



MOVING PLAINFIELD PUBLIC SCHOOLS FORWARD

# PLAINFIELD BOARD OF EDUCATION ANNUAL COMPREHENSIVE FINANCIAL REPORT

*ANNUAL AUDIT FOR THE  
YEAR ENDING JUNE 30, 2023*

# **Plainfield Board of Education**

## **City of Plainfield, New Jersey**

Annual Comprehensive Financial Report  
For the Year Ended June 30, 2023

Prepared by  
Business Office

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## **Introductory Section**



MOVING PLAINFIELD PUBLIC SCHOOLS FORWARD

# Plainfield Public Schools

Plainfield Board of Education

1200 Myrtle Avenue | Plainfield, NJ 07063

Phone: (908) 731-4200 | Fax: 908-731-4345

Website: <https://www.plainfieldnj12.org>

February 20, 2024

Honorable President and  
Members of the Plainfield Board of Education  
County of Union, New Jersey

The Annual Comprehensive Financial Report (ACFR) of the Board of Education of the City of Plainfield (the “District”) for the fiscal year ended June 30, 2023, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the Plainfield Board of Education (the “Board”). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District’s financial activities have been included.

The Annual Comprehensive Financial Report (ACFR) is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The Introductory section includes this transmittal letter, the District’s organizational chart, and a list of principal officials. The Financial section includes the auditor’s report, management’s discussion analysis, basic financial statements, and required supplementary information. The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the U.S. Uniform Guidance and New Jersey OMB’s Circular 15-08, “Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid.” Information related to this Single Audit, including the auditors’ report on the internal control structure and compliance with applicable laws and regulations, findings, and recommendations, are included in the Single Audit section of this report.

## 1) **REPORTING ENTITY AND ITS SERVICES**

The Board of Education of the City of Plainfield is an independent entity within the criteria adopted by the Government Account Standards Board (GASB) as established by NCGA Statement No. 3. All funds of the District are included in this report. The Board of Education of the City of Plainfield and all its schools constitute the District’s reporting entity.

Superintendent of Schools Rashon K. Hasan, Ed. S.

Board of Education Commissioners

Hanae M. Wyatt, President | Victor L. Webb, Jr., Vice President

Eric J. Andrews | Azim A. Gray | Pat Hembree | Terence J. Johnson | Sincere Malone | ShonTé Smith | Sarah B. Virgo

The Board of Education of the city of Plainfield provides a comprehensive educational program predicated on the New Jersey Student Learning Standards for students in grades Kindergarten through Twelve. A full-day Preschool Program for three-and four-year-old students, is provided through collaboration with community Day Care Centers, in addition to a few Pre-Kindergarten classes in the public schools. The District addresses the needs of the "whole child" by offering an exhaustive program for exceptional children in the areas of Special Education both in and out of district; and magnet programs for intellectually gifted, artistically, and musically talented students. Furthermore, enrichment and basic skills tutorial opportunities are provided for students before and after school.

The District completed the 2022 – 2023 fiscal year with an average daily enrollment of 8,364 students, which is 22 students below the previous year’s 2021 – 2022 enrollment.

Changes in student enrollment in the District over the last ten years were as follows:

| <b><u>Fiscal Year</u></b> | <b><u>Average Daily Enrollment</u></b> | <b><u>Percent Change</u></b> |
|---------------------------|--|------------------------------|
| 2022-23                   | 8,364                                  | (0.99)                       |
| 2021-22                   | 8,386                                  | 6.70                         |
| 2020-21                   | 7,845                                  | (3.68)                       |
| 2019-20                   | 8,144                                  | 5.25                         |
| 2018-19                   | 7,738                                  | (0.28)                       |
| 2017-18                   | 7,760                                  | (2.00)                       |
| 2016-17                   | 7,916                                  | 1.01                         |
| 2015-16                   | 7,832                                  | 3.79                         |
| 2014-15                   | 7,546                                  | 4.88                         |
| 2013-14                   | 7,195                                  | 6.00                         |
| 2012-13                   | 6,786                                  | 5.00                         |

## **2) ECONOMIC CONDITIONS AND OUTLOOK**

The City of Plainfield is located in the center of New Jersey’s industrial corridor, which extends from New York City to Philadelphia, and has experienced some of the same development that has affected large parts of northeastern and central New Jersey in terms of industrial relocation. Both manufacturing and non-manufacturing firms have tended, in recent years, to move from cities to large industrial parks located near interstate highways.

Additionally, over the last three decades, downtown commercial activity has generally diminished because of the trend toward suburban regional malls. This trend, combined with demographic shifts, has caused a reduction in Plainfield’s retail sales, which is likely to continue in the foreseeable future.

Lastly, part of the Long-Range Facilities for the Board of Education of the City of Plainfield includes various construction and renovation projects. In fact, the District’s Long-Range Facility Plan, in compliance with State Department of Education requirements, illustrates a need for significant physical plant renovations, alterations, and new construction.

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The New Jersey Schools Development Authority (NJSDA), formerly the New Jersey School Construction Corporation (NJSCC), has been finalizing the construction of a new 120,000-square-foot elementary school to house approximately 750 students. This new school will replace a former aging and small-capacity elementary school. Construction is estimated to be completed in the Summer of 2023.

### **3) MAJOR INITIATIVES**

#### **Audit Initiatives School Year 2022-2023**

##### **Instructional Technology and Resources**

Elementary students don't learn the same way as college students or adults. Schoology was designed for all students—from kindergarten through 12th grade—to be fully engaged with their learning. Schoology has spent the last ten years learning from our 1,600+ customers and more than 20 million users about what products and services classrooms, schools, and entire districts need to be successful. Learning is not just about teachers and students. Schoology allows you to bring everyone together—students, teachers, coaches, parents, and administrators—with one communication and collaboration platform.

PPSD has continued with Schoology and upgraded all curricula to function in all types of learning environments: in-person, hybrid, or entirely remote when needed. This includes purchasing HMH K-12 digital and print resources, Grades 6-12 STEM Scope Science, and Grades 6-9 Envision Mathematics. We also supported supplemental programs to assist with learning loss and student achievements, such as ALEKS, Scholastic, and Discovery Education.

##### **Technology Equipment and Upgrades**

PPSD has invested in laptops for all instructional staff members, as well as iPads for all students. SY 2022-2023, all students without internet connectivity have been identified. The PPSD also upgrades the district's wireless as well as the technological infrastructures. The district's primary forms of communication include the updated website to address the community's needs and provide updated information, Let's Talk and School Messenger.

##### **QSAC Initiatives**

The area of Curriculum and Instruction has slowly progressed over the years. To meet the needs of our QSAC findings, the district was required to hire additional supervisors to meet the needs of Curriculum and Instruction. In the SY 2022-2023 the addition of a Fine and Performing Arts Supervisor was part of the QSAC corrective action. The position will provide comprehensive support to the Visual Performing Arts.

##### **Mental Health**

As part of our ongoing commitment to the best mental health for all of our students, The District utilizes the SiLAS Social and Emotional Learning (SEL) Curriculum in all K-8 classes and the Panorama SEL Curriculum at the high school level. The district has invested in these two comprehensive and research-based tool-kits to ensure our K-12 SEL curriculum is responsive, proactive, and can be tracked for outcomes. All school social workers, guidance counselors, and Student Services members were trained in the Tool-Kits and were able to implement strategies to address students' well-being through systematic processes and identifiable approaches.

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## **Supplemental Programs and Addressing Learning Loss**

As part of the plan to address student learning and advanced student achievement, PPSD utilizes a tiered support system. Each tier of support provides students with access to individualized assistance. In tier one, coaches work with teachers to support large group follow-up. At tier two, interventionists meet the needs of all learners. After-school tutoring is available for all learners to meet them where they are.

## **Curriculum Programs**

The district has invested in the following curriculum initiatives:

- 1) Increase reading across the curriculum using Science of Reading. All curriculums have infused performance tasks aligned to the NJSLs for reading strategies.
- 2) Mathematics a. K-5 are currently in year three of the implementation of Ready Math. 6-12 are in one year of implementing year of one of Envision Math Geometry and Algebra II in grades 10-12.
- 3) English Language Arts
  - a. K-5 were in year two of adopting the Science of Reading practices and utilizing Into Reading and Arriba.
  - b. K-2 is piloting Age of Learning for both Reading and Math Intervention
  - c. 6-12 have adopted independent reading each day utilizing classroom library books, online book libraries, and grade-level select novels.
- 4) ELL: Tiering program that incorporates Spanish Interventions and the revision of Tier C to be taught mainly in English with additional support in the student's native language.
- 5) WIN period: What I Need period will be used for intervention and enrichment in all K-5 Schools.

## **4) INTERNAL ACCOUNTING CONTROLS**

Management of the District is responsible for establishing and maintaining an internal control structure to ensure that the assets of the District are protected from loss, theft, or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of the Basic Financial Statements in conformity with accounting principles generally accepted in the United States of America (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefit likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that an adequate internal control structure is in place to maintain compliance with applicable laws and regulations related to those programs. The internal control structure is subject to periodic evaluation by the District management.

Superintendent of Schools Rashon K. Hasan, Ed.S.

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As part of the District's Single Audit described earlier, tests are conducted to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs as well as to determine that the District has complied with applicable laws and regulations.

## **5) BUDGETARY CONTROLS**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the General Fund, the Special Revenue Fund, and the Debt Service Fund. Project-length budgets are approved for the capital improvements accounted for in the Capital Projects Fund. The final budget amount, as amended for the fiscal year, is reflected in the Financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line-item basis. Open encumbrances at year-end are either canceled or are included as re-appropriation of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as assignments of fund balance on June 30.

## **6) ACCOUNTING SYSTEM AND REPORTS**

The District complies with Governmental Accounting Standard Board (GASB) Statement 34 requirements. GASB requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor.

The District's accounting record reflects generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board "GASB". The accounting system of the District is organized on the basis of funds. These funds are explained in the "Notes to the Financial Statements."

## **7) CASH MANAGEMENT**

The investment policy of the District is guided in large part by State Statutes as detailed in the "Notes to the Financial Statements." The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Government Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from loss of funds on deposit with failed banking institutions.

The law requires governmental units in New Jersey to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

Superintendent of Schools Rashon K. Hasan, Ed.S.  
Board of Education Commissioners

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**8) RISK MANAGEMENT**

The Board carries various forms of insurance, including, but not limited to, general liability, automobile liability, comprehensive/collision, hazard, and theft insurance on property and contents, and fidelity bonds.

**9) OTHER INFORMATION**

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of PKF O'Connor Davies, LLP was selected by the Board of Education. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the Single Audit Act and the related U.S. Uniform Guidance and New Jersey OMB Circular 15-08. The auditors' report on the basic financial statements and combining individual fund statements and schedules is included in the Financial Section of this report. The auditors' reports related specifically to the single audit are included in the Single Audit section of this report.

**10) ACKNOWLEDGMENTS**

The members of the Board of Education of the City of Plainfield continue to express their concern for and strive to provide fiscal accountability to the citizens and taxpayers of the school district. They contribute their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the services of the financial and accounting staff.

Respectfully submitted,

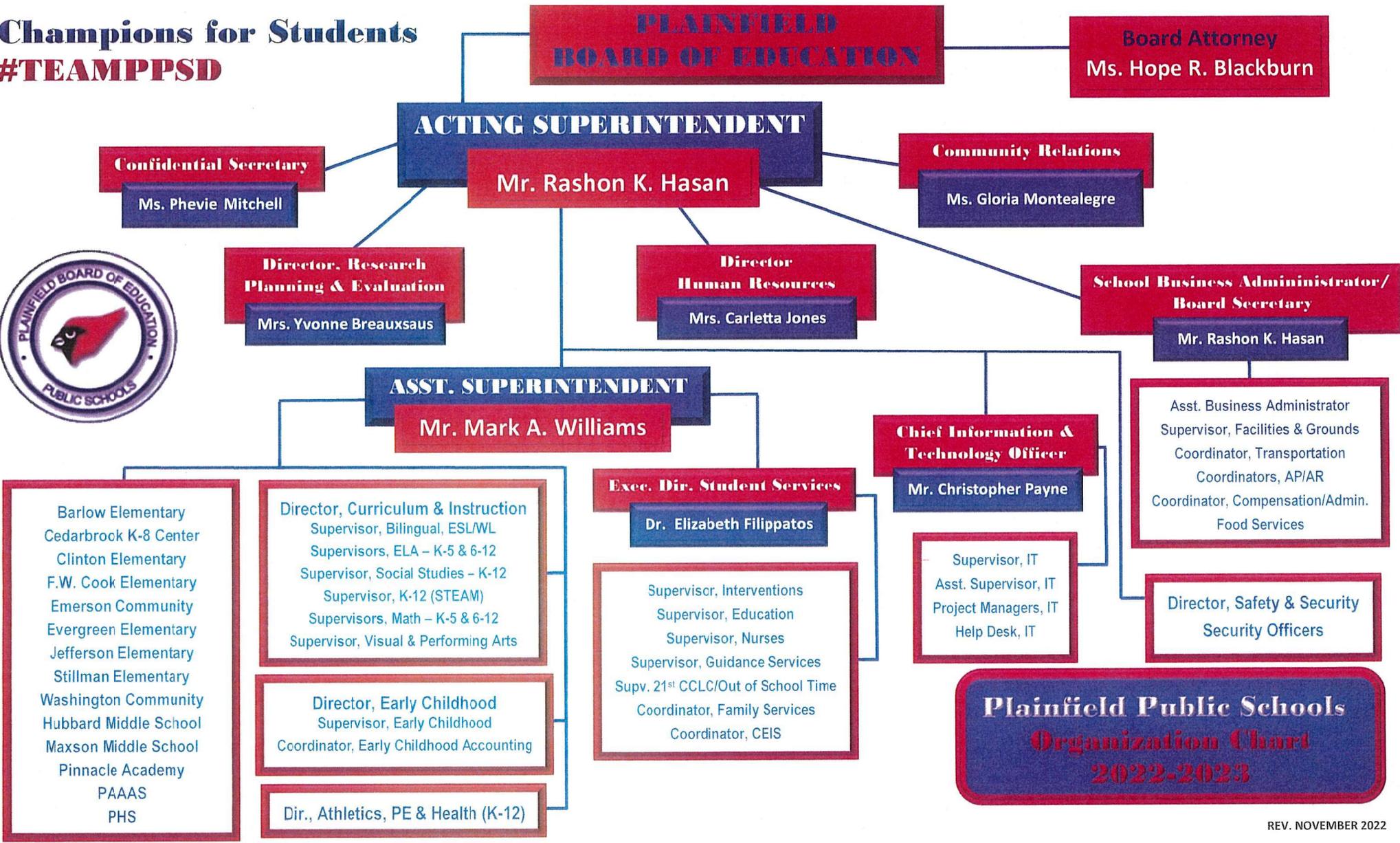
  
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Rashon K. Hasan, Ed.S.  
Superintendent of Schools

  
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Cameron E. Cox  
School Business Administrator/Board Secretary

Superintendent of Schools Rashon K. Hasan, Ed.S.  
Board of Education Commissioners

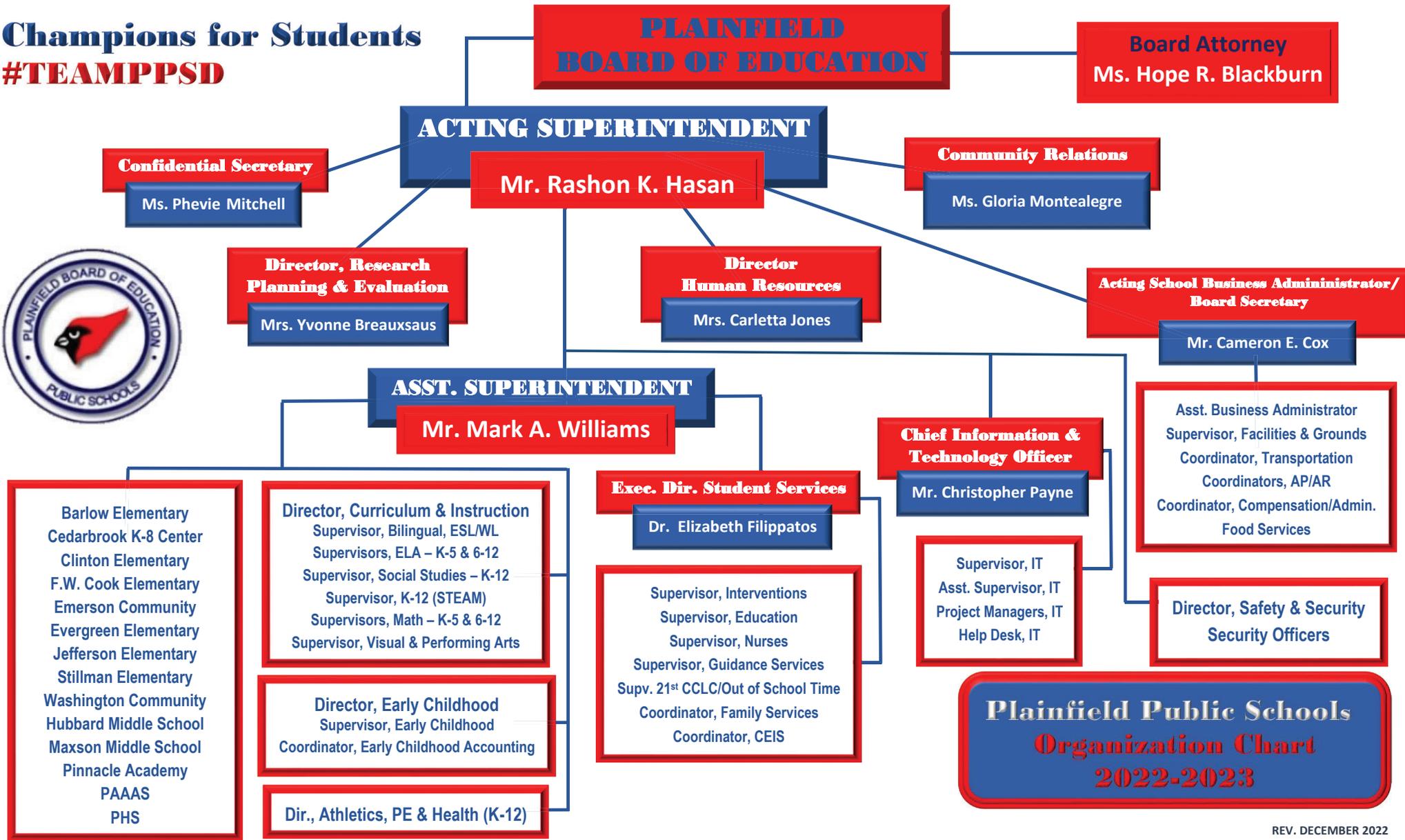
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**Plainfield Public Schools**  
**Organization Chart**  
**2022-2023**

**Champions for Students**  
**#TEAMPPSD**



**Plainfield Public Schools**  
**Organization Chart**  
**2022-2023**

REV. DECEMBER 2022

**PLAINFIELD BOARD OF EDUCATION  
Plainfield, New Jersey**

**ROSTER OF OFFICIALS  
AS OF JUNE 30, 2023**

| <b><u>NAME</u></b>       | <b><u>TERM EXPIRATION</u></b> |
|--------------------------|-------------------------------|
| Mr. Azim A. Gray         | 2025                          |
| Mr. Eric J. Andrews, Jr. | 2023                          |
| Ms. Josely Castro        | 2023                          |
| Mrs. Willie P. Hembree   | 2025                          |
| Ms. ShonTe Smith         | 2025                          |
| Mrs. Sarah Virgo         | 2024                          |
| Mr. Victor Webb          | 2024                          |
| Ms. Jacqueline Workman   | 2023                          |
| Mrs. Hanae Wyatt         | 2024                          |

**Other Officials**

Mr. Rashon K. Hasan, Acting Superintendent of Schools

Mr. Cameron E. Cox, Acting School Business Administrator/Board Secretary

**PLAINFIELD BOARD OF EDUCATION  
CONSULTANTS AND ADVISORS**

**AUDIT FIRM**

PKF O' Connor Davies, LLP  
300 Tice Boulevard, Suite 315  
Woodcliff Lake, NJ 07677

**BOARD ATTORNEY**

Busch Law Group  
450 Main Street  
Metuchen, NJ 0884

**OFFICIAL DEPOSITORY**

Investors Bank  
130 Watchung Avenue  
Plainfield, NJ 07060

## **Financial Section**



## Independent Auditors' Report

**Honorable President and Members  
of the Board of Education  
Plainfield Board of Education  
County of Union,  
Plainfield, New Jersey**

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Plainfield Board of Education (the "District"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the District as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS); audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

PKF O'CONNOR DAVIES, LLP  
300 Tice Boulevard, Suite 315, Woodcliff Lake, NJ 07677 | Tel: 201.712.9800 | Fax: 201.712.0988 | [www.pkfod.com](http://www.pkfod.com)

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements, long-term debt schedules, and the schedules of expenditures of federal awards and state financial assistance, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, are presented for additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements, long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the Annual Comprehensive Financial Report for the year ended June 30, 2023. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*PKF O'Connor Davies, LLP*

Woodcliff Lake, New Jersey  
February 20, 2024



Gary W. Higgins, CPA  
Licensed Public School Accountant, No. CS00814

**Required Supplementary Information – Part I**

Management's Discussion and Analysis

**PLAINFIELD BOARD OF EDUCATION  
PLAINFIELD, NEW JERSEY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

The Management's Discussion and Analysis of the Plainfield Board of Education's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2023. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements including the notes to enhance their understanding of the School District's financial performance. Certain comparative information between the current year (2022-2023) and the prior year (2021-2022) is required to be presented in the MD&A.

### **Financial Highlights**

Key financial highlights for 2023 are as follows:

- In total, net position increased by \$65,568,905. Net position of governmental activities increased by \$65,506,816, which represents a 111% increase over the June 30, 2022 net position. Net position of the business-type activities, which represents the food service operation, increased by \$62,089 or 1% from the June 30, 2022 net position.
- General Revenues accounted for \$264,377,139 or 77% of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions accounted for \$78,911,112 or 23% of total revenues of \$343,288,251.
- The School District had \$277,719,346 in expenses: only \$78,911,112 of these expenses was offset by program specific charges for services, grants or contributions. General revenues (primarily unrestricted state aid and property taxes) of \$264,377,139 were adequate to provide for these programs.

### **Using the Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the Plainfield Board of Education as a financial whole, or as an entire reporting entity.

The Statement of Net Position and Statement of Activities provide information about the activities of the entire School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School district's most significant funds. The District considers all of its governmental funds and its sole enterprise fund to be major funds. For the Plainfield Board of Education, the general fund is the most significant fund.

**PLAINFIELD BOARD OF EDUCATION  
PLAINFIELD, NEW JERSEY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**Reporting the School District as a Whole**

**Statement of Net Position and the Statement of Activities**

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School district as a whole looks at all financial transactions-and ask the question, "How did we do financially during fiscal year ended June 30, 2023?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, liabilities and deferred outflows/inflows of resources using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the school district as a whole, the financial position of the School district has improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth and limits on reserves, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- **Governmental Activities-** All of the School District's programs and services are reported here including instruction, student and instruction related services, general and school administration services, operation and maintenance of plant facilities, pupil transportation, and business/central services.
- **Business-Type Activities -** This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business type activity.

**Reporting the School District's Most Significant Funds**

**Fund Financial Statements**

Fund financial reports provide detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General, Special Revenue, Capital Projects, and Debt Service Funds. The School District's enterprise fund is the Food Service Fund. All its funds are considered major funds. Each of these funds is more fully described in the Notes to the Financial Statements.

**Governmental Funds**

Most of the School District's activities are reported in governmental funds, which focus on how monies flows into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School district's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the Statement of Net Position and the Statement of Activities and the governmental funds are reconciled in the financial statements.

**PLAINFIELD BOARD OF EDUCATION  
PLAINFIELD, NEW JERSEY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**Enterprise Fund**

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

**The School District as a Whole**

The Statement of Net Position provides the perspective of the District as a whole. Table A-1 provides a summary of the District's net position as of June 30, 2023 and 2022.

**Table A-1  
Statement of Net Position  
as of June 30, 2023 and 2022**

|   | Governmental<br>Activities |                      | Business-Type<br>Activities |                     | Total                 |                      |
|---|----------------------------|----------------------|-----------------------------|---------------------|-----------------------|----------------------|
|   | <u>2023</u>                | <u>2022</u>          | <u>2023</u>                 | <u>2022</u>         | <u>2023</u>           | <u>2022</u>          |
| <b>Assets</b>                               |                            |                      |                             |                     |                       |                      |
| Current and Other Assets                    | \$ 48,326,505              | \$ 35,156,398        | \$ 2,559,920                | \$ 2,791,713        | \$ 50,886,425         | \$ 37,948,111        |
| Capital Assets, Net                         | <u>154,636,446</u>         | <u>114,264,774</u>   | <u>2,956,283</u>            | <u>2,631,288</u>    | <u>157,592,729</u>    | <u>116,896,062</u>   |
| <b>Total Assets</b>                         | <u>202,962,951</u>         | <u>149,421,172</u>   | <u>5,516,203</u>            | <u>5,423,001</u>    | <u>208,479,154</u>    | <u>154,844,173</u>   |
| <b>Deferred Outflows of Resources</b>       |                            |                      |                             |                     |                       |                      |
| Deferred Amount on Refunding of Debt        | 59,071                     | 85,342               |                             |                     | 59,071                | 85,342               |
| Deferred Amount on Net Pension Liability    | <u>5,290,432</u>           | <u>4,124,793</u>     | <u>-</u>                    | <u>-</u>            | <u>5,290,432</u>      | <u>4,124,793</u>     |
| <b>Total Deferred Outflows of Resources</b> | <u>5,349,503</u>           | <u>4,210,135</u>     | <u>-</u>                    | <u>-</u>            | <u>5,349,503</u>      | <u>4,210,135</u>     |
| <b>Liabilities:</b>                         |                            |                      |                             |                     |                       |                      |
| Other Liabilities                           | 27,394,002                 | 28,595,604           | 4,614                       | 6,965               | 27,398,616            | 28,602,569           |
| Non-Current Liabilities                     | <u>49,208,157</u>          | <u>47,937,343</u>    | <u>-</u>                    | <u>-</u>            | <u>49,208,157</u>     | <u>47,937,343</u>    |
| <b>Total Liabilities</b>                    | <u>76,602,159</u>          | <u>76,532,947</u>    | <u>4,614</u>                | <u>6,965</u>        | <u>76,606,773</u>     | <u>76,539,912</u>    |
| <b>Deferred Inflows of Resources</b>        |                            |                      |                             |                     |                       |                      |
| Deferred Amount on Net Pension Liability    | <u>7,446,068</u>           | <u>18,340,949</u>    | <u>-</u>                    | <u>-</u>            | <u>7,446,068</u>      | <u>18,340,949</u>    |
| <b>Total Deferred Inflows of Resources</b>  | <u>7,446,068</u>           | <u>18,340,949</u>    | <u>-</u>                    | <u>-</u>            | <u>7,446,068</u>      | <u>18,340,949</u>    |
| <b>Net Position:</b>                        |                            |                      |                             |                     |                       |                      |
| Net Investment in                           |                            |                      |                             |                     |                       |                      |
| Capital Assets                              | 141,295,376                | 95,938,712           | 2,631,288                   | 2,664,752           | 143,926,664           | 98,603,464           |
| Restricted                                  | 28,703,982                 | 13,488,996           |                             |                     | 28,703,982            | 13,488,996           |
| Unrestricted                                | <u>(45,735,131)</u>        | <u>(50,670,297)</u>  | <u>2,880,301</u>            | <u>2,784,748</u>    | <u>(42,854,830)</u>   | <u>(47,885,549)</u>  |
| <b>Total Net Position</b>                   | <u>\$ 124,264,227</u>      | <u>\$ 58,757,411</u> | <u>\$ 5,511,589</u>         | <u>\$ 5,449,500</u> | <u>\$ 129,775,816</u> | <u>\$ 64,206,911</u> |

**PLAINFIELD BOARD OF EDUCATION  
PLAINFIELD, NEW JERSEY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**The School District as a Whole (Continued)**

Table A-2 shows changes in net position for the fiscal year ended June 30, 2023 and 2022.

**Table A-2  
Changes in Net Position  
For the Fiscal Years Ended June 30, 2023 and 2022**

|   | Governmental          |                      | Business-Type       |                     | Total                 |                      |
|---|-----------------------|----------------------|---------------------|---------------------|-----------------------|----------------------|
|   | Activities            |                      | Activities          |                     |                       |                      |
|   | <u>2023</u>           | <u>2022</u>          | <u>2023</u>         | <u>2022</u>         | <u>2023</u>           | <u>2022</u>          |
| <b>Revenues</b>                           |                       |                      |                     |                     |                       |                      |
| Program Revenues                          |                       |                      |                     |                     |                       |                      |
| Charges for Services                      | \$ 45,000             | \$ 95,294            | \$ 1,371,179        | \$ 899,429          | \$ 1,416,179          | \$ 994,723           |
| Operating Grants and Contributions        | 46,384,305            | 41,703,995           | 5,885,422           | 8,141,909           | 52,269,727            | 49,845,904           |
| Capital Grants and Contributions          | 25,225,206            | 20,111,531           |                     |                     | 25,225,206            | 20,111,531           |
| General Revenues                          |                       |                      |                     |                     |                       |                      |
| Property Taxes                            | 27,146,300            | 26,950,177           |                     |                     | 27,146,300            | 26,950,177           |
| Grants and Entitlements                   | 234,461,936           | 207,959,198          |                     |                     | 234,461,936           | 207,959,198          |
| Other                                     | <u>2,768,903</u>      | <u>1,603,310</u>     | <u>-</u>            | <u>-</u>            | <u>2,768,903</u>      | <u>1,603,310</u>     |
| <b>Total Revenues</b>                     | <u>336,031,650</u>    | <u>298,423,505</u>   | <u>7,256,601</u>    | <u>9,041,338</u>    | <u>343,288,251</u>    | <u>307,464,843</u>   |
| <b>Program Expenses</b>                   |                       |                      |                     |                     |                       |                      |
| Instruction                               |                       |                      |                     |                     |                       |                      |
| Regular                                   | 118,466,780           | 96,810,655           |                     |                     | 118,466,780           | 96,810,655           |
| Special Education                         | 15,132,613            | 17,213,827           |                     |                     | 15,132,613            | 17,213,827           |
| Other Instruction                         | 21,235,506            | 26,039,786           |                     |                     | 21,235,506            | 26,039,786           |
| School Sponsored Activities and Athletics | 1,860,929             | 1,959,542            |                     |                     | 1,860,929             | 1,959,542            |
| Support Services                          |                       |                      |                     |                     |                       |                      |
| Student and Instruction Related Services  | 68,442,645            | 62,615,323           |                     |                     | 68,442,645            | 62,615,323           |
| General Administration Services           | 2,186,778             | 2,205,238            |                     |                     | 2,186,778             | 2,205,238            |
| School Administration Services            | 7,025,893             | 8,700,610            |                     |                     | 7,025,893             | 8,700,610            |
| Plant Operations and Maintenance          | 19,573,766            | 29,926,030           |                     |                     | 19,573,766            | 29,926,030           |
| Pupil Transportation                      | 10,064,735            | 6,839,525            |                     |                     | 10,064,735            | 6,839,525            |
| Business/Central Services                 | 6,316,953             | 6,077,864            |                     |                     | 6,316,953             | 6,077,864            |
| Interest on Long-Term Debt                | 218,236               | 265,846              |                     |                     | 218,236               | 265,846              |
| Food Service                              | <u>-</u>              | <u>-</u>             | <u>7,194,512</u>    | <u>6,589,454</u>    | <u>7,194,512</u>      | <u>6,589,454</u>     |
| <b>Total Expenses</b>                     | <u>270,524,834</u>    | <u>258,654,246</u>   | <u>7,194,512</u>    | <u>6,589,454</u>    | <u>277,719,346</u>    | <u>265,243,700</u>   |
| Change in Net Position                    | 65,506,816            | 39,769,259           | 62,089              | 2,451,884           | 65,568,905            | 42,221,143           |
| Beginning of Year, Net Position           | <u>58,757,411</u>     | <u>18,988,152</u>    | <u>5,449,500</u>    | <u>2,997,616</u>    | <u>64,206,911</u>     | <u>21,985,768</u>    |
| End of Year, Net Position                 | <u>\$ 124,264,227</u> | <u>\$ 58,757,411</u> | <u>\$ 5,511,589</u> | <u>\$ 5,449,500</u> | <u>\$ 129,775,816</u> | <u>\$ 64,206,911</u> |

**PLAINFIELD BOARD OF EDUCATION  
PLAINFIELD, NEW JERSEY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**Governmental Activities**

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table A-3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

**Table A-3  
Total and Net Cost of Services for Governmental Activities**

|   | <u>Total Cost of Services</u> |                       | <u>Net Cost (Revenue) of Services</u> |                       |
|---|-------------------------------|-----------------------|---------------------------------------|-----------------------|
|   | <u>2023</u>                   | <u>2022</u>           | <u>2023</u>                           | <u>2022</u>           |
| <b>Program Expenses</b>                   |                               |                       |                                       |                       |
| Instruction                               |                               |                       |                                       |                       |
| Regular                                   | \$ 118,466,780                | \$ 96,810,655         | \$ 106,980,758                        | \$ 95,301,574         |
| Special Education                         | 15,132,613                    | 17,213,827            | 15,132,613                            | 15,179,412            |
| Other Instruction                         | 21,235,506                    | 26,039,786            | 21,235,506                            | 20,079,815            |
| School Sponsored Activities and Athletics | 1,860,929                     | 1,959,542             | 1,860,929                             | 1,671,522             |
| Support Services                          |                               |                       |                                       |                       |
| Student and Instruction Related Services  | 68,442,645                    | 62,615,323            | 35,906,954                            | 32,355,762            |
| General Administration Services           | 2,186,778                     | 2,205,238             | 2,186,778                             | 2,205,238             |
| School Administration Services            | 7,025,893                     | 8,700,610             | 7,025,893                             | 8,700,610             |
| Plant Operations and Maintenance          | 19,573,766                    | 29,926,030            | (8,059,032)                           | 8,066,258             |
| Pupil Transportation                      | 10,064,735                    | 6,839,525             | 10,064,735                            | 6,839,525             |
| Business/Central Services                 | 6,316,953                     | 6,077,864             | 6,316,953                             | 6,077,864             |
| Interest on Long-Term Debt                | 218,236                       | 265,846               | 218,236                               | 265,846               |
| <b>Total Governmental Activities</b>      | <u>\$ 270,524,834</u>         | <u>\$ 258,654,246</u> | <u>\$ 198,870,323</u>                 | <u>\$ 196,743,426</u> |

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Student and instruction related service expenses include the activities involved with assisting staff with the content and process of teaching to students, including curriculum, staff development and guidance.

General and school administration and central services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Interest and other charges involve the transactions associated with the payment of interest and other related charges to servicing the debt of the School District.

**PLAINFIELD BOARD OF EDUCATION  
PLAINFIELD, NEW JERSEY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**Governmental Activities (Continued)**

The District's total revenues for governmental activities were \$334,854,410 and \$298,423,505 for the years ended June 30, 2023 and 2022, respectively. Property taxes made up 8% and 9% of revenues for governmental activities for the Plainfield Board of Education for fiscal years 2023 and 2022, respectively. Federal, State, and local grants accounted for another 91% and 90% of revenue for the years ended June 30, 2023 and 2022, respectively.

**Business - Type Activities**

Revenues for the District's business-type activities (food service program) were comprised of charges for services and federal and state reimbursements.

- Food Service revenues exceeded expenses by \$62,089.
- Charges for services represents \$1,371,179 or 19% of revenue. This represents amounts paid by Patrons for daily food service.
- Federal and state reimbursements for meals, including payments for free and reduced lunches, breakfast and snacks and donated commodities was \$5,874,056 or 81% of revenue.

**School District's Funds**

Information about the School District's major funds follows this report. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$348,130,982 and \$303,208,980 and expenditures of \$333,841,197 and \$288,075,543 for the fiscal year ended June 30, 2023 and 2022, respectively.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

**PLAINFIELD BOARD OF EDUCATION  
PLAINFIELD, NEW JERSEY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**School District's Funds (Continued)**

The following schedule presents a summary of the revenues of the governmental funds for the fiscal years ended June 30, 2023 and 2022:

**Table A-4  
Summary of Governmental Funds Revenues  
For the Fiscal Years Ended June 30, 2023 and 2022**

|                       | <u>Year Ended June 30</u> |                       | <u>Increase/<br/>(Decrease)</u> | <u>Percentage<br/>Change</u> |
|-----------------------|---------------------------|-----------------------|---------------------------------|------------------------------|
|                       | <u>2023</u>               | <u>2022</u>           |                                 |                              |
| <b>Revenues</b>       |                           |                       |                                 |                              |
| Local Sources         | \$ 30,482,477             | \$ 29,006,123         | \$ 1,476,354                    | 5.1%                         |
| State Sources         | 295,234,772               | 256,255,313           | 38,979,459                      | 15.2%                        |
| Federal Sources       | <u>22,413,733</u>         | <u>17,947,544</u>     | <u>4,466,189</u>                | 24.9%                        |
| <b>Total Revenues</b> | <u>\$ 348,130,982</u>     | <u>\$ 303,208,980</u> | <u>\$ 44,922,002</u>            | 14.8%                        |

The following schedule presents a summary of governmental funds expenditures for the fiscal years ended June 30, 2023 and 2022:

**Table A-5  
Summary of Governmental Funds Expenditures  
For the Fiscal Years Ended June 30, 2023 and 2022**

|                           | <u>Year Ended June 30</u> |                       | <u>Increase/<br/>(Decrease)</u> | <u>Percentage<br/>Change</u> |
|---------------------------|---------------------------|-----------------------|---------------------------------|------------------------------|
|                           | <u>2023</u>               | <u>2022</u>           |                                 |                              |
| <b>Expenditures</b>       |                           |                       |                                 |                              |
| Instruction               | \$ 165,646,258            | \$ 146,932,463        | \$ 18,713,795                   | 12.7%                        |
| Support Services          | 122,645,003               | 110,835,304           | 11,809,699                      | 10.7%                        |
| Capital Outlay            | 43,346,686                | 28,103,651            | 15,243,035                      | 54.2%                        |
| Debt Service              | <u>2,203,250</u>          | <u>2,204,125</u>      | <u>(875)</u>                    | 0.0%                         |
| <b>Total Expenditures</b> | <u>\$ 333,841,197</u>     | <u>\$ 288,075,543</u> | <u>\$ 45,765,654</u>            | 15.9%                        |

**PLAINFIELD BOARD OF EDUCATION  
PLAINFIELD, NEW JERSEY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**General Fund Budgeting Highlights**

The School District's budget is prepared according to New Jersey law, and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. Over the course of the year, the District revised the annual operating budget several times. Revisions in the budget were made to appropriate additional grants and to prevent over-expenditures in specific line item accounts.

**Capital Assets**

As of June 30, 2023 and 2022, the School District had invested in land, construction in progress, land improvements, buildings and building improvements and machinery and equipment for governmental activities as reflected on Table A-6:

**Table A-6  
Capital Assets  
Governmental Activities  
as of June 30, 2023 and 2022**

|                                    | <u>2023</u>           | <u>2022</u>           |
|------------------------------------|-----------------------|-----------------------|
| Land                               | \$ 1,776,334          | \$ 1,776,334          |
| Construction in Progress           | 75,470,192            | 38,448,028            |
| Land Improvements                  | 4,920,549             | 4,838,103             |
| Building and Building Improvements | 118,713,326           | 113,865,991           |
| Machinery and Equipment            | <u>12,128,728</u>     | <u>10,733,987</u>     |
|                                    | 213,009,129           | 169,662,443           |
| Less: Accumulated Depreciation     | <u>(58,372,683)</u>   | <u>(55,397,669)</u>   |
| Capital Assets, Net                | <u>\$ 154,636,446</u> | <u>\$ 114,264,774</u> |

Overall, capital assets for governmental activities increased \$40,371,672 from fiscal year 2022 to fiscal year 2023 due to capital outlay additions exceeding depreciation.

**Table A-7  
Capital Assets  
Business-Type Activities  
as of June 30, 2023 and 2022**

|                                    | <u>2023</u>         | <u>2022</u>         |
|------------------------------------|---------------------|---------------------|
| Building and Building Improvements | \$ 2,037,302        | \$ 2,037,302        |
| Machinery and Equipment            | 2,384,895           | 2,029,390           |
| Less: Accumulated Depreciation     | <u>(1,790,909)</u>  | <u>(1,401,940)</u>  |
| Capital Assets, Net                | <u>\$ 2,631,288</u> | <u>\$ 2,664,752</u> |

**PLAINFIELD BOARD OF EDUCATION  
PLAINFIELD, NEW JERSEY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Overall, capital assets for business-type activities decreased \$33,464 from fiscal year 2022 to fiscal year 2023 as a result of depreciation exceeding additions.

**Debt Administration**

At June 30, 2023 and 2022, the School District had \$54,003,422 and \$53,213,653 in long-term liabilities, respectively. Table A-8 shows the breakdown of outstanding debt owed.

**Table A-8  
Long-Term Debt  
Outstanding Long-Term Liabilities  
as of June 30, 2023 and 2022**

|  | <u>2023</u>          | <u>2022</u>          |
|--|----------------------|----------------------|
| Bonds Payable, Including Unamortized Premium | \$ 8,843,473         | \$ 10,818,091        |
| Compensated Absences                         | 2,786,568            | 2,700,972            |
| Financed Purchase Payable                    | 4,556,668            | 7,593,313            |
| Net Pension Liability                        | 34,183,586           | 28,095,448           |
| Claims Payable                               | 554,982              | 754,918              |
| Accrued Liability for Insurance Claims       | <u>3,078,145</u>     | <u>3,250,911</u>     |
| Total  | <u>\$ 54,003,422</u> | <u>\$ 53,213,653</u> |

At June 30, 2023, the School District's remaining legal debt margin was \$116,260,822. Additional information pertaining to the District's long-term debt can be found in Note 4 to the financial statements.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the money it receives. Questions about this report or additional financial information needs should be directed to Cameron E. Cox, Business Administrator, Plainfield Board of Education, 1200 Myrtle Avenue, Plainfield, New Jersey 07060.

## **Basic Financial Statements**

## **Government-wide Financial Statements**

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2023.

## Plainfield Board of Education

## Statement of Net Position

June 30, 2023

|  | <b>Governmental<br/>Activities</b> | <b>Business-type<br/>Activities</b> | <b>Total</b>          |
|--|------------------------------------|-------------------------------------|-----------------------|
| <b>Assets</b>  |                                    |                                     |                       |
| Cash and cash equivalents                                      | \$ 38,743,205                      | \$ 2,186,683                        | \$ 40,929,888         |
| Accounts receivable  | 9,583,300                          | 660,064                             | 10,243,364            |
| Inventories  |                                    | 38,168                              | 38,168                |
| Capital assets - non-depreciable                               | 77,246,526                         |                                     | 77,246,526            |
| Capital assets - depreciable, net                              | 77,389,920                         | 2,631,288                           | 80,021,208            |
| Total assets   | <u>202,962,951</u>                 | <u>5,516,203</u>                    | <u>208,479,154</u>    |
| <b>Deferred Outflows of Resources</b>                          |                                    |                                     |                       |
| Deferred loss on refunding                                     | 59,071                             |                                     | 59,071                |
| Pension deferrals  | 5,290,432                          |                                     | 5,290,432             |
| Total assets and deferred outflows of resources                | <u>208,312,454</u>                 | <u>5,516,203</u>                    | <u>213,828,657</u>    |
| <b>Liabilities</b>   |                                    |                                     |                       |
| Accounts payable   | 6,798,017                          |                                     | 6,798,017             |
| Claims payable   | 1,177,231                          |                                     | 1,177,231             |
| Payable to state government                                    | 18,024                             |                                     | 18,024                |
| Other liability  | 22,609                             |                                     | 22,609                |
| Payroll deductions and withholdings payable                    | 5,901,735                          |                                     | 5,901,735             |
| Unearned revenue   | 8,514,767                          | 4,614                               | 8,519,381             |
| Accrued interest payable                                       | 166,354                            |                                     | 166,354               |
| Net pension liability  | 34,183,586                         |                                     | 34,183,586            |
| Current portion of long-term obligations                       | 4,795,265                          |                                     | 4,795,265             |
| Noncurrent portion of long-term obligations                    | 15,024,571                         |                                     | 15,024,571            |
| Total liabilities  | <u>76,602,159</u>                  | <u>4,614</u>                        | <u>76,606,773</u>     |
| <b>Deferred Inflow of Resources</b>                            |                                    |                                     |                       |
| Pension deferrals  | 7,446,068                          |                                     | 7,446,068             |
| <b>Net position</b>  |                                    |                                     |                       |
| Net investment in capital assets                               | 141,295,376                        | 2,631,288                           | 143,926,664           |
| Restricted for:  |                                    |                                     |                       |
| Debt service   | 65,340                             |                                     | 65,340                |
| Capital projects   | 2,002                              |                                     | 2,002                 |
| Capital reserve  | 15,819,816                         |                                     | 15,819,816            |
| Maintenance reserve  | 3,000,000                          |                                     | 3,000,000             |
| Excess surplus - designated for subsequent year's expenditures | 8,656,853                          |                                     | 8,656,853             |
| Unemployment compensation                                      | 960,116                            |                                     | 960,116               |
| Student activities   | 199,855                            |                                     | 199,855               |
| Unrestricted (deficit)   | (45,735,131)                       | 2,880,301                           | (42,854,830)          |
| Total net position   | <u>\$ 124,264,227</u>              | <u>\$ 5,511,589</u>                 | <u>\$ 129,775,816</u> |

See accompanying notes to the basic financial statements .

## Plainfield Board of Education

## Statement of Activities

Year ended June 30, 2023

| Functions/Programs                          | Expenses              | Program Revenues     |                                    |                                  | Net (Expense) Revenue and Changes in Net Position |                          | Total                 |
|---|-----------------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|-----------------------|
|   |                       | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities                           | Business-type Activities |                       |
| <b>Governmental activities</b>              |                       |                      |                                    |                                  |   |                          |                       |
| Instruction:                                |                       |                      |                                    |                                  |   |                          |                       |
| Regular                                     | \$ 118,466,780        | \$ 45,000            | \$ 11,441,022                      |                                  | \$ (106,980,758)                                  |                          | \$ (106,980,758)      |
| Special Education                           | 15,132,613            |                      |                                    |                                  | (15,132,613)                                      |                          | (15,132,613)          |
| Other Instruction                           | 21,235,506            |                      |                                    |                                  | (21,235,506)                                      |                          | (21,235,506)          |
| School Sponsored Activities and Athletics   | 1,860,929             |                      |                                    |                                  | (1,860,929)                                       |                          | (1,860,929)           |
| Support Services:                           |                       |                      |                                    |                                  |   |                          |                       |
| Student and Instruction Related Services    | 68,442,645            |                      | 32,535,691                         |                                  | (35,906,954)                                      |                          | (35,906,954)          |
| School Administration Services              | 7,025,893             |                      |                                    |                                  | (7,025,893)                                       |                          | (7,025,893)           |
| General Administration Services             | 2,186,778             |                      |                                    |                                  | (2,186,778)                                       |                          | (2,186,778)           |
| Business/Central Services                   | 6,316,953             |                      |                                    |                                  | (6,316,953)                                       |                          | (6,316,953)           |
| Plant Operations and Maintenance            | 19,573,766            |                      | 2,407,592                          | \$ 25,225,206                    | 8,059,032   |                          | 8,059,032             |
| Pupil Transportation                        | 10,064,735            |                      |                                    |                                  | (10,064,735)                                      |                          | (10,064,735)          |
| Interest on Long-Term Debt                  | 218,236               |                      |                                    |                                  | (218,236)   |                          | (218,236)             |
| Total governmental activities               | <u>270,524,834</u>    | <u>45,000</u>        | <u>46,384,305</u>                  | <u>25,225,206</u>                | <u>(198,870,323)</u>                              |                          | <u>(198,870,323)</u>  |
| <b>Business-type activities</b>             |                       |                      |                                    |                                  |   |                          |                       |
| Food service                                | 7,194,512             | 1,371,179            | 5,885,422                          |                                  |   | \$ 62,089                | 62,089                |
| Total business-type activities              | <u>7,194,512</u>      | <u>1,371,179</u>     | <u>5,885,422</u>                   |                                  |   | <u>62,089</u>            | <u>62,089</u>         |
| Total primary government                    | <u>\$ 277,719,346</u> | <u>\$ 1,416,179</u>  | <u>\$ 52,269,727</u>               | <u>\$ 25,225,206</u>             | <u>(198,870,323)</u>                              | <u>62,089</u>            | <u>(198,808,234)</u>  |
| <b>General revenues:</b>                    |                       |                      |                                    |                                  |   |                          |                       |
| Taxes:                                      |                       |                      |                                    |                                  |   |                          |                       |
| Property taxes, levied for general purposes |                       |                      |                                    |                                  | 26,018,540  |                          | 26,018,540            |
| Property taxes, levied for debt service     |                       |                      |                                    |                                  | 1,127,760   |                          | 1,127,760             |
| State and federal sources - unrestricted    |                       |                      |                                    |                                  | 234,461,936                                       |                          | 234,461,936           |
| Miscellaneous income                        |                       |                      |                                    |                                  | 2,768,903   |                          | 2,768,903             |
| Total general revenues                      |                       |                      |                                    |                                  | <u>264,377,139</u>                                |                          | <u>264,377,139</u>    |
| Change in net position                      |                       |                      |                                    |                                  | 65,506,816  | 62,089                   | 65,568,905            |
| Net Position—beginning                      |                       |                      |                                    |                                  | 58,757,411  | 5,449,500                | 64,206,911            |
| Net position-end of year                    |                       |                      |                                    |                                  | <u>\$ 124,264,227</u>                             | <u>\$ 5,511,589</u>      | <u>\$ 129,775,816</u> |

See accompanying notes to the basic financial statements .

## **Governmental Funds**

Plainfield Board of Education  
Governmental Funds

Balance Sheet

June 30, 2023

|   | Major Funds          |                            |                             |                         | Total<br>Governmental<br>Funds |
|---|----------------------|----------------------------|-----------------------------|-------------------------|--------------------------------|
|   | General<br>Fund      | Special<br>Revenue<br>Fund | Capital<br>Projects<br>Fund | Debt<br>Service<br>Fund |                                |
| <b>Assets</b>   |                      |                            |                             |                         |                                |
| Cash and cash equivalents   | \$ 37,126,381        | \$ 1,549,482               | \$ 2,002                    | \$ 65,340               | \$ 38,743,205                  |
| Accounts receivable:  |                      |                            |                             |                         |                                |
| Intergovernmental - federal   | 38,340               | 5,234,140                  |                             |                         | 5,272,480                      |
| Intergovernmental - state   | 4,131,136            |                            |                             |                         | 4,131,136                      |
| Other   | 179,684              |                            |                             |                         | 179,684                        |
| Total assets  | <u>\$ 41,475,541</u> | <u>\$ 6,783,622</u>        | <u>\$ 2,002</u>             | <u>\$ 65,340</u>        | <u>\$ 48,326,505</u>           |
| <b>Liabilities and fund balances</b>  |                      |                            |                             |                         |                                |
| Liabilities:  |                      |                            |                             |                         |                                |
| Accounts payable  | \$ 3,051,768         | \$ 454,052                 |                             |                         | \$ 3,505,820                   |
| Intergovernmental payables:   |                      |                            |                             |                         |                                |
| State   |                      | 18,024                     |                             |                         | 18,024                         |
| Claims payable  | 1,177,231            |                            |                             |                         | 1,177,231                      |
| Unearned revenue  | 129,117              | 8,385,650                  |                             |                         | 8,514,767                      |
| Other liability   | 22,609               |                            |                             |                         | 22,609                         |
| Payroll deductions and withholdings payable   | 5,901,735            |                            |                             |                         | 5,901,735                      |
| Total liabilities   | <u>10,282,460</u>    | <u>8,857,726</u>           |                             |                         | <u>19,140,186</u>              |
| Fund balances:  |                      |                            |                             |                         |                                |
| Restricted for:   |                      |                            |                             |                         |                                |
| Excess surplus - designated for subsequent year's expenditures  | 8,656,853            |                            |                             |                         | 8,656,853                      |
| Capital reserve   | 15,819,816           |                            |                             |                         | 15,819,816                     |
| Maintenance reserve   | 3,000,000            |                            |                             |                         | 3,000,000                      |
| Unemployment reserve  | 960,116              |                            |                             |                         | 960,116                        |
| Student activities and scholarships   |                      | 199,855                    |                             |                         | 199,855                        |
| Debt service  |                      |                            |                             | \$ 65,340               | 65,340                         |
| Capital projects  |                      |                            | \$ 2,002                    |                         | 2,002                          |
| Assigned to:  |                      |                            |                             |                         |                                |
| Year end encumbrances   | 10,744,743           |                            |                             |                         | 10,744,743                     |
| Designated for subsequent year's expenditures   | 5,813,667            |                            |                             |                         | 5,813,667                      |
| Unassigned (deficit)  | (13,802,114)         | (2,273,959)                |                             |                         | (16,076,073)                   |
| Total fund balances   | <u>31,193,081</u>    | <u>(2,074,104)</u>         | <u>2,002</u>                | <u>65,340</u>           | <u>29,186,319</u>              |
| Total liabilities and fund balances   | <u>\$ 41,475,541</u> | <u>\$ 6,783,622</u>        | <u>\$ 2,002</u>             | <u>\$ 65,340</u>        |                                |
| Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:   |                      |                            |                             |                         |                                |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$213,009,129 and the accumulated depreciation is \$58,372,683.   |                      |                            |                             |                         | 154,636,446                    |
| Amounts resulting from the refunding of debt are reported as deferred outflows of resources on the statement of net position and amortized over the life of the debt.   |                      |                            |                             |                         | 59,071                         |
| Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds.  |                      |                            |                             |                         | (166,354)                      |
| Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years.                                   |                      |                            |                             |                         |                                |
| Deferred Outflows of Resources  |                      |                            |                             | \$ 5,290,432            |                                |
| Deferred Inflows of Resources   |                      |                            |                             | (7,446,068)             |                                |
|   |                      |                            |                             |                         | (2,155,636)                    |
| Accrued pension contributions for the June 30, 2023 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in the accounts payable in the government-wide statement of net position. |                      |                            |                             |                         | (3,292,197)                    |
| Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.   |                      |                            |                             |                         | (34,183,586)                   |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (Note 2).  |                      |                            |                             |                         | (19,819,836)                   |
| Net position of governmental activities   |                      |                            |                             |                         | <u>\$ 124,264,227</u>          |

See accompanying notes to the basic financial statements .

Plainfield Board of Education  
Governmental Funds

## Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended June 30, 2023

|   | Major Funds     |                            |                             |                         | Total<br>Governmental<br>Funds |
|---|-----------------|----------------------------|-----------------------------|-------------------------|--------------------------------|
|   | General<br>Fund | Special<br>Revenue<br>Fund | Capital<br>Projects<br>Fund | Debt<br>Service<br>Fund |                                |
| Revenues:   |                 |                            |                             |                         |                                |
| Local sources:  |                 |                            |                             |                         |                                |
| Local tax levy  | \$ 26,018,540   |                            |                             | \$ 1,127,760            | \$ 27,146,300                  |
| Tuition - Other LEAs within the State                     | 45,000          |                            |                             |                         | 45,000                         |
| Transportation fees from other LEAs within the State      | 9,222           |                            |                             |                         | 9,222                          |
| Miscellaneous   | 2,694,341       | \$ 522,274                 |                             | 65,340                  | 3,281,955                      |
| Total revenues-local sources                              | 28,767,103      | 522,274                    |                             | 1,193,100               | 30,482,477                     |
| State sources   | 245,189,447     | 23,746,631                 | \$ 25,223,204               | 1,075,490               | 295,234,772                    |
| Federal sources   | 324,321         | 22,087,410                 | 2,002                       |                         | 22,413,733                     |
| Total revenues  | 274,280,871     | 46,356,315                 | 25,225,206                  | 2,268,590               | 348,130,982                    |
| Expenditures:   |                 |                            |                             |                         |                                |
| Current:  |                 |                            |                             |                         |                                |
| Instruction   |                 |                            |                             |                         |                                |
| Regular Instruction                                       | 112,122,494     | 11,441,022                 |                             |                         | 123,563,516                    |
| Special Education Instruction                             | 16,773,940      |                            |                             |                         | 16,773,940                     |
| Other Instruction   | 23,300,785      |                            |                             |                         | 23,300,785                     |
| School Sponsored Activities and Cocurricular Instruction  | 2,008,017       |                            |                             |                         | 2,008,017                      |
| Support Services  |                 |                            |                             |                         |                                |
| Student and Instruction Related Services                  | 38,019,096      | 32,535,691                 |                             |                         | 70,554,787                     |
| School Administration Services                            | 7,771,286       |                            |                             |                         | 7,771,286                      |
| General Administration Services                           | 2,260,192       |                            |                             |                         | 2,260,192                      |
| Business/Central Services                                 | 6,996,528       |                            |                             |                         | 6,996,528                      |
| Plant Operations and Maintenance                          | 24,502,907      |                            |                             |                         | 24,502,907                     |
| Pupil Transportation                                      | 10,559,303      |                            |                             |                         | 10,559,303                     |
| Debt Service:   |                 |                            |                             |                         |                                |
| Principal   |                 |                            |                             | 1,760,000               | 1,760,000                      |
| Interest  |                 |                            |                             | 443,250                 | 443,250                        |
| Capital outlay  | 15,715,890      | 2,407,592                  | 25,223,204                  |                         | 43,346,686                     |
| Total expenditures  | 260,030,438     | 46,384,305                 | 25,223,204                  | 2,203,250               | 333,841,197                    |
| Excess (Deficiency) of revenues over (under) expenditures | 14,250,433      | (27,990)                   | 2,002                       | 65,340                  | 14,289,785                     |
| Other financing sources (uses):                           |                 |                            |                             |                         |                                |
| Transfer In - SBB and Preschool                           | 885,667         |                            |                             |                         | 885,667                        |
| Transfer Out - Special Revenue Fund - Preschool           | (907,743)       |                            |                             |                         | (907,743)                      |
| Transfer In - Special Revenue Fund - Preschool            |                 | 907,743                    |                             |                         | 907,743                        |
| Transfer Out - SBB and Preschool                          |                 | (885,667)                  |                             |                         | (885,667)                      |
| Total other financing sources (uses)                      | (22,076)        | 22,076                     | -                           | -                       | -                              |
| Net change in fund balances                               | 14,228,357      | (5,914)                    | 2,002                       | 65,340                  | 14,289,785                     |
| Fund balances (deficit), July 1,                          | 16,964,724      | (2,068,190)                | -                           | -                       | 14,896,534                     |
| Fund balances (deficit), June 30                          | \$ 31,193,081   | \$ (2,074,104)             | \$ 2,002                    | \$ 65,340               | \$ 29,186,319                  |

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

See accompanying notes to the basic financial statements .

Plainfield Board of Education  
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,  
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2023

|   |  |                   |                             |
|---|--|-------------------|-----------------------------|
| <b>Total net change in fund balances - governmental funds (B-2)</b>   |  |                   | <b>\$ 14,289,785</b>        |
| Amounts reported for governmental activities in the statement of activities (A-2) are different because:  |  |                   |                             |
| Capital additions are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital assets exceeded depreciation in the period. |  |                   |                             |
|   | Depreciation expense                       | \$ (2,975,014)    |                             |
|   | Capital additions                          | <u>43,346,686</u> | 40,371,672                  |
| The repayment of the principal of long-term debt, including capital lease obligations, consumes the current financial resources of governmental funds. This transaction, however, has no effect on net position.  |  |                   |                             |
|   | Payment of bond principal                  | 1,760,000         |                             |
|   | Financed purchase payable payment          | <u>3,036,645</u>  | 4,796,645                   |
| Governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences.  |  |                   |                             |
|   | Amortization of premium on bonds           | 214,618           |                             |
|   | Amortization of deferred loss on refunding | <u>(26,271)</u>   | 188,347                     |
| In the statement of activities, interest on debt is accrued, regardless of when due. In the governmental funds, interest is reported when due.  |  |                   |                             |
|   |  |                   | 36,667                      |
| In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).          |  |                   |                             |
|   |  |                   | (85,596)                    |
| Certain expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.  |  |                   |                             |
|   | Accrued liability for insurance claims     | 172,766           |                             |
|   | Claims payable                             | 199,936           |                             |
|   | Pension expense                            | <u>5,536,594</u>  |                             |
| <b>Change in net position of governmental activities (A-2)</b>  |  |                   | <b><u>\$ 65,506,816</u></b> |

See accompanying notes to the basic financial statements .

## **Proprietary Fund**

Plainfield Board of Education  
Proprietary Fund

Statement of Net Position

June 30, 2023

|                                    | <u>Major Fund<br/>Food Service</u> |
|------------------------------------|------------------------------------|
| <b>Assets</b>                      |                                    |
| Current assets:                    |                                    |
| Cash and cash equivalents          | \$ 2,186,683                       |
| Accounts receivable:               |                                    |
| Federal                            | 334,353                            |
| State                              | 10,325                             |
| Other                              | 315,386                            |
| Inventories                        | 38,168                             |
| Total current assets               | <u>2,884,915</u>                   |
| Capital assets:                    |                                    |
| Building and Building Improvements | 2,037,302                          |
| Equipment                          | 2,384,895                          |
| Accumulated depreciation           | <u>(1,790,909)</u>                 |
| Total capital assets               | <u>2,631,288</u>                   |
| Total assets                       | <u>\$ 5,516,203</u>                |
| <b>Liabilities</b>                 |                                    |
| Current liabilities:               |                                    |
| Unearned revenue                   | <u>4,614</u>                       |
| Total current liabilities          | <u>4,614</u>                       |
| <b>Net position</b>                |                                    |
| Investment in capital assets       | 2,631,288                          |
| Unrestricted                       | <u>2,880,301</u>                   |
| Total net position                 | <u><u>\$ 5,511,589</u></u>         |

*See accompanying notes to the basic financial statements .*

Plainfield Board of Education  
Proprietary Fund

Statement of Revenues, Expenses and  
Changes in Net Position

Year ended June 30, 2023

|   | <u><b>Major Fund<br/>Food Service</b></u> |
|---|---|
| Operating revenues:                       |   |
| Charges for Services:                     |   |
| Daily Sales - Reimbursable Programs       | \$ 362,657                                |
| Special Functions - catering              | 939,462                                   |
| Miscellaneous revenue                     | 69,060                                    |
| Total operating revenues                  | <u>1,371,179</u>                          |
| Operating expenses:                       |   |
| Cost of Sales - Reimbursable Programs     | 3,467,662                                 |
| Cost of Sales - Non-Reimbursable Programs | 388,621                                   |
| Salaries and Benefits                     | 2,028,058                                 |
| Supplies and Materials                    | 21,580                                    |
| Insurance                                 | 378,647                                   |
| Depreciation                              | 388,969                                   |
| Management Company Fee and Allowance      | 389,953                                   |
| Miscellaneous Expenditures                | 131,022                                   |
| Total operating expenses                  | <u>7,194,512</u>                          |
| Operating loss                            | (5,823,333)                               |
| Nonoperating revenues:                    |   |
| State sources:                            |   |
| State school lunch program                | 133,720                                   |
| Federal sources:                          |   |
| School breakfast program                  | 578,525                                   |
| National school lunch program             | 3,530,291                                 |
| Food distribution program                 | 641,832                                   |
| Fresh fruit and vegetable program         | 127,177                                   |
| Child and adult care food program         | 470,340                                   |
| Summer food program                       | 392,171                                   |
| Interest on deposits                      | 11,366                                    |
| Total nonoperating revenues               | <u>5,885,422</u>                          |
| Change in net position                    | 62,089                                    |
| Total net position, beginning of year     | <u>5,449,500</u>                          |
| Total net position, end of year           | <u><u>\$ 5,511,589</u></u>                |

*See accompanying notes to the basic financial statements .*

Plainfield Board of Education  
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2023

|   | <u>Major Fund</u><br><u>Food Service</u> |
|---|--|
| <b>Cash flows from operating activities</b>   |  |
| Receipts from customers   | \$ 1,373,791                             |
| Payments to employees   | (2,028,058)                              |
| Payments for employee benefits  | (21,580)                                 |
| Payments to suppliers   | (4,755,906)                              |
| Net cash (used in) operating activities   | <u>(5,431,753)</u>                       |
| <b>Cash flows from non-capital financing activities</b>                               |  |
| Cash received from state and federal sources  | <u>6,575,483</u>                         |
| Net cash provided by non-capital financing activities                                 | 6,575,483                                |
| <b>Cash flows from capital and related financing activities</b>                       |  |
| Acquisition of capital assets   | <u>(355,505)</u>                         |
| Net cash (used in) capital and related financing activities                           | (355,505)                                |
| <b>Cash flows from investing activities</b>   |  |
| Interest on deposits  | <u>11,366</u>                            |
| Net cash provided by investing activities   | 11,366                                   |
| Net increase in cash and cash equivalents   | 799,591                                  |
| Cash and cash equivalents, beginning of year  | <u>1,387,092</u>                         |
| Cash and cash equivalents, end of year  | <u><u>\$ 2,186,683</u></u>               |
| <b>Reconciliation of operating (loss) to net cash (used in) operating activities</b>  |  |
| Operating (loss)  | \$ (5,823,333)                           |
| Adjustments to reconcile operating (loss) to net cash (used in) operating activities: |  |
| Depreciation  | 388,969                                  |
| Change in assets and liabilities:   |  |
| (Increase) in other accounts receivable   | 4,962                                    |
| Increase in unearned revenue  | (2,350)                                  |
| (Decrease) in accounts payable  | (1)                                      |
| Net cash (used in) operating activities   | <u><u>\$ (5,431,753)</u></u>             |

**Non-cash non-capital financing activities:**

The District received \$641,832 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2023.

*See accompanying notes to the basic financial statements .*

## **Notes to the Basic Financial Statements**

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The Plainfield Board of Education (the “Board” or the “District”) is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A Superintendent is appointed by the Board and is responsible for the administrative control of the District. A Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Plainfield Board of Education this includes general operations, food service and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

**B. Recently Issued Accounting Pronouncements**

- The GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements* in May 2020. This Statement provides guidance on accounting and financial reporting for subscription-based information technology arrangements. The requirements of this Statement are effective for periods beginning after June 15, 2022. Management has reviewed the requirements of GASB Statement No. 96 and deemed the impact immaterial to the financial statements.
- The GASB issued Statement No. 99, *Omnibus 2022* in April 2022. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements of this Statement are effective for periods beginning after June 15, 2022. Management has reviewed the requirements of GASB Statement No. 99 and deemed the impact immaterial to the financial statements.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Recently Issued Accounting Pronouncements (Continued)**

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- The GASB issued Statement No. 101, *Compensated Absences* in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for periods beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged. Management has not determined the impact of the Statement on the financial statements.

**C. Basis of Presentation - Financial Statements**

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds while business-type activities incorporate data from the District's enterprise funds. The District currently has no fiduciary funds.

**District-Wide Financial Statements**

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid, federal and state grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary funds since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Presentation - Financial Statements (Continued)**

**Fund Financial Statements**

Separate fund financial statements are provided for governmental, proprietary, and fiduciary activities, even though the latter are excluded from the district-wide financial statements. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental funds and its enterprise fund to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs.

The *capital projects fund* accounts for the proceeds from the sale of bonds, lease purchases and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The *debt service fund* accounts for the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest on long-term general obligation debt of governmental funds.

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for administrators, teachers and special events.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

**Reclassifications**

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, tuition, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the Board's policy to use restricted resources first, then unrestricted resources as they are needed.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. Cash, Cash Equivalents and Investments**

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

**2. Receivables**

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

**3. Inventories**

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased.

**4. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of \$2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

| <u>Assets</u>                       | <u>Years</u> |
|-------------------------------------|--------------|
| Land Improvements                   | 20           |
| Buildings and Building Improvements | 20-50        |
| Heavy Equipment                     | 10-20        |
| Office Equipment and Furniture      | 7-10         |
| Computer Equipment                  | 5            |

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**  
**(Continued)**

***5. Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has two items which arise only under the accrual basis of accounting that qualify for reporting in this category. One item is the deferred amount on refunding of debt which results from a debt refunding reported in the district-wide statement of net position. Deferred amounts on debt refunding result from the difference on the transaction when the debt's reacquisition price is greater than the carrying value of the refunded debt. These amounts are deferred and amortized over the shorter of the life of the refunded or refunding debt. The other item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Board has one type which arises only under the accrual basis of accounting that qualifies for reporting in this category. The one item that qualifies for reporting in this category are the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years.

***6. Compensated Absences***

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused vacation and sick leave benefits. A long-term liability of accumulated vacation and sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the Board's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated vacation and sick leave and salary related payments in the period that they are earned. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

***7. Pensions***

In the district-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance  
(Continued)**

Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

**8. Long-Term Obligations**

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Differences resulting from debt refundings are reported as deferred outflows of resources. Bond premiums are deferred and amortized over the life of the bonds using the straight line interest method. Differences resulting from debt refundings are also deferred and amortized over the life of the refunded bonds or new bonds whichever is less using the effective interest method. Bonds payable are reported with the unamortized bond premium.

**9. Net Position/Fund Balance**

**District-Wide Statements**

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

**Governmental Fund Statements**

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

**Restricted Fund Balance** – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance  
(Continued)**

**9. Net Position/Fund Balance (Continued)**

**Governmental Fund Statements (Continued)**

**Restricted Fund Balance (Continued)**

Excess Surplus – Designated for Subsequent Year's Expenditures - This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2022 audited excess surplus that was appropriated in the 2023/2024 original budget certified for taxes.

Capital Reserve – This designation was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures.

Maintenance Reserve – This restriction was created by the Board in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education.

Unemployment Reserve – This restriction was created in accordance with R.S. 43:21-7.3 to reserve funds for unemployment compensation claims reimbursable to the State under the District's election for payment in lieu of contributions (benefit reimbursement method). (See Note 5).

Student Activities – This restriction was created in accordance with NJAC 6A:23A-16.12 to represent the accumulation of funds derived from athletic events and other student organizations restricted for the payment of student group activities.

Debt Service – Represents fund balance restricted specifically for the repayment of long-term debt principal and interest in the Debt Service Fund.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

**Assigned Fund Balance** – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Year-End Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Designated for Subsequent Year's Expenditures – This designation was created to dedicate the portion of fund balance appropriated in the adopted 2023/2024 District budget certified for taxes.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance  
(Continued)**

**9. *Net Position/Fund Balance (Continued)***

**Unassigned Fund Balance** – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (special revenue, capital projects and debt service fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

**10. *Fund Balance Policies***

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Trustees is the highest level of decision-making authority for the government that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

**F. Revenues and Expenditures/Expenses**

**1. *Program Revenues***

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, federal and state grants for school-based budgeting, investment earnings and miscellaneous revenues.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Revenues and Expenditures/Expenses (Continued)**

**2. *Property Taxes***

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1<sup>st</sup> in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual “in rem” tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

**3. *Tuition Revenues and Expenditures***

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2021-2022 and 2022-2023 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

**4. *Proprietary Funds, Operating and Nonoperating Revenues and Expenses***

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the food service enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

**NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS**

**Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position**

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position– governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$(54,003,422) difference are as follows:

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)**

|  |                        |
|--|------------------------|
| Bonds payable  | \$ (7,985,000)         |
| Add: Issuance premium (to be amortized as interest expense)  | (858,473)              |
| Financed purchase payable  | (4,556,668)            |
| Accrued liability for insurance claims   | (3,078,145)            |
| Compensated absences   | (2,786,568)            |
| Claims payable - Workers Comp. Plan  | <u>(554,982)</u>       |
| Subtotal   | (19,819,836)           |
| Net Pension Liability  | <u>(34,183,586)</u>    |
|  |                        |
| Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net position - governmental activities</i> | <u>\$ (54,003,422)</u> |

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

In accordance with the requirements of the New Jersey Department of Education (“the Department”), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them. Capital lease transactions are accounted for on the GAAP basis.

The annual budget is adopted in the spring of the preceding year for the general, special revenue and debt service funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. Prior to the 2012/2013 budget year, the annual budget was required to be voted upon at the annual school election held on the third Tuesday in April. On January 17, 2012, Chapter 202 of the Laws of P.L. 2011 was approved which established procedures for moving the date of a school district’s annual school election from April to the general election in November. Under the new law, districts that have their school board members elected in November no longer have to submit their budgets that meet levy cap requirements for voter approval beginning with the 2012/2013 budget year. Only a school board decision to exceed the tax levy cap would require voter approval for the additional amount on the November ballot. On February 6, 2012, the City Council of the City of Plainfield adopted a resolution to move the District’s annual election to the date of the general elections in accordance with the law; therefore voter approval of the annual budget is not required. On November 10, 2015, the District adopted a resolution to restore the election date to the third Tuesday in April to be effective for the 2016/17 school year. On February 7, 2017 the Plainfield Board of Education changed the annual election date for school board members from the third Tuesday in April to the November general election, therefore voter approval of the annual budget is not required pursuant to State statute. Budget adoptions and amendments are recorded in the District’s board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2022/2023.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

**B. Deficit Fund Equity**

The District has an unassigned fund deficit of \$13,802,114 in the General Fund and \$2,273,959 in the Special Revenue Fund as of June 30, 2023 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "*Accounting and Financial Reporting for Nonexchange Transactions*", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2022/2023 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund and Special Revenue Fund deficits do not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action.

**C. Capital Reserve**

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget. Funds placed in the capital reserve are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

The activity of the capital reserve for the fiscal year ended June 30, 2023 is as follows:

|  |               |
|--|---------------|
| Balance, July 1, 2022                    | \$ 2,500,000  |
| Increased by:                            |               |
| Deposits Approved By District Resolution | 13,319,816    |
| Balance, June 30, 2023                   | \$ 15,819,816 |

The withdrawals from the capital reserve were for use in a department approved facilities project, consistent with the district’s Long Range Facilities Plan.

**D. Maintenance Reserve**

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district’s school facilities for the current year.

The activity of the maintenance reserve for the fiscal year ended June 30, 2023 is as follows:

|                                 |              |
|---------------------------------|--------------|
| Balance, July 1, 2022           | \$ 1,500,000 |
| Increased by:                   |              |
| Approved by District resolution | 1,500,000    |
| Balance, June 30, 2023          | \$ 3,000,000 |

**E. Calculation of Excess Surplus**

In accordance with N.J.S.A. 18A:7F-7, as amended, the restricted fund balance for Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict General Fund fund balance in excess of 2% of budget expenditures at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year’s budget. The excess fund balance at June 30, 2023 was \$0. \$8,656,853 of prior year excess surplus was appropriated in the 2023/2024 budget.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**F. Excess Expenditures Over Appropriations**

The following is a summary of expenditures in excess of available appropriations. The over expended appropriations resulted in unfavorable variances.

|   | <u>Final<br/>Budget</u> | <u>Actual</u>      | <u>Unfavorable<br/>Variance</u> |
|---|-------------------------|--------------------|---------------------------------|
| General Fund  |                         |                    |                                 |
| Student Transportation Services                           |                         |                    |                                 |
| Contracted Services (Special<br>Education Students) ESC's | <u>\$2,111,000</u>      | <u>\$4,488,165</u> | <u>\$ (2,377,165)</u>           |

**NOTE 4 DETAILED NOTES ON ALL FUNDS**

**A. Cash Deposits and Investments**

**Cash Deposits**

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), National Credit Union Share Insurance Fund (NCUSIF), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million for all deposits not covered by the FDIC and NCUSIF.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. NCUSIF insures credit union accounts up to \$250,000 in the aggregate for each financial institution. SIPC replaces cash claims up to a maximum of \$250,000 for each failed brokerage firm. At June 30, 2023, the book value of the Board's deposits were \$40,929,888 and bank and brokerage firm balances of the Board's deposits amounted to \$65,950,954. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

**Depository Account**

|   |    |                    |
|---|----|--------------------|
| Deposit Balance                             | \$ | 65,950,954         |
| FDIC  |    | (500,000)          |
| Bank accounts balances not covered by GUDPA |    | <u>(7,967,693)</u> |
| Insured by GUDPA                            | \$ | <u>57,483,261</u>  |

**Custodial Credit Risk – Deposits** – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2023 none of the Board's bank balances were exposed to custodial credit risk.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**Investments**

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent on any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the “Local Authorities Fiscal Control Law,” (C.40A:5A-1 et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute. As of June 30, 2023, the Board had no outstanding investments.

**Interest Rate Risk** – Interest rate risk is the risk that changes in the market interest rate will adversely affect the fair value of an investment. The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** – Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices.

**Concentration of Credit Risk** – The concentration of credit risk is the risk of loss that may be caused by the Board’s investment in a single issuer. The Board places no limit in the amount the District may invest in any one issuer.

**B. Receivables**

Receivables as of June 30, 2023 for the district’s individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

|                                       | <u>General</u>      | <u>Special<br/>Revenue</u> | <u>Food<br/>Service</u> | <u>Total</u>         |
|---------------------------------------|---------------------|----------------------------|-------------------------|----------------------|
| Receivables:                          |                     |                            |                         |                      |
| Other                                 | \$ 179,684          |                            | \$ 315,386              | \$ 495,070           |
| Intergovernmental                     |                     |                            |                         |                      |
| Federal                               | 38,340              | \$ 5,234,140               | 334,353                 | 5,606,833            |
| State                                 | 4,131,136           |                            | 10,325                  | 4,141,461            |
|                                       | <hr/>               | <hr/>                      | <hr/>                   | <hr/>                |
| Gross Receivables                     | 4,349,160           | 5,234,140                  | 660,064                 | 10,243,364           |
| Less: Allowance for<br>Uncollectibles | -                   | -                          | -                       | -                    |
|                                       | <hr/>               | <hr/>                      | <hr/>                   | <hr/>                |
| Net Total Receivables                 | <u>\$ 4,349,160</u> | <u>\$ 5,234,140</u>        | <u>\$ 660,064</u>       | <u>\$ 10,243,364</u> |

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2023 was as follows:

|  | Balance,<br>July 1, 2022 | Increases            | Balance,<br>June 30, 2023 |
|--|--------------------------|----------------------|---------------------------|
| <b>Governmental Activities:</b>              |                          |                      |                           |
| Capital assets, not being depreciated        |                          |                      |                           |
| Land   | \$ 1,776,334             |                      | \$ 1,776,334              |
| Construction in Progress                     | 38,448,028               | \$ 37,022,164        | 75,470,192                |
| Total capital assets not being depreciated   | <u>40,224,362</u>        | <u>37,022,164</u>    | <u>77,246,526</u>         |
| Capital assets, being depreciated            |                          |                      |                           |
| Land Improvements                            | 4,838,103                | 82,446               | 4,920,549                 |
| Buildings and Building Improvements          | 113,865,991              | 4,847,335            | 118,713,326               |
| Machinery and Equipment                      | 10,733,987               | 1,394,741            | 12,128,728                |
| Total capital assets, being depreciated      | <u>129,438,081</u>       | <u>6,324,522</u>     | <u>135,762,603</u>        |
| Less accumulated depreciation for:           |                          |                      |                           |
| Land Improvements                            | (3,938,176)              | (73,524)             | (4,011,700)               |
| Buildings and Building Improvements          | (43,886,945)             | (2,473,652)          | (46,360,597)              |
| Machinery and Equipment                      | (7,572,548)              | (427,838)            | (8,000,386)               |
| Total accumulated depreciation               | <u>(55,397,669)</u>      | <u>(2,975,014)</u>   | <u>(58,372,683)</u>       |
| Total capital assets, being depreciated, net | <u>74,040,412</u>        | <u>3,349,508</u>     | <u>77,389,920</u>         |
| Governmental activities capital assets, net  | <u>\$ 114,264,774</u>    | <u>\$ 40,371,672</u> | <u>\$ 154,636,446</u>     |
| <br>   |                          |                      |                           |
|  | Balance,<br>July 1, 2022 | Increases            | Balance,<br>June 30, 2023 |
| <b>Business-Type Activities:</b>             |                          |                      |                           |
| Capital assets, being depreciated:           |                          |                      |                           |
| Buildings and Building Improvements          | \$ 2,037,302             |                      | \$ 2,037,302              |
| Machinery and Equipment                      | 2,029,390                | \$ 355,505           | 2,384,895                 |
| Total capital assets being depreciated       | <u>4,066,692</u>         | <u>355,505</u>       | <u>4,422,197</u>          |
| Less accumulated depreciation for:           |                          |                      |                           |
| Buildings and Building Improvements          | (186,199)                | (55,918)             | (242,117)                 |
| Machinery and Equipment                      | (1,215,741)              | (333,051)            | (1,548,792)               |
| Total accumulated depreciation               | <u>(1,401,940)</u>       | <u>(388,969)</u>     | <u>(1,790,909)</u>        |
| Total capital assets, being depreciated, net | <u>2,664,752</u>         | <u>(33,464)</u>      | <u>2,631,288</u>          |
| Business-type activities capital assets, net | <u>\$ 2,664,752</u>      | <u>\$ (33,464)</u>   | <u>\$ 2,631,288</u>       |

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (Continued)**

Depreciation expense was charged to functions/programs of the District as follows:

|  |                     |
|--|---------------------|
| <b>Governmental Activities:</b>                      |                     |
| Instruction  |                     |
| Regular  | \$ 981,560          |
| Special Education                                    | 206,259             |
| Other Instruction                                    | 286,515             |
| School Sponsored CoCurricular                        | <u>24,691</u>       |
| Total Instruction                                    | <u>1,499,025</u>    |
| Support Services                                     |                     |
| Student and Instruction Related Services             | 865,385             |
| General Administrative Services                      | 27,792              |
| School Administrative Services                       | 95,559              |
| Plant Operations and Maintenance                     | 301,297             |
| Pupil Transportation                                 | 99,924              |
| Central Services & Information Technology            | <u>86,032</u>       |
| Total Support Services                               | <u>1,475,989</u>    |
| Total Depreciation Expense - Governmental Activities | <u>\$ 2,975,014</u> |
| <b>Business-Type Activities:</b>                     |                     |
| Food Service Fund                                    | <u>\$ 388,969</u>   |
| Total Depreciation Expense-Business-Type Activities  | <u>\$ 388,969</u>   |

**D. Interfund Transfers**

|                      |                     |                  |
|----------------------|---------------------|------------------|
|                      | <u>Transfer In:</u> |                  |
|                      | <u>Special</u>      |                  |
|                      | <u>Revenue Fund</u> | <u>Total</u>     |
| <u>Transfer Out:</u> |                     |                  |
| General Fund, Net    | \$ 22,076           | \$ 22,076        |
| Total transfers out  | <u>\$ 22,076</u>    | <u>\$ 22,076</u> |

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**E. Financed Purchase Payable**

The District is leasing computer equipment (supplies) totaling \$13,595,301 under lease purchase agreements. The leases are for terms of 5 to 6 years and are interest free.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2023 were as follows:

| Fiscal Year<br>Ending<br><u>June 30,</u> | Governmental<br><u>Activities</u> |
|--|-----------------------------------|
| 2024                                     | \$ 2,451,990                      |
| 2025                                     | <u>2,104,678</u>                  |
| Total minimum lease payments             | 4,556,668                         |
| Less: amount representing interest       | <u>-</u>                          |
| Present value of minimum lease payments  | <u><u>\$ 4,556,668</u></u>        |

**F. Long-Term Debt**

**General Obligation Bonds**

The Board issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities and other capital assets or other purposes permitted by statute. The full faith and credit of the Board are irrevocably pledged for the payment of the principal of the bonds and the interest thereon.

Bonds payable at June 30, 2023 is comprised of the following issue:

|  |                           |
|--|---------------------------|
| \$13,075,000, 2019 Refunding Bonds, due in annual installments of \$1,850,000 to \$2,150,000 through August 1, 2026, interest at 5.00% | <u><u>\$7,985,000</u></u> |
|--|---------------------------|

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Long-Term Debt (Continued)**

The Board's schedule of principal and interest for long-term debt issued and outstanding is as follows:

**Governmental Activities:**

| Fiscal<br>Year Ending<br><u>June 30,</u> | <u>Serial Bonds</u> |                   | <u>Total</u>        |
|--|---------------------|-------------------|---------------------|
|  | <u>Principal</u>    | <u>Interest</u>   |                     |
| 2024                                     | \$ 1,850,000        | \$ 353,000        | \$ 2,203,000        |
| 2025                                     | 1,945,000           | 258,125           | 2,203,125           |
| 2026                                     | 2,040,000           | 158,500           | 2,198,500           |
| 2027                                     | <u>2,150,000</u>    | <u>53,750</u>     | <u>2,203,750</u>    |
| Total                                    | <u>\$ 7,985,000</u> | <u>\$ 823,375</u> | <u>\$ 8,808,375</u> |

**Statutory Borrowing Power**

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2023 was as follows:

|   |                       |
|---|-----------------------|
| 4% of Equalized Valuation Basis (Municipal) | \$ 124,180,482        |
| Less: Net Debt                              | <u>7,919,660</u>      |
|   | <u>\$ 116,260,822</u> |

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**G. Other Long-Term Liabilities**

**Changes in Long-Term Liabilities**

Long-term liability activity for the fiscal year ended June 30, 2023, was as follows:

|  | Balance,<br><u>July 1, 2022</u> | <u>Additions</u>    | <u>Reductions</u>   | Balance,<br><u>June 30, 2023</u> | Due<br>Within<br><u>One Year</u> |
|--|---------------------------------|---------------------|---------------------|----------------------------------|----------------------------------|
| <b>Governmental Activities:</b>                |                                 |                     |                     |                                  |                                  |
| Bonds Payable                                  | \$ 9,745,000                    |                     | \$ 1,760,000        | \$ 7,985,000                     | \$ 1,850,000                     |
| Add: Unamortized Premium                       | <u>1,073,091</u>                |                     | <u>214,618</u>      | <u>858,473</u>                   | <u>214,618</u>                   |
| Bonds Payable Net                              | <u>10,818,091</u>               |                     | <u>1,974,618</u>    | <u>8,843,473</u>                 | <u>2,064,618</u>                 |
| Net Pension Liability                          | 28,095,448                      | \$ 6,088,138        |                     | 34,183,586                       |                                  |
| Claims Payable-Workers Comp. Plan              | 754,918                         |                     | 199,936             | 554,982                          |                                  |
| Accrued Liability for Insurance Claims         |                                 |                     |                     |                                  |                                  |
| Workers Compensation Plan (IBNR)               | 3,250,911                       |                     | 172,766             | 3,078,145                        |                                  |
| Financed Purchase Payable                      | 7,593,313                       |                     | 3,036,645           | 4,556,668                        | 2,451,990                        |
| Compensated Absences                           | <u>2,700,972</u>                | <u>85,596</u>       |                     | <u>2,786,568</u>                 | <u>278,657</u>                   |
| Governmental Activity<br>Long-Term Liabilities | <u>\$ 53,213,653</u>            | <u>\$ 6,173,734</u> | <u>\$ 5,383,965</u> | <u>\$ 54,003,422</u>             | <u>\$ 4,795,265</u>              |

For the governmental activities, the liabilities for compensated absences, financed purchases, insurance claims and net pension liability are generally liquidated by the general fund. The liability for bonds payable is liquidated by the debt service fund.

**NOTE 5 OTHER INFORMATION**

**A. Risk Management**

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Annual Comprehensive Financial Report.

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$500,000 for any one accident or occurrence, with any excess benefit being reimbursed through an excess workers compensation insurance policy with State National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

**A. Risk Management (Continued)**

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2023, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of \$4,810,358 reported at June 30, 2023 is based on the requirements of the Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the workmen’s compensation plan for the fiscal years ended June 30, 2023 and 2022 are as follows:

| <b>Governmental Activities:</b>  | <u>Fiscal Year Ended</u> |                      |
|----------------------------------|--------------------------|----------------------|
|                                  | <u>June 30, 2022</u>     | <u>June 30, 2023</u> |
| Unpaid Claims, Beginning of Year | \$ 5,064,050             | \$ 4,928,149         |
| Incurred Claims (IBNR's)         | 954,260                  | 1,471,321            |
| Claim Payments                   | (1,090,161)              | (1,589,112)          |
| Unpaid Claims, End of Year       | \$ 4,928,149             | \$ 4,810,358         |

The District is a member of the New Jersey Schools Insurance Group (NJSIG or Group). The Group is a risk sharing public entity pool, established for the purpose of insuring against various risks of loss.

The relationship between the Board and the Group is governed by a contract and by-laws that have been adopted by resolution of each unit's governing body. The Board is contractually obligated to make all annual and supplementary contributions to the Group, to report claims on a timely basis, cooperate with the management of the Group, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by the Group. Members have a contractual obligation to fund any deficit of the Group attributable to a membership year during which they were a member.

NJSIG provides its members with risk management services, including the defense of and settlement of claims and to establish reasonable and necessary loss reduction and prevention procedures to be followed by the members. Complete financial statements of the Group are on file with the School's Business Administrator.

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

**A. Risk Management (Continued)**

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s restricted fund balance for unemployment compensation claims in General Fund for the current and previous two years:

| Fiscal<br>Year Ended<br>June 30, | District<br>Contributions | Employee<br>Contributions | Interest<br>Earnings | Amount<br>Reimbursed | Ending<br>Balance |
|----------------------------------|---------------------------|---------------------------|----------------------|----------------------|-------------------|
| 2023                             | \$ 475,000                | \$ 349,137                | \$ 142               | \$ 505,061           | \$ 960,116        |
| 2022                             | 475,000                   | 403,338                   |                      | 556,150              | 640,898           |
| 2021                             |                           | 408,464                   | 291                  | 520,028              | 793,710           |

**B. Contingent Liabilities**

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board’s Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

**Federal and State Awards** – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2023, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

**C. Federal Arbitrage Regulations**

The District is subject to Section 148 of the Internal Revenue Code as it pertains to the arbitrage rebate on all tax-exempt obligations, both long and short-term debt. Under the 1986 Tax Reform Act, the Internal Revenue Service (IRS) required that all excess earnings from investment proceeds be rebated to the IRS. Arbitrage, for purposes of these regulations, is defined as the difference between the yield on the investment and the yield on the obligations issued. If there are excess earnings, this amount may be required to be rebated to the IRS. At June 30, 2023, the District has not estimated its arbitrage earnings due to the IRS, if any.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Employee Retirement Systems and Pension Plans**

**Description of Systems**

Substantially all of the District's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer plan.

**Teachers' Pension and Annuity Fund**

The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time public school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively, with an annual benefit generally determined to be 1/60<sup>th</sup> of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

**Public Employees' Retirement System**

The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full time employees of the State or any county, municipality, school Board or public agency provided the employee is not a member of another State-administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60<sup>th</sup> of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Employee Retirement Systems and Pension Plans**

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

**Funding Policy**

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Employee contribution rates for TPAF and PERS are 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for noncontributory death benefits and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

During the year ended June 30, 2023, the State of New Jersey contributed \$27,624,142 to the TPAF for on-behalf pension and post-retirement medical benefits on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District \$4,857,759 during the year ended June 30, 2023 for the employer's share of social security contributions for TPAF members as calculated on their base salaries.

The District's actuarially determined contributions to PERS for each of the years ended June 30, 2023, 2022 and 2021 were \$2,856,409, \$2,777,448, and \$2,582,153, respectively.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Public Employees' Retirement System (PERS)**

At June 30, 2023, the District reported a liability of \$34,183,586 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2022, the District's proportion was 0.2265107236 percent, which was a decrease of .0106517322 percent from its proportion measured as of June 30, 2021.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Employee Retirement Systems and Pension Plans**

For the year ended June 30, 2023, the District recognized full accrual pension benefit of \$(2,680,184) in the government-wide financial statements. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

|  | Deferred Outflows<br>of Resources | Deferred Inflows<br>of Resources |
|--|-----------------------------------|----------------------------------|
| Differences between expected and actual experience   | \$ 246,721                        | \$ 217,573                       |
| Changes of assumptions   | 105,912                           | 5,118,636                        |
| Net difference between projected and actual investment earnings<br>on pension plan investments | 1,414,828                         |                                  |
| Changes in proportion  | 230,774                           | 2,109,859                        |
| District contributions subsequent to the measurement date                                      | 3,292,197                         |                                  |
| Total  | \$ 5,290,432                      | \$ 7,446,068                     |

\$3,292,197 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <b>Year ended June 30:</b> |                |
|----------------------------|----------------|
| 2024                       | \$ (3,584,742) |
| 2025                       | (2,060,579)    |
| 2026                       | (1,098,555)    |
| 2027                       | (423,507)      |
| 2028                       | 1,719,550      |
|                            | \$ (5,447,833) |

*Actuarial Assumptions*

The collective total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions:

|                           |                           |
|---------------------------|---------------------------|
| Inflation rate:           |                           |
| Price                     | 2.75%                     |
| Wage                      | 3.25%                     |
| Salary increases          | 2.75 - 6.55%              |
|                           | based on years of service |
| Investment rate of return | 7.00%                     |

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Employee Retirement Systems and Pension Plans**

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

*Mortality Rates*

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

*Long-Term Rate of Return*

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2022 are summarized in the following table:

| Asset Class                       | Target Allocation | Long-Term Expected Real Rate of Return |
|-----------------------------------|-------------------|--|
| U.S. Equity                       | 27.00%            | 8.12%                                  |
| Non-U.S. developed markets equity | 13.50%            | 8.38%                                  |
| Emerging markets equity           | 5.50%             | 10.33%                                 |
| Private equity                    | 13.00%            | 11.80%                                 |
| Real assets                       | 3.00%             | 7.60%                                  |
| Real estate                       | 8.00%             | 11.19%                                 |
| High yield                        | 4.00%             | 4.95%                                  |
| Private credit                    | 8.00%             | 8.10%                                  |
| Investment grade credit           | 7.00%             | 3.38%                                  |
| Cash equivalents                  | 4.00%             | 1.75%                                  |
| U.S. Treasuries                   | 4.00%             | 1.75%                                  |
| Risk mitigation strategies        | 3.00%             | 4.91%                                  |
|                                   | <u>100.00%</u>    |  |

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Employee Retirement Systems and Pension Plans**

*Discount rate*

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate*

The following presents the District's proportionate share of the net pension liability as of June 30, 2022, calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

|  | At 1%<br>Decrease<br>(6.00%) | At Current<br>Discount Rate<br>(7.00%) | At 1%<br>Increase<br>(8.00%) |
|--|------------------------------|--|------------------------------|
| District proportionate share of<br>the net pension liability | \$ 43,915,895                | \$ 34,183,586                          | \$ 25,901,000                |

*Pension Plan Fiduciary Net Position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees Retirement System.

*Additional Information*

Collective balances of the Local Group at June 30, 2022 are as follows:

|                                |                  |
|--------------------------------|------------------|
| Deferred outflows of resources | \$ 1,660,772,008 |
| Deferred inflows of resources  | 3,236,303,935    |
| Net pension liability          | 15,219,184,920   |
| District's proportion          | 0.2274156697%    |

Collective pension benefit for the Local Group for the measurement period ended June 30, 2022 is \$1,032,778,934.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2022, 2021, 2020, 2019, 2018, and 2017 is 5.04, 5.13, 5.16, 5.21, 5.63, and 5.48 years, respectively.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Employee Retirement Systems and Pension Plans**

*Teachers Pensions and Annuity Fund (TPAF) – Special Funding Situation*

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2022 was \$274,779,652. The District's proportionate share was \$0.

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2022, the State's proportionate share of the TPAF net pension liability associated with the District was 0.5325763408 percent, which was an increase of 0.0006798794 percent from its proportion measured as of June 30, 2021.

For the year ended June 30, 2022, the District recognized on-behalf pension benefit and revenue in the government-wide financial statements of \$7,395,088 for contributions incurred by the State.

*Actuarial assumptions*

The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

|                           |                           |
|---------------------------|---------------------------|
| Inflation rate:           |                           |
| Price                     | 2.75%                     |
| Wage                      | 3.25%                     |
| Salary increases          | 2.75 - 5.65%              |
|                           | based on years of service |
| Investment rate of return | 7.00%                     |

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

*Mortality Rates*

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

*Long-Term Expected Rate of Return*

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2022 are summarized in the following table:

| Asset Class                       | Target Allocation | Long-Term Expected Real Rate of Return |
|-----------------------------------|-------------------|--|
| U.S. Equity                       | 27.00%            | 8.12%                                  |
| Non-U.S. developed markets equity | 13.50%            | 8.38%                                  |
| Emerging markets equity           | 5.50%             | 10.33%                                 |
| Private equity                    | 13.00%            | 11.80%                                 |
| Real assets                       | 3.00%             | 7.60%                                  |
| Real estate                       | 8.00%             | 11.19%                                 |
| High yield                        | 4.00%             | 4.95%                                  |
| Private credit                    | 8.00%             | 8.10%                                  |
| Investment grade credit           | 7.00%             | 3.38%                                  |
| Cash equivalents                  | 4.00%             | 1.75%                                  |
| U.S. Treasuries                   | 4.00%             | 1.75%                                  |
| Risk mitigation strategies        | 3.00%             | 4.91%                                  |
|                                   | 100.00%           |  |

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

*Discount Rate*

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments determining the total pension liability.

*Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate*

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2022 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

|   | At 1%<br>Decrease<br>(6.00%) | At Current<br>Discount Rate<br>(7.00%) | At 1%<br>Increase<br>(8.00%) |
|---|------------------------------|--|------------------------------|
| State's proportionate share of<br>the net pension liability<br>associated with the District | \$ 322,184,981               | \$ 274,779,652                         | \$ 234,846,619               |

*Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

**Additional Information**

Collective balances of the Local Group at June 30, 2022 are as follows:

|                                |                  |
|--------------------------------|------------------|
| Deferred outflows of resources | \$ 4,996,491,160 |
| Deferred inflows of resources  | 19,532,696,776   |
| Net pension liability          | 51,594,415,806   |
| District's proportion          | 0.5325763408%    |

Collective pension expense of the Local Group for the plan for the measurement period ended June 30, 2022 is \$1,424,884,581.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2022, 2021, 2020, 2019, 2018, and 2017 is 7.83, 7.93, 8.04, 8.29, 8.30, and 8.30, years, respectively.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

**E. Post Retirement Benefits**

*General Information about the OPEB Plan*

The State Health Benefit Local Education Retired Employees Plan (Local Education Retired OPEB Plan) is a single-employer defined benefit OPEB plan with a special funding situation. The Local Education Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The Local Education Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A. 52:14-17.32f. According to N.J.S.A. 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers’ Pension and Annuity Fund (TPAF), the Public Employees’ Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP).

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

The State is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity. The State, as a non-employer contributing entity, reported a Fiscal Year 2022 total OPEB liability of \$50,646,462,966 for this special funding situation. The State’s contributions to the SHBP for post-retirement benefits on behalf of the District for the years ended June 30, 2023, 2022 and 2021 were \$5,744,998, \$5,194,681, and \$4,937,611, respectively, which equaled the required contributions for each year.

In accordance with the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments.

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District’s proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

**E. Post Retirement Benefits**

The State's proportionate share of the net OPEB liability associated with the District as of June 30, 2022 was \$226,459,720 or 0.89%. Additional information can be obtained from the State of New Jersey's annual comprehensive financial report.

Additional information on pensions and OPEB can be assessed at [state.nj.us/treasury/pensions/financial-reports.shtml](http://state.nj.us/treasury/pensions/financial-reports.shtml).

*Actuarial assumptions and other inputs*

The total non-employer OPEB liability as of June 30, 2022 was determined by an actuarial valuation as of June 30, 2021, which was rolled forward to June 30, 2022. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

|                   |  |  |
|-------------------|--|--|
| Inflation rate    | 2.50%  |  |
|                   | <b>TPAF/ABP</b>                              | <b>PERS</b>                                  |
| Salary increases: |  |  |
| Through 2026      | 1.55 – 4.45%<br>based on years<br>of service | 2.75 – 6.55%<br>based on years<br>of service |
| Thereafter        | 2.75 – 5.65%<br>based on years<br>of service | 3.00 – 7.00%<br>based on years<br>of service |

*Mortality Rates*

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP) and "General" (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 "General" (PERS) and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the actual experience studies for the periods July 1, 2018 to June 30, 2021.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

*Health Care Trend Assumptions*

For pre-Medicare medical benefits, the trend rate is initially 6.25% and decreases to a 4.50% long-term trend rate after eight years. For post-65 medical benefits PPO, the trend is initially (1.99%) in fiscal year 2023, increasing to 13.44% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO the trend is initially (3.54%) in fiscal year 2023, increasing to 15.19% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 8.00% and decreases to a 4.50% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

*Discount Rate*

The discount rate for June 30, 2022 was 3.54%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

*The following represents sensitivity of total non-employer OPEB liability to changes in the discount rate and health care cost rate*

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2022 calculated using a discount rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a discount rate that is 1-percentage-point lower (2.54%) or 1-percentage-point higher (4.54%) than the current rate:

|  | At 1%<br>Decrease<br>(2.54%) | At Current<br>Discount Rate<br>(3.54%) | At 1%<br>Increase<br>(4.54%) |
|--|------------------------------|--|------------------------------|
| Net OPEB Liability (Allocable to the District and the responsibility of the State) | \$ 266,179,579               | \$ 226,459,720                         | \$ 194,626,238               |

*The following represents sensitivity of the Total Non-employer OPEB liability associated with the District to changes in the discount rate and healthcare cost trend rate*

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2022 calculated using a healthcare cost trend rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

|  | At 1%<br>Decrease | Current Healthcare<br>Cost Trend Rates | At 1%<br>Increase |
|--|-------------------|--|-------------------|
| Net OPEB Liability (Allocable to the District and the responsibility of the State) | \$ 187,182,800    | \$ 226,459,720                         | \$ 278,052,339    |

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

*Changes in Total Non-employer OPEB Liability*

Below represents the changes in the District's total OPEB liability for the year ended June 30, 2022:

|  |    |             |
|--|----|-------------|
| Balance at June 30, 2021                             | \$ | 271,702,169 |
| Increased by:  |    |             |
| Service cost   |    | 13,059,764  |
| Interest cost  |    | 6,001,432   |
| Difference between expected<br>and actual experience |    | 2,200,097   |
| Member contributions                                 |    | 190,706     |
|  |    | 293,154,168 |
| Decreased by:  |    |             |
| Changes of assumptions                               |    | 60,749,852  |
| Changes of benefit terms                             |    |             |
| Benefit payments                                     |    | 5,944,596   |
|  |    | 66,694,448  |
| Balance at June 30, 2022                             | \$ | 226,459,720 |

The State's proportionate share of deferred inflows of resources associated with the District at June 30, 2022 is \$149,491,843.

*Employees covered by benefit terms*

The following employees were covered by the benefit terms:

| Local Education Group   | June 30, 2022 |
|---|---------------|
| Active Plan Members   | 213,148       |
| Inactive Plan Members or Beneficiaries Currently Receiving Benefits | 151,669       |
| Total Plan Members  | 364,817       |

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective total OPEB liability on the Statement of Net Position. The State's proportionate share of the total OPEB liability associated with the District as of June 30, 2022 was \$226,459,720. Additional information can be obtained from the State of New Jersey's annual comprehensive financial report.

Plainfield Board of Education  
Notes to the Basic Financial Statements  
Year ended June 30, 2023

**NOTE 5 OTHER INFORMATION (Continued)**

**E. Post Retirement Benefits**

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

For the year ended June 30, 2023, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of \$2,374,826 for OPEB expenses incurred by the State. Collective balances of the Education Group at June 30, 2022 are as follows:

|                                |    |                |
|--------------------------------|----|----------------|
| Deferred outflows of resources | \$ | 20,104,625,333 |
| Deferred inflows of resources  | \$ | 34,996,842,046 |
| Collective OPEB Expense        | \$ | 1,595,653,562  |
|                                |    |                |
| Districts Proportion           |    | 0.45%          |

*Special Funding Situation*

The employer contributions for local participating employers are legally required to be funded by the State, therefore, the District records an expense and corresponding revenue for its respective share of total OPEB expense and revenue attributable to the State of New Jersey.

**F. Tax Abatements**

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential school tax revenue must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district. For Plainfield Board of Education, the District's share of abated taxes resulting from the municipality having entered into a tax abatement agreement is indeterminate.

**G. Subsequent Events**

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2023 and February 20, 2024 the date that the financial statements were available for issuance. The effect of those events and transactions that provide additional pertinent information about conditions that existed at the balance sheet and statement of net position date, have been recognized in the accompanying financial statements.

## **Required Supplementary Information – Part II**

Schedules Related to Accounting and Reporting for Pensions and  
OPEBs (GASB 68 and 75)

Plainfield Board of Education  
 Schedule of the District's Proportionate Share of the Net Pension Liability  
 Public Employees' Retirement System  
 Required Supplementary Information

Last Ten Fiscal Years

|   | Year Ended June 30,<br>2014 | Year Ended June 30,<br>2015 | Year Ended June 30,<br>2016 | Year Ended June 30,<br>2017 | Year Ended June 30,<br>2018 | Year Ended June 30,<br>2019 | Year Ended June 30,<br>2020 | Year Ended June 30,<br>2021 | Year Ended June 30,<br>2022 | Year Ended June 30,<br>2023 |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| District's proportion of the net pension liability (asset) - Local Group  | 0.22640%                    | 0.22473%                    | 0.22429%                    | 0.22436%                    | 0.23857%                    | 0.24179%                    | 0.24044%                    | 0.23604%                    | 0.23716%                    | 0.22651%                    |
| District's proportionate share of the net pension liability (asset)   | \$ 43,268,758               | \$ 42,076,495               | \$ 50,347,711               | \$ 66,448,757               | \$ 55,535,326               | \$ 47,607,556               | \$ 43,323,419               | \$ 38,491,824               | \$ 28,095,448               | \$ 34,183,586               |
| District's covered-employee payroll   | \$ 15,334,496               | \$ 15,486,678               | \$ 15,269,891               | \$ 16,638,167               | \$ 16,271,886               | \$ 17,007,548               | \$ 16,742,247               | \$ 17,208,124               | \$ 16,486,891               | \$ 17,035,961               |
| District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll | 282.17%                     | 271.69%                     | 329.72%                     | 399.38%                     | 341.30%                     | 279.92%                     | 258.77%                     | 223.68%                     | 170.41%                     | 200.66%                     |
| Plan fiduciary net position as a percentage of the total pension liability - Local Group                            | 48.72%                      | 52.08%                      | 47.93%                      | 40.14%                      | 48.10%                      | 53.60%                      | 56.27%                      | 58.32%                      | 70.33%                      | 62.91%                      |

N/A - Not Available

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

There were none.

Plainfield Board of Education  
Schedule of District Contributions  
Public Employees' Retirement System  
Required Supplementary Information

Last Ten Fiscal Years\*

|  | Year Ended June 30,<br>2014 | Year Ended June 30,<br>2015 | Year Ended June 30,<br>2016 | Year Ended June 30,<br>2017 | Year Ended June 30,<br>2018 | Year Ended June 30,<br>2019 | Year Ended June 30,<br>2020 | Year Ended June 30,<br>2021 | Year Ended June 30,<br>2022 | Year Ended June 30,<br>2023 |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Contractually required contribution                                  | \$ 2,668,938                | \$ 1,854,834                | \$ 1,928,258                | \$ 1,993,173                | \$ 2,210,098                | \$ 2,405,045                | \$ 2,338,773                | \$ 2,582,153                | \$ 2,777,448                | \$ 2,856,409                |
| Contributions in relation to the contractually required contribution | (2,668,938)                 | (1,854,834)                 | (1,928,258)                 | (1,993,173)                 | (2,210,098)                 | (2,405,045)                 | (2,338,773)                 | (2,582,153)                 | (2,777,448)                 | (2,856,409)                 |
| Contribution deficiency (excess)                                     | <u>\$ -</u>                 |
| District's covered-employee payroll                                  | \$ 15,486,678               | \$ 15,269,891               | \$ 16,638,167               | \$ 16,271,886               | \$ 17,007,548               | \$ 16,742,247               | \$ 17,208,124               | \$ 16,486,891               | \$ 17,035,961               | \$ 20,193,220               |
| Contributions as a percentage of covered-employee payroll            | 17.23%                      | 12.15%                      | 11.59%                      | 12.25%                      | 12.99%                      | 14.37%                      | 13.59%                      | 15.66%                      | 16.30%                      | 14.15%                      |

\* This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Plainfield Board of Education  
 Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District  
 Teachers' Pension and Annuity Fund  
 Required Supplementary Information

Last Ten Fiscal Years\*

|  | Year Ended June 30,<br>2014 | Year Ended June 30,<br>2015 | Year Ended June 30,<br>2016 | Year Ended June 30,<br>2017 | Year Ended June 30,<br>2018 | Year Ended June 30,<br>2019 | Year Ended June 30,<br>2020 | Year Ended June 30,<br>2021 | Year Ended June 30,<br>2022 | Year Ended June 30,<br>2023 |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| State's proportion of the net pension liability (asset) associated with the District - Local Group | 0.00%                       | 0.00%                       | 0.00%                       | 0.00%                       | 0.00%                       | 0.00%                       | 0.00%                       | 0.00%                       | 0.00%                       | 0.00%                       |
| District's proportionate share of the net pension liability (asset)                                | \$ -                        | \$ -                        | \$ -                        | \$ -                        | \$ -                        | \$ -                        | \$ -                        | \$ -                        | \$ -                        | \$ -                        |
| State's proportionate share of the net pension liability (asset) associated with the District      | \$ 244,193,446              | \$ 263,084,033              | \$ 328,323,721              | \$ 405,715,468              | \$ 343,872,324              | \$ 348,218,112              | \$ 331,213,426              | \$ 350,095,788              | \$ 255,710,227              | \$ 274,779,652              |
| Total proportionate share of the net pension liability (asset) associated with the District        | \$ 244,193,446              | \$ 263,084,033              | \$ 328,323,721              | \$ 405,715,468              | \$ 343,872,324              | \$ 348,218,112              | \$ 331,213,426              | \$ 350,095,788              | \$ 255,710,227              | \$ 274,779,652              |
| Plan fiduciary net position as a percentage of the total pension liability                         | 33.76%                      | 33.64%                      | 28.71%                      | 22.33%                      | 25.41%                      | 26.49%                      | 26.95%                      | 24.60%                      | 35.52%                      | 32.29%                      |

\* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate has not changed from 7.00% as of June 30, 2021 and remains at 7.00% as of June 30, 2022.

Plainfield Board of Education  
Schedule of the State's Proportionate Share of the OPEB Liability Associated With the District and Changes in the OPEB Liability and Related Ratios  
State Health Benefit Local Education Retired Employees Plan  
Required Supplementary Information

Last Ten Fiscal Years\*

|  | Year Ended June 30,<br>2018 | Year Ended June 30,<br>2019 | Year Ended June 30,<br>2020 | Year Ended June 30,<br>2021 | Year Ended June 30,<br>2022 | Year Ended June 30,<br>2023 |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| State's proportion of the OPEB Liability associated with the District -        | 0.44%                       | 0.45%                       | 0.45%                       | 0.45%                       | 0.45%                       | 0.45%                       |
| District's proportionate share of the OPEB liability                           | \$ -                        | \$ -                        | \$ -                        | \$ -                        | \$ -                        | \$ -                        |
| State's proportionate share of the OPEB liability associated with the District | \$ 238,073,391              | \$ 206,430,232              | \$ 187,917,598              | \$ 306,493,050              | \$ 271,702,169              | \$ 226,459,720              |
| Total proportionate share of the OPEB liability associated with the District   | <u>\$ 238,073,391</u>       | <u>\$ 206,430,232</u>       | <u>\$ 187,917,598</u>       | <u>\$ 306,493,050</u>       | <u>\$ 271,702,169</u>       | <u>\$ 226,459,720</u>       |
| Balance at July 1  | \$ 255,182,545              | \$ 238,073,391              | \$ 206,430,232              | \$ 187,917,598              | \$ 306,493,050              | \$ 271,702,169              |
| Increased by:  |                             |                             |                             |                             |                             |                             |
| Service cost   | \$ 11,104,541               | \$ 9,101,984                | \$ 7,998,162                | \$ 8,199,396                | \$ 15,097,343               | \$ 13,059,764               |
| Interest cost  | 7,498,781                   | 8,754,326                   | 8,191,095                   | 6,774,327                   | 7,048,240                   | 6,001,432                   |
| Changes of assumptions   |                             |                             | 2,801,867                   | 55,985,748                  | 268,055                     |                             |
| Differences between expected and actual experiences                            |                             |                             |                             | 52,790,045                  |                             | 2,200,097                   |
| Member contributions   | <u>162,843</u>              | <u>190,776</u>              | <u>170,995</u>              | <u>161,728</u>              | <u>180,189</u>              | <u>190,706</u>              |
|  | 273,948,710                 | 256,120,477                 | 225,592,351                 | 311,828,842                 | 329,086,877                 | 293,154,168                 |
| Decreased by:  |                             |                             |                             |                             |                             |                             |
| Changes of assumptions   | 31,452,939                  | 23,688,902                  |                             |                             |                             |                             |
| Changes of benefit terms   |                             |                             |                             |                             | 289,194                     | 60,749,852                  |
| Differences between expected and actual experiences                            |                             | 20,481,472                  | 31,906,243                  |                             | 51,543,475                  |                             |
| Gross benefit payments   | <u>4,422,380</u>            | <u>5,519,871</u>            | <u>5,768,510</u>            | <u>5,335,792</u>            | <u>5,552,039</u>            | <u>5,944,596</u>            |
|  | <u>(35,875,319)</u>         | <u>(49,690,245)</u>         | <u>(37,674,753)</u>         | <u>(5,335,792)</u>          | <u>(57,384,708)</u>         | <u>(66,694,448)</u>         |
| Balance at June 30   | <u>\$ 238,073,391</u>       | <u>\$ 206,430,232</u>       | <u>\$ 187,917,598</u>       | <u>\$ 306,493,050</u>       | <u>\$ 271,702,169</u>       | <u>\$ 226,459,720</u>       |
| Covered by employee payroll  | \$ 72,095,482               | \$ 72,815,391               | \$ 74,237,807               | \$ 76,346,904               | \$ 77,557,932               | \$ 84,832,856               |
| Total OPEB liability as a percentage of covered employee payroll.              | 330.22%                     | 283.50%                     | 253.13%                     | 401.45%                     | 350.32%                     | 266.95%                     |

\* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate was 3.58% as of June 30, 2017, 3.87% as of June 30, 2018, 3.50% as of June 30, 2019, 2.21% as of June 30, 2020, 2.16% as of June 30, 2021, and 3.54% as of June 30, 2022.

## **Required Supplementary Information – Part III**

Budgetary Comparison Schedules

Plainfield Board of Education  
General Fund  
Budgetary Comparison Schedule  
(Budgetary Basis)  
Year Ended June 30, 2023

|  | Original<br>Budget | Budget<br>Transfers | Final<br>Budget    | Actual             | Variance<br>Final to<br>Actual |
|--|--------------------|---------------------|--------------------|--------------------|--------------------------------|
| <b>REVENUES:</b>   |                    |                     |                    |                    |                                |
| Local Sources:   |                    |                     |                    |                    |                                |
| Local Tax Levy   | \$ 26,018,540      |                     | \$ 26,018,540      | \$ 26,018,540      |                                |
| Tuition from other LEAs within the State                   |                    |                     |                    | 45,000             | \$ 45,000                      |
| Transportation fees from other LEAs within the State       |                    |                     |                    | 9,222              | 9,222                          |
| Rents and Royalties  |                    |                     |                    | 54,372             | 54,372                         |
| Interest Earned on Investments                             |                    |                     |                    | 943,477            | 943,477                        |
| Miscellaneous  | 125,000            |                     | 125,000            | 1,696,492          | 1,571,492                      |
| Total - Local Sources                                      | 26,143,540         |                     | 26,143,540         | 28,767,103         | 2,623,563                      |
| State Sources:   |                    |                     |                    |                    |                                |
| Educational Adequacy Aid                                   | 11,009,173         |                     | 11,009,173         | 11,009,173         |                                |
| Equalization Aid   | 185,861,774        |                     | 185,861,774        | 185,861,774        |                                |
| Categorical Special Education Aid                          | 9,005,908          |                     | 9,005,908          | 9,005,908          |                                |
| Transportation Aid   | 1,835,983          |                     | 1,835,983          | 1,835,983          |                                |
| Security Aid   | 4,765,864          |                     | 4,765,864          | 4,765,864          |                                |
| Additional Non-Public Transportation Aid                   |                    |                     |                    | 50,544             | 50,544                         |
| Additional Special Education Aid                           |                    |                     |                    | 381,948            | 381,948                        |
| Extraordinary Aid  | 674,932            |                     | 674,932            | 3,452,148          | 2,777,216                      |
| TPAF Pension (On-Behalf - Non-Budgeted)                    |                    |                     |                    | 21,869,247         | 21,869,247                     |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)    |                    |                     |                    | 5,744,998          | 5,744,998                      |
| TPAF Non-contributory Insurance (On-Behalf - Non-Budgeted) |                    |                     |                    | 9,897              | 9,897                          |
| TPAF Social Security (Reimbursed - Non-Budgeted)           |                    |                     |                    | 4,857,759          | 4,857,759                      |
| Total State Sources  | 213,153,634        |                     | 213,153,634        | 248,845,243        | 35,691,609                     |
| Federal Sources:   |                    |                     |                    |                    |                                |
| Medical Assistance Program                                 | 298,378            |                     | 298,378            | 324,321            | 25,943                         |
| Total - Federal Sources                                    | 298,378            |                     | 298,378            | 324,321            | 25,943                         |
| <b>Total Revenues</b>                                      | <b>239,595,552</b> |                     | <b>239,595,552</b> | <b>277,936,667</b> | <b>38,341,115</b>              |
| <b>EXPENDITURES:</b>                                       |                    |                     |                    |                    |                                |
| <b>Current Expense:</b>                                    |                    |                     |                    |                    |                                |
| <b>Regular Programs - Instruction</b>                      |                    |                     |                    |                    |                                |
| Kindergarten - Salaries of Teachers                        | 1,718,506          | \$ 37,342           | 1,755,848          | 1,644,791          | 111,057                        |
| Grades 1-5 - Salaries of Teachers                          | 10,682,175         | (128,775)           | 10,553,400         | 10,173,482         | 379,918                        |
| Grades 6-8 - Salaries of Teachers                          | 10,686,759         | 42,140              | 10,728,899         | 10,635,195         | 93,704                         |
| Grades 9-12 - Salaries of Teachers                         | 8,559,988          | (234,000)           | 8,325,988          | 7,986,535          | 339,453                        |
| <b>Regular Programs - Home Instruction</b>                 |                    |                     |                    |                    |                                |
| Salaries of Teachers                                       | 101,487            | 165,000             | 266,487            | 264,906            | 1,581                          |
| Purchased Professional-Educational Services                | 70,000             | (7,615)             | 62,385             | 10,240             | 52,145                         |
| <b>Regular Programs - Undistributed Instruction</b>        |                    |                     |                    |                    |                                |
| Other Salaries for Instruction                             | 1,102,738          | 1,217,313           | 2,320,051          | 2,205,380          | 114,671                        |
| Purchased Professional-Educational Services                | 2,027,931          | 259,278             | 2,287,209          | 2,174,695          | 112,514                        |
| Purchased Technical Services                               | 61,000             | 148,154             | 209,154            | 164,766            | 44,388                         |
| Rentals  |                    | 3,495,281           | 3,495,281          | 2,241,495          | 1,253,786                      |
| Other Purchased Services                                   | 4,484,980          | (3,735,495)         | 749,485            | 603,796            | 145,689                        |
| General Supplies   | 2,500,383          | (741,935)           | 1,758,448          | 1,511,537          | 246,911                        |
| Textbooks  | 1,695,821          | (1,687,821)         | 8,000              | 241                | 7,759                          |
| Other Objects  | 71,258             | 52,885              | 124,143            | 82,048             | 42,095                         |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>                | <b>43,763,026</b>  | <b>(1,118,248)</b>  | <b>42,644,778</b>  | <b>39,699,107</b>  | <b>2,945,671</b>               |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>                     |                    |                     |                    |                    |                                |
| <b>Learning and/or Language Disabilities</b>               |                    |                     |                    |                    |                                |
| Salaries of Teachers                                       | 1,244,005          | (44,092)            | 1,199,913          | 1,115,311          | 84,602                         |
| Other Salaries for Instruction                             | 782,307            | 46,234              | 828,541            | 716,276            | 112,265                        |
| General Supplies   | 6,000              | (1,000)             | 5,000              |                    | 5,000                          |
| Textbooks  | 1,500              |                     | 1,500              |                    | 1,500                          |
| <b>Total Learning and/or Language Disabilities</b>         | <b>2,033,812</b>   | <b>1,142</b>        | <b>2,034,954</b>   | <b>1,831,587</b>   | <b>203,367</b>                 |

Plainfield Board of Education  
General Fund  
Budgetary Comparison Schedule  
(Budgetary Basis)  
Year Ended June 30, 2023

|  | Original<br>Budget | Budget<br>Transfers | Final<br>Budget   | Actual            | Variance<br>Final to<br>Actual |
|--|--------------------|---------------------|-------------------|-------------------|--------------------------------|
| <b>Behavioral Disabilities</b>                         |                    |                     |                   |                   |                                |
| Salaries of Teachers                                   | \$ 398,509         | \$ 43,847           | \$ 442,356        | \$ 419,460        | \$ 22,896                      |
| Other Salaries for Instruction                         | 287,650            | (11,894)            | 275,756           | 233,553           | 42,203                         |
| General Supplies                                       | 15,000             |                     | 15,000            | 1,102             | 13,898                         |
| Textbooks  | 5,000              |                     | 5,000             | 300               | 4,700                          |
| <b>Total Behavioral Disabilities</b>                   | <b>706,159</b>     | <b>31,953</b>       | <b>738,112</b>    | <b>654,415</b>    | <b>83,697</b>                  |
| <b>Multiple Disabilities</b>                           |                    |                     |                   |                   |                                |
| Salaries of Teachers                                   | 1,070,972          | 102,837             | 1,173,809         | 1,014,227         | 159,582                        |
| Other Salaries for Instruction                         | 450,729            | 48,601              | 499,330           | 438,128           | 61,202                         |
| <b>Total Multiple Disabilities</b>                     | <b>1,521,701</b>   | <b>151,438</b>      | <b>1,673,139</b>  | <b>1,452,355</b>  | <b>220,784</b>                 |
| <b>Resource Room/Resource Center</b>                   |                    |                     |                   |                   |                                |
| Salaries of Teachers                                   | 4,433,689          | (234,905)           | 4,198,784         | 3,805,364         | 393,420                        |
| Other Salaries for Instruction                         | 735,067            | 46,557              | 781,624           | 708,592           | 73,032                         |
| General Supplies                                       | 6,800              | (1,800)             | 5,000             |                   | 5,000                          |
| Textbooks  | 20,000             |                     | 20,000            | 2,776             | 17,224                         |
| <b>Total Resource Room/Resource Center</b>             | <b>5,195,556</b>   | <b>(190,148)</b>    | <b>5,005,408</b>  | <b>4,516,732</b>  | <b>488,676</b>                 |
| <b>Preschool Disabilities - Full-Time</b>              |                    |                     |                   |                   |                                |
| Salaries of Teachers                                   | 627,272            | 65,340              | 692,612           | 687,495           | 5,117                          |
| Other Salaries for Instruction                         | 293,861            | (60,850)            | 233,011           | 233,011           |                                |
| <b>Total Preschool Disabilities - Full-Time</b>        | <b>921,133</b>     | <b>4,490</b>        | <b>925,623</b>    | <b>920,506</b>    | <b>5,117</b>                   |
| <b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>           | <b>10,378,361</b>  | <b>(1,125)</b>      | <b>10,377,236</b> | <b>9,375,595</b>  | <b>1,001,641</b>               |
| <b>Bilingual Education - Instruction</b>               |                    |                     |                   |                   |                                |
| Salaries of Teachers                                   | 11,732,445         | 194,214             | 11,926,659        | 11,195,907        | 730,752                        |
| Other Salaries for Instruction                         | 668,963            | 155,855             | 824,818           | 713,093           | 111,725                        |
| General Supplies                                       | 13,000             | 1,884               | 14,884            | 6,223             | 8,661                          |
| Textbooks  | 30,000             |                     | 30,000            | 2,393             | 27,607                         |
| <b>Total Bilingual Education - Instruction</b>         | <b>12,444,408</b>  | <b>351,953</b>      | <b>12,798,561</b> | <b>11,917,616</b> | <b>878,745</b>                 |
| <b>School-Spon. Cocurricular Actvts. - Inst.</b>       |                    |                     |                   |                   |                                |
| Salaries   | 90,000             | 5,296               | 95,296            | 91,480            | 3,816                          |
| <b>Total School-Spon. Cocurricular Actvts. - Inst.</b> | <b>90,000</b>      | <b>5,296</b>        | <b>95,296</b>     | <b>91,480</b>     | <b>3,816</b>                   |
| <b>School-Spon. Athletics</b>                          |                    |                     |                   |                   |                                |
| Salaries   | 739,785            | (72,296)            | 667,489           | 666,656           | 833                            |
| Secretary Salaries                                     | 36,000             |                     | 36,000            | 35,563            | 437                            |
| Purchased Services                                     | 82,000             | 19,689              | 101,689           | 98,499            | 3,190                          |
| Supplies and Materials                                 | 148,067            | 249,655             | 397,722           | 323,418           | 74,304                         |
| Other Objects  | 9,170              |                     | 9,170             | 9,170             |                                |
| <b>Total School-Spon. Athletics</b>                    | <b>979,022</b>     | <b>233,048</b>      | <b>1,212,070</b>  | <b>1,133,306</b>  | <b>78,764</b>                  |

Plainfield Board of Education  
General Fund  
Budgetary Comparison Schedule  
(Budgetary Basis)  
Year Ended June 30, 2023

|   | Original<br>Budget | Budget<br>Transfers | Final<br>Budget   | Actual            | Variance<br>Final to<br>Actual |
|---|--------------------|---------------------|-------------------|-------------------|--------------------------------|
| <b>TOTAL INSTRUCTION</b>  | \$ 67,654,817      | \$ (529,076)        | \$ 67,125,741     | \$ 62,217,104     | \$ 4,908,637                   |
| <b>Undistributed Expenditures - Instruction</b>   |                    |                     |                   |                   |                                |
| Tuition to Other LEAs Within the State - Regular  | 81,081             | 67,463              | 148,544           | 117,390           | 31,154                         |
| Tuition to Other LEAs Within the State - Special  | 8,121,042          | 2,972,941           | 11,093,983        | 9,097,985         | 1,995,998                      |
| Tuition to County Voc. School Dist. - Regular   | 774,222            | (150,000)           | 624,222           | 624,100           | 122                            |
| Tuition to Private Schools for the Disabled - Within State                                    | 4,774,149          | (744,606)           | 4,029,543         | 3,531,672         | 497,871                        |
| Tuition - State Facilities  | 179,133            |                     | 179,133           | 179,133           |                                |
| Tuition - Other   | 57,253             | 46,000              | 103,253           | 102,459           | 794                            |
| <b>Total Undistributed Expenditures - Instruction</b>   | <b>13,986,880</b>  | <b>2,191,798</b>    | <b>16,178,678</b> | <b>13,652,739</b> | <b>2,525,939</b>               |
| <b>Undistributed Expend. - Attend. &amp; Social Work</b>                                      |                    |                     |                   |                   |                                |
| Salaries  | 1,299,097          | 23,677              | 1,322,774         | 1,244,960         | 77,814                         |
| Salaries of Community/School Coordinators   | 347,618            | 16,000              | 363,618           | 290,209           | 73,409                         |
| Purchased Professional and Technical Services   | 1,500              | (1,500)             |                   |                   |                                |
| Supplies and Materials  | 2,000              |                     | 2,000             | 1,990             | 10                             |
| <b>Total Undistributed Expend. - Attend. &amp; Social Work</b>                                | <b>1,650,215</b>   | <b>38,177</b>       | <b>1,688,392</b>  | <b>1,537,159</b>  | <b>151,233</b>                 |
| <b>Undist. Expend. - Health Services</b>  |                    |                     |                   |                   |                                |
| Salaries  | 1,612,011          | (98,170)            | 1,513,841         | 1,391,274         | 122,567                        |
| Salaries of Secretarial and Clerical Assistants   | 59,783             | (25,100)            | 34,683            | 32,053            | 2,630                          |
| Salaries of Social Service Coordinators   | 1,338,081          | 50,214              | 1,388,295         | 1,287,868         | 100,427                        |
| Purchased Professional and Technical Services   | 71,299             | 45,088              | 116,387           | 97,588            | 18,799                         |
| Purchased Professional Services - Health Services   | 4,500              | 53,584              | 58,084            | 58,046            | 38                             |
| Other Purchased Services  | 1,050              | (1,050)             |                   |                   |                                |
| Supplies and Materials  | 19,141             | (683)               | 18,458            | 15,301            | 3,157                          |
| <b>Total Undistributed Expenditures - Health Services</b>                                     | <b>3,105,865</b>   | <b>23,883</b>       | <b>3,129,748</b>  | <b>2,882,130</b>  | <b>247,618</b>                 |
| <b>Undist. Expend. - Other Supp. Serv. Students - Speech, OT, PT, and Related Serv.</b>       |                    |                     |                   |                   |                                |
| Salaries  | 882,930            | (26,000)            | 856,930           | 830,020           | 26,910                         |
| Supplies and Materials  |                    | 360                 | 360               | 359               | 1                              |
| <b>Total Undist. Expend. - Other Supp. Serv. Students - Speech, OT, PT, and Related Serv.</b> | <b>882,930</b>     | <b>(25,640)</b>     | <b>857,290</b>    | <b>830,379</b>    | <b>26,911</b>                  |
| <b>Undist. Expend. - Guidance</b>   |                    |                     |                   |                   |                                |
| Salaries of Other Professional Staff  | 1,772,469          | (9,911)             | 1,762,558         | 1,601,032         | 161,526                        |
| Salaries of Secretarial and Clerical Assistants   | 229,841            | (13,513)            | 216,328           | 206,850           | 9,478                          |
| Other Purchased Prof. and Tech. Services  | 165,000            |                     | 165,000           | 162,145           | 2,855                          |
| Other Purchased Services  | 38,100             | (18,721)            | 19,379            | 3,539             | 15,840                         |
| Supplies and Materials  | 6,321              | 1,165               | 7,486             | 5,078             | 2,408                          |
| <b>Total Undist. Expend. - Guidance</b>   | <b>2,211,731</b>   | <b>(40,980)</b>     | <b>2,170,751</b>  | <b>1,978,644</b>  | <b>192,107</b>                 |

Plainfield Board of Education  
General Fund  
Budgetary Comparison Schedule  
(Budgetary Basis)  
Year Ended June 30, 2023

|   | Original<br>Budget | Budget<br>Transfers | Final<br>Budget  | Actual           | Variance<br>Final to<br>Actual |
|---|--------------------|---------------------|------------------|------------------|--------------------------------|
| <b>Undist. Expend. - Child Study Teams</b>                        |                    |                     |                  |                  |                                |
| Salaries of Other Professional Staff                              | \$ 3,303,835       | \$ 80,848           | \$ 3,384,683     | \$ 3,381,158     | \$ 3,525                       |
| Salaries of Secretarial and Clerical Assistants                   | 334,057            | 10,166              | 344,223          | 343,771          | 452                            |
| Other Salaries  | 96,878             | (96,878)            |                  |                  |                                |
| Other Purchased Prof. and Tech. Services                          | 1,825,000          | 1,979,487           | 3,804,487        | 2,702,398        | 1,102,089                      |
| Travel  |                    | 4,881               | 4,881            | 2,222            | 2,659                          |
| Miscellaneous Purchased Services                                  | 1,250              | (855)               | 395              | 100              | 295                            |
| Miscellaneous Purchased Services                                  | 1,600              | (1,600)             |                  |                  |                                |
| Supplies and Materials  | 900                |                     | 900              | 270              | 630                            |
| Other Objects   |                    | 295                 | 295              | 95               | 200                            |
| <b>Total Undist. Expend. - Child Study Teams</b>                  | <b>5,563,520</b>   | <b>1,976,344</b>    | <b>7,539,864</b> | <b>6,430,014</b> | <b>1,109,850</b>               |
| <b>Undist. Expend. - Improvement of Inst. Serv.</b>               |                    |                     |                  |                  |                                |
| Salaries of Supervisors of Instruction                            | 1,016,335          | (56,292)            | 960,043          | 933,308          | 26,735                         |
| Salaries of Other Professional Staff                              | 2,275,119          | 68,164              | 2,343,283        | 2,091,195        | 252,088                        |
| Salaries of Secretarial and Clerical Assistants                   | 313,182            | 29,000              | 342,182          | 341,373          | 809                            |
| Purchased Prof. - Educational Services                            | 66,003             | (12,499)            | 53,504           | 5,931            | 47,573                         |
| Other Purchased Prof. and Tech. Services                          | 5,000              | (3,000)             | 2,000            |                  | 2,000                          |
| Other Purchased Services  | 72,038             | 185                 | 72,223           | 50,230           | 21,993                         |
| Supplies and Materials  | 152,670            | (19,858)            | 132,812          | 112,231          | 20,581                         |
| Other Objects   | 10,000             | 5,000               | 15,000           | 13,082           | 1,918                          |
| <b>Total Undist. Expend. - Improvement of Inst. Serv.</b>         | <b>3,910,347</b>   | <b>10,700</b>       | <b>3,921,047</b> | <b>3,547,350</b> | <b>373,697</b>                 |
| <b>Undist. Expend. - Edu. Media Serv./Sch. Library</b>            |                    |                     |                  |                  |                                |
| Salaries  | 542,835            | 52,787              | 595,622          | 478,888          | 116,734                        |
| Salaries of Technology Coordinators                               | 560,926            | (349,179)           | 211,747          | 209,598          | 2,149                          |
| Purchased Professional & Technical Services                       | 12,100             | (7,407)             | 4,693            | 647              | 4,046                          |
| Other Purchased Services  | 5,000              |                     | 5,000            | 4,579            | 421                            |
| Supplies and Materials  | 40,954             | (755)               | 40,199           | 29,480           | 10,719                         |
| Other Objects   | 4,000              | (678)               | 3,322            | 3,322            |                                |
| <b>Total Undist. Expend. - Edu. Media Serv./Sch. Library</b>      | <b>1,165,815</b>   | <b>(305,232)</b>    | <b>860,583</b>   | <b>726,514</b>   | <b>134,069</b>                 |
| <b>Undist. Expend. - Instructional Staff Training Serv.</b>       |                    |                     |                  |                  |                                |
| Salaries - Other Professional Staff                               | 34,200             | 400                 | 34,600           | 6,098            | 28,502                         |
| Purchased Professional - Educational Services                     | 147,815            | (115,000)           | 32,815           | 21,688           | 11,127                         |
| Other Purchased Prof. and Tech. Services                          | 7,000              | (5,812)             | 1,188            | 343              | 845                            |
| Travel  | 16,960             | (13,000)            | 3,960            |                  | 3,960                          |
| Other Purchased Services  | 41,400             | (40,700)            | 700              |                  | 700                            |
| <b>Total Undist. Expend. - Instructional Staff Training Serv.</b> | <b>247,375</b>     | <b>(174,112)</b>    | <b>73,263</b>    | <b>28,129</b>    | <b>45,134</b>                  |
| <b>Undist. Expend. - Supp. Serv. - General Admin.</b>             |                    |                     |                  |                  |                                |
| Salaries  | 305,873            | 98,300              | 404,173          | 403,483          | 690                            |
| Public Relations Department Salaries                              | 105,567            | (5,300)             | 100,267          | 96,165           | 4,102                          |
| Legal Services  | 375,000            | 26,734              | 401,734          | 317,458          | 84,276                         |
| Audit Fees  | 85,000             | 162,400             | 247,400          | 67,175           | 180,225                        |
| Communications/Telephone  | 1,064,419          | (190,064)           | 874,355          | 654,940          | 219,415                        |
| Board of Education Other Purchased Services                       | 16,000             | 35,891              | 51,891           | 36,242           | 15,649                         |
| Other Purchased Services  | 127,940            | 6,992               | 134,932          | 105,289          | 29,643                         |
| General Supplies  | 70,174             | 95,000              | 165,174          | 91,050           | 74,124                         |
| Judgements Against the School District                            |                    | 205,000             | 205,000          | 204,977          | 23                             |
| Miscellaneous Expenditures  | 67,015             | (1,005)             | 66,010           | 58,840           | 7,170                          |
| <b>Total Undist. Expend. - Supp. Serv. - General Admin.</b>       | <b>2,216,988</b>   | <b>433,948</b>      | <b>2,650,936</b> | <b>2,035,619</b> | <b>615,317</b>                 |
| <b>Undist. Expend. - Support Serv. - School Admin.</b>            |                    |                     |                  |                  |                                |
| Salaries of Principals/Assistant Principals                       | 3,390,558          | (61,028)            | 3,329,530        | 3,176,306        | 153,224                        |
| Salaries of Secretarial and Clerical Assistants                   | 1,140,694          | 173,864             | 1,314,558        | 1,087,824        | 226,734                        |
| Purchased Prof. and Tech. Services                                | 10,600             | (8,866)             | 1,734            |                  | 1,734                          |
| Other Purchased Services  | 87,700             | (5,652)             | 82,048           | 65,967           | 16,081                         |
| Travel  |                    | 23,200              | 23,200           | 10,169           | 13,031                         |
| Supplies and Materials  | 85,292             | (8,565)             | 76,727           | 66,398           | 10,329                         |
| Other Objects   | 19,529             | (3,402)             | 16,127           | 10,866           | 5,261                          |
| <b>Total Undist. Expend. - Support Serv. - School Admin.</b>      | <b>4,734,373</b>   | <b>109,551</b>      | <b>4,843,924</b> | <b>4,417,530</b> | <b>426,394</b>                 |
| <b>Undist. Expend. - Central Services</b>                         |                    |                     |                  |                  |                                |
| Salaries  | 2,230,660          | (156,051)           | 2,074,609        | 2,049,431        | 25,178                         |
| Purchased Technical Services                                      | 118,546            | 77,763              | 196,309          | 179,504          | 16,805                         |
| Misc Purchased Services   | 136,459            | 87,361              | 223,820          | 172,322          | 51,498                         |
| Supplies and Materials  | 22,135             | 66,456              | 88,591           | 65,287           | 23,304                         |
| Miscellaneous Expenditures  | 8,318              | 1,849               | 10,167           | 8,503            | 1,664                          |
| <b>Total Undist. Expend. - Central Services</b>                   | <b>2,516,118</b>   | <b>77,378</b>       | <b>2,593,496</b> | <b>2,475,047</b> | <b>118,449</b>                 |
| <b>Undist. Expend. - Technology Admin.</b>                        |                    |                     |                  |                  |                                |
| Salaries  | 1,482,389          | 382,651             | 1,865,040        | 1,833,453        | 31,587                         |
| Purchased Technical Services                                      | 233,278            | 144,144             | 377,422          | 374,895          | 2,527                          |
| Other Purchased Services  | 417,552            | (243,418)           | 174,134          | 155,687          | 18,447                         |
| Travel  |                    | 17,181              | 17,181           | 14,124           | 3,057                          |
| Supplies and Materials  | 81,575             | 299,018             | 380,593          | 373,490          | 7,103                          |
| IT Equipment  |                    | 29,087              | 29,087           | 24,131           | 4,956                          |
| Other Objects   |                    | 490                 | 490              | 490              |                                |
| <b>Total Undist. Expend. - Technology Admin.</b>                  | <b>2,214,794</b>   | <b>629,153</b>      | <b>2,843,947</b> | <b>2,776,270</b> | <b>67,677</b>                  |

Plainfield Board of Education  
General Fund  
Budgetary Comparison Schedule  
(Budgetary Basis)  
Year Ended June 30, 2023

|   | Original<br>Budget | Budget<br>Transfers | Final<br>Budget   | Actual            | Variance<br>Final to<br>Actual |
|---|--------------------|---------------------|-------------------|-------------------|--------------------------------|
| <b>Undist. Expend. - Required Maint. for Sch. Facil.</b>                  |                    |                     |                   |                   |                                |
| Salaries  | \$ 980,842         | \$ 27,500           | \$ 1,008,342      | \$ 1,007,431      | \$ 911                         |
| Cleaning, Repair and Maintenance Services                                 | 1,800,687          | 243,741             | 2,044,428         | 1,772,932         | 271,496                        |
| General Supplies  | 400,890            | 193,094             | 593,984           | 477,193           | 116,791                        |
| <b>Total Undist. Expend. - Required Maint. for Sch. Facil.</b>            | <b>3,182,419</b>   | <b>464,335</b>      | <b>3,646,754</b>  | <b>3,257,556</b>  | <b>389,198</b>                 |
| <b>Undist. Expend. - Custodial Services</b>                               |                    |                     |                   |                   |                                |
| Salaries  | 6,895,218          | 21,053              | 6,916,271         | 6,899,745         | 16,526                         |
| Salaries of Non-Instructional Aides                                       | 164,692            | (24,000)            | 140,692           | 140,462           | 230                            |
| Purchased Professional - Technical Services                               | 215,000            | (13,188)            | 201,812           | 200,187           | 1,625                          |
| Cleaning, Repair and Maintenance Services                                 | 2,029,870          | 31,946              | 2,061,816         | 1,402,445         | 659,371                        |
| Rental of Land & Buildings other than Leases                              | 6,500              | 3,851               | 10,351            | 1,829             | 8,522                          |
| Other Purchased Property Services   | 334,620            | (21,724)            | 312,896           | 297,088           | 15,808                         |
| Insurance   | 1,364,867          | (151,482)           | 1,213,385         | 1,147,357         | 66,028                         |
| Miscellaneous Purchased Services  | 255,320            | (235,000)           | 20,320            | 17,564            | 2,756                          |
| General Supplies  | 472,067            | 406,719             | 878,786           | 700,450           | 178,336                        |
| Natural Gas   | 730,302            | 813,830             | 1,544,132         | 1,189,331         | 354,801                        |
| Electricity   | 1,565,600          | (541,349)           | 1,024,251         | 941,170           | 83,081                         |
| Gasoline  | 4,120              |                     | 4,120             |                   | 4,120                          |
| Other Objects   | 13,036             | 214                 | 13,250            | 10,680            | 2,570                          |
| Miscellaneous Expenditures  | 500                |                     | 500               |                   | 500                            |
| <b>Total Undist. Expend. - Custodial Services</b>                         | <b>14,051,712</b>  | <b>290,870</b>      | <b>14,342,582</b> | <b>12,948,308</b> | <b>1,394,274</b>               |
| <b>Undist. Expend. - Security</b>   |                    |                     |                   |                   |                                |
| Salaries  | 2,544,456          | 432,500             | 2,976,956         | 2,939,614         | 37,342                         |
| Security Secretary Salaries   | 60,715             | 33,500              | 94,215            | 93,401            | 814                            |
| Purchased Professional & Technical Services                               | 84,210             | 193,726             | 277,936           | 272,297           | 5,639                          |
| Travel  |                    | 2,106               | 2,106             | 198               | 1,908                          |
| Cleaning, Repair and Maintenance Services                                 | 29,235             | (23,000)            | 6,235             | 679               | 5,556                          |
| General Supplies  | 7,371              | 2,000               | 9,371             | 4,196             | 5,175                          |
| Other Objects   | 630                | 5,894               | 6,524             | 6,317             | 207                            |
| <b>Total Undist. Expend. - Security</b>                                   | <b>2,726,617</b>   | <b>646,726</b>      | <b>3,373,343</b>  | <b>3,316,702</b>  | <b>56,641</b>                  |
| <b>Undist. Expend. - Student Transportation Serv.</b>                     |                    |                     |                   |                   |                                |
| Salaries for Pupil Trans. (Between Home & School) - Regular               | 1,299,580          | (534,564)           | 765,016           | 765,016           |                                |
| Salaries for Pupil Trans. (Between Home & School) - Sp. Ed.               | 1,704,929          | 647,281             | 2,352,210         | 2,352,210         |                                |
| Management Fees - ESC & CTSA Transportation Programs                      | 7,800              | (2,191)             | 5,609             | 5,609             |                                |
| Other Purchased Professional and Technical Services                       | 48,562             | 24,611              | 73,173            | 42,057            | 31,116                         |
| Cleaning, Repair & Maintenance Services                                   | 405,733            | 202,381             | 608,114           | 550,892           | 57,222                         |
| Contracted Services Aid In Lieu of Payment for Non-public School Students | 225,000            | 88,308              | 313,308           | 311,441           | 1,867                          |
| Contracted Services (Between Home and School) - Vendors                   | 47,500             | 194,391             | 241,891           | 241,891           |                                |
| Contracted Services (Other than Between Home and School) - Vendors        | 258,136            | (141,430)           | 116,706           | 75,981            | 40,725                         |
| Contracted Services (Sp. Ed.) - Vendors                                   | 56,000             | 15,265              | 71,265            | 71,010            | 255                            |
| Contracted Services (Regular Students) - ESCs                             | 56,596             | (33,192)            | 23,404            | 23,404            |                                |
| Contracted Services (Special Education Students) - ESCs                   | 2,111,500          | (500)               | 2,111,000         | 4,488,165         | (2,377,165)                    |
| Miscellaneous Purchased Services - Transportation                         | 6,231              | 2,247               | 8,478             | 7,026             | 1,452                          |
| Transportation Supplies   | 297,810            | (67,040)            | 230,770           | 222,014           | 8,756                          |
| Other Objects   | 12,622             | (11,112)            | 1,510             | 1,510             |                                |
| <b>Total Undist. Expend. - Student Transportation Serv.</b>               | <b>6,537,999</b>   | <b>384,455</b>      | <b>6,922,454</b>  | <b>9,158,226</b>  | <b>(2,235,772)</b>             |
| <b>Unallocated Benefits</b>   |                    |                     |                   |                   |                                |
| Social Security Contributions   | 2,907,451          | 376,000             | 3,283,451         | 2,595,245         | 688,206                        |
| Other Retirement Contributions - PERS                                     | 2,750,250          | 215,000             | 2,965,250         | 2,911,836         | 53,414                         |
| Unemployment Compensation   | 365,000            | (358,961)           | 6,039             | 6,039             |                                |
| Workmen's Compensation  | 1,725,500          | 582,961             | 2,308,461         | 2,300,090         | 8,371                          |
| Health Benefits   | 34,364,760         | (3,795,018)         | 30,569,742        | 25,815,707        | 4,754,035                      |
| Tuition Reimbursement   | 150,000            |                     | 150,000           | 147,584           | 2,416                          |
| Other Employee Benefits   | 72,000             |                     | 72,000            | 35,405            | 36,595                         |
| <b>Total Unallocated Benefits</b>   | <b>42,334,961</b>  | <b>(2,980,018)</b>  | <b>39,354,943</b> | <b>33,805,867</b> | <b>5,549,076</b>               |

Plainfield Board of Education  
General Fund  
Budgetary Comparison Schedule  
(Budgetary Basis)  
Year Ended June 30, 2023

|   | Original<br>Budget | Budget<br>Transfers | Final<br>Budget | Actual               | Variance<br>Final to<br>Actual |
|---|--------------------|---------------------|-----------------|----------------------|--------------------------------|
| <b>On-behalf Contributions</b>  |                    |                     |                 |                      |                                |
| On-behalf TPAF Pension Contributions (non-budgeted)   |                    |                     |                 | \$ 21,869,247        | \$ (21,869,247)                |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)   |                    |                     |                 | 5,744,998            | (5,744,998)                    |
| TPAF Non-contributory Insurance (On-Behalf - Non-Budgeted)  |                    |                     |                 | 9,897                | (9,897)                        |
| Reimbursed TPAF Social Security Contributions (non-budgeted)  |                    |                     |                 | 4,857,759            | (4,857,759)                    |
| <b>Total On-behalf Contributions</b>  |                    |                     |                 | <u>32,481,901</u>    | <u>(32,481,901)</u>            |
| <b>TOTAL UNDISTRIBUTED EXPENDITURES</b>   | \$ 113,240,659     | \$ 3,751,336        | \$ 116,991,995  | 138,286,084          | (21,294,089)                   |
| <b>TOTAL GENERAL CURRENT EXPENSE</b>  | 180,895,476        | 3,222,260           | 184,117,736     | 200,503,188          | (16,385,452)                   |
| <b>CAPITAL OUTLAY</b>   |                    |                     |                 |                      |                                |
| <b>Equipment</b>  |                    |                     |                 |                      |                                |
| <b>Regular Programs-Instruction:</b>  |                    |                     |                 |                      |                                |
| Preschool   |                    | 9,255               | 9,255           | 4,627                | 4,628                          |
| Grades 1-5  | 29,500             | (3,426)             | 26,074          | 22,074               | 4,000                          |
| Grades 6-8  | 54,000             | 125,829             | 179,829         | 96,422               | 83,407                         |
| Grades 9-12   | 27,000             | (1,514)             | 25,486          | 420                  | 25,066                         |
| <b>Undistributed Expenditures:</b>  |                    |                     |                 |                      |                                |
| Undistributed Exp.-Instruction  | 196,000            | 15,510              | 211,510         | 192,087              | 19,423                         |
| Support Services - Students-Spec.   |                    | 8,000               | 8,000           | 123                  | 7,877                          |
| Support Services - Instructional Staff  | 5,500              |                     | 5,500           |                      | 5,500                          |
| School Administration   | 79,975             | (20,395)            | 59,580          | 22,480               | 37,100                         |
| Central Services  | 39,800             | 62,228              | 102,028         | 62,228               | 39,800                         |
| Admin Info Tech   | 18,661             |                     | 18,661          | 14,380               | 4,281                          |
| Undistributed Exp.-Custodial Services   | 39,614             | (2,700)             | 36,914          | 22,403               | 14,511                         |
| Undistributed Exp.-Buildings and Grounds  | 52,000             | 2,700               | 54,700          | 54,654               | 46                             |
| Undistributed Exp.-Security   | 16,265             |                     | 16,265          |                      | 16,265                         |
| <b>Undistributed Exp.-Non-Instructional Services</b>  |                    |                     |                 |                      |                                |
| Student Transportation - Non-Instructional Equipment  | 100,000            | 800,000             | 900,000         | 803,016              | 96,984                         |
| <b>Total Equipment</b>  | 658,315            | 995,487             | 1,653,802       | 1,294,914            | 358,888                        |
| <b>Facilities Acquisition and Construction Services</b>   |                    |                     |                 |                      |                                |
| Legal Services  |                    |                     |                 |                      |                                |
| Architectural/Engineering Services  | 1,282,817          | 207,871             | 1,490,688       | 702,242              | 788,446                        |
| Construction Services   | 11,000,000         | 8,003,008           | 19,003,008      | 13,718,734           | 5,284,274                      |
| <b>Total Facilities Acquisition and Construction Services</b>                                       | 12,282,817         | 8,210,879           | 20,493,696      | 14,420,976           | 6,072,720                      |
| Assets Acquired under Capital Leases (Non-Budgeted)   |                    |                     |                 |                      |                                |
| <b>TOTAL CAPITAL OUTLAY</b>   | 12,941,132         | 9,206,366           | 22,147,498      | 15,715,890           | 6,431,608                      |
| <b>Summer School- Instruction</b>   |                    |                     |                 |                      |                                |
| Salaries of Teachers  | 155,745            | (61,470)            | 94,275          | 73,032               | 21,243                         |
| <b>Total Summer School- Instruction</b>   | 155,745            | (61,470)            | 94,275          | 73,032               | 21,243                         |
| <b>Total Summer School</b>  | 155,745            | (61,470)            | 94,275          | 73,032               | 21,243                         |
| <b>Contribution to Charter Schools</b>  | 45,695,456         | (1,782,061)         | 43,913,395      | 43,738,328           | 175,067                        |
| <b>TOTAL EXPENDITURES</b>   | 239,687,809        | 10,585,095          | 250,272,904     | 260,030,438          | (9,757,534)                    |
| <b>(Deficiency) Excess of Revenues (Under) Over Expenditures</b>                                    | (92,257)           | (10,585,095)        | (10,677,352)    | 17,906,229           | 28,583,581                     |
| <b>Other Financing Sources (Uses):</b>  |                    |                     |                 |                      |                                |
| Transfer in - Contribution to School Based Budgets- GF  |                    |                     |                 | 84,032,098           | 84,032,098                     |
| Transfer in - Contribution to School Based Budgets- Encumbrances                                    |                    |                     |                 | 193,515              | 193,515                        |
| Transfer in - Special Revenue Fund  |                    |                     |                 | 885,667              | 885,667                        |
| Transfer out - Contribution to Special Revenue Fund   | (907,743)          |                     | (907,743)       | (907,743)            |                                |
| Transfer out - Contribution to School Based Budgets   | (99,200,502)       | 4,428,000           | (94,772,502)    | (84,032,098)         | 10,740,404                     |
| Transfer out - Contribution to School Based Budgets - Encumbrances                                  |                    |                     |                 | (193,515)            | (193,515)                      |
| <b>Total Other Financing Sources (Uses)</b>   | (100,108,245)      | 4,428,000           | (95,680,245)    | (22,076)             | 95,658,169                     |
| <b>(Deficiency) Excess of Revenues (Under) Over Expenditures and Other Financing Sources (Uses)</b> | (100,200,502)      | (6,157,095)         | (106,357,597)   | 17,884,153           | 124,241,750                    |
| <b>Fund Balance, July 1</b>   | 34,507,927         |                     | 34,507,927      | 34,507,927           |                                |
| <b>Fund Balance, June 30</b>  | \$ (65,692,575)    | \$ (6,157,095)      | \$ (71,849,670) | \$ 52,392,080        | \$ 124,241,750                 |
| <b>Recapitulation of Fund Balance:</b>  |                    |                     |                 |                      |                                |
| Restricted Fund Balance:  |                    |                     |                 |                      |                                |
| Excess Surplus - Prior year - Designated for Subsequent Year's Expenditures                         |                    |                     |                 | \$ 8,656,853         |                                |
| Capital Reserve   |                    |                     |                 | 15,819,816           |                                |
| Maintenance Reserve   |                    |                     |                 | 3,000,000            |                                |
| Unemployment  |                    |                     |                 | 960,116              |                                |
| Assigned to:  |                    |                     |                 |                      |                                |
| Designated for Subsequent Year's Expenditures   |                    |                     |                 | 5,813,667            |                                |
| Year End Encumbrances   |                    |                     |                 | 10,744,743           |                                |
| Unassigned Fund Balance   |                    |                     |                 | 7,396,885            |                                |
|   |                    |                     |                 | <u>52,392,080</u>    |                                |
| <b>Reconciliation of Budgetary Fund Balance to GAAP Fund Balance:</b>                               |                    |                     |                 |                      |                                |
| Final State Aid Payments Not Recognized on GAAP Basis   |                    |                     |                 | (21,198,999)         |                                |
| Fund balance per Governmental Funds (GAAP)  |                    |                     |                 | <u>\$ 31,193,081</u> |                                |

Plainfield Board of Education  
General Fund  
Budgetary Comparison Schedule  
(Budgetary Basis)  
Year Ended June 30, 2023

|  | Original Budget      |                          |                    | Budget Transfers     |                          |                    | Final Budget         |                          |                    | Actual               |                          |                    |
|--|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|
|  | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund |
| <b>REVENUES:</b>   |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| <b>Local Sources:</b>                                      |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Local Tax Levy   | \$ 26,018,540        |                          | \$ 26,018,540      |                      |                          |                    | \$ 26,018,540        |                          | \$ 26,018,540      | \$ 26,018,540        |                          | \$ 26,018,540      |
| Tuition from other LEAs within the State                   |                      |                          |                    |                      |                          |                    |                      |                          |                    | 45,000               |                          | 45,000             |
| Transportation fees from other LEAs within the State       |                      |                          |                    |                      |                          |                    |                      |                          |                    | 9,222                |                          | 9,222              |
| Rents and Royalties  |                      |                          |                    |                      |                          |                    |                      |                          |                    | 54,372               |                          | 54,372             |
| Interest Earned on Investments                             |                      |                          |                    |                      |                          |                    |                      |                          |                    | 943,477              |                          | 943,477            |
| Miscellaneous  | 125,000              |                          | 125,000            |                      |                          |                    | 125,000              |                          | 125,000            | 1,696,492            |                          | 1,696,492          |
| <b>Total - Local Sources</b>                               | <b>26,143,540</b>    |                          | <b>26,143,540</b>  |                      |                          |                    | <b>26,143,540</b>    |                          | <b>26,143,540</b>  | <b>28,767,103</b>    |                          | <b>28,767,103</b>  |
| <b>State Sources:</b>                                      |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Educational Adequacy Aid                                   | 11,009,173           |                          | 11,009,173         |                      |                          |                    | 11,009,173           |                          | 11,009,173         | 11,009,173           |                          | 11,009,173         |
| Equalization Aid   | 185,861,774          |                          | 185,861,774        |                      |                          |                    | 185,861,774          |                          | 185,861,774        | 185,861,774          |                          | 185,861,774        |
| Categorical Special Education Aid                          | 9,005,908            |                          | 9,005,908          |                      |                          |                    | 9,005,908            |                          | 9,005,908          | 9,005,908            |                          | 9,005,908          |
| Transportation Aid   | 1,835,983            |                          | 1,835,983          |                      |                          |                    | 1,835,983            |                          | 1,835,983          | 1,835,983            |                          | 1,835,983          |
| Security Aid   | 4,765,864            |                          | 4,765,864          |                      |                          |                    | 4,765,864            |                          | 4,765,864          | 4,765,864            |                          | 4,765,864          |
| Additional Non-Public Transportation Aid                   |                      |                          |                    |                      |                          |                    |                      |                          |                    | 50,544               |                          | 50,544             |
| Additional Special Education Aid                           |                      |                          |                    |                      |                          |                    |                      |                          |                    | 381,948              |                          | 381,948            |
| Extraordinary Aid  | 674,932              |                          | 674,932            |                      |                          |                    | 674,932              |                          | 674,932            | 3,452,148            |                          | 3,452,148          |
| On-Behalf TPAF Pension (Non-Budgeted)                      |                      |                          |                    |                      |                          |                    |                      |                          |                    | 21,869,247           |                          | 21,869,247         |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)    |                      |                          |                    |                      |                          |                    |                      |                          |                    | 5,744,998            |                          | 5,744,998          |
| TPAF Non-contributory Insurance (On-Behalf - Non-Budgeted) |                      |                          |                    |                      |                          |                    |                      |                          |                    | 9,897                |                          | 9,897              |
| TPAF Social Security (Reimbursed - Non-Budgeted)           |                      |                          |                    |                      |                          |                    |                      |                          |                    | 4,857,759            |                          | 4,857,759          |
| <b>Total State Sources</b>                                 | <b>213,153,634</b>   |                          | <b>213,153,634</b> |                      |                          |                    | <b>213,153,634</b>   |                          | <b>213,153,634</b> | <b>248,845,243</b>   |                          | <b>248,845,243</b> |
| <b>Federal Sources:</b>                                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Medical Assistance Program                                 | 298,378              |                          | 298,378            |                      |                          |                    | 298,378              |                          | 298,378            | 324,321              |                          | 324,321            |
| <b>Total - Federal Sources</b>                             | <b>298,378</b>       |                          | <b>298,378</b>     |                      |                          |                    | <b>298,378</b>       |                          | <b>298,378</b>     | <b>324,321</b>       |                          | <b>324,321</b>     |
| <b>Total Revenues</b>                                      | <b>239,595,552</b>   |                          | <b>239,595,552</b> |                      |                          |                    | <b>239,595,552</b>   |                          | <b>239,595,552</b> | <b>277,936,667</b>   |                          | <b>277,936,667</b> |
| <b>EXPENDITURES:</b>                                       |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| <b>Current Expense:</b>                                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| <b>Regular Programs - Instruction</b>                      |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Kindergarten - Salaries of Teachers                        | \$ 1,718,506         |                          | 1,718,506          | \$ 37,342            | \$ 37,342                |                    | \$ 1,755,848         | 1,755,848                | \$ 1,644,791       | 1,644,791            |                          | 1,644,791          |
| Grades 1-5 - Salaries of Teachers                          | 236,321              | 10,445,854               | 10,682,175         | 284,281              | (413,056)                | (128,775)          | 520,602              | 10,032,798               | 510,813            | 9,662,669            | 10,173,482               | 10,173,482         |
| Grades 6-8 - Salaries of Teachers                          | 13,381               | 10,673,378               | 10,686,759         | (7,200)              | 49,340                   | 42,140             | 6,181                | 10,722,718               | 2,530              | 10,632,555           | 10,635,195               | 10,635,195         |
| Grades 9-12 - Salaries of Teachers                         | 241,486              | 8,318,502                | 8,559,988          | (119,000)            | (115,000)                | (234,000)          | 122,498              | 8,203,502                | 118,117            | 7,868,418            | 7,866,535                | 7,866,535          |
| <b>Regular Programs - Home Instruction</b>                 |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries of Teachers                                       | 101,487              |                          | 101,487            | 165,000              |                          | 165,000            | 266,487              | 266,487                  | 264,906            | 264,906              |                          | 264,906            |
| Purchased Professional-Educational Services                | 70,000               |                          | 70,000             | (7,615)              |                          | (7,615)            | 62,385               | 62,385                   | 10,240             | 10,240               |                          | 10,240             |
| <b>Regular Programs - Undistributed Instruction</b>        |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Other Salaries for Instruction                             | 161,390              | 941,348                  | 1,102,738          | 883,620              | 333,693                  | 1,217,313          | 1,045,010            | 1,275,041                | 1,044,310          | 1,161,070            | 2,205,380                | 2,205,380          |
| Purchased Professional-Educational Services                | 1,947,465            | 80,466                   | 2,027,931          | 293,299              | (24,021)                 | 259,278            | 2,230,764            | 56,445                   | 2,287,209          | 2,163,519            | 11,176                   | 2,174,695          |
| Purchased Technical Services                               | 50,000               | 11,000                   | 61,000             | 148,154              |                          | 148,154            | 108,154              | 11,000                   | 209,154            | 159,825              | 4,941                    | 164,766            |
| Rentals  |                      |                          |                    | 3,495,281            | 3,495,281                |                    | 3,495,281            | 3,495,281                | 2,241,495          | 2,241,495            |                          | 2,241,495          |
| Other Purchased Services                                   | 295,000              | 4,189,980                | 4,484,980          | (115,167)            | (3,620,328)              | (3,735,495)        | 179,833              | 569,652                  | 749,485            | 176,747              | 427,049                  | 603,796            |
| General Supplies   | 231,000              | 2,269,383                | 2,500,383          | 249,608              | (991,543)                | (741,935)          | 480,608              | 1,277,840                | 1,758,448          | 466,562              | 1,044,975                | 1,511,537          |
| Textbooks  | 8,000                | 1,695,821                | 1,695,821          | 11,700               | (1,887,821)              | (1,887,821)        | 8,000                | 8,000                    | 241                | 241                  |                          | 511,241            |
| Other Objects  |                      | 63,259                   | 71,258             |                      | 41,185                   | 52,865             | 19,700               | 104,443                  | 124,143            | 6,872                | 75,176                   | 82,048             |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>                | <b>3,355,530</b>     | <b>40,407,496</b>        | <b>43,763,026</b>  | <b>1,776,880</b>     | <b>(2,894,928)</b>       | <b>(1,118,248)</b> | <b>5,132,210</b>     | <b>37,512,568</b>        | <b>42,644,778</b>  | <b>4,924,541</b>     | <b>34,774,566</b>        | <b>39,699,107</b>  |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>                     |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| <b>Learning and/or Language Disabilities</b>               |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries of Teachers                                       |                      | 1,244,005                | 1,244,005          |                      | (44,092)                 | (44,092)           | 1,199,913            | 1,199,913                |                    | 1,115,311            | 1,115,311                | 1,115,311          |
| Other Salaries for Instruction                             |                      | 782,307                  | 782,307            |                      | 46,234                   | 46,234             | 828,541              | 828,541                  |                    | 716,276              | 716,276                  | 716,276            |
| General Supplies   |                      | 6,000                    | 6,000              |                      | (1,000)                  | (1,000)            | 5,000                | 5,000                    |                    |                      |                          | 5,000              |
| Textbooks  |                      | 1,500                    | 1,500              |                      |                          |                    | 1,500                | 1,500                    |                    |                      |                          | 1,500              |
| <b>Total Learning and/or Language Disabilities</b>         |                      | <b>2,033,812</b>         | <b>2,033,812</b>   |                      | <b>1,142</b>             | <b>1,142</b>       | <b>2,034,954</b>     | <b>2,034,954</b>         |                    | <b>1,831,587</b>     | <b>1,831,587</b>         | <b>1,831,587</b>   |
| <b>Behavioral Disabilities</b>                             |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries of Teachers                                       |                      | 398,509                  | 398,509            |                      | 43,847                   | 43,847             | 442,356              | 442,356                  |                    | 419,460              | 419,460                  | 419,460            |
| Other Salaries for Instruction                             |                      | 287,650                  | 287,650            |                      | (11,894)                 | (11,894)           | 275,756              | 275,756                  |                    | 233,553              | 233,553                  | 233,553            |
| General Supplies   |                      | 15,000                   | 15,000             |                      |                          |                    | 15,000               | 15,000                   |                    | 1,102                | 1,102                    | 1,102              |
| Textbooks  |                      | 5,000                    | 5,000              |                      |                          |                    | 5,000                | 5,000                    |                    | 300                  | 300                      | 300                |
| <b>Total Behavioral Disabilities</b>                       |                      | <b>706,159</b>           | <b>706,159</b>     |                      | <b>31,953</b>            | <b>31,953</b>      | <b>738,112</b>       | <b>738,112</b>           |                    | <b>654,415</b>       | <b>654,415</b>           | <b>654,415</b>     |
| <b>Multiple Disabilities</b>                               |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries of Teachers                                       |                      | 1,070,972                | 1,070,972          |                      | 102,837                  | 102,837            | 1,173,809            | 1,173,809                |                    | 1,014,227            | 1,014,227                | 1,014,227          |
| Other Salaries for Instruction                             |                      | 450,729                  | 450,729            | 11,811               | 36,790                   | 48,601             | 11,811               | 487,519                  | 499,330            | 11,628               | 426,500                  | 438,128            |
| <b>Total Multiple Disabilities</b>                         |                      | <b>1,521,701</b>         | <b>1,521,701</b>   | <b>11,811</b>        | <b>139,627</b>           | <b>151,438</b>     | <b>11,811</b>        | <b>1,661,328</b>         | <b>1,673,139</b>   | <b>11,628</b>        | <b>1,440,727</b>         | <b>1,452,355</b>   |

Plainfield Board of Education  
General Fund  
Budgetary Comparison Schedule  
(Budgetary Basis)  
Year Ended June 30, 2023

|  | Original Budget      |                          |                    | Budget Transfers     |                          |                    | Final Budget         |                          |                    | Actual               |                          |                    |
|--|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|
|  | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund |
| <b>Resource Room/Resource Center</b>                           |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries of Teachers   | \$ 4,433,689         | \$ 4,433,689             |                    | \$ (234,905)         | \$ (234,905)             |                    | \$ 4,198,784         | \$ 4,198,784             |                    | \$ 3,805,364         | \$ 3,805,364             |                    |
| Other Salaries for Instruction                                 | 735,067              | 735,067                  |                    | 46,557               | 46,557                   |                    | 781,624              | 781,624                  |                    | 708,592              | 708,592                  |                    |
| General Supplies   | 6,800                | 6,800                    |                    | (1,800)              | (1,800)                  |                    | 5,000                | 5,000                    |                    |                      |                          |                    |
| Textbooks  | 20,000               | 20,000                   |                    |                      |                          |                    | 20,000               | 20,000                   |                    | 2,776                | 2,776                    |                    |
| <b>Total Resource Room/Resource Center</b>                     | <b>5,195,556</b>     | <b>5,195,556</b>         |                    | <b>(190,148)</b>     | <b>(190,148)</b>         |                    | <b>5,005,408</b>     | <b>5,005,408</b>         |                    | <b>4,516,732</b>     | <b>4,516,732</b>         |                    |
| <b>Preschool Disabilities - Full-Time</b>                      |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries of Teachers   | \$ 627,272           | \$ 627,272               | \$ 65,340          |                      |                          | \$ 65,340          | \$ 692,612           | \$ 692,612               | \$ 687,495         | \$ 687,495           | \$ 687,495               | \$ 687,495         |
| Other Salaries for Instruction                                 | 263,686              | 263,686                  | (48,879)           | (11,871)             | (11,871)                 | (60,850)           | 214,707              | 214,707                  | 214,707            | 214,707              | 214,707                  | 233,011            |
| <b>Total Preschool Disabilities - Full-Time</b>                | <b>890,958</b>       | <b>890,958</b>           | <b>16,361</b>      | <b>(11,871)</b>      | <b>(11,871)</b>          | <b>4,490</b>       | <b>907,319</b>       | <b>907,319</b>           | <b>902,202</b>     | <b>902,202</b>       | <b>902,202</b>           | <b>18,304</b>      |
| <b>Total Special Education - Instruction</b>                   | <b>890,958</b>       | <b>9,487,403</b>         | <b>10,378,361</b>  | <b>28,172</b>        | <b>(29,297)</b>          | <b>(1,125)</b>     | <b>919,130</b>       | <b>9,458,106</b>         | <b>10,377,236</b>  | <b>913,830</b>       | <b>8,461,765</b>         | <b>9,375,595</b>   |
| <b>Bilingual Education - Instruction</b>                       |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries of Teachers   | 62,500               | 11,669,945               | 11,732,445         | (62,500)             | 256,714                  | 194,214            |                      | 11,926,659               | 11,926,659         |                      | 11,195,907               | 11,195,907         |
| Other Salaries for Instruction                                 | 18,968               | 649,995                  | 668,963            | 33,947               | 121,908                  | 155,855            | 52,915               | 771,903                  | 824,818            | 52,915               | 660,178                  | 713,093            |
| General Supplies   |                      | 13,000                   | 13,000             |                      | 1,884                    | 1,884              |                      | 14,884                   | 14,884             |                      | 6,223                    | 6,223              |
| Textbooks  |                      | 30,000                   | 30,000             |                      |                          |                    |                      | 30,000                   | 30,000             |                      | 2,393                    | 2,393              |
| <b>Total Bilingual Education - Instruction</b>                 | <b>81,468</b>        | <b>12,362,940</b>        | <b>12,444,408</b>  | <b>(28,553)</b>      | <b>380,506</b>           | <b>351,953</b>     | <b>52,915</b>        | <b>12,743,446</b>        | <b>12,796,361</b>  | <b>52,915</b>        | <b>11,864,701</b>        | <b>11,917,616</b>  |
| <b>School-Spon. Cocurricular Actvts. - Inst.</b>               |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries   | 90,000               | 90,000                   | 5,296              |                      |                          | 5,296              | 95,296               | 95,296                   | 91,480             | 91,480               | 91,480                   | 91,480             |
| <b>Total School-Spon. Cocurricular Actvts. - Inst.</b>         | <b>90,000</b>        | <b>90,000</b>            | <b>5,296</b>       |                      |                          | <b>5,296</b>       | <b>95,296</b>        | <b>95,296</b>            | <b>91,480</b>      | <b>91,480</b>        | <b>91,480</b>            | <b>91,480</b>      |
| <b>School-Spon. Athletics</b>                                  |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries   | 739,785              | 739,785                  | (72,296)           |                      |                          | (72,296)           | 667,489              | 667,489                  | 666,656            | 666,656              | 666,656                  | 666,656            |
| Secretary Salaries   |                      |                          | 36,000             |                      |                          | 36,000             | 36,000               | 36,000                   | 35,563             | 35,563               | 35,563                   | 35,563             |
| Purchased Services   | 82,000               | 82,000                   | 19,689             |                      |                          | 19,689             | 101,689              | 101,689                  | 98,499             | 98,499               | 98,499                   | 98,499             |
| Supplies and Materials   | 143,067              | 5,000                    | 148,067            | 249,655              | 249,655                  | 392,722            | 5,000                | 397,722                  | 323,418            | 323,418              | 323,418                  | 323,418            |
| Other Objects  | 9,170                |                          | 9,170              |                      |                          | 9,170              | 9,170                | 9,170                    | 9,170              | 9,170                | 9,170                    | 9,170              |
| <b>Total School-Spon. Athletics</b>                            | <b>974,022</b>       | <b>5,000</b>             | <b>979,022</b>     | <b>233,048</b>       | <b>233,048</b>           | <b>1,207,070</b>   | <b>5,000</b>         | <b>1,212,070</b>         | <b>1,133,306</b>   | <b>1,133,306</b>     | <b>1,133,306</b>         | <b>1,133,306</b>   |
| <b>TOTAL INSTRUCTION</b>                                       | <b>5,391,978</b>     | <b>62,262,839</b>        | <b>67,654,817</b>  | <b>2,014,643</b>     | <b>(2,543,719)</b>       | <b>(629,076)</b>   | <b>7,406,621</b>     | <b>59,719,120</b>        | <b>67,125,741</b>  | <b>7,116,072</b>     | <b>55,101,032</b>        | <b>62,217,104</b>  |
| <b>Undistributed Expenditures - Instruction</b>                |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Tuition to Other LEAs Within the State - Regular               | 81,081               | 81,081                   | 67,463             |                      |                          | 67,463             | 148,544              | 148,544                  | 117,390            | 117,390              | 117,390                  | 117,390            |
| Tuition to Other LEAs Within the State - Special               | 8,121,042            | 8,121,042                | 2,972,941          |                      |                          | 2,972,941          | 11,093,983           | 11,093,983               | 9,097,985          | 9,097,985            | 9,097,985                | 9,097,985          |
| Tuition to County Voc. School Dist. - Regular                  | 774,222              | 774,222                  | (150,000)          |                      |                          | (150,000)          | 624,222              | 624,222                  | 624,100            | 624,100              | 624,100                  | 624,100            |
| Tuition to Private Schools for the Disabled - Within State     | 4,774,149            | 4,774,149                | (744,606)          |                      |                          | (744,606)          | 4,029,543            | 4,029,543                | 3,531,672          | 3,531,672            | 3,531,672                | 3,531,672          |
| Tuition - State Facilities                                     | 179,133              |                          | 179,133            |                      |                          | 179,133            | 179,133              | 179,133                  | 179,133            | 179,133              | 179,133                  | 179,133            |
| Tuition - Other  | 57,253               | 57,253                   | 46,000             |                      |                          | 46,000             | 103,253              | 103,253                  | 102,459            | 102,459              | 102,459                  | 102,459            |
| <b>Total Undistributed Expenditures - Instruction</b>          | <b>13,986,880</b>    | <b>13,986,880</b>        | <b>2,191,798</b>   |                      |                          | <b>2,191,798</b>   | <b>16,178,678</b>    | <b>16,178,678</b>        | <b>13,652,739</b>  | <b>13,652,739</b>    | <b>13,652,739</b>        | <b>13,652,739</b>  |
| <b>Undistributed Expend. - Attend. &amp; Social Work</b>       |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries   | 161,348              | 1,137,749                | 1,299,097          | (6,000)              | 29,677                   | 23,677             | 155,348              | 1,167,426                | 1,322,774          | 149,026              | 1,095,934                | 1,244,960          |
| Salaries of Community/School Coordinators                      | 279,886              | 67,732                   | 347,618            | 16,000               |                          | 16,000             | 295,886              | 67,732                   | 363,618            | 290,209              | 290,209                  | 290,209            |
| Purchased Professional and Technical Services                  |                      | 1,500                    | 1,500              |                      | (1,500)                  | (1,500)            |                      |                          |                    |                      |                          |                    |
| Supplies and Materials   |                      | 2,000                    | 2,000              |                      |                          |                    | 2,000                | 2,000                    | 1,990              | 1,990                | 1,990                    | 1,990              |
| <b>Total Undistributed Expend. - Attend. &amp; Social Work</b> | <b>441,234</b>       | <b>1,208,981</b>         | <b>1,650,215</b>   | <b>10,000</b>        | <b>28,177</b>            | <b>38,177</b>      | <b>451,234</b>       | <b>1,237,158</b>         | <b>1,688,392</b>   | <b>439,235</b>       | <b>1,097,924</b>         | <b>1,537,159</b>   |
| <b>Undist. Expend. - Health Services</b>                       |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries   | 266,411              | 1,345,600                | 1,612,011          | (126,459)            | 28,289                   | (98,170)           | 139,952              | 1,373,889                | 1,513,841          | 126,426              | 1,264,848                | 1,391,274          |
| Salaries of Secretarial and Clerical Assistants                | 59,783               |                          | 59,783             | (25,100)             |                          | (25,100)           | 34,683               | 34,683                   | 32,053             | 32,053               | 32,053                   | 32,053             |
| Salaries of Social Service Coordinators                        |                      | 1,338,081                | 1,338,081          |                      | 50,214                   | 50,214             | 1,388,295            | 1,388,295                | 1,287,868          | 1,287,868            | 1,287,868                | 1,287,868          |
| Purchased Professional and Technical Services                  | 68,449               | 2,850                    | 71,299             | 45,098               |                          | 45,098             | 113,537              | 2,850                    | 116,387            | 97,588               | 97,588                   | 97,588             |
| Purchased Professional Services - Health Services              | 4,500                |                          | 4,500              | 53,584               |                          | 53,584             | 58,084               | 58,084                   | 58,046             | 58,046               | 58,046                   | 58,046             |
| Other Purchased Services                                       | 1,050                |                          | 1,050              | (1,050)              |                          | (1,050)            |                      |                          |                    |                      |                          |                    |
| Supplies and Materials   | 17,141               | 2,000                    | 19,141             | (683)                |                          | (683)              | 16,458               | 2,000                    | 18,458             | 13,956               | 1,345                    | 15,301             |
| Other Objects  |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| <b>Total Undistributed Expenditures - Health Services</b>      | <b>417,334</b>       | <b>2,688,531</b>         | <b>3,105,865</b>   | <b>(54,620)</b>      | <b>78,503</b>            | <b>23,883</b>      | <b>362,714</b>       | <b>2,767,034</b>         | <b>3,129,748</b>   | <b>328,069</b>       | <b>2,554,061</b>         | <b>2,882,130</b>   |

Plainfield Board of Education  
General Fund  
Budgetary Comparison Schedule  
(Budgetary Basis)  
Year Ended June 30, 2023

|   | Original Budget      |                          |                    | Budget Transfers     |                          |                    | Final Budget         |                          |                    | Actual               |                          |                    |
|---|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|
|   | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund |
| <b>Undist. Expend. - Other Supp. Serv. Students - Speech, OT, PT, and Related Serv.</b>       |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries  | \$ 882,930           |                          | \$ 882,930         | \$ (26,000)          |                          | \$ (26,000)        | \$ 856,930           |                          | \$ 856,930         | \$ 830,020           |                          | \$ 830,020         |
| Supplies and Materials  |                      |                          |                    | 360                  |                          | 360                | 360                  |                          | 360                | 350                  |                          | 350                |
| <b>Total Undist. Expend. - Other Supp. Serv. Students - Speech, OT, PT, and Related Serv.</b> | <b>882,930</b>       |                          | <b>882,930</b>     | <b>(25,640)</b>      |                          | <b>(25,640)</b>    | <b>857,290</b>       |                          | <b>857,290</b>     | <b>830,370</b>       |                          | <b>830,370</b>     |
| <b>Undist. Expend. - Guidance</b>   |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries of Other Professional Staff  |                      | \$ 1,772,469             | 1,772,469          | 17,017               | \$ (26,928)              | (9,911)            | 17,017               | \$ 1,745,541             | 1,762,558          | 17,017               | \$ 1,584,015             | 1,601,032          |
| Salaries of Secretarial and Clerical Assistants   | 94,179               | 135,662                  | 229,841            | (17,017)             | 3,504                    | (13,513)           | 77,162               | 139,166                  | 216,328            | 68,306               | 138,544                  | 206,850            |
| Other Purchased Prof. and Tech. Services  | 165,000              |                          | 165,000            |                      |                          |                    | 165,000              |                          | 165,000            | 162,145              |                          | 162,145            |
| Other Purchased Services  | 37,800               | 300                      | 38,100             | (18,721)             |                          | (18,721)           | 19,079               | 300                      | 19,379             | 3,539                |                          | 3,539              |
| Supplies and Materials  |                      | 6,321                    | 6,321              | 1,210                | (45)                     | (1,165)            | 1,210                | 6,276                    | 7,486              | 1,209                | 3,869                    | 5,078              |
| <b>Total Undist. Expend. - Guidance</b>   | <b>296,979</b>       | <b>1,914,752</b>         | <b>2,211,731</b>   | <b>(17,511)</b>      | <b>(23,469)</b>          | <b>(40,980)</b>    | <b>279,468</b>       | <b>1,891,283</b>         | <b>2,170,751</b>   | <b>252,216</b>       | <b>1,726,428</b>         | <b>1,978,644</b>   |
| <b>Undist. Expend. - Child Study Team</b>   |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries of Other Professional Staff  | 3,303,835            |                          | 3,303,835          | 80,848               |                          | 80,848             | 3,384,683            |                          | 3,384,683          | 3,381,158            |                          | 3,381,158          |
| Salaries of Secretarial and Clerical Assistants   | 334,057              |                          | 334,057            | 10,166               |                          | 10,166             | 344,223              |                          | 344,223            | 343,771              |                          | 343,771            |
| Other Salaries  | 96,878               |                          | 96,878             | (96,878)             |                          | (96,878)           |                      |                          |                    |                      |                          |                    |
| Other Purchased Prof. and Tech. Services  | 1,825,000            |                          | 1,825,000          | 1,979,487            |                          | 1,979,487          | 3,804,487            |                          | 3,804,487          | 2,702,398            |                          | 2,702,398          |
| Travel  |                      |                          |                    | 4,881                |                          | 4,881              | 4,881                |                          | 4,881              | 2,222                |                          | 2,222              |
| Miscellaneous Purchased Services  | 1,250                |                          | 1,250              | (855)                |                          | (855)              | 395                  |                          | 395                | 100                  |                          | 100                |
| Miscellaneous Purchased Services  | 1,600                |                          | 1,600              | (1,600)              |                          | (1,600)            |                      |                          |                    |                      |                          |                    |
| Supplies and Materials  | 900                  |                          | 900                |                      |                          |                    | 900                  |                          | 900                | 270                  |                          | 270                |
| Other Objects   |                      |                          |                    | 295                  |                          | 295                | 295                  |                          | 295                | 95                   |                          | 95                 |
| <b>Total Undist. Expend. - Child Study Team</b>   | <b>5,563,520</b>     |                          | <b>5,563,520</b>   | <b>1,976,344</b>     |                          | <b>1,976,344</b>   | <b>7,539,864</b>     |                          | <b>7,539,864</b>   | <b>6,430,014</b>     |                          | <b>6,430,014</b>   |
| <b>Undist. Expend. - Improvement of Inst. Serv.</b>   |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries of Supervisors of Instruction  |                      | 1,016,335                | 1,016,335          |                      | (56,292)                 | (56,292)           |                      | 960,043                  | 960,043            |                      | 933,308                  | 933,308            |
| Salaries of Other Professional Staff  | 1,819,102            | 456,017                  | 2,275,119          | (70,537)             | 138,701                  | 68,164             | 1,748,565            | 594,718                  | 2,343,283          | 1,747,750            | 343,445                  | 2,091,195          |
| Salaries of Secretarial and Clerical Assistants   | 313,182              |                          | 313,182            | 29,000               |                          | 29,000             | 342,182              |                          | 342,182            | 341,373              |                          | 341,373            |
| Purchased Prof. - Educational Services  | 11,000               | 55,003                   | 66,003             | (5,000)              | (7,499)                  | (12,499)           | 6,000                | 47,504                   | 53,504             | 5,931                |                          | 5,931              |
| Other Purchased Prof. and Tech. Services  |                      | 5,000                    | 5,000              |                      | (3,000)                  | (3,000)            |                      | 2,000                    | 2,000              |                      |                          |                    |
| Other Purchased Services  | 72,038               |                          | 72,038             | (200)                | 385                      | 185                | 71,838               | 385                      | 72,223             | 50,230               |                          | 50,230             |
| Supplies and Materials  | 150,670              | 2,000                    | 152,670            | (17,858)             | (2,000)                  | (19,858)           | 132,812              |                          | 132,812            | 112,231              |                          | 112,231            |
| Other Objects   | 10,000               |                          | 10,000             | 5,000                |                          | 5,000              | 15,000               |                          | 15,000             | 13,082               |                          | 13,082             |
| <b>Total Undist. Expend. - Improvement of Inst. Serv.</b>                                     | <b>2,375,992</b>     | <b>1,534,355</b>         | <b>3,910,347</b>   | <b>(59,595)</b>      | <b>70,295</b>            | <b>10,700</b>      | <b>2,316,397</b>     | <b>1,604,650</b>         | <b>3,921,047</b>   | <b>2,264,666</b>     | <b>1,282,684</b>         | <b>3,547,350</b>   |
| <b>Undist. Expend. - Edu. Media Serv./Sch. Library</b>  |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries  |                      | 542,835                  | 542,835            | 44,000               | 8,787                    | 52,787             | 44,000               | 551,622                  | 595,622            | 21,875               | 457,013                  | 478,888            |
| Salaries of Technology Coordinators   | 280,926              |                          | 280,000            | (78,000)             | (271,179)                | (349,179)          | 202,926              | 8,821                    | 211,747            | 202,388              | 7,210                    | 209,598            |
| Purchased Professional & Technical Services   |                      | 12,100                   | 12,100             |                      | (7,407)                  | (7,407)            |                      | 4,693                    | 4,693              |                      | 647                      | 647                |
| Other Purchased Services  |                      | 5,000                    | 5,000              |                      |                          |                    |                      | 5,000                    | 5,000              |                      | 4,579                    | 4,579              |
| Supplies and Materials  |                      | 40,954                   | 40,954             |                      | (755)                    | (755)              |                      | 40,199                   | 40,199             |                      | 29,480                   | 29,480             |
| Other Objects   |                      | 4,000                    | 4,000              |                      | (678)                    | (678)              |                      | 3,322                    | 3,322              |                      | 3,322                    | 3,322              |
| <b>Total Undist. Expend. - Edu. Media Serv./Sch. Library</b>                                  | <b>280,926</b>       | <b>884,889</b>           | <b>1,165,815</b>   | <b>(34,000)</b>      | <b>(271,232)</b>         | <b>(305,232)</b>   | <b>246,926</b>       | <b>613,657</b>           | <b>860,583</b>     | <b>224,263</b>       | <b>502,251</b>           | <b>726,514</b>     |
| <b>Undist. Expend. - Instructional Staff Training Serv.</b>                                   |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries - Other Professional Staff   | 34,200               |                          | 34,200             | 400                  |                          | 400                | 34,600               |                          | 34,600             | 6,098                |                          | 6,098              |
| Purchased Professional - Educational Services   | 147,815              |                          | 147,815            | (115,000)            |                          | (115,000)          | 32,815               |                          | 32,815             | 21,688               |                          | 21,688             |
| Other Purchased Prof. and Tech. Services  |                      | 7,000                    | 7,000              |                      | (5,812)                  | (5,812)            |                      | 1,188                    | 1,188              |                      | 343                      | 343                |
| Other Purchased Services  |                      | 41,400                   | 41,400             |                      | (40,700)                 | (40,700)           |                      | 700                      | 700                |                      |                          |                    |
| Travel  |                      | 16,960                   | 16,960             |                      | (13,000)                 | (13,000)           |                      | 3,960                    | 3,960              |                      |                          |                    |
| <b>Total Undist. Expend. - Instructional Staff Training Serv.</b>                             | <b>182,015</b>       | <b>65,360</b>            | <b>247,375</b>     | <b>(114,600)</b>     | <b>(59,512)</b>          | <b>(174,112)</b>   | <b>67,415</b>        | <b>5,848</b>             | <b>73,263</b>      | <b>27,786</b>        | <b>343</b>               | <b>28,129</b>      |
| <b>Undist. Expend. - Supp. Serv. - General Admin.</b>   |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries  | 305,873              |                          | 305,873            | 98,300               |                          | 98,300             | 404,173              |                          | 404,173            | 403,483              |                          | 403,483            |
| Public Relations Department Salaries  | 105,567              |                          | 105,567            | (5,300)              |                          | (5,300)            | 100,267              |                          | 100,267            | 96,165               |                          | 96,165             |
| Legal Services  | 375,000              |                          | 375,000            | 26,734               |                          | 26,734             | 401,734              |                          | 401,734            | 317,458              |                          | 317,458            |
| Audit Fees  |                      | 85,000                   | 85,000             |                      |                          |                    | 162,400              |                          | 247,400            | 67,175               |                          | 67,175             |
| Communications/Telephone  | 1,064,419            |                          | 1,064,419          | (190,064)            |                          | (190,064)          | 874,355              |                          | 874,355            | 654,940              |                          | 654,940            |
| Board of Education Other Purchased Services   | 16,000               |                          | 16,000             | 35,891               |                          | 35,891             | 51,891               |                          | 51,891             | 36,242               |                          | 36,242             |
| Other Purchased Services  | 127,940              |                          | 127,940            | 6,992                |                          | 6,992              | 134,932              |                          | 134,932            | 105,289              |                          | 105,289            |
| General Supplies  | 70,174               |                          | 70,174             | 95,000               |                          | 95,000             | 165,174              |                          | 165,174            | 91,050               |                          | 91,050             |
| Judgements Against the School District  |                      |                          |                    | 205,000              |                          | 205,000            |                      |                          | 205,000            | 204,977              |                          | 204,977            |
| Miscellaneous Expenditures  | 67,015               |                          | 67,015             | (1,005)              |                          | (1,005)            | 66,010               |                          | 66,010             | 58,840               |                          | 58,840             |
| <b>Total Undist. Expend. - Supp. Serv. - General Admin.</b>                                   | <b>2,216,988</b>     |                          | <b>2,216,988</b>   | <b>433,948</b>       |                          | <b>433,948</b>     | <b>2,650,936</b>     |                          | <b>2,650,936</b>   | <b>2,035,619</b>     |                          | <b>2,035,619</b>   |

Plainfield Board of Education  
General Fund  
Budgetary Comparison Schedule  
(Budgetary Basis)  
Year Ended June 30, 2023

|   | Original Budget      |                          |                    | Budget Transfers     |                          |                    | Final Budget         |                          |                    | Actual               |                          |                    |
|---|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|
|   | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund |
| <b>Undist. Expend. - Support Serv. - School Admin.</b>                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries of Principals/Assistant Principals                               | \$ 165,520           | \$ 3,225,038             | \$ 3,390,558       | \$ 55,501            | \$ (116,529)             | \$ (61,028)        | \$ 221,021           | \$ 3,108,509             | \$ 3,329,530       | \$ 221,020           | \$ 2,955,286             | \$ 3,176,306       |
| Salaries of Secretarial and Clerical Assistants                           | 192,858              | 947,836                  | 1,140,694          | (6,501)              | 173,864                  | 180,365            | 186,357              | 1,128,201                | 1,573,558          | 157,358              | 930,466                  | 1,087,824          |
| Purchased Prof. and Tech. Services  |                      | 10,600                   | 10,600             |                      | (8,866)                  | (8,866)            |                      | 1,734                    | 1,734              |                      |                          |                    |
| Other Purchased Services  | 3,200                | 84,500                   | 87,700             |                      | (5,452)                  | (5,452)            |                      | 79,048                   | 82,048             | 3,000                | 62,967                   | 65,967             |
| Travel  |                      |                          |                    | 200                  |                          |                    |                      |                          |                    |                      | 10,169                   | 10,169             |
| Supplies and Materials  | 30,542               | 54,750                   | 85,292             | (5,531)              | (3,034)                  | (8,565)            | 25,011               | 51,716                   | 76,727             | 20,447               | 45,951                   | 66,398             |
| Other Objects   | 1,500                | 18,029                   | 19,529             | 1,225                | (4,627)                  | (3,402)            |                      | 13,402                   | 16,127             | 2,725                | 8,141                    | 10,866             |
| <b>Total Undist. Expend. - Support Serv. - School Admin.</b>              | <b>393,620</b>       | <b>4,340,753</b>         | <b>4,734,373</b>   | <b>67,694</b>        | <b>41,857</b>            | <b>109,551</b>     | <b>461,314</b>       | <b>4,382,610</b>         | <b>4,843,924</b>   | <b>414,719</b>       | <b>4,002,811</b>         | <b>4,417,530</b>   |
| <b>Undist. Expend. - Central Services</b>                                 |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries  | 2,230,660            |                          | 2,230,660          | (156,051)            |                          | (156,051)          | 2,074,609            |                          | 2,074,609          | 2,049,431            |                          | 2,049,431          |
| Purchased Technical Services  | 118,546              |                          | 118,546            | 77,763               |                          | 77,763             | 196,309              |                          | 196,309            | 179,504              |                          | 179,504            |
| Misc Purchased Services   | 136,459              |                          | 136,459            | 87,361               |                          | 87,361             | 223,820              |                          | 223,820            | 172,322              |                          | 172,322            |
| Supplies and Materials  | 22,135               |                          | 22,135             | 66,456               |                          | 66,456             | 88,591               |                          | 88,591             | 65,287               |                          | 65,287             |
| Miscellaneous Expenditures  | 8,318                |                          | 8,318              | 1,849                |                          | 1,849              | 10,167               |                          | 10,167             | 8,503                |                          | 8,503              |
| <b>Total Undist. Expend. - Central Services</b>                           | <b>2,516,118</b>     |                          | <b>2,516,118</b>   | <b>77,378</b>        |                          | <b>77,378</b>      | <b>2,593,496</b>     |                          | <b>2,593,496</b>   | <b>2,475,047</b>     |                          | <b>2,475,047</b>   |
| <b>Undist. Expend. - Technology Admin.</b>                                |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries  | 1,482,389            |                          | 1,482,389          | 382,651              |                          | 382,651            | 1,865,040            |                          | 1,865,040          | 1,833,453            |                          | 1,833,453          |
| Purchased Technical Services  | 233,278              |                          | 233,278            | 144,144              |                          | 144,144            | 377,422              |                          | 377,422            | 374,895              |                          | 374,895            |
| Other Purchased Services  | 417,552              |                          | 417,552            | (243,418)            |                          | (243,418)          | 174,134              |                          | 174,134            | 155,887              |                          | 155,887            |
| Travel  |                      |                          |                    | 17,181               |                          | 17,181             | 17,181               |                          | 17,181             | 14,124               |                          | 14,124             |
| Supplies and Materials  | 81,575               |                          | 81,575             | 299,018              |                          | 299,018            | 380,593              |                          | 380,593            | 373,490              |                          | 373,490            |
| IT Equipment  |                      |                          |                    | 29,087               |                          | 29,087             | 29,087               |                          | 29,087             | 24,131               |                          | 24,131             |
| Other Objects   |                      |                          |                    | 490                  |                          | 490                | 490                  |                          | 490                | 490                  |                          | 490                |
| <b>Total Undist. Expend. - Technology Admin.</b>                          | <b>2,214,794</b>     |                          | <b>2,214,794</b>   | <b>629,153</b>       |                          | <b>629,153</b>     | <b>2,843,947</b>     |                          | <b>2,843,947</b>   | <b>2,776,270</b>     |                          | <b>2,776,270</b>   |
| <b>Undist. Expend. - Required Maint. for Sch. Facil.</b>                  |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries  | 980,842              |                          | 980,842            | 27,500               |                          | 27,500             | 1,008,342            |                          | 1,008,342          | 1,007,431            |                          | 1,007,431          |
| Cleaning, Repair and Maintenance Services                                 | 1,800,687            |                          | 1,800,687          | 243,741              |                          | 243,741            | 2,044,428            |                          | 2,044,428          | 1,772,932            |                          | 1,772,932          |
| General Supplies  | 400,890              |                          | 400,890            | 193,094              |                          | 193,094            | 593,984              |                          | 593,984            | 477,193              |                          | 477,193            |
| <b>Total Undist. Expend. - Required Maint. for Sch. Facil.</b>            | <b>3,182,419</b>     |                          | <b>3,182,419</b>   | <b>464,335</b>       |                          | <b>464,335</b>     | <b>3,646,754</b>     |                          | <b>3,646,754</b>   | <b>3,257,556</b>     |                          | <b>3,257,556</b>   |
| <b>Undist. Expend. - Custodial Services</b>                               |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries  | 6,895,218            |                          | 6,895,218          | 21,053               |                          | 21,053             | 6,916,271            |                          | 6,916,271          | 6,899,745            |                          | 6,899,745          |
| Salaries of Non-Instructional Aides                                       | 164,692              |                          | 164,692            | (24,000)             |                          | (24,000)           | 140,692              |                          | 140,692            | 140,462              |                          | 140,462            |
| Purchased Professional & Technical Services                               | 215,000              |                          | 215,000            | (13,188)             |                          | (13,188)           | 201,812              |                          | 201,812            | 200,197              |                          | 200,197            |
| Cleaning, Repair and Maintenance Services                                 | 2,029,870            |                          | 2,029,870          | 31,946               |                          | 31,946             | 2,061,816            |                          | 2,061,816          | 1,402,445            |                          | 1,402,445          |
| Rental of Land & Buildings other than Leases                              | 6,500                |                          | 6,500              | 3,851                |                          | 3,851              | 10,351               |                          | 10,351             | 1,829                |                          | 1,829              |
| Other Purchased Property Services   | 334,620              |                          | 334,620            | (21,724)             |                          | (21,724)           | 312,896              |                          | 312,896            | 297,088              |                          | 297,088            |
| Insurance   | 1,364,867            |                          | 1,364,867          | (151,482)            |                          | (151,482)          | 1,213,385            |                          | 1,213,385          | 1,147,357            |                          | 1,147,357          |
| Miscellaneous Purchased Services  | 255,320              |                          | 255,320            | (235,000)            |                          | (235,000)          | 20,320               |                          | 20,320             | 17,564               |                          | 17,564             |
| General Supplies  | 472,057              |                          | 472,057            | 406,719              |                          | 406,719            | 878,786              |                          | 878,786            | 700,450              |                          | 700,450            |
| Natural Gas   | 730,302              |                          | 730,302            | 813,830              |                          | 813,830            | 1,544,132            |                          | 1,544,132          | 1,189,331            |                          | 1,189,331          |
| Electricity   | 1,565,600            |                          | 1,565,600          | (541,349)            |                          | (541,349)          | 1,024,251            |                          | 1,024,251          | 941,170              |                          | 941,170            |
| Gasoline  | 4,120                |                          | 4,120              |                      |                          |                    | 4,120                |                          | 4,120              |                      |                          | 4,120              |
| Other Objects   | 13,036               |                          | 13,036             | 214                  |                          | 214                | 13,250               |                          | 13,250             | 10,680               |                          | 10,680             |
| Miscellaneous Expenditures  | 500                  |                          | 500                |                      |                          |                    | 500                  |                          | 500                |                      |                          | 500                |
| <b>Total Undist. Expend. - Custodial Services</b>                         | <b>14,051,712</b>    |                          | <b>14,051,712</b>  | <b>290,870</b>       |                          | <b>290,870</b>     | <b>14,342,582</b>    |                          | <b>14,342,582</b>  | <b>12,948,308</b>    |                          | <b>12,948,308</b>  |
| <b>Undist. Expend. - Security</b>   |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries  | 2,514,456            | 30,000                   | 2,544,456          | 430,500              | 2,000                    | 432,500            | 2,944,956            | 32,000                   | 2,976,956          | 2,938,061            | 1,553                    | 2,939,614          |
| Security Secretary Salaries   | 60,715               |                          | 60,715             | 33,500               |                          | 33,500             | 94,215               |                          | 94,215             | 93,401               |                          | 93,401             |
| Purchased Professional & Technical Services                               | 84,210               |                          | 84,210             | 193,726              |                          | 193,726            | 277,596              |                          | 277,596            | 272,297              |                          | 272,297            |
| Travel  |                      |                          |                    | 2,106                |                          | 2,106              | 2,106                |                          | 2,106              | 198                  |                          | 198                |
| Cleaning, Repair and Maintenance Services                                 | 29,235               |                          | 29,235             | (23,000)             |                          | (23,000)           | 6,235                |                          | 6,235              | 679                  |                          | 679                |
| General Supplies  | 7,371                |                          | 7,371              | 2,000                |                          | 2,000              | 9,371                |                          | 9,371              | 4,196                |                          | 4,196              |
| Other Objects   | 630                  |                          | 630                | 5,894                |                          | 5,894              | 6,524                |                          | 6,524              | 6,317                |                          | 6,317              |
| <b>Total Undist. Expend. - Security</b>                                   | <b>2,696,617</b>     | <b>30,000</b>            | <b>2,726,617</b>   | <b>644,726</b>       | <b>2,000</b>             | <b>646,726</b>     | <b>3,341,343</b>     | <b>32,000</b>            | <b>3,373,343</b>   | <b>3,315,149</b>     | <b>1,553</b>             | <b>3,316,702</b>   |
| <b>Undist. Expend. - Student Transportation Serv.</b>                     |                      |                          |                    |                      |                          |                    |                      |                          |                    |                      |                          |                    |
| Salaries for Pupil Trans. (Between Home & School) - Regular               | 1,299,580            |                          | 1,299,580          | (534,564)            |                          | (534,564)          | 765,016              |                          | 765,016            | 765,016              |                          | 765,016            |
| Salaries for Pupil Trans. (Between Home & School) - Sp. Ed.               | 1,704,929            |                          | 1,704,929          | 647,281              |                          | 647,281            | 2,352,210            |                          | 2,352,210          | 2,352,210            |                          | 2,352,210          |
| Management Fees - ESC & CTSA Transportation Programs                      | 7,800                |                          | 7,800              | (2,191)              |                          | (2,191)            | 5,609                |                          | 5,609              | 5,609                |                          | 5,609              |
| Other Purchased Professional and Technical Services                       | 48,562               |                          | 48,562             | 24,611               |                          | 24,611             | 73,173               |                          | 73,173             | 42,057               |                          | 42,057             |
| Cleaning, Repair & Maintenance Services                                   | 405,733              |                          | 405,733            | 202,381              |                          | 202,381            | 608,114              |                          | 608,114            | 550,892              |                          | 550,892            |
| Contracted Services Aid In Lieu of Payment for Non-public School Students | 225,000              |                          | 225,000            | 88,308               |                          | 88,308             | 313,308              |                          | 313,308            | 311,441              |                          | 311,441            |
| Contracted Services (Between Home and School) - Vendors                   | 47,500               |                          | 47,500             | 194,391              |                          | 194,391            | 241,891              |                          | 241,891            | 241,891              |                          | 241,891            |
| Contracted Services (Other than Between Home and School) - Vendors        | 171,636              | 86,500                   | 258,136            | (151,136)            | 9,706                    | (141,430)          | 20,500               | 96,206                   | 116,706            | 20,495               | 55,486                   | 75,981             |
| Contracted Services (Sp. Ed.) - Vendors                                   | 56,000               |                          | 56,000             | 15,265               |                          | 15,265             | 71,265               |                          | 71,265             | 71,010               |                          | 71,010             |
| Contracted Services (Regular Students) - ESCs                             | 56,596               |                          | 56,596             | (33,192)             |                          | (33,192)           | 23,404               |                          | 23,404             | 23,404               |                          | 23,404             |
| Contracted Services (Special Education Students) - ESCs                   | 2,111,500            |                          | 2,111,500          | (500)                |                          | (500)              | 2,111,000            |                          | 2,111,000          | 4,488,165            |                          | 4,488,165          |
| Miscellaneous Purchased Services - Transportation                         | 6,231                |                          | 6,231              | 2,247                |                          | 2,247              | 8,478                |                          | 8,478              | 7,026                |                          | 7,026              |
| Transportation Supplies   | 297,810              |                          | 297,810            | (67,040)             |                          | (67,040)           | 230,770              |                          | 230,770            | 222,014              |                          | 222,014            |
| Other Objects   | 12,622               |                          | 12,622             | (11,112)             |                          | (11,112)           | 1,510                |                          | 1,510              | 1,510                |                          | 1,510              |
| <b>Total Undist. Expend. - Student Transportation Serv.</b>               | <b>6,451,499</b>     | <b>86,500</b>            | <b>6,537,999</b>   | <b>374,749</b>       | <b>9,706</b>             | <b>384,455</b>     | <b>6,828,248</b>     | <b>96,206</b>            | <b>6,924,454</b>   | <b>9,102,740</b>     | <b>55,486</b>            | <b>9,158,226</b>   |

Plainfield Board of Education  
General Fund  
Budgetary Comparison Schedule  
(Budgetary Basis)  
Year Ended June 30, 2023

|   | Original Budget      |                          |                        | Budget Transfers       |                          |                       | Final Budget         |                          |                        | Actual               |                          |                      |
|---|----------------------|--------------------------|------------------------|------------------------|--------------------------|-----------------------|----------------------|--------------------------|------------------------|----------------------|--------------------------|----------------------|
|   | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund     | Operating Fund 11-13   | Blended Resource Fund 15 | Total General Fund    | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund     | Operating Fund 11-13 | Blended Resource Fund 15 | Total General Fund   |
| <b>Unallocated Benefits</b>   |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      |                          |                      |
| Social Security Contributions   | \$ 1,923,451         | \$ 984,000               | \$ 2,907,451           | \$ 276,000             | \$ 100,000               | \$ 376,000            | \$ 2,199,451         | \$ 1,084,000             | \$ 3,283,451           | \$ 1,919,016         | \$ 676,229               | \$ 2,595,245         |
| Other Retirement Contributions - PERS   | 2,750,250            |                          | 2,750,250              | 215,000                |                          | 215,000               | 2,965,250            |                          | 2,965,250              | 2,911,836            |                          | 2,911,836            |
| Unemployment Compensation   | 365,000              |                          | 365,000                | (358,961)              |                          | (358,961)             | 6,039                |                          | 6,039                  |                      |                          |                      |
| Workmen's Compensation  | 1,725,500            |                          | 1,725,500              | 582,961                |                          | 582,961               | 2,308,461            |                          | 2,308,461              | 2,300,090            |                          | 2,300,090            |
| Health Benefits   | 10,434,880           | 23,929,880               | 34,364,760             | (2,010,518)            | (1,784,500)              | (3,795,018)           | 8,424,362            | 22,145,380               | 30,569,742             | 7,919,258            | 17,896,449               | 25,815,707           |
| Tuition Reimbursement   | 150,000              |                          | 150,000                |                        |                          |                       | 150,000              |                          | 150,000                | 147,584              |                          | 147,584              |
| Other Employee Benefits   | 72,000               |                          | 72,000                 |                        |                          |                       | 72,000               |                          | 72,000                 | 35,405               |                          | 35,405               |
| <b>Total Unallocated Benefits</b>   | <b>17,421,081</b>    | <b>24,913,880</b>        | <b>42,334,961</b>      | <b>(1,295,518)</b>     | <b>(1,684,500)</b>       | <b>(2,980,018)</b>    | <b>16,125,563</b>    | <b>23,229,380</b>        | <b>39,354,943</b>      | <b>15,233,189</b>    | <b>18,572,678</b>        | <b>33,805,867</b>    |
| <b>On-behalf Contributions</b>  |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      |                          |                      |
| On-behalf TPAF Pension Contributions (non-budgeted)   |                      |                          |                        |                        |                          |                       |                      |                          |                        | 21,869,247           |                          | 21,869,247           |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)   |                      |                          |                        |                        |                          |                       |                      |                          |                        | 5,744,998            |                          | 5,744,998            |
| TPAF Non-contributory Insurance (On-Behalf - Non-Budgeted)  |                      |                          |                        |                        |                          |                       |                      |                          |                        | 9,897                |                          | 9,897                |
| Reimbursed TPAF Social Security Contributions (non-budgeted)  |                      |                          |                        |                        |                          |                       |                      |                          |                        | 4,857,759            |                          | 4,857,759            |
| <b>Total On-behalf Contributions</b>  |                      |                          |                        |                        |                          |                       |                      |                          |                        | <b>32,481,901</b>    |                          | <b>32,481,901</b>    |
| <b>TOTAL UNDISTRIBUTED EXPENDITURES</b>   | <b>75,572,658</b>    | <b>37,668,001</b>        | <b>113,240,659</b>     | <b>5,559,511</b>       | <b>(1,808,175)</b>       | <b>3,751,336</b>      | <b>81,132,169</b>    | <b>35,859,826</b>        | <b>116,991,995</b>     | <b>108,489,865</b>   | <b>29,796,219</b>        | <b>138,286,084</b>   |
| <b>TOTAL GENERAL CURRENT EXPENSE</b>  | <b>80,964,636</b>    | <b>99,930,840</b>        | <b>180,895,478</b>     | <b>7,574,154</b>       | <b>(4,351,894)</b>       | <b>3,222,260</b>      | <b>89,538,790</b>    | <b>95,578,946</b>        | <b>184,117,736</b>     | <b>115,605,937</b>   | <b>84,897,251</b>        | <b>200,503,188</b>   |
| <b>CAPITAL OUTLAY</b>   |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      |                          |                      |
| <b>Equipment</b>  |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      |                          |                      |
| <b>Regular Programs-Instruction:</b>  |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      |                          |                      |
| Freschool   |                      |                          |                        | 9,255                  |                          | 9,255                 | 9,255                |                          | 9,255                  | 4,627                |                          | 4,627                |
| Grades 1-5  | 29,500               | 29,500                   |                        |                        | (3,426)                  | (3,426)               |                      | 26,074                   | 26,074                 |                      | 22,074                   | 22,074               |
| Grades 6-8  | 54,000               | 54,000                   |                        |                        | 125,829                  | 125,829               |                      | 179,829                  | 179,829                |                      | 96,422                   | 96,422               |
| Grades 9-12   |                      | 27,000                   | 27,000                 |                        | (1,514)                  | (1,514)               |                      | 25,486                   | 25,486                 |                      | 420                      | 420                  |
| <b>Undistributed Expenditures:</b>  |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      |                          |                      |
| Undistributed Exp.-Instruction  | 196,000              | 196,000                  | 15,510                 | 8,000                  | 15,510                   | 211,510               | 8,000                | 211,510                  | 192,087                | 123                  |                          | 192,087              |
| Support Services - Students-Spec.   | 5,500                | 5,500                    | 5,500                  |                        | 5,500                    | 5,500                 |                      | 5,500                    |                        |                      |                          | 123                  |
| Support Services - Instructional Staff  | 16,043               | 63,932                   | 79,975                 | (15,382)               | (5,013)                  | (20,395)              | 661                  | 58,919                   | 59,580                 | 399                  | 22,081                   | 22,480               |
| School Administration   | 39,800               |                          | 62,228                 |                        |                          | 102,028               |                      | 102,028                  | 62,228                 |                      |                          | 62,228               |
| Admin Info Tech   | 18,661               |                          | 18,661                 |                        |                          | 18,661                |                      | 18,661                   | 14,380                 |                      |                          | 14,380               |
| Undistributed Exp.-Custodial Services   | 39,614               |                          | 39,614                 | (2,700)                |                          | (2,700)               | 36,914               | 36,914                   | 22,403                 |                      |                          | 22,403               |
| Undistributed Exp.-Buildings and Grounds  | 52,000               |                          | 52,000                 | 2,700                  |                          | 2,700                 | 54,700               | 54,700                   | 54,654                 |                      |                          | 54,654               |
| Undistributed Exp.-Security   | 13,765               | 2,500                    | 16,265                 |                        |                          | 13,765                | 2,500                | 16,265                   |                        |                      |                          | 16,265               |
| <b>Undistributed Exp.-Non-Instructional Services</b>  |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      |                          |                      |
| Student Transportation - Non-Instructional Equipment  | 100,000              |                          | 100,000                | 800,000                |                          | 800,000               | 900,000              |                          | 900,000                | 803,016              |                          | 803,016              |
| <b>Total Equipment</b>  | <b>481,383</b>       | <b>176,932</b>           | <b>658,315</b>         | <b>879,611</b>         | <b>115,876</b>           | <b>995,487</b>        | <b>1,360,994</b>     | <b>292,808</b>           | <b>1,653,802</b>       | <b>1,153,917</b>     | <b>140,997</b>           | <b>1,294,914</b>     |
| <b>Facilities Acquisition and Construction Services</b>   |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      |                          |                      |
| Architectural/Engineering Services  | 1,282,817            |                          | 1,282,817              | 207,871                |                          | 207,871               | 1,490,688            |                          | 1,490,688              | 702,242              |                          | 702,242              |
| Construction Services   | 11,000,000           |                          | 11,000,000             | 8,003,008              |                          | 8,003,008             | 19,003,008           |                          | 19,003,008             | 13,718,734           |                          | 13,718,734           |
| <b>Total Facilities Acquisition and Construction Services</b>                                       | <b>12,282,817</b>    |                          | <b>12,282,817</b>      | <b>8,210,879</b>       |                          | <b>8,210,879</b>      | <b>20,493,696</b>    |                          | <b>20,493,696</b>      | <b>14,420,976</b>    |                          | <b>14,420,976</b>    |
| <b>TOTAL CAPITAL OUTLAY</b>   | <b>12,764,200</b>    | <b>176,932</b>           | <b>12,941,132</b>      | <b>9,090,490</b>       | <b>115,876</b>           | <b>9,206,366</b>      | <b>21,854,690</b>    | <b>292,808</b>           | <b>22,147,498</b>      | <b>15,574,893</b>    | <b>140,997</b>           | <b>15,715,890</b>    |
| <b>Summer School- Instruction</b>   |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      |                          |                      |
| Salaries of Teachers  | 63,015               | 92,730                   | 155,745                | (63,000)               | 1,530                    | (61,470)              | 15                   | 94,260                   | 94,275                 |                      | 73,032                   | 73,032               |
| <b>Total Summer School- Instruction</b>   | <b>63,015</b>        | <b>92,730</b>            | <b>155,745</b>         | <b>(63,000)</b>        | <b>1,530</b>             | <b>(61,470)</b>       | <b>15</b>            | <b>94,260</b>            | <b>94,275</b>          |                      | <b>73,032</b>            | <b>73,032</b>        |
| <b>Total Summer School</b>  | <b>63,015</b>        | <b>92,730</b>            | <b>155,745</b>         | <b>(63,000)</b>        | <b>1,530</b>             | <b>(61,470)</b>       | <b>15</b>            | <b>94,260</b>            | <b>94,275</b>          |                      | <b>73,032</b>            | <b>73,032</b>        |
| <b>Contribution to Charter Schools</b>  | <b>45,695,456</b>    |                          | <b>45,695,456</b>      | <b>(1,782,061)</b>     |                          | <b>(1,782,061)</b>    | <b>43,913,395</b>    |                          | <b>43,913,395</b>      | <b>43,738,328</b>    |                          | <b>43,738,328</b>    |
| <b>TOTAL EXPENDITURES</b>   | <b>139,487,307</b>   | <b>100,200,502</b>       | <b>239,687,809</b>     | <b>14,819,583</b>      | <b>(4,234,488)</b>       | <b>10,585,095</b>     | <b>154,306,890</b>   | <b>95,966,014</b>        | <b>250,272,904</b>     | <b>174,919,158</b>   | <b>85,111,280</b>        | <b>260,030,438</b>   |
| <b>(Deficiency) Excess of Revenues (Under) Over Expenditures</b>                                    | <b>100,108,245</b>   | <b>(100,200,502)</b>     | <b>(92,257)</b>        | <b>(14,819,583)</b>    | <b>4,234,488</b>         | <b>(10,585,095)</b>   | <b>85,288,662</b>    | <b>(95,966,014)</b>      | <b>(10,677,352)</b>    | <b>103,017,509</b>   | <b>(85,111,280)</b>      | <b>17,906,229</b>    |
| <b>Other Financing Sources (Uses):</b>  |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      |                          |                      |
| Transfer in - Contribution to School Based Budgets- GF  |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      | 84,032,098               | 84,032,098           |
| Transfer in - Contribution to School Based Budgets- Encumbrances                                    |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      | 193,515                  | 193,515              |
| Transfer from Spec. Revenue Fund  |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      | 885,667                  | 885,667              |
| Transfer out - Contribution to SRF  | (907,743)            |                          | (907,743)              |                        |                          |                       | (907,743)            |                          | (907,743)              | (907,743)            |                          | (907,743)            |
| Transfer out - Contribution to School Based Budgets   | (99,200,502)         |                          | (99,200,502)           | 4,428,000              |                          | 4,428,000             | (94,772,502)         |                          | (94,772,502)           | (84,032,098)         |                          | (84,032,098)         |
| Transfer out - Contribution to School Based Budgets - Encumbrances                                  |                      |                          |                        |                        |                          |                       |                      |                          |                        | (193,515)            |                          | (193,515)            |
| Financed Purchases (Non-Budgeted)   |                      |                          |                        |                        |                          |                       |                      |                          |                        |                      |                          |                      |
| <b>Total Other Financing Sources (Uses)</b>   | <b>(100,108,245)</b> |                          | <b>(100,108,245)</b>   | <b>4,428,000</b>       |                          | <b>4,428,000</b>      | <b>(95,680,245)</b>  |                          | <b>(95,680,245)</b>    | <b>(85,133,356)</b>  | <b>85,111,280</b>        | <b>(22,076)</b>      |
| <b>(Deficiency) Excess of Revenues (Under) Over Expenditures and Other Financing Sources (Uses)</b> |                      | <b>(100,200,502)</b>     | <b>(100,200,502)</b>   | <b>(10,391,583)</b>    | <b>4,234,488</b>         | <b>(6,157,095)</b>    | <b>(10,391,583)</b>  | <b>(95,966,014)</b>      | <b>(106,357,597)</b>   | <b>17,884,153</b>    |                          | <b>17,884,153</b>    |
| <b>Fund Balance, July 1</b>   | <b>34,507,927</b>    |                          | <b>34,507,927</b>      |                        |                          |                       | <b>34,507,927</b>    |                          | <b>34,507,927</b>      | <b>34,507,927</b>    |                          | <b>34,507,927</b>    |
| <b>Fund Balance, June 30</b>  | <b>\$ 34,507,927</b> | <b>\$ (100,200,502)</b>  | <b>\$ (65,692,575)</b> | <b>\$ (10,391,583)</b> | <b>\$ 4,234,488</b>      | <b>\$ (6,157,095)</b> | <b>\$ 24,116,344</b> | <b>\$ (95,966,014)</b>   | <b>\$ (71,849,670)</b> | <b>\$ 62,392,080</b> | <b>\$ -</b>              | <b>\$ 62,392,080</b> |

Plainfield Board of Education  
Special Revenue Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2023

|   | Original<br>Budget | Budget<br>Transfers | Final<br>Budget   | Actual                | Variance<br>Final to<br>Actual |
|---|--------------------|---------------------|-------------------|-----------------------|--------------------------------|
| <b>Revenues:</b>  |                    |                     |                   |                       |                                |
| Local Sources   |                    | \$ 58,182           | \$ 58,182         | \$ 521,774            | \$ 463,592                     |
| State Sources   | \$ 25,610,929      | 1,881,937           | 27,492,866        | 25,526,466            | (1,966,400)                    |
| Federal Sources   | 18,925,377         | 13,076,486          | 32,001,863        | 20,239,110            | (11,762,753)                   |
| <b>Total Revenues</b>   | <b>44,536,306</b>  | <b>15,016,605</b>   | <b>59,552,911</b> | <b>46,287,350</b>     | <b>(13,265,561)</b>            |
| <b>Expenditures:</b>  |                    |                     |                   |                       |                                |
| <b>Instruction:</b>   |                    |                     |                   |                       |                                |
| Salaries of teachers  | 9,387,864          | (2,731,667)         | 6,656,197         | 3,786,088             | 2,870,109                      |
| Other salaries for instruction  | 128,961            | (39,425)            | 89,536            | 89,536                |                                |
| Other salaries  |                    | 248,030             | 248,030           | 248,029               | 1                              |
| Purchased professional and technical services   | 563,802            | 30,808              | 594,610           | 179,070               | 415,540                        |
| Purchased professional-educational services   |                    | 333,241             | 333,241           | 323,662               | 9,579                          |
| Other purchased services  | 699,550            | (638,308)           | 61,242            | 40,692                | 20,550                         |
| Contracted Services (Other Than Between Home and School) - Vendors                            |                    | 74,468              | 74,468            | 39,335                | 35,133                         |
| Tuition   |                    | 327,996             | 327,996           | 228,977               | 99,019                         |
| Tuition to Private Schools for the Disabled within the State                                  |                    | 1,823,288           | 1,823,288         | 1,823,288             |                                |
| Supplies and materials  | 850,474            | 3,132,328           | 3,982,802         | 1,757,698             | 2,225,104                      |
| General supplies  | 43,605             | 645,156             | 688,761           | 688,761               |                                |
| Textbooks   |                    | 24,618              | 24,618            | 24,276                | 342                            |
| Other objects   |                    | 75,763              | 75,763            | 75,700                | 63                             |
| <b>Total instruction</b>  | <b>11,674,256</b>  | <b>3,306,296</b>    | <b>14,980,552</b> | <b>9,305,112</b>      | <b>5,675,440</b>               |
| <b>Support services:</b>  |                    |                     |                   |                       |                                |
| Salaries of teachers  | 871,387            | 3,478,816           | 4,350,203         | 2,819,508             | 1,530,695                      |
| Salaries of supervisors of instruction  | 163,822            | 9,816               | 173,638           | 173,637               | 1                              |
| Salaries of program directors   | 168,734            | (52,715)            | 116,019           | 62,562                | 53,457                         |
| Salaries of other professional staff  | 1,826,816          | 2,496               | 1,829,312         | 1,741,103             | 88,209                         |
| Salaries of secretarial and clerical assistants   | 365,364            | (66,136)            | 299,228           | 258,700               | 40,528                         |
| Other salaries  | 361,058            | 484,358             | 845,416           | 785,469               | 59,947                         |
| Salaries of Family/Parent Liaison and<br>Community Parent Involvement Specialists             | 101,730            |                     | 101,730           | 96,896                | 4,834                          |
| Salaries of facilitators, math coaches, literacy<br>coaches, and master teachers              | 478,945            | (25,000)            | 453,945           | 388,674               | 65,271                         |
| Personnel services-employee benefits  | 2,535,154          | 2,153,702           | 4,688,856         | 3,788,905             | 899,951                        |
| Purchased professional and technical services   | 275,812            | 580,095             | 855,907           | 552,581               | 303,326                        |
| Purchased professional - educational services   | 9,318              | 117,998             | 127,316           | 121,984               | 5,332                          |
| Purchased Educational services - Contracted Pre-K   | 18,842,275         | 95,018              | 18,937,293        | 18,419,672            | 517,621                        |
| Purchased educational services - Head Start   | 2,090,110          | 53,266              | 2,143,376         | 2,143,376             |                                |
| Other purchased professional - education services   | 30,000             | 4,935               | 34,935            | 24,837                | 10,098                         |
| Other purchased professional services   | 20,000             | 144,165             | 164,165           | 134,036               | 30,129                         |
| Cleaning, repair and maintenance services   | 15,000             | (10,350)            | 4,650             |                       | 4,650                          |
| Rentals   | 50,000             | 35,991              | 85,991            | 66,460                | 19,531                         |
| Other purchased services  | 114,186            | 151,546             | 265,732           | 245,987               | 19,745                         |
| Travel  | 10,000             | 31,738              | 41,738            | 13,719                | 28,019                         |
| Miscellaneous purchased services  |                    | 10,093              | 10,093            | 5,481                 | 4,612                          |
| Supplies and materials  | 801,156            | 38,678              | 839,834           | 638,270               | 201,564                        |
| General supplies  |                    | 244,241             | 244,241           | 183,058               | 61,183                         |
| Other objects   | 10,093             | 5,432               | 15,525            | 4,496                 | 11,029                         |
| Miscellaneous expenditures  |                    | 14,500              | 14,500            | 9,827                 | 4,673                          |
| Student Activities  |                    |                     |                   | 492,478               | (492,478)                      |
| <b>Total support services</b>   | <b>29,140,960</b>  | <b>7,502,683</b>    | <b>36,643,643</b> | <b>33,171,716</b>     | <b>3,471,927</b>               |
| <b>Facilities acquisition and construction services:</b>                                      |                    |                     |                   |                       |                                |
| Construction services   | 289,532            | 2,743,006           | 3,032,538         | 1,791,664             | 1,240,874                      |
| Buildings   | 1,000,000          | 2,632,680           | 3,632,680         | 1,969,608             | 1,663,072                      |
| Instructional equipment   | 104,492            | (1,201)             | 103,291           | 58,646                | 44,645                         |
| Noninstructional equipment  | 1,327,066          | (1,241,151)         | 85,915            | 4,070                 | 81,845                         |
| <b>Total facilities acquisition and construction services</b>                                 | <b>2,721,090</b>   | <b>4,133,334</b>    | <b>6,854,424</b>  | <b>3,823,988</b>      | <b>3,030,436</b>               |
| <b>Other financing sources (uses):</b>  |                    |                     |                   |                       |                                |
| Transfer from General Fund  |                    |                     |                   | 907,743               | 907,743                        |
| Contribution to school based budgets  | 1,000,000          | 74,292              | 1,074,292         | (885,667)             | 1,959,959                      |
| <b>Total other financing sources (uses)</b>   | <b>1,000,000</b>   | <b>74,292</b>       | <b>1,074,292</b>  | <b>22,076</b>         | <b>2,867,702</b>               |
| <b>Total expenditures and other financing uses</b>  | <b>44,536,306</b>  | <b>15,016,605</b>   | <b>59,552,911</b> | <b>46,278,740</b>     | <b>15,045,505</b>              |
| <b>Excess (deficiency) of revenues over (under)<br/>expenditures and other financing uses</b> | <b>-</b>           | <b>-</b>            | <b>-</b>          | <b>8,610</b>          | <b>8,610</b>                   |
| <b>Fund Balance, July 1</b>   |                    |                     |                   | <b>191,245</b>        |                                |
| <b>Fund Balance, June 30</b>  |                    |                     |                   | <b>199,855</b>        |                                |
| <b>Reconciliation of Budgetary Fund Balance to GAAP Fund Balance:</b>                         |                    |                     |                   |                       |                                |
| Final State Aid Payments Not Recognized on GAAP Basis   |                    |                     |                   | <b>2,273,959</b>      |                                |
| <b>Fund Balance per Governmental Funds GAAP</b>   |                    |                     |                   | <b>\$ (2,074,104)</b> |                                |

Plainfield Board of Education  
Note to Required Supplementary Information

Budget to GAAP Reconciliation

Year ended June 30, 2023

Note A - Explanation of Difference between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

|   | <b>General<br/>Fund</b> | <b>Special<br/>Revenue<br/>Fund</b> |
|---|-------------------------|-------------------------------------|
| <b>Sources/inflows of resources</b>   |                         |                                     |
| Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule (C-1, C-2)  | \$ 277,936,667          | \$ 46,287,350                       |
| <b>Differences - Budgetary to GAAP:</b>   |                         |                                     |
| Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.  |                         |                                     |
| Prior year  |                         | 3,528,594                           |
| Current year  |                         | (3,445,105)                         |
| State aid payments recognized for budgetary purposes, not recognized for GAAP statements.   |                         |                                     |
| Prior year  | 17,543,203              | 2,259,435                           |
| Current year  | (21,198,999)            | (2,273,959)                         |
|   |                         |                                     |
| Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds (B-2)   | \$ 274,280,871          | \$ 46,356,315                       |
| <b>Uses/outflows of resources</b>   |                         |                                     |
| Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule (C-1, C-2)   | \$ 260,030,438          | \$ 46,300,816                       |
| <b>Differences - Budgetary to GAAP:</b>   |                         |                                     |
| Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes. |                         |                                     |
| Prior year  |                         | 3,528,594                           |
| Current year  |                         | (3,445,105)                         |
|   |                         |                                     |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)  | \$ 260,030,438          | \$ 46,384,305                       |

## **Supplementary Information**

## **School Based Budget Schedules**

Plainfield Board of Education  
 General Fund  
 (Budgetary Basis)

Combining Balance Sheet

June 30, 2023

|   | <b>Operating<br/>Fund<br/>Fund 11-13</b> | <b>Blended<br/>Resource<br/>Fund 15</b> | <b>Total<br/>General<br/>Fund</b> |
|---|--|---|-----------------------------------|
| <b>Assets</b>   |  |   |                                   |
| Cash and cash equivalents                                   | \$ 36,161,449                            | \$ 4,816                                | \$ 36,166,265                     |
| Receivables:  |  |   |                                   |
| Intergovernmental   | 25,368,474                               |   | 25,368,474                        |
| Other   | 179,684                                  |   | 179,684                           |
| Total assets  | <u>\$ 61,709,607</u>                     | <u>\$ 4,816</u>                         | <u>\$ 61,714,423</u>              |
| <b>Liabilities and fund balances</b>                        |  |   |                                   |
| Liabilities:  |  |   |                                   |
| Accounts payable  | \$ 3,046,953                             | \$ 4,816                                | \$ 3,051,769                      |
| Unearned revenue  | 129,117                                  |   | 129,117                           |
| Payroll deductions and withholdings payable                 | 5,901,735                                |   | 5,901,735                         |
| Other Liability (Unemployment)                              | 22,608                                   |   | 22,608                            |
| Claims payable  | 1,177,231                                |   | 1,177,231                         |
| Total liabilities   | <u>10,277,644</u>                        | <u>4,816</u>                            | <u>10,282,460</u>                 |
| Fund balances:  |  |   |                                   |
| Excess surplus designated for subsequent years - restricted | 8,656,853                                |   | 8,656,853                         |
| Restricted for capital reserve                              | 14,260,634                               |   | 14,260,634                        |
| Restricted for maintenance reserve                          | 3,000,000                                |   | 3,000,000                         |
| Restricted for unemployment                                 | 1,177,232                                |   | 1,177,232                         |
| Assigned to year end encumbrances                           | 10,744,743                               |   | 10,744,743                        |
| Designated for subsequent years expenditures                | 5,813,667                                |   | 5,813,667                         |
| Unassigned  | 7,778,834                                |   | 7,778,834                         |
| Total fund balances   | <u>51,431,963</u>                        |   | <u>51,431,963</u>                 |
| Total liabilities and fund balances                         | <u>\$ 61,709,607</u>                     | <u>\$ 4,816</u>                         | <u>\$ 61,714,423</u>              |

**PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Districtwide

| <b>Resources</b>  | <b><u>Resource<br/>Amount</u></b> | <b><u>% of Total<br/>Resources</u></b> | <b><u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u></b> | <b><u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u></b> |
|---|-----------------------------------|--|---|--|
| General Fund Contribution                                     | \$ 94,772,499                     |  | \$ 84,032,098   | \$ 10,740,401  |
| General Fund Reserve for Encumbrance at June 30, 2022         | 193,515                           |  | 193,515   | -  |
|   | <u>94,966,014</u>                 |  | <u>84,225,613</u>   | <u>10,740,401</u>  |
| Combined General Fund Contribution                            | <u>94,966,014</u>                 | 98.96%                                 | <u>84,225,613</u>   | <u>10,740,401</u>  |
| Restricted Federal Resources                                  |                                   |  |   |  |
| Title I, Part A of ESEA: Grants to Local Educational Agencies | 1,000,000                         |  | 885,667   | 114,333  |
|   | <u>1,000,000</u>                  | 1.04%                                  | <u>885,667</u>  | <u>114,333</u>   |
| Restricted Federal Resources Total                            | <u>1,000,000</u>                  | 1.04%                                  | <u>885,667</u>  | <u>114,333</u>   |
| Totals  | <u>\$ 95,966,014</u>              | <u>100.00%</u>                         | <u>\$ 85,111,280</u>  | <u>\$ 10,854,734</u>   |

PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Barlow School

| <b>Resources</b>  | <b><u>Resource<br/>Amount</u></b> | <b><u>% of Total<br/>Resources</u></b> | <b><u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u></b> | <b><u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u></b> |
|---|-----------------------------------|--|---|--|
| General Fund Contribution                                     | \$ 5,081,165                      |  | \$ 4,721,363  | \$ 359,802   |
| General Fund Reserve for Encumbrance at June 30, 2022         | 1,460                             |  | 1,460   | -  |
|   | <u>5,082,625</u>                  |  | <u>4,722,823</u>  | <u>359,802</u>   |
| Combined General Fund Contribution                            | <u>5,082,625</u>                  | 97.60%                                 | <u>4,722,823</u>  | <u>359,802</u>   |
| Restricted Federal Resources                                  |                                   |  |   |  |
| Title I, Part A of ESEA: Grants to Local Educational Agencies | 125,000                           |  | 116,151   | 8,849  |
|   | <u>125,000</u>                    | 2.40%                                  | <u>116,151</u>  | <u>8,849</u>   |
| Restricted Federal Resources Total                            | <u>125,000</u>                    | 2.40%                                  | <u>116,151</u>  | <u>8,849</u>   |
| Totals  | <u><u>\$ 5,207,625</u></u>        | <u>100.00%</u>                         | <u><u>\$ 4,838,974</u></u>  | <u><u>\$ 368,651</u></u>   |

PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Cedarbrook School

| <b>Resources</b>  | <b><u>Resource<br/>Amount</u></b> | <b><u>% of Total<br/>Resources</u></b> | <b><u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u></b> | <b><u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u></b> |
|---|-----------------------------------|--|---|--|
| General Fund Contribution                                     | \$ 7,190,044                      |  | \$ 6,481,738  | \$ 708,306   |
| General Fund Reserve for Encumbrance at June 30, 2022         | 288                               |  | 288   | -  |
|   | <u>7,190,332</u>                  |  | <u>6,482,026</u>  | <u>708,306</u>   |
| Combined General Fund Contribution                            | <u>7,190,332</u>                  | 98.29%                                 | <u>6,482,026</u>  | <u>708,306</u>   |
| Restricted Federal Resources                                  |                                   |  |   |  |
| Title I, Part A of ESEA: Grants to Local Educational Agencies | 125,000                           |  | 112,686   | 12,314   |
|   | <u>125,000</u>                    | 1.71%                                  | <u>112,686</u>  | <u>12,314</u>  |
| Restricted Federal Resources Total                            | <u>125,000</u>                    | 1.71%                                  | <u>112,686</u>  | <u>12,314</u>  |
| Totals  | <u><u>\$ 7,315,332</u></u>        | <u>100.00%</u>                         | <u><u>\$ 6,594,712</u></u>  | <u><u>\$ 720,620</u></u>   |

PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Clinton School

| Resources   | <u>Resource<br/>Amount</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u> | <u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u> |
|---|----------------------------|---------------------------------|--|---|
| General Fund Contribution                                     | \$ 4,757,592               |                                 | \$ 4,023,223   | \$ 734,369  |
| General Fund Reserve for Encumbrance at June 30, 2022         | <u>7,123</u>               |                                 | <u>7,123</u>   | <u>-</u>  |
|   | <u>4,764,715</u>           |                                 | <u>4,030,346</u>   | <u>734,369</u>  |
| Combined General Fund Contribution                            | <u>4,764,715</u>           | 97.44%                          | <u>4,030,346</u>   | <u>734,369</u>  |
| Restricted Federal Resources                                  |                            |                                 |  |   |
| Title I, Part A of ESEA: Grants to Local Educational Agencies | <u>125,000</u>             |                                 | <u>105,734</u>   | <u>19,266</u>   |
|   | <u>125,000</u>             | 2.56%                           | <u>105,734</u>   | <u>19,266</u>   |
| Restricted Federal Resources Total                            | <u>125,000</u>             | <u>2.56%</u>                    | <u>105,734</u>   | <u>19,266</u>   |
| Totals  | <u>\$ 4,889,715</u>        | <u>100.00%</u>                  | <u>\$ 4,136,080</u>  | <u>\$ 753,635</u>   |

PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Frederic W. Cook School

| <b>Resources</b>                                      | <b><u>Resource<br/>Amount</u></b> | <b><u>% of Total<br/>Resources</u></b> | <b><u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u></b> | <b><u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u></b> |
|---|-----------------------------------|--|---|--|
| General Fund Contribution                             | \$ 4,985,732                      |  | \$ 3,798,981  | \$ 1,186,751   |
| General Fund Reserve for Encumbrance at June 30, 2022 | 629                               |  | 629   | -  |
|   | <u>4,986,361</u>                  |  | <u>3,799,610</u>  | <u>1,186,751</u>   |
| Combined General Fund Contribution                    | <u>4,986,361</u>                  | 100.00%                                | <u>3,799,610</u>  | <u>1,186,751</u>   |
| Totals  | <u>\$ 4,986,361</u>               | <u>100.00%</u>                         | <u>\$ 3,799,610</u>   | <u>\$ 1,186,751</u>  |

**PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Emerson School

| <b>Resources</b>  | <b>Resource<br/>Amount</b> | <b>% of Total<br/>Resources</b> | <b>Total<br/>Expenditures<br/>% of Total<br/>Resources</b> | <b>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</b> |
|---|----------------------------|---------------------------------|--|---|
| General Fund Contribution                                     | \$ 6,032,962               |                                 | \$ 5,274,390   | \$ 758,572  |
| General Fund Reserve for Encumbrance at June 30, 2022         | 2,584                      |                                 | 2,584  | -   |
|   | <u>6,035,546</u>           |                                 | <u>5,276,974</u>   | <u>758,572</u>  |
| Combined General Fund Contribution                            | <u>6,035,546</u>           | 97.97%                          | <u>5,276,974</u>   | <u>758,572</u>  |
| Restricted Federal Resources                                  |                            |                                 |  |   |
| Title I, Part A of ESEA: Grants to Local Educational Agencies | 125,000                    |                                 | 109,289  | 15,711  |
|   | <u>125,000</u>             | 2.03%                           | <u>109,289</u>   | <u>15,711</u>   |
| Restricted Federal Resources Total                            | <u>125,000</u>             | 2.03%                           | <u>109,289</u>   | <u>15,711</u>   |
| Totals  | <u>\$ 6,160,546</u>        | <u>100.00%</u>                  | <u>\$ 5,386,263</u>  | <u>\$ 774,283</u>   |

**PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Evergreen School

| <b>Resources</b>  | <b><u>Resource<br/>Amount</u></b> | <b><u>% of Total<br/>Resources</u></b> | <b><u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u></b> | <b><u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u></b> |
|---|-----------------------------------|--|---|--|
| General Fund Contribution                                     | \$ 5,718,024                      |  | \$ 5,138,926  | \$ 579,098   |
| General Fund Reserve for Encumbrance at June 30, 2022         | 156                               |  | 156   | -  |
|   | <u>5,718,180</u>                  |  | <u>5,139,082</u>  | <u>579,098</u>   |
| Combined General Fund Contribution                            | <u>5,718,180</u>                  | 97.86%                                 | <u>5,139,082</u>  | <u>579,098</u>   |
| Restricted Federal Resources                                  |                                   |  |   |  |
| Title I, Part A of ESEA: Grants to Local Educational Agencies | <u>125,000</u>                    |  | <u>112,341</u>  | <u>12,659</u>  |
|   | <u>125,000</u>                    | 2.14%                                  | <u>112,341</u>  | <u>12,659</u>  |
| Restricted Federal Resources Total                            | <u>125,000</u>                    | <u>2.14%</u>                           | <u>112,341</u>  | <u>12,659</u>  |
| Totals  | <u>\$ 5,843,180</u>               | <u>100.00%</u>                         | <u>\$ 5,251,423</u>   | <u>\$ 591,757</u>  |

**PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Jefferson School

| <b>Resources</b>  | <b><u>Resource<br/>Amount</u></b> | <b><u>% of Total<br/>Resources</u></b> | <b><u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u></b> | <b><u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u></b> |
|---|-----------------------------------|--|---|--|
| General Fund Contribution                                     | \$ 5,019,182                      |  | \$ 4,553,793  | \$ 465,389   |
| General Fund Reserve for Encumbrance at June 30, 2022         | 1,460                             |  | 1,460   | -  |
|   | <u>5,020,642</u>                  |  | <u>4,555,253</u>  | <u>465,389</u>   |
| Combined General Fund Contribution                            | <u>5,020,642</u>                  | 97.57%                                 | <u>4,555,253</u>  | <u>465,389</u>   |
| Restricted Federal Resources                                  |                                   |  |   |  |
| Title I, Part A of ESEA: Grants to Local Educational Agencies | 125,000                           |  | 113,413   | 11,587   |
|   | <u>125,000</u>                    | 2.43%                                  | <u>113,413</u>  | <u>11,587</u>  |
| Restricted Federal Resources Total                            | <u>125,000</u>                    | 2.43%                                  | <u>113,413</u>  | <u>11,587</u>  |
| Totals  | <u>\$ 5,145,642</u>               | <u>100.00%</u>                         | <u>\$ 4,668,666</u>   | <u>\$ 476,976</u>  |

PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Charles H. Stillman School

| Resources   | <u>Resource<br/>Amount</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u> | <u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u> |
|---|----------------------------|---------------------------------|--|---|
| General Fund Contribution                                     | \$ 3,706,707               |                                 | \$ 3,148,847   | \$ 557,860  |
| General Fund Reserve for Encumbrance at June 30, 2022         | 518                        |                                 | 518  | -   |
|   | <u>3,707,225</u>           |                                 | <u>3,149,365</u>   | <u>557,860</u>  |
| Combined General Fund Contribution                            | <u>3,707,225</u>           | 96.74%                          | <u>3,149,365</u>   | <u>557,860</u>  |
| Restricted Federal Resources                                  |                            |                                 |  |   |
| Title I, Part A of ESEA: Grants to Local Educational Agencies | 125,000                    |                                 | 106,190  | 18,810  |
|   | <u>125,000</u>             | 3.26%                           | <u>106,190</u>   | <u>18,810</u>   |
| Restricted Federal Resources Total                            | <u>125,000</u>             | <u>3.26%</u>                    | <u>106,190</u>   | <u>18,810</u>   |
| Totals  | <u>\$ 3,832,225</u>        | <u>100.00%</u>                  | <u>\$ 3,255,555</u>  | <u>\$ 576,670</u>   |

PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Washington School

| Resources   | <u>Resource<br/>Amount</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u> | <u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u> |
|---|----------------------------|---------------------------------|--|---|
| General Fund Contribution                                     | \$ 6,630,760               |                                 | \$ 5,825,259   | \$ 805,501  |
| General Fund Reserve for Encumbrance at June 30, 2022         | 20,548                     |                                 | 20,548   | -   |
|   | <u>6,651,308</u>           |                                 | <u>5,845,807</u>   | <u>805,501</u>  |
| Combined General Fund Contribution                            | <u>6,651,308</u>           | 98.16%                          | <u>5,845,807</u>   | <u>805,501</u>  |
| Restricted Federal Resources                                  |                            |                                 |  |   |
| Title I, Part A of ESEA: Grants to Local Educational Agencies | 125,000                    |                                 | 109,862  | 15,138  |
|   | <u>125,000</u>             | 1.84%                           | <u>109,862</u>   | <u>15,138</u>   |
| Restricted Federal Resources Total                            | <u>125,000</u>             | 1.84%                           | <u>109,862</u>   | <u>15,138</u>   |
| Totals  | <u>\$ 6,776,308</u>        | <u>100.00%</u>                  | <u>\$ 5,955,669</u>  | <u>\$ 820,639</u>   |

PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Hubbard Elementary School

| <b>Resources</b>                                      | <b><u>Resource<br/>Amount</u></b> | <b><u>% of Total<br/>Resources</u></b> | <b><u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u></b> | <b><u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u></b> |
|---|-----------------------------------|--|---|--|
| General Fund Contribution                             | \$ 8,710,808                      |  | \$ 8,169,465  | \$ 541,343   |
| General Fund Reserve for Encumbrance at June 30, 2022 | <u>46,130</u>                     |  | <u>46,130</u>   | <u>-</u>   |
|   | <u>8,756,938</u>                  |  | <u>8,215,595</u>  | <u>541,343</u>   |
| <br>Combined General Fund Contribution                | <br><u>8,756,938</u>              | <br>100.00%                            | <br><u>8,215,595</u>  | <br><u>541,343</u>   |
| <br>Totals  | <br><u>\$ 8,756,938</u>           | <br><u>100.00%</u>                     | <br><u>\$ 8,215,595</u>   | <br><u>\$ 541,343</u>  |

PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Maxson Middle School

| <b>Resources</b>                                      | <b><u>Resource<br/>Amount</u></b> | <b><u>% of Total<br/>Resources</u></b> | <b><u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u></b> | <b><u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u></b> |
|---|-----------------------------------|--|---|--|
| General Fund Contribution                             | \$ 9,031,224                      |  | \$ 8,329,264  | \$ 701,960   |
| General Fund Reserve for Encumbrance at June 30, 2022 | <u>74,694</u>                     |  | <u>74,694</u>   | <u>-</u>   |
|   | <u>9,105,918</u>                  |  | <u>8,403,958</u>  | <u>701,960</u>   |
| <br>Combined General Fund Contribution                | <br><u>9,105,918</u>              | <br>100.00%                            | <br><u>8,403,958</u>  | <br><u>701,960</u>   |
| <br>Totals  | <br><u>\$ 9,105,918</u>           | <br><u>100.00%</u>                     | <br><u>\$ 8,403,958</u>   | <br><u>\$ 701,960</u>  |

**PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Plainfield High School

| <b>Resources</b>                                      | <b><u>Resource<br/>Amount</u></b> | <b><u>% of Total<br/>Resources</u></b> | <b><u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u></b> | <b><u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u></b> |
|---|-----------------------------------|--|---|--|
| General Fund Contribution                             | \$ 21,752,073                     |  | \$ 19,213,890   | \$ 2,538,183   |
| General Fund Reserve for Encumbrance at June 30, 2022 | 35,243                            |  | 35,243  | -  |
|   | <u>21,787,316</u>                 |  | <u>19,249,133</u>   | <u>2,538,183</u>   |
| <br>Combined General Fund Contribution                | <br><u>21,787,316</u>             | <br>100.00%                            | <br><u>19,249,133</u>   | <br><u>2,538,183</u>   |
| <br>Totals  | <br><u>\$ 21,787,316</u>          | <br><u>100.00%</u>                     | <br><u>\$ 19,249,133</u>  | <br><u>\$ 2,538,183</u>  |

**PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Plainfield Academy for the Arts and Advanced Science

| <b>Resources</b>                                      | <b><u>Resource<br/>Amount</u></b> | <b><u>% of Total<br/>Resources</u></b> | <b><u>Total<br/>Expenditures<br/>% of Total<br/>Resources</u></b> | <b><u>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</u></b> |
|---|-----------------------------------|--|---|--|
| General Fund Contribution                             | \$ 6,095,117                      |  | \$ 5,322,375  | \$ 772,742   |
| General Fund Reserve for Encumbrance at June 30, 2022 | 2,682                             |  | 2,682   | -  |
|   | <u>6,097,799</u>                  |  | <u>5,325,057</u>  | <u>772,742</u>   |
| Combined General Fund Contribution                    | <u>6,097,799</u>                  | 100.00%                                | <u>5,325,057</u>  | <u>772,742</u>   |
| Totals  | <u>\$ 6,097,799</u>               | <u>100.00%</u>                         | <u>\$ 5,325,057</u>   | <u>\$ 772,742</u>  |

PLAINFIELD BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Barack Obama Academy for Academic & Civic Development

| <b>Resources</b>                   | <b>Resource<br/>Amount</b> | <b>% of Total<br/>Resources</b> | <b>Total<br/>Expenditures<br/>% of Total<br/>Resources</b> | <b>Total/Surplus<br/>Carryover<br/>% of Total<br/>Resources</b> |
|------------------------------------|----------------------------|---------------------------------|--|---|
| General Fund Contribution          | \$ 61,109                  |                                 | \$ 30,585  | \$ 30,524   |
|                                    | <u>61,109</u>              |                                 | <u>30,585</u>  | <u>30,524</u>   |
| Combined General Fund Contribution | <u>61,109</u>              | 100.00%                         | <u>30,585</u>  | <u>30,524</u>   |
| Totals                             | <u>\$ 61,109</u>           | <u>100.00%</u>                  | <u>\$ 30,585</u>   | <u>\$ 30,524</u>  |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

| Expenditures                                       | Original Budget   | Transfers          | Final Budget      | Expenditures      | Variance         |
|--|-------------------|--------------------|-------------------|-------------------|------------------|
| <b>Current:</b>                                    |                   |                    |                   |                   |                  |
| Instruction - regular programs:                    |                   |                    |                   |                   |                  |
| Salaries of Teachers:                              |                   |                    |                   |                   |                  |
| Kindergarten                                       | \$ 1,718,506      | \$ 37,342          | \$ 1,755,848      | \$ 1,644,791      | \$ 111,057       |
| Grades 1- 5  | 10,445,854        | (413,056)          | 10,032,798        | 9,662,669         | 370,129          |
| Grades 6-8   | 10,673,378        | 49,340             | 10,722,718        | 10,632,565        | 90,153           |
| Grades 9-12  | 8,318,502         | (115,000)          | 8,203,502         | 7,868,418         | 335,084          |
| Undistributed Instruction:                         |                   |                    |                   |                   |                  |
| Other Salaries of Instruction                      | 941,348           | 333,693            | 1,275,041         | 1,161,070         | 113,971          |
| Purchased Professional & Educational Services      | 80,466            | (24,021)           | 56,445            | 11,176            | 45,269           |
| Purchased Technical Services                       | 11,000            |                    | 11,000            | 4,941             | 6,059            |
| Other Purchased Services                           | 4,189,980         | (3,620,328)        | 569,652           | 427,049           | 142,603          |
| Rentals  |                   | 3,495,281          | 3,495,281         | 2,241,495         | 1,253,786        |
| General Supplies                                   | 2,269,383         | (991,543)          | 1,277,840         | 1,044,975         | 232,865          |
| Textbooks  | 1,695,821         | (1,687,821)        | 8,000             | 241               | 7,759            |
| Other Objects                                      | 63,258            | 41,185             | 104,443           | 75,176            | 29,267           |
| <b>Total Regular Programs</b>                      | <b>40,407,496</b> | <b>(2,894,928)</b> | <b>37,512,568</b> | <b>34,774,566</b> | <b>2,738,002</b> |
| <br>   |                   |                    |                   |                   |                  |
| Instruction - Special Education:                   |                   |                    |                   |                   |                  |
| Learning and/or Language Disabilities:             |                   |                    |                   |                   |                  |
| Salaries of Teachers                               | 1,244,005         | (44,092)           | 1,199,913         | 1,115,311         | 84,602           |
| Other Salaries of Instruction                      | 782,307           | 46,234             | 828,541           | 716,276           | 112,265          |
| General Supplies                                   | 6,000             | (1,000)            | 5,000             |                   | 5,000            |
| Textbooks  | 1,500             |                    | 1,500             |                   | 1,500            |
| <b>Total Learning and/or Language Disabilities</b> | <b>2,033,812</b>  | <b>1,142</b>       | <b>2,034,954</b>  | <b>1,831,587</b>  | <b>203,367</b>   |
| Behavioral Disabilities:                           |                   |                    |                   |                   |                  |
| Salaries of Teachers                               | 398,509           | 43,847             | 442,356           | 419,460           | 22,896           |
| Other Salaries of Instruction                      | 287,650           | (11,894)           | 275,756           | 233,553           | 42,203           |
| General Supplies                                   | 15,000            |                    | 15,000            | 1,102             | 13,898           |
| Textbooks  | 5,000             |                    | 5,000             | 300               | 4,700            |
| <b>Total Behavioral Disabilities</b>               | <b>706,159</b>    | <b>31,953</b>      | <b>738,112</b>    | <b>654,415</b>    | <b>83,697</b>    |
| Multiple Disabilities:                             |                   |                    |                   |                   |                  |
| Salaries of Teachers                               | 1,070,972         | 102,837            | 1,173,809         | 1,014,227         | 159,582          |
| Other Salaries of Instruction                      | 450,729           | 36,790             | 487,519           | 426,500           | 61,019           |
| <b>Total Multiple Disabilities</b>                 | <b>1,521,701</b>  | <b>139,627</b>     | <b>1,661,328</b>  | <b>1,440,727</b>  | <b>220,601</b>   |
| Resource Room/Resource Center:                     |                   |                    |                   |                   |                  |
| Salaries of Teachers                               | 4,433,689         | (234,905)          | 4,198,784         | 3,805,364         | 393,420          |
| Other Salaries of Instruction                      | 735,067           | 46,557             | 781,624           | 708,592           | 73,032           |
| General Supplies                                   | 6,800             | (1,800)            | 5,000             |                   | 5,000            |
| Textbooks  | 20,000            |                    | 20,000            | 2,776             | 17,224           |
| <b>Total Resource Room/Resource Center</b>         | <b>5,195,556</b>  | <b>(190,148)</b>   | <b>5,005,408</b>  | <b>4,516,732</b>  | <b>488,676</b>   |
| Preschool Disabilities – Full Time:                |                   |                    |                   |                   |                  |
| Other Salaries of Instruction                      | 30,175            | (11,871)           | 18,304            | 18,304            |                  |
| <b>Total Preschool Disabilities – Full Time</b>    | <b>30,175</b>     | <b>(11,871)</b>    | <b>18,304</b>     | <b>18,304</b>     |                  |
| <b>Total Special Education</b>                     | <b>9,487,403</b>  | <b>(29,297)</b>    | <b>9,458,106</b>  | <b>8,461,765</b>  | <b>996,341</b>   |
| <br>   |                   |                    |                   |                   |                  |
| Bilingual Education:                               |                   |                    |                   |                   |                  |
| Salaries of Teachers                               | 11,669,945        | 256,714            | 11,926,659        | 11,195,907        | 730,752          |
| Other Salaries of Instruction                      | 649,995           | 121,908            | 771,903           | 660,178           | 111,725          |
| General Supplies                                   | 13,000            | 1,884              | 14,884            | 6,223             | 8,661            |
| Textbooks  | 30,000            |                    | 30,000            | 2,393             | 27,607           |
| <b>Total Bilingual Education</b>                   | <b>12,362,940</b> | <b>380,506</b>     | <b>12,743,446</b> | <b>11,864,701</b> | <b>878,745</b>   |
| <br>   |                   |                    |                   |                   |                  |
| School Sponsored Athletics:                        |                   |                    |                   |                   |                  |
| Supplies and Materials                             | 5,000             |                    | 5,000             |                   | 5,000            |
| <b>Total School Sponsored Athletics</b>            | <b>5,000</b>      |                    | <b>5,000</b>      |                   | <b>5,000</b>     |
| <b>Total Instruction</b>                           | <b>62,262,839</b> | <b>(2,543,719)</b> | <b>59,719,120</b> | <b>55,101,032</b> | <b>4,618,088</b> |
| <br>   |                   |                    |                   |                   |                  |
| Attendance and Social Work Services:               |                   |                    |                   |                   |                  |
| Other Salaries                                     | 1,137,749         | 29,677             | 1,167,426         | 1,095,934         | 71,492           |
| Salaries of Community/School Coordinators          | 67,732            |                    | 67,732            |                   | 67,732           |
| Purchased Professional and Technical Services      | 1,500             | (1,500)            |                   |                   |                  |
| Supplies and Materials                             | 2,000             |                    | 2,000             | 1,990             | 10               |
| <b>Total Attendance and Social Work Services</b>   | <b>1,208,981</b>  | <b>28,177</b>      | <b>1,237,158</b>  | <b>1,097,924</b>  | <b>139,234</b>   |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

| Expenditures   | Original Budget    | Transfers          | Final Budget      | Expenditures      | Variance          |
|--|--------------------|--------------------|-------------------|-------------------|-------------------|
| <b>Health Services:</b>  |                    |                    |                   |                   |                   |
| Salaries   | \$ 1,345,600       | \$ 28,289          | \$ 1,373,889      | \$ 1,264,848      | \$ 109,041        |
| Salaries of Social Services Coordinators   | 1,338,081          | 50,214             | 1,388,295         | 1,287,868         | 100,427           |
| Purchased Professional and Technical Services  | 2,850              |                    | 2,850             |                   | 2,850             |
| Supplies and Materials   | 2,000              |                    | 2,000             | 1,345             | 655               |
| <b>Total Health Services</b>   | <b>2,688,531</b>   | <b>78,503</b>      | <b>2,767,034</b>  | <b>2,554,061</b>  | <b>212,973</b>    |
| <b>Guidance:</b>   |                    |                    |                   |                   |                   |
| Salaries of Other Professional Staff   | 1,772,469          | (26,928)           | 1,745,541         | 1,584,015         | 161,526           |
| Salaries of Secretarial and Clerical Assistants  | 135,662            | 3,504              | 139,166           | 138,544           | 622               |
| Other Purchased Services   | 300                |                    | 300               |                   | 300               |
| Supplies and Materials   | 6,321              | (45)               | 6,276             | 3,869             | 2,407             |
| <b>Total Guidance</b>  | <b>1,914,752</b>   | <b>(23,469)</b>    | <b>1,891,283</b>  | <b>1,726,428</b>  | <b>164,855</b>    |
| <b>Educational Media/Library Services:</b>   |                    |                    |                   |                   |                   |
| Salaries   | 542,835            | 8,787              | 551,622           | 457,013           | 94,609            |
| Salaries of Technology Coordinators  | 280,000            | (271,179)          | 8,821             | 7,210             | 1,611             |
| Purchased Professional and Technical Services  | 12,100             | (7,407)            | 4,693             | 647               | 4,046             |
| Other Purchased Services   | 5,000              |                    | 5,000             | 4,579             | 421               |
| Supplies and Materials   | 40,954             | (755)              | 40,199            | 29,480            | 10,719            |
| Other Objects  | 4,000              | (678)              | 3,322             |                   | 3,322             |
| <b>Total Educational Media/Library Services</b>  | <b>884,889</b>     | <b>(271,232)</b>   | <b>613,657</b>    | <b>502,251</b>    | <b>111,406</b>    |
| <b>Undistributed Expenditures:</b>   |                    |                    |                   |                   |                   |
| <b>Improvement of Instruction Services:</b>  |                    |                    |                   |                   |                   |
| Salaries of Supervisors of Instruction   | 1,016,335          | (56,292)           | 960,043           | 933,308           | 26,735            |
| Salaries of Other Professional Staff   | 456,017            | 138,701            | 594,718           | 343,445           | 251,273           |
| Purchased Professional –Education Services   | 55,003             | (7,499)            | 47,504            | 5,931             | 41,573            |
| Other Purchased Professional and Technical Services  | 5,000              | (3,000)            | 2,000             |                   | 2,000             |
| Other Purchased Services   |                    | 385                | 385               |                   | 385               |
| Supplies and Materials   | 2,000              | (2,000)            |                   |                   |                   |
| <b>Total Improvement of Instruction Services</b>   | <b>1,534,355</b>   | <b>70,295</b>      | <b>1,604,650</b>  | <b>1,282,684</b>  | <b>321,966</b>    |
| <b>Instructional Staff Training Services:</b>  |                    |                    |                   |                   |                   |
| Other Purchased Professional and Technical Services  | 7,000              | (5,812)            | 1,188             | 343               | 845               |
| Other Purchased Services   | 41,400             | (40,700)           | 700               |                   | 700               |
| Travel   | 16,960             | (13,000)           | 3,960             |                   | 3,960             |
| <b>Total Instructional Staff Training Services</b>   | <b>65,360</b>      | <b>(59,512)</b>    | <b>5,848</b>      | <b>343</b>        | <b>5,505</b>      |
| <b>Support Services – School Administration:</b>   |                    |                    |                   |                   |                   |
| Salaries of Principals/Assistant Principals/Program Directors  | 3,225,038          | (116,529)          | 3,108,509         | 2,955,286         | 153,223           |
| Salaries of Secretarial and Clerical Assistants  | 947,836            | 180,365            | 1,128,201         | 930,466           | 197,735           |
| Purchased Professional and Technical Services  | 10,600             | (8,866)            | 1,734             |                   | 1,734             |
| Other Purchased Services   | 84,500             | (5,452)            | 79,048            | 62,967            | 16,081            |
| Supplies and Materials   | 51,750             | (1,934)            | 49,816            | 44,058            | 5,758             |
| Supplies and Materials   | 3,000              | (1,100)            | 1,900             | 1,893             | 7                 |
| Other Objects  | 18,029             | (4,627)            | 13,402            | 8,141             | 5,261             |
| <b>Total Support Services – School Administration</b>  | <b>4,340,753</b>   | <b>41,857</b>      | <b>4,382,610</b>  | <b>4,002,811</b>  | <b>379,799</b>    |
| <b>Security</b>  |                    |                    |                   |                   |                   |
| Salaries   | 30,000             | 2,000              | 32,000            | 1,553             | 30,447            |
| <b>Total Security</b>  | <b>30,000</b>      | <b>2,000</b>       | <b>32,000</b>     | <b>1,553</b>      | <b>30,447</b>     |
| <b>Student Transportation Services:</b>  |                    |                    |                   |                   |                   |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors                         | 86,500             | 9,706              | 96,206            | 55,486            | 40,720            |
| <b>Total Student Transportation Services</b>   | <b>86,500</b>      | <b>9,706</b>       | <b>96,206</b>     | <b>55,486</b>     | <b>40,720</b>     |
| <b>Unallocated Benefits:</b>   |                    |                    |                   |                   |                   |
| Social Security Contributions  | 984,000            | 100,000            | 1,084,000         | 676,229           | 407,771           |
| Health Benefits  | 23,929,880         | (1,784,500)        | 22,145,380        | 17,896,449        | 4,248,931         |
| <b>Total Unallocated Benefits</b>  | <b>24,913,880</b>  | <b>(1,684,500)</b> | <b>23,229,380</b> | <b>18,572,678</b> | <b>4,656,702</b>  |
| <b>Total Undistributed Expenditures</b>  | <b>37,668,001</b>  | <b>(1,808,175)</b> | <b>35,859,826</b> | <b>29,796,219</b> | <b>6,063,607</b>  |
| <b>Total Expenditures - Current</b>  | <b>99,930,840</b>  | <b>(4,351,894)</b> | <b>95,578,946</b> | <b>84,897,251</b> | <b>10,681,695</b> |
| <b>Capital Outlay</b>  |                    |                    |                   |                   |                   |
| <b>Equipment:</b>  |                    |                    |                   |                   |                   |
| <b>Regular Programs - Instruction:</b>   |                    |                    |                   |                   |                   |
| Grades 1-5   | 29,500             | (3,426)            | 26,074            | 22,074            | 4,000             |
| Grades 6-8   | 54,000             | 125,829            | 179,829           | 96,422            | 83,407            |
| Grades 9-12  | 27,000             | (1,514)            | 25,486            | 420               | 25,066            |
| <b>Undistributed Expenditures:</b>   |                    |                    |                   |                   |                   |
| School Administration  | 63,932             | (5,013)            | 58,919            | 22,081            | 36,838            |
| Security   | 2,500              |                    | 2,500             |                   | 2,500             |
| <b>Total Equipment</b>   | <b>176,932</b>     | <b>115,876</b>     | <b>292,808</b>    | <b>140,997</b>    | <b>151,811</b>    |
| <b>Special Schools:</b>  |                    |                    |                   |                   |                   |
| <b>Summer School - Instruction:</b>  |                    |                    |                   |                   |                   |
| Salaries of Teachers   | 92,730             | 1,530              | 94,260            | 73,032            | 21,228            |
| <b>Total Summer School - Instruction</b>   | <b>92,730</b>      | <b>1,530</b>       | <b>94,260</b>     | <b>73,032</b>     | <b>21,228</b>     |
| <b>Total Special Schools</b>   | <b>92,730</b>      | <b>1,530</b>       | <b>94,260</b>     | <b>73,032</b>     | <b>21,228</b>     |
| <b>Total Expenditures - School Based</b>   | <b>100,200,502</b> | <b>(4,234,488)</b> | <b>95,966,014</b> | <b>85,111,280</b> | <b>10,854,734</b> |
| <b>Other Financing Sources:</b>  |                    |                    |                   |                   |                   |
| Operating Transfer In  | 100,200,502        | (4,234,488)        | 95,966,014        | 85,111,280        | 10,854,734        |
| <b>Total Other Financing Sources</b>   | <b>100,200,502</b> | <b>(4,234,488)</b> | <b>95,966,014</b> | <b>85,111,280</b> | <b>10,854,734</b> |
| <b>Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)</b> | <b>-</b>           | <b>-</b>           | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>Fund Balances, July 1</b>   | <b>-</b>           | <b>-</b>           | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>Fund Balances, June 30</b>  | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Barlow Elementary School**

| Expenditures                                  | Original<br>Budget | Transfers | Final<br>Budget | Expenditures | Variance  |
|---|--------------------|-----------|-----------------|--------------|-----------|
| Current:                                      |                    |           |                 |              |           |
| Instruction - regular programs:               |                    |           |                 |              |           |
| Salaries of Teachers:                         |                    |           |                 |              |           |
| Kindergarten                                  | \$ 62,258          | \$ 4,430  | \$ 66,688       | \$ 66,688    |           |
| Grades 1- 5                                   | 869,212            | 114,777   | 983,989         | 973,972      | \$ 10,017 |
| Undistributed Instruction:                    |                    |           |                 |              |           |
| Purchased Professional - Educational Services | 1,500              | 530       | 2,030           | 1,880        | 150       |
| Other Purchased Services                      | 250,000            | (224,458) | 25,542          | 24,532       | 1,010     |
| Rentals                                       |                    | 232,292   | 232,292         | 149,552      | 82,740    |
| General Supplies                              | 127,000            | (24,694)  | 102,306         | 97,872       | 4,434     |
| Textbooks                                     | 100,000            | (100,000) |                 |              |           |
| Total Regular Programs                        | 1,409,970          | 2,877     | 1,412,847       | 1,314,496    | 98,351    |
| Learning and/or Language Disabilities:        |                    |           |                 |              |           |
| Salaries of Teachers                          | 69,598             | 5,193     | 74,791          | 74,790       | 1         |
| Other Salaries of Instruction                 | 66,103             | (4,721)   | 61,382          | 36,985       | 24,397    |
| Total Learning and/or Language Disabilities   | 135,701            | 472       | 136,173         | 111,775      | 24,398    |
| Resource Room/Resource Center:                |                    |           |                 |              |           |
| Salaries of Teachers                          | 318,615            | (71,719)  | 246,896         | 238,214      | 8,682     |
| Other Salaries of Instruction                 | 183,247            | 5,402     | 188,649         | 188,297      | 352       |
| Total Resource Room/Resource Center           | 501,862            | (66,317)  | 435,545         | 426,511      | 9,034     |
| Total Special Education                       | 637,563            | (65,845)  | 571,718         | 538,286      | 33,432    |
| Bilingual Education:                          |                    |           |                 |              |           |
| Salaries of Teachers                          | 1,043,513          | 11,240    | 1,054,753       | 1,040,825    | 13,928    |
| Other Salaries of Instruction                 | 35,390             | 946       | 36,336          | 36,336       |           |
| Total Bilingual Education                     | 1,078,903          | 12,186    | 1,091,089       | 1,077,161    | 13,928    |
| Total Instruction                             | 3,126,436          | (50,782)  | 3,075,654       | 2,929,943    | 145,711   |
| Attendance and Social Work Services:          |                    |           |                 |              |           |
| Other Salaries                                | 68,845             | (2,188)   | 66,657          | 66,657       |           |
| Total Attendance and Social Work Services     | 68,845             | (2,188)   | 66,657          | 66,657       |           |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Barlow Elementary School**

| Expenditures   | Original<br>Budget | Transfers | Final<br>Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Health Services:   |                    |           |                 |              |          |
| Salaries   | \$ 175,752         | \$ 2,961  | \$ 178,713      | \$ 178,712   | \$ 1     |
| Total Health Services  | 175,752            | 2,961     | 178,713         | 178,712      | 1        |
| Guidance:  |                    |           |                 |              |          |
| Salaries of Other Professional Staff   | 91,317             | 4,481     | 95,798          | 85,726       | 10,072   |
| Total Guidance   | 91,317             | 4,481     | 95,798          | 85,726       | 10,072   |
| Educational Media/Library Services:  |                    |           |                 |              |          |
| Salaries   | 35,659             | 803       | 36,462          | 36,461       | 1        |
| Other Objects  | 3,000              | 322       | 3,322           | 3,322        |          |
| Total Educational Media/Library Services   | 38,659             | 1,125     | 39,784          | 39,783       | 1        |
| Undistributed Expenditures:  |                    |           |                 |              |          |
| Instructional Staff Training Services:   |                    |           |                 |              |          |
| Other Purchased Services   | 37,000             | (37,000)  |                 |              |          |
| Total Instructional Staff Training Services  | 37,000             | (37,000)  |                 |              |          |
| Support Services – School Administration:  |                    |           |                 |              |          |
| Salaries of Principals/Assistant Principals/Program Directors  | 91,318             | 9,896     | 101,214         | 87,123       | 14,091   |
| Salaries of Secretarial and Clerical Assistants  | 63,307             | (12,513)  | 50,794          | 49,981       | 813      |
| Purchased Professional and Technical Services  | 2,600              | (2,600)   |                 |              |          |
| Supplies and Materials   | 3,000              | (1,100)   | 1,900           | 1,893        | 7        |
| Other Objects  | 5,000              | (5,000)   |                 |              |          |
| Total Support Services – School Administration   | 165,225            | (11,317)  | 153,908         | 138,997      | 14,911   |
| Security   |                    |           |                 |              |          |
| Salaries   | 2,500              |           | 2,500           |              | 2,500    |
| Total Security   | 2,500              |           | 2,500           |              | 2,500    |
| Student Transportation Services:   |                    |           |                 |              |          |
| Contracted Services –Transportation (Other than<br>Between Home and School) – Vendors                  | 5,000              | (3,500)   | 1,500           | 1,479        | 21       |
| Total Student Transportation Services  | 5,000              | (3,500)   | 1,500           | 1,479        | 21       |
| Unallocated Benefits:  |                    |           |                 |              |          |
| Social Security Contributions  | 77,000             |           | 77,000          | 57,098       | 19,902   |
| Health Benefits  | 1,515,000          |           | 1,515,000       | 1,339,468    | 175,532  |
| Total Unallocated Benefits   | 1,592,000          |           | 1,592,000       | 1,396,566    | 195,434  |
| Total Undistributed Expenditures   | 2,176,298          | (45,438)  | 2,130,860       | 1,907,920    | 222,940  |
| Total Expenditures - Current   | 5,302,734          | (96,220)  | 5,206,514       | 4,837,863    | 368,651  |
| Capital Outlay   |                    |           |                 |              |          |
| Equipment:   |                    |           |                 |              |          |
| Regular Programs - Instruction:<br>Grades 1-5  | 11,500             | (11,500)  |                 |              |          |
| Undistributed Expenditures:<br>School Administration   | 2,500              | (1,389)   | 1,111           | 1,111        |          |
| Total Equipment  | 14,000             | (12,889)  | 1,111           | 1,111        |          |
| Total Expenditures - School Based  | 5,316,734          | (109,109) | 5,207,625       | 4,838,974    | 368,651  |
| Other Financing Sources:   |                    |           |                 |              |          |
| Operating Transfer In  | 5,316,734          | (109,109) | 5,207,625       | 4,838,974    | 368,651  |
| Total Other Financing Sources  | 5,316,734          | (109,109) | 5,207,625       | 4,838,974    | 368,651  |
| Excess (Deficiency) of Other Financing Sources<br>Over (Under) Expenditures and Other Financing (Uses) | -                  | -         | -               | -            | -        |
| Fund Balances, July 1  | -                  | -         | -               | -            | -        |
| Fund Balances, June 30   | \$ -               | \$ -      | \$ -            | \$ -         | \$ -     |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual

Year Ended June 30, 2023

**School: Cedarbrook**

| <b>Expenditures</b>                                | <b>Original<br/>Budget</b> | <b>Transfers</b> | <b>Final<br/>Budget</b> | <b>Expenditures</b> | <b>Variance</b> |
|--|----------------------------|------------------|-------------------------|---------------------|-----------------|
| Current:   |                            |                  |                         |                     |                 |
| Instruction - regular programs:                    |                            |                  |                         |                     |                 |
| Salaries of Teachers:                              |                            |                  |                         |                     |                 |
| Kindergarten                                       | \$ 235,682                 | \$ (6,000)       | \$ 229,682              | \$ 226,167          | \$ 3,515        |
| Grades 1- 5  | 1,756,812                  | (110,000)        | 1,646,812               | 1,588,009           | 58,803          |
| Grades 6-8   | 972,091                    | (227,671)        | 744,420                 | 743,992             | 428             |
| Undistributed Instruction:                         |                            |                  |                         |                     |                 |
| Other Salaries of Instruction                      |                            | 63,671           | 63,671                  | 63,495              | 176             |
| Other Purchased Services                           | 287,000                    | (249,712)        | 37,288                  | 32,836              | 4,452           |
| Rentals  |                            | 232,500          | 232,500                 | 149,552             | 82,948          |
| General Supplies                                   | 147,500                    | (82,300)         | 65,200                  | 52,813              | 12,387          |
| Textbooks  | 100,000                    | (100,000)        |                         |                     |                 |
| Other Objects                                      | 15,000                     | 8,000            | 23,000                  | 21,484              | 1,516           |
| <b>Total Regular Programs</b>                      | <b>3,514,085</b>           | <b>(471,512)</b> | <b>3,042,573</b>        | <b>2,878,348</b>    | <b>164,225</b>  |
| Instruction - Special Education:                   |                            |                  |                         |                     |                 |
| Learning and/or Language Disabilities:             |                            |                  |                         |                     |                 |
| Other Salaries of Instruction                      | 30,175                     | 181              | 30,356                  | 28,838              | 1,518           |
| <b>Total Learning and/or Language Disabilities</b> | <b>30,175</b>              | <b>181</b>       | <b>30,356</b>           | <b>28,838</b>       | <b>1,518</b>    |
| Multiple Disabilities:                             |                            |                  |                         |                     |                 |
| Salaries of Teachers                               | 475,623                    | (6,111)          | 469,512                 | 402,594             | 66,918          |
| Other Salaries of Instruction                      | 109,590                    |                  | 109,590                 | 95,277              | 14,313          |
| <b>Total Multiple Disabilities</b>                 | <b>585,213</b>             | <b>(6,111)</b>   | <b>579,102</b>          | <b>497,871</b>      | <b>81,231</b>   |
| Resource Room/Resource Center:                     |                            |                  |                         |                     |                 |
| Salaries of Teachers                               | 327,652                    | (2,000)          | 325,652                 | 323,059             | 2,593           |
| Other Salaries of Instruction                      | 30,336                     | 35,226           | 65,562                  | 40,918              | 24,644          |
| <b>Total Resource Room/Resource Center</b>         | <b>357,988</b>             | <b>33,226</b>    | <b>391,214</b>          | <b>363,977</b>      | <b>27,237</b>   |
| <b>Total Special Education</b>                     | <b>973,376</b>             | <b>27,296</b>    | <b>1,000,672</b>        | <b>890,686</b>      | <b>109,986</b>  |
| Bilingual Education:                               |                            |                  |                         |                     |                 |
| Salaries of Teachers                               | 697,658                    | (76,715)         | 620,943                 | 478,679             | 142,264         |
| Other Salaries of Instruction                      | 136,776                    | 6,055            | 142,831                 | 122,670             | 20,161          |
| <b>Total Bilingual Education</b>                   | <b>834,434</b>             | <b>(70,660)</b>  | <b>763,774</b>          | <b>601,349</b>      | <b>162,425</b>  |
| <b>Total Instruction</b>                           | <b>5,321,895</b>           | <b>(514,876)</b> | <b>4,807,019</b>        | <b>4,370,383</b>    | <b>436,636</b>  |
| Attendance and Social Work Services:               |                            |                  |                         |                     |                 |
| Other Salaries                                     | 71,781                     |                  | 71,781                  | 69,046              | 2,735           |
| <b>Total Attendance and Social Work Services</b>   | <b>71,781</b>              |                  | <b>71,781</b>           | <b>69,046</b>       | <b>2,735</b>    |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Cedarbrook**

| Expenditures   | Original<br>Budget | Transfers   | Final<br>Budget | Expenditures | Variance |
|--|--------------------|-------------|-----------------|--------------|----------|
| Health Services:   |                    |             |                 |              |          |
| Salaries   | \$ 100,654         |             | \$ 100,654      | \$ 91,101    | \$ 9,553 |
| Salaries of Social Services Coordinators   | 102,536            | \$ (1,370)  | 101,166         | 97,646       | 3,520    |
| Total Health Services  | 203,190            | (1,370)     | 201,820         | 188,747      | 13,073   |
| Guidance:  |                    |             |                 |              |          |
| Salaries of Other Professional Staff   | 75,898             | 1,370       | 77,268          | 77,118       | 150      |
| Total Guidance   | 75,898             | 1,370       | 77,268          | 77,118       | 150      |
| Educational Media/Library Services:  |                    |             |                 |              |          |
| Salaries   | 80,534             |             | 80,534          | 80,516       | 18       |
| Salaries of Technology Coordinators  | 70,000             | (69,179)    | 821             |              | 821      |
| Other Purchased Services   | 5,000              |             | 5,000           | 4,579        | 421      |
| Total Educational Media/Library Services   | 155,534            | (69,179)    | 86,355          | 85,095       | 1,260    |
| Undistributed Expenditures:  |                    |             |                 |              |          |
| Improvement of Instruction Services:   |                    |             |                 |              |          |
| Salaries of Supervisors of Instruction   | 93,408             | 996         | 94,404          | 87,198       | 7,206    |
| Salaries of Other Professional Staff   |                    | 77,888      | 77,888          | 47,520       | 30,368   |
| Purchased Professional –Education Services   | 30,000             |             | 30,000          |              | 30,000   |
| Total Improvement of Instruction Services  | 123,408            | 78,884      | 202,292         | 134,718      | 67,574   |
| Support Services – School Administration:  |                    |             |                 |              |          |
| Salaries of Principals/Assistant Principals/Program Directors  | 250,287            | (38,545)    | 211,742         | 202,382      | 9,360    |
| Salaries of Secretarial and Clerical Assistants  | 76,023             |             | 76,023          | 69,784       | 6,239    |
| Other Purchased Services   | 2,500              | (500)       | 2,000           | 1,913        | 87       |
| Total Support Services – School Administration   | 328,810            | (39,045)    | 289,765         | 274,079      | 15,686   |
| Security   |                    |             |                 |              |          |
| Salaries   | 2,500              | 2,000       | 4,500           | 1,553        | 2,947    |
| Total Security   | 2,500              | 2,000       | 4,500           | 1,553        | 2,947    |
| Student Transportation Services:   |                    |             |                 |              |          |
| Contracted Services –Transportation (Other than<br>Between Home and School) – Vendors                  | 20,000             | 2,500       | 22,500          | 5,328        | 17,172   |
| Total Student Transportation Services  | 20,000             | 2,500       | 22,500          | 5,328        | 17,172   |
| Unallocated Benefits:  |                    |             |                 |              |          |
| Group Insurance  |                    |             |                 |              |          |
| Social Security Contributions  | 74,000             | 10,000      | 84,000          | 68,383       | 15,617   |
| Health Benefits  | 1,971,860          | (510,000)   | 1,461,860       | 1,315,080    | 146,780  |
| Total Unallocated Benefits   | 2,045,860          | (500,000)   | 1,545,860       | 1,383,463    | 162,397  |
| Total Undistributed Expenditures   | 3,026,981          | (524,840)   | 2,502,141       | 2,219,147    | 282,994  |
| Total Expenditures - Current   | 8,348,876          | (1,039,716) | 7,309,160       | 6,589,530    | 719,630  |
| Capital Outlay   |                    |             |                 |              |          |
| Equipment:   |                    |             |                 |              |          |
| Undistributed Expenditures:  |                    |             |                 |              |          |
| School Administration  | 23,172             | (17,000)    | 6,172           | 5,182        | 990      |
| Total Equipment  | 23,172             | (17,000)    | 6,172           | 5,182        | 990      |
| Total Expenditures - School Based  | 8,372,048          | (1,056,716) | 7,315,332       | 6,594,712    | 720,620  |
| Other Financing Sources:   |                    |             |                 |              |          |
| Operating Transfer In  | 8,372,048          | (1,056,716) | 7,315,332       | 6,594,712    | 720,620  |
| Total Other Financing Sources  | 8,372,048          | (1,056,716) | 7,315,332       | 6,594,712    | 720,620  |
| Excess (Deficiency) of Other Financing Sources<br>Over (Under) Expenditures and Other Financing (Uses) | -                  | -           | -               | -            | -        |
| Fund Balances, July 1  | -                  | -           | -               | -            | -        |
| Fund Balances, June 30   | \$ -               | \$ -        | \$ -            | \$ -         | \$ -     |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Clinton Elementary School**

| <b>Expenditures</b>                                | <b>Original<br/>Budget</b> | <b>Transfers</b> | <b>Final<br/>Budget</b> | <b>Expenditures</b> | <b>Variance</b> |
|--|----------------------------|------------------|-------------------------|---------------------|-----------------|
| <b>Current:</b>                                    |                            |                  |                         |                     |                 |
| Instruction - regular programs:                    |                            |                  |                         |                     |                 |
| Salaries of Teachers:                              |                            |                  |                         |                     |                 |
| Kindergarten                                       | \$ 271,712                 | \$ (52,450)      | \$ 219,262              | \$ 205,225          | \$ 14,037       |
| Grades 1- 5  | 954,799                    | 61,875           | 1,016,674               | 1,010,143           | 6,531           |
| Undistributed Instruction:                         |                            |                  |                         |                     |                 |
| Other Salaries of Instruction                      | 60,672                     | 22,924           | 83,596                  | 76,798              | 6,798           |
| Purchased Professional - Educational Services      | 3,000                      |                  | 3,000                   |                     | 3,000           |
| Other Purchased Services                           | 287,000                    | (249,886)        | 37,114                  | 31,400              | 5,714           |
| Rentals  |                            | 232,500          | 232,500                 | 149,552             | 82,948          |
| General Supplies                                   | 120,500                    | (87,300)         | 33,200                  | 26,342              | 6,858           |
| Textbooks  | 100,000                    | (100,000)        |                         |                     |                 |
| Other Objects                                      | 3,000                      | 5,000            | 8,000                   | 3,305               | 4,695           |
| <b>Total Regular Programs</b>                      | <b>1,800,683</b>           | <b>(167,337)</b> | <b>1,633,346</b>        | <b>1,502,765</b>    | <b>130,581</b>  |
| Instruction - Special Education:                   |                            |                  |                         |                     |                 |
| Learning and/or Language Disabilities:             |                            |                  |                         |                     |                 |
| Other Salaries of Instruction                      |                            | 40,000           | 40,000                  | 8,625               | 31,375.00       |
| <b>Total Learning and/or Language Disabilities</b> |                            | <b>40,000</b>    | <b>40,000</b>           | <b>8,625</b>        | <b>31,375</b>   |
| Multiple Disabilities:                             |                            |                  |                         |                     |                 |
| Salaries of Teachers                               | 220,762                    | 57,733           | 278,495                 | 278,495             |                 |
| Other Salaries of Instruction                      | 132,367                    | 820              | 133,187                 | 133,186             | 1               |
| <b>Total Multiple Disabilities</b>                 | <b>353,129</b>             | <b>58,553</b>    | <b>411,682</b>          | <b>411,681</b>      | <b>1</b>        |
| Resource Room/Resource Center:                     |                            |                  |                         |                     |                 |
| Salaries of Teachers                               | 231,392                    | 45,596           | 276,988                 | 192,858             | 84,130          |
| Other Salaries of Instruction                      | 35,659                     |                  | 35,659                  | 35,456              | 203             |
| <b>Total Resource Room/Resource Center</b>         | <b>267,051</b>             | <b>45,596</b>    | <b>312,647</b>          | <b>228,314</b>      | <b>84,333</b>   |
| Preschool Disabilities – Full Time:                |                            |                  |                         |                     |                 |
| Other Salaries of Instruction                      | 30,175                     | (11,871)         | 18,304                  | 18,304              |                 |
| <b>Total Preschool Disabilities – Full Time</b>    | <b>30,175</b>              | <b>(11,871)</b>  | <b>18,304</b>           | <b>18,304</b>       |                 |
| <b>Total Special Education</b>                     | <b>650,355</b>             | <b>132,278</b>   | <b>782,633</b>          | <b>666,924</b>      | <b>115,709</b>  |
| Bilingual Education:                               |                            |                  |                         |                     |                 |
| Salaries of Teachers                               | 590,322                    | 58,232           | 648,554                 | 626,865             | 21,689          |
| Other Salaries of Instruction                      | 35,928                     | 26,141           | 62,069                  | 45,030              | 17,039          |
| <b>Total Bilingual Education</b>                   | <b>626,250</b>             | <b>84,373</b>    | <b>710,623</b>          | <b>671,895</b>      | <b>38,728</b>   |
| <b>Total Instruction</b>                           | <b>3,077,288</b>           | <b>49,314</b>    | <b>3,126,602</b>        | <b>2,841,584</b>    | <b>285,018</b>  |
| Undistributed Expenditures:                        |                            |                  |                         |                     |                 |
| Attendance and Social Work Services:               |                            |                  |                         |                     |                 |
| Other Salaries                                     | 63,307                     | 1,602            | 64,909                  | 64,909              |                 |
| <b>Total Attendance and Social Work Services</b>   | <b>63,307</b>              | <b>1,602</b>     | <b>64,909</b>           | <b>64,909</b>       |                 |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Clinton Elementary School**

| Expenditures   | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|-----------------|-----------|--------------|--------------|----------|
| Health Services:   |                 |           |              |              |          |
| Salaries   | \$ 96,998       | \$ 1,364  | \$ 98,362    | \$ 98,362    |          |
| Salaries of Social Services Coordinators   | 102,536         | (1,602)   | 100,934      | 98,806       | \$ 2,128 |
| Total Health Services  | 199,534         | (238)     | 199,296      | 197,168      | 2,128    |
| Educational Media/Library Services:  |                 |           |              |              |          |
| Salaries   | 33,989          |           | 33,989       |              | 33,989   |
| Total Educational Media/Library Services   | 33,989          |           | 33,989       |              | 33,989   |
| Undistributed Expenditures:  |                 |           |              |              |          |
| Improvement of Instruction Services:   |                 |           |              |              |          |
| Salaries of Supervisors of Instruction   | 91,853          | (6,107)   | 85,746       | 85,746       |          |
| Salaries of Other Professional Staff   |                 | 4,800     | 4,800        | 480          | 4,320    |
| Total Improvement of Instruction Services  | 91,853          | (1,307)   | 90,546       | 86,226       | 4,320    |
| Instructional Staff Training Services:   |                 |           |              |              |          |
| Total Instructional Staff Training Services  | 4,000           | (4,000)   |              |              |          |
| Support Services – School Administration:  |                 |           |              |              |          |
| Salaries of Principals/Assistant Principals/Program Directors  | 91,854          | 6,107     | 97,961       | 87,623       | 10,338   |
| Salaries of Secretarial and Clerical Assistants  | 59,783          |           | 59,783       | 46,522       | 13,261   |
| Other Purchased Services   | 1,000           | (1,000)   |              |              |          |
| Supplies and Materials   | 1,000           |           | 1,000        |              | 1,000    |
| Total Support Services – School Administration   | 153,637         | 5,107     | 158,744      | 134,145      | 24,599   |
| Security   |                 |           |              |              |          |
| Salaries   | 2,500           |           | 2,500        |              | 2,500    |
| Total Security   | 2,500           |           | 2,500        |              | 2,500    |
| Student Transportation Services:   |                 |           |              |              |          |
| Contracted Services – Transportation (Other than<br>Between Home and School) – Vendors                 | 5,000           |           | 5,000        | 5,000        |          |
| Total Student Transportation Services  | 5,000           |           | 5,000        | 5,000        |          |
| Unallocated Benefits:  |                 |           |              |              |          |
| Social Security Contributions  | 78,000          |           | 78,000       | 44,347       | 33,653   |
| Health Benefits  | 1,436,860       | (320,000) | 1,116,860    | 756,169      | 360,691  |
| Total Unallocated Benefits   | 1,514,860       | (320,000) | 1,194,860    | 800,516      | 394,344  |
| Total Undistributed Expenditures   | 2,068,680       | (318,836) | 1,749,844    | 1,287,964    | 461,880  |
| Total Expenditures - Current   | 5,145,968       | (269,522) | 4,876,446    | 4,129,548    | 746,898  |
| Capital Outlay   |                 |           |              |              |          |
| Equipment:   |                 |           |              |              |          |
| Regular Programs - Instruction:  |                 |           |              |              |          |
| Grades 1-5   | 4,000           |           | 4,000        |              | 4,000    |
| School Administration  | 2,260           | 7,009     | 9,269        | 6,532        | 2,737    |
| Total Equipment  | 6,260           | 7,009     | 13,269       | 6,532        | 6,737    |
| Total Expenditures - School Based  | 5,152,228       | (262,513) | 4,889,715    | 4,136,080    | 753,635  |
| Other Financing Sources:   |                 |           |              |              |          |
| Operating Transfer In  | 5,152,228       | (262,513) | 4,889,715    | 4,136,080    | 753,635  |
| Total Other Financing Sources  | 5,152,228       | (262,513) | 4,889,715    | 4,136,080    | 753,635  |
| Excess (Deficiency) of Other Financing Sources<br>Over (Under) Expenditures and Other Financing (Uses) | -               | -         | -            | -            | -        |
| Fund Balances, July 1  | -               | -         | -            | -            | -        |
| Fund Balances, June 30   | \$ -            | \$ -      | \$ -         | \$ -         | \$ -     |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Federic W. Cook Elementary School**

| <b>Expenditures</b>                       | <b>Original<br/>Budget</b> | <b>Transfers</b> | <b>Final<br/>Budget</b> | <b>Expenditures</b> | <b>Variance</b> |
|---|----------------------------|------------------|-------------------------|---------------------|-----------------|
| <b>Current:</b>                           |                            |                  |                         |                     |                 |
| Instruction - regular programs:           |                            |                  |                         |                     |                 |
| Salaries of Teachers:                     |                            |                  |                         |                     |                 |
| Kindergarten                              | \$ 318,627                 | \$ 5,387         | \$ 324,014              | \$ 320,903          | \$ 3,111        |
| Grades 1- 5                               | 1,282,701                  | (109,952)        | 1,172,749               | 1,064,172           | 108,577         |
| Undistributed Instruction:                |                            |                  |                         |                     |                 |
| Other Salaries of Instruction             | 60,511                     | (5,435)          | 55,076                  | 46,609              | 8,467           |
| Other Purchased Services                  | 287,000                    | (248,050)        | 38,950                  | 34,343              | 4,607           |
| Rentals                                   |                            | 232,500          | 232,500                 | 149,552             | 82,948          |
| General Supplies                          | 112,516                    | (88,750)         | 23,766                  | 21,860              | 1,906           |
| Textbooks                                 | 100,000                    | (100,000)        |                         |                     |                 |
| Other Objects                             | 4,000                      |                  | 4,000                   |                     | 4,000           |
| Total Regular Programs                    | 2,165,355                  | (314,300)        | 1,851,055               | 1,637,439           | 213,616         |
| Behavioral Disabilities:                  |                            |                  |                         |                     |                 |
| Salaries of Teachers                      | 30,175                     | 651              | 30,826                  | 30,826              |                 |
| Total Behavioral Disabilities             | 30,175                     | 651              | 30,826                  | 30,826              |                 |
| Multiple Disabilities:                    |                            |                  |                         |                     |                 |
| Salaries of Teachers                      | 248,602                    | (470)            | 248,132                 | 160,511             | 87,621          |
| Total Multiple Disabilities               | 248,602                    | (470)            | 248,132                 | 160,511             | 87,621          |
| Resource Room/Resource Center:            |                            |                  |                         |                     |                 |
| Salaries of Teachers                      | 230,564                    | 30,000           | 260,564                 | 194,396             | 66,168          |
| Other Salaries of Instruction             | 162,166                    | (35,889)         | 126,277                 | 100,024             | 26,253          |
| Total Resource Room/Resource Center       | 392,730                    | (5,889)          | 386,841                 | 294,420             | 92,421          |
| Total Special Education                   | 671,507                    | (5,708)          | 665,799                 | 485,757             | 180,042         |
| Bilingual Education:                      |                            |                  |                         |                     |                 |
| Salaries of Teachers                      | 465,375                    |                  | 465,375                 | 359,042             | 106,333         |
| Other Salaries of Instruction             | 35,794                     | 35,708           | 71,502                  | 39,814              | 31,688          |
| Total Bilingual Education                 | 501,169                    | 35,708           | 536,877                 | 398,856             | 138,021         |
| Total Instruction                         | 3,338,031                  | (284,300)        | 3,053,731               | 2,522,052           | 531,679         |
| Attendance and Social Work Services:      |                            |                  |                         |                     |                 |
| Other Salaries                            | 58,726                     |                  | 58,726                  | 58,537              | 189             |
| Total Attendance and Social Work Services | 58,726                     |                  | 58,726                  | 58,537              | 189             |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Federic W. Cook Elementary School**

| Expenditures   | Original<br>Budget | Transfers | Final<br>Budget | Expenditures | Variance  |
|--|--------------------|-----------|-----------------|--------------|-----------|
| Health Services:   |                    |           |                 |              |           |
| Salaries   | \$ 82,620          | \$ 6,936  | \$ 89,556       | \$ 89,546    | \$ 10     |
| Salaries of Social Services Coordinators   | 63,871             | (7,107)   | 56,764          | 21,274       | 35,490    |
| Purchased Professional and Technical Services  | 350                |           | 350             |              | 350       |
| Supplies and Materials   | 500                |           | 500             |              | 500       |
| Total Health Services  | 147,341            | (171)     | 147,170         | 110,820      | 36,350    |
| Guidance:  |                    |           |                 |              |           |
| Other Purchased Services   | 300                |           | 300             |              | 300       |
| Supplies and Materials   | 300                |           | 300             |              | 300       |
| Total Guidance   | 600                |           | 600             |              | 600       |
| Educational Media/Library Services:  |                    |           |                 |              |           |
| Salaries   | 30,336             | 171       | 30,507          | 12,202       | 18,305    |
| Supplies and Materials   | 20,000             |           | 20,000          | 15,675       | 4,325     |
| Total Educational Media/Library Services   | 50,336             | 171       | 50,507          | 27,877       | 22,630    |
| Undistributed Expenditures:  |                    |           |                 |              |           |
| Improvement of Instruction Services:   |                    |           |                 |              |           |
| Salaries of Supervisors of Instruction   | 91,853             | (2,534)   | 89,319          | 85,746       | 3,573     |
| Salaries of Other Professional Staff   |                    | 4,800     | 4,800           | 240          | 4,560     |
| Supplies and Materials   | 2,000              | (2,000)   |                 |              |           |
| Total Improvement of Instruction Services  | 93,853             | 266       | 94,119          | 85,986       | 8,133     |
| Instructional Staff Training Services:   |                    |           |                 |              |           |
| Other Purchased Services   | 4,400              | (3,700)   | 700             |              | 700       |
| Total Instructional Staff Training Services  | 4,400              | (3,700)   | 700             |              | 700       |
| Support Services – School Administration:  |                    |           |                 |              |           |
| Salaries of Principals/Assistant Principals/Program Directors  | 91,854             | (4,230)   | 87,624          | 87,623       | 1         |
| Salaries of Secretarial and Clerical Assistants  | 61,091             | 8,030     | 69,121          | 69,046       | 75        |
| Purchased Professional and Technical Services  | 3,000              | (1,266)   | 1,734           |              | 1,734     |
| Other Purchased Services   | 4,000              | 129       | 4,129           | 3,937        | 192       |
| Supplies and Materials   | 5,000              | 3,950     | 8,950           | 5,840        | 3,110     |
| Total Support Services – School Administration   | 164,945            | 6,613     | 171,558         | 166,446      | 5,112     |
| Security   |                    |           |                 |              |           |
| Salaries   | 2,500              |           | 2,500           |              | 2,500     |
| Total Security   | 2,500              |           | 2,500           |              | 2,500     |
| Student Transportation Services:   |                    |           |                 |              |           |
| Contracted Services –Transportation (Other than<br>Between Home and School) – Vendors                  | 3,000              | 1,750     | 4,750           | 3,445        | 1,305     |
| Total Student Transportation Services  | 3,000              | 1,750     | 4,750           | 3,445        | 1,305     |
| Unallocated Benefits:  |                    |           |                 |              |           |
| Social Security Contributions  | 72,000             |           | 72,000          | 27,722       | 44,278    |
| Health Benefits  | 1,700,000          | (370,000) | 1,330,000       | 796,725      | 533,275   |
| Total Unallocated Benefits   | 1,772,000          | (370,000) | 1,402,000       | 824,447      | 577,553   |
| Total Undistributed Expenditures   | 2,297,701          | (365,071) | 1,932,630       | 1,277,558    | 655,072   |
| Total Expenditures - Current   | 5,635,732          | (649,371) | 4,986,361       | 3,799,610    | 1,186,751 |
| Total Expenditures - School Based  | 5,635,732          | (649,371) | 4,986,361       | 3,799,610    | 1,186,751 |
| Other Financing Sources:   |                    |           |                 |              |           |
| Operating Transfer In  | 5,635,732          | (649,371) | 4,986,361       | 3,799,610    | 1,186,751 |
| Total Other Financing Sources  | 5,635,732          | (649,371) | 4,986,361       | 3,799,610    | 1,186,751 |
| Excess (Deficiency) of Other Financing Sources<br>Over (Under) Expenditures and Other Financing (Uses) | -                  | -         | -               | -            | -         |
| Fund Balances, July 1  | -                  | -         | -               | -            | -         |
| Fund Balances, June 30   | \$ -               | \$ -      | \$ -            | \$ -         | \$ -      |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual

Year Ended June 30, 2023

**School: Emerson Elementary School**

| <b>Expenditures</b>                         | <b>Original<br/>Budget</b> | <b>Transfers</b> | <b>Final<br/>Budget</b> | <b>Expenditures</b> | <b>Variance</b> |
|---|----------------------------|------------------|-------------------------|---------------------|-----------------|
| Current:                                    |                            |                  |                         |                     |                 |
| Instruction - regular programs:             |                            |                  |                         |                     |                 |
| Salaries of Teachers:                       |                            |                  |                         |                     |                 |
| Kindergarten                                | \$ 301,694                 | \$ 69,000        | \$ 370,694              | \$ 306,667          | \$ 64,027       |
| Grades 1- 5                                 | 1,723,979                  | (289,944)        | 1,434,035               | 1,429,205           | 4,830           |
| Undistributed Instruction:                  |                            |                  |                         |                     |                 |
| Other Salaries of Instruction               |                            | 21,274           | 21,274                  | 36,349              | (15,075)        |
| Other Purchased Services                    | 266,047                    | (244,985)        | 21,062                  |                     | 21,062          |
| Rentals                                     |                            | 232,500          | 232,500                 | 149,552             | 82,948          |
| General Supplies                            | 191,712                    | (76,848)         | 114,864                 | 78,271              | 36,593          |
| Textbooks                                   | 100,000                    | (100,000)        |                         |                     |                 |
| Other Objects                               | 5,000                      | 9,000            | 14,000                  | 10,565              | 3,435           |
| Total Regular Programs                      | 2,588,432                  | (380,003)        | 2,208,429               | 2,010,609           | 197,820         |
| Learning and/or Language Disabilities:      |                            |                  |                         |                     |                 |
| Salaries of Teachers                        | 264,061                    |                  | 264,061                 | 248,008             | 16,053          |
| Other Salaries of Instruction               | 233,698                    | 2,000            | 235,698                 | 210,862             | 24,836          |
| Total Learning and/or Language Disabilities | 497,759                    | 2,000            | 499,759                 | 458,870             | 40,889          |
| Resource Room/Resource Center:              |                            |                  |                         |                     |                 |
| Salaries of Teachers                        | 426,382                    |                  | 426,382                 | 416,797             | 9,585           |
| Total Resource Room/Resource Center         | 426,382                    |                  | 426,382                 | 416,797             | 9,585           |
| Total Special Education                     | 924,141                    | 2,000            | 926,141                 | 875,667             | 50,474          |
| Bilingual Education:                        |                            |                  |                         |                     |                 |
| Salaries of Teachers                        | 619,960                    | 159,877          | 779,837                 | 726,416             | 53,421          |
| Other Salaries of Instruction               | 35,928                     | 723              | 36,651                  | 36,651              |                 |
| Total Bilingual Education                   | 655,888                    | 160,600          | 816,488                 | 763,067             | 53,421          |
| Total Instruction                           | 4,168,461                  | (217,403)        | 3,951,058               | 3,649,343           | 301,715         |
| Attendance and Social Work Services:        |                            |                  |                         |                     |                 |
| Other Salaries                              | 59,425                     | 4,770            | 64,195                  | 64,194              | 1               |
| Total Attendance and Social Work Services   | 59,425                     | 4,770            | 64,195                  | 64,194              | 1               |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual

Year Ended June 30, 2023

**School: Emerson Elementary School**

| Expenditures  | Original Budget | Transfers  | Final Budget | Expenditures | Variance |
|---|-----------------|------------|--------------|--------------|----------|
| Health Services:  |                 |            |              |              |          |
| Salaries  | \$ 101,192      | \$ (2,700) | \$ 98,492    | \$ 97,420    | \$ 1,072 |
| Salaries of Social Services Coordinators  | 101,730         | (2,000)    | 99,730       | 98,906       | 824      |
| Total Health Services   | 202,922         | (4,700)    | 198,222      | 196,326      | 1,896    |
| Educational Media/Library Services:   |                 |            |              |              |          |
| Supplies and Materials  | 2,000           |            | 2,000        | 1,074        | 926      |
| Total Educational Media/Library Services  | 2,000           |            | 2,000        | 1,074        | 926      |
| Undistributed Expenditures:   |                 |            |              |              |          |
| Other Support Services – Students - Special:  |                 |            |              |              |          |
| Improvement of Instruction Services:  |                 |            |              |              |          |
| Salaries of Supervisors of Instruction  | 81,539          | (3,552)    | 77,987       | 74,867       | 3,120    |
| Salaries of Other Professional Staff  |                 | 12,000     | 12,000       | 720          | 11,280   |
| Total Improvement of Instruction Services   | 81,539          | 8,448      | 89,987       | 75,587       | 14,400   |
| Instructional Staff Training Services:  |                 |            |              |              |          |
| Travel  | 1,000           |            | 1,000        |              | 1,000    |
| Total Instructional Staff Training Services   | 1,000           |            | 1,000        |              | 1,000    |
| Support Services – School Administration:   |                 |            |              |              |          |
| Salaries of Principals/Assistant Principals/Program Directors                         | 216,540         | 4,352      | 220,892      | 206,174      | 14,718   |
| Salaries of Secretarial and Clerical Assistants                                       | 60,715          | 14,000     | 74,715       | 59,551       | 15,164   |
| Other Purchased Services  | 37,000          | (30,000)   | 7,000        | 4,178        | 2,822    |
| Supplies and Materials  | 5,000           |            | 5,000        | 4,885        | 115      |
| Total Support Services – School Administration  | 319,255         | (11,648)   | 307,607      | 274,788      | 32,819   |
| Security  |                 |            |              |              |          |
| Salaries  | 2,500           |            | 2,500        |              | 2,500    |
| Total Security  | 2,500           |            | 2,500        |              | 2,500    |
| Student Transportation Services:  |                 |            |              |              |          |
| Contracted Services –Transportation (Other than<br>Between Home and School) – Vendors | 5,000           | 14,000     | 19,000       | 15,570       | 3,430    |
| Total Student Transportation Services   | 5,000           | 14,000     | 19,000       | 15,570       | 3,430    |
| Unallocated Benefits:   |                 |            |              |              |          |
| Social Security Contributions   | 74,000          |            | 74,000       | 62,374       | 11,626   |
| Health Benefits   | 1,641,860       | (200,000)  | 1,441,860    | 1,041,890    | 399,970  |
| Total Unallocated Benefits  | 1,715,860       | (200,000)  | 1,515,860    | 1,104,264    | 411,596  |
| Total Undistributed Expenditures  | 2,389,501       | (189,130)  | 2,200,371    | 1,731,803    | 468,568  |
| Total Expenditures - Current  | 6,557,962       | (406,533)  | 6,151,429    | 5,381,146    | 770,283  |
| Capital Outlay  |                 |            |              |              |          |
| Equipment:  |                 |            |              |              |          |
| Regular Programs - Instruction:   |                 |            |              |              |          |
| Grades 1-5  |                 | 2,548      | 2,548        | 2,548        |          |
| Undistributed Expenditures:   |                 |            |              |              |          |
| School Administration   |                 | 6,569      | 6,569        | 2,569        | 4,000    |
| Total Equipment   |                 | 9,117      | 9,117        | 5,117        | 4,000    |
| Total Expenditures - School Based   | 6,557,962       | (397,416)  | 6,160,546    | 5,386,263    | 774,283  |
| Other Financing Sources:  |                 |            |              |              |          |
| Operating Transfer In   | 6,557,962       | (397,416)  | 6,160,546    | 5,386,263    | 774,283  |
| Total Other Financing Sources   | 6,557,962       | (397,416)  | 6,160,546    | 5,386,263    | 774,283  |
| Excess (Deficiency) of Other Financing Sources  |                 |            |              |              |          |
| Over (Under) Expenditures and Other Financing (Uses)                                  | -               | -          | -            | -            | -        |
| Fund Balances, July 1   | -               | -          | -            | -            | -        |
| Fund Balances, June 30  | \$ -            | \$ -       | \$ -         | \$ -         | \$ -     |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Evergreen Elementary School**

| Expenditures                                  | Original<br>Budget | Transfers | Final<br>Budget | Expenditures | Variance |
|---|--------------------|-----------|-----------------|--------------|----------|
| Current:                                      |                    |           |                 |              |          |
| Instruction - regular programs:               |                    |           |                 |              |          |
| Salaries of Teachers:                         |                    |           |                 |              |          |
| Kindergarten                                  | \$ 250,421         | \$ 4,375  | \$ 254,796      | \$ 254,082   | \$ 714   |
| Grades 1- 5                                   | 1,000,029          | 30,625    | 1,030,654       | 997,924      | 32,730   |
| Undistributed Instruction:                    |                    |           |                 |              |          |
| Purchased Professional - Educational Services | 8,966              | (171)     | 8,795           |              | 8,795    |
| Other Purchased Services                      | 289,875            | (209,844) | 80,031          | 29,455       | 50,576   |
| Rentals                                       |                    | 232,500   | 232,500         | 149,552      | 82,948   |
| General Supplies                              | 170,949            | (100,300) | 70,649          | 66,088       | 4,561    |
| Textbooks                                     | 100,000            | (100,000) |                 |              |          |
| Other Objects                                 | 5,000              | 17,500    | 22,500          | 14,752       | 7,748    |
| Total Regular Programs                        | 1,825,240          | (125,315) | 1,699,925       | 1,511,853    | 188,072  |
| Instruction - Special Education:              |                    |           |                 |              |          |
| Resource Room/Resource Center:                |                    |           |                 |              |          |
| Salaries of Teachers                          | 228,747            | (65,000)  | 163,747         | 91,460       | 72,287   |
| Other Salaries of Instruction                 | 35,552             |           | 35,552          | 33,644       | 1,908    |
| Total Resource Room/Resource Center           | 264,299            | (65,000)  | 199,299         | 125,104      | 74,195   |
| Total Special Education                       | 264,299            | (65,000)  | 199,299         | 125,104      | 74,195   |
| Bilingual Education:                          |                    |           |                 |              |          |
| Salaries of Teachers                          | 1,613,838          | (64,377)  | 1,549,461       | 1,481,371    | 68,090   |
| Other Salaries of Instruction                 | 30,175             | 4,377     | 34,552          | 34,551       | 1        |
| Total Bilingual Education                     | 1,644,013          | (60,000)  | 1,584,013       | 1,515,922    | 68,091   |
| Total Instruction                             | 3,733,552          | (250,315) | 3,483,237       | 3,152,879    | 330,358  |
| Attendance and Social Work Services:          |                    |           |                 |              |          |
| Other Salaries                                | 58,887             | 1,015     | 59,902          | 59,293       | 609      |
| Total Attendance and Social Work Services     | 58,887             | 1,015     | 59,902          | 59,293       | 609      |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Evergreen Elementary School**

| Expenditures   | Original<br>Budget | Transfers | Final<br>Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Health Services:   |                    |           |                 |              |          |
| Salaries   | \$ 71,603          | \$ 7,413  | \$ 79,016       | \$ 79,016    |          |
| Salaries of Social Services Coordinators   | 147,835            | (6,934)   | 140,901         | 135,066      | \$ 5,835 |
| Total Health Services  | 219,438            | 479       | 219,917         | 214,082      | 5,835    |
| Educational Media/Library Services:  |                    |           |                 |              |          |
| Salaries   | 35,552             | 2,366     | 37,918          | 37,210       | 708      |
| Purchased Professional and Technical Services  | 10,000             | (5,954)   | 4,046           |              | 4,046    |
| Total Educational Media/Library Services   | 45,552             | (3,588)   | 41,964          | 37,210       | 4,754    |
| Undistributed Expenditures:  |                    |           |                 |              |          |
| Improvement of Instruction Services:   |                    |           |                 |              |          |
| Salaries of Supervisors of Instruction   | 75,175             | (4,998)   | 70,177          | 70,177       |          |
| Salaries of Other Professional Staff   |                    | 5,800     | 5,800           | 520          | 5,280    |
| Other Purchased Professional and Technical Services  | 4,000              | (2,000)   | 2,000           |              | 2,000    |
| Total Improvement of Instruction Services  | 79,175             | (1,198)   | 77,977          | 70,697       | 7,280    |
| Support Services – School Administration:  |                    |           |                 |              |          |
| Salaries of Principals/Assistant Principals/Program Directors  | 217,802            | (5,465)   | 212,337         | 212,336      | 1        |
| Salaries of Secretarial and Clerical Assistants  | 60,876             | 7,970     | 68,846          | 68,846       |          |
| Other Purchased Services   | 7,000              |           | 7,000           | 4,868        | 2,132    |
| Total Support Services – School Administration   | 285,678            | 2,505     | 288,183         | 286,050      | 2,133    |
| Security   |                    |           |                 |              |          |
| Salaries   | 2,500              |           | 2,500           |              | 2,500    |
| Total Security   | 2,500              |           | 2,500           |              | 2,500    |
| Student Transportation Services:   |                    |           |                 |              |          |
| Contracted Services –Transportation (Other than<br>Between Home and School) – Vendors                  | 8,000              | (4,500)   | 3,500           |              | 3,500    |
| Total Student Transportation Services  | 8,000              | (4,500)   | 3,500           |              | 3,500    |
| Unallocated Benefits:  |                    |           |                 |              |          |
| Social Security Contributions  | 69,000             |           | 69,000          | 57,887       | 11,113   |
| Health Benefits  | 1,625,000          | (40,000)  | 1,585,000       | 1,369,954    | 215,046  |
| Total Unallocated Benefits   | 1,694,000          | (40,000)  | 1,654,000       | 1,427,841    | 226,159  |
| Total Undistributed Expenditures   | 2,393,230          | (45,287)  | 2,347,943       | 2,095,173    | 252,770  |
| Total Expenditures - Current   | 6,126,782          | (295,602) | 5,831,180       | 5,248,052    | 583,128  |
| Capital Outlay   |                    |           |                 |              |          |
| Equipment:   |                    |           |                 |              |          |
| Undistributed Expenditures:  |                    |           |                 |              |          |
| School Administration  | 10,000             | 2,000     | 12,000          | 3,371        | 8,629    |
| Total Equipment  | 10,000             | 2,000     | 12,000          | 3,371        | 8,629    |
| Transfer of Funds to Charter Schools   |                    |           |                 |              |          |
| Total Expenditures - School Based  | 6,136,782          | (293,602) | 5,843,180       | 5,251,423    | 591,757  |
| Other Financing Sources:   |                    |           |                 |              |          |
| Operating Transfer In  | 6,136,782          | (293,602) | 5,843,180       | 5,251,423    | 591,757  |
| Total Other Financing Sources  | 6,136,782          | (293,602) | 5,843,180       | 5,251,423    | 591,757  |
| Excess (Deficiency) of Other Financing Sources<br>Over (Under) Expenditures and Other Financing (Uses) | -                  | -         | -               | -            | -        |
| Fund Balances, July 1  | -                  | -         | -               | -            | -        |
| Fund Balances, June 30   | \$ -               | \$ -      | \$ -            | \$ -         | \$ -     |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Jefferson Elementary School**

| <b>Expenditures</b>                           | <b>Original<br/>Budget</b> | <b>Transfers</b> | <b>Final<br/>Budget</b> | <b>Expenditures</b> | <b>Variance</b> |
|---|----------------------------|------------------|-------------------------|---------------------|-----------------|
| Current:                                      |                            |                  |                         |                     |                 |
| Instruction - regular programs:               |                            |                  |                         |                     |                 |
| Salaries of Teachers:                         |                            |                  |                         |                     |                 |
| Kindergarten                                  | \$ 58,667                  | \$ 2,600         | \$ 61,267               | \$ 61,226           | \$ 41           |
| Grades 1- 5                                   | 759,345                    | 7,200            | 766,545                 | 763,535             | 3,010           |
| Undistributed Instruction:                    |                            |                  |                         |                     |                 |
| Other Purchased Services                      | 288,000                    | (252,942)        | 35,058                  | 33,400              | 1,658           |
| Rentals                                       |                            | 232,450          | 232,450                 | 149,552             | 82,898          |
| General Supplies                              | 142,917                    | (71,766)         | 71,151                  | 66,390              | 4,761           |
| Textbooks                                     | 100,000                    | (100,000)        |                         |                     |                 |
| Other Objects                                 | 6,000                      | 1,400            | 7,400                   | 7,399               | 1               |
| Total Regular Programs                        | 1,354,929                  | (181,058)        | 1,173,871               | 1,081,502           | 92,369          |
| Learning and/or Language Disabilities:        |                            |                  |                         |                     |                 |
| Salaries of Teachers                          | 264,502                    | (4,000)          | 260,502                 | 258,428             | 2,074           |
| Other Salaries of Instruction                 | 173,080                    | 12,568           | 185,648                 | 184,410             | 1,238           |
| Total Learning and/or Language Disabilities   | 437,582                    | 8,568            | 446,150                 | 442,838             | 3,312           |
| Resource Room/Resource Center:                |                            |                  |                         |                     |                 |
| Salaries of Teachers                          | 255,819                    | 4,475            | 260,294                 | 259,844             | 450             |
| Total Resource Room/Resource Center           | 255,819                    | 4,475            | 260,294                 | 259,844             | 450             |
| Total Special Education                       | 693,401                    | 13,043           | 706,444                 | 702,682             | 3,762           |
| Bilingual Education:                          |                            |                  |                         |                     |                 |
| Salaries of Teachers                          | 1,200,625                  | (11,235)         | 1,189,390               | 1,098,378           | 91,012          |
| Other Salaries of Instruction                 | 101,224                    | 3,192            | 104,416                 | 104,107             | 309             |
| Total Bilingual Education                     | 1,301,849                  | (8,043)          | 1,293,806               | 1,202,485           | 91,321          |
| Total Instruction                             | 3,350,179                  | (176,058)        | 3,174,121               | 2,986,669           | 187,452         |
| Attendance and Social Work Services:          |                            |                  |                         |                     |                 |
| Other Salaries                                | 113,666                    | (828)            | 112,838                 | 112,530             | 308             |
| Purchased Professional and Technical Services | 1,500                      | (1,500)          |                         |                     |                 |
| Total Attendance and Social Work Services     | 115,166                    | (2,328)          | 112,838                 | 112,530             | 308             |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Jefferson Elementary School**

| Expenditures  | Original<br>Budget | Transfers | Final<br>Budget | Expenditures | Variance  |
|---|--------------------|-----------|-----------------|--------------|-----------|
| Health Services:  |                    |           |                 |              |           |
| Salaries  | \$ 64,409          | \$ 4,300  | \$ 68,709       | \$ 41,747    | \$ 26,962 |
| Salaries of Social Services Coordinators                      | 104,149            |           | 104,149         | 103,710      | 439       |
| Supplies and Materials  | 1,500              |           | 1,500           | 1,345        | 155       |
| Total Health Services   | 170,058            | 4,300     | 174,358         | 146,802      | 27,556    |
| Educational Media/Library Services:                           |                    |           |                 |              |           |
| Salaries  | 30,336             | (513)     | 29,823          | 17,569       | 12,254    |
| Other Objects   | 1,000              | (1,000)   |                 |              |           |
| Total Educational Media/Library Services                      | 31,336             | (1,513)   | 29,823          | 17,569       | 12,254    |
| Undistributed Expenditures:                                   |                    |           |                 |              |           |
| Improvement of Instruction Services:                          |                    |           |                 |              |           |
| Salaries of Supervisors of Instruction                        | 72,914             | (4,847)   | 68,067          | 68,066       | 1         |
| Salaries of Other Professional Staff                          |                    | 4,415     | 4,415           | 480          | 3,935     |
| Other Purchased Services                                      |                    | 385       | 385             |              | 385       |
| Total Improvement of Instruction Services                     | 72,914             | (47)      | 72,867          | 68,546       | 4,321     |
| Instructional Staff Training Services:                        |                    |           |                 |              |           |
| Other Purchased Professional and Technical Services           | 7,000              | (5,812)   | 1,188           | 343          | 845       |
| Total Instructional Staff Training Services                   | 7,000              | (5,812)   | 1,188           | 343          | 845       |
| Support Services – School Administration:                     |                    |           |                 |              |           |
| Salaries of Principals/Assistant Principals/Program Directors | 72,914             | 127,247   | 200,161         | 189,732      | 10,429    |
| Salaries of Secretarial and Clerical Assistants               | 71,028             | 3,228     | 74,256          | 11,960       | 62,296    |
| Other Purchased Services                                      |                    | 1,200     | 1,200           | 513          | 687       |
| Supplies and Materials  | 4,000              | (102)     | 3,898           | 3,877        | 21        |
| Other Objects   | 2,500              |           | 2,500           | 2,419        | 81        |
| Total Support Services – School Administration                | 150,442            | 131,573   | 282,015         | 208,501      | 73,514    |
| Security  |                    |           |                 |              |           |
| Salaries  | 2,500              |           | 2,500           |              | 2,500     |
| Total Security  | 2,500              |           | 2,500           |              | 2,500     |
| Unallocated Benefits:   |                    |           |                 |              |           |
| Social Security Contributions                                 | 72,000             |           | 72,000          | 58,640       | 13,360    |
| Health Benefits   | 1,155,000          | 65,000    | 1,220,000       | 1,065,134    | 154,866   |
| Total Unallocated Benefits                                    | 1,227,000          | 65,000    | 1,292,000       | 1,123,774    | 168,226   |
| Total Undistributed Expenditures                              | 1,776,416          | 191,173   | 1,967,589       | 1,678,065    | 289,524   |
| Total Expenditures - Current                                  | 5,126,595          | 15,115    | 5,141,710       | 4,664,734    | 476,976   |
| Capital Outlay  |                    |           |                 |              |           |
| Equipment:  |                    |           |                 |              |           |
| Regular Programs - Instruction:                               |                    |           |                 |              |           |
| Grades 1-5  | 4,000              | (917)     | 3,083           | 3,083        |           |
| Undistributed Expenditures:                                   |                    |           |                 |              |           |
| School Administration   | 5,000              | (4,151)   | 849             | 849          |           |
| Total Equipment   | 9,000              | (5,068)   | 3,932           | 3,932        |           |
| Total Expenditures - School Based                             | 5,135,595          | 10,047    | 5,145,642       | 4,668,666    | 476,976   |
| Other Financing Sources:                                      |                    |           |                 |              |           |
| Operating Transfer In   | 5,135,595          | 10,047    | 5,145,642       | 4,668,666    | 476,976   |
| Total Other Financing Sources                                 | 5,135,595          | 10,047    | 5,145,642       | 4,668,666    | 476,976   |
| Excess (Deficiency) of Other Financing Sources                |                    |           |                 |              |           |
| Over (Under) Expenditures and Other Financing (Uses)          | -                  | -         | -               | -            | -         |
| Fund Balances, July 1   | -                  | -         | -               | -            | -         |
| Fund Balances, June 30  | \$ -               | \$ -      | \$ -            | \$ -         | \$ -      |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Stillman Elementary School**

| <b>Expenditures</b>                                | <b>Original<br/>Budget</b> | <b>Transfers</b> | <b>Final<br/>Budget</b> | <b>Expenditures</b> | <b>Variance</b> |
|--|----------------------------|------------------|-------------------------|---------------------|-----------------|
| <b>Current:</b>                                    |                            |                  |                         |                     |                 |
| Instruction - regular programs:                    |                            |                  |                         |                     |                 |
| Salaries of Teachers:                              |                            |                  |                         |                     |                 |
| Kindergarten                                       | \$ 93,369                  | \$ 10,000        | \$ 103,369              | \$ 98,418           | \$ 4,951        |
| Grades 1- 5  | 802,999                    | (60,100)         | 742,899                 | 628,027             | 114,872         |
| Undistributed Instruction:                         |                            |                  |                         |                     |                 |
| Other Salaries of Instruction                      | 13,733                     | -                | 13,733                  |                     | 13,733          |
| Other Purchased Services                           | 287,000                    | (249,687)        | 37,313                  | 22,492              | 14,821          |
| Rentals  |                            | 232,500          | 232,500                 | 149,552             | 82,948          |
| General Supplies                                   | 135,500                    | (71,352)         | 64,148                  | 61,337              | 2,811           |
| Textbooks  | 100,000                    | (100,000)        |                         |                     |                 |
| <b>Total Regular Programs</b>                      | <b>1,432,601</b>           | <b>(238,639)</b> | <b>1,193,962</b>        | <b>959,826</b>      | <b>234,136</b>  |
| Learning and/or Language Disabilities:             |                            |                  |                         |                     |                 |
| Other Salaries of Instruction                      | 70,780                     | (5,000)          | 65,780                  | 38,203              | 27,577          |
| <b>Total Learning and/or Language Disabilities</b> | <b>70,780</b>              | <b>(5,000)</b>   | <b>65,780</b>           | <b>38,203</b>       | <b>27,577</b>   |
| Resource Room/Resource Center:                     |                            |                  |                         |                     |                 |
| Salaries of Teachers                               | 165,332                    |                  | 165,332                 | 163,362             | 1,970           |
| <b>Total Resource Room/Resource Center</b>         | <b>165,332</b>             |                  | <b>165,332</b>          | <b>163,362</b>      | <b>1,970</b>    |
| <b>Total Special Education</b>                     | <b>236,112</b>             | <b>(5,000)</b>   | <b>231,112</b>          | <b>201,565</b>      | <b>29,547</b>   |
| Bilingual Education:                               |                            |                  |                         |                     |                 |
| Salaries of Teachers                               | 1,026,497                  | (6,801)          | 1,019,696               | 976,922             | 42,774          |
| Other Salaries of Instruction                      | 65,565                     | 6,801            | 72,366                  | 51,701              | 20,665          |
| <b>Total Bilingual Education</b>                   | <b>1,092,062</b>           |                  | <b>1,092,062</b>        | <b>1,028,623</b>    | <b>63,439</b>   |
| <b>Total Instruction</b>                           | <b>2,760,775</b>           | <b>(243,639)</b> | <b>2,517,136</b>        | <b>2,190,014</b>    | <b>327,122</b>  |
| Attendance and Social Work Services:               |                            |                  |                         |                     |                 |
| Other Salaries                                     | 59,263                     | (700)            | 58,563                  | 49,149              | 9,414           |
| <b>Total Attendance and Social Work Services</b>   | <b>59,263</b>              | <b>(700)</b>     | <b>58,563</b>           | <b>49,149</b>       | <b>9,414</b>    |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Stillman Elementary School**

| Expenditures   | Original<br>Budget | Transfers | Final<br>Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Health Services:   |                    |           |                 |              |          |
| Salaries   | \$ 95,492          | \$ 1,404  | \$ 96,896       | \$ 96,896    |          |
| Salaries of Social Services Coordinators   | 69,598             | 4,018     | 73,616          | 73,616       |          |
| Total Health Services  | 165,090            | 5,422     | 170,512         | 170,512      |          |
| Educational Media/Library Services:  |                    |           |                 |              |          |
| Salaries   | 35,390             | 2,050     | 37,440          | 37,428       | \$ 12    |
| Purchased Professional and Technical Services  | 600                | (600)     |                 |              |          |
| Supplies and Materials   | 4,454              | (3,168)   | 1,286           | 1,286        |          |
| Total Educational Media/Library Services   | 40,444             | (1,718)   | 38,726          | 38,714       | 12       |
| Undistributed Expenditures:  |                    |           |                 |              |          |
| Improvement of Instruction Services:   |                    |           |                 |              |          |
| Salaries of Supervisors of Instruction   | 89,978             | (5,981)   | 83,997          | 83,996       | 1        |
| Salaries of Other Professional Staff   |                    | 5,040     | 5,040           | 240          | 4,800    |
| Purchased Professional –Education Services   | 1,500              | (1,500)   |                 |              |          |
| Total Improvement of Instruction Services  | 91,478             | (2,441)   | 89,037          | 84,236       | 4,801    |
| Support Services – School Administration:  |                    |           |                 |              |          |
| Salaries of Principals/Assistant Principals/Program Directors  | 89,979             | (1,031)   | 88,948          | 85,873       | 3,075    |
| Salaries of Secretarial and Clerical Assistants  | 74,179             |           | 74,179          | 69,263       | 4,916    |
| Supplies and Materials   |                    | 148       | 148             | 148          |          |
| Total Support Services – School Administration   | 164,158            | (883)     | 163,275         | 155,284      | 7,991    |
| Security   |                    |           |                 |              |          |
| Salaries   | 2,500              |           | 2,500           |              | 2,500    |
| Total Security   | 2,500              |           | 2,500           |              | 2,500    |
| Student Transportation Services:   |                    |           |                 |              |          |
| Contracted Services –Transportation (Other than<br>Between Home and School) – Vendors                  | 5,000              | (729)     | 4,271           | 3,710        | 561      |
| Total Student Transportation Services  | 5,000              | (729)     | 4,271           | 3,710        | 561      |
| Unallocated Benefits:  |                    |           |                 |              |          |
| Social Security Contributions  | 53,000             | 10,000    | 63,000          | 56,408       | 6,592    |
| Health Benefits  | 670,000            | 55,000    | 725,000         | 507,323      | 217,677  |
| Total Unallocated Benefits   | 723,000            | 65,000    | 788,000         | 563,731      | 224,269  |
| Total Undistributed Expenditures   | 1,250,933          | 63,951    | 1,314,884       | 1,065,336    | 249,548  |
| Total Expenditures - Current   | 4,011,708          | (179,688) | 3,832,020       | 3,255,350    | 576,670  |
| Capital Outlay   |                    |           |                 |              |          |
| Equipment:   |                    |           |                 |              |          |
| Regular Programs - Instruction:  |                    |           |                 |              |          |
| Grades 1-5   | 10,000             | (9,795)   | 205             | 205          |          |
| Total Equipment  | 10,000             | (9,795)   | 205             | 205          |          |
| Total Expenditures - School Based  | 4,021,708          | (189,483) | 3,832,225       | 3,255,555    | 576,670  |
| Other Financing Sources:   |                    |           |                 |              |          |
| Operating Transfer In  | 4,021,708          | (189,483) | 3,832,225       | 3,255,555    | 576,670  |
| Total Other Financing Sources  | 4,021,708          | (189,483) | 3,832,225       | 3,255,555    | 576,670  |
| Excess (Deficiency) of Other Financing Sources<br>Over (Under) Expenditures and Other Financing (Uses) |                    |           |                 |              |          |
|  | -                  | -         | -               | -            | -        |
| Fund Balances, July 1  |                    |           |                 |              |          |
|  | -                  | -         | -               | -            | -        |
| Fund Balances, June 30   |                    |           |                 |              |          |
|  | \$ -               | \$ -      | \$ -            | \$ -         | \$ -     |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Washington Elementary School**

| <b>Expenditures</b>                           | <b>Original<br/>Budget</b> | <b>Transfers</b> | <b>Final<br/>Budget</b> | <b>Expenditures</b> | <b>Variance</b> |
|---|----------------------------|------------------|-------------------------|---------------------|-----------------|
| Current:                                      |                            |                  |                         |                     |                 |
| Instruction - regular programs:               |                            |                  |                         |                     |                 |
| Salaries of Teachers:                         |                            |                  |                         |                     |                 |
| Kindergarten                                  | \$ 126,076                 |                  | \$ 126,076              | \$ 105,415          | \$ 20,661       |
| Grades 1- 5                                   | 1,295,978                  | \$ (57,537)      | 1,238,441               | 1,207,682           | 30,759          |
| Undistributed Instruction:                    |                            |                  |                         |                     |                 |
| Other Salaries of Instruction                 | 131,453                    | 47,537           | 178,990                 | 167,019             | 11,971          |
| Purchased Professional - Educational Services | 37,000                     | (18,000)         | 19,000                  | 717                 | 18,283          |
| Other Purchased Services                      | 250,000                    | (212,000)        | 38,000                  | 34,953              | 3,047           |
| Rentals                                       |                            | 232,500          | 232,500                 | 149,552             | 82,948          |
| General Supplies                              | 220,500                    | (98,990)         | 121,510                 | 85,534              | 35,976          |
| Textbooks                                     | 100,000                    | (100,000)        |                         |                     |                 |
| Other Objects                                 | 2,000                      | (2,000)          |                         |                     |                 |
| Total Regular Programs                        | 2,163,007                  | (208,490)        | 1,954,517               | 1,750,872           | 203,645         |
| Learning and/or Language Disabilities:        |                            |                  |                         |                     |                 |
| General Supplies                              | 1,000                      | (1,000)          |                         |                     |                 |
| Total Learning and/or Language Disabilities   | 1,000                      | (1,000)          |                         |                     |                 |
| Behavioral Disabilities:                      |                            |                  |                         |                     |                 |
| Salaries of Teachers                          | 133,861                    | 73,946           | 207,807                 | 206,998             | 809             |
| Other Salaries of Instruction                 | 60,511                     | 6,106            | 66,617                  | 66,616              | 1               |
| Total Behavioral Disabilities                 | 194,372                    | 80,052           | 274,424                 | 273,614             | 810             |
| Resource Room/Resource Center:                |                            |                  |                         |                     |                 |
| Salaries of Teachers                          | 314,507                    | (30,000)         | 284,507                 | 195,042             | 89,465          |
| Other Salaries of Instruction                 | 65,969                     | 441              | 66,410                  | 65,431              | 979             |
| Total Resource Room/Resource Center           | 380,476                    | (29,559)         | 350,917                 | 260,473             | 90,444          |
| Total Special Education                       | 575,848                    | 49,493           | 625,341                 | 534,087             | 91,254          |
| Bilingual Education:                          |                            |                  |                         |                     |                 |
| Salaries of Teachers                          | 1,543,299                  | (118,458)        | 1,424,841               | 1,405,910           | 18,931          |
| Other Salaries of Instruction                 | 173,215                    | 37,965           | 211,180                 | 189,318             | 21,862          |
| General Supplies                              | 1,000                      | (1,000)          |                         |                     |                 |
| Total Bilingual Education                     | 1,717,514                  | (81,493)         | 1,636,021               | 1,595,228           | 40,793          |
| Total Instruction                             | 4,456,369                  | (240,490)        | 4,215,879               | 3,880,187           | 335,692         |
| Attendance and Social Work Services:          |                            |                  |                         |                     |                 |
| Other Salaries                                | 59,425                     | 388              | 59,813                  | 59,812              | 1               |
| Total Attendance and Social Work Services     | 59,425                     | 388              | 59,813                  | 59,812              | 1               |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Washington Elementary School**

| Expenditures   | Original<br>Budget | Transfers | Final<br>Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Health Services:   |                    |           |                 |              |          |
| Salaries   | \$ 101,730         |           | \$ 101,730      | \$ 96,896    | \$ 4,834 |
| Salaries of Social Services Coordinators   | 135,689            | \$ 4,643  | 140,332         | 140,332      |          |
| Total Health Services  | 237,419            | 4,643     | 242,062         | 237,228      | 4,834    |
| Undistributed Expenditures:  |                    |           |                 |              |          |
| Improvement of Instruction Services:   |                    |           |                 |              |          |
| Salaries of Supervisors of Instruction   | 91,853             | (6,107)   | 85,746          | 85,746       |          |
| Salaries of Other Professional Staff   |                    | 5,280     | 5,280           | 480          | 4,800    |
| Purchased Professional –Education Services   | 10,000             |           | 10,000          |              | 10,000   |
| Total Improvement of Instruction Services  | 101,853            | (827)     | 101,026         | 86,226       | 14,800   |
| Support Services – School Administration:  |                    |           |                 |              |          |
| Salaries of Principals/Assistant Principals/Program Directors  | 225,020            | (7,610)   | 217,410         | 214,330      | 3,080    |
| Salaries of Secretarial and Clerical Assistants  | 60,715             | 8,206     | 68,921          | 68,846       | 75       |
| Other Objects  | 10,529             | 373       | 10,902          | 5,722        | 5,180    |
| Total Support Services – School Administration   | 296,264            | 969       | 297,233         | 288,898      | 8,335    |
| Security   |                    |           |                 |              |          |
| Salaries   | 2,500              |           | 2,500           |              | 2,500    |
| Total Security   | 2,500              |           | 2,500           |              | 2,500    |
| Student Transportation Services:   |                    |           |                 |              |          |
| Contracted Services –Transportation (Other than<br>Between Home and School) – Vendors                  | 1,500              | (1,500)   |                 |              |          |
| Total Student Transportation Services  | 1,500              | (1,500)   |                 |              |          |
| Unallocated Benefits:  |                    |           |                 |              |          |
| Social Security Contributions  | 87,000             |           | 87,000          | 72,628       | 14,372   |
| Health Benefits  | 1,903,430          | (150,000) | 1,753,430       | 1,313,325    | 440,105  |
| Total Unallocated Benefits   | 1,990,430          | (150,000) | 1,840,430       | 1,385,953    | 454,477  |
| Total Undistributed Expenditures   | 2,689,391          | (146,327) | 2,543,064       | 2,058,117    | 484,947  |
| Total Expenditures - Current   | 7,145,760          | (386,817) | 6,758,943       | 5,938,304    | 820,639  |
| Capital Outlay   |                    |           |                 |              |          |
| Equipment:   |                    |           |                 |              |          |
| Regular Programs - Instruction:  |                    |           |                 |              |          |
| Grades 1-5   |                    | 16,238    | 16,238          | 16,238       |          |
| Undistributed Expenditures:  |                    |           |                 |              |          |
| School Administration  |                    | 1,127     | 1,127           | 1,127        |          |
| Total Equipment  |                    | 17,365    | 17,365          | 17,365       |          |
| Transfer of Funds to Charter Schools   |                    |           |                 |              |          |
| Total Expenditures - School Based  | 7,145,760          | (369,452) | 6,776,308       | 5,955,669    | 820,639  |
| Other Financing Sources:   |                    |           |                 |              |          |
| Operating Transfer In  | 7,145,760          | (369,452) | 6,776,308       | 5,955,669    | 820,639  |
| Total Other Financing Sources  | 7,145,760          | (369,452) | 6,776,308       | 5,955,669    | 820,639  |
| Excess (Deficiency) of Other Financing Sources<br>Over (Under) Expenditures and Other Financing (Uses) | -                  | -         | -               | -            | -        |
| Fund Balances, July 1  | -                  | -         | -               | -            | -        |
| Fund Balances, June 30   | \$ -               | \$ -      | \$ -            | \$ -         | \$ -     |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Hubbard Elementary School**

| <b>Expenditures</b>                                | <b>Original<br/>Budget</b> | <b>Transfers</b> | <b>Final<br/>Budget</b> | <b>Expenditures</b> | <b>Variance</b> |
|--|----------------------------|------------------|-------------------------|---------------------|-----------------|
| <b>Current:</b>                                    |                            |                  |                         |                     |                 |
| Instruction - regular programs:                    |                            |                  |                         |                     |                 |
| Salaries of Teachers:                              |                            |                  |                         |                     |                 |
| Grades 6-8   | \$ 2,974,917               | \$ 360,351       | \$ 3,335,268            | \$ 3,284,236        | \$ 51,032       |
| Undistributed Instruction:                         |                            |                  |                         |                     |                 |
| Other Salaries of Instruction                      | 60,511                     | 54,649           | 115,160                 | 109,740             | 5,420           |
| Purchased Professional - Educational Services      | 15,000                     | (10,000)         | 5,000                   | 2,780               | 2,220           |
| Other Purchased Services                           | 324,541                    | (289,926)        | 34,615                  | 29,447              | 5,168           |
| Rentals  |                            | 289,500          | 289,500                 | 149,552             | 139,948         |
| General Supplies                                   | 227,500                    | (58,244)         | 169,256                 | 153,148             | 16,108          |
| Textbooks  | 100,000                    | (100,000)        |                         |                     |                 |
| Other Objects                                      | 10,000                     | 7,000            | 17,000                  | 13,696              | 3,304           |
| <b>Total Regular Programs</b>                      | <b>3,712,469</b>           | <b>253,330</b>   | <b>3,965,799</b>        | <b>3,742,599</b>    | <b>223,200</b>  |
| Learning and/or Language Disabilities:             |                            |                  |                         |                     |                 |
| Salaries of Teachers                               | 178,592                    | 5,023            | 183,615                 | 183,325             | 290             |
| Other Salaries of Instruction                      | 101,359                    | 1,174            | 102,533                 | 101,417             | 1,116           |
| <b>Total Learning and/or Language Disabilities</b> | <b>279,951</b>             | <b>6,197</b>     | <b>286,148</b>          | <b>284,742</b>      | <b>1,406</b>    |
| Behavioral Disabilities:                           |                            |                  |                         |                     |                 |
| Other Salaries of Instruction                      | 30,175                     | (18,000)         | 12,175                  | 4,553               | 7,622           |
| <b>Total Behavioral Disabilities</b>               | <b>30,175</b>              | <b>(18,000)</b>  | <b>12,175</b>           | <b>4,553</b>        | <b>7,622</b>    |
| Multiple Disabilities:                             |                            |                  |                         |                     |                 |
| Salaries of Teachers                               | 67,985                     | 6,192            | 74,177                  | 71,395              | 2,782           |
| Other Salaries of Instruction                      | 71,184                     | 44,000           | 115,184                 | 113,922             | 1,262           |
| <b>Total Multiple Disabilities</b>                 | <b>139,169</b>             | <b>50,192</b>    | <b>189,361</b>          | <b>185,317</b>      | <b>4,044</b>    |
| Resource Room/Resource Center:                     |                            |                  |                         |                     |                 |
| Salaries of Teachers                               | 431,985                    | (187,000)        | 244,985                 | 238,877             | 6,108           |
| Other Salaries of Instruction                      | 95,740                     | 6,111            | 101,851                 | 100,780             | 1,071           |
| <b>Total Resource Room/Resource Center</b>         | <b>527,725</b>             | <b>(180,889)</b> | <b>346,836</b>          | <b>339,657</b>      | <b>7,179</b>    |
| <b>Total Special Education</b>                     | <b>977,020</b>             | <b>(142,500)</b> | <b>834,520</b>          | <b>814,269</b>      | <b>20,251</b>   |
| Bilingual Education:                               |                            |                  |                         |                     |                 |
| Salaries of Teachers                               | 516,401                    | 417,500          | 933,901                 | 933,780             | 121             |
| <b>Total Bilingual Education</b>                   | <b>516,401</b>             | <b>417,500</b>   | <b>933,901</b>          | <b>933,780</b>      | <b>121</b>      |
| <b>Total Instruction</b>                           | <b>5,205,890</b>           | <b>528,330</b>   | <b>5,734,220</b>        | <b>5,490,648</b>    | <b>243,572</b>  |
| Attendance and Social Work Services:               |                            |                  |                         |                     |                 |
| Other Salaries                                     | 67,071                     | 1,125            | 68,196                  | 68,196              |                 |
| <b>Total Attendance and Social Work Services</b>   | <b>67,071</b>              | <b>1,125</b>     | <b>68,196</b>           | <b>68,196</b>       |                 |

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year Ended June 30, 2023

**School: Hubbard Elementary School**

| Expenditures   | Original<br>Budget | Transfers | Final<br>Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Health Services:   |                    |           |                 |              |          |
| Salaries   | \$ 75,249          | \$ 3,842  | \$ 79,091       | \$ 79,016    | \$ 75    |
| Salaries of Social Services Coordinators   | 170,790            | 10,479    | 181,269         | 167,551      | 13,718   |
| Total Health Services  | 246,039            | 14,321    | 260,360         | 246,567      | 13,793   |
| Guidance:  |                    |           |                 |              |          |
| Salaries of Other Professional Staff   | 237,686            | (4,967)   | 232,719         | 207,853      | 24,866   |
| Total Guidance   | 237,686            | (4,967)   | 232,719         | 207,853      | 24,866   |
| Educational Media/Library Services:  |                    |           |                 |              |          |
| Salaries   | 104,687            |           | 104,687         | 76,727       | 27,960   |
| Salaries of Technology Coordinators  | 70,000             | (70,000)  |                 |              |          |
| Total Educational Media/Library Services   | 174,687            | (70,000)  | 104,687         | 76,727       | 27,960   |
| Undistributed Expenditures:  |                    |           |                 |              |          |
| Improvement of Instruction Services:   |                    |           |                 |              |          |
| Salaries of Supervisors of Instruction   | 92,872             | (22,240)  | 70,632          | 67,491       | 3,141    |
| Salaries of Other Professional Staff   |                    | 2,640     | 2,640           | 240          | 2,400    |
| Purchased Professional –Education Services   | 9,699              | (8,699)   | 1,000           |              | 1,000    |
| Total Improvement of Instruction Services  | 102,571            | (28,299)  | 74,272          | 67,731       | 6,541    |
| Instructional Staff Training Services:   |                    |           |                 |              |          |
| Travel   | 5,000              | (4,000)   | 1,000           |              | 1,000    |
| Total Instructional Staff Training Services  | 5,000              | (4,000)   | 1,000           |              | 1,000    |
| Support Services – School Administration:  |                    |           |                 |              |          |
| Salaries of Principals/Assistant Principals/Program Directors  | 391,160            | (32,264)  | 358,896         | 317,784      | 41,112   |
| Salaries of Secretarial and Clerical Assistants  | 71,404             | 43,264    | 114,668         | 114,668      |          |
| Total Support Services – School Administration   | 462,564            | 11,000    | 473,564         | 432,452      | 41,112   |
| Student Transportation Services:   |                    |           |                 |              |          |
| Contracted Services –Transportation (Other than<br>Between Home and School) – Vendors                  | 10,000             |           | 10,000          | 3,500        | 6,500    |
| Total Student Transportation Services  | 10,000             |           | 10,000          | 3,500        | 6,500    |
| Unallocated Benefits:  |                    |           |                 |              |          |
| Social Security Contributions  | 67,000             |           | 67,000          | 27,934       | 39,066   |
| Health Benefits  | 1,737,150          | (65,000)  | 1,672,150       | 1,571,875    | 100,275  |
| Total Unallocated Benefits   | 1,804,150          | (65,000)  | 1,739,150       | 1,599,809    | 139,341  |
| Total Undistributed Expenditures   | 3,109,768          | (145,820) | 2,963,948       | 2,702,835    | 261,113  |
| Total Expenditures - Current   | 8,315,658          | 382,510   | 8,698,168       | 8,193,483    | 504,685  |
| Capital Outlay   |                    |           |                 |              |          |
| Equipment:   |                    |           |                 |              |          |
| Regular Programs - Instruction:<br>Grades 6-8  | 30,000             | 20,770    | 50,770          | 22,112       | 28,658   |
| Undistributed Expenditures:<br>School Administration   |                    | 5,500     | 5,500           |              | 5,500    |
| Security   | 2,500              |           | 2,500           |              | 2,500    |
| Total Equipment  | 32,500             | 26,270    | 58,770          | 22,112       | 36,658   |
| Transfer of Funds to Charter Schools   |                    |           |                 |              |          |
| Total Expenditures - School Based  | 8,348,158          | 408,780   | 8,756,938       | 8,215,595    | 541,343  |
| Other Financing Sources:   |                    |           |                 |              |          |
| Operating Transfer In  | 8,348,158          | 408,780   | 8,756,938       | 8,215,595    | 541,343  |
| Total Other Financing Sources  | 8,348,158          | 408,780   | 8,756,938       | 8,215,595    | 541,343  |
| Excess (Deficiency) of Other Financing Sources<br>Over (Under) Expenditures and Other Financing (Uses) | -                  | -         | -               | -            | -        |
| Fund Balances, July 1  | -                  | -         | -               | -            | -        |
| Fund Balances, June 30   | \$ -               | \$ -      | \$ -            | \$ -         | \$ -     |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Maxson Middle School**

| <b>Expenditures</b>                         | <b>Original<br/>Budget</b> | <b>Transfers</b> | <b>Final<br/>Budget</b> | <b>Expenditures</b> | <b>Variance</b> |
|---|----------------------------|------------------|-------------------------|---------------------|-----------------|
| Current:                                    |                            |                  |                         |                     |                 |
| Instruction - regular programs:             |                            |                  |                         |                     |                 |
| Salaries of Teachers:                       |                            |                  |                         |                     |                 |
| Grades 6-8                                  | \$ 3,657,575               | \$ (35,000)      | \$ 3,622,575            | \$ 3,613,222        | \$ 9,353        |
| Undistributed Instruction:                  |                            |                  |                         |                     |                 |
| Other Salaries of Instruction               | 166,950                    | 35,073           | 202,023                 | 201,605             | 418             |
| Other Purchased Services                    | 351,299                    | (299,752)        | 51,547                  | 29,625              | 21,922          |
| Rentals                                     |                            | 252,500          | 252,500                 | 149,552             | 102,948         |
| General Supplies                            | 232,100                    | (83,668)         | 148,432                 | 90,971              | 57,461          |
| Textbooks                                   | 100,000                    | (100,000)        |                         |                     |                 |
| Other Objects                               | 5,500                      | (3,900)          | 1,600                   | 1,600               |                 |
| Total Regular Programs                      | 4,513,424                  | (234,747)        | 4,278,677               | 4,086,575           | 192,102         |
| Learning and/or Language Disabilities:      |                            |                  |                         |                     |                 |
| Salaries of Teachers                        | 102,267                    |                  | 102,267                 | 99,032              | 3,235           |
| Total Learning and/or Language Disabilities | 102,267                    |                  | 102,267                 | 99,032              | 3,235           |
| Behavioral Disabilities:                    |                            |                  |                         |                     |                 |
| Salaries of Teachers                        | 161,257                    | (35,000)         | 126,257                 | 104,270             | 21,987          |
| Other Salaries of Instruction               | 196,964                    |                  | 196,964                 | 162,384             | 34,580          |
| Total Behavioral Disabilities               | 358,221                    | (35,000)         | 323,221                 | 266,654             | 56,567          |
| Resource Room/Resource Center:              |                            |                  |                         |                     |                 |
| Salaries of Teachers                        | 422,027                    | 35,000           | 457,027                 | 454,758             | 2,269           |
| Other Salaries of Instruction               | 60,672                     | 1,976            | 62,648                  | 61,924              | 724             |
| General Supplies                            | 1,800                      | (1,800)          |                         |                     |                 |
| Total Resource Room/Resource Center         | 484,499                    | 35,176           | 519,675                 | 516,682             | 2,993           |
| Total Special Education                     | 944,987                    | 176              | 945,163                 | 882,368             | 62,795          |
| Bilingual Education:                        |                            |                  |                         |                     |                 |
| Salaries of Teachers                        | 564,980                    | 127,451          | 692,431                 | 623,434             | 68,997          |
| General Supplies                            | 2,000                      | (2,000)          |                         |                     |                 |
| Total Bilingual Education                   | 566,980                    | 125,451          | 692,431                 | 623,434             | 68,997          |
| Total Instruction                           | 6,025,391                  | (109,120)        | 5,916,271               | 5,592,377           | 323,894         |
| Attendance and Social Work Services:        |                            |                  |                         |                     |                 |
| Other Salaries                              | 45,821                     | 30,105           | 75,926                  | 60,819              | 15,107          |
| Total Attendance and Social Work Services   | 45,821                     | 30,105           | 75,926                  | 60,819              | 15,107          |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Maxson Middle School**

| Expenditures   | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|-----------------|-----------|--------------|--------------|----------|
| Health Services:   |                 |           |              |              |          |
| Salaries   | \$ 101,730      |           | \$ 101,730   | \$ 97,681    | \$ 4,049 |
| Salaries of Social Services Coordinators   | 73,216          | \$ 47,000 | 120,216      | 117,754      | 2,462    |
| Total Health Services  | 174,946         | 47,000    | 221,946      | 215,435      | 6,511    |
| Guidance:  |                 |           |              |              |          |
| Salaries of Other Professional Staff   | 254,306         | (30,000)  | 224,306      | 218,829      | 5,477    |
| Supplies and Materials   | 2,021           | (45)      | 1,976        | 1,976        |          |
| Total Guidance   | 256,327         | (30,045)  | 226,282      | 220,805      | 5,477    |
| Educational Media/Library Services:  |                 |           |              |              |          |
| Salaries   | 95,492          | 1,404     | 96,896       | 96,896       |          |
| Salaries of Technology Coordinators  | 70,000          | (70,000)  |              |              |          |
| Purchased Professional and Technical Services  | 1,500           | (853)     | 647          | 647          |          |
| Supplies and Materials   | 500             | (17)      | 483          | 426          | 57       |
| Total Educational Media/Library Services   | 167,492         | (69,466)  | 98,026       | 97,969       | 57       |
| Undistributed Expenditures:  |                 |           |              |              |          |
| Improvement of Instruction Services:   |                 |           |              |              |          |
| Salaries of Supervisors of Instruction   | 79,754          | (1,794)   | 77,960       | 74,451       | 3,509    |
| Salaries of Other Professional Staff   | 62,258          | 3,558     | 65,816       | 65,220       | 596      |
| Other Purchased Professional and Technical Services  | 1,000           | (1,000)   |              |              |          |
| Total Improvement of Instruction Services  | 143,012         | 764       | 143,776      | 139,671      | 4,105    |
| Instructional Staff Training Services:   |                 |           |              |              |          |
| Travel   | 5,000           | (5,000)   |              |              |          |
| Total Instructional Staff Training Services  | 5,000           | (5,000)   |              |              |          |
| Support Services – School Administration:  |                 |           |              |              |          |
| Salaries of Principals/Assistant Principals/Program Directors  | 477,358         | (171,718) | 305,640      | 305,639      | 1        |
| Salaries of Secretarial and Clerical Assistants  | 71,566          | 60,366    | 131,932      | 125,088      | 6,844    |
| Purchased Professional and Technical Services  | 5,000           | (5,000)   |              |              |          |
| Other Purchased Services   | 4,000           | (3,085)   | 915          | 815          | 100      |
| Supplies and Materials   | 5,000           | (4,930)   | 70           | 70           |          |
| Total Support Services – School Administration   | 562,924         | (124,367) | 438,557      | 431,612      | 6,945    |
| Security   |                 |           |              |              |          |
| Salaries   | 2,500           |           | 2,500        |              | 2,500    |
| Total Security   | 2,500           |           | 2,500        |              | 2,500    |
| Student Transportation Services:   |                 |           |              |              |          |
| Between Home and School) – Vendors   | 9,000           | (4,215)   | 4,785        | 4,785        |          |
| Total Student Transportation Services  | 9,000           | (4,215)   | 4,785        | 4,785        |          |
| Unallocated Benefits:  |                 |           |              |              |          |
| Social Security Contributions  | 68,000          |           | 68,000       | 15,020       | 52,980   |
| Health Benefits  | 1,830,290       | (49,500)  | 1,780,790    | 1,551,155    | 229,635  |
| Total Unallocated Benefits   | 1,898,290       | (49,500)  | 1,848,790    | 1,566,175    | 282,615  |
| Total Undistributed Expenditures   | 3,265,312       | (204,724) | 3,060,588    | 2,737,271    | 323,317  |
| Total Expenditures - Current   | 9,290,703       | (313,844) | 8,976,859    | 8,329,648    | 647,211  |
| Capital Outlay   |                 |           |              |              |          |
| Equipment:   |                 |           |              |              |          |
| Regular Programs - Instruction:  |                 |           |              |              |          |
| Grades 6-8   | 24,000          | 105,059   | 129,059      | 74,310       | 54,749   |
| Total Equipment  | 24,000          | 105,059   | 129,059      | 74,310       | 54,749   |
| Total Expenditures - School Based  | 9,314,703       | (208,785) | 9,105,918    | 8,403,958    | 701,960  |
| Other Financing Sources:   |                 |           |              |              |          |
| Operating Transfer In  | 9,314,703       | (208,785) | 9,105,918    | 8,403,958    | 701,960  |
| Total Other Financing Sources  | 9,314,703       | (208,785) | 9,105,918    | 8,403,958    | 701,960  |
| Excess (Deficiency) of Other Financing Sources<br>Over (Under) Expenditures and Other Financing (Uses) | -               | -         | -            | -            | -        |
| Fund Balances, July 1  | -               | -         | -            | -            | -        |
| Fund Balances, June 30   | \$ -            | \$ -      | \$ -         | \$ -         | \$ -     |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Plainfield High School**

| <b>Expenditures</b>                                      | <b>Original Budget</b> | <b>Transfers</b> | <b>Final Budget</b> | <b>Expenditures</b> | <b>Variance</b> |
|--|------------------------|------------------|---------------------|---------------------|-----------------|
| <b>Current:</b>  |                        |                  |                     |                     |                 |
| Instruction - regular programs:                          |                        |                  |                     |                     |                 |
| Salaries of Teachers:                                    |                        |                  |                     |                     |                 |
| Grades 9-12  | \$ 8,159,310           | \$ (89,000)      | \$ 8,070,310        | \$ 7,770,342        | \$ 299,968      |
| Undistributed Instruction:                               |                        |                  |                     |                     |                 |
| Other Salaries of Instruction                            | 447,518                | 59,000           | 506,518             | 428,012             | 78,506          |
| Purchased Professional - Educational Services            | 15,000                 | 3,620            | 18,620              | 5,799               | 12,821          |
| Purchased Technical Services                             | 11,000                 |                  | 11,000              | 4,941               | 6,059           |
| Other Purchased Services                                 | 683,218                | (578,108)        | 105,110             | 99,955              | 5,155           |
| Rentals  |                        | 608,539          | 608,539             | 446,871             | 161,668         |
| General Supplies   | 349,000                | (114,275)        | 234,725             | 189,111             | 45,614          |
| Textbooks  | 495,821                | (487,821)        | 8,000               | 241                 | 7,759           |
| Other Objects  | 5,500                  | 1,443            | 6,943               | 2,375               | 4,568           |
| <b>Total Regular Programs</b>                            | <b>10,166,367</b>      | <b>(596,602)</b> | <b>9,569,765</b>    | <b>8,947,647</b>    | <b>622,118</b>  |
| Learning and/or Language Disabilities:                   |                        |                  |                     |                     |                 |
| Salaries of Teachers                                     | 364,985                | (50,308)         | 314,677             | 251,728             | 62,949          |
| Other Salaries of Instruction                            | 107,112                | 32               | 107,144             | 106,936             | 208             |
| General Supplies   | 5,000                  |                  | 5,000               |                     | 5,000           |
| Textbooks  | 1,500                  |                  | 1,500               |                     | 1,500           |
| <b>Total Learning and/or Language Disabilities</b>       | <b>478,597</b>         | <b>(50,276)</b>  | <b>428,321</b>      | <b>358,664</b>      | <b>69,657</b>   |
| Behavioral Disabilities:                                 |                        |                  |                     |                     |                 |
| Salaries of Teachers                                     | 73,216                 | 4,250            | 77,466              | 77,366              | 100             |
| General Supplies   | 15,000                 |                  | 15,000              | 1,102               | 13,898          |
| Textbooks  | 5,000                  |                  | 5,000               | 300                 | 4,700           |
| <b>Total Behavioral Disabilities</b>                     | <b>93,216</b>          | <b>4,250</b>     | <b>97,466</b>       | <b>78,768</b>       | <b>18,698</b>   |
| Multiple Disabilities:                                   |                        |                  |                     |                     |                 |
| Salaries of Teachers                                     | 58,000                 | 45,493           | 103,493             | 101,232             | 2,261           |
| Other Salaries of Instruction                            | 137,588                | (8,030)          | 129,558             | 84,115              | 45,443          |
| <b>Total Multiple Disabilities</b>                       | <b>195,588</b>         | <b>37,463</b>    | <b>233,051</b>      | <b>185,347</b>      | <b>47,704</b>   |
| Resource Room/Resource Center:                           |                        |                  |                     |                     |                 |
| Salaries of Teachers                                     | 978,400                | 5,743            | 984,143             | 939,301             | 44,842          |
| Other Salaries of Instruction                            | 65,726                 | 1,290            | 67,016              | 59,703              | 7,313           |
| General Supplies   | 5,000                  |                  | 5,000               |                     | 5,000           |
| Textbooks  | 20,000                 |                  | 20,000              | 2,776               | 17,224          |
| <b>Total Resource Room/Resource Center</b>               | <b>1,069,126</b>       | <b>7,033</b>     | <b>1,076,159</b>    | <b>1,001,780</b>    | <b>74,379</b>   |
| <b>Total Special Education</b>                           | <b>1,836,527</b>       | <b>(1,530)</b>   | <b>1,834,997</b>    | <b>1,624,559</b>    | <b>210,438</b>  |
| Bilingual Education:                                     |                        |                  |                     |                     |                 |
| Salaries of Teachers                                     | 1,787,477              | (240,000)        | 1,547,477           | 1,444,285           | 103,192         |
| General Supplies   | 10,000                 | 4,884            | 14,884              | 6,223               | 8,661           |
| Textbooks  | 30,000                 |                  | 30,000              | 2,393               | 27,607          |
| <b>Total Bilingual Education</b>                         | <b>1,827,477</b>       | <b>(235,116)</b> | <b>1,592,361</b>    | <b>1,452,901</b>    | <b>139,460</b>  |
| School Sponsored Athletics:                              |                        |                  |                     |                     |                 |
| Supplies and Materials                                   | 5,000                  |                  | 5,000               |                     | 5,000           |
| <b>Total School Sponsored Athletics</b>                  | <b>5,000</b>           |                  | <b>5,000</b>        |                     | <b>5,000</b>    |
| <b>Total Instruction</b>                                 | <b>13,835,371</b>      | <b>(833,248)</b> | <b>13,002,123</b>   | <b>12,025,107</b>   | <b>977,016</b>  |
| Attendance and Social Work Services:                     |                        |                  |                     |                     |                 |
| Other Salaries   | 411,532                | (5,612)          | 405,920             | 362,792             | 43,128          |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 67,732                 |                  | 67,732              |                     | 67,732          |
| Supplies and Materials                                   | 2,000                  |                  | 2,000               | 1,990               | 10              |
| <b>Total Attendance and Social Work Services</b>         | <b>481,264</b>         | <b>(5,612)</b>   | <b>475,652</b>      | <b>364,782</b>      | <b>110,870</b>  |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Plainfield High School**

| Expenditures   | Original Budget | Transfers    | Final Budget  | Expenditures  | Variance     |
|--|-----------------|--------------|---------------|---------------|--------------|
| Health Services:   |                 |              |               |               |              |
| Salaries   | \$ 176,441      | \$ 3,106     | \$ 179,547    | \$ 121,559    | \$ 57,988    |
| Salaries of Social Services Coordinators   | 178,172         |              | 178,172       | 142,161       | 36,011       |
| Purchased Professional and Technical Services  | 2,500           |              | 2,500         |               | 2,500        |
| Total Health Services  | 357,113         | 3,106        | 360,219       | 263,720       | 96,499       |
| Guidance:  |                 |              |               |               |              |
| Salaries of Other Professional Staff   | 930,666         |              | 930,666       | 809,705       | 120,961      |
| Salaries of Secretarial and Clerical Assistants  | 76,399          |              | 76,399        | 75,778        | 621          |
| Supplies and Materials   | 4,000           |              | 4,000         | 1,893         | 2,107        |
| Total Guidance   | 1,011,065       |              | 1,011,065     | 887,376       | 123,689      |
| Educational Media/Library Services:  |                 |              |               |               |              |
| Salaries   | 60,860          | 2,506        | 63,366        | 62,004        | 1,362        |
| Salaries of Technology Coordinators  | 70,000          | (62,000)     | 8,000         | 7,210         | 790          |
| Supplies and Materials   | 6,000           | 2,430        | 8,430         | 6,258         | 2,172        |
| Total Educational Media/Library Services   | 136,860         | (57,064)     | 79,796        | 75,472        | 4,324        |
| Improvement of Instruction Services:   |                 |              |               |               |              |
| Salaries of Supervisors of Instruction   | 90,192          |              | 90,192        | 84,008        | 6,184        |
| Salaries of Other Professional Staff   | 393,759         | 2,400        | 396,159       | 226,345       | 169,814      |
| Total Improvement of Instruction Services  | 483,951         | 2,400        | 486,351       | 310,353       | 175,998      |
| Instructional Staff Training Services:   |                 |              |               |               |              |
| Travel   | 1,000           |              | 1,000         |               | 1,000        |
| Total Instructional Staff Training Services  | 1,000           |              | 1,000         |               | 1,000        |
| Support Services – School Administration:  |                 |              |               |               |              |
| Salaries of Principals/Assistant Principals/Program Directors  | 783,608         |              | 783,608       | 747,684       | 35,924       |
| Salaries of Secretarial and Clerical Assistants  | 145,583         | (6,526)      | 139,057       | 83,639        | 55,418       |
| Other Purchased Services   | 24,000          | 32,433       | 56,433        | 46,372        | 10,061       |
| Supplies and Materials   | 2,500           |              | 2,500         | 2,138         | 362          |
| Total Support Services – School Administration   | 955,691         | 25,907       | 981,598       | 879,833       | 101,765      |
| Security   |                 |              |               |               |              |
| Salaries   | 2,500           |              | 2,500         |               | 2,500        |
| Total Security   | 2,500           |              | 2,500         |               | 2,500        |
| Student Transportation Services:   |                 |              |               |               |              |
| Contracted Services –Transportation (Other than<br>Between Home and School) – Vendors                  | 10,000          |              | 10,000        | 7,250         | 2,750        |
| Total Student Transportation Services  | 10,000          |              | 10,000        | 7,250         | 2,750        |
| Unallocated Benefits:  |                 |              |               |               |              |
| Social Security Contributions  | 149,000         | 70,000       | 219,000       | 116,866       | 102,134      |
| Health Benefits  | 5,243,430       | (200,000)    | 5,043,430     | 4,244,002     | 799,428      |
| Total Unallocated Benefits   | 5,392,430.00    | (130,000.00) | 5,262,430.00  | 4,360,868.00  | 901,562.00   |
| Total Undistributed Expenditures   | 8,831,874.00    | (161,263.00) | 8,670,611.00  | 7,149,654.00  | 1,520,957.00 |
| Total Expenditures - Current   | 22,667,245.00   | (994,511.00) | 21,672,734.00 | 19,174,761.00 | 2,497,973.00 |
| Capital Outlay   |                 |              |               |               |              |
| Equipment:   |                 |              |               |               |              |
| Regular Programs - Instruction:  |                 |              |               |               |              |
| Grades 9-12  | 4,000           |              | 4,000         |               | 4,000        |
| Undistributed Expenditures:  |                 |              |               |               |              |
| School Administration  | 21,000          | (4,678)      | 16,322        | 1,340         | 14,982       |
| Total Equipment  | 25,000          | (4,678)      | 20,322        | 1,340         | 18,982       |
| Special Schools:   |                 |              |               |               |              |
| Summer School - Instruction:   |                 |              |               |               |              |
| Salaries of Teachers   | 92,730          | 1,530        | 94,260        | 73,032        | 21,228       |
| Total Summer School - Instruction  | 92,730          | 1,530        | 94,260        | 73,032        | 21,228       |
| Total Special Schools  | 92,730          | 1,530        | 94,260        | 73,032        | 21,228       |
| Transfer of Funds to Charter Schools   |                 |              |               |               |              |
| Total Expenditures - School Based  | 22,784,975      | (997,659)    | 21,787,316    | 19,249,133    | 2,538,183    |
| Other Financing Sources:   |                 |              |               |               |              |
| Operating Transfer In  | 22,784,975      | (997,659)    | 21,787,316    | 19,249,133    | 2,538,183    |
| Total Other Financing Sources  | 22,784,975      | (997,659)    | 21,787,316    | 19,249,133    | 2,538,183    |
| Excess (Deficiency) of Other Financing Sources<br>Over (Under) Expenditures and Other Financing (Uses) | -               | -            | -             | -             | -            |
| Fund Balances, July 1  | -               | -            | -             | -             | -            |
| Fund Balances, June 30   | \$ -            | \$ -         | \$ -          | \$ -          | \$ -         |

Plainfield Board of Education  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year Ended June 30, 2023

**School: Plainfield Academy for Arts and Advanced Sciences**

| Expenditures   | Original<br>Budget | Transfers        | Final<br>Budget  | Expenditures     | Variance       |
|--|--------------------|------------------|------------------|------------------|----------------|
| <b>Current:</b>  |                    |                  |                  |                  |                |
| Instruction - regular programs:  |                    |                  |                  |                  |                |
| Salaries of Teachers:  |                    |                  |                  |                  |                |
| Grades 6-8   | \$ 3,068,795       | \$ (48,340)      | \$ 3,020,455     | \$ 2,991,115     | \$ 29,340      |
| Grades 9-12  | 159,192            | (26,000)         | 133,192          | 98,076           | 35,116         |
| Undistributed Instruction:   |                    |                  |                  |                  |                |
| Other Salaries of Instruction  |                    | 35,000           | 35,000           | 31,443           | 3,557          |
| Other Purchased Services   | 339,000            | (311,186)        | 27,814           | 24,611           | 3,203          |
| Rentals  |                    | 252,500          | 252,500          | 149,552          | 102,948        |
| General Supplies   | 91,689             | (65,731)         | 25,958           | 24,171           | 1,787          |
| Textbooks  | 100,000            | (100,000)        |                  |                  |                |
| Other Objects  | 2,258              | (2,258)          |                  |                  |                |
| <b>Total Regular Programs</b>  | <b>3,760,934</b>   | <b>(266,015)</b> | <b>3,494,919</b> | <b>3,318,968</b> | <b>175,951</b> |
| Instruction - Special Education:   |                    |                  |                  |                  |                |
| Resource Room/Resource Center:   |                    |                  |                  |                  |                |
| Salaries of Teachers   | 102,267            |                  | 102,267          | 97,396           | 4,871          |
| Other Salaries of Instruction  |                    | 32,000           | 32,000           | 22,415           | 9,585          |
| Total Resource Room/Resource Center  | 102,267            | 32,000           | 134,267          | 119,811          | 14,456         |
| <b>Total Special Education</b>   | <b>102,267</b>     | <b>32,000</b>    | <b>134,267</b>   | <b>119,811</b>   | <b>14,456</b>  |
| <b>Total Instruction</b>   | <b>3,863,201</b>   | <b>(234,015)</b> | <b>3,629,186</b> | <b>3,438,779</b> | <b>190,407</b> |
| Health Services:   |                    |                  |                  |                  |                |
| Salaries   | 101,730            | (337)            | 101,393          | 96,896           | 4,497          |
| Salaries of Social Services Coordinators   | 87,959             | 3,087            | 91,046           | 91,046           |                |
| <b>Total Health Services</b>   | <b>189,689</b>     | <b>2,750</b>     | <b>192,439</b>   | <b>187,942</b>   | <b>4,497</b>   |
| Guidance:  |                    |                  |                  |                  |                |
| Salaries of Other Professional Staff   | 182,596            | 2,188            | 184,784          | 184,784          |                |
| Salaries of Secretarial and Clerical Assistants  | 59,263             | 3,504            | 62,767           | 62,766           | 1              |
| <b>Total Guidance</b>  | <b>241,859</b>     | <b>5,692</b>     | <b>247,551</b>   | <b>247,550</b>   | <b>1</b>       |
| Educational Media/Library Services:  |                    |                  |                  |                  |                |
| Supplies and Materials   | 8,000              |                  | 8,000            | 4,761            | 3,239          |
| <b>Total Educational Media/Library Services</b>  | <b>8,000</b>       |                  | <b>8,000</b>     | <b>4,761</b>     | <b>3,239</b>   |
| Improvement of Instruction Services:   |                    |                  |                  |                  |                |
| Salaries of Supervisors of Instruction   | 64,944             | 872              | 65,816           | 65,816           |                |
| Salaries of Other Professional Staff   |                    | 5,280            | 5,280            | 480              | 4,800          |
| Purchased Professional –Education Services   | 3,804              | 2,700            | 6,504            | 5,931            | 573            |
| <b>Total Improvement of Instruction Services</b>   | <b>68,748</b>      | <b>8,852</b>     | <b>77,600</b>    | <b>72,227</b>    | <b>5,373</b>   |
| Instructional Staff Training Services:   |                    |                  |                  |                  |                |
| Travel   | 960                |                  | 960              | 960              |                |
| <b>Total Instructional Staff Training Services</b>   | <b>960</b>         |                  | <b>960</b>       | <b>960</b>       |                |
| Support Services – School Administration:  |                    |                  |                  |                  |                |
| Salaries of Principals/Assistant Principals/Program Directors  | 225,344            | (9,794)          | 215,550          | 204,557          | 10,993         |
| Salaries of Secretarial and Clerical Assistants  | 71,566             | 54,340           | 125,906          | 93,272           | 32,634         |
| Other Purchased Services   | 5,000              | (4,629)          | 371              | 371              |                |
| Supplies and Materials   | 29,250             | (2,000)          | 27,250           | 26,140           | 1,110          |
| <b>Total Support Services – School Administration</b>  | <b>331,160</b>     | <b>37,917</b>    | <b>369,077</b>   | <b>324,340</b>   | <b>44,737</b>  |
| Security   |                    |                  |                  |                  |                |
| Salaries   | 2,500              |                  | 2,500            | 2,500            |                |
| <b>Total Security</b>  | <b>2,500</b>       |                  | <b>2,500</b>     | <b>2,500</b>     |                |
| Student Transportation Services:   |                    |                  |                  |                  |                |
| Contracted Services –Transportation (Other than<br>Between Home and School) – Vendors                  | 5,000              |                  | 5,000            | 250              | 4,750          |
| <b>Total Student Transportation Services</b>   | <b>5,000</b>       |                  | <b>5,000</b>     | <b>250</b>       | <b>4,750</b>   |
| Unallocated Benefits:  |                    |                  |                  |                  |                |
| Social Security Contributions  | 44,000             |                  | 44,000           | 16,110           | 27,890         |
| Health Benefits  | 1,500,000          |                  | 1,500,000        | 1,032,678        | 467,322        |
| <b>Total Unallocated Benefits</b>  | <b>1,544,000</b>   |                  | <b>1,544,000</b> | <b>1,048,788</b> | <b>495,212</b> |
| <b>Total Undistributed Expenditures</b>  | <b>2,391,916</b>   | <b>55,211</b>    | <b>2,447,127</b> | <b>1,885,858</b> | <b>561,269</b> |
| <b>Total Expenditures - Current</b>  | <b>6,255,117</b>   | <b>(178,804)</b> | <b>6,076,313</b> | <b>5,324,637</b> | <b>751,676</b> |
| Capital Outlay   |                    |                  |                  |                  |                |
| Equipment:   |                    |                  |                  |                  |                |
| Regular Programs - Instruction:  |                    |                  |                  |                  |                |
| Grades 9-12  | 23,000             | (1,514)          | 21,486           | 420              | 21,066         |
| <b>Total Equipment</b>   | <b>23,000</b>      | <b>(1,514)</b>   | <b>21,486</b>    | <b>420</b>       | <b>21,066</b>  |
| <b>Total Expenditures - School Based</b>   | <b>6,278,117</b>   | <b>(180,318)</b> | <b>6,097,799</b> | <b>5,325,057</b> | <b>772,742</b> |
| Other Financing Sources:   |                    |                  |                  |                  |                |
| Operating Transfer In  | 6,278,117          | (180,318)        | 6,097,799        | 5,325,057        | 772,742        |
| <b>Total Other Financing Sources</b>   | <b>6,278,117</b>   | <b>(180,318)</b> | <b>6,097,799</b> | <b>5,325,057</b> | <b>772,742</b> |
| Excess (Deficiency) of Other Financing Sources<br>Over (Under) Expenditures and Other Financing (Uses) |                    |                  |                  |                  |                |
|  | -                  | -                | -                | -                | -              |
| Fund Balances, July 1  |                    |                  |                  |                  |                |
|  | -                  | -                | -                | -                | -              |
| Fund Balances, June 30   |                    |                  |                  |                  |                |
|  | \$ -               | \$ -             | \$ -             | \$ -             | \$ -           |

Plainfield Board of Education  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures  
 Budget and Actual  
 Year Ended June 30, 2023

**School: Barack Obama Academy for Academic & Civic Development**

| Expenditures   | Original<br>Budget | Transfers | Final<br>Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Current:   |                    |           |                 |              |          |
| Instruction - regular programs:  |                    |           |                 |              |          |
| Undistributed Instruction:   |                    |           |                 |              |          |
| Other Purchased Services   |                    | \$ 208    | \$ 208          |              | \$ 208   |
| General Supplies   |                    | 32,675    | 32,675          | \$ 31,067    | 1,608    |
| Total Regular Programs   |                    | 32,883    | 32,883          | 31,067       | 1,816    |
| Total Instruction  |                    | 32,883    | 32,883          | 31,067       | 1,816    |
| Undistributed Expenditures:  |                    |           |                 |              |          |
| Improvement of Instruction Services:   |                    |           |                 |              |          |
| Salaries of Other Professional Staff   |                    | 4,800     | 4,800           | 480          | 4,320    |
| Total Improvement of Instruction Services  |                    | 4,800     | 4,800           | 480          | 4,320    |
| Support Services – School Administration:  |                    |           |                 |              |          |
| Salaries of Principals/Assistant Principals/Program Directors  |                    | 6,526     | 6,526           | 6,426        | 100      |
| Supplies and Materials   |                    | 1,000     | 1,000           | 960          | 40       |
| Total Support Services – School Administration   |                    | 7,526     | 7,526           | 7,386        | 140      |
| Student Transportation Services:   |                    |           |                 |              |          |
| Contracted Services –Transportation (Other than<br>Between Home and School) – Vendors                  |                    | 5,900     | 5,900           | 5,169        | 731      |
| Total Student Transportation Services  |                    | 5,900     | 5,900           | 5,169        | 731      |
| Unallocated Benefits:  |                    |           |                 |              |          |
| Social Security Contributions  |                    | 10,000    | 10,000          | (5,188)      | 15,188   |
| Health Benefits  |                    |           |                 | (8,329)      | 8,329    |
| Total Unallocated Benefits   |                    | 10,000    | 10,000          | (13,517)     | 23,517   |
| Total Undistributed Expenditures   |                    | 28,226    | 28,226          | (482)        | 28,708   |
| Total Expenditures - Current   |                    | 61,109    | 61,109          | 30,585       | 30,524   |
| Total Expenditures - School Based  |                    | 61,109    | 61,109          | 30,585       | 30,524   |
| Other Financing Sources:   |                    |           |                 |              |          |
| Operating Transfer In  |                    | 61,109    | 61,109          | 30,585       | 30,524   |
| Total Other Financing Sources  |                    | 61,109    | 61,109          | 30,585       | 30,524   |
| Excess (Deficiency) of Other Financing Sources<br>Over (Under) Expenditures and Other Financing (Uses) | -                  | -         | -               | -            | -        |
| Fund Balances, July 1  | -                  | -         | -               | -            | -        |
| Fund Balances, June 30   | \$ -               | \$ -      | \$ -            | \$ -         | \$ -     |

## **Special Revenue Fund**

Plainfield Board of Education  
Special Revenue Fund  
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis  
Year ended June 30, 2023

|  | Title I             |                     | Title II-A        |                   | Title III                 |                   | Title IV          |                   | 21st Century    | Learning Loss |
|--|---------------------|---------------------|-------------------|-------------------|---------------------------|-------------------|-------------------|-------------------|-----------------|---------------|
|  | Regular Program     | SIA Regular Program | Regular Program   | Regular Program   | Immigrant Regular Program | Regular Program   | Regular Program   | Regular Program   | Regular Program |               |
| Revenues:  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Federal sources  | \$ 2,319,067        | \$ 1,451,933        | \$ 297,857        | \$ 929,726        | \$ 13,700                 | \$ 208,753        | \$ 622,684        | \$ 100,331        |                 |               |
| State sources  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Local sources  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Total revenues   | <u>\$ 2,319,067</u> | <u>\$ 1,451,933</u> | <u>\$ 297,857</u> | <u>\$ 929,726</u> | <u>\$ 13,700</u>          | <u>\$ 208,753</u> | <u>\$ 622,684</u> | <u>\$ 100,331</u> |                 |               |
| Expenditures:  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Instruction:   |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Salaries of teachers   | \$ 250,424          | \$ 100,466          |                   |                   |                           |                   | \$ 336,810        |                   |                 |               |
| Other salaries for instruction   |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Other Salaries   |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Purchased professional and technical services                                  |                     |                     |                   | \$ 55,200         |                           |                   |                   |                   |                 |               |
| Purchased professional-educational services                                    |                     |                     |                   |                   |                           |                   | 13,575            |                   |                 |               |
| Other purchased services   |                     |                     |                   |                   |                           |                   | 4,188             |                   |                 |               |
| Contracted Services (Other Than Between Home and School) - Vendors             |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Tuition  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Tuition to Private Schools for the Disabled within the State                   |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Supplies and materials   |                     |                     |                   |                   |                           |                   |                   |                   | \$ 58,931       |               |
| General supplies   | 406,197             | 67,805              |                   | 162,170           | \$ 13,700                 |                   | 2,005             |                   |                 |               |
| Textbooks  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Other objects  |                     |                     |                   |                   |                           |                   |                   | 14,170            |                 |               |
| Total instruction  | <u>656,621</u>      | <u>168,271</u>      |                   | <u>217,370</u>    | <u>13,700</u>             |                   | <u>370,748</u>    |                   | <u>58,931</u>   |               |
| Support services:  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Salaries of teachers   | 393,444             | 778,282             | \$ 100,130        |                   |                           | \$ 117,880        | 37,535            | 38,458            |                 |               |
| Salaries of supervisors of instruction   |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Salaries of program directors  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Salaries of other professional staff   | 32,792              | 10,199              |                   |                   |                           | 55,440            | 12,329            |                   |                 |               |
| Salaries of secretarial and clerical assistants                                |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Other salaries   |                     |                     |                   | 476,926           |                           |                   | 104,522           |                   |                 |               |
| Salaries of Family/Parent Liaison and Community Parent Involvement Specialists |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Salaries of facilitators, math coaches, literacy coaches, and master teachers  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Personnel services-employee benefits   | 223,112             | 419,631             | 7,650             | 235,430           |                           | 12,774            | 42,128            | 2,942             |                 |               |
| Purchased professional and technical services                                  | 8,930               | 75,550              | 155,066           |                   |                           | 11,078            | 28,000            |                   |                 |               |
| Purchased professional-educational services                                    |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Purchased Educational services - Contracted Pre-K                              |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Purchased educational services - Head Start                                    |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Other purchased professional - education services                              |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Other purchased professional services  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Rentals  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Other purchased services   |                     |                     | 15,475            |                   |                           | 1,326             | 3,714             |                   |                 |               |
| Travel   |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Miscellaneous purchased services   |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Supplies and materials   | 118,501             |                     | 19,536            |                   |                           | 10,255            |                   |                   |                 |               |
| General supplies   |                     |                     |                   |                   |                           |                   |                   | 5,848             |                 |               |
| Other objects  |                     |                     |                   |                   |                           |                   |                   | 3,196             |                 |               |
| Miscellaneous expenditures   |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Student Activities   |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Total support services   | <u>776,779</u>      | <u>1,283,662</u>    | <u>297,857</u>    | <u>712,356</u>    |                           | <u>208,753</u>    | <u>237,272</u>    | <u>41,400</u>     |                 |               |
| Facilities acquisition and construction services:                              |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Instructional equipment  |                     |                     |                   |                   |                           |                   |                   | 14,664            |                 |               |
| Buildings  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Noninstructional equipment   |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Construction services  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Total facilities acquisition and construction services                         |                     |                     |                   |                   |                           |                   |                   | <u>14,664</u>     |                 |               |
| Transfer from General Fund   |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Contribution to school based budgets   | 885,667             |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Total expenditures   | <u>2,319,067</u>    | <u>1,451,933</u>    | <u>297,857</u>    | <u>929,726</u>    | <u>13,700</u>             | <u>208,753</u>    | <u>622,684</u>    | <u>100,331</u>    |                 |               |
| Excess (Deficiency) of Revenues  |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Over (Under) Expenditures  | -                   | -                   | -                 | -                 | -                         | -                 | -                 | -                 | -               | -             |
| Fund Balance, July 1   |                     |                     |                   |                   |                           |                   |                   |                   |                 |               |
| Fund Balance June 30   | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>               | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>     | <u>\$ -</u>   |

Plainfield Board of Education  
Special Revenue Fund  
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis  
Year ended June 30, 2023

|   | CRRSA<br>ESSER II   | CRRSA<br>Mental<br>Health | ARP<br>ESSER        | ARP<br>Instruction  | ARP<br>Summer      | ARP<br>After School | ARP<br>Emergent<br>Mental Health | ARP<br>Emergent<br>& Capital<br>Maintenance | ARP<br>Homeless    | IDEA                 |                     |                  |                  |                   |
|---|---------------------|---------------------------|---------------------|---------------------|--------------------|---------------------|----------------------------------|---|--------------------|----------------------|---------------------|------------------|------------------|-------------------|
|   | Regular<br>Program  | Regular<br>Program        | Regular<br>Program  | Regular<br>Program  | Regular<br>Program | Regular<br>Program  | Regular<br>Program               | Regular<br>Program                          | Regular<br>Program | 21st Century<br>IDEA | Basic               | ARP<br>Basic     | ARP<br>Preschool | Preschool         |
| Revenues:   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Federal sources   | \$ 3,774,001        | \$ 27,580                 | \$ 6,111,769        | \$ 1,054,405        | \$ 24,200          | \$ 46,011           | \$ 7,975                         | \$ 249,300                                  | \$ 5,837           | \$ 35,000            | \$ 2,737,323        | \$ 48,865        | \$ 27,504        | \$ 101,623        |
| State sources   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Local sources   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Total revenues  | <u>\$ 3,774,001</u> | <u>\$ 27,580</u>          | <u>\$ 6,111,769</u> | <u>\$ 1,054,405</u> | <u>\$ 24,200</u>   | <u>\$ 46,011</u>    | <u>\$ 7,975</u>                  | <u>\$ 249,300</u>                           | <u>\$ 5,837</u>    | <u>\$ 35,000</u>     | <u>\$ 2,737,323</u> | <u>\$ 48,865</u> | <u>\$ 27,504</u> | <u>\$ 101,623</u> |
| Expenditures:   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Instruction:  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Salaries of teachers  | \$ 2,172,594        |                           | \$ 737,650          |                     | \$ 22,480          | \$ 42,741           |                                  |   |                    | \$ 33,997            |                     | \$ 15,000        |                  |                   |
| Other salaries for instruction  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      | \$ 248,029          |                  |                  |                   |
| Other Salaries  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Purchased professional and technical services                                     | 107,813             |                           |                     |                     |                    |                     | \$ 5,000                         |   | \$ 5,837           |                      |                     |                  |                  |                   |
| Purchased professional–educational services                                       |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      | 310,087             |                  |                  |                   |
| Other purchased services  |                     |                           | 9,000               |                     |                    |                     |                                  |   |                    |                      |                     |                  | \$ 27,504        |                   |
| Contracted Services (Other Than Between Home and School) - Vendors                |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Tuition   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      | 188,884             |                  |                  | \$ 40,093         |
| Tuition to Private Schools for the Disabled within the State                      |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      | 1,823,288           |                  |                  |                   |
| Supplies and materials  | 1,053               |                           | 1,675,232           |                     |                    |                     |                                  |   |                    |                      |                     | 18,882           |                  |                   |
| General supplies  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      | 2,506               |                  |                  |                   |
| Textbooks   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Other objects   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  | 61,530            |
| Total instruction   | <u>2,281,460</u>    |                           | <u>2,421,882</u>    |                     | <u>22,480</u>      | <u>42,741</u>       | <u>5,000</u>                     |   | <u>5,837</u>       | <u>33,997</u>        | <u>2,572,794</u>    | <u>33,882</u>    | <u>27,504</u>    | <u>101,623</u>    |
| Support services:   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Salaries of teachers  | 171,983             |                           | 456,797             | \$ 724,999          |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Salaries of supervisors of instruction  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Salaries of program directors   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Salaries of other professional staff  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Salaries of secretarial and clerical assistants                                   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Other salaries  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Salaries of Family/Parent Liaison and<br>Community Parent Involvement Specialists |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Salaries of facilitators, math coaches,<br>literacy coaches, and master teachers  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Personnel services–employee benefits  | 1,240,985           |                           | 640,160             | 326,250             | 1,720              | 3,270               |                                  |   |                    | 1,003                | 126,396             | 1,148            |                  |                   |
| Purchased professional and technical services                                     | 6,092               | \$ 27,580                 | 231,622             | 3,156               |                    |                     |                                  |   |                    |                      |                     | 5,507            |                  |                   |
| Purchased professional–educational services                                       |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Purchased educational services - Head Start                                       |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Other purchased professional - education services                                 |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Other purchased professional services   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Rentals   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Other purchased services  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Travel  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Miscellaneous purchased services  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Supplies and materials  | 73,481              |                           | 354,167             |                     |                    |                     | 2,975                            |   |                    |                      |                     |                  |                  |                   |
| General supplies  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      | 38,133              |                  |                  |                   |
| Other objects   |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Miscellaneous expenditures  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Student Activities  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Total support services  | <u>1,492,541</u>    | <u>27,580</u>             | <u>1,682,746</u>    | <u>1,054,405</u>    | <u>1,720</u>       | <u>3,270</u>        | <u>2,975</u>                     |   |                    | <u>1,003</u>         | <u>164,529</u>      | <u>6,804</u>     |                  |                   |
| Facilities acquisition and construction services:                                 |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Instructional equipment   |                     |                           | 33,463              |                     |                    |                     |                                  |   |                    |                      |                     |                  | 8,179            |                   |
| Buildings   |                     |                           | 1,969,608           |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Noninstructional equipment  |                     |                           | 4,070               |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Construction services   |                     |                           |                     |                     |                    |                     |                                  | \$ 249,300                                  |                    |                      |                     |                  |                  |                   |
| Total facilities acquisition and construction services                            |                     |                           | <u>2,007,141</u>    |                     |                    |                     |                                  | <u>249,300</u>                              |                    |                      |                     |                  | <u>8,179</u>     |                   |
| Transfer from General Fund  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Contribution to school based budgets  |                     |                           |                     |                     |                    |                     |                                  |   |                    |                      |                     |                  |                  |                   |
| Total expenditures  | <u>3,774,001</u>    | <u>27,580</u>             | <u>6,111,769</u>    | <u>1,054,405</u>    | <u>24,200</u>      | <u>46,011</u>       | <u>7,975</u>                     | <u>249,300</u>                              | <u>5,837</u>       | <u>35,000</u>        | <u>2,737,323</u>    | <u>48,865</u>    | <u>27,504</u>    | <u>101,623</u>    |
| Excess (Deficiency) of Revenues   | -                   | -                         | -                   | -                   | -                  | -                   | -                                | -   | -                  | -                    | -                   | -                | -                | -                 |
| Over (Under) Expenditures   | -                   | -                         | -                   | -                   | -                  | -                   | -                                | -   | -                  | -                    | -                   | -                | -                | -                 |
| Fund Balance, July 1  | -                   | -                         | -                   | -                   | -                  | -                   | -                                | -   | -                  | -                    | -                   | -                | -                | -                 |
| Fund Balance June 30  | <u>\$ -</u>         | <u>\$ -</u>               | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ -</u>        | <u>\$ -</u>         | <u>\$ -</u>                      | <u>\$ -</u>                                 | <u>\$ -</u>        | <u>\$ -</u>          | <u>\$ -</u>         | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>       |

Plainfield Board of Education  
Special Revenue Fund  
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis  
Year ended June 30, 2023

|  | Carl Perkins Regular Program | Non-Public Textbook Regular Program | Non-Public Chapter 192 Regular Program | Non-Public Chapter 193 Regular Program | Non-Public Nursing Regular Program | Non-Public Security Regular Program | Non-Public Technology Regular Program | Preschool Education Aid Regular Program | Capital Projects Regular Program | Wrap Around Aid Regular Program |
|--|------------------------------|-------------------------------------|--|--|------------------------------------|-------------------------------------|---------------------------------------|---|----------------------------------|---------------------------------|
| Revenues:  |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Federal sources  | \$ 43,666                    |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| State sources  |                              | \$ 24,276                           | \$ 107,441                             | \$ 59,516                              | \$ 39,763                          | \$ 65,948                           | \$ 14,403                             | \$ 22,345,993                           | \$ 1,542,364                     | \$ 159,032                      |
| Local sources  |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Total revenues   | <u>\$ 43,666</u>             | <u>\$ 24,276</u>                    | <u>\$ 107,441</u>                      | <u>\$ 59,516</u>                       | <u>\$ 39,763</u>                   | <u>\$ 65,948</u>                    | <u>\$ 14,403</u>                      | <u>\$ 22,345,993</u>                    | <u>\$ 1,542,364</u>              | <u>\$ 159,032</u>               |
| Expenditures:  |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Instruction:   |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Salaries of teachers   | \$ 1,200                     |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Other salaries for instruction   |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Other Salaries   |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Purchased professional and technical services                                  |                              | 5,220                               |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Purchased professional-educational services                                    |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Other purchased services   |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Contracted Services (Other Than Between Home and School) - Vendors             |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Tuition  |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Tuition to Private Schools for the Disabled within the State                   |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Supplies and materials   |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| General supplies   | 34,378                       |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Textbooks  |                              | \$ 24,276                           |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Other objects  |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Total instruction  | <u>40,798</u>                | <u>24,276</u>                       |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Support services:  |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Salaries of teachers   |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Salaries of supervisors of instruction   |                              |                                     |  |  |                                    |                                     |                                       | \$ 173,637                              |                                  |                                 |
| Salaries of program directors  |                              |                                     |  |  |                                    |                                     |                                       | 62,562                                  |                                  |                                 |
| Salaries of other professional staff   |                              |                                     |  |  |                                    |                                     |                                       | 940,513                                 |                                  |                                 |
| Salaries of secretarial and clerical assistants                                |                              |                                     |  |  |                                    |                                     |                                       | 258,700                                 |                                  |                                 |
| Other salaries   | 2,800                        |                                     |  |  |                                    |                                     |                                       | 135,554                                 |                                  |                                 |
| Salaries of Family/Parent Liaison and Community Parent Involvement Specialists |                              |                                     |  |  |                                    |                                     |                                       | 96,896                                  |                                  |                                 |
| Salaries of facilitators, math coaches, literacy coaches, and master teachers  |                              |                                     |  |  |                                    |                                     |                                       | 388,674                                 |                                  |                                 |
| Personnel services-employee benefits   | 68                           |                                     |  |  |                                    |                                     |                                       | 440,572                                 |                                  |                                 |
| Purchased professional and technical services                                  |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Purchased professional-educational services                                    |                              |                                     | \$ 107,441                             |  |                                    |                                     |                                       | \$ 14,403                               |                                  |                                 |
| Purchased educational services - Head Start                                    |                              |                                     |  |  |                                    |                                     |                                       | 18,419,672                              |                                  |                                 |
| Other purchased professional - education services                              |                              |                                     |  |  |                                    |                                     |                                       | 2,143,376                               |                                  |                                 |
| Other purchased professional services  |                              |                                     |  | \$ 59,516                              | \$ 39,763                          |                                     |                                       | 24,837                                  |                                  |                                 |
| Rentals  |                              |                                     |  |  |                                    |                                     |                                       | 34,757                                  |                                  |                                 |
| Other purchased services   |                              |                                     |  |  |                                    | \$ 65,948                           |                                       | 66,460                                  |                                  |                                 |
| Travel   |                              |                                     |  |  |                                    |                                     |                                       |   | \$ 159,032                       |                                 |
| Miscellaneous purchased services   |                              |                                     |  |  |                                    |                                     |                                       | 2,839                                   |                                  |                                 |
| Supplies and materials   |                              |                                     |  |  |                                    |                                     |                                       | 5,481                                   |                                  |                                 |
| General supplies   |                              |                                     |  |  |                                    |                                     |                                       | 59,206                                  |                                  |                                 |
| Other objects  |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Miscellaneous expenditures   |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Student Activities   |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Total support services   | <u>2,868</u>                 |                                     | <u>107,441</u>                         | <u>59,516</u>                          | <u>39,763</u>                      | <u>65,948</u>                       | <u>14,403</u>                         | <u>23,253,736</u>                       |                                  | <u>159,032</u>                  |
| Facilities acquisition and construction services:                              |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Instructional equipment  |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Buildings  |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Noninstructional equipment   |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Construction services  |                              |                                     |  |  |                                    |                                     |                                       | \$ 1,542,364                            |                                  |                                 |
| Total facilities acquisition and construction services                         |                              |                                     |  |  |                                    |                                     |                                       | <u>1,542,364</u>                        |                                  |                                 |
| Transfer from General Fund   |                              |                                     |  |  |                                    |                                     |                                       | \$ (907,743)                            |                                  |                                 |
| Contribution to school based budgets   |                              |                                     |  |  |                                    |                                     |                                       |   |                                  |                                 |
| Total expenditures   | <u>43,666</u>                | <u>24,276</u>                       | <u>107,441</u>                         | <u>59,516</u>                          | <u>39,763</u>                      | <u>65,948</u>                       | <u>14,403</u>                         | <u>22,345,993</u>                       | <u>1,542,364</u>                 | <u>159,032</u>                  |
| Excess (Deficiency) of Revenues Over (Under) Expenditures                      | -                            | -                                   | -                                      | -                                      | -                                  | -                                   | -                                     | -                                       | -                                | -                               |
| Fund Balance, July 1   | -                            | -                                   | -                                      | -                                      | -                                  | -                                   | -                                     | -                                       | -                                | -                               |
| Fund Balance June 30   | <u>\$ -</u>                  | <u>\$ -</u>                         | <u>\$ -</u>                            | <u>\$ -</u>                            | <u>\$ -</u>                        | <u>\$ -</u>                         | <u>\$ -</u>                           | <u>\$ -</u>                             | <u>\$ -</u>                      | <u>\$ -</u>                     |

Plainfield Board of Education  
Special Revenue Fund  
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis  
Year ended June 30, 2023

|   | School Based Youth Services Program |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              | Student<br>Activity/<br>Athletics Fund | Totals  |            |
|---|-------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------------------|----------------------------|------------------------------------|-----------------------|------------------------------|--|---------|------------|
|   | SBYS                                | PLP                | Family Success     | APPI               | Maxson             | Hubbard            | Family Friendly<br>Jefferson | Family Friendly<br>Emerson | Restoring Grant<br>Kean University | 21st Century<br>Local | Black History<br>Scholarship |  |         |            |
|   | Regular<br>Program                  | Regular<br>Program | Regular<br>Program | Regular<br>Program | Regular<br>Program | Regular<br>Program | Regular<br>Program           | Regular<br>Program         | Regular<br>Program                 | Regular<br>Program    | Regular<br>Program           |  |         |            |
| Revenues:   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         |            |
| Federal sources   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 20,239,110 |
| State sources   | \$ 284,460                          | \$ 106,146         | \$ 233,395         | \$ 66,357          | \$ 198,275         | \$ 195,121         | \$ 41,217                    | \$ 42,759                  |                                    |                       |                              |  |         | 25,526,466 |
| Local sources   |                                     |                    |                    |                    |                    |                    |                              |                            | \$ 3,600                           | \$ 15,786             | \$ 1,300                     | \$ 501,088                             |         | 521,774    |
| Total revenues  | \$ 284,460                          | \$ 106,146         | \$ 233,395         | \$ 66,357          | \$ 198,275         | \$ 195,121         | \$ 41,217                    | \$ 42,759                  | \$ 3,600                           | \$ 15,786             | \$ 1,300                     | \$ 501,088                             |         | 46,287,350 |
| Expenditures:   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         |            |
| Instruction:  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         |            |
| Salaries of teachers  |                                     |                    |                    |                    |                    |                    | \$ 36,363                    | \$ 36,363                  |                                    |                       |                              |  |         | 3,786,088  |
| Other salaries for instruction  |                                     | \$ 89,536          |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 89,536     |
| Other Salaries  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 248,029    |
| Purchased professional and technical services                                     |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 179,070    |
| Purchased professional–educational services                                       |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 323,662    |
| Other purchased services  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 40,692     |
| Contracted Services (Other Than Between Home and School) - Vendors                | \$ 12,042                           | 1,119              |                    |                    | \$ 15,069          | \$ 6,132           | 2,353                        | 2,620                      |                                    |                       |                              |  |         | 39,335     |
| Tuition   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 228,977    |
| Tuition to Private Schools for the Disabled within the State                      |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 1,823,288  |
| Supplies and materials  |                                     |                    |                    |                    |                    |                    |                              |                            | \$ 3,600                           |                       |                              |  |         | 1,757,698  |
| General supplies  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 688,761    |
| Textbooks   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 24,276     |
| Other objects   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 75,700     |
| Total instruction   | 12,042                              | 90,655             |                    |                    | 15,069             | 6,132              | 38,716                       | 38,983                     | 3,600                              |                       |                              |  |         | 9,305,112  |
| Support services:   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         |            |
| Salaries of teachers  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 2,819,508  |
| Salaries of supervisors of instruction  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 173,637    |
| Salaries of program directors   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 62,562     |
| Salaries of other professional staff  | 204,537                             |                    | \$ 141,837         | \$ 60,000          | \$ 139,918         | \$ 143,538         |                              |                            |                                    |                       |                              |  |         | 1,741,103  |
| Salaries of secretarial and clerical assistants                                   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 258,700    |
| Other salaries  |                                     |                    | 65,667             |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 785,469    |
| Salaries of Family/Parent Liaison and<br>Community Parent Involvement Specialists |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 96,896     |
| Salaries of facilitators, math coaches,<br>literacy coaches, and master teachers  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 388,674    |
| Personnel services–employee benefits  | 27,490                              |                    |                    | 1,277              | 20,586             | 14,313             |                              |                            |                                    |                       |                              |  |         | 3,788,905  |
| Purchased professional and technical services                                     |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 552,581    |
| Purchased professional–educational services                                       |                                     | 140                |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 121,984    |
| Purchased educational services - Head Start                                       |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 18,419,672 |
| Other purchased professional - education services                                 |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 2,143,376  |
| Other purchased professional services   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 24,837     |
| Rentals   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 134,036    |
| Other purchased services  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 66,460     |
| Travel  | 5,775                               | 3,580              |                    |                    | 1,525              |                    |                              |                            |                                    | \$ 492                |                              |  |         | 245,987    |
| Miscellaneous purchased services  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 13,719     |
| Supplies and materials  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 5,481      |
| General supplies  | 31,351                              | 9,346              | 20,914             | 5,080              | 21,177             | 29,638             | 2,501                        | 3,776                      |                                    | 15,294                |                              |  |         | 638,270    |
| Other objects   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       | \$ 1,300                     |  |         | 183,058    |
| Miscellaneous expenditures  | 925                                 | 2,425              | 4,977              |                    |                    | 1,500              |                              |                            |                                    |                       |                              |  |         | 4,496      |
| Student Activities  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 9,827      |
| Total support services  | 270,078                             | 15,491             | 233,395            | 66,357             | 183,206            | 188,989            | 2,501                        | 3,776                      |                                    | 15,786                | 1,300                        | \$ 492,478                             | 492,478 | 33,171,716 |
| Facilities acquisition and construction services:                                 |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         |            |
| Instructional equipment   | 2,340                               |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 58,646     |
| Buildings   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 1,969,608  |
| Noninstructional equipment  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 4,070      |
| Construction services   |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 1,791,664  |
| Total facilities acquisition and construction services                            | 2,340                               |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 3,823,988  |
| Transfer from General Fund  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | (907,743)  |
| Contribution to school based budgets  |                                     |                    |                    |                    |                    |                    |                              |                            |                                    |                       |                              |  |         | 885,667    |
| Total expenditures  | 284,460                             | 106,146            | 233,395            | 66,357             | 198,275            | 195,121            | 41,217                       | 42,759                     | 3,600                              | 15,786                | 1,300                        | 492,478                                | 492,478 | 46,278,740 |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures                      | -                                   | -                  | -                  | -                  | -                  | -                  | -                            | -                          | -                                  | -                     | -                            | -                                      | 8,610   | 8,610      |
| Fund Balance, July 1  | -                                   | -                  | -                  | -                  | -                  | -                  | -                            | -                          | -                                  | -                     | -                            | -                                      | 191,245 | 191,245    |
| Fund Balance June 30  | \$ -                                | \$ -               | \$ -               | \$ -               | \$ -               | \$ -               | \$ -                         | \$ -                       | \$ -                               | \$ -                  | \$ -                         | \$ -                                   | 199,855 | 199,855    |

Plainfield Board of Education  
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures  
Preschool  
Budgetary Basis

Year Ended June 30, 2023

|  | Original<br>Budget   | Budget<br>Transfers | Final<br>Budget      | Actual               | Variance          |
|--|----------------------|---------------------|----------------------|----------------------|-------------------|
| <b>EXPENDITURES:</b>   |                      |                     |                      |                      |                   |
| <b>Instruction:</b>  |                      |                     |                      |                      |                   |
| General Supplies   |                      | \$ 471              | \$ 471               |                      | \$ 471            |
| <b>Total instruction</b>   |                      | <u>471</u>          | <u>471</u>           |                      | <u>471</u>        |
| <b>Support services:</b>   |                      |                     |                      |                      |                   |
| Salaries of Supervisors of Instruction   | \$ 163,822           | 9,816               | 173,638              | \$ 173,637           | 1                 |
| Salaries of program directors  | 168,734              | (52,715)            | 116,019              | 62,562               | 53,457            |
| Salaries of Other Professional Staff   | 966,586              |                     | 966,586              | 940,513              | 26,073            |
| Salaries of Secr. And Clerical Assistants  | 365,364              | (66,136)            | 299,228              | 258,700              | 40,528            |
| Other Salaries   | 122,997              | 12,558              | 135,555              | 135,554              | 1                 |
| Salaries of Family/Parent Liason and<br>Community Parent Involvement Specialists | 101,730              |                     | 101,730              | 96,896               | 4,834             |
| Salaries of facilitators, math coaches,<br>literacy coaches, and master teachers | 478,945              | (25,000)            | 453,945              | 388,674              | 65,271            |
| Personal Services - Employee Benefits  | 513,208              | (66,633)            | 446,575              | 440,572              | 6,003             |
| Purchased Educational Services - Contracted Pre-K                                | 18,842,275           | 95,018              | 18,937,293           | 18,419,672           | 517,621           |
| Purch. educational serv. - Head Start  | 2,090,110            | 53,266              | 2,143,376            | 2,143,376            |                   |
| Other Purchased Professional - Educational Services                              | 30,000               | 4,935               | 34,935               | 24,837               | 10,098            |
| Other Purchased Professional Services  | 20,000               | 39,678              | 59,678               | 34,757               | 24,921            |
| Cleaning, Repair and Maintenance Services  | 15,000               | (10,350)            | 4,650                |                      | 4,650             |
| Rentals  | 50,000               | 35,991              | 85,991               | 66,460               | 19,531            |
| Travel   | 10,000               |                     | 10,000               | 2,839                | 7,161             |
| Miscellaneous Purchased Services   |                      | 10,093              | 10,093               | 5,481                | 4,612             |
| Supplies & Materials   | 14,239               | 55,867              | 70,106               | 59,206               | 10,900            |
| Other Objects  | 10,093               | (10,093)            |                      |                      |                   |
| <b>Total support services</b>  | <u>23,963,103</u>    | <u>86,295</u>       | <u>24,049,398</u>    | <u>23,253,736</u>    | <u>795,662</u>    |
| <b>Facilities acquisition and cont. serv:</b>                                    |                      |                     |                      |                      |                   |
| Instructional equipment  | 7,500                | (7,500)             |                      |                      |                   |
| Noninstructional Equipment   | 7,500                | (7,500)             |                      |                      |                   |
| <b>Total Facilities acquisition and cont. serv:</b>                              | <u>15,000</u>        | <u>(15,000)</u>     |                      |                      |                   |
| <b>Total Expenditures</b>  | <u>\$ 23,978,103</u> | <u>\$ 71,766</u>    | <u>\$ 24,049,869</u> | <u>\$ 23,253,736</u> | <u>\$ 796,133</u> |

Calculation of Budget and Carryover

|   |                   |
|---|-------------------|
| Total Revised 2022-2023 Preschool Education Aid Allocation                                    | \$ 22,739,622     |
| Add: Actual PEA Carryover June 30, 2022   | 801,389           |
| Add: Transfer from General Fund   | 907,743           |
| Total Preschool Education Aid Funds Available for 2022-2023 Budget                            | 24,448,754        |
| Less: 2022-2023 Budgeted Preschool Education Aid<br>(Including prior year budgeted carryover) | (24,049,869)      |
| Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2023                      | 398,885           |
| Add: June 30, 2023 Unexpended Preschool Education Aid   | 796,133           |
| 2022-2023 Carryover - Preschool Education Aid   | <u>1,195,018</u>  |
| 2022-2023 Preschool Education Aid Carryover<br>Budgeted for Preschool Programs 2023-2024      | <u>\$ 801,392</u> |

**Capital Projects Fund**

Plainfield Board of Education  
Capital Projects Fund

Summary Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budgetary Basis

Year ended June 30, 2023

**Revenues and Other Financing**

**Sources**

|   |                   |
|---|-------------------|
| State Sources - SDA Grants                                | \$ 25,223,204     |
| Federal Sources - Securing Our Children's Future Bond Act | <u>2,002</u>      |
| Total revenues  | <u>25,225,206</u> |

**Expenditures and Other Financing**

**Uses**

|                                     |                   |
|-------------------------------------|-------------------|
| On-Behalf SDA Construction Services | <u>25,223,204</u> |
| Total expenditures                  | <u>25,223,204</u> |

|                                      |                 |
|--------------------------------------|-----------------|
| Excess of revenues over expenditures | 2,002           |
| Fund balance, July 1                 | <u>-</u>        |
| Fund balance, June 30                | <u>\$ 2,002</u> |

Plainfield Board of Education  
 Capital Projects Fund

Summary Schedule of Project Expenditures

Year ended June 30, 2023

| Issue/Project Title           | Original<br>Authorization | Adjusted<br>Appropriation | Expenditures to Date  |                      | Unexpended<br>Balance<br>June 30, 2023 |
|-------------------------------|---------------------------|---------------------------|-----------------------|----------------------|--|
|                               |                           |                           | Prior<br>Years        | Current<br>Year      |  |
| <b>On-Behalf Payments</b>     |                           |                           |                       |                      |  |
| Schools Development Authority | \$ 134,195,349            | \$ 148,048,120            | \$ 117,923,786        | \$ 25,223,204        | \$ 4,901,130                           |
| Total                         |                           |                           | <u>\$ 117,923,786</u> | <u>\$ 25,223,204</u> | <u>\$ 4,901,130</u>                    |

## **Long-Term Debt**

Plainfield Board of Education  
Long-Term Debt

Schedule of Serial Bonds Payable

Year ended June 30, 2023

| Issue                                | Date of Issue | Amount of Issue | Annual Maturities |              | Interest Rate       | Balance June 30, 2022 | Retired             | Balance June 30, 2023 |
|--------------------------------------|---------------|-----------------|-------------------|--------------|---------------------|-----------------------|---------------------|-----------------------|
|                                      |               |                 | Date              | Amount       |                     |                       |                     |                       |
| Refunding School Bonds (Series 2019) | 6/4/2019      | \$13,075,000    | 8/1/2023          | \$ 1,850,000 | 5.000%              |                       |                     |                       |
|                                      |               |                 | 8/1/2024          | 1,945,000    | 5.000%              |                       |                     |                       |
|                                      |               |                 | 8/1/2025          | 2,040,000    | 5.000%              |                       |                     |                       |
|                                      |               |                 | 8/1/2026          | 2,150,000    | 5.000%              |                       |                     |                       |
|                                      |               |                 |                   |              |                     |                       |                     | \$ 9,745,000          |
|                                      |               |                 |                   |              | <u>\$ 9,745,000</u> | <u>\$ 1,760,000</u>   | <u>\$ 7,985,000</u> |                       |

Plainfield Board of Education  
Long-Term Debt

Schedule of Financed Purchase Payable

Year ended June 30, 2023

| Purpose                          | Amount of<br>Issue | Interest<br>Rate | Balance<br>June 30, 2022 | Retired             | Balance<br>June 30, 2023 |
|----------------------------------|--------------------|------------------|--------------------------|---------------------|--------------------------|
| Apple iPads and Related Supplies | \$ 2,704,314       | 0.00%            | \$ 612,678               | \$ 612,678          | \$ -                     |
| Apple iPads and Related Supplies | 1,657,380          | 0.00%            | 612,952                  | 306,476             | 306,476                  |
| Apple iPads and Related Supplies | 441,405            | 0.00%            | 176,562                  | 88,281              | 88,281                   |
| Apple iPads and Related Supplies | 8,792,202          | 0.00%            | 6,191,121                | 2,029,210           | 4,161,911                |
|                                  |                    |                  | <u>\$ 7,593,313</u>      | <u>\$ 3,036,645</u> | <u>\$ 4,556,668</u>      |

Plainfield Board of Education  
Debt Service Fund

Budgetary Comparison Schedule

Year ended June 30, 2023

|                                      | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance<br/>Final to Actual</u> |
|--------------------------------------|----------------------------|-----------------------------|-------------------------|------------------|-------------------------------------|
| Revenues:                            |                            |                             |                         |                  |                                     |
| Local Sources:                       |                            |                             |                         |                  |                                     |
| Local Tax Levy                       | \$ 1,127,760               |                             | \$ 1,127,760            | \$ 1,127,760     |                                     |
| UCIA Refunding of Bonds              |                            |                             |                         | 65,340           | \$ 65,340                           |
| State Sources:                       |                            |                             |                         |                  |                                     |
| Debt Service Aid Type II             | 1,075,490                  |                             | 1,075,490               | 1,075,490        |                                     |
| Total Revenues                       | <u>2,203,250</u>           | <u>-</u>                    | <u>2,203,250</u>        | <u>2,268,590</u> | <u>65,340</u>                       |
| Expenditures:                        |                            |                             |                         |                  |                                     |
| Regular Debt Service:                |                            |                             |                         |                  |                                     |
| Interest                             | 443,250                    |                             | 443,250                 | 443,250          |                                     |
| Redemption of Principal              | 1,760,000                  |                             | 1,760,000               | 1,760,000        |                                     |
| Total expenditures                   | <u>2,203,250</u>           | <u>-</u>                    | <u>2,203,250</u>        | <u>2,203,250</u> | <u>-</u>                            |
| Excess of revenues over expenditures | -                          | -                           | -                       | 65,340           | 65,340                              |
| Fund balance, July 1                 | -                          |                             | -                       | -                |                                     |
| Fund balance, June 30                | <u>\$ -</u>                | <u>\$ -</u>                 | <u>\$ -</u>             | <u>\$ 65,340</u> | <u>\$ 65,340</u>                    |

## **Statistical Section**

**Statistical Section  
Unaudited**

**Contents**

**Financial Trends**

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

**Revenue Capacity**

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

**Sources:** *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.*

## **Financial Trends**

Plainfield Board of Education  
Net Position by Component

Last Ten Fiscal Years  
(accrual basis of accounting)  
Unaudited

|   | June 30,             |                      |                      |                      |                      |                     |                     |                      |                      |                       |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|----------------------|----------------------|-----------------------|
|   | 2014                 | 2015                 | 2016                 | 2017                 | 2018                 | 2019                | 2020                | 2021                 | 2022                 | 2023                  |
|   | (restated)           |                      |                      |                      |                      |                     | (as restated)       |                      |                      |                       |
| Governmental activities:                    |                      |                      |                      |                      |                      |                     |                     |                      |                      |                       |
| Net investment in capital assets            | \$ 58,768,480        | \$ 58,816,364        | \$ 61,093,904        | \$ 62,578,978        | \$ 64,803,818        | \$ 69,784,863       | \$ 73,251,720       | \$ 79,439,496        | \$ 95,938,712        | \$ 141,295,376        |
| Restricted                                  | 13,000,000           | 14,000,001           | 14,000,002           | 11,412,730           | 8,392,410            | 2,887,769           | 1,868,519           | 1,217,584            | 13,488,996           | 28,703,982            |
| Unrestricted (deficit)                      | (50,720,471)         | (48,533,835)         | (54,426,904)         | (60,165,739)         | (62,457,064)         | (69,020,825)        | (68,070,494)        | (61,668,928)         | (50,670,297)         | (45,735,131)          |
| Total governmental activities net position  | <u>\$ 21,048,009</u> | <u>\$ 24,282,530</u> | <u>\$ 20,667,002</u> | <u>\$ 13,825,969</u> | <u>\$ 10,739,164</u> | <u>\$ 3,651,807</u> | <u>\$ 7,049,745</u> | <u>\$ 18,988,152</u> | <u>\$ 58,757,411</u> | <u>\$ 124,264,227</u> |
| Business-type activities:                   |                      |                      |                      |                      |                      |                     |                     |                      |                      |                       |
| Investment in capital assets                | \$ 318,069           | \$ 367,773           | \$ 376,472           | \$ 353,838           | \$ 586,532           | \$ 1,934,466        | \$ 2,367,541        | \$ 2,449,305         | \$ 2,664,752         | \$ 2,631,288          |
| Unrestricted (deficit)                      | 592,614              | 694,183              | 1,224,877            | 1,782,090            | 1,323,900            | 332,749             | 160,588             | 548,311              | 2,784,748            | 2,880,301             |
| Total business-type activities net position | <u>\$ 910,683</u>    | <u>\$ 1,061,956</u>  | <u>\$ 1,601,349</u>  | <u>\$ 2,135,928</u>  | <u>\$ 1,910,432</u>  | <u>\$ 2,267,215</u> | <u>\$ 2,528,129</u> | <u>\$ 2,997,616</u>  | <u>\$ 5,449,500</u>  | <u>\$ 5,511,589</u>   |
| District-wide:                              |                      |                      |                      |                      |                      |                     |                     |                      |                      |                       |
| Net investment in capital assets            | \$ 59,086,549        | \$ 59,184,137        | \$ 61,470,376        | \$ 62,932,816        | \$ 65,390,350        | \$ 71,719,329       | \$ 75,619,261       | \$ 81,888,801        | \$ 98,603,464        | \$ 143,926,664        |
| Restricted                                  | 13,000,000           | 14,000,001           | 14,000,002           | 11,412,730           | 8,392,410            | 2,887,769           | 1,868,519           | 1,217,584            | 13,488,996           | 28,703,982            |
| Unrestricted (deficit)                      | (50,127,857)         | (47,839,652)         | (53,202,027)         | (58,383,649)         | (61,133,164)         | (68,688,076)        | (67,909,906)        | (61,120,617)         | (47,885,549)         | (42,854,830)          |
| Total district net position                 | <u>\$ 21,958,692</u> | <u>\$ 25,344,486</u> | <u>\$ 22,268,351</u> | <u>\$ 15,961,897</u> | <u>\$ 12,649,596</u> | <u>\$ 5,919,022</u> | <u>\$ 9,577,874</u> | <u>\$ 21,985,768</u> | <u>\$ 64,206,911</u> | <u>\$ 129,775,816</u> |

Source: ACFR Schedule A-1 and District records.

Note 1 - Net Position at June 30, 2014 is restated to reflect the implementation of GASB Statement No. 68, "Accounting and Financial Reporting for Pensions".

Note 2 - Net Position at June 30, 2020 is restated to reflect the implementation of GASB Statement No. 84, "Fiduciary Activities."

Plainfield Board of Education  
 Changes in Net Position  
 Last Ten Fiscal Years  
 (accrual basis of accounting)  
 Unaudited

|   | Years ended June 30, |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|---|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|   | 2014                 | 2015             | 2016             | 2017             | 2018             | 2019             | 2020             | 2021             | 2022             | 2023             |
| <b>Expenses</b>   |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>Governmental activities:</b>                           |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Instruction   |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Regular   | \$ 66,355,888        | \$ 75,811,769    | \$ 82,528,958    | \$ 91,562,732    | \$ 92,152,600    | \$ 92,266,501    | \$ 87,216,847    | \$ 101,073,106   | \$ 96,810,655    | \$ 118,466,780   |
| Special education   | 21,072,709           | 21,942,201       | 24,864,703       | 27,707,953       | 28,465,014       | 28,744,167       | 30,009,768       | 30,791,848       | 17,213,827       | 15,132,613       |
| Other instruction   | 12,695,473           | 14,315,723       | 16,069,103       | 17,334,598       | 18,501,285       | 21,488,323       | 22,694,771       | 23,666,036       | 26,039,786       | 21,235,506       |
| School sponsored activities and athletics                 | 1,268,814            | 1,382,168        | 1,489,314        | 1,773,627        | 1,721,616        | 1,554,043        | 1,603,096        | 1,611,830        | 1,959,542        | 1,860,929        |
| Support Services:   |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Student & instruction related services                    | 42,598,829           | 41,257,652       | 42,254,415       | 42,260,477       | 43,030,952       | 43,992,657       | 44,876,986       | 48,200,790       | 62,615,323       | 68,442,645       |
| School Administrative services                            | 6,420,593            | 7,783,552        | 7,904,434        | 9,451,979        | 9,848,647        | 8,828,757        | 8,833,038        | 9,741,171        | 8,700,610        | 7,025,893        |
| General administration services                           | 2,223,154            | 2,027,236        | 2,281,983        | 2,027,562        | 2,412,713        | 2,619,776        | 2,422,758        | 2,613,684        | 2,205,238        | 2,166,778        |
| Business and other support services                       | 4,836,071            | 5,768,888        | 5,881,964        | 6,088,515        | 6,236,281        | 6,079,981        | 5,841,061        | 5,856,226        | 6,077,864        | 6,316,953        |
| Plant operations and maintenance                          | 18,857,685           | 20,222,435       | 22,613,856       | 21,408,872       | 21,986,077       | 22,343,294       | 20,778,255       | 19,885,483       | 29,926,030       | 19,573,766       |
| Pupil transportation                                      | 5,572,075            | 5,666,600        | 5,590,878        | 6,122,899        | 6,101,585        | 6,635,354        | 6,797,857        | 4,796,688        | 6,839,525        | 10,064,735       |
| Interest on long-term debt                                | 1,225,945            | 994,621          | 959,173          | 898,631          | 824,192          | 791,561          | 183,107          | 385,607          | 265,846          | 218,236          |
| Total governmental activities expenses                    | 183,127,236          | 197,172,845      | 212,438,781      | 226,637,845      | 231,290,962      | 235,344,414      | 231,257,544      | 248,422,469      | 258,654,246      | 270,524,834      |
| <b>Business-type activities:</b>                          |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Food service  | 4,495,306            | 4,616,279        | 5,119,892        | 4,940,460        | 4,470,996        | 4,789,286        | 4,506,730        | 3,101,300        | 6,589,454        | 7,194,512        |
| Total business-type activities expense                    | 4,495,306            | 4,616,279        | 5,119,892        | 4,940,460        | 4,470,996        | 4,789,286        | 4,506,730        | 3,101,300        | 6,589,454        | 7,194,512        |
| Total district expenses                                   | \$ 187,622,542       | \$ 201,789,124   | \$ 217,558,673   | \$ 231,578,305   | \$ 235,761,958   | \$ 240,133,700   | \$ 235,764,274   | \$ 251,523,769   | \$ 265,243,700   | \$ 277,719,346   |
| <b>Program Revenues</b>                                   |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>Governmental activities:</b>                           |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Charges for services                                      | 311,057              | 309,229          | 253,730          | 197,379          | 275,122          | 59,620           | 82,120           | 188,367          | 95,294           | 45,000           |
| Operating and capital grants and contributions            | 49,304,791           | 62,204,651       | 67,781,785       | 78,439,357       | 82,680,136       | 81,393,410       | 78,339,653       | 96,320,639       | 41,703,995       | 46,384,305       |
| Capital grants and contributions                          | 117,781              | 62,765           | 1,809,168        | 348,978          | 538,194          | 1,870,697        | 1,870,697        | 4,419,023        | 20,111,531       | 25,225,206       |
| Total governmental activities program revenues            | 49,733,629           | 62,576,645       | 69,844,683       | 78,985,714       | 83,493,452       | 83,327,928       | 80,292,470       | 100,928,029      | 61,910,820       | 71,654,511       |
| <b>Business-type activities:</b>                          |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Charges for services                                      |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Food service  | 580,871              | 686,336          | 748,225          | 471,720          | 435,983          | 1,013,246        | 834,579          | 128,539          | 899,429          | 1,371,179        |
| Operating grants and contributions                        | 3,763,737            | 4,080,642        | 4,910,564        | 4,723,068        | 3,782,464        | 4,121,473        | 3,925,998        | 3,441,904        | 8,141,909        | 5,885,422        |
| Total business-type activities program revenues           | 4,344,608            | 4,766,978        | 5,658,789        | 5,194,788        | 4,218,447        | 5,134,719        | 4,760,577        | 3,570,443        | 9,041,338        | 7,256,601        |
| Total district program revenues                           | \$ 54,078,237        | \$ 67,343,623    | \$ 75,503,472    | \$ 84,180,502    | \$ 87,711,899    | \$ 88,462,647    | \$ 85,053,047    | \$ 104,498,472   | \$ 70,952,158    | \$ 78,911,112    |
| <b>Net (Expense)/Revenue</b>                              |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Governmental activities                                   | \$ (133,393,607)     | \$ (134,596,200) | \$ (142,594,098) | \$ (147,652,131) | \$ (147,797,510) | \$ (152,016,486) | \$ (150,965,074) | \$ (147,494,440) | \$ (196,743,426) | \$ (198,870,323) |
| Business-type activities                                  | (150,698)            | 150,699          | 538,897          | 254,328          | (252,549)        | 345,433          | 253,847          | 469,143          | 2,451,884        | 62,089           |
| Total district-wide net expense                           | \$ (133,544,305)     | \$ (134,445,501) | \$ (142,055,201) | \$ (147,397,803) | \$ (148,050,059) | \$ (151,671,053) | \$ (150,711,227) | \$ (147,025,297) | \$ (194,291,542) | \$ (198,808,234) |
| <b>General Revenues and Other Changes in Net Position</b> |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>Governmental activities:</b>                           |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Property taxes levied for general purposes, net           | \$ 22,731,000        | \$ 22,731,000    | \$ 23,143,293    | \$ 24,295,492    | \$ 24,781,400    | \$ 25,277,000    | \$ 26,018,540    | \$ 26,018,540    | \$ 26,018,540    | \$ 26,018,540    |
| Taxes levied for debt service                             | 1,209,418            | 1,228,990        | 1,227,938        | 1,229,367        | 1,229,406        | 1,230,558        | 1,229,662        | 1,225,056        | 931,637          | 1,127,760        |
| Federal/State Aid Not Restricted                          | 111,713,858          | 112,124,446      | 112,163,454      | 114,294,785      | 116,840,521      | 116,652,713      | 124,406,954      | 130,489,290      | 206,883,281      | 233,386,446      |
| Federal/State Aid Restricted - Debt Service               | 1,153,365            | 1,172,027        | 678,491          | 705,309          | 739,800          | 778,633          | 922,421          | 709,229          | 1,075,917        | 1,075,490        |
| Investment income   | 25,163               | 26,928           | 16,584           | 13,254           | 43,027           | 51,061           |                  |                  | 6,752            |                  |
| Miscellaneous income                                      | 900,421              | 547,330          | 1,748,810        | 272,891          | 1,076,551        | 939,164          | 753,731          | 990,732          | 1,596,558        | 2,768,903        |
| Total governmental activities                             | 137,733,225          | 137,830,721      | 138,978,570      | 140,811,098      | 144,710,705      | 144,929,129      | 153,331,308      | 159,432,847      | 236,512,685      | 264,377,139      |
| <b>Business-type activities:</b>                          |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Investment earnings                                       | 485                  | 574              | 496              | 535              | 2,878            | 11,350           | 7,067            | 344              | -                | -                |
| Miscellaneous Income                                      |                      |                  |                  | 279,716          | 24,175           |                  |                  |                  |                  |                  |
| Total business-type activities                            | 485                  | 574              | 496              | 280,251          | 27,053           | 11,350           | 7,067            | 344              | -                | -                |
| Total district-wide                                       | \$ 137,733,710       | \$ 137,831,295   | \$ 138,979,066   | \$ 141,091,349   | \$ 144,737,758   | \$ 144,940,479   | \$ 153,338,375   | \$ 159,433,191   | \$ 236,512,685   | \$ 264,377,139   |
| <b>Change in Net Position</b>                             |                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Governmental activities                                   | \$ 4,339,618         | \$ 3,234,521     | \$ (3,615,528)   | \$ (6,841,033)   | \$ (3,086,805)   | \$ (7,087,357)   | \$ 2,366,234     | \$ 11,938,407    | \$ 39,769,259    | \$ 65,506,816    |
| Business-type activities                                  | (150,213)            | 151,273          | 539,393          | 534,579          | (225,496)        | 356,783          | 260,914          | 469,847          | 2,451,884        | 62,089           |
| Total district  | \$ 4,189,405         | \$ 3,385,794     | \$ (3,076,135)   | \$ (6,306,454)   | \$ (3,312,301)   | \$ (6,730,574)   | \$ 2,627,148     | \$ 12,407,894    | \$ 42,221,143    | \$ 65,568,905    |

Source: CAFR Schedule A-2 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

Plainfield Board of Education  
Fund Balances - Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)  
Unaudited

|                                    | 2014                  | 2015                 | 2016                 | 2017                | 2018                | 2019                  | 2020                  | 2021                  | 2022                  | 2023                  |
|------------------------------------|-----------------------|----------------------|----------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                    |                       |                      |                      |                     | June 30,            |                       |                       |                       |                       |                       |
|                                    |                       |                      |                      |                     |                     |                       | (as restated)         |                       |                       |                       |
| General Fund:                      |                       |                      |                      |                     |                     |                       |                       |                       |                       |                       |
| Restricted                         | \$ 17,568,094         | \$ 15,606,783        | \$ 15,389,646        | \$ 13,300,874       | \$ 9,894,422        | \$ 3,891,281          | \$ 4,966,336          | \$ 4,309,631          | \$ 13,297,751         | \$ 28,436,785         |
| Committed                          | 1,078,256             | 3,931,040            | 984,651              | 738,989             | 1,265,925           | 2,897,155             | 1,666,587             | 1,397,239             |                       |                       |
| Assigned                           | 4,538,723             | 6,762,457            | 5,887,445            | 5,037,869           | 3,820,681           | 3,031,749             | 2,094,849             | 4,857,612             | 10,604,598            | 16,558,410            |
| Unassigned (deficit)               | (9,084,718)           | (9,643,942)          | (9,958,131)          | (10,264,522)        | (10,211,052)        | (10,915,587)          | (11,566,818)          | (9,658,515)           | (6,937,625)           | (13,802,114)          |
| Total general fund                 | <u>\$ 14,100,355</u>  | <u>\$ 16,656,338</u> | <u>\$ 12,303,611</u> | <u>\$ 8,813,210</u> | <u>\$ 4,769,976</u> | <u>\$ (1,095,402)</u> | <u>\$ (2,839,046)</u> | <u>\$ 905,967</u>     | <u>\$ 16,964,724</u>  | <u>\$ 31,193,081</u>  |
| All Other Governmental Funds:      |                       |                      |                      |                     |                     |                       |                       |                       |                       |                       |
| Restricted                         |                       | \$ 1                 | \$ 2                 | \$ 1                |                     | \$ 1                  | \$ 323,293            | \$ 329,063            | \$ 191,245            | \$ 267,200            |
| Unassigned (deficit)               | \$ (2,028,036)        | (216,885)            |                      |                     |                     | (872,094)             | (1,131,071)           | (1,471,933)           | (2,259,435)           | (2,273,962)           |
| Total all other governmental funds | <u>\$ (2,028,036)</u> | <u>\$ (216,884)</u>  | <u>\$ 2</u>          | <u>\$ 1</u>         | <u>\$ -</u>         | <u>\$ (872,093)</u>   | <u>\$ (807,778)</u>   | <u>\$ (1,142,870)</u> | <u>\$ (2,068,190)</u> | <u>\$ (2,006,762)</u> |

Source: CAFR Schedule B-1 and District records.

Note 1: GASB #54 was implemented in the 2011 fiscal year, which required the presentations of fund balances to be reported in different classifications from those presented in prior years. Prior years have not been restated above and are not required to be.

Note 2: The deficits in the general fund and special revenue fund are the result of the last two state aid payments being deferred until the subsequent fiscal year. See notes to the basic financial statements for additional information.

Plainfield Board of Education  
 Changes in Fund Balances - Governmental Funds  
 Last Ten Fiscal Years  
 (modified accrual basis of accounting)  
 Unaudited

|   | Fiscal Year Ending June 30, |                     |                       |                       |                       |                       |                       |                     |                      |                      |
|---|-----------------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|----------------------|----------------------|
|   | 2014                        | 2015                | 2016                  | 2017                  | 2018                  | 2019                  | 2020                  | 2021                | 2022                 | 2023                 |
| <b>Revenues</b>   |                             |                     |                       |                       |                       |                       |                       |                     |                      |                      |
| Tax levy  | \$ 23,940,418               | \$ 23,959,990       | \$ 24,371,231         | \$ 25,524,859         | \$ 26,010,806         | \$ 26,507,558         | \$ 27,248,202         | \$ 27,243,596       | \$ 26,950,177        | \$ 27,146,300        |
| Tuition charges   | 311,057                     | 309,229             | 253,730               | 197,379               | 275,122               | 59,620                | 82,120                | 95,294              | 95,294               | 45,000               |
| Interest on investments                                   | 25,163                      | 26,928              | 16,584                | 13,254                | 43,027                | 51,061                |                       |                     |                      | 943,477              |
| Miscellaneous   | 937,833                     | 571,428             | 1,776,860             | 302,753               | 1,133,772             | 1,069,894             | 863,716               | 1,173,582           | 1,960,652            | 2,347,700            |
| State sources   | 155,170,318                 | 158,101,930         | 159,594,261           | 162,155,150           | 168,043,716           | 177,859,772           | 187,786,800           | 202,267,757         | 256,255,313          | 295,234,772          |
| Federal sources   | 7,082,065                   | 6,089,885           | 6,892,699             | 6,856,240             | 7,158,449             | 8,029,102             | 9,065,370             | 12,649,945          | 17,947,544           | 22,413,733           |
| <b>Total revenue</b>                                      | <b>187,466,854</b>          | <b>189,059,390</b>  | <b>192,905,365</b>    | <b>195,049,635</b>    | <b>202,664,892</b>    | <b>213,577,007</b>    | <b>225,046,208</b>    | <b>243,430,174</b>  | <b>303,208,980</b>   | <b>348,130,982</b>   |
| <b>Expenditures</b>                                       |                             |                     |                       |                       |                       |                       |                       |                     |                      |                      |
| Instruction:  |                             |                     |                       |                       |                       |                       |                       |                     |                      |                      |
| Regular instruction                                       | 65,116,119                  | 67,222,421          | 71,000,698            | 74,212,629            | 77,583,448            | 83,395,706            | 81,366,589            | 90,191,587          | 99,796,570           | 123,563,516          |
| Special education instruction                             | 20,790,880                  | 20,347,482          | 22,764,413            | 24,443,237            | 25,264,140            | 26,595,921            | 28,467,798            | 28,172,861          | 18,070,296           | 16,773,940           |
| Other special instruction                                 | 12,410,893                  | 12,077,452          | 13,094,498            | 13,028,091            | 14,750,739            | 18,648,842            | 20,554,671            | 20,137,213          | 27,029,927           | 23,300,785           |
| School sponsored activities, athletics                    | 1,238,142                   | 1,200,011           | 1,257,389             | 1,391,921             | 1,394,337             | 1,358,763             | 1,459,592             | 1,382,026           | 2,035,670            | 2,008,017            |
| Support Services:   |                             |                     |                       |                       |                       |                       |                       |                     |                      |                      |
| Student & inst. related services                          | 42,143,692                  | 40,626,077          | 41,303,581            | 40,337,765            | 40,673,331            | 42,668,413            | 44,263,580            | 48,121,548          | 63,245,278           | 70,554,787           |
| General administrative services                           | 2,207,185                   | 1,965,199           | 2,200,831             | 1,893,430             | 2,274,375             | 2,327,963             | 2,374,948             | 2,541,805           | 2,223,401            | 2,260,192            |
| School administrative services                            | 6,252,950                   | 6,763,734           | 6,699,912             | 7,379,824             | 7,911,932             | 7,672,884             | 8,046,550             | 8,372,967           | 9,193,931            | 7,771,286            |
| Business/Central Services                                 | 4,724,440                   | 5,558,655           | 5,578,609             | 5,426,074             | 5,476,431             | 5,620,241             | 5,626,244             | 5,583,226           | 6,399,045            | 6,996,528            |
| Plant operations and maintenance                          | 18,525,794                  | 19,632,153          | 21,846,447            | 20,070,511            | 19,858,813            | 21,060,194            | 20,241,946            | 19,939,304          | 22,776,480           | 24,502,907           |
| Pupil transportation                                      | 5,490,402                   | 5,547,251           | 5,419,451             | 5,260,378             | 5,649,348             | 6,327,899             | 6,665,591             | 4,806,047           | 6,997,169            | 10,559,303           |
| Capital outlay  | 4,595,699                   | 1,350,804           | 3,476,416             | 2,694,421             | 3,469,401             | 6,538,761             | 5,416,306             | 7,498,128           | 28,103,651           | 43,346,686           |
| Debt service:   |                             |                     |                       |                       |                       |                       |                       |                     |                      |                      |
| Principal   | 1,875,115                   | 1,345,000           | 1,390,000             | 1,445,000             | 1,515,000             | 2,092,909             | 2,802,666             | 2,662,666           | 1,675,000            | 1,760,000            |
| Interest and other charges                                | 1,286,179                   | 1,056,016           | 1,008,961             | 956,756               | 886,832               | 809,081               | 470,760               | 610,875             | 529,125              | 443,250              |
| Costs of Issuance on Refunding Bonds                      |                             |                     |                       |                       |                       | 218,570               |                       |                     |                      |                      |
| <b>Total expenditures</b>                                 | <b>186,657,490</b>          | <b>184,692,255</b>  | <b>197,041,206</b>    | <b>198,540,037</b>    | <b>206,708,127</b>    | <b>225,336,147</b>    | <b>227,757,241</b>    | <b>240,020,253</b>  | <b>288,075,543</b>   | <b>333,841,197</b>   |
| Excess (Deficiency) of revenues over (under) expenditures | 809,364                     | 4,367,135           | (4,135,841)           | (3,490,402)           | (4,043,235)           | (11,759,140)          | (2,711,033)           | 3,409,921           | 15,133,437           | 14,289,785           |
| <b>Other Financing sources (uses)</b>                     |                             |                     |                       |                       |                       |                       |                       |                     |                      |                      |
| Transfers in  | 1,782,915                   | 1,780,398           | 2,391,708             | 2,133,529             | 2,339,258             | 1,898,546             | 1,888,948             | 1,902,317           | 1,534,376            | 1,793,410            |
| Refunding bond proceeds                                   |                             |                     |                       |                       |                       | 13,075,000            |                       |                     |                      |                      |
| Premium on Issuance of Refunding Bonds                    |                             |                     |                       |                       |                       | 1,716,945             |                       |                     |                      |                      |
| Payment to Refunded Bond Escrow Agent                     |                             |                     |                       |                       |                       | (14,573,375)          |                       |                     |                      |                      |
| Lease Purchase Proceeds                                   |                             |                     |                       |                       |                       | 4,803,099             |                       |                     |                      |                      |
| Transfers out   | (1,782,915)                 | (1,780,398)         | (2,391,708)           | (2,133,529)           | (2,339,258)           | (1,898,546)           | (1,888,948)           | (1,902,317)         | (1,534,376)          | (1,793,410)          |
| <b>Total other financing sources (uses)</b>               | <b>-</b>                    | <b>-</b>            | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>5,021,669</b>      | <b>-</b>              | <b>-</b>            | <b>-</b>             | <b>-</b>             |
| <b>Net change in fund balances</b>                        | <b>\$ 809,364</b>           | <b>\$ 4,367,135</b> | <b>\$ (4,135,841)</b> | <b>\$ (3,490,402)</b> | <b>\$ (4,043,235)</b> | <b>\$ (6,737,471)</b> | <b>\$ (2,711,033)</b> | <b>\$ 3,409,921</b> | <b>\$ 15,133,437</b> | <b>\$ 14,289,785</b> |
| Debt service as a percentage of noncapital expenditures   | 1.74%                       | 1.31%               | 1.24%                 | 1.23%                 | 1.18%                 | 1.43%                 | 1.47%                 | 1.41%               | 0.85%                | 0.76%                |
| <b>Source: District records</b>                           |                             |                     |                       |                       |                       |                       |                       |                     |                      |                      |

Note: Noncapital expenditures are total expenditures less capital outlay.

Plainfield Board of Education  
 General Fund - Other Local Revenue by Source  
 Last Ten Fiscal Years  
 (modified accrual basis of accounting)  
 Unaudited

|                                   | Fiscal Year Ending June 30, |                   |                     |                   |                     |                     |                   |                     |                     |                     |
|-----------------------------------|-----------------------------|-------------------|---------------------|-------------------|---------------------|---------------------|-------------------|---------------------|---------------------|---------------------|
|                                   | 2014                        | 2015              | 2016                | 2017              | 2018                | 2019                | 2020              | 2021                | 2022                | 2023                |
| Rental Income                     | \$ 115,888                  | \$ 85,164         | \$ 70,744           | \$ 73,607         | \$ 98,088           | \$ 76,010           | \$ 143,880        |                     | \$ 13,576           | \$ 54,372           |
| Insurance Refunds                 |                             |                   | 984,651             |                   |                     |                     |                   |                     |                     |                     |
| Refunds                           |                             | 3,652             | 12,531              | 14,456            | 31,314              | 127,314             | 23,087            | \$ 59,928           | 28,432              | 21,339              |
| Tuition                           | 311,057                     | 309,229           | 253,730             | 197,379           | 275,122             | 59,620              | 82,120            | 95,294              | 95,294              | 45,000              |
| Transportation Fees               |                             |                   |                     |                   |                     |                     |                   |                     | 1,300               | 9,222               |
| E-Rate                            |                             |                   |                     |                   |                     |                     |                   | 646,377             | 237,128             |                     |
| Cancel Prior Year Purchase Orders |                             |                   |                     |                   | 748,052             |                     |                   | 263,605             | 717,519             | 912,817             |
| Other                             | 784,533                     | 458,514           | 680,884             | 184,828           | 199,097             | 495,905             | 535,728           | 16,751              | 599,234             | 762,336             |
| Interest                          | 25,163                      | 26,928            | 16,584              | 13,254            | 43,027              | 290,996             | 51,036            | 4,071               | 6,752               | 943,477             |
| <b>Total</b>                      | <b>\$ 1,236,641</b>         | <b>\$ 883,487</b> | <b>\$ 2,019,124</b> | <b>\$ 483,524</b> | <b>\$ 1,394,700</b> | <b>\$ 1,049,845</b> | <b>\$ 835,851</b> | <b>\$ 1,086,026</b> | <b>\$ 1,699,234</b> | <b>\$ 2,748,563</b> |

Source: District's Revenue Report

## **Revenue Capacity**

**Plainfield Board of Education  
Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years  
Unaudited**

| <b>Fiscal Year Ended June 30,</b> | <b>Vacant Land</b> | <b>Residential</b> | <b>Commercial</b> | <b>Industrial</b> | <b>Apartment</b> | <b>Total Assessed Value</b> | <b>Public Utilities <sup>a</sup></b> | <b>Net Valuation Taxable</b> | <b>Estimated Actual (County Equalized) Value</b> | <b>Total Direct School Tax Rate <sup>b</sup></b> |
|-----------------------------------|--------------------|--------------------|-------------------|-------------------|------------------|-----------------------------|--------------------------------------|------------------------------|--|--|
| 2014                              | \$ 6,545,100       | \$ 1,012,800,256   | \$ 126,429,500    | \$ 20,702,300     | \$ 57,717,900    | \$ 1,224,195,056            | \$ 5,046,629                         | \$ 1,229,241,685             | \$ 2,579,189,435                                 | 1.950  |
| 2015                              | 6,571,140          | 1,007,486,656      | 124,753,000       | 20,734,200        | 57,553,900       | 1,217,098,896               | 4,991,654                            | 1,222,090,550                | 2,560,691,534                                    | 1.990  |
| 2016                              | 6,642,900          | 1,001,838,056      | 124,379,700       | 20,484,400        | 58,166,800       | 1,211,511,856               | 4,935,417                            | 1,216,447,273                | 2,720,749,883                                    | 2.034  |
| 2017                              | 7,586,900          | 996,791,856        | 123,176,000       | 20,388,900        | 61,337,300       | 1,209,280,956               | 4,905,207                            | 1,214,186,163                | 2,795,087,852                                    | 2.072  |
| 2018                              | 7,108,700          | 995,404,256        | 122,375,400       | 20,300,900        | 61,262,100       | 1,206,451,356               | 4,937,601                            | 1,211,388,957                | 2,777,141,121                                    | 2.219  |
| 2019                              | 7,436,000          | 990,718,156        | 121,261,100       | 19,194,300        | 60,925,100       | 1,199,534,656               | 4,978,420                            | 1,204,513,076                | 2,759,454,005                                    | 2.232  |
| 2020                              | 8,160,000          | 989,936,356        | 119,508,600       | 18,909,400        | 60,925,100       | 1,197,439,456               | 5,003,972                            | 1,202,443,428                | 2,920,584,039                                    | 2.266  |
| 2021                              | 7,706,300          | 991,504,456        | 118,015,000       | 18,767,400        | 57,335,500       | 1,193,328,656               | 4,933,429                            | 1,198,262,085                | 3,191,571,693                                    | 2.262  |
| 2022                              | 7,411,700          | 992,787,256        | 120,352,100       | 19,317,900        | 57,127,200       | 1,196,996,156               | 4,356,045                            | 1,201,352,201                | 3,201,380,465                                    | 2.252  |
| 2023                              | 8,588,400          | 996,448,056        | 121,510,200       | 21,920,300        | 57,357,200       | 1,205,824,156               | 3,978,033                            | 1,209,802,189                | 3,846,332,417                                    | 2.244  |

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies.

b Tax rates are per \$100

Plainfield Board of Education  
 Direct and Overlapping Property Tax Rates  
 Last Ten Fiscal Years  
*Unaudited*  
*(rate per \$100 of assessed value)*

**Overlapping Rates**

| Calendar<br>Year | Plainfield School<br>District | City of<br>Plainfield | Union County | Total    |
|------------------|-------------------------------|-----------------------|--------------|----------|
| 2014             | \$ 1.950                      | \$ 4.329              | \$ 1.107     | \$ 7.386 |
| 2015             | 1.990                         | 4.480                 | 1.120        | 7.590    |
| 2016             | 2.034                         | 4.578                 | 1.211        | 7.823    |
| 2017             | 2.072                         | 4.670                 | 1.250        | 7.992    |
| 2018             | 2.219                         | 4.751                 | 1.216        | 8.186    |
| 2019             | 2.232                         | 4.936                 | 1.193        | 8.361    |
| 2020             | 2.266                         | 4.937                 | 1.158        | 8.361    |
| 2021             | 2.262                         | 4.930                 | 1.193        | 8.385    |
| 2022             | 2.252                         | 4.969                 | 1.218        | 8.439    |
| 2023             | 2.244                         | 5.109                 | 1.293        | 8.646    |

**Source: County Abstract of Ratables**

- a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the net valuation taxable.

Plainfield Board of Education  
Principal Property Taxpayers  
Current Year and Nine Years Ago  
Unaudited

|                                       | 2023                    |                 |  | 2014                   |                 |  |
|---------------------------------------|-------------------------|-----------------|--|------------------------|-----------------|--|
|                                       | Taxable Assessed Value  | Rank [Optional] | % of Total District Net Assessed Value | Taxable Assessed Value | Rank [Optional] | % of Total District Net Assessed Value |
| Verizon                               | \$ 3,978,033            | 1               | 0.33%                                  | \$ 8,292,125           | 1               | 0.67%                                  |
| 639 South Ave, LLC                    | 3,000,000               | 2               | 0.25%                                  |                        |                 |  |
| Woodlands Propco LLC                  | 2,900,000               | 3               | 0.24%                                  |                        |                 |  |
| Norwood Estates LLC                   | 2,606,400               | 4               | 0.22%                                  | 4,178,800              | 2               | 0.34%                                  |
| Michael Manor, LLC                    | 2,400,000               | 5               | 0.20%                                  | 2,400,000              | 6               | 0.20%                                  |
| Chung 33 Eestervelt LLc               | 2,200,000               | 6               | 0.18%                                  |                        |                 |  |
| 1000 Plainfield Estates               | 1,881,700               | 7               | 0.16%                                  |                        |                 |  |
| Plainfieldww LLC                      | 1,850,000               | 8               | 0.15%                                  |                        |                 |  |
| New Jersey Bell Telephone Co          | 1,730,400               | 9               | 0.14%                                  |                        |                 |  |
| Stoney Brook Gardens LLC              | 1,700,000               | 10              | 0.14%                                  |                        |                 |  |
| Netherwoods Village, LLC              |                         |                 |  | 3,589,600              | 3               | 0.29%                                  |
| Formation Properties                  |                         |                 |  | 3,300,000              | 4               | 0.27%                                  |
| Channel Park Avenue, LLC              |                         |                 |  | 2,630,000              | 5               | 0.21%                                  |
| New Meadow Assoc., LLC                |                         |                 |  | 2,122,300              | 7               | 0.17%                                  |
| Plainfield South Ave Center           |                         |                 |  | 1,955,000              | 8               | 0.16%                                  |
| South Second Street Plainfield Realty |                         |                 |  | 1,886,700              | 9               | 0.15%                                  |
| Stoney Brook Associates, LLC          |                         |                 |  | 1,700,000              | 10              | 0.14%                                  |
| Total                                 | <u>\$ 24,246,533</u>    |                 | <u>2.02%</u>                           | <u>\$ 32,054,525</u>   |                 | <u>2.61%</u>                           |
| Total Assessed Value (J-6)            | <u>\$ 1,202,443,428</u> |                 |  |                        |                 |  |

Source: Municipal Tax Assessor

**Plainfield Board of Education  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
Unaudited**

| <b>Fiscal Year<br/>Ended<br/>June 30,</b> | <b>Taxes Levied<br/>for the Fiscal<br/>Year</b> | <b>Collected within the Fiscal Year<br/>of the Levy<sup>a</sup></b> |                               | <b>Collections in<br/>Subsequent Years</b> |
|---|---|---|-------------------------------|--|
|   |   | <b>Amount</b>   | <b>Percentage<br/>of Levy</b> |  |
| 2013                                      | \$ 23,499,064                                   | \$ 23,499,064   | 100.00%                       |  |
| 2014                                      | 23,940,418                                      | 23,911,094  | 99.88%                        | \$ 29,324                                  |
| 2015                                      | 23,959,990                                      | 23,959,990  | 100.00%                       |  |
| 2016                                      | 24,371,231                                      | 24,371,231  | 100.00%                       |  |
| 2017                                      | 25,524,859                                      | 24,943,471  | 97.72%                        | 581,388                                    |
| 2018                                      | 26,010,806                                      | 26,010,806  | 100.00%                       |  |
| 2019                                      | 26,507,558                                      | 26,507,558  | 100.00%                       |  |
| 2020                                      | 27,248,202                                      | 27,248,202  | 100.00%                       |  |
| 2021                                      | 27,243,596                                      | 27,243,596  | 100.00%                       |  |
| 2022                                      | 27,146,300                                      | 27,146,300  | 100.00%                       |  |

**Source:** District records including the Certificate and Report of School Taxes (A4F form)

a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

## **Debt Capacity**

**Plainfield Board of Education**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
**Unaudited**

| Fiscal<br>Year<br>Ended<br>June 30, | Governmental Activities                     |                            |                                 | Total District | Population | (A) | Per Capita <sup>a</sup> |
|-------------------------------------|---|----------------------------|---------------------------------|----------------|------------|-----|-------------------------|
|                                     | General<br>Obligation<br>Bonds <sup>b</sup> | Intergovernmental<br>Loans | Financed<br>Purchase<br>Payable |                |            |     |                         |
| 2014                                | \$ 23,245,000                               |                            |                                 | \$ 23,245,000  | 50,183     | \$  | 463                     |
| 2015                                | 21,900,000                                  |                            |                                 | 21,900,000     | 50,275     |     | 436                     |
| 2016                                | 20,510,000                                  |                            |                                 | 20,510,000     | 50,425     |     | 407                     |
| 2017                                | 19,065,000                                  |                            |                                 | 19,065,000     | 50,237     |     | 380                     |
| 2018                                | 17,550,000                                  |                            |                                 | 17,550,000     | 50,321     |     | 349                     |
| 2019                                | 14,750,000                                  |                            | \$ 4,305,190                    | 19,055,190     | 50,394     |     | 378                     |
| 2020                                | 13,015,000                                  |                            | 3,237,524                       | 16,252,524     | 50,302     |     | 323                     |
| 2021                                | 11,420,000                                  |                            | 2,169,858                       | 13,589,858     | 50,011     |     | 272                     |
| 2022                                | 9,745,000                                   |                            | 7,593,313                       | 17,338,313     | 54,936     |     | 316                     |
| 2023                                | 7,985,000                                   |                            | 4,556,668                       | 12,541,668     | 54,513     |     | 230                     |

**Source:** District records

(A) Estimated

**Note:** Details regarding the district's outstanding debt can be found in the notes to the financial statements.

**a** See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

**b** Includes Early Retirement Incentive Plan (ERIP) refunding

**Plainfield Board of Education  
Ratios of Net General Bonded Debt Outstanding**

**Last Ten Fiscal Years  
(Unaudited)**

**General Bonded Debt Outstanding**

| <b>Fiscal Year<br/>Ended<br/>June 30,</b> | <b>General<br/>Obligation Bonds</b> |            | <b>Deductions</b> | <b>Net General<br/>Bonded Debt<br/>Outstanding</b> | <b>Percentage of<br/>Actual Taxable<br/>Value <sup>a</sup> of<br/>Property</b> | <b>Per Capita <sup>b</sup></b> |
|---|-------------------------------------|------------|-------------------|--|--|--------------------------------|
| 2014                                      | \$                                  | 23,245,000 |                   | \$ 23,245,000                                      | 1.89%  | \$ 463                         |
| 2015                                      |                                     | 21,900,000 | \$ 1              | 21,899,999   | 1.79%  | 436                            |
| 2016                                      |                                     | 20,510,000 | 2                 | 20,509,998   | 1.69%  | 407                            |
| 2017                                      |                                     | 19,065,000 | 1                 | 19,064,999   | 1.57%  | 380                            |
| 2018                                      |                                     | 17,550,000 |                   | 17,550,000   | 1.45%  | 349                            |
| 2019                                      |                                     | 14,750,000 | 1                 | 14,749,999   | 1.22%  | 293                            |
| 2020                                      |                                     | 13,015,000 | 196,572           | 12,818,428   | 1.07%  | 255                            |
| 2021                                      |                                     | 11,420,000 | 196,571           | 11,223,429   | 0.94%  | 224                            |
| 2022                                      |                                     | 9,745,000  |                   | 9,745,000  | 0.81%  | 177                            |
| 2023                                      |                                     | 7,985,000  | 65,340            | 7,919,660  | 0.65%  | 145                            |

**Source:** City of Plainfield Finance Office

**Notes:**

Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

**a** See Exhibit J-6 for property tax data.

**b** See Exhibit J-14 for population data

**Plainfield Board of Education  
Direct and Overlapping Governmental Activities Debt  
As of December 31, 2022  
Unaudited**

|  | <b>Gross Debt</b> | <b>Deductions</b> | <b>Net Debt</b> |
|--|-------------------|-------------------|-----------------|
| <b>Municipal Debt: (1)</b>                                   |                   |                   |                 |
| Plainfield Board of Education                                | \$ 7,985,000      | \$ 7,985,000      | \$ -            |
| City of Plainfield   | 44,531,762        | 871,025.00        | 44,531,762      |
|  | \$ 52,516,762     | \$ 8,856,025      | 44,531,762      |
| <br><b>Overlapping Debt Apportioned to the Municipality:</b> |                   |                   |                 |
| County of Union (A)  |                   |                   | 22,190,346      |
| Total direct and overlapping debt                            |                   |                   | \$ 66,722,108   |

**Source:**

- (1) City of Plainfield's December 31, 2022 Annual Debt Statement
- (A) The debt for this entity was apportioned to Plainfield by dividing the municipality's 2022 equalized value by the total 2022 equalized value for Union County.

**Plainfield Board of Education  
Legal Debt Margin Information  
Last Ten Fiscal Years  
Unaudited**

Legal Debt Margin Calculation for Calendar Year 2023

|  |              |                         |
|--|--------------|-------------------------|
| Equalized valuation basis                      |              |                         |
| 2022   | \$           | 3,201,380,465           |
| 2021   |              | 3,191,571,693           |
| 2020   |              | 2,920,584,039           |
| Average Equalization Valuation of Property     | <b>[A]</b>   | <u>\$ 9,313,536,197</u> |
|  | <b>[A/3]</b> | \$ 3,104,512,066        |
| Debt limit (4 % of average equalization value) | <b>[B]</b>   | 124,180,482             |
| Total Net Debt Applicable to limit             | <b>[C]</b>   | <u>7,919,660</u>        |
| Legal debt margin                              | <b>[B-C]</b> | <u>\$ 116,260,822</u>   |

|   | <u>2014</u>          | <u>2015</u>          | <u>2016</u>          | <u>2017</u>          | <u>2018</u>          | <u>2019</u>          | <u>2020</u>          | <u>2021</u>           | <u>2022</u>           | <u>2023</u>           |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| Debt limit  | \$ 106,135,973       | \$ 103,113,954       | \$ 104,681,630       | \$ 107,437,751       | \$ 110,445,964       | \$ 111,154,739       | \$ 110,635,183       | \$ 112,612,191        | \$ 137,682,977        | \$ 124,180,482        |
| Total net debt applicable to limit                                      | <u>23,245,000</u>    | <u>21,900,000</u>    | <u>20,510,000</u>    | <u>19,065,000</u>    | <u>17,550,000</u>    | <u>14,750,000</u>    | <u>13,015,000</u>    | <u>11,420,000</u>     | <u>9,745,000</u>      | <u>7,919,660</u>      |
| Legal debt margin   | <u>\$ 82,890,973</u> | <u>\$ 81,213,954</u> | <u>\$ 84,171,630</u> | <u>\$ 88,372,751</u> | <u>\$ 92,895,964</u> | <u>\$ 96,404,739</u> | <u>\$ 97,620,183</u> | <u>\$ 101,192,191</u> | <u>\$ 127,937,977</u> | <u>\$ 116,260,822</u> |
| Total net debt applicable to the limit<br>as a percentage of debt limit | 21.90%               | 21.24%               | 19.59%               | 17.75%               | 15.89%               | 13.27%               | 11.76%               | 10.14%                | 7.08%                 | 6.38%                 |

**Source:** Abstract Debt Statements

**a** Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

## **Demographic and Economic Information**

Plainfield Board of Education  
 Demographic and Economic Statistics  
 Last Ten Fiscal Years  
 Unaudited

| <u>Year</u> | <u>Population<sup>a</sup></u> | <u>County Per<br/>Capita<br/>Personal<br/>Income<sup>c</sup></u> | <u>Unemployment<br/>Rate<sup>d</sup></u> |
|-------------|-------------------------------|--|--|
| 2014        | 50,183                        | \$ 59,259  | 16.10                                    |
| 2015        | 50,275                        | 61,345   | 13.20                                    |
| 2016        | 50,425                        | 62,697   | 11.60                                    |
| 2017        | 50,237                        | 65,130   | 9.00                                     |
| 2018        | 50,321                        | 68,313   | 9.20                                     |
| 2019        | 50,379                        | 70,865   | 7.50                                     |
| 2020        | 50,302                        | 70,865 (A)   | 6.40                                     |
| 2021        | 50,011                        | 70,865 (A)   | 7.60                                     |
| 2022        | 54,936                        | 72,543   | 8.10                                     |
| 2023        | 54,513                        | 76,616   | 5.10                                     |

**Source:** New Jersey State Department of Education

<sup>a</sup> Population information provided by the NJ Dept of Labor and Workforce Development

<sup>b</sup> Personal income is calculated by multiplying per capita income by the population.

<sup>c</sup> Per capita personal income by municipality estimated based upon the 2020 Census published by the US Bureau of Economic Analysis.

<sup>d</sup> Unemployment data provided by the NJ Dept of Labor and Workforce Development

Plainfield Board of Education  
Principal Employers  
Current Year and Nine Years Ago  
Unaudited

| <u>2023</u>     |                  |                                       | <u>2014</u>     |                  |                                       |
|-----------------|------------------|---------------------------------------|-----------------|------------------|---------------------------------------|
| <u>Employer</u> | <u>Employees</u> | <u>Percentage of Total Employment</u> | <u>Employer</u> | <u>Employees</u> | <u>Percentage of Total Employment</u> |

INFORMATION NOT AVAILABLE

Source: City of Plainfield

## **Operating Information**

Plainfield Board of Education  
 Full-time Equivalent District Employees by Function/Program  
 Last Ten Fiscal Years  
 Unaudited

| <b>Function/Program</b>                | <b>2014</b>           | <b>2015</b>            | <b>2016</b>            | <b>2017</b>            | <b>2018</b>            | <b>2019</b>            | <b>2020</b>            | <b>2021</b>            | <b>2022</b>            | <b>2023</b>            |
|--|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Instruction:                           |                       |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Regular                                | 590.7                 | 630.36                 | 621.47                 | 505.43                 | 460.93                 | 456.33                 | 457.33                 | 417.63                 | 441.00                 | 500.50                 |
| Other instruction                      | 134.7                 | 140.04                 | 139.00                 | 259.94                 | 270.55                 | 303.71                 | 337.45                 | 345.71                 | 354.71                 | 336.00                 |
| Adult/continuing education programs    |                       |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Support Services:                      |                       |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Student & instruction related services | 179.0                 | 166.36                 | 171.74                 | 182.74                 | 178.24                 | 172.07                 | 178.92                 | 180.52                 | 197.58                 | 205.24                 |
| General administrative services        | 4.0                   | 2.00                   | 4.00                   | 4.00                   | 4.00                   | 3.00                   | 3.00                   | 2.50                   | 3.00                   | 3.00                   |
| School administrative services         | 46.0                  | 47.00                  | 48.00                  | 48.00                  | 46.00                  | 41.00                  | 44.00                  | 42.00                  | 43.00                  | 43.00                  |
| Administrative Information Technology  | 12.5                  | 12.50                  | 13.50                  | 12.50                  | 15.00                  | 14.00                  | 14.50                  | -                      | 16.77                  | 16.00                  |
| Plant operations and maintenance       | 141.2                 | 145.57                 | 151.97                 | 158.03                 | 154.24                 | 156.45                 | 155.19                 | 150.94                 | 151.54                 | 166.00                 |
| Pupil transportation                   | 17.7                  | 17.67                  | 17.67                  | 17.67                  | 13.67                  | 14.67                  | 14.67                  | 13.95                  | 36.00                  | 53.00                  |
| Other Support Services                 | 46.6                  | 44.01                  | 46.79                  | 22.79                  | 24.79                  | 21.29                  | 23.29                  | 34.24                  | 38.90                  | 20.80                  |
| <b>Total</b>                           | <u><u>1,172.4</u></u> | <u><u>1,205.51</u></u> | <u><u>1,214.14</u></u> | <u><u>1,211.10</u></u> | <u><u>1,167.42</u></u> | <u><u>1,182.52</u></u> | <u><u>1,228.35</u></u> | <u><u>1,187.49</u></u> | <u><u>1,282.50</u></u> | <u><u>1,343.54</u></u> |

**Source:** District Budget Records

Plainfield Board of Education  
 Operating Statistics  
 Last Ten Fiscal Years  
 Unaudited

| Fiscal Year | Enrollment | Operating Expenditures | Cost Per Pupil | Percentage Change | Teaching Staff | Pupil/Teacher Ratio |               |                    | Average Daily Enrollment (ADE) | Average Daily Attendance (ADA) | % Change in Average Daily Enrollment | Student Attendance Percentage |
|-------------|------------|------------------------|----------------|-------------------|----------------|---------------------|---------------|--------------------|--------------------------------|--------------------------------|--------------------------------------|-------------------------------|
|             |            |                        |                |                   |                | Elementary          | Middle School | Senior High School |                                |                                |                                      |                               |
| 2014        | 9,954      | \$ 178,900,497         | \$ 17,973      | -0.37             | 577            | 13.30               | 11.08         | 11.54              | 7,195                          | 6,751                          | 6.0 %                                | 93.83 %                       |
| 2015        | 10,394     | 180,940,435            | 17,408         | -3.14             | 597            | 13.26               | 12.21         | 12.14              | 7,546                          | 7,098                          | 4.9                                  | 94.06                         |
| 2016        | 10,611     | 191,165,829            | 18,016         | 3.49              | 597            | 0.56                | 13.04         | 12.89              | 7,832                          | 7,373                          | 3.8                                  | 94.14                         |
| 2017        | 11,403     | 193,443,860            | 16,964         | -5.84             | 594            | 0.57                | 13.27         | 12.01              | 7,916                          | 7,414                          | 1.1                                  | 93.66                         |
| 2018        | 11,311     | 200,836,894            | 17,756         | 4.67              | 601            | 12.76               | 14.42         | 12.73              | 7,760                          | 7,232                          | -2.0                                 | 93.20                         |
| 2019        | 11,348     | 215,676,826            | 19,006         | 7.04              | 614            | 12.76               | 13.01         | 9.49               | 7,738                          | 7,238                          | -0.3                                 | 93.54                         |
| 2020        | 12,066     | 219,067,509            | 18,156         | -4.47             | 591            | 14.01               | 14.71         | 13.22              | 8,144                          | 7,715                          | 5.2                                  | 94.73                         |
| 2021        | 11,168     | 229,248,584            | 20,527         | 13.06             | 742            | 10.47               | 11.21         | 10.75              | 7,845                          | 6,960                          | -3.7                                 | 88.72                         |
| 2022        | 10,866     | 257,771,092            | 23,723         | 15.57             | 796            | 13.90               | 12.20         | 12.30              | 8,386                          | 7,558                          | 6.7                                  | 90.13                         |
| 2023        | 11,239     | 288,291,261            | 25,651         | 8.13              | 611            | 12.64               | 10.81         | 11.39              | 8,364                          | 7,622                          | -1.0                                 | 91.13                         |

Sources: District records

Note: Enrollment based on annual October district count.

- a Enrollment based on annual October district count, including preschool students.
- b Operating expenditures equal total expenditures less debt service and capital outlay.
- c Cost per pupil represents operating expenditures divided by enrollment.

**Plainfield Board of Education  
School Building Information  
Last Ten Fiscal Years  
Unaudited**

J-18

|   | 2013    | 2014    | 2015    | 2016    | 2017    | 2018    | 2019    | 2020    | 2021    | 2022    | 2023    |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>District Building</b>                            |         |         |         |         |         |         |         |         |         |         |         |
| <b>High School</b>                                  |         |         |         |         |         |         |         |         |         |         |         |
| Plainfield High School                              |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 268,185 | 268,185 | 268,185 | 268,185 | 268,185 | 268,185 | 268,185 | 268,185 | 268,185 | 268,185 | 268,185 |
| Enrollment  | 1,422   | 1,510   | 1,557   | 1,684   | 1,769   | 1,754   | 1,708   | 1,877   | 1,763   | 1,820   | 1,805   |
| Capacity (students)                                 | 1,999   | 1,999   | 1,999   | 1,999   | 1,999   | 1,999   | 1,999   | 1,999   | 1,999   | 1,999   | 1,999   |
| Barack Obama Academy                                |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  |
| Enrollment  | 86      | 61      | 84      | 92      | 77      | 87      | -       | -       | -       | -       | -       |
| Capacity (students)                                 | 175     | 175     | 175     | 175     | 175     | 175     | 175     | 175     | 175     | 175     | 175     |
| <b>Middle School</b>                                |         |         |         |         |         |         |         |         |         |         |         |
| Hubbard   |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 95,375  | 95,375  | 95,375  | 95,375  | 95,375  | 95,375  | 95,375  | 95,375  | 95,375  | 95,375  | 95,375  |
| Enrollment  | 475     | 511     | 558     | 595     | 668     | 744     | 732     | 762     | 774     | 804     | 804     |
| Capacity (students)                                 | 629     | 629     | 629     | 629     | 629     | 629     | 629     | 629     | 629     | 629     | 629     |
| Maxson  |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 116,385 | 116,385 | 116,385 | 116,385 | 116,385 | 116,385 | 116,385 | 116,385 | 116,385 | 116,385 | 116,385 |
| Enrollment  | 446     | 455     | 588     | 690     | 782     | 683     | 734     | 796     | 795     | 862     | 862     |
| Capacity (students)                                 | 859     | 859     | 859     | 859     | 859     | 859     | 859     | 859     | 859     | 859     | 859     |
| Plainfield Academy for the Arts and Advance Studies |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  | 17,490  |
| Enrollment  | 316     | 364     | 388     | 396     | 395     | 398     | 392     | 405     | 400     | 385     | 364     |
| Capacity (students)                                 | 185     | 185     | 185     | 185     | 185     | 185     | 392     | 392     | 392     | 392     | 392     |
| <b>Elementary</b>                                   |         |         |         |         |         |         |         |         |         |         |         |
| Barlow  |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 44,452  | 44,452  | 44,452  | 44,452  | 44,452  | 44,452  | 44,452  | 44,452  | 44,452  | 44,452  | 44,452  |
| Enrollment  | 365     | 400     | 392     | 407     | 416     | 409     | 382     | 378     | 375     | 400     | 400     |
| Capacity (students)                                 | 369     | 369     | 369     | 369     | 369     | 369     | 369     | 369     | 369     | 369     | 369     |
| Cedarbrook  |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 62,980  | 62,980  | 62,980  | 62,980  | 62,980  | 62,980  | 62,980  | 62,980  | 62,980  | 62,980  | 62,980  |
| Enrollment  | 601     | 634     | 668     | 648     | 643     | 664     | 693     | 686     | 683     | 668     | 668     |
| Capacity (students)                                 | 472     | 472     | 472     | 472     | 472     | 472     | 472     | 472     | 472     | 472     | 472     |
| Clinton   |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 36,560  | 36,560  | 36,560  | 36,560  | 36,560  | 36,590  | 36,560  | 36,560  | 36,560  | 36,560  | 36,560  |
| Enrollment  | 351     | 393     | 390     | 421     | 412     | 394     | 379     | 382     | 394     | 340     | 340     |
| Capacity (students)                                 | 333     | 333     | 333     | 333     | 333     | 333     | 333     | 333     | 333     | 333     | 333     |
| Cook  |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 46,590  | 46,590  | 46,590  | 46,590  | 46,590  | 46,590  | 46,590  | 46,590  | 46,590  | 46,590  | 46,590  |
| Enrollment  | 260     | 262     | 193     | 222     | 217     | 204     | 369     | 396     | 396     | 394     | 394     |
| Capacity (students)                                 | 256     | 256     | 256     | 256     | 256     | 256     | 256     | 256     | 256     | 256     | 256     |
| Emerson   |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 65,290  | 65,290  | 65,290  | 65,290  | 65,290  | 65,290  | 65,290  | 65,290  | 65,290  | 65,290  | 65,290  |
| Enrollment  | 465     | 485     | 508     | 508     | 496     | 471     | 472     | 495     | 502     | 467     | 467     |
| Capacity (students)                                 | 390     | 390     | 390     | 390     | 390     | 390     | 390     | 390     | 390     | 390     | 390     |
| Evergreen   |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 58,885  | 58,885  | 58,885  | 58,885  | 58,885  | 58,885  | 58,885  | 58,885  | 58,885  | 58,885  | 58,885  |
| Enrollment  | 567     | 585     | 621     | 607     | 581     | 553     | 547     | 610     | 623     | 610     | 610     |
| Capacity (students)                                 | 450     | 450     | 450     | 450     | 450     | 450     | 450     | 450     | 450     | 450     | 450     |
| Jefferson   |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 56,970  | 56,970  | 56,970  | 56,970  | 56,970  | 56,970  | 56,970  | 56,970  | 56,970  | 56,970  | 56,970  |
| Enrollment  | 414     | 458     | 453     | 460     | 434     | 414     | 425     | 449     | 461     | 453     | 453     |
| Capacity (students)                                 | 429     | 429     | 429     | 429     | 429     | 429     | 429     | 429     | 429     | 429     | 429     |
| Stillman  |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 40,253  | 40,253  | 40,253  | 40,253  | 40,253  | 40,253  | 40,253  | 40,253  | 40,253  | 40,253  | 40,253  |
| Enrollment  | 316     | 310     | 314     | 326     | 318     | 312     | 317     | 367     | 358     | 386     | 386     |
| Capacity (students)                                 | 274     | 274     | 274     | 274     | 274     | 274     | 274     | 274     | 274     | 274     | 274     |
| Washington  |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 90,595  | 90,595  | 90,595  | 90,595  | 90,595  | 90,595  | 90,595  | 90,595  | 90,595  | 90,595  | 90,595  |
| Enrollment  | 543     | 608     | 643     | 656     | 640     | 584     | 588     | 634     | 657     | 661     | 661     |
| Capacity (students)                                 | 548     | 548     | 548     | 548     | 548     | 548     | 548     | 548     | 548     | 548     | 548     |
| Woodland  |         |         |         |         |         |         |         |         |         |         |         |
| Square Feet   | 36,640  | 36,640  | 36,640  | 36,640  | 36,640  | 36,640  | 36,640  | 36,640  | 36,640  | 36,640  | 36,640  |
| Enrollment  | 249     | 246     | 255     | 262     | 250     | 214     | -       | -       | -       | -       | -       |
| Capacity (students)                                 | 266     | 266     | 266     | 266     | 266     | 266     | 266     | 266     | 266     | 266     | 266     |

Number of Schools at June 30, 2023  
 Elementary = 10  
 Middle School = 3  
 Senior High School = 2

Source: District records

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

**Plainfield Board of Education  
 Schedule of Required Maintenance for School Facilities  
 General Fund  
 Last Ten Fiscal Years  
 Unaudited**

Undistributed Expenditures - Required  
 Maintenance for School Facilities  
 11-000-261-XXX

| School Facilities              | Years ended June 30, |                     |                     |                     |                     |                     |                     |                     |                     |                     |
|--------------------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                                | 2023                 | 2022                | 2021                | 2020                | 2019                | 2018                | 2017                | 2016                | 2015                | 2014                |
| High School                    | \$ 705,322           | \$ 882,376          | \$ 720,523          | \$ 732,254          | \$ 842,014          | \$ 695,051          | \$ 622,872          | \$ 990,777          | \$ 970,868          | \$ 766,965          |
| Hubbard Middle School          | 288,008              | 313,800             | 256,240             | 261,590             | 300,801             | 248,300             | 222,515             | 353,946             | 346,834             | 272,666             |
| Maxson Middle School           | 351,443              | 382,927             | 312,687             | 319,227             | 367,077             | 303,008             | 271,541             | 431,929             | 423,250             | 332,741             |
| Barlow Elementary School       | 179,530              | 195,607             | 159,727             | 121,983             | 140,267             | 115,785             | 103,761             | 165,049             | 161,732             | 127,147             |
| Cedarbrook Elementary School   | 190,184              | 207,215             | 169,206             | 172,901             | 198,818             | 164,117             | 147,074             | 233,945             | 229,244             | 180,222             |
| ClintonElementary School       | 204,317              | 222,614             | 181,780             | 100,160             | 115,173             | 95,071              | 85,198              | 135,521             | 132,798             | 104,400             |
| Cook Elementary School         | 140,691              | 153,290             | 125,172             | 127,858             | 147,023             | 121,362             | 108,759             | 172,998             | 169,522             | 133,271             |
| Emerson Elementary School      | 199,920              | 217,823             | 177,868             | 179,058             | 205,897             | 169,960             | 152,310             | 242,274             | 237,406             | 186,638             |
| Evergreen Elementary School    | 177,818              | 193,742             | 158,204             | 161,431             | 185,628             | 153,229             | 137,317             | 218,425             | 214,036             | 168,266             |
| Jefferson Elementary School    | 138,743              | 151,168             | 123,439             | 156,396             | 179,839             | 148,450             | 133,034             | 211,611             | 207,359             | 163,017             |
| Stillman Elementary School     | 121,554              | 132,439             | 108,146             | 110,512             | 127,077             | 104,897             | 94,004              | 149,528             | 146,523             | 115,190             |
| Washington Elementary School   | 273,574              | 298,073             | 243,398             | 248,442             | 285,682             | 235,820             | 211,331             | 336,155             | 329,400             | 258,960             |
| PAAAS Elementary School        | 199,923              | 217,827             | 177,871             | 102,399             | 117,748             | -                   | -                   | -                   | -                   | -                   |
| Woodland Elementary School     |                      | -                   | -                   | -                   | -                   | 97,197              | 87,103              | 138,552             | 135,768             | 106,735             |
| Pinnacle Academy               | 86,529               |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>Total School Facilities</b> | <b>\$ 3,257,556</b>  | <b>\$ 3,568,901</b> | <b>\$ 2,914,261</b> | <b>\$ 2,794,211</b> | <b>\$ 3,213,044</b> | <b>\$ 2,652,247</b> | <b>\$ 2,376,819</b> | <b>\$ 3,780,710</b> | <b>\$ 3,704,740</b> | <b>\$ 2,916,218</b> |

N/A-Not Available  
 Source: District Records

Source: District records of required maintenance

Plainfield Board of Education  
Insurance Schedule  
June 30, 2023  
Unaudited

|   | <u>Coverage</u> | <u>Deductible</u> |
|---|-----------------|-------------------|
| <b>School Package Policy:</b>   |                 |                   |
| N.J. Schools Insurance Group  |                 |                   |
| Property - Blanket Building & Contents (Insured Values)   | 328,445,608     | 5,000             |
| Earthquake  | 50,000          |                   |
| Equipment Breakdown   | 100,000,000     | 5,000             |
| Comprehensive General Liability<br>and Property Damage  | 16,000          |                   |
| Hardware/Software   | 1,074,000       | 1,000             |
| Comprehensive Automobile Liability  | 16,000,000      | 1,000             |
| Public Employee Dishonesty with Faithful Performance  | 100,000         | 1,000             |
| Safety National Insurance Company Policy - Excess Workers<br>Compensation and Employees Liability Per Occurance | 500,000         |                   |

## **Single Audit Section**

**Report on Internal Control Over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements Performed  
in Accordance with *Government Auditing Standards***

**Independent Auditors' Report**

**The Honorable President and Members  
of the Board of Education  
Plainfield Board of Education  
Plainfield, New Jersey**

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities and each major fund of the Plainfield Board of Education, in the County of Union, New Jersey (the "District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated February 20, 2024.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We

identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2023-001 that we consider to be a significant deficiency.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and which are described in the accompanying schedule of findings and questioned costs as items 2023-001 and 2023-002.

We also noted certain matters that are not required to be reported under *Government Auditing Standards* that we reported to management of the District in a separate report entitled, "Auditors' Management Report on Administrative Findings – Financial, Compliance and Performance" dated February 20, 2024.

### **District Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the District's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*PKF O'Connor Davies, LLP*

Woodcliff Lake, New Jersey  
February 20, 2024



Gary W. Higgins, CPA  
Licensed Public School Accountant  
No. CS00814

**Report on Compliance For Each Major Federal and State Program and  
on Internal Control Over Compliance Required by the Uniform Guidance and  
New Jersey OMB Circular 15-08**

**Independent Auditors' Report**

**The Honorable President and Members  
of the Board of Education  
Plainfield Board of Education  
Plainfield, New Jersey**

**Report on Compliance for Each Major Federal and State Program**

**Opinion on Each Major Federal and State Program**

We have audited Plainfield Board of Education, in the County of Union, New Jersey (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2023. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2023.

**Basis for Opinion on Each Major Federal and State Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

### **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

### **Auditors' Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08 which is described in the accompanying schedule of findings and questioned costs as item 2023-002. Our opinion on each major federal and state program is not modified with respect to this matter.

*Government Auditing Standards* requires the auditor to perform limited procedures on the District's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

## Report on Internal Control Over Compliance

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified. Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

*PKF O'Connor Davies, LLP*

Woodcliff Lake, New Jersey  
February 20, 2024

*Gary W. Higgins*

Gary W. Higgins, CPA  
Licensed Public School Accountant  
No. CS00814

**Plainfield Board of Education**  
**Schedule of Expenditures of Federal Awards**  
**Year ended June 30, 2023**

| Federal Grantor/Pass-Through Grantor/Program Title  | Federal A.L. Number | Federal FAIN Number | Grant or State Project Number | Program or Award Amount | Grant Period    |                  | Unearned Revenue/ (Accounts Rec.) at June 30, 2022 | Cash Received        | Budgetary Expenditures | Adjustments         | Balance at June 30, 2023 |                     |                  | Amount Provided to Subrecipients |
|---|---------------------|---------------------|-------------------------------|-------------------------|-----------------|------------------|--|----------------------|------------------------|---------------------|--------------------------|---------------------|------------------|----------------------------------|
|   |                     |                     |                               |                         | From            | To               |  |                      |                        |                     | Accounts Receivable      | Unearned Revenue    | Due To Grantor   |                                  |
| <b>General Fund:</b>  |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>U.S. Department of Health and Human Services</b>   |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>Passed-through NJ State Department of Education:</b>                                     |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>Medicaid Cluster:</b>  |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| Medical Assistance Program  | 93.778              | 2005NJ5MAP          | Not available                 | \$ 324,321              | 7/1/2022        | 6/30/2023        |  | \$ 285,981           | \$ (324,321)           |                     | \$ (38,340)              |                     |                  |                                  |
| <b>Total General Fund</b>   |                     |                     |                               |                         |                 |                  |  | <u>285,981</u>       | <u>(324,321)</u>       |                     | <u>(38,340)</u>          |                     |                  |                                  |
| <b>Special Revenue Fund:</b>  |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>U.S. Department of Education</b>   |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>Passed-through NJ State Department of Education:</b>                                     |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>Title I, Part A, Grants to Local Educational Agencies</b>                                |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| Title I Reallocated   | 84.010A             | S010A210030         | Not available                 | 3,234,045               | 7/1/2021        | 9/30/2022        | \$ 381,895   | 1,863,554            | (2,319,067)            | \$ (74,292)         | \$ (147,910)             |                     |                  |                                  |
| Title I, School Improvement (SIA)   | 84.010A             | S010A210030         | Not available                 | 58,039                  | 7/1/2021        | 9/30/2022        | (10,107)   |                      |                        |                     | (10,107)                 |                     |                  |                                  |
| <b>Total Title I Grants to Local Educational Agencies</b>                                   |                     |                     |                               | <u>1,764,231</u>        | <u>7/1/2021</u> | <u>9/30/2022</u> | <u>(362,504)</u>                                   | <u>1,590,482</u>     | <u>(1,451,933)</u>     |                     | <u>(223,955)</u>         |                     |                  |                                  |
|   |                     |                     |                               |                         |                 |                  | <u>9,284</u>                                       | <u>3,454,036</u>     | <u>(3,771,000)</u>     | <u>(74,292)</u>     |                          |                     |                  |                                  |
| <b>IDEA Basic Regular-Part B</b>  |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| IDEA Basic Regular-Part B - ARP   | 84.027A             | S027A210100         | Not available                 | 2,896,678               | 7/1/2021        | 9/30/2022        | (469,778)  | 2,677,066            | (2,737,323)            |                     | (530,035)                |                     |                  |                                  |
| IDEA Preschool Grants for Children with Disabilities  | 84.027A             | S027A210100         | Not available                 |                         | 7/1/2021        | 9/30/2022        |  | 5,910                | (48,865)               |                     | (42,955)                 |                     |                  |                                  |
| IDEA Preschool Grants for Children with Disabilities - ARP                                  | 84.173A             | S173A190114         | Not available                 | 92,662                  | 7/1/2021        | 9/30/2022        | (22,211)   | 40,093               | (101,623)              |                     | (83,741)                 |                     |                  |                                  |
| <b>Total Special Education Cluster (IDEA)</b>   |                     |                     |                               | <u>1,764,231</u>        | <u>7/1/2021</u> | <u>9/30/2022</u> | <u>(491,989)</u>                                   | <u>2,723,069</u>     | <u>(2,915,315)</u>     |                     | <u>(684,235)</u>         |                     |                  |                                  |
| <b>Title II, Part A, Improving Teacher Quality State Grants</b>                             |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>Total Supporting Effective Instruction State Grants (Title II)</b>                       | 84.387              | S367A200029         | Not available                 | 311,463                 | 7/1/2021        | 9/30/2022        | 180,463  | 310,837              | (297,857)              |                     | \$ 193,443               |                     |                  |                                  |
|   |                     |                     |                               |                         |                 |                  | 180,463  | 310,837              | (297,857)              |                     | 193,443                  |                     |                  |                                  |
| <b>Title III English Language Acquisition Grant, Part A</b>                                 |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| Title III English Language Acquisition Grant, Immigrant                                     | 84.365              | S365A210030         | Not available                 | 976,290                 | 7/1/2021        | 9/30/2022        | (184,525)  | 1,206,378            | (929,726)              |                     | 92,127                   |                     |                  |                                  |
| <b>Total English Language Acquisition State Grants (Title III)</b>                          | 84.365              | S365A210030         | Not available                 | 135,862                 | 7/1/2021        | 9/30/2022        | (54,254)   | 35,710               | (13,700)               |                     | (32,244)                 |                     |                  |                                  |
|   |                     |                     |                               |                         |                 |                  | <u>(238,779)</u>                                   | <u>1,242,088</u>     | <u>(943,426)</u>       |                     | <u>92,127</u>            |                     |                  |                                  |
| <b>Title IV Student Support and Academic Enrichment</b>                                     |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>Total Student Support and Academic Enrichment Program (Title IV)</b>                     | 84.424              | Not available       | Not available                 | 191,381                 | 7/1/2021        | 9/30/2022        | (28,904)   | 208,229              | (208,753)              |                     | (29,428)                 |                     |                  |                                  |
|   |                     |                     |                               |                         |                 |                  | <u>(28,904)</u>                                    | <u>208,229</u>       | <u>(208,753)</u>       |                     | <u>(29,428)</u>          |                     |                  |                                  |
| <b>Perkins Vocational Education</b>   |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>Total Career and Technical Education - Basic Grants to States (Perkins)</b>              | 84.048              | S048A200030         | Not available                 | 64,042                  | 7/1/2021        | 9/30/2022        | (2,435)  | 23,175               | (43,666)               |                     | (22,926)                 |                     |                  |                                  |
|   |                     |                     |                               |                         |                 |                  | <u>(2,435)</u>                                     | <u>23,175</u>        | <u>(43,666)</u>        |                     | <u>(22,926)</u>          |                     |                  |                                  |
| <b>Twenty-First Century Community Learning Centers</b>                                      |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| Twenty-First Century Community Learning Centers   | 84.287              | Not available       | Not available                 | 891,689                 | 7/1/2021        | 9/30/2022        | 8,763  | 601,914              | (622,684)              | (83,987)            | (95,994)                 |                     |                  |                                  |
| Twenty-First Century Community Learning Centers, Supplemental                               | 84.287              | Not available       | Not available                 | 25,000                  | 7/1/2021        | 9/30/2022        | (2,600)  | 35,000               | (35,000)               |                     | (2,600)                  |                     |                  |                                  |
| <b>Total Twenty-First Century Community Learning Centers</b>                                |                     |                     |                               |                         |                 |                  | <u>6,163</u>                                       | <u>636,914</u>       | <u>(657,684)</u>       | <u>(83,987)</u>     | <u>(98,594)</u>          |                     |                  |                                  |
| <b>Addressing Student Learning Loss Competitive</b>   |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| COVID-19 - ESSER II Grant Program   | 84.425D             | S425D220027         | 22-5120-513                   | 156,420                 | 4/1/2021        | 8/31/2022        | (127,941)  | 43,954               |                        | 83,987              |                          |                     |                  |                                  |
| COVID-19 CRRSA - Accelerated Learning Coaching and Educator Support                         | 84.425D             | S425D220027         | 22-5120-513                   | 8,593,900               | 3/13/2020       | 9/30/2022        | 824,614  | 2,721,990            | (3,774,001)            | 20,293              | (407,104)                |                     |                  |                                  |
| COVID-19 CRRSA - Mental Health Grant  | 84.425D             | S425D220027         | 22-5120-513                   | 551,512                 | 3/13/2020       | 9/30/2022        | (2,000)  | 27,584               | (100,331)              |                     | (100,331)                |                     |                  |                                  |
| COVID-19 ARP - ESSER II   | 84.425U             | S425D220027         | 22-5120-513                   | 45,000                  | 3/13/2020       | 9/30/2022        | (565,362)  | 5,539,197            | (6,111,769)            |                     | (1,137,934)              |                     |                  |                                  |
| COVID-19 ARP - Instruction  | 84.425U             | S425D220027         | 22-5120-513                   | 19,314,234              | 3/13/2020       | 9/30/2024        | 1,054,405  | 577,457              | (1,054,405)            |                     | (476,948)                |                     |                  |                                  |
| COVID-19 ARP - Summer Grant Program   | 84.425U             | S425D220027         | 22-5120-513                   | 72,479                  | 3/13/2020       | 9/30/2024        | 2,213  | 24,200               | (24,200)               |                     |                          |                     | 2,213            |                                  |
| COVID-19 ARP - After School Grant Program   | 84.425U             | S425D220027         | 22-5120-513                   | 72,479                  | 3/13/2020       | 9/30/2024        | (3,405)  | 37,287               | (46,011)               |                     | (12,129)                 |                     |                  |                                  |
| COVID-19 ARP - Emergent Mental Health Grant   | 84.425U             | S425D220027         | 22-5120-513                   | 45,000                  | 3/13/2020       | 9/30/2024        | 1,019  | 6,956                | (7,975)                |                     |                          |                     |                  |                                  |
| COVID-19 ARP - Emergent & Capital Maintenance Construction Grant                            | 84.425U             | S425D220027         | 22-5120-513                   | 1,420,053               | 3/13/2020       | 9/30/2024        | 1,420,053  |                      | (249,300)              |                     | 1,170,753                |                     |                  |                                  |
| COVID-19 ARP - Homeless Children and Youth  | 84.425U             | S425D220027         | 22-5120-513                   | 5,837                   | 3/13/2020       | 9/30/2024        |  | 5,837                | (5,837)                |                     |                          |                     |                  |                                  |
| <b>Total Education Stabilization Fund (ESF)</b>   |                     |                     |                               |                         |                 |                  | <u>1,349,191</u>                                   | <u>8,984,462</u>     | <u>(11,401,409)</u>    | <u>104,280</u>      | <u>(2,136,442)</u>       | <u>1,172,966</u>    |                  |                                  |
| <b>Total U.S. Department of Education - Passed-through NJ State Department of Education</b> |                     |                     |                               |                         |                 |                  | <u>782,994</u>                                     | <u>17,582,810</u>    | <u>(20,239,110)</u>    | <u>(53,999)</u>     | <u>(3,385,841)</u>       | <u>1,458,536</u>    |                  |                                  |
| <b>U.S. Department of the Treasury</b>  |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>Direct Award:</b>  |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| COVID-19 Coronavirus Relief Fund  | 21.019              | Not available       | 21-5120-517                   | 454,232                 | 3/1/2020        | 12/31/2020       |  | 20,293               |                        |                     | (20,293)                 |                     |                  |                                  |
| <b>Total U.S. Department of the Treasury</b>  |                     |                     |                               |                         |                 |                  |  | <u>20,293</u>        |                        |                     | <u>(20,293)</u>          |                     |                  |                                  |
| <b>Total Special Revenue Fund</b>   |                     |                     |                               |                         |                 |                  |  | <u>803,287</u>       | <u>17,582,810</u>      | <u>(20,239,110)</u> | <u>(74,292)</u>          | <u>(3,385,841)</u>  | <u>1,458,536</u> |                                  |
| <b>Enterprise Fund:</b>   |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>U.S. Department of Agriculture</b>   |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>Passed-through NJ State Department of Education:</b>                                     |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| <b>Child Nutrition Cluster:</b>   |                     |                     |                               |                         |                 |                  |  |                      |                        |                     |                          |                     |                  |                                  |
| School Breakfast Program  | 10.553              | 231NJ304N1099       | Not available                 | 603,943                 | 7/1/2022        | 6/30/2023        |  |                      |                        |                     | (578,525)                |                     | (46,761)         |                                  |
| National School Lunch Program   | 10.555              | 231NJ304N1099       | Not available                 | 3,530,291               | 7/1/2022        | 6/30/2023        | (61,593)   |                      |                        |                     | (3,530,291)              |                     | (265,553)        |                                  |
| National School Lunch Program   | 10.555              | 221NJ304N1099       | Not available                 | 5,510,789               | 7/1/2021        | 6/30/2022        | (633,738)  |                      |                        |                     |                          |                     |                  |                                  |
| Summer Food Program For Children  | 10.559              | 231NJ304N1099       | Not available                 | 392,171                 | 7/1/2022        | 6/30/2023        |  |                      |                        |                     | (392,171)                |                     |                  |                                  |
| Summer Food Program For Children  | 10.559              | 221NJ304N1099       | Not available                 | 251,398                 | 7/1/2021        | 6/30/2022        | (1,796)  |                      |                        |                     |                          |                     |                  |                                  |
| Fresh Fruit and Vegetable Program   | 10.582              | 231NJ304L1603       | Not available                 | 127,177                 | 7/1/2022        | 6/30/2023        |  |                      |                        |                     | (127,177)                |                     | (6,771)          |                                  |
| Fresh Fruit and Vegetable Program   | 10.582              | 221NJ304L1603       | Not available                 | 98,249                  | 7/1/2021        | 6/30/2022        | (14,520)   |                      |                        |                     |                          |                     |                  |                                  |
| Food Donation Program (NC)  | 10.555              | 231NJ304N1099       | Not available                 | 641,832                 | 7/1/2022        | 6/30/2023        |  |                      |                        |                     | (641,832)                |                     |                  |                                  |
| <b>Total Child Nutrition Cluster</b>  |                     |                     |                               |                         |                 |                  | <u>(711,647)</u>                                   | <u>5,662,558</u>     | <u>(5,269,996)</u>     |                     | <u>(319,085)</u>         |                     |                  |                                  |
| Child and Adult Care Food Program   | 10.558              | 231NJ304N1099       | Not available                 | 470,340                 | 7/1/2022        | 6/30/2023        |  |                      |                        |                     | (470,340)                |                     | (15,268)         |                                  |
| Child and Adult Care Food Program   | 10.558              | 221NJ304N1099       | Not available                 | 996,915                 | 7/1/2021        | 6/30/2022        | (323,613)  |                      |                        |                     |                          |                     | (15,268)         |                                  |
| <b>Total Child and Adult Care Food Program</b>  |                     |                     |                               |                         |                 |                  | <u>(323,613)</u>                                   | <u>778,685</u>       | <u>(470,340)</u>       |                     | <u>(15,268)</u>          |                     |                  |                                  |
| <b>Total Enterprise Fund</b>  |                     |                     |                               |                         |                 |                  | <u>(1,035,260)</u>                                 | <u>6,441,243</u>     | <u>(5,740,336)</u>     |                     | <u>(334,353)</u>         |                     |                  |                                  |
| <b>Total Federal Awards</b>   |                     |                     |                               |                         |                 |                  | <u>\$ (231,973)</u>                                | <u>\$ 24,310,034</u> | <u>\$ (26,303,767)</u> | <u>(74,292)</u>     | <u>\$ (3,758,534)</u>    | <u>\$ 1,458,536</u> | <u>\$ -</u>      | <u>\$ -</u>                      |

NC - non-cash expenditures  
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

**Plainfield Board of Education**  
**Schedule of Expenditures of State Financial Assistance**  
**Year ended June 30, 2023**

| State Grantor/Program Title  | Grant or State Project Number | Grant Period |           | Award Amount           | Unearned Revenue/<br>(Accounts Rec.)<br>at June 30,<br>2022 | Cash Received           | Budgetary Expenditures | Repayment of Prior Years' Balances | Adjustments           | June 30, 2023         |                  |                        | Memo (Budgetary Receivable) | Memo Cumulative Expenditures |             |
|--|-------------------------------|--------------|-----------|------------------------|---|-------------------------|------------------------|------------------------------------|-----------------------|-----------------------|------------------|------------------------|-----------------------------|------------------------------|-------------|
|  |                               | From         | To        |                        |   |                         |                        |                                    |                       | (Accounts Receivable) | Unearned Revenue | Due to Grantor         |                             |                              |             |
| <b>General Fund:</b>   |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| State Department of Education  |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| Equalization Aid   | 23-495-034-5120-078           | 7/1/2022     | 6/30/2023 | \$ 185,861,774         |   | \$ 167,318,345          | \$ (185,861,774)       |                                    |                       |                       |                  |                        | \$ (18,543,429)             | \$ (185,861,774)             |             |
| Equalization Aid   | 22-495-034-5120-078           | 7/1/2021     | 6/30/2022 | 149,055,624            | \$ (14,885,154)   | 14,885,154              |                        |                                    |                       |                       |                  |                        |                             | (149,055,624)                |             |
| Security Aid   | 23-495-034-5120-084           | 7/1/2022     | 6/30/2023 | 4,765,864              |   | 4,290,374               | (4,765,864)            |                                    |                       |                       |                  |                        | (475,490)                   | (4,765,864)                  |             |
| Security Aid   | 22-495-034-5120-084           | 7/1/2021     | 6/30/2022 | 4,765,864              | (475,934)   | 475,934                 |                        |                                    |                       |                       |                  |                        |                             | (4,765,864)                  |             |
| Education Adequacy Aid   | 23-495-034-5120-083           | 7/1/2022     | 6/30/2023 | 11,009,173             |   | 9,910,788               | (11,009,173)           |                                    |                       |                       |                  |                        | (1,098,385)                 | (11,009,173)                 |             |
| Education Adequacy Aid   | 22-495-034-5120-083           | 7/1/2021     | 6/30/2022 | 11,009,173             | (1,099,410)   | 1,099,410               |                        |                                    |                       |                       |                  |                        | (898,519)                   | (11,009,173)                 |             |
| Special Education Aid  | 23-495-034-5120-089           | 7/1/2022     | 6/30/2023 | 9,005,908              |   | 8,107,389               | (9,005,908)            |                                    |                       |                       |                  |                        |                             | (9,005,908)                  |             |
| Special Education Aid  | 22-495-034-5120-089           | 7/1/2021     | 6/30/2022 | 9,005,908              | (899,358)   | 899,358                 |                        |                                    |                       |                       |                  |                        |                             | (9,005,908)                  |             |
| Transportation Aid   | 23-495-034-5120-014           | 7/1/2022     | 6/30/2023 | 1,835,983              |   | 1,652,807               | (1,835,983)            |                                    |                       |                       |                  |                        | (183,176)                   | (1,835,983)                  |             |
| Transportation Aid   | 22-495-034-5120-014           | 7/1/2021     | 6/30/2022 | 1,835,983              | (183,347)   | 183,347                 |                        |                                    |                       |                       |                  |                        |                             | (1,835,983)                  |             |
| Extraordinary Aid  | 23-495-034-5120-473           | 7/1/2022     | 6/30/2023 | 3,452,148              |   | 3,452,148               |                        |                                    |                       |                       |                  |                        | \$ (3,452,148)              | (3,452,148)                  |             |
| Extraordinary Aid  | 22-495-034-5120-473           | 7/1/2021     | 6/30/2022 | 3,547,742              | (3,547,742)   | 3,547,742               |                        |                                    |                       |                       |                  |                        |                             | (3,547,742)                  |             |
| Additional Non Public Transportation Aid                                     | 23-495-034-5120-014           | 7/1/2022     | 6/30/2023 | 50,544                 |   |                         | (50,544)               |                                    |                       |                       |                  |                        | (50,544)                    | (50,544)                     |             |
| Additional Non Public Transportation Aid                                     | 22-495-034-5120-014           | 7/1/2021     | 6/30/2022 | 69,020                 | (69,020)  | 69,020                  |                        |                                    |                       |                       |                  |                        |                             | (69,020)                     |             |
| Additional Special Education Aid   | 23-495-034-5120-014           | 7/1/2022     | 6/30/2023 | 381,948                |   |                         | (381,948)              |                                    |                       |                       |                  |                        |                             | (381,948)                    |             |
| Additional Special Education Aid   | 22-495-034-5120-014           | 7/1/2021     | 6/30/2022 | 381,948                |   |                         |                        |                                    |                       |                       |                  |                        |                             | (381,948)                    |             |
| TPAF-Social Security Reimbursements  | 23-495-034-5094-003           | 7/1/2022     | 6/30/2023 | 4,857,759              |   | 4,611,263               | (4,857,759)            |                                    |                       |                       |                  |                        | (246,496)                   | (4,857,759)                  |             |
| TPAF-Social Security Reimbursements  | 22-495-034-5094-003           | 7/1/2021     | 6/30/2022 | 4,708,497              | (464,101)   | 464,101                 |                        |                                    |                       |                       |                  |                        |                             | (4,708,497)                  |             |
| On-Behalf TPAF Medical Contributions (NC)                                    | 23-495-034-5094-001           | 7/1/2022     | 6/30/2023 | 5,744,998              |   | 5,744,998               | (5,744,998)            |                                    |                       |                       |                  |                        |                             | (5,744,998)                  |             |
| On-Behalf TPAF Long-Term Disability Insurance (NC)                           | 23-495-034-5094-004           | 7/1/2022     | 6/30/2023 | 9,897                  |   | 9,897                   | (9,897)                |                                    |                       |                       |                  |                        |                             | (9,897)                      |             |
| On-Behalf TPAF Pension and Annuity Fund (NC)                                 | 23-495-034-5094-002           | 7/1/2022     | 6/30/2023 | 21,869,247             |   | 21,869,247              | (21,869,247)           |                                    |                       |                       |                  |                        |                             | (21,869,247)                 |             |
| <b>Total General Fund:</b>   |                               |              |           | <b>21,869,247</b>      | <b>(21,869,247)</b>   | <b>245,139,174</b>      | <b>(248,945,243)</b>   |                                    |                       |                       |                  |                        | <b>(4,131,136)</b>          | <b>(42,943,054)</b>          |             |
| <b>Special Revenue Fund:</b>   |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| Preschool Education Aid  | 23-495-034-5120-086           | 7/1/2022     | 6/30/2023 | 22,739,622             |   | 20,178,387              | (22,452,346)           |                                    |                       |                       |                  |                        | (2,273,959)                 | (22,739,622)                 |             |
| Preschool Education Aid  | 22-495-034-5120-086           | 7/1/2021     | 6/30/2022 | 22,594,352             | (2,259,435)   | 3,453,982               |                        |                                    |                       |                       |                  |                        | \$ 1,194,547                | (22,594,352)                 |             |
| Preschool Education Aid  | 21-495-034-5120-086           | 7/1/2020     | 6/30/2021 | 21,941,705             |   | 801,390                 |                        |                                    |                       |                       |                  |                        |                             | (21,941,705)                 |             |
| <b>New Jersey Nonpublic Aid:</b>   |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| Textbook Aid   | 23-100-034-5120-064           | 7/1/2022     | 6/30/2023 | 24,618                 |   | 24,618                  | (24,276)               |                                    |                       |                       |                  |                        | \$ 342                      | (24,276)                     |             |
| Textbook Aid   | 22-100-034-5120-064           | 7/1/2021     | 6/30/2022 | 15,665                 |   | 1,031                   |                        |                                    |                       |                       |                  |                        |                             | (14,634)                     |             |
| Technology   | 23-100-034-5120-373           | 7/1/2022     | 6/30/2023 | 15,666                 |   | 15,666                  | (14,403)               |                                    |                       |                       |                  |                        |                             | (14,403)                     |             |
| Technology   | 22-100-034-5120-373           | 7/1/2021     | 6/30/2022 | 10,962                 |   | 9,282                   |                        |                                    |                       |                       |                  |                        |                             | (1,680)                      |             |
| Nursing Services   | 23-100-034-5120-070           | 7/1/2022     | 6/30/2023 | 41,776                 |   | 41,776                  | (39,763)               |                                    |                       |                       |                  |                        | 2,013                       | (39,763)                     |             |
| Nursing Services   | 22-100-034-5120-070           | 7/1/2021     | 6/30/2022 | 29,232                 |   | 11,396                  |                        |                                    |                       |                       |                  |                        |                             | (17,836)                     |             |
| Security Aid   | 23-100-034-5120-509           | 7/1/2022     | 6/30/2023 | 76,465                 |   | 76,465                  | (65,948)               |                                    |                       |                       |                  |                        |                             | (65,948)                     |             |
| Security Aid   | 22-100-034-5120-509           | 7/1/2021     | 6/30/2022 | 45,675                 |   | 2,629                   |                        |                                    |                       |                       |                  |                        |                             | (43,046)                     |             |
| <b>Auxiliary Services:</b>   |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| Compensatory Education   | 23-100-034-5120-067           | 7/1/2022     | 6/30/2023 | 107,133                |   | 107,133                 | (106,539)              |                                    |                       |                       |                  |                        |                             | (106,539)                    |             |
| Compensatory Education   | 22-100-034-5120-067           | 7/1/2021     | 6/30/2022 | 97,104                 |   | 4,478                   |                        |                                    |                       |                       |                  |                        |                             | (92,626)                     |             |
| English as a Second Language   | 23-100-034-5120-067           | 7/1/2022     | 6/30/2023 | 1,002                  |   | 1,002                   | (902)                  |                                    |                       |                       |                  |                        |                             | (902)                        |             |
| Handicapped Services:  |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| Examination and Classification   | 23-100-034-5120-066           | 7/1/2022     | 6/30/2023 | 22,940                 |   | 22,940                  | (21,234)               |                                    |                       |                       |                  |                        |                             | (21,234)                     |             |
| Examination and Classification   | 22-100-034-5120-066           | 7/1/2021     | 6/30/2022 | 32,984                 |   | 5,507                   |                        |                                    |                       |                       |                  |                        |                             | (27,477)                     |             |
| Corrective Speech  | 23-100-034-5120-066           | 7/1/2022     | 6/30/2023 | 23,250                 |   | 23,250                  | (21,762)               |                                    |                       |                       |                  |                        |                             | (21,762)                     |             |
| Corrective Speech  | 22-100-034-5120-066           | 7/1/2021     | 6/30/2022 | 20,274                 |   | 186                     |                        |                                    |                       |                       |                  |                        |                             | (20,088)                     |             |
| Supplemental Instruction   | 23-100-034-5120-066           | 7/1/2022     | 6/30/2023 | 16,521                 |   | 16,521                  | (16,520)               |                                    |                       |                       |                  |                        |                             | (16,520)                     |             |
| <b>State Department of Human Services</b>                                    |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| School Based Youth Services  | SB22039                       | 7/1/2021     | 6/30/2022 | 365,639                |   | 27,913                  | 324,218                | (284,460)                          |                       |                       |                  |                        |                             | 67,671                       | (284,460)   |
| School Based Youth Services  | SB21039                       | 7/1/2020     | 6/30/2021 | 309,854                |   | 60,776                  |                        |                                    |                       |                       |                  |                        | \$ (60,776)                 | (249,078)                    |             |
| School Based Youth Services - Maxson   | SB22039                       | 7/1/2021     | 6/30/2022 | 211,821                |   | 14,679                  | 193,445                | (198,275)                          |                       |                       |                  |                        |                             | 9,849                        | (198,275)   |
| School Based Youth Services - Mason  | SB21039                       | 7/1/2020     | 6/30/2021 | 179,504                |   | 20,839                  |                        |                                    |                       |                       |                  |                        |                             | (20,839)                     | (158,665)   |
| School Based Youth Services - Hubbard  | SB22039                       | 7/1/2021     | 6/30/2022 | 208,691                |   | 36,507                  | 175,631                | (195,121)                          |                       |                       |                  |                        |                             | 17,017                       | (195,121)   |
| School Based Youth Services - Hubbard  | SB21039                       | 7/1/2020     | 6/30/2021 | 176,851                |   | 2,680                   |                        |                                    |                       |                       |                  |                        |                             | (174,171)                    |             |
| School Based Youth Services - APPI   | SB22039                       | 7/1/2021     | 6/30/2022 | 74,079                 |   | 7,388                   | 65,038                 | (66,357)                           |                       |                       |                  |                        |                             | 6,069                        | (66,357)    |
| School Based Youth Services - APPI   | SB21039                       | 7/1/2020     | 6/30/2021 | 62,777                 |   | 3,105                   |                        |                                    |                       |                       |                  |                        |                             | (59,672)                     |             |
| School Based Youth Services - PLP  | SB22039                       | 7/1/2021     | 6/30/2022 | 128,997                |   | 18,497                  | 131,444                | (106,146)                          |                       |                       |                  |                        |                             | 43,795                       | (106,146)   |
| School Based Youth Services - PLP  | SB21039                       | 7/1/2020     | 6/30/2021 | 109,286                |   | 6,679                   |                        |                                    |                       |                       |                  |                        |                             | (102,607)                    |             |
| School Based Youth Services - Family Success                                 | SB22039                       | 7/1/2021     | 6/30/2022 | 240,000                |   | 7,968                   | 241,932                | (233,395)                          |                       |                       |                  |                        |                             | 14,104                       | (233,395)   |
| School Based Youth Services - Family Success                                 | SB21039                       | 7/1/2020     | 6/30/2021 | 240,000                |   | 10,667                  |                        |                                    |                       |                       |                  |                        |                             | (229,333)                    |             |
| School Based Youth Services - FFC/Jefferson                                  | SB22039                       | 7/1/2021     | 6/30/2022 | 53,648                 |   | 21,038                  | 34,283                 | (41,217)                           |                       |                       |                  |                        |                             | (10,421)                     |             |
| School Based Youth Services - FFC/Jefferson                                  | SB21039                       | 7/1/2020     | 6/30/2021 | 45,463                 |   | 10,400                  |                        |                                    |                       |                       |                  |                        |                             | (10,400)                     |             |
| School Based Youth Services - FFC/Emerson                                    | SB22039                       | 7/1/2021     | 6/30/2022 | 53,648                 |   | 7,967                   | 47,201                 | (42,759)                           |                       |                       |                  |                        |                             | 12,309                       | (42,759)    |
| School Based Youth Services - FFC/Emerson                                    | SB21039                       | 7/1/2020     | 6/30/2021 | 45,463                 |   | 7,637                   |                        |                                    |                       |                       |                  |                        |                             | (37,826)                     |             |
| Wrap Around Aid - ECPA   | 20-495-086-6060-000           | 7/1/2019     | 6/30/2020 | 163,900                |   | 800                     | 159,032                | (159,032)                          |                       |                       |                  |                        |                             | 800                          | (322,132)   |
| Mason Project (Pedestrian Pavement & Restore Exterior)                       | Not available                 | 7/1/2022     | 6/30/2023 | 1,612,465              |   | 1,612,465               | (1,542,364)            |                                    |                       |                       |                  |                        |                             | 70,121                       | (1,542,364) |
| <b>Total Special Revenue Fund:</b>   |                               |              |           | <b>1,612,465</b>       | <b>(1,158,196)</b>  | <b>26,946,449</b>       | <b>(26,434,209)</b>    | <b>(34,509)</b>                    | <b>(122,783)</b>      | <b>(2,273,959)</b>    | <b>1,452,687</b> | <b>18,024</b>          | <b>(2,273,959)</b>          | <b>(49,145,432)</b>          |             |
| <b>Capital Projects Fund:</b>  |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| Alyssa's Law Security Compliance Grant                                       | Not available                 | 7/1/2021     | 6/30/2022 | 357,841                |   | (210,726)               | 210,726                |                                    |                       |                       |                  |                        |                             |                              | (357,841)   |
| New Jersey Schools Development Authority                                     |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| On-Behalf Payments   | 4180-085-19-08BI              | 7/1/2022     | 6/30/2023 | 25,223,204             |   | 25,223,204              | (25,223,204)           |                                    |                       |                       |                  |                        |                             | (25,223,204)                 |             |
| <b>Total Capital Projects Fund:</b>  |                               |              |           | <b>25,223,204</b>      | <b>(210,726)</b>  | <b>25,433,930</b>       | <b>(25,223,204)</b>    |                                    |                       |                       |                  |                        |                             | <b>(25,581,049)</b>          |             |
| <b>Debt Service Fund</b>   |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| Debt Service Aid Type II   | 23-495-034-5120-075           | 7/1/2022     | 6/30/2023 | 1,075,490              |   | 1,075,490               | (1,075,490)            |                                    |                       |                       |                  |                        |                             | (1,075,490)                  |             |
| <b>Total Debt Service Fund:</b>  |                               |              |           | <b>1,075,490</b>       |   | <b>1,075,490</b>        | <b>(1,075,490)</b>     |                                    |                       |                       |                  |                        |                             | <b>(1,075,490)</b>           |             |
| <b>Enterprise Fund:</b>  |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| <b>State Department of Agriculture</b>                                       |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| State School Lunch Program   | 23-100-010-3350-023           | 7/1/2022     | 6/30/2023 | 108,302                |   | 123,395                 | (133,720)              |                                    |                       |                       |                  |                        |                             | (133,720)                    |             |
| State School Lunch Program   | 22-100-010-3350-023           | 7/1/2021     | 6/30/2022 | 113,918                |   | (10,845)                |                        |                                    |                       |                       |                  |                        |                             | (113,918)                    |             |
| <b>Total Enterprise Fund:</b>  |                               |              |           | <b>108,302</b>         | <b>(10,845)</b>   | <b>134,240</b>          | <b>(133,720)</b>       |                                    |                       |                       |                  |                        | <b>(10,325)</b>             | <b>(247,638)</b>             |             |
| <b>Total State Financial Assistance</b>                                      |                               |              |           | <b>\$ (23,003,833)</b> | <b>\$ 298,729,283</b>                                       | <b>\$ (301,711,866)</b> | <b>\$ (34,509)</b>     | <b>\$ (122,783)</b>                | <b>\$ (6,415,420)</b> | <b>\$ 1,452,687</b>   | <b>\$ 18,024</b> | <b>\$ (23,472,958)</b> | <b>\$ (508,890,659)</b>     |                              |             |
| <b>State Financial Assistance Not Subject to Single Audit Determination:</b> |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |
| On-Behalf TPAF Medical Contributions (NC)                                    | 23-495-034-5094-001           | 7/1/2022     | 6/30/2023 | 5,744,998              |   | 5,744,998               | (5,744,998)            |                                    |                       |                       |                  |                        |                             | \$ (5,744,998)               |             |
| On-Behalf TPAF Long-Term Disability Insurance (NC)                           | 23-495-034-5094-004           | 7/1/2022     | 6/30/2023 | 9,897                  |   | 9,897                   | (9,897)                |                                    |                       |                       |                  |                        |                             | (9,897)                      |             |
| TPAF Pension and Annuity Fund (  |                               |              |           |                        |   |                         |                        |                                    |                       |                       |                  |                        |                             |                              |             |

Plainfield Board of Education

Notes to Schedules of Expenditures of Federal Awards  
and State Financial Assistance

Year ended June 30, 2023

**1. Basis of Presentation**

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal award and state financial assistance activity under programs of the federal and state government for the year ended June 30, 2023. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

The information in these schedules are presented in accordance with the requirements of Title 2 U.S, *Code of Federal Regulations Part 200-Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in these schedules may differ from amounts presented, or used in the preparation of, the basic financial statements. Because the schedules present only selected portions of the operations of the District, they are not intended to and do not present the financial position, changes in net position, or cash flows of the District.

**2. Summary of Significant Accounting Policies**

The expenditures reported on the accompanying schedules of expenditures of federal awards and state financial assistance (Schedules) are presented on the budgetary basis of accounting with the exception of programs recorded in the enterprise fund, which are presented using the accrual basis of accounting and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and New Jersey OMB Circular 15-08, wherein certain types of expenditures are allowable or are limited as to reimbursement. These bases of accounting are described in Note 1 to the District's basic financial statements.

Plainfield Board of Education

Notes to Schedules of Expenditures of Federal Awards  
and State Financial Assistance

Year ended June 30, 2023

**3. Relationship to Basic Financial Statements**

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted bylaw or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

As a result, the federal account receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

| <u>Accounts</u><br><u>Receivable</u> | <u>Budgetary</u><br><u>Basis</u> | <u>Add:</u><br><u>Encumbrances</u> | <u>GAAP</u><br><u>Basis</u> |
|--------------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Federal                              | \$3,385,841                      | \$1,848,299                        | \$5,234,140                 |

The adjustment to reconcile from budgetary basis accounts receivable to GAAP basis accounts receivable is \$1,848,299 for the special revenue fund. This is a result of recognizing encumbrances as expenditures on the budgetary basis but not on the GAAP basis.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$3,665,796) for the general fund and \$68,965 for the special revenue fund. See Note to Required Supplementary Information for a reconciliation for the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds (C-3).

Plainfield Board of Education

Notes to Schedules of Expenditures of Federal Awards  
and State Financial Assistance

Year ended June 30, 2023

**3. Relationship to Basic Financial Statements (continued)**

Federal and State award revenues are reported in the District's basic financial statements on a GAAP basis as follows:

|                                | <u>Federal</u>       | <u>State</u>          | <u>Total</u>          |
|--------------------------------|----------------------|-----------------------|-----------------------|
| General Fund                   | \$ 324,321           | \$ 245,189,447        | \$ 245,513,768        |
| Special Revenue Fund           | 22,087,410           | 23,746,631            | 45,834,041            |
| Capital Projects Fund          | 2,002                | 25,223,204            | 25,225,206            |
| Debt Service Fund              |                      | 1,075,490             | 1,075,490             |
| Food Service Fund              | 5,740,336            | 133,720               | 5,874,056             |
| Total financial award revenues | <u>\$ 28,154,069</u> | <u>\$ 295,368,492</u> | <u>\$ 323,522,561</u> |

**4. Relationship to Federal and State Financial Reports**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**5. Indirect Costs**

The District elected to not use the 10% de minimis indirect cost rate as allowed by the Uniform Guidance.

**6. Schoolwide Program Funds**

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

| <u>Federal Program</u>                                       | <u>Amount</u>    |
|--|------------------|
| Title I, Part A: <i>Grants to Local Educational Agencies</i> | <u>\$885,667</u> |

Plainfield Board of Education

Notes to Schedules of Expenditures of Federal Awards  
and State Financial Assistance

Year ended June 30, 2023

**7. Other**

TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security contributions for TPAF members for the year ended June 30, 2023.

The post retirement pension and medical benefits received on-behalf of the District for the year ended June 30, 2023 amounted to \$27,624,142. Since on-behalf post retirement pension, disability insurance and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

The NJSDA is administering and constructing projects on behalf of the District. These expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency. The NJSDA expenditures incurred for the year ended June 30, 2023 amounted to \$25,223,204.

**8. Adjustments**

The adjustments presented on Schedules K-3 and K-4 are the result of cancellation of prior year encumbrances and accounts receivable.

Plainfield Board of Education  
Schedule of Findings and Questioned Costs  
Year ended June 30, 2023

**Part I - Summary of Auditors' Results**

**Financial Statements Section**

Type of auditors' report issued: \_\_\_\_\_ Unmodified \_\_\_\_\_

Internal control over financial reporting:

Are any material weaknesses identified? \_\_\_\_\_ Yes        X   No

Are any significant deficiencies identified? \_\_\_\_\_   X   Yes      \_\_\_\_\_ None Reported

Is any noncompliance material to financial statements noted? \_\_\_\_\_   X   Yes      \_\_\_\_\_ No

**Federal Awards**

Internal control over major federal programs:

Are any material weaknesses identified? \_\_\_\_\_ Yes        X   No

Are any significant deficiencies identified? \_\_\_\_\_ Yes        X   None Reported

Type of auditors' report issued on compliance for major federal programs: \_\_\_\_\_ Unmodified \_\_\_\_\_

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? \_\_\_\_\_   X   Yes      \_\_\_\_\_ No

Identification of Federal major programs:

| AL Number(s)                      | FAIN Number   | Name of Federal Program or Cluster  |
|-----------------------------------|---------------|---|
| 84.010                            | S010A220030   | Title I Grants to Local Educational Agencies  |
| 84.425D,<br>84.425U               | S425D220027   | Elementary and Secondary School Emergency Relief (ESSER): <ul style="list-style-type: none"> <li>• Elementary and Secondary School Emergency Relief Fund</li> <li>• American Rescue Plan – Elementary and Secondary School Emergency Relief (ARP ESSER)</li> </ul>          |
| 84.027                            | H027A220100   | Special Education Grants to States Cluster  |
| 10.555, 10.553,<br>10.559, 10.582 | 231NJ304N1099 | Child Nutrition Cluster: <ul style="list-style-type: none"> <li>• School Breakfast Program (SBP)</li> <li>• National School Lunch Program (NSLP)</li> <li>• Fresh Fruit and Vegetable Program (FFVP)</li> <li>• Summer Food Service Program for Children (SFSPC)</li> </ul> |

Dollar threshold used to distinguish between Type A and Type B programs: \_\_\_\_\_ \$789,113 \_\_\_\_\_

Auditee qualified as low-risk auditee? \_\_\_\_\_   X   Yes      \_\_\_\_\_ No

Plainfield Board of Education

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2023

**Part I - Summary of Auditors' Results (continued)**

**State Financial Assistance**

Internal control over major state programs:

Are any material weaknesses identified? \_\_\_\_\_ Yes   X   No

Are any significant deficiencies identified? \_\_\_\_\_ Yes   X   None Reported

Type of auditors' report on compliance for major programs: \_\_\_\_\_   Unmodified  

Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08? \_\_\_\_\_ Yes   X   No

Identification of major State programs:

| GMIS/Program Number | Name of State Program or Cluster       |
|---------------------|--|
| 495-034-5120-078    | State Aid Cluster:<br>Equalization Aid |
| 495-034-5120-083    | Educational Adequacy Aid               |
| 495-034-5120-084    | Security Aid                           |
| 495-034-5120-089    | Special Education Categorical Aid      |
| 495-034-5123-086    | Preschool Education Aid                |
| 495-034-5094-003    | Reimbursed Social Security Tax         |

Dollar threshold used to distinguish between Type A and Type B programs: \_\_\_\_\_   \$3,000,000  

Auditee qualified as low-risk auditee?   X   Yes \_\_\_\_\_ No

Plainfield Board of Education

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2023

**Part II - Schedule of Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements related to financial statements for which *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, requires.

**Finding No. 2023-001:**

**Criteria:** Our audit indicated that certain liabilities incurred for transportation services and tuition were not accrued on the financial records of the District at year end.

**Condition:** Liabilities for transportation services existed at year end but were not reported by the District at June 30, 2023.

**Questioned Costs:** None

**Context:** Invoices for transportation services and tuition provided by Union County Educational Services Commission totaling \$2,610,632 were due and payable at year end but were not recorded as a liability on the financial records of the District.

**Effect:** Transportation and tuition expenditures were understated at year end and accounts payable reported on the District's records did not accurately reflect amounts due and payable for services rendered. The District over expended a student transportation budget appropriation by \$2,377,165.

**Cause:** Lack of communication between different District departments.

**Recommendation:** Procedures be implemented to ensure purchase orders are issued and encumbered when contracts are awarded for transportation services as well as tuition costs.

**View of Responsible Officials and Planned Corrective Action:** Management has reviewed this finding and has indicated a corrective action plan will be developed to address this finding and recommendation.

**Finding No. 2023-002:** See Part III below.

Plainfield Board of Education

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2023

**Part III - Schedule of Federal Award and State Financial Assistance Findings and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by 2 CFR 200 Section 516(a) and New Jersey Treasury Circular OMB 15-08, respectively.

**Federal Award Programs**

**Finding No. 2023-002:**

Child Nutrition Cluster (Federal Assistance Listing Nos. 10.555, 10.553, 10.559 and 10.582)

**Criteria:** CFR Section 210.14 Resource Management (b) Net cash resources requires a school food authority to limit its net cash resources to an amount that does not exceed 3 months average expenditures for its' nonprofit school food service or an amount approved by the State agency in accordance with CFR Section 210.019(a).

**Condition:** The School District did not limit its net cash resources to three months average expenditures for its school food service fund as required by CFR Section 210.14 Resource Management (b) Net Cash Resources.

**Questioned Costs:** None

**Context:** The School District's food service fund net cash resources at June 30, 2023 was \$2,842,133 and its three month average expenditures was \$2,041,664, resulting in an excess amount totaling \$800,470.

**Effect:** The School District is not in compliance with CFR section 210.14 and requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey Audit Program.

**Cause:** The School District's food service revenues increased more than anticipated.

**Recommendation:** The School District should develop a plan to reduce the food service fund's net cash resources below its three month average expenditures as required by CFR Section 210.14 Resource Management (b) Net Cash Resources.

Plainfield Board of Education

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2023

**View of Responsible Officials and Planned Corrective Action:** The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**State Financial Assistance Programs**

No compliance or internal control findings noted that are required to be reported in accordance with New Jersey Treasury Circular OMB 15-08.