expense</b>	<b>54,171,566.00</b>	<b>-</b>	<b>54,171,566.00</b>	<b>54,096,267.18</b>	<b>75,298.82</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	1,700,000.00	-	1,700,000.00	1,700,000.00	-
Operating Transfers in - General Fund	52,471,566.00	-	52,471,566.00	52,396,267.18	(75,298.82)
Total Other Financing Sources	<u>54,171,566.00</u>	<u>-</u>	<u>54,171,566.00</u>	<u>54,096,267.18</u>	<u>(75,298.82)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction	\$ 310,692.00	\$ (54,620.33)	\$ 256,071.67	\$ 256,071.67	\$ -
Kindergarten - Salaries of Teachers	1,146,331.00	34,924.36	1,181,255.36	1,181,255.36	-
Grades 1-5 - Salaries of Teachers					
Regular Programs - Undistributed Instruction	41,762.00	13,073.00	54,835.00	54,835.00	-
Other Salaries for Instruction	-	49,426.44	49,426.44	49,426.44	-
Purchased Professional - Educational Services	6,900.00	(6,451.79)	448.21	448.21	-
Other Purchased Services (400-500 Series)	92,415.00	(39,271.45)	53,143.55	53,143.55	-
General Supplies	2,270.00	(2,270.00)	-	-	-
Textbooks	4,220.00	(4,220.00)	-	-	-
Other Objects					
<b>Total Regular Programs - Instruction</b>	<b>1,604,590.00</b>	<b>(9,409.77)</b>	<b>1,595,180.23</b>	<b>1,595,180.23</b>	<b>-</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	175,812.00	(32,533.00)	143,279.00	143,279.00	-
Other Salaries for Instruction	24,206.00	(24,206.00)	-	-	-
General Supplies	600.00	(115.97)	484.03	484.03	-
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>200,618.00</b>	<b>(56,854.97)</b>	<b>143,763.03</b>	<b>143,763.03</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>200,618.00</b>	<b>(56,854.97)</b>	<b>143,763.03</b>	<b>143,763.03</b>	<b>-</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	260,266.00	(33,264.77)	227,001.23	227,001.23	-
General Supplies	1,500.00	(702.39)	797.61	797.61	-
<b>Total Basic Skills / Remedial - Instruction</b>	<b>261,766.00</b>	<b>(33,967.16)</b>	<b>227,798.84</b>	<b>227,798.84</b>	<b>-</b>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	5,000.00	(108.00)	4,892.00	4,892.00	-
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>5,000.00</b>	<b>(108.00)</b>	<b>4,892.00</b>	<b>4,892.00</b>	<b>-</b>
School - Sponsored Athletics - Instruction					
Salaries	4,000.00	3,386.00	7,386.00	7,386.00	-
<b>Total School - Sponsored Athletics - Instruction</b>	<b>4,000.00</b>	<b>3,386.00</b>	<b>7,386.00</b>	<b>7,386.00</b>	<b>-</b>
Undistributed Expenditures - Attendance and Social Work					
Salaries	-	29,882.00	29,882.00	29,882.00	-
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>-</b>	<b>29,882.00</b>	<b>29,882.00</b>	<b>29,882.00</b>	<b>-</b>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary					
Undistributed Expenditures - Health Services					
Salaries	86,194.00	(1,532.32)	84,661.68	84,661.68	-
Salaries of Social Services Coordinators	10,854.00	(3,556.01)	7,297.99	7,297.99	-
Other Purchased Services (400-500 Series)	190.00	1,677.58	1,867.58	1,787.58	80.00
Supplies and Materials	2,100.00	(1,148.01)	951.99	951.99	-
<b>Total Undistributed Expenditures - Health Services</b>	<b>99,338.00</b>	<b>(4,558.76)</b>	<b>94,779.24</b>	<b>94,699.24</b>	<b>80.00</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	91,388.00	(2,884.00)	88,504.00	88,504.00	-
Supplies and Materials	1,200.00	(538.06)	661.94	661.94	-
<b>Total Undistributed Expenditures - Guidance</b>	<b>92,588.00</b>	<b>(3,422.06)</b>	<b>89,165.94</b>	<b>89,165.94</b>	<b>-</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	28,355.00	6,846.00	35,201.00	35,201.00	-
Salaries of Technology Coordinators	23,477.00	5,125.72	28,602.72	28,602.72	-
Supplies and Materials	2,500.00	(249.97)	2,250.03	2,250.03	-
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>54,332.00</b>	<b>11,721.75</b>	<b>66,053.75</b>	<b>66,053.75</b>	<b>-</b>
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	500.00	(500.00)	-	-	-
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>500.00</b>	<b>(500.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	121,089.00	26,792.00	147,881.00	147,881.00	-
Salaries of Secretarial and Clerical Assistants	85,645.00	(4,718.29)	80,926.71	80,926.71	-
Purchased Professional and Technical Services	1,472.00	(1,472.00)	-	-	-
Other Purchased Services (400-500 Series)	13,151.00	(2,184.42)	10,966.58	10,966.58	-
Supplies and Materials	2,602.00	(630.93)	1,971.07	1,971.07	-
Other Objects	1,445.00	(1,445.00)	-	-	-
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>225,404.00</b>	<b>16,341.36</b>	<b>241,745.36</b>	<b>241,745.36</b>	<b>-</b>
Undistributed Expenditures - Security					
Salaries	23,275.00	7,945.00	31,220.00	31,220.00	-
General Supplies	2,750.00	(2,525.39)	224.61	224.61	-
<b>Total Undistributed Expenditures - Security</b>	<b>26,025.00</b>	<b>5,419.61</b>	<b>31,444.61</b>	<b>31,444.61</b>	<b>-</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	5,000.00	(1,624.50)	3,375.50	3,375.50	-
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>5,000.00</b>	<b>(1,624.50)</b>	<b>3,375.50</b>	<b>3,375.50</b>	<b>-</b>
<b>Total Undistributed Expenditures</b>	<b>503,187.00</b>	<b>53,259.40</b>	<b>556,446.40</b>	<b>556,366.40</b>	<b>80.00</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary					
Unallocated Benefits - Employee Benefits	802,314.00	43,694.50	846,008.50	846,008.50	-
Health Benefits			-		-
Other Employee Benefits					
Total Unallocated Benefits - Employee Benefits	<u>802,314.00</u>	<u>43,694.50</u>	<u>846,008.50</u>	<u>846,008.50</u>	<u>-</u>
Total General Current Expense	<u>3,381,475.00</u>	<u>-</u>	<u>3,381,475.00</u>	<u>3,381,395.00</u>	<u>80.00</u>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	115,738.00		115,738.00	115,738.00	-
Operating Transfers in - General Fund	3,265,737.00		3,265,737.00	3,265,657.00	(80.00)
Total Other Financing Sources	<u>3,381,475.00</u>	<u>-</u>	<u>3,381,475.00</u>	<u>3,381,395.00</u>	<u>(80.00)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-		-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 462,560.00	\$ (89,005.31)	\$ 373,554.69	\$ 373,554.69	\$ -
Grades 1-5 - Salaries of Teachers	2,113,540.00	38,952.23	2,152,492.23	2,152,492.23	-
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	75,613.00	16,338.44	91,951.44	91,951.44	-
Purchased Professional - Educational Services		136,579.00	136,579.00	136,579.00	-
Purchased Technical Services	790.00	(705.00)	85.00	-	85.00
Other Purchased Services (400-500 Series)	7,909.00	(7,733.29)	175.71	175.71	-
General Supplies	111,800.00	(22,024.86)	89,775.14	89,775.14	-
Textbooks	7,000.00	(7,000.00)	-	-	-
Other Objects	600.00	(600.00)	-	-	-
<b>Total Regular Programs - Instruction</b>	<b>2,779,812.00</b>	<b>64,801.21</b>	<b>2,844,613.21</b>	<b>2,844,528.21</b>	<b>85.00</b>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	153,967.00	(4,551.98)	149,415.02	149,415.02	-
Other Salaries for Instruction	59,411.00	(25,012.00)	34,399.00	34,399.00	-
General Supplies	900.00	(474.73)	425.27	425.27	-
<b>Total Special Education Instruction - Multiple Disabilities</b>	<b>214,278.00</b>	<b>(30,038.71)</b>	<b>184,239.29</b>	<b>184,239.29</b>	<b>-</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	296,456.00	(48,874.59)	247,581.41	247,581.41	-
General Supplies	974.00	(135.57)	838.43	838.43	-
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>297,430.00</b>	<b>(49,010.16)</b>	<b>248,419.84</b>	<b>248,419.84</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>511,708.00</b>	<b>(79,048.87)</b>	<b>432,659.13</b>	<b>432,659.13</b>	<b>-</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	394,863.00	14,443.00	409,306.00	409,306.00	-
General Supplies	800.00	(35.79)	764.21	764.21	-
<b>Total Basic Skills / Remedial - Instruction</b>	<b>395,663.00</b>	<b>14,407.21</b>	<b>410,070.21</b>	<b>410,070.21</b>	<b>-</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
School - Sponsored Cocurricular / Extra Activities - Instruction Salaries	4,000.00	2,743.50	6,743.50	6,743.50	-
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>4,000.00</b>	<b>2,743.50</b>	<b>6,743.50</b>	<b>6,743.50</b>	<b>-</b>
School - Sponsored Athletics - Instruction Salaries	4,000.00	1,673.00	5,673.00	5,673.00	-
<b>Total School - Sponsored Athletics - Instruction</b>	<b>4,000.00</b>	<b>1,673.00</b>	<b>5,673.00</b>	<b>5,673.00</b>	<b>-</b>
Undistributed Expenditures - Attendance and Social Work Salaries	29,657.00	612.00	30,269.00	30,269.00	-
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>29,657.00</b>	<b>612.00</b>	<b>30,269.00</b>	<b>30,269.00</b>	<b>-</b>
Undistributed Expenditures - Health Services Salaries	60,261.00	(7,017.00)	53,244.00	53,244.00	-
Salaries of Social Services Coordinators	21,708.00	(7,111.88)	14,596.12	14,596.12	-
Other Purchased Services (400-500 Series)	400.00	1,439.28	1,839.28	1,274.28	565.00
Supplies and Materials	2,500.00	(297.62)	2,202.38	2,202.38	-
<b>Total Undistributed Expenditures - Health Services</b>	<b>84,869.00</b>	<b>(12,987.22)</b>	<b>71,881.78</b>	<b>71,316.78</b>	<b>565.00</b>
Undistributed Expenditures - Guidance Salaries of Other Professional Staff	233,109.00	(64,431.00)	168,678.00	168,678.00	-
Salaries of Secretarial and Clerical Assistants	48,957.00	(1,573.00)	47,384.00	47,384.00	-
Supplies and Materials	500.00	(85.14)	414.86	414.86	-
<b>Total Undistributed Expenditures - Guidance</b>	<b>282,566.00</b>	<b>(66,089.14)</b>	<b>216,476.86</b>	<b>216,476.86</b>	<b>-</b>
Undistributed Expenditures - Educational Media Services / School Library Salaries	87,694.00	(2,179.00)	85,515.00	85,515.00	-
Salaries of Technology Coordinators	49,362.00	(1,605.16)	47,756.84	47,756.84	-
Supplies and Materials	4,500.00	(234.23)	4,265.77	4,265.77	-
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>141,556.00</b>	<b>(4,018.39)</b>	<b>137,537.61</b>	<b>137,537.61</b>	<b>-</b>
Undistributed Expenditures - Instructional Staff Training Services Other Purchased Services (400-500 Series)	500.00	(500.00)	-	-	-
Supplies and Materials	500.00	(500.00)	-	-	-
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>1,000.00</b>	<b>(1,000.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	278,212.00	(31,880.00)	246,332.00	246,332.00	-
Salaries of Secretarial and Clerical Assistants	56,343.00	(1,850.00)	54,493.00	54,493.00	-
Other Purchased Services (400-500 Series)	21,840.00	(3,932.92)	17,907.08	17,580.00	327.08
Supplies and Materials	5,900.00	(63.62)	5,836.38	5,836.38	-
Other Objects	1,700.00	(1,441.00)	259.00	259.00	-
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>363,995.00</b>	<b>(39,167.54)</b>	<b>324,827.46</b>	<b>324,500.38</b>	<b>327.08</b>
Undistributed Expenditures - Security					
Salaries	23,487.00	29,334.00	52,821.00	52,821.00	-
General Supplies	700.00	(700.00)	-	-	-
<b>Total Undistributed Expenditures - Security</b>	<b>24,187.00</b>	<b>28,634.00</b>	<b>52,821.00</b>	<b>52,821.00</b>	<b>-</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	2,000.00	(2,000.00)	-	-	-
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>2,000.00</b>	<b>(2,000.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Undistributed Expenditures</b>	<b>929,830.00</b>	<b>(96,016.29)</b>	<b>833,813.71</b>	<b>832,921.63</b>	<b>892.08</b>
Unallocated Benefits - Employee Benefits					
Health Benefits	1,497,947.00	85,273.02	1,583,220.02	1,583,220.02	-
Other Employee Benefits	-	6,167.22	6,167.22	6,167.22	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>1,497,947.00</b>	<b>91,440.24</b>	<b>1,589,387.24</b>	<b>1,589,387.24</b>	<b>-</b>
Total Personal Services - Employee Benefits	1,497,947.00	91,440.24	1,589,387.24	1,589,387.24	-
<b>Total General Current Expense</b>	<b>6,122,960.00</b>	<b>-</b>	<b>6,122,960.00</b>	<b>6,121,982.92</b>	<b>977.08</b>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	215,039.00	-	215,039.00	215,039.00	-
Operating Transfers in - General Fund	5,907,921.00	-	5,907,921.00	5,906,943.92	(977.08)
<b>Total Other Financing Sources</b>	<b>6,122,960.00</b>	<b>-</b>	<b>6,122,960.00</b>	<b>6,121,982.92</b>	<b>(977.08)</b>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
<b>Fund Balances, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Grades 6-8 - Salaries of Teachers	\$ 4,341,842.00	\$ 8,759.92	\$ 4,350,601.92	\$ 4,350,601.92	\$ -
Regular Programs - Undistributed Instruction					
Purchased Professional - Educational Services	3,200.00	355,255.65	358,455.65	358,455.65	-
Other Purchased Services (400-500 Series)	29,844.00	(22,114.69)	7,729.31	7,729.31	-
General Supplies	146,841.00	(21,919.98)	124,921.02	124,921.02	-
Textbooks	980.00	(980.00)	-	-	-
Other Objects	4,484.00	790.55	5,274.55	5,274.55	-
<b>Total Regular Programs - Instruction</b>	<b>4,527,191.00</b>	<b>319,791.45</b>	<b>4,846,982.45</b>	<b>4,846,982.45</b>	<b>-</b>
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	-	145,152.34	145,152.34	145,152.34	-
Other Salaries for Instruction	-	18,282.65	18,282.65	18,282.65	-
General Supplies	900.00	(220.24)	679.76	679.76	-
<b>Total Special Education Instruction - Cognitive - Mild</b>	<b>900.00</b>	<b>163,214.75</b>	<b>164,114.75</b>	<b>164,114.75</b>	<b>-</b>
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	209,806.00	(145,895.27)	63,910.73	63,910.73	-
Other Salaries for Instruction	35,254.00	33,044.00	68,298.00	68,298.00	-
General Supplies	900.00	(46.58)	853.42	853.42	-
<b>Total Special Education Instruction - Learning and / or Language Disabilities</b>	<b>245,960.00</b>	<b>(112,897.85)</b>	<b>133,062.15</b>	<b>133,062.15</b>	<b>-</b>
Special Education Instruction - Emotional Regulation Impairment					
Salaries of Teachers	157,760.00	(96,439.25)	61,320.75	61,320.75	-
Other Salaries for Instruction	127,287.00	(111,898.70)	15,388.30	15,388.30	-
General Supplies	900.00	(170.02)	729.98	729.98	-
<b>Total Special Education Instruction - Emotional Regulation Impairment</b>	<b>285,947.00</b>	<b>(208,507.97)</b>	<b>77,439.03</b>	<b>77,439.03</b>	<b>-</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	1,388,439.00	(49,915.76)	1,338,523.24	1,338,523.24	-
Other Salaries for Instruction	119,071.00	10,935.00	130,006.00	130,006.00	-
General Supplies	2,600.00	(143.13)	2,456.87	2,456.87	-
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>1,510,110.00</b>	<b>(39,123.89)</b>	<b>1,470,986.11</b>	<b>1,470,986.11</b>	<b>-</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
Special Education Instruction - Autism					
Salaries of Teachers	73,580.00	(73,580.00)	-	-	-
Other Salaries for Instruction	34,955.00	(24,688.75)	10,266.25	10,266.25	-
General Supplies	1,500.00	(464.41)	1,035.59	1,035.59	-
Total Special Education Instruction - Autism	<u>110,035.00</u>	<u>(98,733.16)</u>	<u>11,301.84</u>	<u>11,301.84</u>	<u>-</u>
Total Special Education - Instruction	<u>2,152,952.00</u>	<u>(296,048.12)</u>	<u>1,856,903.88</u>	<u>1,856,903.88</u>	<u>-</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	147,091.00	(84,451.00)	62,640.00	62,640.00	-
Total Basic Skills / Remedial - Instruction	<u>147,091.00</u>	<u>(84,451.00)</u>	<u>62,640.00</u>	<u>62,640.00</u>	<u>-</u>
Bilingual Education - Instruction					
Salaries of Teachers	117,984.00	45,891.17	163,875.17	163,875.17	-
General Supplies	1,100.00	(1,100.00)	-	-	-
Total Bilingual Education - Instruction	<u>119,084.00</u>	<u>44,791.17</u>	<u>163,875.17</u>	<u>163,875.17</u>	<u>-</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	20,000.00	2,663.00	22,663.00	22,663.00	-
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>20,000.00</u>	<u>2,663.00</u>	<u>22,663.00</u>	<u>22,663.00</u>	<u>-</u>
School - Sponsored Athletics - Instruction					
Salaries	36,000.00	12,563.27	48,563.27	48,563.27	-
Purchased Services (300-500 Series)	13,500.00	23,621.54	37,121.54	37,121.54	-
Total School - Sponsored Athletics - Instruction	<u>49,500.00</u>	<u>36,184.81</u>	<u>85,684.81</u>	<u>85,684.81</u>	<u>-</u>
Undistributed Expenditures - Attendance and Social Work					
Salaries	54,466.00	(17,895.00)	36,571.00	36,571.00	-
Total Undistributed Expenditures - Attendance and Social Work	<u>54,466.00</u>	<u>(17,895.00)</u>	<u>36,571.00</u>	<u>36,571.00</u>	<u>-</u>
Undistributed Expenditures - Health Services					
Salaries	56,869.00	57,126.06	113,995.06	113,995.06	-
Other Purchased Services (400-500 Series)	695.00	1,649.46	2,344.46	2,344.46	-
Supplies and Materials	3,500.00	(934.42)	2,565.58	2,565.58	-
Total Undistributed Expenditures - Health Services	<u>61,064.00</u>	<u>57,841.10</u>	<u>118,905.10</u>	<u>118,905.10</u>	<u>-</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
Undistributed Expenditures - Guidance	299,909.00	(5,348.00)	294,561.00	294,561.00	-
Salaries of Other Professional Staff	54,466.00	(33,546.11)	20,919.89	20,919.89	-
Salaries of Secretarial and Clerical Assistants	400.00	(400.00)	-	-	-
Other Purchased Services (400-500 Series)	1,242.00	(774.00)	468.00	468.00	-
Supplies and Materials					
<b>Total Undistributed Expenditures - Guidance</b>	<b>356,017.00</b>	<b>(40,068.11)</b>	<b>315,948.89</b>	<b>315,948.89</b>	<b>-</b>
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	3,400.00	(3,400.00)	-	-	-
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>3,400.00</b>	<b>(3,400.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	69,536.00	39,253.00	108,789.00	108,789.00	-
Salaries of Technology Coordinators	125,000.00	(6,129.53)	118,870.47	118,870.47	-
Other Purchased Services (400-500 Series)	1,964.00	(1,964.00)	-	-	-
Supplies and Materials	4,500.00	(63.79)	4,436.21	4,436.21	-
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>201,000.00</b>	<b>31,095.68</b>	<b>232,095.68</b>	<b>232,095.68</b>	<b>-</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Purchased Services (400-500 Series)	3,800.00	(2,805.00)	995.00	995.00	-
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>3,800.00</b>	<b>(2,805.00)</b>	<b>995.00</b>	<b>995.00</b>	<b>-</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	433,000.00	(3,733.18)	429,266.82	429,266.82	-
Salaries of Other Professional Staff	208,361.00	27,257.86	235,618.86	235,618.86	-
Salaries of Secretarial and Clerical Assistants	76,696.00	(9,771.78)	66,924.22	66,804.22	120.00
Other Purchased Services (400-500 Series)	7,971.00	(1,391.19)	6,579.81	6,579.81	-
Supplies and Materials	3,469.00	(2,388.00)	1,081.00	1,081.00	-
Other Objects					
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>729,497.00</b>	<b>9,973.71</b>	<b>739,470.71</b>	<b>739,350.71</b>	<b>120.00</b>
Undistributed Expenditures - Security					
Salaries	216,606.00	(13,951.13)	202,654.87	202,654.87	-
General Supplies	8,200.00	(2,712.08)	5,487.92	3,668.42	1,819.50
<b>Total Undistributed Expenditures - Security</b>	<b>224,806.00</b>	<b>(16,663.21)</b>	<b>208,142.79</b>	<b>206,323.29</b>	<b>1,819.50</b>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
Undistributed Expenditures - Student Transportation Services	12,000.00	(10,216.72)	1,783.28	1,783.28	-
Contracted Services - (Other than Between Home and School) - Vendors	<u>12,000.00</u>	<u>(10,216.72)</u>	<u>1,783.28</u>	<u>1,783.28</u>	<u>-</u>
Total Undistributed Expenditures - Student Transportation Services	<u>1,646,050.00</u>	<u>7,862.45</u>	<u>1,653,912.45</u>	<u>1,651,972.95</u>	<u>1,939.50</u>
Total Undistributed Expenditures					
Unallocated Benefits - Employee Benefits	2,737,896.00	(30,793.76)	2,707,102.24	2,707,102.24	-
Health Benefits	<u>2,737,896.00</u>	<u>(30,793.76)</u>	<u>2,707,102.24</u>	<u>2,707,102.24</u>	<u>-</u>
Other Employee Benefits					
Total Unallocated Benefits - Employee Benefits	<u>2,737,896.00</u>	<u>(30,793.76)</u>	<u>2,707,102.24</u>	<u>2,707,102.24</u>	<u>-</u>
Total Personal Services - Employee Benefits					
Total General Current Expense	<u>11,399,764.00</u>	<u>-</u>	<u>11,399,764.00</u>	<u>11,397,824.50</u>	<u>1,939.50</u>
Total District wide School Based Expenditures	<u>11,399,764.00</u>	<u>-</u>	<u>11,399,764.00</u>	<u>11,397,824.50</u>	<u>1,939.50</u>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	409,447.00		409,447.00	409,447.00	-
Operating Transfers in - General Fund	<u>10,990,317.00</u>		<u>10,990,317.00</u>	<u>10,988,377.50</u>	<u>(1,939.50)</u>
Total Other Financing Sources	<u>11,399,764.00</u>	<u>-</u>	<u>11,399,764.00</u>	<u>11,397,824.50</u>	<u>(1,939.50)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High School					
<b>EXPENDITURES</b>					
Current Expense:					
Grades 9-12 - Salaries of Teachers	\$ 6,866,771.00	\$ 141,556.93	\$ 7,008,327.93	\$ 7,008,327.93	\$ -
Regular Programs - Undistributed Instruction	5,300.00	342,035.00	347,335.00	347,335.00	-
Purchased Professional - Educational Services	243,000.00	(110,612.84)	132,387.16	132,387.16	-
Other Purchased Services (400-500 Series)	301,494.00	(80,084.83)	221,409.17	219,478.92	1,930.25
General Supplies	46,000.00	(27,103.53)	18,896.47	18,896.47	-
Textbooks	9,500.00	(4,230.00)	5,270.00	5,270.00	-
Other Objects					
<b>Total Regular Programs - Instruction</b>	<u>7,472,065.00</u>	<u>261,560.73</u>	<u>7,733,625.73</u>	<u>7,731,695.48</u>	<u>1,930.25</u>
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	88,118.00	82,112.00	170,230.00	170,230.00	-
Other Salaries for Instruction		28,863.60	28,863.60	28,863.60	-
<b>Total Special Education Instruction - Cognitive - Mild</b>	<u>88,118.00</u>	<u>110,975.60</u>	<u>199,093.60</u>	<u>199,093.60</u>	<u>-</u>
Special Education Instruction - Emotional Regulation Impairment					
Salaries of Teachers	58,353.00	59,475.00	117,828.00	117,828.00	-
Other Salaries for Instruction	80,274.00	2,045.00	82,319.00	82,319.00	-
<b>Total Special Education Instruction - Emotional Regulation Impairment</b>	<u>138,627.00</u>	<u>61,520.00</u>	<u>200,147.00</u>	<u>200,147.00</u>	<u>-</u>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	1,673,290.00	(151,763.71)	1,521,526.29	1,521,526.29	-
Other Salaries for Instruction	111,729.00	(51,170.00)	60,559.00	60,559.00	-
General Supplies	13,000.00	(1,791.26)	11,208.74	10,666.24	542.50
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<u>1,798,019.00</u>	<u>(204,724.97)</u>	<u>1,593,294.03</u>	<u>1,592,751.53</u>	<u>542.50</u>
<b>Total Special Education - Instruction</b>	<u>2,024,764.00</u>	<u>(32,229.37)</u>	<u>1,992,534.63</u>	<u>1,991,992.13</u>	<u>542.50</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	383,442.00	(383,442.00)	-	-	-
<b>Total Basic Skills / Remedial - Instruction</b>	<u>383,442.00</u>	<u>(383,442.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bilingual Education - Instruction					
Salaries of Teachers	29,654.00	30,610.00	60,264.00	60,264.00	-
General Supplies	600.00	(600.00)	-	-	-
<b>Total Bilingual Education - Instruction</b>	<u>30,254.00</u>	<u>30,010.00</u>	<u>60,264.00</u>	<u>60,264.00</u>	<u>-</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High School					
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	110,000.00	(11,455.86)	98,544.14	98,544.14	-
Purchased Services (300-500 Series)	18,500.00	(9,112.67)	9,387.33	9,387.33	-
Supplies and Materials	3,300.00	61,488.60	64,788.60	954.65	63,833.95
Other Objects	1,600.00	(1,600.00)	-	-	-
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>133,400.00</b>	<b>39,320.07</b>	<b>172,720.07</b>	<b>108,886.12</b>	<b>63,833.95</b>
School - Sponsored Athletics - Instruction					
Salaries	375,000.00	39,950.50	414,950.50	414,950.50	-
Purchased Services (300-500 Series)	287,025.00	(2,661.26)	284,363.74	284,363.74	-
Supplies and Materials	85,000.00	933.84	85,933.84	85,933.84	-
Other Objects	25,000.00	(608.23)	24,391.77	24,391.77	-
<b>Total School - Sponsored Athletics - Instruction</b>	<b>772,025.00</b>	<b>37,614.85</b>	<b>809,639.85</b>	<b>809,639.85</b>	<b>-</b>
Undistributed Expenditures - Attendance and Social Work					
Salaries	138,338.00	(33,152.00)	105,186.00	105,186.00	-
Salaries of Community/School Coordinators	58,777.00	987.00	59,764.00	59,764.00	-
Other Purchased Services (400-500 Series)	3,300.00	(3,300.00)	-	-	-
Supplies and Materials	3,900.00	(1,020.27)	2,879.73	2,879.73	-
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>204,315.00</b>	<b>(36,485.27)</b>	<b>167,829.73</b>	<b>167,829.73</b>	<b>-</b>
Undistributed Expenditures - Health Services					
Salaries	230,863.00	(3,234.48)	227,628.52	227,628.52	-
Salaries of Social Services Coordinators	88,830.00	(1,555.00)	87,275.00	87,275.00	-
Other Purchased Services (400-500 Series)	855.00	4,512.73	5,367.73	5,242.73	125.00
Supplies and Materials	7,365.00	557.68	7,922.68	7,922.68	-
Other Objects	455.00	(455.00)	-	-	-
<b>Total Undistributed Expenditures - Health Services</b>	<b>328,368.00</b>	<b>(174.07)</b>	<b>328,193.93</b>	<b>328,068.93</b>	<b>125.00</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	640,866.00	(6,171.92)	634,694.08	634,694.08	-
Salaries of Secretarial and Clerical Assistants	56,143.00	16,905.54	73,048.54	73,048.54	-
Other Salaries	5,000.00	15,840.00	20,840.00	20,840.00	-
Purchased Professional - Educational Services	200.00	(200.00)	-	-	-
Other Purchased Services (400-500 Series)	5,850.00	(5,850.00)	-	-	-
Supplies and Materials	5,650.00	(2,366.55)	3,283.45	3,283.45	-
Other Objects	50.00	(50.00)	-	-	-
<b>Total Undistributed Expenditures - Guidance</b>	<b>713,759.00</b>	<b>18,107.07</b>	<b>731,866.07</b>	<b>731,866.07</b>	<b>-</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High School					
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	3,600.00	(3,600.00)	-	-	-
Other Purchased Services (400-500 Series)	4,500.00	(4,500.00)	-	-	-
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>8,100.00</b>	<b>(8,100.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	94,761.00	(3,148.00)	91,613.00	91,613.00	-
Salaries of Technology Coordinators	148,051.00	(3,367.36)	144,683.64	144,683.64	-
Supplies and Materials	20,000.00	(262.36)	19,737.64	19,737.64	-
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>262,812.00</b>	<b>(6,777.72)</b>	<b>256,034.28</b>	<b>256,034.28</b>	<b>-</b>
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	2,800.00	(2,800.00)	-	-	-
Other Purchased Services (400-500 Series)	2,800.00	(2,800.00)	-	-	-
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>5,600.00</b>	<b>(5,600.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	697,337.00	(46,390.26)	650,946.74	650,946.74	-
Salaries of Other Professional Staff	96,062.00	(1,375.50)	94,686.50	94,686.50	-
Salaries of Secretarial and Clerical Assistants	245,318.00	(8,015.18)	237,302.82	237,302.82	-
Purchased Professional and Technical Services	10,000.00	(9,947.20)	52.80	52.80	(0.00)
Other Purchased Services (400-500 Series)	115,645.00	(5,765.00)	109,880.00	109,448.00	432.00
Supplies and Materials	24,000.00	(1,095.83)	22,904.17	22,904.17	-
Other Objects	10,000.00	(8,985.00)	1,015.00	1,015.00	-
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>1,198,362.00</b>	<b>(81,573.97)</b>	<b>1,116,788.03</b>	<b>1,116,356.03</b>	<b>432.00</b>
Undistributed Expenditures - Security					
Salaries	364,083.00	(18,307.68)	345,775.32	345,775.32	-
General Supplies	19,000.00	542.28	19,542.28	16,458.53	3,083.75
<b>Total Undistributed Expenditures - Security</b>	<b>383,083.00</b>	<b>(17,765.40)</b>	<b>365,317.60</b>	<b>362,233.85</b>	<b>3,083.75</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	64,100.00	(11,712.97)	52,387.03	52,387.03	-
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>64,100.00</b>	<b>(11,712.97)</b>	<b>52,387.03</b>	<b>52,387.03</b>	<b>-</b>
<b>Total Undistributed Expenditures</b>	<b>3,168,499.00</b>	<b>(150,082.33)</b>	<b>3,018,416.67</b>	<b>3,014,775.92</b>	<b>3,640.75</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High School					
Unallocated Benefits - Employee Benefits	3,680,418.00	182,066.22	3,862,484.22	3,862,484.22	-
Health Benefits	-	15,181.83	15,181.83	15,181.83	-
Other Employee Benefits					
Total Unallocated Benefits - Employee Benefits	<u>3,680,418.00</u>	<u>197,248.05</u>	<u>3,877,666.05</u>	<u>3,877,666.05</u>	<u>-</u>
Total Personal Services - Employee Benefits	<u>3,680,418.00</u>	<u>197,248.05</u>	<u>3,877,666.05</u>	<u>3,877,666.05</u>	<u>-</u>
Total General Current Expense	<u>17,664,867.00</u>	<u>-</u>	<u>17,664,867.00</u>	<u>17,594,919.55</u>	<u>69,947.45</u>
Total District wide School Based Expenditures	<u>17,664,867.00</u>	<u>-</u>	<u>17,664,867.00</u>	<u>17,594,919.55</u>	<u>69,947.45</u>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	537,740.00		537,740.00	537,740.00	-
Operating Transfers in - General Fund	17,127,127.00		17,127,127.00	17,057,179.55	(69,947.45)
Total Other Financing Sources	<u>17,664,867.00</u>	<u>-</u>	<u>17,664,867.00</u>	<u>17,594,919.55</u>	<u>(69,947.45)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Mount Pleasant					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 137,297.00	\$ 4,865.35	\$ 142,162.35	\$ 142,162.35	\$ -
Grades 1-5 - Salaries of Teachers	934,137.00	23,509.99	957,646.99	957,646.99	-
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	39,430.00	(5,544.75)	33,885.25	33,885.25	-
Purchased Professional - Educational Services		61,678.27	61,678.27	61,678.27	-
Purchased Technical Services	7,000.00	(6,824.29)	175.71	175.71	-
Other Purchased Services (400-500 Series)	98,700.00	(42,206.53)	56,493.47	56,493.47	-
General Supplies	5,100.00	(5,100.00)	-	-	-
Textbooks	2,600.00	(2,093.00)	507.00	507.00	-
Other Objects					
<b>Total Regular Programs - Instruction</b>	<b>1,224,264.00</b>	<b>28,285.04</b>	<b>1,252,549.04</b>	<b>1,252,549.04</b>	<b>-</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	58,035.00	(671.00)	57,364.00	57,364.00	-
General Supplies	625.00	(46.29)	578.71	578.71	-
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>58,660.00</b>	<b>(717.29)</b>	<b>57,942.71</b>	<b>57,942.71</b>	<b>-</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	150,181.00	474.00	150,655.00	150,655.00	-
General Supplies	420.00	(20.00)	400.00	400.00	-
<b>Total Basic Skills / Remedial - Instruction</b>	<b>150,601.00</b>	<b>454.00</b>	<b>151,055.00</b>	<b>151,055.00</b>	<b>-</b>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	4,000.00	1,111.00	5,111.00	5,111.00	-
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>4,000.00</b>	<b>1,111.00</b>	<b>5,111.00</b>	<b>5,111.00</b>	<b>-</b>
School - Sponsored Athletics - Instruction					
Salaries	4,000.00	(4,000.00)	-	-	-
<b>Total School - Sponsored Athletics - Instruction</b>	<b>4,000.00</b>	<b>(4,000.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Undistributed Expenditures - Attendance and Social Work					
Salaries	-	29,882.00	29,882.00	29,882.00	-
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>-</b>	<b>29,882.00</b>	<b>29,882.00</b>	<b>29,882.00</b>	<b>-</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Mount Pleasant					
Undistributed Expenditures - Health Services					
Salaries	87,134.00	(2,119.00)	85,015.00	85,015.00	-
Salaries of Social Services Coordinators	10,854.00	(3,556.01)	7,297.99	7,297.99	-
Other Purchased Services (400-500 Series)	133.00	1,444.83	1,577.83	1,077.83	500.00
Supplies and Materials	2,100.00	(805.46)	1,294.54	1,294.54	-
<b>Total Undistributed Expenditures - Health Services</b>	<b>100,221.00</b>	<b>(5,035.64)</b>	<b>95,185.36</b>	<b>94,685.36</b>	<b>500.00</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	112,702.00	(885.00)	111,817.00	111,817.00	-
<b>Total Undistributed Expenditures - Guidance</b>	<b>112,702.00</b>	<b>(885.00)</b>	<b>111,817.00</b>	<b>111,817.00</b>	<b>-</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	56,710.00	(32,296.41)	24,413.59	24,413.59	-
Salaries of Technology Coordinators	24,272.00	(563.58)	23,708.42	23,708.42	-
Purchased Professional and Technical Services	2,000.00	(2,000.00)	-	-	-
Supplies and Materials	2,600.00	(689.02)	1,910.98	1,910.98	-
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>85,582.00</b>	<b>(35,549.01)</b>	<b>50,032.99</b>	<b>50,032.99</b>	<b>-</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Purchased Services (400-500 Series)	1,050.00	(1,050.00)	-	-	-
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>1,050.00</b>	<b>(1,050.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	152,535.00	(8,704.00)	143,831.00	143,831.00	-
Salaries of Secretarial and Clerical Assistants	72,516.00	3,174.00	75,690.00	75,690.00	-
Other Purchased Services (400-500 Series)	5,845.00	(1,930.00)	3,915.00	3,915.00	-
Supplies and Materials	3,500.00	5,705.13	9,205.13	9,205.13	-
Other Objects	550.00	(401.50)	148.50	148.50	-
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>234,946.00</b>	<b>(2,156.37)</b>	<b>232,789.63</b>	<b>232,789.63</b>	<b>-</b>
Undistributed Expenditures - Security					
Salaries	-	43,809.00	43,809.00	43,809.00	-
General Supplies	4,100.00	(2,766.89)	1,333.11	1,333.11	-
<b>Total Undistributed Expenditures - Security</b>	<b>4,100.00</b>	<b>41,042.11</b>	<b>45,142.11</b>	<b>45,142.11</b>	<b>-</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	1,945.00	1,640.44	3,585.44	3,585.44	-
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>1,945.00</b>	<b>1,640.44</b>	<b>3,585.44</b>	<b>3,585.44</b>	<b>-</b>
<b>Total Undistributed Expenditures</b>	<b>540,546.00</b>	<b>27,888.53</b>	<b>568,434.53</b>	<b>567,934.53</b>	<b>500.00</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Mount Pleasant					
Unallocated Benefits - Employee Benefits	605,964.00	(53,021.28)	552,942.72	552,942.72	-
Health Benefits			-		-
Other Employee Benefits					
Total Unallocated Benefits - Employee Benefits	<u>605,964.00</u>	<u>(53,021.28)</u>	<u>552,942.72</u>	<u>552,942.72</u>	<u>-</u>
Total Personal Services - Employee Benefits	<u>605,964.00</u>	<u>(53,021.28)</u>	<u>552,942.72</u>	<u>552,942.72</u>	<u>-</u>
Total General Current Expense	<u>2,588,035.00</u>	<u>-</u>	<u>2,588,035.00</u>	<u>2,587,535.00</u>	<u>500.00</u>
Total District wide School Based Expenditures	<u>2,588,035.00</u>	<u>-</u>	<u>2,588,035.00</u>	<u>2,587,535.00</u>	<u>500.00</u>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	65,544.00		65,544.00	65,544.00	-
Operating Transfers in - General Fund	2,522,491.00		2,522,491.00	2,521,991.00	(500.00)
Total Other Financing Sources	<u>2,588,035.00</u>	<u>-</u>	<u>2,588,035.00</u>	<u>2,587,535.00</u>	<u>(500.00)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-		-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Rieck Avenue					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 246,500.00	\$ (19,656.00)	\$ 226,844.00	\$ 226,844.00	\$ -
Grades 1-5 - Salaries of Teachers	1,765,668.00	(46,556.76)	1,719,111.24	1,719,111.24	-
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	47,943.00	6,644.50	54,587.50	54,587.50	-
Purchased Professional - Educational Services	-	128,013.30	128,013.30	128,013.30	-
Other Purchased Services (400-500 Series)	8,385.00	(8,209.29)	175.71	175.71	(0.00)
General Supplies	112,269.00	(21,562.94)	90,706.06	90,706.06	-
Textbooks	7,000.00	(7,000.00)	-	-	-
Other Objects	100.00	(47.20)	52.80	52.80	-
<b>Total Regular Programs - Instruction</b>	<b>2,187,865.00</b>	<b>31,625.61</b>	<b>2,219,490.61</b>	<b>2,219,490.61</b>	<b>(0.00)</b>
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	370,958.00	(63,216.13)	307,741.87	307,741.87	-
Other Salaries for Instruction	157,832.00	1,824.00	159,656.00	159,656.00	-
General Supplies	11,110.00	(6,096.45)	5,013.55	5,013.55	-
<b>Total Special Education Instruction - Learning and / or Language Disabilities</b>	<b>539,900.00</b>	<b>(67,488.58)</b>	<b>472,411.42</b>	<b>472,411.42</b>	<b>-</b>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	60,155.00	935.67	61,090.67	61,090.67	-
Other Salaries for Instruction	45,456.00	(18,048.86)	27,407.14	27,407.14	-
General Supplies	900.00	(32.51)	867.49	867.49	-
<b>Total Special Education Instruction - Multiple Disabilities</b>	<b>106,511.00</b>	<b>(17,145.70)</b>	<b>89,365.30</b>	<b>89,365.30</b>	<b>-</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	173,464.00	23,226.98	196,690.98	196,690.98	-
Other Salaries for Instruction	81,471.00	(81,471.00)	-	-	-
General Supplies	2,269.00	(2,269.00)	-	-	-
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>257,204.00</b>	<b>(60,513.02)</b>	<b>196,690.98</b>	<b>196,690.98</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>903,615.00</b>	<b>(145,147.30)</b>	<b>758,467.70</b>	<b>758,467.70</b>	<b>-</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	300,060.00	(2,294.46)	297,765.54	297,765.54	-
General Supplies	1,309.00	(289.49)	1,019.51	1,019.51	-
<b>Total Basic Skills / Remedial - Instruction</b>	<b>301,369.00</b>	<b>(2,583.95)</b>	<b>298,785.05</b>	<b>298,785.05</b>	<b>-</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Rieck Avenue					
Bilingual Education - Instruction					
Salaries of Teachers	358,958.00	44,327.00	403,285.00	403,285.00	-
Other Salaries for Instruction	57,765.00	(7,792.00)	49,973.00	49,973.00	-
General Supplies	6,018.00	(1,082.55)	4,935.45	4,935.45	-
Total Bilingual Education - Instruction	<u>422,741.00</u>	<u>35,452.45</u>	<u>458,193.45</u>	<u>458,193.45</u>	<u>-</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	4,000.00	(809.50)	3,190.50	3,190.50	-
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>4,000.00</u>	<u>(809.50)</u>	<u>3,190.50</u>	<u>3,190.50</u>	<u>-</u>
School - Sponsored Athletics - Instruction					
Salaries	4,000.00	2,244.00	6,244.00	6,244.00	-
Total School - Sponsored Athletics - Instruction	<u>4,000.00</u>	<u>2,244.00</u>	<u>6,244.00</u>	<u>6,244.00</u>	<u>-</u>
Undistributed Expenditures - Attendance and Social Work					
Salaries	41,424.00	2,683.00	44,107.00	44,107.00	-
Salaries of Family Support Teams	87,694.00	(19,362.40)	68,331.60	68,331.60	-
Total Undistributed Expenditures - Attendance and Social Work	<u>129,118.00</u>	<u>(16,679.40)</u>	<u>112,438.60</u>	<u>112,438.60</u>	<u>-</u>
Undistributed Expenditures - Health Services					
Salaries	68,900.00	4,560.15	73,460.15	73,460.15	-
Salaries of Social Services Coordinators	21,708.00	(7,111.88)	14,596.12	14,596.12	-
Other Purchased Services (400-500 Series)	300.00	1,709.78	2,009.78	1,429.78	580.00
Supplies and Materials	2,600.00	(116.21)	2,483.79	2,483.79	-
Total Undistributed Expenditures - Health Services	<u>93,508.00</u>	<u>(958.16)</u>	<u>92,549.84</u>	<u>91,969.84</u>	<u>580.00</u>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	78,557.00	(7,660.19)	70,896.81	70,896.81	-
Supplies and Materials	960.00	(462.07)	497.93	497.93	-
Total Undistributed Expenditures - Guidance	<u>79,517.00</u>	<u>(8,122.26)</u>	<u>71,394.74</u>	<u>71,394.74</u>	<u>-</u>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	60,897.00	1,143.00	62,040.00	62,040.00	-
Salaries of Technology Coordinators	49,738.00	(7,454.80)	42,283.20	42,283.20	-
Supplies and Materials	4,510.00	(3,525.63)	984.37	984.37	-
Total Undistributed Expenditures - Educational Media Services / School Library	<u>115,145.00</u>	<u>(9,837.43)</u>	<u>105,307.57</u>	<u>105,307.57</u>	<u>-</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Rieck Avenue					
Undistributed Expenditures - Instructional Staff Training Services					
Other Purchased Services (400-500 Series)	495.00	(495.00)	-	-	-
Supplies and Materials	495.00	(295.00)	200.00	200.00	-
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>990.00</b>	<b>(790.00)</b>	<b>200.00</b>	<b>200.00</b>	<b>-</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	281,184.00	(15,267.35)	265,916.65	265,916.65	-
Salaries of Secretarial and Clerical Assistants	78,510.00	1,514.05	80,024.05	80,024.05	-
Other Purchased Services (400-500 Series)	19,633.00	(1,684.94)	17,948.06	17,741.27	206.79
Supplies and Materials	4,043.00	(1,535.14)	2,507.86	2,507.86	-
Other Objects	3,200.00	(3,125.75)	74.25	74.25	-
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>386,570.00</b>	<b>(20,099.13)</b>	<b>366,470.87</b>	<b>366,284.08</b>	<b>206.79</b>
Undistributed Expenditures - Security					
Salaries	26,614.00	29,108.68	55,722.68	55,722.68	-
General Supplies	5,475.00	(3,303.90)	2,171.10	2,171.10	-
<b>Total Undistributed Expenditures - Security</b>	<b>32,089.00</b>	<b>25,804.78</b>	<b>57,893.78</b>	<b>57,893.78</b>	<b>-</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	2,000.00	(159.91)	1,840.09	1,840.09	-
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>2,000.00</b>	<b>(159.91)</b>	<b>1,840.09</b>	<b>1,840.09</b>	<b>-</b>
<b>Total Undistributed Expenditures</b>	<b>838,937.00</b>	<b>(30,841.51)</b>	<b>808,095.49</b>	<b>807,308.70</b>	<b>786.79</b>
Unallocated Benefits - Employee Benefits					
Health Benefits	1,434,098.00	107,379.60	1,541,477.60	1,541,477.60	-
Other Employee Benefits		2,680.60	2,680.60	2,680.60	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>1,434,098.00</b>	<b>110,060.20</b>	<b>1,544,158.20</b>	<b>1,544,158.20</b>	<b>-</b>
Total Personal Services - Employee Benefits	1,434,098.00	110,060.20	1,544,158.20	1,544,158.20	-
<b>Total General Current Expense</b>	<b>6,096,625.00</b>	<b>-</b>	<b>6,096,625.00</b>	<b>6,095,838.21</b>	<b>786.79</b>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	155,044.00		155,044.00	155,044.00	-
Operating Transfers In - General Fund	5,941,581.00		5,941,581.00	5,940,794.21	(786.79)
<b>Total Other Financing Sources</b>	<b>6,096,625.00</b>	<b>-</b>	<b>6,096,625.00</b>	<b>6,095,838.21</b>	<b>(786.79)</b>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures					
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction	\$ 390,987.00	\$ (24,168.96)	\$ 366,818.04	\$ 366,818.04	\$ -
Kindergarten - Salaries of Teachers	1,899,948.00	(84,608.80)	1,815,339.20	1,815,339.20	-
Grades 1-5 - Salaries of Teachers					
Regular Programs - Undistributed Instruction	113,791.00	(59,103.50)	54,687.50	54,687.50	-
Other Salaries for Instruction		174,301.49	174,301.49	174,301.49	-
Purchased Professional - Educational Services	15,384.00	(3,235.51)	12,148.49	11,080.49	1,068.00
Other Purchased Services (400-500 Series)	112,787.00	(26,996.00)	85,791.00	85,791.00	-
General Supplies	7,000.00	(7,000.00)	-	-	-
Textbooks					
<b>Total Regular Programs - Instruction</b>	<b>2,539,897.00</b>	<b>(30,811.28)</b>	<b>2,509,085.72</b>	<b>2,508,017.72</b>	<b>1,068.00</b>
Special Education Instruction - Emotional Regulation Impairment					
Salaries of Teachers	113,791.00	1,823.69	115,614.69	115,614.69	-
Other Salaries for Instruction	104,015.00	(23,642.85)	80,372.15	80,372.15	-
General Supplies	1,000.00	(55.55)	944.45	944.45	-
<b>Total Special Education Instruction - Emotional Regulation Impairment</b>	<b>218,806.00</b>	<b>(21,874.71)</b>	<b>196,931.29</b>	<b>196,931.29</b>	<b>-</b>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	86,922.00	(2,000.32)	84,921.68	84,921.68	-
Other Salaries for Instruction	55,551.00	4,608.00	60,159.00	60,159.00	-
General Supplies	913.00	(30.05)	882.95	882.95	-
<b>Total Special Education Instruction - Multiple Disabilities</b>	<b>143,386.00</b>	<b>2,577.63</b>	<b>145,963.63</b>	<b>145,963.63</b>	<b>-</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	403,947.00	1,790.15	405,737.15	405,737.15	-
General Supplies	974.00	(61.34)	912.66	912.66	-
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>404,921.00</b>	<b>1,728.81</b>	<b>406,649.81</b>	<b>406,649.81</b>	<b>-</b>
Special Education Instruction - Autism					
Salaries of Teachers	202,688.00	20,696.47	223,384.47	223,384.47	-
Other Salaries for Instruction	213,021.00	111,918.55	324,939.55	324,939.55	-
General Supplies	2,000.00	(463.39)	1,536.61	1,536.61	-
<b>Total Special Education Instruction - Autism</b>	<b>417,709.00</b>	<b>132,151.63</b>	<b>549,860.63</b>	<b>549,860.63</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>1,184,822.00</b>	<b>114,583.36</b>	<b>1,299,405.36</b>	<b>1,299,405.36</b>	<b>-</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
Basic Skills / Remedial - Instruction					
Salaries of Teachers	357,404.00	(26,787.40)	330,616.60	330,616.60	-
General Supplies	800.00	(800.00)	-	-	-
Total Basic Skills / Remedial - Instruction	<u>358,204.00</u>	<u>(27,587.40)</u>	<u>330,616.60</u>	<u>330,616.60</u>	<u>-</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	4,000.00	2,515.50	6,515.50	6,515.50	-
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>4,000.00</u>	<u>2,515.50</u>	<u>6,515.50</u>	<u>6,515.50</u>	<u>-</u>
School - Sponsored Athletics - Instruction					
Salaries	4,000.00	(4,000.00)	-	-	-
Total School - Sponsored Athletics - Instruction	<u>4,000.00</u>	<u>(4,000.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Attendance and Social Work					
Salaries of Family Support Teams	147,425.00	(1,746.00)	145,679.00	145,679.00	-
Total Undistributed Expenditures - Attendance and Social Work	<u>147,425.00</u>	<u>(1,746.00)</u>	<u>145,679.00</u>	<u>145,679.00</u>	<u>-</u>
Undistributed Expenditures - Health Services					
Salaries	89,318.00	(21,298.70)	68,019.30	68,019.30	-
Salaries of Social Services Coordinators	21,708.00	(7,111.88)	14,596.12	14,596.12	-
Other Purchased Services (400-500 Series)	400.00	1,954.86	2,354.86	2,354.86	-
Supplies and Materials	2,500.00	(1,688.01)	811.99	811.99	-
Total Undistributed Expenditures - Health Services	<u>113,926.00</u>	<u>(28,143.73)</u>	<u>85,782.27</u>	<u>85,782.27</u>	<u>-</u>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	105,972.00	(504.00)	105,468.00	105,468.00	-
Supplies and Materials	500.00	(500.00)	-	-	-
Total Undistributed Expenditures - Guidance	<u>106,472.00</u>	<u>(1,004.00)</u>	<u>105,468.00</u>	<u>105,468.00</u>	<u>-</u>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	56,710.00	(1,121.35)	55,588.65	55,588.65	-
Salaries of Technology Coordinators	48,383.00	(2,027.10)	46,355.90	46,355.90	-
Supplies and Materials	2,637.00	(151.85)	2,485.15	2,485.15	-
Total Undistributed Expenditures - Educational Media Services / School Library	<u>107,730.00</u>	<u>(3,300.30)</u>	<u>104,429.70</u>	<u>104,429.70</u>	<u>-</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	1,863.00	(1,863.00)	-	-	-
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<u>1,863.00</u>	<u>(1,863.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	238,786.00	(7,881.00)	230,905.00	230,905.00	-
Salaries of Secretarial and Clerical Assistants	129,562.00	3,167.00	132,729.00	132,729.00	-
Other Purchased Services (400-500 Series)	23,250.00	(2,327.18)	20,922.82	20,922.82	-
Supplies and Materials	4,121.00	(3,361.66)	759.34	759.34	-
Other Objects	1,200.00	(1,200.00)	-	-	-
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<u>396,919.00</u>	<u>(11,602.84)</u>	<u>385,316.16</u>	<u>385,316.16</u>	<u>-</u>
Undistributed Expenditures - Security					
Salaries	23,859.00	4,361.00	28,220.00	28,220.00	-
General Supplies	6,251.00	(6,251.00)	-	-	-
<b>Total Undistributed Expenditures - Security</b>	<u>30,110.00</u>	<u>(1,890.00)</u>	<u>28,220.00</u>	<u>28,220.00</u>	<u>-</u>
Undistributed Expenditures - Student Transportation Services					
Miscellaneous Purchased Services - Transportation					
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>-</u>	<u>910.56</u>	<u>910.56</u>	<u>910.56</u>	<u>-</u>
<b>Total Undistributed Expenditures</b>	<u>904,445.00</u>	<u>(48,639.31)</u>	<u>855,805.69</u>	<u>855,805.69</u>	<u>-</u>
Unallocated Benefits - Employee Benefits					
Health Benefits	1,922,472.00	(6,060.87)	1,916,411.13	1,916,411.13	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<u>1,922,472.00</u>	<u>(6,060.87)</u>	<u>1,916,411.13</u>	<u>1,916,411.13</u>	<u>-</u>
<b>Total Personal Services - Employee Benefits</b>	<u>1,922,472.00</u>	<u>(6,060.87)</u>	<u>1,916,411.13</u>	<u>1,916,411.13</u>	<u>-</u>
<b>Total General Current Expense</b>	<u>6,917,840.00</u>	<u>-</u>	<u>6,917,840.00</u>	<u>6,916,772.00</u>	<u>1,068.00</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2023**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	201,448.00		201,448.00	201,448.00	-
Operating Transfers in - General Fund	6,716,392.00		6,716,392.00	6,715,324.00	(1,068.00)
Total Other Financing Sources	<u>6,917,840.00</u>	<u>-</u>	<u>6,917,840.00</u>	<u>6,916,772.00</u>	<u>(1,068.00)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-		-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>





## **SPECIAL REVENUE FUND DETAIL STATEMENTS**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.



**MILLVILLE BOARD OF EDUCATION**  
 Special Revenue Fund  
**Combining Schedule of Revenues and Expenditures - Budgetary Basis**  
 For the Fiscal Year Ended June 30, 2023

	Title I, Part A	Title I, SIA Part A	IDEA Part B Basic	IDEA Preschool	Title II, Part A	Title III	CRRSA Accelerated Learning	ARP Accelerated Learning
<b>REVENUES</b>								
Federal Sources	\$ 1,910,246.23	\$ 782,282.87	\$ 1,720,429.82	\$ 38,611.00	\$ 55,927.69	\$ 22,326.12	\$ 235,151.98	\$ 40,697.78
State Sources								
Local Sources								
<b>Total Revenues</b>	<u>1,910,246.23</u>	<u>782,282.87</u>	<u>1,720,429.82</u>	<u>38,611.00</u>	<u>55,927.69</u>	<u>22,326.12</u>	<u>235,151.98</u>	<u>40,697.78</u>
<b>EXPENDITURES</b>								
Instruction:								
Salaries of Teachers	14,300.01	385,709.53	32,430.87				132,147.67	
Other Salaries for Instruction	130.35	37,280.25	79,705.20	35,867.00				
Purchased Professional and Technical Services			6,775.81				11,400.00	
Purchased Professional - Educational Services			1,363,437.00					
Tuition								
Other Purchased Services (400-500 series)	149,549.92	125,876.55	62,651.60			16,103.95	2,243.57	
General Supplies	575.00		2,783.35					
Other Objects								
<b>Total Instruction</b>	<u>164,555.28</u>	<u>548,866.33</u>	<u>1,673,458.83</u>	<u>35,867.00</u>	<u>-</u>	<u>16,103.95</u>	<u>145,791.24</u>	<u>-</u>
Support Services:								
Salaries of Supervisors of Instruction	16,236.56	3,840.00	18,215.76					
Salaries of Other Professional Staff								
Salaries of Secretarial and Clerical Assistants		4,812.50			20,900.00	5,780.00	55,603.89	21,325.00
Other Salaries								
Salaries - Technology Coordinator								
Salaries - Security								
Salaries - Master Teachers								
Purchased Professional and Technical Services								
Personal Services - Employee Benefits	1,216.00	126,961.02	9,846.46	2,744.00	1,583.55	442.17	8,083.41	
Purchased Educational Services-Contracted Pre-K								
Purchased Professional - Educational Services		42,850.00			11,800.00		6,473.25	12,000.00
Other Purchased Professional Services								
Cleaning, Repair & Maintenance Services								
Other Purchased Services (400-500 series)								
Contracted Services - Transp. Between Home and School		37,565.16					17,440.00	
Contracted Services - Transportation Other than Between Home and School								
Travel	417.36		4,960.94		1,846.12			
Energy			13,947.83					
Supplies and Materials	27,821.03	17,387.86			19,798.02		1,760.19	92.78
Other Objects								
<b>Total Support Services</b>	<u>45,690.95</u>	<u>233,416.54</u>	<u>46,970.99</u>	<u>2,744.00</u>	<u>55,927.69</u>	<u>6,222.17</u>	<u>89,360.74</u>	<u>40,697.78</u>
Facilities Acquisition and Construction Services:								
Instructional Equipment								
Non-Instructional Equipment								
<b>Total Facilities Acquisition and Construction Services</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>210,246.23</u>	<u>782,282.87</u>	<u>1,720,429.82</u>	<u>38,611.00</u>	<u>55,927.69</u>	<u>22,326.12</u>	<u>235,151.98</u>	<u>40,697.78</u>
Other Financing Sources (Uses):								
Transfer from General Fund	(1,700,000.00)							
Contributions to School Based Budgets								
<b>Total Expenditures and Other Financing Sources (Uses)</b>	<u>\$ 1,910,246.23</u>	<u>\$ 782,282.87</u>	<u>\$ 1,720,429.82</u>	<u>\$ 38,611.00</u>	<u>\$ 55,927.69</u>	<u>\$ 22,326.12</u>	<u>\$ 235,151.98</u>	<u>\$ 40,697.78</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MILLVILLE BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedule of Revenues and Expenditures - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2023**

	Pre-School Education Aid	ARP Mental Health	CRRSA Mental Health Learning	COPS	CRRSA ESSER II	ARP ESSER	ARP Summer Learning	ARP IDEA
<b>REVENUES</b>								
Federal Sources	\$	276,242.00	20,000.00	283,414.51	4,293,743.16	10,125,116.10	18,111.67	279,023.64
State Sources	8,826,480.34							
Local Sources								
<b>Total Revenues</b>	<u>8,826,480.34</u>	<u>276,242.00</u>	<u>20,000.00</u>	<u>283,414.51</u>	<u>4,293,743.16</u>	<u>10,125,116.10</u>	<u>18,111.67</u>	<u>279,023.64</u>
Instruction:								
Salaries of Teachers	3,214,404.87				32,969.02			
Other Salaries for Instruction	1,253,280.75	174,992.00			1,072,197.53	50,283.33	11,420.00	197,550.80
Purchased Professional and Technical Services								
Purchased Professional - Educational Services	303,444.51					995,263.40		
Tuition								
Other Purchased Services (400-500 series)	865.35				10,800.00			
General Supplies	72,525.58					298,924.13		
Other Objects	17,668.00							
<b>Total Instruction</b>	<u>4,862,189.06</u>	<u>174,992.00</u>	<u>-</u>	<u>-</u>	<u>1,115,966.55</u>	<u>1,344,470.86</u>	<u>11,420.00</u>	<u>207,550.80</u>
Support Services:								
Salaries of Supervisors of Instruction	276,823.00							
Salaries of Other Professional Staff	304,787.46							
Salaries of Secretarial and Clerical Assistants	69,959.00							
Other Salaries	426,407.84			50,000.00		56,369.76	480.00	
Salaries - Technology Coordinator	26,042.16							
Salaries - Security	11,535.00							
Salaries - Master Teachers	84,235.00							
Purchased Professional and Technical Services								
Personal Services - Employee Benefits	2,079,682.48	101,250.00			9,783.50	11,931.44	1,211.67	71,473.04
Purchased Educational Services-Contracted Pre-K	578,700.00				596,148.65			
Purchased Professional - Educational Services	30,923.00		20,000.00					
Other Purchased Professional Services				1,600.00		7,744.00		
Cleaning, Repair & Maintenance Services	114,297.48							
Other Purchased Services (400-500 series)	6,492.00							
Contracted Services - Transp. Between Home and School	267,920.00							
Contracted Services - Transportation Other than Between Home and School								
Travel	16,893.54							
Energy	1,139.31							
Supplies and Materials	216,095.48							
Other Objects	35,607.15			5,945.92		21,696.42		
	13,811.38							
<b>Total Support Services</b>	<u>4,561,351.28</u>	<u>101,250.00</u>	<u>20,000.00</u>	<u>57,545.92</u>	<u>605,932.15</u>	<u>100,359.62</u>	<u>6,691.67</u>	<u>71,473.04</u>
Facilities Acquisition and Construction Services:								
Instructional Equipment								
Non-Instructional Equipment								
<b>Total Facilities Acquisition and Construction Services</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>225,868.59</u>	<u>2,571,844.46</u>	<u>8,680,285.62</u>	<u>-</u>	<u>-</u>
Total Expenditures	9,423,540.34	276,242.00	20,000.00	283,414.51	4,293,743.16	10,125,116.10	18,111.67	279,023.64
Other Financing Sources (Uses):								
Transfer from General Fund	597,060.00							
Contributions to School Based Budgets								
<b>Total Expenditures and Other Financing Sources (Uses)</b>	<u>8,826,480.34</u>	<u>276,242.00</u>	<u>20,000.00</u>	<u>283,414.51</u>	<u>4,293,743.16</u>	<u>10,125,116.10</u>	<u>18,111.67</u>	<u>279,023.64</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**MILLVILLE BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedule of Revenues and Expenditures - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2023**

Carl D.  
Perkins

	ARP IDEA Preschool	Title IV	Vocational and Technical Education	21st Century	Wrap Enhancement Grant	ARP Beyond School Day	Climate Change Grant	Safety Grant
<b>REVENUES</b>								
Federal Sources	\$ 23,673.00	\$ 80,931.28	\$ 50,664.97	\$ 516,285.06	\$ 63,345.00	\$ 16,490.00	\$ 6,133.08	\$ 47,379.11
State Sources								
Local Sources								
<b>Total Revenues</b>	<b>23,673.00</b>	<b>80,931.28</b>	<b>50,664.97</b>	<b>516,285.06</b>	<b>63,345.00</b>	<b>16,490.00</b>	<b>6,133.08</b>	<b>47,379.11</b>
<b>EXPENDITURES</b>								
Instruction:								
Salaries of Teachers	15,222.80	11,135.26		124,244.03		16,010.00		
Other Salaries for Instruction			2,720.00	50,394.25				
Purchased Professional and Technical Services		1,164.00		3,485.00				
Tuition								
Other Purchased Services (400-500 series)		36,765.58	13,885.55	17,685.59			4,919.00	
General Supplies		3,200.00	6,560.07	12,104.00				
Other Objects		52,264.84	23,165.62	207,912.87		16,010.00	4,919.00	
<b>Total Instruction</b>	<b>15,222.80</b>	<b>52,264.84</b>	<b>23,165.62</b>	<b>207,912.87</b>	<b>-</b>	<b>16,010.00</b>	<b>4,919.00</b>	<b>-</b>
Support Services:								
Salaries of Supervisors of Instruction			2,636.00	98,963.34				
Salaries of Other Professional Staff				6,890.40				
Salaries of Secretarial and Clerical Assistants				45,289.03		480.00		
Other Salaries		13,568.70	10,013.34					
Salaries - Technology Coordinator								
Salaries - Security								
Salaries - Master Teachers								
Purchased Professional and Technical Services	8,450.20	3,024.32	250.00	2,280.00				31,359.11
Personal Services - Employee Benefits			755.00	15,226.63				
Purchased Educational Services-Contracted Pre-K								
Purchased Professional - Educational Services		1,188.00		43,326.61		4,635.00		
Other Purchased Professional Services								
Cleaning, Repair & Maintenance Services								
Other Purchased Services (400-500 series)								
Contracted Services - Transp. Between Home and School								
Contracted Services - Transportation Other than Between Home and School		1,859.08	6,241.62	94,877.82			1,214.08	
Travel		1,453.00		1,051.04				
Energy		7,573.34		467.32				
Supplies and Materials								
Other Objects					58,710.00			
<b>Total Support Services</b>	<b>8,450.20</b>	<b>28,666.44</b>	<b>19,895.96</b>	<b>308,372.19</b>	<b>63,345.00</b>	<b>480.00</b>	<b>1,214.08</b>	<b>47,379.11</b>
Facilities Acquisition and Construction Services:								
Instructional Equipment			7,603.39					
Non-Instructional Equipment								
<b>Total Facilities Acquisition and Construction Services</b>	<b>-</b>	<b>-</b>	<b>7,603.39</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>23,673.00</b>	<b>80,931.28</b>	<b>50,664.97</b>	<b>516,285.06</b>	<b>63,345.00</b>	<b>16,490.00</b>	<b>6,133.08</b>	<b>47,379.11</b>
Other Financing Sources (Uses):								
Transfer from General Fund								
Contributions to School Based Budgets								
<b>Total Expenditures and Other Financing Sources (Uses)</b>	<b>\$ 23,673.00</b>	<b>\$ 80,931.28</b>	<b>\$ 50,664.97</b>	<b>\$ 516,285.06</b>	<b>\$ 63,345.00</b>	<b>\$ 16,490.00</b>	<b>\$ 6,133.08</b>	<b>\$ 47,379.11</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**MILLVILLE BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedule of Revenues and Expenditures - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2023**

	Atlanticare	Thrive Nix Gangs	Fresh Fruit & Vegetables	Project Lead the Way	Voya Unsung Heroes	Field Trip	Holocaust Grant	Dollar General
<b>REVENUES</b>								
Federal Sources	\$	\$	\$ 37,300.22	\$	\$	\$	\$	\$
State Sources	1,394.97	1,657.81		2,400.00	558.00	654.51	500.00	4,223.38
Local Sources	1,394.97	1,657.81	37,300.22	2,400.00	558.00	654.51	500.00	4,223.38
<b>Total Revenues</b>								
<b>EXPENDITURES</b>								
Instruction:								
Salaries of Teachers					558.00			
Other Salaries for Instruction	1,394.97	1,540.00						
Purchased Professional and Technical Services				2,400.00				
Tuition								
Other Purchased Services (400-500 series)							500.00	4,223.38
General Supplies								
Other Objects								
<b>Total Instruction</b>	1,394.97	1,540.00	-	2,400.00	558.00	-	500.00	4,223.38
Support Services:								
Salaries of Supervisors of Instruction								
Salaries of Other Professional Staff								
Salaries of Secretarial and Clerical Assistants								
Other Salaries								
Salaries - Technology Coordinator								
Salaries - Security								
Salaries - Master Teachers								
Purchased Professional and Technical Services								
Personal Services - Employee Benefits								
Purchased Educational Services-Contracted Pre-K		117.81						
Purchased Professional - Educational Services								
Other Purchased Professional Services								
Cleaning, Repair & Maintenance Services								
Other Purchased Services (400-500 series)								
Contracted Services - Transp. Between Home and School								
Contracted Services - Transportation Other than Between Home and School						654.51		
Travel								
Energy								
Supplies and Materials			37,300.22					
Other Objects								
<b>Total Support Services</b>	-	117.81	37,300.22	-	-	654.51	-	-
Facilities Acquisition and Construction Services:								
Instructional Equipment								
Non-Instructional Equipment								
<b>Total Facilities Acquisition and Construction Services</b>	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	1,394.97	1,657.81	37,300.22	2,400.00	558.00	654.51	500.00	4,223.38
Other Financing Sources (Uses):								
Transfer from General Fund								
Contributions to School Based Budgets								
<b>Total Expenditures and Other Financing Sources (Uses)</b>	1,394.97	1,657.81	37,300.22	2,400.00	558.00	654.51	500.00	4,223.38
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**MILLVILLE BOARD OF EDUCATION**  
 Special Revenue Fund  
**Combining Schedule of Revenues and Expenditures - Budgetary Basis**  
 For the Fiscal Year Ended June 30, 2023

	Marsh Music Foundation	SDA Capital	Student Activities	Scholarship Funds	Total
<b>REVENUES</b>					
Federal Sources	\$	\$	\$		\$
State Sources		859,308.00			9,749,133.34
Local Sources	861.06		436,386.05	58,380.27	554,395.16
<b>Total Revenues</b>	<u>861.06</u>	<u>859,308.00</u>	<u>436,386.05</u>	<u>58,380.27</u>	<u>31,136,330.68</u>
<b>EXPENDITURES</b>					
Instruction:					
Salaries of Teachers					3,963,122.06
Other Salaries for Instruction					2,981,915.88
Purchased Professional and Technical Services					23,111.16
Purchased Professional - Educational Services					1,439,346.91
Tuition					1,363,437.00
Other Purchased Services (400-500 series)					865.35
General Supplies	861.06				817,515.46
Other Objects					42,890.42
<b>Total Instruction</b>	<u>861.06</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,632,204.24</u>
Support Services:					
Salaries of Supervisors of Instruction					398,498.90
Salaries of Other Professional Staff					329,893.62
Salaries of Secretarial and Clerical Assistants					69,959.00
Other Salaries					711,030.06
Salaries - Technology Coordinator					26,042.16
Salaries - Security					11,535.00
Salaries - Master Teachers					84,235.00
Purchased Professional and Technical Services					43,672.61
Personal Services - Employee Benefits					3,040,147.85
Purchased Educational Services-Contracted Pre-K					578,700.00
Purchased Professional - Educational Services		46,237.08			173,195.86
Other Purchased Professional Services					55,581.08
Cleaning, Repair & Maintenance Services					114,297.48
Other Purchased Services (400-500 series)					13,772.00
Contracted Services - Transp. Between Home and School					322,925.16
Contracted Services - Transportation Other than Between Home and School					134,736.95
Travel					19,437.30
Energy					216,095.48
Supplies and Materials					191,470.25
Other Objects					568,835.31
<b>Total Support Services</b>	<u>-</u>	<u>46,237.08</u>	<u>412,027.36</u>	<u>84,286.57</u>	<u>7,104,061.07</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment					7,603.39
Non-Instructional Equipment		813,070.92			12,291,069.59
<b>Total Facilities Acquisition and Construction Services</b>	<u>-</u>	<u>813,070.92</u>	<u>-</u>	<u>-</u>	<u>12,298,672.98</u>
<b>Total Expenditures</b>	<u>861.06</u>	<u>859,308.00</u>	<u>412,027.36</u>	<u>84,286.57</u>	<u>30,034,938.29</u>
Other Financing Sources (Uses):					
Transfer from General Fund					587,060.00
Contributions to School Based Budgets					(1,700,000.00)
<b>Total Expenditures and Other Financing Sources (Uses)</b>	<u>861.06</u>	<u>859,308.00</u>	<u>412,027.36</u>	<u>84,286.57</u>	<u>31,137,878.29</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
	<u>-</u>	<u>-</u>	<u>24,358.69</u>	<u>(25,906.30)</u>	<u>(1,547.61)</u>

**MILLVILLE BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Schedule of Preschool Education Aid**  
**Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2023**

District-Wide Total

	Budgeted	Actual	Variance
<b>EXPENDITURES</b>			
Instruction:			
Salaries of Teachers	\$ 3,214,617.00	\$ 3,214,404.87	\$ 212.13
Other Salaries for Instruction	1,254,234.03	1,253,280.75	953.28
Purchased Professional - Educational Services	303,444.51	303,444.51	-
Other Purchased Services (400-500 series)	1,670.00	865.35	804.65
General Supplies	73,692.33	72,525.58	1,166.75
Other Objects	17,668.00	17,668.00	-
Total Instruction	<u>4,865,325.87</u>	<u>4,862,189.06</u>	<u>3,136.81</u>
Support Services:			
Salaries of Supervisors of Instruction	276,824.00	276,823.00	1.00
Salaries of Other Professional Staff	304,787.46	304,787.46	-
Salaries of Secretarial and Clerical Assistants	70,376.00	69,959.00	417.00
Other Salaries	427,557.00	426,407.84	1,149.16
Salaries - Family Liaison Preschool	180.00		180.00
Salaries - Technology Coordinator	30,188.00	26,042.16	4,145.84
Salaries - Security	11,790.00	11,535.00	255.00
Salaries - Master Teachers	85,386.00	84,235.00	1,151.00
Personal Services - Employee Benefits	2,097,807.02	2,079,682.48	18,124.54
Purchased Educational Services-Contracted Pre-K	578,700.00	578,700.00	-
Other Purchased Services (400-500 series)	6,492.00	6,492.00	-
Other Purchased Professional Educational Services	32,473.08	30,923.00	1,550.08
Cleaning, Repair & Maintenance Services	116,464.13	114,297.48	2,166.65
Transportation - Between Home & School	267,920.00	267,920.00	-
Transportation - Filed Trips	17,241.50	16,893.54	347.96
Travel	2,420.00	1,139.31	1,280.69
Energy	217,025.00	216,095.48	929.52
Supplies and Materials	36,434.94	35,607.15	827.79
Other Objects	16,850.00	13,811.38	3,038.62
Total Support Services	<u>4,596,916.13</u>	<u>4,561,351.28</u>	<u>35,564.85</u>
Total Expenditures	<u>9,462,242.00</u>	<u>9,423,540.34</u>	<u>38,701.66</u>
<b>CALCULATION OF BUDGET AND CARRYOVER</b>			
Total Revised 2022-23 Preschool Education Aid			8,292,114.00
Add: Actual Preschool Carryover (June 30, 2022)			1,819,147.09
Add: Contribution from General Fund			597,060.00
Total Preschool Education Aid Funds Available for 2022-23 Budget			<u>10,708,321.09</u>
Less: 2022-23 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)			<u>(9,462,242.00)</u>
Available & Unbudgeted Preschool Education Aid as of June 30, 2023			1,246,079.09
Add: 2022-23 Unexpended Preschool Education Aid			<u>38,701.66</u>
2022-23 Actual Carryover - Preschool Education Aid			<u>1,284,780.75</u>
2022-23 Preschool Education Aid Carryover Budgeted in 2023-24			<u>632,025.00</u>



## **CAPITAL PROJECTS FUND DETAIL STATEMENTS**

The capital projects fund is used to account for the acquisition and construction of major capital facilities and equipment purchases other than those financed by proprietary funds.



**MILLVILLE BOARD OF EDUCATION**  
**Capital Projects Fund**  
**Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2023**

Revenues and Other Financing Sources:		
State Sources - SCC Grant	\$	2,175,747.88
Total Revenues and Other Financing Sources		2,175,747.88
Expenditures and Other Financing Uses:		
Construction services & Purchased Professional and Technical Services		13,145,311.90
Total Expenditures and Other Financing Uses		13,145,311.90
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses		(10,969,564.02)
Fund Balance, July 1		13,870,924.02
Fund Balance, June 30	\$	2,901,360.00

**MILLVILLE BOARD OF EDUCATION**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis**  
**Millville High School**  
**From Inception and for the Fiscal Year Ended June 30, 2023**

	Prior Year	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	\$ 134,221,895.10	\$ 2,175,747.88	\$ 136,397,642.98	\$ 136,397,642.98
Total Revenues and Other Financing Sources	134,221,895.10	2,175,747.88	136,397,642.98	136,397,642.98
Expenditures and Other Financing Uses:				
Construction services & Purchased Professional and Technical Services	120,350,971.08	13,145,311.90	133,496,282.98	136,397,642.98
Total Expenditures and Other Financing Uses	120,350,971.08	13,145,311.90	133,496,282.98	136,397,642.98
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 13,870,924.02	\$ (10,969,564.02)	\$ 2,901,360.00	\$ -
Additional Project Information:				
Project Number	3230-050-13-0AEF			
Grant Date	02/13/13			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	115,022,427.50			
Additional Authorized Cost	21,375,215.48			
Revised Authorized Cost	136,397,642.98			
Percentage Increase over Original Authorized Cost	19%			
Percentage Completion	98%			
Original Target Completion Date	2020			
Revised Target Completion Date	2023			

**MILLVILLE BOARD OF EDUCATION  
Capital Projects Fund  
Summary Schedule of Project Expenditures  
For the Fiscal Year Ended June 30, 2023**

<u>Project Title / Issue</u>	<u>Original Date</u>	<u>Appropriations</u>	<u>Expenditures to Date</u>		<u>Unexpended Balance 06/30/23</u>
			<u>Prior Years</u>	<u>Current Year</u>	
SCC Grants: (SCC Managed Projects) Millville High School	2016	\$ 136,397,642.98	\$ 120,350,971.08	\$ 13,145,311.90	\$ 2,901,360.00
<b>Total</b>		<u>\$ 136,397,642.98</u>	<u>\$ 120,350,971.08</u>	<u>\$ 13,145,311.90</u>	<u>\$ 2,901,360.00</u>



### **LONG-TERM DEBT SCHEDULES**

The long-term debt schedules are used to reflect the outstanding principal balance of the general long-term liabilities of the school district. This includes serial bonds outstanding, the outstanding principal balance on capital leases.





**MILLVILLE BOARD OF EDUCATION**  
**Schedule of Obligations Under Capital Leases**  
**For the Fiscal Year Ended June 30, 2023**

Description	Date of Lease	Term of Lease	Amount of Original Issue Principal	Interest Rate Payable	Amount Outstanding 06/30/22	Retired	Amount Outstanding 06/30/23
Energy Savings Improvement Program	08/10/11	10 Years	\$ 7,665,724.00	3.70%	\$ 1,753,785.55	\$ 844,538.26	\$ 909,247.29
Copiers	09/01/19	5 Years	740,355.60	5.00%	354,855.60	112,690.45	242,165.15
Copiers	02/01/22	5 Years	1,130.76	5.00%	1,130.76	194.74	936.02
					<u>2,109,771.91</u>	<u>957,423.45</u>	<u>1,152,348.46</u>



## **Statistical Section**



Exhibit J-1

**Millville Board of Education  
Net Position by Component,  
Last Ten Fiscal Years  
(accrual basis of accounting)**

	2014	2015	2016	2017	2018	2019	Restated 2020	2021	2022	2023
<b>Governmental activities</b>										
Net investment in capital assets	\$ 64,638,075.45	\$ 65,971,557.84	\$ 61,940,593.19	\$ 61,139,606.78	\$ 67,539,368.72	\$ 87,380,339.38	\$ 121,069,010.11	\$ 145,080,428.65	\$ 162,862,061.57	\$ 186,521,864.21
Restricted	5,152,677.11	3,278,767.83	2,431,427.49	3,124,553.50	4,293,465.95	5,887,239.39	9,349,089.14	10,051,793.46	12,165,650.99	10,670,989.36
Unrestricted	(9,666,577.48)	(40,113,406.24)	(41,260,913.31)	(45,748,676.96)	(47,137,911.76)	(46,755,025.06)	(46,567,806.23)	(43,297,939.54)	(35,461,531.95)	(35,041,069.82)
<b>Total governmental activities net position</b>	<b>60,124,175.08</b>	<b>29,136,919.43</b>	<b>23,111,107.37</b>	<b>18,515,483.32</b>	<b>24,694,922.91</b>	<b>46,512,553.71</b>	<b>83,850,293.02</b>	<b>111,834,282.57</b>	<b>139,566,180.61</b>	<b>162,151,763.75</b>
<b>Business-type activities</b>										
Net investment in capital assets	333,699.75	262,876.50	212,909.08	181,593.68	155,086.52	721,541.60	719,454.58	573,495.58	464,562.59	525,578.22
Restricted	734,474.51	880,162.95	987,833.74	1,034,124.12	1,033,646.71	1,280,927.35	1,368,219.50	2,200,229.77	3,136,075.24	3,686,261.86
Unrestricted	(1,068,174.26)	(1,143,039.45)	(1,200,742.82)	(1,215,717.80)	(1,188,733.23)	(2,002,468.95)	(2,087,674.08)	(2,773,725.35)	(3,600,637.83)	(4,211,840.08)
<b>Total business-type activities net position</b>	<b>64,971,775.20</b>	<b>66,234,434.34</b>	<b>62,153,502.27</b>	<b>61,321,200.46</b>	<b>67,694,455.24</b>	<b>88,101,880.98</b>	<b>121,788,464.69</b>	<b>145,653,924.23</b>	<b>163,326,624.16</b>	<b>187,047,442.43</b>
<b>District-wide</b>										
Net investment in capital assets	5,152,677.11	3,278,767.83	2,431,427.49	3,124,553.50	4,293,465.95	5,887,239.39	9,349,089.14	10,051,793.46	12,165,650.99	10,670,989.36
Restricted	(9,932,102.97)	(39,233,243.29)	(40,273,079.57)	(44,714,552.84)	(46,104,265.05)	(45,474,097.71)	(45,199,586.73)	(41,097,709.77)	(32,325,456.71)	(31,354,807.96)
Unrestricted	61,192,349.34	30,279,958.88	24,311,850.19	19,731,201.12	25,883,656.14	48,515,022.66	85,937,967.10	114,608,007.92	143,166,818.44	166,363,623.83
<b>Total district net position</b>	<b>61,192,349.34</b>	<b>30,279,958.88</b>	<b>24,311,850.19</b>	<b>19,731,201.12</b>	<b>25,883,656.14</b>	<b>48,515,022.66</b>	<b>85,937,967.10</b>	<b>114,608,007.92</b>	<b>143,166,818.44</b>	<b>166,363,623.83</b>

Source: ACFR Schedule A-1

**Millville Board of Education  
Changes in Net Position,  
Last Ten Fiscal Years  
(accrual basis of accounting)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Expenses</b>										
Governmental activities:										
Instruction:										
Regular	\$ 42,592,530.26	\$ 40,959,215.52	\$ 41,283,791.59	\$ 57,217,200.76	\$ 55,370,706.46	\$ 48,990,184.74	\$ 47,620,443.40	\$ 51,418,394.34	\$ 57,430,143.27	\$ 50,765,874.19
Special education	10,260,674.41	8,381,152.91	8,516,065.73	11,349,946.39	11,430,193.88	10,173,323.64	9,756,542.07	11,133,734.76	10,803,293.21	9,433,333.95
Other special education	3,812,891.16	4,180,048.34	3,964,853.95	4,978,610.14	4,068,524.50	3,793,797.31	3,673,747.20	4,085,208.69	4,032,684.65	3,119,813.11
Other instruction	3,065,763.30	2,924,961.20	2,742,698.91	3,885,608.13	4,683,713.23	4,102,060.82	3,613,122.57	3,805,050.49	3,965,964.81	4,949,429.24
Support Services:										
Tuition	3,376,282.56	3,649,904.74	4,029,227.36	4,238,606.36	4,615,761.86	4,595,817.64	4,672,392.43	3,409,775.65	3,241,370.17	3,158,284.13
Student & instruction related services	23,849,503.36	25,635,883.82	25,765,731.41	23,703,884.15	29,849,650.30	25,184,568.15	24,397,191.58	32,203,473.74	32,158,873.80	24,780,593.19
General administrative services	5,131,692.44	5,454,331.15	6,195,461.65	6,252,771.69	6,245,222.95	5,856,012.58	5,056,323.68	5,286,347.60	4,360,502.35	3,493,050.26
School administrative services	5,957,932.88	5,156,697.94	6,018,085.52	6,157,556.34	6,199,951.30	6,136,799.27	4,825,248.33	5,125,349.34	4,675,718.72	3,711,363.95
Plant operations and maintenance	13,747,717.76	8,513,104.00	12,939,668.41	13,747,664.93	14,329,507.15	13,621,606.50	12,489,958.18	12,427,111.81	12,562,119.22	12,384,766.51
Pupil transportation	3,747,295.26	3,596,966.30	3,900,977.75	4,121,877.71	4,122,456.66	4,569,361.11	3,810,149.20	3,565,721.18	5,212,259.68	5,315,961.59
Special schools	20,572.35	14,366.88	13,900.00	-	-	-	-	-	-	-
Transfer to Charter Schools	1,688,841.00	1,867,406.00	2,123,444.00	2,669,798.00	2,634,330.00	2,149,522.00	2,478,052.00	2,510,557.00	3,172,240.00	3,171,041.00
Interest on Long-Term Debt	3,128.00	-	-	-	-	-	-	-	-	-
Total governmental activities expenses	<u>117,254,824.74</u>	<u>110,334,038.80</u>	<u>117,993,906.28</u>	<u>138,322,924.80</u>	<u>143,550,018.29</u>	<u>129,175,053.76</u>	<u>122,393,170.64</u>	<u>134,980,724.60</u>	<u>141,815,169.88</u>	<u>124,183,491.12</u>
Business-type activities:										
Food Service	3,333,150.68	3,321,890.26	3,420,991.26	3,381,593.35	3,389,790.40	3,402,074.84	3,402,382.38	3,207,420.56	3,953,821.16	4,276,345.70
Wraparound Program	183,480.51	201,324.16	231,384.12	282,575.19	253,908.22	296,548.39	346,508.86	236,157.05	416,673.49	494,428.37
Latchkey Program	257,724.16	273,802.87	279,552.64	260,362.90	277,665.15	294,053.25	236,128.55	208,834.26	386,014.03	552,985.83
Transportation Program	-	-	-	-	-	-	-	-	-	-
Total business-type activities expenses	<u>3,774,355.35</u>	<u>3,797,017.29</u>	<u>3,931,928.02</u>	<u>3,924,531.44</u>	<u>3,921,363.77</u>	<u>3,992,676.48</u>	<u>3,985,019.79</u>	<u>3,652,411.87</u>	<u>4,756,508.68</u>	<u>13,788,960.70</u>
Total district expenses	<u>121,029,180.09</u>	<u>114,131,056.09</u>	<u>121,925,834.30</u>	<u>142,247,456.04</u>	<u>147,471,382.06</u>	<u>133,167,730.24</u>	<u>126,378,190.43</u>	<u>138,633,136.47</u>	<u>146,371,678.56</u>	<u>137,972,441.82</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
Instruction (tuition)	7,799,759.70	6,830,277.24	7,078,981.94	7,241,627.24	6,501,337.81	6,699,799.75	5,501,822.35	4,602,408.57	5,090,545.86	5,281,754.97
Operating grants and contributions	22,120,605.15	23,113,165.73	23,427,678.75	44,876,340.02	51,582,010.58	40,174,454.34	32,698,147.55	49,970,816.09	56,079,971.03	43,046,515.49
Capital grants and contributions	972,590.96	554,470.00	-	435,213.45	10,498,131.91	24,170,422.32	36,089,181.47	26,292,557.67	21,008,137.63	13,145,311.90
Total governmental activities program revenues	<u>30,892,955.81</u>	<u>30,497,917.97</u>	<u>30,506,660.69</u>	<u>52,553,180.71</u>	<u>68,581,480.30</u>	<u>71,044,676.41</u>	<u>76,278,151.37</u>	<u>80,865,782.33</u>	<u>82,178,654.52</u>	<u>61,473,582.36</u>
Business-type activities:										
Charges for services:										
Food Service	785,420.41	785,420.41	819,461.01	670,651.51	610,157.90	606,639.08	377,207.62	15,964.30	111,126.77	422,634.02
Wraparound Program	151,815.73	151,815.73	151,298.35	166,773.04	134,239.84	167,827.10	157,417.01	45,550.73	119,356.07	102,507.57
Latchkey Program	338,598.54	338,598.54	312,904.08	277,827.27	277,268.70	196,589.72	133,294.51	31,202.59	123,401.79	195,733.64
Transportation Program	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	2,595,351.96	2,595,351.96	2,705,835.22	2,824,033.58	2,872,230.96	3,174,220.70	3,401,354.90	4,245,745.52	5,229,536.53	6,536,525.69
Total business-type activities program revenue	<u>3,871,186.64</u>	<u>3,871,186.64</u>	<u>3,989,498.66</u>	<u>3,939,285.40</u>	<u>3,893,895.40</u>	<u>4,145,276.60</u>	<u>4,069,274.04</u>	<u>4,338,463.14</u>	<u>5,583,421.16</u>	<u>14,136,596.57</u>
Total district program revenue	<u>34,764,142.45</u>	<u>34,369,099.61</u>	<u>34,496,159.35</u>	<u>56,492,466.11</u>	<u>72,475,375.70</u>	<u>75,189,953.01</u>	<u>80,348,425.41</u>	<u>85,204,245.47</u>	<u>87,762,075.68</u>	<u>75,610,178.93</u>

**Millville Board of Education**  
**Changes in Net Position,**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

Net (Expenses)/Revenue									
Governmental activities	(86,895,993.31)	(86,887,245.59)	(85,769,743.89)	(74,988,537.99)	(68,130,377.35)	(46,104,019.27)	(54,114,942.27)	(59,436,515.36)	(62,705,908.76)
Business-type activities	(60,741.38)	57,570.64	14,753.96	(27,468.37)	152,600.12	84,254.25	686,051.27	826,912.48	347,645.87
Total district-wide net expenses	<u>(86,956,734.69)</u>	<u>(86,829,674.95)</u>	<u>(85,754,989.93)</u>	<u>(74,996,006.36)</u>	<u>(57,977,777.23)</u>	<u>(46,019,765.02)</u>	<u>(53,428,891.00)</u>	<u>(58,609,602.88)</u>	<u>(62,362,262.89)</u>
<b>General Revenues and Other Changes in Net Assets</b>									
Governmental activities:									
Property taxes levied for general purposes, net	10,813,394.00	11,319,609.00	11,772,394.00	12,007,842.00	12,247,999.00	12,661,327.00	13,167,781.00	13,694,492.00	14,516,162.00
Taxes levied for debt service	66,660.00	-	-	-	-	-	-	-	-
Unrestricted grants and contributions	67,925,625.58	68,637,851.66	68,875,905.70	68,753,164.55	67,874,720.65	66,244,226.44	68,527,610.62	68,737,075.55	69,971,464.92
Restricted grants and contributions	142,396.29	-	-	-	-	-	-	-	-
Investment earnings	3,042.72	-	-	-	-	-	-	-	-
Miscellaneous Charges/Adjustments	(14,411.72)	-	-	-	-	-	-	-	-
Miscellaneous income	859,182.41	903,972.87	755,180.41	386,971.03	486,424.10	1,484,994.59	403,540.20	4,736,845.85	807,884.98
Transfers	-	-	-	-	(661,135.60)	-	-	-	-
Total governmental activities	<u>79,795,889.28</u>	<u>80,861,433.53</u>	<u>81,403,480.11</u>	<u>81,147,977.58</u>	<u>79,948,008.15</u>	<u>82,390,548.03</u>	<u>82,098,931.82</u>	<u>87,168,413.40</u>	<u>85,295,511.90</u>
Business-type activities:									
Investment earnings	893.42	132.73	221.02	483.80	-	950.88	-	-	13,556.38
Transfers/(Loss on Disposal of Assets)	-	-	(229,360.27)	-	661,135.60	-	-	-	250,000.00
Total business-type activities	<u>893.42</u>	<u>132.73</u>	<u>(229,139.25)</u>	<u>483.80</u>	<u>661,135.60</u>	<u>950.88</u>	<u>-</u>	<u>-</u>	<u>263,556.38</u>
Total district-wide	<u>79,796,782.70</u>	<u>80,861,566.26</u>	<u>81,174,340.86</u>	<u>81,148,461.38</u>	<u>80,609,143.75</u>	<u>82,391,498.91</u>	<u>82,098,931.82</u>	<u>87,168,413.40</u>	<u>85,559,068.28</u>
<b>Changes in Net Position</b>									
Governmental activities	(7,100,104.03)	(6,025,812.06)	(4,366,263.78)	(6,179,439.59)	(21,817,630.80)	(36,286,528.76)	(27,983,989.55)	(27,731,898.04)	(22,585,603.14)
Business-type activities	(59,847.96)	57,703.37	(214,385.29)	(26,984.57)	813,735.72	85,205.13	686,051.27	826,912.48	611,202.25
Total district	<u>(7,159,951.99)</u>	<u>(5,968,108.69)</u>	<u>(4,580,649.07)</u>	<u>(6,152,455.02)</u>	<u>22,631,366.52</u>	<u>(36,371,733.89)</u>	<u>(28,670,040.82)</u>	<u>(28,558,810.52)</u>	<u>(23,196,805.39)</u>

Source: ACFR Schedule A-2

**Millville Board of Education  
Fund Balances, Governmental Funds,  
Last Ten Fiscal Years  
(modified accrual basis of accounting)**

	2014	2015	2016	2017	2018	2019	As Restated 2020	2021	2022	2023
General Fund										
Restricted	\$ 658,988.27	\$ 991,122.11	\$ 1,001,982.17	\$ 293,571.18	\$ 282,711.12	\$ 826,484.56	\$ 1,865,994.61	\$ 1,049,701.58	\$ 1,158,662.01	\$ 1,233,166.39
Committed	2,086,561.13	1,666,561.13	2,287,484.11	2,829,595.44	4,010,754.83	5,060,754.83	6,507,219.83	8,112,839.12	10,095,478.00	8,527,859.90
Assigned	-	2,382,537.38	2,937,757.32	2,906,721.80	2,617,023.96	(0.00)	0.00	-	-	3,333,904.00
Unassigned	(2,175,080.29)	(4,760,882.94)	(4,702,190.11)	(4,655,162.11)	(4,802,904.14)	(2,108,345.70)	(2,832,113.80)	(531,990.85)	7,069.42	(5,426,864.20)
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
<b>Total General Fund</b>	<b>570,469.11</b>	<b>299,337.68</b>	<b>1,525,033.49</b>	<b>1,374,726.31</b>	<b>2,107,585.77</b>	<b>3,778,893.69</b>	<b>5,541,100.64</b>	<b>8,630,549.85</b>	<b>11,261,209.43</b>	<b>7,668,045.09</b>
All Other Governmental Funds										
Restricted										
Capital Projects Fund	-	-	-	1,386.88	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-	-	-	-	-
Committed										
Capital Projects Fund	-	-	-	-	-	-	-	-	-	-
Assigned										
Capital Projects Fund	687,553.32	687,553.32	133,083.32	-	-	-	-	-	-	-
Unassigned										
Special Revenue Fund	(974,547.60)	-	-	-	-	-	975,874.70	889,252.76	911,510.98	909,964.07
Unreserved, reported in:										
Special Revenue Fund	-	(86,468.73)	-	-	-	-	-	-	-	-
<b>Total all other governmental funds</b>	<b>(286,994.28)</b>	<b>601,084.59</b>	<b>133,083.32</b>	<b>1,386.88</b>	<b>-</b>	<b>-</b>	<b>975,874.70</b>	<b>889,252.76</b>	<b>911,510.98</b>	<b>909,964.07</b>

Source: ACFR Schedule B-1



**Millville Board of Education  
Changes in Fund Balances, Governmental Funds  
Last Ten Fiscal Years**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Revenues</b>										
Local Tax Levy	\$ 10,880,054.00	\$ 11,097,656.00	\$ 11,319,609.00	\$ 11,772,394.00	\$ 12,007,842.00	\$ 12,247,989.00	\$ 12,661,327.00	\$ 13,167,781.00	\$ 13,694,492.00	\$ 14,516,162.00
Tuition Charges	7,799,759.70	6,830,277.24	7,078,981.94	7,241,627.24	6,501,337.81	6,699,799.75	5,501,822.35	4,602,408.57	5,090,545.86	5,281,754.97
Miscellaneous	1,001,578.70	1,364,946.17	1,076,541.39	787,420.58	413,314.69	520,833.74	1,564,766.03	1,028,460.35	5,421,085.97	1,362,280.14
Interest earnings	3,042.72	-	-	-	-	-	-	-	-	-
State sources	85,970,359.95	87,518,554.18	87,244,631.59	88,545,270.35	99,545,554.54	113,486,024.49	127,908,950.08	119,241,832.24	120,058,475.43	113,664,850.35
Federal sources	5,110,178.53	4,878,093.56	4,648,330.28	4,559,782.65	4,683,898.84	4,714,361.18	4,990,616.94	8,308,280.99	9,922,406.66	21,258,374.80
<b>Total Revenues</b>	<b>110,764,973.60</b>	<b>111,689,527.15</b>	<b>111,368,094.20</b>	<b>112,906,494.82</b>	<b>123,151,947.88</b>	<b>137,669,018.16</b>	<b>152,927,482.40</b>	<b>146,348,763.15</b>	<b>154,187,005.92</b>	<b>156,103,422.26</b>
<b>Expenditures</b>										
Instruction:										
Regular Instruction	29,218,838.68	27,931,758.52	27,795,124.86	28,347,430.26	28,059,742.54	27,259,331.59	28,951,487.51	29,195,591.77	33,340,446.46	35,201,381.02
Special Education Instruction	5,570,612.46	5,715,449.77	5,733,608.79	5,623,165.93	5,792,382.56	5,660,684.97	5,931,620.66	6,321,784.14	6,271,734.75	6,541,133.94
Other Special Education Instruction	2,337,862.57	2,850,545.34	2,669,415.92	2,466,580.01	2,061,771.60	2,110,961.19	2,233,503.91	2,325,277.75	2,341,131.35	2,163,298.32
Vocational Education	-	1,994,650.26	1,846,575.99	1,925,068.06	2,373,525.57	-	-	-	-	-
Other Instruction	2,030,138.03	-	-	-	-	-	-	-	-	-
Adult / Continuing Education Programs	-	-	-	-	-	-	-	-	-	-
Support Services:										
Tuition	3,376,282.56	3,649,904.74	4,029,227.36	4,238,606.36	4,615,761.86	4,595,817.64	4,672,392.43	3,409,775.65	3,241,370.17	3,158,284.13
Student & Instruction Related Services	17,779,928.40	17,482,154.07	17,347,285.56	16,128,322.97	15,126,653.71	14,013,306.90	14,832,599.98	18,285,275.08	18,669,485.53	17,183,021.41
General administrative services	3,969,019.79	3,368,026.26	3,367,930.68	3,559,912.26	3,394,397.83	4,063,068.31	3,099,431.31	3,259,812.16	3,549,370.16	3,629,969.47
School Administrative Services	3,733,419.47	3,797,391.82	3,916,509.47	3,852,266.98	3,599,620.77	3,320,273.65	3,549,215.69	3,594,523.54	3,310,087.25	3,406,322.35
Plant Operations & Maintenance	8,866,010.61	8,716,674.73	7,774,322.48	8,762,478.71	8,387,930.09	8,710,273.83	8,720,635.67	8,599,531.68	10,111,965.53	11,086,752.17
Pupil Transportation	3,686,174.62	3,596,966.30	3,800,977.75	4,050,304.81	4,036,121.39	4,500,311.26	3,755,556.29	3,506,312.08	5,182,491.73	5,315,961.59
Unallocated Employee Benefits	27,571,835.53	28,070,624.59	29,143,126.50	29,640,272.30	31,649,293.06	32,721,441.56	32,281,566.71	33,564,148.15	37,841,319.96	39,010,221.38
Special Schools	17,434.83	14,366.88	13,900.00	-	-	-	-	-	-	-
Charter Schools	1,688,841.00	1,867,406.80	2,123,444.00	2,669,798.00	2,634,330.00	2,149,522.00	2,478,082.00	2,510,567.00	3,172,240.00	3,171,041.00
Capital Outlay	1,419,571.76	2,016,660.43	1,048,950.30	1,924,291.79	10,686,944.62	24,609,676.82	38,237,902.79	26,612,822.21	22,200,047.35	26,468,121.56
Debt services:										
Principal	129,000.00	-	-	-	-	-	-	-	-	-
Interest & Other Charges	3,128.25	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>111,398,098.56</b>	<b>111,072,579.71</b>	<b>110,610,399.66</b>	<b>113,188,498.44</b>	<b>122,420,475.60</b>	<b>135,997,710.24</b>	<b>150,940,611.30</b>	<b>143,345,935.88</b>	<b>151,534,088.12</b>	<b>159,698,133.51</b>
Excess (Deficiency) of revenues over (under) expenditures	(633,124.96)	616,947.44	757,694.54	(282,003.62)	731,472.58	1,671,307.92	1,686,871.10	3,002,827.27	2,652,917.80	(3,594,711.25)
<b>Other Financing sources (uses)</b>										
Transfers	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
<b>Net change in fund balances</b>	<b>(633,124.96)</b>	<b>616,947.44</b>	<b>757,694.54</b>	<b>(282,003.62)</b>	<b>731,472.58</b>	<b>1,671,307.92</b>	<b>1,686,871.10</b>	<b>3,002,827.27</b>	<b>2,652,917.80</b>	<b>(3,594,711.25)</b>
Debt service as a percentage of noncapital expenditures										

Source: ACFR Schedule B-2

**Millville Board of Education  
General Fund Other Local Revenue by Source  
Last Ten Fiscal Years  
Unaudited**

Fiscal Year Ended June 30,	Interest on Investments	Tuition Revenue	Health Benefits Dividend	E-Rate	Miscellaneous	Totals
2014	3,042.72	7,799,759.70			1,001,578.70	8,804,381.12
2015		6,830,277.24			1,364,946.17	8,195,223.41
2016		7,078,981.94			1,076,541.39	8,155,523.33
2017	1,008.26	7,241,627.24		194,594.85	559,577.30	7,996,807.65
2018	3,019.61	6,501,337.81		151,024.13	232,927.29	6,888,308.84
2019	13,079.54	6,699,799.75		228,832.91	244,511.65	7,186,223.85
2020	9,500.17	5,501,822.35			1,475,494.42	6,986,816.94
2021	77.56	4,602,408.57			403,462.64	5,005,948.77
2022	18.85	5,090,545.86	4,000,000.00	120,937.47	615,889.53	9,827,391.71
2023	99,016.63	5,281,754.97		175,000.00	533,868.35	6,089,639.95

Source: District Records

Millville Board of Education  
Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Regular	Q Farm	Commercial	Industrial	Apartment	Total Assessed Value	Less Tax-exempt Property	Public Utilities	Net Valuation Taxable	Total District School Tax Rate	Estimated County Equalized Value
2014	28,045,400	1,055,856,500	8,730,500	2,110,800	233,142,100	113,324,200	36,362,000	1,477,571,500	-	4,179,468	1,481,750,968	0.755	1,723,045,568
2015	27,304,700	1,053,515,400	8,708,100	2,119,700	235,235,800	111,370,200	36,362,000	1,474,615,900	-	4,615,071	1,479,230,971	0.766	1,598,613,452
2016	26,720,700	1,051,029,000	8,474,800	2,136,400	233,291,000	110,010,500	36,362,000	1,468,024,400	-	4,459,310	1,472,483,710	0.800	1,623,687,340
2017	25,996,300	1,050,860,600	8,401,700	2,088,900	236,306,200	109,763,400	36,696,300	1,470,113,400	-	4,421,221	1,474,534,621	0.815	1,602,404,615
2018	27,771,500	1,050,270,900	8,718,100	2,139,100	233,851,400	112,207,900	36,816,800	1,471,775,700	-	4,512,425	1,476,288,125	0.830	1,607,811,083
2019	25,907,200	1,047,876,000	9,007,200	2,145,700	230,363,500	104,510,600	36,798,300	1,456,608,500	-	4,618,847	1,461,227,347	0.867	1,567,277,451
2020	25,874,000	1,045,647,900	9,403,300	2,336,700	230,256,800	103,588,800	36,798,300	1,453,905,800	-	4,574,683	1,458,480,483	0.903	1,584,916,575
2021	25,543,000	1,044,514,100	9,458,300	2,089,600	225,191,100	101,475,700	36,677,800	1,444,949,600	-	4,746,222	1,449,695,822	0.945	1,576,924,958
2022	26,484,400	1,044,727,300	9,503,400	2,089,700	236,451,600	102,257,700	36,616,700	1,458,130,800	-	4,238,034	1,462,368,834	0.993	1,771,147,140
2023	25,689,100	1,048,619,700	9,282,700	2,136,600	236,428,500	102,494,200	36,541,700	1,461,192,500	-	3,915,370	1,465,107,870	1.041	2,015,523,542

<sup>a</sup> Tax rates are per \$100

Source: County Abstract of Rates & Municipal Tax Assessor

**Millville Board of Education  
Direct and Overlapping Property Tax Rates  
Last Ten Fiscal Years  
(rate per \$100 of assessed value)**

Fiscal Year Ended June 30,	Millville Board of Education			Overlapping Rates			Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligation Debt Service	Total Direct	County General	County Health	County Open Space	
2014	0.755	-	0.755	1.138	0.057	0.012	1.266
2015	0.766	-	0.766	1.124	0.055	0.011	1.266
2016	0.800	-	0.800	1.161	0.057	0.012	1.266
2017	0.815	-	0.815	1.189	0.057	0.011	1.266
2018	0.830	-	0.830	1.203	0.058	0.011	1.267
2019	0.867	-	0.867	1.193	0.056	0.011	1.313
2020	0.903	-	0.903	1.264	0.063	0.011	1.366
2021	0.945	-	0.945	1.260	0.066	0.011	1.386
2022	0.993	-	0.993	1.328	0.072	0.013	1.385
2023	1.041	-	1.041	1.331	0.074	0.014	1.432

**Source: District Records and Municipal Tax Collector**

Exhibit J-8

Millville Board of Education  
Principal Property Tax Payers,  
Current Year and Ten Years Ago

Taxpayer	2023				2013			
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	% of Total District Net Assessed Value	
Goodmill, LLC	\$ 35,251,100.00	1	2.41%	\$ 19,843,700.00	3	1.34%	1.34%	
Durand Glass MFG Co. Inc.	20,000,000.00	2	1.37%	25,416,800.00	1	1.71%	1.71%	
T-Fal Corporation	17,630,000.00	3	1.20%	21,323,000.00	2	1.43%	1.43%	
ACP Cumb Assoc/Amer Cont	16,975,000.00	4	1.16%	18,640,000.00	4	1.25%	1.25%	
Lowes Home Center, Inc.	11,200,000.00	5	0.76%	11,200,000.00	5	0.75%	0.75%	
Millville Re LLC	7,176,400.00	6	0.49%					
Millville Village, Inc.	6,613,800.00	7	0.45%	6,613,800.00	9	0.44%	0.44%	
Oakview Apts LLC%CMTY Realty	6,369,600.00	8	0.43%	6,369,600.00	10	0.43%	0.43%	
Cumb Green Apts Assoc	6,006,400.00	9	0.41%	8,667,700.00	6	0.58%	0.58%	
Millville Equity Investments LLC	5,565,400.00	10	0.38%					
Genesis Health Ventures				7,176,400.00	7	0.48%	0.48%	
JBM ACME MLVL PTNRS LLC				6,980,900.00	8	0.47%	0.47%	
<b>Totals</b>	<b>132,787,700.00</b>		<b>9.06%</b>	<b>132,231,900.00</b>		<b>4.42%</b>		
			District Assessed Value \$				<b>1,486,407,692.00</b>	

Source: District ACFR & Municipal Tax Assessor

**Millville Board of Education  
Property Tax Levies and Collections,  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2014	10,880,054.00	10,880,054.00	100%	-
2015	11,097,656.00	11,087,656.00	100%	10,000.00
2016	11,319,609.00	11,319,609.00	100%	-
2017	11,772,394.00	11,772,394.00	100%	-
2018	12,007,842.00	12,007,842.00	100%	-
2019	12,247,999.00	12,247,999.00	100%	-
2020	12,661,327.00	12,661,327.00	100%	-
2021	13,167,781.00	13,167,781.00	100%	-
2022	13,694,492.00	13,694,492.00	100%	-
2023	14,516,162.00	14,516,162.00	100%	-

**Source: Districts records including the Certificate and Report of School Taxes  
(A4F form)**

**Millville Board of Education  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Total District	Percentage of Personal Income	per Capita Personal Income
	General Obligation Bonds	Certificates of Participation	Capital Leases	Bond Anticipation Notes (BANS)	Capital Leases	Income			
2014	-	-	6,640,534.25	-	-	6,640,534.25	0.50%	33,531	
2015	-	-	6,178,184.17	-	-	6,178,184.17	0.55%	33,789	
2016	-	-	5,673,779.12	-	-	5,673,779.12	0.61%	34,786	
2017	-	-	5,179,403.62	-	-	5,179,403.62	0.70%	36,253	
2018	-	-	4,553,568.56	-	-	4,553,568.56	0.83%	37,617	
2019	-	-	3,933,890.18	-	-	3,933,890.18	0.99%	38,807	
2020	-	-	3,262,777.16	-	-	3,262,777.16	1.21%	39,587	
2021	-	-	2,537,154.53	-	-	2,537,154.53	1.63%	41,237	
2022	-	-	1,753,785.55	-	-	1,753,785.55	2.59%	45,498	
2023	-	-	1,152,348.46	-	-	1,152,348.46	4.13%	47,559	

Source: District ACFR Schedules I-1, I-2

**Millville Board of Education  
 Ratios of Net General Bonded Debt Outstanding  
 Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Governmental Activities		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	per Capita Personal Income
	General Obligation Bonds	Deductions			
2014	-	-	-	-	33,531
2015	-	-	-	-	33,789
2016	-	-	-	-	34,786
2017	-	-	-	-	36,253
2018	-	-	-	-	37,617
2019	-	-	-	-	38,807
2020	-	-	-	-	39,587
2021	-	-	-	-	41,237
2022	-	-	-	-	45,498
2023	-	-	-	-	47,559



**Millville Board of Education  
Direct and Overlapping Governmental Activities Debt  
As of December 31, 2022**

\*\* Data unavailable for year ended December 31, 2022 \*\*

Governmental Unit	Net Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes & User Fees/Revenues			
Local Municipality	\$	100.00%	\$ -
Other Debt			
County of Cumberland			-
Subtotal, Overlapping Debt			<u>-</u>
Millville Board of Education Direct Debt			-
Total Direct and Overlapping Debt			<u><u>-</u></u>

**Sources: Municipal Annual Debt Statement and Abstract of Ratables**

Millville Board of Education  
 Legal Debt Margin Information  
 Last Ten Fiscal Years

Exhibit J-13

	Equalized valuation basis									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt limit	\$ 70,567,356.00	\$ 63,450,206.21	\$ 65,218,045.59	\$ 63,450,206.21	\$ 63,536,059.71	62,978,950.67	62,808,623.64	62,533,039.57	64,828,378.29	70,444,590.59
Total net debt applicable to limit	70,567,356.00	63,450,206.21	65,218,045.59	63,450,206.21	63,536,059.71	62,978,950.67	62,808,623.64	62,533,039.57	64,828,378.29	70,444,590.59
Legal debt margin	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Average equalized valuation of taxable property

2022	1,986,283,613.00
2021	1,733,384,837.00
2020	1,563,675,644.00
	<u>5,283,344,294.00</u>

1,761,114,764.67	
Debt limit ( 4% of average)	70,444,590.59
Net bonded school debt	-
Legal debt margin	<u>70,444,590.59</u>

Source: Abstract of Rates and District Records ACFR Schedule J-7

**Millville Board of Education  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

<u>Fiscal Year Ended June 30,</u>	<u>Population</u>	<u>Personal Income (thousands of dollars)</u>	<u>per Capita Personal Income</u>	<u>Unemployment Rate</u>
2014	28,527	975,109,914.00	34,182.00	11.90%
2015	28,333	976,553,511.00	34,467.00	9.50%
2016	28,107	998,529,282.00	35,526.00	8.80%
2017	27,898	1,029,882,568.00	36,916.00	7.40%
2018	27,664	1,040,636,688.00	37,617.00	6.90%
2019	27,565	1,069,714,955.00	38,807.00	6.40%
2020	27,346	1,082,546,102.00	39,587.00	5.50%
2021	27,025	1,114,429,925.00	41,237.00	11.50%
2022	27,638	1,257,473,724.00	45,498.00	7.80%
2023	27,308	1,298,741,172.00	47,559.00	5.00%

**Source: U.S. Department of Commerce, Bureau of Economic Analysis,  
Department of Labor**

Millville Board of Education  
Principal Employers  
Current Year and Ten Years Ago

Employer	2023			2013		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Information is not available						
Totals	-		0.00%	-		0.00%

**Millville Board of Education  
Full-time Equivalent District Employees by Function/Program  
Last Ten Fiscal Years**

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Instruction:										
Regular instruction	441	466	443	421	404	389	368	407	365	Information not provided by district
Special education instruction	113	84	91	76	76	74	85	103	115	
Other special education instruction	85	96	92	92	94	90	79	83	127	
Support Services:										
Tuition										
Student & instruction related services	167	145	151	155	161	155	154	88	110	
General administrative services	7	7	7	8	8	8	8	10	13	
School administrative services	50	51	49	49	48	48	60	61	54	
Business administrative services	19	20	19	13	9	9	10	12	10	
Computer Technology Services								16	15	
Plant operations and maintenance	134	105	114	110	77	71	71	79	74	
Security								24	27	
Pupil transportation	2	2	2	1	1	1	3	5	5	
Food Service	109	111	106	98	87	80	65	91	55	
Child Care	-	-	-	-	-	-	-	-	2	
<b>Total</b>	<b>1,127</b>	<b>1,087</b>	<b>1,074</b>	<b>1,023</b>	<b>965</b>	<b>925</b>	<b>903</b>	<b>979</b>	<b>972</b>	<b>-</b>

Source: District Personnel Records

**Millville Board of Education  
Operating Statistics  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Enrollment	Operating Expenditures	Cost per Pupil	% Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary School	Middle School	High School				
2014	5,782	109,846,398.55	18,997.99	5.51%	N/A	1:11	1:11	1:13	5,782	5,398	-4.18%	93.36%
2015	5,713	109,055,919.28	19,090.75	0.49%	653	1:11	1:11	1:13	5,713	5,316	-1.19%	93.05%
2016	5,663	109,561,449.36	19,346.89	1.34%	632	1:15	1:15	1:15	5,663	5,288	-0.88%	93.38%
2017	5,467	111,264,206.65	20,351.97	5.20%	652	1:12	1:12	1:12	5,464	5,074	-3.51%	92.86%
2018	5,439	111,731,530.68	20,542.66	0.94%	618	1:13	1:13	1:13	5,449	5,067	-0.27%	92.99%
2019	5,393	111,387,833.42	20,654.15	0.54%	615	1:13	1:13	1:13	5,349	4,965	-1.84%	92.82%
2020	5,180	112,702,708.51	21,757.28	5.34%	453	1:12	1:12	1:13	5,172	4,902	-3.31%	94.78%
2021	4,946	116,733,113.67	23,601.52	8.48%	593	1:09	1:13	1:12	4,905	4,231	-5.16%	86.26%
2022	4,984	129,334,040.77	25,949.85	9.95%	480	1:09	1:11	1:13	4,939	4,495	0.69%	91.01%
2023		133,230,011.95										

*Information not provided by district for year ended June 30, 2023*

**Source: District records, Register Summary and Schedules J-4**

**Millville Board of Education  
School Building Information  
Last Ten Fiscal Years**

\* Enrollment information not provided for 2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>District Buildings</b>										
<b>High Schools</b>										
Millville Senior High School (1964) Gr. 10-12										
Square Feet	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000
Capacity(students)	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122
Enrollment	1,065	1,042	1,057	1,058	910	791	769	804	1,180	N/A
Memorial High School (1923, 1937 & 1958) Gr. 9-10										
Square Feet	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800
Capacity(students)	634	634	634	634	634	634	634	634	634	634
Enrollment	717	686	699	629	760	864	812	791	462	N/A
<b>Middle School</b>										
Lakeside Middle School (1999 & 2005) 6-8										
Square Feet	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000
Capacity(students)	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358
Enrollment	1,151	1,148	1,078	1,052	1,059	1,073	1,031	1,079	1,066	N/A
<b>Elementary</b>										
Holly Heights Elementary School (1975 & 1991) Gr. K-5										
Square Feet	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Capacity(students)	816	816	816	816	816	816	816	816	816	816
Enrollment	481	476	464	403	532	494	511	488	486	N/A
Rieck Avenue Elementary School (1969 & 1981) Gr. K-5										
Square Feet	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Capacity(students)	816	816	816	816	816	816	816	816	816	816
Enrollment	445	430	425	411	492	470	469	443	416	N/A
Silver Run Elementary School (1992) Gr. K-5										
Square Feet	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000
Capacity(students)	712	712	712	712	712	712	712	712	712	712
Enrollment	539	503	513	535	556	518	483	436	423	N/A
R.D. Wood Elementary School (1915) Gr. K-5										
Square Feet	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Capacity(students)	320	320	320	320	320	320	320	320	320	320
Enrollment	248	230	213	217	-	-	-	-	-	-

**Millville Board of Education  
School Building Information  
Last Ten Fiscal Years**

R.M. Bacon Elementary School (1929) Gr. K-5										
Square Feet	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500
Capacity(students)	300	300	300	300	300	300	300	300	300	300
Enrollment	303	316	312	303	294	290	267	261	N/A	N/A
Mount Pleasant Elementary School (1954 & 1958) Gr. K-5										
Square Feet	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Capacity(students)	216	216	216	216	216	216	216	216	216	216
Enrollment	232	224	214	239	241	220	205	173	N/A	N/A
<b>Preschool</b>										
Child Family Center										
Square Feet	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000
Capacity(students)	601	601	601	601	601	601	601	601	601	601
Enrollment	601	604	688	588	604	595	433	517	N/A	N/A
<b>Other</b>										
Culver Center-Administration (1909 & 1995)										
Square Feet	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Maintenance-Support										
Square Feet	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550
Warehouse-Support (1960)										
Square Feet	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Number of Schools at June 30, 2023										
High Schools - 2										
Middle - 1										
Elementary - 6										
Preschool - 1										
Other - 3										

**Source: District Records, ASSA**



**Milville Board of Education  
General Fund  
Schedule of Required Maintenance for School Facilities  
Last Ten Fiscal Years  
(Unaudited)**

**Undistributed Expenditures - Required Maintenance for School Facilities**

	Project #	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Facilities											
Milville Senior High School	N/A	\$ 389,822.51	\$ 257,064.48	\$ 168,994.36	\$ 227,048.00	\$ 236,444.24	\$ 257,853.05	\$ 237,536.68	\$ 260,671.71	\$ 441,900.88	\$ 331,936.66
Memorial High	N/A	151,650.05	175,300.13	139,320.15	144,093.00	150,056.20	107,758.19	131,326.37	99,904.47	118,870.80	89,290.56
Bacon School	N/A	68,896.37	81,661.28	20,792.86	47,898.00	49,880.23	34,805.66	46,679.62	49,700.03	88,112.30	66,186.11
Holly Heights	N/A	142,346.82	117,101.37	80,750.13	115,824.00	120,617.30	86,286.28	133,078.50	92,128.97	121,891.86	91,559.85
Mount Pleasant	N/A	51,813.84	35,862.54	21,031.47	22,777.00	23,719.61	60,525.71	47,976.12	68,170.15	58,363.37	43,840.02
Rieck Avenue	N/A	162,157.98	96,755.71	68,697.42	99,362.00	103,474.03	127,693.56	97,637.56	91,971.67	166,052.94	124,731.72
R.D. Wood	N/A	40,796.40	14,545.08	11,051.36	19,095.00	19,885.23	-	-	1,917.21	-	-
Lakeside Middle School	N/A	186,164.90	147,040.07	185,891.18	213,579.45	222,418.30	274,592.03	260,469.54	243,896.52	284,638.56	213,808.06
Silver Run School	N/A	85,395.99	68,415.09	67,567.98	84,513.00	88,010.52	116,981.39	111,497.21	83,265.48	119,065.42	89,436.75
Child Family Center	N/A	1,323.60	-	695.44	-	-	-	-	71,958.70	-	-
<b>Total School Facilities</b>		<b>1,280,368.46</b>	<b>993,745.75</b>	<b>764,792.35</b>	<b>974,189.45</b>	<b>1,014,505.66</b>	<b>1,066,505.87</b>	<b>1,066,201.60</b>	<b>1,063,584.91</b>	<b>1,398,896.13</b>	<b>1,050,789.72</b>
Other Facilities		150,653.48	116,047.66	98,896.47	160,867.00	167,524.38	375,970.97	486,667.26	253,906.21	945,605.41	710,297.52
<b>Grand Total</b>		<b>1,431,021.94</b>	<b>1,109,793.41</b>	<b>863,688.82</b>	<b>1,135,056.45</b>	<b>1,182,030.04</b>	<b>1,442,476.84</b>	<b>1,552,868.86</b>	<b>1,317,491.12</b>	<b>2,344,501.54</b>	<b>1,761,087.24</b>

Source: District Records

**Millville Board of Education  
Insurance Schedule  
For the Fiscal Year Ended June 30, 2023  
(Unaudited)**

Company	Type of Coverage	Amount of Coverage	Deductible
Excelsior Insurance Company	Package Policy		
	Inland Marine- Computers	\$ 5,640,000	\$ 5,000
	Liability (Includes School Board & Nurses	1,000,000	5,000
	Excess Liability	9,000,000	
Netherlands Insurance Co.	Building, Contents, Extra Expense,	184,799,856	5,000
	Valuable Papers	400,000	5,000
	Errors and Omissions	100,000	5,000
	Commercial Crime		
	Inside	150,000	1,000
	Outside	250,000	1,000
	Employee Dishonesty	250,000	1,000
	Employee Benefits	1,000,000	1,000
Indiana Insurance Co.	Business Auto		
	Liability	1,000,000	
	Comprehensive Collision		500 1,000
NJ School Boards	Workers Compensation	2,000,000	
Travelers	Treasurer	500,000	
	Board Secretary	50,000	
	Messenger	2,000	
	Crime Bond	250,000	1,000
AIG	Student Accident	1,000,000	
	Student Catastrophic	1,000,000	

**Source: District Records**

## **Single Audit Section**





# FORD - SCOTT

& ASSOCIATES, L.L.C.

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K-1

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and  
Members of the Board of Education  
City of Millville School District  
County of Cumberland, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville School District, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City of Millville School District's basic financial statements, and have issued our report thereon dated January 19, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Millville School District's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City of Millville School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Millville School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Ford, Scott & Associates, L.L.C.*  
FORD, SCOTT & ASSOCIATES, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

*Michael S. Garcia*

Michael S. Garcia  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2080

January 19, 2024



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K-2

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE REQUIRED BY UNIFORM ADMINISTRATIVE AWARDS (UNIFORM GUIDANCE), AND NEW JERSEY OMB'S CIRCULAR 15-08**

Honorable President and  
Members of the Board of Education  
City of Millville School District  
County of Cumberland, New Jersey

## **Report on Compliance for Each Major Federal & State Program**

### **Opinion on Each Major Federal & State Program**

We have audited the City of Millville School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the City of Millville School District's major federal and state programs for the year ended June 30, 2023. The City of Millville School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Millville School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2023.

### **Basis for Opinion on Each Major Federal & State Program**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and NJ OMB 15-08. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Millville School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Millville School District's compliance with the requirements referred to above.

## Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to its Federal and State programs.

## Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Millville School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and NJ OMB 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Millville School District's compliance with the requirements of each major federal or state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Millville School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of City of Millville School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of City of Millville School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Other Matters

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with the Uniform Guidance or NJ OMB 15-08.

## Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a



material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and NJ OMB 15-08. Accordingly, this report is not suitable for any other purpose.

*Ford, Scott & Associates, L.L.C.*  
FORD, SCOTT & ASSOCIATES, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

*Michael S. Garcia*

Michael S. Garcia  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2080

January 19, 2024

Millville Board of Education  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2023

Federal Grant/Pass-Through Grantor/ Program Title U.S. Department of Education General Fund: Medical Assistance (SEMI) Program	Federal Title Number	Federal FAIN Number	Award Amount	Grant Period From To	Balance June 30, 2022	Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures		Returned to Grantor	(Accounts Receivable)	Deferred Revenue	Due to Grantor
								Pass Through	Total				
	93.778	2005NLSMAP	425,572.62	07/01/22 06/30/23	\$ -	\$ -	425,572.62	(425,572.62)	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund							425,572.62	(425,572.62)					
<b>U.S. Department of Education Passed-Through State Dept. of Education Special Revenue Fund: Title I - Part A Cluster: NCLB - Title I, Part A NCLB - Title I, Part A</b>													
	84.010	S010A210030	2,021,034.00	07/01/21 06/30/22	(439,773.88)	(30,809.77)	470,583.66	-	-	-	-	-	-
	84.010	S010A220030	1,925,093.00	07/01/22 06/30/23		30,809.77	1,316,818.09	(1,910,246.23)			(662,618.37)		
	84.010	S010A210030	214,222.00	07/01/20 06/30/21	(6,747.25)		6,747.25	-			-		
	84.010	S010A220030	529,300.00	07/01/22 06/30/23			457,840.24	(782,282.87)			(324,442.63)		
	84.010	S010A210030	594,700.00	07/01/21 06/30/22	(550,430.76)		550,430.76	-			-		
Total Title I - Part A Cluster					(996,951.90)	-	2,802,420.00	(2,692,529.10)			(887,061.00)		
	84.367A	S367A220029	167,816.00	07/01/22 06/30/23	132,590.90	(134,867.06)	40,530.84	(55,927.69)			(0.00)	119,470.21	
	84.367A	S367A210029	109,978.00	07/01/21 06/30/22			2,276.16	-					
	84.365	S365A220030	16,266.00	07/01/22 06/30/23			2,835.16	(22,326.12)			(19,490.96)		
	84.365	S365A210030	16,981.00	07/01/21 06/30/22	(10,181.69)		10,181.69	-			-		
	84.365	S365A200030	19,077.00	07/01/20 06/30/21	(2,308.15)		2,308.15	-			-		
	84.424	S424A220031	84,596.00	07/01/22 06/30/23	(51,558.74)		64,891.26	(80,931.28)			(16,040.02)		
	84.424	S424A210031	150,045.00	07/01/21 06/30/22			51,558.74	-			-		
CARES Emergency Relief Grant	84.425D	S425D200027	5,823,369.00	3/13/2020 9/30/2023	(13,097.00)		13,097.00	-			-		
GRRSA - Learning Acceleration	84.425D	S425D200027	432,387.00	3/13/2020 9/30/2023	(29,302.02)		178,908.00	(235,151.98)			(85,546.00)		
GRRSA - Mental Health	84.425D	S425D200027	45,000.00	3/13/2020 9/30/2023	(4,062.00)			(20,000.00)			(24,062.00)		
	84.425D	S425D200027	6,373,647.00	3/13/2020 9/30/2024	(941,769.84)		1,208,348.00	(4,293,743.16)			(4,027,165.00)		
	84.425U	S425U210027	15,142,425.00	3/13/2021 9/30/2024	(1,152,270.11)		1,330,060.00	(10,125,116.10)			(9,947,326.21)		
	84.425U	S425U210027	40,000.00	3/13/2021 9/30/2024	(310.00)		18,421.67	(18,111.67)			-		
	84.425U	S425U210027	481,914.00	3/13/2021 9/30/2024			40,697.78	(40,697.78)			-		
	84.425U	S425U210027	445,613.00	3/13/2021 9/30/2024				(276,242.00)			(276,242.00)		
	84.425U	S425U210027	40,000.00	3/13/2021 9/30/2024			3,907.00	(16,490.00)			(12,583.00)		
Special Education Cluster	84.027X	H027X210100	279,244.00	7/1/2022 9/30/2022	(119.96)		178,998.00	(279,023.64)			(100,145.60)		
	84.173X	H173X210114	23,673.00	7/1/2022 9/30/2022			11,417.00	(23,673.00)			(12,256.00)		
	84.027A	H027A210100	1,441,191.00	07/01/21 06/30/22	(42,050.90)		258,243.39	-			-		
	84.027A	H027A220100	1,516,300.00	07/01/22 06/30/23			1,264,622.61	(1,720,429.82)			(239,614.72)		
	84.173A	H173A220114	38,611.00	07/01/22 06/30/23	(14,686.81)		11.93	(38,611.00)			(38,599.07)		
	84.173A	H173A210114	31,920.00	07/01/21 06/30/22			10,975.00	-			(3,905.74)		
Total Special Education Cluster					(57,039.67)	-	1,724,256.00	(2,061,737.46)			(394,521.13)		
Carl D. Perkins	84.048A	V048A210030	59,299.00	07/01/21 06/30/22	(8,012.56)		19,866.00	-			-		
Carl D. Perkins	84.048A	V048A220030	52,712.00	07/01/22 06/30/23			20,198.00	(50,664.97)			(16,613.53)		
Race to the Top	84.412	B413A120008	40,731.00	07/01/15 06/30/16	(1.00)			-			(1.00)		
<b>U.S. Department of Justice CCPS</b>													
	16.710	N/A	686,838.00	07/01/22 09/30/23			73,539.78	(283,414.51)			(209,884.73)		
<b>U.S. Department of Education Passed-Through State Dept. of Education 21st Century Community Learning Centers 21st Century Community Learning Centers</b>													
	84.287C	S287C220030	574,000.00	07/01/22 06/30/23			597,127.37	(516,285.06)			(111,394.00)		5,566.17
	84.287C	S287C210030	573,200.00	07/01/21 06/30/22	36,117.86		36,117.86	-			-		
Total Special Revenue Fund					(3,098,155.92)	-	8,205,418.60	(20,769,368.88)			(15,918,536.95)		125,036.38

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

Millville Board of Education  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/ Program Title	Federal Number	Federal Title Number	Award Amount	Grant Period From To	Balance June 30, 2022	Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures		Balance at June 30, 2023	
								Pass Through	Total	Returned to Grantor	Deferred Revenue
<b>U.S. Department of Agriculture Passed-Through State Dept. of Education</b>											
<i>Child Nutrition Program Cluster</i>											
Enterprise Fund:											
Fresh Fruit & Vegetables	10.582	21NJ304L1603	95,697.18	07/01/20	(20,545.53)	-	20,545.53	-	-	-	-
Fresh Fruit & Vegetables	10.582	22NJ304L1603	52,503.55	07/01/21	(50,286.18)	-	22,473.39	-	-	(27,812.79)	-
Fresh Fruit & Vegetables	10.582	23NJ304L1603	43,787.21	07/01/22	(7,385.28)	-	-	(37,300.22)	-	(37,300.22)	-
CACF - Dinner Program	10.558	22NJ304N1099	229,195.47	07/01/21	-	7,385.28	-	(203,597.61)	-	-	(7,815.65)
CACF - Dinner Program	10.558	23NJ304N1099	203,697.61	07/01/22	-	-	195,781.96	(410,746.12)	-	-	-
Food Distribution Program	10.555	23NJ304N1099	410,746.12	07/01/22	(78,285.46)	-	410,746.12	(845,259.57)	-	(53,769.76)	-
School Breakfast Program	10.553	23NJ304N1099	845,259.57	07/01/22	-	-	791,499.81	-	-	-	-
School Breakfast Program	10.553	22NJ304N1099	935,062.00	07/01/21	-	-	78,285.46	-	-	-	-
Summer Food Program	10.559	23NJ304N1099	105,286.04	07/01/22	-	-	90,808.82	(105,286.04)	-	(14,477.22)	-
National School Snack Program	10.555	23NJ304N1099	537.84	07/01/22	-	-	-	(537.84)	-	(537.84)	-
Supply Chain Assistance	10.555	23NJ304N1099	235,938.81	07/01/22	-	-	235,938.81	(235,938.81)	-	-	-
National School Lunch Program	10.555	23NJ304N1099	1,995,412.13	07/01/22	(202,214.56)	-	1,885,891.29	(1,995,412.13)	-	(109,520.84)	-
National School Lunch Program	10.555	22NJ304N1099	2,726,170.95	07/01/21	-	-	202,214.56	-	-	-	-
Total Child Nutrition Program Cluster					(358,717.01)	-	3,941,571.03	(3,834,078.34)	-	(251,224.32)	-
Total Enterprise Fund					(358,717.01)	-	3,941,571.03	(3,834,078.34)	-	(251,224.32)	-
Total Federal Financial Awards					(3,456,872.93)	-	12,572,562.25	(25,049,019.84)	(111,394.00)	(16,169,760.90)	125,035.38

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

Milville Board of Education  
Schedule of Expenditures of State Financial Assistance  
For the Year Ended June 30, 2023

State Grantor/Program Title General Fund:	Grant or State Project Number	Program or Award Amount	Grant Period From	To	Balance at June 30, 2022			Balance at June 30, 2023			Memo													
					Deferred Revenue (Accounts Receivable)	Carryover (W/leover) Amount	Cash Received	Budgetary Expenditures	(Accounts Receivable)	Deferred Revenue		Due to Grantor	Budgetary Receivable	Cumulative Total Expenditures										
State Aid Public Cluster:																								
Adjustment Aid	23-495-034-5120-085	\$ 11,301,184	07/01/22	06/30/23	\$	\$	\$ 10,204,769.96	(11,301,184.00)	\$	\$	(1,096,414.04)	\$	(4,929,733.33)	11,301,184.00										
Equalization Aid	23-495-034-5120-078	51,030,357	07/01/22	06/30/23			46,100,623.67	(51,030,357.00)			(4,929,733.33)		(2,788,642.00)	51,030,357.00										
Special Education Aid	23-495-034-5120-089	2,788,642	07/01/22	06/30/23			2,518,094.58	(2,788,642.00)			(270,547.42)		(1,838,491.00)	2,788,642.00										
Security Aid	23-495-034-5120-084	1,838,491	07/01/22	06/30/23			1,660,124.97	(1,838,491.00)			(178,366.03)		(6,475,060.92)	1,838,491.00										
Total State Aid Public Cluster							\$ 60,483,613.16	\$ 66,958,674.00			\$ -		\$ -	\$ 66,958,674.00										
Transportation Aid	23-495-034-5120-014	1,606,779	07/01/22	06/30/23			1,450,893.12	(1,606,779.00)			(155,885.88)		(31,200.00)	1,606,779.00										
NonPublic Transportation Aid	23-495-034-5120-014	31,200	07/01/22	06/30/23				(31,200.00)			(31,200.00)		-	31,200.00										
NonPublic Transportation Aid	22-100-034-5120-068	29,580	07/01/21	06/30/22			29,580.00	(29,580.00)			-		-	29,580.00										
Extraordinary Aid	669,133	07/01/21	06/30/22	06/30/23			669,133.00	(669,133.00)			(704,793.00)		-	669,133.00										
Extraordinary Aid	23-495-034-5120-044	704,793	07/01/22	06/30/23				(704,793.00)			(704,793.00)		-	704,793.00										
Alyssa's Law	N/A	276,338	07/01/22	06/30/23			276,338.00	(276,338.00)			-		-	(276,338.00)										
Lead Water Testing	N/A	25,548	07/01/22	06/30/23			25,548.00	(25,548.00)			-		-	(25,548.00)										
Reimbursed TPAF Social Security Contributions	22-495-034-5095-003	2,934,102	07/01/21	06/30/22			144,834.93	(144,834.93)			-		-	2,934,101.61										
Reimbursed TPAF Social Security Contributions	23-495-034-5095-003	3,007,544	07/01/22	06/30/23			2,668,010.78	(3,007,543.99)			(149,533.20)		-	3,007,543.98										
On-Behalf TPAF Pension Contributions	23-495-034-5094-002	18,230,965	07/01/22	06/30/23			18,230,965.00	(18,230,965.00)			-		-	18,230,965.00										
Total General Fund							\$ 84,168,916.01	\$ 90,841,840.96			\$ -		\$ -	\$ 90,841,840.96										
Special Revenue Fund:																								
Preschool Education Aid	23-495-034-5120-086	8,292,114	07/01/22	06/30/23			8,059,962.70	(9,423,540.34)			1,284,780.75		(829,211.30)	7,007,333.25										
Preschool Education Aid	22-495-034-5120-086	8,877,969	07/01/21	06/30/22			1,819,147.09	(1,819,147.09)			-		-	8,877,969.00										
Wrap Enhancement	N/A	63,345	07/01/22	06/30/23			36,088.86	(63,345.00)			(27,253.68)		-	63,345.00										
Wrap Enhancement	N/A	63,740	07/01/21	06/30/22			27,256.14	(27,253.68)			-		-	63,740.34										
Slate House Grant	N/A	700.00	07/01/16	06/30/17			350.00	(350.00)			-		-	350.00										
Slate House Grant	N/A	700.00	07/01/17	06/30/18			350.00	(350.00)			-		-	350.00										
NJ Partnership	N/A	23,675.00	07/01/15	06/30/16			1,952.92	(1,952.92)			-		-	21,722.08										
Climate Change Grant	N/A	7,659.00	07/01/22	06/30/23				(6,133.08)			(6,133.08)		-	6,133.08										
SDA Capital Grant	N/A	859,308	07/01/22	06/30/23			859,308.00	(859,308.00)			-		-	859,308.00										
Total Special Revenue Fund							\$ 17,941,546.33	\$ 10,352,326.42			\$ 1,287,433.67		\$ -	\$ 16,900,250.75										
State Department of Education Capital Projects Fund:																								
School Development Authority	3230-050-13-0AEE	136,397,643	Open	Open			13,145,311.90	(13,145,311.90)			-		-	133,496,282.98										
Total Capital Projects Fund							\$ 13,145,311.90	\$ 13,145,311.90			\$ -		\$ -	\$ 133,496,282.98										
State Department of Agriculture Enterprise Fund:																								
National School Lunch Program - State Share	23-100-010-3350-023	58,332	07/01/22	06/30/23			55,274.82	(58,332.22)			(3,057.40)		-	56,327.22										
National School Lunch Program - State Share	22-100-010-3350-023	64,092	07/01/21	06/30/22			4,653.71	(4,653.71)			-		-	64,092.45										
National School Breakfast Program - State Share	23-100-010-3350-023	45,900	07/01/22	06/30/23			43,079.50	(45,900.00)			(2,820.50)		-	45,900.00										
State Department of Human Services: DYFS - Purchase of Daycare Services	23-100-054-7570-048	978,185	07/01/22	06/30/23 #			978,185.31	(978,185.31)			-		-	978,185.31										
Total Enterprise Fund							\$ 1,081,193.34	\$ 1,082,417.53			\$ -		\$ -	\$ 1,446,509.98										
Total State Financial Assistance							\$ 107,378,036.95	\$ 115,421,896.83			\$ 1,287,433.67		\$ -	\$ 245,413,927.30										
Less:																								
SDA Expenditures							\$ 13,145,311.90	\$ 13,145,311.90			\$ -		\$ -	\$ 13,145,311.90										
TPAF Pension Contributions							\$ 18,230,965.00	\$ 18,230,965.00			\$ -		\$ -	\$ 18,230,965.00										
Total State Awards:							\$ 84,045,619.93	\$ 84,045,619.93			\$ -		\$ -	\$ 84,045,619.93										

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
JUNE 30, 2023**

**NOTE 1. GENERAL**

The accompanying schedules of financial assistance present the activity of all federal and state financial assistance programs of the Millville Board of Education. The Board of Education is defined in Note 1(A) to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal and state financial assistance passed through other government agencies, is included on the schedule of expenditures of federal awards and state financial assistance.

**NOTE 2. BASIS OF ACCOUNTING**

The accompanying schedules of financial assistance are presented using the modified accrual basis of accounting with the exception of programs recorded in the food services fund, which are presented using the accrual basis of accounting, and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These bases of accounting are described in Notes 1(C) and 1(D) to the Board's basic financial statements. The District has elected not to use the 10% de minimis indirect cost rate.

**NOTE 3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the Board's basic financial statements. The basic financial statements present the General Fund and Special Revenue Fund on the GAAP basis. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The net adjustment to reconcile from the budgetary basis to the GAAP basis is -\$51,435.87. See the Note to the Required Supplementary Information/Budget to GAAP Reconciliation (Exhibit C-3) for a reconciliation of the budgetary basis to the GAAP basis of accounting for the General Fund and the Special Revenue Fund as it relates to the final state aid payment.

Federal and state award revenues, including those contributed to School Based Budgets, are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Local</u>	<u>On Behalfts</u>	<u>Total</u>
General Fund	\$ 425,572.62	\$ 90,784,401.28	\$	\$ (18,230,965.00)	\$ 72,979,008.90
Special Revenue Fund	20,832,802.18	9,755,137.17	554,395.16		31,142,334.51
Capital Projects Fund		13,145,311.90		(13,145,311.90)	0.00
Enterprise Funds		978,185.31			978,185.31
Food Service Fund	<u>3,796,778.12</u>	<u>104,232.22</u>			<u>3,901,010.34</u>
Total Financial Award Revenues	<u>\$ 25,055,152.92</u>	<u>\$ 114,767,267.88</u>	<u>\$ 554,395.16</u>	<u>\$ (31,376,276.90)</u>	<u>\$ 109,000,539.06</u>

The On-Behalf Pension Contributions made for the district by the State of New Jersey are recognized as revenue in the basic financial statements, but are not considered in the major program determination.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
JUNE 30, 2023  
(CONTINUED)**

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**NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**NOTE 5. OTHER**

Revenues and expenditures under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amounts paid by the state on behalf of the district for the year ended June 30, 2023. TPAF Social Security Contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2023.

**NOTE 6. ADJUSTMENTS**

Adjustments were made to various Federal and State grants due to the cancellation of both encumbrance payable and both accounts receivable and payable from the previous year or a reduction of state aid.

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDING JUNE 30, 2023**

**I. SUMMARY OF AUDITORS RESULTS**

**Financial Statements**

Type of auditor’s report issued:	Unmodified Opinion issued on the Basic Financial Statements
Internal control over financial reporting:	
1) Material weakness identified?	None noted
2) Significant deficiencies identified?	None noted
Noncompliance material to the Basic Financial Statements noted?	None noted

**Federal Awards**

Internal control over major programs:	
1) Material weakness identified?	None noted
2) Significant deficiencies identified?	None noted
Type of auditor’s report issued on compliance for major programs:	An Unmodified Opinion was issued on compliance for major programs
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	None noted

Identification of major programs:

<b><u>CFDA Numbers</u></b>	<b><u>Name of Federal Program or Cluster</u></b>
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**State Fiscal Stabilization Fund Under Coronavirus Relief Fund, Relief Aid, & Economic Security Act Aid Cluster**

84.425D	CRRSA – Learning Acceleration
84.425D	CRRSA – Mental Health
84.425D	CRRSA – ESSER II
84.425U	ARP – ESSER
84.425U	ARP – Summer Learning
84.425U	ARP – Accelerated Learning
84.425U	ARP - Mental Health
84.425U	ARP – Beyond School Day

**Special Education Cluster**

84.027X	ARP - I.D.E.A. Part B, Basic Regular
84.173X	ARP - I.D.E.A. Part B, Basic Preschool
84.027A	I.D.E.A. Part B, Basic Regular
84.173A	I.D.E.A. Part B, Basic Pre-School

**Child Nutrition Cluster**

10.555	Food Distribution Program
10.555	National School Snack Program
10.555	Supply Chain Assistance
10.555	National School Lunch Program
10.553	School Breakfast Program
10.559	Summer Food Program

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDING JUNE 30, 2023**

**I. SUMMARY OF AUDITORS RESULTS – Continued**

**Federal Awards - Continued**

Dollar threshold used to distinguish between type A and type B programs: \$750,000.00  
 Auditee qualified as low-risk auditee? Yes

**State Awards**

Dollar threshold used to distinguish between type A and Type B Programs: \$2,521,369  
 Auditee qualified as low-risk auditee? Yes  
 Type of auditor’s report issued on compliance for major programs: An Unmodified Opinion was issued on compliance for major programs  
 Internal Control over major programs:  
     1) Material weakness identified? None noted  
     2) Significant deficiencies identified? No  
 Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular Letter 15-08? No  
 Identification of major programs:

<u>GMIS Numbers</u>	<u>Name of State Program</u>
<u>State Aid Cluster</u>	
23-495-034-5120-085	Adjustment Aid
23-495-034-5120-078	Equalization Aid
23-495-034-5120-089	Special Education Aid
23-495-034-5120-084	Security Aid
23-495-034-5120-086	Preschool Education Aid

**II. FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS**

In accordance with Government Auditing Standards, our audit disclosed no findings relating to the financial statements that are required to be reported under this section.

**III. FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS**

**Federal:** Our audit disclosed no material Findings or Questioned Costs.

**State:** Our audit disclosed no material Findings or Questioned Costs.



**CITY OF MILLVILLE SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDING JUNE 30, 2023**

**STATUS OF PRIOR YEAR FINDINGS**

None