

PASSAIC PUBLIC SCHOOLS

Annual Comprehensive Financial Report For the Fiscal Year Ended June 30, 2023



663 MAIN AVENUE
PASSAIC, NEW JERSEY 07055-0388

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

of the

PASSAIC PUBLIC SCHOOLS

PASSAIC, NEW JERSEY

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Prepared by

School Business Administrator

**PASSAIC PUBLIC SCHOOLS
TABLE OF CONTENTS**

Page

INTRODUCTORY SECTION

Letter of Transmittal	1-28
Organizational Charts	29-34
Roster of Officials	35
Consultants and Advisors	36
Certificate of Excellence	37

FINANCIAL SECTION

Independent Auditors' Report	38-40
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REQUIRED SUPPLEMENTARY INFORMATION – PART I

Management's Discussion and Analysis	44-53
--------------------------------------	-------

BASIC FINANCIAL STATEMENTS

A. District-Wide Financial Statements

A-1 Statement of Net Position	54
A-2 Statement of Activities	55

B. Fund Financial Statements

Governmental Funds

B-1 Balance Sheet	56
B-2 Statement of Revenues, Expenditures and Changes in Fund Balances	57
B-3 Reconciliation of the Statement of Revenues, Expenditures and Changes In Fund Balances of Governmental Funds to the Statement of Activities	58

Proprietary Funds

B-4 Statement of Net Position	59
B-5 Statement of Revenues, Expenses and Changes in Net Position	60
B-6 Statement of Cash Flows	61

Fiduciary Funds – Not Applicable

Notes to the Financial Statements	62-103
-----------------------------------	--------

REQUIRED SUPPLEMENTARY INFORMATION – PART II

C. Budgetary Comparison Schedules

C-1 Budgetary Comparison Schedule - General Fund	104-111
C-1A Budgetary Comparison Schedule	112-120
C-2 Budgetary Comparison Schedule - Special Revenue Fund	121-122
C-3 Budgetary Comparison Schedule – Note to Required Supplementary Information –	123

PASSAIC PUBLIC SCHOOLS TABLE OF CONTENTS

	<u>Page</u>
REQUIRED SUPPLEMENTARY INFORMATION - PART III	
L. Schedules Related to Accounting and Reporting for Pensions	
L-1 Required Supplementary Information – Schedule of the District’s Proportionate Share of the Net Pension Liability – Public Employees Retirement System	124
L-2 Required Supplementary Information – Schedule of the District Contributions – Public Employees Retirement System	125
L-3 Required Supplementary Information – Schedule of the District’s Proportionate Share of the Net Pension Liability – Teachers Pension and Annuity Fund	126
L-4 Notes to Required Supplementary Information	127
M. Schedules Related to Accounting and Reporting for Postemployment Benefits Other Than Pensions	
M-1 Required Supplementary Information – Schedule of Changes in the District’s Proportionate Share of Total OPEB Liability	128
M-2 Notes to Required Supplementary Information	129
OTHER SUPPLEMENTARY INFORMATION	
D. School Level Schedules	
D-1 Combining Balance Sheet	130
D-2 Blended Resource Fund – Schedule of Expenditures Allocated by Resource Type – Actual	131-150
D-3 Blended Resource Fund – Schedule of Blended Expenditures – Budget and Actual	151-190
E. Special Revenue Fund	
E-1 Combining Schedule of Revenues and Expenditures, Special Revenue Fund – Budgetary Basis	191
E-1A-Combining Schedule of Program Revenues and Expenditures – E-1F Special Revenue Fund – Budgetary Basis	192-197
E-2 Preschool Education Aid Schedule of Expenditures – Budgetary Basis	198
F. Capital Projects Fund	
F-1 Summary Schedule of Project Expenditures	199
F-2 Summary Schedule of Revenues, Expenditures and Changes in Fund Balance	200
F-2a- Schedule of Project Revenues, Expenditures, Project Balance and 2h Project Status – Budgetary Basis	201-208

PASSAIC PUBLIC SCHOOLS TABLE OF CONTENTS

Page

G. Proprietary Funds

Enterprise Fund

G-1	Statement of Net Position – Not Applicable	209
G-2	Statement of Revenues, Expenses and Changes in Net Position	210
G-3	Statement of Cash Flows – Not Applicable	211

H. Fiduciary Fund

Not Applicable

I. Long-Term Debt

I-1	Schedule of Serial Bonds – Not Applicable	212
I-2	Schedule of Leases Payable	213
I-3	Budgetary Comparison Schedule Debt Service Fund – Not Applicable	214
I-4	Schedule of Obligations Under Subscription-Based Information Technology Arrangements – Not Applicable	214

J. STATISTICAL SECTION

J-1	Net Position by Component	215
J-2	Changes in Net Position	216-217
J-3	Fund Balances – Governmental Funds	218
J-4	Changes in Fund Balances - Governmental Funds	219
J-5	General Fund Other Local Revenue by Source	220
J-6	Assessed Value and Actual Value of Taxable Property	221
J-7	Direct and Overlapping Property Tax Rates	222
J-8	Principal Property Taxpayers	223
J-9	Property Tax Levies and Collections	224
J-10	Ratios of Outstanding Debt by Type	225
J-11	Ratios of Net General Bonded Debt Outstanding	226
J-12	Direct and Overlapping Governmental Activities Debt	227
J-13	Legal Debt Margin Information	228
J-14	Demographic and Economic Statistics	229
J-15	Principal Employers	230
J-16	Full-Time Equivalent District Employees by Function/Program	231
J-17	Operating Statistics	232
J-18	School Building Information	233-234
J-19	Schedule of Required Maintenance for School Facilities	235
J-20	Schedule of Insurance	236-237

**PASSAIC PUBLIC SCHOOLS
TABLE OF CONTENTS**

Page

K. SINGLE AUDIT SECTION

K-1	Report on Internal Control over Financial Reporting on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	238-239
K-2	Report on Compliance for Each Major Federal and State Program; Report on Internal Control Over Compliance and Report on the Schedule of Expenditures of Federal Awards Required by the U.S. Uniform Guidance and Schedule of Expenditures of State Financial Assistance as Required by New Jersey OMB Circular 15-08	240-242
K-3	Schedule of Expenditures of Federal Awards, Schedule A	243-244
K-4	Schedule of Expenditures of State Financial Assistance, Schedule B	245-246
K-5	Notes to the Schedules of Expenditures Federal Awards and State Financial Assistance	247-248
K-6	Schedule of Findings and Questioned Costs – Part 1 – Summary of Auditor's Results	249-250
K-6	Schedule of Findings and Questioned Costs – Part 2 – Schedule of Financial Statement Findings	251
K-6	Schedule of Findings and Questioned Costs – Part 3 – Schedule of Federal and State Award Findings and Questioned Costs	252
K-7	Summary Schedule of Prior Year Findings	253



INTRODUCTORY SECTION



PASSAIC
PUBLIC SCHOOLS

FORWARD! | PA'LANTE!

Sandra Montañez-Diodonet, Ed.D.
Superintendent of Schools

We are Passaic!
Forward! Pa'lante!

January 19, 2024

Honorable President Mr. L. Daniel Rodriguez and
Members of the Passaic Board of Education
663 Main Avenue
Passaic, New Jersey 07055

Dear President and Members of the Board of Education:

The Annual Comprehensive Financial Report (ACFR) of the Passaic Board of Education (District) for the fiscal year ended June 30, 2023 is hereby submitted by the district's Offices of the Superintendent of Schools and the School Business Administrator/Board Secretary. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the district.

To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the district. All disclosures necessary to enable the reader to gain an understanding of the district's financial activities have been included. The district's internal controls have been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief; this financial report is complete and reliable in all material respects.

REPORT FORMAT

The ACFR is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The purpose of each section of the ACFR is as follows:

Introductory Section—This section includes this transmittal letter, the district’s organizational chart, and a list of principal officials. This section is intended to familiarize the reader with the organizational structure of the school district, the nature and scope of the services it provides, and the specifics of its legal operating environment. It is primarily designed for the taxpayer.

Financial Section—This includes the independent auditor’s report, the Management’s Discussion and Analysis (MD&A), financial statements, notes to financial statements, and the combining and individual fund financial statements and schedules. It is primarily designed for oversight and legislative bodies.

Generally accepted accounting principles (GAAP) require that management provides a narrative introduction, overview, and analysis to accompany the financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A of the district can be found immediately following the report of the independent auditors.

Statistical Section—This includes selected financial and demographic information, generally presented on a multi-year basis. Unless otherwise noted, the information in these schedules is derived from the ACFR for the relevant years.

Single Audit Section—The district is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and New Jersey Office of Management and Budget (OMB) Circular 15-08, “Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid.”

This section includes independent auditor’s reports on compliance and internal controls, schedules of expenditures for federal, state and local grants, notes to the schedules of expenditures of federal and state grants, schedule of findings and questioned costs, and a summary schedule of prior year audit findings.

REPORTING ENTITY AND ITS SERVICES

The District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). All funds of the district are included in this report.

Organization of the Passaic Board of Education

The Passaic Board of Education is a Type II school district whose boundaries are coterminous with the City of Passaic in Passaic County, New Jersey.

The district's Board has nine (9) members that are elected for three (3) year overlapping terms. The members of the Board are residents of the City of Passaic. The Passaic Board of Education is annually organized on any day of the first or second week following the April school election.

All Passaic Board of Education meetings are public. The Board holds regularly scheduled public meetings once a month.

The district provides a full range of free public educational services to grade levels pre-kindergarten through grade 12 for residents of the City of Passaic. These educational services include general and career and technical education, as well as special programs to address the educational needs of children with disabilities. The district also provides programs for those children requiring academic remediation and for children with limited English language proficiency. The District is required to pass through to the charter schools a per-pupil allocation determined by the State of New Jersey. This pass-through amount is included in the District's annual operating budget.

Passaic Public Schools

The Passaic Public Schools has a diverse student body, with the ethnicity of students on October 15, 2022 being Hispanic/Latino 10,048 (93.70%); African American 366 (3.41%); Asian 196 (1.83%); Pacific Islander 8 (0.07%); White 85 (0.79%); American Indian 12 (0.11%) There were also a total of 5,231 (48.78%) female students and 5,493 (51.22%) male students. There were also 1,775 special education students that represent 16.57% of the student population and 3,319 English Language Learners (ELLs) that represent 30.98% of the current student population.

The chart that follows reflects in-district eligibility for free and reduced-priced meals by grade-level compiled as of October 14, 2022, and as reported on the Application for State School Aid (ASSA). From the chart, one will note that most of our in-district students come from a low socio-economic background, with 8,814 of the student body eligible for free meals and 193 eligible for reduced-priced meals under the National School Breakfast & Lunch Program. The District was eligible for the Community Eligibility Provision (CEP), a federal program under the USDA's National School Lunch and School Breakfast Programs. It allows schools that predominantly serve low-income children to offer free breakfast and lunch to *all* students rather than collecting individual applications and

limiting free and reduced-price lunches to income-eligible students. School eligibility for CEP is based on data from other federal programs, including the Supplemental Nutrition Assistance Program (SNAP) and the Temporary Assistance Program for Needy Families (TANF).

Grade Level	In-District Onroll	Free Lunch	Reduced Lunch	Total Free and Reduced	% Free and Reduced Eligible
Pre-K 3 year olds	315	126	2	128	40.63%
Pre-K 4 year olds	620	341	16	357	57.58%
Kindergarten	720	449	12	461	64.03%
One	667	515	14	529	79.31%
Two	679	521	9	530	78.06%
Three	685	539	9	548	80.00%
Four	668	514	14	528	79.04%
Five	686	545	12	557	81.20%
Six	709	547	10	557	78.56%
Seven	760	572	12	584	76.84%
Eight	883	657	8	665	75.31%
Nine	781	582	12	594	76.06%
Ten	806	579	20	599	74.32%
Eleven	782	530	14	544	69.57%
Twelve	600	383	9	392	65.33%
Spec. Ed. Elementary	765	603	15	618	80.78%
Spec. Ed. Middle	404	329	1	330	81.68%
Spec. Ed. High	606	482	4	486	80.20%
Total (PK-12)	12,136	8,814	193	9,007	74.22%

The number of children qualifying for free meals impacts both state aid (At-Risk component) and federal aid.

In the 2022-23 school year, the District operated twenty (20); nineteen (19) owned and one (1) leased. In September 2023, the District opened Ellen Ochoa School No. 22, Muhammad Ali School No. 23, Abraham Lincoln School No. 24, and Mahatma Gandhi School No. 25 within the Dayton Avenue Education Complex. The district reported 12,136 pupils in-district and on roll (grades prekindergarten through grade 12) on October 14, 2022 for its 2023-24 Application for State School Aid (ASSA) student count.

The following represents a listing of schools, grade configurations, and the enrollments taken from the Applications for State School Aid enrollment count on October 14, 2022, compared with the October 15, 2021 enrollment counts.

School Location	Ownership Status	2021-22 Grade Configuration	2022-23 Grade Configuration	Students on Roll October 15, 2021 ASSA Report	Students on Roll October 14, 2022 ASSA Report
Sch #1	Owned	Kindergarten-Grade 8, SPED	Kindergarten-Grade 8, SPED	463	445
Sch #3	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	701	691
Sch #6	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	835	680
Sch #7	Owned	Pre-Kindergarten and Kindergarten, SPED	Pre-Kindergarten and Kindergarten, SPED	245	254
Sch #8	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 6, SPED	542	317
Sch #9	Owned	Kindergarten – Grade 8, SPED	Kindergarten – Grade 6, SPED	703	386
Sch #10	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 6, SPED	678	285
Sch #11	Owned	Kindergarten-Grade 8, SPED	Kindergarten-Grade 8, SPED	931	908
Passaic High	Owned	Grades 9-12, SPED	Grades 9-12, SPED	2585	2556
Sch #15	Owned	Pre-Kindergarten, SPED	Pre-Kindergarten and Kindergarten, SPED	188	134
Sch #16	Leased	Pre-Kindergarten, SPED	Pre-Kindergarten, SPED	311	272
Sch #19	Owned	Pre-Kindergarten & Grades 2-8, SPED	Grades 1-8, SPED	733	729
Sch #20	Owned	Grades 2-8, SPED	Grades 2-8, SPED	831	755
Sch #21	Owned	Kindergarten-Grade 8, SPED	Kindergarten-Grade 8, SPED	634	586
Sch #22	Owned	Not applicable	Grades 4-6, SPED	0	386
Sch #23	Owned	Not applicable	Grades 7-8 SPED	0	478
Sch #24	Owned	Not applicable	Pre-Kindergarten, SPED	0	305
Sch #25	Owned	Not applicable	Kindergarten – Grade 3, SPED	0	514
Passaic Academy for Science & Engineering	Owned	Grades 6-12, SPED	Grades 6-12, SPED	814	742
Passaic Preparatory Academy	Owned	Grades 6-12, SPED	Grades 6-12, SPED	751	713

Resident enrollment is the enrollment total utilized for state aid funding. This total includes all students counted on the roll/school district register, students in out-of-district placements, students in private schools, students on home instruction, less students enrolled in the early childhood education programs the last day preceding October 15 of each school year, and less students received. This count also includes students whose legal residence is in the City of Passaic and are receiving instruction while in state facilities.

The following represents the changes in the resident enrollment in the Passaic Public Schools over the last ten (10) years. The ten-year comparison of resident enrollment reflects a decrease of 526.5 students.

ASSA Applicable Year	Reporting Date	Resident Enrollment	Enrollment Change #	Enrollment Change %
2023-24	October 14, 2022	12,887.50	-163.0	-1.25%
2022-23	October 15, 2021	13,050.50	-563.5	-4.14%
2021-22	October 15, 2020	13,614.00	-273.0	-1.97%
2020-21	October 15, 2019	13,887.00	-124.0	-0.89%
2019-20	October 15, 2018	14,011.00	-27.0	-0.19%
2018-19	October 13, 2017	14,038.00	128.0	0.92%
2017-18	October 14, 2016	13,910.00	84.0	0.61%
2016-17	October 15, 2015	13,826.00	152.0	1.11%
2015-16	October 15, 2014	13,674.00	260.0	1.94%
2014-15	October 15, 2013	13,414.00	260.0	1.98%

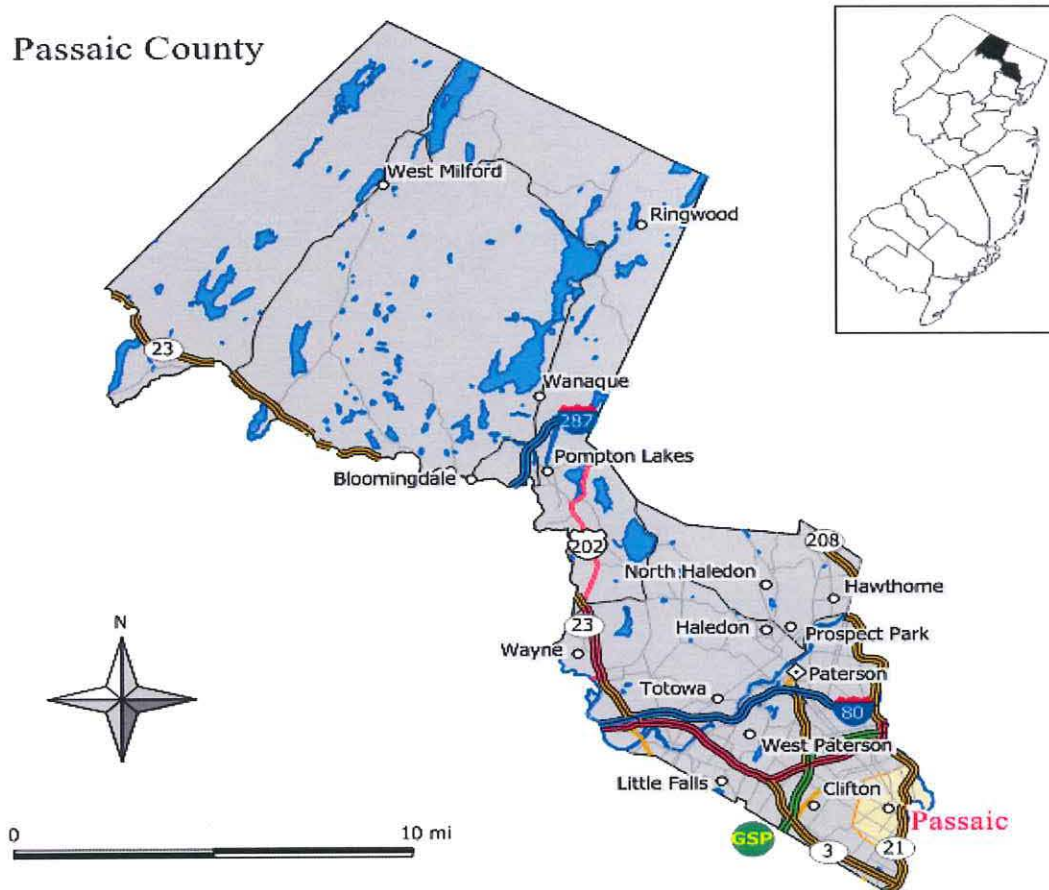
District Factor Groupings

The Passaic Public Schools is classified an “A” district in the New Jersey Department of Education’s District Factor Groupings (DFG). District Factor Grouping (DFG) is a system of ranking schools by socio-economic status. The group designations are based on information from census data and include the following: income, poverty, unemployment, percent of the population with no high school diploma, percent of the population with some college, occupations, and median family income.

There are eight DFG groupings: “A” designates the lowest socio-economic level, followed by B, CD, DE, FG, GH, I, and J. The DFG groupings are valuable for comparison of districts with similar profiles for purposes of state aid and assessment information.

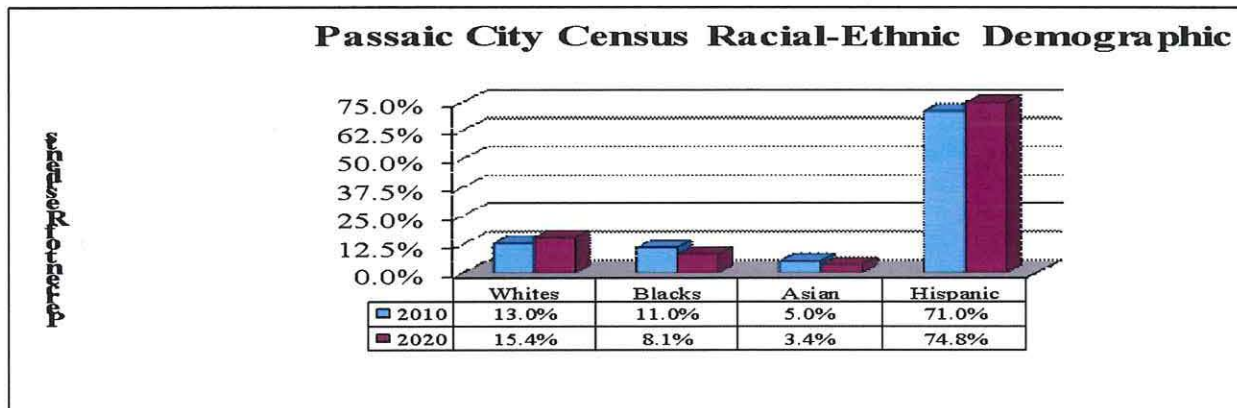
City of Passaic

The City of Passaic is located in the southeastern portion of Passaic County, New Jersey. Its 3.2 square miles of land area contain mixed industrial, commercial, and residential land uses developed at a population density of 21,760 persons per square mile. According to the United States Census Bureau, Passaic has an estimated population of 69,633 in 2021. Currently, Passaic is almost totally developed.



The City of Passaic is within Passaic County, 12 miles west of New York City. Passaic is situated on the Passaic River in a portion of lowlands between the First Watchung Mountains to the West and the low ridges on the westerly side of the Hackensack Meadows to the East.

The racial and ethnic demographics of the City of Passaic from the 2020 United States Census reflects a majority Hispanic/Latino population of 52,762 (74.8%), a White population of 10,863



(15.4%), an African American population of 5,713 (8.1%), and other population (inclusive of Native Americans, Asians, Pacific Islanders, and East Indians) of 2,398 (3.4%).

MAJOR INITIATIVES

The vision of the Passaic Public Schools is to become one of the best school systems in the state of New Jersey. During the 2022-2023 school year, the Passaic Public Schools continued its mission to provide an excellent education that prepares our students for college and to earn high paying jobs. The district has made an effort to focus on providing every student the opportunity to graduate from high school with a career certification and/or a minimum of fifteen college credits. Across grade levels, Passaic Public Schools set rigorous goals and high expectations for all students.

The district uses the Theory of Action: An Aligned Instructional System, (Board Policy 6000a/6010a) to guide decision-making across the organization. The framework comprises six critical areas: curriculum, assessment, interventions, professional development, human resources, and student information systems. As it relates to instruction, the budget is developed with a clearly established relationship between the Theory of Action and improving the teaching and learning experience across our schools.

Building Structures and Systems for Teaching and Learning

Over the last seven years, the District has worked to realign the structures that define the school system.

New Schools

In September 2015, the District opened the Passaic Gifted and Talented Academy, School No. 20, to provide additional learning opportunities to support advanced studies for students in grades 2-8. Students apply to the school and are selected based on application requirements for Academics, Performing Arts, Physical Education, or Visual Arts. During specialized learning periods, students can choose math or language arts support, school play, specialized bands and

choruses, Destination Imagination, National Junior Honor Society, Model United Nations, as well as other opportunities specific to each of the strands of study.

In September 2018, the District opened Passaic Academy of Science & Engineering (Science) and Passaic Preparatory Academy (Prep) in the former space of Lincoln Middle School. Both schools provide articulated learning experiences for students in grades 6-12. In the Science building, the District invested in renovating classroom space to include a maker space, physics lab, and renovation of laboratory and classroom space throughout the school. At Prep, classroom spaces and common spaces were renovated to support student learning and included the addition of a music lab and digital design lab spaces.

At the beginning of the 2019-2020 school year, the District opened Sonia Sotomayor School No. 21, a neighborhood school serving over 700 students in grades K-8. Preparations included a review of district zoning, analysis of district facilities, review of staffing needs, and district-wide special education and bilingual instructional program placement. As a result of the new classrooms provided by the new school, the district removed the temporary classroom units (TCUs) by contracting with appropriate vendors for removal, site remediation, and design of play spaces for future development.

In January 2022, the District opened Abraham Lincoln School No. 24, a pre-kindergarten school located within the Dayton Avenue Educational Complex, with seats for 360 students. This January soft opening of one of the four Dayton Avenue Complex schools allowed district operations to learn the advanced systems of the new and technologically advanced building. In September of 2022, Ellen Ochoa School No. 22, Muhammad Ali School No. 23, and Mahatma Gandhi School No. 25, opened to approximately 2000 students, grades Pre-k to 8. With these four district owned schools now open, the Passaic Public Schools ended lease agreements and vacated six older and smaller schools that lacked modern educational spaces and were an inefficient use of staff.

In June of 2023, the Passaic Public Schools did not renew a lease for Sallie D. Gamble School No. 16. Pre-kindergarten students formally attending this school were reassigned to other pre-K classes throughout the system, allowing the Passaic Public Schools to be free of all leased educational space.

District Realignment

In September 2018, the District realigned all district elementary schools to create Pre-K/Kindergarten to Grade 8 structures, providing students with social-emotional supports and minimizing student transitions between schools. In addition, the school schedules and staffing were adjusted to support transitions between content area teachers, allowing teachers to specialize and strengthen instruction in critical academic areas. With Board of Education approval, redistricting was undertaken in 2019, 2022, and 2023, to reflect the opening and closing of facilities, and the balancing of populations within each neighborhood school zone.

Focus on Teaching and Learning

Early Childhood Education

The Division of Early Childhood Education provides early learning environments that are developmentally appropriate and academically rigorous for the youngest learners in the City of Passaic. Our preschool program is a mixed delivery system, which includes in-district schools, private providers, and Head Start school sites. The classrooms are mixed age, consisting of three- and four-year old students and are taught by a P-3 certified teacher and a paraprofessional. The Division of Early Childhood Education staff also consist of school social workers, PIRT (Preschool Intervention and Referral Team), PICS (Preschool Instructional Coaches), and a CPIS (Community Parent Involvement Specialist). These staff members provide teachers with coaching on best instructional practices, interventions for students, and resources and support for the families of our students.

The curriculum used is High Scope, which emphasizes “active participatory learning.” Active learning means students have direct, hands-on experiences with people, objects, events, and ideas. Children’s interests and choices are at the heart of the curriculum. The assessment used is COR Advantage, which is both a valid and reliable child assessment that measures the developmental trajectories of our students. The learning domains are Approaches to Learning, Social and Emotional Developmental, Physical Development and Health, Language, Literacy and Communication, Mathematics, Creative Arts, Science and Technology, Social Studies, and English Language Learning.

Professional development is provided to all staff in order to ensure positive student outcomes. Professional development topics include SESEBA(Self-Evaluation of Supports for Emergent Bilingual Acquisition) ECERS-3 (Early Childhood Environment Rating Scale), High Scope Curriculum, COR Assessment, family engagement, social-emotional learning, conflict resolution, and content-specific areas, such as math, science, and literacy.

Curriculum Development

Passaic Public Schools’ continuous focus is in providing a viable curriculum across content areas and grade levels that are coherent and aligned. Revised curricula contain pacing as well as scope and sequence guides, unit plans, and aligned formative and summative assessments. The process of curricula revision involves researching best educational practices and programs and the use of assessment data to guide changes. All curricula are aligned to New Jersey State Learning Standards (NJSLS) and reflect the district vision, mission, and focus and are approved annually by the Board of Education.

English Language Arts (ELA)

In grades K-5, the NJSLS aligned curricula provide a clear guide for learning through the integration of reading and writing skills. Understanding by Design (UBD) is the curricular framework. The English Language Arts curriculum has a structured literacy framework that is supported by the New Jersey Student Learning Standards. This curriculum emphasizes explicit,

systematic instruction designed to prepare our students to be successful throughout their years in school, as well as in the 21st century. As part of the structured literacy framework, the curriculum is grounded in the science of reading, combining rich, diverse content knowledge in history, science, literature, and the arts with systematic, research-based foundational skills instruction. Two big ideas drive the curriculum: In order for students to actually understand what they're learning, they need deep background knowledge and vocabulary to pull from, and decoding and encoding must be automatic and fluent. To help students achieve this, the foundational skills instruction is explicit; the connection between oral and written language is supported; vocabulary is learned in context and through multiple exposures. We will gain a full implementation of Amplify CKLA materials in 22-23 which fully support the transition to the Science of Reading. Moreover, Amplify CKLA's high-quality instructional material (HQIM) in elementary language arts programs with research-based content—including an expanding library of authentic texts, videos and other digital resources—helps educators engage students in any learning scenario. Amplify provides professionally printed guides, readers, consumables, letter cards, flip books, posters, and hands-on phonics materials like Chaining Folders, making it easier for teachers to use the Amplify CKLA curriculum with their students.

In grades 6-8, the ELA program is aligned to the NJSLS and utilizes the UBD framework. The ELA department alongside TNPT is continuing our work in evaluating curriculum, assessments, rigor and data. This work has assisted in the selection of new high quality instructional curricular material for adoption in 22-23. The implementation of Amplify ELA was selected. Amplify ELA is a blended English Language Arts curriculum designed specifically to support students in grades 6–8. With Amplify ELA, students learn to tackle complex text and make observations, grapple with interesting ideas, and find relevance for themselves. Students are engaged through dynamic texts, lively classroom discussions, and meaningful digital experiences. Amplify ELA features high-quality lessons grounded in diverse literature, paired with powerful tools to immerse young adolescents in reading, writing, and speaking. Amplify is a digitally forward program that inspires next-level engagement, with five levels of differentiation designed to keep all students on the same page. Amplify ELA is Grounded in Four Key Principles: Foundational Skills, Evidence based reading, writing, speaking, and listening, Complex Text and Knowledge and Vocabulary Building. Students use Chromebooks in a 1:1 environment allowing them to compose their writing and interact with text in a digital environment. Moreover, standards-based opportunities for remediation and enrichment were offered to students enrolled in our after-school, Saturday Academy, and summer school programs alongside accelerated learning strategies with just-in-time supports.

In grades 9-12, the ELA programs are aligned to the NJSLS and utilize the Understanding by Design framework. The programs of study support 25 credits in ELA coursework. The ELA department alongside TNPT is continuing our work in evaluating curriculum, assessments, rigor and data. This work has assisted in the selection of new high quality instructional curricular material for adoption in 23-34 The implementation of HMH Into Literature was selected. Into Literature Grades 9-12 provide consistent alignment to the expectations of our ELA Instructional Vision. Over the course of each grade level's materials, students read and listen to appropriately rigorous, high quality texts and are provided questions and tasks that support close reading and critical analysis. The materials support knowledge building as well as attending to growing vocabulary and independence in literacy skills. The program provides in-text assistance for multilingual learners in each lesson, including extra vocabulary, cultural context points, writing stems, grammar practice, and peer-coaching videos. All students, regardless of their backgrounds

or abilities, will see themselves reflected in the texts. Students can choose how they want to extend their learning independently with Reader's Choice opportunities and the lesson resource links available in the Student Edition. HMH Into Literature comes equipped with Writable, a powerful online tool that offers opportunities for daily practice, peer review, and timely writing feedback. Teacher's Corner provides model-lesson videos, teacher tips, and interactive support. In addition to the required grade specific courses, elective and advanced classes such as Journalism, Creative Writing, Dystopian Literature, Gothic Studies, Literature by African American Authors, and Leadership in the 21st Century, Springboard English Language Composition Honors, English Literature and Composition Honors, and Advanced Placement classes are offered. Additional standards-based opportunities for remediation and enrichment were offered to students during after-school and summer school programs alongside accelerated learning strategies with just-in-time support.

Mathematics

The mathematics curricula in grades K-12 are aligned to the NJSLS and utilize the UBD framework. In grades K-2, students progress through a continuum starting with using numbers to represent quantities, addition and subtraction, and extending their understanding of a base-ten system. In grades 3-5, students use multiplication and division strategies, fractions, and measurement and data, to solve multi-step word problems, refine traditional algorithms, and extend place value understanding. In addition, students analyze and answer questions regarding data and compare the properties of two and three-dimensional shapes. In grades 3-8, the district partnered with Math Solutions which provided our teachers professional development around content, mathematical best practices and support of implementation of our curriculum. Additional standards-based opportunities for remediation and enrichment are offered to students during after school, summer school programs, and Saturday Enrichment courses. Students in K-5 used Dreambox Learning as a digital platform for intervention during the math block, for homework, and as part of the after-school program. Our district-wide goal for the 2022-2023 School Year was a successful launch and implementation of a new 3-5 Curriculum.

Curriculum work in grades 6 and 7 has centered on building a cohesive approach to pre-algebra. The curricula uses the Carnegie Learning program to support student learning around algebraic concepts. During the 2022-2023 school year, Carnegie Learning was selected as the new curricula resource for mathematics in grades 6 through 8, Algebra 1, Algebra 2 and Geometry specific content courses. A 20-week Mathematics Saturday Academy was implemented to provide support for students in grades 6 through Algebra I. Teachers continue to be provided monthly opportunities to attend additional professional development as well as receive job-embedded coaching. Students in Grades 6 through Algebra II use Mathia as a digital platform for intervention during the math block. This program is also utilized in after-school programs as well. The Personal Financial Literacy standards under 21st Century Life and Career skills have been embedded in Grades 5 through 8. The district partnered with TNTP to perform progress monitoring in grades 3 through Algebra II. In our continued partnership with TNTP we will be updating our curriculum and assessments to reflect the feedback received.

Students in Algebra I and Algebra II classes are introduced to the fundamental concepts of descriptive and inferential statistics focusing on the major concepts and tools for collecting, analyzing, and drawing conclusions from data. Topics include visual representation of data,

measures of central tendency, and measures of dispersion, probability, normal and bi-normal distribution, estimation and hypothesis testing, chi-square and F-distribution, as well as correlation and regression analysis. In Calculus, trigonometric and logarithmic functions are studied. Functions, derivatives and integrals are introduced and applied. Students can also participate in Advanced Placement Statistics, Advanced Placement Calculus, Data Science, and Programming in Java. Additional standards-based opportunities for remediation and enrichment were offered to students during after school and summer school programs.

Science

During the 2022-2023 school year, the K-12 science curricula were reviewed and revised. At the elementary level, K-5 science classes used the discovery-based, hands-on science activities in the Full Option Science System/Delta Science Modules (FOSS/DSM) program. Since 2015, the district contracted a refurbishing company to manage the K-5 science kits for a full-fidelity approach to the FOSS curricula. At the middle school level, grades 6-8, used Amplify Science. Students in all grades had the opportunity to utilize Chromebooks to research, use real-time data, and share findings with one another. At the high school level, students were offered AP courses and dual enrollment through partnerships with Passaic County Community College and Bergen County Community College. Passaic Academy for Science and Engineering continued to partner with Project Lead the Way (PLTW) to offer advanced, hands-on STEM courses.

Digital Tools were utilized to supplement the curriculum and allow students to run virtual labs, STEM activities, and/or explore science topics beyond the classroom; the digital tools used included Mystery Science, Generation Genius, Explore Learning Gizmos, Science-4-Us, and Pivot Interactives. Additional enrichment STEM opportunities were offered to students on Saturdays, in the Summer and through the participation in a STEM Fair.

Teachers utilized professional learning communities, to plan and implement common assessments and lesson planning. Instructional support and coaching were provided for science teachers in grades 4-12 through Science Solutions.

Visual & Performing Arts

The Kindergarten-Grade 12 Visual & Performing Arts curricula programs are aligned to NJSLs as well as the National Art Standards using the UBD framework. In grades K – 12, all curricula are aligned to common themes and include project-based learning experiences that promote the artistic processes of creating, performing, presenting, producing, responding, and connecting. Visual and Performing Arts opportunities for enrichment and extended learning are offered to students during the Saturday enrichment programs and summer school. The launch of Modern Band Program will engage students to connect critical musical elements with high-interest genres students will develop skills in traditional rock band instruments. The diverse high school program offers three Advanced Placement courses, one Dual Enrollment course, and a variety of electives geared at exposing students to the various possibilities to express oneself. Media Arts and Dance Arts are offered at the Passaic Preparatory Academy as well as Passaic High School to support the

growing interest to offer the five disciplines in the district. The Passaic Preparatory Academy offers Digital Arts, Theater Arts, Dance and Music Technology through the NJDOE approved Career and Technical Education programs highlighting cutting edge approaches in the Arts. In addition, students have the opportunity to enroll in at least one dual enrolled course with our new articulation agreement with Montclair State University, William Paterson University and Passaic County Community College.

Physical Education and Health

The K-12 Comprehensive Physical and Health Education curricula are aligned to the 2020 NJSLs using the UBD framework. The following New Jersey Legislative Statutes related to the health and well-being of students have been added to the district health curriculum: Consent (N.J.S.A. 18A:35), Mental Health (N.J.S.A. 18A:35-4.39), New Jersey Safe Haven Infant Protection Act (N.J.S.A. 18A:35-4.40 & 18A:35-4.41), Sexting (N.J.S.A. 18A:35-4.33), and Sexual Abuse and Assault Awareness and Prevention Education (N.J.S.A. 18A:35-4.5a.) The HealthSmart and Second Step programs provide curricular materials for the instruction of Health Education in grades K-12 with the goal of providing students with the knowledge and skills needed to make healthy, positive decisions. The Physical Education curriculum is differentiated across grade bands with an emphasis placed on skill development during the elementary grades, and a combination of both competitive and lifetime fitness activities in grades 6-12. Passaic High School students in the Exercise Science Pathway have the opportunity to earn up to 12 college credits in partnership with William Paterson University. This pathway prepares students for a career in exercise science and personal training.

Social Studies

The K-12 Social Studies has been revised to align with the 2020 New Jersey Student Learning Standards-Social Studies (NJSLs-SS) and use the UBD framework. In grades K-8, students and teachers utilize the Savvas MyWorld Interactive program to explore family, community, economics, culture, government, transportation, innovation, United States History, World History, and New Jersey state history. In addition, common assessments have been developed that align to NJSLs-SS, New Jersey Student Learning Standards-English Language Arts (NJSLs-ELA), and Advanced Placement (AP) standards. The grades 9-12 programs follow the NJDOE requirement that students take United States History 1, United States History 2, and World History. The curriculum includes project-based learning, emphasis on improving reading comprehension and writing skills, and promotes ways for students to engage emphatically and actively with history. The high school program also offers eight AP courses, three dual enrollment elective courses, and two additional social studies electives. In grades K-12, learning opportunities that address NJ state mandates and initiatives were added to our learning plans. We continue to engage students in the required Amistad and Holocaust studies. The teachers are continuing to receive training on these revisions through professional development and grade level/departmental meetings.

Educational Technology

The K-12 Educational Technology curricula are aligned to the New Jersey Technology Standards (8.1 and 8.2). Students in K-5 are engaged in digital literacy skills lessons, exploring digital literacy and citizenship, and introduced to computer science and computational thinking. Students in grades 6-8 are engaged in digital literacy skills and also introduced to computer science more in depth. At the Academies, middle school students are using the Gateway Program with Project Lead the Way. At PHS and Passaic Academy for Science and Engineering, students can select the Computer Science pathway, where they engage in Project Lead the Way and other curriculum with: Introduction to Computer Science, Computer Science Principles (AP), Java in Programming, Cybersecurity, and Computer Science A (AP). Science Academy also offers a Cybersecurity elective course.

Bilingual, English as a Second Language (ESL), and World Language Education

The Division of Bilingual/ESL and World Language Education continues to develop, build, revise, and support core content curriculum and assessments to support language and content learning across grade levels. The district's ongoing updates of all content area curriculum units include support for teachers of students identified as Multilingual Learners (MLs). In addition, when adopting a new curriculum or revising a current curriculum, specific attention is given to the content, materials, and assessments necessary to provide access to the content learning for MLs.

The division works across grade levels and content areas to identify additional learning opportunities for students to support language acquisition. Professional development was provided across the district to support language teaching and learning. Teachers of MLs received professional development and coaching on the Teaching for Biliteracy Framework; Two-Way Dual Language Immersion Classroom Environment, Content and Language Objectives, student engagement in the target language, language and content objectives; and the new WIDA ELD Standards.

The division coordinated the training of all K-12 teachers on the Sheltered Instruction Observation Protocol (SIOP) Model. The workshops included demonstrations and explanations, small group tasks, collaborative planning, vocabulary development, methods of implementation and the development of instructional activities and SIOP lesson plans. About 432 K-12 teachers and 49 school/district administrators attended SIOP training between October 2022 and May 2023. Coaching to monitor progress and implementation of SIOP strategies was provided to 91 teachers at all elementary and high schools.

A Dual Language program continues being implemented in K-1 classrooms at 10 elementary, in grades 2 & 3 at 6 elementary, and grade 4 at four elementary schools as one of our full-time bilingual programs to develop language proficiency and literacy in English and Spanish Languages. Through our Bilingual and Dual Language programs, we promote bilingualism and biliteracy, grade-level academic achievement and cross-cultural competence in all students.

Multilingual Learners in grades 6-12 continued participating in Project Adelante, a Kean University pre-college program designed to reduce the high school dropout rate of Latino students, increase their academic skills and encourage young students to pursue higher education. An average of 28 students attended the program during the fall 2022 and spring 2023. Furthermore,

multilingual learners had the opportunity to participate in Dual Enrollment programs at the following local colleges: Fairleigh Dickinson University, Passaic County Community College, and William Paterson University.

A revised World Language (WL) curriculum, grades K-12, was implemented in September 2022. The curriculum reflected the adoption of the NJSLs adopted in June 2020, WL Practices, and legislative mandates and laws. All World Language teachers received professional development on culturally responsive teaching, pedagogical approach in the WL classroom (application, activities, toolbox), technology integration, differentiation and engagement in a WL classroom.

Upon demonstrating English proficiency and satisfactory completion of the Spanish language proficiency assessments, 211 seniors were eligible to receive the Seal of Biliteracy for demonstrating Biliteracy competence. Three students at PASE demonstrated proficiency in Gujarati and one student in French at PHS. By continuing to produce Biliterate students and promoting that accomplishment, Passaic Public Schools send a clear message that multilingualism and cultural diversity is an asset to society. In addition, the Seal of Biliteracy affords HS students an additional opportunity to earn college credits.

Special Education

The Division of Special Education ensures a community of care and support for students by providing a coherent system of social support services, extracurricular activities, and accommodations to meet the range of learning needs.

Our Special Education programs and services adapt content, teaching methodology, and delivery of instruction to meet the appropriate needs of students who may have a disability due to physical, sensory, emotional, communication, cognitive, or social difficulties.

The Division of Special Education utilizes a scaffolding and differentiation of instruction approach to assure all its students have access to the NJSLs across all content areas in all programs of instruction. The Division of Special Education has partnered with Amplify to provide curriculum development support, professional development, and coaching around the literacy block to support learning for the Self-Contained Special Education classrooms. The Division of Special Education has implemented Lexia Core5 and Power Up literacy program to provide students with individualized and adapted instruction to close learning gaps in the core foundational reading skills. Additionally, in Mathematics the district has provided teachers with differentiated lessons and manipulatives from Hands2Mind to engage and support all levels of learners during math instruction.

In addition, the Autistic and Intellectually Disabilities programs in grades K- 12 provides a comprehensive program individualized for each student. Instruction in these programs specifically addresses the needs of individual learners and encompasses the following: Applied Behavior Analysis (ABA), Discrete Trial Teaching (DTT), Community Based Instruction (CBI) for generalizing knowledge, social and recreational purposes, career exploration through structured learning experiences, social skills, health and safety, as well as decision making, and self-advocacy skills. Functional academics in the areas of reading, writing, math, science, social studies, and daily living skills, are met through the implementation of Unique Learning Systems.

An Extended School Year (ESY) program, beyond the regular school year, is provided to qualifying students with a disability in accordance with their Individual Education Program (IEP). Additional learning opportunities to provide continuity of learning and enrichment are extended to students with disabilities after school, during Saturday enrichment, and summer school programs.

Extended Learning Opportunities

In 2021-2022, Passaic Public Schools offered extended learning opportunities for students, including the after school Learning Advantage Program, Saturday Academy, and summer programming.

Professional Development

In 2022-2023, Passaic Public Schools invested in significant professional development across grade levels and content areas. Professional development activities provided the following opportunities: walkthroughs, outside consultants with expertise in identified areas brought to the district curriculum committees, data-based instructional workshops, programmatic workshops, mentoring for novice teachers, workshops on instructional best-practices, and vertical and horizontal articulation meetings. The district deepened its partnership with The New Teacher Project, an organization focused on supporting the instructional practice of teachers. The district has expanded the use of Amplify across multiple grade levels and content areas in order to provide a grade level appropriate curricular experience for students. This district has increased its investment in the relationship with Math Solutions in order to support teacher learning as a means to improving student achievement in mathematics.

The walkthrough process has been revamped to a more comprehensive system intended to support teacher development. The new teacher touchpoint system will provide the district with extensive teacher development data in order to cultivate teaching and learning. School and district leaders, teacher coaches and all of the district's teachers are going to be active participants through intensive coaching cycles.

The district also extended its investment by further leaning into conversations focused on diversity, equity and inclusion. Over 100 team members participated in extensive diversity, equity and inclusion training in 2022-2023. The focus of this professional development has been on developing self-awareness while sharpening the individual equity lens of each participant.

Over 7,000 hours of independent online professional learning was completed utilizing our Passaic weLearn platform and learning modules offered on the Educational Impact digital platform. Professional development included work that utilized experts from outside the district, while the district also invested in district personnel such as Teacher Coaches and Instructional Chairpersons to support teacher and leader learning.

As the district began its transition from the former I&RS model to the New Jersey Tiered System of Supports, extensive preparative training was provided to school counselors and school leaders. In 2023-2024, the district will focus significant time and energy on developing the understanding of this new approach to meeting the students where there are in a manner that is supportive of their growth. Teachers and leaders will participate in structured learning experiences focused on the principles of NJTSS from both academic and behavior perspectives.

College Preparation, High School Pathways, Early College

The district is committed to building a college-going culture and expanding opportunities for students to work toward career certifications. Such preparation begins with the Advancement Via Individual Determination (AVID) program for students in grades 6-12. The AVID curriculum is designed to teach skills and behaviors to support academic success and is used across the middle and high school grades. School leaders and teachers attend annual training for the AVID program, and the district provides ongoing support for the curriculum implementation.

In 2023-2024, the district increased the number of dual-credit college courses offered at the three high schools. This has included a significant investment in training teachers to develop curriculum and improve instructional practices. It resulted in a significant change in the high school schedule, to allow for more students to have increased access to courses specifically designed to increase college attainment for high school students.

Over the last eight years, the district has built pathways of study that include partnerships with colleges and universities, including Passaic County Community College, Bergen County College, Fairleigh Dickinson University, Kean University, Ramapo University, Montclair State University and William Paterson University. Through the partnerships, students are provided with opportunities to participate in dual enrollment courses eligible for college credit.

In 2018-2019, all three high schools began to utilize the programs of study aligned to the “Twelve Career Ready Practices” defined by the NJDOE, as well as the Personal Financial Literacy Standards, Career Awareness, Exploration, and Preparation Standards, and the Standards for Career and Technical Education.

In 2019-2020, the curriculum had been aligned to provide pathways of study to direct students toward specific learning experiences, and NJDOE approved CTE coursework (noted below by the *). Further, the curriculum in all eleven CTE programs reflects industry needs and is aligned to post-secondary academic requirements.

Passaic High School offers nine pathways: Radio and Television*, Graphic Design*, National Academies Foundation Finance*, Computer Programming*, Automotive Technology, Construction, Education, NJROTC, and Exercise Science.

Passaic Academy for Science and Engineering offers five pathways: Lab Sciences/Biotechnology*, Biomedical Science*, Aerospace Engineering*, Computer and Information Systems Security*, and Data Analytics.

Passaic Preparatory Academy offers five pathways: Music Technology*, Drama & Dramatics/Theater Arts*, Digital Art Animation*, Broadcast Journalism*, and Legal Studies*.

Focus on Community

Passaic Public Schools continue to increase parental involvement throughout the district by developing and implementing a variety of opportunities. Workshops, meetings, events, and classes, were strategically planned and conducted (using parent surveys) to help parents assist with their children's social and academic success.

Parent orientation meetings were held at the beginning of the school year to provide families with information about the school, and allow the families to meet the administrative team and staff. Informative Title I workshops were scheduled to assist families with ensuring students experience success in school. Curriculum learning workshops were held to inform parents of the curriculum for pre-kindergarten through grade twelve. A variety of workshops engaged parents on the importance of student attendance, anti-bullying, drug prevention/awareness, gang awareness, parenting skills, and child development classes, with an expert from each category guiding parents during the presentations. Basic and intermediate computer classes were offered to teach parents how to navigate technology in order to help their children. Additional workshops such as cancer screenings and nutrition classes were offered to promote our community's overall health and wellness. Informational workshops on community resources and immigration were also provided.

An informational field trip was planned to visit Passaic County Community College to expose parents to the college process. An event to help students with a Free Application for Federal Student Aid (FAFSA) offered parents information on grants/scholarships for their college bound child. A district-wide family literacy night, bilingual education, and English as a second language workshops (K-12) were held to provide parents with an overview of the district's programs. The workshops ended with grade level break-out sessions for families. Parents had opportunities to participate in book clubs where they engaged in discussions on books their children have read throughout the school year. In addition to other academic resources, lending libraries were available for parents to take out books for their enjoyment and to read to their children daily. Additionally, a Saturday Parent Academy was created where ESL, computer, literacy, and math workshops were offered.

Throughout the school year, parents participated in various commemorative events such as Hispanic Heritage Month, honor roll assemblies, holiday concerts, and Black History Month activities, where they had a chance to meet and celebrate our students' accomplishments with other parents. An annual holiday event hosted by Passaic Lions Club was attended by many Passaic families. Family fun nights were held to further develop our relationship with our parents in the community. The year culminated with an end-of-the-year parent involvement award ceremony to recognize our parents for their involvement and support.

Focus on Technology and Testing

In 2022-2023, the District continued to invest in its network infrastructure, security, and faculty and students' devices. During this time, the Division of Information Technology launched and completed a number of initiatives, including the replacement of over 5,000 student chrome books which were past their useful life. In addition to providing access to online learning platforms, these devices facilitate online assessments, including the Measure of Academic Progress (MAP), and unit assessments in Schoolnet. By increasing the number of devices available to students, the district reached its goal of achieving a one to one ratio and providing a state-of-the-art learning environment for our students. Further, the District updated its WiFi network by replacing 700 aging Cisco access points with new Aruba ones, providing higher throughput and network coverage. Lastly, the Division of Information Technology initiated a number of projects to improve its cybersecurity posture, network resiliency and business continuity. These projects included a datacenter move, UPS replacements, firewall addition and off-site cloud backups.

Instructional Management System

The district's Instructional Management system for the 2021-2022 school year is LinkIt!, which allows the user to sign-in through Google. LinkIt! will house local assessments and corresponding data, student grouping based on performance to target areas in need, and historical data from prior year assessments. Through this digital platform, teachers will have access to immediate feedback on in-class student assessments, as well as results on state assessments.

Assessment

Across the district, assessment is used to provide formative and summative data to support the development of a strong system of teaching and learning. District formative assessments provide feedback to both our teachers and students on the student's learning and developmental progress. District summative assessments provide information for parents on their child's progress, and for teachers on students' instructional needs. The Passaic Public Schools' assessments are online and students take their assessments on LinkIt!. The district conducts benchmarking and online benchmark assessments in English Language Arts, Math, and Social Studies.

Data-driven decision-making is being provided through Measures of Academic Progress (MAP) Reading and Math testing in grades K-12, MAP Science in grades 3-11, Language Gains in grades 9-12, and district benchmark assessments.

In addition, through the partnership with the Center for Education Policy Research Strategic Data Project at Harvard University, the district invested in identifying how to build and analyze data critical to understanding student progress and success. The district used the findings to implement a graduation planner that will allow building leaders and students to track the amount and type of credits completed and what requirements are still needed in order to graduate.

Facility Operations

Positive, Accountable, Conscientious and Efficient Operations

High standards for Facility and Operations require the dedication and motivation of all team members. We operate under a system called P.A.C.E., summarizing our Facilities Department's ethos: Positive, Accountable, Conscientious, and Efficient. Our motto as a department is to "do it right the first time". Training, dedication, a passion for service, and supportive management are all key elements to maintaining the high quality of services for our students, team members, and community-at-large.

Facilities Capital and Maintenance Improvements

Well-managed facilities help to create optimal conditions for our children to achieve academic excellence. To help attain our vision to become one of the best school systems in New Jersey, we focus our efforts on providing a safe, secure, clean and positive learning environment for all of our school community. Timely maintenance, accountability systems, a high level of customer support and service combined with a carefully planned reinvestment into our facilities, equipment, and systems, help to ensure that the primary focus of our instructional team is on teaching and learning. The long-term reinvestment in our facilities, along with the construction of new school buildings, help to provide all of Passaic's students with the most modern, technologically advanced learning environment available.

Current Conditions Require Clean, Safe, and Healthy Facilities

Like all of the districts around the nation, we have been faced with the challenge of operating our buildings to the highest standards of cleanliness, and safety. Equipment and supplies that ensure the proper cleaning and sanitary conditions necessary for our district to operate in a class, or hybrid environment are essential. Increased ventilation, period change and cleaning of filters, air purifiers, continual updating of HVAC systems is the standard protocol. Equipment, PPE, supplies and processes to maintain clean sanitary conditions require the continued commitment and focus of everyone on our team.

Long Range Facilities Planning

Passaic Public Schools is actively focused on our district's Long Range Facilities Plan (LRFP) which was approved during the 2021-2022 school year. Systems and planning reports like our Comprehensive Maintenance Plan (CMP) help to address our comprehensive long range approach to managing facilities.

The District continues to grow:

- The District will continue to maintain two (2) leased facilities; 151 Randolph Street, which houses the Department of Facilities back office operations and district warehouse, and the administration building at 663 Main Avenue.

During the 2022-2023 school year, the following projects, improvements and repairs were completed by the district, either by team members or our contracted vendors.

School 1

Full roof replacement was completed along with one new boiler installation. ESSER III HVAC projects are ongoing. One new boiler was installed and the second boiler is scheduled to be replaced in the Spring of 2024.

School 3

Tree removals and installation of new playground and floor surfacing, roof repairs, and exterior lighting improvements. New grease trap was installed in the kitchen of the cafeteria. ESSER III HVAC projects are ongoing. Installation of new PA system.

School 6

A new preschool playground and floor surfacing is scheduled. Power Washed exterior, painted cafeteria, painted auditorium, painted hallways. New LED lighting installed in the cafeteria. ESSER III HVAC projects are ongoing.

School 7

A new preschool playground and floor surfacing is scheduled. A new boiler was installed in the fall of 2023 and ESSER III HVAC projects are ongoing. New windows were installed in the fall of 2023

School 8

Tree removals and installation of new preschool playground and floor surfacing completed. New windows were installed for seven classrooms on the first floor. The complete roof replacement project was completed. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces. ESSER III HVAC projects are ongoing.

School 9

Sewer repairs and upgrades made. Painted hallways, bathrooms, and cafeteria. Upgraded art room lighting and ceiling tiles. Work conducted in the gym teachers office and storage area. Landscaping and arbor care. ESSER III HVAC projects are ongoing.

School 10

Two (2) new preschool playgrounds and floor surfacing are scheduled. Improvements to interior and exterior of the cafeteria/gym annex building include kitchen and cafeteria flooring, gym flooring, and painting. Gym received new wall padding and new glass backboards. Exterior wall and gutter replacement, landscaping and arbor care. New boiler was installed in Summer of 2023. ESSER III HVAC projects are ongoing.

School 11

Replaced brand new exterior doors, gyms floors are scheduled to be refinished. ESSER III HVAC projects are ongoing.

PHS

Gym lighting upgrade in main gym, Yard work - Landscaping and drain cleaning, Fencing and security gate, Guidance suite HVAC, Painted GS and Drop Ceilings, Security door enhancement, Boiler Repairs, HVAC repairs, Upgrade exterior lighting on Paulison and replace fencing. ESSER III HVAC projects are ongoing.

School 15

Installation of new playground and floor surfacing. Door replacements for the exterior of the school were completed. Multi-purpose room on the second floor received new VCT tiles. HVAC repairs, elevator repairs, window repairs. Carpet areas in classrooms removed and replaced with VCT. ESSER III HVAC projects are ongoing.

School 19

A new rooftop school aged playground and floor surfacing is scheduled for the upcoming Spring 2024.

School 20

Gym flooring, wall panels on the third floor, upgraded ballast in the gym, upgraded stage lighting, window replacement, door work, conversion of small instruction spaces to larger classrooms. ESSER III HVAC projects are ongoing.

School 21

HVAC control improvements, drain work, elevator repairs, lock replacements, and fence repairs.

Science

Additional classroom and improvements. New boiler was installed in the Fall of 2023. New wall padding was installed in the two gymnasiums. New PA system was installed. ESSER III HVAC projects are ongoing.

Prep

Improvements to all science labs, include electrical and plumbing work. HVAC repairs in the cafeteria, elevators repairs, bathroom floor repairs, sidewalk replacement, painting, fence repairs, water remediation, window safety upgrades. Improvements to office ceilings, floors, lighting, and painting, Locker room improvements, railing and painting. New boiler was installed. Several new HVAC units were installed. ESSER III HVAC projects are ongoing.

Stadium

HVAC Unit upgrades, tile work and toilet repair, changed all locks, landscaping and arbor care, as well as fieldturf maintenance. Drain cleaning, repairs. Concrete and painting. ESSER III HVAC projects are ongoing.

Randolph

Reorganization of inventory/Increase in storage area. Overhead door repairs and plumbing repairs as needed.

Leased Facilities

The district will continue to maintain two (2) leased facilities; 151 Randolph Street, which houses the Department of Facilities back office operations and district warehouse, and the administration building at 663 Main Avenue.

ECONOMIC CONDITIONS AND OUTLOOK

State Aid Revenues

The district received 80.2% of its general fund operating revenues from the State of New Jersey. This support comes primarily from the School Funding Reform Act of 2008 (SFRA) formula aid. SFRA is driven by enrollment that is reported in the annual Application for State School Aid (ASSA) and pupil transportation as reported annually in the District Report of Transported Students Report (DRTRS).

Local Revenues

The second-largest source of the school district operating revenues is local revenues, with the property tax levy being the primary local revenue source. The City of Passaic maintained the same level of property tax levy (general fund) in fiscal year 2022-23 as in fiscal year 2021-22.

Other components of the local revenues are interest income, tuition, prior year refunds, and other miscellaneous revenues.

E-rate Reimbursements

The district continues to seek increases in its revenue through E-rate reimbursements. The Schools and Libraries Program of the Universal Service Fund, commonly known as "E-Rate," is administered by the Universal Service Administrative Company (USAC) under the direction of the Federal Communications Commission (FCC) and provides discounts to assist most schools and libraries in the United States to obtain affordable telecommunications and Internet access.

Special Education Medicaid Initiative

The district maximizes its effort in generating revenue from the federally sponsored Special Education Medicaid Initiative (SEMI). SEMI provides reimbursement to the district for services provided to students who are receiving qualified special education services and who are also Medicaid eligible.

Federal Revenues

Federal revenues to support the budget are identified in the Special Revenue Funds. These Special Revenue Funds consist of grant resources that are restricted for the purpose of the granting institution. Every Student Succeeds Act (ESSA) grant is the largest federally funded special revenue grant available to the Passaic Public Schools.

The second-largest federally funded grant is the Individuals with Disabilities Education Act (IDEA). The district uses these IDEA funds to supplement its general fund special education programs. The Board of Education has attempted to maximize these funds in its ongoing effort to efficiently educate its student constituency.

Economic Development in the City of Passaic

An investment in the community is required to improve the quality of life for the citizenry. Quality-of-life factors include an improved lifestyle, recreation, employment opportunities, commercial and industrial growth, and well-planned full municipal services to address the needs of its constituency.

Strengths of Passaic include a diverse population, an abundant and eager workforce, and an accessible highway system. The Passaic Public Schools has positioned itself to provide a marketable well-trained workforce with the necessary skills and opportunities to compete in a global market while meeting current workforce demands.

Portions of the City of Passaic are part of the Urban Enterprise Zone that carries a reduced New Jersey sales tax rate as an incentive to economic growth. These portions have a Sales Tax rate of 3.3125%, as compared to the full sales tax rate of 6.625%.

INTERNAL ACCOUNTING CONTROLS

Management of the Passaic Public Schools is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the district are protected from loss, theft, or misuse. District management is also responsible for ensuring that adequate accounting data is compiled to allow for the preparation of the Financial Statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that:

- (1) the cost of a control should not exceed the benefits likely to be derived; and
- (2) the valuation of these costs and benefits requires estimates and judgments by management.

As a recipient of federal and state awards, the district is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the management of the school district.

BUDGETARY CONTROLS

In addition to internal accounting controls, the district maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the City of Passaic. Annual appropriated budgets are adopted for the General Fund, the Special Revenue Fund, and the Debt Service Fund. Project-length budgets are approved for capital improvements accounted for in the Capital Projects Fund. The final budget amount, as amended for the fiscal year, is reflected in the Financial Section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line-item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in a subsequent year. Those amounts to be re-appropriated are reported as restrictions of fund balance on June 30, 2023.

The New Jersey Department of Education has prescribed forms and formats for the presentation of the annual school budget. The Passaic Board of Education adheres to Department of Education requirements, guidelines, and directives for budget development, presentation, and adoption.

DEBT ADMINISTRATION

As of June 30, 2023, the district had no outstanding general obligation bonds.

CASH MANAGEMENT & INVESTMENTS

The investment policy of the district is guided in large part by state statute. The district follows the statute which requires it to deposit public funds in public depositories protected from loss under the provision of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted to protect Governmental Units from a loss of funds on deposit with failed banking institutions. The law requires governmental units to deposit public funds only in public depositories located in New Jersey where the funds are secured in accordance with the account.

RISK MANAGEMENT

The Passaic Board of Education carries various forms of insurance. In 2022-2023, the District awarded its property and casualty insurance to the Fairview Insurance Agency, Verona, New Jersey that includes coverages for: general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

Fairview Insurance Agency was also awarded a contract as the broker of record for employee benefits insurances. The Passaic Board of Education provides employee insurance in accordance with collective bargaining agreements and individual contracts for medical, prescription drugs, dental, optical, and disability programs. The statistical section includes a schedule that outlines the types and amounts of coverage.

The Passaic Board of Education maintains a self-insured, reinsured workers compensation program with Bergen Risk Managers, Inc. serving as the third-party administrator.

OTHER INFORMATION

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Lerch, Vinci & Bliss LLP, Fair Lawn, New Jersey was selected by the Passaic Board of Education to conduct the audit. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the U.S. Uniform Guidance and New Jersey OMB Circular 15-08. The independent auditor's report on the financial statements and combining and individual fund statements and schedules is included in the Financial Section of this report. The independent auditor's reports, related specifically to the single audit, are included in the Single Audit Section of this report.

January 19, 2024

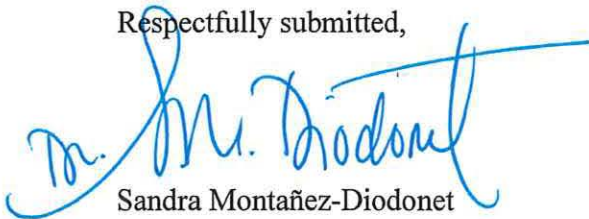
CONTACT INFORMATION

The website for the Passaic Public Schools is www.passaicschools.org. The email address for Sandra Montañez-Diodonet, Superintendent of Schools, is smdiodonet@passaicschools.org. The email address for Kevin Lomski, School Business Administrator/Board Secretary, is klomski@passaicschools.org.

ACKNOWLEDGEMENTS

We would like to thank the members of the Passaic Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district. The Passaic Board of Education has contributed its full support to the development and maintenance of its district financial operations.

Respectfully submitted,

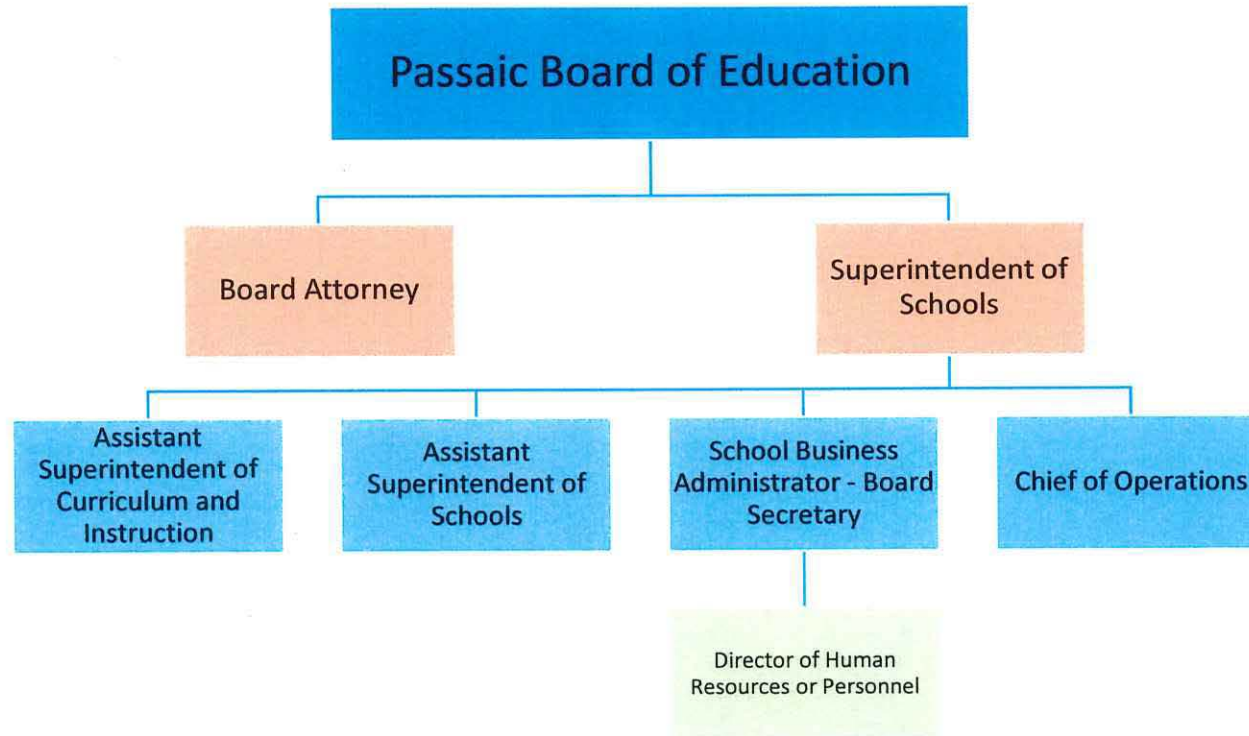


Sandra Montañez-Diodonet
Superintendent of Schools



Kevin Lomski
School Business Administrator/
Board Secretary

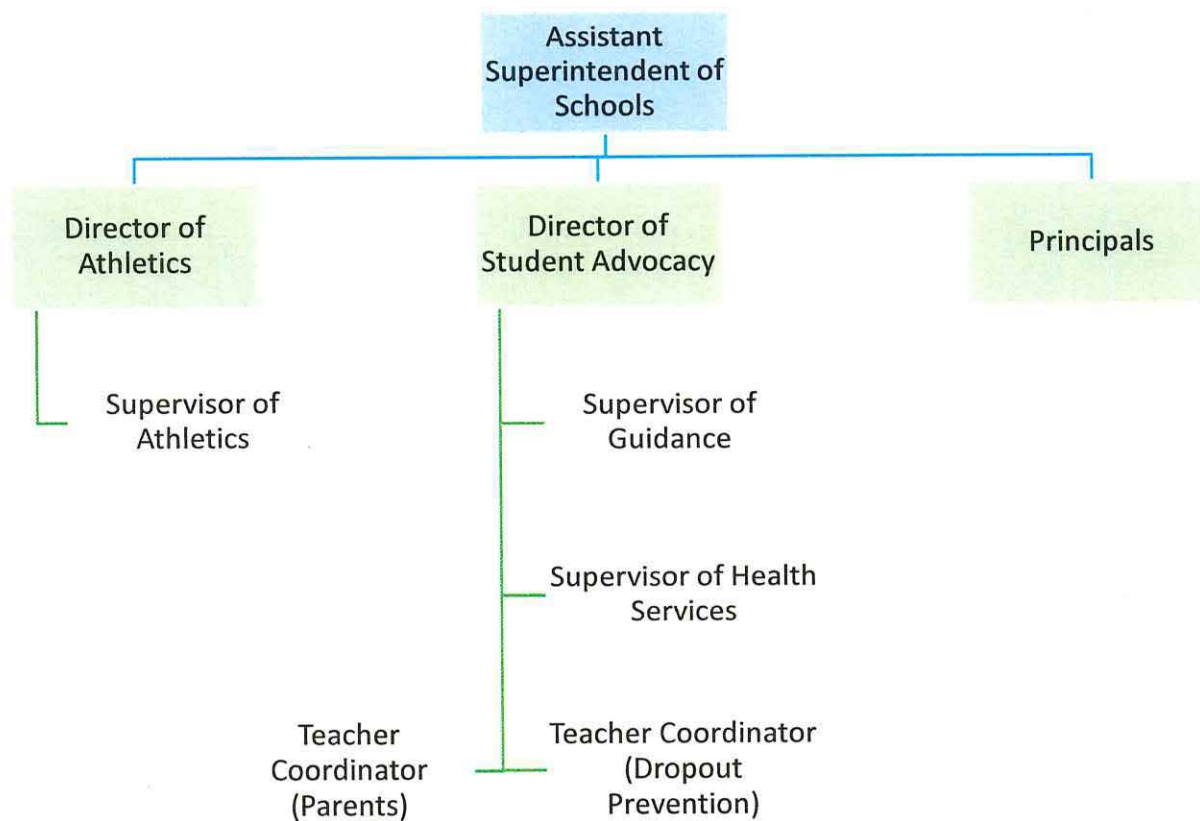
Passaic Public Schools Organization Chart



Passaic Public Schools

Office of the Assistant Superintendent of Schools

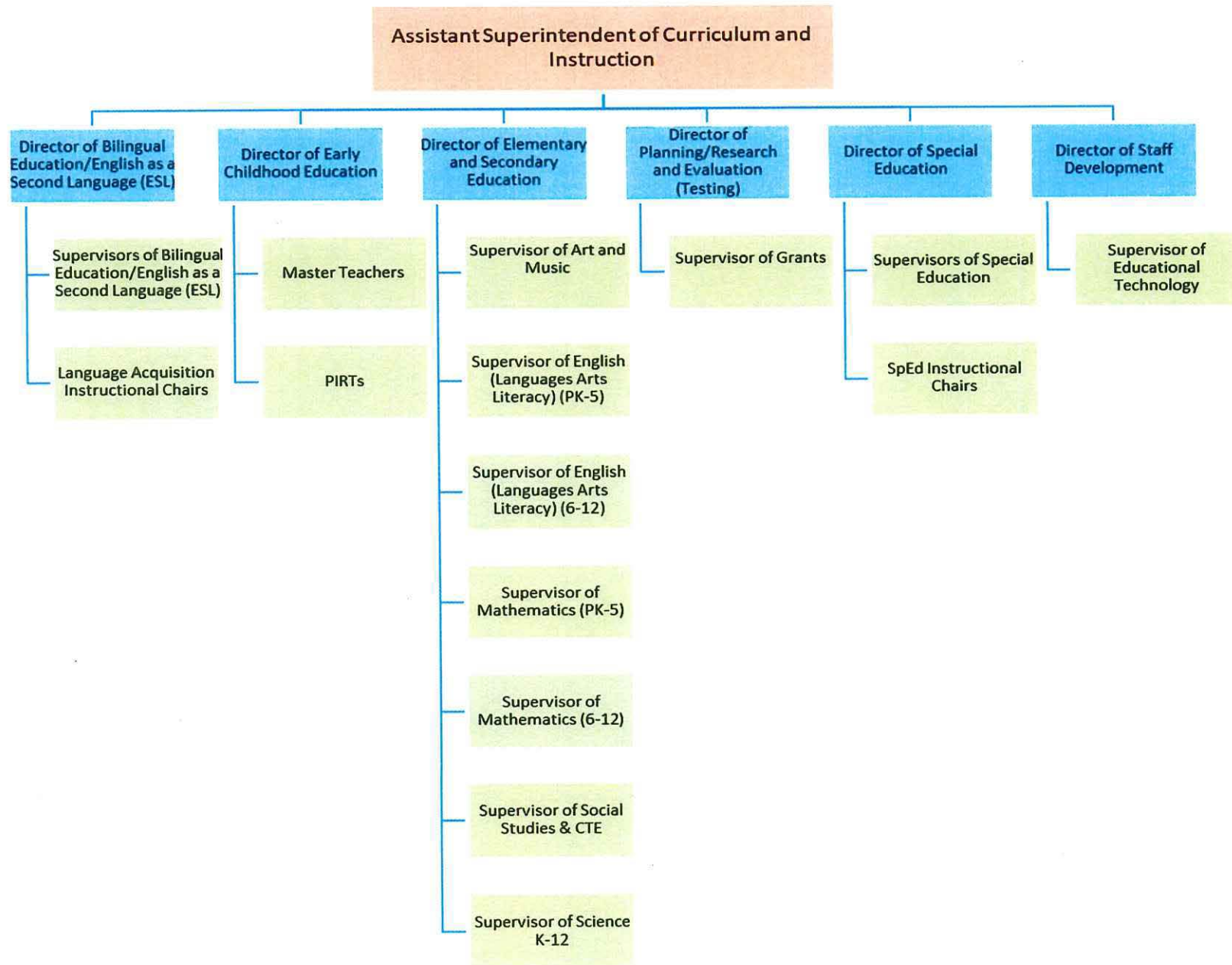
Organization Chart



Passaic Public Schools

Office of the Assistant Superintendent of Curriculum and Instruction

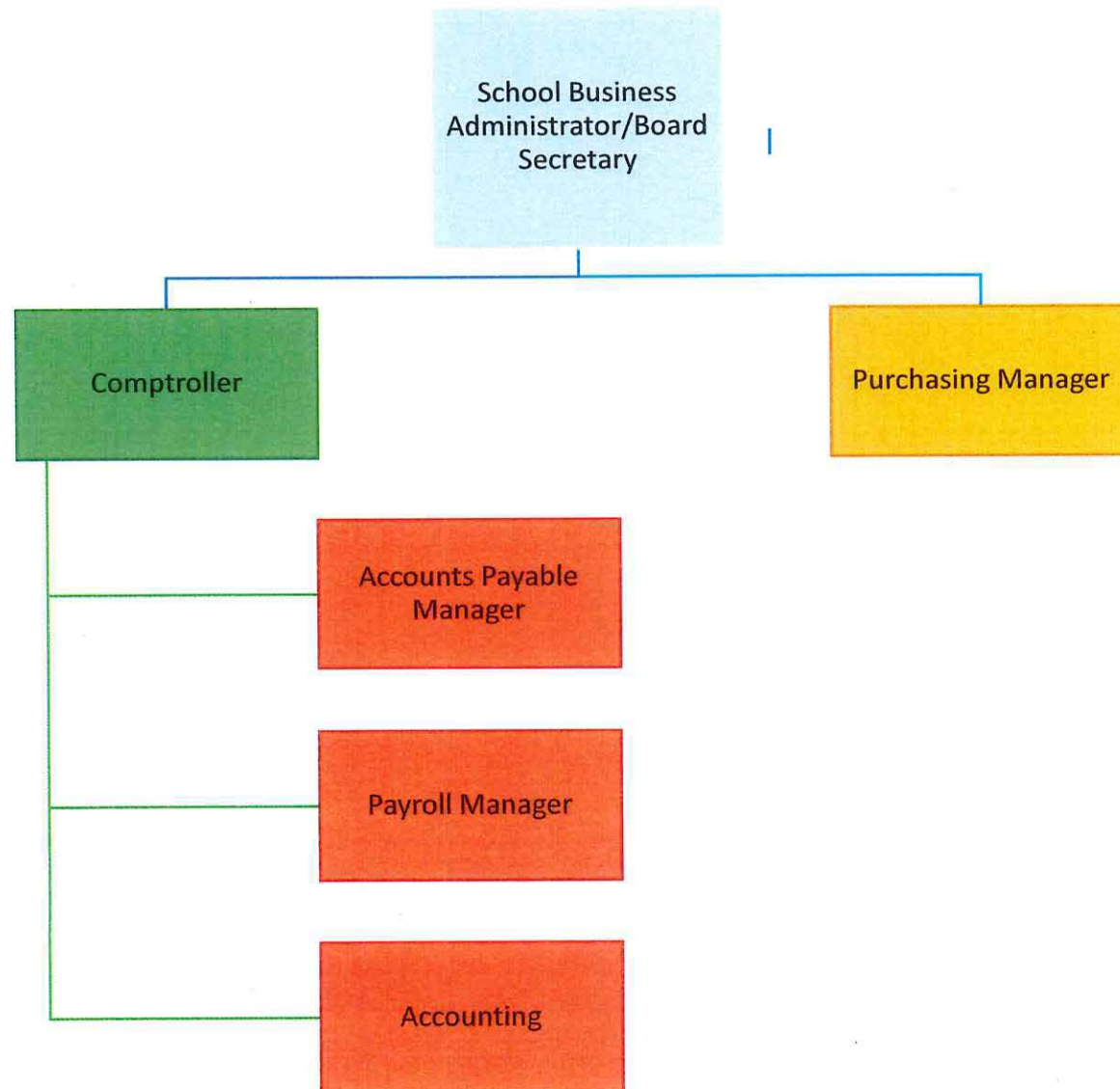
Organization Chart



Passaic Public Schools

Office of the School Business Administrator/Board Secretary

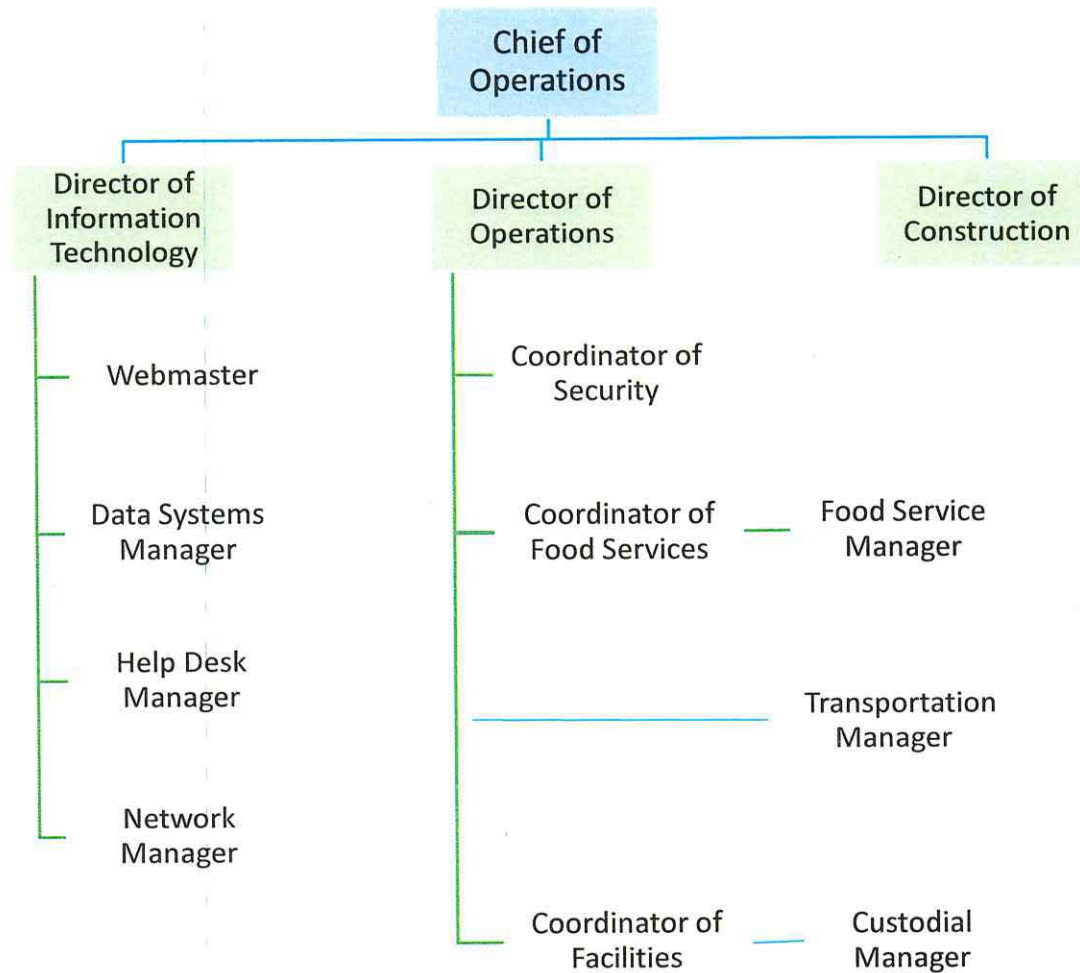
Organization Chart



Passaic Public Schools

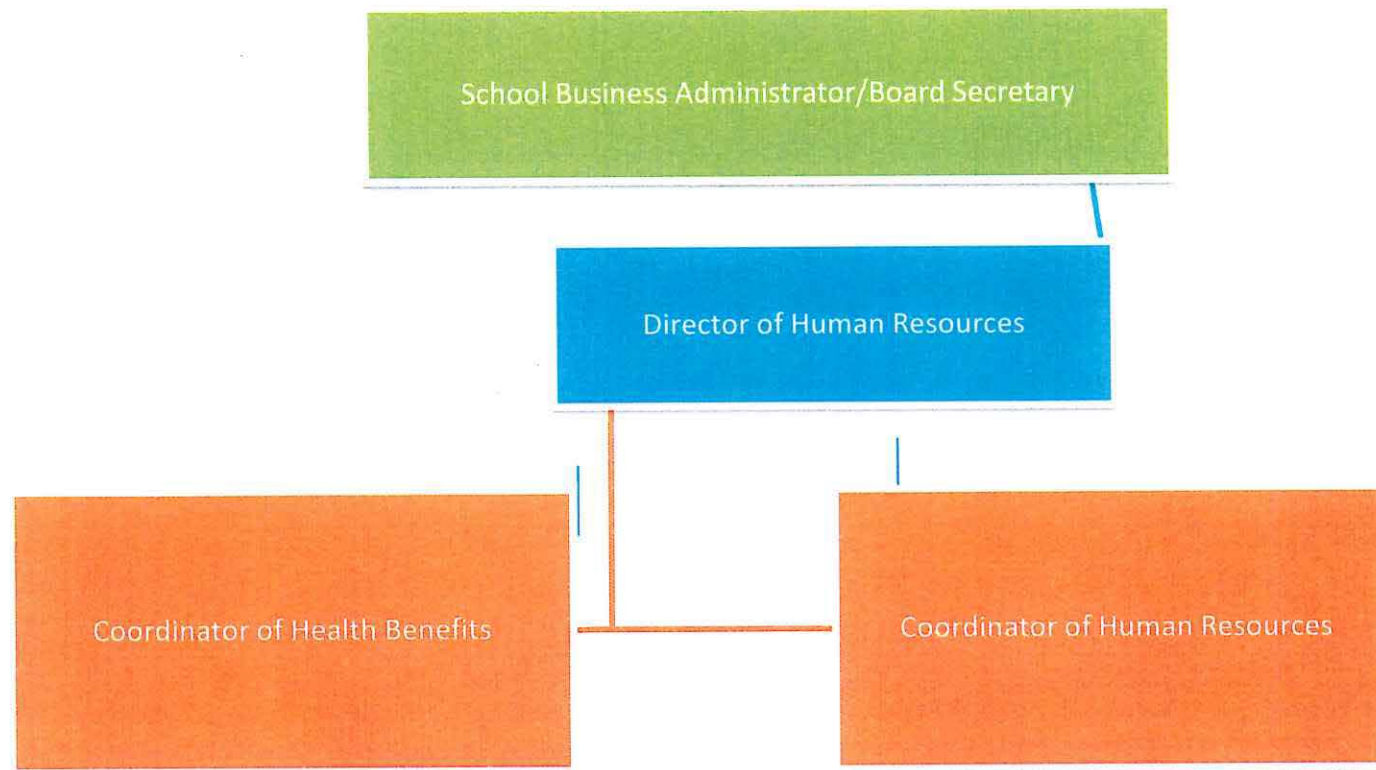
Office of the Chief of Operations

Organization Chart



Passaic Public Schools

Division of Human Resources Organization Chart



**PASSAIC BOARD OF EDUCATION
PASSAIC, NEW JERSEY**

June 30, 2023

ROSTER OF OFFICIALS

MEMBERS OF THE BOARD OF EDUCATION

TERM EXPIRES

L. DANIEL RODRIGUEZ, PRESIDENT	2024
JUDITH SANCHEZ, VICE PRESIDENT	2024
ABRIL BARRALES-GARCIA	2025
MARYANN CAPURSI	2025
Leslie Zuniga	2026
CRAIG B. MILLER	2025
CHRISTINA SCHRATZ	2026
ARTHUR G. SOTO	2026
RONALD VAN RENSALIER	2024

OTHER OFFICIALS

Sandra Montanez-Diodonet, Superintendent of Schools

Jeffrey Truppo, Assistant Superintendent of Schools

Stefania Duarte, Assistant Superintendent of Curriculum and Instruction

Dr. Edward F. Izbicki, Interim School Business Administrator/Board Secretary
(February 1, 2023 – June 30, 2023)

R. Aaron Bowman, CPA, Assistant Board Secretary/Assistant School Business
Administrator/Purchasing Agent
(February 1, 2023-June 30, 2023)

R. Aaron Bowman, CPA, Board Secretary/ School Business
Administrator/Purchasing Agent
(September 1, 2021 – February 1, 2023)

Lillian D’Elia, Comptroller

Yaacov Brisman, Esq., Board Attorney

Garbarini & Company, P.C., Treasurer of School Moneys

**PASSAIC PUBLIC SCHOOLS
PASSAIC, NEW JERSEY**

CONSULTANTS AND ADVISORS

ATTORNEY

YAACOV BRISMAN
ATTORNEY AT LAW
140 RIDGE AVENUE
PASSAIC, NEW JERSEY 07055

AUDIT FIRM

LERCH, VINCI & BLISS, LLP
17-17 ROUTE 208
FAIR LAWN, NEW JERSEY 07410

OFFICIAL DEPOSITORIES

VALLEY BANK
615 MAIN AVE BRANCH
PASSAIC, NJ 07055



**The Certificate of Excellence in Financial Reporting
is presented to**

Passaic City School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2022.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison'.

**John W. Hutchison
President**

A handwritten signature in black ink, reading 'Siobhán McMahon'.

**Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director**



FINANCIAL SECTION



LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA
ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, RMA, PSA

DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA, PSA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA, PSA
JOHN CUIFFO, CPA, PSA

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
663 Main Avenue
Passaic, New Jersey 07055

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of and for the fiscal year ended June 30, 2023 and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Passaic Public Schools and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Passaic Public Schools' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Passaic Public Schools' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension information and other postemployment benefits information be presented to supplement the basic financial statements. Such information is the responsibility of management and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Passaic Public Schools' basic financial statements. The schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Passaic Public Schools. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.


Other Information


Management is responsible for the other information included in the annual report. The other information comprises the introductory section, financial schedules and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated January 19, 2024 on our consideration of the Passaic Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control over financial reporting and compliance.


LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants


Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
January 19, 2024

REQUIRED SUPPLEMENTARY INFORMATION

PART I

MANAGEMENT'S DISCUSSION AND ANALYSIS

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

This section of Passaic Public Schools' Annual Comprehensive Financial Report (ACFR) presents our discussion and analysis of the District's financial performance during the fiscal year ending June 30, 2023. This Management's Discussion and Analysis (MD&A) is intended as a report on the overall status of the school District's financial health. Please read it in conjunction with the transmittal letter of Passaic Public Schools' Superintendent of Schools and the School Business Administrator, found at the front of this report, and the District's basic financial statements and notes, which immediately follow this section.

Certain comparative information between the current year (2022-23) and the prior year (2021-22) is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

The Financial Highlights section of the MD&A reflects (1) significant improvements concerning 2022-23 operations and (2) key financial information.

Significant Improvement

Significant areas of improvement, indicating a healthy financial condition for the 2022-23 year, are listed herein:

- Net Position of the District's Governmental Activities increased by \$31,327,292 from June 30, 2022 through June 30, 2023. Net position of the Governmental Activities were \$501,670,382 as compared with \$470,343,090 in the prior year.
- The General Fund ended the 2022-23 fiscal year with an unassigned budgetary basis fund balance of \$8,119,898.
- The District appropriated \$48,474,282 of fund balance and reserves for budget support of the 2023-24 school year.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of five parts: (1) Independent Auditor's Report, (2) Management's Discussion and Analysis (this section), (3) Financial Statements and Notes, (4) Budgetary Comparison Schedules, (5) Individual Fund Schedules.

The financial statements include two kinds of statements that present different views of the Passaic Public Schools. These statements are organized so the reader can understand the Passaic Board of Education as a financial whole, or as an entire reporting entity.

- The basic financial statements, Statement of Net Position and Statement of Activities, are district-wide financial statements that provide information on both short-term and long-term overall financial status, as well as the activities of the entire school district.
- The remaining statements are fund financial statements that focus on individual parts of the Passaic Public Schools, reporting the Passaic Public Schools' operation in more detail than the district-wide statements.
 - The governmental funds statements tell how basic services, such as regular and special education, were financed in short term, as well as what remains for future spending.
 - Proprietary funds statements offer short-term and long-term financial information about the activities the Passaic Public Schools operate like a business.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The major features of the Passaic Public Schools' financial statements, including the portion of the Passaic Public Schools' activities they cover and the types of information they contain are summarized below. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

	Major Features of the District-Wide and Fund Financial Statements		
		Fund Financial Statements	
	District-Wide Statements	Governmental Funds	Proprietary Funds
Scope	Entire District	The activities of the District that are not proprietary or fiduciary, such as Regular and Special Education Instruction and Building Maintenance	Activities the District operates similar to private businesses: Enterprise Fund
Required Financial Statements	<ul style="list-style-type: none"> Statement of Net Position Statement of Activities 	<ul style="list-style-type: none"> Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balance 	<ul style="list-style-type: none"> Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows
Accounting Basis and Measurement Focus	Accrual accounting and economic resource focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resource focus
Type of asset/deferred inflows/outflows of resources/liability information	All assets, deferred inflows/outflows of resources, and liabilities, both financial and capital, long-term and short-term	Generally assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets, deferred inflows/outflows of resources and liabilities, both financial and capital, and short-term and long-term
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

District-wide Statements

The district-wide statements report information about the Passaic Public Schools as a whole using the accrual method of accounting similar to the accounting system used by most private-sector companies. The Statement of Net Position includes all of the District's assets, deferred inflows and outflows of resources, and liabilities. All of the current year's revenue and expenses are accounted for in the Statement of Activities, regardless of when cash is received or paid.

The two district-wide statements report the Passaic Public Schools' net position and how it has changed. Net position, the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, one needs to consider additional non-financial factors such as changes in the District's property tax base, educational mandates and the condition of school buildings and other facilities.

In the district-wide financial statements, the District's activities are shown as:

- *Governmental activities*- Most of the District's basic services are included here, such as regular and special education, transportation, building services, administration, and community education. Property taxes and state aid finance most of these activities.
- *Business-type activities*-The District charges fees to customers to help it cover the costs of certain services it provides. The District's Food Service Fund is included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds – focusing on its most significant or “major” funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The District uses other funds, established in accordance with the State of New Jersey Uniform Chart of Accounts, to control and manage money for particular purposes (e.g. repaying its long-term debts) or to show that it is properly using certain revenues (e.g. federal funds).

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

The District has three funds categories:

- **Governmental funds-** Most of the Passaic Public Schools' basic services are included in governmental funds, which generally focus on (1) cash and other financial assets that can readily be converted to cash flow (2) the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information at the bottom of the governmental funds statements that reconcile the relationship (or differences) between them.
- **Proprietary funds-** Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements.

FINANCIAL ANALYSIS OF THE PASSAIC PUBLIC SCHOOLS AS A WHOLE

Net Position

The District's net position for governmental activities were \$501,670,382 on June 30, 2023 as compared with \$470,343,090, on June 30, 2022. Net position of the governmental activities increased by \$31,327,292 from June 30, 2022 through June 30, 2023. Also noteworthy is the District's commitment of funds to restricted reserves: \$12,876,956 in Maintenance Reserve, \$22,311,000 in Capital Reserve Funds and \$1,000,000 in Emergency Reserve Funds.

The District's financial position is the product of these factors:

- Total revenues in 2022-23 for Governmental Activities were \$413,383,786 a decrease of \$21,874,982 (5.0%) when compared with 2021-22.
- Governmental activities expenses in 2022-23 were \$382,056,494 an increase of \$7,075,520 (1.9%) over 2021-22 governmental expenses.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

The following are comparative schedules of revenues and expenses from governmental activities.

Governmental Activities Revenue For The Fiscal Years Ended June 30, 2023 and 2022

<u>REVENUES</u>	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>\$ Change</u>	<u>% Change</u>
Program Revenues				
Operating Grants and Contributions	\$ 121,030,721	\$ 133,182,103	\$ (12,151,382)	-9.1%
Charges for Services	110,951	269,939	(158,988)	-58.9%
Capital Grants and Contributions	12,053,414	37,084,254	(25,030,840)	-67.5%
General Revenues				
Property Taxes	16,818,577	16,818,577	-	0.0%
State and Federal Aid Formula Grants	259,312,404	247,116,084	12,196,320	4.9%
Other	4,057,719	787,811	3,269,908	415.1%
Total Revenues and Other Items	\$ 413,383,786	\$ 435,258,768	\$ (21,874,982)	5.0%

Governmental Activities Expenses For The Fiscal Years Ended June 30, 2023 and 2022

<u>EXPENSES</u>	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
Instruction				
Regular	\$ 168,211,756	\$ 162,801,803	\$ 5,409,953	3.3%
Special Education	51,983,841	55,962,512	(3,978,671)	-7.1%
Other Instruction	30,365,501	29,812,050	553,451	1.9%
Support Services				
Student and Instruction Related Services	61,730,040	60,947,252	782,788	1.3%
General Administrative Services	2,897,470	2,488,665	408,805	16.4%
School Administrative Services	17,244,468	17,818,886	(574,418)	-3.2%
Plant Operations and Maintenance	32,050,129	29,601,814	2,448,315	8.3%
Pupil Transportation	9,927,422	9,101,162	826,260	9.1%
Business and Other Support Services	7,392,904	6,131,512	1,261,392	20.6%
Interest on Long-Term Debt	252,963	315,318	(62,355)	-19.8%
Total Expenditures	\$ 382,056,494	\$ 374,980,974	\$ 7,075,520	1.9%

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

Changes in Net Position

A summary comparison of changes in net position-Governmental Activities for the 2022-23 and 2021-22 school years reflects net position of the Governmental Activities were \$501,670,382 as compared with \$470,343,090 in the prior year. This is an increase of \$31,327,292 (6.7%) from June 30, 2022 through June 30, 2023.

	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
Revenues	\$ 413,387,786	\$ 435,258,768	\$ (21,870,982)	-5.0%
Expenses	382,056,494	374,980,974	7,075,520	1.9%
Net Increase (Decrease) in Net Position	31,327,292	60,277,794	(28,950,502)	-48.0%
Net Position Beginning of Year	<u>470,343,090</u>	<u>410,065,296</u>	<u>60,277,794</u>	14.7%
Net Position End of Year	<u>\$ 1,297,114,662</u>	<u>\$ 1,280,582,832</u>	<u>\$ 16,531,830</u>	<u>1.3%</u>

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

GOVERNMENTAL FUNDS

The focus of the District's governmental funds is to provide information on the inflows, outflows, and balances of the District's spendable resources. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at year-end.

GENERAL FUND

The General Fund includes the primary operations of the District in providing educational services to students from prekindergarten through grade 12, including instruction, instructional support, student support, administration, operations and maintenance, pupil transportation activities and capital outlay projects.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

General Fund Revenues

In the 2022-23 school year the major source of general fund revenues comes from state sources (state aid) which accounted for 93.9% of total revenues. Federal sources accounted for 0.3% of total revenues. Local revenues accounted for 5.8% of general fund revenues. The District's local tax levy remained flat at \$16,818,577. The revenue summary below reflects the dollar and percent increase from the prior year.

	Fiscal Year Ended <u>June 30, 2023</u>	2022-23 % of <u>Revenue</u>	Fiscal Year Ended <u>June 30, 2022</u>	2021-22 % of <u>Revenue</u>	Amount of Increase/ (Decrease)
Local Sources					
Property Taxes	\$ 16,818,577	4.6%	\$ 16,818,577	4.8%	
Interest	3,667,954	1.0%	121,244	0.0%	\$ 3,546,710
Miscellaneous	500,716	0.1%	936,506	0.3%	(435,790)
Total Local Sources	<u>20,987,247</u>	<u>5.8%</u>	<u>17,876,327</u>	<u>5.1%</u>	<u>3,110,920</u>
State Sources	340,671,214	93.9%	329,796,416	94.6%	10,874,798
Federal Sources	<u>1,121,750</u>	<u>0.3%</u>	<u>1,015,657</u>	<u>0.3%</u>	<u>106,093</u>
Total General Fund Revenues	<u>\$ 362,780,211</u>	<u>100.0%</u>	<u>\$ 348,688,400</u>	<u>100.0%</u>	<u>\$ 14,091,811</u>

General Fund Expenditures

The following schedule presents a summary of General Fund expenditures. The summary reflects the dollar and percent increases from the prior year.

Total General Fund expenditures increased \$16,036,335 or 4.8% from the previous year.

Summary of General Fund Expenditures

	Fiscal Year Ended <u>June 30, 2023</u>	Fiscal Year Ended <u>June 30, 2022</u>	Increase (Decrease)	Percent Increase (Decrease)
Instruction				
Regular Instruction	\$ 132,302,372	\$ 126,880,126	\$ 5,422,246	4.3%
Special Education Instruction	55,561,087	55,698,870	(137,783)	-0.2%
Other Instruction	34,026,650	32,234,516	1,792,134	5.6%
Support Services				
Student & Instruction Related Svcs	51,042,279	45,336,831	5,705,448	12.6%
General Administrative Services	2,924,634	2,470,141	454,493	18.4%
School Administrative Services	19,319,779	19,607,973	(288,194)	-1.5%
Plant Operations and Maintenance	30,779,301	29,012,851	1,766,450	6.1%
Pupil Transportation	9,936,189	9,114,041	822,148	9.0%
Business and Other Support Services	8,179,999	6,893,246	1,286,753	18.7%
Debt Service	1,717,994	2,538,437	(820,443)	-32.3%
Capital Outlay	<u>1,277,208</u>	<u>1,244,125</u>	<u>33,083</u>	<u>2.7%</u>
Total General Fund Expenditures	<u>\$ 347,067,492</u>	<u>\$ 331,031,157</u>	<u>\$ 16,036,335</u>	<u>4.8%</u>

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

General Fund Expenditures (Continued)

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student.

Student and instruction related service expense include the activities involved with assisting staff with the content and process of teaching students, including curriculum, staff development, and guidance.

General and school administration and business services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Debt service involves transactions associated with payment of interest related to District debt.

Appropriated Fund Balance

The District completed the 2022-23 school year with an unassigned budgetary basis Fund Balance of \$8,119,898. It is the intent of District administration to preserve these funds for use in the 2023-24 school year. Below is a recapitulation of the District's General Fund balance (budgetary basis) at June 30, 2023:

Summary of General Fund - Fund Balance at June 30, 2023

Restricted:

Capital Reserve	\$ 22,311,000
Maintenance Reserve	5,083,445
Maintenance Reserve Designated for Subsequent Year's Budget	7,793,511
Emergency Reserve	1,000,000
Excess Surplus	16,095,996
Excess Surplus Designated for Subsequent Year's Budget	7,239,022

Assigned:

Designated for Subsequent Year's Budget	33,441,749
Encumbrances	2,403,597

Unassigned	<u>8,119,898</u>
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TOTAL	<u>\$ 103,488,218</u>
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The District appropriated \$48,474,282 of fund balance to support 2023-24 operations.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

Delayed State Payment

The New Jersey Department of Education advised the Board of Education that the final two state aid payments for all New Jersey School Districts would be delayed until July following the close of the fiscal year. This was a result of a funding crisis and remedies enacted by the State Legislature. The District did not need to borrow monies to support its cash flows.

UNRESERVED -UNASSIGNED FUND BALANCE AS A PERCENTAGE OF EXPENDITURES

The following table shows the General Fund unreserved-undesignated fund balance as a percentage of expenditures. In June 2001, SDA Districts were limited to reserve no more than a maximum of 2.0% of its general fund expenditures as unreserved-unassigned fund balance.

On a GAAP basis, the unreserved-unassigned fund deficit is \$24,673,372 (Exhibit B-1). On a budgetary basis, the unreserved-unassigned fund balance is \$8,119,898 (Exhibit C-1).

Statement of Unreserved-Undesignated Fund Balance as Percentage of Expenditures For the Year Ended June 30

	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
General Fund					
Unreserved-Undesignated					
Fund Balance	\$ (24,673,372)	\$ (18,613,332)	\$ (17,458,893)	\$ (21,525,274)	\$ (21,306,523)
% of Increase/(Decrease)	-33%	-7%	19%	-1%	-4%
Expenditures	\$ 347,067,492	\$ 331,031,157	\$ 305,590,623	\$ 310,992,920	\$ 303,432,759
% Increase/(Decrease)	4.8%	8.3%	-1.7%	2.5%	4.3%

The District values its fund balances as a vehicle for addressing unbudgeted and emergent needs that occur during school year.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

SPECIAL REVENUE FUND

The Special Revenue Fund includes all restricted Federal, State and Local sources utilized in the operations of the District in providing services to students.

Special Revenue Fund (GAAP Basis) activities for the fiscal years ended June 30, 2023 and 2022 were as follows:

	Fiscal Year Ended June 30, 2023	Fiscal Year Ended June 30, 2022	Increase (Decrease)	Percent Change
REVENUES				
State Sources	\$ 29,012,951	\$ 27,921,852	\$ 1,091,099	3.9%
Federal Sources	40,823,561	35,377,166	5,446,395	15.4%
Miscellaneous	<u>363,058</u>	<u>511,228</u>	<u>(148,170)</u>	-29.0%
Total Revenues	<u>70,199,570</u>	<u>63,810,246</u>	<u>6,389,324</u>	10.0%
EXPENDITURES				
Instruction	38,038,948	37,546,789	492,159	1.3%
Support Services	16,510,772	19,745,938	(3,235,166)	-16.4%
Capital Outlay	<u>10,656,392</u>	<u>5,368,973</u>	<u>5,287,419</u>	98.5%
Total Expenditures	<u>65,206,112</u>	<u>62,661,700</u>	<u>2,544,412</u>	4.1%
Excess of Revenues Over Expenditures	<u>4,993,458</u>	<u>1,148,546</u>	<u>3,844,912</u>	334.8%
OTHER FINANCING SOURCES/(USES)				
Transfers In	4,120,479	6,245,021	(2,124,542)	-34.0%
Transfers Out	<u>(9,102,730)</u>	<u>(7,307,580)</u>	<u>(1,795,150)</u>	24.6%
Total Other Financing Sources and Uses	<u>(4,982,251)</u>	<u>(1,062,559)</u>	<u>(3,919,692)</u>	368.9%
Net Change in Fund Balance	11,207	85,987	(74,780)	
Fund Balance Beginning of Year	<u>342,963</u>	<u>256,976</u>	<u>85,987</u>	
Fund Balance End of Year	<u>\$ 354,170</u>	<u>\$ 342,963</u>	<u>\$ 11,207</u>	

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

CAPITAL PROJECTS AND DEBT SERVICE FUNDS

The Capital Projects Fund expenditures totaled \$2,315,527 for the fiscal year ended June 30, 2023. Expenditures were comprised of on-behalf payments by the New Jersey Schools Development Authority of \$1,307,149 and District expenditures of \$1,008,378.

OTHER MAJOR FUNDS

The Food Service Fund operations in 2022-23 resulted in an ending net position of \$846,181. This compares with an ending deficit balance of \$1,211,329 at the end of the 2021-22 school year. The change in net position was \$2,057,510.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2022, the District recorded the investment of \$504,040,011 in a broad range of capital assets, including school buildings, athletic facilities, computer and audio-visual equipment, and administrative offices. Included are capital assets that were not being depreciated: land \$1,753,991 and construction in progress \$351,125,871. (Capital Assets—Governmental Activities schedule below.) More detailed information about capital assets can be found in Note 4 to the financial statements. Total depreciation expenses for the year were \$12,524,272.

Capital Assets--Governmental Activities

	Balance, <u>June 30, 2023</u>	Balance, <u>June 30, 2022</u>	\$ Increase <u>(Decrease)</u>	% Increase/ <u>(Decrease)</u>
Land (Not Depreciated)	\$ 1,753,991	\$ 1,753,991		
Construction in Progress (Not Depreciated)	351,125,871	342,809,802	\$ 8,316,069	2.43%
Buildings	273,316,264	270,414,461	2,901,803	1.07%
Right-To-Use Leased Buildings	16,002,129	16,002,129	-	0.00%
Land Improvements	8,179,482	8,092,261	87,221	1.08%
Machinery and Equipment	23,069,545	20,125,511	2,944,034	14.63%
Right-To-Use Leased Equipment	302,244	302,244	-	0.00%
Subtotal	673,749,526	659,500,399	14,249,127	2.16%
Less: Depreciation	<u>(169,709,515)</u>	<u>(157,185,243)</u>	<u>(12,524,272)</u>	7.97%
Net Value of Capital Assets	<u>\$ 504,040,011</u>	<u>\$ 502,315,156</u>	<u>\$ 1,724,855</u>	0.34%

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2023

Long-Term Liabilities

The District had \$6,874,696 as a liability for compensated absences in the governmental funds. This liability represents the District's contractual obligation to compensate employees for accumulated unused sick leave entitlements upon retirement.

More detailed information about the District's long-term liabilities is presented in Note 4 to the financial statements.

Long Term Liabilities As of June 30, 2023 and 2022

	Balance, June 30, 2023	Balance, June 30, 2022	Total Dollar Change	Total Percent Change
<u>Governmental Activity</u>				
Net Pension Liability	\$ 64,172,848	\$ 50,003,253	\$ 14,169,595	28.3%
Leases Payable	6,578,252	8,043,283	(1,465,031)	-18.2%
Accrued Liability for Insurance Claims	4,118,859	2,973,657	1,145,202	38.5%
Compensated Absences	<u>6,874,696</u>	<u>6,918,122</u>	<u>(43,426)</u>	-0.6%
Total	<u>\$ 81,744,655</u>	<u>\$ 67,938,315</u>	<u>\$ 13,806,340</u>	<u>20.3%</u>

FACTORS BEARING ON THE DISTRICT'S FUTURE

The factors bearing on the fiscal future of the Passaic Public Schools are tied to:

1. The economic health of the State of New Jersey and Federal government.
2. Fiscal reform initiatives of the New Jersey State government.
3. School Funding Reform Act of 2008 (SFRA) – Award of State Aid
4. Revenue generation—Use of grant funding and other opportunities to supplement programs, positions and services
5. Modification of programs and operations to adjust to changing financial conditions
6. Collective bargaining with employee unions
7. Increasing special education costs
8. Capital improvements and maintenance
9. Compliance activities required by state and federal governments
10. Charter schools enrollment of District residents
11. Teaching staff attendance and teacher recruitment

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Kevin Lomski, School Business Administrator, Passaic Public Schools, 663 Main Avenue, Passaic, New Jersey 07055.

Telephone: 973 859-1320 x5241
Fax: 973 470-7694
Email: klomski@passaicschools.org

BASIC FINANCIAL STATEMENTS

**PASSAIC PUBLIC SCHOOLS
STATEMENT OF NET POSITION
AS OF JUNE 30, 2023**

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Cash Equivalents	\$ 98,989,036	\$ 6,654,261	\$ 105,643,297
Receivables, net			
Intergovernmental	16,814,485	2,228,676	19,043,161
Other	1,911,815		1,911,815
Inventory		197,703	197,703
Internal Balances	2,346,311	(2,346,311)	-
Other Assets	75,640		75,640
Capital Assets			
Not Being Depreciated	352,879,862		352,879,862
Being Depreciated, net	151,160,149	614,694	151,774,843
Total Assets	624,177,298	7,349,023	631,526,321
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	5,970,972	474,378	6,445,350
Total Deferred Outflows of Resources	5,970,972	474,378	6,445,350
Total Assets and Deferred Outflows of Resources	630,148,270	7,823,401	637,971,671
LIABILITIES			
Accounts Payable and Other Current Liabilities	27,061,855	603,520	27,665,375
Accrued Salaries and Wages	953,810	275,415	1,229,225
Payroll Deductions Payable	1,515,650		1,515,650
Unearned Revenue	5,214,965		5,214,965
Claims and Judgments Payable	1,375,109		1,375,109
Noncurrent Liabilities			
Due Within One Year	2,298,774		2,298,774
Due Beyond One Year	79,445,881	5,166,363	84,612,244
Total Liabilities	117,866,044	6,045,298	123,911,342
DEFERRED INFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	10,611,844	843,083	11,454,927
Deferred Commodities Revenue	-	88,839	88,839
Total Deferred Inflows of Resources	10,611,844	931,922	11,543,766
Total Liabilities and Deferred Inflows of Resources	128,477,888	6,977,220	135,455,108
NET POSITION			
Net Investment in Capital Assets	497,461,759	614,694	498,076,453
Restricted for:			
Capital Projects	35,277,780		35,277,780
Other Purposes	14,231,126		14,231,126
Unrestricted	(45,300,283)	231,487	(45,068,796)
Total Net Position	\$ 501,670,382	\$ 846,181	\$ 502,516,563

The accompanying Notes to the Financial Statements are an integral part of this statement.

PASSAIC PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Instruction:							
Regular	\$ 168,211,756		\$ 52,304,596	\$ 1,307,149	\$ (114,600,011)		\$ (114,600,011)
Special Education	51,983,841	\$ 110,951	30,429,183		(21,443,707)		(21,443,707)
Other Instruction	30,365,501		7,144,920		(23,220,581)		(23,220,581)
Support Services:							
Student and Instruction Related Services	61,730,040		16,626,373		(45,103,667)		(45,103,667)
General Administration Services	2,897,470		241,060		(2,656,410)		(2,656,410)
School Administration Services	17,244,468		3,130,140		(14,114,328)		(14,114,328)
Plant Operations and Maintenance	32,050,129		8,906,217	10,746,265	(12,397,647)		(12,397,647)
Pupil Transportation	9,927,422		1,996,116		(7,931,306)		(7,931,306)
Business and Other Support Services	7,392,904		252,116		(7,140,788)		(7,140,788)
Interest and Other Charges on Long-Term Debt	252,963	-	-	-	(252,963)	-	(252,963)
Total Governmental Activities	382,056,494	110,951	121,030,721	12,053,414	(248,861,408)	-	(248,861,408)
Business-Type Activities:							
Food Service	15,565,370	398,370	17,032,521	-	-	\$ 1,865,521	1,865,521
Total Business-Type Activities	15,565,370	398,370	17,032,521	-	-	1,865,521	1,865,521
Total Primary Government	\$ 397,621,864	\$ 509,321	\$ 138,063,242	\$ 12,053,414	(248,861,408)	1,865,521	(246,995,887)
General Revenues:							
Property Taxes							
General Purposes							
Federal and State Aid - Unrestricted							
Federal and State Aid -Restricted							
Interest Earnings							
Miscellaneous Income							
Total General Revenues							
Change in Net Position							
Net Position, July 1, 2022							
Net Position, June 30, 2023							

The accompanying Notes to the Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

**PASSAIC PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
ASSETS				
Cash and Cash Equivalents	\$ 86,022,256		\$ 12,966,780	\$ 98,989,036
Receivables, Net				
Intergovernmental	3,161,613	\$ 13,541,207	111,665	16,814,485
Other	525,263	1,386,552		1,911,815
Due From Other Funds	2,869,502			2,869,502
Other Assets	75,640	-	-	75,640
	<u>92,654,274</u>	<u>14,927,759</u>	<u>13,078,445</u>	<u>120,660,478</u>
Total Assets	\$ 92,654,274	\$ 14,927,759	\$ 13,078,445	\$ 120,660,478
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable and Other Liabilities	\$ 18,236,685	\$ 8,234,842		\$ 26,471,527
Accrued Salaries and Wages	831,882	121,928		953,810
Payroll Deductions Payable	1,515,650			1,515,650
Claims and Judgements Payable	1,375,109			1,375,109
Payable to State and Federal Government		590,328		590,328
Due to Other Funds		523,191		523,191
Unearned Revenue	-	5,103,300	\$ 111,665	5,214,965
	<u>21,959,326</u>	<u>14,573,589</u>	<u>111,665</u>	<u>36,644,580</u>
Total Liabilities	21,959,326	14,573,589	111,665	36,644,580
Fund Balances				
Restricted				
Capital Reserve	22,311,000			22,311,000
Maintenance Reserve	5,083,445			5,083,445
Maintenance Reserve - Designated for				
Subsequent Years Budget	7,793,511			7,793,511
Emergency Reserve	1,000,000			1,000,000
Excess Surplus	16,095,996			16,095,996
Excess Surplus - Designated for				
Subsequent Years Budget	7,239,022			7,239,022
Capital Projects			12,966,780	12,966,780
Student Activities		302,197		302,197
Scholarship Awards		51,973		51,973
Assigned				
Designated for Subsequent Years Budget	33,441,749			33,441,749
Encumbrances	2,403,597			2,403,597
Unassigned	(24,673,372)	-	-	(24,673,372)
	<u>70,694,948</u>	<u>354,170</u>	<u>12,966,780</u>	<u>84,015,898</u>
Total Fund Balances	70,694,948	354,170	12,966,780	84,015,898
Total Liabilities and Fund Balances	\$ 92,654,274	\$ 14,927,759	\$ 13,078,445	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$673,749,526 and the accumulated depreciation is \$169,709,515.	504,040,011
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. The detail of this can be found in Note 2 in the Notes to Financial Statements	(81,744,655)
Deferred Inflows and Outflows related to the debt refundings and net pension liability are not reported in the funds. (See Note 2)	(4,640,872)
Net Position of Governmental Activities (Exhibit A-1)	\$ 501,670,382

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
REVENUES				
Local Sources				
Property Taxes	\$ 16,818,577			\$ 16,818,577
Tuition	110,951			110,951
Interest	3,667,954			3,667,954
Miscellaneous	389,765	\$ 363,058	-	752,823
Total - Local Sources	20,987,247	363,058	-	21,350,305
State Sources	340,671,214	29,012,951	\$ 1,397,022	371,081,187
Federal Sources	1,121,750	40,823,561	-	41,945,311
Total Revenues	362,780,211	70,199,570	1,397,022	434,376,803
EXPENDITURES				
Current				
Instruction				
Regular Instruction	132,302,372	36,760,613		169,062,985
Special Education Instruction	55,561,087	924,663		56,485,750
Other Instruction	34,026,650	353,672		34,380,322
Support Services				
Student and Instruction Related Services	51,042,279	14,912,413		65,954,692
General Administrative Services	2,924,634			2,924,634
School Administrative Services	19,319,779			19,319,779
Plant Operations and Maintenance	30,779,301	1,586,074		32,365,375
Pupil Transportation	9,936,189	12,285		9,948,474
Business and Other Support Services	8,179,999			8,179,999
Debt Service				
Principal	1,465,031			1,465,031
Interest and Other Charges	252,963			252,963
Capital Outlay	1,277,208	10,656,392	2,315,527	14,249,127
Total Expenditures	347,067,492	65,206,112	2,315,527	414,589,131
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,712,719	4,993,458	(918,505)	19,787,672
OTHER FINANCING SOURCES (USES)				
Transfers In	9,102,730	4,120,479	9,500,000	22,723,209
Transfers Out	(13,620,479)	(9,102,730)	-	(22,723,209)
Total Other Financing Sources (Uses)	(4,517,749)	(4,982,251)	9,500,000	-
Net Change in Fund Balances	11,194,970	11,207	8,581,495	19,787,672
Fund Balance, July 1, 2022	59,499,978	342,963	4,385,285	64,228,226
Fund Balance, June 30, 2023	\$ 70,694,948	\$ 354,170	\$ 12,966,780	\$ 84,015,898

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Total Net Change in Fund Balances - Governmental Funds (Exhibit B-2) **\$ 19,787,672**

Amounts reported for governmental activities in the statement
of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of
activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.
This is the amount by which capital outlays exceeded depreciation in the period.

Capital Outlay	\$ 14,249,127	
Depreciation Expense	<u>(12,524,272)</u>	
		1,724,855

Repayment of debt is an expenditure in the governmental funds, but the repayment reduces
long-term liabilities in the statement of net position and is not reported in the statement of activities.

Principal on Leases Payable		1,465,031
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In the statement of activities, certain operating expenses, e.g., compensated absences, claims adjustments
and net pension liabilities are measured by the amounts earned during the year. In the governmental funds,
however, expenditures for these items are reported in the amount of financial resources used (paid).

Compensated Absences	43,426	
Claims and Judgements	(1,145,202)	
Net Pension Benefit - Public Employees' Retirement System	<u>9,451,510</u>	
		<u>8,349,734</u>

Change in Net Position of Governmental Activities (Exhibit A-2) **\$ 31,327,292**

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
FOOD SERVICE ENTERPRISE FUND
STATEMENT OF NET POSITION
AS OF JUNE 30, 2023**

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 6,654,261
Intergovernmental Receivable	
State	47,819
Federal	2,180,857
Inventories	<u>197,703</u>

Total Current Assets 9,080,640

Capital Assets

Equipment	2,141,144
Less: Accumulated Depreciation	<u>(1,526,450)</u>

Total Capital Assets, Net 614,694

Total Assets 9,695,334

DEFERRED OUTFLOWS OF RESOURCES

Deferred Amounts on Net Pension Liability 474,378

Total Deferred Outflows of Resources 474,378

Total Assets and Deferred Outflows of Resources 10,169,712

LIABILITIES

Current Liabilities

Accounts Payable	603,520
Accrued Salaries and Wages	275,415
Due to Other Funds	<u>2,346,311</u>

Total Current Liabilities 3,225,246

Noncurrent Liabilities

Net Pension Liability	5,098,361
Compensated Absences Payable	<u>68,002</u>

Total Noncurrent Liabilities 5,166,363

Total Liabilities 8,391,609

DEFERRED INFLOWS OF RESOURCES

Deferred Amounts on Net Pension Liability	843,083
Deferred Commodities Revenue	<u>88,839</u>

Total Deferred Inflows of Resources 931,922

Total Liabilities and Deferred Inflows of Resources 9,323,531

NET POSITION

Investment in Capital Assets	614,694
Unrestricted	<u>231,487</u>

Total Net Position \$ 846,181

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
FOOD SERVICE ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

OPERATING REVENUES

Charges for Services	
Daily Sales-Non-Reimbursable Programs	\$ 14,269
Other	77,417
State - On Behalf OPEB Contribution	<u>306,684</u>
Total Operating Revenues	<u>398,370</u>

OPERATING EXPENSES

Salaries and Wages	4,011,422
Employee Benefits	1,428,248
Cost of Sales	9,011,822
Supplies and Materials	504,271
Cleaning, Repairs and Maintenance	417,135
Travel	2,000
Other Purchased Services	98,088
Miscellaneous	1,383
Depreciation	<u>86,393</u>
Total Operating Expenses	<u>15,560,762</u>

Operating (Loss) (15,162,392)

NONOPERATING REVENUES (EXPENSES)

State Sources	
School Lunch Program	109,643
After the Bell	112,751
Summer Food Program	129,489
Federal Sources	
School Breakfast Program	3,010,449
National School Lunch Program	6,938,833
Food Distribution Program (USDA Commodities)	1,049,166
After School Snack Program	229,861
Summer Food Service Program	4,574,420
Fresh Fruits and Vegetables Program (FFVP)	288,030
Covid Supply Chain Grant	572,599
Local Food in Schools	12,280
Other Sources	
Rutgers Grant	5,000
Interest Revenue	191,989
Loss on Disposal of Capital Asset	<u>(4,608)</u>
Total Nonoperating Revenues	<u>17,219,902</u>

Change in Net Position 2,057,510

Net Position, July 1, 2022 (1,211,329)

Net Position, June 30, 2023 \$ 846,181

Auditor's Note - Financial information regarding the District's Fixed Price Contract is detailed on Exhibit G-2.

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
FOOD SERVICE ENTERPRISE FUND
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Received from Customers	\$ 91,686
Cash Payments for Employees' Salaries and Benefits	(6,008,092)
Cash Payments to Suppliers for Goods and Services	<u>(9,251,490)</u>
Net Cash Provided by (Used for) Operating Activities	<u>(15,167,896)</u>

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Cash Received (Payments) to Other Funds	1,438,463
Cash Received from Other Grants	5,000
Cash Received from FFVP Grant Program	313,710
Cash Received from State and Federal Subsidy Reimbursements	<u>15,599,205</u>
Net Cash Provided by Noncapital Financing Activities	<u>17,356,378</u>

CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES

Acquisition of Capital Assets	<u>(118,085)</u>
Net Cash (Used for) Capital Financing Activities	<u>(118,085)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Interest Earnings	<u>191,989</u>
Net Cash Provided by Investing Activities	<u>191,989</u>

Net Change in Cash and Cash Equivalents	2,262,386
Cash and Cash Equivalents, July 1, 2022	<u>4,391,875</u>
Cash and Cash Equivalents, June 30, 2023	<u>\$ 6,654,261</u>

RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES

Operating (Loss)	\$ (15,162,392)
Adjustments to Reconcile Operating (Loss) to Net Cash Provided (Used) for Operating Activities	
Depreciation	86,393
USDA Commodities	1,049,166
Change in Assets, Liabilities and Deferred Inflows of Resources	
Increase/(Decrease) in Accounts Payable	(236,611)
Increase/(Decrease) in Accrued Salaries and Benefits	146,005
Increase/(Decrease) in Deferred Commodities Revenue	(25,248)
Increase/(Decrease) in Compensated Absences	(4,900)
(Increase)/Decrease in Inventory	23,423
(Increase)/Decrease in Deferred Outflows of Resources - Net Pension Liability	(115,304)
Increase/(Decrease) in Deferred Inflows of Resources - Net Pension Liability	(1,867,073)
Increase/(Decrease) in Net Pension Liability	<u>938,645</u>
Total Adjustments	<u>(5,504)</u>
Net Cash Provided by (Used for) for Operating Activities	<u>\$ (15,167,896)</u>

Non-Cash Financing Activities:

Fair Value of Food Distribution Program Commodities Received	\$ 1,023,918
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The accompanying Notes to the Financial Statements are an integral part of this statement

NOTES TO THE FINANCIAL STATEMENTS

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Passaic Public Schools (the “Board” or the “District”) is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A Superintendent of Schools is appointed by the Board and is responsible for the administrative control of the District. A School Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent of Schools is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The School Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent of Schools to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Passaic Public Schools this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. New Accounting Standards

During fiscal year 2023, the District adopted the following GASB statements:

- GASB Statement No. 96, *Subscription – Based Information Technology Arrangements*. The objective of this Statement will be to improve financial reporting by establishing a definition for subscription-based information technology arrangements (SBITAs) and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. That definition and uniform guidance will result in greater consistency in practice. Establishing the capitalization criteria for implementation costs also will reduce diversity and improve comparability in financial reporting by governments. This Statement also will enhance the relevance and reliability of a government's financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement. The disclosures will allow users to understand the scale and important aspects of a government's SBITA activities and evaluate a government's obligations and assets resulting from SBITAs.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. New Accounting Standards (Continued)

- GASB Statement No. 99, *Omnibus 2022*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees.

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- GASB Statement No. 100, *Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62*, will be effective beginning with the fiscal year ending June 30, 2024. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.
- GASB Statement No. 101, *Compensated Absences*, will be effective beginning with the fiscal year ending June 30, 2025. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

C. Basis of Presentation - Financial Statements

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds while business-type activities incorporate data from the District's enterprise funds. Fiduciary funds are excluded from the district-wide financial statements. Currently the District has no fiduciary funds.

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid, federal and state grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary fund since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements

Separate fund financial statements are provided for governmental and proprietary activities. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental and enterprise fund to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs, student activity funds derived from athletic events or other activities of pupil organizations and private donations for scholarship awards.

The *capital projects fund* accounts for the proceeds from the sale of bonds, financing agreements, grants and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for administrators, teachers and special events.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt, acquisitions under financing agreements and leases payable for intangible right-to-use leased assets are reported as other financing sources.

Property taxes, tuition, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the Board's policy to use restricted resources first, then unrestricted resources as they are needed.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. *Cash, Cash Equivalents and Investments*

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

2. *Receivables*

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

3. *Inventories*

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities inventory at year-end is reported as deferred inflows of resources.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

4. *Capital Assets*

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of \$2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost except for intangible right-to-use leased assets the measurement of which is discussed in Note 1.E.8. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land Improvements	20
Buildings and Building Improvements	20-40
Right-to-use Leased Buildings	3-15
Machinery and Equipment	5-20
Right-to-use Leased Equipment	5

5. *Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has one item which arises only under the accrual basis of accounting that qualifies for reporting in this category. The item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The Board has two types of items which arise only under the accrual basis of accounting that qualify for reporting in this category. One item that qualifies for reporting in this category are the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years. The other item is the deferred commodities revenue, reported in both the district-wide and the proprietary funds statements of net position. The deferred commodities revenue represents the estimated market value of the donated and unused Federal commodities inventory at year end. This amount is deferred and recognized as an inflow of resources in the period the commodities are consumed.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

6. *Compensated Absences*

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused personal and sick leave benefits. A long-term liability of accumulated personal, sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the Board's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated sick leave and salary related payments in the period that they are earned. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

7. *Pensions*

In the district-wide financial statements and proprietary fund types in the fund financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

8. *Leases*

Leases Payable

Non-cancellable leases for the use of another entity's buildings are recognized as a lease liability and an intangible right-to-use lease asset in the district-wide and proprietary fund type financial statements. The District recognizes lease liabilities with an initial, individual value of \$2,000 or more. The lease liability is subsequently reduced by the principal portion of lease payments made each year. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or the asset's useful life. Leases are monitored for changes in circumstances that would require a remeasurement of the lease and the lease assets and liabilities are remeasured if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the statement of net position.

In the fund financial statements leases payable are recognized as other financing sources at the initial amount of the lease liability. Intangible right-to-use leased assets are reported as capital outlay expenditures.

9. *Long-Term Obligations*

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. *Net Position/Fund Balance*

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Restricted Fund Balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This restriction was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures (See Note 3C).

Maintenance Reserve – This restriction was created by the Board in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education. (See Note 3D).

Maintenance Reserve - Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of maintenance reserve fund balance appropriated in the adopted 2023/2024 District budget certified for taxes

Emergency Reserve – This restriction was created in accordance with NJAC 6A:23A-14.4(A)1 to accumulate funds in accordance with State statute to finance unanticipated general fund expenditures required for a thorough and efficient education. (See Note 3E).

Excess Surplus – This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2021 audited excess surplus that is required to be appropriated in the 2024/2025 original budget certified for taxes.

Excess Surplus – Designated for Subsequent Year's Budget - This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2022 audited excess surplus that was appropriated in the 2023/2024 original budget certified for taxes.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

Student Activities – This restriction was created in accordance with NJAC 6A:23A-16.12 to represent the accumulation of funds derived from athletic events and other student organizations reserved for the payment of student group activities.

Scholarship Awards – This restriction was created to represent the accumulation of donor restricted funds specifically earmarked for student scholarship awards.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. *Net Position/Fund Balance (Continued)*

Governmental Fund Statements (Continued)

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of fund balance appropriated in the adopted 2023/2024 District budget certified for taxes.

Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (special revenue and capital projects fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

11. *Fund Balance Policies*

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Board of Education itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the school district's highest level of decision-making authority. The Board of Trustees is the highest level of decision-making authority for the school district that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District has no committed fund balances at year end.

Amounts in the assigned fund balance classification are intended to be used by the Board of Education for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

F. Revenues and Expenditures/Expenses

1. *Program Revenues*

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, federal and state grants for school-based budgeting, interest earnings and miscellaneous revenues.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Revenues and Expenditures/Expenses (Continued)

2. *Property Taxes*

Property taxes are levied pursuant to law and are collected by the city and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other city lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the city shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The city may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

3. *Tuition Revenues and Expenditures*

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2021-2022 and 2022-2023 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

4. *Proprietary Funds, Operating and Nonoperating Revenues and Expenses*

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position— governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this difference are as follows:

Accrued Liability for Insurance Claims	\$ 4,118,859
Leases Payable	6,578,252
Compensated Absences	6,874,696
Net Pension Liability	<u>64,172,848</u>

Net Adjustment to Reduce Fund Balance - Total Governmental	
Funds to Arrive at Net Position - Governmental Activities	<u>\$ 81,744,655</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position (continued)

Another element of that reconciliation states that “deferred inflows and outflows related to net pension liability are not reported in the fund”. The details are as follows:

Deferred Amount on Net Pension Liability	
Deferred Outflows of Resources	\$ (5,970,972)
Deferred Inflows of Resources	<u>10,611,844</u>
Net Adjustment to Reduce Fund Balance -	
Governmental Activities	<u>\$ 4,640,872</u>

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

In accordance with the requirements of the New Jersey Department of Education (“the Department”), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them. Lease transactions are accounted for on the GAAP basis.

The District must prepare its budget in compliance with applicable laws limiting the amount by which the general fund property tax levy can increase in the annual school budget. The 2010 Tax Levy CAP Law is calculated using the formulas and provisions of NJSA 18A:7F-38. The law was originally adopted in 2007 and was most recently amended in 2018. The core of the tax-levy cap calculation is a 2% increase to the previous budget year’s general fund tax levy with exceptions only for enrollment increases, increases for certain pension contributions in excess of 2%, certain healthcare increases, and amounts approved by a simple majority of voters at a special election. Additionally, school districts can bank the unused tax levy for use in any of the next three (3) succeeding budget years if they were not granted approval to exceed the tax levy cap by the voters. In addition, SDA Districts, formerly known as Abbott Districts, are permitted increases in the tax levy over the 2% limit to raise a general fund tax levy to an amount that does not exceed its local share of the adequacy budget during the 2018/2019 through 2024/2025 school years. The restrictions are solely on the tax levy for the general fund and are not applicable to the debt service fund.

The annual budget is adopted in the spring of the preceding year for the general and special revenue funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. The annual budget is voted upon at the annual school election on the third Tuesday in April.

Budget adoptions and amendments are recorded in the District’s board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2022/2023. Also, during 2022/2023 the Board increased the original budget of its General Fund by \$2,161,449 and its Special Revenue Fund by \$82,329,105. The increases were funded by grant awards, student activity revenues, scholarship donations and the reappropriation of prior year general fund encumbrances.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

B. Deficit Fund Equity

The District has an unassigned fund deficit of \$24,673,372 in the General Fund as of June 30, 2023 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2022/2023 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund deficit does not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The deficit in the GAAP (fund) financial statements is less than the delayed state aid payments at June 30, 2023.

C. Capital Reserve

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

C. Capital Reserve (Continued)

The activity of the capital reserve for the fiscal year ended June 30, 2023 is as follows:

Balance, July 1, 2022		\$ 26,311,000
Increased by:		
Interest Income	\$ 466,303	
Deposits Approved by Board Resolution	<u>5,033,697</u>	
		<u>5,500,000</u>
		31,811,000
Decreased by:		
Withdrawal in District Budget		<u>9,500,000</u>
Balance, June 30, 2023		<u><u>\$ 22,311,000</u></u>

The June 30, 2023 LRFP balance of the total costs of uncompleted capital projects is estimated by management to be \$26,311,000. The withdrawals from the capital reserve were for use in a department approved facilities project, consistent with the district's Long Range Facilities Plan.

D. Maintenance Reserve

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

D. Maintenance Reserve (Continued)

The activity of the maintenance reserve for the fiscal year ended June 30, 2023 is as follows:

Balance, July 1, 2022		\$ 12,876,956
Increased by:		
Interest Income	\$ 398,152	
Unexpended Balances Restored to Maintenance Reserve	1,723,807	
Deposits Approved by Board Resolution	<u>5,518,738</u>	
		<u>7,640,697</u>
		20,517,653
Decreased by:		
Withdrawal in District Budget		<u>7,640,697</u>
Balance, June 30, 2023		<u>\$ 12,876,956</u>

The June 30, 2023 comprehensive maintenance plan indicated a maximum maintenance reserve balance of \$12,876,956. The withdrawals from the maintenance reserve were for use in required maintenance activities for school facilities. \$7,793,511 of the maintenance reserve balance at June 30, 2023 was designated and appropriated for use in the 2023/2024 original budget certified for taxes.

E. Emergency Reserve

An emergency reserve account was established by the District. The accumulation of funds will be used to finance unanticipated General Fund current expenditures required for a thorough and efficient education in subsequent fiscal years.

Funds placed in the emergency reserve are restricted to finance reasonably unforeseeable costs and shall not include additional costs due to poor planning. A District may appropriate funds into the emergency reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Withdrawals from the reserve require the approval of the Commissioner unless the withdrawal is necessary to meet an increase in total health care costs in excess of four percent or the withdrawal is included in the original budget certified for taxes to finance school security improvements to school facilities pursuant to 18A:7G-6(c)1. Pursuant to NJAC 6A:23A-14.4(A), the balance in the reserve cannot at any time exceed the greater of \$250,000 or one percent of the school district's General Fund budget as certified for taxes up to a maximum of \$1,000,000.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

F. Emergency Reserve (Continued)

The activity of the emergency reserve for the fiscal year ended June 30, 2023 is as follows:

Balance, July 1, 2022	<u>\$ 1,000,000</u>
Balance, June 30, 2023	<u>\$ 1,000,000</u>

G. Calculation of Excess Surplus

In accordance with N.J.S.A. 18A:7F-7, as amended, the restricted fund balance for Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict General Fund fund balance in excess of 2% of budget expenditures at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2023 is \$23,335,018. Of this amount, \$7,239,022 was designated and appropriated in the 2023/24 original budget certified for taxes and the remaining amount of \$16,095,996 will be appropriated in the 2024/2025 original budget certified for taxes.

NOTE 4 DETAILED NOTES ON ALL FUNDS

A. Cash Deposits and Investments

Cash Deposits

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), National Credit Union Share Insurance Fund (NCUSIF), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million for deposits in excess of the FDIC and NCUSIF insured amounts. GUDPA does not protect intermingled trust funds, withholdings from an employee's salary or funds which may pass to the local government upon the happening of a future condition.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. NCUSIF insures credit union accounts up to \$250,000 in the aggregate for each financial institution. SIPC replaces cash claims up to a maximum of \$250,000 for each failed brokerage firm. At June 30, 2023, the book value of the Board's deposits were \$105,643,297 and bank and balances of the Board's deposits amounted to \$111,238,404. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$ 107,178,956
Uninsured and Collateralized	<u>4,059,448</u>
	<u>\$ 111,238,404</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

A. Cash Deposits and Investments (Continued)

Cash Deposits (Continued)

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2023 the Board's bank balances were exposed to custodial credit risk as follows:

<u>Depository Account</u>	<u>Bank Balance</u>
Uninsured and Collateralized:	
Collateral held by pledging financial institution's trust department not in the Board's name	\$ <u>4,059,448</u>

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent on any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the "Local Authorities Fiscal Control Law," (C.40A:5A-1 et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

As of June 30, 2023, the Board had no outstanding investments.

Interest Rate Risk – Interest rate risk is the risk that changes in the market interest rate will adversely affect the fair value of an investment. The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices.

Concentration of Credit Risk – The concentration of credit risk is the risk of loss that may be caused by the Board's investment in a single issuer. The Board places no limit in the amount the District may invest in any one issuer.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables

Receivables as of June 30, 2023 for the district's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Food Service</u>	<u>Total</u>
Receivables:					
Intergovernmental					
Federal		\$ 13,534,867		\$ 2,180,857	\$ 15,715,724
State	\$ 3,104,452	6,340	\$ 111,665	47,819	3,270,276
Local	57,161				57,161
Other Accounts Receivable	<u>525,263</u>	<u>1,386,552</u>	<u>-</u>	<u>-</u>	<u>1,911,815</u>
Gross Receivables	3,686,876	14,927,759	111,665	2,228,676	20,954,976
Less: Allowance for Uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u>\$ 3,686,876</u>	<u>\$ 14,927,759</u>	<u>\$ 111,665</u>	<u>\$ 2,228,676</u>	<u>\$ 20,954,976</u>

C. Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Special Revenue Fund	
Unencumbered Grant Draw Downs	\$ 2,893,629
Grant Draw Downs Reserved for Year End Encumbrances	2,209,671
Capital Projects Fund	
Unrealized Grant Reserved for Year End Encumbrance	<u>111,665</u>
Total Unearned Revenue for Governmental Funds	<u>\$ 5,214,965</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2023 was as follows:

	Balance, <u>July 1, 2022</u>	<u>Increases</u>	<u>Transfers</u>	Balance, <u>June 30, 2023</u>
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 1,753,991			\$ 1,753,991
Construction In Progress	342,809,802	\$ 8,319,122	\$ (3,053)	351,125,871
Total Capital Assets, Not Being Depreciated	344,563,793	8,319,122	(3,053)	352,879,862
Capital Assets, Being Depreciated:				
Buildings and Improvements	270,414,461	2,898,750	3,053	273,316,264
Right-To-Use Buildings	16,002,129			16,002,129
Land Improvements	8,092,261	87,221		8,179,482
Machinery And Equipment	20,125,511	2,944,034	-	23,069,545
Right-To-Use Equipment	302,244	-	-	302,244
Total Capital Assets Being Depreciated	314,936,606	5,930,005	3,053	320,869,664
Less Accumulated Depreciation For:				
Buildings and Improvements	(129,341,390)	(9,924,118)		(139,265,508)
Right-To-Use Buildings	(8,983,263)	(1,390,340)		(10,373,603)
Land Improvements	(3,409,940)	(171,763)		(3,581,703)
Machinery And Equipment	(15,269,343)	(977,563)	-	(16,246,906)
Right-To-Use Equipment	(181,307)	(60,488)	-	(241,795)
Total Accumulated Depreciation	(157,185,243)	(12,524,272)	-	(169,709,515)
Total Capital Assets, Being Depreciated, Net	157,751,363	(6,594,267)	3,053	151,160,149
Governmental Activities Capital Assets, Net	\$ 502,315,156	\$ 1,724,855	\$ -	\$ 504,040,011

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

	Balance, July 1, 2022	Increases	Decreases	Balance, June 30, 2023
Business-Type Activities:				
Capital Assets, Being Depreciated:				
Machinery And Equipment	\$ 2,045,132	\$ 118,085	\$ (22,073)	\$ 2,141,144
Total Capital Assets Being Depreciated	<u>2,045,132</u>	<u>118,085</u>	<u>(22,073)</u>	<u>2,141,144</u>
Less Accumulated Depreciation For:				
Machinery And Equipment	(1,457,521)	(86,393)	17,464	(1,526,450)
Total Accumulated Depreciation	<u>(1,457,521)</u>	<u>(86,393)</u>	<u>17,464</u>	<u>(1,526,450)</u>
Total Capital Assets, Being Depreciated, Net	<u>587,611</u>	<u>31,692</u>	<u>(4,609)</u>	<u>614,694</u>
Business-Type Activities Capital Assets, Net	<u>\$ 587,611</u>	<u>\$ 31,692</u>	<u>\$ (4,609)</u>	<u>\$ 614,694</u>

Depreciation expense was charged to functions/programs of the District as follows:

Governmental Activities:

Instruction	
Regular	\$ 10,730,747
Support Services	
Student and Instruction Related Services	12,791
General Administration Services	105,659
School Administration Services	54,999
Plant Operations and Maintenance	<u>1,620,076</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 12,524,272</u>

Business-Type Activities:

Food Service Fund	<u>\$ 86,393</u>
Total Depreciation Expense-Business-Type Activities	<u>\$ 86,393</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

Construction and Other Significant Commitments

The District has the following active construction projects as of June 30, 2023:

<u>Project</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
School 8 HVAC	\$ 56,644	\$ 2,873,356
School 9 HVAC	392,534	3,975,466
School 11 HVAC	421,351	6,750,650
PASA/Prep HVAC	321,734	7,650,499
Schools 1, 3 and 6 System Upgrades	3,319,628	7,780,372
School 7 HVAC Upgrades	111,003	1,933,039
High School HVAC Upgrades	425,035	1,787,512
School 15 HVAC Upgrades	146,713	1,051,902
School 10 HVAC Upgrades	625,007	3,737,489
School 10 Boiler/Water Heater	295,348	667,239
School 1 Improvements	-	1,145,017
	<u>\$ 6,114,997</u>	<u>\$ 39,352,541</u>

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2023, is as follows:

Due To/From Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Special Revenue Fund	\$ 523,191
General Fund	Food Service Enterprise Fund	<u>2,346,311</u>
		<u>\$ 2,869,502</u>

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund.

The District expects all interfund balances to be liquidated within one year.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

E. Interfund Receivables, Payables, and Transfers (Continued)

Interfund Transfers

	Transfer In:			
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
Transfer Out:				
General Fund		\$ 4,120,479	\$ 9,500,000	\$ 13,620,479
Special Revenue Fund	\$ 9,102,730	-	-	9,102,730
Total Transfers Out	\$ 9,102,730	\$ 4,120,479	\$ 9,500,000	\$ 22,723,209

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

F. Leases Payable

On July 1, 2017, the District entered into an eleven year lease agreement as lessee for the use of 663 Main Avenue as the District's administrative offices. An initial lease liability was recorded in the amount of \$11,995,841. The lease has an interest rate of 3.5%. The District is required to make monthly payments ranging from \$91,225 to \$118,234. As of June 30, 2023 the value of the lease liability was \$6,310,968. The building has an eleven year estimated useful life. At June 30, 2023, the value of the right-to-use asset is \$11,995,841, with accumulated depreciation of \$6,543,186, for a net value of \$5,452,655.

On August 1, 2017, the District entered into a seven year lease agreement as lessee for the use of classrooms at 155-173 Randolph St. An initial lease liability was recorded in the amount of \$1,136,395. The lease has an interest rate of 3.00%. The District is required to make monthly payments ranging from \$15,489 to \$15,960. As of June 30, 2023 the value of the lease liability was \$204,398. The building has a seven year estimated useful life. At June 30, 2023, the value of the right-to-use is \$1,136,395, with accumulated depreciation of \$960,524 for a net value of \$175,871.

On September 1, 2019, the District entered into a three year lease agreement as lessee for the use of classrooms at St. John Kanty RC Church. An initial lease liability was recorded in the amount of \$953,981. The lease has an interest rate of 3.00%. As of June 30, 2023 the value of the lease liability was \$-0-. The building has a three year estimated useful life. At June 30, 2023 the value of the right-to-use asset is \$953,981, with accumulated depreciation of \$953,981 for a net value of \$-0-.

On September 1, 2019, the District entered into a three year lease agreement as lessee for the use of classrooms at St. Stephen's RC Church. An initial lease liability was recorded in the amount of \$868,282. The lease has an interest rate of 3.00%. As of June 30, 2023 the value of the lease liability was \$-0-. The building has a three year estimated useful life. At June 30, 2023, the value of the right-to-use asset is \$868,282 with accumulated depreciation of \$868,282 for a net value of \$-0-.

On September 1, 2019, the District entered into a three year lease agreement as lessee for the use of classrooms at Holy Trinity RC Church. An initial lease liability was recorded in the amount of \$652,129. The lease has an interest rate of 3.00%. As of June 30, 2023 the value of the lease liability was \$-0-. The building has a three year estimated useful life. At June 30, 2023, the value of the right-to-use asset is \$652,129, with accumulated depreciation of \$652,129, for a net value of \$-0-.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

F. Leases Payable (Continued)

On July 1, 2019, the District entered into a five year lease agreement as lessee for the use of copier machines. An initial lease liability was recorded in the amount of \$302,244. The lease has an interest rate of 2.00%. The District is required to make monthly payments of \$5,193 to \$5,289. In addition, the District has the option at the end of the lease term, to purchase the equipment for Fair Market Value. As of June 30, 2023 the value of the lease liability was \$62,886. The equipment has a five year estimated useful life. At June 30, 2023, value of the right-to-use asset is \$302,244, with accumulated depreciation of \$241,795 for a net value of \$60,449.

The future principal and interest lease payments as of June 30, 2023 were as follows:

Governmental Activities:

<u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 1,363,763	\$ 207,407	\$ 1,571,170
2025	1,221,437	162,779	1,384,216
2026	1,248,352	119,864	1,368,216
2027	1,348,371	74,577	1,422,948
2028	<u>1,396,329</u>	<u>26,619</u>	<u>1,422,948</u>
Total	<u>\$ 6,578,252</u>	<u>\$ 591,246</u>	<u>\$ 7,169,498</u>

G. Long-Term Debt

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2023 was as follows:

4% of Equalized Valuation Basis (Municipal)	\$ 177,994,034
Less: Net Debt	<u>-</u>
Remaining Borrowing Power	<u>\$ 177,994,034</u>

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

H. Other Long-Term Liabilities

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2023, was as follows:

	Balance, July 1, 2022	Additions	Reductions	Balance, June 30, 2023	Due Within One Year
Governmental Activities:					
Net Pension Liability	\$ 50,003,253	\$ 23,621,105	\$ 9,451,510	\$ 64,172,848	
Leases Payable	8,043,283		1,465,031	6,578,252	\$ 1,363,763
Accrued Liability for Insurance Claims	2,973,657	12,786,324	11,641,122	4,118,859	335,011
Compensated Absences Payable	6,918,122	415,216	458,642	6,874,696	600,000
Governmental Activity Long-Term Liabilities	<u>\$ 67,938,315</u>	<u>\$ 36,822,645</u>	<u>\$ 23,016,305</u>	<u>\$ 81,744,655</u>	<u>\$ 2,298,774</u>
Business-Type Activities:					
Net Pension Liability	\$ 4,159,716	\$ 1,982,378	\$ 1,043,733	\$ 5,098,361	
Compensated Absences	72,902	-	4,900	68,002	-
Business-Type Activity Long-Term Liabilities	<u>\$ 4,232,618</u>	<u>\$ 1,982,378</u>	<u>\$ 1,048,633</u>	<u>\$ 5,166,363</u>	<u>\$ -</u>

For the governmental activities, the liabilities for compensated absences, claims and judgements/accrued liability for insurance claims, net pension liability and leases payable are generally liquidated by the general fund.

NOTE 5 OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Annual Comprehensive Financial Report.

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan Administrator up to a maximum of \$1,000,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with Star Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2023, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of \$5,068,489 reported at June 30, 2023 is based on the requirements of the Governmental Accounting Standards Board which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the worker's compensation plan for the fiscal years ended June 30, 2023 and 2022 are as follows:

Governmental Activities:	<u>Fiscal Year Ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Unpaid Claims, July 1	\$ 3,948,700	\$ 4,638,369
Incurred Claims (including IBNR)	2,519,347	207,409
Claim Payments	<u>(1,399,558)</u>	<u>(897,078)</u>
Unpaid Claims, June 30	<u>\$ 5,068,489</u>	<u>\$ 3,948,700</u>
General Fund:		
Claims and Judgements Payable	\$ 1,375,109	\$ 1,375,109
Long-Term Liabilities:		
Accrued Liability for Insurance Claims	<u>3,693,380</u>	<u>2,573,591</u>
	<u>\$ 5,068,489</u>	<u>\$ 3,948,700</u>

The District has also established a prescription drug plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan Administrator up to a maximum of \$11,353,889 for calendar year 2023 and \$10,924,752 for calendar year 2022, with any excess benefit being reimbursed through a Re-Insurance Agreement with American National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2023, are reported as accrued liability for insurance claims. These estimates were determined based on claim information supplied by the actuary. The unpaid claims liability of \$425,479 reported at June 30, 2023 is based on the requirements of the Governmental Accounting Standards Board, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

Changes in the balances of claims liabilities for the prescription drug plan for the fiscal years ended June 30, 2023 and 2022 are as follows:

Governmental Activities:

	<u>Fiscal Year Ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Unpaid Claims, July 1	\$ 400,066	\$ 294,500
Incurred Claims	10,266,977	10,221,228
Claim Payments	<u>(10,241,564)</u>	<u>(10,115,662)</u>
Unpaid Claims, June 30	<u>\$ 425,479</u>	<u>\$ 400,066</u>
Long-Term Liabilities		
Accrued Liability for Insurance Claims	<u>\$ 425,479</u>	<u>\$ 400,066</u>

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

B. Contingent Liabilities

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

Federal and State Awards – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2023, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

C. Employee Retirement Systems and Pension Plans

Plan Descriptions and Benefits Provided

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all Board employees who are eligible for pension coverage:

Public Employees' Retirement System (PERS) – Established in January 1955, under the provisions of N.J.S.A. 43:15A to provide coverage, to substantially all full time employees of the State or any county, municipality, school district, or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees. PERS is a cost sharing multiple employer defined benefit pension plan. For additional information about PERS, please refer to the State Division of Pension and Benefits (Division's) Annual Comprehensive Financial Report (ACFR) which can be found at www.state.nj.us/treasury/pensions.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Public Employees' Retirement System (PERS) (Continued)

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reached age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

Teachers' Pension and Annuity Fund (TPAF) – Established in January 1955, under the provisions of N.J.S.A. 18A:66 to provide coverage to substantially all full time certified teachers or professional staff of the public school systems in the State. Membership is mandatory for such employees. TPAF is a cost sharing multiple- employer defined benefit pension plan with a special funding situation, which the State is responsible to fund 100% of local employer contributions, excluding any local employer early retirement incentive (ERI) contributions. For additional information about TPAF, please refer to the State Division of Pension and Benefits (Division's) Annual Comprehensive Financial Report (ACFR) which can be found at www.state.nj.us/treasury/pensions.

The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represent the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement for his/her respective tier. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those Board employees who are eligible for pension coverage.

Defined Contribution Retirement Program (DCRP) – established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected and certain appointed officials, effective July 1, 2007 and employees enrolled in PERS or TPAF on or after July 1, 2007 who earn in excess of established annual maximum compensation limits (equivalent to annual maximum wage for social security deductions). This provision was extended by Chapter 1, P.L. 2010, effective May 21, 2010, to new employees (Tier 2) of the PERS and new employees who would otherwise be eligible to participate in PERS or TPAF on or after November 2, 2008 and do not earn the minimum salary required for tier 3 enrollment or do not work the minimum required hours for tier 4 and tier 5 enrollments but earn a base salary of at least \$5,000 are eligible for participation in the DCRP. Membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits ("Division"), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Plan Amendments

The authority to amend the provisions of the above plans rests with legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Prudential retirement is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income is recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj.us/treasury/doinvest.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Collective Net Pension Liability

The collective net pension liability of the participating employers for local PERS at June 30, 2022 is \$15.2 billion and the plan fiduciary net position as a percentage of the total pension liability is 62.91% . The collective net pension liability of the State funded TPAF at June 30, 2022 is \$51.7 billion and the plan fiduciary net position as a percentage of total pension liability is 32.29%.

The total pension liabilities were determined based on actuarial valuations as of July 1, 2021 which were rolled forward to June 30, 2022.

Actuarial Methods and Assumptions

In the July 1, 2021 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Pension Contributions

The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan members and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee's annual compensation for fiscal year 2023.

PERS employers' and TPAF State's nonemployer contributions are based on actuarially determined amounts, which include the normal cost and unfunded accrued liability. For the fiscal year ended June 30, 2023 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the State's annual pension contribution was more than the actuarial determined amount. For local PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension contributions were equal to the actuarial determined amounts. TPAF nonemployer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution. All PERS and DCRP contributions made by the Board for fiscal years 2023, 2022 and 2021 were equal to the required contributions.

During the fiscal years ended June 30, 2023, 2022 and 2021 the Board was required to contribute for PERS and DCRP and the State of New Jersey, as a nonemployer contributing entity, contributed for TPAF, respectively for normal cost pension and unfunded accrued liability contributions (including non-contributory group life insurance (NCGI)) the following amounts:

Fiscal Year Ended <u>June 30,</u>	<u>PERS</u>	On-Behalf <u>TPAF</u>	<u>DCRP</u>
2023	\$ 5,788,360	\$ 41,558,870	\$ 10,957
2022	5,354,420	42,088,744	12,888
2021	4,849,699	28,188,022	10,687

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Employer and Employee Pension Contributions (Continued)

In addition for fiscal years 2023, 2022 and 2021 the State contributed \$13,569, \$13,922 and \$13,957, respectively for TPAF for Long Term Disability Insurance Premium (LTDI).

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, *Omnibus 2017* (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the district-wide financial statements (accrual basis) as an expense.

Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the Board \$8,478,593 during the fiscal year ended June 30, 2023 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount has been recognized in the district-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as both a revenue and expense/expenditure in accordance with GASB No. 85.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, (GASB No. 68) requires participating employers in PERS to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the measurement period July 1, 2021 through June 30, 2022. Employer allocation percentages have been rounded for presentation purposes.

Although the NJ Division of Pensions and Benefits ("Division") administers one cost-sharing multiple employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate (sub) actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2022 are based on the ratio of each employer's contribution to total employer contributions of the group for the fiscal year ended June 30, 2022.

At June 30, 2023, the District reported in the statement of net position (accrual basis) a liability of \$69,271,209 for its proportionate share of the PERS net pension liability. Of this amount, \$64,172,848 was recorded in the governmental activities and \$5,098,361 in the business type activities. The net pension liability was measured as of June 30, 2022 and was determined by an actuarial valuation as of July 1, 2021. The District's proportionate share of the net pension liability was based on the ratio of the District's share of contributions to the pension plan relative to the total contributions of all participating governmental entities, for the year ended June 30, 2022. At June 30, 2022, the District's proportionate share was .45901 percent, which was an increase of .0018 percent from its proportionate share measured as of June 30, 2021 of .45721 percent.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

For the fiscal year ended June 30, 2023, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$426,023 in the business type activities and a pension benefit of \$4,089,173 in the governmental activities for PERS. The pension contribution made by the District during the current 2022/2023 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2023 with a measurement date of the prior fiscal year end of June 30, 2022. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2023 for contributions made subsequent to the measurement date. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 499,968	\$ 440,901
Changes of Assumptions	214,624	10,372,642
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,867,073	
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	<u>2,863,685</u>	<u>641,384</u>
Total	<u>\$ 6,445,350</u>	<u>\$ 11,454,927</u>
Governmental Activities	\$ 5,970,972	\$ 10,611,844
Business Type Activities	<u>474,378</u>	<u>843,083</u>
	<u>\$ 6,445,350</u>	<u>\$ 11,454,927</u>

At June 30, 2023, the amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pension will be recognized in pension expense/(benefit) as follows:

Year Ending <u>June 30,</u>	<u>Total</u>
2023	\$ (5,397,017)
2024	(2,139,703)
2025	(832,841)
2026	3,363,392
2027	(3,408)
Thereafter	<u>-</u>
	<u>\$ (5,009,577)</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions

The District's total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	2.75-6.55%
	Based on Years of Service
Investment Rate of Return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Public Employees Retirement System (PERS) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the PERS's target asset allocation as of June 30, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	4.91%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Investment Grade Credit	7.00%	3.38%
US Equity	27.00%	8.12%
Non-US Developed Markets Equity	13.50%	8.38%
Emerging Markets Equity	5.50%	10.33%
High Yield	4.00%	4.95%
Real Assets	3.00%	7.60%
Private Credit	8.00%	8.10%
Real Estate	8.00%	11.19%
Private Equity	13.00%	11.80%

Discount Rate

The discount rate used to measure the total pension liability for PERS was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Public Employees Retirement System (PERS) (Continued)

Sensitivity of Net Pension Liability

The following presents the District's proportionate share of the PERS net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease <u>6.00%</u>	Current Discount Rate <u>7.00%</u>	1% Increase <u>8.00%</u>
District's Proportionate Share of the PERS Net Pension Liability	<u>\$ 88,993,212</u>	<u>\$ 69,271,209</u>	<u>\$ 52,486,990</u>

The sensitivity analysis was based on the proportionate share of the District's net pension liability as of the measurement date of June 30, 2022. A sensitivity analysis specific to the District's net pension liability at June 30, 2022 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the PERS pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Teachers Pension and Annuity Fund (TPAF)

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as an employee and non-employer adjusted for unpaid early retirement incentives to total contributions to TPAF during the measurement period July 1, 2021 through June 30, 2022. Non-employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2022, the State's pension contribution was more than the actuarial determined amount.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Teachers Pension and Annuity Fund (TPAF) (Continued)

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

For the fiscal year ended June 30, 2023, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$13,999,044 for TPAF. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2023 the State's proportionate share of the net pension liability attributable to the District is \$520,163,175. The net pension liability was measured as of June 30, 2022 and was determined by an actuarial valuation as of July 1, 2021. The nonemployer allocation percentages are based on the ratio of the State's contributions made as a nonemployer attributable to the District adjusted for unpaid early retirement incentives relative to total contributions to TPAF during the year ended June 30, 2022. At June 30, 2022, the State's share of the net pension liability attributable to the District was 1.0082 percent, which was an increase of .05661 percent from its proportionate share measured as of June 30, 2021 of .95159 percent.

Actuarial Assumptions

The total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
	2.75-5.65%
	Based on Years of Service
Investment Rate of Return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Teachers Pension and Annuity Fund (TPAF) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the TPAF's target asset allocation as of June 30, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	4.91%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Investment Grade Credit	7.00%	3.38%
US Equity	27.00%	8.12%
Non-US Developed Markets Equity	13.50%	8.38%
Emerging Markets Equity	5.50%	10.33%
High Yield	4.00%	4.95%
Real Assets	3.00%	7.60%
Private Credit	8.00%	8.10%
Real Estate	8.00%	11.19%
Private Equity	13.00%	11.80%

Discount Rate

The discount rate used to measure the total pension liability for TPAF was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Teachers Pension and Annuity Fund (TPAF) (Continued)

Sensitivity of Net Pension Liability

The following presents the State's proportionate share of the TPAF net pension liability attributable to the District calculated using the discount rate of 7.00%, as well as what the State's proportionate share of the TPAF net pension liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00% percent) or 1-percentage-point higher (8.00% percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
State's Proportionate Share of the TPAF Net Pension Liability Attributable to the District	<u>\$ 609,902,376</u>	<u>\$ 520,163,175</u>	<u>\$ 444,569,174</u>

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District as of the measurement date of June 30, 2022. A sensitivity analysis specific to the State's proportionate share of the net pension liability attributable to the District at June 30, 2022 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

D. Post-Retirement Medical Benefits

The State of New Jersey sponsors and administers the post-retirement health benefit program plan for school districts.

As a result of implementing GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*, the post-retirement health benefit program plan is reported in a Custodial Fund in the New Jersey Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022. In addition, the plan is administered on a pay-as-you-go basis. Therefore, the plan has no assets accumulated in a qualified trust. In accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pension* (GASB No. 75), the plan is classified as a multiple-employer defined benefit OPEB plan with a special funding situation that is not administered through a trust that meets the criteria in paragraph 4 of GASB No. 75.

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the following post-retirement health benefit program plan covering certain local school district employees, including those Board employees and retirees eligible for coverage.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

State Health Benefit Program Fund – Local Education Retired Employees Plan (including Prescription Drug Program Fund) – N.J.S.A. 52:14-17.32f provides medical coverage, prescription drug benefits and Medicare Part B reimbursement to qualified retired education employees and their covered dependents. The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provisions of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of the PERS, the Police and Firemen Retirement System (PFRS) or Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above Fund. The financial reports may be accessed via the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Membership

Membership of the defined benefit OPEB plan consisted of the following at June 30, 2021:

Active Plan Members	213,148
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	<u>151,669</u>
Total	<u>364,817</u>

Measurement Focus and Basis of Accounting

The financial statements of the post-employment health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plan. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Collective Net OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2022 is \$50.6 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities at June 30, 2022 were determined based on actuarial valuations as of June 30, 2021 which were rolled forward to June 30, 2022.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

Actuarial Methods and Assumptions

In the June 30, 2021 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$1.33 billion to the OPEB plan in fiscal year 2022.

The State sets the contribution rate based on a pay as you go basis rather than the actuarial determined contribution amount actuarially determined in accordance with the parameters of GASB Statement 75. The actuarial determined contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and any unfunded actuarial liabilities (or funding excess) of the plan using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the Plan. The State's contributions, as a nonemployer contributing entity, to the State Health Benefits Program Fund – Local Education Retired Employees Plan for retirees' post-retirement benefits on behalf of the School District for the fiscal years ended June 30, 2023, 2022 and 2021 were \$10,917,414, \$9,833,631 and \$8,833,686, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund – Local Education Retired Employees Plan for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB No. 85.

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

GASB Statement No. 75 requires participating employers in the State Health Benefit Program Fund – Local Education Retired Employees Plan to recognize their proportionate share of the collective OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources and collective OPEB expense. The nonemployer allocation percentages presented are based on the ratio of the State's contributions made as a nonemployer toward the actuarially determined contribution amount to total contributions to the plan during the measurement period July 1, 2021 through June 30, 2022. Nonemployer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

For the fiscal year ended June 30, 2023, the District recognized in the district-wide statement of activities (accrual basis) OPEB expense of \$17,790,907. Of this amount, \$17,484,223 is reported as governmental activities and \$306,684 is reported as business type activities. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2023 the State's proportionate share of the OPEB liability attributable to the District is \$447,262,181. The nonemployer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2022 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2022. At June 30, 2022, the state's share of the OPEB liability attributable to the District was .88311 percent, which was an increase of .00583 percent from its proportionate share measured as of June 30, 2021 of .87728 percent.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions

The OPEB liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of June 30, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

	<u>PERS</u>	<u>TPAF</u>
Salary Increases	2.75% to 6.55% Based on Years of Service	2.75% to 4.25% Based on Years of Service

Preretirement mortality rates were based on the Pub-2010 Health “Teachers” (TPAF) and “General” (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees. Future disabled retirees was based on the Pub-2010 “General” (PERS) and “Teachers” (TPAF) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the TPAF and PERS actuarial experience studies for the period July 1, 2018 to June 30, 2021.

100% of active members are considered to participate in the plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.25% and decreases to a 4.50% long-term trend rate after eight years. For post-65 medical benefits PPO, the trend is initially -1.99% in fiscal year 2023, increasing to 13.44% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO the trend is initially -3.54% in fiscal year 2023 , increasing to 15.19% in fiscal year 2026 and decreases to 4.5% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 8.00% and decreases to a 4.50% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Discount Rate

The discount rate for June 30, 2022 was 3.54%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Changes in the Total OPEB Liability

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2023 (measurement date June 30, 2022) is as follows:

	Total OPEB Liability (State Share 100%)
Balance, June 30, 2021 Measurement Date	\$ 526,433,035
Changes Recognized for the Fiscal Year:	
Service Cost	25,692,314
Interest on the Total OPEB Liability	11,852,941
Differences Between Expected and Actual Experience	14,630,026
Changes of Assumptions	(119,982,093)
Gross Benefit Payments	(11,740,689)
Contributions from the Member	376,647
Net Changes	(79,170,854)
Balance, June 30, 2022 Measurement Date	\$ 447,262,181

Changes of assumptions and other inputs reflect a change in the discount rate from 2.16% in 2021 to 3.54% in 2022.

The change in the total OPEB liability was based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2022.

Sensitivity of OPEB Liability

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using the discount rate of 3.54%, as well as what the State's proportionate share of the OPEB liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54% percent) or 1-percentage-point higher (4.54% percent) than the current rate:

	1% Decrease (2.54%)	Current Discount Rate (3.54%)	1% Increase (4.54%)
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 525,709,646	\$ 447,262,181	\$ 384,390,460

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of OPEB Liability (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
State's Proportionate Share of the OPEB Liability Attributable to the District	<u>\$ 369,689,530</u>	<u>\$ 447,262,181</u>	<u>\$ 549,158,568</u>

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2022. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2022 were not provided by the pension system.

E. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential school tax revenue must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For the year ended December 31, 2022, the City provided property tax abatements through certain programs authorized under State statutes. These programs include the Long Term Tax Exemption Law (the "LTTE Law"), the Five-Year Exemption and Abatement Law (the "FYEA").

- The Long Term Tax Exemption Law (NJSA 40A:20 et. seq.) is focused on broad areas of redevelopment. It allows for a longer abatement term to carry out a larger development plan through declaring an area as being "in need of redevelopment". These long-term property abatements may last up to 30 years from completion of a project or 35 years from execution of the financial agreement. The process is initiated when the municipality passes a resolution calling for the municipal planning board to study the need for designating an area "in need of redevelopment". Upon adopting the planning board's recommendations and formalizing the redevelopment area designation, a municipality adopts a redevelopment plan, engages redevelopment entities to carry out the plan, and may authorize long-term tax abatements in the process. Developers submit abatement applications to the governing body for review. The financial agreement is approved through adoption of a local ordinance. The agreement exempts a project from taxation, but requires a payment in lieu of taxes (PILOTs) to the municipality in an amount based generally on a percentage of project costs or revenue generated by the project, depending on the type of project. For the year ended December 31, 2022 the City abated property taxes totaling \$2,647,245 under the LTTE program. The District's share of abated taxes resulting from this has not been determined.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 OTHER INFORMATION (Continued)

E. Tax Abatements (Continued)

- The Five-Year Exemption and Abatement Law (NJSA 40:21et.seq.) generally concerns rehabilitation of particular buildings and structures, with an abatement period that lasts no more than five years. These “short-term” property tax abatements can be structured as reduced property tax bills that exclude all or part of improvement value or as payments in lieu of taxes (PILOTs) to the municipality. Procedurally, a municipality must first adopt an ordinance invoking its five-year abatement authority and setting forth application procedures. This ordinance, referred to as the general ordinance, defines the eligibility criteria, which may include types of structures, types of permissible improvements, as well as qualifying geographic zones or similar designations. An applicant must satisfy all of the criteria stipulated in the statute and general ordinance to be entitled to approval. Applications for individual short-term abatements are presented to the local governing body and must include a general description of the project, plans demonstrating the structure of the project, a statement of reasons for seeking the abatement, claimed benefits to be realized by the applicant if the application is approved, and a statement of taxes currently being assessed and taxes to be paid during the period of the abatement. The application is approved by an ordinance authorizing execution of a tax agreement. If during any tax year prior to the termination of the tax agreement, the property owner ceases to operate or disposes of the property, or fails to meet the conditions for qualifying, then the property tax which would have otherwise been payable for each year shall become due and payable from the property owner as if no exemption and abatement had been granted. For the year ended December 31, 2022 the City abated property taxes totaling \$69,489 under the FYEA program. The District’s share of abated taxes resulting from this has not been determined.

NOTE 6 RECENT HEALTHCARE DEVELOPMENTS

In early March of 2020, the World Health Organization declared a pandemic following the global outbreak of COVID-19, a respiratory disease caused by a newly discovered strain of coronavirus. On March 13, 2020, the President of the United States declared a national public health emergency to unlock federal funds and assistance to help states and local governments fight the pandemic. The Governor of the State declared a state of emergency and a public health emergency on March 9, 2020. In response to the COVID-19 pandemic, federal and State legislation and executive orders were implemented to mitigate the spread of the disease and provide relief to State and local governments. The pandemic and certain mitigation measures altered the behavior of businesses and people with negative impacts on regional, State and local economies. The national public health emergency and the State public health emergency have since ended, while the state of emergency declared by the State and several executive orders signed by the Governor remain to manage COVID-19 on an endemic level. Depending on future circumstances, ongoing actions could be taken by State, federal and local governments and private entities to mitigate the spread and impacts of COVID-19, its variants or other critical health care challenges.

To date, the overall finances and operations of the Board have not been materially adversely affected by the COVID-19 pandemic. Nonetheless, the degree of any future impact to the Board’s operations and finances is difficult to predict due to the dynamic nature of the COVID-19 pandemic and any additional actions that may be taken by governmental and other health care authorities to manage the COVID-19 pandemic.

The American Rescue Plan Act of 2021, H.R. 1319 (the “Plan”), signed into law by the President of the United States on March 11, 2021, provided \$1.9 trillion in relief designed to provide funding to address the COVID-19 pandemic and alleviate the economic and health effects of the COVID-19 pandemic. The Plan, in part, provides funding for State and local governments to offset costs to safely reopen schools during the COVID-19 pandemic and to subsidize COVID-19 testing and vaccination programs. In addition, the Plan includes \$350 billion in relief funds to public entities, such as the Board.

The Board has been awarded over \$95 million in federal aid to address the effects of the COVID-19 pandemic.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

BUDGETARY COMPARISON SCHEDULES

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
REVENUES					
Local Sources					
Property Taxes	\$ 16,818,577		\$ 16,818,577	\$ 16,818,577	
Tuition	197,000		197,000	110,951	\$ (86,049)
Interest Earned on Maintenance Reserve	10,000		10,000	398,152	388,152
Interest Earned on Capital Reserve	10,000		10,000	466,303	456,303
Interest	-		-	2,803,499	2,803,499
Rentals	10,000		10,000	18,557	8,557
Miscellaneous	590,000	-	590,000	371,208	(218,792)
Total Local Sources	17,635,577	-	17,635,577	20,987,247	3,351,670
State Sources					
Equalization Aid	231,239,148		231,239,148	231,239,148	-
Education Adequacy Aid	19,998,279		19,998,279	19,998,279	-
Transportation Aid	1,978,076		1,978,076	1,978,076	-
Special Education Aid	12,147,460		12,147,460	12,147,460	-
Security Aid	6,745,057		6,745,057	6,745,057	-
Extraordinary Aid	3,500,000		3,500,000	5,807,562	2,307,562
Lead Testing				18,632	18,632
Payments for Institutionalized Children - Unknown District of Origin				1,426,655	1,426,655
TPAF Pension Contributions (Non-Budget)					
Non-Contributory Group Insurance				568,691	568,691
Normal Costs				40,990,179	40,990,179
Long Term Disability Insurance				13,569	13,569
Post Retirement				10,917,414	10,917,414
TPAF Social Security Contributions (Non-Budget)	-	-	-	8,478,593	8,478,593
Total State Sources	275,608,020	-	275,608,020	340,329,315	64,721,295
Federal Sources					
Medicaid Reimbursement - Administrative (MAC)				302,415	302,415
Medicaid Reimbursement - FFCRA - CARES Act				101,600	101,600
Medicaid Reimbursement	790,756	-	790,756	717,735	(73,021)
Total Federal Sources	790,756	-	790,756	1,121,750	330,994
Total Revenues	294,034,353	-	294,034,353	362,438,312	68,403,959
EXPENDITURES					
CURRENT EXPENDITURES					
Instruction - Regular Programs					
Salaries of Teachers					
Kindergarten	2,147,902	\$ 80,233	2,228,135	2,043,958	184,177
Grades 1-5	16,832,380	(826,600)	16,005,780	15,390,752	615,028
Grades 6-8	15,062,265	306,210	15,368,475	13,545,756	1,822,719
Grades 9-12	18,998,047	(322,297)	18,675,750	17,577,584	1,098,166
Regular Programs - Home Instruction					
Salaries of Teachers	200,000	450,000	650,000	618,635	31,365
Purchased Professional/Educational Services	330,000	29,525	359,525	164,006	195,519
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	1,911,280	332,734	2,244,014	2,035,348	208,666
Purchased Professional/Educational Services	82,670	5,350	88,020	35,151	52,869
Other Purchased Services	6,551,516	4,076,586	10,628,102	5,870,413	4,757,689
General Supplies	7,294,129	(1,546,342)	5,747,787	3,114,302	2,633,485
Textbooks	670,818	(408,618)	262,200	131,743	130,457
Other Objects	257,430	62,570	320,000	227,664	92,336
Total Regular Programs	70,338,437	2,239,351	72,577,788	60,755,312	11,822,476

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT C-1

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Special Education					
Cognitive Impaired - Mild					
Salaries of Teachers	\$ 218,197	\$ 29,634	\$ 247,831	\$ 233,571	\$ 14,260
Other Salaries for Instruction	-	-	-	-	-
General Supplies	2,000	6,570	8,570	6,570	2,000
Textbooks	360	-	360	-	360
Other Objects	180	-	180	-	180
Total Cognitive Impaired - Mild	220,737	36,204	256,941	240,141	16,800
Cognitive Impaired - Moderate					
General Supplies	6,300	-	6,300	-	6,300
Total Cognitive Impaired - Moderate	6,300	-	6,300	-	6,300
Learning and/or Language Disabilities					
Salaries of Teachers	6,259,734	222,248	6,481,982	5,787,022	694,960
Other Salaries for Instruction	891,431	140,542	1,031,973	813,840	218,133
Other Purchased Services	1,500	4,699	6,199	4,699	1,500
General Supplies	123,200	4,702	127,902	50,534	77,368
Textbooks	17,870	-	17,870	-	17,870
Other Objects	7,010	-	7,010	4,524	2,486
Total Learning and/or Language Disabilities	7,300,745	372,191	7,672,936	6,660,619	1,012,317
Emotional Regulation Impairment					
Salaries of Teachers	188,589	(56,351)	132,238	-	132,238
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	34	34	34	-
General Supplies	-	5,248	5,248	1,382	3,866
Textbooks	720	-	720	-	720
Other Objects	-	-	-	-	-
Total Behavioral Disabilities	189,309	(51,069)	138,240	1,416	136,824
Multiple Disabilities					
Salaries of Teachers	118,961	-	118,961	957	118,004
General Supplies	10,214	(4,951)	5,263	1,428	3,835
Textbooks	180	-	180	-	180
Other Objects	90	-	90	-	90
Total Multiple Disabilities	129,445	(4,951)	124,494	2,385	122,109
Resource Room/Resource Center					
Salaries of Teachers	11,750,607	(504,142)	11,246,465	9,561,726	1,684,739
General Supplies	129,780	15,360	145,140	51,372	93,768
Textbooks	31,530	(4,860)	26,670	900	25,770
Other Objects	11,890	(255)	11,635	3,821	7,814
Total Resource Room/Resource Center	11,923,807	(493,897)	11,429,910	9,617,819	1,812,091
Autism					
Salaries of Teachers	1,744,470	(240,849)	1,503,621	1,408,777	94,844
Other Salaries for Instruction	659,465	382,910	1,042,375	1,001,973	40,402
General Supplies	17,580	32,117	49,697	14,388	35,309
Textbooks	2,610	-	2,610	-	2,610
Other Objects	1,680	-	1,680	-	1,680
Total Autism	2,425,805	174,178	2,599,983	2,425,138	174,845

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Special Education					
Preschool Disabilities - Full Time					
Salaries of Teachers	\$ 375,640	\$ 181,108	\$ 556,748	\$ 556,748	-
Other Salaries for Instruction	305,119	245,881	551,000	547,509	\$ 3,491
General Supplies	1,000	2,649	3,649	1,461	2,188
Total Preschool Disabilities - Full Time	681,759	429,638	1,111,397	1,105,718	5,679
Total Special Education	22,877,907	462,294	23,340,201	20,053,236	3,286,965
Bilingual Education					
Salaries of Teachers	15,657,245	85,985	15,743,230	14,564,543	1,178,687
Other Purchased Services		45,578	45,578	45,578	-
General Supplies	714,180	1,355	715,535	433,450	282,085
Textbooks	137,350	(24,196)	113,154	17,732	95,422
Other Objects	83,010	(3,455)	79,555	20,816	58,739
Total Bilingual Education	16,591,785	105,267	16,697,052	15,082,119	1,614,933
School Sponsored Co/Extra Curricular Activities					
Salaries	296,625	30,853	327,478	294,740	32,738
Total School Sponsored Co/Extra Curricular Activities	296,625	30,853	327,478	294,740	32,738
School Sponsored Athletics					
Salaries	958,094	433,416	1,391,510	1,256,227	135,283
Purchased Services	60,000	2,265	62,265	42,265	20,000
Supplies and Materials	209,500	6,181	215,681	213,220	2,461
Other Objects	50,000	(7,265)	42,735	39,191	3,544
Total School Sponsored Athletics	1,277,594	434,597	1,712,191	1,550,903	161,288
Other Instructional Programs - Instruction					
Salaries	96,000	3,433	99,433	22,545	76,888
Total Other Instructional Programs - Instruction	96,000	3,433	99,433	22,545	76,888
Before/After School Programs - Instruction					
Salaries of Teachers	1,810,934	(36,805)	1,774,129	794,258	979,871
Supplies and Materials	-	-	-	-	-
Total Before/After School Programs - Instruction	1,810,934	(36,805)	1,774,129	794,258	979,871
Before/After School Programs - Support					
Salaries	300,900	38,442	339,342	139,726	199,616
Total Before/After School Programs - Support	300,900	38,442	339,342	139,726	199,616
Total Before/After School Programs	2,111,834	1,637	2,113,471	933,984	1,179,487
Summer School - Instruction					
Salaries of Teachers	65,500	591,848	657,348	593,153	64,195
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	40,000	-	40,000	36,500	3,500
General Supplies	5,000	-	5,000	-	5,000
Total Summer School - Instruction	110,500	591,848	702,348	629,653	72,695

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
EXPENDITURES					
CURRENT EXPENDITURES					
Summer School - Support					
Salaries	-	\$ 116,796	\$ 116,796	\$ 100,822	\$ 15,974
Total Summer School - Support	-	116,796	116,796	100,822	15,974
Total Summer School	\$ 110,500	708,644	819,144	730,475	88,669
Total Instruction	113,700,682	3,986,076	117,686,758	99,423,314	18,263,444
Undistributed Expenditures					
Instruction					
Tuition to Other LEAs w/i State - Regular	3,587,815	(478,756)	3,109,059	2,558,932	550,127
Tuition to Other LEAs w/i State - Special	147,737	155,000	302,737	276,175	26,562
Tuition to CVSD - Regular	3,664,601	-	3,664,601	3,579,787	84,814
Tuition to CVSD - Special	134,666	-	134,666	117,306	17,360
Tuition Co. Spec. Svc. School Districts and Regional Day	2,302,652	10,000	2,312,652	2,039,982	272,670
Tuition to PSD Within the State	17,831,101	(2,010,954)	15,820,147	14,184,653	1,635,494
Tuition to PSD and Other LEAs - Special - Out of State	1,277,744	(94,360)	1,183,384	1,096,784	86,600
Tuition - State Facilities	420,934	-	420,934	420,934	-
Tuition - Other	221,610	(100,000)	121,610	98,400	23,210
Total Undistributed Expenditures - Instruction	29,588,860	(2,519,070)	27,069,790	24,372,953	2,696,837
Attendance and Social Work					
Salaries	-	-	-	-	-
Salaries of Drop-Out Prevention Officer/Coordinator	884,705	138,991	1,023,696	860,727	162,969
Salaries of Family Support Teams	523,310	34,215	557,525	334,503	223,022
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	1,169,254	(17,568)	1,151,686	958,057	193,629
Other Purchased Services	10,000	-	10,000	5,270	4,730
Total Attendance and Social Work	2,587,269	155,638	2,742,907	2,158,557	584,350
Health Services					
Salaries	2,870,765	132,151	3,002,916	2,785,430	217,486
Salaries of Social Service Coordinators	159,663	11,737	171,400	167,411	3,989
Purchased Professional and Technical Services	290,700	47,361	338,061	217,196	120,865
Other Purchased Services	40,000	(252)	39,748	30,033	9,715
Supplies and Materials	102,000	16,364	118,364	77,500	40,864
Total Health Services	3,463,128	207,361	3,670,489	3,277,570	392,919
Other Support Serv. Students - Speech, OT, PT					
Salaries	-	-	-	-	-
Purchased Professional - Educational Services	9,621,000	1,770,000	11,391,000	9,390,174	2,000,826
Total Other Supp.Serv. Student - Speech, OT, PT	9,621,000	1,770,000	11,391,000	9,390,174	2,000,826
Other Support Serv. Students - Extra Serv.					
Salaries	6,120,845	(382,491)	5,738,354	5,561,556	176,798
Total Other Support Serv. Students - Extra Serv.	6,120,845	(382,491)	5,738,354	5,561,556	176,798
Guidance					
Salaries of Other Professional Staff	3,616,773	339,239	3,956,012	3,729,555	226,457
Other Salaries	152,721	-	152,721	152,721	-
Supplies and Materials	2,500	-	2,500	-	2,500
Total Guidance	3,771,994	339,239	4,111,233	3,882,276	228,957

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Child Study Team					
Salaries of Other Professional Staff	\$ 5,144,201	\$ 128,409	\$ 5,272,610	\$ 5,267,667	\$ 4,943
Salaries of Secretarial and Clerical Assistants	80,030	2,500	82,530	77,425	5,105
Other Purchased Services	243,000	-	243,000	157,078	85,922
Supplies and Materials	22,000	(6,237)	15,763	12,697	3,066
Total Child Study Team	5,489,231	124,672	5,613,903	5,514,867	99,036
Improvement of Instruction Services					
Salaries of Supervisors of Instruction	1,508,186	-	1,508,186	1,498,586	9,600
Salaries of Other Professional Staff	58,505	26,346	84,851	61,472	23,379
Salaries of Secretarial and Clerical Assistants	1,106,928	(39,559)	1,067,369	837,683	229,686
Salaries of Facilitators, Math and Literacy Coaches	750,329	517,047	1,267,376	1,121,104	146,272
Other Purchased Services	141,645	(28,360)	113,285	56,375	56,910
Supplies and Materials	36,628	29,534	66,162	43,137	23,025
Total Improvement of Instruction Services	3,602,221	505,008	4,107,229	3,618,357	488,872
Educational Media/School Library					
Salaries	202,078	40,659	242,737	198,070	44,667
Salaries of Technology Coordinators	1,757,577	433,146	2,190,723	1,752,377	438,346
Other Purchased Services	1,635	-	1,635	-	1,635
Supplies and Materials	67,900	351,100	419,000	349,958	69,042
Total Educational Media/School Library	2,029,190	824,905	2,854,095	2,300,405	553,690
Instructional Staff Training Services					
Salaries of Supervisors of Instruction	137,723	4,618	142,341	139,931	2,410
Salaries of Secretarial and Clerical Assist	59,246	(1,684)	57,562	57,562	-
Purchased Professional - Educational Services	1,940,000	162,587	2,102,587	1,368,988	733,599
Other Purchased Services	158,950	(323)	158,627	43,325	115,302
Supplies and Materials	24,000	1,199	25,199	6,562	18,637
Other Objects	23,910	-	23,910	8,224	15,686
Total Instructional Staff Training Services	2,343,829	166,397	2,510,226	1,624,592	885,634
Support Services General Administration					
Salaries	929,275	-	929,275	876,721	52,554
Legal Services	300,000	-	300,000	277,219	22,781
Audit Fees	75,000	2,073	77,073	76,077	996
Other Purchased Professional Services	35,000	(2,073)	32,927	3,300	29,627
Purchased Technical Services	7,000	-	7,000	-	7,000
Communications/Telephone	490,500	-	490,500	278,348	212,152
BOE Other Purchased Services	24,500	3,281	27,781	13,825	13,956
Miscellaneous Purchased Services	152,500	490,004	642,504	634,811	7,693
General Supplies	33,000	(1,526)	31,474	5,558	25,916
BOE In-House Training/Meeting Supplies	350	-	350	-	350
Judgements Against the School District	500,000	(138,004)	361,996	51,375	310,621
Miscellaneous Expenditures	31,189	1,600	32,789	19,692	13,097
BOE Membership Dues and Fees	35,000	-	35,000	26,663	8,337
Total Support Services General Administration	2,613,314	355,355	2,968,669	2,263,589	705,080
Support Services School Administration					
Salaries of Principals/Asst. Principals	8,146,625	300,121	8,446,746	7,834,706	612,040
Salaries of Other Professional Staff	473,329	(151,573)	321,756	219,644	102,112
Salaries of Secretarial and Clerical Assistants	2,852,182	27,735	2,879,917	2,566,110	313,807
Other Salaries	-	5,425	5,425	5,336	89
Other Purchased Services	381,317	(935)	380,382	223,351	157,031
Supplies and Materials	158,319	201,746	360,065	242,559	117,506
Other Objects	200	-	200	120	80
Total Support Services School Administration	12,011,972	382,519	12,394,491	11,091,826	1,302,665

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Central Services					
Salaries	\$ 3,196,871	\$ 76,409	\$ 3,273,280	\$ 3,008,023	\$ 265,257
Purchased Professional Services	215,000	(10,771)	204,229	155,891	48,338
Purchased Technical Services	130,000	5,190	135,190	124,384	10,806
Miscellaneous Purchased Services	255,300	18,924	274,224	148,690	125,534
Supplies and Materials	56,500	13,129	69,629	40,582	29,047
Miscellaneous Expenditures	18,500	15,000	33,500	30,867	2,633
Total Central Services	3,872,171	117,881	3,990,052	3,508,437	481,615
Admin. Info. Technology					
Salaries	2,003,050	-	2,003,050	1,825,753	177,297
Purchased Technical Services	25,000	-	25,000	24,382	618
Other Purchased Services	40,000	1,000,000	1,040,000	297,747	742,253
Supplies and Materials	18,500	-	18,500	8,248	10,252
Other Objects	-	-	-	-	-
Total Admin. Info. Technology	2,086,550	1,000,000	3,086,550	2,156,130	930,420
Required Maintenance for School Facilities					
Salaries	1,971,886	-	1,971,886	1,816,495	155,391
Cleaning, Repair and Maintenance Services	4,928,811	871,355	5,800,166	2,408,665	3,391,501
Lead Testing of Drinking Water	80,000	104,937	184,937	-	184,937
General Supplies	660,000	58,226	718,226	313,770	404,456
Total Required Maintenance for School Facilities	7,640,697	1,034,518	8,675,215	4,538,930	4,136,285
Custodial Services					
Salaries	7,735,105	(14,190)	7,720,915	7,325,939	394,976
Purchased Professional and Technical Services	2,000,000	176,927	2,176,927	293,574	1,883,353
Cleaning, Repair and Maintenance Services	265,000	4,242	269,242	19,605	249,637
Rental of Land and Bldgs Other Than Lease Purchase	1,828,430	-	1,828,430	1,784,999	43,431
Other Purchased Property Services	17,000	-	17,000	-	17,000
Insurance	1,693,965	(362,000)	1,331,965	1,106,111	225,854
Miscellaneous Purchased Services	88,980	29,590	118,570	116,740	1,830
General Supplies	600,000	(38,525)	561,475	437,822	123,653
Energy (Natural Gas)	1,000,000	(522,819)	477,181	477,181	-
Energy (Electricity)	3,000,000	271,046	3,271,046	3,271,046	-
Energy (Gasoline)	10,000	-	10,000	3,751	6,249
Other Objects	5,000	-	5,000	-	5,000
Total Custodial Services	18,243,480	(455,729)	17,787,751	14,836,768	2,950,983
Security					
Salaries	3,365,934	18,001	3,383,935	2,998,363	385,572
Purchased Professional and Technical Services	3,959,687	(32,475)	3,927,212	3,466,259	460,953
Cleaning, Repair and Maintenance Services	10,000	-	10,000	-	10,000
General Supplies	600,000	(185,886)	414,114	355,103	59,011
Total Security	7,935,621	(200,360)	7,735,261	6,819,725	915,536

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Student Transportation Services					
Sal. For Pupil Trans (Bet Home & School) - Reg.	\$ 180,183	\$ (8,456)	\$ 171,727	\$ 130,866	\$ 40,861
Management Fee - ESCs and CTSA	39,140	-	39,140	33,586	5,554
Other Purchased Professional and Technical Serv	10,387	(2,237)	8,150	8,150	-
Contracted Services-Aid in Lieu Payments-Non Public School	35,000	-	35,000	25,776	9,224
Contracted Services (Between Home and School) - Vendors	735,000	(735,000)	-	-	-
Contracted Services - AIL -Charter Schools	500,000	73,300	573,300	567,200	6,100
Contracted Services (Other Than Between Home and School) - Vendors	883,490	119,812	1,003,302	623,459	379,843
Contracted Services (Btw Home and School) - Joint Agreements	50,000	(19,600)	30,400	26,041	4,359
Contracted Services (Special Ed. Students) -Vendors	6,538,745	1,323,306	7,862,051	7,646,505	215,546
Contracted Services (Special Ed. Students) - Joint Agreements	80,726	(9,246)	71,480	48,594	22,886
Contracted Services - (Regular Students) - ESCs and CTSA	15,675	(15,355)	320	-	320
Contracted Services - (Special Ed. Students) - ESCs and CTSA	915,000	(144,710)	770,290	755,477	14,813
Miscellaneous Purchased Services- Transportation	90,000	(86,908)	3,092	3,092	-
General Supplies	2,000	7	2,007	-	2,007
Other Objects	600	-	600	200	400
Total Student Transportation Services	10,075,946	494,913	10,570,859	9,868,946	701,913
Unallocated Benefits					
Social Security Contributions	4,613,308	(75,645)	4,537,663	3,150,253	1,387,410
Other Retirement Contributions - PERS	5,550,000	288,360	5,838,360	8,374,097	(2,535,737)
Other Retirement Contributions - ERIP	75,000	-	75,000	28,053	46,947
Other Retirement Contributions - Regular	4,452,061	415,148	4,867,209	81,378	4,785,831
Unemployment Compensation	301,123	283,640	584,763	457,795	126,968
Workers Compensation	1,794,000	12,000	1,806,000	1,650,057	155,943
Health Benefits	44,752,727	(3,547,905)	41,204,822	33,073,054	8,131,768
Tuition Reimbursements	505,000	-	505,000	293,687	211,313
Other Employee Benefits	1,290,000	-	1,290,000	458,642	831,358
Total Unallocated Benefits	63,333,219	(2,624,402)	60,708,817	47,567,016	13,141,801
Reimbursed TPAF Pension Contributions (NonBudgeted)					
Non-Contributory Group Insurance	-	-	-	568,691	(568,691)
Normal Costs and Accrued Liability	-	-	-	40,990,179	(40,990,179)
Long Term Disability Insurance	-	-	-	13,569	(13,569)
Post Retirement	-	-	-	10,917,414	(10,917,414)
Reimbursed TPAF Social Security Contributions (Non-Budgeted)					
-	-	-	-	8,478,593	(8,478,593)
Total TPAF On-Behalf	-	-	-	60,968,446	(60,968,446)
Interest Earned on Maintenance Reserve	10,000	-	10,000	-	10,000
Total Undistributed Expenditures	196,440,537	1,296,354	197,736,891	225,321,120	(27,584,229)
Total Current Expenditures	310,141,219	5,282,430	315,423,649	324,744,434	(9,320,785)

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
CAPITAL OUTLAY					
Equipment					
Instruction					
Kindergarten	\$ 50,000	\$ 33,000	\$ 83,000	\$ 33,098	\$ 49,902
Grades 1-5	220,000	127,834	347,834	198,773	149,061
Grades 6 - 8	60,000	29,064	89,064	72,906	16,158
Grades 9-12	80,000	279,141	359,141	279,718	79,423
Undistributed Expenditures					-
Child Study Team		20,000	20,000	8,447	11,553
Improvement of Instruction Services		10,902	10,902	10,902	-
General Administration		4,223	4,223	4,223	-
Central Services	12,000	32,030	44,030	16,998	27,032
Admin. Info. Tech.	132,000	327,445	459,445	286,526	172,919
Required Maintenance for School Facilities	30,000	4,800	34,800	32,995	1,805
Security	-	530,532	530,532	332,622	197,910
Total Equipment	584,000	1,398,971	1,982,971	1,277,208	705,763
Interest Deposit to Capital Reserve	10,000	-	10,000	-	10,000
Total Capital Outlay	594,000	1,398,971	1,992,971	1,277,208	715,763
Transfer to Charter Schools	21,429,711	139,586	21,569,297	21,045,850	523,447
Total General Fund Expenditures	332,164,930	6,820,987	338,985,917	347,067,492	(8,081,575)
Excess (Deficiency) of Revenues Over/(Under) Expenditures	(38,130,577)	(6,820,987)	(44,951,564)	15,370,820	60,322,384
Other Financing Sources (Uses)					
Transfer In - School Based Budgets - General Fund	162,604,492	587,438	163,191,930	138,870,408	(24,321,522)
Transfer In - School Based Budgets - Special Revenue Fund	6,632,914	4,112,100	10,745,014	9,102,730	(1,642,284)
Transfer Out- Special Revenue Fund	(4,080,479)	(40,000)	(4,120,479)	(4,120,479)	-
Transfer Out - Capital Reserve to Capital Projects Fund	(9,500,000)	-	(9,500,000)	(9,500,000)	-
Transfer Out - School Based Budgets	(162,604,492)	-	(162,604,492)	(138,870,408)	23,734,084
Total Other Financing Sources (Uses)	(6,947,565)	4,659,538	(2,288,027)	(4,517,749)	(2,229,722)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(45,078,142)	(2,161,449)	(47,239,591)	10,853,071	58,092,662
Fund Balance, July 1, 2022	92,635,147	-	92,635,147	92,635,147	-
Fund Balance, June 30, 2023	\$ 47,557,005	\$ (2,161,449)	\$ 45,395,556	\$ 103,488,218	\$ 58,092,662
Recapitulation of Fund Balance					
Restricted					
Capital Reserve				\$ 22,311,000	
Maintenance Reserve				5,083,445	
Maintenance Reserve - Designated for Subsequent Years Budget				7,793,511	
Emergency Reserve				1,000,000	
Excess Surplus				16,095,996	
Excess Surplus - Designated for Subsequent Years Budget				7,239,022	
Assigned					
Designated for Subsequent Years Budget				33,441,749	
Encumbrances				2,403,597	
Unassigned				8,119,898	
				103,488,218	
Reconciliation to Governmental Fund Statements (GAAP)					
Less: State Aid Payments Not Recognized on GAAP Basis				(32,793,270)	
Fund Balance Per Governmental Funds (Exhibit B-1)				\$ 70,694,948	

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
REVENUES												
Local Sources												
Property Taxes	\$ 16,818,577		\$ 16,818,577	-			\$ 16,818,577		\$ 16,818,577	\$ 16,818,577		\$ 16,818,577
Tuition	197,000		197,000				197,000		197,000	110,951		110,951
Interest Earned on Maintenance Reserve	10,000		10,000				10,000		10,000	398,152		398,152
Interest Earned on Capital Reserve	10,000		10,000				10,000		10,000	466,303		466,303
Interest			-				-		-	2,803,499		2,803,499
Rentals	10,000		10,000				10,000		10,000	18,557		18,557
Miscellaneous	590,000	-	590,000	-	-	-	590,000	-	590,000	371,208	-	371,208
Total Local Sources	17,635,577	-	17,635,577	-	-	-	17,635,577	-	17,635,577	20,987,247	-	20,987,247
State Sources												
Equalization Aid	231,239,148		231,239,148				231,239,148		231,239,148	231,239,148		231,239,148
Education Adequacy Aid	19,998,279		19,998,279				19,998,279		19,998,279	19,998,279		19,998,279
Transportation Aid	1,978,076		1,978,076				1,978,076		1,978,076	1,978,076		1,978,076
Special Education Aid	12,147,460		12,147,460				12,147,460		12,147,460	12,147,460		12,147,460
Security Aid	6,745,057		6,745,057				6,745,057		6,745,057	6,745,057		6,745,057
Extraordinary Aid	3,500,000		3,500,000				3,500,000		3,500,000	5,807,562		5,807,562
Lead Testing										18,632		18,632
Payments for Institutionalized Children - Unknown District of Origin										1,426,655		1,426,655
TPAF Pension Contributions (Non-Budget)												
Non-Contributory Group Insurance										568,691		568,691
Normal Costs										40,990,179		40,990,179
Long Term Disability Insurance										13,569		13,569
Post Retirement										10,917,414		10,917,414
TPAF Social Security Contributions (Non-Budget)	-	-	-	-	-	-	-	-	-	8,478,593	-	8,478,593
Total State Sources	275,608,020	-	275,608,020	-	-	-	275,608,020	-	275,608,020	340,329,315	-	340,329,315
Federal Sources												
Medicaid Reimbursement - Administrative (MAC)										302,415		302,415
Medicaid Reimbursement - FFCRA - CARES Act										101,600		101,600
Medicaid Reimbursement	790,756	-	790,756	-	-	-	790,756	-	790,756	717,735	-	717,735
Total Federal Sources	790,756	-	790,756	-	-	-	790,756	-	790,756	1,121,750	-	1,121,750
Total Revenues	294,034,353	-	294,034,353	-	-	-	294,034,353	-	294,034,353	362,438,312	-	362,438,312
EXPENDITURES												
CURRENT EXPENDITURES												
Instruction - Regular Programs												
Salaries of Teachers												
Kindergarten	360,695	\$ 1,787,207	2,147,902	\$ (300,000)	\$ 380,233	\$ 80,233	60,695	\$ 2,167,440	2,228,135	8,693	\$ 2,035,265	2,043,958
Grades 1-5	880,959	15,951,421	16,832,380	(389,611)	(436,989)	(826,600)	491,348	15,514,432	16,005,780	249,919	15,140,833	15,390,752
Grades 6-8	909,710	14,152,555	15,062,265	(229,482)	535,692	306,210	680,228	14,688,247	15,368,475	111,342	13,434,414	13,545,756
Grades 9-12	915,726	18,082,321	18,998,047	(202,215)	(120,082)	(322,297)	713,511	17,962,239	18,675,750	283,123	17,294,461	17,577,584
Regular Programs - Home Instruction												
Salaries of Teachers	200,000		200,000	450,000	-	450,000	650,000		650,000	618,635		618,635
Purchased Professional/Educational Services	330,000		330,000	29,525	-	29,525	359,525		359,525	164,006		164,006
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction	43,433	1,867,847	1,911,280	(3,911)	336,645	332,734	39,522	2,204,492	2,244,014	4,031	2,031,317	2,035,348
Purchased Professional/Educational Services		82,670	82,670	-	5,350	5,350		88,020	88,020		35,151	35,151
Other Purchased Services	4,134,016	2,417,500	6,551,516	2,465,785	1,610,801	4,076,586	6,599,801	4,028,301	10,628,102	3,556,073	2,314,340	5,870,413
General Supplies	2,558,923	4,735,206	7,294,129	(360,702)	(1,185,640)	(1,546,342)	2,198,221	3,549,566	5,747,787	896,275	2,218,027	3,114,302
Textbooks		670,818	670,818	-	(408,618)	(408,618)		262,200	262,200		131,743	131,743
Other Objects	10,000	247,430	257,430	(2,003)	64,573	62,570	7,997	312,003	320,000	594	227,070	227,664
Total Regular Programs	10,343,462	59,994,975	70,338,437	1,457,386	781,965	2,239,351	11,800,848	60,776,940	72,577,788	5,892,691	54,862,621	60,755,312

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Special Education												
Cognitive Impaired - Mild												
Salaries of Teachers		\$ 218,197	\$ 218,197	-	\$ 29,634	\$ 29,634	\$ 247,831	\$ 247,831		\$ 233,571	\$ 233,571	
Other Salaries for Instruction		-	-	-	-	-	-	-	-	-	-	-
General Supplies		2,000	2,000	-	6,570	6,570	8,570	8,570		6,570	6,570	
Textbooks		360	360	-	-	-	360	360		-	-	-
Other Objects	-	180	180	-	-	-	180	180	-	-	-	-
Total Cognitive Impaired - Mild	-	220,737	220,737	-	36,204	36,204	-	256,941	256,941	-	240,141	240,141
Cognitive Impaired - Moderate												
General Supplies	-	6,300	6,300	-	-	-	-	6,300	6,300	-	-	-
Total Cognitive Impaired - Moderate	-	6,300	6,300	-	-	-	-	6,300	6,300	-	-	-
Learning and/or Language Disabilities												
Salaries of Teachers	\$ 6,000	6,253,734	6,259,734	\$ 5,100	217,148	222,248	\$ 11,100	6,470,882	6,481,982	\$ 2,260	5,784,762	5,787,022
Other Salaries for Instruction	2,600	888,831	891,431	-	140,542	140,542	2,600	1,029,373	1,031,973		813,840	813,840
Other Purchased Services	1,500		1,500	-	4,699	4,699	1,500	4,699	6,199		4,699	4,699
General Supplies	46,000	77,200	123,200	(2,000)	6,702	4,702	44,000	83,902	127,902	25,144	25,390	50,534
Textbooks		17,870	17,870		-	-		17,870	17,870		-	-
Other Objects	-	7,010	7,010	-	-	-	-	7,010	7,010	-	4,524	4,524
Total Learning and/or Language Disabilities	56,100	7,244,645	7,300,745	3,100	369,091	372,191	59,200	7,613,736	7,672,936	27,404	6,633,215	6,660,619
Emotional Regulation Impairment												
Salaries of Teachers	-	188,589	188,589	-	(56,351)	(56,351)	-	132,238	132,238	-	-	-
Other Salaries for Instruction		-	-		-	-		-	-		-	-
Other Purchased Services		-	-		34	34		34	34		34	34
General Supplies	-	-	-	-	5,248	5,248	-	5,248	5,248	-	1,382	1,382
Textbooks	-	720	720	-	-	-	-	720	720	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Behavioral Disabilities	-	189,309	189,309	-	(51,069)	(51,069)	-	138,240	138,240	-	1,416	1,416
Multiple Disabilities												
Salaries of Teachers		118,961	118,961	-	-	-		118,961	118,961		957	957
General Supplies		10,214	10,214	-	(4,951)	(4,951)		5,263	5,263		1,428	1,428
Textbooks		180	180	-	-	-		180	180		-	-
Other Objects	-	90	90	-	-	-	-	90	90	-	-	-
Total Multiple Disabilities	-	129,445	129,445	-	(4,951)	(4,951)	-	124,494	124,494	-	2,385	2,385
Resource Room/Resource Center												
Salaries of Teachers		11,750,607	11,750,607	-	(504,142)	(504,142)		11,246,465	11,246,465		9,561,726	9,561,726
General Supplies		129,780	129,780	-	15,360	15,360		145,140	145,140		51,372	51,372
Textbooks		31,530	31,530	-	(4,860)	(4,860)		26,670	26,670		900	900
Other Objects	-	11,890	11,890	-	(255)	(255)	-	11,635	11,635	-	3,821	3,821
Total Resource Room/Resource Center	-	11,923,807	11,923,807	-	(493,897)	(493,897)	-	11,429,910	11,429,910	-	9,617,819	9,617,819
Autism												
Salaries of Teachers		1,744,470	1,744,470	-	(240,849)	(240,849)		1,503,621	1,503,621		1,408,777	1,408,777
Other Salaries for Instruction		659,465	659,465	-	382,910	382,910		1,042,375	1,042,375		1,001,973	1,001,973
General Supplies		17,580	17,580	-	32,117	32,117		49,697	49,697		14,388	14,388
Textbooks		2,610	2,610	-	-	-		2,610	2,610		-	-
Other Objects	-	1,680	1,680	-	-	-	-	1,680	1,680	-	-	-
Total Autism	-	2,425,805	2,425,805	-	174,178	174,178	-	2,599,983	2,599,983	-	2,425,138	2,425,138

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Special Education												
Preschool Disabilities - Full Time												
Salaries of Teachers	\$ 375,640		\$ 375,640	\$ 181,108	-	\$ 181,108	\$ 556,748		\$ 556,748	\$ 556,748		\$ 556,748
Other Salaries for Instruction	305,119		305,119	245,881	-	245,881	551,000		551,000	547,509		547,509
General Supplies	1,000	-	1,000	2,649	-	2,649	3,649	-	3,649	1,461	-	1,461
Total Preschool Disabilities - Full Time	681,759	-	681,759	429,638	-	429,638	1,111,397	-	1,111,397	1,105,718	-	1,105,718
Total Special Education	737,859	\$ 22,140,048	22,877,907	432,738	\$ 29,556	462,294	1,170,597	\$ 22,169,604	23,340,201	1,133,122	\$ 18,920,114	20,053,236
Bilingual Education												
Salaries of Teachers		15,657,245	15,657,245	-	85,985	85,985		15,743,230	15,743,230		14,564,543	14,564,543
Other Purchased Services					45,578	45,578		45,578	45,578		45,578	45,578
General Supplies		714,180	714,180	-	1,355	1,355		715,535	715,535		433,450	433,450
Textbooks		137,350	137,350	-	(24,196)	(24,196)		113,154	113,154		17,732	17,732
Other Objects	-	83,010	83,010	-	(3,455)	(3,455)	-	79,555	79,555	-	20,816	20,816
Total Bilingual Education	-	16,591,785	16,591,785	-	105,267	105,267	-	16,697,052	16,697,052	-	15,082,119	15,082,119
School Sponsored Co/Extra Curricular Activities												
Salaries	-	296,625	296,625	-	30,853	30,853	-	327,478	327,478	-	294,740	294,740
Total School Sponsored Co/Extra Curricular Activities	-	296,625	296,625	-	30,853	30,853	-	327,478	327,478	-	294,740	294,740
School Sponsored Athletics												
Salaries	958,094		958,094	433,416		433,416	1,391,510		1,391,510	1,256,227		1,256,227
Purchased Services	60,000		60,000	2,265	-	2,265	62,265		62,265	42,265		42,265
Supplies and Materials	209,500		209,500	6,181		6,181	215,681		215,681	213,220		213,220
Other Objects	50,000	-	50,000	(7,265)	-	(7,265)	42,735	-	42,735	39,191	-	39,191
Total School Sponsored Athletics	1,277,594	-	1,277,594	434,597	-	434,597	1,712,191	-	1,712,191	1,550,903	-	1,550,903
Other Instructional Programs - Instruction												
Salaries	78,000	18,000	96,000	9,000	(5,567)	3,433	87,000	12,433	99,433	14,745	7,800	22,545
Total Other Instructional Programs - Instruction	78,000	18,000	96,000	9,000	(5,567)	3,433	87,000	12,433	99,433	14,745	7,800	22,545
Before/After School Programs - Instruction												
Salaries of Teachers		1,810,934	1,810,934	16,522	(53,327)	(36,805)	16,522	1,757,607	1,774,129	13,754	780,504	794,258
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total Before/After School Programs - Instruction	-	1,810,934	1,810,934	16,522	(53,327)	(36,805)	16,522	1,757,607	1,774,129	13,754	780,504	794,258
Before/After School Programs - Support												
Salaries	-	300,900	300,900	29,375	9,067	38,442	29,375	309,967	339,342	14,753	124,973	139,726
Total Before/After School Programs - Support	-	300,900	300,900	29,375	9,067	38,442	29,375	309,967	339,342	14,753	124,973	139,726
Total Before/After School Programs	-	2,111,834	2,111,834	45,897	(44,260)	1,637	45,897	2,067,574	2,113,471	28,507	905,477	933,984
Summer School - Instruction												
Salaries of Teachers		65,500	65,500	-	591,848	591,848		657,348	657,348		593,153	593,153
Other Salaries for Instruction			-	-	-	-			-		-	-
Other Purchased Services		40,000	40,000	-	-	-		40,000	40,000		36,500	36,500
General Supplies	-	5,000	5,000	-	-	-	-	5,000	5,000	-	-	-
Total Summer School - Instruction	-	110,500	110,500	-	591,848	591,848	-	702,348	702,348	-	629,653	629,653

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Summer School - Support												
Salaries	-	-	-	-	\$ 116,796	\$ 116,796	-	\$ 116,796	\$ 116,796	-	\$ 100,822	\$ 100,822
Total Summer School - Support	-	-	-	-	116,796	116,796	-	116,796	116,796	-	100,822	100,822
Total Summer School	-	\$ 110,500	\$ 110,500	-	708,644	708,644	-	819,144	819,144	-	730,475	730,475
Total Instruction	\$ 12,436,915	101,263,767	113,700,682	\$ 2,379,618	1,606,458	3,986,076	\$ 14,816,533	102,870,225	117,686,758	\$ 8,619,968	90,803,346	99,423,314
Undistributed Expenditures												
Instruction												
Tuition to Other LEAs w/i State - Regular	3,587,815		3,587,815	(478,756)	-	(478,756)	3,109,059		3,109,059	2,558,932		2,558,932
Tuition to Other LEAs w/i State - Special	147,737		147,737	155,000	-	155,000	302,737		302,737	276,175		276,175
Tuition to CVSD - Regular	3,664,601		3,664,601	-	-	-	3,664,601		3,664,601	3,579,787		3,579,787
Tuition to CVSD - Special	134,666		134,666	-	-	-	134,666		134,666	117,306		117,306
Tuition Co. Spec. Svc. School Districts and Regional Day	2,302,652		2,302,652	10,000	-	10,000	2,312,652		2,312,652	2,039,982		2,039,982
Tuition to PSD Within the State	17,831,101		17,831,101	(2,010,954)	-	(2,010,954)	15,820,147		15,820,147	14,184,653		14,184,653
Tuition to PSD and Other LEAs - Special - Out of State	1,277,744		1,277,744	(94,360)	-	(94,360)	1,183,384		1,183,384	1,096,784		1,096,784
Tuition - State Facilities	420,934		420,934	-	-	-	420,934		420,934	420,934		420,934
Tuition - Other	221,610	-	221,610	(100,000)	-	(100,000)	121,610	-	121,610	98,400	-	98,400
Total Undistributed Expenditures - Instruction	29,588,860	-	29,588,860	(2,519,070)	-	(2,519,070)	27,069,790	-	27,069,790	24,372,953	-	24,372,953
Attendance and Social Work												
Salaries			-	-	-	-			-			-
Salaries of Drop-Out Prevention Officer/Coordinator	10,000	874,705	884,705	-	138,991	138,991	10,000	1,013,696	1,023,696	646	860,081	860,727
Salaries of Family Support Teams		523,310	523,310	-	34,215	34,215		557,525	557,525		334,503	334,503
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	90,410	1,078,844	1,169,254	-	(17,568)	(17,568)	90,410	1,061,276	1,151,686	59,333	898,724	958,057
Other Purchased Services	10,000	-	10,000	-	-	-	10,000	-	10,000	5,270	-	5,270
Total Attendance and Social Work	110,410	2,476,859	2,587,269	-	155,638	155,638	110,410	2,632,497	2,742,907	65,249	2,093,308	2,158,557
Health Services												
Salaries	153,852	2,716,913	2,870,765	-	132,151	132,151	153,852	2,849,064	3,002,916	98,394	2,687,036	2,785,430
Salaries of Social Service Coordinators	159,663		159,663	11,737	-	11,737	171,400		171,400	167,411		167,411
Purchased Professional and Technical Services	290,700		290,700	47,361	-	47,361	338,061		338,061	217,196		217,196
Other Purchased Services	40,000		40,000	(252)	-	(252)	39,748		39,748	30,033		30,033
Supplies and Materials	30,000	72,000	102,000	(13,686)	30,050	16,364	16,314	102,050	118,364	15,884	61,616	77,500
Total Health Services	674,215	2,788,913	3,463,128	45,160	162,201	207,361	719,375	2,951,114	3,670,489	528,918	2,748,652	3,277,570
Other Support Serv. Students - Speech, OT, PT												
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Professional - Educational Services	9,621,000	-	9,621,000	1,770,000	-	1,770,000	11,391,000	-	11,391,000	9,390,174	-	9,390,174
Total Other Supp.Serv. Student - Speech, OT, PT	9,621,000	-	9,621,000	1,770,000	-	1,770,000	11,391,000	-	11,391,000	9,390,174	-	9,390,174
Other Support Serv. Students - Extra Serv.												
Salaries	6,120,845	-	6,120,845	(382,491)	-	(382,491)	5,738,354	-	5,738,354	5,561,556	-	5,561,556
Total Other Support Serv. Students - Extra Serv.	6,120,845	-	6,120,845	(382,491)	-	(382,491)	5,738,354	-	5,738,354	5,561,556	-	5,561,556

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Guidance												
Salaries of Other Professional Staff		\$ 3,616,773	\$ 3,616,773	-	\$ 339,239	\$ 339,239	\$ 3,956,012	\$ 3,956,012		\$ 3,729,555	\$ 3,729,555	
Other Salaries	\$ 152,721		152,721	-	-	-	\$ 152,721	152,721	\$ 152,721			152,721
Supplies and Materials	-	2,500	2,500	-	-	-	-	2,500	2,500	-	-	-
Total Guidance	152,721	3,619,273	3,771,994	-	339,239	339,239	152,721	3,958,512	4,111,233	152,721	3,729,555	3,882,276
Child Study Team												
Salaries of Other Professional Staff	5,144,201		5,144,201	\$ 128,409	-	128,409	5,272,610	5,272,610	5,267,667			5,267,667
Salaries of Secretarial and Clerical Assistants	80,030		80,030	2,500	-	2,500	82,530	82,530	77,425			77,425
Other Purchased Services	243,000		243,000	-	-	-	243,000	243,000	157,078			157,078
Supplies and Materials	22,000	-	22,000	(6,237)	-	(6,237)	15,763	-	15,763	12,697	-	12,697
Total Child Study Team	5,489,231	-	5,489,231	124,672	-	124,672	5,613,903	-	5,613,903	5,514,867	-	5,514,867
Improvement of Instruction Services												
Salaries of Supervisors of Instruction	1,508,186		1,508,186	-	-	-	1,508,186	1,508,186	1,498,586			1,498,586
Salaries of Other Professional Staff	15,905	42,600	58,505	(2,487)	28,833	26,346	13,418	71,433	84,851	11,145	50,327	61,472
Salaries of Secretarial and Clerical Assistants	1,106,928		1,106,928	(39,559)	-	(39,559)	1,067,369	1,067,369	837,683			837,683
Salaries of Facilitators, Math and Literacy Coaches		750,329	750,329	-	517,047	517,047	1,267,376	1,267,376		1,121,104		1,121,104
Purchased Professional - Educational Services			-	-	-	-	-	-	-	-	-	-
Other Purchased Services	141,645		141,645	(28,360)	-	(28,360)	113,285	113,285	56,375			56,375
Supplies and Materials	36,628	-	36,628	29,534	-	29,534	66,162	-	66,162	43,137	-	43,137
Total Improvement of Instruction Services	2,809,292	792,929	3,602,221	(40,872)	545,880	505,008	2,768,420	1,338,809	4,107,229	2,446,926	1,171,431	3,618,357
Educational Media/School Library												
Salaries		202,078	202,078	-	40,659	40,659	242,737	242,737		198,070		198,070
Salaries of Technology Coordinators		1,757,577	1,757,577	-	433,146	433,146	2,190,723	2,190,723		1,752,377		1,752,377
Other Purchased Services		1,635	1,635	-	-	-	1,635	1,635				-
Supplies and Materials	15,000	52,900	67,900	5,621	345,479	351,100	20,621	398,379	419,000	20,097	329,861	349,958
Total Educational Media/School Library	15,000	2,014,190	2,029,190	5,621	819,284	824,905	20,621	2,833,474	2,854,095	20,097	2,280,308	2,300,405
Instructional Staff Training Services												
Salaries of Supervisors of Instruction	137,723		137,723	4,618	-	4,618	142,341	142,341	139,931			139,931
Salaries of Secretarial and Clerical Assist	59,246		59,246	(1,684)	-	(1,684)	57,562	57,562	57,562			57,562
Purchased Professional - Educational Services	40,000	1,900,000	1,940,000	(35)	162,622	162,587	39,965	2,062,622	2,102,587	10,040	1,358,948	1,368,988
Other Purchased Services	158,150	800	158,950	(5,323)	5,000	(323)	152,827	5,800	158,627	38,180	5,145	43,325
Supplies and Materials	9,000	15,000	24,000	1,199	-	1,199	10,199	15,000	25,199	5,562	1,000	6,562
Other Objects	23,910	-	23,910	-	-	-	23,910	-	23,910	8,224	-	8,224
Total Instructional Staff Training Services	428,029	1,915,800	2,343,829	(1,225)	167,622	166,397	426,804	2,083,422	2,510,226	259,499	1,365,093	1,624,592

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Support Services General Administration												
Salaries	\$ 929,275		\$ 929,275	-	-	-	\$ 929,275		\$ 929,275	\$ 876,721		\$ 876,721
Legal Services	300,000		300,000	-	-	-	300,000		300,000	277,219		277,219
Audit Fees	75,000		75,000	\$ 2,073	-	\$ 2,073	77,073		77,073	76,077		76,077
Other Purchased Professional Services	35,000		35,000	(2,073)	-	(2,073)	32,927		32,927	3,300		3,300
Purchased Technical Services	7,000		7,000	-	-	-	7,000		7,000			-
Communications/Telephone	490,500		490,500	-	-	-	490,500		490,500	278,348		278,348
BOE Other Purchased Services	24,500		24,500	3,281	-	3,281	27,781		27,781	13,825		13,825
Miscellaneous Purchased Services	152,500		152,500	490,004	-	490,004	642,504		642,504	634,811		634,811
General Supplies	33,000		33,000	(1,526)	-	(1,526)	31,474		31,474	5,558		5,558
BOE In-House Training/Meeting Supplies	350		350	-	-	-	350		350			-
Judgements Against the School District	500,000		500,000	(138,004)	-	(138,004)	361,996		361,996	51,375		51,375
Miscellaneous Expenditures	31,189	-	31,189	1,600	-	1,600	32,789	-	32,789	19,692	-	19,692
BOE Membership Dues and Fees	35,000	-	35,000	-	-	-	35,000	-	35,000	26,663	-	26,663
Total Support Services General Administration	2,613,314	-	2,613,314	355,355	-	355,355	2,968,669	-	2,968,669	2,263,589	-	2,263,589
Support Services School Administration												
Salaries of Principals/Asst. Principals	1,739,927	\$ 6,406,698	8,146,625	103,512	\$ 196,609	300,121	1,843,439	\$ 6,603,307	8,446,746	1,765,714	\$ 6,068,992	7,834,706
Salaries of Other Professional Staff	333,554	139,775	473,329	(90,478)	(61,095)	(151,573)	243,076	78,680	321,756	219,644		219,644
Salaries of Secretarial and Clerical Assistants		2,852,182	2,852,182	-	27,735	27,735		2,879,917	2,879,917		2,566,110	2,566,110
Other Salaries			-	-	5,425	5,425		5,425	5,425		5,336	5,336
Other Purchased Services	4,520	376,797	381,317	5,000	(5,935)	(935)	9,520	370,862	380,382		223,351	223,351
Supplies and Materials		158,319	158,319	-	201,746	201,746		360,065	360,065		242,559	242,559
Other Objects	200	-	200	-	-	-	200	-	200	120	-	120
Total Support Services School Administration	2,078,201	9,933,771	12,011,972	18,034	364,485	382,519	2,096,235	10,298,256	12,394,491	1,985,478	9,106,348	11,091,826
Central Services												
Salaries	3,196,871		3,196,871	76,409	-	76,409	3,273,280		3,273,280	3,008,023		3,008,023
Purchased Professional Services	215,000		215,000	(10,771)	-	(10,771)	204,229		204,229	155,891		155,891
Purchased Technical Services	130,000		130,000	5,190	-	5,190	135,190		135,190	124,384		124,384
Miscellaneous Purchased Services	255,300		255,300	18,924	-	18,924	274,224		274,224	148,690		148,690
Supplies and Materials	56,500		56,500	13,129	-	13,129	69,629		69,629	40,582		40,582
Miscellaneous Expenditures	18,500	-	18,500	15,000	-	15,000	33,500	-	33,500	30,867	-	30,867
Total Central Services	3,872,171	-	3,872,171	117,881	-	117,881	3,990,052	-	3,990,052	3,508,437	-	3,508,437
Admin. Info. Technology												
Salaries	2,003,050		2,003,050	-	-	-	2,003,050		2,003,050	1,825,753		1,825,753
Purchased Technical Services	25,000		25,000	-	-	-	25,000		25,000	24,382		24,382
Other Purchased Services	40,000		40,000	1,000,000	-	1,000,000	1,040,000		1,040,000	297,747		297,747
Supplies and Materials	18,500		18,500	-	-	-	18,500		18,500	8,248		8,248
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Admin. Info. Technology	2,086,550	-	2,086,550	1,000,000	-	1,000,000	3,086,550	-	3,086,550	2,156,130	-	2,156,130
Required Maintenance for School Facilities												
Salaries	1,971,886		1,971,886	-	-	-	1,971,886		1,971,886	1,816,495		1,816,495
Cleaning, Repair and Maintenance Services	4,928,811		4,928,811	871,355		871,355	5,800,166		5,800,166	2,408,665		2,408,665
Lead Testing of Drinking Water	80,000		80,000	104,937		104,937	184,937		184,937	-		-
General Supplies	660,000	-	660,000	58,226	-	58,226	718,226	-	718,226	313,770	-	313,770
Total Required Maintenance for School Facilities	7,640,697	-	7,640,697	1,034,518	-	1,034,518	8,675,215	-	8,675,215	4,538,930	-	4,538,930

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Custodial Services												
Salaries	\$ 7,735,105		\$ 7,735,105	\$ (14,190)	-	\$ (14,190)	\$ 7,720,915		\$ 7,720,915	\$ 7,325,939		\$ 7,325,939
Purchased Professional and Technical Services	2,000,000		2,000,000	176,927	-	176,927	2,176,927		2,176,927	293,574		293,574
Cleaning, Repair and Maintenance Services	265,000		265,000	4,242	-	4,242	269,242		269,242	19,605		19,605
Rental of Land and Bldgs Other Than Lease Purchase	1,828,430		1,828,430	-	-	-	1,828,430		1,828,430	1,784,999		1,784,999
Other Purchased Property Services	17,000		17,000	-	-	-	17,000		17,000	-		-
Insurance	1,693,965		1,693,965	(362,000)	-	(362,000)	1,331,965		1,331,965	1,106,111		1,106,111
Miscellaneous Purchased Services	88,980		88,980	29,590	-	29,590	118,570		118,570	116,740		116,740
General Supplies	600,000	-	600,000	(38,525)	-	(38,525)	561,475		561,475	437,822		437,822
Energy (Natural Gas)	1,000,000	-	1,000,000	(522,819)	-	(522,819)	477,181		477,181	477,181		477,181
Energy (Electricity)	3,000,000	-	3,000,000	271,046	-	271,046	3,271,046		3,271,046	3,271,046		3,271,046
Energy (Gasoline)	10,000	-	10,000	-	-	-	10,000	-	10,000	3,751	-	3,751
Other Objects	5,000	-	5,000	-	-	-	5,000	-	5,000	-	-	-
Total Custodial Services	18,243,480	-	18,243,480	(455,729)	-	(455,729)	17,787,751	-	17,787,751	14,836,768	-	14,836,768
Security												
Salaries	505,356	\$ 2,860,578	3,365,934	-	\$ 18,001	18,001	505,356	\$ 2,878,579	3,383,935	371,589	\$ 2,626,774	2,998,363
Purchased Professional and Technical Services	3,959,687		3,959,687	(32,475)	-	(32,475)	3,927,212		3,927,212	3,466,259		3,466,259
Cleaning, Repair and Maintenance Services	10,000		10,000	-	-	-	10,000		10,000	-		-
General Supplies	600,000	-	600,000	(185,886)	-	(185,886)	414,114	-	414,114	355,103	-	355,103
Total Security	5,075,043	2,860,578	7,935,621	(218,361)	18,001	(200,360)	4,856,682	2,878,579	7,735,261	4,192,951	2,626,774	6,819,725
Student Transportation Services												
Sal. For Pupil Trans (Bet Home & School) - Reg.	180,183		180,183	(8,456)	-	(8,456)	171,727		171,727	130,866		130,866
Management Fee - ESCs and CTSA	39,140		39,140	-	-	-	39,140		39,140	33,586		33,586
Other Purchased Professional and Technical Serv	10,387		10,387	(2,237)	-	(2,237)	8,150		8,150	8,150		8,150
Contracted Services-Aid in Lieu Payments-Non Public School	35,000		35,000	-	-	-	35,000		35,000	25,776		25,776
Contracted Services (Between Home and School) - Vendors	735,000		735,000	(735,000)	-	(735,000)	-		-	-		-
Contracted Services - AIL -Charter Schools	500,000		500,000	73,300	-	73,300	573,300		573,300	567,200		567,200
Contracted Services (Other Than Between Home and School) - Vendors	329,990	553,500	883,490	(39,410)	159,222	119,812	290,580	712,722	1,003,302	256,819	366,640	623,459
Contracted Services (Btw Home and School) - Joint Agreements	50,000		50,000	(19,600)	-	(19,600)	30,400		30,400	26,041		26,041
Contracted Services (Special Ed. Students) - Vendors	6,538,745		6,538,745	1,323,306	-	1,323,306	7,862,051		7,862,051	7,646,505		7,646,505
Contracted Services (Special Ed. Students) - Joint Agreements	80,726		80,726	(9,246)	-	(9,246)	71,480		71,480	48,594		48,594
Contracted Services - (Regular Students) - ESCs and CTSA	15,675		15,675	(15,355)	-	(15,355)	320		320	-		-
Contracted Services - (Special Ed. Students) - ESCs and CTSA	915,000		915,000	(144,710)	-	(144,710)	770,290		770,290	755,477		755,477
Miscellaneous Purchased Services- Transportation	90,000		90,000	(86,908)	-	(86,908)	3,092		3,092	3,092		3,092
General Supplies	2,000		2,000	7	-	7	2,007		2,007	-		-
Other Objects	600	-	600	-	-	-	600	-	600	200	-	200
Total Student Transportation Services	9,522,446	553,500	10,075,946	335,691	159,222	494,913	9,858,137	712,722	10,570,859	9,502,306	366,640	9,868,946

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Unallocated Benefits												
Social Security Contributions	\$ 2,344,273	\$ 2,269,035	\$ 4,613,308	\$ (81,379)	\$ 5,734	\$ (75,645)	\$ 2,262,894	\$ 2,274,769	\$ 4,537,663	\$ 1,588,363	\$ 1,561,890	\$ 3,150,253
Other Retirement Contributions - PERS	5,550,000		5,550,000	288,360	-	288,360	5,838,360		5,838,360	5,373,294	3,000,803	8,374,097
Other Retirement Contributions - ERIP	75,000		75,000	-	-	-	75,000		75,000	28,053		28,053
Other Retirement Contributions - Regular		4,452,061	4,452,061	81,379	333,769	415,148	81,379	4,785,830	4,867,209	81,378		81,378
Unemployment Compensation	78,794	222,329	301,123	75,000	208,640	283,640	153,794	430,969	584,763	122,427	335,368	457,795
Workers Compensation	465,000	1,329,000	1,794,000	12,000	-	12,000	477,000	1,329,000	1,806,000	465,604	1,184,453	1,650,057
Health Benefits	12,417,326	32,335,401	44,752,727	(2,892,231)	(655,674)	(3,547,905)	9,525,095	31,679,727	41,204,822	8,058,380	25,014,674	33,073,054
Tuition Reimbursements	505,000		505,000	-	-	-	505,000		505,000	293,687		293,687
Other Employee Benefits	1,290,000	-	1,290,000	-	-	-	1,290,000	-	1,290,000	458,642	-	458,642
Total Unallocated Benefits	22,725,393	40,607,826	63,333,219	(2,516,871)	(107,531)	(2,624,402)	20,208,522	40,500,295	60,708,817	16,469,828	31,097,188	47,567,016
Reimbursed TPAF Pension Contributions (Non-Budgeted)												
Non-Contributory Group Insurance										568,691		568,691
Normal Costs and Accrued Liability										40,990,179		40,990,179
Long Term Disability Insurance										13,569		13,569
Post Retirement										10,917,414		10,917,414
Reimbursed TPAF Social Security Contributions (Non-Budgeted)	-	-	-	-	-	-	-	-	-	8,478,593	-	8,478,593
Total TPAF On-Behalf	-	-	-	-	-	-	-	-	-	60,968,446	-	60,968,446
Interest Earned on Maintenance Reserve	10,000	-	10,000	-	-	-	10,000	-	10,000	-	-	-
Total Undistributed Expenditures	128,876,898	67,563,639	196,440,537	(1,327,687)	2,624,041	1,296,354	127,549,211	70,187,680	197,736,891	168,735,823	56,585,297	225,321,120
Total Current Expenditures	141,313,813	168,827,406	310,141,219	1,051,931	4,230,499	5,282,430	142,365,744	173,057,905	315,423,649	177,355,791	147,388,643	324,744,434
CAPITAL OUTLAY												
Equipment												
Instruction												
Kindergarten		50,000	50,000	-	33,000	33,000		83,000	83,000		33,098	33,098
Grades 1-5		220,000	220,000	-	127,834	127,834		347,834	347,834		198,773	198,773
Grades 6 - 8		60,000	60,000	-	29,064	29,064		89,064	89,064		72,906	72,906
Grades 9-12		80,000	80,000	-	279,141	279,141		359,141	359,141		279,718	279,718
Multiple Disabilities				-	-	-						-
Undistributed Expenditures												
Child Study Team				20,000	-	20,000	20,000		20,000	8,447		8,447
Improvement of Instruction Services				10,902	-	10,902	10,902		10,902	10,902		10,902
General Administration				4,223	-	4,223	4,223		4,223	4,223		4,223
Central Services	12,000		12,000	32,030	-	32,030	44,030		44,030	16,998		16,998
Admin. Info. Tech.	132,000		132,000	327,445	-	327,445	459,445		459,445	286,526		286,526
Required Maintenance for School Facilities	30,000		30,000	4,800	-	4,800	34,800		34,800	32,995		32,995
Security	-	-	-	530,532	-	530,532	530,532	-	530,532	332,622	-	332,622
Total Equipment	174,000	410,000	584,000	929,932	469,039	1,398,971	1,103,932	879,039	1,982,971	692,713	584,495	1,277,208
Interest Deposit to Capital Reserve	10,000	-	10,000	-	-	-	10,000	-	10,000	-	-	-
Total Capital Outlay	184,000	410,000	594,000	929,932	469,039	1,398,971	1,113,932	879,039	1,992,971	692,713	584,495	1,277,208
Transfer to Charter Schools	21,429,711	-	21,429,711	139,586	-	139,586	21,569,297	-	21,569,297	21,045,850	-	21,045,850
Total General Fund Expenditures	162,927,524	169,237,406	332,164,930	2,121,449	4,699,538	6,820,987	165,048,973	173,936,944	338,985,917	199,094,354	147,973,138	347,067,492

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Excess (Deficiency) of Revenues												
Over/(Under) Expenditures	\$ 131,106,829	\$ (169,237,406)	\$ (38,130,577)	\$ (2,121,449)	\$ (4,699,538)	\$ (6,820,987)	\$ 128,985,380	\$ (173,936,944)	\$ (44,951,564)	\$ 163,343,958	\$ (147,973,138)	\$ 15,370,820
Other Financing Sources (Uses)												
Transfer In - School Based Budgets - General Fund		162,604,492	162,604,492		587,438	587,438		163,191,930	163,191,930		138,870,408	138,870,408
Transfer In - School Based Budgets - Special Revenue Fund		6,632,914	6,632,914	-	4,112,100	4,112,100		10,745,014	10,745,014		9,102,730	9,102,730
Transfer In - Capital Projects to Capital Reserve												-
Transfer Out- Special Revenue Fund	(4,080,479)		(4,080,479)	(40,000)	-	(40,000)	(4,120,479)		(4,120,479)	(4,120,479)		(4,120,479)
Transfer Out - Capital Reserve to Capital Projects Fund	(9,500,000)		(9,500,000)	-	-	-	(9,500,000)		(9,500,000)	(9,500,000)		(9,500,000)
Transfer Out - School Based Budgets	(162,604,492)	-	(162,604,492)	-	-	-	(162,604,492)	-	(162,604,492)	(138,870,408)	-	(138,870,408)
Total Other Financing Sources (Uses)	(176,184,971)	169,237,406	(6,947,565)	(40,000)	4,699,538	4,659,538	(176,224,971)	173,936,944	(2,288,027)	(152,490,887)	147,973,138	(4,517,749)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(45,078,142)	-	(45,078,142)	(2,161,449)	-	(2,161,449)	(47,239,591)	-	(47,239,591)	10,853,071	-	10,853,071
Fund Balance, July 1, 2022	92,635,147	-	92,635,147	-	-	-	92,635,147	-	92,635,147	92,635,147	-	92,635,147
Fund Balance, June 30, 2023	\$ 47,557,005	\$ -	\$ 47,557,005	\$ (2,161,449)	\$ -	\$ (2,161,449)	\$ 45,395,556	\$ -	\$ 45,395,556	\$ 103,488,218	\$ -	\$ 103,488,218

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
REVENUES					
Intergovernmental					
State	\$ 29,294,142	\$ 3,796,664	\$ 33,090,806	\$ 30,156,155	\$ (2,934,651)
Federal	12,698,326	78,389,348	91,087,674	74,261,975	(16,825,699)
Local Sources					
Miscellaneous	256,915	143,093	400,008	363,171	(36,837)
Total Revenues	<u>42,249,383</u>	<u>82,329,105</u>	<u>124,578,488</u>	<u>104,781,301</u>	<u>(19,797,187)</u>
EXPENDITURES					
Instruction					
Salaries of Teachers	10,341,510	356,921	10,698,431	9,897,487	800,944
Other Salaries for Instruction	5,289,073	6,285,740	11,574,813	7,047,724	4,527,089
Purchased Professional/Educational Services	1,650,566	1,032,215	2,682,781	2,037,886	644,895
Other Purchased Services	3,341,325	9,020,835	12,362,160	10,810,265	1,551,895
General Supplies	1,012,008	4,389,671	5,401,679	2,758,853	2,642,826
Textbooks	178,337	47,812	226,149	221,589	4,560
Co-Curricular Student Activities and Athletics	223,542	130,130	353,672	353,672	-
Other Objects	28,000	7,364	35,364	14,268	21,096
Total Instruction	<u>22,064,361</u>	<u>21,270,688</u>	<u>43,335,049</u>	<u>33,141,744</u>	<u>10,193,305</u>
Support Services					
Salaries of Supervisors of Instruction	168,212	104,154	272,366	267,738	4,628
Salaries of Principals/Assistants/Prgm Dir	796,609	127,770	924,379	915,810	8,569
Salaries of Other Professional Staff	1,479,052	(520,465)	958,587	958,565	22
Salaries of Secretarial and Clerical Asst.	556,972	41,349	598,321	471,095	127,226
Other Salaries	1,638,813	2,729,021	4,367,834	1,600,490	2,767,344
Salaries of Community Parent Involvement	125,560	-	125,560	122,281	3,279
Salaries of Master Teachers	720,319	(128,163)	592,156	592,156	-
Purchased Professional/Educational Services	5,000	3,489,444	3,494,444	1,640,712	1,853,732
Purchased Educ. Svcs. - Contracted Pre-K	3,790,035	(110,057)	3,679,978	3,679,978	-
Purchased Educ. Svcs. - Head Start	1,449,180	-	1,449,180	1,449,180	-
Other Purchased Professional Services	12,000	-	12,000	6,285	5,715
Cleaning, Repairs, and Maintenance	22,000	-	22,000	15,553	6,447
Rentals	1,251,217	315,523	1,566,740	1,563,740	3,000
Other Purchased Services	-	1,312,676	1,312,676	1,018,860	293,816
Travel	3,000	-	3,000	-	3,000
Supplies and Materials	65,000	1,195,963	1,260,963	522,968	737,995
Other Expenditures - Scholarships	33,373	-	33,373	23,309	10,064
Total Support Services	<u>12,116,342</u>	<u>8,557,215</u>	<u>20,673,557</u>	<u>14,848,720</u>	<u>5,824,837</u>
Transportation					
Contracted Services	<u>17,942</u>	<u>(42)</u>	<u>17,900</u>	<u>12,285</u>	<u>5,615</u>
Unallocated Benefits					
Employee Benefits	<u>5,493,853</u>	<u>1,663,270</u>	<u>7,157,123</u>	<u>5,906,828</u>	<u>1,250,295</u>

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
EXPENDITURES (Continued)					
Facilities Acquisition and Construction					
Building Improvements		\$ 46,545,439	\$ 46,545,439	\$ 45,709,122	\$ 836,317
Instructional Equipment	\$ 4,450	164,181	168,631	162,191	6,440
Noninstructional Equipment	-	56,254	56,254	6,953	49,301
	<u>4,450</u>	<u>46,765,874</u>	<u>46,770,324</u>	<u>45,878,266</u>	<u>892,058</u>
Total Facilities Acq. & Construction					
	<u>4,450</u>	<u>46,765,874</u>	<u>46,770,324</u>	<u>45,878,266</u>	<u>892,058</u>
Total Expenditures	<u>39,696,948</u>	<u>78,257,005</u>	<u>117,953,953</u>	<u>99,787,843</u>	<u>18,166,110</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	<u>2,552,435</u>	<u>4,072,100</u>	<u>6,624,535</u>	<u>4,993,458</u>	<u>(1,631,077)</u>
Other Financing Sources (Uses)					
Transfer In	4,080,479	40,000	4,120,479	4,120,479	-
Transfer Out	<u>(6,632,914)</u>	<u>(4,112,100)</u>	<u>(10,745,014)</u>	<u>(9,102,730)</u>	<u>1,642,284</u>
Total Other Financing Sources (Uses)	<u>(2,552,435)</u>	<u>(4,072,100)</u>	<u>(6,624,535)</u>	<u>(4,982,251)</u>	<u>1,642,284</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures And Other Financing Sources (Uses)	-	-	-	11,207	11,207
Fund Balance, July 1, 2022	<u>342,963</u>	<u>-</u>	<u>342,963</u>	<u>342,963</u>	<u>-</u>
Fund Balance, June 30, 2023	<u>\$ 342,963</u>	<u>\$ -</u>	<u>\$ 342,963</u>	<u>\$ 354,170</u>	<u>\$ 11,207</u>

**PASSAIC PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION - PART II
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration of the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General and Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule - General Fund and Special Revenue Fund to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

	General Fund	Special Revenue Fund
Sources/Inflows of Resources		
Actual Revenues (budgetary basis)	\$ 362,438,312	\$ 104,781,301
Difference - budget to GAAP:		
State Aid payments recognized for budgetary purposes, not recognized for GAAP statements (2022-2023)	(32,793,270)	
State Aid payments recognized for GAAP statements, not recognized for budgetary purposes (2021-2022)	33,135,169	
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Encumbrances, June 30, 2023		(39,113,548)
Encumbrances, June 30, 2022	-	4,531,817
Total Revenues as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	<u>\$ 362,780,211</u>	<u>\$ 70,199,570</u>
Uses/Outflows of Resources		
Actual expenditures (budgetary basis)	\$ 347,067,492	\$ 99,787,843
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Encumbrances, June 30, 2023		(39,113,548)
Encumbrances, June 30, 2022	-	4,531,817
Total Expenditures as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 347,067,492</u>	<u>\$ 65,206,112</u>

REQUIRED SUPPLEMENTARY INFORMATION - PART III

PENSION AND OTHER POST-EMPLOYMENT BENEFITS INFORMATION

PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Ten Fiscal Years *

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's Proportion of the Net Position Liability (Asset)	0.45901%	0.45721%	0.44332%	0.43546%	0.44318%	0.45250%	0.45159%	0.43249%	0.41578%	0.39247%
District's Proportionate Share of the Net Pension Liability (Asset)	\$ 69,271,209	\$ 54,162,969	\$ 72,293,866	\$ 78,463,692	\$ 87,260,444	\$ 105,335,515	\$ 133,747,337	\$ 97,084,527	\$ 77,846,311	\$ 75,008,148
District's Covered Employee Payroll	\$ 34,977,955	\$ 34,140,561	\$ 33,456,749	\$ 30,939,910	\$ 30,666,428	\$ 31,001,676	\$ 30,673,738	\$ 29,677,356	\$ 29,192,826	\$ 28,073,282
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	198.04%	158.65%	216.08%	253.60%	284.55%	339.77%	436.03%	327.13%	266.66%	267.19%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%	48.72%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Last Ten Fiscal Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 5,788,360	\$ 5,354,420	\$ 4,849,699	\$ 4,235,786	\$ 4,408,235	\$ 4,191,959	\$ 4,011,841	\$ 3,718,223	\$ 3,408,190	\$ 2,957,155
Contributions in Relation to the Contractually Required Contributions	<u>5,788,360</u>	<u>5,354,420</u>	<u>4,849,699</u>	<u>4,235,786</u>	<u>4,408,235</u>	<u>4,191,959</u>	<u>4,011,841</u>	<u>3,718,223</u>	<u>3,408,190</u>	<u>2,957,155</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Employee Payroll	\$ 37,700,402	\$ 34,977,955	\$ 34,140,561	\$ 33,456,749	\$ 30,939,910	\$ 30,666,428	\$ 31,001,676	\$ 30,673,738	\$ 29,677,356	\$ 29,192,826
Contributions as a Percentage of Covered Employee Payroll	15.35%	15.31%	14.21%	12.66%	14.25%	13.67%	12.94%	12.12%	11.48%	10.13%

PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
TEACHERS' PENSION AND ANNUITY FUND
Last Ten Fiscal Years *

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's Proportion of the Net Position Liability (Asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's Proportionate Share of the Net Pension Liability (Asset)	0	0	0	0	0	0	\$0	\$0	\$0	\$0
State's Proportionate Share of the Net Pension Liability (Asset) Associated With the District	<u>\$ 520,163,175</u>	<u>\$ 457,481,213</u>	<u>\$ 652,226,720</u>	<u>\$ 634,223,406</u>	<u>\$ 674,860,552</u>	<u>\$ 724,329,223</u>	<u>\$ 877,040,958</u>	<u>\$ 679,442,110</u>	<u>\$ 547,187,994</u>	<u>\$ 507,333,228</u>
Total	<u>\$ 520,163,175</u>	<u>\$ 457,481,213</u>	<u>\$ 652,226,720</u>	<u>\$ 634,223,406</u>	<u>\$ 674,860,552</u>	<u>\$ 724,329,223</u>	<u>\$ 877,040,958</u>	<u>\$ 679,442,110</u>	<u>\$ 547,187,994</u>	<u>\$ 507,333,228</u>
District's Covered Employee Payroll	\$ 114,363,183	\$ 115,466,078	\$ 112,073,014	\$ 103,803,197	\$ 106,153,988	\$ 109,474,452	\$ 108,154,903	\$ 108,558,160	\$ 110,950,811	\$ 105,969,979
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
AND SCHEDULE OF DISTRICT CONTRIBUTIONS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Change of Benefit Terms: None.

Change of Assumptions: Assumptions used in calculating the net pension liability and statutorily required employer contribution are presented in Note 5C.

PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF
TOTAL OTHER POST EMPLOYMENT BENEFIT LIABILITY

Postemployment Health Benefit Plan

Last Six Fiscal Years*

	2023	2022	2021	2020	2019	2018
Service Cost	\$ 25,692,314	\$ 29,004,654	\$ 16,031,169	\$ 16,299,448	\$ 19,052,439	\$ 23,071,953
Interest on Total OPEB Liability	11,852,941	13,656,227	12,978,327	15,630,161	16,772,574	14,373,885
Changes of Benefit Terms		(560,324)				
Differences Between Expected and Actual Experience	14,630,026	(93,779,038)	101,811,039	(59,766,724)	(42,191,592)	-
Changes of Assumptions	(119,982,093)	519,366	107,407,451	5,363,136	(45,085,750)	(60,043,634)
Gross Benefit Payments	(11,740,689)	(10,757,282)	(10,236,601)	(11,041,676)	(10,505,658)	(12,522,899)
Member Contributions	376,647	349,123	310,271	327,306	363,092	461,125
Net Change in Total OPEB Liability	(79,170,854)	(61,567,274)	228,301,656	(33,188,349)	(61,594,895)	(34,659,570)
Total OPEB Liability - Beginning of Year	526,433,035	588,000,309	359,698,653	392,887,002	454,481,897	489,141,467
Total OPEB Liability - End of Year	\$ 447,262,181	\$ 526,433,035	\$ 588,000,309	\$ 359,698,653	\$ 392,887,002	\$ 454,481,897
District's Proportionate Share of OPEB Liability	-	-	-	-	-	-
State's Proportionate Share of OPEB Liability	\$ 447,262,181	\$ 526,433,035	\$ 588,000,309	\$ 359,698,653	\$ 392,887,002	\$ 454,481,897
Total OPEB Liability - Ending	\$ 447,262,181	\$ 526,433,035	\$ 588,000,309	\$ 359,698,653	\$ 392,887,002	\$ 454,481,897
District's Covered Employee Payroll	\$ 149,341,138	\$ 149,606,639	\$ 145,529,763	\$ 134,743,107	\$ 136,820,416	\$ 140,476,128
District's Proportionate Share of the Total OPEB Liability as a Percentage of its Covered Employee Payroll	0%	0%	0%	0%	0%	0%

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB No. 75.

*The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF THE OPEB LIABILITY
AND SCHEDULE OF DISTRICT PROPORTIONATE SHARE OF THE OPEB LIABILITY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Changes in Benefit Terms:

None.

Changes of Assumptions

Assumptions used in calculating the OPEB liability
are presented in Note 5D.

SCHOOL LEVEL SCHEDULES

(General Fund)

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
COMBINING BALANCE SHEET
AS OF JUNE 30, 2023**

	<u>Operating Fund</u>	<u>Blended Resource Fund</u>	<u>Total General Fund</u>
ASSETS			
Cash and Cash Equivalents	\$ 78,424,770	\$ 7,597,485	\$ 86,022,255
Receivables, Net			
Intergovernmental	3,161,613		3,161,613
Other	525,263		525,263
Due From Other Funds	2,869,502		2,869,502
Other Assets	<u>75,640</u>	<u>-</u>	<u>75,640</u>
 Total Assets	 <u>\$ 85,056,788</u>	 <u>\$ 7,597,485</u>	 <u>\$ 92,654,273</u>
 LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable and Other Current Liabilities	\$ 11,183,512	\$ 7,053,173	\$ 18,236,685
Accrued Salaries and Wages	645,112	186,770	831,882
Payroll Deductions Payable	1,515,650		1,515,650
Claims and Judgments Payable	<u>1,375,109</u>	<u>-</u>	<u>1,375,109</u>
 Total Liabilities	 <u>14,719,383</u>	 <u>7,239,943</u>	 <u>21,959,326</u>
Fund Balances			
Restricted			
Capital Reserve	22,311,000		22,311,000
Capital Reserve Designated for Subsequent Year's Budget			-
Maintenance Reserve	5,083,445		5,083,445
Maintenance Reserve Designated for Subsequent Year's Budget	7,793,511		7,793,511
Emergency Reserve	1,000,000		1,000,000
Excess Surplus	16,095,996		16,095,996
Excess Surplus Designated for Subsequent Year's Budget	7,239,022		7,239,022
Assigned			
Designated for Subsequent Year's Budget	33,441,749		33,441,749
Encumbrances	2,046,055	357,542	2,403,597
Unassigned	<u>(24,673,373)</u>	<u>-</u>	<u>(24,673,373)</u>
 Total Fund Balances	 <u>70,337,405</u>	 <u>357,542</u>	 <u>70,694,947</u>
 Total Liabilities and Fund Balances	 <u>\$ 85,056,788</u>	 <u>\$ 7,597,485</u>	 <u>\$ 92,654,273</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

District-Wide

Resources	Resource	% of Total Resources	Total Expenditures	Total/Surplus Carryover
	Amount (Final Budget)		% of Total Resources	
General Fund Contribution	\$162,604,492	93.48%	\$138,300,749	\$24,303,743
General Fund Encumbrances at June 30, 2022	\$587,438	0.34%	\$569,659	\$17,779
Total General Fund Contribution	\$163,191,930	93.82%	\$138,870,408	\$24,321,522
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$10,152,699	5.84%	\$8,587,390	\$1,565,309
Title III of ESEA: Grants for English Language	\$592,315	0.34%	\$515,340	\$76,975
Total Restricted Federal Resources	\$10,745,014	6.18%	\$9,102,730	\$1,642,284
Totals	\$173,936,944	100.00%	\$147,973,138	\$25,963,806

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 1 - Thomas Jefferson

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$7,333,787	94.22%	\$6,162,439	\$1,171,348
General Fund Encumbrances at June 30, 2022	\$0	0.00%	\$0	\$0
Total General Fund Contribution	<u>\$7,333,787</u>	<u>94.22%</u>	<u>\$6,162,439</u>	<u>\$1,171,348</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$360,281	4.63%	\$302,737	\$57,544
Title III of ESEA: Grants for English Language	<u>\$90,000</u>	<u>1.16%</u>	<u>\$75,625</u>	<u>\$14,375</u>
Total Restricted Federal Resources	<u>\$450,281</u>	<u>5.78%</u>	<u>\$378,362</u>	<u>\$71,919</u>
Totals	<u>\$7,784,068</u>	<u>100.00%</u>	<u>\$6,540,801</u>	<u>\$1,243,267</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 3 - Mario J. Drago

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures</u>	<u>Total/Surplus Carryover</u>
			<u>% of Total Resources</u>	
General Fund Contribution	\$9,233,025	93.40%	\$8,382,288	\$850,737
General Fund Encumbrances at June 30, 2022	\$1,977	0.02%	\$1,977	\$0
Total General Fund Contribution	\$9,235,002	93.42%	\$8,384,265	\$850,737
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$443,170	4.48%	\$402,345	\$40,825
Title III of ESEA: Grants for English Language	\$207,500	2.10%	\$188,385	\$19,115
Total Restricted Federal Resources	\$650,670	6.58%	\$590,730	\$59,940
Totals	\$9,885,672	100.00%	\$8,974,995	\$910,677

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 5 - Benito Juarez

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$0	0.00%	\$0	\$0
General Fund Encumbrances at June 30, 2022	\$17,779	100.00%	\$0	\$17,779
Total General Fund Contribution	\$17,779	100.00%	\$0	\$17,779
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$0	0.00%	\$0	\$0
Title III of ESEA: Grants for English Language	\$0	0.00%	\$0	\$0
Total Restricted Federal Resources	\$0	0.00%	\$0	\$0
Totals	\$17,779	100.00%	\$0	\$17,779

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 6 - Dr. Martin Luther King Jr.

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$11,999,828	92.27%	\$10,185,883	\$1,813,945
General Fund Encumbrances at June 30, 2022	\$26,587	0.20%	\$26,587	\$0
Total General Fund Contribution	\$12,026,415	92.47%	\$10,212,470	\$1,813,945
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$910,327	7.00%	\$773,022	\$137,305
Title III of ESEA: Grants for English Language	\$68,613	0.53%	\$58,264	\$10,349
Total Restricted Federal Resources	\$978,940	7.53%	\$831,286	\$147,654
Totals	\$13,005,355	100.00%	\$11,043,756	\$1,961,599

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 7 - Ulysses S. Grant

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$1,820,834	93.17%	\$1,461,181	\$359,653
General Fund Encumbrances at June 30, 2022	\$148	0.01%	\$148	\$0
Total General Fund Contribution	\$1,820,982	93.18%	\$1,461,329	\$359,653
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$128,269	6.56%	\$102,935	\$25,334
Title III of ESEA: Grants for English Language	\$5,000	0.26%	\$4,012	\$988
Total Restricted Federal Resources	\$133,269	6.82%	\$106,947	\$26,322
Totals	\$1,954,251	100.00%	\$1,568,276	\$385,975

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 8 - Casimir Pulaski

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$4,976,546	90.42%	\$4,070,972	\$905,574
General Fund Encumbrances at June 30, 2022	\$21,683	0.39%	\$21,683	\$0
Total General Fund Contribution	\$4,998,229	90.82%	\$4,092,655	\$905,574
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$500,299	9.09%	\$409,655	\$90,644
Title III of ESEA: Grants for English Language	\$5,000	0.09%	\$4,094	\$906
Total Restricted Federal Resources	\$505,299	9.18%	\$413,749	\$91,550
Totals	\$5,503,528	100.00%	\$4,506,404	\$997,124

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 9 - Etta Gero

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$8,856,515	91.72%	\$6,571,960	\$2,284,555
General Fund Encumbrances at June 30, 2022	\$2,000	0.02%	\$2,000	\$0
Total General Fund Contribution	\$8,858,515	91.75%	\$6,573,960	\$2,284,555
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$792,066	8.20%	\$587,797	\$204,269
Title III of ESEA: Grants for English Language	\$5,000	0.05%	\$3,711	\$1,289
Total Restricted Federal Resources	\$797,066	8.25%	\$591,508	\$205,558
Totals	\$9,655,581	100.00%	\$7,165,468	\$2,490,113

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 10 - Theodore Roosevelt

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$5,934,464	91.64%	\$4,103,319	\$1,831,145
General Fund Encumbrances at June 30, 2022	\$32,536	0.50%	\$32,536	\$0
Total General Fund Contribution	\$5,967,000	92.15%	\$4,135,855	\$1,831,145
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$500,000	7.72%	\$346,561	\$153,439
Title III of ESEA: Grants for English Language	\$8,585	0.13%	\$5,950	\$2,635
Total Restricted Federal Resources	\$508,585	7.85%	\$352,511	\$156,074
Totals	\$6,475,585	100.00%	\$4,488,366	\$1,987,219

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 11 - William B. Cruise Veterans Memorial

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$11,942,721	93.07%	\$9,688,871	\$2,253,850
General Fund Encumbrances at June 30, 2022	\$2,028	0.02%	\$2,028	\$0
Total General Fund Contribution	\$11,944,749	93.09%	\$9,690,899	\$2,253,850
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$881,833	6.87%	\$715,440	\$166,393
Title III of ESEA: Grants for English Language	\$5,000	0.04%	\$4,057	\$943
Total Restricted Federal Resources	\$886,833	6.91%	\$719,497	\$167,336
Totals	\$12,831,582	100.00%	\$10,410,396	\$2,421,186

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 12 - Passaic High School

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$32,387,305	93.16%	\$28,724,916	\$3,662,389
General Fund Encumbrances at June 30, 2022	\$197,423	0.57%	\$197,423	\$0
Total General Fund Contribution	\$32,584,728	93.73%	\$28,922,339	\$3,662,389
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$2,158,934	6.21%	\$1,916,284	\$242,650
Title III of ESEA: Grants for English Language	\$22,407	0.06%	\$19,888	\$2,519
Total Restricted Federal Resources	\$2,181,341	6.27%	\$1,936,172	\$245,169
Totals	\$34,766,069	100.00%	\$30,858,511	\$3,907,558

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 15 - Vincent Capuana

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$919,133	99.65%	\$642,295	\$276,838
General Fund Encumbrances at June 30, 2022	\$3,200	0.35%	\$3,200	\$0
Total General Fund Contribution	\$922,333	100.00%	\$645,495	\$276,838
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$0	0.00%	\$0	\$0
Title III of ESEA: Grants for English Language	\$0	0.00%	\$0	\$0
Total Restricted Federal Resources	\$0	0.00%	\$0	\$0
Totals	\$922,333	100.00%	\$645,495	\$276,838

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 19 - Daniel F. Ryan

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$10,309,661	93.64%	\$9,097,808	\$1,211,853
General Fund Encumbrances at June 30, 2022	\$20,640	0.19%	\$20,640	\$0
Total General Fund Contribution	<u>\$10,330,301</u>	<u>93.83%</u>	<u>\$9,118,448</u>	<u>\$1,211,853</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$661,815	6.01%	\$584,177	\$77,638
Title III of ESEA: Grants for English Language	<u>\$17,656</u>	<u>0.16%</u>	<u>\$15,585</u>	<u>\$2,071</u>
Total Restricted Federal Resources	<u>\$679,471</u>	<u>6.17%</u>	<u>\$599,762</u>	<u>\$79,709</u>
Totals	<u>\$11,009,772</u>	<u>100.00%</u>	<u>\$9,718,210</u>	<u>\$1,291,562</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 20 - Passaic Gifted & Talented Academy

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$8,241,275	90.60%	\$7,215,539	\$1,025,736
General Fund Encumbrances at June 30, 2022	\$35,635	0.39%	\$35,635	\$0
Total General Fund Contribution	\$8,276,910	90.99%	\$7,251,174	\$1,025,736
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$807,194	8.87%	\$707,161	\$100,033
Title III of ESEA: Grants for English Language	\$12,000	0.13%	\$10,513	\$1,487
Total Restricted Federal Resources	\$819,194	9.01%	\$717,674	\$101,520
Totals	\$9,096,104	100.00%	\$7,968,848	\$1,127,256

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 21 - Sonia Sotomayor

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$8,386,419	93.19%	\$7,143,287	\$1,243,132
General Fund Encumbrances at June 30, 2022	\$27,365	0.30%	\$27,365	\$0
Total General Fund Contribution	\$8,413,784	93.49%	\$7,170,652	\$1,243,132
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$579,764	6.44%	\$494,104	\$85,660
Title III of ESEA: Grants for English Language	\$5,800	0.06%	\$4,943	\$857
Total Restricted Federal Resources	\$585,564	6.51%	\$499,047	\$86,517
Totals	\$8,999,348	100.00%	\$7,669,699	\$1,329,649

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 22 - Ellen Ochoa

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$6,687,640	99.33%	\$5,357,282	\$1,330,358
General Fund Encumbrances at June 30, 2022	\$0	0.00%	\$0	\$0
Total General Fund Contribution	\$6,687,640	99.33%	\$5,357,282	\$1,330,358
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$0	0.00%	\$0	\$0
Title III of ESEA: Grants for English Language	\$44,910	0.67%	\$35,976	\$8,934
Total Restricted Federal Resources	\$44,910	0.67%	\$35,976	\$8,934
Totals	\$6,732,550	100.00%	\$5,393,258	\$1,339,292

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 23 - Muhammad Ali

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$6,945,453	99.41%	\$6,363,879	\$581,574
General Fund Encumbrances at June 30, 2022	\$0	0.00%	\$0	\$0
Total General Fund Contribution	\$6,945,453	99.41%	\$6,363,879	\$581,574
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$0	0.00%	\$0	\$0
Title III of ESEA: Grants for English Language	\$41,422	0.59%	\$37,954	\$3,468
Total Restricted Federal Resources	\$41,422	0.59%	\$37,954	\$3,468
Totals	\$6,986,875	100.00%	\$6,401,833	\$585,042

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 25 - Mahatma Gandhi

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$7,579,483	99.46%	\$6,589,567	\$989,916
General Fund Encumbrances at June 30, 2022	\$0	0.00%	\$0	\$0
Total General Fund Contribution	<u>\$7,579,483</u>	<u>99.46%</u>	<u>\$6,589,567</u>	<u>\$989,916</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$0	0.00%	\$0	\$0
Title III of ESEA: Grants for English Language	<u>\$41,422</u>	<u>0.54%</u>	<u>\$36,012</u>	<u>\$5,410</u>
Total Restricted Federal Resources	<u>\$41,422</u>	<u>0.54%</u>	<u>\$36,012</u>	<u>\$5,410</u>
Totals	<u><u>\$7,620,905</u></u>	<u><u>100.00%</u></u>	<u><u>\$6,625,579</u></u>	<u><u>\$995,326</u></u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 26 - Passaic Academy for Science & Engineering

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$9,220,804	90.93%	\$8,192,491	\$1,028,313
General Fund Encumbrances at June 30, 2022	\$177,330	1.75%	\$177,330	\$0
Total General Fund Contribution	\$9,398,134	92.68%	\$8,369,821	\$1,028,313
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$738,438	7.28%	\$657,641	\$80,797
Title III of ESEA: Grants for English Language	\$4,000	0.04%	\$3,562	\$438
Total Restricted Federal Resources	\$742,438	7.32%	\$661,203	\$81,235
Totals	\$10,140,572	100.00%	\$9,031,024	\$1,109,548

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 27 - Passaic Preparatory Academy

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
General Fund Contribution	\$9,829,598	93.18%	\$8,346,773	\$1,482,825
General Fund Encumbrances at June 30, 2022	\$21,106	0.20%	\$21,106	\$0
Total General Fund Contribution	\$9,850,704	93.38%	\$8,367,879	\$1,482,825
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	\$690,309	6.54%	\$587,531	\$102,778
Title III of ESEA: Grants for English Language	\$8,000	0.08%	\$6,809	\$1,191
Total Restricted Federal Resources	\$698,309	6.62%	\$594,340	\$103,969
Totals	\$10,549,013	100.00%	\$8,962,219	\$1,586,794

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

District-Wide

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 1,787,207	\$ 380,233	\$ 2,167,440	\$ 2,035,265	\$ 132,174
Grades 1-5 - Salaries of Teachers	15,951,421	(436,989)	15,514,432	15,140,833	373,599
Grades 6-8 - Salaries of Teachers	14,152,555	535,692	14,688,247	13,434,414	1,253,833
Grades 9-12 - Salaries of Teachers	18,082,321	(120,082)	17,962,239	17,294,461	667,778
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	1,867,847	336,645	2,204,492	2,031,317	173,175
Purchased Professional-Educational Services	82,670	5,350	88,020	35,151	52,869
Other Purchased Services	2,417,500	1,610,801	4,028,301	2,314,340	1,713,960
General Supplies	4,735,206	(1,185,640)	3,549,566	2,218,027	1,331,539
Textbooks	670,818	(408,618)	262,200	131,743	130,457
Other Objects	247,430	64,573	312,003	227,070	84,933
Total Regular Programs - Instruction	59,994,975	781,965	60,776,940	54,862,621	5,914,318
Special Education - Instruction					
Intellectual Disability - Mild:					
Salaries of Teachers	218,197	29,634	247,831	233,571	14,260
General Supplies	2,000	6,570	8,570	6,570	2,000
Textbooks	360	-	360	-	360
Other Objects	180	-	180	-	180
Total Intellectual Disability - Mild	220,737	36,203	256,940	240,141	16,800
Intellectual Disability - Moderate:					
General Supplies	6,300	-	6,300	-	6,300
Total Intellectual Disability - Moderate	6,300	-	6,300	-	6,300
Learning and/or Language Disabilities - Mild or Moderate:					
Salaries of Teachers	6,253,734	217,148	6,470,882	5,784,762	686,120
Other Salaries for Instruction	888,831	140,542	1,029,373	813,840	215,533
Other Purchased Services	-	4,699	4,699	4,699	-
General Supplies	77,200	6,702	83,902	25,390	58,512
Textbooks	17,870	-	17,870	-	17,870
Other Objects	7,010	-	7,010	4,524	2,486
Total Learning and/or Language Disabilities - Mild or Moderate	7,244,645	369,091	7,613,736	6,633,215	980,521
Emotional Regulation Impairment:					
Salaries of Teachers	76,170	(56,351)	19,819	-	19,819
Other Salaries for Instruction	112,419	-	112,419	-	112,419
Other Purchased Services	-	34	34	34	-
General Supplies	-	5,248	5,248	1,382	3,866
Textbooks	720	-	720	-	720
Total Emotional Regulation Impairment	189,309	(51,069)	138,240	1,416	136,824
Multiple Disabilities:					
Salaries of Teachers	118,961	-	118,961	957	118,004
General Supplies	10,214	(4,951)	5,263	1,428	3,835
Textbooks	180	-	180	-	180
Other Objects	90	-	90	-	90
Total Multiple Disabilities	129,445	(4,951)	124,494	2,385	122,109
Resource Room/Resource Center:					
Salaries of Teachers	11,750,607	(504,142)	11,246,465	9,561,726	1,684,739
General Supplies	129,780	15,360	145,140	51,372	93,768
Textbooks	31,530	(4,860)	26,670	900	25,770
Other Objects	11,890	(255)	11,635	3,821	7,814
Total Resource Room/Resource Center	11,923,807	(493,897)	11,429,910	9,617,819	1,812,091
Autism:					
Salaries of Teachers	1,744,470	(240,849)	1,503,621	1,408,777	94,844
Other Salaries for Instruction	659,465	382,910	1,042,375	1,001,973	40,403
General Supplies	17,580	32,117	49,697	14,388	35,309
Textbooks	2,610	-	2,610	-	2,610
Other Objects	1,680	-	1,680	-	1,680
Total Autism	2,425,805	174,178	2,599,983	2,425,138	174,846
Total Special Education - Instruction	22,140,048	29,555	22,169,603	18,920,114	3,249,490

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

District-Wide

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Bilingual Education - Instruction:					
Salaries of Teachers	\$ 15,657,245	\$ 85,985	\$ 15,743,230	\$ 14,564,542	\$ 1,178,689
Other Purchased Services	-	45,578	45,578	45,578	-
General Supplies	714,180	1,355	715,535	433,450	282,085
Textbooks	137,350	(24,196)	113,154	17,732	95,422
Other Objects	83,010	(3,455)	79,555	20,816	58,739
Total Bilingual Education - Instruction	16,591,785	105,268	16,697,053	15,082,119	1,614,934
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	296,625	30,853	327,478	294,740	32,738
Total School-Spon. Cocurricular Actvts. - Inst.	296,625	30,853	327,478	294,740	32,738
Other Instructional Programs:					
Salaries	18,000	(5,567)	12,433	7,800	4,633
Total Other Instructional Programs	18,000	(5,567)	12,433	7,800	4,633
Before/After School Programs - Instruction					
Salaries of Teachers	1,810,934	(53,327)	1,757,607	780,504	977,102
Total Before/After School Programs - Instruction	1,810,934	(53,327)	1,757,607	780,504	977,102
Before/After School Programs - Support					
Salaries	300,900	9,067	309,967	124,973	184,994
Total Before/After School Programs - Support	300,900	9,067	309,967	124,973	184,994
Total Before/After School Programs	2,111,834	(44,260)	2,067,574	905,477	1,162,096
Summer School - Instruction					
Salaries of Teachers	65,500	591,848	657,348	593,153	64,195
Purchase Services	40,000	-	40,000	36,500	3,500
General Supplies	5,000	-	5,000	-	5,000
Total Summer School - Instruction	110,500	591,848	702,348	629,653	72,695
Summer School - Support					
Salaries	-	116,796	116,796	100,822	15,974
Total Summer School - Support	-	116,796	116,796	100,822	15,974
Total Summer School	110,500	708,644	819,144	730,475	88,669
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	874,705	138,991	1,013,696	860,081	153,615
Salaries of Family Support Teams	523,310	34,215	557,525	334,503	223,021
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	1,078,844	(17,568)	1,061,276	898,724	162,552
Total Attend. & Social Work	2,476,859	155,638	2,632,497	2,093,308	539,188
Health Services:					
Salaries	2,716,913	132,151	2,849,064	2,687,036	162,029
Supplies and Materials	72,000	30,050	102,050	61,616	40,434
Total Health Services	2,788,913	162,201	2,951,114	2,748,652	202,463
Guidance Services					
Salaries of Other Professional Staff	3,616,773	339,239	3,956,012	3,729,555	226,456
Supplies and Materials	2,500	-	2,500	-	2,500
Total Guidance Services	3,619,273	339,239	3,958,512	3,729,555	228,956
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	42,600	28,833	71,433	50,327	21,106
Salaries of Facilitators, Math and Literacy Coaches	750,329	517,047	1,267,376	1,121,104	146,272
Total Improvement of Inst. Serv.	792,929	545,880	1,338,809	1,171,431	167,378
Edu. Media Serv./Sch. Library					
Salaries	202,078	40,659	242,737	198,070	44,667
Salaries of Technology Coordinators	1,757,577	433,146	2,190,723	1,752,377	438,346
Other Purchased Services	1,635	-	1,635	-	1,635
Supplies and Materials	52,900	345,479	398,379	329,861	68,518
Total Media Serv./Sch. Library	2,014,190	819,284	2,833,474	2,280,307	553,166
Instructional Staff Training Serv.					
Purchased Professional - Educational Serv.	1,900,000	162,622	2,062,622	1,358,948	703,674
Other Purchased Services	800	5,000	5,800	5,145	655
Supplies and Materials	15,000	-	15,000	1,000	14,000
Total Instructional Staff Training Serv.	1,915,800	167,622	2,083,422	1,365,093	718,329

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

District-Wide

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	\$ 6,406,698	\$ 196,609	\$ 6,603,307	\$ 6,068,992	\$ 534,314
Salaries of Other Professional Staff	139,775	(61,095)	78,680	-	78,680
Salaries of Secretarial and Clerical Assistants	2,852,182	27,735	2,879,917	2,566,110	313,808
Other Salaries	-	5,425	5,425	5,336	89
Other Purchased Services	376,797	(5,935)	370,862	223,351	147,511
Supplies and Materials	158,319	201,746	360,065	242,559	117,506
Total Support Serv. - School Admin.	9,933,771	364,486	10,298,257	9,106,348	1,191,908
Security					
Salaries	2,860,578	18,001	2,878,579	2,626,774	251,805
Total Security	2,860,578	18,001	2,878,579	2,626,774	251,805
Total Oper. & Maint. Of Plant	2,860,578	18,001	2,878,579	2,626,774	251,805
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	553,500	159,222	712,722	366,640	346,082
Total Student Transportation Serv.	553,500	159,222	712,722	366,640	346,082
Unallocated Benefits					
Social Security Contributions	2,269,035	5,734	2,274,769	1,561,890	712,879
Other Retirement Contributions - Regular	4,452,061	333,769	4,785,830	3,000,803	1,785,027
Unemployment Compensation	222,329	208,640	430,969	335,368	95,601
Workmen's Compensation	1,329,000	-	1,329,000	1,184,453	144,547
Health Benefits	32,335,401	(655,674)	31,679,727	25,014,674	6,665,054
Total Unallocated Benefits	40,607,826	(107,531)	40,500,295	31,097,188	9,403,108
Total Undistributed Expenditures	67,563,639	2,624,041	70,187,680	56,585,297	13,602,383
Total Current Expenditures	168,827,406	4,230,498	173,057,904	147,388,643	25,669,261
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Kindergarten	50,000	33,000	83,000	33,098	49,902
Grades 1-5	220,000	127,834	347,834	198,773	149,061
Grades 6-8	60,000	29,064	89,064	72,906	16,158
Grades 9-12	80,000	279,141	359,141	279,718	79,424
Total Equipment	410,000	469,039	879,039	584,495	294,545
Total Capital Outlay	410,000	469,039	879,039	584,495	294,545
Total School Based Expenditures	\$ 169,237,406	\$ 4,699,538	\$ 173,936,944	\$ 147,973,138	\$ 25,963,806

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

School 1 - Thomas Jefferson

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Grades 1-5 - Salaries of Teachers	\$ 1,367,068	\$ (143,929)	\$ 1,223,139	\$ 1,201,851	\$ 21,288
Grades 6-8 - Salaries of Teachers	728,019	145,620	873,639	663,230	210,409
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	99,552	-	99,552	94,060	5,492
Purchased Professional-Educational Services	1,800	-	1,800	-	1,800
Other Purchased Services	9,000	6,257	15,257	11,286	3,971
General Supplies	100,000	4,789	104,789	81,029	23,760
Textbooks	5,000	(5,000)	-	-	-
Other Objects	6,000	2,000	8,000	6,222	1,778
Total Regular Programs - Instruction	2,316,439	9,738	2,326,177	2,057,678	268,499
Special Education - Instruction					
Learning and/or Language Disabilities - Mild or Moderate:					
Salaries of Teachers	231,202	-	231,202	208,641	22,561
Other Purchased Services	-	977	977	977	-
General Supplies	7,000	3,727	10,727	7,840	2,887
Textbooks	900	-	900	-	900
Other Objects	500	-	500	-	500
Total Learning and/or Language Disabilities - Mild or Moderate	239,602	4,704	244,306	217,457	26,849
Resource Room/Resource Center:					
Salaries of Teachers	722,500	-	722,500	667,566	54,934
General Supplies	5,000	(5,000)	-	-	-
Textbooks	900	-	900	-	900
Other Objects	500	-	500	-	500
Total Resource Room/Resource Center	728,900	(5,000)	723,900	667,566	56,334
Total Special Education - Instruction	968,502	(296)	968,206	885,023	83,183
Bilingual Education - Instruction:					
Salaries of Teachers	1,201,485	-	1,201,485	1,115,561	85,924
Other Purchased Services	-	2,948	2,948	2,948	-
General Supplies	30,000	-	30,000	28,698	1,302
Textbooks	5,000	(4,527)	473	192	281
Other Objects	2,000	(2,000)	-	-	-
Total Bilingual Education - Instruction	1,238,485	(3,579)	1,234,906	1,147,399	87,507
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	2,625	1,875	4,500	4,500	-
Total School-Spon. Cocurricular Actvts. - Inst.	2,625	1,875	4,500	4,500	-
Before/After School Programs - Instruction					
Salaries of Teachers	80,000	(1,875)	78,125	10,691	67,434
Total Before/After School Programs - Instruction	80,000	(1,875)	78,125	10,691	67,434
Before/After School Programs - Support					
Salaries	12,500	-	12,500	-	12,500
Total Before/After School Programs - Support	12,500	-	12,500	-	12,500
Total Before/After School Programs	92,500	(1,875)	90,625	10,691	79,934
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	54,085	-	54,085	24,318	29,767
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	50,242	-	50,242	30,335	19,907
Total Attend. & Social Work	104,327	-	104,327	54,652	49,675
Health Services:					
Salaries	127,463	-	127,463	123,947	3,516
Supplies and Materials	2,500	-	2,500	2,193	307
Total Health Services	129,963	-	129,963	126,140	3,823

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 1 - Thomas Jefferson

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance Services					
Salaries of Other Professional Staff	\$ 182,780	-	\$ 182,780	\$ 178,260	\$ 4,520
Total Guidance Services	<u>182,780</u>	<u>-</u>	<u>182,780</u>	<u>178,260</u>	<u>4,520</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	3,777	223
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>3,777</u>	<u>223</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	-	\$ 85,740	85,740	11,528	74,212
Total Edu. Media Serv./Sch. Library	<u>-</u>	<u>85,740</u>	<u>85,740</u>	<u>11,528</u>	<u>74,212</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Serv	100,000	5,000	105,000	67,584	37,416
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>5,000</u>	<u>105,000</u>	<u>67,584</u>	<u>37,416</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	292,326	-	292,326	261,621	30,705
Salaries of Secretarial and Clerical Assistants	136,404	-	136,404	134,100	2,304
Other Purchased Services	17,000	-	17,000	8,580	8,420
Supplies and Materials	7,000	-	7,000	3,458	3,542
Total Support Serv. - School Admin.	<u>452,730</u>	<u>-</u>	<u>452,730</u>	<u>407,759</u>	<u>44,971</u>
Security					
Salaries	133,489	-	133,489	105,921	27,568
Total Security	<u>133,489</u>	<u>-</u>	<u>133,489</u>	<u>105,921</u>	<u>27,568</u>
Total Oper. & Maint. Of Plant	<u>133,489</u>	<u>-</u>	<u>133,489</u>	<u>105,921</u>	<u>27,568</u>
Student Transportation Serv.					
Contr Serv (Oth. than Bel Home & Sch)-Vend	15,000	(2,000)	13,000	7,181	5,819
Total Student Transportation Serv.	<u>15,000</u>	<u>(2,000)</u>	<u>13,000</u>	<u>7,181</u>	<u>5,819</u>
Unallocated Benfits					
Social Security Contributions	98,689	-	98,689	67,954	30,735
Other Retirement Contributions - Regular	211,478	-	211,478	130,371	81,107
Unemployment Compensation	9,888	9,400	19,288	14,915	4,373
Workmen's Compensation	59,000	-	59,000	52,583	6,417
Health Benefits	1,524,145	1,026	1,525,171	1,183,609	341,562
total Unallocated Benefits	<u>1,903,200</u>	<u>10,426</u>	<u>1,913,626</u>	<u>1,449,432</u>	<u>464,194</u>
Total Undistributed Expenditures	<u>3,025,489</u>	<u>99,166</u>	<u>3,124,655</u>	<u>2,412,234</u>	<u>712,421</u>
Total Current Expenditures	<u>7,644,040</u>	<u>105,028</u>	<u>7,749,068</u>	<u>6,517,525</u>	<u>1,231,543</u>
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 1-5	35,000	-	35,000	23,276	11,724
Total Equipment	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>23,276</u>	<u>11,724</u>
Total Capital Outlay	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>23,276</u>	<u>11,724</u>
Total School Based Expenditures	<u>\$ 7,679,040</u>	<u>\$ 105,028</u>	<u>\$ 7,784,068</u>	<u>\$ 6,540,801</u>	<u>\$ 1,243,267</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 3- Mario J. Drago

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 132,642	\$ (2,652)	\$ 129,990	\$ 129,990	-
Grades 1-5 - Salaries of Teachers	1,837,378	(235,027)	1,602,351	1,602,351	-
Grades 6-8 - Salaries of Teachers	788,871	38,928	827,799	827,799	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	197,799	(1,672)	196,127	186,981	\$ 9,146
Purchased Professional-Educational Services	2,500	-	2,500	1,600	900
Other Purchased Services	26,000	(1,750)	24,250	20,407	3,843
General Supplies	93,000	(17,950)	75,050	67,061	7,989
Textbooks	7,750	(3,357)	4,393	1,343	3,050
Other Objects	7,000	4,000	11,000	10,584	416
Total Regular Programs - Instruction	3,092,940	(219,480)	2,873,460	2,848,116	25,344
Special Education - Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	1,165,812	(85,312)	1,080,500	1,056,805	23,695
General Supplies	7,500	-	7,500	-	7,500
Textbooks	7,000	(4,000)	3,000	-	3,000
Total Resource Room/Resource Center	1,180,312	(89,312)	1,091,000	1,056,805	34,195
Autism:					
Salaries of Teachers	1,294,348	(1,272,457)	21,891	3,155	18,737
Other Salaries for Instruction	237,433	(131,384)	106,050	71,976	34,073
General Supplies	15,000	1,977	16,977	1,223	15,754
Textbooks	2,250	-	2,250	-	2,250
Other Objects	1,500	-	1,500	-	1,500
Total Autism	1,550,531	(1,401,864)	148,667	76,354	72,314
Total Special Education - Instruction	2,730,843	(1,491,176)	1,239,667	1,133,159	106,508
Bilingual Education - Instruction:					
Salaries of Teachers	1,266,612	7,524	1,274,136	1,274,136	-
Other Purchased Services	-	3,133	3,133	3,133	-
General Supplies	7,750	15,307	23,057	15,582	7,475
Textbooks	3,100	-	3,100	-	3,100
Other Objects	13,475	-	13,475	-	13,475
Total Bilingual Education - Instruction	1,290,937	25,963	1,316,900	1,292,850	24,050
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	4,000	-	4,000	1,270	2,730
Total School-Spon. Cocurricular Actvts. - Inst.	4,000	-	4,000	1,270	2,730
Before/After School Programs - Instruction					
Salaries of Teachers	-	5,735	5,735	4,099	1,636
Total Before/After School Programs - Instruction	-	5,735	5,735	4,099	1,636
Before/After School Programs - Support					
Salaries	12,500	(5,000)	7,500	-	7,500
Total Before/After School Programs - Support	12,500	(5,000)	7,500	-	7,500
Total Before/After School Programs	12,500	735	13,235	4,099	9,136
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	46,866	(4,589)	42,277	41,984	293
Salaries of Family Support Teams	-	127,255	127,255	118,838	8,417
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	62,239	3,075	65,314	65,314	-
Total Attend. & Social Work	109,105	125,741	234,846	226,136	8,710
Health Services:					
Salaries	165,100	(13,798)	151,302	115,706	35,597
Supplies and Materials	2,500	-	2,500	2,100	400
Total Health Services	167,600	(13,798)	153,802	117,806	35,997

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 3- Mario J. Drago

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance Services					
Salaries of Other Professional Staff	\$ 133,120	-	\$ 133,120	\$ 130,688	\$ 2,432
Total Guidance Services	<u>133,120</u>	<u>-</u>	<u>133,120</u>	<u>130,688</u>	<u>2,432</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	3,718	282
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>3,718</u>	<u>282</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	144,890	-	144,890	144,099	791
Total Edu. Media Serv./Sch. Library	<u>144,890</u>	<u>-</u>	<u>144,890</u>	<u>144,099</u>	<u>791</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Service	100,000	\$ 5,000	105,000	88,444	16,556
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>5,000</u>	<u>105,000</u>	<u>88,444</u>	<u>16,556</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	463,057	10,411	473,468	473,468	-
Salaries of Secretarial and Clerical Assistants	129,649	13,233	142,882	142,882	-
Other Purchased Services	15,000	(503)	14,497	7,093	7,405
Supplies and Materials	8,500	31,691	40,191	21,518	18,672
Total Support Serv. - School Admin.	<u>616,206</u>	<u>54,832</u>	<u>671,038</u>	<u>644,961</u>	<u>26,077</u>
Security					
Salaries	122,550	(3,556)	118,994	118,627	367
Total Security	<u>122,550</u>	<u>(3,556)</u>	<u>118,994</u>	<u>118,627</u>	<u>367</u>
Total Oper. & Maint. Of Plant	<u>122,550</u>	<u>(3,556)</u>	<u>118,994</u>	<u>118,627</u>	<u>367</u>
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	16,000	-	16,000	7,249	8,751
Total Student Transportation Serv.	<u>16,000</u>	<u>-</u>	<u>16,000</u>	<u>7,249</u>	<u>8,751</u>
Unallocated Benefits					
Social Security Contributions	146,493	-	146,493	100,788	45,705
Other Retirement Contributions - Regular	329,609	-	329,609	135,763	193,846
Unemployment Compensation	16,053	15,000	31,053	24,215	6,838
Workmen's Compensation	96,000	-	96,000	85,559	10,441
Health Benefits	2,358,898	(141,230)	2,217,668	1,831,552	386,116
Total Unallocated Benefits	<u>2,947,053</u>	<u>(126,230)</u>	<u>2,820,823</u>	<u>2,177,877</u>	<u>642,946</u>
Total Undistributed Expenditures	<u>4,360,524</u>	<u>41,989</u>	<u>4,402,513</u>	<u>3,659,605</u>	<u>742,908</u>
Total Current Expenditures	<u>11,491,744</u>	<u>(1,641,968)</u>	<u>9,849,776</u>	<u>8,939,099</u>	<u>910,677</u>
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 1-5	-	35,896	35,896	35,896	-
Total Equipment	<u>-</u>	<u>35,896</u>	<u>35,896</u>	<u>35,896</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>35,896</u>	<u>35,896</u>	<u>35,896</u>	<u>-</u>
Total School Based Expenditures	<u>\$ 11,491,744</u>	<u>\$ (1,606,072)</u>	<u>\$ 9,885,672</u>	<u>\$ 8,974,995</u>	<u>\$ 910,677</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 5

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Undistributed Instruction:					
General Supplies	-	\$ 17,779	\$ 17,779	-	\$ 17,779
Total Regular Programs - Instruction	-	17,779	17,779	-	17,779
Total Current Expenditures	-	17,779	17,779	-	17,779
Total School Based Expenditures	-	\$ 17,779	\$ 17,779	-	\$ 17,779

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 6 - Dr. Martin Luther King, Jr.

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 120,177	\$ 67,834	\$ 188,011	\$ 188,011	-
Grades 1-5 - Salaries of Teachers	1,694,976	(15,365)	1,679,611	1,679,611	-
Grades 6-8 - Salaries of Teachers	1,069,336	(117,242)	952,094	893,963	\$ 58,131
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	145,271	38,155	183,426	158,545	24,881
Purchased Professional-Educational Services	9,000	-	9,000	7,094	1,906
Other Purchased Services	30,000	2,399	32,399	17,288	15,110
General Supplies	135,000	(417)	134,583	80,660	53,923
Textbooks	6,358	-	6,358	1,343	5,015
Other Objects	9,100	6,629	15,729	15,149	580
Total Regular Programs - Instruction	3,219,218	(18,008)	3,201,210	3,041,663	159,546
Special Education - Instruction					
Learning and/or Language Disabilities - Mild or Moderate:					
Salaries of Teachers	535,794	26,619	562,413	562,413	-
Other Salaries for Instruction	225,820	-	225,820	89,981	135,839
Other Purchased Services	-	404	404	404	-
Textbooks	3,840	-	3,840	-	3,840
Other Objects	1,920	-	1,920	1,624	296
Total Learning and/or Language Disabilities - Mild or Moderate	767,374	27,023	794,397	654,421	139,975
Multiple Disabilities:					
Salaries of Teachers	118,961	-	118,961	957	118,004
General Supplies	1,440	-	1,440	1,428	12
Textbooks	180	-	180	-	180
Other Objects	90	-	90	-	90
Total Multiple Disabilities	120,671	-	120,671	2,385	118,286
Resource Room/Resource Center:					
Salaries of Teachers	1,457,204	(377,333)	1,079,871	1,041,549	38,323
General Supplies	19,680	-	19,680	-	19,680
Textbooks	2,460	-	2,460	-	2,460
Other Objects	2,730	-	2,730	1,699	1,032
Total Resource Room/Resource Center	1,482,074	(377,333)	1,104,741	1,043,247	61,494
Total Special Education - Instruction	2,370,119	(350,310)	2,019,809	1,700,054	319,755
Bilingual Education - Instruction:					
Salaries of Teachers	1,728,301	-	1,728,301	1,641,347	86,954
Other Purchased Services	-	4,733	4,733	4,733	-
General Supplies	73,200	867	74,067	48,791	25,276
Textbooks	9,150	-	9,150	-	9,150
Other Objects	1,450	-	1,450	-	1,450
Total Bilingual Education - Instruction	1,812,101	5,600	1,817,701	1,694,871	122,830
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	6,000	-	6,000	5,275	725
Total School-Spon. Cocurricular Actvts. - Inst.	6,000	-	6,000	5,275	725
Before/After School Programs - Instruction					
Salaries of Teachers	171,146	-	171,146	84,728	86,418
Total Before/After School Programs - Instruction	171,146	-	171,146	84,728	86,418
Before/After School Programs - Support					
Salaries	16,300	-	16,300	3,812	12,488
Total Before/After School Programs - Support	16,300	-	16,300	3,812	12,488
Total Before/After School Programs	187,446	-	187,446	88,540	98,906
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	67,607	(18,495)	49,112	34,777	14,336
Salaries of Family Support Teams	-	123,998	123,998	123,998	-
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	49,721	2,587	52,308	52,308	-
Total Attend. & Social Work	117,328	108,090	225,418	211,082	14,336

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 6 - Dr. Martin Luther King, Jr.

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Health Services:					
Salaries	\$ 189,312	\$ (51,000)	\$ 138,312	\$ 134,708	\$ 3,604
Supplies and Materials	3,500	768	4,268	3,442	825
Total Health Services	192,812	(50,232)	142,580	138,150	4,430
Guidance Services					
Salaries of Other Professional Staff	310,820	(13,866)	296,954	292,563	4,391
Total Guidance Services	310,820	(13,866)	296,954	292,563	4,391
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	6,684	-	6,684	6,625	59
Salaries of Facilitators, Math and Literacy Coaches	164,892	344,068	508,960	508,960	-
Total Improvement of Inst. Serv.	171,576	344,068	515,644	515,585	59
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	62,484	97,753	160,237	160,225	12
Total Edu. Media Serv./Sch. Library	62,484	97,753	160,237	160,225	12
Instructional Staff Training Serv.					
Purchased Professional - Educational Service	100,000	42,670	142,670	96,114	46,556
Other Purchased Services	-	1,000	1,000	1,000	-
Total Instructional Staff Training Serv.	100,000	43,670	143,670	97,114	46,556
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	498,572	-	498,572	375,390	123,182
Salaries of Secretarial and Clerical Assistants	192,757	-	192,757	183,859	8,899
Other Purchased Services	23,400	-	23,400	23,329	72
Supplies and Materials	6,000	(3,087)	2,913	616	2,298
Total Support Serv. - School Admin.	720,729	(3,087)	717,642	583,192	134,450
Security					
Salaries	162,620	982	163,602	163,602	-
Total Security	162,620	982	163,602	163,602	-
Total Oper. & Maint. Of Plant	162,620	982	163,602	163,602	-
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	21,000	-	21,000	15,010	5,990
Total Student Transportation Serv.	21,000	-	21,000	15,010	5,990
Unallocated Benefits					
Social Security Contributions	168,901	-	168,901	116,565	52,336
Other Retirement Contributions - Regular	352,533	-	352,533	248,748	103,785
Unemployment Compensation	16,505	16,000	32,505	24,897	7,608
Workmen's Compensation	98,000	-	98,000	87,341	10,659
Health Benefits	2,371,677	329,669	2,701,346	1,849,896	851,450
Total Unallocated Benefits	3,007,616	345,669	3,353,285	2,327,447	1,025,838
Total Undistributed Expenditures	4,866,985	873,047	5,740,032	4,503,970	1,236,062
Total Current Expenditures	12,461,869	510,328	12,972,197	11,034,373	1,937,824
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 1-5	35,000	(1,842)	33,158	9,383	23,775
Total Equipment	35,000	(1,842)	33,158	9,383	23,775
Total Capital Outlay	35,000	(1,842)	33,158	9,383	23,775
Total School Based Expenditures	\$ 12,496,869	\$ 508,486	\$ 13,005,355	\$ 11,043,756	\$ 1,961,599

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 7 - Ulysses S. Grant School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 367,453	\$ 27,109	\$ 394,562	\$ 355,023	\$ 39,539
Grades 1-5 - Salaries of Teachers	59,945	21,000	80,945	79,457	1,488
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	242,775	-	242,775	228,900	13,875
Purchased Professional-Educational Services	1,500	-	1,500	-	1,500
Other Purchased Services	2,200	360	2,560	2,027	533
General Supplies	30,000	(7,113)	22,887	12,912	9,975
Total Regular Programs - Instruction	<u>703,873</u>	<u>41,356</u>	<u>745,229</u>	<u>678,320</u>	<u>66,909</u>
Special Education - Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	66,248	57,079	123,327	123,327	-
Total Resource Room/Resource Center	<u>66,248</u>	<u>57,079</u>	<u>123,327</u>	<u>123,327</u>	<u>-</u>
Total Special Education - Instruction	<u>66,248</u>	<u>57,079</u>	<u>123,327</u>	<u>123,327</u>	<u>-</u>
Bilingual Education - Instruction:					
Salaries of Teachers	178,434	(767)	177,667	174,212	3,455
Other Purchased Services	-	640	640	640	-
General Supplies	-	4,710	4,710	2,426	2,285
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Bilingual Education - Instruction	<u>178,434</u>	<u>4,583</u>	<u>183,017</u>	<u>177,278</u>	<u>5,740</u>
Before/After School Programs - Instruction					
Salaries of Teachers	45,000	-	45,000	-	45,000
Total Before/After School Programs - Instruction	<u>45,000</u>	<u>-</u>	<u>45,000</u>	<u>-</u>	<u>45,000</u>
Before/After School Programs - Support					
Salaries	15,000	-	15,000	-	15,000
Total Before/After School Programs - Support	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
Total Before/After School Programs	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Attend. & Social Work:					
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	10,405	18,013	28,418	25,867	2,551
Total Attend. & Social Work	<u>10,405</u>	<u>18,013</u>	<u>28,418</u>	<u>25,867</u>	<u>2,551</u>
Health Services:					
Salaries	67,164	47,812	114,976	74,169	40,807
Supplies and Materials	2,500	-	2,500	1,368	1,132
Total Health Services	<u>69,664</u>	<u>47,812</u>	<u>117,476</u>	<u>75,537</u>	<u>41,939</u>
Guidance Services					
Salaries of Other Professional Staff	-	14,217	14,217	14,217	-
Total Guidance Services	<u>-</u>	<u>14,217</u>	<u>14,217</u>	<u>14,217</u>	<u>-</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	3,916	-	3,916	2,852	1,064
Total Improvement of Inst. Serv.	<u>3,916</u>	<u>-</u>	<u>3,916</u>	<u>2,852</u>	<u>1,064</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	25,378	11,775	37,153	37,153	-
Total Edu. Media Serv./Sch. Library	<u>25,378</u>	<u>11,775</u>	<u>37,153</u>	<u>37,153</u>	<u>-</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Serv.	100,000	5,000	105,000	31,256	73,744
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>5,000</u>	<u>105,000</u>	<u>31,256</u>	<u>73,744</u>
Undist. Expend. - Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	-	8,586	8,586	7,870	716
Salaries of Secretarial and Clerical Assistants	10,000	(8,586)	1,414	-	1,414
Other Purchased Services	4,000	-	4,000	-	4,000
Supplies and Materials	2,716	-	2,716	2,313	403
Total Support Serv. - School Admin.	<u>16,716</u>	<u>-</u>	<u>16,716</u>	<u>10,183</u>	<u>6,533</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 7 - Ulysses S. Grant School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Security					
Salaries	\$ 42,410	-	\$ 42,410	\$ 41,183	\$ 1,227
Total Security	42,410	-	42,410	41,183	1,227
Total Oper. & Maint. Of Plant	42,410	-	42,410	41,183	1,227
Unallocated Benefits					
Social Security Contributions	36,294	-	36,294	24,930	11,364
Other Retirement Contributions - Regular	39,056	-	39,056	24,244	14,812
Unemployment Compensation	2,703	\$ 2,340	5,043	4,077	966
Workmen's Compensation	17,000	-	17,000	15,151	1,849
Health Benefits	363,750	16,229	379,979	282,702	97,277
Total Unallocated Benefits	458,803	18,569	477,372	351,105	126,267
Total Undistributed Expenditures	727,292	115,386	842,678	589,352	253,326
Total Current Expenditures	1,735,847	218,404	1,954,251	1,568,276	385,975
Total School Based Expenditures	\$ 1,735,847	\$ 218,404	\$ 1,954,251	\$ 1,568,276	\$ 385,975

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 8 - Casimir Pulaski School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 135,888	\$ (8,605)	\$ 127,283	\$ 127,237	\$ 46
Grades 1-5 - Salaries of Teachers	603,017	(28,747)	574,270	558,532	15,738
Grades 6-8 - Salaries of Teachers	154,961	74,369	229,330	218,454	10,876
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	147,786	-	147,786	137,704	10,082
Purchased Professional-Educational Services	1,600	850	2,450	-	2,450
Other Purchased Services	10,500	23,692	34,192	15,033	19,159
General Supplies	90,000	(26,600)	63,400	38,492	24,908
Textbooks	4,410	-	4,410	-	4,410
Other Objects	3,825	-	3,825	2,616	1,210
Total Regular Programs - Instruction	1,151,987	34,960	1,186,947	1,098,068	88,879
Special Education - Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	410,328	184,120	594,448	593,933	515
General Supplies	15,360	-	15,360	3,776	11,584
Textbooks	1,920	-	1,920	-	1,920
Other Objects	960	-	960	-	960
Total Resource Room/Resource Center	428,568	184,120	612,688	597,709	14,979
Total Special Education - Instruction	428,568	184,120	612,688	597,709	14,979
Bilingual Education - Instruction:					
Salaries of Teachers	953,350	(94,120)	859,230	805,441	53,789
Other Purchased Services	-	2,308	2,308	2,308	-
General Supplies	45,920	-	45,920	15,881	30,039
Textbooks	6,990	-	6,990	-	6,990
Other Objects	3,495	-	3,495	-	3,495
Total Bilingual Education - Instruction	1,009,755	(91,813)	917,943	823,630	94,313
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	4,000	-	4,000	-	4,000
Total School-Spon. Cocurricular Actvts. - Inst.	4,000	-	4,000	-	4,000
Before/After School Programs - Instruction					
Salaries of Teachers	55,000	-	55,000	23,507	31,493
Total Before/After School Programs - Instruction	55,000	-	55,000	23,507	31,493
Before/After School Programs - Support					
Salaries	12,500	-	12,500	-	12,500
Total Before/After School Programs - Support	12,500	-	12,500	-	12,500
Total Before/After School Programs	67,500	-	67,500	23,507	43,993
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	31,065	1,541	32,606	31,579	1,028
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	63,411	(15,445)	47,966	30,980	16,985
Total Attend. & Social Work	94,476	(13,904)	80,572	62,559	18,013
Health Services:					
Salaries	120,177	-	120,177	116,936	3,241
Supplies and Materials	2,000	-	2,000	1,937	63
Total Health Services	122,177	-	122,177	118,873	3,304
Guidance Services					
Salaries of Other Professional Staff	80,164	-	80,164	78,335	1,829
Total Guidance Services	80,164	-	80,164	78,335	1,829
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	2,504	1,496
Total Improvement of Inst. Serv.	4,000	-	4,000	2,504	1,496

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 8 - Casimir Pulaski School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	\$ 191,685	\$ (66,253)	\$ 125,432	\$ 124,222	\$ 1,209
Total Edu. Media Serv./Sch. Library	<u>191,685</u>	<u>(66,253)</u>	<u>125,432</u>	<u>124,222</u>	<u>1,209</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Service	100,000	27,100	127,100	58,624	68,476
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>27,100</u>	<u>127,100</u>	<u>58,624</u>	<u>68,476</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	286,001	-	286,001	229,303	56,698
Salaries of Secretarial and Clerical Assistants	164,431	1,600	166,031	77,184	88,847
Other Purchased Services	28,000	3,000	31,000	14,923	16,077
Supplies and Materials	6,000	733	6,733	1,728	5,005
Total Support Serv. - School Admin.	<u>484,432</u>	<u>5,333</u>	<u>489,765</u>	<u>323,138</u>	<u>166,627</u>
Security					
Salaries	83,278	-	83,278	78,630	4,648
Total Security	<u>83,278</u>	<u>-</u>	<u>83,278</u>	<u>78,630</u>	<u>4,648</u>
Total Oper. & Maint. Of Plant	<u>83,278</u>	<u>-</u>	<u>83,278</u>	<u>78,630</u>	<u>4,648</u>
Student Transportation Serv.					
Contracted Services	15,000	-	15,000	3,356	11,644
Total Student Transportation Serv.	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>3,356</u>	<u>11,644</u>
Unallocated Benefits					
Social Security Contributions	76,188	-	76,188	52,268	23,920
Other Retirement Contributions - Regular	134,521	12,660	147,181	147,181	-
Unemployment Compensation	7,186	6,300	13,486	10,840	2,646
Workmen's Compensation	44,000	-	44,000	39,214	4,786
Health Benefits	1,063,119	207,988	1,271,107	829,072	442,035
Total Unallocated Benefits	<u>1,325,014</u>	<u>226,948</u>	<u>1,551,962</u>	<u>1,078,576</u>	<u>473,386</u>
Total Undistributed Expenditures	<u>2,500,226</u>	<u>179,224</u>	<u>2,679,450</u>	<u>1,928,817</u>	<u>750,633</u>
Total Current Expenditures	<u>5,162,036</u>	<u>306,492</u>	<u>5,468,528</u>	<u>4,471,730</u>	<u>996,798</u>
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 1-5	35,000	-	35,000	34,674	326
Total Equipment	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>34,674</u>	<u>326</u>
Total Capital Outlay	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>34,674</u>	<u>326</u>
Total School Based Expenditures	<u>\$ 5,197,036</u>	<u>\$ 306,492</u>	<u>\$ 5,503,528</u>	<u>\$ 4,506,404</u>	<u>\$ 997,124</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 9 - Etta Gero School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	-	\$ 156,470	\$ 156,470	\$ 156,235	\$ 235
Grades 1-5 - Salaries of Teachers	\$ 1,075,517	(21,988)	1,053,529	884,695	168,833
Grades 6-8 - Salaries of Teachers	1,142,895	(716,958)	425,937	418,993	6,944
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	7,440	219,932	227,372	219,932	7,440
Purchased Professional-Educational Services	2,700	-	2,700	2,000	700
Other Purchased Services	11,800	16,214	28,014	20,499	7,514
General Supplies	115,000	(33,176)	81,824	75,018	6,806
Textbooks	4,530	-	4,530	-	4,530
Other Objects	4,575	-	4,575	446	4,129
Total Regular Programs - Instruction	2,364,457	(379,506)	1,984,951	1,777,820	207,131
Special Education - Instruction					
Learning and/or Language Disabilities - Mild or Moderate:					
Salaries of Teachers	516,521	-	516,521	351,355	165,166
Other Salaries for Instruction	95,575	-	95,575	44,361	51,214
Other Purchased Services	-	505	505	505	-
General Supplies	19,200	-	19,200	14,575	4,625
Textbooks	6,930	-	6,930	-	6,930
Other Objects	1,200	-	1,200	-	1,200
Total Learning and/or Language Disabilities - Mild or Moderate	639,426	505	639,931	410,797	229,134
Emotional Regulation Impairment:					
Other Salaries for Instruction	112,419	-	112,419	-	112,419
Textbooks	720	-	720	-	720
Total Emotional Regulation Impairment	113,139	-	113,139	-	113,139
Resource Room/Resource Center:					
Salaries of Teachers	1,136,426	-	1,136,426	395,415	741,011
General Supplies	16,080	-	16,080	12,106	3,974
Textbooks	2,010	-	2,010	-	2,010
Other Objects	1,005	-	1,005	-	1,005
Total Resource Room/Resource Center	1,155,521	-	1,155,521	407,521	748,000
Total Special Education - Instruction	1,908,086	505	1,908,591	818,318	1,090,273
Bilingual Education - Instruction:					
Salaries of Teachers	1,148,801	-	1,148,801	972,628	176,173
Other Purchased Services	-	3,318	3,318	3,318	-
General Supplies	89,000	(27,575)	61,425	15,760	45,665
Textbooks	12,300	-	12,300	-	12,300
Other Objects	6,150	-	6,150	-	6,150
Total Bilingual Education - Instruction	1,256,251	(24,257)	1,231,994	991,706	240,288
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	5,000	-	5,000	3,750	1,250
Total School-Spon. Cocurricular Actvts. - Inst.	5,000	-	5,000	3,750	1,250
Before/After School Programs - Instruction					
Salaries of Teachers	100,000	-	100,000	35,428	64,572
Total Before/After School Programs - Instruction	100,000	-	100,000	35,428	64,572
Before/After School Programs - Support					
Salaries	12,500	-	12,500	2,346	10,154
Total Before/After School Programs - Support	12,500	-	12,500	2,346	10,154
Total Before/After School Programs	112,500	-	112,500	37,774	74,726
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	76,426	-	76,426	35,051	41,375
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	57,646	(8,261)	49,385	30,980	18,405
Total Attend. & Social Work	134,072	(8,261)	125,811	66,032	59,780

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 9 - Etta Gero School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Health Services:					
Salaries	\$ 192,547	\$ (85,262)	\$ 107,285	\$ 96,305	\$ 10,980
Supplies and Materials	3,000	-	3,000	2,508	492
Total Health Services	<u>195,547</u>	<u>(85,262)</u>	<u>110,285</u>	<u>98,813</u>	<u>11,472</u>
Guidance Services					
Salaries of Other Professional Staff	392,571	(215,048)	177,523	177,523	-
Total Guidance Services	<u>392,571</u>	<u>(215,048)</u>	<u>177,523</u>	<u>177,523</u>	<u>-</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	1,062	2,938
Salaries of Facilitators, Math and Literacy Coaches	240,199	(129,601)	110,598	110,336	262
Total Improvement of Inst. Serv.	<u>244,199</u>	<u>(129,601)</u>	<u>114,598</u>	<u>111,397</u>	<u>3,200</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	111,275	243,673	354,948	303,332	51,616
Total Edu. Media Serv./Sch. Library	<u>111,275</u>	<u>243,673</u>	<u>354,948</u>	<u>303,332</u>	<u>51,616</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Service	200,000	10,000	210,000	145,844	64,156
Other Purchased Services	-	1,000	1,000	1,000	-
Total Instructional Staff Training Serv.	<u>200,000</u>	<u>11,000</u>	<u>211,000</u>	<u>146,844</u>	<u>64,156</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	442,612	(124,245)	318,367	310,599	7,768
Salaries of Secretarial and Clerical Assistants	133,618	-	133,618	127,296	6,322
Other Purchased Services	25,000	(5,000)	20,000	15,456	4,544
Supplies and Materials	6,000	5,000	11,000	7,731	3,269
Total Support Serv. - School Admin.	<u>607,230</u>	<u>(124,245)</u>	<u>482,985</u>	<u>461,083</u>	<u>21,903</u>
Security					
Salaries	120,210	-	120,210	107,681	12,529
Total Security	<u>120,210</u>	<u>-</u>	<u>120,210</u>	<u>107,681</u>	<u>12,529</u>
Total Oper. & Maint. Of Plant	<u>120,210</u>	<u>-</u>	<u>120,210</u>	<u>107,681</u>	<u>12,529</u>
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	20,500	-	20,500	499	20,001
Total Student Transportation Serv.	<u>20,500</u>	<u>-</u>	<u>20,500</u>	<u>499</u>	<u>20,001</u>
Unallocated Benefits					
Social Security Contributions	127,976	-	127,976	87,825	40,151
Other Retirement Contributions - Regular	278,655	-	278,655	230,873	47,782
Unemployment Compensation	13,376	13,000	26,376	20,177	6,199
Workmen's Compensation	81,000	-	81,000	72,190	8,810
Health Benefits	2,056,073	70,824	2,126,897	1,599,119	527,778
Total Unallocated Benefits	<u>2,557,080</u>	<u>83,824</u>	<u>2,640,904</u>	<u>2,010,184</u>	<u>630,720</u>
Total Undistributed Benefits	<u>4,582,684</u>	<u>(223,919)</u>	<u>4,358,765</u>	<u>3,483,388</u>	<u>875,377</u>
Total Current Expenditures	<u>10,228,978</u>	<u>(627,177)</u>	<u>9,601,801</u>	<u>7,112,756</u>	<u>2,489,045</u>
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 1-5	-	53,780	53,780	52,712	1,068
Total Equipment	<u>-</u>	<u>53,780</u>	<u>53,780</u>	<u>52,712</u>	<u>1,068</u>
Total Capital Outlay	<u>-</u>	<u>53,780</u>	<u>53,780</u>	<u>52,712</u>	<u>1,068</u>
Total School Based Expenditures	<u>\$ 10,228,978</u>	<u>\$ (573,397)</u>	<u>\$ 9,655,581</u>	<u>\$ 7,165,468</u>	<u>\$ 2,490,113</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 10 - Theodore Roosevelt School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 63,784	\$ 11,110	\$ 74,894	\$ 74,894	-
Grades 1-5 - Salaries of Teachers	1,249,308	(534,889)	714,419	709,795	\$ 4,624
Grades 6-8 - Salaries of Teachers	566,823	(306,983)	259,840	259,725	115
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	91,152	-	91,152	80,472	10,680
Purchased Professional-Educational Services	2,300	-	2,300	-	2,300
Other Purchased Services	22,000	63	22,063	11,916	10,147
General Supplies	100,000	21,505	121,505	27,043	94,462
Textbooks	5,000	(194)	4,806	-	4,806
Other Objects	5,000	194	5,194	5,194	-
Total Regular Programs - Instruction	2,105,367	(809,194)	1,296,173	1,169,038	127,134
Special Education - Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	851,017	(56,312)	794,705	250,525	544,180
General Supplies	8,000	-	8,000	-	8,000
Textbooks	1,000	-	1,000	-	1,000
Other Objects	810	-	810	-	810
Total Resource Room/Resource Center	860,827	(56,312)	804,515	250,525	553,990
Total Special Education - Instruction	860,827	(56,312)	804,515	250,525	553,990
Bilingual Education - Instruction:					
Salaries of Teachers	1,133,647	(235,240)	898,407	761,106	137,301
Other Purchased Services	-	1,937	1,937	1,937	-
General Supplies	35,000	31	35,031	4,937	30,094
Textbooks	5,000	-	5,000	884	4,116
Other Objects	5,700	-	5,700	383	5,318
Total Bilingual Education - Instruction	1,179,347	(233,272)	946,075	769,246	176,828
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	4,500	1,400	5,900	5,900	-
Total School-Spon. Cocurricular Actvts. - Inst.	4,500	1,400	5,900	5,900	-
Before/After School Programs - Instruction					
Salaries of Teachers	146,788	(1,400)	145,388	33,946	111,442
Total Before/After School Programs - Instruction	146,788	(1,400)	145,388	33,946	111,442
Before/After School Programs - Support					
Salaries	16,300	-	16,300	419	15,881
Total Before/After School Programs - Support	16,300	-	16,300	419	15,881
Total Before/After School Programs	163,088	(1,400)	161,688	34,365	127,323
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	46,866	(1,272)	45,594	31,718	13,877
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	93,019	(30,777)	62,242	62,242	-
Total Attend. & Social Work	139,885	(32,048)	107,837	93,960	13,877
Health Services:					
Salaries	127,463	-	127,463	123,947	3,516
Supplies and Materials	2,500	-	2,500	439	2,061
Total Health Services	129,963	-	129,963	124,386	5,577
Guidance Services					
Salaries of Other Professional Staff	232,732	(72,580)	160,152	104,305	55,847
Total Guidance Services	232,732	(72,580)	160,152	104,305	55,847
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	2,690	1,310
Salaries of Facilitators, Math and Literacy Coaches	120,177	-	120,177	-	120,177
Total Improvement of Inst. Serv.	124,177	-	124,177	2,690	121,487

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 10 - Theodore Roosevelt School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	\$ 142,602	-	\$ 142,602	-	\$ 142,602
Total Edu. Media Serv./Sch. Library	<u>142,602</u>	<u>-</u>	<u>142,602</u>	<u>-</u>	<u>142,602</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Serv.	100,000	\$ 18,000	118,000	\$ 118,000	-
Other Purchased Services	-	1,000	1,000	1,000	-
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>19,000</u>	<u>119,000</u>	<u>119,000</u>	<u>-</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	444,134	(225,518)	218,616	218,442	175
Salaries of Secretarial and Clerical Assistants	153,714	(22,515)	131,199	131,199	-
Other Purchased Services	22,000	(4,942)	17,058	6,575	10,483
Supplies and Materials	6,000	-	6,000	3,925	2,075
Total Support Serv. - School Admin.	<u>625,848</u>	<u>(252,975)</u>	<u>372,873</u>	<u>360,140</u>	<u>12,732</u>
Security					
Salaries	124,110	(12,751)	111,359	85,585	25,774
Total Security	<u>124,110</u>	<u>(12,751)</u>	<u>111,359</u>	<u>85,585</u>	<u>25,774</u>
Total Oper. & Maint. Of Plant	<u>124,110</u>	<u>(12,751)</u>	<u>111,359</u>	<u>85,585</u>	<u>25,774</u>
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	22,000	-	22,000	3,536	18,464
Total Student Transportation Serv.	<u>22,000</u>	<u>-</u>	<u>22,000</u>	<u>3,536</u>	<u>18,464</u>
Unallocated Benefits					
Social Security Contributions	107,805	-	107,805	74,343	33,462
Other Retirement Contributions - Regular	217,225	-	217,225	107,971	109,254
Unemployment Compensation	10,258	10,000	20,258	15,473	4,785
Workmen's Compensation	62,000	-	62,000	55,257	6,743
Health Benefits	1,412,658	121,327	1,533,985	1,099,055	434,929
Total Unallocated Benefits	<u>1,809,946</u>	<u>131,327</u>	<u>1,941,273</u>	<u>1,352,100</u>	<u>589,173</u>
Total Undistributed Expenditures	<u>3,451,263</u>	<u>(220,028)</u>	<u>3,231,235</u>	<u>2,245,702</u>	<u>985,533</u>
Total Current Expenditures	<u>7,764,392</u>	<u>(1,318,807)</u>	<u>6,445,585</u>	<u>4,474,777</u>	<u>1,970,808</u>
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 1-5	30,000	-	30,000	13,589	16,411
Total Equipment	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>13,589</u>	<u>16,411</u>
Total Capital Outlay	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>13,589</u>	<u>16,411</u>
Total School Based Expenditures	<u>\$ 7,794,392</u>	<u>\$ (1,318,807)</u>	<u>\$ 6,475,585</u>	<u>\$ 4,488,366</u>	<u>\$ 1,987,219</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 11 - William B. Cruise Veterans Memorial

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 332,893	-	\$ 332,893	\$ 241,386	\$ 91,507
Grades 1-5 - Salaries of Teachers	1,865,812	\$ (170,354)	1,695,458	1,556,016	139,442
Grades 6-8 - Salaries of Teachers	1,184,146	20,401	1,204,547	1,204,547	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	296,011	-	296,011	232,257	63,754
Purchased Professional-Educational Services	3,570	-	3,570	899	2,671
Other Purchased Services	20,000	(3,373)	16,627	15,919	707
General Supplies	195,000	(5,440)	189,560	108,442	81,118
Textbooks	9,000	(1,040)	7,960	-	7,960
Other Objects	7,410	6,107	13,517	13,517	-
Total Regular Programs - Instruction	3,913,842	(153,700)	3,760,142	3,372,983	387,159
Special Education - Instruction					
Learning and/or Language Disabilities - Mild or Moderate:					
Salaries of Teachers	698,244	(32,540)	665,704	415,700	250,004
Other Salaries for Instruction	183,505	92,540	276,045	261,888	14,156
Other Purchased Services	-	1,516	1,516	1,516	-
General Supplies	46,000	-	46,000	-	46,000
Textbooks	5,700	-	5,700	-	5,700
Other Objects	2,880	-	2,880	2,495	385
Total Learning and/or Language Disabilities - Mild or Moderate	936,329	61,516	997,845	681,599	316,246
Resource Room/Resource Center:					
Salaries of Teachers	784,700	240,481	1,025,181	1,023,179	2,002
General Supplies	17,000	-	17,000	1,246	15,754
Textbooks	2,100	-	2,100	-	2,100
Other Objects	1,080	-	1,080	923	157
Total Resource Room/Resource Center	804,880	240,481	1,045,361	1,025,348	20,014
Total Special Education - Instruction	1,741,209	301,997	2,043,206	1,706,947	336,259
Bilingual Education - Instruction:					
Salaries of Teachers	1,349,338	(132,481)	1,216,857	1,038,433	178,424
Other Purchased Services	-	7,260	7,260	7,260	-
General Supplies	94,000	-	94,000	63,784	30,216
Textbooks	13,000	-	13,000	-	13,000
Other Objects	6,480	-	6,480	5,277	1,203
Total Bilingual Education - Instruction	1,462,818	(125,222)	1,337,596	1,114,753	222,843
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	3,000	25	3,025	3,025	-
Total School-Spon. Cocurricular Actvts. - Inst.	3,000	25	3,025	3,025	-
Before/After School Programs - Instruction					
Salaries of Teachers	120,000	(25)	119,975	13,556	106,419
Total Before/After School Programs - Instruction	120,000	(25)	119,975	13,556	106,419
Before/After School Programs - Support					
Salaries	12,500	-	12,500	-	12,500
Total Before/After School Programs - Support	12,500	-	12,500	-	12,500
Total Before/After School Programs	132,500	(25)	132,475	13,556	118,919
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	36,544	11,991	48,535	35,534	13,000
Salaries of Family Support Teams	73,404	-	73,404	7,927	65,477
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	61,958	2,279	64,237	64,154	83
Total Attend. & Social Work	171,906	14,270	186,176	107,615	78,560
Health Services:					
Salaries	242,814	-	242,814	236,116	6,698
Supplies and Materials	2,500	-	2,500	-	2,500
Total Health Services	245,314	-	245,314	236,116	9,198

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

School 11 - William B. Cruise Veterans Memorial

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance Services					
Salaries of Other Professional Staff	\$ 142,148	\$ 68,127	\$ 210,275	\$ 210,274	\$ 2
Total Guidance Services	<u>142,148</u>	<u>68,127</u>	<u>210,275</u>	<u>210,274</u>	<u>2</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	1,932	2,068
Salaries of Facilitators, Math and Literacy Coaches	225,061	-	225,061	219,041	6,020
Total Improvement of Inst. Serv.	<u>229,061</u>	<u>-</u>	<u>229,061</u>	<u>220,973</u>	<u>8,088</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	158,542	(74,582)	83,961	11,905	72,056
Total Edu. Media Serv./Sch. Library	<u>158,542</u>	<u>(74,582)</u>	<u>83,961</u>	<u>11,905</u>	<u>72,056</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Service	100,000	10,000	110,000	70,020	39,980
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>10,000</u>	<u>110,000</u>	<u>70,020</u>	<u>39,980</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	485,312	-	485,312	444,678	40,634
Salaries of Secretarial and Clerical Assistants	158,767	1,179	159,946	159,946	-
Other Purchased Services	15,000	300	15,300	15,300	-
Supplies and Materials	6,000	(1,479)	4,521	3,629	892
Total Support Serv. - School Admin.	<u>665,079</u>	<u>(0)</u>	<u>665,079</u>	<u>623,553</u>	<u>41,526</u>
Security					
Salaries	163,400	600	164,000	163,967	33
Total Security	<u>163,400</u>	<u>600</u>	<u>164,000</u>	<u>163,967</u>	<u>33</u>
Total Oper. & Maint. Of Plant	<u>163,400</u>	<u>600</u>	<u>164,000</u>	<u>163,967</u>	<u>33</u>
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	35,000	-	35,000	15,691	19,309
Total Student Transportation Serv.	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>15,691</u>	<u>19,309</u>
Unallocated Benefits					
Social Security Contributions	163,103	-	163,103	112,091	51,012
Other Retirement Contributions - Regular	337,589	-	337,589	233,449	104,140
Unemployment Compensation	17,896	17,000	34,896	26,995	7,901
Workmen's Compensation	107,000	-	107,000	95,362	11,638
Health Benefits	2,655,938	297,747	2,953,685	2,071,121	882,564
Total Undistributed Expenditures	<u>3,281,526</u>	<u>314,747</u>	<u>3,596,273</u>	<u>2,539,019</u>	<u>1,057,254</u>
Total Undistributed Expenditures	<u>5,191,976</u>	<u>333,162</u>	<u>5,525,138</u>	<u>4,199,133</u>	<u>1,326,005</u>
Total Current Expenditures	<u>12,445,345</u>	<u>356,237</u>	<u>12,801,582</u>	<u>10,410,396</u>	<u>2,391,186</u>
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 1-5	30,000	-	30,000	-	30,000
Total Equipment	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Total Capital Outlay	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Total School Based Expenditures	<u>\$ 12,475,345</u>	<u>\$ 356,237</u>	<u>\$ 12,831,582</u>	<u>\$ 10,410,396</u>	<u>\$ 2,421,186</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

School 12 - Passaic High School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	\$ 12,296,268	\$ (100,082)	\$ 12,196,186	\$ 12,039,042	\$ 157,143
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	5,000	-	5,000	1,650	3,350
Other Purchased Services	1,255,000	989,785	2,244,785	1,197,065	1,047,721
General Supplies	900,000	(74,104)	825,896	338,062	487,834
Textbooks	260,000	(107,251)	152,749	94,428	58,322
Other Objects	98,000	4,155	102,155	45,117	57,038
Total Regular Programs - Instruction	14,814,268	712,504	15,526,772	13,715,364	1,811,408
Special Education - Instruction					
Intellectual Disability - Mild:					
Salaries of Teachers	111,025	122,585	233,610	233,571	39
General Supplies	2,000	-	2,000	-	2,000
Textbooks	360	-	360	-	360
Other Objects	180	-	180	-	180
Total Intellectual Disability - Mild	113,565	122,585	236,150	233,571	2,579
Intellectual Disability - Moderate:					
General Supplies	6,300	-	6,300	-	6,300
Total Intellectual Disability - Moderate	6,300	-	6,300	-	6,300
Learning and/or Language Disabilities - Mild or Moderate:					
Salaries of Teachers	3,211,789	(38,503)	3,173,286	3,087,753	85,534
Other Salaries for Instruction	94,782	48,002	142,784	136,079	6,705
General Supplies	5,000	-	5,000	-	5,000
Textbooks	500	-	500	-	500
Other Objects	510	-	510	405	105
Total Learning and/or Language Disabilities - Mild or Moderate	3,312,581	9,499	3,322,080	3,224,236	97,844
Multiple Disabilities:					
General Supplies	8,774	(4,951)	3,823	-	3,823
Total Multiple Disabilities	8,774	(4,951)	3,823	-	3,823
Resource Room/Resource Center:					
Salaries of Teachers	153,861	85,656	239,517	239,517	-
General Supplies	5,000	-	5,000	4,752	248
Textbooks	2,000	-	2,000	-	2,000
Other Objects	2,000	-	2,000	-	2,000
Total Resource Room/Resource Center	162,861	85,656	248,517	244,269	4,248
Autism:					
Salaries of Teachers	450,122	(52,182)	397,940	397,641	299
Other Salaries for Instruction	422,032	137,968	560,000	560,000	0
General Supplies	2,580	-	2,580	-	2,580
Textbooks	360	-	360	-	360
Other Objects	180	-	180	-	180
Total Autism	875,274	85,786	961,060	957,641	3,419
Total Special Education - Instruction	4,479,355	298,575	4,777,930	4,659,717	118,213
Bilingual Education - Instruction:					
Salaries of Teachers	1,261,210	(198,493)	1,062,718	1,038,790	23,928
Other Purchased Services	-	-	-	-	-
General Supplies	20,000	16,930	36,930	24,234	12,696
Textbooks	8,940	-	8,940	6,048	2,892
Other Objects	4,470	-	4,470	-	4,470
Total Bilingual Education - Instruction	1,294,620	(181,563)	1,113,057	1,069,071	43,986
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	110,000	15,221	125,221	125,221	-
Total School-Spon. Cocurricular Actvts. - Inst.	110,000	15,221	125,221	125,221	-

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 12 - Passaic High School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Other Instructional Programs:					
Salaries	\$ 17,000	\$ (5,567)	\$ 11,433	\$ 7,800	\$ 3,633
Total Other Instructional Programs	<u>17,000</u>	<u>(5,567)</u>	<u>11,433</u>	<u>7,800</u>	<u>3,633</u>
Before/After School Programs - Instruction					
Salaries of Teachers	250,000	(9,654)	240,346	77,271	163,075
Total Before/After School Programs - Instruction	<u>250,000</u>	<u>(9,654)</u>	<u>240,346</u>	<u>77,271</u>	<u>163,075</u>
Before/After School Programs - Support					
Salaries	40,000	-	40,000	34,382	5,618
Total Before/After School Programs - Support	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>34,382</u>	<u>5,618</u>
Total Before/After School Programs	<u>290,000</u>	<u>(9,654)</u>	<u>280,346</u>	<u>111,654</u>	<u>168,692</u>
Summer School - Instruction					
Salaries of Teachers	65,500	418,356	483,856	453,148	30,708
Purchase Services	40,000	-	40,000	36,500	3,500
General Supplies	5,000	-	5,000	-	5,000
Total Summer School - Instruction	<u>110,500</u>	<u>418,356</u>	<u>528,856</u>	<u>489,648</u>	<u>39,208</u>
Summer School - Support					
Salaries	-	68,978	68,978	62,275	6,703
Total Summer School - Support	<u>-</u>	<u>68,978</u>	<u>68,978</u>	<u>62,275</u>	<u>6,703</u>
Total Summer School	<u>110,500</u>	<u>487,334</u>	<u>597,834</u>	<u>551,923</u>	<u>145,911</u>
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	267,632	44,972	312,604	310,291	2,313
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	189,621	(62,415)	127,206	119,733	7,473
Total Attend. & Social Work	<u>457,253</u>	<u>(17,443)</u>	<u>439,810</u>	<u>430,024</u>	<u>9,786</u>
Health Services:					
Salaries	542,465	(43,894)	498,571	488,412	10,159
Supplies and Materials	6,000	-	6,000	2,401	3,599
Total Health Services	<u>548,465</u>	<u>(43,894)</u>	<u>504,571</u>	<u>490,813</u>	<u>13,758</u>
Guidance Services					
Salaries of Other Professional Staff	1,031,245	100,627	1,131,872	1,129,395	2,477
Total Guidance Services	<u>1,031,245</u>	<u>100,627</u>	<u>1,131,872</u>	<u>1,129,395</u>	<u>2,477</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	5,477	9,477	9,133	344
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>5,477</u>	<u>9,477</u>	<u>9,133</u>	<u>344</u>
Edu. Media Serv./Sch. Library					
Salaries	67,418	-	67,418	66,080	1,338
Salaries of Technology Coordinators	125,560	(8,008)	117,552	116,858	694
Supplies and Materials	20,000	-	20,000	4,544	15,456
Total Edu. Media Serv./Sch. Library	<u>212,978</u>	<u>(8,008)</u>	<u>204,970</u>	<u>187,482</u>	<u>17,488</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Service	200,000	12,000	212,000	169,043	42,957
Other Purchased Services	800	1,000	1,800	1,145	655
Supplies and Materials	15,000	-	15,000	1,000	14,000
Total Instructional Staff Training Serv.	<u>215,800</u>	<u>13,000</u>	<u>228,800</u>	<u>171,188</u>	<u>57,612</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	926,075	61,095	987,170	971,753	15,417
Salaries of Other Professional Staff	139,775	(61,095)	78,680	-	78,680
Salaries of Secretarial and Clerical Assistants	623,258	-	623,258	514,078	109,180
Other Salaries	-	5,425	5,425	5,336	89
Other Purchased Services (400-500 series)	66,247	20,000	86,247	43,991	42,256
Supplies and Materials	25,753	436	26,189	21,551	4,637
Total Support Serv. - School Admin.	<u>1,781,108</u>	<u>25,861</u>	<u>1,806,969</u>	<u>1,556,710</u>	<u>250,259</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 12 - Passaic High School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Security					
Salaries	\$ 707,191	\$ (18,353)	\$ 688,838	\$ 602,496	\$ 86,341
Total Security	707,191	(18,353)	688,838	602,496	86,341
Total Oper. & Maint. Of Plant	707,191	(18,353)	688,838	602,496	86,341
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	235,000	14,401	249,401	113,472	135,929
Total Student Transportation Serv.	235,000	14,401	249,401	113,472	135,929
Unallocated Benefits					
Social Security Contributions	468,625	-	468,625	316,064	152,561
Other Retirement Contributions - Regular	868,267	-	868,267	606,735	261,532
Unemployment Compensation	41,945	39,000	80,945	63,271	17,674
Workmen's Compensation	247,000	-	247,000	220,135	26,865
Health Benefits	5,876,877	(692,041)	5,184,836	4,581,171	603,665
Total Unallocated Benefits	7,502,714	(653,041)	6,849,673	5,787,376	1,062,297
Total Undistributed Expenditures	12,695,754	(581,373)	12,114,381	10,478,090	1,636,291
Total Current Expenditures	33,811,497	735,476	34,546,973	30,718,839	3,828,134
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 9-12	60,000	159,096	219,096	139,672	79,424
Total Equipment	60,000	159,096	219,096	139,672	79,424
Total Capital Outlay	60,000	159,096	219,096	139,672	79,424
Total School Based Expenditures	\$ 33,871,497	\$ 894,572	\$ 34,766,069	\$ 30,858,511	\$ 3,907,558

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 15 - Vincent Capuana School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 272,262	\$ 27,343	\$ 299,605	\$ 298,758	\$ 847
Grades 1-5 - Salaries of Teachers	500	4,000	4,500	4,316	184
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	99,552	-	99,552	94,060	5,492
Purchased Professional-Educational Services	1,500	-	1,500	360	1,140
Other Purchased Services	5,000	-	5,000	2,970	2,030
General Supplies	28,000	3,536	31,536	15,133	16,404
Other Objects	5,000	-	5,000	1,413	3,587
Total Regular Programs - Instruction	411,814	34,879	446,693	417,009	29,684
Before/After School Programs - Instruction					
Salaries of Teachers	40,000	(31,682)	8,318	1,633	6,685
Total Before/After School Programs - Instruction	40,000	(31,682)	8,318	1,633	6,685
Before/After School Programs - Support					
Salaries	10,000	-	10,000	-	10,000
Total Before/After School Programs - Support	10,000	-	10,000	-	10,000
Total Before/After School Programs	50,000	(31,682)	18,318	1,633	16,685
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officers/Coordinators	13,522	19,332	32,854	30,264	2,590
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	12,560	19,790	32,350	26,459	5,891
Total Attend. & Social Work	26,082	39,121	65,203	56,723	8,481
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	145,094	-	145,094	-	145,094
Other Purchased Services	2,000	7,772	9,772	9,772	-
Supplies and Materials	2,000	(50)	1,950	9	1,941
Total Support Serv. - School Admin.	149,094	7,722	156,816	9,781	147,035
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	5,000	-	5,000	-	5,000
Total Student Transportation Serv.	5,000	-	5,000	-	5,000
Unallocated Benefits					
Social Security Contributions	18,174	-	18,174	12,497	5,677
Other Retirement Contributions - Regular	20,431	-	20,431	-	20,431
Unemployment Compensation	1,032	1,000	2,032	1,557	475
Workmen's Compensation	8,000	-	8,000	7,130	870
Health Benefits	229,506	(47,841)	181,665	139,166	42,500
Total Unallocated Benefits	277,143	(46,841)	230,302	160,349	69,953
Total Undistributed Expenditures	457,319	3	457,322	226,853	230,469
Total Current Expenditures	919,133	3,200	922,333	645,495	276,838
Total School Based Expenditures	\$ 919,133	\$ 3,200	\$ 922,333	\$ 645,495	\$ 276,838

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 19 - Daniel F. Ryan

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Grades 1-5 - Salaries of Teachers	\$ 1,679,740	\$ 40,291	\$ 1,720,031	\$ 1,718,367	\$ 1,664
Grades 6-8 - Salaries of Teachers	807,550	229,232	1,036,782	1,035,739	1,043
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	-	44,124	44,124	44,124	-
Purchased Professional-Educational Services	7,700	-	7,700	2,400	5,300
Other Purchased Services	14,000	3,674	17,674	14,419	3,255
General Supplies	151,206	(6,225)	144,981	106,580	38,401
Textbooks	5,670	-	5,670	-	5,670
Other Objects	6,000	11,931	17,931	17,931	-
Total Regular Programs - Instruction	2,671,866	323,027	2,994,893	2,939,560	55,333
Special Education - Instruction					
Intellectual Disability - Mild:					
Salaries of Teachers	107,172	(92,951)	14,221	-	14,221
General Supplies	-	6,570	6,570	6,570	-
Total Intellectual Disability - Mild	107,172	(86,382)	20,790	6,570	14,221
Learning and/or Language Disabilities - Mild or Moderate:					
Salaries of Teachers	742,160	-	742,160	608,338	133,822
Other Salaries for Instruction	189,118	-	189,118	186,649	2,469
Other Purchased Services	-	893	893	893	-
Total Learning and/or Language Disabilities - Mild or Moderate	931,278	893	932,171	795,880	136,291
Resource Room/Resource Center:					
Salaries of Teachers	1,263,040	(229,232)	1,033,808	904,641	129,167
General Supplies	24,720	-	24,720	24,349	371
Other Objects	1,470	-	1,470	1,200	270
Total Resource Room/Resource Center	1,289,230	(229,232)	1,059,998	930,190	129,808
Total Special Education - Instruction	2,327,680	(314,721)	2,012,959	1,732,639	280,320
Bilingual Education - Instruction:					
Salaries of Teachers	1,155,629	60,356	1,215,985	1,212,937	3,048
Other Purchased Services	-	5,053	5,053	5,053	-
General Supplies	77,190	-	77,190	72,871	4,319
Textbooks	11,130	-	11,130	-	11,130
Other Objects	5,565	-	5,565	1,928	3,637
Total Bilingual Education - Instruction	1,249,514	65,409	1,314,923	1,292,789	22,134
School-Spon. Coextrricular Actvts. - Inst.:					
Salaries	4,500	-	4,500	-	4,500
Total School-Spon. Coextrricular Actvts. - Inst.	4,500	-	4,500	-	4,500
Before/After School Programs - Instruction					
Salaries of Teachers	90,000	(3,509)	86,491	53,380	33,111
Total Before/After School Programs - Instruction	90,000	(3,509)	86,491	53,380	33,111
Before/After School Programs - Support					
Salaries	12,500	-	12,500	3,072	9,428
Total Before/After School Programs - Support	12,500	-	12,500	3,072	9,428
Total Before/After School Programs	102,500	(3,509)	98,991	56,452	42,539
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	-	39,738	39,738	26,762	12,977
Salaries of Family Support Teams	184,673	(25,209)	159,464	11,906	147,558
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	41,618	-	41,618	25,148	16,470
Total Attend. & Social Work	226,291	14,530	240,821	63,816	177,005
Health Services:					
Salaries	216,056	11,635	227,691	227,691	-
Supplies and Materials	2,500	-	2,500	-	2,500
Total Health Services	218,556	11,635	230,191	227,691	2,500

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 19 - Daniel F. Ryan

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance Services					
Salaries of Other Professional Staff	\$ 185,183	\$ (14,400)	\$ 170,783	\$ 138,730	\$ 32,053
Total Guidance Services	<u>185,183</u>	<u>(14,400)</u>	<u>170,783</u>	<u>138,730</u>	<u>32,053</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	1,656	5,656	3,186	2,470
Salaries of Facilitators, Math and Literacy Coaches	-	104,305	104,305	104,305	-
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>105,961</u>	<u>109,961</u>	<u>107,491</u>	<u>2,470</u>
Edu. Media Serv./Sch. Library					
Salaries	-	33,116	33,116	33,116	-
Salaries of Technology Coordinators	126,886	23,689	150,575	150,549	25
Supplies and Materials	2,000	-	2,000	1,913	87
Total Edu. Media Serv./Sch. Library	<u>128,886</u>	<u>56,805</u>	<u>185,691</u>	<u>185,579</u>	<u>112</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Serv	100,000	15,000	115,000	86,244	28,756
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>15,000</u>	<u>115,000</u>	<u>86,244</u>	<u>28,756</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	413,720	57,865	471,585	419,783	51,803
Salaries of Secretarial and Clerical Assistants	139,601	2,764	142,365	142,365	-
Other Purchased Services	21,850	-	21,850	12,438	9,412
Supplies and Materials	7,850	2,000	9,850	4,931	4,919
Total Support Serv. - School Admin.	<u>583,021</u>	<u>62,629</u>	<u>645,650</u>	<u>579,516</u>	<u>66,134</u>
Security					
Salaries	168,080	-	168,080	138,747	29,333
Total Security	<u>168,080</u>	<u>-</u>	<u>168,080</u>	<u>138,747</u>	<u>29,333</u>
Total Oper. & Maint. Of Plant	<u>168,080</u>	<u>-</u>	<u>168,080</u>	<u>138,747</u>	<u>29,333</u>
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	19,500	-	19,500	14,973	4,527
Total Student Transportation Serv.	<u>19,500</u>	<u>-</u>	<u>19,500</u>	<u>14,973</u>	<u>4,527</u>
Unallocated Benefits					
Social Security Contributions	140,370	-	140,370	97,680	42,690
Other Retirement Contributions - Regular	298,886	-	298,886	254,005	44,881
Unemployment Compensation	14,271	13,500	27,771	21,527	6,244
Workmen's Compensation	84,000	-	84,000	74,864	9,136
Health Benefits	2,196,117	(59,315)	2,136,802	1,705,909	430,893
Total Unallocated Benefits	<u>2,733,644</u>	<u>(45,815)</u>	<u>2,687,829</u>	<u>2,153,984</u>	<u>533,845</u>
Total Undistributed Expenditures	<u>4,367,161</u>	<u>206,345</u>	<u>4,573,506</u>	<u>3,696,770</u>	<u>876,736</u>
Total Current Expenditures	<u>10,723,221</u>	<u>276,551</u>	<u>10,999,772</u>	<u>9,718,210</u>	<u>1,281,562</u>
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 6-8	10,000	-	10,000	-	10,000
Total Equipment	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Capital Outlay	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total School Based Expenditures	<u>\$ 10,733,221</u>	<u>\$ 276,551</u>	<u>\$ 11,009,772</u>	<u>\$ 9,718,210</u>	<u>\$ 1,291,562</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 20 - Passaic Gifted and Talented Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Grades 1-5 - Salaries of Teachers	\$ 2,404,066	\$ 4,961	\$ 2,409,027	\$ 2,399,304	\$ 9,723
Grades 6-8 - Salaries of Teachers	1,533,556	(4,961)	1,528,595	1,504,522	24,073
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	3,000	-	3,000	450	2,550
Other Purchased Services	35,000	15,566	50,566	48,268	2,299
General Supplies	173,000	21,053	194,053	130,946	63,107
Textbooks	13,000	(13,000)	-	-	-
Other Objects	30,980	13,190	44,170	40,139	4,031
Total Regular Programs - Instruction	4,192,602	36,809	4,229,411	4,123,628	105,783
Special Education - Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	199,701	-	199,701	194,654	5,047
General Supplies	600	360	960	819	141
Textbooks	360	(360)	-	-	-
Other Objects	150	-	150	-	150
Total Resource Room/Resource Center	200,811	-	200,811	195,473	5,338
Total Special Education - Instruction	200,811	-	200,811	195,473	5,338
Bilingual Education - Instruction:					
Salaries of Teachers	386,492	8,000	394,492	335,498	58,994
Other Purchased Services	-	-	-	-	-
General Supplies	5,600	3,500	9,100	6,561	2,539
Textbooks	3,500	(3,500)	-	-	-
Other Objects	1,900	-	1,900	815	1,085
Total Bilingual Education - Instruction	397,492	8,000	405,492	342,874	62,618
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	15,000	-	15,000	11,193	3,807
Total School-Spon. Cocurricular Actvts. - Inst.	15,000	-	15,000	11,193	3,807
Before/After School Programs - Instruction					
Salaries of Teachers	100,000	(500)	99,500	67,491	32,009
Total Before/After School Programs - Instruction	100,000	(500)	99,500	67,491	32,009
Before/After School Programs - Support					
Salaries	30,000	-	30,000	1,144	28,856
Total Before/After School Programs - Support	30,000	-	30,000	1,144	28,856
Total Before/After School Programs	130,000	(500)	129,500	68,635	60,865
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	23,433	8,500	31,933	31,810	123
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	140,013	-	140,013	65,226	74,787
Total Attend. & Social Work	163,446	8,500	171,946	97,036	74,910
Health Services:					
Salaries	172,926	(10,263)	162,663	142,793	19,870
Supplies and Materials	2,500	63	2,563	786	1,777
Total Health Services	175,426	(10,199)	165,227	143,579	21,647
Guidance Services					
Salaries of Other Professional Staff	260,890	10,508	271,398	269,662	1,736
Supplies and Materials	2,500	-	2,500	-	2,500
Total Guidance Services	263,390	10,508	273,898	269,662	4,236
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	-	8,000	8,000	5,672	2,328
Total Improvement of Inst. Serv.	-	8,000	8,000	5,672	2,328

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 20 - Passaic Gifted and Talented Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Edu. Media Serv./Sch. Library					
Salaries	-	\$ 16,180	\$ 16,180	\$ 16,180	-
Salaries of Technology Coordinators	\$ 81,464	-	81,464	55,610	\$ 25,854
Other Purchased Services	1,635	-	1,635	-	1,635
Supplies and Materials	4,900	-	4,900	3,448	1,452
Total Edu. Media Serv./Sch. Library	87,999	16,180	104,179	75,238	28,941
Instructional Staff Training Serv.					
Purchased Professional - Educational Serv	100,000	17,852	117,852	101,976	15,876
Other Purchased Services	-	1,000	1,000	1,000	-
Total Instructional Staff Training Serv.	100,000	18,852	118,852	102,976	15,876
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	411,075	23,951	435,026	435,026	-
Salaries of Secretarial and Clerical Assistants	134,788	(9,972)	124,816	124,816	-
Other Purchased Services	25,300	(8,025)	17,275	4,742	12,533
Supplies and Materials	6,500	-	6,500	6,227	273
Total Support Serv. - School Admin.	577,663	5,954	583,617	570,812	12,806
Security					
Salaries	160,280	-	160,280	157,712	2,568
Total Security	160,280	-	160,280	157,712	2,568
Total Oper. & Maint. Of Plant	160,280	-	160,280	157,712	2,568
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	30,000	10,000	40,000	19,590	20,410
Total Student Transportation Serv.	30,000	10,000	40,000	19,590	20,410
Unallocated Benefits					
Social Security Contributions	109,374	-	109,374	76,093	33,281
Other Retirement Contributions - Regular	236,487	33,677	270,164	270,164	-
Unemployment Compensation	12,115	11,500	23,615	18,275	5,340
Workmen's Compensation	72,000	-	72,000	64,169	7,831
Health Benefits	1,738,370	272,057	2,010,427	1,356,068	654,359
Total Unallocated Benefits	2,168,346	317,234	2,485,580	1,784,769	700,811
Total Undistributed Expenditures	3,726,550	385,028	4,111,578	3,227,044	884,534
Total Current Expenditures	8,662,455	429,337	9,091,792	7,968,848	1,122,945
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 6-8	-	4,312	4,312	-	4,312
Total Equipment	-	4,312	4,312	-	4,312
Total Capital Outlay	-	4,312	4,312	-	4,312
Total School Based Expenditures	\$ 8,662,455	\$ 433,649	\$ 9,096,104	\$ 7,968,848	\$ 1,127,256

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

School 21 - Sonia Sotomayor

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 189,421	\$ 30,286	\$ 219,707	\$ 219,706	\$ 1
Grades 1-5 - Salaries of Teachers	886,233	(29,960)	856,273	853,403	2,870
Grades 6-8 - Salaries of Teachers	957,099	(172,774)	784,325	599,477	184,848
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	184,274	36,106	220,380	212,940	7,440
Purchased Professional-Educational Services	2,500	4,500	7,000	5,198	1,802
Other Purchased Services	12,000	9,483	21,483	19,183	2,300
General Supplies	200,000	(107,281)	92,719	59,942	32,777
Textbooks	5,100	-	5,100	-	5,100
Other Objects	10,000	-	10,000	8,013	1,987
Total Regular Programs - Instruction	2,446,627	(229,640)	2,216,987	1,977,863	239,124
Special Education - Instruction					
Learning and/or Language Disabilities - Mild or Moderate:					
Salaries of Teachers	318,024	150,066	468,090	442,757	25,333
Other Salaries for Instruction	100,031	-	100,031	94,883	5,148
Other Purchased Services	-	404	404	404	-
General Supplies	-	2,975	2,975	2,975	-
Total Learning and/or Language Disabilities - Mild or Moderate	418,055	153,445	571,500	541,019	30,481
Resource Room/Resource Center:					
Salaries of Teachers	872,968	(150,066)	722,902	684,619	38,283
General Supplies	3,000	-	3,000	-	3,000
Textbooks	10,800	-	10,800	900	9,900
Other Objects	690	-	690	-	690
Total Resource Room/Resource Center	887,458	(150,066)	737,392	685,519	51,873
Total Special Education - Instruction	1,305,513	3,379	1,308,892	1,226,538	82,354
Bilingual Education - Instruction:					
Salaries of Teachers	1,354,285	-	1,354,285	1,291,253	63,032
Other Purchased Services	-	3,840	3,840	3,840	-
General Supplies	15,000	60,269	75,269	46,095	29,174
Textbooks	7,800	-	7,800	-	7,800
Other Objects	5,400	-	5,400	766	4,634
Total Bilingual Education - Instruction	1,382,485	64,109	1,446,594	1,341,954	104,640
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	4,000	5,250	9,250	9,250	-
Total School-Spon. Cocurricular Actvts. - Inst.	4,000	5,250	9,250	9,250	-
Before/After School Programs - Instruction					
Salaries of Teachers	113,000	(5,250)	107,750	43,814	63,936
Total Before/After School Programs - Instruction	113,000	(5,250)	107,750	43,814	63,936
Before/After School Programs - Support					
Salaries	16,300	-	16,300	4,060	12,240
Total Before/After School Programs - Support	16,300	-	16,300	4,060	12,240
Total Before/After School Programs	129,300	(5,250)	124,050	47,874	76,176
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officers/Coordinators	23,433	8,500	31,933	31,810	123
Salaries of Family Support Teams	73,404	-	73,404	71,835	1,569
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	55,004	1,934	56,938	56,938	-
Total Attend. & Social Work	151,841	10,434	162,275	160,583	1,692
Health Services:					
Salaries	113,828	119,408	233,236	209,197	24,039
Supplies and Materials	5,000	-	5,000	2,233	2,767
Total Health Services	118,828	119,408	238,236	211,430	26,806

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 21 - Sonia Sotomayor

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance Services					
Salaries of Other Professional Staff	\$ 128,616	-	\$ 128,616	\$ 125,068	\$ 3,548
Total Guidance Services	<u>128,616</u>	<u>-</u>	<u>128,616</u>	<u>125,068</u>	<u>3,548</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	-	\$ 4,000	4,000	1,476	2,524
Total Improvement of Inst. Serv.	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>1,476</u>	<u>2,524</u>
Edu. Media Serv./Sch. Library					
Salaries	68,204	(14,727)	53,477	49,899	3,579
Salaries of Technology Coordinators	113,313	29,727	143,040	142,575	465
Supplies and Materials	5,000	680	5,680	3,498	2,182
Total Edu. Media Serv./Sch. Library	<u>186,517</u>	<u>15,680</u>	<u>202,197</u>	<u>195,971</u>	<u>6,225</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Serv.	100,000	10,000	110,000	72,194	37,806
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>10,000</u>	<u>110,000</u>	<u>72,194</u>	<u>37,806</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	260,853	-	260,853	260,710	143
Salaries of Secretarial and Clerical Assistants	107,949	5,802	113,751	113,751	-
Other Purchased Services	22,000	2,758	24,758	24,611	147
Supplies and Materials	7,000	26,646	33,646	26,746	6,900
Total Support Serv. - School Admin.	<u>397,802</u>	<u>35,206</u>	<u>433,008</u>	<u>425,818</u>	<u>7,190</u>
Security					
Salaries	162,620	(203)	162,417	129,095	33,322
Total Security	<u>162,620</u>	<u>(203)</u>	<u>162,417</u>	<u>129,095</u>	<u>33,322</u>
Total Oper. & Maint. Of Plant	<u>162,620</u>	<u>(203)</u>	<u>162,417</u>	<u>129,095</u>	<u>33,322</u>
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	19,500	-	19,500	12,145	7,355
Total Student Transportation Serv.	<u>19,500</u>	<u>-</u>	<u>19,500</u>	<u>12,145</u>	<u>7,355</u>
Unallocated Benefits					
Social Security Contributions	120,077	-	120,077	83,430	36,647
Other Retirement Contributions - Regular	239,087	-	239,087	163,722	75,365
Unemployment Compensation	12,477	12,000	24,477	18,821	5,656
Workmen's Compensation	75,000	-	75,000	66,843	8,157
Health Benefits	1,794,754	174,931	1,969,685	1,397,512	572,172
Total Unallocated Benefits	<u>2,241,395</u>	<u>186,931</u>	<u>2,428,326</u>	<u>1,730,328</u>	<u>697,998</u>
Total Undistributed Expenditures	<u>3,507,119</u>	<u>381,455</u>	<u>3,888,574</u>	<u>3,064,108</u>	<u>824,466</u>
Total Current Expenditures	<u>8,775,044</u>	<u>219,304</u>	<u>8,994,348</u>	<u>7,667,587</u>	<u>1,326,761</u>
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 1-5	5,000	-	5,000	2,112	2,888
Total Equipment	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>2,112</u>	<u>2,888</u>
Total Capital Outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>2,112</u>	<u>2,888</u>
Total School Based Expenditures	<u>\$ 8,780,044</u>	<u>\$ 219,304</u>	<u>\$ 8,999,348</u>	<u>\$ 7,669,699</u>	<u>\$ 1,329,649</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 22 - Ellen Ochoa

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Grades 1-5 - Salaries of Teachers	\$ 694,259	\$ 304,311	\$ 998,570	\$ 990,919	\$ 7,651
Grades 6-8 - Salaries of Teachers	987,881	(547,154)	440,727	53,089	387,638
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	10,000	-	10,000	3,600	6,400
Other Purchased Services	90,000	(37,931)	52,069	10,897	41,173
General Supplies	600,000	(350,531)	249,469	141,691	107,778
Textbooks	75,000	(73,632)	1,368	96	1,272
Other Objects	5,000	10,000	15,000	8,533	6,467
Total Regular Programs - Instruction	2,462,140	(694,936)	1,767,204	1,208,825	558,379
Special Education - Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	549,544	210,059	759,603	759,603	-
General Supplies	-	5,000	5,000	2,675	2,325
Total Resource Room/Resource Center	549,544	215,059	764,603	762,278	2,325
Autism:					
Salaries of Teachers	-	264,731	264,731	264,731	-
Other Salaries for Instruction	-	35,226	35,226	35,226	-
Total Autism	-	299,957	299,957	299,957	-
Total Special Education - Instruction	549,544	515,016	1,064,560	1,062,235	2,325
Bilingual Education - Instruction:					
Salaries of Teachers	1,013,525	(34,937)	978,588	901,931	76,657
Other Purchased Services	-	2,931	2,931	2,931	-
General Supplies	65,000	(10,000)	55,000	21,428	33,572
Textbooks	15,000	-	15,000	-	15,000
Other Objects	8,000	-	8,000	-	8,000
Total Bilingual Education - Instruction	1,101,525	(42,006)	1,059,519	926,290	133,229
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	10,000	-	10,000	1,500	8,500
Total School-Spon. Cocurricular Actvts. - Inst.	10,000	-	10,000	1,500	8,500
Before/After School Programs - Instruction					
Salaries of Teachers	60,000	-	60,000	26,753	33,247
Total Before/After School Programs - Instruction	60,000	-	60,000	26,753	33,247
Before/After School Programs - Support					
Salaries	5,000	-	5,000	-	5,000
Total Before/After School Programs - Support	5,000	-	5,000	-	5,000
Total Before/After School Programs	65,000	-	65,000	26,753	38,247
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	23,433	10,235	33,668	29,698	3,970
Salaries of Family Support Teams	191,829	(191,829)	-	-	-
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	22,879	5,285	28,164	28,164	-
Total Attend. & Social Work	238,141	(176,309)	61,832	57,862	3,970
Health Services:					
Salaries	108,737	(1,235)	107,502	107,502	-
Supplies and Materials	10,000	5,233	15,233	14,260	973
Total Health Services	118,737	3,998	122,735	121,762	973
Guidance Services					
Salaries of Other Professional Staff	75,484	180,101	255,585	186,589	68,996
Total Guidance Services	75,484	180,101	255,585	186,589	68,996
Improvement of Inst. Serv.					
Salaries of Facilitators, Math and Literacy Coaches	-	38,210	38,210	31,139	7,071
Total Improvement of Inst. Serv.	-	38,210	38,210	31,139	7,071

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 22 - Ellen Ochoa

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Edu. Media Serv./Sch. Library					
Salary of Technology Coordinators	-	\$ 48,681	\$ 48,681	\$ 48,681	-
Supplies and Materials	\$ 5,000	118,926	123,926	100,645	\$ 23,281
Total Edu. Media Serv./Sch. Library	<u>5,000</u>	<u>167,608</u>	<u>172,608</u>	<u>149,326</u>	<u>23,281</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Serv	100,000	-	100,000	53,444	46,556
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>53,444</u>	<u>46,556</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	293,830	-	293,830	236,542	57,288
Salaries of Secretarial and Clerical Assistants	123,938	-	123,938	110,997	12,941
Other Purchased Services	10,000	-	10,000	8,064	1,936
Supplies and Materials	15,000	50,000	65,000	48,164	16,836
Total Support Serv. - School Admin.	<u>442,768</u>	<u>50,000</u>	<u>492,768</u>	<u>403,767</u>	<u>89,001</u>
Security					
Salaries	117,870	52,010	169,880	158,533	11,347
Total Security	<u>117,870</u>	<u>52,010</u>	<u>169,880</u>	<u>158,533</u>	<u>11,347</u>
Total Oper. & Maint. Of Plant	<u>117,870</u>	<u>52,010</u>	<u>169,880</u>	<u>158,533</u>	<u>11,347</u>
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	20,000	-	20,000	4,719	15,281
Total Student Transportation Serv.	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>4,719</u>	<u>15,281</u>
Unallocated Benefits					
Social Security Contributions	72,999	-	72,999	50,395	22,604
Other Retirement Contributions - Regular	167,591	-	167,591	10,138	157,453
Unemployment Compensation	7,830	7,500	15,330	11,811	3,519
Workmen's Compensation	47,000	-	47,000	41,888	5,112
Health Benefits	1,161,011	(221,281)	939,730	859,150	80,580
Total Unallocated Benefits	<u>1,456,431</u>	<u>(213,781)</u>	<u>1,242,650</u>	<u>973,382</u>	<u>269,268</u>
Total Undistributed Expenditures	<u>2,574,431</u>	<u>101,837</u>	<u>2,676,268</u>	<u>2,140,523</u>	<u>535,744</u>
Total Current Expenditures	<u>6,762,640</u>	<u>(120,090)</u>	<u>6,642,550</u>	<u>5,366,126</u>	<u>1,276,424</u>
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 1-5	50,000	40,000	90,000	27,132	62,868
Total Equipment	<u>50,000</u>	<u>40,000</u>	<u>90,000</u>	<u>27,132</u>	<u>62,868</u>
Total Capital Outlay	<u>50,000</u>	<u>40,000</u>	<u>90,000</u>	<u>27,132</u>	<u>62,868</u>
Total School Based Expenditures	<u>\$ 6,812,640</u>	<u>\$ (80,090)</u>	<u>\$ 6,732,550</u>	<u>\$ 5,393,258</u>	<u>\$ 1,339,292</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 23 - Muhammad Ali

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Grades 6-8 - Salaries of Teachers	\$ 688,749	\$ 1,893,214	\$ 2,581,963	\$ 2,518,175	\$ 63,788
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	10,000	-	10,000	4,200	5,800
Other Purchased Services	90,000	(18,206)	71,794	15,028	56,767
General Supplies	600,000	(354,140)	245,860	211,870	33,989
Textbooks	75,000	(54,904)	20,096	11,174	8,922
Other Objects	5,000	-	5,000	3,043	1,957
Total Regular Programs - Instruction	1,468,749	1,465,964	2,934,713	2,763,489	171,224
Special Education - Instruction					
Emotional Regulation Impairment:					
General Supplies	-	5,000	5,000	1,134	3,866
Total Emotional Regulation Impairment	-	5,000	5,000	1,134	3,866
Resource Room/Resource Center:					
Salaries of Teachers	942,287	5,028	947,315	947,315	-
General Supplies	-	19,000	19,000	-	19,000
Total Resource Room/Resource Center	942,287	24,028	966,315	947,315	19,000
Autism:					
Salaries of Teachers	-	168,140	168,140	168,140	-
Other Salaries for Instruction	-	32,661	32,661	26,332	6,329
General Supplies	-	5,140	5,140	780	4,360
Total Autism	-	205,941	205,941	195,252	10,690
Total Special Education - Instruction	942,287	234,969	1,177,256	1,143,701	33,556
Bilingual Education - Instruction:					
Salaries of Teachers	-	418,489	418,489	412,888	5,602
Other Purchased Services	-	3,706	3,706	3,706	-
General Supplies	65,000	(30,000)	35,000	22,358	12,642
Textbooks	15,000	-	15,000	9,818	5,182
Other Objects	8,000	-	8,000	5,078	2,922
Total Bilingual Education - Instruction	88,000	392,195	480,195	453,847	26,348
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	10,000	-	10,000	8,800	1,200
Total School-Spon. Cocurricular Actvts. - Inst.	10,000	-	10,000	8,800	1,200
Before/After School Programs - Instruction					
Salaries of Teachers	60,000	-	60,000	23,707	36,293
Total Before/After School Programs - Instruction	60,000	-	60,000	23,707	36,293
Before/After School Programs - Support					
Salaries	5,000	-	5,000	-	5,000
Total Before/After School Programs - Support	5,000	-	5,000	-	5,000
Total Before/After School Programs	65,000	-	65,000	23,707	41,293
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	23,433	28,510	51,943	51,943	-
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	22,879	37,861	60,740	60,740	-
Total Attend. & Social Work	46,312	66,371	112,683	112,683	-
Health Services:					
Salaries	98,852	2,313	101,165	101,165	-
Supplies and Materials	10,000	7,000	17,000	9,242	7,758
Total Health Services	108,852	9,313	118,165	110,406	7,758
Guidance Services					
Salaries of Other Professional Staff	-	186,755	186,755	140,660	46,094
Total Guidance Services	-	186,755	186,755	140,660	46,094

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 23 - Muhammad Ali

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Edu. Media Serv./Sch. Library					
Salary of Technology Coordinators	\$ 118,425	-	\$ 118,425	\$ 91,176	\$ 27,249
Supplies and Materials	5,000	\$ 147,995	152,995	136,185	16,810
Total Edu. Media Serv./Sch. Library	<u>123,425</u>	<u>147,995</u>	<u>271,420</u>	<u>227,361</u>	<u>44,059</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Service	100,000	(30,000)	70,000	53,444	16,556
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>(30,000)</u>	<u>70,000</u>	<u>53,444</u>	<u>16,556</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	132,805	266,775	399,580	399,580	-
Salaries of Secretarial and Clerical Assistants	119,864	12,021	131,885	131,885	-
Other Purchased Services	10,000	-	10,000	2,010	7,990
Supplies and Materials	15,000	34,857	49,857	27,530	22,327
Total Support Serv. - School Admin.	<u>277,669</u>	<u>313,653</u>	<u>591,322</u>	<u>561,005</u>	<u>30,317</u>
Security					
Salaries	157,160	-	157,160	150,902	6,258
Total Security	<u>157,160</u>	<u>-</u>	<u>157,160</u>	<u>150,902</u>	<u>6,258</u>
Total Oper. & Maint. Of Plant	<u>157,160</u>	<u>-</u>	<u>157,160</u>	<u>150,902</u>	<u>6,258</u>
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	20,000	-	20,000	6,500	13,500
Total - Student Transportation Serv.	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>6,500</u>	<u>13,500</u>
Unallocated Benefits					
Social Security Contributions	53,471	-	53,471	36,946	16,525
Other Retirement Contributions - Regular	90,584	(900)	89,684	14,816	74,868
Unemployment Compensation	4,899	4,600	9,499	7,390	2,109
Workmen's Compensation	30,000	-	30,000	26,737	3,263
Health Benefits	694,303	(130,750)	563,553	515,285	48,268
Total Unallocated Benefits	<u>873,257</u>	<u>(127,050)</u>	<u>746,207</u>	<u>601,174</u>	<u>145,033</u>
Total Undistributed Expenditures	<u>1,706,675</u>	<u>567,036</u>	<u>2,273,711</u>	<u>1,964,135</u>	<u>309,576</u>
Total Current Expenditures	<u>4,280,711</u>	<u>2,660,164</u>	<u>6,940,875</u>	<u>6,357,679</u>	<u>583,196</u>
CAPITAL OUTLAY					
Equipment					
Regular Program - Instruction:					
Grades 6-8	50,000	(4,000)	46,000	44,154	1,846
Total Equipment	<u>50,000</u>	<u>(4,000)</u>	<u>46,000</u>	<u>44,154</u>	<u>1,846</u>
TOTAL CAPITAL OUTLAY	<u>50,000</u>	<u>(4,000)</u>	<u>46,000</u>	<u>44,154</u>	<u>1,846</u>
Total School Based Expenditures	<u>\$ 4,330,711</u>	<u>\$ 2,656,164</u>	<u>\$ 6,986,875</u>	<u>\$ 6,401,833</u>	<u>\$ 585,042</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

School 25 - Mahatma Gandhi

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 172,687	\$ 71,339	\$ 244,026	\$ 244,026	-
Grades 1-5 - Salaries of Teachers	533,602	368,706	902,308	902,216	\$ 92
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	356,235	-	356,235	341,341	14,894
Purchased Professional-Educational Services	10,000	-	10,000	1,700	8,300
Other Purchased Services	90,000	(73,404)	16,596	4,879	11,717
General Supplies	600,000	(289,807)	310,193	216,786	93,407
Textbooks	75,000	(74,328)	672	608	64
Other Objects	5,000	-	5,000	4,080	920
TOTAL REGULAR PROGRAMS - INSTRUCTION	1,842,524	2,505	1,845,029	1,715,636	129,394
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities - Mild or Moderate:					
Salaries of Teachers	-	111,506	111,506	107,805	3,701
Total Learning and/or Language Disabilities - Mild or Moderate	-	111,506	111,506	107,805	3,701
Emotional Regulation Impairment:					
Salaries of Teachers	76,170	(56,351)	19,819	-	19,819
Other Purchased Services	-	34	34	34	-
General Supplies	-	248	248	248	-
Total Emotional Regulation Impairment	76,170	(56,069)	20,101	282	19,819
Resource Room/Resource Center:					
Salaries of Teachers	653,361	(233,068)	420,293	420,293	-
Total Resource Room/Resource Center	653,361	(233,068)	420,293	420,293	-
Autism:					
Salaries of Teachers	-	650,919	650,919	575,111	75,808
Other Salaries for Instruction	-	308,439	308,439	308,439	-
General Supplies	-	25,000	25,000	12,385	12,615
Total Autism	-	984,358	984,358	895,935	88,423
Total Special Education - Instruction	729,531	806,727	1,536,258	1,424,314	111,943
Bilingual Education - Instruction:					
Salaries of Teachers	1,154,756	255,580	1,410,336	1,195,140	215,196
Other Purchased Services	-	3,773	3,773	3,773	-
General Supplies	65,000	(22,706)	42,294	28,070	14,224
Textbooks	15,000	(12,669)	2,331	791	1,541
Other Objects	8,000	-	8,000	6,570	1,430
Total Bilingual Education - Instruction	1,242,756	223,978	1,466,734	1,234,343	232,391
School-Spon. Coextrricular Actvts. - Inst.:					
Salaries	10,000	-	10,000	4,500	5,500
Other Purchased Services	10,000	-	10,000	4,500	5,500
Before/After School Programs - Instruction					
Salaries of Teachers	60,000	-	60,000	45,380	14,621
Total Before/After School Programs - Instruction	60,000	-	60,000	45,380	14,621
Before/After School Programs - Support					
Salaries	5,000	-	5,000	4,387	613
Total Before/After School Programs - Support	5,000	-	5,000	4,387	613
Total Before/After School Programs	65,000	-	65,000	49,767	15,233
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	23,433	6,314	29,747	26,748	2,999
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	22,879	5,285	28,164	28,164	-
Total Attend. & Social Work	46,312	11,599	57,911	54,912	2,999

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 25 - Mahatma Gandhi

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Health Services:					
Salaries	\$ 65,344	\$ 69,053	\$ 134,397	\$ 134,397	-
Supplies and Materials	10,000	17,000	27,000	13,766	\$ 13,234
Total Health Services	75,344	86,053	161,397	148,163	13,234
Guidance Services					
Salaries of Other Professional Staff	-	52,719	52,719	51,000	1,719
Total Guidance Services	-	52,719	52,719	51,000	1,719
Improvement of Inst. Serv.					
Salaries of Facilitators, Math and Literacy Coaches	-	160,065	160,065	147,323	12,742
Total Improvement of Inst. Serv.	-	160,065	160,065	147,323	12,742
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	-	68,984	68,984	67,334	1,651
Supplies and Materials	5,000	80,000	85,000	75,928	9,072
Total Edu. Media Serv./Sch. Library	5,000	148,984	153,984	143,261	10,723
Instructional Staff Training Serv.					
Purchased Professional - Educational Service	100,000	5,000	105,000	53,444	51,556
Total Instructional Staff Training Serv.	100,000	5,000	105,000	53,444	51,556
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	143,708	110,567	254,275	254,275	-
Salaries of Secretarial and Clerical Assistants	153,744	-	153,744	104,389	49,355
Other Purchased Services	10,000	-	10,000	5,593	4,407
Supplies and Materials	15,000	50,000	65,000	42,042	22,958
Total Support Serv. - School Admin.	322,452	160,567	483,019	406,299	76,720
Security					
Salaries	159,500	(25,964)	133,536	123,047	10,489
Total Security	159,500	(25,964)	133,536	123,047	10,489
Total Oper. & Maint. Of Plant	159,500	(25,964)	133,536	123,047	10,489
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	20,000	-	20,000	7,485	12,515
Total Student Transportation Serv.	20,000	-	20,000	7,485	12,515
Unallocated Benefits					
Social Security Contributions	93,188	5,734	98,922	68,249	30,673
Other Retirement Contributions - Regular	140,678	-	140,678	7,674	133,004
Unemployment Compensation	7,828	7,500	15,328	11,808	3,520
Workmen's Compensation	47,000	-	47,000	41,888	5,112
Health Benefits	1,206,711	(221,386)	985,325	899,368	85,957
Total Unallocated Benefits	1,495,405	(208,152)	1,287,253	1,028,987	258,266
Total Undistributed Expenditures	2,224,013	390,872	2,614,885	2,163,921	450,964
Total Current Expenditures	6,113,824	1,424,081	7,537,905	6,592,481	945,425
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Kindergarten	50,000	33,000	83,000	33,098	49,902
Total Equipment	50,000	33,000	83,000	33,098	49,902
Total Capital Outlay	50,000	33,000	83,000	33,098	49,902
Total School Based Expenditures	\$ 6,163,824	\$ 1,457,081	\$ 7,620,905	\$ 6,625,579	\$ 995,326

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 26 - Passaic Academy for Science & Engineering

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Grades 6-8 - Salaries of Teachers	\$ 1,778,400	-	\$ 1,778,400	\$ 1,714,742	\$ 63,658
Grades 9-12 - Salaries of Teachers	2,631,851	\$ (20,000)	2,611,851	2,481,097	130,754
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	5,000	-	5,000	1,000	4,000
Other Purchased Services	455,000	323,102	778,102	419,857	358,245
General Supplies	280,000	35,645	315,645	271,703	43,942
Textbooks	70,000	(55,195)	14,805	14,129	676
Other Objects	11,790	650	12,440	11,607	833
Total Regular Programs - Instruction	<u>5,232,041</u>	<u>284,202</u>	<u>5,516,243</u>	<u>4,914,135</u>	<u>602,108</u>
Special Education - Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	252,856	(116,135)	136,721	58,830	77,891
General Supplies	3,840	-	3,840	1,649	2,191
Textbooks	480	-	480	-	480
Other Objects	240	-	240	-	240
Total Resource Room/Resource Center	<u>257,416</u>	<u>(116,135)</u>	<u>141,281</u>	<u>60,479</u>	<u>80,802</u>
Total Special Education - Instruction	<u>257,416</u>	<u>(116,135)</u>	<u>141,281</u>	<u>60,479</u>	<u>80,802</u>
Bilingual Education - Instruction:					
Salaries of Teachers	208,588	(6,772)	201,816	195,603	6,213
Other Purchased Services	-	-	-	-	-
General Supplies	13,520	46	13,566	12,999	567
Textbooks	2,940	-	2,940	-	2,940
Other Objects	1,470	-	1,470	-	1,470
Total Bilingual Education - Instruction	<u>226,518</u>	<u>(6,726)</u>	<u>219,792</u>	<u>208,601</u>	<u>11,191</u>
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	55,000	-	55,000	54,474	526
Total School-Spon. Cocurricular Actvts. - Inst.	<u>55,000</u>	<u>-</u>	<u>55,000</u>	<u>54,474</u>	<u>526</u>
Other Instructional Programs:					
Salaries	1,000	-	1,000	-	1,000
Total Other Instructional Programs	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Before/After School Programs - Instruction					
Salaries of Teachers	135,000	1,705	136,705	136,243	462
Total Before/After School Programs - Instruction	<u>135,000</u>	<u>1,705</u>	<u>136,705</u>	<u>136,243</u>	<u>462</u>
Before/After School Programs - Support					
Salaries	33,500	9,067	42,567	38,116	4,451
Total Before/After School Programs - Support	<u>33,500</u>	<u>9,067</u>	<u>42,567</u>	<u>38,116</u>	<u>4,451</u>
Total Before/After School Programs	<u>168,500</u>	<u>10,772</u>	<u>179,272</u>	<u>174,359</u>	<u>4,913</u>
Summer School - Instruction					
Salaries of Teachers	-	59,616	59,616	58,884	732
Total Summer School - Instruction	<u>-</u>	<u>59,616</u>	<u>59,616</u>	<u>58,884</u>	<u>732</u>
Summer School - Support					
Salaries	-	22,818	22,818	22,368	450
Total Summer School - Support	<u>-</u>	<u>22,818</u>	<u>22,818</u>	<u>22,368</u>	<u>450</u>
Total Summer School	<u>-</u>	<u>82,434</u>	<u>82,434</u>	<u>81,251</u>	<u>1,183</u>
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	83,276	(23,366)	59,910	55,530	4,379
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	63,699	2,521	66,220	66,220	-
Total Attend. & Social Work	<u>146,975</u>	<u>(20,845)</u>	<u>126,130</u>	<u>121,751</u>	<u>4,379</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 26 - Passaic Academy for Science & Engineering

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Health Services:					
Salaries	\$ 108,737	\$ 28,849	\$ 137,586	\$ 137,586	-
Supplies and Materials	2,500	(14)	2,486	2,440	\$ 45
Total Health Services	<u>111,237</u>	<u>28,834</u>	<u>140,071</u>	<u>140,026</u>	<u>45</u>
Guidance Services					
Salaries of Other Professional Staff	224,368	41,226	265,594	264,966	628
Total Guidance Services	<u>224,368</u>	<u>41,226</u>	<u>265,594</u>	<u>264,966</u>	<u>628</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	-	5,700	5,700	5,700	-
Total Improvement of Inst. Serv.	<u>-</u>	<u>5,700</u>	<u>5,700</u>	<u>5,700</u>	<u>-</u>
Edu. Media Serv./Sch. Library					
Salaries	-	16,180	16,180	16,180	-
Salaries of Technology Coordinators	142,908	33,384	176,292	176,292	-
Total Edu. Media Serv./Sch. Library	<u>142,908</u>	<u>49,564</u>	<u>192,472</u>	<u>192,472</u>	<u>-</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Service	100,000	5,000	105,000	53,444	51,556
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>5,000</u>	<u>105,000</u>	<u>53,444</u>	<u>51,556</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	372,174	-	372,174	367,483	4,691
Salaries of Secretarial and Clerical Assistants	147,710	39,331	187,041	186,291	750
Other Purchased Services	40,000	(16,295)	23,705	15,474	8,231
Supplies and Materials	8,000	-	8,000	7,441	559
Total Support Serv. - School Admin.	<u>567,884</u>	<u>23,036</u>	<u>590,920</u>	<u>576,689</u>	<u>14,231</u>
Security					
Salaries	157,160	20,893	178,053	178,053	-
Total Security	<u>157,160</u>	<u>20,893</u>	<u>178,053</u>	<u>178,053</u>	<u>-</u>
Total Oper. & Maint. Of Plant	<u>157,160</u>	<u>20,893</u>	<u>178,053</u>	<u>178,053</u>	<u>-</u>
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	20,000	122,718	142,718	102,972	39,746
Total Student Transportation Serv.	<u>20,000</u>	<u>122,718</u>	<u>142,718</u>	<u>102,972</u>	<u>39,746</u>
Unallocated Benefits					
Social Security Contributions	129,544	-	129,544	88,913	40,631
Other Retirement Contributions - Regular	233,128	128,397	361,525	215,180	146,345
Unemployment Compensation	12,777	10,000	22,777	19,273	3,504
Workmen's Compensation	76,000	-	76,000	67,734	8,266
Health Benefits	1,768,256	(299,256)	1,469,000	1,370,505	98,495
Total Unallocated Benefits	<u>2,219,705</u>	<u>(160,859)</u>	<u>2,058,846</u>	<u>1,761,605</u>	<u>297,241</u>
Total Undistributed Expenditures	<u>3,690,237</u>	<u>115,268</u>	<u>3,805,505</u>	<u>3,397,678</u>	<u>407,827</u>
Total Current Expenditures	<u>9,630,712</u>	<u>369,814</u>	<u>10,000,526</u>	<u>8,890,978</u>	<u>1,109,548</u>
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 9-12	20,000	120,046	140,046	140,046	0
Total Equipment	<u>20,000</u>	<u>120,046</u>	<u>140,046</u>	<u>140,046</u>	<u>0</u>
Total Capital Outlay	<u>20,000</u>	<u>120,046</u>	<u>140,046</u>	<u>140,046</u>	<u>0</u>
Total School Based Expenditures	<u>\$ 9,650,712</u>	<u>\$ 489,860</u>	<u>\$ 10,140,572</u>	<u>\$ 9,031,024</u>	<u>\$ 1,109,548</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 27 - Passaic Preparatory Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs - Instruction					
Grades 6-8 - Salaries of Teachers	\$ 1,764,269	-	\$ 1,764,269	\$ 1,521,959	\$ 242,310
Grades 9-12 - Salaries of Teachers	3,154,202	-	3,154,202	2,774,321	379,881
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	3,000	-	3,000	3,000	-
Other Purchased Services	240,000	\$ 354,869	594,869	467,399	127,469
General Supplies	345,000	(17,161)	327,839	234,657	93,181
Textbooks	50,000	(20,718)	29,282	8,623	20,659
Other Objects	27,750	5,718	33,468	33,468	-
Total Regular Programs - Instruction	5,584,221	322,707	5,906,928	5,043,427	863,501
Special Education - Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	268,754	(39,107)	229,647	199,955	29,692
General Supplies	4,000	(4,000)	-	-	-
Textbooks	500	(500)	-	-	-
Other Objects	255	(255)	-	-	-
Total Resource Room/Resource Center	273,509	(43,862)	229,647	199,955	29,692
Total Special Education - Instruction	273,509	(43,862)	229,647	199,955	29,692
Bilingual Education - Instruction:					
Salaries of Teachers	162,792	38,847	201,639	197,639	4,000
Other Purchased Services	-	-	-	-	-
General Supplies	13,000	(10,023)	2,977	2,977	-
Textbooks	3,500	(3,500)	-	-	-
Other Objects	1,455	(1,455)	-	-	-
Total Bilingual Education - Instruction	180,747	23,869	204,616	200,616	4,000
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	49,000	7,082	56,082	56,082	-
Total School-Spon. Cocurricular Actvts. - Inst.	49,000	7,082	56,082	56,082	-
Before/After School Programs - Instruction					
Salaries of Teachers	185,000	(6,873)	178,127	98,878	79,249
Total Before/After School Programs - Instruction	185,000	(6,873)	178,127	98,878	79,249
Before/After School Programs - Support					
Salaries	33,500	5,000	38,500	33,234	5,266
Total Before/After School Programs - Support	33,500	5,000	38,500	33,234	5,266
Total Before/After School Programs	218,500	(1,873)	216,627	132,112	84,515
Summer School - Instruction					
Salaries of Teachers	-	113,876	113,876	81,121	32,755
Total Summer School - Instruction	-	113,876	113,876	81,121	32,755
Summer School - Support					
Salaries	-	25,000	25,000	16,179	8,821
Total Summer School - Support	-	25,000	25,000	16,179	8,821
Total Summer School	-	138,876	138,876	97,300	41,576
Attend. & Social Work:					
Salaries of Drop-Out Prevention Officer/Coordinators	33,651	7,080	40,731	30,264	10,466
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	59,051	699	59,750	59,750	-
Total Attend. & Social Work	92,702	7,778	100,480	90,014	10,466
Health Services:					
Salaries	57,928	58,533	116,461	116,461	-
Supplies and Materials	2,500	-	2,500	2,500	-
Total Health Services	60,428	58,533	118,961	118,961	-

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

School 27 - Passaic Preparatory Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance Services					
Salaries of Other Professional Staff	\$ 236,652	\$ 852	\$ 237,504	\$ 237,320	\$ 185
Total Guidance Services	<u>236,652</u>	<u>852</u>	<u>237,504</u>	<u>237,320</u>	<u>185</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	-	4,000	4,000	-	4,000
Total Improvement of Inst. Serv.	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Edu. Media Serv./Sch. Library					
Salaries	66,456	(10,090)	56,366	16,616	39,750
Salaries of Technology Coordinators	212,165	(61,417)	150,748	110,837	39,911
Supplies and Materials	6,000	(2,122)	3,878	3,700	178
Total Edu. Media Serv./Sch. Library	<u>284,621</u>	<u>(73,629)</u>	<u>210,992</u>	<u>131,153</u>	<u>79,838</u>
Instructional Staff Training Serv.					
Purchased Professional - Educational Serv	100,000	5,000	105,000	39,834	65,166
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>5,000</u>	<u>105,000</u>	<u>39,834</u>	<u>65,166</u>
Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	395,350	7,120	402,470	402,470	-
Salaries of Secretarial and Clerical Assistants	221,990	(7,120)	214,870	181,074	33,796
Other Purchased Services	20,000	(5,000)	15,000	5,400	9,600
Supplies and Materials	8,000	5,000	13,000	13,000	-
Total Support Serv. - School Admin.	<u>645,340</u>	<u>-</u>	<u>645,340</u>	<u>601,944</u>	<u>43,396</u>
Security					
Salaries	118,650	4,343	122,993	122,993	-
Total Security	<u>118,650</u>	<u>4,343</u>	<u>122,993</u>	<u>122,993</u>	<u>-</u>
Total Oper. & Maint. Of Plant	<u>118,650</u>	<u>4,343</u>	<u>122,993</u>	<u>122,993</u>	<u>-</u>
Student Transportation Serv.					
Contr Serv (Oth. than Bet Home & Sch)-Vend	20,000	14,103	34,103	32,262	1,841
Total Student Transportation Serv.	<u>20,000</u>	<u>14,103</u>	<u>34,103</u>	<u>32,262</u>	<u>1,841</u>
Unallocated Benefits					
Social Security Contributions	137,764	-	137,764	94,858	42,906
Other Retirement Contributions - Regular	256,256	159,935	416,191	199,769	216,422
Unemployment Compensation	13,290	13,000	26,290	20,047	6,243
Workmen's Compensation	79,000	-	79,000	70,408	8,592
Health Benefits	1,863,238	(334,372)	1,528,866	1,444,412	84,454
Total Unallocated Benefits	<u>2,349,548</u>	<u>(161,437)</u>	<u>2,188,111</u>	<u>1,829,493</u>	<u>358,618</u>
Total Undistributed Expenditures	<u>3,907,941</u>	<u>(140,456)</u>	<u>3,767,485</u>	<u>3,203,975</u>	<u>563,510</u>
Total Current Expenditures	<u>10,213,918</u>	<u>306,343</u>	<u>10,520,261</u>	<u>8,933,467</u>	<u>1,586,794</u>
Capital Outlay					
Equipment					
Regular Program - Instruction:					
Grades 6-8	-	28,752	28,752	28,752	-
Total Equipment	<u>-</u>	<u>28,752</u>	<u>28,752</u>	<u>28,752</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>28,752</u>	<u>28,752</u>	<u>28,752</u>	<u>-</u>
Total School Based Expenditures	<u>\$ 10,213,918</u>	<u>\$ 335,095</u>	<u>\$ 10,549,013</u>	<u>\$ 8,962,219</u>	<u>\$ 1,586,794</u>

SPECIAL REVENUE FUND

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	EXHIBIT E-1A	EXHIBIT E-1B	EXHIBIT E-1C	EXHIBIT E-1D	EXHIBIT E-1E	EXHIBIT E-1F	Total
REVENUES							
Intergovernmental							
State	\$ 2,196,410	\$ 25,045,012	\$ 1,461,066	\$ 1,453,667	-		\$ 30,156,155
Federal	15,765,645	1,570,023	4,476,791		\$ 819,016	\$ 51,630,500	74,261,975
Local	-	348,188	-	-	14,983	-	363,171
Total Revenues	17,962,055	26,963,223	5,937,857	1,453,667	833,999	51,630,500	104,781,301
EXPENDITURES							
Instruction							
Salaries of Teachers	9,439	9,737,365	-	70,338	80,345		9,897,487
Other Salaries for Instruction	619,818	4,000,070	854,325	-	51,735	1,521,776	7,047,724
Purchased Professional/Educational Services	299,980	157,795	397,152	1,179,369	-	3,590	2,037,886
Other Purchased Services	124,308	455,755	2,437,797	-	139,819	7,652,586	10,810,265
General Supplies	118,895	218,280	280,132	198,719	30,290	1,912,537	2,758,853
Textbooks	-	-	221,358	-	231	-	221,589
Co-Curricular Student Activities and Athletics	-	353,672	-	-	-	-	353,672
Other Objects	-	14,268	-	-	-	-	14,268
Total Instruction	1,172,440	14,937,205	4,190,764	1,448,426	302,420	11,090,489	33,141,744
Support Services							
Salaries of Supervisors of Instruction		168,212			99,526	-	267,738
Salaries of Principals/Assistants/Program Dir		915,810			-	-	915,810
Salaries of Other Professional Staff	-	953,827			4,738	-	958,565
Salaries of Secretarial and Clerical Asst.	-	438,916			32,179	-	471,095
Other Salaries	28,611	671,737	10,809		271,830	617,503	1,600,490
Salaries of Community Parent Involvement		122,281					122,281
Salaries of Master Teachers		592,156					592,156
Personal Services-Employee Benefits	310,931	5,088,912	280,969	5,241	99,810	120,965	5,906,828
Purchased Educ. Svcs. - Contracted Pre-K		3,679,978					3,679,978
Purchased Educ. Svcs. - Head Start		1,449,180					1,449,180
Purchased Professional/Educational Services	103,475	194,609	674,464		16,375	651,789	1,640,712
Other Purchased Professional Services		6,285					6,285
Purchased Property Services		-	-			-	-
Cleaning, Repairs and Maintenance		15,553					15,553
Rentals		1,563,740					1,563,740
Contracted Services-Transportation	-	12,285	-				12,285
Travel	-	-	-		-	-	-
Other Purchased Services	42,541	131,203	486,246		2,721	356,149	1,018,860
Supplies and Materials	10,789	61,590	119,900		-	330,689	522,968
Other Expenditures - Scholarships	-	23,309	-	-	-	-	23,309
Total Support Services	496,347	16,089,583	1,572,388	5,241	527,179	2,077,095	20,767,833
Facilities Acquisition and Construction							
Building Improvements	7,190,538	35,181	167,752			38,315,651	45,709,122
Instructional Equipment	-	10,526	-	-	4,400	147,265	162,191
Noninstructional Equipment	-	-	6,953	-	-	-	6,953
Total Facilities Acq. and Construction	7,190,538	45,707	174,705	-	4,400	38,462,916	45,878,266
Contribution to School Based Budgets	9,102,730	-	-	-	-	-	9,102,730
Total Expenditures	17,962,055	31,072,495	5,937,857	1,453,667	833,999	51,630,500	108,890,573
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	(4,109,272)	-	-	-	-	(4,109,272)
Other Financing Sources							
Transfer In - General Fund	-	4,120,479	-	-	-	-	4,120,479
Fund Balance, Beginning of Year	-	342,963	-	-	-	-	342,963
Fund Balance, End of Year	\$ -	\$ 354,170	\$ -	\$ -	\$ -	\$ -	\$ 354,170

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	ESEA			School and Small Business - VEEVR	Climate Change Grant	SDA Emergent Capital and Maintenance Needs	Total
	Title I	Title I SIA	Title III				
REVENUES							
Intergovernmental							
State					\$ 5,872	\$ 2,190,538	\$ 2,196,410
Federal	\$ 9,994,785	\$ 108,970	\$ 661,890	\$ 5,000,000	-	-	15,765,645
Total Revenues	9,994,785	108,970	661,890	5,000,000	5,872	2,190,538	17,962,055
EXPENDITURES							
Instruction							
Salaries of Teachers			9,439				9,439
Other Salaries for Instruction	481,437	101,874	36,507				619,818
Purchased Professional/Educational Services	296,605				3,375		299,980
Other Purchased Services	115,838		8,470				124,308
General Supplies	109,223		7,175		2,497		118,895
Textbooks	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-
Total Instruction	1,003,103	101,874	61,591	-	5,872	-	1,172,440
Support Services							
Salaries of Principals/Asst Principals							
Salaries of Other Professional Staff							
Salaries of Secretaries and Clerical Asst.							
Other Salaries	28,611						28,611
Personal Services-Employee Benefits	280,776	7,096	23,059				310,931
Purchased Professional/Educational Services	41,575		61,900				103,475
Contracted Services-Transportation							-
Rentals							-
Travel							-
Other Purchased Services	42,541						42,541
Supplies and Materials	10,789	-	-	-	-	-	10,789
Total Support Services	404,292	7,096	84,959	-	-	-	496,347
Facilities Acquisition and Construction							
Buildings				5,000,000		2,190,538	7,190,538
Instructional Equipment							-
Noninstructional Equipment	-	-	-	-	-	-	-
Total Facilities Acq. and Construction	-	-	-	5,000,000	-	2,190,538	7,190,538
Contribution to School Based Budgets	8,587,390	-	515,340	-	-	-	9,102,730
Total Expenditures	9,994,785	108,970	661,890	5,000,000	5,872	2,190,538	17,962,055
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-
Other Financing Sources							
Transfer In - General Fund							
Fund Balance, Beginning of Year	-	-	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continued

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Carl D. Perkins</u>	<u>21st Century Community Learning Center</u>	<u>ACSERS</u>	<u>Addressing Student Learning Loss</u>	<u>Preschool Security Grant</u>	<u>Student Activities and Athletics</u>	<u>Scholarships</u>	<u>Preschool Education Aid</u>	<u>Total</u>
REVENUES									
Intergovernmental									
State				\$ 1,103	\$ 35,181			\$ 25,008,728	\$ 25,045,012
Federal	\$ 158,143	\$ 675,422	\$ 736,458	-	-	-	-	-	1,570,023
Local	-	-	-	-	-	\$ 336,980	\$ 11,208	-	348,188
Total Revenues	158,143	675,422	736,458	1,103	35,181	336,980	11,208	25,008,728	26,963,223
EXPENDITURES									
Instruction									
Salaries of Teachers				443				9,736,922	9,737,365
Other Salaries for Instruction	9,612	232,941						3,757,517	4,000,070
Purchased Professional/Educational Services	53,833	103,962							157,795
Other Purchased Services			437,076					18,679	455,755
General Supplies	84,154	6,011						128,115	218,280
Student Activities and Athletics						353,672			353,672
Other Objects	-	4,750	-	-	-	-	-	9,518	14,268
Total Instruction	147,599	347,664	437,076	443	-	353,672	-	13,650,751	14,937,205
Support Services									
Salaries of Supervisors of Instruction								168,212	168,212
Salaries of Principals/Asst Principals/Program Directors								915,810	915,810
Salaries of Other Professional Staff								953,827	953,827
Salaries of Secretarial and Clerical Asst.								438,916	438,916
Other Salaries	7,997	216,611						447,129	671,737
Salaries of Community Parent Involvement								122,281	122,281
Salaries of Master Teachers								592,156	592,156
Personal Services-Employee Benefits	1,347	85,874		660				5,001,031	5,088,912
Purchased Educ. Svcs. - Contracted Pre-K								3,679,978	3,679,978
Purchased Educ. Svcs. - Head Start								1,449,180	1,449,180
Purchased Professional/Educational Services		18,000	175,452					1,157	194,609
Other Purchased Professional Services								6,285	6,285
Cleaning, Repairs and Maintenance								15,553	15,553
Rentals								1,563,740	1,563,740
Contracted Services - Transportation (Field Trips)								12,285	12,285
Travel								-	-
Other Purchased Services		7,273	123,930						131,203
Supplies and Materials	1,200							60,390	61,590
Other Expenditures - Scholarships	-	-	-	-	-	-	23,309	-	23,309
Total Support Services	10,544	327,758	299,382	660	-	-	23,309	15,427,930	16,089,583
Facilities Acquisition and Construction									
Building Improvements					35,181				35,181
Instructional Equipment					-	-	-	10,526	10,526
Noninstructional Equipment	-	-	-	-	-	-	-	-	-
Total Facilities Acq. and Construction	-	-	-	-	35,181	-	-	10,526	45,707
Contribution to School Based Budgets	-	-	-	-	-	-	-	-	-
Total Expenditures	158,143	675,422	736,458	1,103	35,181	353,672	23,309	29,089,207	31,072,495
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	(16,692)	(12,101)	(4,080,479)	(4,109,272)
Other Financing Sources									
Transfer In - General Fund						40,000		4,080,479	4,120,479
Fund Balance, Beginning of Year	-	-	-	-	-	278,889	64,074	-	342,963
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 302,197	\$ 51,973	\$ -	\$ 354,170

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	IDEA				Nonpublic Textbooks	Nonpublic Security	Nonpublic Technology	Nonpublic Nursing	Total
	Basic	Preschool	ARP Basic	ARP Preschool					
REVENUES									
Intergovernmental									
State					\$ 221,358	\$ 700,228	\$ 142,328	\$ 397,152	\$ 1,461,066
Federal	\$ 3,489,364	\$ 147,106	\$ 805,624	\$ 34,697	-	-	-	-	4,476,791
Total Revenues	3,489,364	147,106	805,624	34,697	221,358	700,228	142,328	397,152	5,937,857
EXPENDITURES									
Instruction									
Salaries of Teachers			40,470						-
Other Salaries for Instruction	813,855								854,325
Purchased Professional/Educational Services								397,152	397,152
Other Purchased Services	2,012,172	146,808	278,817						2,437,797
Travel						6,584	135,375		-
General Supplies	11,478	298	99,046	27,351					280,132
Textbooks					221,358				221,358
Other Objects	-	-	-	-	-	-	-	-	-
Total Instruction	2,837,505	147,106	418,333	27,351	221,358	6,584	135,375	397,152	4,190,764
Support Services									
Salaries of Supervisors of Instruction									-
Salaries of Principals/Ass't Principals									-
Salaries of Other Professional Staff									-
Salaries of Secretarial and Clerical Assistants									-
Other Salaries			10,809						10,809
Personal Services-Employee Benefits	277,046		3,923						280,969
Purchased Professional/Educational Services	367,215		299,903	7,346					674,464
Purchased Property Services									-
Rentals									-
Contracted Services - Transportation									-
Travel									-
Other Purchased Services	7,598		72,656			405,992			486,246
Supplies and Materials						119,900			119,900
Other Objects	-	-	-	-	-	-	-	-	-
Total Support Services	651,859	-	387,291	7,346	-	525,892	-	-	1,572,388
Facilities Acq. and Construction						167,752			167,752
Building Improvements									-
Instructional Equipment							6,953		6,953
Non-instructional Equipment	-	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction	-	-	-	-	-	167,752	6,953	-	174,705
Contribution to School Based Budgets	-	-	-	-	-	-	-	-	-
Total Expenditures	3,489,364	147,106	805,624	34,697	221,358	700,228	142,328	397,152	5,937,857
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-	-	-
Other Financing Sources									
Transfer In - General Fund									
Fund Balance, Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Non Public Ch. 192 - Auxiliary Services</u>				<u>Non Public Ch. 193- Handicapped Services</u>			
	<u>Wrap Around</u>	<u>Comp. Education</u>	<u>English as a Second Language</u>	<u>Home Instruction</u>	<u>Supplemental Instruction</u>	<u>Examination & Classification</u>	<u>Corrective Speech</u>	<u>Total</u>
REVENUES								
Intergovernmental								
State	\$ 198,719	\$ 630,799	\$ 26,060	\$ 1,260	\$ 142,733	\$ 293,144	\$ 160,952	\$ 1,453,667
Federal	-	-	-	-	-	-	-	-
Total Revenues	<u>198,719</u>	<u>630,799</u>	<u>26,060</u>	<u>1,260</u>	<u>142,733</u>	<u>293,144</u>	<u>160,952</u>	<u>1,453,667</u>
EXPENDITURES								
Instruction								
Salaries of Teachers						70,338		70,338
Other Salaries for Instruction								-
Purchased Professional/ Educational Services		630,799	26,060	1,260	142,733	217,565	160,952	1,179,369
Other Purchased Services								-
General Supplies	198,719							198,719
Textbooks	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-
Total Instruction	<u>198,719</u>	<u>630,799</u>	<u>26,060</u>	<u>1,260</u>	<u>142,733</u>	<u>287,903</u>	<u>160,952</u>	<u>1,448,426</u>
Support Services								
Salaries of Supervisors of Instruction								-
Salaries of Principals/Ass't. Principals								-
Salaries of Other Professional Staff								-
Salaries of Secretarial and Clerical Asst.								-
Other Salaries								-
Personal Services - Employee Benefits						5,241		5,241
Purchased Professional/Educational Services								-
Contracted Services-Transportation								-
Rentals								-
Travel								-
Other Purchased Services								-
Supplies and Materials	-	-	-	-	-	-	-	-
Total Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,241</u>	<u>-</u>	<u>5,241</u>
Facilities Acq. and Construction								
Instructional Equipment								-
Non-Instructional Equipment	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution to School Based Budgets	-	-	-	-	-	-	-	-
Total Expenditures	<u>198,719</u>	<u>630,799</u>	<u>26,060</u>	<u>1,260</u>	<u>142,733</u>	<u>293,144</u>	<u>160,952</u>	<u>1,453,667</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-	-
Other Financing Sources								
Transfer in - General Fund	-	-	-	-	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	NJ Safety <u>Grant</u>	Other <u>Local Grants</u>	Chicago Museum <u>Exelon</u>	Building Effective <u>(BEST)</u>	School-Based Mental Health <u>Services</u>	Adult Basic <u>Education</u>	<u>Total</u>
REVENUES							
Intergovernmental							
State							
Federal							
Local	\$ 5,600	\$ 5,313	\$ 4,070	\$ 563,374	\$ 1,440	\$ 254,202	\$ 819,016
				-	-	-	14,983
Total Revenues	5,600	5,313	4,070	563,374	1,440	254,202	833,999
EXPENDITURES							
Instruction							
Salaries of Teachers						80,345	80,345
Other Salaries for Instruction		809		43,106		7,820	51,735
Purchased Professional/Educational Services							-
Other Purchased Services				138,379	1,440		139,819
General Supplies		4,436	4,070	16,984		4,800	30,290
Textbooks						231	231
Other Objects	-	-	-	-	-	-	-
Total Instruction	-	5,245	4,070	198,469	1,440	93,196	302,420
Support Services							
Salaries of Supervisors of Instruction						99,526	99,526
Salaries of Principals/Ass't Principals							-
Salaries of Other Professional Staff						4,738	4,738
Salaries of Secretarial and Clerical Assistants						32,179	32,179
Other Salaries				271,830			271,830
Personal Services-Employee Benefits		68		79,579		20,163	99,810
Purchased Professional/ Educational Services	5,600			10,775			16,375
Travel							-
Other Purchased Services				2,721			2,721
Supplies and Materials							-
Other Objects	-	-	-	-	-	-	-
Total Support Services	5,600	68	-	364,905	-	156,606	527,179
Facilities Acq. and Construction							
Instructional Equipment						4,400	4,400
Noninstructional Equipment	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction	-	-	-	-	-	4,400	4,400
Contribution to School Based Budgets	-	-	-	-	-	-	-
Total Expenditures	5,600	5,313	4,070	563,374	1,440	254,202	833,999
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-
Other Financing Sources							
Transfer In - General Fund							
Fund Balance, Beginning of Year	-	-	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	CARES Emergency Relief Aid (ESSER I)	CRRSA (ESSER II)	American Rescue Plan (ARP ESSER)	CRRSA Learning Acceleration	CRRSA Mental Health	ARP ESSER Accelerated Learning Coach	ARP Homeless	Total
REVENUES								
Intergovernmental								
Federal	\$ 186,664	\$ 9,988,118	\$ 40,822,852	\$ 514,791	\$ 38,429	\$ 40,065	\$ 39,581	\$ 51,630,500
Local	-	-	-	-	-	-	-	-
Total Revenues	186,664	9,988,118	40,822,852	514,791	38,429	40,065	39,581	51,630,500
EXPENDITURES								
Instruction								
Salaries of Teachers								-
Other Salaries for Instruction	37,382	1,454,175	468	29,751				1,521,776
Purchased Professional/Educational Services		3,590						3,590
Other Purchased Services	62,002	5,183,502	2,234,025	117,000		21,392	34,665	7,652,586
Travel								-
General Supplies	14,003	494,957	1,255,281	135,842	1,665	5,873	4,916	1,912,537
Textbooks								-
Other Objects	-	-	-	-	-	-	-	-
Total Instruction	113,387	7,136,224	3,489,774	282,593	1,665	27,265	39,581	11,090,489
Support Services								
Salaries of Supervisors of Instruction								-
Salaries of Principals/Ass't Principals								-
Salaries of Other Professional Staff								-
Salaries of Secretarial and Clerical Assistants								-
Other Salaries	8,020	233,482	267,561	103,131	5,309			617,503
Personal Services-Employee Benefits	3,651	76,589	26,603	13,667	455			120,965
Purchased Professional/ Educational Services	5,000	492,589		110,400	31,000	12,800		651,789
Purchased Property Services								-
Travel								-
Other Purchased Services	11,561	269,214	75,374					356,149
Supplies and Materials	45,045	248,648	31,996	5,000				330,689
Other Objects	-	-	-	-	-	-	-	-
Total Support Services	73,277	1,320,522	401,534	232,198	36,764	12,800	-	2,077,095
Facilities Acq. and Construction								
Building Improvements		1,531,372	36,784,279					38,315,651
Instructional Equipment			147,265					147,265
Noninstructional Equipment	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction	-	1,531,372	36,931,544	-	-	-	-	38,462,916
Contribution to School Based Budgets	-	-	-	-	-	-	-	-
Total Expenditures	186,664	9,988,118	40,822,852	514,791	38,429	40,065	39,581	51,630,500
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-	-
Other Financing Sources								
Transfer In - General Fund								
Fund Balance, Beginning of Year	-	-	-	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
PRESCHOOL EDUCATION AID
SCHEDULE OF EXPENDITURES BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

<u>Summary</u>	<u>Original Budget</u>	<u>Adjustment</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Instruction					
Salaries of Teachers	\$ 10,341,509	\$ 126,895	\$ 10,468,404	\$ 9,736,922	\$ 731,482
Other Salaries for Instruction	4,166,703	6,016	4,172,719	3,757,517	415,202
Other Purchased Services	22,500	-	22,500	18,679	3,821
General Supplies	85,800	72,809	158,609	128,115	30,494
Other Objects	28,000	42	28,042	9,518	18,524
Total Instruction	14,644,512	205,762	14,850,274	13,650,751	1,199,523
Support Services					
Salaries of Supervisors of Instruction	168,212	-	168,212	168,212	-
Salaries of Program Directors	796,609	127,770	924,379	915,810	8,569
Salaries of Other Professional Staff	1,479,052	(525,203)	953,849	953,827	22
Salaries of Secretaries and Clerical Assistants	556,972	270	557,242	438,916	118,326
Other Salaries	576,440	13,752	590,192	447,129	143,063
Salaries of Community Parent Involvement	125,560	-	125,560	122,281	3,279
Salaries of Master Teachers	720,319	(128,163)	592,156	592,156	-
Personal Services - Employee Benefits	5,331,050	86,639	5,417,689	5,001,031	416,658
Purchased Educ. Svcs. - Contracted Pre-K	3,790,035	(110,057)	3,679,978	3,679,978	-
Purchased Educ. Svcs. - Head Start	1,449,180	-	1,449,180	1,449,180	-
Other Purchased Professional - Ed. Services	5,000	-	5,000	1,157	3,843
Other Purchased Professional Services	12,000	-	12,000	6,285	5,715
Cleaning, Repairs and Maintenance	22,000	-	22,000	15,553	6,447
Rentals	1,251,217	315,523	1,566,740	1,563,740	3,000
Contracted Services - Transportation (Field Trips)	17,942	(42)	17,900	12,285	5,615
Travel	3,000	-	3,000		3,000
Supplies and Materials	65,000	7,673	72,673	60,390	12,283
Total Support Services	16,369,588	(211,838)	16,157,750	15,427,930	729,820
Facilities Acq. and Construction Svcs					
Instructional Equipment	4,450	6,076	10,526	10,526	-
Total Facilities Acq. and Construction Svcs	4,450	6,076	10,526	10,526	-
Total Expenditures	\$ 31,018,550	\$ -	\$ 31,018,550	\$ 29,089,207	\$ 1,929,343
					Total
Total 2022-2023 Preschool Education Aid Allocation					\$ 24,612,529
Actual Preschool Carryover (June 30, 2022)					5,338,767
Prior Year Encumbrances Cancelled					5,170
Budgeted Transfer from General Fund					4,080,479
Total Funds Available for 2022-2023 Budget					34,036,945
Less: 2022-2023 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)					31,018,550
Available & Unbudgeted Preschool Funds as of June 30, 2023					3,018,395
Add: 2022-2023 Unexpended Preschool Education Aid					1,929,343
2022-2023 Actual Carryover - Preschool Education Aid					\$ 4,947,738
2022-2023 Preschool Education Aid Carryover Budgeted in 2023-2024					\$ 3,013,196

CAPITAL PROJECTS FUND

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Issue/Project Title</u>	<u>Modified Appropriation*</u>	<u>Expenditures to Date</u>		<u>Balance</u>
		<u>Prior Years*</u>	<u>Current Year</u>	
Administrative Offices - 663 Main	\$ 4,392,955	\$ 4,292,955		\$ 100,000
Various Capital Improvements	5,473,637	5,433,148		40,489
Various Capital Improvements	755,076	704,844		50,232
Various Capital Improvements	5,321,657	4,941,883		379,774
Various Capital Improvements	5,811,176	2,874,707	\$ 792,755	2,143,714
Various Capital Improvements	878,321			878,321
Various Capital Improvements	9,500,000		125,750	9,374,250
School Security Grant (Alyssa's Law)	<u>704,058</u>	<u>502,520</u>	<u>89,873</u>	<u>111,665</u>
	<u>\$ 32,836,880</u>	<u>\$ 18,750,057</u>	<u>1,008,378</u>	<u>\$ 13,078,445</u>
On-Behalf Payments				
Economic Development Authority				
Various Improvements			<u>1,307,149</u>	
Total Expenditures			<u>\$ 2,315,527</u>	
		Project Balances		\$ 13,078,445
		Unearned Grant Revenue		<u>(111,665)</u>
		Fund Balance (GAAP)		<u>\$ 12,966,780</u>

* Modified budget and prior year expenditures - not available for
Economic Development Authority On-Behalf Projects

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

REVENUES AND OTHER FINANCING SOURCES

Revenues

Transfer from Capital Reserve	\$ 9,500,000
State Sources- On-Behalf SCC Contributions	<u>1,307,149</u>

Total Revenues and Other Financing Sources	<u>10,807,149</u>
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EXPENDITURES AND OTHER FINANCING USES

Expenditures

Facilities Acquisition and Construction Services	1,008,378
On-Behalf SCC Construction Services	<u>1,307,149</u>

Total Expenditures and Other Financing Uses	<u>2,315,527</u>
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Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	8,491,622
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Fund Balance, Beginning of Year	<u>4,586,823</u>
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Fund Balance, End of Year	<u><u>\$ 13,078,445</u></u>
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Analysis of Restricted for Capital Projects

Encumbrances	\$ 3,752,354
Available for Capital Projects	<u>9,326,091</u>

	<u><u>\$ 13,078,445</u></u>
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PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
ADMINISTRATIVE OFFICES - 663 MAIN AVENUE
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 4,000,000		\$ 4,000,000	\$ 4,000,000
Transfer from Capital Outlay	1,152,745		1,152,745	1,152,745
Transfers to/from Other Capital Projects	<u>(759,790)</u>	<u>-</u>	<u>(759,790)</u>	<u>(759,790)</u>
Total Revenues	<u>4,392,955</u>	<u>-</u>	<u>4,392,955</u>	<u>4,392,955</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	28,242		28,242	28,242
Facilities Acquisition and Construction Services	<u>4,264,713</u>	<u>-</u>	<u>4,264,713</u>	<u>4,364,713</u>
Total Expenditures	<u>4,292,955</u>	<u>-</u>	<u>4,292,955</u>	<u>4,392,955</u>
Excess of Revenue Over Expenditures	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ 100,000</u>	<u>\$ -</u>
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 3,152,745			
Revised Authorized Cost	\$ 4,392,955			
Percentage Decrease Over Original Authorized Cost	0.00%			
Percentage Completion	100.00%			
Original Target Completion Date	December 31, 2017			
Revised Target Completion Date	December 31, 2017			

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Outlay	\$ 492,250		\$ 492,250	\$ 492,250
Transfer from Capital Reserve	4,315,659		4,315,659	4,315,659
Transfers to/from Other Capital Projects	665,728	-	665,728	665,728
Total Revenues	5,473,637	-	5,473,637	5,473,637
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	151,292		151,292	151,292
Facilities Acquisition and Construction Services	5,281,856	-	5,281,856	5,322,345
Total Expenditures	5,433,148	-	5,433,148	5,473,637
Excess of Revenue Over Expenditures	\$ 40,489	\$ -	\$ 40,489	\$ -
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 2,917,663			
Revised Authorized Cost	\$ 5,473,637			
Percentage Decrease Over Original Authorized Cost	28.11%			
Percentage Completion	99.26%			
Original Target Completion Date	June 30, 2018			
Revised Target Completion Date	June 30, 2021			

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 1,206,204		\$ 1,206,204	\$ 1,206,204
Transfers to/from Other Capital Projects	<u>(451,128)</u>	<u>-</u>	<u>(451,128)</u>	<u>(451,128)</u>
Total Revenues	<u>755,076</u>	<u>-</u>	<u>755,076</u>	<u>755,076</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	39,768		39,768	39,768
Facilities Acquisition and Construction Services	<u>665,076</u>	<u>-</u>	<u>665,076</u>	<u>715,308</u>
Total Expenditures	<u>704,844</u>	<u>-</u>	<u>704,844</u>	<u>755,076</u>
Excess of Revenue Over Expenditures	<u>\$ 50,232</u>	<u>\$ -</u>	<u>\$ 50,232</u>	<u>\$ -</u>
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 1,555,000			
Revised Authorized Cost	\$ 755,076			
Percentage Decrease Over Original Authorized Cost	0.00%			
Percentage Completion	93.35%			
Original Target Completion Date	June 30, 2019			
Revised Target Completion Date	June 30, 2021			

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 4,229,325		\$ 4,229,325	\$ 4,229,325
Transfers to/from Other Capital Projects	<u>1,092,332</u>	<u>-</u>	<u>1,092,332</u>	<u>1,092,332</u>
Total Revenues	<u>5,321,657</u>	<u>-</u>	<u>5,321,657</u>	<u>5,321,657</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services			-	-
Facilities Acquisition and Construction Services	<u>4,941,883</u>	<u>-</u>	<u>4,941,883</u>	<u>5,321,657</u>
Total Expenditures	<u>4,941,883</u>	<u>-</u>	<u>4,941,883</u>	<u>5,321,657</u>
Excess of Revenue Over Expenditures	<u>\$ 379,774</u>	<u>\$ -</u>	<u>\$ 379,774</u>	<u>\$ -</u>
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 5,421,000			
Revised Authorized Cost	\$ 5,321,657			
Percentage Decrease Over Original				
Authorized Cost	0.00%			
Percentage Completion	92.86%			
Original Target Completion Date	June 30, 2020			
Revised Target Completion Date	June 30, 2023			

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 5,950,199		\$ 5,950,199	\$ 5,950,199
Transfers to/from Other Capital Projects	<u>(139,023)</u>	<u>-</u>	<u>(139,023)</u>	<u>(139,023)</u>
Total Revenues	<u>5,811,176</u>	<u>-</u>	<u>5,811,176</u>	<u>5,811,176</u>
EXPENDITURES AND OTHER FINANCING USES				
Facilities Acquisition and Construction Services	<u>2,874,707</u>	<u>\$ 792,755</u>	<u>3,667,462</u>	<u>5,811,176</u>
Total Expenditures	<u>2,874,707</u>	<u>792,755</u>	<u>3,667,462</u>	<u>5,811,176</u>
Excess of Revenue Over Expenditures	<u>\$ 2,936,469</u>	<u>\$ (792,755)</u>	<u>\$ 2,143,714</u>	<u>\$ -</u>
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 7,047,654			
Revised Authorized Cost	\$ 5,811,176			
Percentage Decrease Over Original Authorized Cost	0.00%			
Percentage Completion	63.11%			
Original Target Completion Date	June 30, 2021			
Revised Target Completion Date	June 30, 2023			

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 878,321	\$ -	\$ 878,321	\$ 878,321
Total Revenues	878,321	-	878,321	878,321
EXPENDITURES AND OTHER FINANCING USES				
Facilities Acquisition and Construction Services	-	-	-	878,321
Total Expenditures	-	-	-	878,321
Excess of Revenue Over Expenditures	\$ 878,321	\$ -	\$ 878,321	\$ -

Additional Project Information:

Project Numbers	N/A
Original Authorized Cost	\$ 1,278,321
Revised Authorized Cost	\$ 878,321
Percentage Decrease Over Original Authorized Cost	0.00%
Percentage Completion	0.00%
Original Target Completion Date	June 30, 2022
Revised Target Completion Date	June 30, 2023

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 9,500,000		\$ 9,500,000	\$ 9,500,000
Transfers to/from Other Capital Projects	-	-	-	-
Total Revenues	9,500,000	-	9,500,000	9,500,000
EXPENDITURES AND OTHER FINANCING USES				
Professional Services			-	-
Facilities Acquisition and Construction Services	-	\$ 125,750	125,750	9,500,000
Total Expenditures	-	125,750	125,750	9,500,000
Excess of Revenue Over Expenditures	\$ 9,500,000	\$ (125,750)	\$ 9,374,250	\$ -
Additional Project Information:				
Project Numbers	0122, 0222, 0322, 0422, 0522, 0622			
Original Authorized Cost	\$ 9,500,000			
Revised Authorized Cost	\$ 9,500,000			
Percentage Decrease Over Original Authorized Cost	0.00%			
Percentage Completion	1.32%			
Original Target Completion Date	June 30, 2024			
Revised Target Completion Date	June 30, 2024			

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
SCHOOL SECURITY GRANT (ALYSSA'S LAW)
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
SDA School Security Grant	\$ 704,058	-	\$ 704,058	\$ 704,058
Total Revenues	704,058	-	704,058	704,058
EXPENDITURES AND OTHER FINANCING USES				
Professional Services				
Facilities Acquisition and Construction Services	502,520	\$ 89,873	592,393	704,058
Total Expenditures	502,520	89,873	592,393	704,058
Excess of Revenue Over Expenditures	\$ 201,538	\$ (89,873)	\$ 111,665	\$ -
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 704,058			
Revised Authorized Cost	\$ 704,058			
Percentage Decrease Over Original Authorized Cost	0.00%			
Percentage Completion	84.14%			
Original Target Completion Date	June 30, 2021			
Revised Target Completion Date	June 30, 2024			

PROPRIETARY FUNDS

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF NET POSITION
AS OF JUNE 30, 2023**

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-4

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>School Nutrition</u>	<u>Fresh Frutis and Vegetable Program (FFVP)</u>	<u>Total Food Service</u>
OPERATING REVENUES			
Charges for Services			
Daily Sales-Non-Reimbursable Programs	\$ 14,269		\$ 14,269
Other	77,417		77,417
State - On Behalf OPEB Contribution	306,684	-	306,684
 Total Operating Revenues	 398,370	 -	 398,370
OPERATING EXPENSES			
Salaries and Wages	4,011,422		4,011,422
Employee Benefits	1,428,248		1,428,248
Cost of Sales	8,723,792	\$ 288,030	9,011,822
Supplies and Materials	504,271		504,271
Cleaning, Repairs and Maintenance	417,135		417,135
Travel	2,000		2,000
Other Purchased Services	98,088		98,088
Miscellaneous	1,383		1,383
Depreciation	86,393	-	86,393
 Total Operating Expenses	 15,272,732	 288,030	 15,560,762
Operating (Loss)	(14,874,362)	(288,030)	(15,162,392)
NONOPERATING REVENUES (EXPENSES)			
State Sources			
School Lunch Program	109,643		109,643
After the Bell	112,751		112,751
Summer Food Service Program	129,489		129,489
Federal Sources			
School Breakfast Program	3,010,449		3,010,449
National School Lunch Program	6,938,833		6,938,833
Food Distribution Program (USDA Commodities)	1,049,166		1,049,166
After School Snack Program	229,861		229,861
Summer Food Service Program	4,574,420		4,574,420
Fresh Fruits and Vegetables Program (FFVP)		288,030	288,030
Covid Supply Chain Grant	572,599		572,599
Local Food in Schools	12,280		12,280
Other Sources			
Rutgers Grant	5,000		5,000
Interest Earnings	191,989		191,989
Loss on Disposal of Capital Assets	(4,608)	-	(4,608)
 Total Nonoperating Revenues	 16,931,872	 288,030	 17,219,902
Change in Net Position	2,057,510	-	2,057,510
Net Position, July 1, 2022	(1,211,329)	-	(1,211,329)
Net Position, June 30, 2023	\$ 846,181	\$ -	\$ 846,181

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-6

FIDUCIARY FUNDS

NOT APPLICABLE

LONG-TERM DEBT

**PASSAIC PUBLIC SCHOOLS
LONG-TERM DEBT
SCHEDULE OF SERIAL BONDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

This schedule is not applicable

EXHIBIT I-2

PASSAIC PUBLIC SCHOOLS
LONG-TERM DEBT
LEASES PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

<u>Description</u>	<u>Amount of Issue</u>	<u>Annual Payments Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Balance, July 1, 2022</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance, June 30, 2023</u>
Building Leases								
663 Main (Admin Bldg)	\$11,995,841	23/24	1,112,439	3.50 %	\$ 7,385,200		\$ 1,074,232	\$ 6,310,968
		24/25	1,205,477	3.50				
		25/26	1,248,352	3.50				
		26/27	1,348,371	3.50				
		27/28	1,396,329	3.50				
155-173 Randolph	1,136,395	23/24	188,438	3.00	387,275		182,877	204,398
		24/25	15,960	3.00				
St. John Kanty RC Church	953,981			3.00	56,398		56,398	-
St. Stephen RC Church	868,282			3.00	51,331		51,331	-
Holy Trinity	652,129			3.00	38,552		38,552	-
Equipment Leases								
Copy Machines	302,244	23/24	62,886	2.00	124,527	-	61,641	62,886
					<u>\$ 8,043,283</u>	<u>\$ -</u>	<u>\$ 1,465,031</u>	<u>\$ 6,578,252</u>

**PASSAIC PUBLIC SCHOOLS
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

This schedule is not applicable

**PASSAIC PUBLIC SCHOOLS
LONG-TERM DEBT
SCHEDULE OF OBLIGATIONS UNDER SUBSCRIPTION-BASED
INFORMATION TECHNOLOGY ARRANGEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

This schedule is not applicable



STATISTICAL SECTION

STATISTICAL SECTION

This part of the Passaic Public Schools' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the district's overall financial health.

Contents

Exhibits

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well-being have changed over time.

J-1 to J-5

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

J-6 to J-9

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

J-10 to J-13

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

J-14 and J-15

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

J-16 to J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

PASSAIC PUBLIC SCHOOLS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	As of June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental Activities										
Net Investment in Capital Assets	\$ 269,443,724	\$ 287,736,801	\$ 294,629,811	\$ 301,791,164	\$ 315,730,205	\$ 363,193,148	\$ 430,514,030	\$ 465,238,980	\$ 494,271,873	\$ 497,461,759
Restricted	20,069,187	16,519,284	22,038,835	26,093,082	32,349,905	35,169,092	35,328,229	33,672,586	44,916,204	49,508,906
Unrestricted	(18,641,489)	(82,687,659)	(94,103,593)	(106,019,292)	(110,814,992)	(111,408,900)	(106,253,962)	(88,846,270)	(68,844,987)	(45,300,283)
Total Governmental Activities Net Position	\$ 270,871,422	\$ 221,568,426	\$ 222,565,053	\$ 221,864,954	\$ 237,265,118	\$ 286,953,340	\$ 359,588,297	\$ 410,065,296	\$ 470,343,090	\$ 501,670,382
Business-Type Activities										
Investment in Capital Assets	\$ 345,741	\$ 227,086	\$ 405,609	\$ 386,215	\$ 465,418	\$ 595,152	\$ 673,925	\$ 672,918	\$ 587,611	\$ 614,694
Unrestricted	2,191,492	3,478,317	3,158,379	3,095,158	3,207,100	2,668,014	(2,731,301)	(1,605,609)	(1,798,940)	231,487
Total Business-Type Activities Net Position	\$ 2,537,233	\$ 3,705,403	\$ 3,563,988	\$ 3,481,373	\$ 3,672,518	\$ 3,263,166	\$ (2,057,376)	\$ (932,691)	\$ (1,211,329)	\$ 846,181
District-Wide										
Net Investment in Capital Assets	\$ 269,789,465	\$ 287,963,887	\$ 295,035,420	\$ 302,177,379	\$ 316,195,623	\$ 363,788,300	\$ 431,187,955	\$ 465,911,898	\$ 494,859,484	\$ 498,076,453
Restricted	20,069,187	16,519,284	22,038,835	26,093,082	32,349,905	35,169,092	35,328,229	33,672,586	44,916,204	49,508,906
Unrestricted	(16,449,997)	(79,209,342)	(90,945,214)	(102,924,134)	(107,607,892)	(108,740,886)	(108,985,263)	(90,451,879)	(70,643,927)	(45,068,796)
Total District Net Position	\$ 273,408,655	\$ 225,273,829	\$ 226,129,041	\$ 225,346,327	\$ 240,937,636	\$ 290,216,506	\$ 357,530,921	\$ 409,132,605	\$ 469,131,761	\$ 502,516,563

Note - Net position at June 30, 2020 is restated to reflect the implementation of GASB Statement No. 84, "Fiduciary Activities".

PASSAIC PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental Activities										
Instruction										
Regular	\$ 129,354,547	\$ 148,230,497	\$ 144,021,933	\$ 152,944,145	\$ 153,382,956	\$ 150,254,025	\$ 153,800,221	\$ 165,608,855	\$ 162,801,803	\$ 168,211,756
Special Education	52,372,204	54,140,688	55,002,593	59,628,242	60,016,388	60,092,306	62,205,979	64,968,884	55,962,512	51,983,841
Other Instruction	17,251,067	16,562,102	35,480,724	43,444,917	41,697,370	37,117,664	35,483,254	36,890,780	29,812,050	30,365,501
Community Services	667,874	-	-	501,400	-	-	-	-	-	-
Support Services:										
Student and Instruction Related Services	58,967,452	57,264,036	60,869,854	67,014,371	65,268,398	64,372,016	59,432,658	62,266,101	60,947,232	61,730,040
General Administration	2,582,254	2,917,494	2,777,596	2,966,401	3,082,789	2,926,799	2,848,080	2,755,599	2,488,665	2,897,470
School Administrative Services	12,279,263	16,141,668	19,385,907	20,862,151	21,630,254	19,159,768	19,115,617	20,491,095	17,818,886	17,244,468
Plant Operations And Maintenance	27,567,381	23,504,389	25,562,625	26,727,740	29,122,073	29,522,229	29,817,545	30,395,805	29,601,814	32,050,129
Pupil Transportation	6,893,217	6,959,612	7,060,917	7,163,723	7,917,999	7,965,299	7,230,882	5,572,254	9,101,162	9,927,422
Business and Other Support Services	5,491,473	5,451,127	6,369,943	7,751,812	8,709,956	7,362,012	6,606,085	7,016,534	6,131,512	7,392,904
Interest and Other Charges On Long-Term Debt	1,075,511	962,127	841,150	711,399	553,031	403,358	233,122	56,886	315,318	252,963
Total Governmental Activities Expenses	314,502,243	332,133,740	357,373,242	389,716,303	391,381,214	379,175,476	376,773,443	396,022,793	374,980,974	382,056,494
Business-Type Activities:										
Food Service	8,541,225	9,787,984	11,548,205	10,694,669	10,777,811	11,909,323	11,894,188	32,985,058	20,573,299	15,565,320
Total Business-Type Activities Expense	8,541,225	9,787,984	11,548,205	10,694,669	10,777,811	11,909,323	11,894,188	32,985,058	20,573,299	15,565,320
Total District Expenses	\$ 323,043,468	\$ 341,921,724	\$ 368,921,447	\$ 400,410,972	\$ 402,159,025	\$ 391,084,799	\$ 388,667,631	\$ 429,007,851	\$ 395,554,273	\$ 397,621,814
Program Revenues										
Governmental Activities:										
Operating Grants And Contributions	\$ 76,505,943	\$ 102,234,044	\$ 116,717,260	\$ 136,346,391	\$ 144,858,897	\$ 129,999,021	\$ 120,431,397	\$ 150,626,027	\$ 133,182,103	\$ 121,030,721
Charges for Services	284,260	55,217	22,449	156,439	551,373	429,767	437,610	92,749	269,939	110,951
Capital Grants And Contributions	11,116,897	19,756,380	7,314,469	10,874,125	19,663,458	51,218,490	70,242,083	43,211,573	37,084,254	12,053,414
Total Governmental Activities Program Revenues	87,907,100	122,045,641	124,054,178	147,376,955	165,073,728	181,647,278	191,111,090	193,930,349	170,536,296	133,195,086
Business-Type Activities:										
Charges For Services										
Food Service	330,869	78,642	108,829	104,682	123,674	122,053	55,129	9,101	640,302	398,370
Capital Grants and Contributions			53,785					8,923		
Operating Grants And Contributions	9,033,740	10,940,792	11,060,059	10,506,517	10,833,765	11,343,013	11,763,849	34,088,525	19,648,660	17,032,471
Total Business Type Activities Program Revenues	9,364,609	11,019,434	11,222,673	10,611,199	10,957,439	11,465,066	11,818,978	34,106,549	20,288,962	17,430,841
Total District Program Revenues	\$ 97,271,709	\$ 133,065,075	\$ 135,276,851	\$ 157,988,154	\$ 176,031,167	\$ 193,112,344	\$ 202,930,068	\$ 228,036,898	\$ 190,825,258	\$ 150,625,927
Net (Expense)/Revenue										
Governmental Activities	\$ (226,595,143)	\$ (210,088,099)	\$ (233,319,064)	\$ (242,339,348)	\$ (226,307,486)	\$ (197,528,198)	\$ (185,662,353)	\$ (202,092,444)	\$ (204,444,678)	\$ (248,861,408)
Business-Type Activities	823,384	1,231,450	(325,532)	(83,470)	179,628	(444,257)	(75,210)	1,121,491	(284,337)	1,865,521
Total District-Wide Net Expense	\$ (225,771,759)	\$ (208,856,649)	\$ (233,644,596)	\$ (242,422,818)	\$ (226,127,858)	\$ (197,972,455)	\$ (185,737,563)	\$ (200,970,953)	\$ (204,729,015)	\$ (246,995,887)

PASSAIC PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30.									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Revenues And Other Changes In Net Position										
Governmental Activities:										
Property Taxes, General Purposes	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577
Property Taxes, Debt Service	177,869	-	-	-	-	-	-	-	-	-
Federal And State Aid - Unrestricted	212,063,921	212,734,050	212,700,915	213,407,322	214,810,717	219,298,170	224,528,095	227,176,551	239,808,504	250,209,674
Federal And State Aid - Restricted	2,565,503	5,472,894	4,104,726	7,726,810	8,941,605	9,005,660	8,465,024	8,698,472	7,307,580	9,102,730
State Aid Restricted For Debt Service	266,969	-	-	-	-	-	-	-	-	-
Interest Earnings	295,537	203,164	219,127	241,640	400,522	1,186,711	1,120,263	66,647	121,244	3,667,954
Miscellaneous Income	2,697,578	796,187	911,557	3,496,351	736,229	907,302	676,239	665,882	666,567	389,765
Loss on Disposal of Capital Assets	(48,838)	(361,706)	-	-	-	-	(143,476)	-	-	-
Total Governmental Activities	234,837,116	235,663,166	234,754,902	241,690,700	241,707,650	247,216,420	251,464,722	253,426,129	264,722,472	280,188,700
Business-Type Activities:										
Interest Earnings	6,032	5,493	9,395	7,702	11,517	34,905	41,365	3,194	6,889	191,989
Loss on Disposal of Capital Assets	-	(68,773)	-	(6,847)	-	-	(52,768)	-	(1,190)	-
Total Business-Type Activities	6,032	(63,280)	9,395	855	11,517	34,905	(11,403)	3,194	5,699	191,989
Total District-Wide	\$ 234,843,148	\$ 235,599,886	\$ 234,764,297	\$ 241,691,555	\$ 241,719,167	\$ 247,251,325	\$ 251,453,319	\$ 253,429,323	\$ 264,728,171	\$ 280,380,689
Change In Net Position										
Governmental Activities	\$ 8,241,973	\$ 25,575,067	\$ 1,435,838	\$ (648,648)	\$ 15,400,164	\$ 49,688,222	\$ 65,802,369	\$ 51,333,685	\$ 60,277,794	\$ 31,327,292
Business-Type Activities	829,416	1,168,170	(316,137)	(82,615)	191,145	(409,352)	(86,613)	1,124,685	(278,638)	2,057,510
Total District	\$ 9,071,389	\$ 26,743,237	\$ 1,119,701	\$ (731,263)	\$ 15,591,309	\$ 49,278,870	\$ 65,715,756	\$ 52,458,370	\$ 59,999,156	\$ 33,384,802

PASSAIC PUBLIC SCHOOLS
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(modified accrual basis of accounting)

	As of June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable			\$ 316,250	\$ 316,250	\$ 20,150					
Restricted	\$ 23,236,046	\$ 17,474,079	21,921,070	26,403,729	29,114,303	\$ 31,770,480	\$ 29,954,789	\$ 24,884,295	\$ 47,541,376	\$ 59,522,974
Committed	683,483	7,169,388	643,390			103,544	1,125,976			
Assigned	19,800,127	24,919,711	22,510,239	21,939,630	20,420,986	20,574,077	20,593,360	30,787,704	30,571,934	35,845,346
Unassigned	(18,461,285)	(19,028,317)	(18,885,181)	(20,088,682)	(20,423,800)	(21,306,523)	(21,525,274)	(17,458,893)	(18,613,332)	(24,673,372)
Total General Fund	\$ 25,258,371	\$ 30,534,861	\$ 26,505,768	\$ 28,570,927	\$ 29,131,639	\$ 31,141,578	\$ 30,148,851	\$ 38,213,106	\$ 59,499,978	\$ 70,694,948
All Other Governmental Funds										
Restricted	\$ 124,406	\$ 40,862	\$ 1,113,422	\$ 685,010	\$ 4,231,259	\$ 4,394,269	\$ 5,373,440	\$ 8,902,689	\$ 4,728,248	\$ 13,320,950
Unassigned	(1,330,419)	(486,932)								
Total All Other Governmental Funds	\$ (1,206,013)	\$ (446,070)	\$ 1,113,422	\$ 685,010	\$ 4,231,259	\$ 4,394,269	\$ 5,373,440	\$ 8,902,689	\$ 4,728,248	\$ 13,320,950

Note - Fund balance in the Special Revenue Fund at June 30, 2020 is restated to reflect the implementation of GASB Statement No. 84, "Fiduciary Activities",

PASSAIC PUBLIC SCHOOLS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Property Taxes	\$ 16,996,446	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577
Tuition Charges	284,260	55,217	22,449	156,439	551,373	429,767	437,610	92,749	269,939	110,951
Interest Earnings	295,537	203,164	219,126	241,640	400,522	1,186,711	1,120,263	66,647	121,244	3,667,954
Miscellaneous	2,706,083	798,102	915,161	3,515,759	738,890	913,168	688,102	735,165	1,177,795	752,823
State Sources	286,148,993	300,479,559	291,901,587	298,141,702	316,669,093	362,783,900	388,682,660	369,549,336	389,433,549	371,081,187
Federal Sources	16,361,735	16,083,854	16,372,339	16,379,831	16,608,812	16,884,374	16,747,120	25,746,054	36,392,823	41,945,311
Total Revenues	322,793,054	334,438,473	326,249,239	335,253,948	351,787,267	399,016,497	424,494,332	413,008,528	444,213,927	434,376,803
Expenditures										
Instruction										
Regular Instruction	122,952,740	126,913,851	119,559,708	118,421,907	121,638,746	129,063,590	135,131,015	140,632,782	160,455,718	169,062,985
Special Education Instruction	52,228,921	49,628,753	48,683,549	49,701,910	50,859,148	54,785,945	58,352,681	58,848,638	59,312,942	56,485,750
Other Instruction	17,179,389	14,299,577	28,936,373	32,007,117	31,682,600	31,776,937	31,873,136	31,617,226	32,591,641	34,380,322
Community Services	667,874	-	-	501,400	-	-	-	-	-	-
Support Services										
Student and Inst. Related Services	58,801,918	56,244,743	57,897,746	59,165,779	58,075,894	60,830,789	58,041,346	59,395,672	65,072,547	65,954,692
General Administration	2,320,718	2,698,662	2,415,197	2,501,526	2,575,804	2,594,336	2,638,033	2,523,161	2,470,141	2,924,634
School Administrative Services	12,189,885	14,370,620	16,389,823	15,732,994	16,831,425	16,640,502	17,606,967	17,899,666	19,607,973	19,319,779
Plant Operations And Maintenance	27,146,389	23,241,856	24,121,090	24,004,993	26,230,820	27,908,420	29,135,691	28,918,978	29,012,851	32,365,375
Pupil Transportation	6,891,696	6,954,458	7,043,568	7,115,122	7,879,224	7,940,168	7,225,433	5,553,863	9,124,263	9,948,474
Business and Other Support Services	5,416,190	5,504,429	5,921,848	6,599,988	7,442,517	6,728,665	6,392,454	6,510,233	6,893,246	8,179,999
Capital Outlay	20,139,862	25,915,479	15,120,326	15,234,853	21,853,717	55,964,195	75,752,546	46,919,463	40,021,737	14,249,127
Debt Service										
Principal	1,964,762	1,637,780	1,756,601	1,884,042	2,020,729	2,167,333	2,324,573	2,493,221	2,223,119	1,465,031
Interest And Other Charges	1,109,688	991,832	873,011	745,570	589,682	442,668	275,284	102,121	315,318	252,963
Total Expenditures	329,010,032	328,402,040	328,718,840	333,617,201	347,680,306	396,843,548	424,749,159	401,415,024	427,101,496	414,589,131
Excess (Deficiency) Of Revenues Over (Under) Expenditures	(6,216,978)	6,036,433	(2,469,601)	1,636,747	4,106,961	2,172,949	(254,827)	11,593,504	17,112,431	19,787,672
Other Financing Sources (Uses)										
Transfers In	5,363,435	9,453,508	11,960,838	15,943,743	15,628,700	14,780,597	16,943,723	22,592,141	18,676,313	22,723,209
Transfers Out	(5,363,435)	(9,453,508)	(11,960,838)	(15,943,743)	(15,628,700)	(14,780,597)	(16,943,723)	(22,592,141)	(18,676,313)	(22,723,209)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Net Change In Fund Balances	\$ (6,216,978)	\$ 6,036,433	\$ (2,469,601)	\$ 1,636,747	\$ 4,106,961	\$ 2,172,949	\$ (254,827)	\$ 11,593,504	\$ 17,112,431	\$ 19,787,672
Debt Service As A Percentage Of Noncapital Expenditures	1.00%	0.87%	0.84%	0.83%	0.80%	0.77%	0.74%	0.73%	0.66%	0.43%

* Noncapital expenditures are total expenditures less capital outlay.

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
LAST TEN YEARS
(Unaudited)**

Fiscal Year Ended June 30,	Interest Earned	Tuition/ Transportation	Cancellation of Prior Year Accrued Salaries Payable	Rentals	Refunds/ Reimbursements	E-Rate	Miscellaneous	Total
2014	\$ 295,537	\$ 284,260	\$ 343,427	\$ 16,455	\$ 778,749	\$ 1,499,500	\$ 59,447	\$ 3,277,375
2015	203,164	55,217		10,349	556,841	206,737	22,260	1,054,568
2016	219,126	22,449		10,608	622,881	201,321	76,748	1,153,133
2017	241,640	156,439		14,915	2,552,075	829,409	99,952	3,894,430
2018	400,522	551,373		14,582	473,318	162,400	85,929	1,688,124
2019	1,186,711	429,767	537,443	20,046	141,416	118,448	89,949	2,523,780
2020	1,120,263	437,610		2,775	256,488	332,817	84,159	2,234,112
2021	66,647	92,749			147,005	330,750	188,127	825,278
2022	121,244	269,939		8,556	224,544	82,669	350,798	1,057,750
2023	3,667,954	110,951		18,557	319,643		51,565	4,168,670

PASSAIC PUBLIC SCHOOLS
ASSESSED VALUATION AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(Unaudited)

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Valuation	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Valuation	Total Direct School Tax Rate ^a
2014	\$ 6,302,500	\$ 821,496,500	\$ 279,511,900	\$ 74,599,800	\$ 143,488,700	\$ 1,325,399,400	\$ 5,814,500	\$ 1,331,213,900	\$ 3,248,963,982	1.270
2015	6,160,500	811,919,700	285,190,900	75,519,800	144,027,600	1,322,818,500	5,814,500	1,328,633,000	3,089,652,409	1.266
2016	8,263,400	1,737,285,000	720,351,700	194,841,300	389,068,500	3,049,809,900	15,203,200	3,065,013,100	3,334,909,672	0.549
2017	8,071,200	1,731,041,600	702,718,900	185,574,200	383,458,000	3,010,863,900	15,203,200	3,026,067,100	3,430,959,275	0.556
2018	10,254,700	1,725,157,500	694,155,900	173,167,000	380,967,100	2,983,702,200	15,203,200	2,998,905,400	3,582,302,080	0.561
2019	10,417,700	1,723,245,900	661,025,100	170,898,200	378,986,100	2,944,573,000	15,213,200	2,959,786,200	3,852,023,124	0.569
2020	12,383,100	1,728,211,400	649,051,900	169,828,000	385,426,900	2,944,901,300	11,429,766	2,956,331,066	4,032,338,424	0.569
2021	16,477,700	1,730,001,200	633,090,100	167,038,600	386,689,300	2,933,296,900	10,915,898	2,944,212,798	4,203,451,714	0.572
2022	18,288,600	1,732,822,100	625,378,000	164,373,300	389,476,300	2,930,338,300	10,414,192	2,940,752,492	4,402,600,740	0.572
2023	20,176,900	1,739,091,500	618,603,900	178,992,300	389,359,600	2,946,224,200	8,971,408	2,955,195,608	5,094,172,293	0.575

Source: County Abstract of Ratables

^a Tax rates are per \$100

PASSAIC PUBLIC SCHOOLS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(Unaudited)
(rate per \$100 of assessed value)

Calendar Year	Overlapping Rates			Overlapping Tax Rate
	School	County (a)	City (b)	
2014	1.270	1.715	4.449	7.434
2015	1.266	1.738	4.569	7.573
2016	0.549	0.775	2.044	3.368
2017	0.556	0.826	2.105	3.487
2018	0.561	0.875	2.162	3.598
2019	0.569	0.904	2.204	3.677
2020	0.569	0.912	2.250	3.731
2021	0.572	0.930	2.258	3.760
2022	0.572	0.937	2.375	3.884
2023	0.575	0.959	2.470	4.004

Source: Explanation of Computed Tax Rates for Passaic City

(a) Includes County Open Space Tax

(b) Includes Municipal Library Tax

**PASSAIC PUBLIC SCHOOLS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

Taxpayer	2023	
	Taxable Assessed Valuation	% of Total District Net Assessed Valuation
Prime Healthcare Services	\$ 26,500,000	0.90%
Passaic Industrial Properties	23,000,000	0.78%
ISLIP U SLIP, LLC/Home Depot	17,475,000	0.59%
Barry Gardens Owns Corp.	15,918,500	0.54%
River Drive Realty, Inc	13,841,800	0.47%
Lester Robbins, Trustee	12,000,000	0.41%
Chestnut Hill	11,753,700	0.40%
Kranbro Realty LLC & Et. Als.	11,662,900	0.39%
Milan Associates	10,642,800	0.36%
Lester Robbins, Trustee	9,000,000	0.30%
	<u>\$ 151,794,700</u>	<u>5.14%</u>
Net Valuation Taxable -- 2023	<u>\$ 2,955,195,608</u>	
	2014	
	Taxable Assessed Valuation	% of Total District Net Assessed Valuation
Passaic Industrial Center	\$ 8,655,900	0.65%
Home Depot	8,247,900	0.62%
Barry Gardens Owns Corp.	6,896,100	0.52%
Cahn Estates	8,562,300	0.64%
Passaic Plaza Associates, LLC	6,500,000	0.49%
Robbins Lester Trustee	6,082,300	0.46%
Verizon - New Jersey	5,814,500	0.44%
Chestnut Hill c/o Greystone Serv. Co.	5,626,600	0.42%
Kranbro Realty LLC	5,206,000	0.39%
Clifpass Development, Inc	5,110,000	0.38%
	<u>\$ 66,701,600</u>	<u>5.01%</u>
Net Valuation Taxable -- 2014	<u>\$ 1,331,213,900</u>	

Source: Municipal Tax Assessor

PASSAIC PUBLIC SCHOOLS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	
		Amount	Percentage of Levy
2014	\$ 16,996,446	\$ 16,996,446	100.00%
2015	16,818,577	16,818,577	100.00%
2016	16,818,577	16,818,577	100.00%
2017	16,818,577	16,818,577	100.00%
2018	16,818,577	16,818,577	100.00%
2019	16,818,577	16,818,577	100.00%
2020	16,818,577	16,818,577	100.00%
2021	16,818,577	16,818,577	100.00%
2022	16,818,577	16,818,577	100.00%
2023	16,818,577	16,818,577	100.00%

PASSAIC PUBLIC SCHOOLS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	Governmental Activities				Population	Per Capita
	General Obligation Bonds	Loans	Leases	Total District		
2014				None	70,172	
2015				None	70,167	
2016				None	70,052	
2017				None	70,064	
2018				None	69,876	
2019				None	69,647	
2020				None	69,340	
2021				None	69,633	
2022			\$ 8,043,283	8,043,283	69,128	\$ 116
2023			6,578,252	6,578,252	69,128 E	95

Source: District records

E - Estimate

PASSAIC PUBLIC SCHOOLS
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions			
2014			None		
2015			None		
2016			None		
2017			None		
2018			None		
2019			None		
2020			None		
2021			None		
2022			None		
2023			None		

Source: District records

PASSAIC PUBLIC SCHOOLS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2022
(Unaudited)

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Municipal Debt: (1)			
Passaic Public Schools	-		-
City of Passaic	\$ 18,233,771	\$ 14,794	\$ 18,218,977
	<u>\$ 18,233,771</u>	<u>\$ 14,794</u>	<u>18,218,977</u>
Overlapping Debt Apportioned to the Municipality:			
Passaic County:			
County of Passaic (2)			36,319,010
Passaic County Utilities Authority (2)			2,865,748
North Jersey District Water Supply Commission (3)			3,402,664
Passaic Valley Sewerage Commission (3)			14,735,187
Passaic Valley Water Commission (4)			<u>21,275,605</u>
			<u>78,598,214</u>
Total Direct and Overlapping Debt			<u>\$ 96,817,191</u>

Source:

- (1) City of Passaic's December 31, 2022 Annual Debt Statement
- (2) Based on Equalized Value of Municipality to County Total
- (3) Based on Usage
- (4) Based upon ownership

PASSAIC PUBLIC SCHOOLS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt Limit	\$ 128,826,417	\$ 125,293,997	\$ 128,759,952	\$ 131,298,727	\$ 137,722,362	\$ 142,670,013	\$ 149,959,892	\$ 158,004,914	\$ 164,005,551	\$ 177,994,034
Total Net Debt Applicable to Limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 128,826,417</u>	<u>\$ 125,293,997</u>	<u>\$ 128,759,952</u>	<u>\$ 131,298,727</u>	<u>\$ 137,722,362</u>	<u>\$ 142,670,013</u>	<u>\$ 149,959,892</u>	<u>\$ 158,004,914</u>	<u>\$ 164,005,551</u>	<u>\$ 177,994,034</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2023

Equalized Valuation Basis	
2020	\$ 4,101,533,844
2021	4,282,185,255
2022	4,965,833,418
	<u>\$13,349,552,517</u>
Average Equalized Valuation of Taxable Property	<u>\$ 4,449,850,839</u>
Debt Limit (4 % of Average Equalization Value)	\$ 177,994,034
Total Net Debt Applicable to Limit	-
Legal Debt Margin	<u>\$ 177,994,034</u>

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey,
Department of Treasury, Division of Taxation

**PASSAIC PUBLIC SCHOOLS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Year</u>	<u>Population</u>	<u>County Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2013	70,016	\$ 42,537	11.40%
2014	70,172	44,908	9.40%
2015	70,167	46,045	8.00%
2016	70,052	46,617	7.20%
2017	70,064	47,191	6.70%
2018	69,876	49,167	5.80%
2019	69,647	51,203	4.80%
2020	69,340	55,775	13.50%
2021	69,633	59,559	8.90%
2022	69,128	N/A	4.70%

Source: New Jersey State Department of Education

N/A - Not Available

**PASSAIC PUBLIC SCHOOLS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

INFORMATION NOT AVAILABLE

PASSAIC PUBLIC SCHOOLS
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS
 (Unaudited)

<u>Function/Program</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Instruction										
Regular	1,087	1,050	1,033	1,010	997	930	821	803	823	810
Special Education	355	349	238	250	284	257	249	260	272	232
Other Instruction	48	81	23	4	4	2	2	174	165	179
Support Services:										
Student & Instruction Related Services	322	276	422	425	472	424	412	343	351	341
General Administration	9	9	6	6	6	6	5	6	6	5
School Administrative Services	85	96	107	109	112	103	186	123	122	182
Central Services	50	52	57	61	60	56	68	57	60	45
Plant Operations and Maintenance	124	141	176	185	202	215	191	206	213	220
Total	<u>2,080</u>	<u>2,054</u>	<u>2,062</u>	<u>2,050</u>	<u>2,137</u>	<u>1,993</u>	<u>1,934</u>	<u>1,972</u>	<u>2,012</u>	<u>2,014</u>

Source: Business Office Annual Budget Personnel Control Records

**PASSAIC PUBLIC SCHOOLS
OPERATING STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)**

Pupil/Teacher Ratio

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio		Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary (PreK through Grade 8)	High School (Grades 9-12)				
2014	13,414	305,795,720	22,797	0.14%	1,070	n/a	n/a	13,850.9	13,102.2	2.00%	94.59%
2015	13,674	299,856,949	21,929	-3.81%	1,075	n/a	n/a	13,810.8	12,726.3	-0.29%	92.15%
2016	13,826	310,968,902	22,492	2.57%	1,086	n/a	n/a	13,291.1	12,567.5	-3.76%	94.56%
2017	13,910	315,752,736	22,700	0.93%	1,184	n/a	n/a	14,051.8	13,162.1	5.72%	93.67%
2018	14,037	323,216,178	23,026	1.44%	1,198	n/a	n/a	13,822.0	12,859.0	-1.64%	93.03%
2019	13,898	338,269,352	24,339	5.70%	1,170	n/a	n/a	13,622.0	12,622.0	-1.45%	92.66%
2020	13,595	346,396,756	25,480	4.68%	1,172	n/a	n/a	13,590.1	12,444.4	-0.23%	91.57%
2021	13,614	351,900,219	25,848	1.45%	1,433	n/a	n/a	12,675.9	11,119.3	-6.73%	87.72%
2022	13,614	384,541,322	28,246	10.86%	1,174	n/a	n/a	11,850.9	10,496.2	-12.80%	88.57%
2023	12,888	398,622,010	30,930	19.66%	1,079	n/a	n/a	12,136.0	10,540.0	-4.26%	86.85%

	ADE Average Daily Enrollment	ADA Average Daily Attendance	ADA Rate
Sch #1	445.00	386.98	92.7%
Sch #3	691.00	615.64	92.6%
Sch #6	680.00	597.19	91.7%
Sch #7	254.00	208.86	87.7%
Sch #8	317.00	273.41	91.2%
Sch #9	386.00	337.63	92.1%
Sch #10	285.00	256.16	93.2%
Sch #11	908.00	820.45	92.3%
PHS	2,556.00	2,093.78	87.3%
Sch #15	134.00	115.48	89.8%
Sch #16	272.00	223.60	86.9%
Sch #19	729.00	639.27	92.3%
Sch #20	755.00	671.21	95.0%
Sch #21	586.00	513.51	93.2%
Sch #22	386.00	350.84	93.9%
Sch #23	478.00	424.97	92.9%
Sch #24	305.00	256.54	87.9%
Sch #25	514.00	455.99	92.2%
Science	742.00	665.44	94.6%
Prep	713.00	633.06	92.7%
Total	12,136.00	10,540.01	91.3%

Note: Enrollment based on annual October ASSA District count.

Sources: District records

N/A - Not Available

**PASSAIC PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
School #1										
Square Feet	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316
Capacity (students)	633	633	633	633	633	633	633	633	633	633
Students on Roll	807	794	699	661	668	782	468	432	463	445
School #2										
Square Feet	14,288	14,288	14,288	14,288	14,288	14,288				
Capacity (students)	250	250	250	250	250	250				
Students on Roll	231	203	180	163	188	198				
School #3										
Square Feet	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270
Capacity (students)	911	911	911	911	911	911	911	911	911	911
Students on Roll	985	955	851	788	794	843	804	746	701	691
LMS										
Square Feet	233,080	233,080	233,080	233,080	233,080					
Capacity (students)	1,429	1,429	1,429	1,429	1,429					
Students on Roll	1,863	1,925	1,675	1,717	1,781					
Science Academy										
Square Feet						116,540	116,540	116,540	116,540	116,540
Capacity (students)						715	715	715	715	715
Students on Roll						715	893	885	814	742
Preparatory Academy										
Square Feet						116,540	116,540	116,540	116,540	116,540
Capacity (students)						715	715	715	715	715
Students on Roll						709	789	812	751	713
School #5										
Square Feet	18,312	41,715	41,715	41,715	41,715	41,715	41,715	41,715	41,715	41,715
Capacity (students)	250	460	460	460	460	460	460	460	460	460
Students on Roll	297	381	349	345	442	461	417	414	399	
School #6										
Square Feet	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600
Capacity (students)	973	973	973	973	973	973	973	973	973	973
Students on Roll	1,272	1,146	1,125	1,110	1,129	1,095	1,025	876	835	680
School #7										
Square Feet	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400
Capacity (students)	203	203	203	203	203	203	203	203	203	203
Students on Roll	321	395	391	379	371	393	313	254	245	254
School #8										
Square Feet	45,645	45,645	45,645	45,645	45,645	56,800	56,800	56,800	56,800	56,800
Capacity (students)	381	381	381	381	381	381	381	381	381	381
Students on Roll	572	445	421	407	347	578	660	589		317
School #9										
Square Feet	75,900	75,900	75,900	75,900	75,900	75,900	90,188	90,188	90,188	90,188
Capacity (students)	491	491	491	491	491	491	741	741	741	741
Students on Roll	784	728	647	644	680	681	812	741	703	386
School #10										
Square Feet	69,040	69,040	69,040	86,617	86,617	86,617	86,617	86,617	86,617	86,617
Capacity (students)	513	513	513	513	513	513	513	513	513	513
Students on Roll	804	795	738	776	858	905	775	723	678	285
School #11										
Square Feet	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220
Capacity (students)	881	881	881	881	881	881	881	881	881	881
Students on Roll	1,391	1,267	1,194	1,138	1,063	1,192	1,003	977	931	908
PHS										
Square Feet	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365
Capacity (students)	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099
Students on Roll	2,713	2,896	3,062	3,115	3,223	2,625	2,365	2,495	2,585	2,556

**PASSAIC PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
School #15										
Square Feet	30,866	30,866	55,063	55,063	55,063	55,063	55,063	55,063	55,063	55,063
Capacity (students)	195	195	354	354	354	354	354	354	354	354
Students on Roll	205	205	178	243	267	268	274	165	188	134
School #16										
Square Feet	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600
Capacity (students)	471	471	471	471	471	471	471	471	471	471
Students on Roll	467	467	610	558	544	461	488	283	319	272
School #17										
Square Feet	36,960	36,960	36,960	36,960	36,960					
Capacity (students)	330	330	330	330	330					
Students on Roll	401	401	621	554	552					
School #19										
Square Feet	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855
Capacity (students)	N/A	N/A	N/A	N/A	672	672	672	672	672	672
Students on Roll	735	735	730	653	654	878	811	774	733	729
School #20										
Square Feet				121,625	121,625	121,625	121,625	121,625	121,625	121,625
Capacity (students)				717	717	717	717	717	717	717
Students on Roll				780	870	974	940	947	831	755
School #21										
Square Feet							109,100	109,100	109,100	109,100
Capacity (students)							698	698	698	698
Students on Roll							733	688	634	586
School #22										
Square Feet										127,397
Capacity (students)										575
Students on Roll										386
School #23										
Square Feet										138,190
Capacity (students)										500
Students on Roll										478
School #24										
Square Feet										65,843
Capacity (students)										360
Students on Roll										305
School #25										
Square Feet										119,749
Capacity (students)										705
Students on Roll										514
Stadium										
Square Feet	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Randolph Street										
Square Feet				12,500	12,500	12,500	12,500	12,500	12,500	12,500
Capacity (students)				N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll				N/A	N/A	N/A	N/A	N/A	N/A	N/A
Administration Building										
Square Feet	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Main Ave Admin Building										
Square Feet						46,000	46,000	46,000	46,000	46,000
Capacity (students)						N/A	N/A	N/A	N/A	N/A
Students on Roll						N/A	N/A	N/A	N/A	N/A
Number of Schools at June 30, 2023										
Elementary	14	14	14	15	15	14	14	14	14	14
Middle School	1	1	1	1	1	0	0	0	0	0
High School	1	1	1	1	1	3	3	3	3	3
Total Schools	16	16	16	17	17	17	17	17	17	17

Note: Enrollment is based on the annual October district count.

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
LAST TEN FISCAL YEARS
(Unaudited)

School Facilities	School #	SQ Footage	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Number 1 Thomas Jefferson	80	81,316	\$ 1,010,598	\$ 210,341	\$ 167,994	\$ 205,864	\$ 240,434	\$ 607,081	\$ 277,350	\$ 183,787	\$ 235,877	\$ 163,950
Number 2 George Washington	85	14,288	125,592	40,191	42,872	37,191	42,246	44,819				
Number 3 Mario J Drago	90	120,270	390,592	313,266	188,796	304,355	355,614	220,425	356,734	271,829	348,873	242,490
Number 4 Lincoln Middle	95	233,080	1,085,592	685,756	748,136	571,479	689,169					
Number 5 Benito Juarez	97	41,715	1,131,984	158,148	87,837	107,145	123,343	105,376	195,096	94,282	121,005	
Number 6 Martin L King Jr	100	124,600	979,092	428,032	390,816	143,864	368,417	328,122	249,557	281,616	361,433	251,220
Number 7 Grant	110	45,400	795,092	146,545	70,734	115,967	134,239	180,169	129,052	102,611	131,694	91,536
Number 8 Pulaski	120	45,645	280,592	123,047	205,777	116,219	134,963	253,913	378,066	146,334	132,405	114,521
Number 9 Etta Gero	125	75,900	320,592	229,192	127,353	193,235	224,420	185,890	293,281	203,839	220,167	153,031
Number 10 Roosevelt	130	86,617	511,184	230,189	181,692	192,080	256,108	161,682	357,479	195,768	251,254	139,199
Number 11 Wm B Cruise Memorial	140	135,220	792,592	356,658	350,248	326,216	399,817	352,639	316,838	305,618	392,239	272,632
Number 12 Passaic High School	50	307,365	698,092	840,549	559,430	678,447	908,812	665,359	553,331	694,692	891,588	619,713
Number 15 Vincent Capuana	170	55,063	276,184	82,658	102,122	141,152	162,809	113,428	150,046	124,451	159,724	62,232
Number 16 Sallie D. Gamble	180	63,600	175,592	13,594	102,880	161,781	86,607	145,152	122,527	143,746	184,488	128,231
Number 17	185		686,192	123,660	78,826	101,032	-	-			-	
Number 19 Daniel F. Ryan	200	149,855	263,592	139,936	281,151	376,303	443,090	401,083	232,519	338,696	434,692	302,140
Number 20 Passaic Gifted & Talented Academy	300	121,625			184,957	305,833	359,620	419,702	211,556	274,892	352,803	245,222
Number 21 Sonia Sotomayor	303	109,100							206,923	248,617	316,472	219,969
Number 22 Ellen Ochoa	305	127,397										256,859
Number 23 Muhammad Ali	306	138,190										278,620
Number 24 Abraham Lincoln	304	65,843									93,506	132,753
Number 25 Mahatma Gandhi	307	119,749										241,439
Number 26 Science Academy	301	116,540						257,331	287,718	263,399	338,053	234,970
Number 27 Preparatory Academy	302	116,540						414,380	308,718	263,399	338,053	234,970
Randolph Street		12,500			20,895	31,683	17,021	22,603	20,809	28,252	36,259	25,203
Boverini Stadium		17,500	108,608	85,429	29,846	44,864	26,208	46,838	77,533	103,967	50,763	35,284
663 Main Ave Admin Bld.		46,000	-	-	-	-	15,660	128,282	91,859	39,552	133,433	92,746
Admin Bld.		12,500	180,336	23,394	70,579	32,643	27,720	-	-	-	-	-
Total School Facilities		2,583,418	\$ 9,812,098	\$ 4,230,585	\$ 3,992,941	\$ 4,187,353	\$ 5,016,317	\$ 5,054,274	\$ 4,816,992	\$ 4,309,347	\$ 5,524,781	\$ 4,538,930

Source: District Records

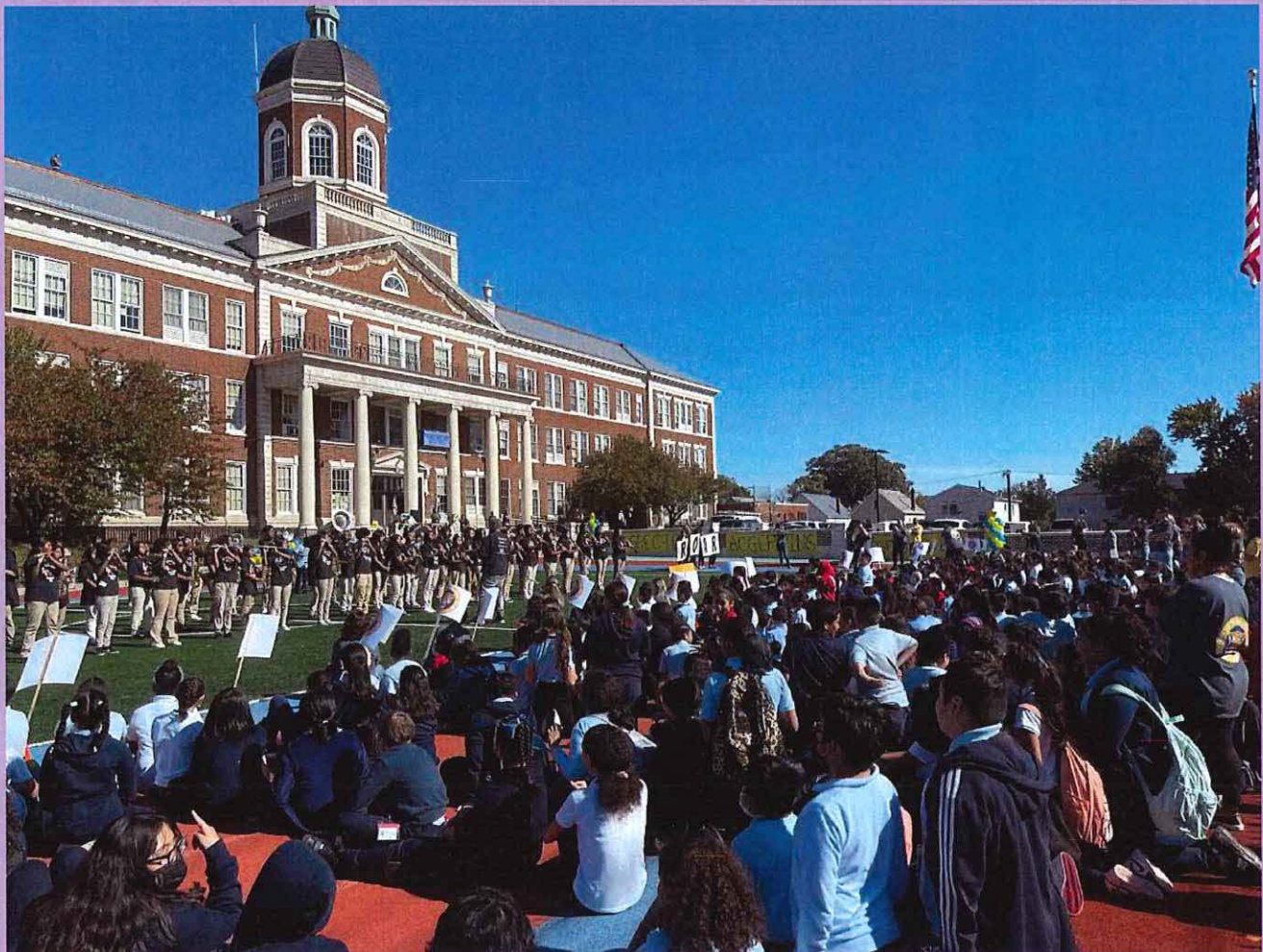
**PASSAIC PUBLIC SCHOOLS
INSURANCE SCHEDULE
JUNE 30, 2023
(Unaudited)**

		<u>Coverage</u>	<u>Deductible</u>
Comprehensive General Liability	New Jersey Schools Insurance Group		
Combined Single Limit Each Occurrence		16,000,000	N/A
Automobile Liability	New Jersey Schools Insurance Group		
Combined Single Limit		16,000,000	N/A
Medical Payments		*5,000	
Personal Injury		250,000	
Uninsured Motorist		**1,000,000	
Auto Physical Damage--Collision		ACV	\$ 1,000
Auto Physical Damage--Other than Collision		ACV	1,000
Crime Coverage/ Employee Dishonest			
(Including Faithful Performance	New Jersey Schools Insurance Group	1,000,000	1,000
Forgery and Alteration		500,000	1,000
Money & Securities		100,000	1,000
Money Orders/ Counterfeit		100,000	1,000
Computers Fraud		500,000	1,000
Property Insurance	New Jersey Schools Insurance Group		
Buildings/ Personal Property		659,715,752	25,000
Valuable Papers		10,000,000	10,000
Boiler & Machinery Included	New Jersey Schools Insurance Group		
Equipment Breakdown		100,000,000	25,000
Business Income		5,000,000	25,000
Extra Expense		50,000,000	25,000
School Leaders Errors and Omissions	Greenwich		
Each Occurrence		5,000,000	25,000
Aggregate		5,000,000	
Employment Practices		5,000,000	50,000
School Leaders Excess Aggregate	RSUI Indemnity Co.	5,000,000	N/A

**PASSAIC PUBLIC SCHOOLS
INSURANCE SCHEDULE
JUNE 30, 2023
(Unaudited)**

		<u>Coverage</u>	<u>Deductible</u>
Public Employees' Faithful Performance Bonds	Selective Insurance Company of America		
Board Secretary		150,000	
Comptroller		150,000	
Treasurer of School Moneys		1,100,000	
Excess Workers Compensation	Star Insurance Company	Statutory	
Employers Liab.		1,000,000	
Self Retention \$600,000			
Student Accident			
Athletic Section	US Fire Ins.	25,000/5,000,000	N/A
Disability Section		1,000,000	

Source: District Records



SINGLE AUDIT SECTION



LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-1

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
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ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, RMA, PSA

DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA, PSA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA, PSA
JOHN CUIFFO, CPA, PSA

**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
663 Main Avenue
Passaic, New Jersey 07055

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of and for the fiscal year ended June 30, 2023 and the related notes to the financial statements, which collectively comprise the Passaic Public Schools' basic financial statements and have issued our report thereon dated January 19, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Passaic Public Schools' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


Report on Compliance and Other Matters


As part of obtaining reasonable assurance about whether the Passaic Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

However, we noted certain matters that are not required to be reported under Government Auditing Standards that we reported to management of the Passaic Public Schools in a separate report entitled, "Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance" dated January 19, 2024.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants


Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
January 19, 2024



LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-2

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
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CHRISTINA CUIFFO, CPA, PSA
JOHN CUIFFO, CPA, PSA

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT
ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE
U.S. UNIFORM GUIDANCE AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE AS
REQUIRED BY NEW JERSEY OMB CIRCULAR 15-08**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
663 Main Avenue
Passaic, New Jersey 07055

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the Passaic Public Schools' compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the New Jersey OMB Circular 15-08 State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the Passaic Public Schools' major federal and state programs for the fiscal year ended June 30, 2023. The Passaic Public Schools' major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Passaic Public Schools complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2023.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey; audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and audit requirements of New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Our responsibilities under those standards, U.S. Uniform Guidance and New Jersey OMB Circular are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Passaic Public Schools and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the Passaic Public Schools' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulation, rules, and provisions of contracts or grant agreements applicable to the Passaic Public Schools' federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Passaic Public Schools' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, U.S. Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Passaic Public Schools' compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, U.S. Uniform Guidance, and New Jersey OMB Circular 15-08, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Passaic Public Schools' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Passaic Public Schools' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the U.S. Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

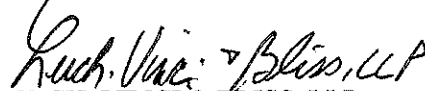
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.


Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of U.S. Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by U.S. Uniform Guidance and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 15-08

We have audited the financial statements of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, January 19, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by the U.S. Uniform Guidance and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.


LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants


Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
January 19, 2024

AL Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance July 1, 2022	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Prior Year Adjustments	Repayments of Prior Years' Balances	June 30, 2023		MEMO GAAP Receivable
												(Accounts Receivable)	Due to Grantor	
U.S. Department of Agriculture Passed-through State Department of Education														
10.555	221N304N1099	N/A	7/1/21-6/30/22	\$ 665,154	\$ 114,087	-	\$ 1,023,918	\$ 114,087	-	-	-	\$ 88,839	-	-
10.555	221N304N1199	N/A	7/1/22-6/30/23	1,023,918	-	-	935,079	935,079	-	-	-	-	-	-
10.555	221N304N1099	N/A	7/1/21-6/30/22	7,241,125	(1,447,772)	-	5,482,626	6,938,833	\$ (1,456,207)	-	-	\$ (1,456,207)	-	\$ (1,456,207)
10.555	221N304N1199	N/A	7/1/22-6/30/23	2,818,792	(598,040)	-	2,359,308	3,010,449	(651,141)	-	-	-	-	(651,141)
10.553	221N304N1099	N/A	7/1/21-6/30/22	3,010,449	(35,946)	-	25,946	229,861	(24,201)	-	-	-	-	-
10.555	221N304N1099	N/A	7/1/21-6/30/22	229,861	(35,946)	-	203,660	229,861	(24,201)	-	-	-	-	(24,201)
10.555	221N304N1199	N/A	7/1/22-6/30/23	372,599	-	-	372,599	4,374,420	(16,829)	-	-	(16,829)	-	(16,829)
10.559	221N304N1199	N/A	7/1/22-6/30/23	4,374,420	-	-	16,373,460	16,373,328	-	-	-	(2,148,378)	-	(2,148,378)
Total Child Nutrition														
10.185	221N304N1199	N/A	7/1/22-6/30/23	12,280	-	-	12,280	12,280	-	-	-	-	-	-
10.582	221N304N1603	N/A	7/1/21-6/30/22	346,605	(58,159)	-	58,159	288,050	-	-	-	-	-	-
10.582	221N304N1603	N/A	7/1/22-6/30/23	288,050	-	-	253,551	288,050	(32,479)	-	-	(32,479)	-	(32,479)
Total U.S. Department of Agriculture Passed-through State Department of Education														
U.S. Department of Education Passed-through State Department of Education														
Special Revenue Fund														
84.010A	S010AQ20030	ESEA397022	7/1/21-9/30/22	8,239,484	(1,704,246)	\$ (1,665,839)	1,665,839	9,904,778	1,665,839	-	-	(2,180,837)	-	(2,180,837)
84.010A	S010AQ20030	ESEA397023	7/1/22-9/30/23	11,406,423	-	-	4,900,037	9,504,778	(1,665,839)	-	-	-	-	-
84.010A	S010A190030	ESEA397020	7/1/19-9/30/20	231,959	(93)	-	5,920	5,920	(93)	-	-	-	-	(93)
84.010A	S010AQ20030	ESEA397021	7/1/20-9/30/21	345,532	5,920	-	250,000	108,970	(8,737)	\$ 32	\$ 5,920	\$ 32	\$ 32	(928)
84.010A	S010A160030	17E00122	9/1/16-8/31/17	250,000	(928)	-	672	108,970	(8,737)	-	-	(185,473)	-	(103,316)
84.010A	S010AQ20030	ESEA397023	7/1/22-9/30/23	182,400	(672)	-	672	108,970	(8,737)	-	-	-	-	(928)
84.010A	S010AQ20030	ESEA397022	7/1/21-9/30/22	13,700	-	-	6,774,552	10,102,755	-	-	-	(8,374,783)	-	(5,114,770)
Total Title I														
84.265	S065A110030	ESEA397021	7/1/20-9/30/21	887,346	(1,700,019)	-	-	10,102,755	-	-	-	32	-	(5,114,770)
84.265	S065A110030	ESEA397022	7/1/21-9/30/22	605,256	(174,065)	(75,064)	141,227	19,005	75,064	-	-	464	-	(2,743)
84.265	S065A110030	ESEA397023	7/1/22-9/30/23	721,179	(35,149)	-	28,612	642,885	(75,064)	-	-	-	-	(28,612)
84.265	S065A110030	ESEA397022	7/1/21-9/30/22	-	(35,149)	-	28,612	642,885	(75,064)	-	-	-	-	(28,612)
Total Title III														
84.423D	S423D200027	CARES Emergency Relief Grant - ESSER I	3/13/20-9/30/22	7,717,535	(713,671)	-	549,402	661,890	-	-	-	464	-	(261,702)
84.423D	S423D200027	CARES Supplemental Funding	9/1/19-8/31/20	1,618,533	(1,618,533)	-	897,091	180,664	-	-	-	-	-	(1,618,533)
84.423D	S423D210027	CHESA - ESSER II	3/13/20-9/30/23	24,962,235	(1,747,256)	-	10,758,620	9,988,118	-	-	-	(1,618,533)	-	(947,134)
84.423D	S423D210027	CH Learning Association	3/13/20-9/30/23	1,601,949	(140,030)	-	146,047	514,791	(126,638)	-	-	(136,017)	-	(508,774)
84.423D	S423D210027	CH Mental Health	3/13/20-9/30/23	72,184	(14,146)	-	15,733	38,429	(56,451)	-	-	(26,827)	-	(23,474)
84.423U	S423U210027	ARP ESSER	3/13/20-9/30/24	56,101,011	(4,413,954)	-	11,032,391	40,822,852	(1,062,477)	-	-	(1,062,477)	-	(1,885,088)
84.423U	S423U210027	Accelerated Learning Coach	3/13/20-9/30/24	1,386,700	-	-	40,065	1,546,635	(1,586,700)	-	-	1,546,635	-	(40,065)
84.423U	S423U210027	Summer Learning	3/13/20-9/30/24	108,179	-	-	108,179	108,179	(108,179)	-	-	108,179	-	-
84.423U	S423U210027	Beyond the School Day	3/13/20-9/30/24	108,179	-	-	108,179	108,179	(108,179)	-	-	108,179	-	-
84.423U	S423U210027	NPTSS Mental Health Support	8/8/201	88,501	-	-	88,501	88,501	-	-	-	88,501	-	-
84.423W	S423W210051	ARP Homeless	3/13/20-9/30/24	202,233	-	-	39,581	39,581	-	-	-	(162,652)	-	-
Total CARES														
21.019			7/1/02/04-10/31/20	156,776	(8,648,260)	-	22,893,463	51,620,500	-	29,532	-	(47,447,439)	-	(3,024,238)
NonPublic Digital Divide														
					502	-	-	-	-	-	502	-	-	-
					502	-	-	-	-	-	502	-	-	-
LEA.EA Part B														
84.027A	H027A230100	Basic Regular	7/1/21-9/30/22	4,277,756	(799,174)	(1,356,604)	1,193,588	394,414	1,356,604	-	-	-	-	-
84.027A	H027A230100	Basic Regular	7/1/22-9/30/23	4,418,137	-	1,356,604	2,559,955	3,094,950	(1,356,604)	-	-	-	-	-
84.027X	H027X210100	ARP IDEA Base	7/1/21-9/30/22	992,638	(85,877)	-	130,922	865,634	-	-	-	(3,214,791)	-	(534,806)
84.173X	H173X210114	ARP IDEA Preschool	7/1/21-9/30/22	84,068	(69,847)	-	69,847	34,697	-	-	-	(799,266)	-	(747,216)
84.173A	H173A210114	Preschool	7/1/21-9/30/22	144,738	(54,338)	(37,748)	54,338	37,748	-	-	-	(14,231)	-	(13,642)
84.173A	H173A230114	Preschool	7/1/22-9/30/23	165,800	-	37,748	146,808	147,106	(37,748)	-	-	(56,830)	-	(398)
Total IDEA														
			9/1/16-8/31/17	75,000	(786)	-	4,153,448	4,476,791	-	-	-	(4,085,103)	-	(1,293,902)
84.412	S412A130049	Blended Early Learning Innovation			(786)	-	-	-	-	-	-	(786)	-	(786)
Total Blended Early Learning Innovation														

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Federal/Grantor/Pass-Through Grantor/ Program Title	AL Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance July 1, 2022	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Prior Year Adjustments	Repayment of Prior Years' Balances	June 30, 2023			MEMO GAAP Receivable
													(Accounts Receivable)	Unearned Revenue	Due to Grantor	
21st Century Community Learning Center	84.287	S287C220030	23E00013	9/1/23-8/31/23	\$ 535,000			\$ 379,600	\$ 499,812				\$ (155,400)	\$ 35,188		\$ (105,041)
21st Century Community Learning Center	84.287	S287C220030	23E00013	9/1/23-8/31/23	35,000				13,791				(35,000)	21,209		(13,791)
21st Century Community Learning Center	84.287	S287C200030	22E00013	9/1/21-8/31/22	610,000	\$ (142,366)		278,430	136,064		\$ 3	a			\$ 3	
21st Century Community Learning Center	84.287	S287C200030	22E00013	9/1/21-8/31/22	35,000	(5,737)		33,093	25,755				(1,997)	3,508		
21st Century Community Learning Center	84.287	S287C200030	21E00013	9/1/20-8/31/21	25,000	-	-	-	-	-	-	-	(1,688)	1,688	-	-
Total 21st Century Community Learning Center						(148,103)	-	691,033	675,422	-	3	-	(194,085)	61,593	3	(118,832)
Adult Education Basic Skills Grant Program	84.002A	N/A	22-3970	9/1/21-8/31/22	183,000	(94,097)		94,657					-		560	-
Adult Education Basic Skills Grant Program	84.002A	N/A	21-3970	9/1/20-8/31/21	184,000	246						246				
Adult Education Basic Skills Grant Program	84.002A	N/A	19-3970	9/1/18-8/31/19	189,000	(167)							(167)			(167)
Adult Education Basic Skills Grant Program	84.002A	N/A	23-3970	9/1/22-8/31/23	275,600	-	-	79,591	254,202	-	-	-	(196,009)	21,398	-	(165,180)
Total Adult Education Basic Skills Grant Program						(94,018)	-	174,248	254,202	-	-	246	(196,176)	21,398	560	(165,347)
Building Effective Support Teams (BEST)	84.184	S184G220369		10/1/22-9/30/23	500,000			35,271	395,922				(464,729)	104,078		(299,183)
Building Effective Support Teams (BEST)	84.184	S184G210369		10/1/21-9/30/22	500,000	(352,051)		500,000	105,191				-	42,758		
Building Effective Support Teams (BEST)	84.184	S184G200369		10/1/20-9/30/21	500,000	(188,151)		18,497	62,261		250,625	b	-	18,710		
Building Effective Support Teams (BEST)	84.184	S184G190369		10/1/19-9/30/20	500,000	(1,656)	-	1,656		-	-	-	-	-	-	-
School Based Mental Health Services	84.184H	S184H220086		1/1/23-12/31/27	279,059	-	-	-	1,440	-	-	-	(279,059)	277,619	-	(1,440)
						(541,858)	-	555,424	564,814	-	250,625	-	(743,788)	443,165	-	(300,623)
Carl D. Perkins Vocational and Applied Technology Initiative	84.048A	V048A200030	PERK397021	7/1/20-6/30/21	159,103	1,137						1,137				
Technology Initiative	84.048A	V048A190030	PERK397020	7/1/19-6/30/20	93,018	(5,108)		5,150			77	a			119	
Technology Initiative	84.048A	V048A220030	PERK397023	7/1/22-6/30/23	186,047	-	-	147,954	158,143	-	-	-	(10,189)	-	-	(10,189)
Total Carl D. Perkins Vocational and Applied						(3,971)	-	153,104	158,143	-	77	1,137	(10,189)	-	119	(10,189)
Total U.S. Department of Education - Special Revenue Fund						(12,364,334)	-	35,945,674	68,525,517	-	280,069	8,269	(61,468,329)	16,795,238	714	(12,292,749)
U.S. Department of Justice Programs Stop School Violence	16.839		2018-YS-BX-0150	10/1/18-9/30/21	236,140	(60,504)	-	-	-	-	-	-	(60,504)	-	-	(60,504)
Total U.S. Department of Justice- Special Revenue Fund						(60,504)	-	-	-	-	-	-	(60,504)	-	-	(60,504)
ASCERS	21.027	SLFRFDOE1SES			737,457	-	-	368,729	736,438	-	-	-	(368,728)	999	-	(367,729)
U.S. Department of Treasury Passed Thru N.J. Dept. of Community Affairs/ N.J. Board of Public Utilities School and Small Business Ventilation and Energy Efficiency Verification and Repair Program (SSB-VEEVR) 100 Fourth Street 390 Gregory Avenue 140 First Street	21.027	SLFRP124		8/9/22-8/9/23 8/9/22-8/9/23 8/9/22-8/9/23	1,113,000 2,202,500 1,684,500	- - -	- - -	- - -	1,113,000 2,202,500 1,684,500	- - -	- - -	-	(1,113,000) (2,202,500) (1,684,500)	- - -	- - -	(421,351) (392,534) -
Total SSB-VEEVR						-	-	-	5,000,000	-	-	-	(5,000,000)	-	-	(813,885)
Total - Special Revenue Fund						(12,424,838)	-	36,314,403	74,261,975	-	280,069	8,269	(66,897,561)	16,796,237	714	(13,534,867)
General Fund Medicaid Assistance Prgm (SEMI)	93.778	2005N15MAP	N/A	7/1/22-6/30/23	717,735			717,735	717,735				-			-
Medicaid Assistance Prgm (SEMI) - FFCRA	93.778	2005N15MAP	N/A	7/1/22-6/30/23	101,600			101,600	101,600				-			-
Medicaid Reimbursement (MAC)	93.778	2005N15MAP	N/A	7/1/22-6/30/23	302,415	-	-	302,415	302,415	-	-	-	-	-	-	-
Total Medicaid Assistance						-	-	1,121,750	1,121,750	-	-	-	-	-	-	-
Total						\$ (14,440,668)	\$ -	\$ 54,035,603	\$ 92,059,363	\$ -	\$ 280,069	\$ 8,269	\$ (69,078,418)	\$ 16,885,076	\$ 714	\$ (15,715,724)

a - cancelled payable and/or encumbrance
b - reclassification of prior year receipts

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

State Grants/Program Title	Grant or State Project Number	Grant Period	Award Amount	Jan. 1, 2022		Carryover Amount	Cash Received	Budgetary Expenditures	Interfund Transfer	Adjustments	Repayment of Prior Years' Balance	June 30, 2023		Memo	
				Unencumbered Revenue/(Acc'ts Receivable)	Due to Grantor							Unencumbered Revenue	Due to Grantor	GAAP Receivable	Cumulative Total Expenditures
State Department of Education															
General Fund															
Equalization Aid	23-495-034-S120-078	7/1/22-6/30/22	\$ 221,185,844	\$ (21,907,425)			\$ 21,907,425	\$ 231,230,148							\$ 231,230,148
Equalization Aid	23-495-034-S120-078	7/1/22-6/30/22	231,230,148				206,306,519	19,998,279							-
Education Adequacy Aid	23-495-034-S120-083	7/1/21-6/30/22	19,998,279	(1,980,776)			1,980,776	19,998,279							19,998,279
Education Adequacy Aid	23-495-034-S120-083	7/1/22-6/30/22	19,998,279				18,014,594	6,745,057							-
Security Aid	23-495-034-S120-084	7/1/21-6/30/22	6,745,057	(668,667)			668,667	6,745,057							6,745,057
Security Aid	23-495-034-S120-084	7/1/22-6/30/22	6,745,057				6,076,131	1,203,149							-
Special Education Aid	23-495-034-S120-089	7/1/21-6/30/22	12,147,460	(1,203,149)			1,203,149	12,147,460							12,147,460
Special Education Aid	23-495-034-S120-089	7/1/22-6/30/22	12,147,460				10,942,263	270,129,944							270,129,944
Total State Aid Public				(23,759,377)			269,099,784								
T.P.A.F. - Pension Contribution															
Non-Contributory Insurance	23-495-034-S094-004	7/1/22-6/30/22	568,691				568,691	568,691							568,691
Pension Contribution	23-495-034-S094-002	7/1/22-6/30/22	40,990,179				40,990,179	40,990,179							40,990,179
Long Term Disability Insurance	23-495-034-S094-004	7/1/22-6/30/22	13,569				13,569	13,569							13,569
Post Retirement	23-495-034-S094-001	7/1/22-6/30/22	10,917,414				10,917,414	10,917,414							10,917,414
Total T.P.A.F. Pension							52,489,853	52,489,853							52,489,853
Transportation Aid	23-495-034-S120-014	7/1/21-6/30/22	1,978,076	(195,919)			195,919	1,978,076							1,978,076
Transportation Aid	23-495-034-S120-014	7/1/22-6/30/22	1,978,076				1,781,205	1,978,076							1,978,076
Total Transportation				(195,919)			1,977,324	1,978,076							1,978,076
Extraordinary Aid	23-100-034-S120-044	7/1/21-6/30/22	71,799,873	(7,179,873)			71,799,873	5,807,562							5,807,562
Extraordinary Aid	23-100-034-S120-044	7/1/22-6/30/22	5,807,562				18,632	18,632							18,632
Lead Training for Substitute Aid	23-495-034-S120-104	7/1/22-6/30/22	18,632				18,632	1,426,655							1,426,655
Payments for Institutionalized Children	23-495-034-S120-005	7/1/22-6/30/22	8,373,383				8,373,383	8,478,593							8,478,593
T.P.A.F. - Social Security	23-495-034-S095-003	7/1/21-6/30/22	8,478,593	(1,625,311)			1,625,311	8,478,593							8,478,593
T.P.A.F. - Social Security	23-495-034-S094-003	7/1/22-6/30/22					339,192,033	340,329,315							340,329,315
Total General Fund				(33,760,480)			339,192,033								
Special Revenue															
Preschool Education Aid	23-495-034-S120-086	7/1/22-6/30/22	24,612,529				5,343,937	22,151,276	\$ 4,080,479	\$ 5,170					29,089,287
Preschool Education Aid	23-495-034-S120-086	7/1/21-6/30/22	24,950,755	2,843,694			2,493,875								-
New Jersey Nonpublic Aid															
Textbook Aid	23-100-034-S120-064	7/1/22-6/30/22	225,918				225,918	221,358							221,358
Textbook Aid	23-100-034-S120-064	7/1/20-6/30/21	220,169		1,780								\$ 4,560		-
Textbook Aid	23-100-034-S120-064	7/1/21-6/30/22	200,767		5,622								1,780		-
Nursing Services	23-100-034-S120-070	7/1/22-6/30/22	397,152				397,152	397,152					441		397,152
Nursing	23-100-034-S120-373	7/1/22-6/30/22	143,766				143,766	142,328							142,328
Technology	23-100-034-S120-373	7/1/21-6/30/22	140,490		9,106										-
Technology	23-100-034-S120-373	7/1/22-6/30/22	650,825		5,875										-
Security	23-100-034-S120-599	7/1/21-6/30/22	686,200		6,554										-
Security	23-100-034-S120-599	7/1/22-6/30/22	726,930				726,930	700,228							700,228
Auxiliary Services:															
Compensatory Education	23-100-034-S120-067	7/1/22-6/30/22	790,648				790,648	630,799							630,799
Compensatory Education	23-100-034-S120-067	7/1/21-6/30/22	1,769,205		1,314,228										-
English as a Second Language	23-100-034-S120-067	7/1/22-6/30/22	40,090				40,090	26,040							26,040
English as a Second Language	23-100-034-S120-067	7/1/21-6/30/22	29,506		2,101										-
Home Instruction	23-100-034-S120-066	7/1/22-6/30/22	1,260					1,260							1,260
Handicapped Services:															
Examination and Classification	23-100-034-S120-066	7/1/22-6/30/22	401,345				401,345	293,144							293,144
Examination and Classification	23-100-034-S120-066	7/1/21-6/30/22	309,586		39,821										-
Conversative Speech	23-100-034-S120-066	7/1/22-6/30/22	232,500				232,500	160,952							160,952
Conversative Speech	23-100-034-S120-066	7/1/21-6/30/22	279,000		109,476										-
Supplemental Instruction	23-100-034-S120-066	7/1/22-6/30/22	330,400				330,400	142,733							142,733
Supplemental Instruction	23-100-034-S120-066	7/1/21-6/30/22	510,468		407,714										-

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of the Statement.

Continued

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

State Grant/Program Title	Grant or State Project Number	Grant Period	Award Amount	June 1, 2022		Carryover Amount	Code Received	Budgetary Expenditures	Interfund Transfer	Adjustments	Repayment of Prior Years' Balances	June 30, 2023		Memo	
				Unencumbered	Revenue/Assets Receivable							Unexpended	Due to Grants	GAAP Receivable	Cumulative Total Expenditures
State Department of Education															
Special Revenue Fund (Continued)															
Bond Act Voucher Grant	21E00214	7/1/21-6/30/22	\$ 295,872	\$ (395,872)			\$ 114,956	\$ 2,190,538			\$ (280,923)			\$	\$ 595,872
SDA Emergent Capital Needs Grant	N/A	N/A	2,190,538				2,190,538	2,190,538							2,190,538
Classics Change Grant	N/A	4/1/23-6/30/23	7,659					5,872			(5,872)			\$ (4,789)	5,872
Preschool Security Grant	21E00281	7/1/21-6/30/23	35,181					35,181			(35,181)				35,181
County Vocational School District Partnership Grant (Passed Through Passaic County Vocational School)															
Acto	17-VI03-G06	6/15/17-6/30/20	278,612												
Cancer Pathways	18E00061	4/1/17-2/28/18	100,000	(113)							(113)		\$ 1,425		
Cancer Pathways	19E00061	4/1/18-2/28/19	100,000	(130)							(130)			(130)	
Cancer Pathways	21E00062	3/1/20-6/30/21	96,513	330								\$ 330			
Wrip Around Grant	N/A	7/1/22-6/30/23	171,701				171,701	171,200							
Wrip Around Grant	N/A	7/1/19-6/30/20	204,820									130,460			
Wrip Around Grant	N/A	7/1/20-6/30/21	189,577	48,177								48,177			
Wrip Around Grant	N/A	7/1/21-6/30/22	191,454	191,454			29,515	27,519				160,935		(48)	27,519
Addressing Student Learning Loss	21E00169	4/1/21-8/31/22	156,425	(28,460)				1,103							1,103
Anti Bullying	N/A	N/A	530	330								530			
Positive Behavior (PBIS)	N/A	9/1/11-6/30/12	15,200	291								291			
Total Special Revenue Fund				2,790,361	\$ 1,903,702		30,441,802	34,236,634	\$ 4,080,479	\$ 11,709	\$ 1,894,622	\$ 5,291,962	\$ 589,614	(6,340)	34,461,306
Capital Projects Fund															
Economic Development Authority															
School Security Grant (Allyssa's Law)	N/A	N/A	794,058	(98,030)			187,903	89,873				111,665		(111,665)	592,393
On-Behalf Payments	N/A	7/1/22-6/30/23	1,307,149				1,307,149	1,307,149							1,307,149
Total Capital Projects Fund				(98,030)			1,495,052	1,397,022				111,665		(111,665)	1,899,542
Enterprise Fund															
School Lunch Program	22-100-034-S120-122	7/1/21-6/30/22	162,163	(35,319)			33,219								
School Lunch Program	23-100-034-S120-122	7/1/22-6/30/23	169,643				86,633	109,643							
After the Bell Program	23-100-034-S120-122	7/1/22-6/30/23	112,751				88,264	112,751						(23,010)	109,643
Summer Food Program	23-100-034-S120-122	7/1/22-6/30/23	129,489				129,067	129,489						(34,387)	112,751
														(422)	129,489
Total Enterprise Fund				(33,319)			337,382	351,883						(47,819)	351,883
Total State Financial Assistance Subject to Single Audit Determination				\$ (32,101,468)	\$ 1,903,702		\$ 371,466,310	370,314,854	\$ 4,080,479	\$ 11,709	\$ 1,894,622	\$ 5,403,627	\$ 589,614	\$ (3,270,276)	\$ 377,942,046
Less: Amounts Not Subject to State Single Audit Determination															
T.P.A.F. - Pension Contribution	23-095-034-S094-004							568,691							
Non-Contributory Insurance	23-095-034-S094-002							40,990,179							
Pension Contribution	232-095-034-S094-002							13,569							
Long Term Disability Insurance	23-095-034-S094-004							10,917,414							
Post Retirement	23-095-034-S094-001														
Economic Development Authority															
On-Behalf Payments								1,307,149							
Total State Financial Assistance for Major Program Determination								\$ 322,517,852							

* - cancelled payable and/or encumbrance

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of the Statement

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1 REPORTING ENTITY

The Passaic Public Schools (the "Board" or the "District") received and participated in numerous Federal Award and State Financial Assistance programs in the form of cost reimbursement grants and revenue sharing entitlements. The Board is the reporting entity for these programs. The Board is defined in Note 1 (A) to the Board's Financial Statements.

NOTE 2 BASIS OF PRESENTATION

The accompanying schedules of expenditures of federal awards and state financial assistance (the "Schedules") present the activity of all federal and state programs of the Board. All federal awards received directly from federal agencies or passed through other government agencies are included on the schedule of expenditures of federal awards. All state awards received directly from state agencies or passed through other government agencies are included in the schedule of expenditures of state financial assistance. The information in these Schedules are presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular Letter 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*.

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Schedules are prepared and presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These basis of accounting are described in the Notes to the Budgetary Comparison Schedules (RSI) and Note 1(D) to the Board's financial statements, respectively. Therefore, some amounts presented in these schedules may differ from the amounts presented in, or used in the preparation of, the financial statements. The Board's summary of significant accounting policies are described in Note 1 to the Board's financial statements.

NOTE 4 RELATIONSHIP TO FINANCIAL STATEMENTS

The financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on a modified accrual basis with the exception of the revenue recognition of the delayed state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of certain state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, which may include the delayed state aid payments, whereas the GAAP basis does not. The special revenue fund also recognizes the delayed state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is an increase of \$341,899 for the general fund and a decrease of \$34,581,731 for the special revenue fund. See the Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's financial statements on a GAAP basis as presented as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 1,121,750	\$ 340,671,214	\$ 341,792,964
Special Revenue Fund	40,823,561	29,012,951	69,836,512
Capital Projects Fund		1,397,022	1,397,022
Food Service Fund	<u>16,675,638</u>	<u>351,883</u>	<u>17,027,521</u>
Total Financial Assistance	<u>\$ 58,620,949</u>	<u>\$ 371,433,070</u>	<u>\$ 430,054,019</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules may not necessarily agree with the amounts reported in the related federal and state financial reports due to timing differences between the District's fiscal year and grant program years.

NOTE 6 OTHER INFORMATION

Revenues and expenditures reported under the Food Distribution Program as non-cash assistance represent current year value received and current year distributions, respectively. TPAF Social Security contributions in the amount of \$8,478,593 represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2023. The amount reported as TPAF Pension System Contributions in the amount of \$41,558,870, TPAF Post-Retirement Medical Benefits Contributions in the amount of \$10,917,414 and TPAF Long-Term Disability Insurance in the amount of \$13,569 represents the amount paid by the State on behalf of the District for the fiscal year ended June 30, 2023. The School Development Authority's ("SDA") Educational Facilities Construction and Financing Act on-behalf payments totaling \$1,307,149 represent the amounts paid by SDA on behalf of the District for the facility project expenditures of the District for the fiscal year ended June 30, 2023.

NOTE 7 ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf State Programs for TPAF Pension, Post-Retirement Medical Benefits and Long-Term Disability Insurance Contributions as well as on-behalf School Development Authority Educational Facility Construction and Financing Act Program payments are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

NOTE 8 SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

<u>Program</u>	<u>Total</u>
Title I, Part A: Improving Basic Programs Operated by Local Education Agencies	\$ 8,587,390
Title III, Part A: Language Instruction for Limited Proficient and Immigrant Students	<u>515,340</u>
	<u>\$ 9,102,730</u>

NOTE 9 DE MINIMIS INDIRECT COST RATE

The District has not elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Part I -- Summary of Auditor's Results

Financial Statement

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

1) Material weakness identified? yes X no

2) Significant deficiencies identified? yes X none reported

Noncompliance material to basic financial statements noted? yes X no

Federal Awards

Internal control over compliance:

1) Material weakness identified? yes X no

2) Significant deficiencies identified? yes X none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 (a) of Uniform Guidance? yes X no

Identification of major federal programs:

<u>AL Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.559	231NJ304N1099	Summer Food Service Program
10.555	231NJ304N1099	National School Lunch Program
10.555	231NJ304N1099	After School Snacks
10.553	231NJ304N1099	School Breakfast Program
10.555	231NJ304N1099	Covid Supply Chain
21.027	SLFRP1024	School and Small Business Ventilation and Energy Efficiency Verification and Repair Program
21.027	SLFRFDOE1SES	Covid ARP State and Local Fiscal Recovery Fund DOE Special Education Svcs (ACSERS)
84.425D	S425D200027	Coronavirus Relief (ESSER I),
	S425D210027	Coronavirus Response and Relief (ESSER II)
84.425U	S425U210027	American Rescue Plan (ARP-ESSER)
84.425W	S425W210031	Emergency Relief Fund -Homeless Children and Youth (ARP-HCY)

Dollar threshold used to distinguish between Type A and Type B programs: \$ 1,673,285

Auditee qualified as low-risk auditee? X yes no

State Awards

\$ 3,000,000

X yes no

 yes X no

 yes X none reported

Unmodified

yes X none

State Grant/Project Number(s)
495-034-5120-078
495-034-5120-083
495-034-5120-089
495-034-5120-084
495-034-5094-003
495-034-5120-044
495-034-5120-086

<u>Name of State Program</u>
Equalization Aid
Education Adequacy Aid
Special Education Aid
Security Aid
TPAF Social Security Tax
Extraordinary Aid
Preschool Education Aid

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

There are none.

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR FEDERAL AWARDS

There are none.

CURRENT YEAR STATE AWARDS

There are none.

**PASSAIC PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. Uniform Guidance and NJ OMB Circular 15-08.

STATUS OF PRIOR YEAR FINDINGS

There were none.