

Annual Comprehensive Financial Report

of the

Union City Board of Education Union City, New Jersey



**New Grades 7-9 Middle School
Opening September 2025**

For the Fiscal Year Ending June 30, 2023

**Prepared by
Union City Board of Education
Anthony N. Dragona, Ed.D.
Office of the School Business Administrator**



ANNUAL COMPREHENSIVE FINANCIAL REPORT

of the

**Board of Education
of the
City of Union City School District**

Union City, New Jersey

For the Fiscal Year Ended June 30, 2023

**Prepared by
Union City Board of Education
Office of the School Business Administrator
Anthony N. Dragona, Ed.D.**

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INTRODUCTORY SECTION

**CITY OF UNION CITY SCHOOL DISTRICT
3912 BERGEN TURNPIKE
UNION CITY, N.J. 07087**



Anthony Dragona, Ed.D.
School Business Administrator
(201) 348-5887
Fax (201) 348-5866

March 5, 2024

President Ydalia Genao,
Members of the Board of Education and
Citizens of the City of Union City School District
Union City, New Jersey

Dear Board Members and Citizens:

The annual comprehensive financial report of the City of Union City School District for the fiscal year ended June 30, 2023, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the City of Union City School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: introductory, financial, statistical and Single Audit. The introductory section includes this transmittal letter, the District's organizational chart, a list of principal officials, consultants, auditors and advisors and Certificate of Excellence in Financial Reporting. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under Governmental Accounting Standard Board Statement No. 34, the Report of Independent Auditor's, the Management Discussion and Analysis as presented on pages 12 through 21, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual Single Audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Information related to this Single Audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the Single Audit section of this report.

1.) REPORTING ENTITY AND ITS SERVICES: City of Union City School District is an independent reporting entity within the criteria adopted by the GASB Statement No. 14, as amended by GASB Statement No. 39 and 61. All funds of the District are included in this report. The City of Union City School District and all its schools constitute the District's reporting entity. The reporting entity is a component unit of the City of Union City.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular, early childhood, vocational as well as special education for handicapped youngsters. The District completed the 2022-2023 fiscal year with an average daily enrollment of 11,623 students, (not including 1,169 in Early Childhood students), which is 2.99% less than the previous year's enrollment. The District sent 18 students to charter schools, the same as in the previous year. The following details the changes in the student enrollment of the District over the last ten years.

Average Daily Enrollment

Fiscal Year	Student Enrollment	Percent Change
2022-2023	12,792	-2.99%
2021-2022	12,855	-2.51%
2020-2021	13,186	-5.18%
2019-2020	13,907	-0.19%
2018-2019	13,933	0.48%
2017-2018	13,867	0.37%
2016-2017	13,816	1.64%
2015-2016	13,593	2.08%
2014-2015	13,316	2.26%
2013-2014	13,022	3.09%

The District has projected the following student enrollment over the next year:

Fiscal Year	Projected Student Enrollment	Projected Percent Change
2023-2024	12,469	-2.53%

2.) ECONOMIC CONDITION AND OUTLOOK: The City's existing commercial areas were thriving prior to the COVID-19 Public Health Crisis. The city administration is actively pursuing commercial developers for vacant properties in order to revitalize the city economy. The City of Union City and the City of Union City School District are pleased that the State of New Jersey, School Development Agency (SDA) is engaged in several new school construction projects that will have a positive impact on education and the neighborhood community and will serve as a catalyst for urban development in our community.

The SDA has provided the District with the Jose Marti Middle School in 2004 and the Eugenio Maria de Hostos Early Childhood Center in 2007. The Union City High School was completed and opened its doors in September 2009. The Colin Powell Elementary School opened in September 2012. The Union City Student Sanctuary at the Union City High School opened in May 2013, providing a tranquil environment for students, staff and community. A unified district wide video security system has been installed in all schools and Board of Education facilities to standardized a method of video surveillance. This initiative aligns with our mission statement of providing students an environment that safe, secure and conducive to learning.

With the use of local Capital Reserve funding, Hudson School renovation was completed and re-opened by September 2015. The local budget capital reserve funds were used for school construction of Gilmore School, which opened in September 2017. The District further purchased the property at 210 Kerrigan Avenue, the site of the ACCE. Through the continued working with the New Jersey Schools Development Authority, approval for an Uptown Middle School. The City of Union City Parking Authority has provided the land in exchange for the District constructing a six-story parking deck. The Union City Board of Education used funds from bond sales by the Hudson County Improvement Authority to finance this project. Construction of the parking deck was completed in November of 2020, thus freeing up the two surface lots where the New Jersey Schools Development Authority (NJSDA) will construct a \$84 million new Grades 7-9 middle school. A contractor and architectural firm have been awarded contracts by the NJSDA, erection of steel has been completed and installation of interior systems are currently underway. The new school project is scheduled for completion in mid 2025.

The Union City Board of Education has conducted feasibility studies to address the emergent repairs to school buildings. Sharing these studies with the NJSDA has provided for the approval of a grant to \$2.2million to replace the turf at the Mid-Town Athletic Complex, adjacent to Jose Marti School, the replacement of rooftop cooling units at Emerson Middle School, and Robert Waters School, and the turf replacement at Union City High School. Additionally, the NJSDA provided \$2.1million for emergent projects such as the replacement of windows at Emerson Middle School and Edison Elementary School.

The Union City Board of Education is completed the renovation of all school kitchens and cafeterias that will allow food preparation on-site at 92% of our schools.

The District is pleased to provide community facilities that allow the public to utilize the educational space after school hours. Using the schools as community facilities have helped to establish and foster an excellent relationship between the District and the community.

The District must initiate strong fiscal conservative practices that assure program and staff alignment to student outcomes within the available resources. As the influx of CARES/ESSERII, ESSERIII Federal Funding sunseting in 2025, measures must be taken in preparation prior to 2025 to avoid the impact of the fiscal cliff.

3.) MAJOR INITIATIVES: In accordance with the CEIFA of 1996, the District committed funds in the 2022-2023 budget in the amount of \$338,626,335 to be expended, in part, on the following programs:

1. Preschool Education Aid	\$	31,327,370
2. Contribution to Whole School Reform		144,528,601
3. Elementary and Secondary Education Act		7,771,924

4.) INTERNAL ACCOUNTING CONTROLS: Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP).

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the District’s Single Audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5.) BUDGETARY CONTROLS: In addition to internal controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate of the City of Union City. The budgets are submitted to the County Office of the Commissioner of Education for approval. Annual appropriated budgets are adopted for the general and special revenue funds. Project length budgets are approved for the capital improvements accounted for in the Capital Projects Fund. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. The District must approve all budget amendments. The final budget amount as amended for the fiscal year is reflected in the financial section.

In addition, the City of Union City School District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

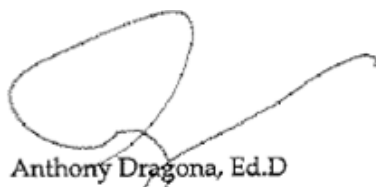
An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as committed fund balance at June 30, 2023.

6.) OTHER INFORMATION: Independent Audit- State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Donohue, Gironde, Doria & Tomkins, LLC was selected by the District to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Uniform Guidance and State Treasury Circular Letter OMB 15-08. The auditor's report on the financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Awards – The District was awarded the Certificate of Excellence in Financial Reporting by School Districts for its annual comprehensive financial report for the fiscal years ended June 30, 2003 through 2022. This award certifies that the annual financial report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The District has received this award for the nineteenth consecutive year and will apply for it again for fiscal year ended June 30, 2023.

7.) ACKNOWLEDGMENTS: We would like to express our appreciation to the members of the Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. Also, we would like to acknowledge the school administrative team and central office administrators for performing their duties in a fiscally sound and conservative manner. The preparation of this report could not have been accomplished without the efficient and dedicated services of our business office and school accountant and bookkeeper.

Respectfully submitted,



Anthony Dragona, Ed.D
School Business Administrator



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

City of Union City School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2022.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



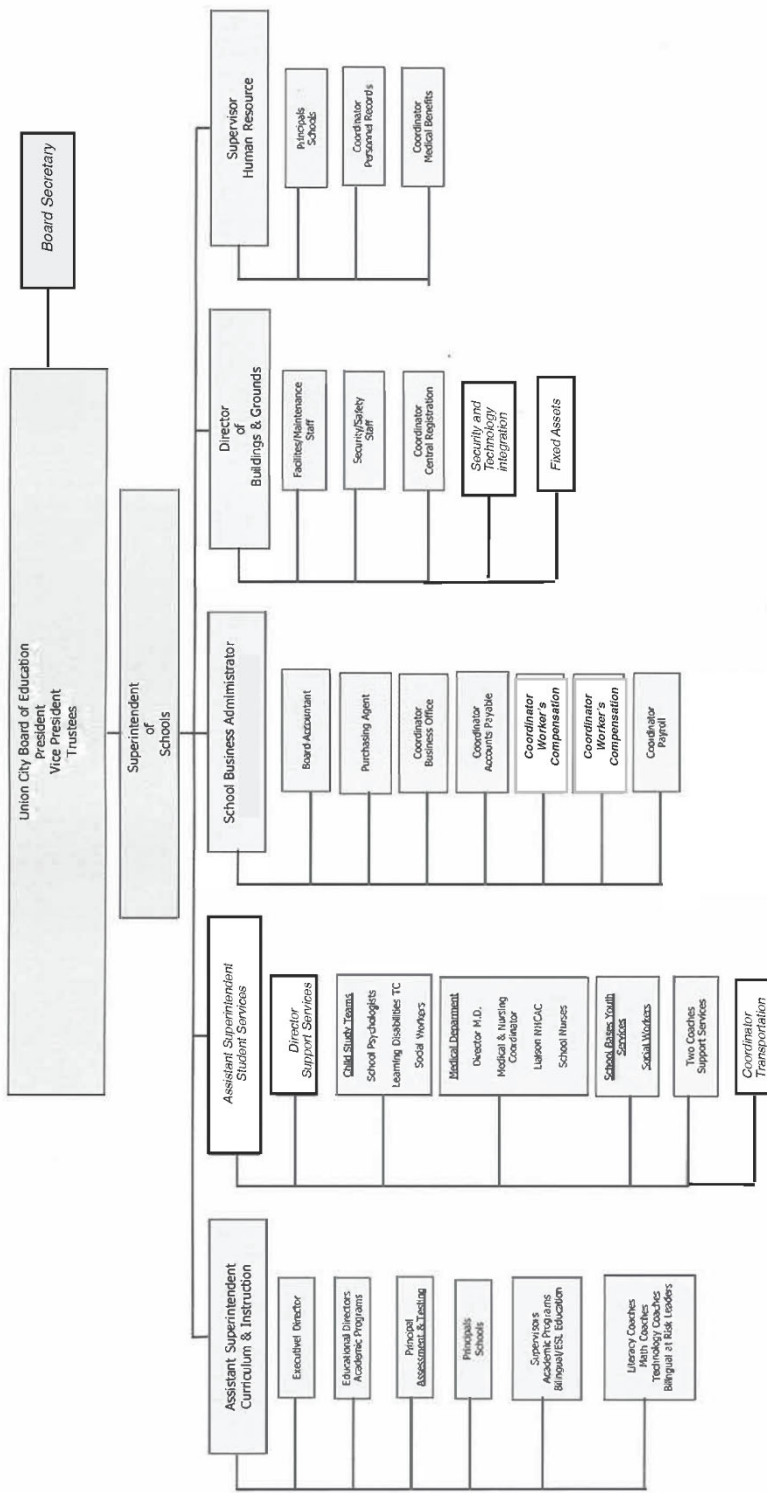
A handwritten signature in black ink, reading 'William A. Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

**CITY OF UNION CITY SCHOOL DISTRICT
ORGANIZATIONAL CHART
JUNE 30, 2023**



**CITY OF UNION CITY SCHOOL DISTRICT
ROSTER OF OFFICIALS
JUNE 30, 2023**

Members of the Board of Education

	Term Expires
Ydalia Genao, President	May 15, 2024
Carlos Vallejo, Vice President	May 15, 2024
Alicia Morejon	May 15, 2024
Kennedy Ng	May 15, 2026
Alejandro Velazquez	May 15, 2026
Fr. Aro Nathon	May 15, 2025
Joseph Isola	May 15, 2025

Other Officials

Silvia Abbato	Superintendent
Elise DiNardo	Legal Counsel
Anthony Dragona	School Business Administrator
Justin Mercado	Board Secretary

Architect

Mount Vernon Group Architects, Inc.
24 Commerce Street, Suite 1827, 18th Floor
Newark, New Jersey 07102

Becica and Associates Architects and Engineering
500 S. Kings Highway
Cherry Hill, New Jersey 08034

Rivardo, Schnitzer, & Capazzi
596 Anderson Avenue
Cliffside Park, New Jersey 07010

La Linea Architecture LLC
30 Prospect Ave
Basking Ridge, New Jersey 07920

LAN Associates
445 Godwin Avenue, Suite 9
Midland Park, New Jersey 07432

Independent Auditor

Donohue, Girona, Doria & Tomkins, LLC
1 Harmon Meadow Blvd, Suite 3002
Secaucus, New Jersey 07094

Attorney

Elise DiNardo, Esq
1814 Kennedy Boulevard
Union City, New Jersey 07087

Official Depository

Valley Bank
4405 Bergenline Avenue
Union City, New Jersey 07087

FINANCIAL SECTION

INDEPENDENT AUDITOR’S REPORT

The Honorable President and
Members of the Board of Education
City of Union City School District
Union City, New Jersey

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund of the City of Union City School District (the “District”), in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As described in Note 11, the District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and other post-employment benefits information on pages 12 through 21, pages 70 through 91, and pages 92 through 96 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary information such as the combining and individual fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are not a required part of the basic financial statements.

The combining and individual fund financial statements, and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 5, 2024, on our consideration of the District’s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants

MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
March 5, 2024

REQUIRED SUPPLEMENTARY INFORMATION

PART I

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

The discussion and analysis of the City of Union City School District's financial performance provides an overall review of the City of Union City School District's financial activities for the fiscal year ended June 30, 2023. The intent of this discussion and analysis is to look at the City of Union City School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the City of Union City School District's financial performance.

Financial Highlights

Key financial highlights for fiscal years 2023 and 2022 are as follows, respectively:

- In total, net positions are \$251,588,314 and \$244,286,946. Net positions of governmental activities are \$246,160,897 and \$239,798,188. Net positions of the business-type activity, which represents food service, are \$5,427,417 and \$4,488,758. This reflects an increase in net positions in the amount of \$7,301,368 and \$22,125,868.
- Total general revenues accounted for \$23,375,262 and \$20,021,546 while the local tax contribution to general revenue continues to remain stable at \$15,418,637, state and federal revenue has increased. Operating Grants and Contributions are \$320,952,379 and \$319,456,722 and Federal and State Aid not restricted are \$3,594,843 and \$3,598,141.
- The City of Union City School District continues to experience stability in student enrollment. Average Daily enrollment for the year ending June 30, 2023 was 12,792, which includes 1,169 in Early Childhood students located at various Daycare locations, and reflects a -1.69% decrease from the previous year. The City of Union City School District enrollment has increased by 160 in the last 10 years.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. This Report is organized to show the reader the City of Union City School District as a financial whole, or as an entire operating entity. The City of Union City School District was presented the "Certificate of Excellence in Financial Reporting" by the Association of School Business Officials for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023. Further, the School Business Administrator has received the Professional Certification of Registered School Business Officials issued by the Association of School Business Officials.

The statement of net position and statement of activities provide information about the activities of the whole City of Union City School District, presenting both an aggregate view of the City of Union City School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City of Union City School District's most significant funds with all other non-major funds presented in total in a single column. For the City of Union City School District, the General Fund is the most significant fund.

Reporting the City of Union City School District as a Whole

Statement of Net Position and Statement of Activities

While this report contains the large number of funds used by the City of Union City School District to provide programs and activities, the view of the City of Union City School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2023?" The statement of net position and the statement of activities answers this question. These statements include all assets, deferred outflows, liabilities, and deferred inflows using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the City of Union City School District's net position and changes in those positions. This change in net position is important because it identifies whether the financial position of the City of Union City School District has improved or diminished for the City of Union City School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the City of Union City School District's property tax base, current property tax laws in New Jersey, facility conditions, required educational programs, and other factors.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Reporting the City of Union City School District as a Whole (Continued)

In the statement of net position and the statement of activities, the City of Union City School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the City of Union City School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

Business-Type Activity - This service is provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

Reporting the City of Union City School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the City of Union City School District's major funds. The City of Union City School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City of Union City School District's most significant funds. The City of Union City School District's major governmental funds are the General Fund, Special Revenue Fund and Capital Projects Fund. The General Fund cash and cash equivalents and receivables are considered significant balances of the District's fund financial statements. Receivables and unearned revenues are considered significant balances for the special revenue fund.

Governmental Funds

Most of the City of Union City School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City of Union City School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, their statements are essentially the same.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Reporting the City of Union City School District's Most Significant Funds (Continued)

The City of Union City School District as a Whole

The perspective of the statement of net position is of the City of Union City School District as a whole. Table 1 provides a summary of the City of Union City School District's net position for the fiscal years 2023 and 2022, respectively.

Total assets equal \$388,763,255 and \$380,936,903. Total assets for Governmental Activities are \$381,655,064 and \$374,954,063. Total assets for Business Type Activities are \$7,108,191 and \$5,982,840.

Table 1
Net Position

	Governmental Activities		Business Type Activity		Total	
	2023	2022	2023	2022	2023	2022
Assets:						
Current and Other Assets	\$ 50,424,453	\$ 48,219,046	\$ 5,907,254	\$ 4,713,649	\$ 56,331,707	\$ 52,932,695
Capital Assets, Net	331,230,611	326,735,017	1,200,937	1,269,191	332,431,548	328,004,208
Total Assets	<u>381,655,064</u>	<u>374,954,063</u>	<u>7,108,191</u>	<u>5,982,840</u>	<u>388,763,255</u>	<u>380,936,903</u>
Deferred Outflows of Resources	<u>13,216,778</u>	<u>13,282,134</u>	<u>-</u>	<u>-</u>	<u>13,216,778</u>	<u>13,282,134</u>
Liabilities:						
Current and Other Liabilities	40,112,318	28,794,417	1,473,467	1,079,467	41,585,785	29,873,884
Long-Term Liabilities	25,965,039	27,404,062	207,307	414,615	26,172,346	27,818,677
Net Pension Liability	72,065,772	57,141,689	-	-	72,065,772	57,141,689
Total Liabilities	<u>138,143,129</u>	<u>113,340,168</u>	<u>1,680,774</u>	<u>1,494,082</u>	<u>139,823,903</u>	<u>114,834,250</u>
Deferred Inflows of Resources	<u>10,567,816</u>	<u>35,097,841</u>	<u>-</u>	<u>-</u>	<u>10,567,816</u>	<u>35,097,841</u>
Net Position:						
Net Investment in Capital Assets	320,738,311	316,235,544	1,200,937	1,269,191	321,939,248	317,504,735
Restricted	27,155,458	20,568,072	-	-	27,155,458	20,568,072
Unrestricted	(101,732,872)	(97,005,428)	4,226,480	3,219,567	(97,506,392)	(93,785,861)
Total Net Position	<u>\$ 246,160,897</u>	<u>\$ 239,798,188</u>	<u>\$ 5,427,417</u>	<u>\$ 4,488,758</u>	<u>\$ 251,588,314</u>	<u>\$ 244,286,946</u>

The largest portion of the District's net position is its net investment in capital assets (e.g., land, construction-in-progress, buildings and improvements, and machinery, equipment, and vehicles), which represents total capital asset values, net of depreciation and any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining (deficit) balance of unrestricted net position reflects long-term obligations, such as compensated absences and pension liability, which are not offset by any assets.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Reporting the City of Union City School District's Most Significant Funds (Continued)

Table 2 reflects the change in net position for fiscal years 2023 and 2022, respectively.

Table 2
Change in Net Position

	Governmental Activities		Business Type Activity		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program Revenues:						
Charges for Services	\$ 808,764	\$ 763,684	\$ 716,401	\$ 594,357	\$ 1,525,165	\$ 1,358,041
Operating Grants	320,952,379	319,456,722	10,950,471	11,592,729	331,902,850	331,049,451
Capital Grants	6,037,744	1,100,247	2,820	109,328	6,040,564	1,209,575
Total Program Revenues	327,798,887	321,320,653	11,669,692	12,296,414	339,468,579	333,617,067
General Revenues:						
Property Taxes	15,418,637	15,418,637	-	-	15,418,637	15,418,637
Grants and Entitlements	3,594,843	3,598,141	-	-	3,594,843	3,598,141
Interest	429,219	102,779	-	-	429,219	102,779
Miscellaneous	3,932,563	901,989	-	-	3,932,563	901,989
Total General Revenues	23,375,262	20,021,546	-	-	23,375,262	20,021,546
Total Revenues	351,174,149	341,342,199	11,669,692	12,296,414	362,843,841	353,638,613
Expenses:						
Instruction	155,537,896	147,189,457	-	-	155,537,896	147,189,457
Support Services:						
Pupils and Instructional Staff	103,294,387	96,314,538	-	-	103,294,387	96,314,538
General and Business						
Administrative Services	19,907,586	22,207,202	-	-	19,907,586	22,207,202
Plant Operations and Maintenance	53,516,572	46,718,946	-	-	53,516,572	46,718,946
Pupil Transportation	8,213,569	5,526,411	-	-	8,213,569	5,526,411
Special Schools	3,669,725	2,799,063	-	-	3,669,725	2,799,063
Charter Schools	167,919	240,737	-	-	167,919	240,737
Interest on Long-Term Liabilities	503,786	499,192	-	-	503,786	499,192
Food Service	-	-	10,731,033	10,017,199	10,731,033	10,017,199
Total Expenses	344,811,440	321,495,546	10,731,033	10,017,199	355,542,473	331,512,745
Excess (Deficit) Before Transfers	6,362,709	19,846,653	938,659	2,279,215	7,301,368	22,125,868
Transfers	-	1,601,930	-	(1,601,930)	-	-
Change in Net Position	6,362,709	21,448,583	938,659	677,285	7,301,368	22,125,868
Net Position, July 1	239,798,188	218,349,605	4,488,758	3,811,473	244,286,946	222,161,078
Net Position, June 30	\$ 246,160,897	\$ 239,798,188	\$ 5,427,417	\$ 4,488,758	\$ 251,588,314	\$ 244,286,946

The total increase in net position for the fiscal years 2023 and 2022 for Governmental Activities is \$6,362,709 and \$21,448,583 . The total increase in net position for the Business-Type Activity is \$938,659 and \$677,285. The total increase in net position is \$7,301,368 and \$22,125,868 .

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Governmental Activities

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. Table 3a, for government activities, indicates the total cost of services and the percentage cost of services. It identifies the cost of these services supported by tax revenues and unrestricted state entitlements.

Table 3a.
Governmental Activities

	Total Cost of Services		Percent of Total	
	2023	2022	2023	2022
Instruction	\$ 155,537,896	\$ 147,189,457	45.11%	45.78%
Support Services:				
Pupils and Instructional Staff	103,294,387	96,314,538	29.96%	29.96%
General and Business				
Administrative Services	19,907,586	22,207,202	5.77%	6.91%
Plant Operations and Maintenance	53,516,572	46,718,946	15.52%	14.53%
Pupil Transportation	8,213,569	5,526,411	2.38%	1.72%
Special Schools	3,669,725	2,799,063	1.06%	0.87%
Charter Schools	167,919	240,737	0.05%	0.07%
Interest on Long-Term Liabilities	503,786	499,192	0.15%	0.16%
Total Expenses	\$ 344,811,440	\$ 321,495,546	100.00%	100.00%

Total expenses for governmental activities for fiscal years 2023 and 2022 were \$344,811,440 and \$321,495,546. Total expenses increased by \$23,315,894 in 2023 due mainly to an increase of \$34,018,420 in overall expenditures due to rising costs and increased staffing, offset by a benefit of \$10,702,526 from decreases in additional on-behalf pension and other post-employment benefits liabilities that are offset by decreases in revenue for same amounts.

The Governmental Activities in the above chart demonstrates that for fiscal years 2023 and 2022 \$155,537,896 and \$147,189,457 are allocated to School Based Budgets and are identified as Instruction. Additionally, Pupil and Instructional Staff activities are \$103,294,387 and \$96,314,538. Combined resources from Instruction and Pupil and Instructional Staff totals \$258,832,283 and \$243,503,995.

Together the aforementioned categories account for 75.07% of the Governmental Activities.

Pupil transportation costs reflect the cost for contracted transportation services, which the District has awarded contract to three vendors through the public bidding process. The District is a participant of the North Regional Transportation Consortium, along with the Hudson County Schools of Technology. The District has outsourced the bidding of transportation routes through the Northern Regional Educational Services Commission, and courtesy student bus transportation has been eliminated.

To date City of Union City School District has not been adversely impacted by Charter Schools. Currently the contribution to Charter Schools by the Board for fiscal years 2023 and 2022 is \$167,919 and \$240,737. The District sends a total of 19 students to four Charter Schools.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Business-Type Activity

Table 3b.
Business Activity

	Total Cost of Services		Percent of Total	
	2023	2022	2023	2022
Revenues:				
Charges for Services	\$ 716,401	\$ 594,357	6.14%	4.83%
Operating Grants	10,950,471	11,592,729	93.84%	94.28%
Capital Grants	2,820	109,328	0.02%	0.89%
Total Revenue	11,669,692	12,296,414	100.00%	100.00%
Expenses:				
Food Service	10,731,033	10,017,199	100.00%	100.00%
Total Expense	10,731,033	10,017,199	100.00%	100.00%
Net Income	938,659	2,279,215		
Operating Transfers Out - General Fund	-	(1,601,930)		
Change in Net Position	\$ 938,659	\$ 677,285		

The business-type activity of the City of Union City School District is the food service operation. This program had revenues for the fiscal years 2023 and 2022 of \$11,669,692 and \$12,296,414 and expenses of \$10,731,033 and \$10,017,199, respectively. Total revenues decreased (\$626,722) due to the District no longer participating in the extended seamless summer option throughout the entire year because of the COVID-19 pandemic. Total expenses increased \$713,834 due to the increase in operations in the current year. The District had a \$938,659 operating gain in fiscal year 2023.

Sources of Revenue

The local tax revenue has been stable for several years. The dependence upon state revenue for governmental activities is apparent. For all governmental activities state revenues support over 94.14%. The community, as a whole, is 4.39% of the support and other revenue accounts for 1.47% of the total cost of programs for City of Union City School District students.

Table 4
Sources of Revenue

Fiscal Year Ended June 30,	Local Tax Levy	Other Local Revenue	Operating Grants	Capital Grants	Federal & State Aid Not Restricted	Total
2023	\$ 15,418,637	\$ 5,170,546	\$ 320,952,379	\$ 6,037,744	\$ 3,594,843	\$ 351,174,149
2022	15,418,637	1,768,452	319,456,722	1,100,247	3,598,141	341,342,199

The total revenue from all governmental sources for the fiscal years 2023 and 2022 are \$351,174,149 and \$341,342,199. Revenues increased by \$9,831,950 due mainly to an increase of \$3,402,094 in other local revenue due mainly to facility reimbursements and a \$4,937,497 increase in capital grants coming from the New Jersey School Development Authority.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

The City of Union City School District's Funds

The City of Union City School District's governmental funds are accounted for using standards established by the Governmental Accounting Standards Board Statement No. 34. Total governmental funds had revenues and other financing sources of \$369,777,289 and expenditures and other financing uses of \$371,901,704. The positive fund balance for the year reflects that the City of Union City School District was able to meet current costs.

General Fund Budgeting Highlights

The City of Union City School District's budget is prepared according to New Jersey statutes. During the 2022-2023 School Year all schools in the district operated within the boundaries of School Based Budgets. The Office of the School Business Administrator provided training and guidance to each of the fourteen schools as school management teams and school administrative teams prepared their budgets. School Based Budgets, Early Childhood Program and District Central Office account for the majority of program budgeted within the General Fund.

The City of Union City School District's budget is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2023, the City of Union City School District amended its General Fund budget as needed. The City of Union City School District uses a site-based budget. The budgeting systems are designed to tightly control total site budgets, but provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources in the amount of \$240,611,647 were different to original budgeted revenues and other financing sources because of an increase in budgeted other restricted miscellaneous revenue and an increase in fund balance utilized for additional contribution to school based budget. Final budgeted expenditures and other financing uses in the amount of \$300,676,518 were equal to budgeted expenditures and other financing. Significant budgetary variations throughout the General Fund budget for salaries of teachers are attributed to the transfers of teachers to different schools and programs throughout the year and reallocation of those budgetary funds are not made unless necessary. Significant budget variations for other retirement contributions exist because of State legislation passed that increased the long-term funding of pensions and thereby reduced required employer contributions to unanticipated levels. Significant health benefits variations exist because of unanticipated reimbursements from grants.

General Fund revenues and other financing sources were greater than expenditures and other financing uses. Funds from these and other sources add to excess surplus by approximately \$24,051,134. At June 30, 2023 there was \$7,996,331 excess surplus designated for subsequent year's budget. The allocation and projection of surplus are in compliance with New Jersey Department of Education Budgetary Guidelines.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Capital Assets and Depreciation

Capital Assets

At the end of fiscal years 2023 and 2022, the City of Union City School District had \$331,230,611 and \$326,735,017, respectively, invested in capital assets (net of depreciation), for governmental activities. More information on capital assets and depreciation is presented in Note 6 to the basic financial statements.

Table 5
Capital Assets and Depreciation

	<u>Balance at June 30, 2022</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 2023</u>
Governmental Activities:				
Non-Depreciable	\$ 37,269,953	\$ 15,427	\$ -	\$ 37,285,380
Depreciable	<u>373,478,703</u>	<u>9,789,329</u>	<u>-</u>	<u>383,268,032</u>
Total at Historical Cost	<u>410,748,656</u>	<u>9,804,756</u>	<u>-</u>	<u>420,553,412</u>
Less Accumulated Depreciation	<u>(84,013,639)</u>	<u>(5,309,162)</u>		<u>(89,322,801)</u>
Capital Assets, Net	<u><u>\$ 326,735,017</u></u>	<u><u>\$ 4,495,594</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 331,230,611</u></u>
Business-Type Activity:				
Depreciable	\$ 3,219,353	\$ 272,252	\$ -	\$ 3,491,605
Less Accumulated Depreciation	<u>(1,950,162)</u>	<u>(340,506)</u>	<u>-</u>	<u>(2,290,668)</u>
Capital Assets, Net	<u><u>\$ 1,269,191</u></u>	<u><u>\$ (68,254)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,200,937</u></u>

Depreciation expense was charged to Governmental Activities as follows:

Instruction	\$ 2,195,269
Support Services	<u>3,113,893</u>
Total Depreciation Expense	<u><u>\$ 5,309,162</u></u>

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Long-Term Liabilities

At June 30, 2023 and 2022, the City of Union City School District had \$105,441,028 and \$90,480,520, respectively, in long-term liabilities from governmental fund resources and \$414,615 and \$621,923 in long-term liabilities from proprietary fund resources. The District's long-term liabilities were relating to financed purchases obligations, compensated absences, and net pension liability. More detailed information about long-term liabilities is presented in Note 7 to the basic financial statements.

Table 6
Summary of Long-Term Liabilities

	Balance June 30, 2022	Additions	Deductions	Balance June 30, 2023
Governmental Activities				
Long-Term Liabilities:				
Financed Purchases Obligations	\$ 10,499,473	\$ 1,063,217	\$ (1,070,390)	\$ 10,492,300
Compensated Absences	22,839,358	55,551	(11,953)	22,882,956
Net Pension Liability	57,141,689	20,945,959	(6,021,876)	72,065,772
Total Governmental Activities				
Long-Term Liabilities	<u>\$ 90,480,520</u>	<u>\$ 22,064,727</u>	<u>\$ (7,104,219)</u>	<u>\$ 105,441,028</u>
Business-Type Activity				
Long-Term Liabilities:				
Financed Purchases Obligations	\$ 621,923	\$ -	\$ (207,308)	\$ 414,615
Total Business-Type Activity				
Long-Term Liabilities	<u>\$ 621,923</u>	<u>\$ -</u>	<u>\$ (207,308)</u>	<u>\$ 414,615</u>

Current Issues

The District has been and continues to utilize sound accounting practices in the state of a declining economy and uncertainty in state funding. The District sees a leveling of growth in pupil enrollment. Fiscal 2020 to present has revealed a slight decrease in student population. The Union City High School which opened in 2009 had allowed for student populations in all schools to be better distributed, however increasing enrollments having an impact upon class size and overcrowding in the schools. The re-opening of Hudson Elementary School in September 2015 and Sara Gilmore School in 2018, will have a slight impact upon class size and overcrowding, however its capacity is only 420 and 650 students.

The District continues to modify its Long-Range Facilities Plan to best service the needs of the students, while attempting to deploy sound fiscal practices and controls. Colin Powell School opened in September 2012 and allowed the consolidation of two faculty and student populations coming from two of the oldest buildings, Hudson and Gilmore Elementary Schools. Hudson School renovation and addition was completed in September 2015, and construction of the renovation and addition to Gilmore Schools was completed in 2018. The new Gilmore School allowed for the return of Union City students currently being educated at the Woodrow Wilson School, a leased facility in the neighboring township of Weehawken. Plans for a new Uptown Middle School are underway with the New Jersey Schools Development Authority, with a projected completion of 2025. The Uptown Middle School will allow for continuity of instruction as Emerson Middle, Union Hill Middle, and the New Uptown Middle School will all serve student populations in grades 7-9. The district has constructed a 420-space parking deck adjacent to the site of the Uptown Middle School, replacing the surface parking lot spaces within the deck. The New Jersey Schools Development Authority (NJSDA), has awarded funding for the procurement of construction and architectural services for the New Uptown Middle School Grades 7-9. The Union City Board of Education has also applied for funding for emergent projects and has received a grant from the NJSDA in the amount of \$2.2million to address athletic field turf replacement at the Mid-Town Athletic Complex and Union City High School. The NJSDA has provided \$2.1million to be used in 2023-24 to address window replacement as emergent projects at Emerson Middle and Edison Elementary School

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Current Issues (Continued)

Fortunately, the District entered the current period maintaining a strong cash stance and continues to deploy a conservative approach toward the utilization of educational funding. During the past year the adoption of updated Standard Operating Procedures and internal controls will facilitate an improved business management structure. The results of COVID-19 has impacted the cash stance, of the District, along with State School Aid in the 2020-21 Budget. The District continues to deploy methods and has increased efforts to assure fiscal congruency, while maintaining the District fiscal solvency. The influx of Federal funds, CARES Act, ESSERII, and ESSERIII has provided an opportunity for the Union City Board of Education to address needs in the area of technology, and sustaining and recruitment of staff. However, we must stay focused upon the 2025 expiration of these funds, and plan and prepare to be fiscally prudent in purchases and contracts, to avoid the fiscal cliff when this funding ceases.

Contacting the City of Union City School District's Financial Management

The Management Discussion and Analysis of this financial report is designed to provide citizens, taxpayers and investors with a snapshot of the City of Union City School District's finances, also, to reflect the City of Union City School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to, Anthony Dragona, Ed.D. RSBA - School Business Administrator, City of Union City School District, 3912 Bergen Turnpike, Union City, New Jersey 07087 or e-mailed to: adragona@ucboe.us.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

**CITY OF UNION CITY SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2023**

EXHIBIT A-1

	Governmental Activities	Business-type Activities	Totals
ASSETS			
Cash and cash equivalents	\$ 6,570,312	\$ 4,951,125	\$ 11,521,437
Receivables, net	32,525,014	818,300	33,343,314
Inventory	-	137,829	137,829
Restricted assets:			
Cash and cash equivalents	9,632,423	-	9,632,423
Capital reserve account - cash	1,696,704	-	1,696,704
Capital assets, net:			
Depreciable	293,945,231	1,200,937	295,146,168
Non-depreciable	37,285,380	-	37,285,380
Total Assets	<u>381,655,064</u>	<u>7,108,191</u>	<u>388,763,255</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension liabilities	<u>13,216,778</u>	<u>-</u>	<u>13,216,778</u>
LIABILITIES			
Interfund payable	438,395	(438,395)	-
Accounts payable	6,899,323	1,704,554	8,603,877
Payable to state government	179,424	-	179,424
Payable to federal government	52,327	-	52,327
Payroll deductions and withholdings payable	8,224,803	-	8,224,803
Unearned revenue	7,205,023	-	7,205,023
Accrued liability for insurance claims	9,702,806	-	9,702,806
Net pension liability	72,065,772	-	72,065,772
Current portion of long-term obligations	7,410,217	207,308	7,617,525
Noncurrent portion of long-term obligations	25,965,039	207,307	26,172,346
Total Liabilities	<u>138,143,129</u>	<u>1,680,774</u>	<u>139,823,903</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension liabilities	<u>10,567,816</u>	<u>-</u>	<u>10,567,816</u>
NET POSITION			
Net investment in capital assets	320,738,311	1,200,937	321,939,248
Restricted for:			
Capital projects	268,677	-	268,677
Capital reserve	1,696,704	-	1,696,704
Scholarships	318,546	-	318,546
Student and other board activities	820,397	-	820,397
Excess surplus	24,051,134	-	24,051,134
Unrestricted	(101,732,872)	4,226,480	(97,506,392)
Total net position	<u>\$ 246,160,897</u>	<u>\$ 5,427,417</u>	<u>\$ 251,588,314</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

CITY OF UNION CITY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT A-2

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Instruction:							
Regular	\$ 116,793,360	-	\$ 100,899,382	\$ -	\$ (15,893,978)	\$ -	\$ (15,893,978)
Special education	18,714,758	-	16,729,177	-	(1,985,581)	-	(1,985,581)
Other special instruction	11,987,375	-	10,000,455	-	(1,986,920)	-	(1,986,920)
Vocational	13,025	-	17,382	-	4,357	-	4,357
Other instruction	8,029,378	-	8,542,496	-	513,118	-	513,118
Support services:							
Tuition	9,685,350	-	12,924,563	-	3,239,213	-	3,239,213
Student & instruction related services	93,609,037	808,764	86,584,647	-	(6,215,626)	-	(6,215,626)
School administrative services	7,024,314	-	12,278,270	-	5,253,956	-	5,253,956
General and business administrative services	12,883,272	-	10,155,515	-	(2,727,757)	-	(2,727,757)
Plant operations and maintenance	53,516,572	-	49,451,418	6,037,744	1,972,590	-	1,972,590
Pupil transportation	8,213,569	-	9,553,599	-	1,340,030	-	1,340,030
Special schools	3,669,725	-	2,900,339	-	(769,386)	-	(769,386)
Charter schools	167,919	-	228,774	-	60,855	-	60,855
Interest on long-term liabilities	503,786	-	686,362	-	182,576	-	182,576
Total governmental activities	<u>344,811,440</u>	<u>808,764</u>	<u>320,952,379</u>	<u>6,037,744</u>	<u>(17,012,553)</u>	<u>-</u>	<u>(17,012,553)</u>
Business-type activities:							
Food service	10,731,033	716,401	10,950,471	2,820	-	938,659	938,659
Total business-type activities	<u>10,731,033</u>	<u>716,401</u>	<u>10,950,471</u>	<u>2,820</u>	<u>-</u>	<u>938,659</u>	<u>938,659</u>
Total primary government	<u>\$ 355,542,473</u>	<u>\$ 1,525,165</u>	<u>\$ 331,902,850</u>	<u>\$ 6,040,564</u>	<u>(17,012,553)</u>	<u>938,659</u>	<u>(16,073,894)</u>
General revenues:							
Property taxes, levied for general purpose, net					15,418,637	-	15,418,637
Investment earnings					429,219	-	429,219
Miscellaneous income					3,932,563	-	3,932,563
State aid not restricted					3,594,843	-	3,594,843
Total general revenues					<u>23,375,262</u>	<u>-</u>	<u>23,375,262</u>
Change in net position					6,362,709	938,659	7,301,368
Net position, July 1					239,798,188	4,488,758	244,286,946
Net position, June 30					<u>\$ 246,160,897</u>	<u>\$ 5,427,417</u>	<u>\$ 251,588,314</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

**CITY OF UNION CITY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023**

EXHIBIT B-1

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 6,570,312	\$ -	\$ -	\$ 6,570,312
Interfund receivable	21,695,886	-	-	21,695,886
Intergovernmental receivable:				
Federal	-	26,527,185	-	26,527,185
State	5,997,829	-	-	5,997,829
Restricted assets:				
Cash and cash equivalents	9,921,507	1,138,943	268,677	11,329,127
Total assets	<u>\$ 44,185,534</u>	<u>27,666,128</u>	<u>\$ 268,677</u>	<u>\$ 72,120,339</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Interfund payable	\$ -	\$ 22,134,281	\$ -	\$ 22,134,281
Accounts payable	50,648	11,970	-	62,618
Payable to state government	-	179,424	-	179,424
Payable to federal government	-	52,327	-	52,327
Payroll deductions and withholdings payable	8,224,803	-	-	8,224,803
Other liability for unemployment claims	-	-	-	-
Unearned revenue	-	7,205,023	-	7,205,023
Total liabilities	<u>8,275,451</u>	<u>29,583,025</u>	<u>-</u>	<u>37,858,476</u>
Fund Balances:				
Restricted for:				
Excess surplus - prior year - designated for subsequent year's expenditures	7,996,331	-	-	7,996,331
Excess surplus - current year	16,054,803	-	-	16,054,803
Capital reserve	1,696,704	-	-	1,696,704
Scholarships	-	318,546	-	318,546
Student and other board activities	-	820,397	-	820,397
Capital projects fund	-	-	268,677	268,677
Assigned fund balance:				
Other purposes - year end encumbrances	19,353,094	-	-	19,353,094
Designated for subsequent year's expenditures	5,681,397	-	-	5,681,397
Unassigned fund balance (deficit)	<u>(14,872,246)</u>	<u>(3,055,840)</u>	<u>-</u>	<u>(17,928,086)</u>
Total fund balances	<u>35,910,083</u>	<u>(1,916,897)</u>	<u>268,677</u>	<u>34,261,863</u>
Total liabilities and fund balances	<u>\$ 44,185,534</u>	<u>27,666,128</u>	<u>\$ 268,677</u>	<u>\$ 72,120,339</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**CITY OF UNION CITY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023**

EXHIBIT B-1

Reconciliation of the balance sheet to the statement of net position:

Total fund balances - governmental funds (from B-1)		\$ 34,261,863
Amounts reported for governmental activities in the statement of net		
Capital assets used in government activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$420,553,412 and the accumulated depreciation is \$89,322,801.		331,230,611
Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years:		
Deferred outflows of pension liabilities	\$ 13,216,778	
Deferred inflows of pension liabilities	<u>(10,567,816)</u>	2,648,962
Additional accounts payable for pension contribution offset by deferred outflow for pension liabilities.		(6,836,705)
Accrued liability for health insurance claims incurred, but not reported.		(9,702,806)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds:		
Financed purchases obligations	(10,492,300)	
Compensated absences liability	(22,882,956)	
Net pension liability	<u>(72,065,772)</u>	<u>(105,441,028)</u>
Net position of governmental activities		<u>\$ 246,160,897</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**CITY OF UNION CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT B-2

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES				
Local tax levy	\$ 15,418,637	\$ -	\$ -	\$ 15,418,637
Interest earned	429,219	-	-	429,219
Miscellaneous	3,932,563	-	-	3,932,563
State sources	270,549,757	31,965,935	5,576,869	308,092,561
Federal sources	751,231	39,157,552	-	39,908,783
Private sources	-	932,309	-	932,309
Total revenues	<u>291,081,407</u>	<u>72,055,796</u>	<u>5,576,869</u>	<u>368,714,072</u>
EXPENDITURES				
Current expenditures:				
Instruction:				
Regular instruction	60,818,475	18,039,805	-	78,858,280
Special education instruction	12,279,124	-	-	12,279,124
Other special instruction	7,340,279	-	-	7,340,279
Vocational education	12,758	-	-	12,758
Other instruction	6,270,145	-	-	6,270,145
Support services and undistributed costs:				
Tuition	9,486,558	-	-	9,486,558
Student & instruction related services	26,924,319	49,779,195	-	76,703,514
School administrative services	9,012,183	-	-	9,012,183
Other administrative services	7,454,092	-	-	7,454,092
Operation and maintenance of plant services	36,800,855	-	-	36,800,855
Student transportation	7,012,289	-	-	7,012,289
Employee benefits	108,570,119	-	-	108,570,119
Special schools - current	2,128,833	-	-	2,128,833
Charter schools - current	167,919	-	-	167,919
Capital outlay	3,767,012	460,875	5,576,869	9,804,756
Total expenditures	<u>298,044,960</u>	<u>68,279,875</u>	<u>5,576,869</u>	<u>371,901,704</u>
Excess (deficiency) of revenues over expenditures	<u>(6,963,553)</u>	<u>3,775,921</u>	<u>-</u>	<u>(3,187,632)</u>
OTHER FINANCING SOURCES (USES)				
Finance lease (Non-budgeted)	1,063,217	-	-	1,063,217
Contribution to school based budgeting	4,219,153	(4,219,153)	-	-
Local contribution to special revenue fund preschool education aid - inclusion	(458,685)	458,685	-	-
Total other financing sources (uses)	<u>4,823,685</u>	<u>(3,760,468)</u>	<u>-</u>	<u>1,063,217</u>
Net changes in fund balance	(2,139,868)	15,453	-	(2,124,415)
Fund balances, July 1	38,049,951	(1,932,350)	268,677	36,386,278
Fund balances, June 30	<u>\$ 35,910,083</u>	<u>\$ (1,916,897)</u>	<u>\$ 268,677</u>	<u>\$ 34,261,863</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**CITY OF UNION CITY SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT B-3

Total net change in fund balances - governmental funds (from B-2) \$ (2,124,415)

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

Depreciation expense	\$ (5,309,162)	
Capital outlays	<u>9,804,756</u>	4,495,594

Repayment of finance purchases are an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

Issuance of finance leases	(1,063,217)	
Payment of financed purchases obligations	<u>1,070,390</u>	7,173

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).

Health Insurance claims incurred, including not reported	(55,680,864)	
Health Insurance claims paid	50,983,062	
Compensated absences accrued	(55,551)	
Compensated absences paid	<u>11,953</u>	(4,741,400)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. When such expenses are on-behalf, the offsetting on-behalf contributions are also not reported as revenues in governmental funds.

Additional PERS pension expense recognized	8,725,757	
Additional on-behalf TPAF pension expense	23,224,699	
Additional on-behalf TPAF pension contribution	(23,224,699)	
Additional on-behalf OPEB expense	(5,684,776)	
Additional on-behalf OPEB contribution	<u>5,684,776</u>	<u>8,725,757</u>

Change in net position of governmental activities \$ 6,362,709

PROPRIETARY FUND

**CITY OF UNION CITY SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2023**

EXHIBIT B-4

	Business-type Activity - <u>Enterprise Fund</u> <u>Food Service</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 4,951,125
Intergovernmental receivable:	
State	22,827
Federal	684,985
Interfund receivable	438,395
Other accounts receivable	110,488
Inventory	<u>137,829</u>
Total current assets	<u>6,345,649</u>
Noncurrent assets:	
Equipment	3,491,605
Less: accumulated depreciation	<u>(2,290,668)</u>
Total noncurrent assets	<u>1,200,937</u>
Total assets	<u>7,546,586</u>
LIABILITIES	
Current liabilities:	
Accounts payable	1,704,554
Financed purchase payable - current portion	<u>207,308</u>
Total current liabilities	<u>1,911,862</u>
Noncurrent liabilities:	
Financed purchase payable - noncurrent portion	<u>207,307</u>
Total liabilities	<u>2,119,169</u>
NET POSITION	
Investment in capital assets	1,200,937
Unrestricted	<u>4,226,480</u>
Total net position	<u>\$ 5,427,417</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**CITY OF UNION CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT B-5

	Business-type Activity - <u>Enterprise Fund</u> <u>Food Service</u>
OPERATING REVENUES	
Charges for services:	
Daily sales - non-reimbursable programs	\$ 269,541
Special functions	446,860
Total operating revenues	<u>716,401</u>
OPERATING EXPENSES	
Cost of sales - reimbursable programs	4,098,559
Cost of sales - non-reimbursable programs	268,850
Salaries and wages	3,505,094
Employee benefits	799,453
Kitchen Connection program	650,000
Management fees	563,887
Depreciation expense	340,506
Insurance - Other	213,399
Equipment rental	134,346
Supplies and materials	88,603
Uniforms	51,980
Training	16,356
Total operating expenses	<u>10,731,033</u>
Operating (loss)	<u>(10,014,632)</u>
NONOPERATING REVENUES	
State sources:	
School lunch program	179,388
After the Bell Breakfast program	113,575
School breakfast program	35,839
Federal sources:	
Supply chain assistance	529,785
School lunch program	6,212,377
Healthy Hunger-Free Kids Act	128,008
School breakfast program	2,693,607
Child and adult care food program	380,427
Food distribution program	233,200
Fresh fruit and vegetables program	162,169
Summer food service program	256,489
Local Food for Schools Cooperative Agreement Program	2,820
Interest income	25,607
Total nonoperating revenues	<u>10,953,291</u>
Change in net position	938,659
Net position, July 1	<u>4,488,758</u>
Net position, June 30	<u>\$ 5,427,417</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**CITY OF UNION CITY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT B-6

	Business-type Activity - <u>Enterprise Fund</u> <u>Food Service</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 716,401
Payments to employees	(3,505,094)
Payments for employee benefits	(799,453)
Payments to suppliers	(5,002,268)
Net cash (used for) operating activities	<u>(8,590,414)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
State sources	305,975
Federal sources	10,510,691
Interest income	25,607
Reimbursement to general fund for prior year costs	(985,001)
Net cash provided by non-capital financing activities	<u>9,857,272</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of equipment	(272,252)
Finance purchase payments	(207,308)
Net cash (used for) capital and related financing activities	<u>(479,560)</u>
Net increase in cash and cash equivalents	787,298
Balance, July 1	4,163,827
Balance, June 30	<u>\$ 4,951,125</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED FOR) OPERATING ACTIVITIES:	
Operating (loss)	\$ (10,014,632)
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	340,506
Food distribution program	233,200
Decrease in other accounts receivable	1,493
Decrease in inventories	16,624
Increase in accounts payable	832,395
Total adjustments	<u>1,424,218</u>
Net cash (used for) operating activities	<u>\$ (8,590,414)</u>
NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES	
Food distribution program	<u>\$ 233,200</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Union City School District (the “District”) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District’s accounting policies are described below.

A. Reporting Entity:

The reporting entity is composed of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight, responsibility and control over all activities related to the Union City School District, in Union City, New Jersey. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The City of Union City School District is an instrumentality of the State of New Jersey, established to function as an education institution. The District is a Type I District located in the county of Hudson, State of New Jersey. As a Type I, the District functions independently through a Board of Education (the “Board”). The Board is comprised of seven members appointed to three-year terms. The purpose of the District is to educate students in grades K-12. The operations of the District include pre-K, kindergarten, elementary, junior, and senior high schools located in the City of Union City.

Component units are legally separate organizations for which the District is financially accountable. Based on the foregoing criteria, the District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of GASB Codification of Governmental Accounting and Financial Reporting Standards. Furthermore, the District is considered a component unit of the City of Union City.

B. Basic Financial Statements - Government-Wide Statements:

The Government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers, students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major proprietary funds are reported as separate columns in the fund financial statements. The New Jersey Department of Education requires that all funds be reported as major to promote consistency among school districts in the State of New Jersey.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements:

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and financed purchases are recorded only when payment is due.

Property taxes, interest, and state equalization monies associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenues are considered to be measurable and available only when the District receives cash.

The District has reported the following major funds:

GOVERNMENTAL FUNDS

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the capital outlay sub fund.

As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government (other than Major Capital Projects, Debt Service or the Enterprise Funds) and local and private proceeds that are legally restricted or committed to expenditures for specified purposes, other than capital projects.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources that are restricted, committed or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities or other capital assets (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election and by funding from the State of New Jersey School Development Authority (SDA).

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements (Continued):

PROPRIETARY FUND

The focus of Proprietary Fund measurement is upon determination of operating income, changes in net position, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the cost (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

The Proprietary Fund is accounted for on a cost of services or "economic resource" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their statements of net position. Their reported net position (net total assets) are segregated into net investment in capital asset or unrestricted. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Food Service Fund:	
Machinery and Equipment	12 Years
Light Trucks and Vehicles	4 Years
Heavy Trucks and Vehicles	6 Years

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District considers all governmental funds to be major.

D. Measurement Focus and Basis of Accounting:

The Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements, however, interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include 1) fees charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting (Continued):

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District enterprise funds are charges for sales of food, tuition, and program fees. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1, and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

All proprietary funds and trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used.

E. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the general and special revenue funds. The budgets are submitted to the County Office of the Commissioner of Education for approval. Budgets, except for the special revenue fund which is prepared using a non-budgetary basis, are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. The District must approve all budget amendments. The District did make transfers during the year which are identified on exhibits C-1, C-1a, and C-2. Some of the transfers made were in significant amounts, but all were in the normal course of operations and properly approved. Budgetary transfers were made during the current year in accordance with statutory guidelines.

Due to the inclusion of the non-budgeted on-behalf payment made by the State of New Jersey as District expenditures, the District shows an over-expenditure in the General Fund. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures. Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States with the exception of the legally mandated revenue recognition of the last two state aid payments for budgetary purposes only and the accounting for the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued):

The following presents a reconciliation of the Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

	<u>2022 - 2023</u>
Total Revenues (Budgetary Basis)	\$ 73,063,497
Adjustments:	
Add: Prior Year Encumbrances	3,905,976
Less: Current Year Encumbrances	(4,856,438)
Adjust for State Aid Payment Recognize for GAAP Statements in the Current Year, Previously Recognized for Budgetary Purposes	2,998,601
Adjust for State Aid Payment Not Recognized for GAAP Purpose until the Subsequent Year	(3,055,840)
Total Revenues (GAAP) Basis	<u>\$ 72,055,796</u>
Total Expenditures (Budgetary Basis)	\$ 72,990,805
Adjustments:	
Add: Prior Year Encumbrances	3,905,976
Less: Current Year Encumbrances	(4,856,438)
Net Transfers (outflows) to General Fund	(3,760,468)
Total Expenditures (GAAP Basis)	<u>\$ 68,279,875</u>

The State of New Jersey Department of Education requires the District to use school-based budgeting and pursuant to Elementary and Secondary Education Act of 1965 (E.S.E.A.) as amended by the Every Student Succeeds Act (ESSA), the District operates an approved Title I schoolwide program where federal funds are consolidated and blended together with other state and local funds. As a result, the District is required to prepare a budget for each school-based school and report blended resources and expenditures – budget and actual for each school-based budget school. This reporting is in exhibits D-2 and D-3 and accounts for all Fund 15 GAAP basis expenditures for each school-based school.

F. Encumbrances:

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in Governmental Funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year-end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as unearned revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Cash, Cash Equivalents and Investments:

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" and Statement No. 72, "Fair Value Measurement and Application." The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments and are stated at cost. All other investments are stated at fair value.

H. Interfund Receivables/Payables:

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

I. Payables:

Tuition Payable - Tuition charges for the fiscal years 2022 - 2023 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined and certified by the State Department of Education.

Payroll deductions and withholdings payable - Funds held for unemployment claims do not meet the definition of a fiduciary activity prescribed in GASB Statement No. 84, *Fiduciary Activities* and are therefore reported in the general fund. Any unremitted balances at year-end are reported as a liability.

J. Inventories:

Inventories, which benefit future periods, other than those recorded in the Proprietary Funds are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds, exclusive of the federal commodities, are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Inventories of the enterprise funds are recorded as expenses when consumed rather than when purchased. Inventory in the Food Service Fund at June 30, 2023, consisted of \$137,829.

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

K. Restricted Assets:

Restricted assets include cash for capital reserve, unemployment compensation insurance, grant programs, private scholarships, student activities, and capital projects.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Capital Assets:

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The District considers all property, plant and equipment with a cost over \$2,000 to be a capital asset.

Government-wide Statements

All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value at the date of donation. Estimated historical cost was used to value the majority of the assets acquired prior to June 30, 2001.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50 years
Improvements	20 years
Machinery and Equipment	5 - 10 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

M. Unearned Revenue:

Unearned revenue in the special revenue fund and capital projects funds represent cash that has been received but not yet earned. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities at year-end is reported as unearned revenue.

N. Funds Held for Unemployment Claims:

Funds held for unemployment claims do not meet the definition of a fiduciary activity prescribed in GASB Statement No. 84. *Fiduciary Activities* and are therefore reported in the general fund. As these funds are restricted pursuant to *N.J.S.A. 43:21-7.3(g)* any employee contributions held for unemployment claims are classified as an other liability and any employer contributions held for unemployment claims are classified as restricted fund balance. Funds used for the payment for claims will reduce the outstanding liability before use of the restricted fund balance.

O. Leases and Financed Purchases:

At the commencement of a lease, the District determines based on the criteria dictated in GASB Statement No. 87 – Leases, if the lease is a financed purchase or a right to use lease liability. Then the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease liabilities are reported with the long-term obligations on the statement of net position. A finance purchased asset is initially measured as the initial amount of the lease liability adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. The asset is depreciated on a straight-line basis over the life of the lease which is considered the asset's useful life. The asset is reported with the District capital assets.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Compensated Absences:

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards District Statement No. 16, "Accounting for Compensated Absences."

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the government-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for these compensated absences recorded as liabilities in the governmental activities in the government-wide financial statements amounted to \$22,882,956, at June 30, 2023, representing the District's commitment to fund such costs from future operations. The current portion of this liability is based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources only to the amount actually due at year end as a result of employee resignations and retirements. The general fund typically has been used in prior years to liquidate the liability for compensated absences.

Q. Long-Term Liabilities:

The accounting treatment of long-term liabilities depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term liabilities to be paid from governmental and business-type resources are reported as liabilities in the government-wide statement. The long-term liabilities consist primarily of obligations under financed purchases, accrued compensated absences, and net pension liability.

Long-term liabilities for governmental funds are not reported as liabilities in the fund financial statements. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements.

R. Pension:

In the government-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

The general fund typically has been used in prior years to liquidate the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

S. Deferred Outflows/Inflows of Resources:

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows and/or inflows of resources. These separate financial statement elements, deferred outflows and/or inflows of resources, represent a consumption or acquisition of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) and/or outflow of resources (revenue) until then. The District has one item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the government-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

T. Equity Classifications:

Government-wide Statements

Equity is classified as net position and displayed in three components:

Net Investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

Governmental Fund Statements

Governmental fund equity is classified as fund balance. GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (“GASB Statement 54”) established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB Statement 54, fund balance is further categorized as restricted, committed, assigned, or unassigned fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

Restricted Fund Balance - Amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Excess Surplus - This restriction was created to represent the June 30, 2023 audited excess surplus that is required to be appropriated in the 2024-2025 original budget certified for taxes.

Excess Surplus – Prior Year - Designated for Subsequent Year's Budget - This restriction was created to represent the June 30, 2022 audited excess surplus that will be appropriated in the 2023-2024 original budget certified for taxes.

Capital Reserve – This restriction was created by the District to fund future capital expenditures. Designation of fund balance represent tentative management plans that are subject to change.

Scholarships – Represents fund balance restricted specifically for scholarships fully funded by private contributions solely for such purpose.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Equity Classifications (Continued):

Governmental Fund Statements (Continued)

Student and Other Board Activities – Represents fund balance restricted specifically for student and other board activities funded by fees and dues collected solely for such purposes.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects fund.

Committed Fund Balance – The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the government that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Assigned Fund Balance – This designation is intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Superintendent or Business Administrator.

Year-End Encumbrances - Represents encumbrances outstanding at the end of the year based on purchase orders and contracts awarded for which the goods or services have not yet been received at June 30.

Designated for Subsequent Year's Expenditures – This designation was created to dedicate the portion of fund balance appropriated in the 2023-2024 original budget certified for taxes.

Unassigned Fund Balance - All other fund balance that did not meet the definition of restricted, committed, or assigned.

Fund Balance Policies

In the general operating fund and other governmental funds (capital projects and debt service fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

U. Operating and Nonoperating Revenue:

Operating revenues for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue not related to capital and related financing, noncapital financing, or investing activities. Nonoperating revenues include reimbursements by the State for school breakfast, lunch, and food distribution programs.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

V. Expenditures/Expenses:

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function)
	Capital Outlay

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. The proprietary fund reports expenses relating to use of economic resources.

W. On-Behalf Payments:

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and pension benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension and other post-employment benefits contributions in the government-wide financial statements have been increased (\$17,539,923) to adjust to the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

X. Estimates:

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the period reported. These estimates include assessing the collectability of accounts receivable, the use and recoverability of inventory, and the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from the estimates.

Y. Tax Abatements:

GASB Statement No. 77, *Tax Abatement Disclosures* requirements the disclosure of information about the nature and magnitude of tax abatements. A tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Z. GASB Pronouncements:

Recently Adopted Accounting Pronouncements

Effective for the fiscal year ended June 30, 2023, the District adopted GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*. The objective of Statement No. 96 is to provide the capitalization criteria for outlays other than subscription payments including implementation costs of a SBITA and the required note disclosures. The District adopted GASB Statement No. 96 effective July 1, 2022, however, management determined that there were no material SBITA that required capitalization for the year ended June 30, 2023.

Recently Issued Accounting Pronouncements to be implemented in future years

The District is currently reviewing the following for applicability and potential impact on the financial statements.

GASB Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Effective Date: The requirements of this Statement are effective for periods beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

NOTE 2. DEPOSITS AND INVESTMENTS

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey School Districts. Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under Federal Deposit Insurance Corporation (“FDIC”), Securities Investor Protection Corporation (“SIPC”) or the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

Deposits

N.J.S.A. 17:9-41 et.seq. establishes the requirements for the security of deposits of governmental units. The Statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

GASB Statement No. 40 requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a) Uncollateralized.
- b) Collateralized with securities held by the pledging financial institution.
- c) Collateralized with securities held by the pledging financial institution’s trust department or agent but not in the District’s name.

**CITY OF UNION CITY SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 2. DEPOSITS AND INVESTMENTS (Continued)

The District does not have a policy for management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. SIPC replaces cash claims up to a maximum of \$100,000 for each failed brokerage firm. At June 30, 2023, the book value of the District's deposits was \$22,850,564 and bank balances of the District's cash and deposits amounted to \$23,207,823.

As of June 30, 2023, the District's deposits which are displayed on the balance sheets and statements of net position as "cash and cash equivalents" are summarized as follows:

Insured - FDIC	\$ 250,000
Insured - GUDPA	16,630,117
NJ Cash Management	5,970,447
	<u>\$ 22,850,564</u>
Reconciliation to Government-wide Statement of Net Position:	
Unrestricted Cash	\$ 11,521,437
Restricted Cash	11,329,127
	<u>\$ 22,850,564</u>

New Jersey Cash Management Fund:

All deposits in the New Jersey Cash Management Fund are governed by the regulations of the Investment Council, which prescribe specific standards designed to insure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the Other-than-State participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

Amounts contributed to the Cash Management Fund investment pool are recorded at cost, which approximates fair value. Any differences between cost and fair value for Cash Management Fund pool investments are immaterial.

As of June 30, 2023, the District had \$5,970,447 on deposit with the New Jersey Cash Management Fund.

Investments

The District is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

NOTE 3. DEPOSIT AND INVESTMENT RISK

Credit Risk – The District does not have an investment policy regarding the management of credit risk. GASB Statement No. 40 requires that the District disclose the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. The District is exempt from this requirement because it does not hold any debt securities.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 3. DEPOSIT AND INVESTMENT RISK (Continued)

Concentration of Credit Risk – State law limits as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices. The District places no formal limits on the amount they may invest in any one issue.

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if they are uninsured, are not registered in the District’s name, and are held by either:

- a. The counterparty or
- b. The counterparty’s trust department or agent but not in the District’s name

The District does not have a policy for custodial credit risk other than to maintain safekeeping account for the securities at a financial institution.

Interest rate risk - is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

Foreign currency risk is the risk that changes in exchange rates will adversely affect investments. The District does not have investments denominated in foreign currency.

At June 30, 2023 the District’s investments were not exposed to custodial credit risk, interest rate risk or foreign currency risk.

NOTE 4. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the City of Union City Board of Education by inclusion of \$2,000,000 on June 22, 1995 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are committed to capital projects in the District’s approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a District may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes. A district may also appropriate additional amounts when the approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to *N.J.S.A. 19:60-2*. Pursuant to *N.J.A.C. 6:23A-5.1(d) 7*, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP. The capital reserve fund balance of \$1,696,704 at June 30, 2023 did not have any activity during the 2023 fiscal year.

NOTE 5. RECEIVABLES FROM OTHER GOVERNMENTS

Receivables from other governments as reported on the general fund balance sheet at June 30, 2023 amounting to \$5,997,829 is all comprised from state sources.

Receivables from other governments as reported on the special revenue fund balance sheet at June 30, 2023 amounting to \$26,527,185 is all comprised from federal sources.

NOTE 6. CAPITAL ASSETS AND DEPRECIATION

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 6. CAPITAL ASSETS AND DEPRECIATION (Continued)

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are recorded at their acquisition value at the date of donation.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 50 years; improvements, 20 years; equipment, 5 to 10 years.

The following is a summarization of the governmental activities in capital assets for the year fiscal year ended June 30, 2023:

	Balance at July 1, 2022	Additions	Disposals	Balance at June 30, 2023
Governmental Activities:				
Non-Depreciable:				
Land	\$ 37,192,765	\$ -	\$ -	\$ 37,192,765
Construction in Progress	77,188	15,427	-	92,615
Non-Depreciable - Capital Assets	<u>37,269,953</u>	<u>15,427</u>	<u>-</u>	<u>37,285,380</u>
Depreciable:				
Buildings and Improvements	351,885,234	8,142,717	-	360,027,951
Machinery & Equipment	21,593,469	1,646,612	-	23,240,081
Total at Historical Cost	<u>373,478,703</u>	<u>9,789,329</u>	<u>-</u>	<u>383,268,032</u>
Less: Accumulated Depreciation:				
Buildings and Improvements	(64,661,527)	(4,378,599)	-	(69,040,126)
Machinery & Equipment	(19,352,112)	(930,563)	-	(20,282,675)
Total Accumulated Depreciation	<u>(84,013,639)</u>	<u>(5,309,162) *</u>	<u>-</u>	<u>(89,322,801)</u>
Depreciable Capital Assets, Net	<u>289,465,064</u>	<u>4,480,167</u>	<u>-</u>	<u>293,945,231</u>
Governmental Activities - Capital Assets, Net	<u>\$ 326,735,017</u>	<u>\$ 4,495,594</u>	<u>\$ -</u>	<u>\$ 331,230,611</u>

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 6. CAPITAL ASSETS AND DEPRECIATION (Continued)

* Depreciation expense was charged to Governmental Activities for the year fiscal year ended June 30, 2023 as follows:

Instruction:		
Regular		\$ 1,652,484
Special Education		257,310
Other Special Education		153,816
Vocational Education		267
Other Instruction		131,392
Total Instruction		<u>2,195,269</u>
Support Services:		
Tuition		198,792
Student & Instruction Related Services		1,607,330
School Administrative Services		188,851
General & Business Administrative Services		156,201
Operation & Maintenance of Plant		771,166
Pupil Transportation		146,943
Special Schools		44,610
Total Support Services		<u>3,113,893</u>
Total Depreciation Expense		<u>\$ 5,309,162</u>

The following is a summarization of the business-type activities in capital assets for the year fiscal year ended June 30, 2023:

	<u>Balance at July 1, 2022</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 2023</u>
Business-type Activity:				
Depreciable:				
Machinery & Equipment	\$ 3,219,353	\$ 272,252	\$ -	\$ 3,491,605
Total at Historical Cost	<u>3,219,353</u>	<u>272,252</u>	<u>-</u>	<u>3,491,605</u>
Less: Accumulated Depreciation:				
Machinery & Equipment	(1,950,162)	(340,506)	-	(2,290,668)
Total Accumulated Depreciation	<u>(1,950,162)</u>	<u>(340,506)</u>	<u>-</u>	<u>(2,290,668)</u>
Business-type Activity - Capital Assets, Net	<u>\$ 1,269,191</u>	<u>\$ (68,254)</u>	<u>\$ -</u>	<u>\$ 1,200,937</u>

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 7. LONG-TERM LIABILITIES

Changes in Long-Term Liabilities

During the year ended June 30, 2023, the following changes occurred in governmental activities long term-liabilities:

	Balance June 30, 2022	Additions	Reductions	Balance June 30, 2023	Due Within One Year	Long-Term Portion
Governmental Activities:						
Financed Purchases Obligations	\$ 10,499,473	\$ 1,063,217	\$ (1,070,390)	\$ 10,492,300	\$ 1,057,761	\$ 9,434,539
Compensated Absences	22,839,358	55,551	(11,953)	22,882,956	4,985,100	17,897,856
Sub-total	33,338,831	1,118,768	(1,082,343)	33,375,256	6,042,861	27,332,395
Net Pension Liability	57,141,689	\$20,945,959	(\$6,021,876)	72,065,772	-	72,065,772
Total Governmental Activities						
Long-Term Liabilities	<u>\$ 90,480,520</u>	<u>\$ 22,064,727</u>	<u>\$ (7,104,219)</u>	<u>\$ 105,441,028</u>	<u>\$ 6,042,861</u>	<u>\$ 99,398,167</u>

Financed purchases obligations, compensated absences, and net pension liability are expected to be paid from budgetary appropriations in the general fund.

During the year ended June 30, 2023, the following changes occurred in business-type activity long term-liabilities:

	Balance June 30, 2022	Additions	Reductions	Balance June 30, 2023	Due Within One Year	Long-Term Portion
Business-type Activity:						
Financed Purchases Obligations	<u>\$ 621,923</u>	<u>\$ -</u>	<u>\$ (207,308)</u>	<u>\$ 414,615</u>	<u>\$ 207,308</u>	<u>\$ 207,307</u>

Bonds Payable

Bonds are authorized in accordance with State law by the Board of Commissioners after approval has been given by the Board of School Estimate (Type I School District). All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the City on behalf of the District are general obligation bonds. Retirement of Type I Bonds and interest payments are made in the operating budget of the City.

Financed Purchases

The District financed purchased school buses, copiers, computers, fitness equipment, and kitchen equipment for various schools.

On May 31, 2018, the District entered into a financed purchase agreement with the Hudson County Improvement Authority (HCIA) for the financed purchase of a six-story parking facility (the "Facility"). The construction of the Facility is being financed by Series 2018 Lease Revenue Bonds issued by the HCIA on the same day. The Series 2018 Lease Revenue Bonds are guaranteed by the City of Union City and secured by the financed purchase revenues from the District. Under the finance purchase agreement, the District's finance purchase payments are equal to the debt service requirements of the Series 2018 Lease Revenue Bonds. As the term of the financed purchase is in excess of five years, the financed purchase agreement was approved by the Commissioner of the New Jersey Department of Education. The financed purchase payments will range from \$909,650 to \$910,900 from fiscal year 2024 to 2037.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 7. LONG-TERM LIABILITIES (Continued)

Financed Purchases (Continued)

The following is a schedule of the future minimum financed purchase payments under the financed purchase and the present value of the remaining net minimum financed purchase payments as of June 30, 2023:

	<u>Year Ending June 30,</u>	<u>Governmental Activities</u>	<u>Business-type Activity</u>	<u>Total</u>
	2024	\$ 1,537,396	\$ 207,308	\$ 1,744,704
	2025	1,148,504	207,307	1,355,811
	2026	1,152,504	-	1,152,504
	2027	1,153,254	-	1,153,254
	2028	912,653	-	912,653
	2029-2033	4,544,975	-	4,544,975
	2034-2037	3,632,500	-	3,632,500
Total Minimum Financed Purchase Payments		14,081,786	414,615	14,496,401
Less: Amount Representing Interest		3,589,486	-	3,589,486
Present Value of Net Minimum Financed Purchase Payments		<u>\$ 10,492,300</u>	<u>\$ 414,615</u>	<u>\$ 10,906,915</u>

Governmental Activities:
Twenty Year Parking Lot

	<u>Year Ending June 30,</u>	<u>Buildings and Improvements</u>
	2024	\$ 910,900
	2025	905,900
	2026	909,900
	2027	910,650
	2028	910,700
	2029-2033	4,544,975
	2034-2037	3,632,500
Total Minimum Financed Purchase Payments		12,725,525
Less: Amount Representing Interest		3,475,525
Present Value of Net Minimum Financed Purchase Payments		<u>\$ 9,250,000</u>

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 7. LONG-TERM LIABILITIES (Continued)

Financed Purchases (Continued)

Governmental Activities (Continued):

Exercise, Fitness and
Rehabilitation Equipment

	<u>Year Ending June 30,</u>	<u>Machinery and Equipment</u>
	2024	<u>\$ 23,648</u>
Total Minimum Financed Purchase Payments		23,648
Less: Amount Representing Interest		<u>3,514</u>
Present Value of Net Minimum Financed Purchase Payments		<u><u>\$ 20,134</u></u>

Copiers

	<u>Year Ending June 30,</u>	<u>Machinery and Equipment</u>
	2024	<u>\$ 360,244</u>
Total Minimum Financed Purchase Payments		360,244
Less: Amount Representing Interest		<u>12,020</u>
Present Value of Net Minimum Financed Purchase Payments		<u><u>\$ 348,224</u></u>

Copiers

	<u>Year Ending June 30,</u>	<u>Machinery and Equipment</u>
	2024	\$ 240,000
	2025	240,000
	2026	240,000
	2027	<u>240,000</u>
Total Minimum Financed Purchase Payments		960,000
Less: Amount Representing Interest		<u>96,213</u>
Present Value of Net Minimum Financed Purchase Payments		<u><u>\$ 863,787</u></u>

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 7. LONG-TERM LIABILITIES (Continued)

Financed Purchases (Continued)

Governmental Activities (Continued):

Copiers

	<u>Year Ending June 30,</u>	<u>Machinery and Equipment</u>
	2024	\$ 2,604
	2025	2,604
	2026	2,604
	2027	2,604
	2028	<u>1,953</u>
Total Minimum Financed Purchase Payments		12,369
Less: Amount Representing Interest		<u>2,214</u>
Present Value of Net Minimum Financed Purchase Payments		<u>\$ 10,155</u>

Business-type Activity:

Kitchen Equipment

	<u>Year Ending June 30,</u>	<u>Machinery and Equipment</u>
	2024	\$ 207,308
	2025	<u>207,307</u>
Total Minimum Financed Purchase Payments		414,615
Less: Amount Representing Interest		<u>-</u>
Present Value of Net Minimum Financed Purchase Payments		<u>\$ 414,615</u>

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS

Description of Plans and Benefits Provided

Substantially all required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be accessed via the New Jersey Division of Pension and Benefits website at www.state.nj.us/treasury/pensions.

Public Employees' Retirement System (PERS) - established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability, and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

**CITY OF UNION CITY SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Description of Plans and Benefits Provided (Continued)

Teachers' Pension and Annuity Fund (TPAF) - established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability, and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer defined benefit pension plan with a special funding situation, by which the State of New Jersey is responsible to fund 100% of the employer contributions, excluding any local employer retirement incentive (ERI) contributions. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional, and certified.

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:66 for TPAF. All benefits vest after ten years of service, except for medical benefits that vest after 25 years of service or under the disability provision. Members are always fully vested for their own contributions and after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for PERS and TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each service credit available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for their respective tier. With PERS, tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those District employees who are eligible for pension coverage.

Defined Contribution Retirement Program (DCRP) - established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected, certain appointed officials, and certain District employees not eligible for enrollment in PERS or TPAF. Effective July 1, 2007 membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increase were suspended for all current and future retirees of all retirement systems.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits ("Division"), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Amendments

The authority to amend the provisions of the above plans rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Prudential Retirement is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income are recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj.us/treasury/doinvest.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Collective Net Pension Liability

The collective net pension liability of the participating employers for local PERS at June 30, 2022 is \$15.2 billion and the plan fiduciary net position as a percentage of the total pension liability is 62.91%. The collective net pension liability of the State funded TPAF at June 30, 2022 is \$51.7 billion and the plan fiduciary net position as a percentage of total pension liability is 32.29%.

The total pension liabilities were determined based on actuarial valuations as of July 1, 2021 which were rolled forward to June 30, 2022.

Actuarial Methods and Assumptions

In the July 1, 2021 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Contribution Requirements

The contribution policy is set by laws of the State of New Jersey and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation with the amount of contribution by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee's annual compensation for fiscal year 2023.

Employers' contribution amounts for PERS are based on an actuarially determined rate. The annual employer contributions for PERS include funding for basic retirement allowances, cost-of-living adjustments, and noncontributory death benefits. Under current Statute, the District is a non-contributing employer of the TPAF.

Annual Pension Costs (APC)

For the fiscal year ended June 30, 2023 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the annual pension cost differs from the annual required contribution. For PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension cost equals contributions made. TPAF non-employer contributions are made annually by the State of New Jersey to the pension system on behalf of the District. PERS employer contributions are made annually by the District to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution.

During the years ended June 30, 2023, 2022 and 2021 the District paid the required contributions to PERS of \$6,021,876, \$5,648,889 and \$5,012,606, respectively.

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, Omnibus 2017 (GASB Statement No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the government-wide financial statements (accrual basis) as an expense.

In accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$7,443,944 during the year ended June 30, 2023, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been recognized in the Government-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as a revenue and expense/expenditure in accordance with GASB No. 85.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement No. 68, *Accounting and Financial Reporting for Pension* (GASB No. 68) and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to Measurement Date – an amendment of GASB Statement No. 68* require participating employers in pension plans to recognize their proportionate share of their collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the fiscal year ended June 30, 2022. Employer allocation percentages have been rounded for presentation purposes.

Following this method, the measurement of the collective pension expense excluding that attributable to employer paid member contributions are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2022 are based on the ratio of each employer's contribution to total employer contributions of the group for the fiscal year ended June 30, 2022.

At June 30, 2023 the District reported in the statement of net position (accrual basis) a liability of \$72,065,772 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2022, the District's PERS proportion was 0.4794% which was a decrease of 0.0030% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the District recognized in the Government-wide statement of activities (accrual basis) pension expense (benefit) of (\$2,703,881). for PERS. The pension contribution made by the District during the current 2022-2023 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2023 with a measurement date of the prior fiscal year end of June 30, 2022. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2023 for contributions made subsequent to the current fiscal year end. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and accrual experience	\$ 61,450	\$ -
Changes in assumptions	-	10,567,816
Net differences between projected and actual investment		
investment earnings on pension plan investments	2,982,737	-
Changes in proportion	3,335,886	-
District contributions subsequent to measurement date	6,836,705	-
Total	<u>\$ 13,216,778</u>	<u>\$ 10,567,816</u>

**CITY OF UNION CITY SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

\$6,836,705 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2024	\$ (3,440,826)
2025	(1,752,985)
2026	(854,897)
2027	1,865,061
2028	(4,097)
	<u>\$ (4,187,743)</u>

The PERS pension liability and deferred inflows of resources related to pensions are expected to be paid from budgetary appropriations in the general fund.

Actuarial Assumptions

The collective total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 – 6.55%
	Based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

**CITY OF UNION CITY SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in PERS’s target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	8.12%
Non-U.S. Developed Market Equity	13.50%	8.38%
Emerging Market Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Assets	3.00%	7.60%
Real Estate	8.00%	11.19%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability as of June 30, 2022, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of PERS net pension liability	\$ 92,583,407	\$ 72,065,772	\$ 54,604,439

The sensitivity analysis was based on the proportionate share of the District's net pension liability at June 30, 2022. A sensitivity analysis specific to the District's net pension liability was not provided by the pension system.

Pension Plan fiduciary net position

Detailed information about the PERS pension plans' fiduciary net position are available in the separately issued financial reports. These reports may be accessed via the New Jersey Division of Pension and Benefits website at www.state.nj.us/treasury/pensions.

Payable to the pension plan

At June 30, 2023 the District reported accounts payable to the PERS of \$6,836,705 for the required actuarially determined contribution to PERS for the year ended June 30, 2023.

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as a non-employer toward the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the fiscal year ended June 30, 2022. Employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2022, the State's pension contribution was less than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under GASB No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

**CITY OF UNION CITY SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At June 30, 2023 the State’s net pension liability for TPAF associated with the District was \$429,744,646. The non-employer allocation percentages are based on the ratio of the State’s contributions made as an employer and non-employer towards the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the year ended June 30, 2022. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. At June 30, 2022 the State’s proportionate share of the TPAF net pension liability associated with the District was 0.8329%, which was an increase of 0.0577% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023 the District recognized in the Government-wide statement of activities (accrual basis) pension expense of \$11,565,629 for TPAF. This amount has been included in the government-wide statement of activities (accrual basis) as a revenue and an expense in accordance with GASB No. 85.

Actuarial Assumptions

The total TPAF pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 – 5.65%
	Based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**CITY OF UNION CITY SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return (continued)

Best estimates of arithmetic real rates of return for each major asset class included in TPAF’s target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	27.00%	8.12%
Non-U.S. Developed Market Equity	13.50%	8.38%
Emerging Market Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Assets	3.00%	7.60%
Real Estate	8.00%	11.19%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

Discount Rate

The Discount Rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the State’s proportionate share of the District’s net pension liability to changes in the discount rate.

The following presents the State’s proportionate share of the net pension liability attributable to the District as of June 30, 2022 calculated using the discount rate as disclosed above as well as what the State’s proportionate share of the TPAF net pension liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
States proportionate share of the TPAF net pension liability attributable to the District	\$ 503,884,730	\$ 429,744,646	\$ 367,290,941

The sensitivity analysis was based on the State’s proportionate share of the net pension liability attributable to the District at June 30, 2022. A sensitivity analysis specific to State’s proportionate share of the net pension liability attributable to the District was not provided by the pension system.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Pension Plan fiduciary net position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the State Health Benefit Local Education Retired Employees Plan (Local Education Retired Plan) covering certain local school district employees, including those District employees and retirees eligible for coverage.

The State Health Benefit Local Education Retired Employees Plan (Local Education Retired Other Post-Employment Benefits Plan) is a multiple-employer defined benefit other post-employment benefits (OPEB) plan with a special funding situation. The Local Education Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The Local Education Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of local education employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

The employer contributions for the participating local education employers are legally required to be funded by the State in accordance with N.J.S.A. 52:14-17.32f. According to this law, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: TPAF, PERS, PFRS, or ABP

Pursuant to P.L.2011, c.78, future retirees eligible for postemployment medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

The State is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. The State, as a nonemployer contributing entity, reported a Fiscal Year 2022 total OPEB liability of \$50,646,462,966 for this special funding situation.

Measurement Focus and Basis of Accounting

For additional information about the State Health Benefit Local Education Retired Education Plan, please refer to the Division's Annual Comprehensive Financial Report (ACFR) which can be found at <https://www.state.nj.us/treasury/pensions/gasb-notices-opeb.shtml>.

The financial statements of the post-retirement health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

Measurement Focus and Basis of Accounting (Continued)

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plans. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using economic resources measurement focus.

Investment Valuation

Investments are reported at fair value. Investments that do not have an established market are reported at estimated fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Collective Net OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2022 is \$50.6 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities were determined based on actuarial valuations as of June 30, 2021 which were rolled forward to June 30, 2022.

Actuarial Methods and Assumptions

In the June 30, 2021 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$1.9 billion to the OPEB plan in fiscal year 2022.

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' post-retirement benefits on behalf of the District for the years ended June 30, 2023, 2022, and 2021 were \$9,139,336, \$8,124,279 and \$7,196,401, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85.

**CITY OF UNION CITY SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

GASB Statement No. 75 requires participating employers in the State Health Benefits Program Fund – Local Education Retired to recognize their proportionate share of the collective OPEB liability, collective deferred outflows or resources, collective deferred inflows of resources and collective OPEB expense excluding the attributable to retiree-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State’s contributions made as a non-employer toward the actuarially determined contribution amount to total contributions to the plan during the fiscal year ended June 30, 2021. Non-employer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District’s proportionate share percentage determined under Statement No. 75 is zero percent and the State’s proportionate share is 100% of the OPEB liability, attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

For the fiscal year ended June 30, 2023, the District recognized in the Government-wide statement of activities (accrual basis) OPEB expense of \$14,824,112. This amount has been included in the District’s Government-wide statement of activities (accrual basis) as a revenue and expenditure in accordance with GASB No. 85.

At June 30, 2023 the State’s proportionate share of the OPEB liability attributable to the District is \$365,510,035. The non-employer allocation percentages are based on the ratio of the State’s proportionate share of the OPEB liability attributable to the District at June 30, 2022 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2022. At June 30, 2022, the State’s share of the OPEB liability attributable to the District was 0.7217% which was a decrease of 0.0072% from its proportion measured as of June 30, 2021 of 0.7289%.

Actuarial Assumptions

The OPEB liability for the June 30, 2022, measurement date was determined by an actuarial valuation as of June 30, 2021, which was rolled forward to June 30, 2022. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

	<u>TPAF/ABP</u>	<u>PERS</u>
Salary Increases:	2.75 – 4.25% based on service years	2.75 – 6.55% based on service years

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP), “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “general” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the TPAF, PERS and PFRS experience studies prepared for July 1, 2018 to June 30, 2021.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.25% and decreases to a 4.50% long-term trend rate after eight years. For post-65 medical benefits PPO, the trend is initially -1.99% in fiscal year 2023, increasing to 13.44% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 8.00% and decreases to a 4.5% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

Discount Rate

The discount rate for June 30, 2022 was 3.54%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Change in the Total OPEB Liability

The change in the State’s proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2023 (measurement date June 30, 2022) is as follows:

	Total OPEB Liability (State Share 100%)
Balance, June 30, 2021 measurement date	\$ 437,389,111
Changes reconized for the fiscal year:	
Service cost	21,310,090
Interest on the total OPEB liability	9,686,419
Changes in assumptions	(98,051,346)
Changes of Benefit terms	-
Difference between Expected and actual experience	4,462,644
Gross benefit payments	(9,594,685)
Contributions from the member	307,802
Net changes	<u>(71,879,076)</u>
Balance, June 30, 2022 measurement date	<u>\$ 365,510,035</u>

The change in the total OPEB liability was based on the State’s proportionate share of the OPEB liability attributable to the District at June 30, 2022. A change in the total OPEB liability specific to the State’s proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2022 was not provided by the pension system.

**CITY OF UNION CITY SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of OPEB Liability to Changes in the Discount Rate

The following presents the State’s proportionate share of the OPEB liability attributable to the District as of June 30, 2022, calculated using the discount rate 3.54%, as well as the State’s proportionate share of the OPEB liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	<u>At 1% Decrease (2.54%)</u>	<u>At Current Discount Rate (3.54%)</u>	<u>At 1% Increase (4.54%)</u>
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 429,618,598	\$ 365,510,035	\$ 314,130,227

Sensitivity of total OPEB liability to changes in the healthcare cost trend rates

The following presents the State’s proportionate share of the OPEB liability attributable to the District as of June 30, 2023, calculated using the previously disclosed healthcare trend rate as well as what the total non-employer OPEB liability attributable to the District would be if it was calculated using a healthcare trend rate that is 1% point lower or 1% point higher than the current rate:

	<u>1 % Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 302,116,385	\$ 365,510,035	\$ 448,781,444

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2022. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2022 were not provided by the pension system.

**CITY OF UNION CITY SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 10. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The following interfund balances remained on the balance sheet of the financial statements at June 30, 2023:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Governmental Funds:		
General	\$ 21,695,886	\$ -
Special Revenue	-	22,134,281
Total Governmental Funds	<u>21,695,886</u>	<u>22,134,281</u>
Proprietary Fund:		
Food Service Fund	<u>438,395</u>	<u>-</u>
Total	<u>\$ 22,134,281</u>	<u>\$ 22,134,281</u>

The above balances are the result of revenues earned in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in a cash overdraft position. The District expects to liquidate all interfund balances within one year.

The special revenue fund transferred a \$4,219,153 contribution to school based budgeting to the general fund during the fiscal year ended June 2023. The general fund transferred a \$458,685 contribution to preschool education aid in the special revenue fund.

NOTE 11. ECONOMIC DEPENDENCY

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

NOTE 12. CONTINGENT LIABILITIES

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2023, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is also a party defendant some other lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the District's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 12. CONTINGENT LIABILITIES (Continued)

The following pending litigation could be material to the financial statements of the District:

J.G. v. Union City Board of Education

A complaint was filed in 2021 alleging the plaintiff was abused by a former teacher in or about 2004 when she was a student. The complaint alleges negligence, gross negligence/recklessness, a violation of the New Jersey Law against Discrimination, and requests compensatory damages, in conjunctive relief and punitive damages. Discovery is ongoing. There is a criminal indictment pending against the former teacher in connection with this and another alleged victim after having left the District's employment and working elsewhere. There is a total of \$6,000,000 in insurance coverage but insurance will not cover the punitive damages, if awarded, or any claims asserted after the District became aware of the actions of the former teacher, if any. The District is represented by counsel assigned by the carrier and has decided to employ special counsel to represent the District on the claims for which the District is not covered by insurance. An anticipated settlement figure cannot be determined but can be expected to be substantial especially on the punitive damages claim, if successful in proving liability on the District's part.

Jane Doe v. Union City Board of Education

A complaint was filed in 2021 alleging the plaintiff was abused by a former teacher (the same teacher named in the J.G. v. Union City Board of Education suit) in or about 2004 when she was a student at Union Hill High School. The complaint alleges negligence, gross negligence/recklessness, a violation of the New Jersey Law against Discrimination, and requests compensatory damages, injunctive relief, and punitive damages. Discovery is ongoing. The former teacher has not been charged criminally for his conduct alleged in the complaint. There is a total of \$6,000,000 in insurance coverage but insurance will not cover the punitive damages, if awarded, or any claims asserted after the district became aware of the actions of the former teacher, if any. The district is represented by counsel assigned by the carrier and has decided to employ special counsel (at the district's expense) to represent the district on the claims for which the district is not covered by insurance. An anticipated settlement figure cannot be determined but can be expected to be substantial especially on the punitive damages claim, if successful in proving liability on the District's part.

M.V. Notice of Claim

The District has received a notice of claim from M.V. in 2019. Suit has not been filed yet. Allegation is that special needs student was assaulted inside school for several years. As matter is being handled by outside counsel, merits of matter are difficult to discern, and settlement figure cannot be anticipated.

F.R.G. v. Union City Board of Education

A complaint was filed in 2022 by the plaintiff, an employee of the Union City Board of Education, alleging civil rights violations, violations of freedom of speech, freedom of the press, and defamation. The complaint has been removed from the Superior Court, Hudson County to Federal District Court. The District is represented by counsel assigned by the carrier. As the matter is being handled by outside counsel, the merits of the matter are difficult to discern, and settlement figure cannot be anticipated.

NOTE 13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The District did not significantly reduce insurance coverage during fiscal year 2023. Insurance claims have not exceeded coverage in any of the past three fiscal years.

A. Property and Liability Insurance:

The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 13. RISK MANAGEMENT (Continued)

B. New Jersey Unemployment Compensation Insurance:

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

District contributions, employee contributions, reimbursements to the State for claims paid and the ending balance of funds held for the years ended June 30, 2023, 2022, and 2021 are as follows:

<u>Year Ending</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Claims Paid</u>	<u>Interest Earned</u>	<u>Ending Balance</u>
June 30, 2023	\$ -	\$ 282,846	\$ (875,463)	\$ -	\$ -
June 30, 2022	-	341,621	(5,211)	-	592,617
June 30, 2021	-	171,274	(133,843)	-	256,207

All of the District’s funds held for unemployment claims are comprised of employee contributions and classified as an other liability.

C. Employee Health Insurance Benefits Plan:

On February 1, 2018 the District established an employee health insurance benefits plan. Transactions related to the plan are accounted for in the General Fund. Claims are paid directly by the plan up to a maximum of \$300,000 for any one claim, with any excess benefit being reimbursed through a Re-Insurance Agreement with Sun Life Financial. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreement.

Estimates of claims incurred, but not reported at June 30, 2023, are reported as accrued liability for insurance claims. These estimates were determined based on claim information supplied by the claims administrator. The unpaid claims liability reported at June 30, 2023 is based on the requirements of the GASB Statement No. 10, as amended by GASB Statement No. 30, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The entire liability is considered current as there is no reasonable basis to classify any portion as a long-term liability.

Changes in the balances of claims liabilities for the employee health insurance benefits plan for the years ended June 30, 2023, 2022, and 2021 are as follows:

	<u>Fiscal Year Ended June 30,</u>		
	<u>2023</u>	<u>2022</u>	<u>2021</u>
Unpaid claims, July 1	\$ 5,005,004	\$ 4,135,754	\$ 3,011,167
Claims incurred	55,680,864	46,608,605	47,100,104
Claims paid	<u>(50,983,062)</u>	<u>(45,739,355)</u>	<u>(45,975,517)</u>
Unpaid claims, June 30	<u>\$ 9,702,806</u>	<u>\$ 5,005,004</u>	<u>\$ 4,135,754</u>

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior two years.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 14. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

AXA Equitable
Lincoln Investment Planning, Inc.
Metropolitan Life
Oppenheimer Funds
Emerald Financial Resources

NOTE 15. FUND BALANCE APPROPRIATED

Fund Statements:

General Fund - Of the \$35,910,083 General Fund fund balance at June 30, 2023, \$24,051,134 is restricted as excess surplus in accordance with N.J.S.A. 18A:7F-7 (\$7,996,331 of the total restricted excess surplus has been appropriated and included as anticipated revenue for the year ending June 30, 2024); \$1,696,704 is restricted for capital reserve; \$19,353,094 is assigned for year-end encumbrances; and a deficit of (\$14,872,246) is unassigned.

Special Revenue Fund – Of the (\$1,916,897) Special Revenue Fund deficit fund balance at June 30, 2023; \$318,546 is restricted for scholarships; \$820,397 is restricted for student and other board activities; and (\$3,055,840) is unassigned.

Capital Projects Fund – The \$268,677 Capital Projects Fund fund balance at June 30, 2023 is restricted for capital projects.

The total Governmental Funds fund balance is \$34,261,863.

Government-wide Statements:

The following is a summary of adjustments made to the fund statements to arrive at the total net position per the Government-wide Statement of Net Position:

	Governmental Activities	Business-type Activity	Total
Fund Balance/Net Position	\$ 34,261,863	\$ 5,427,417	\$ 39,689,280
Add: Capital Assets, Net of Accumulated Depreciation	331,230,611	-	331,230,611
Deferred Outflows of Pension Liabilities	13,216,778	-	13,216,778
Less: Accounts Payable for Pension Contribution	(6,836,705)	-	(6,836,705)
Accrued Liability for Health Insurance Claims Incurred, but not Reported	(9,702,806)	-	(9,702,806)
Long-Term Liabilities	(33,375,256)	-	(33,375,256)
Net Pension Liability	(72,065,772)	-	(72,065,772)
Deferred Inflows of Pension Liabilities	(10,567,816)	-	(10,567,816)
Total Net Position	\$ 246,160,897	\$ 5,427,417	\$ 251,588,314

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 16. DEFICIT FUND BALANCES

The District has a deficit fund balance of (\$1,916,897) in the Special Revenue Fund as of June 30, 2023 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the Special Revenue Fund deficit balance does not alone indicate that the district is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's deficit in the GAAP funds statements of (\$17,928,086) is less than the last two state aid payments.

NOTE 17. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance – Reserved Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey School Districts are required to reserve General Fund fund balance at the fiscal year end of June 30, if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance for year ended June 30, 2023 is \$24,051,134.

NOTE 18. EDUCATION FACILITIES CONSTRUCTION AND FINANCING ACT

The District has a Comprehensive Facilities Plan approved by the New Jersey Schools Development Authority (SDA). The District is utilizing the SDA to administer the costs and award of construction projects as approved by the SDA as permitted under the Education Facilities Construction Financing Act. As of June 30, 2023, \$151,781,720 has been approved by the SDA and \$75,608,826 has been expended on behalf of the District. The SDA is responsible for the funding and management of the projects. During fiscal year June 30, 2023, the District had \$76,165,592 in increases of various outstanding SDA projects. There was \$5,561,442 in SDA project expenditures reported and no projects completed during fiscal year 2023. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund.

NOTE 19. SUBSEQUENT EVENTS

Management has reviewed and evaluated all events and transactions that occurred June 30, 2023 through March 5, 2024, the date that the financial statements were issued for possible disclosure and recognition in the financial statements, and no items, other than those already included in Note 12, contingent liabilities, have come to the attention of the District that would require disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

BUDGETARY COMPARISON SCHEDULES

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
REVENUES					
Local sources:					
Local tax levy	\$ 15,418,637	\$ -	\$ 15,418,637	\$ 15,418,637	\$ -
Interest earned	2,500	-	2,500	429,219	426,719
Other restricted miscellaneous revenue	-	1,625,000	1,625,000	-	(1,625,000)
Unrestricted miscellaneous revenue	50,000	-	50,000	3,932,563	3,882,563
Total - local sources	<u>15,471,137</u>	<u>1,625,000</u>	<u>17,096,137</u>	<u>19,780,419</u>	<u>2,684,282</u>
Federal sources:					
Special Education Medicare Reimbursement Initiative	350,357	-	350,357	751,231	400,874
Total - federal sources	<u>350,357</u>	<u>-</u>	<u>350,357</u>	<u>751,231</u>	<u>400,874</u>
State sources:					
Equalization aid	196,091,369	-	196,091,369	196,091,369	-
Transportation aid	475,492	-	475,492	475,492	-
Special education aid	11,029,654	-	11,029,654	11,029,654	-
Security categorical aid	6,223,084	-	6,223,084	6,223,084	-
Extraordinary aid	4,446,145	-	4,446,145	5,997,829	1,551,684
On-behalf TPAF contributions (Non-budgeted):					
Pension contribution	-	-	-	34,790,328	34,790,328
Post-retirement medical contributions	-	-	-	9,139,336	9,139,336
Long term disability insurance premium	-	-	-	11,347	11,347
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	7,443,944	7,443,944
Total - state sources	<u>218,265,744</u>	<u>-</u>	<u>218,265,744</u>	<u>271,202,383</u>	<u>52,936,639</u>
Total revenues	<u>234,087,238</u>	<u>1,625,000</u>	<u>235,712,238</u>	<u>291,734,033</u>	<u>56,021,795</u>
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	4,106,845	474,601	4,581,446	4,267,378	314,068
Grades 1-5	22,393,455	(1,184,564)	21,208,891	18,268,204	2,940,687
Grades 6-8	13,772,001	(1,426,298)	12,345,703	11,086,622	1,259,081
Grades 9-12	18,045,765	(739,685)	17,306,080	16,977,603	328,477
Other salaries for instruction:					
Preschool/kindergarten	544,205	34,292	578,497	574,031	4,466
Total regular programs - instruction	<u>58,862,271</u>	<u>(2,841,654)</u>	<u>56,020,617</u>	<u>51,173,838</u>	<u>4,846,779</u>
Regular programs - home instruction:					
Salaries of teachers	81,266	179,463	260,729	253,729	7,000
Other salaries for instruction	95,111	(45,000)	50,111	13,500	36,611
Total regular programs - home instruction	<u>176,377</u>	<u>134,463</u>	<u>310,840</u>	<u>267,229</u>	<u>43,611</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	4,885,172	1,304,471	6,189,643	5,903,118	286,525
Purchased professional - educational services	141,163	(6,000)	135,163	80,276	54,887
Other purchased services (400-500 series)	118,129	39,864	157,993	105,099	52,894
General supplies	10,552,258	(289,772)	10,262,486	3,209,093	7,053,393
Textbooks	200,403	(50,551)	149,852	62,707	87,145
Other objects	50,678	1,000	51,678	17,115	34,563
Total regular programs - undistributed instruction	<u>15,947,803</u>	<u>999,012</u>	<u>16,946,815</u>	<u>9,377,408</u>	<u>7,569,407</u>
Total regular programs	<u>74,986,451</u>	<u>(1,708,179)</u>	<u>73,278,272</u>	<u>60,818,475</u>	<u>12,459,797</u>
Special education:					
Cognitive - moderate:					
Salaries of teachers	361,375	-	361,375	202,957	158,418
General supplies	12,074	-	12,074	1,208	10,866
Total cognitive - moderate	<u>373,449</u>	<u>-</u>	<u>373,449</u>	<u>204,165</u>	<u>169,284</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/language disabilities:					
Salaries of teachers	\$ 3,704,226	\$ 48,304	\$ 3,752,530	\$ 2,673,552	\$ 1,078,978
Other salaries for instruction	530,330	4,907	535,237	286,597	248,640
Other purchased services (400-500 series)	1,147	-	1,147	1,147	-
General supplies	52,293	-	52,293	30,371	21,922
Textbooks	2,728	-	2,728	-	2,728
Total learning/language disabilities	4,290,724	53,211	4,343,935	2,991,667	1,352,268
Multiple disabilities:					
Salaries of teachers	722,940	171,178	894,118	893,937	181
Other salaries for instruction	235,712	-	235,712	202,537	33,175
General supplies	14,652	-	14,652	7,105	7,547
Total multiple disabilities	973,304	171,178	1,144,482	1,103,579	40,903
Resource room/resource center:					
Salaries of teachers	7,297,084	279,699	7,576,783	7,012,290	564,493
Purchased professional - educational services	2,400	(2,400)	-	-	-
Other purchased services (400-500 series)	4,998	-	4,998	4,875	123
General supplies	80,401	(20,800)	59,601	33,518	26,083
Textbooks	2,728	-	2,728	-	2,728
Total resource room/resource center	7,387,611	256,499	7,644,110	7,050,683	593,427
Autism:					
Salaries of teachers	810,493	-	810,493	432,798	377,695
Supplies and materials	8,000	-	8,000	-	8,000
General supplies	22,107	-	22,107	20,185	1,922
Total autism	840,600	-	840,600	452,983	387,617
Special education - home instruction:					
Salaries of teachers	310,000	139,000	449,000	447,051	1,949
Other salaries for instruction	143,000	(139,000)	4,000	-	4,000
General supplies	30,073	-	30,073	28,996	1,077
Total special education - home instruction	483,073	-	483,073	476,047	7,026
Total special education - instruction	14,348,761	480,888	14,829,649	12,279,124	2,550,525
Bilingual education:					
Salaries of teachers	8,219,150	(66,523)	8,152,627	6,891,608	1,261,019
Other salaries for instruction	209,045	922	209,967	209,965	2
Purchased professional - technical services	3,247	-	3,247	143	3,104
Other purchased services (400-500 series)	1,500	-	1,500	1,500	-
General supplies	317,010	-	317,010	232,263	84,747
Textbooks	8,000	-	8,000	-	8,000
Other objects	10,112	-	10,112	4,800	5,312
Total bilingual education	8,768,064	(65,601)	8,702,463	7,340,279	1,362,184
Vocational programs - local - instruction:					
Purchased professional - educational services	950	-	950	-	950
General supplies	22,098	-	22,098	12,758	9,340
Textbooks	4,181	-	4,181	-	4,181
Other objects	2,803	-	2,803	-	2,803
Total vocational programs - local - instruction	30,032	-	30,032	12,758	17,274

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 64,880	\$ (8,000)	\$ 56,880	\$ 8,066	\$ 48,814
Other purchase services (300-500 series)	80,622	-	80,622	68,386	12,236
Supplies and materials	5,064	-	5,064	2,248	2,816
School-sponsored athletics:					
Salaries	163,434	-	163,434	-	163,434
Salaries of teachers	384,000	(285,000)	99,000	-	99,000
Purchased services (300-500 series)	40,262	-	40,262	28,701	11,561
Supplies and materials	366,707	433,876	800,583	599,021	201,562
Other objects	551,962	26,335	578,297	545,659	32,638
Before/after school programs:					
Salaries of teachers	305,171	434,380	739,551	695,678	43,873
Other salaries for instruction	805,893	450,542	1,256,435	1,140,036	116,399
Student assistants video productions	63,000	-	63,000	-	63,000
Purchased professional and technical services	2,500	-	2,500	270	2,230
Supplies and materials	39,460	(6,000)	33,460	18,059	15,401
Food service equipment	-	6,000	6,000	5,573	427
Other Objects	-	1,625,000	1,625,000	-	1,625,000
Other supplemental/at-risk programs:					
Salaries of teachers	654,551	78,684	733,235	729,004	4,231
Other special schools:					
General Supplies	4,280	-	4,280	-	4,280
Community service programs:					
Salaries	215,100	(215,100)	-	-	-
Purchased services (300-500 series)	2,200,000	229,444	2,429,444	2,429,444	-
Total other instructional	<u>5,946,886</u>	<u>2,770,161</u>	<u>8,717,047</u>	<u>6,270,145</u>	<u>2,446,902</u>
Total - instruction	<u>104,080,194</u>	<u>1,477,269</u>	<u>105,557,463</u>	<u>86,720,781</u>	<u>18,836,682</u>
Undistributed expenditures - instruction:					
Tuition to CSSD & regional day schools	2,602,871	(438,301)	2,164,570	1,959,871	204,699
Tuition to private schools for the handicapped-within state	10,384,275	(1,221,541)	9,162,734	7,526,687	1,636,047
Tuition - state facilities	40,270	-	40,270	-	40,270
Total undistributed expenditures - instruction	<u>13,027,416</u>	<u>(1,659,842)</u>	<u>11,367,574</u>	<u>9,486,558</u>	<u>1,881,016</u>
Attendance and social work services:					
Salaries	1,210,260	386,454	1,596,714	1,437,944	158,770
Other salaries	327,967	10,000	337,967	337,092	875
Salary drop out prevention officer	2,187,760	50,573	2,238,333	606,214	1,632,119
Salaries of family support team	1,146,917	(254,371)	892,546	651,214	241,332
Family/parent liaison salary	1,117,430	63,997	1,181,427	1,067,718	113,709
Purchase professional & technical services	29,140	(12,000)	17,140	1,350	15,790
Other purchased services (400-500 series)	360	-	360	-	360
Supplies and materials	16,712	-	16,712	3,354	13,358
General supplies	8,000	-	8,000	1,143	6,857
Other objects	13,087	-	13,087	2,000	11,087
Total attendance and social work services	<u>6,057,633</u>	<u>244,653</u>	<u>6,302,286</u>	<u>4,108,029</u>	<u>2,194,257</u>
Health services:					
Salaries	2,259,948	467,635	2,727,583	2,306,055	421,528
Family/parent liaison salary	323,729	-	323,729	312,997	10,732
Salaries of social services coordinators	914,759	-	914,759	622,500	292,259
Purchased professional and technical services	326,975	(271,567)	55,408	51,250	4,158
Other purchased services (400-500 series)	6,000	(6,000)	-	-	-
Supplies and materials	134,879	(70,665)	64,214	33,886	30,328
Other objects	29,852	3,000	32,852	26,852	6,000
Total health services	<u>3,996,142</u>	<u>122,403</u>	<u>4,118,545</u>	<u>3,353,540</u>	<u>765,005</u>

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other support services - students-regular:					
Salaries of other professional staff	\$ 2,652,333	\$ 260,342	\$ 2,912,675	\$ 2,789,905	\$ 122,770
Salaries of secretarial and clerical assistants	942,392	85,819	1,028,211	993,154	35,057
Other salaries	840,687	(359,270)	481,417	393,156	88,261
Purchased professional - educational services	44,852	-	44,852	33,758	11,094
Other purchased services (400-500 series)	500	-	500	200	300
Supplies and materials	27,412	(23,600)	3,812	2,859	953
Other objects	196,664	-	196,664	191,944	4,720
Total other support services - students-regular	<u>4,704,840</u>	<u>(36,709)</u>	<u>4,668,131</u>	<u>4,404,976</u>	<u>263,155</u>
Other support services - students - special services:					
Salaries of other professional staff	3,812,955	(66,819)	3,746,136	3,659,448	86,688
Salaries of secretarial and clerical assistants	567,933	22,490	590,423	590,423	-
Total other support services - students-special services	<u>4,380,888</u>	<u>(44,329)</u>	<u>4,336,559</u>	<u>4,249,871</u>	<u>86,688</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	3,765,913	(672,640)	3,093,273	3,010,576	82,697
Salaries of other professional staff	838,922	230,942	1,069,864	840,245	229,619
Salaries of secretarial and clerical assistants	1,574,663	161,068	1,735,731	1,625,078	110,653
Other salaries	576,130	-	576,130	522,105	54,025
Purchased professional - educational services	113,970	-	113,970	50,068	63,902
Purchased professional - technical services	4,368	(2,100)	2,268	-	2,268
Other purchased services (400-500 series)	2,100,827	(330,339)	1,770,488	1,407,418	363,070
Supplies and materials	300,801	(15,458)	285,343	219,159	66,184
Other objects	12,283	-	12,283	2,748	9,535
Total improvement of instructional services	<u>9,287,877</u>	<u>(628,527)</u>	<u>8,659,350</u>	<u>7,677,397</u>	<u>981,953</u>
Educational media services/school library:					
Salaries	630,893	33,037	663,930	639,832	24,098
Salaries of technology coordinators	122,300	-	122,300	48,920	73,380
Purchased professional - technical services	3,141	-	3,141	175	2,966
Other purchased services (400-500 series)	23,967	-	23,967	4,346	19,621
Supplies and materials	726,952	(13,179)	713,773	591,832	121,941
Total educational media services/school library	<u>1,507,253</u>	<u>19,858</u>	<u>1,527,111</u>	<u>1,285,105</u>	<u>242,006</u>
Instruction staff training services:					
Salaries of supervisors of instruction	736,266	1,024,896	1,761,162	1,724,024	37,138
Salaries of principals/assistant principals	211,470	(91,100)	120,370	120,297	73
Other purchased professional services - educational	1,600	-	1,600	-	1,600
Other purchased services (400-500 series)	1,775	-	1,775	350	1,425
Supplies and materials	36,490	-	36,490	730	35,760
Total instruction staff training services	<u>987,601</u>	<u>933,796</u>	<u>1,921,397</u>	<u>1,845,401</u>	<u>75,996</u>
Support services - general administration:					
Salaries	444,501	(47,878)	396,623	359,667	36,956
Salaries of other professional staff	2,402,484	-	2,402,484	1,949,899	452,585
Other purchased professional services - educational	67,199	36,293	103,492	67,016	36,476
Legal services	690,314	275,000	965,314	637,679	327,635
Other purchased professional services	469,219	150,000	619,219	500,196	119,023
Purchased technical services	1,114,683	(11,881)	1,102,802	980,842	121,960
Communications/telephone	426,360	-	426,360	273,628	152,732
Miscellaneous purchased services	403,684	200,000	603,684	595,684	8,000
General Supplies	25,200	-	25,200	6,097	19,103
Miscellaneous expenditures	109,270	25,500	134,770	100,253	34,517
Total support services - general administration	<u>6,152,914</u>	<u>627,034</u>	<u>6,779,948</u>	<u>5,470,961</u>	<u>1,308,987</u>
Support services - school administration:					
Salaries of principals/assistant principals	4,643,227	480,800	5,124,027	4,751,250	372,777
Salaries of secretarial and clerical assistants	3,773,224	63,017	3,836,241	3,150,021	686,220
Other professional and technical services	2,059,564	(947,652)	1,111,912	604,584	507,328
Other purchased services (400-500 series)	8,990	-	8,990	7,380	1,610
Supplies and materials	512,096	70,000	582,096	378,485	203,611
Other objects	175,325	(1,277)	174,048	120,463	53,585
Total support services - school administration	<u>11,172,426</u>	<u>(335,112)</u>	<u>10,837,314</u>	<u>9,012,183</u>	<u>1,825,131</u>

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Central services:					
Salaries	\$ 2,225,551	\$ (1,030,525)	\$ 1,195,026	\$ 1,190,424	\$ 4,602
Purchased profession services	21,150	-	21,150	1,150	20,000
Purchased technical services	409,852	(96,864)	312,988	127,478	185,510
Supplies and materials	81,325	42,000	123,325	29,157	94,168
Miscellaneous expenditures	81,151	12,000	93,151	64,788	28,363
Total central services:	<u>2,819,029</u>	<u>(1,073,389)</u>	<u>1,745,640</u>	<u>1,412,997</u>	<u>332,643</u>
Administrative Information Technology:					
Purchased profession services	50,000	(50,000)	-	-	-
Purchased technical services	1,416,215	(748,243)	667,972	570,134	97,838
Total administrative information technology:	<u>1,466,215</u>	<u>(798,243)</u>	<u>667,972</u>	<u>570,134</u>	<u>97,838</u>
Required maintenance for school facilities:					
Salaries	2,561,927	(2,368,025)	193,902	180,858	13,044
Cleaning, repair and maintenance services	1,001,546	-	1,001,546	492,110	509,436
General supplies	269,636	-	269,636	259,866	9,770
Other objects	27,880	-	27,880	27,383	497
Total required maintenance for school facilities	<u>3,860,989</u>	<u>(2,368,025)</u>	<u>1,492,964</u>	<u>960,217</u>	<u>532,747</u>
Other operating and maintenance of plant services:					
Salaries	10,631,165	3,034,252	13,665,417	13,471,139	194,278
Other salaries	43,578	-	43,578	43,578	-
Purchased professional and technical services	3,758,977	350,000	4,108,977	3,293,401	815,576
Cleaning, repair and maintenance services	7,787,187	(2,008,588)	5,778,599	4,176,089	1,602,510
Rental of land and buildings other than lease purchase	2,027,771	(1,088,633)	939,138	808,588	130,550
Other purchased property	786,535	-	786,535	657,322	129,213
General supplies	1,744,633	2,000	1,746,633	1,525,756	220,877
Energy	4,730,718	(240,137)	4,490,581	3,707,708	782,873
Other objects	308,657	1,500	310,157	285,187	24,970
Total other operating and maintenance of plant services:	<u>31,819,221</u>	<u>50,394</u>	<u>31,869,615</u>	<u>27,968,768</u>	<u>3,900,847</u>
Security:					
Salaries	8,453,623	(58,744)	8,394,879	7,871,156	523,723
General supplies	1,157	-	1,157	714	443
Total security	<u>8,454,780</u>	<u>(58,744)</u>	<u>8,396,036</u>	<u>7,871,870</u>	<u>524,166</u>
Student transportation services:					
Salaries of non-instruction aides	1,248,000	44,329	1,292,329	1,280,101	12,228
Management Fee - ESC & CTSA Trans Program	400,000	-	400,000	219,239	180,761
Cleaning, repair and maintenance services	50,000	-	50,000	19,187	30,813
Contracted services - (other than between home and school) - vendors	1,600	-	1,600	-	1,600
Contracted services - (Special education students) - joint agreement	6,275,880	30,000	6,305,880	5,001,123	1,304,757
General supplies	6,325	-	6,325	3,139	3,186
Miscellaneous purchased services	953,918	(254,967)	698,951	489,500	209,451
Total student transportation services	<u>8,935,723</u>	<u>(180,638)</u>	<u>8,755,085</u>	<u>7,012,289</u>	<u>1,742,796</u>
Unallocated employee benefits:					
Group insurance	6,040	-	6,040	-	6,040
Social Security contribution	3,850,000	623,635	4,473,635	4,473,635	-
TPAF contribution - ERIP	3,875,000	(2,095,125)	1,779,875	1,779,875	-
Other retirement contributions - regular	4,500,000	-	4,500,000	4,500,000	-
Other retirement contributions - ERIP	2,000,000	(1,315,736)	684,264	458,018	226,246
Workers' compensation	4,500,000	(601,479)	3,898,521	3,898,521	-
Unemployment compensation	450,000	(200,000)	250,000	10,158	239,842
Health benefits	43,798,053	(1,147,618)	42,650,435	41,804,832	845,603
Tuition reimbursement	584,171	(156,226)	427,945	260,125	167,820
Total unallocated employee benefits	<u>63,563,264</u>	<u>(4,892,549)</u>	<u>58,670,715</u>	<u>57,185,164</u>	<u>1,485,551</u>

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
On-behalf TPAF contributions (Non-budgeted)					
Pension contribution	\$ -	\$ -	\$ -	\$ 34,790,328	\$ (34,790,328)
Post-retirement medical contributions	-	-	-	9,139,336	(9,139,336)
Long term disability insurance premium	-	-	-	11,347	(11,347)
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	7,443,944	(7,443,944)
Total on-behalf contributions	-	-	-	51,384,955	(51,384,955)
Total undistributed expenditures	182,194,211	(10,077,969)	172,116,242	205,260,415	(33,144,173)
Total current	286,274,405	(8,600,700)	277,673,705	291,981,196	(14,307,491)
Capital outlay:					
Equipment:					
Grades 1 - 5	11,000	-	11,000	-	11,000
Undistributed expenditures:					
General administration	165,366	-	165,366	122,520	42,846
Total equipment	176,366	-	176,366	122,520	53,846
Facilities acquisition and construction services:					
Legal services	10,000	-	10,000	-	10,000
Architect/engineering services	500,000	(400,000)	100,000	-	100,000
Construction services	9,580,797	10,000,000	19,580,797	2,581,275	16,999,522
Total facilities acquisition and construction services	10,090,797	9,600,000	19,690,797	2,581,275	17,109,522
Assets acquired under Finance leases (Non-budgeted)	-	-	-	1,063,217	(1,063,217)
Total capital outlay	10,267,163	9,600,000	19,867,163	3,767,012	16,100,151
Special schools:					
Other special schools - instructions:					
Salaries of teachers	212,813	(104,372)	108,441	108,441	-
Other salaries - instruction	290,250	748,704	1,038,954	1,038,954	-
General supplies	18,752	(18,632)	120	120	-
Total other special schools - instructions	521,815	625,700	1,147,515	1,147,515	-
Accredited evening/adult high school - instruction:					
Salaries of teachers	100,000	(1,352)	98,648	90,174	8,474
Other salaries for instruction	8,250	-	8,250	-	8,250
General supplies	7,213	-	7,213	6,432	781
Textbooks	1,800	-	1,800	-	1,800
Total accredited evening/adult high school - instruction	117,263	(1,352)	115,911	96,606	19,305
Accredited evening/adult high school - support services:					
Salaries	12,375	(4,000)	8,375	-	8,375
Purchased professional and technical services	2,467	-	2,467	75	2,392
Other objects	864	-	864	-	864
Total accredited evening/adult high school - support services	15,706	(4,000)	11,706	75	11,631
Adult education - local - instruction:					
Salaries	179,133	-	179,133	178,766	367
Salaries of teachers	927,304	4,000	931,304	702,968	228,336
General supplies	32,268	1,352	33,620	2,903	30,717
Total adult education - local - instruction	1,138,705	5,352	1,144,057	884,637	259,420
Total special schools	1,793,489	625,700	2,419,189	2,128,833	290,356
Charter schools	255,276	-	255,276	167,919	87,357
Total expenditures	298,590,333	1,625,000	300,215,333	298,044,960	2,170,373
Excess (deficiency) of revenues over (under) expenditures	(64,503,095)	-	(64,503,095)	(6,310,927)	58,192,168

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-1

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
OTHER FINANCING SOURCES (USES)					
Finance leases (Non-budgeted)	\$ -	\$ -	\$ -	\$ 1,063,217	\$ 1,063,217
Transfer out - capital reserve withdrawal capital projects fund	(2,500)	-	(2,500)	-	2,500
Transfers in - contribution to school based budgeting - general fund	122,874,732	21,653,869	144,528,601	130,832,422	(13,696,179)
Transfers in - contribution to school based budgeting - special revenue fund	26,553,278	(21,653,869)	4,899,409	4,219,153	(680,256)
Transfers out - local contribution to special revenue fund preschool education aid - inclusion	(458,685)	-	(458,685)	(458,685)	-
Transfers out - contribution to school based budgeting	(122,874,732)	(21,653,869)	(144,528,601)	(130,832,422)	13,696,179
Total other financing sources (uses)	<u>26,092,093</u>	<u>(21,653,869)</u>	<u>4,438,224</u>	<u>4,823,685</u>	<u>385,461</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(38,411,002)	(21,653,869)	(60,064,871)	(1,487,242)	58,577,629
Fund balances, July 1	38,411,002	21,653,869	60,064,871	58,657,981	(1,406,890)
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,170,739</u>	<u>\$ 57,170,739</u>
<u>Recapitulation:</u>					
Restricted for:					
Excess Surplus - prior year - designated for subsequent year's expenditures				\$ 7,996,331	
Excess Surplus - current year				16,054,803	
Capital reserve				1,696,704	
Assigned to:					
Year-end encumbrances				19,353,094	
Designated for subsequent year's expenditures				5,681,397	
Unassigned				6,388,410	
				<u>57,170,739</u>	
Reconciliation to Government Funds (GAAP)					
Last State Aid Payment not recognized on GAAP Basis				<u>(21,260,656)</u>	
Fund Balance per Government Funds (GAAP)				<u>\$ 35,910,083</u>	

CITY OF UNION CITY SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
REVENUES						
Local sources:						
Local tax levy	\$ 15,418,637	\$ -	\$ 15,418,637	\$ -	\$ -	\$ -
Interest earned	2,500	-	2,500	-	-	-
Other restricted miscellaneous revenue	-	-	-	1,625,000	-	1,625,000
Unrestricted miscellaneous revenue	50,000	-	50,000	-	-	-
Total - local sources	<u>15,471,137</u>	<u>-</u>	<u>15,471,137</u>	<u>1,625,000</u>	<u>-</u>	<u>1,625,000</u>
Federal sources:						
Special Education Medicare Reimbursement Initiative	350,357	-	350,357	-	-	-
Total - federal sources	<u>350,357</u>	<u>-</u>	<u>350,357</u>	<u>-</u>	<u>-</u>	<u>-</u>
State sources:						
Equalization aid	196,091,369	-	196,091,369	-	-	-
Transportation aid	475,492	-	475,492	-	-	-
Special education aid	11,029,654	-	11,029,654	-	-	-
Security categorical aid	6,223,084	-	6,223,084	-	-	-
Extraordinary aid	4,446,145	-	4,446,145	-	-	-
On-behalf TPAF contributions (Non-budgeted):						
Pension contribution	-	-	-	-	-	-
Post-retirement medical contributions	-	-	-	-	-	-
Long term disability insurance premium	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	-	-	-
Total - state sources	<u>218,265,744</u>	<u>-</u>	<u>218,265,744</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>234,087,238</u>	<u>-</u>	<u>234,087,238</u>	<u>1,625,000</u>	<u>-</u>	<u>1,625,000</u>
EXPENDITURES						
Current:						
Regular programs - instruction:						
Salaries of teachers:						
Preschool/kindergarten	-	4,106,845	4,106,845	-	474,601	474,601
Grades 1-5	-	22,393,455	22,393,455	-	(1,184,564)	(1,184,564)
Grades 6-8	330,274	13,441,727	13,772,001	3,671	(1,429,969)	(1,426,298)
Grades 9-12	22,550	18,023,215	18,045,765	-	(739,685)	(739,685)
Other salaries for instruction:						
Preschool/kindergarten	-	544,205	544,205	-	34,292	34,292
Total regular programs - instruction	<u>352,824</u>	<u>58,509,447</u>	<u>58,862,271</u>	<u>3,671</u>	<u>(2,845,325)</u>	<u>(2,841,654)</u>
Regular programs - home instruction:						
Salaries of teachers	81,266	-	81,266	179,463	-	179,463
Other salaries for instruction	95,111	-	95,111	(45,000)	-	(45,000)
Total regular programs - home instruction	<u>176,377</u>	<u>-</u>	<u>176,377</u>	<u>134,463</u>	<u>-</u>	<u>134,463</u>
Regular programs - undistributed instruction:						
Other salaries for instruction	1,700,014	3,185,158	4,885,172	1,201,204	103,267	1,304,471
Purchased professional - educational services	48,144	93,019	141,163	-	(6,000)	(6,000)
Other purchased services (400-500 series)	44,379	73,750	118,129	40,000	(136)	39,864
General supplies	992,021	9,560,237	10,552,258	119,000	(408,772)	(289,772)
Textbooks	81,109	119,294	200,403	(48,000)	(2,551)	(50,551)
Other objects	13,407	37,271	50,678	1,000	-	1,000
Total regular programs - undistributed instruction	<u>2,879,074</u>	<u>13,068,729</u>	<u>15,947,803</u>	<u>1,313,204</u>	<u>(314,192)</u>	<u>999,012</u>
Total regular programs	<u>3,408,275</u>	<u>71,578,176</u>	<u>74,986,451</u>	<u>1,451,338</u>	<u>(3,159,517)</u>	<u>(1,708,179)</u>
Special education:						
Cognitive - moderate:						
Salaries of teachers	-	361,375	361,375	-	-	-
General supplies	-	12,074	12,074	-	-	-
Total cognitive - moderate	<u>-</u>	<u>373,449</u>	<u>373,449</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning/language disabilities:						
Salaries of teachers	-	3,704,226	3,704,226	-	48,304	48,304
Other salaries for instruction	-	530,330	530,330	-	4,907	4,907
Other purchased services (400-500 series)	-	1,147	1,147	-	-	-
General supplies	-	52,293	52,293	-	-	-
Textbooks	-	2,728	2,728	-	-	-
Total learning/language disabilities	<u>-</u>	<u>4,290,724</u>	<u>4,290,724</u>	<u>-</u>	<u>53,211</u>	<u>53,211</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 15,418,637	\$ -	\$ 15,418,637	\$ 15,418,637	\$ -	\$ 15,418,637
2,500	-	2,500	429,219	-	429,219
1,625,000	-	1,625,000	-	-	-
50,000	-	50,000	3,932,563	-	3,932,563
<u>17,096,137</u>	<u>-</u>	<u>17,096,137</u>	<u>19,780,419</u>	<u>-</u>	<u>19,780,419</u>
350,357	-	350,357	751,231	-	751,231
<u>350,357</u>	<u>-</u>	<u>350,357</u>	<u>751,231</u>	<u>-</u>	<u>751,231</u>
196,091,369	-	196,091,369	196,091,369	-	196,091,369
475,492	-	475,492	475,492	-	475,492
11,029,654	-	11,029,654	11,029,654	-	11,029,654
6,223,084	-	6,223,084	6,223,084	-	6,223,084
4,446,145	-	4,446,145	5,997,829	-	5,997,829
-	-	-	34,790,328	-	34,790,328
-	-	-	9,139,336	-	9,139,336
-	-	-	11,347	-	11,347
-	-	-	7,443,944	-	7,443,944
<u>218,265,744</u>	<u>-</u>	<u>218,265,744</u>	<u>271,202,383</u>	<u>-</u>	<u>271,202,383</u>
235,712,238	-	235,712,238	291,734,033	-	291,734,033
-	4,581,446	4,581,446	-	4,267,378	4,267,378
-	21,208,891	21,208,891	-	18,268,204	18,268,204
333,945	12,011,758	12,345,703	270,272	10,816,350	11,086,622
22,550	17,283,530	17,306,080	11,353	16,966,250	16,977,603
-	578,497	578,497	-	574,031	574,031
<u>356,495</u>	<u>55,664,122</u>	<u>56,020,617</u>	<u>281,625</u>	<u>50,892,213</u>	<u>51,173,838</u>
260,729	-	260,729	253,729	-	253,729
50,111	-	50,111	13,500	-	13,500
<u>310,840</u>	<u>-</u>	<u>310,840</u>	<u>267,229</u>	<u>-</u>	<u>267,229</u>
2,901,218	3,288,425	6,189,643	2,829,540	3,073,578	5,903,118
48,144	87,019	135,163	46,429	33,847	80,276
84,379	73,614	157,993	53,458	51,641	105,099
1,111,021	9,151,465	10,262,486	842,632	2,366,461	3,209,093
33,109	116,743	149,852	2,204	60,503	62,707
14,407	37,271	51,678	2,833	14,282	17,115
<u>4,192,278</u>	<u>12,754,537</u>	<u>16,946,815</u>	<u>3,777,096</u>	<u>5,600,312</u>	<u>9,377,408</u>
4,859,613	68,418,659	73,278,272	4,325,950	56,492,525	60,818,475
-	361,375	361,375	-	202,957	202,957
-	12,074	12,074	-	1,208	1,208
-	373,449	373,449	-	204,165	204,165
-	3,752,530	3,752,530	-	2,673,552	2,673,552
-	535,237	535,237	-	286,597	286,597
-	1,147	1,147	-	1,147	1,147
-	52,293	52,293	-	30,371	30,371
-	2,728	2,728	-	-	-
<u>-</u>	<u>4,343,935</u>	<u>4,343,935</u>	<u>-</u>	<u>2,991,667</u>	<u>2,991,667</u>

CITY OF UNION CITY SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Multiple disabilities:						
Salaries of teachers	\$ -	\$ 722,940	\$ 722,940	\$ -	\$ 171,178	\$ 171,178
Other salaries for instruction	-	235,712	235,712	-	-	-
General supplies	-	14,652	14,652	-	-	-
Total multiple disabilities	-	973,304	973,304	-	171,178	171,178
Resource room/resource center:						
Salaries of teachers	-	7,297,084	7,297,084	-	279,699	279,699
Purchased professional - educational services	-	2,400	2,400	-	(2,400)	(2,400)
Other purchased services (400-500 series)	-	4,998	4,998	-	-	-
General supplies	-	80,401	80,401	-	(20,800)	(20,800)
Textbooks	-	2,728	2,728	-	-	-
Total resource room/resource center	-	7,387,611	7,387,611	-	256,499	256,499
Autism:						
Salaries of teachers	-	810,493	810,493	-	-	-
Supplies and materials	-	8,000	8,000	-	-	-
General supplies	-	22,107	22,107	-	-	-
Total autism	-	840,600	840,600	-	-	-
Special education - home instruction:						
Salaries of teachers	310,000	-	310,000	139,000	-	139,000
Other salaries for instruction	143,000	-	143,000	(139,000)	-	(139,000)
General supplies	30,073	-	30,073	-	-	-
Total special education - home instruction	483,073	-	483,073	-	-	-
Total special education - instruction	483,073	13,865,688	14,348,761	-	480,888	480,888
Bilingual education:						
Salaries of teachers	323,567	7,895,583	8,219,150	(135,423)	68,900	(66,523)
Other salaries for instruction	-	209,045	209,045	-	922	922
Purchased professional - technical services	-	3,247	3,247	-	-	-
Other purchased services (400-500 series)	-	1,500	1,500	-	-	-
General supplies	53,476	263,534	317,010	-	-	-
Textbooks	-	8,000	8,000	-	-	-
Other objects	-	10,112	10,112	-	-	-
Total bilingual education	377,043	8,391,021	8,768,064	(135,423)	69,822	(65,601)
Vocational programs - local - instruction:						
Purchased professional - educational services	950	-	950	-	-	-
General supplies	22,098	-	22,098	-	-	-
Textbooks	4,181	-	4,181	-	-	-
Other objects	2,803	-	2,803	-	-	-
Total vocational programs - local - instruction	30,032	-	30,032	-	-	-
Other instructional:						
School-sponsored cocurricular activities:						
Salaries	-	64,880	64,880	-	(8,000)	(8,000)
Other purchase services (300-500 series)	-	80,622	80,622	-	-	-
Supplies and materials	-	5,064	5,064	-	-	-
School-sponsored athletics:						
Salaries	163,434	-	163,434	-	-	-
Salaries of teachers	384,000	-	384,000	(285,000)	-	(285,000)
Purchased services (300-500 series)	-	40,262	40,262	-	-	-
Supplies and materials	153,560	213,147	366,707	433,876	-	433,876
Other objects	551,962	-	551,962	26,335	-	26,335
Before/after school programs:						
Salaries of teachers	124,324	180,847	305,171	2,303	432,077	434,380
Other salaries for instruction	-	805,893	805,893	-	450,542	450,542
Student assistants video productions	63,000	-	63,000	-	-	-
Purchased professional and technical services	-	2,500	2,500	-	-	-
Supplies and materials	39,460	-	39,460	(6,000)	-	(6,000)
Food service equipment	-	-	-	6,000	-	6,000
Other Objects	-	-	-	1,625,000	-	1,625,000
Other supplemental/at-risk programs:						
Salaries of teachers	-	654,551	654,551	-	78,684	78,684
Other special schools:						
General Supplies	-	4,280	4,280	-	-	-
Community service programs:						
Salaries	215,100	-	215,100	(215,100)	-	(215,100)
Purchased services (300-500 series)	2,200,000	-	2,200,000	229,444	-	229,444
Total other instructional	3,894,840	2,052,046	5,946,886	1,816,858	953,303	2,770,161
Total - instruction	8,193,263	95,886,931	104,080,194	3,132,773	(1,655,504)	1,477,269

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ -	\$ 894,118	\$ 894,118	\$ -	\$ 893,937	\$ 893,937
-	235,712	235,712	-	202,537	202,537
-	14,652	14,652	-	7,105	7,105
-	1,144,482	1,144,482	-	1,103,579	1,103,579
-	7,576,783	7,576,783	-	7,012,290	7,012,290
-	-	-	-	-	-
-	4,998	4,998	-	4,875	4,875
-	59,601	59,601	-	33,518	33,518
-	2,728	2,728	-	-	-
-	7,644,110	7,644,110	-	7,050,683	7,050,683
-	810,493	810,493	-	432,798	432,798
-	8,000	8,000	-	-	-
-	22,107	22,107	-	20,185	20,185
-	840,600	840,600	-	452,983	452,983
449,000	-	449,000	447,051	-	447,051
4,000	-	4,000	-	-	-
30,073	-	30,073	28,996	-	28,996
483,073	-	483,073	476,047	-	476,047
483,073	14,346,576	14,829,649	476,047	11,803,077	12,279,124
188,144	7,964,483	8,152,627	188,124	6,703,484	6,891,608
-	209,967	209,967	-	209,965	209,965
-	3,247	3,247	-	143	143
-	1,500	1,500	-	1,500	1,500
53,476	263,534	317,010	43,825	188,438	232,263
-	8,000	8,000	-	-	-
-	10,112	10,112	-	4,800	4,800
241,620	8,460,843	8,702,463	231,949	7,108,330	7,340,279
950	-	950	-	-	-
22,098	-	22,098	12,758	-	12,758
4,181	-	4,181	-	-	-
2,803	-	2,803	-	-	-
30,032	-	30,032	12,758	-	12,758
-	56,880	56,880	-	8,066	8,066
-	80,622	80,622	-	68,386	68,386
-	5,064	5,064	-	2,248	2,248
163,434	-	163,434	-	-	-
99,000	-	99,000	-	-	-
-	40,262	40,262	-	28,701	28,701
587,436	213,147	800,583	399,761	199,260	599,021
578,297	-	578,297	545,659	-	545,659
126,627	612,924	739,551	126,626	569,052	695,678
-	1,256,435	1,256,435	-	1,140,036	1,140,036
63,000	-	63,000	-	-	-
-	2,500	2,500	-	270	270
33,460	-	33,460	18,059	-	18,059
6,000	-	6,000	5,573	-	5,573
1,625,000	-	1,625,000	-	-	-
-	733,235	733,235	-	729,004	729,004
-	4,280	4,280	-	-	-
-	-	-	-	-	-
2,429,444	-	2,429,444	2,429,444	-	2,429,444
5,711,698	3,005,349	8,717,047	3,525,122	2,745,023	6,270,145
11,326,036	94,231,427	105,557,463	8,571,826	78,148,955	86,720,781

CITY OF UNION CITY SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Undistributed expenditures - instruction:						
Tuition to CSSD & regional day schools	\$ 2,602,871	\$ -	\$ 2,602,871	\$ (438,301)	\$ -	\$ (438,301)
Tuition to private schools for the handicapped-within state	10,384,275	-	10,384,275	(1,221,541)	-	(1,221,541)
Tuition - state facilities	40,270	-	40,270	-	-	-
Total undistributed expenditures - instruction	13,027,416	-	13,027,416	(1,659,842)	-	(1,659,842)
Attendance and social work services:						
Salaries	-	1,210,260	1,210,260	-	386,454	386,454
Other salaries	327,967	-	327,967	10,000	-	10,000
Salary drop out prevention officer	-	2,187,760	2,187,760	-	50,573	50,573
Salaries of family support team	-	1,146,917	1,146,917	-	(254,371)	(254,371)
Family/parent liaison salary	-	1,117,430	1,117,430	-	63,997	63,997
Purchase professional & technical services	15,140	14,000	29,140	(10,000)	(2,000)	(12,000)
Other purchased services (400-500 series)	-	360	360	-	-	-
Supplies and materials	3,540	13,172	16,712	-	-	-
General supplies	-	8,000	8,000	-	-	-
Other objects	847	12,240	13,087	-	-	-
Total attendance and social work services	347,494	5,710,139	6,057,633	-	244,653	244,653
Health services:						
Salaries	321,269	1,938,679	2,259,948	28,600	439,035	467,635
Family/parent liaison salary	-	323,729	323,729	-	-	-
Salaries of social services coordinators	-	914,759	914,759	-	-	-
Purchased professional and technical services	94,278	232,697	326,975	(38,870)	(232,697)	(271,567)
Other purchased services (400-500 series)	-	6,000	6,000	-	(6,000)	(6,000)
Supplies and materials	106,853	28,026	134,879	(70,665)	-	(70,665)
Other objects	29,852	-	29,852	3,000	-	3,000
Total health services	552,252	3,443,890	3,996,142	(77,935)	200,338	122,403
Other support services - students-regular:						
Salaries of other professional staff	1,024,932	1,627,401	2,652,333	137,000	123,342	260,342
Salaries of secretarial and clerical assistants	-	942,392	942,392	-	85,819	85,819
Other salaries	840,687	-	840,687	(359,270)	-	(359,270)
Purchased professional - educational services	-	44,852	44,852	-	-	-
Other purchased services (400-500 series)	-	500	500	-	-	-
Supplies and materials	-	27,412	27,412	-	(23,600)	(23,600)
Other objects	196,664	-	196,664	-	-	-
Total other support services - students-regular	2,062,283	2,642,557	4,704,840	(222,270)	185,561	(36,709)
Other support services - students - special services:						
Salaries of other professional staff	3,812,955	-	3,812,955	(66,819)	-	(66,819)
Salaries of secretarial and clerical assistants	567,933	-	567,933	22,490	-	22,490
Total other support services - students-special services	4,380,888	-	4,380,888	(44,329)	-	(44,329)
Improvement of instructional services:						
Salaries of supervisors of instructions	3,765,913	-	3,765,913	(672,640)	-	(672,640)
Salaries of other professional staff	549,290	289,632	838,922	230,942	-	230,942
Salaries of secretarial and clerical assistants	977,596	597,067	1,574,663	(55,152)	216,220	161,068
Other salaries	576,130	-	576,130	-	-	-
Purchased professional - educational services	79,470	34,500	113,970	-	-	-
Purchased professional - technical services	4,368	-	4,368	(2,100)	-	(2,100)
Other purchased services (400-500 series)	2,035,940	64,887	2,100,827	(330,339)	-	(330,339)
Supplies and materials	-	300,801	300,801	-	(15,458)	(15,458)
Other objects	1,598	10,685	12,283	-	-	-
Total improvement of instructional services	7,990,305	1,297,572	9,287,877	(829,289)	200,762	(628,527)
Educational media services/school library:						
Salaries	-	630,893	630,893	-	33,037	33,037
Salaries of technology coordinators	-	122,300	122,300	-	-	-
Purchased professional - technical services	3,141	-	3,141	-	-	-
Other purchased services (400-500 series)	9,807	14,160	23,967	-	-	-
Supplies and materials	-	726,952	726,952	-	(13,179)	(13,179)
Total educational media services/school library	12,948	1,494,305	1,507,253	-	19,858	19,858
Instruction staff training services:						
Salaries of supervisors of instruction	736,266	-	736,266	1,024,896	-	1,024,896
Salaries of principals/assistant principals	211,470	-	211,470	(91,100)	-	(91,100)
Other purchased professional services - educational	-	1,600	1,600	-	-	-
Other purchased services (400-500 series)	-	1,775	1,775	-	-	-
Supplies and materials	36,000	490	36,490	-	-	-
Total instruction staff training services	983,736	3,865	987,601	933,796	-	933,796

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 2,164,570	\$ -	\$ 2,164,570	\$ 1,959,871	\$ -	\$ 1,959,871
9,162,734	-	9,162,734	7,526,687	-	7,526,687
40,270	-	40,270	-	-	-
<u>11,367,574</u>	<u>-</u>	<u>11,367,574</u>	<u>9,486,558</u>	<u>-</u>	<u>9,486,558</u>
-	1,596,714	1,596,714	-	1,437,944	1,437,944
337,967	-	337,967	337,092	-	337,092
-	2,238,333	2,238,333	-	606,214	606,214
-	892,546	892,546	-	651,214	651,214
-	1,181,427	1,181,427	-	1,067,718	1,067,718
5,140	12,000	17,140	-	1,350	1,350
-	360	360	-	-	-
3,540	13,172	16,712	2,654	700	3,354
-	8,000	8,000	-	1,143	1,143
847	12,240	13,087	-	2,000	2,000
<u>347,494</u>	<u>5,954,792</u>	<u>6,302,286</u>	<u>339,746</u>	<u>3,768,283</u>	<u>4,108,029</u>
349,869	2,377,714	2,727,583	349,820	1,956,235	2,306,055
-	323,729	323,729	-	312,997	312,997
-	914,759	914,759	-	622,500	622,500
55,408	-	55,408	51,250	-	51,250
-	-	-	-	-	-
36,188	28,026	64,214	18,843	15,043	33,886
32,852	-	32,852	26,852	-	26,852
<u>474,317</u>	<u>3,644,228</u>	<u>4,118,545</u>	<u>446,765</u>	<u>2,906,775</u>	<u>3,353,540</u>
1,161,932	1,750,743	2,912,675	1,161,467	1,628,438	2,789,905
-	1,028,211	1,028,211	-	993,154	993,154
481,417	-	481,417	393,156	-	393,156
-	44,852	44,852	-	33,758	33,758
-	500	500	-	200	200
-	3,812	3,812	-	2,859	2,859
196,664	-	196,664	191,944	-	191,944
<u>1,840,013</u>	<u>2,828,118</u>	<u>4,668,131</u>	<u>1,746,567</u>	<u>2,658,409</u>	<u>4,404,976</u>
3,746,136	-	3,746,136	3,659,448	-	3,659,448
590,423	-	590,423	590,423	-	590,423
<u>4,336,559</u>	<u>-</u>	<u>4,336,559</u>	<u>4,249,871</u>	<u>-</u>	<u>4,249,871</u>
3,093,273	-	3,093,273	3,010,576	-	3,010,576
780,232	289,632	1,069,864	762,102	78,143	840,245
922,444	813,287	1,735,731	896,536	728,542	1,625,078
576,130	-	576,130	522,105	-	522,105
79,470	34,500	113,970	36,568	13,500	50,068
2,268	-	2,268	-	-	-
1,705,601	64,887	1,770,488	1,363,591	43,827	1,407,418
-	285,343	285,343	-	219,159	219,159
1,598	10,685	12,283	1,598	1,150	2,748
<u>7,161,016</u>	<u>1,498,334</u>	<u>8,659,350</u>	<u>6,593,076</u>	<u>1,084,321</u>	<u>7,677,397</u>
-	663,930	663,930	-	639,832	639,832
-	122,300	122,300	-	48,920	48,920
3,141	-	3,141	175	-	175
9,807	14,160	23,967	4,346	-	4,346
-	713,773	713,773	-	591,832	591,832
<u>12,948</u>	<u>1,514,163</u>	<u>1,527,111</u>	<u>4,521</u>	<u>1,280,584</u>	<u>1,285,105</u>
1,761,162	-	1,761,162	1,724,024	-	1,724,024
120,370	-	120,370	120,297	-	120,297
-	1,600	1,600	-	-	-
-	1,775	1,775	-	350	350
36,000	490	36,490	-	730	730
<u>1,917,532</u>	<u>3,865</u>	<u>1,921,397</u>	<u>1,844,321</u>	<u>1,080</u>	<u>1,845,401</u>

CITY OF UNION CITY SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Support services - general administration:						
Salaries	\$ 444,501	\$ -	\$ 444,501	\$ (47,878)	\$ -	\$ (47,878)
Salaries of other professional staff	2,402,484	-	2,402,484	-	-	-
Other purchased professional services - educational	67,199	-	67,199	36,293	-	36,293
Legal services	690,314	-	690,314	275,000	-	275,000
Other purchased professional services	469,219	-	469,219	150,000	-	150,000
Purchased technical services	1,114,683	-	1,114,683	(11,881)	-	(11,881)
Communications/telephone	426,360	-	426,360	-	-	-
Miscellaneous purchased services	403,684	-	403,684	200,000	-	200,000
General Supplies	25,200	-	25,200	-	-	-
Miscellaneous expenditures	109,270	-	109,270	25,500	-	25,500
Total support services - general administration	6,152,914	-	6,152,914	627,034	-	627,034
Support services - school administration:						
Salaries of principals/assistant principals	-	4,643,227	4,643,227	-	480,800	480,800
Salaries of secretarial and clerical assistants	-	3,773,224	3,773,224	-	63,017	63,017
Other professional and technical services	2,029,534	30,030	2,059,564	(947,652)	-	(947,652)
Other purchased services (400-500 series)	-	8,990	8,990	-	-	-
Supplies and materials	32,679	479,417	512,096	70,000	-	70,000
Other objects	43,281	132,044	175,325	(1,277)	-	(1,277)
Total support services - school administration	2,105,494	9,066,932	11,172,426	(878,929)	543,817	(335,112)
Central services:						
Salaries	2,225,551	-	2,225,551	(1,030,525)	-	(1,030,525)
Purchased profession services	21,150	-	21,150	-	-	-
Purchased technical services	409,852	-	409,852	(96,864)	-	(96,864)
Supplies and materials	81,325	-	81,325	42,000	-	42,000
Miscellaneous expenditures	81,151	-	81,151	12,000	-	12,000
Total central services:	2,819,029	-	2,819,029	(1,073,389)	-	(1,073,389)
Administrative Information Technology:						
Purchased profession services	50,000	-	50,000	(50,000)	-	(50,000)
Purchased technical services	1,416,215	-	1,416,215	(748,243)	-	(748,243)
Total administrative information technology:	1,466,215	-	1,466,215	(798,243)	-	(798,243)
Required maintenance for school facilities:						
Salaries	2,561,927	-	2,561,927	(2,368,025)	-	(2,368,025)
Cleaning, repair and maintenance services	1,001,546	-	1,001,546	-	-	-
General supplies	269,636	-	269,636	-	-	-
Other objects	27,880	-	27,880	-	-	-
Total required maintenance for school facilities	3,860,989	-	3,860,989	(2,368,025)	-	(2,368,025)
Other operating and maintenance of plant services:						
Salaries	10,631,165	-	10,631,165	3,034,252	-	3,034,252
Other salaries	43,578	-	43,578	-	-	-
Purchased professional and technical services	3,758,977	-	3,758,977	350,000	-	350,000
Cleaning, repair and maintenance services	7,787,187	-	7,787,187	(2,008,588)	-	(2,008,588)
Rental of land and buildings other than lease purchase	2,027,771	-	2,027,771	(1,088,633)	-	(1,088,633)
Other purchased property	786,535	-	786,535	-	-	-
General supplies	1,744,633	-	1,744,633	2,000	-	2,000
Energy	4,730,718	-	4,730,718	(240,137)	-	(240,137)
Other objects	308,657	-	308,657	1,500	-	1,500
Total other operating and maintenance of plant services:	31,819,221	-	31,819,221	50,394	-	50,394
Security:						
Salaries	971,544	7,482,079	8,453,623	(319,259)	260,515	(58,744)
General supplies	-	1,157	1,157	-	-	-
Total security	971,544	7,483,236	8,454,780	(319,259)	260,515	(58,744)
Student transportation services:						
Salaries of non-instruction aides	1,248,000	-	1,248,000	44,329	-	44,329
Management Fee - ESC & CTSA Trans Program	400,000	-	400,000	-	-	-
Cleaning, repair and maintenance services	50,000	-	50,000	-	-	-
Contracted services - (other than between home and school) - vendors	-	1,600	1,600	-	-	-
Contracted services - (Special education students) - joint agreement	6,275,880	-	6,275,880	30,000	-	30,000
General supplies	6,325	-	6,325	-	-	-
Miscellaneous purchased services	953,918	-	953,918	(254,967)	-	(254,967)
Total student transportation services	8,934,123	1,600	8,935,723	(180,638)	-	(180,638)

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 396,623	\$ -	\$ 396,623	\$ 359,667	\$ -	\$ 359,667
2,402,484	-	2,402,484	1,949,899	-	1,949,899
103,492	-	103,492	67,016	-	67,016
965,314	-	965,314	637,679	-	637,679
619,219	-	619,219	500,196	-	500,196
1,102,802	-	1,102,802	980,842	-	980,842
426,360	-	426,360	273,628	-	273,628
603,684	-	603,684	595,684	-	595,684
25,200	-	25,200	6,097	-	6,097
134,770	-	134,770	100,253	-	100,253
6,779,948	-	6,779,948	5,470,961	-	5,470,961
-	5,124,027	5,124,027	-	4,751,250	4,751,250
-	3,836,241	3,836,241	-	3,150,021	3,150,021
1,081,882	30,030	1,111,912	583,830	20,754	604,584
-	8,990	8,990	-	7,380	7,380
102,679	479,417	582,096	29,603	348,882	378,485
42,004	132,044	174,048	20,832	99,631	120,463
1,226,565	9,610,749	10,837,314	634,265	8,377,918	9,012,183
1,195,026	-	1,195,026	1,190,424	-	1,190,424
21,150	-	21,150	1,150	-	1,150
312,988	-	312,988	127,478	-	127,478
123,325	-	123,325	29,157	-	29,157
93,151	-	93,151	64,788	-	64,788
1,745,640	-	1,745,640	1,412,997	-	1,412,997
-	-	-	-	-	-
667,972	-	667,972	570,134	-	570,134
667,972	-	667,972	570,134	-	570,134
193,902	-	193,902	180,858	-	180,858
1,001,546	-	1,001,546	492,110	-	492,110
269,636	-	269,636	259,866	-	259,866
27,880	-	27,880	27,383	-	27,383
1,492,964	-	1,492,964	960,217	-	960,217
13,665,417	-	13,665,417	13,471,139	-	13,471,139
43,578	-	43,578	43,578	-	43,578
4,108,977	-	4,108,977	3,293,401	-	3,293,401
5,778,599	-	5,778,599	4,176,089	-	4,176,089
939,138	-	939,138	808,588	-	808,588
786,535	-	786,535	657,322	-	657,322
1,746,633	-	1,746,633	1,525,756	-	1,525,756
4,490,581	-	4,490,581	3,707,708	-	3,707,708
310,157	-	310,157	285,187	-	285,187
31,869,615	-	31,869,615	27,968,768	-	27,968,768
652,285	7,742,594	8,394,879	652,285	7,218,871	7,871,156
-	1,157	1,157	-	714	714
652,285	7,743,751	8,396,036	652,285	7,219,585	7,871,870
1,292,329	-	1,292,329	1,280,101	-	1,280,101
400,000	-	400,000	219,239	-	219,239
50,000	-	50,000	19,187	-	19,187
-	1,600	1,600	-	-	-
6,305,880	-	6,305,880	5,001,123	-	5,001,123
6,325	-	6,325	3,139	-	3,139
698,951	-	698,951	489,500	-	489,500
8,753,485	1,600	8,755,085	7,012,289	-	7,012,289

CITY OF UNION CITY SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Unallocated employee benefits:						
Group insurance	\$ 6,040	\$ -	\$ 6,040	\$ -	\$ -	\$ -
Social Security contribution	3,850,000	-	3,850,000	623,635	-	623,635
TPAF contribution - ERIP	3,875,000	-	3,875,000	(2,095,125)	-	(2,095,125)
Other retirement contributions - regular	4,500,000	-	4,500,000	-	-	-
Other retirement contributions - ERIP	2,000,000	-	2,000,000	(1,315,736)	-	(1,315,736)
Workers' compensation	4,500,000	-	4,500,000	(601,479)	-	(601,479)
Unemployment compensation	450,000	-	450,000	(200,000)	-	(200,000)
Health benefits	12,226,377	31,571,676	43,798,053	(1,147,618)	-	(1,147,618)
Tuition reimbursement	584,171	-	584,171	(156,226)	-	(156,226)
Total unallocated employee benefits	<u>31,991,588</u>	<u>31,571,676</u>	<u>63,563,264</u>	<u>(4,892,549)</u>	<u>-</u>	<u>(4,892,549)</u>
On-behalf TPAF contributions (Non-budgeted)						
Pension contribution	-	-	-	-	-	-
Post-retirement medical contributions	-	-	-	-	-	-
Long term disability insurance premium	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	-	-	-
Total on-behalf contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total undistributed expenditures	<u>119,478,439</u>	<u>62,715,772</u>	<u>182,194,211</u>	<u>(11,733,473)</u>	<u>1,655,504</u>	<u>(10,077,969)</u>
Total current	<u>127,671,702</u>	<u>158,602,703</u>	<u>286,274,405</u>	<u>(8,600,700)</u>	<u>-</u>	<u>(8,600,700)</u>
Capital outlay:						
Equipment:						
Grades 1 - 5	11,000	-	11,000	-	-	-
Undistributed expenditures:						
General administration	165,366	-	165,366	-	-	-
Total equipment	<u>176,366</u>	<u>-</u>	<u>176,366</u>	<u>-</u>	<u>-</u>	<u>-</u>
Facilities acquisition and construction services:						
Legal services	10,000	-	10,000	-	-	-
Architect/engineering services	500,000	-	500,000	(400,000)	-	(400,000)
Construction services	9,580,797	-	9,580,797	10,000,000	-	10,000,000
Total facilities acquisition and construction services	<u>10,090,797</u>	<u>-</u>	<u>10,090,797</u>	<u>9,600,000</u>	<u>-</u>	<u>9,600,000</u>
Assets acquired under Finance leases (Non-budgeted)	-	-	-	-	-	-
Total capital outlay	<u>10,267,163</u>	<u>-</u>	<u>10,267,163</u>	<u>9,600,000</u>	<u>-</u>	<u>9,600,000</u>
Special schools:						
Other special schools - instructions:						
Salaries of teachers	212,813	-	212,813	(104,372)	-	(104,372)
Other salaries - instruction	290,250	-	290,250	748,704	-	748,704
General supplies	18,752	-	18,752	(18,632)	-	(18,632)
Total other special schools - instructions	<u>521,815</u>	<u>-</u>	<u>521,815</u>	<u>625,700</u>	<u>-</u>	<u>625,700</u>
Accredited evening/adult high school - instruction:						
Salaries of teachers	100,000	-	100,000	(1,352)	-	(1,352)
Other salaries for instruction	8,250	-	8,250	-	-	-
General supplies	7,213	-	7,213	-	-	-
Textbooks	1,800	-	1,800	-	-	-
Total accredited evening/adult high school - instruction	<u>117,263</u>	<u>-</u>	<u>117,263</u>	<u>(1,352)</u>	<u>-</u>	<u>(1,352)</u>
Accredited evening/adult high school - support services:						
Salaries	12,375	-	12,375	(4,000)	-	(4,000)
Purchased professional and technical services	2,467	-	2,467	-	-	-
Other objects	864	-	864	-	-	-
Total accredited evening/adult high school - support services	<u>15,706</u>	<u>-</u>	<u>15,706</u>	<u>(4,000)</u>	<u>-</u>	<u>(4,000)</u>
Adult education - local - instruction:						
Salaries	179,133	-	179,133	-	-	-
Salaries of teachers	927,304	-	927,304	4,000	-	4,000
General supplies	32,268	-	32,268	1,352	-	1,352
Total adult education - local - instruction	<u>1,138,705</u>	<u>-</u>	<u>1,138,705</u>	<u>5,352</u>	<u>-</u>	<u>5,352</u>
Total special schools	<u>1,793,489</u>	<u>-</u>	<u>1,793,489</u>	<u>625,700</u>	<u>-</u>	<u>625,700</u>
Charter schools	<u>255,276</u>	<u>-</u>	<u>255,276</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>139,987,630</u>	<u>158,602,703</u>	<u>298,590,333</u>	<u>1,625,000</u>	<u>-</u>	<u>1,625,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>94,099,608</u>	<u>(158,602,703)</u>	<u>(64,503,095)</u>	<u>-</u>	<u>-</u>	<u>-</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 6,040	\$ -	\$ 6,040	\$ -	\$ -	\$ -
4,473,635	-	4,473,635	4,473,635	-	4,473,635
1,779,875	-	1,779,875	1,779,875	-	1,779,875
4,500,000	-	4,500,000	4,500,000	-	4,500,000
684,264	-	684,264	458,018	-	458,018
3,898,521	-	3,898,521	3,898,521	-	3,898,521
250,000	-	250,000	10,158	-	10,158
11,078,759	31,571,676	42,650,435	10,233,156	31,571,676	41,804,832
427,945	-	427,945	260,125	-	260,125
<u>27,099,039</u>	<u>31,571,676</u>	<u>58,670,715</u>	<u>25,613,488</u>	<u>31,571,676</u>	<u>57,185,164</u>
-	-	-	34,790,328	-	34,790,328
-	-	-	9,139,336	-	9,139,336
-	-	-	11,347	-	11,347
-	-	-	7,443,944	-	7,443,944
-	-	-	51,384,955	-	51,384,955
<u>107,744,966</u>	<u>64,371,276</u>	<u>172,116,242</u>	<u>146,391,784</u>	<u>58,868,631</u>	<u>205,260,415</u>
<u>119,071,002</u>	<u>158,602,703</u>	<u>277,673,705</u>	<u>154,963,610</u>	<u>137,017,586</u>	<u>291,981,196</u>
11,000	-	11,000	-	-	-
165,366	-	165,366	122,520	-	122,520
176,366	-	176,366	122,520	-	122,520
10,000	-	10,000	-	-	-
100,000	-	100,000	-	-	-
19,580,797	-	19,580,797	2,581,275	-	2,581,275
19,690,797	-	19,690,797	2,581,275	-	2,581,275
-	-	-	1,063,217	-	1,063,217
19,867,163	-	19,867,163	3,767,012	-	3,767,012
108,441	-	108,441	108,441	-	108,441
1,038,954	-	1,038,954	1,038,954	-	1,038,954
120	-	120	120	-	120
1,147,515	-	1,147,515	1,147,515	-	1,147,515
98,648	-	98,648	90,174	-	90,174
8,250	-	8,250	-	-	-
7,213	-	7,213	6,432	-	6,432
1,800	-	1,800	-	-	-
115,911	-	115,911	96,606	-	96,606
8,375	-	8,375	-	-	-
2,467	-	2,467	75	-	75
864	-	864	-	-	-
11,706	-	11,706	75	-	75
179,133	-	179,133	178,766	-	178,766
931,304	-	931,304	702,968	-	702,968
33,620	-	33,620	2,903	-	2,903
1,144,057	-	1,144,057	884,637	-	884,637
2,419,189	-	2,419,189	2,128,833	-	2,128,833
255,276	-	255,276	167,919	-	167,919
<u>141,612,630</u>	<u>158,602,703</u>	<u>300,215,333</u>	<u>161,027,374</u>	<u>137,017,586</u>	<u>298,044,960</u>
94,099,608	(158,602,703)	(64,503,095)	130,706,659	(137,017,586)	(6,310,927)

CITY OF UNION CITY SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
OTHER FINANCING SOURCES (USES)						
Finance leases (Non-budgeted)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out - capital reserve withdrawal capital projects fund	(2,500)	-	(2,500)	-	-	-
Transfers in - contribution to school based budgeting - general fund	-	122,874,732	122,874,732	-	21,653,869	21,653,869
Transfers in - contribution to school based budgeting - special revenue fund	-	26,553,278	26,553,278	-	(21,653,869)	(21,653,869)
Transfers out - local contribution to special revenue fund preschool education aid - inclusion	(458,685)	-	(458,685)	-	-	-
Transfers out - contribution to school based budgeting	(122,874,732)	-	(122,874,732)	(21,653,869)	-	(21,653,869)
Total other financing sources (uses)	<u>(123,335,917)</u>	<u>149,428,010</u>	<u>26,092,093</u>	<u>(21,653,869)</u>	<u>-</u>	<u>(21,653,869)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(29,236,309)	(9,174,693)	(38,411,002)	(21,653,869)	-	(21,653,869)
Fund balances, July 1	<u>29,236,309</u>	<u>9,174,693</u>	<u>38,411,002</u>	<u>21,653,869</u>	<u>-</u>	<u>21,653,869</u>
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ -	\$ -	\$ -	\$ 1,063,217	\$ -	\$ 1,063,217
(2,500)	-	(2,500)	-	-	-
-	144,528,601	144,528,601	-	130,832,422	130,832,422
-	4,899,409	4,899,409	-	4,219,153	4,219,153
(458,685)	-	(458,685)	(458,685)	-	(458,685)
<u>(144,528,601)</u>	<u>-</u>	<u>(144,528,601)</u>	<u>(130,832,422)</u>	<u>-</u>	<u>(130,832,422)</u>
<u>(144,989,786)</u>	<u>149,428,010</u>	<u>4,438,224</u>	<u>(130,227,890)</u>	<u>135,051,575</u>	<u>4,823,685</u>
(50,890,178)	(9,174,693)	(60,064,871)	478,769	(1,966,011)	(1,487,242)
<u>50,890,178</u>	<u>9,174,693</u>	<u>60,064,871</u>	<u>49,483,288</u>	<u>9,174,693</u>	<u>58,657,981</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,962,057</u>	<u>\$ 7,208,682</u>	<u>\$ 57,170,739</u>

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
REVENUES					
Federal sources	\$ 64,401,970	\$ 11,026,055	\$ 75,428,025	\$ 40,434,346	\$ 34,993,679
State sources	32,669,885	1,462,634	34,132,519	31,696,842	2,435,677
Private sources	-	-	-	932,309	(932,309)
Total revenues	<u>97,071,855</u>	<u>12,488,689</u>	<u>109,560,544</u>	<u>73,063,497</u>	<u>36,497,047</u>
EXPENDITURES					
Current:					
Instruction:					
Salaries of teachers	35,087,493	(10,018,886)	25,068,607	15,384,731	9,683,876
Other salaries for instruction	661,597	(2,000)	659,597	870,880	(211,283)
Purchased professional and technical services	7,190	427,194	434,384	261,670	172,714
Purchased professional - educational services	31,098	-	31,098	-	31,098
Other purchased services	900	94,926	95,826	508,486	(412,660)
Tuition to CSSD & regional day schools	-	-	-	263,496	(263,496)
Supplies and materials	1,216,402	2,184,530	3,400,932	992,529	2,408,403
General supplies	26,989	127,971	154,960	89,874	65,086
Textbooks	4,180	46,266	50,446	39,655	10,791
Other objects	102,965	113,444	216,409	92,275	124,134
Total Instruction	<u>37,138,814</u>	<u>(7,026,555)</u>	<u>30,112,259</u>	<u>18,503,596</u>	<u>11,608,663</u>
Support services:					
Salaries	3,465,257	11,521,822	14,987,079	9,118,348	5,868,731
Salaries of principals/assistant principals	190,132	-	190,132	189,766	366
Salaries of other professional staff	879,680	(134,033)	745,647	693,475	52,172
Salaries of secretarial and clerical assistants	431,136	(223,674)	207,462	207,309	153
Other salaries	169,995	-	169,995	169,995	-
Other salaries for instruction	1,217,800	2,000	1,219,800	1,218,966	834
Personal services - employee benefits	475,034	16,033,447	16,508,481	9,178,230	7,330,251
Purchased professional and technical services	431,544	1,404,914	1,836,458	783,060	1,053,398
Purchased professional -educational services	400,949	574,989	975,938	424,988	550,950
Purchased educational services- contracted pre-k	24,301,950	-	24,301,950	24,293,000	8,950
Purchased educational services- Head Start	871,005	202,395	1,073,400	872,970	200,430
Other purchased professional - education services	241,759	-	241,759	228,644	13,115
Other purchased services	430,001	1,381,270	1,811,271	1,007,971	803,300
Transportation - contracted services: (Special education students) - joint agreement	-	-	-	103,442	(103,442)
Travel	194	1,780	1,974	1,779	195
Supplies and materials	86,666	752,525	839,191	233,084	606,107
Other objects	41,756	336,339	378,095	119,443	258,652
Scholarships awarded	310,897	-	310,897	115,896	195,001
Student activities	755,354	-	755,354	743,721	11,633
Total support services	<u>34,701,109</u>	<u>31,853,774</u>	<u>66,554,883</u>	<u>49,704,087</u>	<u>16,850,796</u>
Capital outlay:					
Instructional equipment	73,318	1,242,289	1,315,607	953,926	361,681
Non-instructional equipment	-	80,765	80,765	68,728	12,037
Total capital outlay	<u>73,318</u>	<u>1,323,054</u>	<u>1,396,372</u>	<u>1,022,654</u>	<u>373,718</u>
Total expenditures	<u>71,913,241</u>	<u>26,150,273</u>	<u>98,063,514</u>	<u>69,230,337</u>	<u>28,833,177</u>

**CITY OF UNION CITY SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-2

OTHER FINANCING SOURCES (USES)					
Transfer in - local contribution from general fund	\$ 458,685	\$ -	\$ 458,685	\$ 458,685	\$ -
Transfer out - contribution to school based budget	(26,553,278)	21,653,869	(4,899,409)	(4,219,153)	(680,256)
Total other financing sources (uses)	<u>(26,094,593)</u>	<u>21,653,869</u>	<u>(4,440,724)</u>	<u>(3,760,468)</u>	<u>(680,256)</u>
Total outflows	<u>98,007,834</u>	<u>4,496,404</u>	<u>102,504,238</u>	<u>72,990,805</u>	<u>28,152,921</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(935,979)	7,992,285	7,056,306	72,692	8,344,126
Fund balance, July 1	1,066,251	-	1,066,251	1,066,251	-
Fund balance, June 30	<u>\$ 130,272</u>	<u>\$ 7,992,285</u>	<u>\$ 8,122,557</u>	<u>\$ 1,138,943</u>	<u>\$ 8,344,126</u>

Recapitulation:

Scholarship activities	\$ 318,546
Student and other board activities	<u>820,397</u>
	<u>\$ 1,138,943</u>

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PART II**

**CITY OF UNION CITY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
BUDGET TO GAAP RECONCILIATION
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-3

Note A - Explanation of Differences Between Budgetary Inflows and Outflows and GAAP Revenues And Expenditures.

	<u>General Fund</u>	<u>Special Revenue Fund</u>
SOURCES/INFLOWS OF RESOURCES		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$ 291,734,033	[C-2] \$ 73,063,497
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	(950,462)
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	20,608,030	2,998,601
State aid payment recognized for budgetary purposes, not recognized for GAAP statements.	<u>(21,260,656)</u>	<u>(3,055,840)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] <u>\$ 291,081,407</u>	[B-2] <u>\$ 72,055,796</u>
USES/OUTFLOWS OF RESOURCES		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$ 298,044,960	[C-2] \$ 72,990,805
Difference - budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	(950,462)
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		
Net transfers (outflows) to general fund	<u>-</u>	<u>(3,760,468)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] <u>\$ 298,044,960</u>	[B-2] <u>\$ 68,279,875</u>

REQUIRED SUPPLEMENTARY INFORMATION

PART III

PENSION AND OPEB INFORMATION

**CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
LAST NINE FISCAL YEARS**

EXHIBIT L-1

	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
District's proportion of the net pension liability	0.47752948%	0.48223508%	0.45821180%	0.4644730905%	0.4406613762%	0.4328850855%	0.4016078750%	0.4030943120%	0.3793578014%
District's proportionate share of the net pension liability	\$72,065,772	\$57,141,689	\$74,722,362	\$ 83,691,005	\$ 86,764,028	\$ 100,768,729	\$ 118,944,733	\$ 90,486,596	\$ 71,026,156
District's covered payroll	\$ 39,122,301	\$ 35,221,893	\$ 35,125,703	\$ 32,345,129	\$ 31,938,069	\$ 31,038,034	\$ 29,651,614	\$ 27,248,240	\$ 27,343,523
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	184.21%	162.23%	212.73%	258.74%	271.66%	315.51%	383.22%	332.08%	259.75%
Plan fiduciary net position as a percentage of the total pension liability	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

CITY OF UNION CITY SCHOOL DISTRICT
 SCHEDULE OF DISTRICT CONTRIBUTIONS
 PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
 LAST NINE FISCAL YEARS

EXHIBIT L-2

	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Contractually required contribution	\$ 6,021,876	\$ 5,648,889	\$ 5,012,606	\$ 4,517,955	\$ 4,383,157	\$ 4,010,218	\$ 3,567,827	\$ 3,465,530	\$ 3,127,371
Contributions in relation to the contractually required contribution	6,021,876	5,648,889	5,012,606	4,517,955	4,383,157	4,010,218	3,567,827	3,465,530	3,127,371
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 39,122,301	\$ 35,221,893	\$ 35,125,703	\$ 32,345,129	\$ 31,938,069	\$ 31,038,034	\$ 29,651,614	\$ 27,248,240	\$ 27,343,523
Contributions as a percentage of covered-employee payroll	15.39%	16.04%	14.27%	13.97%	13.72%	12.56%	11.50%	11.69%	11.48%

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS PENSION ANNUITY FUND (TPAF)
LAST NINE FISCAL YEARS**

EXHIBIT L-3

	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
District's proportion of the net pension liability	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
State's proportion of the net pension liability associated with the District	0.8329%	0.7752%	0.7912%	0.7703%	0.7498%	0.6864%	0.7008%	0.6876%	0.6669%
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the District	<u>429,744,646</u>	<u>372,689,009</u>	<u>520,967,520</u>	<u>472,718,155</u>	<u>476,981,239</u>	<u>462,811,358</u>	<u>551,266,598</u>	<u>434,623,745</u>	<u>356,452,253</u>
Total proportionate share of the net pension liability associated with the District	<u>\$ 429,744,646</u>	<u>\$ 372,689,009</u>	<u>\$ 520,967,520</u>	<u>\$ 472,718,155</u>	<u>\$ 476,981,239</u>	<u>\$ 462,811,358</u>	<u>\$ 551,266,598</u>	<u>\$ 434,623,745</u>	<u>\$ 356,452,253</u>
District proportion share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Plan fiduciary net position as a percentage of the total pension liability	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

CITY OF UNION CITY SCHOOL DISTRICT
 SCHEDULE OF CHANGES IN THE STATE PROPORTIONATE SHARE OF OPEB LIABILITY
 ATTRIBUTABLE TO THE DISTRICT AND RELATED RATIOS
 STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES OPEB PLAN
 LAST SIX FISCAL YEARS*

	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
OPEB liability, July 1	\$ 437,389,111	\$ 491,306,152	\$ 297,298,079	\$ 325,831,178	\$ 370,589,914	\$ 399,039,646
Changes recognized for the fiscal year:						
Service cost	21,310,090	24,917,153	13,674,934	13,124,037	14,451,738	17,397,412
Interest on the total OPEB liability	9,686,419	11,346,334	10,740,159	12,947,837	13,635,249	11,751,471
Changes in assumptions	(98,051,346)	431,518	89,744,751	4,432,739	(37,390,758)	(49,331,037)
Changes of Benefit Terms	-	(465,547)	-	-	-	-
Difference between Expected and Actual Experience	4,462,644	(81,498,836)	88,142,217	(50,182,072)	(27,043,477)	-
Gross benefit payments	(9,594,685)	(8,937,733)	(8,553,236)	(9,126,165)	(8,712,610)	(8,583,649)
Contributions from the member	307,802	290,070	259,248	270,525	301,122	316,071
Net changes	(71,879,076)	(53,917,041)	194,008,073	(28,533,099)	(44,758,736)	(28,449,732)
OPEB liability, June 30	365,510,035	437,389,111	491,306,152	297,298,079	325,831,178	370,589,914
District's proportionate share of OPEB liability	-	-	-	-	-	-
State's proportionate share of OPEB liability	365,510,035	437,389,111	491,306,152	297,298,079	325,831,178	370,589,914
Total OPEB liability	\$ 365,510,035	\$ 437,389,111	\$ 491,306,152	\$ 297,298,079	\$ 325,831,178	\$ 370,589,914
District's covered employee payroll	\$ 141,482,041	\$ 135,041,480	\$ 131,397,059	\$ 127,495,929	\$ 116,615,568	\$ 111,889,209
Total OPEB Liability as a percentage of covered employee payroll	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PART III**

**CITY OF UNION CITY SCHOOL DISTRICT
 NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Public Employees' Retirement System (PERS)	Teachers Pension and Annuity Fund (TPAF)	State Health Benefit Local Education Retired Employees OPEB Plan
Change in benefits	None	None	None
Changes in assumptions:			
Discount rate:			
As of June 30, 2022	7.00%	7.00%	3.54%
As of June 30, 2021	7.00%	7.00%	2.21%
Municipal bond rate:			
As of June 30, 2022	3.54%	3.54%	3.54%
As of June 30, 2021	2.21%	2.21%	2.21%
Inflation rate:			
As of June 30, 2022			2.50%
Price	2.75%	2.75%	
Wage	3.25%	3.25%	
As of June 30, 2021			2.50%
Price	2.75%	2.75%	
Wage	3.25%	3.25%	
Long-term expected rate of return on pension plan investments:			
As of June 30, 2022	7.00%	7.00%	Not Applicable
As of June 30, 2021	7.00%	7.00%	Not Applicable

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

**CITY OF UNION CITY SCHOOL DISTRICT
GENERAL FUND
COMBINING BALANCE SHEET
JUNE 30, 2023**

EXHIBIT D-1

	Operating Fund Fund 11-13	Blended Resource Fund Fund 15	Total General Fund
ASSETS			
Cash and cash equivalents	\$ 6,570,312	\$ -	\$ 6,570,312
Intrafund receivable	-	7,208,682	7,208,682
Interfund receivable	21,695,886	-	21,695,886
Intergovernmental receivable:			
State	5,997,829	-	5,997,829
Restricted cash and cash equivalents	9,921,507	-	9,921,507
Total assets	\$ 44,185,534	\$ 7,208,682	\$ 51,394,216
LIABILITIES AND FUND BALANCES			
Liabilities:			
Intrafund accounts payable	\$ 7,208,682	\$ -	\$ 7,208,682
Accounts payable	50,648	-	50,648
Payroll deductions and withholdings payable	8,224,803	-	8,224,803
Total liabilities	15,484,133	-	15,484,133
Fund balances:			
 Restricted for:			
Excess surplus - prior year - designated for subsequent year's expenditures	7,996,331	-	7,996,331
Excess surplus - current year	16,054,803	-	16,054,803
Capital reserve	1,696,704	-	1,696,704
 Assigned to:			
Other purposes - year end encumbrances	12,144,412	7,208,682	19,353,094
Designated for subsequent year's expenditures	5,681,397	-	5,681,397
Unassigned	(14,872,246)	-	(14,872,246)
Total fund balances	28,701,401	7,208,682	35,910,083
Total liabilities and fund balances	\$ 44,185,534	\$ 7,208,682	\$ 51,394,216

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>Government-Wide</u>				
Resources:				
General Fund Contribution	\$ 144,528,601		\$ 123,623,740	\$ 20,904,861
General Fund Reserve for Encumbrances at June 30, 2022	9,174,693		9,174,693	-
	<u>153,703,294</u>		<u>132,798,433</u>	<u>20,904,861</u>
Combined General Fund and State Resources	<u>153,703,294</u>	<u>96.9109%</u>	<u>132,798,433</u>	<u>20,904,861</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	4,899,409	3.0891%	4,219,153	680,256
Total Restricted Federal Resources	<u>4,899,409</u>	<u>3.0891%</u>	<u>4,219,153</u>	<u>680,256</u>
Totals	<u>\$ 158,602,703</u>	<u>100.000%</u>	<u>\$ 137,017,586</u>	<u>\$ 21,585,117</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2a

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Union Hill Middle School</u>				
Resources:				
General Fund Contribution	\$ 11,251,474		\$ 9,730,393	\$ 1,521,081
General Fund Reserve for Encumbrances at June 30, 2022	954,259		954,259	-
	<u>12,205,733</u>		<u>10,684,652</u>	<u>1,521,081</u>
Combined General Fund and State Resources	<u>12,205,733</u>	<u>96.7130%</u>	<u>10,684,652</u>	<u>1,521,081</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	414,836	3.2870%	363,141	51,695
Total Restricted Federal Resources	<u>414,836</u>	<u>3.2870%</u>	<u>363,141</u>	<u>51,695</u>
Totals	<u>\$ 12,620,569</u>	<u>100.0000%</u>	<u>\$ 11,047,793</u>	<u>\$ 1,572,776</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2b

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Emerson Middle School</u>				
Resources:				
General Fund Contribution	\$ 11,348,110		\$ 9,722,767	\$ 1,625,343
General Fund Reserve for Encumbrances at June 30, 2022	406,336		406,336	-
	<u>11,754,446</u>		<u>10,129,103</u>	<u>1,625,343</u>
Combined General Fund and State Resources	<u>11,754,446</u>	<u>96.7350%</u>	<u>10,129,103</u>	<u>1,625,343</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	396,740	3.2650%	341,877	54,863
Total Restricted Federal Resources	<u>396,740</u>	<u>3.2650%</u>	<u>341,877</u>	<u>54,863</u>
Totals	<u>\$ 12,151,186</u>	<u>100.0000%</u>	<u>\$ 10,470,980</u>	<u>\$ 1,680,206</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2c

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Thomas A. Edison</u>				
Resources:				
General Fund Contribution	\$ 12,504,823		\$ 11,087,694	\$ 1,417,129
General Fund Reserve for Encumbrances at June 30, 2022	428,505		428,505	-
	<u>12,933,328</u>		<u>11,516,199</u>	<u>1,417,129</u>
Combined General Fund and State Resources	<u>12,933,328</u>	<u>96.4905%</u>	<u>11,516,199</u>	<u>1,417,129</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	469,019	3.5095%	418,861	50,158
Total Restricted Federal Resources	<u>469,019</u>	<u>3.5095%</u>	<u>418,861</u>	<u>50,158</u>
Totals	<u>\$ 13,402,347</u>	<u>100.0000%</u>	<u>\$ 11,935,060</u>	<u>\$ 1,467,287</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2d

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Sara M. Gilmore</u>				
Resources:				
General Fund Contribution	\$ 4,988,408		\$ 4,019,755	\$ 968,653
General Fund Reserve for Encumbrances at June 30, 2022	553,698		553,698	-
	<u>5,542,106</u>		<u>4,573,453</u>	<u>968,653</u>
Combined General Fund and State Resources	<u>5,542,106</u>	<u>98.4398%</u>	<u>4,573,453</u>	<u>968,653</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	87,837	1.5602%	72,486	15,351
Total Restricted Federal Resources	<u>87,837</u>	<u>1.5602%</u>	<u>72,486</u>	<u>15,351</u>
Totals	<u>\$ 5,629,943</u>	<u>100.0000%</u>	<u>\$ 4,645,939</u>	<u>\$ 984,004</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2e

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Hudson</u>				
Resources:				
General Fund Contribution	\$ 4,902,657		\$ 4,080,852	\$ 821,805
General Fund Reserve for Encumbrances at June 30, 2022	257,452		257,452	-
	<u>5,160,109</u>		<u>4,338,304</u>	<u>821,805</u>
Combined General Fund and State Resources	<u>5,160,109</u>	<u>97.3253%</u>	<u>4,338,304</u>	<u>821,805</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	141,813	2.6747%	119,226	22,587
Total Restricted Federal Resources	<u>141,813</u>	<u>2.6747%</u>	<u>119,226</u>	<u>22,587</u>
Totals	<u>\$ 5,301,922</u>	<u>100.0000%</u>	<u>\$ 4,457,530</u>	<u>\$ 844,392</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2f

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Robert Waters</u>				
Resources:				
General Fund Contribution	\$ 12,129,618		\$ 9,152,206	\$ 2,977,412
General Fund Reserve for Encumbrances at June 30, 2022	1,320,951		1,320,951	-
	<u>13,450,569</u>		<u>10,473,157</u>	<u>2,977,412</u>
Combined General Fund and State Resources	<u>13,450,569</u>	<u>96.6441%</u>	<u>10,473,157</u>	<u>2,977,412</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	468,500	3.3559%	363,673	104,827
Total Restricted Federal Resources	<u>468,500</u>	<u>3.3559%</u>	<u>363,673</u>	<u>104,827</u>
Totals	<u>\$ 13,919,069</u>	<u>100.0000%</u>	<u>\$ 10,836,830</u>	<u>\$ 3,082,239</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2g

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Jefferson</u>				
Resources:				
General Fund Contribution	\$ 5,323,628		\$ 4,727,466	\$ 596,162
General Fund Reserve for Encumbrances at June 30, 2022	223,353		223,353	-
	<u>5,546,981</u>		<u>4,950,819</u>	<u>596,162</u>
Combined General Fund and State Resources	<u>5,546,981</u>	<u>97.3542%</u>	<u>4,950,819</u>	<u>596,162</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	150,750	2.6458%	134,549	16,201
Total Restricted Federal Resources	<u>150,750</u>	<u>2.6458%</u>	<u>134,549</u>	<u>16,201</u>
Totals	<u>\$ 5,697,731</u>	<u>100.0000%</u>	<u>\$ 5,085,368</u>	<u>\$ 612,363</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2h

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Washington</u>				
Resources:				
General Fund Contribution	\$ 9,506,405		\$ 7,986,916	\$ 1,519,489
General Fund Reserve for Encumbrances at June 30, 2022	925,875		925,875	-
	<u>10,432,280</u>		<u>8,912,791</u>	<u>1,519,489</u>
Combined General Fund and State Resources	<u>10,432,280</u>	<u>96.2348%</u>	<u>8,912,791</u>	<u>1,519,489</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	408,159	3.7652%	348,714	59,445
Total Restricted Federal Resources	<u>408,159</u>	<u>3.7652%</u>	<u>348,714</u>	<u>59,445</u>
Totals	<u>\$ 10,840,439</u>	<u>100.0000%</u>	<u>\$ 9,261,505</u>	<u>\$ 1,578,934</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2i

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Roosevelt</u>				
Resources:				
General Fund Contribution	\$ 10,625,203		\$ 8,544,468	\$ 2,080,735
General Fund Reserve for Encumbrances at June 30, 2022	858,091		858,091	-
	<u>11,483,294</u>		<u>9,402,559</u>	<u>2,080,735</u>
Combined General Fund and State Resources	<u>11,483,294</u>	<u>96.2445%</u>	<u>9,402,559</u>	<u>2,080,735</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	448,081	3.7555%	366,892	81,189
Total Restricted Federal Resources	<u>448,081</u>	<u>3.7555%</u>	<u>366,892</u>	<u>81,189</u>
Totals	<u>\$ 11,931,375</u>	<u>100.0000%</u>	<u>\$ 9,769,451</u>	<u>\$ 2,161,924</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2j

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Jose Marti STEM Academy</u>				
Resources:				
General Fund Contribution	\$ 9,659,749		\$ 8,863,299	\$ 796,450
General Fund Reserve for Encumbrances at June 30, 2022	160,883		160,883	-
	<u>9,820,632</u>		<u>9,024,182</u>	<u>796,450</u>
Combined General Fund and State Resources	<u>9,820,632</u>	<u>96.8830%</u>	<u>9,024,182</u>	<u>796,450</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	317,000	3.1170%	290,333	26,667
Total Restricted Federal Resources	<u>317,000</u>	<u>3.1170%</u>	<u>290,333</u>	<u>26,667</u>
Totals	<u>\$ 10,137,632</u>	<u>100.0000%</u>	<u>\$ 9,314,515</u>	<u>\$ 823,117</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2k

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Veteran's Memorial School</u>				
Resources:				
General Fund Contribution	\$ 6,343,430		\$ 5,021,451	\$ 1,321,979
General Fund Reserve for Encumbrances at June 30, 2022	656,567		656,567	-
	<u>6,999,997</u>		<u>5,678,018</u>	<u>1,321,979</u>
Combined General Fund and State Resources	<u>6,999,997</u>	<u>95.9490%</u>	<u>5,678,018</u>	<u>1,321,979</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	295,543	4.0510%	239,728	55,815
Total Restricted Federal Resources	<u>295,543</u>	<u>4.0510%</u>	<u>239,728</u>	<u>55,815</u>
Totals	<u>\$ 7,295,540</u>	<u>100.0000%</u>	<u>\$ 5,917,746</u>	<u>\$ 1,377,794</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-21

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Union City Early Childhood</u>				
Resources:				
General Fund Contribution	\$ 3,829,659		\$ 3,352,005	\$ 477,654
General Fund Reserve for Encumbrances at June 30, 2022	497,216		497,216	-
	<u>4,326,875</u>		<u>3,849,221</u>	<u>477,654</u>
Combined General Fund and State Resources	<u>4,326,875</u>	<u>97.4733%</u>	<u>3,849,221</u>	<u>477,654</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	112,616	2.5267%	99,779	12,837
Total Restricted Federal Resources	<u>112,616</u>	<u>2.5267%</u>	<u>99,779</u>	<u>12,837</u>
Totals	<u>\$ 4,439,491</u>	<u>100.0000%</u>	<u>\$ 3,949,000</u>	<u>\$ 490,491</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2m

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Union City High School</u>				
Resources:				
General Fund Contribution	\$ 32,367,597		\$ 29,152,324	\$ 3,215,273
General Fund Reserve for Encumbrances at June 30, 2022	1,510,877		1,510,877	-
	<u>33,878,474</u>		<u>30,663,201</u>	<u>3,215,273</u>
Combined General Fund and State Resources	<u>33,878,474</u>	<u>97.3974%</u>	<u>30,663,201</u>	<u>3,215,273</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	905,287	2.6026%	819,365	85,922
Total Restricted Federal Resources	<u>905,287</u>	<u>2.6026%</u>	<u>819,365</u>	<u>85,922</u>
Totals	<u>\$ 34,783,761</u>	<u>100.0000%</u>	<u>\$ 31,482,566</u>	<u>\$ 3,301,195</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2n

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Colin Powell School</u>				
Resources:				
General Fund Contribution	\$ 9,747,840		\$ 8,182,144	\$ 1,565,696
General Fund Reserve for Encumbrances at June 30, 2022	420,630		420,630	-
	<u>10,168,470</u>		<u>8,602,774</u>	<u>1,565,696</u>
Combined General Fund and State Resources	<u>10,168,470</u>	<u>97.2801%</u>	<u>8,602,774</u>	<u>1,565,696</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Improving Basic Programs	283,228	2.7199%	240,529	42,699
Total Restricted Federal Resources	<u>283,228</u>	<u>2.7199%</u>	<u>240,529</u>	<u>42,699</u>
Totals	<u>\$ 10,451,698</u>	<u>100.0000%</u>	<u>\$ 8,843,303</u>	<u>\$ 1,608,395</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Government-Wide</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 4,106,845	\$ 474,601	\$ 4,581,446	\$ 4,267,378	\$ 314,068
Grades 1-5	22,393,455	(1,184,564)	21,208,891	18,268,204	2,940,687
Grades 6-8	13,441,727	(1,429,969)	12,011,758	10,816,350	1,195,408
Grades 9-12	18,023,215	(739,685)	17,283,530	16,966,250	317,280
Other salaries for instruction:					
Preschool/kindergarten	544,205	34,292	578,497	574,031	4,466
Total regular programs - instruction	58,509,447	(2,845,325)	55,664,122	50,892,213	4,771,909
Regular programs - undistributed instruction:					
Other salaries for instruction	3,185,158	103,267	3,288,425	3,073,578	214,847
Purchased professional - educational services	93,019	(6,000)	87,019	33,847	53,172
Other purchased services (400-500 series)	73,750	(136)	73,614	51,641	21,973
General supplies	9,560,237	(408,772)	9,151,465	2,366,461	6,785,004
Textbooks	119,294	(2,551)	116,743	60,503	56,240
Other objects	37,271	-	37,271	14,282	22,989
Total regular programs - undistributed instruction	13,068,729	(314,192)	12,754,537	5,600,312	7,154,225
Total regular programs	71,578,176	(3,159,517)	68,418,659	56,492,525	11,926,134
Special education:					
Cognitive - moderate:					
Salaries of teachers	361,375	-	361,375	202,957	158,418
General supplies	12,074	-	12,074	1,208	10,866
Total cognitive - moderate	373,449	-	373,449	204,165	169,284
Learning/language disabilities:					
Salaries of teachers	3,704,226	48,304	3,752,530	2,673,552	1,078,978
Other salaries for instruction	530,330	4,907	535,237	286,597	248,640
Other purchased services (400-500 series)	1,147	-	1,147	1,147	-
General supplies	52,293	-	52,293	30,371	21,922
Textbooks	2,728	-	2,728	-	2,728
Total learning/language disabilities	4,290,724	53,211	4,343,935	2,991,667	1,352,268
Multiple disabilities:					
Salaries of teachers	722,940	171,178	894,118	893,937	181
Other salaries for instruction	235,712	-	235,712	202,537	33,175
General supplies	14,652	-	14,652	7,105	7,547
Total multiple disabilities	973,304	171,178	1,144,482	1,103,579	40,903
Resource room/resource center:					
Salaries of teachers	7,297,084	279,699	7,576,783	7,012,290	564,493
Purchased professional - educational services	2,400	(2,400)	-	-	-
Other purchased services (400-500 series)	4,998	-	4,998	4,875	123
General supplies	80,401	(20,800)	59,601	33,518	26,083
Textbooks	2,728	-	2,728	-	2,728
Total resource room/resource center	7,387,611	256,499	7,644,110	7,050,683	593,427
Autism:					
Salaries of teachers	810,493	-	810,493	432,798	377,695
Supplies and materials	8,000	-	8,000	-	8,000
General supplies	22,107	-	22,107	20,185	1,922
Total autism	840,600	-	840,600	452,983	387,617
Total special education - instruction	13,865,688	480,888	14,346,576	11,803,077	2,543,499

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Government-Wide</u>					
Bilingual education:					
Salaries of teachers	\$ 7,895,583	\$ 68,900	\$ 7,964,483	\$ 6,703,484	\$ 1,260,999
Other salaries for instruction	209,045	922	209,967	209,965	2
Purchased professional - technical services	3,247	-	3,247	143	3,104
Other purchased services (400-500 series)	1,500	-	1,500	1,500	-
General supplies	263,534	-	263,534	188,438	75,096
Textbooks	8,000	-	8,000	-	8,000
Other objects	10,112	-	10,112	4,800	5,312
Total bilingual education	<u>8,391,021</u>	<u>69,822</u>	<u>8,460,843</u>	<u>7,108,330</u>	<u>1,352,513</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	64,880	(8,000)	56,880	8,066	48,814
Other purchase services (300-500 series)	80,622	-	80,622	68,386	12,236
Supplies and materials	5,064	-	5,064	2,248	2,816
School-sponsored athletics:					
Purchased services (300-500 series)	40,262	-	40,262	28,701	11,561
Supplies and materials	213,147	-	213,147	199,260	13,887
Before/after school programs:					
Salaries of teachers	180,847	432,077	612,924	569,052	43,872
Other salaries for instruction	805,893	450,542	1,256,435	1,140,036	116,399
Purchased professional and technical services	2,500	-	2,500	270	2,230
Other supplemental/at-risk programs:					
Salaries of teachers	654,551	78,684	733,235	729,004	4,231
Other special schools:					
General Supplies	4,280	-	4,280	-	4,280
Total other instructional	<u>2,052,046</u>	<u>953,303</u>	<u>3,005,349</u>	<u>2,745,023</u>	<u>260,326</u>
Total - instruction	<u>95,886,931</u>	<u>(1,655,504)</u>	<u>94,231,427</u>	<u>78,148,955</u>	<u>16,082,472</u>
Attendance and social work services:					
Salaries	1,210,260	386,454	1,596,714	1,437,944	158,770
Salary drop out prevention officer	2,187,760	50,573	2,238,333	606,214	1,632,119
Salaries of family support team	1,146,917	(254,371)	892,546	651,214	241,332
Family/parent liaison salary	1,117,430	63,997	1,181,427	1,067,718	113,709
Purchase professional & technical services	14,000	(2,000)	12,000	1,350	10,650
Other purchased services (400-500 series)	360	-	360	-	360
Supplies and materials	13,172	-	13,172	700	12,472
General supplies	8,000	-	8,000	1,143	6,857
Other objects	12,240	-	12,240	2,000	10,240
Total attendance and social work services	<u>5,710,139</u>	<u>244,653</u>	<u>5,954,792</u>	<u>3,768,283</u>	<u>2,186,509</u>
Health services:					
Salaries	1,938,679	439,035	2,377,714	1,956,235	421,479
Family/parent liaison salary	323,729	-	323,729	312,997	10,732
Salaries of social services coordinators	914,759	-	914,759	622,500	292,259
Purchased professional and technical services	232,697	(232,697)	-	-	-
Other purchased services (400-500 series)	6,000	(6,000)	-	-	-
Supplies and materials	28,026	-	28,026	15,043	12,983
Total health services	<u>3,443,890</u>	<u>200,338</u>	<u>3,644,228</u>	<u>2,906,775</u>	<u>737,453</u>
Other support services - students-regular:					
Salaries of other professional staff	1,627,401	123,342	1,750,743	1,628,438	122,305
Salaries of secretarial and clerical assistants	942,392	85,819	1,028,211	993,154	35,057
Purchased professional - educational services	44,852	-	44,852	33,758	11,094
Other purchased services (400-500 series)	500	-	500	200	300
Supplies and materials	27,412	(23,600)	3,812	2,859	953
Total other support services - students-regular	<u>2,642,557</u>	<u>185,561</u>	<u>2,828,118</u>	<u>2,658,409</u>	<u>169,709</u>

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Government-Wide</u>					
Improvement of instructional services:					
Salaries of other professional staff	\$ 289,632	\$ -	\$ 289,632	\$ 78,143	\$ 211,489
Salaries of secretarial and clerical assistants	597,067	216,220	813,287	728,542	84,745
Purchased professional - educational services	34,500	-	34,500	13,500	21,000
Other purchased services (400-500 series)	64,887	-	64,887	43,827	21,060
Supplies and materials	300,801	(15,458)	285,343	219,159	66,184
Other objects	10,685	-	10,685	1,150	9,535
Total improvement of instructional services	<u>1,297,572</u>	<u>200,762</u>	<u>1,498,334</u>	<u>1,084,321</u>	<u>414,013</u>
Educational media services/school library:					
Salaries	630,893	33,037	663,930	639,832	24,098
Salaries of technology coordinators	122,300	-	122,300	48,920	73,380
Other purchased services (400-500 series)	14,160	-	14,160	-	14,160
Supplies and materials	726,952	(13,179)	713,773	591,832	121,941
Total educational media services/school library	<u>1,494,305</u>	<u>19,858</u>	<u>1,514,163</u>	<u>1,280,584</u>	<u>233,579</u>
Instruction staff training services:					
Other purchased professional services - educational	1,600	-	1,600	-	1,600
Other purchased services (400-500 series)	1,775	-	1,775	350	1,425
Supplies and materials	490	-	490	730	(240)
Total instruction staff training services	<u>3,865</u>	<u>-</u>	<u>3,865</u>	<u>1,080</u>	<u>2,785</u>
Support services - school administration:					
Salaries of principals/assistant principals	4,643,227	480,800	5,124,027	4,751,250	372,777
Salaries of secretarial and clerical assistants	3,773,224	63,017	3,836,241	3,150,021	686,220
Other professional and technical services	30,030	-	30,030	20,754	9,276
Other purchased services (400-500 series)	8,990	-	8,990	7,380	1,610
Supplies and materials	479,417	-	479,417	348,882	130,535
Other objects	132,044	-	132,044	99,631	32,413
Total support services - school administration	<u>9,066,932</u>	<u>543,817</u>	<u>9,610,749</u>	<u>8,377,918</u>	<u>1,232,831</u>
Security:					
Salaries	7,482,079	260,515	7,742,594	7,218,871	523,723
General supplies	1,157	-	1,157	714	443
Total security	<u>7,483,236</u>	<u>260,515</u>	<u>7,743,751</u>	<u>7,219,585</u>	<u>524,166</u>
Student transportation services:					
Contracted services - (other than between home and school) - vendors	1,600	-	1,600	-	1,600
Total student transportation services	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>-</u>	<u>1,600</u>
Unallocated employee benefits:					
Health benefits	31,571,676	-	31,571,676	31,571,676	-
Total unallocated employee benefits	<u>31,571,676</u>	<u>-</u>	<u>31,571,676</u>	<u>31,571,676</u>	<u>-</u>
Total undistributed expenditures	<u>62,715,772</u>	<u>1,655,504</u>	<u>64,371,276</u>	<u>58,868,631</u>	<u>5,502,645</u>
Total expenditures	<u>158,602,703</u>	<u>-</u>	<u>158,602,703</u>	<u>137,017,586</u>	<u>21,585,117</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	149,428,010	-	149,428,010	135,051,575	14,376,435
Total other financing sources	<u>149,428,010</u>	<u>-</u>	<u>149,428,010</u>	<u>135,051,575</u>	<u>14,376,435</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(9,174,693)	-	(9,174,693)	(1,966,011)	(7,208,682)
Fund balances, July 1	9,174,693	-	9,174,693	9,174,693	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,208,682</u>	<u>\$ (7,208,682)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3a

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Union Hill Middle School</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	\$ 4,121,658	\$ (221,797)	\$ 3,899,861	\$ 3,665,484	\$ 234,377
Total regular programs - instruction	<u>4,121,658</u>	<u>(221,797)</u>	<u>3,899,861</u>	<u>3,665,484</u>	<u>234,377</u>
Regular programs - undistributed instruction:					
Purchased professional - educational services	4,385	-	4,385	3,101	1,284
General supplies	1,019,055	-	1,019,055	815,437	203,618
Textbooks	5,000	-	5,000	4,266	734
Total regular programs - undistributed instruction	<u>1,028,440</u>	<u>-</u>	<u>1,028,440</u>	<u>822,804</u>	<u>205,636</u>
Total regular programs	<u>5,150,098</u>	<u>(221,797)</u>	<u>4,928,301</u>	<u>4,488,288</u>	<u>440,013</u>
Special education:					
Cognitive - moderate:					
Salaries of teachers	205,050	-	205,050	122,700	82,350
General supplies	8,074	-	8,074	1,208	6,866
Total cognitive - moderate	<u>213,124</u>	<u>-</u>	<u>213,124</u>	<u>123,908</u>	<u>89,216</u>
Learning/language disabilities:					
Salaries of teachers	1,117,789	-	1,117,789	703,169	414,620
General supplies	27,289	-	27,289	12,334	14,955
Total learning/language disabilities	<u>1,145,078</u>	<u>-</u>	<u>1,145,078</u>	<u>715,503</u>	<u>429,575</u>
Resource room/resource center:					
Salaries of teachers	528,750	-	528,750	528,750	-
General supplies	8,000	-	8,000	6,023	1,977
Total resource room/resource center	<u>536,750</u>	<u>-</u>	<u>536,750</u>	<u>534,773</u>	<u>1,977</u>
Autism:					
Salaries of teachers	202,700	-	202,700	107,850	94,850
Supplies and materials	8,000	-	8,000	-	8,000
Total autism	<u>210,700</u>	<u>-</u>	<u>210,700</u>	<u>107,850</u>	<u>102,850</u>
Total special education - instruction	<u>2,105,652</u>	<u>-</u>	<u>2,105,652</u>	<u>1,482,034</u>	<u>623,618</u>
Bilingual education:					
Salaries of teachers	399,863	-	399,863	376,479	23,384
General supplies	46,325	-	46,325	29,842	16,483
Total bilingual education	<u>446,188</u>	<u>-</u>	<u>446,188</u>	<u>406,321</u>	<u>39,867</u>
Other instructional:					
School-sponsored athletics:					
Supplies and materials	1,343	-	1,343	-	1,343
Before/after school programs:					
Salaries of teachers	30,387	10,000	40,387	34,555	5,832
Other salaries for instruction	53,448	(10,000)	43,448	36,500	6,948
Total other instructional	<u>85,178</u>	<u>-</u>	<u>85,178</u>	<u>71,055</u>	<u>14,123</u>
Total - instruction	<u>7,787,116</u>	<u>(221,797)</u>	<u>7,565,319</u>	<u>6,447,698</u>	<u>1,117,621</u>
Attendance and social work services:					
Salary drop out prevention officer	256,011	-	256,011	99,265	156,746
Supplies and materials	500	-	500	-	500
Total attendance and social work services	<u>256,511</u>	<u>-</u>	<u>256,511</u>	<u>99,265</u>	<u>157,246</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3a

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Union Hill Middle School</u>					
Health services:					
Salaries	\$ 88,178	\$ 9,054	\$ 97,232	\$ 97,231	\$ 1
Family/parent liaison salary	323,729	-	323,729	312,997	10,732
Supplies and materials	2,000	-	2,000	483	1,517
Total health services	<u>413,907</u>	<u>9,054</u>	<u>422,961</u>	<u>410,711</u>	<u>12,250</u>
Other support services - students-regular:					
Salaries of other professional staff	148,936	73,932	222,868	222,868	-
Salaries of secretarial and clerical assistants	131,725	42,939	174,664	174,663	1
Supplies and materials	1,012	-	1,012	253	759
Total other support services - students-regular	<u>281,673</u>	<u>116,871</u>	<u>398,544</u>	<u>397,784</u>	<u>760</u>
Improvement of instructional services:					
Purchased professional - educational services	1,000	-	1,000	-	1,000
Supplies and materials	102,597	-	102,597	56,075	46,522
Total improvement of instructional services	<u>103,597</u>	<u>-</u>	<u>103,597</u>	<u>56,075</u>	<u>47,522</u>
Educational media services/school library:					
Supplies and materials	50,665	-	50,665	37,646	13,019
Total educational media services/school library	<u>50,665</u>	<u>-</u>	<u>50,665</u>	<u>37,646</u>	<u>13,019</u>
Support services - school administration:					
Salaries of principals/assistant principals	465,673	10,510	476,183	410,140	66,043
Salaries of secretarial and clerical assistants	401,442	-	401,442	253,703	147,739
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
Supplies and materials	15,606	-	15,606	6,530	9,076
Total support services - school administration	<u>884,221</u>	<u>10,510</u>	<u>894,731</u>	<u>670,373</u>	<u>224,358</u>
Security:					
Salaries	408,179	85,362	493,541	493,541	-
Total security	<u>408,179</u>	<u>85,362</u>	<u>493,541</u>	<u>493,541</u>	<u>-</u>
Unallocated employee benefits:					
Health benefits	2,434,700	-	2,434,700	2,434,700	-
Total unallocated employee benefits	<u>2,434,700</u>	<u>-</u>	<u>2,434,700</u>	<u>2,434,700</u>	<u>-</u>
Total undistributed expenditures	<u>4,833,453</u>	<u>221,797</u>	<u>5,055,250</u>	<u>4,600,095</u>	<u>455,155</u>
Total expenditures	<u>12,620,569</u>	<u>-</u>	<u>12,620,569</u>	<u>11,047,793</u>	<u>1,572,776</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	11,666,310	-	11,666,310	10,347,415	1,318,895
Total other financing sources	<u>11,666,310</u>	<u>-</u>	<u>11,666,310</u>	<u>10,347,415</u>	<u>1,318,895</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(954,259)	-	(954,259)	(700,378)	(253,881)
Fund balances, July 1	954,259	-	954,259	954,259	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 253,881</u>	<u>\$ (253,881)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3b

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Emerson Middle School</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	\$ 4,864,314	\$ (137,692)	\$ 4,726,622	\$ 4,322,236	\$ 404,386
Total regular programs - instruction	<u>4,864,314</u>	<u>(137,692)</u>	<u>4,726,622</u>	<u>4,322,236</u>	<u>404,386</u>
Regular programs - undistributed instruction:					
General supplies	394,733	-	394,733	81,882	312,851
Textbooks	71,790	-	71,790	34,078	37,712
Other objects	17,490	-	17,490	7,910	9,580
Total regular programs - undistributed instruction	<u>484,013</u>	<u>-</u>	<u>484,013</u>	<u>123,870</u>	<u>360,143</u>
Total regular programs	<u>5,348,327</u>	<u>(137,692)</u>	<u>5,210,635</u>	<u>4,446,106</u>	<u>764,529</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	709,171	-	709,171	483,150	226,021
General supplies	1,496	-	1,496	-	1,496
Textbooks	2,728	-	2,728	-	2,728
Total learning/language disabilities	<u>713,395</u>	<u>-</u>	<u>713,395</u>	<u>483,150</u>	<u>230,245</u>
Resource room/resource center:					
Salaries of teachers	685,375	-	685,375	685,375	-
General supplies	1,496	-	1,496	-	1,496
Textbooks	2,728	-	2,728	-	2,728
Total resource room/resource center	<u>689,599</u>	<u>-</u>	<u>689,599</u>	<u>685,375</u>	<u>4,224</u>
Total special education - instruction	<u>1,402,994</u>	<u>-</u>	<u>1,402,994</u>	<u>1,168,525</u>	<u>234,469</u>
Bilingual education:					
Salaries of teachers	509,865	-	509,865	447,421	62,444
General supplies	5,000	-	5,000	-	5,000
Textbooks	4,000	-	4,000	-	4,000
Total bilingual education	<u>518,865</u>	<u>-</u>	<u>518,865</u>	<u>447,421</u>	<u>71,444</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	19,900	(8,000)	11,900	2,592	9,308
Other purchase services (300-500 series)	1,760	-	1,760	627	1,133
Supplies and materials	5,064	-	5,064	2,248	2,816
Before/after school programs:					
Salaries of teachers	12,424	8,000	20,424	10,921	9,503
Other salaries for instruction	69,000	-	69,000	29,866	39,134
Total other instructional	<u>108,148</u>	<u>-</u>	<u>108,148</u>	<u>46,254</u>	<u>61,894</u>
Total - instruction	<u>7,378,334</u>	<u>(137,692)</u>	<u>7,240,642</u>	<u>6,108,306</u>	<u>1,132,336</u>
Attendance and social work services:					
Salaries	60,893	56,015	116,908	116,907	1
Salary drop out prevention officer	229,628	44,226	273,854	163,556	110,298
Purchase professional & technical services	1,600	-	1,600	-	1,600
General supplies	8,000	-	8,000	1,143	6,857
Other objects	12,000	-	12,000	2,000	10,000
Total attendance and social work services	<u>312,121</u>	<u>100,241</u>	<u>412,362</u>	<u>283,606</u>	<u>128,756</u>
Health services:					
Salaries	68,718	251	68,969	68,968	1
Salaries of social services coordinators	134,345	-	134,345	20,417	113,928
Supplies and materials	1,200	-	1,200	-	1,200
Total health services	<u>204,263</u>	<u>251</u>	<u>204,514</u>	<u>89,385</u>	<u>115,129</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3b

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Emerson Middle School</u>					
Other support services - students-regular:					
Salaries of other professional staff	\$ 162,856	\$ 37,200	\$ 200,056	\$ 200,053	\$ 3
Salaries of secretarial and clerical assistants	396,825	-	396,825	361,770	35,055
Purchased professional - educational services	39,652	-	39,652	31,033	8,619
Total other support services - students-regular	<u>599,333</u>	<u>37,200</u>	<u>636,533</u>	<u>592,856</u>	<u>43,677</u>
Improvement of instructional services:					
Other purchased services (400-500 series)	58,187	-	58,187	40,299	17,888
Total improvement of instructional services	<u>58,187</u>	<u>-</u>	<u>58,187</u>	<u>40,299</u>	<u>17,888</u>
Educational media services/school library:					
Supplies and materials	39,115	-	39,115	32,845	6,270
Total educational media services/school library	<u>39,115</u>	<u>-</u>	<u>39,115</u>	<u>32,845</u>	<u>6,270</u>
Instruction staff training services:					
Other purchased professional services - educational	1,600	-	1,600	-	1,600
Total instruction staff training services	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>-</u>	<u>1,600</u>
Support services - school administration:					
Salaries of principals/assistant principals	349,423	-	349,423	348,541	882
Salaries of secretarial and clerical assistants	333,563	-	333,563	238,339	95,224
Other professional and technical services	4,000	-	4,000	1,499	2,501
Supplies and materials	31,905	-	31,905	15,730	16,175
Total support services - school administration	<u>718,891</u>	<u>-</u>	<u>718,891</u>	<u>604,109</u>	<u>114,782</u>
Security:					
Salaries	488,350	-	488,350	369,025	119,325
General supplies	1,157	-	1,157	714	443
Total security	<u>489,507</u>	<u>-</u>	<u>489,507</u>	<u>369,739</u>	<u>119,768</u>
Unallocated employee benefits:					
Health benefits	2,349,835	-	2,349,835	2,349,835	-
Total unallocated employee benefits	<u>2,349,835</u>	<u>-</u>	<u>2,349,835</u>	<u>2,349,835</u>	<u>-</u>
Total undistributed expenditures	<u>4,772,852</u>	<u>137,692</u>	<u>4,910,544</u>	<u>4,362,674</u>	<u>547,870</u>
Total expenditures	<u>12,151,186</u>	<u>-</u>	<u>12,151,186</u>	<u>10,470,980</u>	<u>1,680,206</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	11,744,850	-	11,744,850	10,418,044	1,326,806
Total other financing sources	<u>11,744,850</u>	<u>-</u>	<u>11,744,850</u>	<u>10,418,044</u>	<u>1,326,806</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(406,336)	-	(406,336)	(52,936)	(353,400)
Fund balances, July 1	406,336	-	406,336	406,336	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 353,400</u>	<u>\$ (353,400)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3c

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Thomas A. Edison</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 511,080	\$ (85,196)	\$ 425,884	\$ 402,262	\$ 23,622
Grades 1-5	3,614,075	55,569	3,669,644	3,269,019	400,625
Grades 6-8	1,274,100	(541,625)	732,475	604,745	127,730
Total regular programs - instruction	<u>5,399,255</u>	<u>(571,252)</u>	<u>4,828,003</u>	<u>4,276,026</u>	<u>551,977</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	612,231	-	612,231	513,003	99,228
General supplies	434,947	-	434,947	93,465	341,482
Total regular programs - undistributed instruction	<u>1,047,178</u>	<u>-</u>	<u>1,047,178</u>	<u>606,468</u>	<u>440,710</u>
Total regular programs	<u>6,446,433</u>	<u>(571,252)</u>	<u>5,875,181</u>	<u>4,882,494</u>	<u>992,687</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	552,375	23,856	576,231	571,230	5,001
General supplies	1,200	-	1,200	-	1,200
Total learning/language disabilities	<u>553,575</u>	<u>23,856</u>	<u>577,431</u>	<u>571,230</u>	<u>6,201</u>
Resource room/resource center:					
Salaries of teachers	657,675	335,706	993,381	993,380	1
General supplies	400	-	400	-	400
Total resource room/resource center	<u>658,075</u>	<u>335,706</u>	<u>993,781</u>	<u>993,380</u>	<u>401</u>
Total special education - instruction	<u>1,211,650</u>	<u>359,562</u>	<u>1,571,212</u>	<u>1,564,610</u>	<u>6,602</u>
Bilingual education:					
Salaries of teachers	555,725	-	555,725	503,406	52,319
General supplies	8,800	-	8,800	-	8,800
Total bilingual education	<u>564,525</u>	<u>-</u>	<u>564,525</u>	<u>503,406</u>	<u>61,119</u>
Other instructional:					
School-sponsored cocurricular activities:					
Other purchase services (300-500 series)	15,000	-	15,000	30	14,970
Before/after school programs:					
Salaries of teachers	21,232	71,386	92,618	78,890	13,728
Other salaries for instruction	51,947	42,447	94,394	89,606	4,788
Total other instructional	<u>88,179</u>	<u>113,833</u>	<u>202,012</u>	<u>168,526</u>	<u>33,486</u>
Total - instruction	<u>8,310,787</u>	<u>(97,857)</u>	<u>8,212,930</u>	<u>7,119,036</u>	<u>1,093,894</u>
Attendance and social work services:					
Salaries	116,645	64,525	181,170	181,169	1
Salary drop out prevention officer	287,846	(90)	287,756	-	287,756
Supplies and materials	5,000	-	5,000	278	4,722
Total attendance and social work services	<u>409,491</u>	<u>64,435</u>	<u>473,926</u>	<u>181,447</u>	<u>292,479</u>
Health services:					
Salaries	68,868	-	68,868	68,868	-
Supplies and materials	5,257	-	5,257	4,934	323
Total health services	<u>74,125</u>	<u>-</u>	<u>74,125</u>	<u>73,802</u>	<u>323</u>
Other support services - students-regular:					
Salaries of secretarial and clerical assistants	413,842	42,880	456,722	456,721	1
Total other support services - students-regular	<u>413,842</u>	<u>42,880</u>	<u>456,722</u>	<u>456,721</u>	<u>1</u>
Improvement of instructional services:					
Supplies and materials	25,646	(15,458)	10,188	10,188	-
Total improvement of instructional services	<u>25,646</u>	<u>(15,458)</u>	<u>10,188</u>	<u>10,188</u>	<u>-</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3c

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Thomas A. Edison</u>					
Educational media services/school library:					
Salaries	\$ 185,300	\$ 3,769	\$ 189,069	\$ 189,068	\$ 1
Supplies and materials	40,665	(13,179)	27,486	19,419	8,067
Total educational media services/school library	<u>225,965</u>	<u>(9,410)</u>	<u>216,555</u>	<u>208,487</u>	<u>8,068</u>
Support services - school administration:					
Salaries of principals/assistant principals	309,218	15,410	324,628	324,212	416
Salaries of secretarial and clerical assistants	262,112	-	262,112	206,462	55,650
Supplies and materials	85,167	-	85,167	75,603	9,564
Total support services - school administration	<u>656,497</u>	<u>15,410</u>	<u>671,907</u>	<u>606,277</u>	<u>65,630</u>
Security:					
Salaries	559,128	-	559,128	552,236	6,892
Total security	<u>559,128</u>	<u>-</u>	<u>559,128</u>	<u>552,236</u>	<u>6,892</u>
Unallocated employee benefits:					
Health benefits	2,726,866	-	2,726,866	2,726,866	-
Total unallocated employee benefits	<u>2,726,866</u>	<u>-</u>	<u>2,726,866</u>	<u>2,726,866</u>	<u>-</u>
Total undistributed expenditures	<u>5,091,560</u>	<u>97,857</u>	<u>5,189,417</u>	<u>4,816,024</u>	<u>373,393</u>
Total expenditures	<u>13,402,347</u>	<u>-</u>	<u>13,402,347</u>	<u>11,935,060</u>	<u>1,467,287</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	12,973,842	-	12,973,842	11,899,068	1,074,774
Total other financing sources	<u>12,973,842</u>	<u>-</u>	<u>12,973,842</u>	<u>11,899,068</u>	<u>1,074,774</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(428,505)	-	(428,505)	(35,992)	(392,513)
Fund balances, July 1	428,505	-	428,505	428,505	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 392,513</u>	<u>\$ (392,513)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3d

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Sara M. Gilmore</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Grades 1-5	\$ 1,615,358	\$ (134,912)	\$ 1,480,446	\$ 1,480,058	\$ 388
Grades 6-8	954,555	(135,389)	819,166	661,110	158,056
Total regular programs - instruction	<u>2,569,913</u>	<u>(270,301)</u>	<u>2,299,612</u>	<u>2,141,168</u>	<u>158,444</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	143,542	(58,348)	85,194	81,674	3,520
Other purchased services (400-500 series)	63,190	-	63,190	46,700	16,490
General supplies	573,838	-	573,838	36,456	537,382
Total regular programs - undistributed instruction	<u>780,570</u>	<u>(58,348)</u>	<u>722,222</u>	<u>164,830</u>	<u>557,392</u>
Total regular programs	<u>3,350,483</u>	<u>(328,649)</u>	<u>3,021,834</u>	<u>2,305,998</u>	<u>715,836</u>
Special education:					
Resource room/resource center:					
Salaries of teachers	213,605	-	213,605	126,934	86,671
General supplies	2,000	-	2,000	-	2,000
Total resource room/resource center	<u>215,605</u>	<u>-</u>	<u>215,605</u>	<u>126,934</u>	<u>88,671</u>
Total special education - instruction	<u>215,605</u>	<u>-</u>	<u>215,605</u>	<u>126,934</u>	<u>88,671</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	27,422	-	27,422	2,882	24,540
School-sponsored athletics:					
Supplies and materials	2,000	-	2,000	-	2,000
Before/after school programs:					
Salaries of teachers	29,104	(3,554)	25,550	19,742	5,808
Other salaries for instruction	50,964	3,554	54,518	54,518	-
Purchased professional and technical services	2,500	-	2,500	270	2,230
Total other instructional	<u>111,990</u>	<u>-</u>	<u>111,990</u>	<u>77,412</u>	<u>34,578</u>
Total - instruction	<u>3,678,078</u>	<u>(328,649)</u>	<u>3,349,429</u>	<u>2,510,344</u>	<u>839,085</u>
Attendance and social work services:					
Salaries	30,850	36,451	67,301	67,165	136
Salary drop out prevention officer	-	79,978	79,978	-	79,978
Salaries of family support team	231,500	(13,078)	218,422	185,239	33,183
Total attendance and social work services	<u>262,350</u>	<u>103,351</u>	<u>365,701</u>	<u>252,404</u>	<u>113,297</u>
Health services:					
Salaries	-	31,847	31,847	31,847	-
Supplies and materials	1,600	-	1,600	-	1,600
Total health services	<u>1,600</u>	<u>31,847</u>	<u>33,447</u>	<u>31,847</u>	<u>1,600</u>
Educational media services/school library:					
Salaries	70,827	106	70,933	70,932	1
Other purchased services (400-500 series)	5,000	-	5,000	-	5,000
Supplies and materials	43,605	-	43,605	40,311	3,294
Total educational media services/school library	<u>119,432</u>	<u>106</u>	<u>119,538</u>	<u>111,243</u>	<u>8,295</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3d

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Sara M. Gilmore</u>					
Support services - school administration:					
Salaries of principals/assistant principals	\$ 162,588	\$ 164,705	\$ 327,293	\$ 309,811	\$ 17,482
Salaries of secretarial and clerical assistants	128,518	(34,614)	93,904	93,704	200
Supplies and materials	4,691	-	4,691	2,247	2,444
Total support services - school administration	<u>295,797</u>	<u>130,091</u>	<u>425,888</u>	<u>405,762</u>	<u>20,126</u>
Security:					
Salaries	366,079	63,254	429,333	429,332	1
Total security	<u>366,079</u>	<u>63,254</u>	<u>429,333</u>	<u>429,332</u>	<u>1</u>
Student transportation services:					
Contracted services - (other than between home and school) - vendors	1,600	-	1,600	-	1,600
Total student transportation services	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>-</u>	<u>1,600</u>
Unallocated employee benefits:					
Health benefits	905,007	-	905,007	905,007	-
Total unallocated employee benefits	<u>905,007</u>	<u>-</u>	<u>905,007</u>	<u>905,007</u>	<u>-</u>
Total undistributed expenditures	<u>1,951,865</u>	<u>328,649</u>	<u>2,280,514</u>	<u>2,135,595</u>	<u>144,919</u>
Total expenditures	<u>5,629,943</u>	<u>-</u>	<u>5,629,943</u>	<u>4,645,939</u>	<u>984,004</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	5,076,245	-	5,076,245	4,639,023	437,222
Total other financing sources	<u>5,076,245</u>	<u>-</u>	<u>5,076,245</u>	<u>4,639,023</u>	<u>437,222</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(553,698)	-	(553,698)	(6,916)	(546,782)
Fund balances, July 1	553,698	-	553,698	553,698	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 546,782</u>	<u>\$ (546,782)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3e

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Hudson</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 327,840	\$ -	\$ 327,840	\$ 327,611	\$ 229
Grades 1-5	1,008,755	(186,764)	821,991	731,743	90,248
Total regular programs - instruction	<u>1,336,595</u>	<u>(186,764)</u>	<u>1,149,831</u>	<u>1,059,354</u>	<u>90,477</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	433,050	-	433,050	354,055	78,995
General supplies	331,698	-	331,698	43,530	288,168
Total regular programs - undistributed instruction	<u>764,748</u>	<u>-</u>	<u>764,748</u>	<u>397,585</u>	<u>367,163</u>
Total regular programs	<u>2,101,343</u>	<u>(186,764)</u>	<u>1,914,579</u>	<u>1,456,939</u>	<u>457,640</u>
Special education:					
Resource room/resource center:					
Salaries of teachers	136,900	-	136,900	136,900	-
General supplies	2,000	-	2,000	895	1,105
Total resource room/resource center	<u>138,900</u>	<u>-</u>	<u>138,900</u>	<u>137,795</u>	<u>1,105</u>
Total special education - instruction	<u>138,900</u>	<u>-</u>	<u>138,900</u>	<u>137,795</u>	<u>1,105</u>
Bilingual education:					
Salaries of teachers	248,590	-	248,590	127,940	120,650
General supplies	21,342	-	21,342	2,401	18,941
Total bilingual education	<u>269,932</u>	<u>-</u>	<u>269,932</u>	<u>130,341</u>	<u>139,591</u>
Other instructional:					
Before/after school programs:					
Salaries of teachers	7,504	25,769	33,273	33,273	-
Other salaries for instruction	25,000	36,557	61,557	61,557	-
Total other instructional	<u>32,504</u>	<u>62,326</u>	<u>94,830</u>	<u>94,830</u>	<u>-</u>
Total - instruction	<u>2,542,679</u>	<u>(124,438)</u>	<u>2,418,241</u>	<u>1,819,905</u>	<u>598,336</u>
Attendance and social work services:					
Salaries	168,115	114,396	282,511	282,511	-
Salary drop out prevention officer	144,060	(114,396)	29,664	-	29,664
Family/parent liaison salary	179,216	-	179,216	179,216	-
Total attendance and social work services	<u>491,391</u>	<u>-</u>	<u>491,391</u>	<u>461,727</u>	<u>29,664</u>
Health services:					
Salaries	83,578	-	83,578	83,578	-
Supplies and materials	2,000	-	2,000	545	1,455
Total health services	<u>85,578</u>	<u>-</u>	<u>85,578</u>	<u>84,123</u>	<u>1,455</u>
Improvement of instructional services:					
Supplies and materials	3,401	-	3,401	3,280	121
Total improvement of instructional services	<u>3,401</u>	<u>-</u>	<u>3,401</u>	<u>3,280</u>	<u>121</u>
Educational media services/school library:					
Supplies and materials	39,714	-	39,714	35,714	4,000
Total educational media services/school library	<u>39,714</u>	<u>-</u>	<u>39,714</u>	<u>35,714</u>	<u>4,000</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3e

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Hudson</u>					
Support services - school administration:					
Salaries of principals/assistant principals	\$ 170,700	\$ 124,438	\$ 295,138	\$ 273,983	\$ 21,155
Salaries of secretarial and clerical assistants	343,478	-	343,478	187,228	156,250
Supplies and materials	29,528	-	29,528	24,514	5,014
Other objects	7,200	-	7,200	3,155	4,045
Total support services - school administration	<u>550,906</u>	<u>124,438</u>	<u>675,344</u>	<u>488,880</u>	<u>186,464</u>
Security:					
Salaries	336,788	-	336,788	312,436	24,352
Total security	<u>336,788</u>	<u>-</u>	<u>336,788</u>	<u>312,436</u>	<u>24,352</u>
Unallocated employee benefits:					
Health benefits	1,251,465	-	1,251,465	1,251,465	-
Total unallocated employee benefits	<u>1,251,465</u>	<u>-</u>	<u>1,251,465</u>	<u>1,251,465</u>	<u>-</u>
Total undistributed expenditures	<u>2,759,243</u>	<u>124,438</u>	<u>2,883,681</u>	<u>2,637,625</u>	<u>246,056</u>
Total expenditures	<u>5,301,922</u>	<u>-</u>	<u>5,301,922</u>	<u>4,457,530</u>	<u>844,392</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	5,044,470	-	5,044,470	4,461,388	583,082
Total other financing sources	<u>5,044,470</u>	<u>-</u>	<u>5,044,470</u>	<u>4,461,388</u>	<u>583,082</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(257,452)	-	(257,452)	3,858	(261,310)
Fund balances, July 1	257,452	-	257,452	257,452	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 261,310</u>	<u>\$ (261,310)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3f

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Robert Waters</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 506,515	\$ -	\$ 506,515	\$ 380,511	\$ 126,004
Grades 1-5	3,187,135	(315,604)	2,871,531	2,666,406	205,125
Grades 6-8	1,054,190	-	1,054,190	939,443	114,747
Total regular programs - instruction	<u>4,747,840</u>	<u>(315,604)</u>	<u>4,432,236</u>	<u>3,986,360</u>	<u>445,876</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	492,564	63,404	555,968	555,966	2
General supplies	1,470,902	-	1,470,902	151,560	1,319,342
Total regular programs - undistributed instruction	<u>1,963,466</u>	<u>63,404</u>	<u>2,026,870</u>	<u>707,526</u>	<u>1,319,344</u>
Total regular programs	<u>6,711,306</u>	<u>(252,200)</u>	<u>6,459,106</u>	<u>4,693,886</u>	<u>1,765,220</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	452,693	39,265	491,958	228,461	263,497
Other salaries for instruction	251,067	-	251,067	2,428	248,639
General supplies	3,208	-	3,208	3,017	191
Total learning/language disabilities	<u>706,968</u>	<u>39,265</u>	<u>746,233</u>	<u>233,906</u>	<u>512,327</u>
Resource room/resource center:					
Salaries of teachers	460,250	-	460,250	460,250	-
General supplies	5,120	-	5,120	4,982	138
Total resource room/resource center	<u>465,370</u>	<u>-</u>	<u>465,370</u>	<u>465,232</u>	<u>138</u>
Autism:					
Salaries of teachers	391,718	-	391,718	108,873	282,845
General supplies	12,800	-	12,800	12,657	143
Total autism	<u>404,518</u>	<u>-</u>	<u>404,518</u>	<u>121,530</u>	<u>282,988</u>
Total special education - instruction	<u>1,576,856</u>	<u>39,265</u>	<u>1,616,121</u>	<u>820,668</u>	<u>795,453</u>
Bilingual education:					
Salaries of teachers	813,190	-	813,190	654,110	159,080
General supplies	22,400	-	22,400	22,265	135
Total bilingual education	<u>835,590</u>	<u>-</u>	<u>835,590</u>	<u>676,375</u>	<u>159,215</u>
Other instructional:					
Before/after school programs:					
Salaries of teachers	7,504	5,896	13,400	12,634	766
Other salaries for instruction	60,500	(5,896)	54,604	47,656	6,948
Total other instructional	<u>68,004</u>	<u>-</u>	<u>68,004</u>	<u>60,290</u>	<u>7,714</u>
Total - instruction	<u>9,191,756</u>	<u>(212,935)</u>	<u>8,978,821</u>	<u>6,251,219</u>	<u>2,727,602</u>
Attendance and social work services:					
Salaries	84,928	-	84,928	84,928	-
Salary drop out prevention officer	136,360	-	136,360	-	136,360
Salaries of family support team	94,353	-	94,353	75,482	18,871
Family/parent liaison salary	99,603	-	99,603	97,035	2,568
Total attendance and social work services	<u>415,244</u>	<u>-</u>	<u>415,244</u>	<u>257,445</u>	<u>157,799</u>
Health services:					
Salaries of social services coordinators	257,383	-	257,383	222,132	35,251
Supplies and materials	1,760	-	1,760	1,103	657
Total health services	<u>259,143</u>	<u>-</u>	<u>259,143</u>	<u>223,235</u>	<u>35,908</u>
Improvement of instructional services:					
Salaries of secretarial and clerical assistants	71,630	39,330	110,960	110,595	365
Purchased professional - educational services	20,000	-	20,000	-	20,000
Total improvement of instructional services	<u>91,630</u>	<u>39,330</u>	<u>130,960</u>	<u>110,595</u>	<u>20,365</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3f

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Robert Waters</u>					
Educational media services/school library:					
Salaries	\$ 65,505	\$ -	\$ 65,505	\$ 65,505	\$ -
Salaries of technology coordinators	122,300	-	122,300	48,920	73,380
Supplies and materials	39,739	-	39,739	39,491	248
Total educational media services/school library	<u>227,544</u>	<u>-</u>	<u>227,544</u>	<u>153,916</u>	<u>73,628</u>
Support services - school administration:					
Salaries of principals/assistant principals	170,700	159,402	330,102	313,698	16,404
Salaries of secretarial and clerical assistants	332,862	14,203	347,065	342,765	4,300
Supplies and materials	12,624	-	12,624	12,607	17
Total support services - school administration	<u>516,186</u>	<u>173,605</u>	<u>689,791</u>	<u>669,070</u>	<u>20,721</u>
Security:					
Salaries	502,019	-	502,019	455,803	46,216
Total security	<u>502,019</u>	<u>-</u>	<u>502,019</u>	<u>455,803</u>	<u>46,216</u>
Unallocated employee benefits:					
Health benefits	2,715,547	-	2,715,547	2,715,547	-
Total unallocated employee benefits	<u>2,715,547</u>	<u>-</u>	<u>2,715,547</u>	<u>2,715,547</u>	<u>-</u>
Total undistributed expenditures	<u>4,727,313</u>	<u>212,935</u>	<u>4,940,248</u>	<u>4,585,611</u>	<u>354,637</u>
Total expenditures	<u>13,919,069</u>	<u>-</u>	<u>13,919,069</u>	<u>10,836,830</u>	<u>3,082,239</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	12,598,118	-	12,598,118	10,834,813	1,763,305
Total other financing sources	<u>12,598,118</u>	<u>-</u>	<u>12,598,118</u>	<u>10,834,813</u>	<u>1,763,305</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,320,951)	-	(1,320,951)	(2,017)	(1,318,934)
Fund balances, July 1	1,320,951	-	1,320,951	1,320,951	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,318,934</u>	<u>\$ (1,318,934)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3g

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Jefferson</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 299,280	\$ 131,156	\$ 430,436	\$ 430,435	\$ 1
Grades 1-5	917,070	(24,399)	892,671	767,985	124,686
Total regular programs - instruction	<u>1,216,350</u>	<u>106,757</u>	<u>1,323,107</u>	<u>1,198,420</u>	<u>124,687</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	204,194	-	204,194	173,148	31,046
General supplies	224,139	-	224,139	42,225	181,914
Total regular programs - undistributed instruction	<u>428,333</u>	<u>-</u>	<u>428,333</u>	<u>215,373</u>	<u>212,960</u>
Total regular programs	<u>1,644,683</u>	<u>106,757</u>	<u>1,751,440</u>	<u>1,413,793</u>	<u>337,647</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	134,190	(109,668)	24,522	3,062	21,460
Other salaries for instruction	126,615	1	126,616	126,615	1
General supplies	4,000	-	4,000	3,962	38
Total learning/language disabilities	<u>264,805</u>	<u>(109,667)</u>	<u>155,138</u>	<u>133,639</u>	<u>21,499</u>
Resource room/resource center:					
Salaries of teachers	219,600	-	219,600	166,690	52,910
General supplies	3,800	-	3,800	2,792	1,008
Total resource room/resource center	<u>223,400</u>	<u>-</u>	<u>223,400</u>	<u>169,482</u>	<u>53,918</u>
Total special education - instruction	<u>488,205</u>	<u>(109,667)</u>	<u>378,538</u>	<u>303,121</u>	<u>75,417</u>
Bilingual education:					
Salaries of teachers	335,255	68,901	404,156	403,696	460
Purchased professional - technical services	3,247	-	3,247	143	3,104
General supplies	7,000	-	7,000	6,959	41
Total bilingual education	<u>345,502</u>	<u>68,901</u>	<u>414,403</u>	<u>410,798</u>	<u>3,605</u>
Other instructional:					
Before/after school programs:					
Salaries of teachers	13,176	20,108	33,284	33,284	-
Other salaries for instruction	103,170	18,684	121,854	121,367	487
Other supplemental/at-risk programs:					
Salaries of teachers	7,600	(1,155)	6,445	2,982	3,463
Total other instructional	<u>123,946</u>	<u>37,637</u>	<u>161,583</u>	<u>157,633</u>	<u>3,950</u>
Total - instruction	<u>2,602,336</u>	<u>103,628</u>	<u>2,705,964</u>	<u>2,285,345</u>	<u>420,619</u>
Attendance and social work services:					
Salary drop out prevention officer	-	72,031	72,031	-	72,031
Salaries of family support team	459,016	(241,293)	217,723	217,405	318
Total attendance and social work services	<u>459,016</u>	<u>(169,262)</u>	<u>289,754</u>	<u>217,405</u>	<u>72,349</u>
Health services:					
Salaries	252,714	-	252,714	148,163	104,551
Total health services	<u>252,714</u>	<u>-</u>	<u>252,714</u>	<u>148,163</u>	<u>104,551</u>
Educational media services/school library:					
Supplies and materials	40,665	-	40,665	34,268	6,397
Total educational media services/school library	<u>40,665</u>	<u>-</u>	<u>40,665</u>	<u>34,268</u>	<u>6,397</u>
Support services - school administration:					
Salaries of principals/assistant principals	178,723	-	178,723	178,256	467
Salaries of secretarial and clerical assistants	347,913	65,634	413,547	413,464	83
Other professional and technical services	23,030	-	23,030	19,255	3,775
Other purchased services (400-500 series)	800	-	800	690	110
Supplies and materials	38,428	-	38,428	34,417	4,011
Total support services - school administration	<u>588,894</u>	<u>65,634</u>	<u>654,528</u>	<u>646,082</u>	<u>8,446</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3g

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Jefferson</u>					
Security:					
Salaries	\$ 294,097	\$ -	\$ 294,097	\$ 294,096	\$ 1
Total security	<u>294,097</u>	<u>-</u>	<u>294,097</u>	<u>294,096</u>	<u>1</u>
Unallocated employee benefits:					
Health benefits	1,460,009	-	1,460,009	1,460,009	-
Total unallocated employee benefits	<u>1,460,009</u>	<u>-</u>	<u>1,460,009</u>	<u>1,460,009</u>	<u>-</u>
Total undistributed expenditures	<u>3,095,395</u>	<u>(103,628)</u>	<u>2,991,767</u>	<u>2,800,023</u>	<u>191,744</u>
Total expenditures	<u>5,697,731</u>	<u>-</u>	<u>5,697,731</u>	<u>5,085,368</u>	<u>612,363</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	5,474,378	-	5,474,378	5,059,092	415,286
Total other financing sources	<u>5,474,378</u>	<u>-</u>	<u>5,474,378</u>	<u>5,059,092</u>	<u>415,286</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(223,353)	-	(223,353)	(26,276)	(197,077)
Fund balances, July 1	223,353	-	223,353	223,353	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197,077</u>	<u>\$ (197,077)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3h

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Washington</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 295,040	\$ -	\$ 295,040	\$ 295,040	\$ -
Grades 1-5	3,500,443	(151,903)	3,348,540	2,552,791	795,749
Grades 6-8	306,340	24,381	330,721	305,812	24,909
Total regular programs - instruction	<u>4,101,823</u>	<u>(127,522)</u>	<u>3,974,301</u>	<u>3,153,643</u>	<u>820,658</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	281,881	(26,050)	255,831	253,781	2,050
General supplies	1,028,964	-	1,028,964	597,948	431,016
Textbooks	5,424	-	5,424	3,720	1,704
Total regular programs - undistributed instruction	<u>1,316,269</u>	<u>(26,050)</u>	<u>1,290,219</u>	<u>855,449</u>	<u>434,770</u>
Total regular programs	<u>5,418,092</u>	<u>(153,572)</u>	<u>5,264,520</u>	<u>4,009,092</u>	<u>1,255,428</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	59,440	-	59,440	59,440	-
General supplies	4,000	-	4,000	3,958	42
Total learning/language disabilities	<u>63,440</u>	<u>-</u>	<u>63,440</u>	<u>63,398</u>	<u>42</u>
Multiple disabilities:					
General supplies	910	-	910	898	12
Total multiple disabilities	<u>910</u>	<u>-</u>	<u>910</u>	<u>898</u>	<u>12</u>
Resource room/resource center:					
Salaries of teachers	229,650	-	229,650	227,222	2,428
General supplies	2,400	-	2,400	2,323	77
Total resource room/resource center	<u>232,050</u>	<u>-</u>	<u>232,050</u>	<u>229,545</u>	<u>2,505</u>
Total special education - instruction	<u>296,400</u>	<u>-</u>	<u>296,400</u>	<u>293,841</u>	<u>2,559</u>
Bilingual education:					
Salaries of teachers	1,059,680	-	1,059,680	946,478	113,202
Other salaries for instruction	48,730	921	49,651	49,650	1
General supplies	5,854	-	5,854	4,032	1,822
Total bilingual education	<u>1,114,264</u>	<u>921</u>	<u>1,115,185</u>	<u>1,000,160</u>	<u>115,025</u>
Other instructional:					
School-sponsored athletics:					
Supplies and materials	4,000	-	4,000	-	4,000
Before/after school programs:					
Salaries of teachers	7,504	-	7,504	2,592	4,912
Other salaries for instruction	60,644	28,574	89,218	82,254	6,964
Total other instructional	<u>72,148</u>	<u>28,574</u>	<u>100,722</u>	<u>84,846</u>	<u>15,876</u>
Total - instruction	<u>6,900,904</u>	<u>(124,077)</u>	<u>6,776,827</u>	<u>5,387,939</u>	<u>1,388,888</u>
Attendance and social work services:					
Salary drop out prevention officer	105,670	-	105,670	-	105,670
Family/parent liaison salary	148,718	47,531	196,249	195,906	343
Total attendance and social work services	<u>254,388</u>	<u>47,531</u>	<u>301,919</u>	<u>195,906</u>	<u>106,013</u>
Health services:					
Salaries	80,068	5,001	85,069	85,068	1
Supplies and materials	2,000	-	2,000	1,610	390
Total health services	<u>82,068</u>	<u>5,001</u>	<u>87,069</u>	<u>86,678</u>	<u>391</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3h

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Washington</u>					
Educational media services/school library:					
Salaries	\$ 39,538	\$ -	\$ 39,538	\$ 15,442	\$ 24,096
Supplies and materials	40,664	-	40,664	36,272	4,392
Total educational media services/school library	<u>80,202</u>	<u>-</u>	<u>80,202</u>	<u>51,714</u>	<u>28,488</u>
Support services - school administration:					
Salaries of principals/assistant principals	340,843	-	340,843	338,618	2,225
Salaries of secretarial and clerical assistants	497,460	-	497,460	459,253	38,207
Supplies and materials	26,609	-	26,609	11,887	14,722
Total support services - school administration	<u>864,912</u>	<u>-</u>	<u>864,912</u>	<u>809,758</u>	<u>55,154</u>
Security:					
Salaries	536,168	71,545	607,713	607,713	-
Total security	<u>536,168</u>	<u>71,545</u>	<u>607,713</u>	<u>607,713</u>	<u>-</u>
Unallocated employee benefits:					
Health benefits	2,121,797	-	2,121,797	2,121,797	-
Total unallocated employee benefits	<u>2,121,797</u>	<u>-</u>	<u>2,121,797</u>	<u>2,121,797</u>	<u>-</u>
Total undistributed expenditures	<u>3,939,535</u>	<u>124,077</u>	<u>4,063,612</u>	<u>3,873,566</u>	<u>190,046</u>
Total expenditures	<u>10,840,439</u>	<u>-</u>	<u>10,840,439</u>	<u>9,261,505</u>	<u>1,578,934</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	9,914,564	-	9,914,564	8,783,851	1,130,713
Total other financing sources	<u>9,914,564</u>	<u>-</u>	<u>9,914,564</u>	<u>8,783,851</u>	<u>1,130,713</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(925,875)	-	(925,875)	(477,654)	(448,221)
Fund balances, July 1	925,875	-	925,875	925,875	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 448,221</u>	<u>\$ (448,221)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3i

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Roosevelt</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 704,930	\$ -	\$ 704,930	\$ 663,019	\$ 41,911
Grades 1-5	2,940,490	-	2,940,490	2,312,629	627,861
Grades 6-8	866,570	(417,847)	448,723	317,520	131,203
Total regular programs - instruction	<u>4,511,990</u>	<u>(417,847)</u>	<u>4,094,143</u>	<u>3,293,168</u>	<u>800,975</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	370,277	2,801	373,078	373,077	1
General supplies	901,818	-	901,818	142,324	759,494
Total regular programs - undistributed instruction	<u>1,272,095</u>	<u>2,801</u>	<u>1,274,896</u>	<u>515,401</u>	<u>759,495</u>
Total regular programs	<u>5,784,085</u>	<u>(415,046)</u>	<u>5,369,039</u>	<u>3,808,569</u>	<u>1,560,470</u>
Special education:					
Cognitive - moderate:					
Salaries of teachers	156,325	-	156,325	80,257	76,068
General supplies	4,000	-	4,000	-	4,000
Total cognitive - moderate	<u>160,325</u>	<u>-</u>	<u>160,325</u>	<u>80,257</u>	<u>80,068</u>
Learning/language disabilities:					
Salaries of teachers	568,968	-	568,968	420,590	148,378
Other salaries for instruction	89,340	4,906	94,246	94,246	-
General supplies	4,000	-	4,000	-	4,000
Total learning/language disabilities	<u>662,308</u>	<u>4,906</u>	<u>667,214</u>	<u>514,836</u>	<u>152,378</u>
Multiple disabilities:					
Salaries of teachers	114,500	114,500	229,000	229,000	-
General supplies	4,964	-	4,964	4,162	802
Total multiple disabilities	<u>119,464</u>	<u>114,500</u>	<u>233,964</u>	<u>233,162</u>	<u>802</u>
Resource room/resource center:					
Salaries of teachers	203,750	233,125	436,875	436,872	3
General supplies	1,600	-	1,600	721	879
Total resource room/resource center	<u>205,350</u>	<u>233,125</u>	<u>438,475</u>	<u>437,593</u>	<u>882</u>
Total special education - instruction	<u>1,147,447</u>	<u>352,531</u>	<u>1,499,978</u>	<u>1,265,848</u>	<u>234,130</u>
Bilingual education:					
Salaries of teachers	656,950	(1)	656,949	534,650	122,299
Other salaries for instruction	160,315	1	160,316	160,315	1
General supplies	44,299	-	44,299	40,288	4,011
Total bilingual education	<u>861,564</u>	<u>-</u>	<u>861,564</u>	<u>735,253</u>	<u>126,311</u>
Other instructional:					
Before/after school programs:					
Salaries of teachers	7,504	4,690	12,194	12,194	-
Other salaries for instruction	70,947	(4,690)	66,257	48,953	17,304
Other supplemental/at-risk programs:					
Salaries of teachers	768	-	768	-	768
Total other instructional	<u>79,219</u>	<u>-</u>	<u>79,219</u>	<u>61,147</u>	<u>18,072</u>
Total - instruction	<u>7,872,315</u>	<u>(62,515)</u>	<u>7,809,800</u>	<u>5,870,817</u>	<u>1,938,983</u>
Attendance and social work services:					
Salaries	89,350	62,515	151,865	151,864	1
Salary drop out prevention officer	119,750	-	119,750	-	119,750
Family/parent liaison salary	85,618	-	85,618	36,185	49,433
Other purchased services (400-500 series)	360	-	360	-	360
Other objects	240	-	240	-	240
Total attendance and social work services	<u>295,318</u>	<u>62,515</u>	<u>357,833</u>	<u>188,049</u>	<u>169,784</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3i

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Roosevelt</u>					
Health services:					
Salaries	\$ 96,178	\$ -	\$ 96,178	\$ 96,178	\$ -
Supplies and materials	4,400	-	4,400	2,070	2,330
Total health services	<u>100,578</u>	<u>-</u>	<u>100,578</u>	<u>98,248</u>	<u>2,330</u>
Other support services - students-regular:					
Purchased professional - educational services	1,200	-	1,200	-	1,200
Supplies and materials	2,800	-	2,800	2,606	194
Total other support services - students-regular	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>2,606</u>	<u>1,394</u>
Educational media services/school library:					
Supplies and materials	47,115	-	47,115	38,652	8,463
Total educational media services/school library	<u>47,115</u>	<u>-</u>	<u>47,115</u>	<u>38,652</u>	<u>8,463</u>
Support services - school administration:					
Salaries of principals/assistant principals	349,423	-	349,423	348,541	882
Salaries of secretarial and clerical assistants	266,858	-	266,858	230,556	36,302
Supplies and materials	33,554	-	33,554	29,768	3,786
Total support services - school administration	<u>649,835</u>	<u>-</u>	<u>649,835</u>	<u>608,865</u>	<u>40,970</u>
Security:					
Salaries	497,507	-	497,507	497,507	-
Total security	<u>497,507</u>	<u>-</u>	<u>497,507</u>	<u>497,507</u>	<u>-</u>
Unallocated employee benefits:					
Health benefits	2,464,707	-	2,464,707	2,464,707	-
Total unallocated employee benefits	<u>2,464,707</u>	<u>-</u>	<u>2,464,707</u>	<u>2,464,707</u>	<u>-</u>
Total undistributed expenditures	<u>4,059,060</u>	<u>62,515</u>	<u>4,121,575</u>	<u>3,898,634</u>	<u>222,941</u>
Total expenditures	<u>11,931,375</u>	<u>-</u>	<u>11,931,375</u>	<u>9,769,451</u>	<u>2,161,924</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	11,073,284	-	11,073,284	9,671,733	1,401,551
Total other financing sources	<u>11,073,284</u>	<u>-</u>	<u>11,073,284</u>	<u>9,671,733</u>	<u>1,401,551</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(858,091)	-	(858,091)	(97,718)	(760,373)
Fund balances, July 1	858,091	-	858,091	858,091	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 760,373</u>	<u>\$ (760,373)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3j

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Jose Marti STEM Academy</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	\$ 5,042,473	\$ (280,116)	\$ 4,762,357	\$ 4,460,780	\$ 301,577
Total regular programs - instruction	<u>5,042,473</u>	<u>(280,116)</u>	<u>4,762,357</u>	<u>4,460,780</u>	<u>301,577</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	28,200	2,800	31,000	31,000	-
Purchased professional - educational services	75,534	-	75,534	27,381	48,153
General supplies	111,347	-	111,347	42,589	68,758
Total regular programs - undistributed instruction	<u>215,081</u>	<u>2,800</u>	<u>217,881</u>	<u>100,970</u>	<u>116,911</u>
Total regular programs	<u>5,257,554</u>	<u>(277,316)</u>	<u>4,980,238</u>	<u>4,561,750</u>	<u>418,488</u>
Special education:					
Resource room/resource center:					
Salaries of teachers	216,450	75,100	291,550	291,548	2
General supplies	3,200	-	3,200	499	2,701
Total resource room/resource center	<u>219,650</u>	<u>75,100</u>	<u>294,750</u>	<u>292,047</u>	<u>2,703</u>
Total special education - instruction	<u>219,650</u>	<u>75,100</u>	<u>294,750</u>	<u>292,047</u>	<u>2,703</u>
Bilingual education:					
Salaries of teachers	178,400	-	178,400	129,015	49,385
General supplies	3,200	-	3,200	499	2,701
Total bilingual education	<u>181,600</u>	<u>-</u>	<u>181,600</u>	<u>129,514</u>	<u>52,086</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	10,558	-	10,558	2,592	7,966
Before/after school programs:					
Other salaries for instruction	66,355	(430)	65,925	34,428	31,497
Other supplemental/at-risk programs:					
Salaries of teachers	42,385	430	42,815	42,815	-
Other special schools:					
General Supplies	4,280	-	4,280	-	4,280
Total other instructional	<u>123,578</u>	<u>-</u>	<u>123,578</u>	<u>79,835</u>	<u>43,743</u>
Total - instruction	<u>5,782,382</u>	<u>(202,216)</u>	<u>5,580,166</u>	<u>5,063,146</u>	<u>517,020</u>
Attendance and social work services:					
Salaries	78,668	132,530	211,198	211,196	2
Salaries of family support team	159,955	-	159,955	46,261	113,694
Family/parent liaison salary	122,745	-	122,745	120,179	2,566
Purchase professional & technical services	10,400	-	10,400	1,350	9,050
Supplies and materials	6,422	-	6,422	422	6,000
Total attendance and social work services	<u>378,190</u>	<u>132,530</u>	<u>510,720</u>	<u>379,408</u>	<u>131,312</u>
Health services:					
Salaries	292,428	-	292,428	241,103	51,325
Supplies and materials	1,500	-	1,500	-	1,500
Total health services	<u>293,928</u>	<u>-</u>	<u>293,928</u>	<u>241,103</u>	<u>52,825</u>
Other support services - students-regular:					
Salaries of other professional staff	252,874	2,201	255,075	255,074	1
Total other support services - students-regular	<u>252,874</u>	<u>2,201</u>	<u>255,075</u>	<u>255,074</u>	<u>1</u>
Improvement of instructional services:					
Salaries of secretarial and clerical assistants	177,729	58,570	236,299	235,963	336
Supplies and materials	3,200	-	3,200	3,196	4
Other objects	10,685	-	10,685	1,150	9,535
Total improvement of instructional services	<u>191,614</u>	<u>58,570</u>	<u>250,184</u>	<u>240,309</u>	<u>9,875</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3j

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Jose Marti STEM Academy</u>					
Educational media services/school library:					
Other purchased services (400-500 series)	\$ 4,160	\$ -	\$ 4,160	\$ -	\$ 4,160
Supplies and materials	62,876	-	62,876	47,696	15,180
Total educational media services/school library	<u>67,036</u>	<u>-</u>	<u>67,036</u>	<u>47,696</u>	<u>19,340</u>
Instruction staff training services:					
Other purchased services (400-500 series)	1,775	-	1,775	350	1,425
Total instruction staff training services	<u>1,775</u>	<u>-</u>	<u>1,775</u>	<u>350</u>	<u>1,425</u>
Support services - school administration:					
Salaries of principals/assistant principals	351,753	6,335	358,088	357,670	418
Salaries of secretarial and clerical assistants	231,474	(6,335)	225,139	167,519	57,620
Other professional and technical services	3,000	-	3,000	-	3,000
Supplies and materials	46,510	-	46,510	16,232	30,278
Total support services - school administration	<u>632,737</u>	<u>-</u>	<u>632,737</u>	<u>541,421</u>	<u>91,316</u>
Security:					
Salaries	369,709	8,915	378,624	378,621	3
Total security	<u>369,709</u>	<u>8,915</u>	<u>378,624</u>	<u>378,621</u>	<u>3</u>
Unallocated employee benefits:					
Health benefits	2,167,387	-	2,167,387	2,167,387	-
Total unallocated employee benefits	<u>2,167,387</u>	<u>-</u>	<u>2,167,387</u>	<u>2,167,387</u>	<u>-</u>
Total undistributed expenditures	<u>4,355,250</u>	<u>202,216</u>	<u>4,557,466</u>	<u>4,251,369</u>	<u>306,097</u>
Total expenditures	<u>10,137,632</u>	<u>-</u>	<u>10,137,632</u>	<u>9,314,515</u>	<u>823,117</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	9,976,749	-	9,976,749	9,298,155	678,594
Total other financing sources	<u>9,976,749</u>	<u>-</u>	<u>9,976,749</u>	<u>9,298,155</u>	<u>678,594</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(160,883)	-	(160,883)	(16,360)	(144,523)
Fund balances, July 1	160,883	-	160,883	160,883	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 144,523</u>	<u>\$ (144,523)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3k

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Veteran's Memorial School</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 299,625	\$ -	\$ 299,625	\$ 177,325	\$ 122,300
Grades 1-5	2,386,944	(151,291)	2,235,653	2,126,482	109,171
Total regular programs - instruction	<u>2,686,569</u>	<u>(151,291)</u>	<u>2,535,278</u>	<u>2,303,807</u>	<u>231,471</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	301,788	87,657	389,445	389,443	2
Purchased professional - educational services	5,600	-	5,600	1,865	3,735
General supplies	708,323	-	708,323	91,552	616,771
Total regular programs - undistributed instruction	<u>1,015,711</u>	<u>87,657</u>	<u>1,103,368</u>	<u>482,860</u>	<u>620,508</u>
Total regular programs	<u>3,702,280</u>	<u>(63,634)</u>	<u>3,638,646</u>	<u>2,786,667</u>	<u>851,979</u>
Special education:					
Resource room/resource center:					
Salaries of teachers	352,600	(79,601)	272,999	108,000	164,999
General supplies	1,600	-	1,600	1,352	248
Total resource room/resource center	<u>354,200</u>	<u>(79,601)</u>	<u>274,599</u>	<u>109,352</u>	<u>165,247</u>
Total special education - instruction	<u>354,200</u>	<u>(79,601)</u>	<u>274,599</u>	<u>109,352</u>	<u>165,247</u>
Bilingual education:					
Salaries of teachers	408,990	-	408,990	344,740	64,250
General supplies	24,000	-	24,000	14,258	9,742
Total bilingual education	<u>432,990</u>	<u>-</u>	<u>432,990</u>	<u>358,998</u>	<u>73,992</u>
Other instructional:					
Before/after school programs:					
Salaries of teachers	7,504	64,974	72,478	72,477	1
Other salaries for instruction	47,334	14,627	61,961	61,961	-
Total other instructional	<u>54,838</u>	<u>79,601</u>	<u>134,439</u>	<u>134,438</u>	<u>1</u>
Total - instruction	<u>4,544,308</u>	<u>(63,634)</u>	<u>4,480,674</u>	<u>3,389,455</u>	<u>1,091,219</u>
Attendance and social work services:					
Salaries	159,955	(79,978)	79,977	18,871	61,106
Salary drop out prevention officer	-	79,978	79,978	-	79,978
Family/parent liaison salary	74,700	40,151	114,851	114,204	647
Total attendance and social work services	<u>234,655</u>	<u>40,151</u>	<u>274,806</u>	<u>133,075</u>	<u>141,731</u>
Health services:					
Salaries	67,210	-	67,210	67,210	-
Salaries of social services coordinators	110,153	-	110,153	110,153	-
Supplies and materials	1,920	-	1,920	160	1,760
Total health services	<u>179,283</u>	<u>-</u>	<u>179,283</u>	<u>177,523</u>	<u>1,760</u>
Other support services - students-regular:					
Salaries of other professional staff	122,300	-	122,300	-	122,300
Total other support services - students-regular	<u>122,300</u>	<u>-</u>	<u>122,300</u>	<u>-</u>	<u>122,300</u>
Improvement of instructional services:					
Supplies and materials	6,400	-	6,400	3,188	3,212
Total improvement of instructional services	<u>6,400</u>	<u>-</u>	<u>6,400</u>	<u>3,188</u>	<u>3,212</u>
Educational media services/school library:					
Supplies and materials	70,532	-	70,532	56,062	14,470
Total educational media services/school library	<u>70,532</u>	<u>-</u>	<u>70,532</u>	<u>56,062</u>	<u>14,470</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3k

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Veteran's Memorial School</u>					
Support services - school administration:					
Salaries of principals/assistant principals	\$ 289,473	\$ -	\$ 289,473	\$ 286,579	\$ 2,894
Salaries of secretarial and clerical assistants	144,065	23,483	167,548	167,548	-
Other purchased services (400-500 series)	6,690	-	6,690	6,690	-
Supplies and materials	7,200	-	7,200	7,200	-
Other objects	1,600	-	1,600	1,600	-
Total support services - school administration	<u>449,028</u>	<u>23,483</u>	<u>472,511</u>	<u>469,617</u>	<u>2,894</u>
Security:					
Salaries	233,482	-	233,482	233,274	208
Total security	<u>233,482</u>	<u>-</u>	<u>233,482</u>	<u>233,274</u>	<u>208</u>
Unallocated employee benefits:					
Health benefits	1,455,552	-	1,455,552	1,455,552	-
Total unallocated employee benefits	<u>1,455,552</u>	<u>-</u>	<u>1,455,552</u>	<u>1,455,552</u>	<u>-</u>
Total undistributed expenditures	<u>2,751,232</u>	<u>63,634</u>	<u>2,814,866</u>	<u>2,528,291</u>	<u>286,575</u>
Total expenditures	<u>7,295,540</u>	<u>-</u>	<u>7,295,540</u>	<u>5,917,746</u>	<u>1,377,794</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	6,638,973	-	6,638,973	5,858,758	780,215
Total other financing sources	<u>6,638,973</u>	<u>-</u>	<u>6,638,973</u>	<u>5,858,758</u>	<u>780,215</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(656,567)	-	(656,567)	(58,988)	(597,579)
Fund balances, July 1	656,567	-	656,567	656,567	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 597,579</u>	<u>\$ (597,579)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-31

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Union City Early Childhood</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 630,670	\$ 428,641	\$ 1,059,311	\$ 1,059,310	\$ 1
Other salaries for instruction:					
Preschool/kindergarten	544,205	34,292	578,497	574,031	4,466
Total regular programs - instruction	<u>1,174,875</u>	<u>462,933</u>	<u>1,637,808</u>	<u>1,633,341</u>	<u>4,467</u>
Regular programs - undistributed instruction:					
Purchased professional - educational services	6,000	(6,000)	-	-	-
Other purchased services (400-500 series)	1,440	(136)	1,304	-	1,304
General supplies	546,031	(111,323)	434,708	1,948	432,760
Total regular programs - undistributed instruction	<u>553,471</u>	<u>(117,459)</u>	<u>436,012</u>	<u>1,948</u>	<u>434,064</u>
Total regular programs	<u>1,728,346</u>	<u>345,474</u>	<u>2,073,820</u>	<u>1,635,289</u>	<u>438,531</u>
Special education:					
Resource room/resource center:					
Salaries of teachers	302,815	(21,545)	281,270	243,305	37,965
Purchased professional - educational services	2,400	(2,400)	-	-	-
General supplies	20,800	(20,800)	-	-	-
Total resource room/resource center	<u>326,015</u>	<u>(44,745)</u>	<u>281,270</u>	<u>243,305</u>	<u>37,965</u>
Total special education - instruction	<u>326,015</u>	<u>(44,745)</u>	<u>281,270</u>	<u>243,305</u>	<u>37,965</u>
Other instructional:					
Before/after school programs:					
Salaries of teachers	29,500	30,951	60,451	60,451	-
Other salaries for instruction	40,500	37,295	77,795	75,466	2,329
Total other instructional	<u>70,000</u>	<u>68,246</u>	<u>138,246</u>	<u>135,917</u>	<u>2,329</u>
Total - instruction	<u>2,124,361</u>	<u>368,975</u>	<u>2,493,336</u>	<u>2,014,511</u>	<u>478,825</u>
Attendance and social work services:					
Salary drop out prevention officer	144,060	(141,594)	2,466	-	2,466
Family/parent liaison salary	52,947	(23,685)	29,262	29,262	-
Purchase professional & technical services	2,000	(2,000)	-	-	-
Total attendance and social work services	<u>199,007</u>	<u>(167,279)</u>	<u>31,728</u>	<u>29,262</u>	<u>2,466</u>
Health services:					
Salaries of social services coordinators	71,478	-	71,478	71,478	-
Purchased professional and technical services	232,697	(232,697)	-	-	-
Other purchased services (400-500 series)	6,000	(6,000)	-	-	-
Total health services	<u>310,175</u>	<u>(238,697)</u>	<u>71,478</u>	<u>71,478</u>	<u>-</u>
Other support services - students-regular:					
Supplies and materials	23,600	(23,600)	-	-	-
Total other support services - students-regular	<u>23,600</u>	<u>(23,600)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Educational media services/school library:					
Salaries	269,723	29,162	298,885	298,885	-
Supplies and materials	70,532	-	70,532	61,332	9,200
Total educational media services/school library	<u>340,255</u>	<u>29,162</u>	<u>369,417</u>	<u>360,217</u>	<u>9,200</u>
Security:					
Salaries	363,177	31,439	394,616	394,616	-
Total security	<u>363,177</u>	<u>31,439</u>	<u>394,616</u>	<u>394,616</u>	<u>-</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-31

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Union City Early Childhood</u>					
Unallocated employee benefits:					
Health benefits	\$ 1,078,916	\$ -	\$ 1,078,916	\$ 1,078,916	\$ -
Total unallocated employee benefits	<u>1,078,916</u>	<u>-</u>	<u>1,078,916</u>	<u>1,078,916</u>	<u>-</u>
Total undistributed expenditures	<u>2,315,130</u>	<u>(368,975)</u>	<u>1,946,155</u>	<u>1,934,489</u>	<u>11,666</u>
Total expenditures	<u>4,439,491</u>	<u>-</u>	<u>4,439,491</u>	<u>3,949,000</u>	<u>490,491</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	3,942,275	-	3,942,275	3,892,567	49,708
Total other financing sources	<u>3,942,275</u>	<u>-</u>	<u>3,942,275</u>	<u>3,892,567</u>	<u>49,708</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(497,216)	-	(497,216)	(56,433)	(440,783)
Fund balances, July 1	497,216	-	497,216	497,216	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 440,783</u>	<u>\$ (440,783)</u>

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3m

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Union City High School</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	\$ 12,980,742	\$ (459,569)	\$ 12,521,173	\$ 12,505,470	\$ 15,703
Total regular programs - instruction	<u>12,980,742</u>	<u>(459,569)</u>	<u>12,521,173</u>	<u>12,505,470</u>	<u>15,703</u>
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	9,120	-	9,120	4,941	4,179
General supplies	1,374,211	(300,000)	1,074,211	120,554	953,657
Textbooks	27,080	-	27,080	10,990	16,090
Other objects	15,781	-	15,781	2,372	13,409
Total regular programs - undistributed instruction	<u>1,426,192</u>	<u>(300,000)</u>	<u>1,126,192</u>	<u>138,857</u>	<u>987,335</u>
Total regular programs	<u>14,406,934</u>	<u>(759,569)</u>	<u>13,647,365</u>	<u>12,644,327</u>	<u>1,003,038</u>
Special education:					
Multiple disabilities:					
Salaries of teachers	608,440	56,678	665,118	664,937	181
Other salaries for instruction	235,712	-	235,712	202,537	33,175
General supplies	8,778	-	8,778	2,045	6,733
Total multiple disabilities	<u>852,930</u>	<u>56,678</u>	<u>909,608</u>	<u>869,519</u>	<u>40,089</u>
Resource room/resource center:					
Salaries of teachers	2,664,264	(198,299)	2,465,965	2,316,194	149,771
General supplies	19,985	-	19,985	7,918	12,067
Total resource room/resource center	<u>2,684,249</u>	<u>(198,299)</u>	<u>2,485,950</u>	<u>2,324,112</u>	<u>161,838</u>
Autism:					
Salaries of teachers	216,075	-	216,075	216,075	-
General supplies	9,307	-	9,307	7,528	1,779
Total autism	<u>225,382</u>	<u>-</u>	<u>225,382</u>	<u>223,603</u>	<u>1,779</u>
Total special education - instruction	<u>3,762,561</u>	<u>(141,621)</u>	<u>3,620,940</u>	<u>3,417,234</u>	<u>203,706</u>
Bilingual education:					
Salaries of teachers	1,567,175	-	1,567,175	1,294,503	272,672
General supplies	62,742	-	62,742	55,940	6,802
Textbooks	4,000	-	4,000	-	4,000
Other objects	10,112	-	10,112	4,800	5,312
Total bilingual education	<u>1,644,029</u>	<u>-</u>	<u>1,644,029</u>	<u>1,355,243</u>	<u>288,786</u>
Other instructional:					
School-sponsored cocurricular activities:					
Other purchase services (300-500 series)	63,862	-	63,862	67,729	(3,867)
School-sponsored athletics:					
Purchased services (300-500 series)	40,262	-	40,262	28,701	11,561
Supplies and materials	205,804	-	205,804	199,260	6,544
Before/after school programs:					
Salaries of teachers	-	193,857	193,857	193,857	-
Other salaries for instruction	60,000	225,033	285,033	285,033	-
Other supplemental/at-risk programs:					
Salaries of teachers	603,798	79,409	683,207	683,207	-
Total other instructional	<u>973,726</u>	<u>498,299</u>	<u>1,472,025</u>	<u>1,457,787</u>	<u>14,238</u>
Total - instruction	<u>20,787,250</u>	<u>(402,891)</u>	<u>20,384,359</u>	<u>18,874,591</u>	<u>1,509,768</u>
Attendance and social work services:					
Salaries	420,856	-	420,856	323,333	97,523
Salary drop out prevention officer	649,135	-	649,135	343,393	305,742
Family/parent liaison salary	353,883	-	353,883	295,731	58,152
Total attendance and social work services	<u>1,423,874</u>	<u>-</u>	<u>1,423,874</u>	<u>962,457</u>	<u>461,417</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3m

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Union City High School</u>					
Health services:					
Salaries	\$ 709,011	\$ 392,882	\$ 1,101,893	\$ 836,293	\$ 265,600
Salaries of social services coordinators	341,400	-	341,400	198,320	143,080
Total health services	<u>1,050,411</u>	<u>392,882</u>	<u>1,443,293</u>	<u>1,034,613</u>	<u>408,680</u>
Other support services - students-regular:					
Salaries of other professional staff	940,435	10,009	950,444	950,443	1
Total other support services - students-regular	<u>940,435</u>	<u>10,009</u>	<u>950,444</u>	<u>950,443</u>	<u>1</u>
Improvement of instructional services:					
Salaries of other professional staff	289,632	-	289,632	78,143	211,489
Salaries of secretarial and clerical assistants	74,745	-	74,745	-	74,745
Other purchased services (400-500 series)	6,400	-	6,400	3,228	3,172
Supplies and materials	153,734	-	153,734	137,838	15,896
Total improvement of instructional services	<u>524,511</u>	<u>-</u>	<u>524,511</u>	<u>219,209</u>	<u>305,302</u>
Educational media services/school library:					
Supplies and materials	70,532	-	70,532	56,062	14,470
Total educational media services/school library	<u>70,532</u>	<u>-</u>	<u>70,532</u>	<u>56,062</u>	<u>14,470</u>
Support services - school administration:					
Salaries of principals/assistant principals	1,023,472	-	1,023,472	853,229	170,243
Salaries of secretarial and clerical assistants	265,151	-	265,151	170,507	94,644
Supplies and materials	147,095	-	147,095	111,913	35,182
Other objects	123,244	-	123,244	94,876	28,368
Total support services - school administration	<u>1,558,962</u>	<u>-</u>	<u>1,558,962</u>	<u>1,230,525</u>	<u>328,437</u>
Security:					
Salaries	1,966,799	-	1,966,799	1,693,679	273,120
Total security	<u>1,966,799</u>	<u>-</u>	<u>1,966,799</u>	<u>1,693,679</u>	<u>273,120</u>
Unallocated employee benefits:					
Health benefits	6,460,987	-	6,460,987	6,460,987	-
Total unallocated employee benefits	<u>6,460,987</u>	<u>-</u>	<u>6,460,987</u>	<u>6,460,987</u>	<u>-</u>
Total undistributed expenditures	<u>13,996,511</u>	<u>402,891</u>	<u>14,399,402</u>	<u>12,607,975</u>	<u>1,791,427</u>
Total expenditures	<u>34,783,761</u>	<u>-</u>	<u>34,783,761</u>	<u>31,482,566</u>	<u>3,301,195</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	33,272,884	-	33,272,884	31,105,571	2,167,313
Total other financing sources	<u>33,272,884</u>	<u>-</u>	<u>33,272,884</u>	<u>31,105,571</u>	<u>2,167,313</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,510,877)	-	(1,510,877)	(376,995)	(1,133,882)
Fund balances, July 1	1,510,877	-	1,510,877	1,510,877	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,133,882</u>	<u>\$ (1,133,882)</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3n

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Colin Powell School</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 531,865	\$ -	\$ 531,865	\$ 531,865	\$ -
Grades 1-5	3,223,185	(275,260)	2,947,925	2,361,091	586,834
Total regular programs - instruction	<u>3,755,050</u>	<u>(275,260)</u>	<u>3,479,790</u>	<u>2,892,956</u>	<u>586,834</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	317,431	31,003	348,434	348,431	3
Purchased professional - educational services	1,500	-	1,500	1,500	-
General supplies	440,231	2,551	442,782	104,991	337,791
Textbooks	10,000	(2,551)	7,449	7,449	-
Other objects	4,000	-	4,000	4,000	-
Total regular programs - undistributed instruction	<u>773,162</u>	<u>31,003</u>	<u>804,165</u>	<u>466,371</u>	<u>337,794</u>
Total regular programs	<u>4,528,212</u>	<u>(244,257)</u>	<u>4,283,955</u>	<u>3,359,327</u>	<u>924,628</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	109,600	94,851	204,451	204,450	1
Other salaries for instruction	63,308	-	63,308	63,308	-
Other purchased services (400-500 series)	1,147	-	1,147	1,147	-
General supplies	7,100	-	7,100	7,100	-
Total learning/language disabilities	<u>181,155</u>	<u>94,851</u>	<u>276,006</u>	<u>276,005</u>	<u>1</u>
Resource room/resource center:					
Salaries of teachers	425,400	(64,787)	360,613	290,870	69,743
Other purchased services (400-500 series)	4,998	-	4,998	4,875	123
General supplies	8,000	-	8,000	6,013	1,987
Total resource room/resource center	<u>438,398</u>	<u>(64,787)</u>	<u>373,611</u>	<u>301,758</u>	<u>71,853</u>
Total special education - instruction	<u>619,553</u>	<u>30,064</u>	<u>649,617</u>	<u>577,763</u>	<u>71,854</u>
Bilingual education:					
Salaries of teachers	1,161,900	-	1,161,900	941,046	220,854
Other purchased services (400-500 series)	1,500	-	1,500	1,500	-
General supplies	12,572	-	12,572	11,954	618
Total bilingual education	<u>1,175,972</u>	<u>-</u>	<u>1,175,972</u>	<u>954,500</u>	<u>221,472</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	7,000	-	7,000	-	7,000
Before/after school programs:					
Salaries of teachers	7,504	-	7,504	4,182	3,322
Other salaries for instruction	46,084	64,787	110,871	110,871	-
Total other instructional	<u>60,588</u>	<u>64,787</u>	<u>125,375</u>	<u>115,053</u>	<u>10,322</u>
Total - instruction	<u>6,384,325</u>	<u>(149,406)</u>	<u>6,234,919</u>	<u>5,006,643</u>	<u>1,228,276</u>
Attendance and social work services:					
Salary drop out prevention officer	115,240	30,440	145,680	-	145,680
Salaries of family support team	202,093	-	202,093	126,827	75,266
Supplies and materials	1,250	-	1,250	-	1,250
Total attendance and social work services	<u>318,583</u>	<u>30,440</u>	<u>349,023</u>	<u>126,827</u>	<u>222,196</u>
Health services:					
Salaries	131,728	-	131,728	131,728	-
Supplies and materials	4,389	-	4,389	4,138	251
Total health services	<u>136,117</u>	<u>-</u>	<u>136,117</u>	<u>135,866</u>	<u>251</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3n

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Colin Powell School</u>					
Other support services - students-regular:					
Purchased professional - educational services	\$ 4,000	\$ -	\$ 4,000	\$ 2,725	\$ 1,275
Other purchased services (400-500 series)	500	-	500	200	300
Total other support services - students-regular	<u>4,500</u>	<u>-</u>	<u>4,500</u>	<u>2,925</u>	<u>1,575</u>
Improvement of instructional services:					
Salaries of secretarial and clerical assistants	272,963	118,320	391,283	381,984	9,299
Purchased professional - educational services	13,500	-	13,500	13,500	-
Other purchased services (400-500 series)	300	-	300	300	-
Supplies and materials	5,823	-	5,823	5,394	429
Total improvement of instructional services	<u>292,586</u>	<u>118,320</u>	<u>410,906</u>	<u>401,178</u>	<u>9,728</u>
Educational media services/school library:					
Other purchased services (400-500 series)	5,000	-	5,000	-	5,000
Supplies and materials	70,533	-	70,533	56,062	14,471
Total educational media services/school library	<u>75,533</u>	<u>-</u>	<u>75,533</u>	<u>56,062</u>	<u>19,471</u>
Instruction staff training services:					
Supplies and materials	490	-	490	730	(240)
Total instruction staff training services	<u>490</u>	<u>-</u>	<u>490</u>	<u>730</u>	<u>(240)</u>
Support services - school administration:					
Salaries of principals/assistant principals	481,238	-	481,238	407,972	73,266
Salaries of secretarial and clerical assistants	218,328	646	218,974	218,973	1
Supplies and materials	500	-	500	234	266
Total support services - school administration	<u>700,066</u>	<u>646</u>	<u>700,712</u>	<u>627,179</u>	<u>73,533</u>
Security:					
Salaries	560,597	-	560,597	506,992	53,605
Total security	<u>560,597</u>	<u>-</u>	<u>560,597</u>	<u>506,992</u>	<u>53,605</u>
Unallocated employee benefits:					
Health benefits	1,978,901	-	1,978,901	1,978,901	-
Total unallocated employee benefits	<u>1,978,901</u>	<u>-</u>	<u>1,978,901</u>	<u>1,978,901</u>	<u>-</u>
Total undistributed expenditures	<u>4,067,373</u>	<u>149,406</u>	<u>4,216,779</u>	<u>3,836,660</u>	<u>380,119</u>
Total expenditures	<u>10,451,698</u>	<u>-</u>	<u>10,451,698</u>	<u>8,843,303</u>	<u>1,608,395</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	10,031,068	-	10,031,068	8,782,097	1,248,971
Total other financing sources	<u>10,031,068</u>	<u>-</u>	<u>10,031,068</u>	<u>8,782,097</u>	<u>1,248,971</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(420,630)	-	(420,630)	(61,206)	(359,424)
Fund balances, July 1	420,630	-	420,630	420,630	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 359,424</u>	<u>\$ (359,424)</u>

SPECIAL REVENUE FUND

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT E-1

	Total Brought Forward (Ex. E-1b)	Additional or Compensatory Special Education and Related Services	Elementary and Secondary Education Act					Title IV, Part A	LD E.A., Basic	Totals 2023
			Adult Education and Literacy, Title II		Title III, Part A		Title III, Part A Immigrant			
			Title I, Part A	Title I, SIA	Title II, Part A	Title III, Part A	Title III, Part A			
REVENUES										
Federal sources	\$ 25,146,332	\$ 822,471	\$ 2,141,144	\$ 28,997	\$ 379,093	\$ 885,588	\$ 63,878	\$ 4,121,144	\$ 40,434,346	
State sources	31,696,842	-	-	-	-	-	-	-	31,696,842	
Private sources	932,309	-	-	-	-	-	-	-	932,309	
Total revenues	<u>57,775,483</u>	<u>822,471</u>	<u>2,141,144</u>	<u>28,997</u>	<u>379,093</u>	<u>885,588</u>	<u>63,878</u>	<u>4,121,144</u>	<u>73,063,497</u>	
EXPENDITURES										
Current:										
Instruction:										
Salaries of teachers	12,626,205	221,301	771,550	8,797	-	455,950	-	367,708	15,384,731	
Other salaries for instruction	636,648	234,232	-	-	-	-	-	-	870,880	
Purchased professional and technical services	245,703	-	-	-	-	-	-	-	261,670	
Other purchased services	93,726	-	-	-	-	-	-	414,760	508,486	
Tuition to CSSD & regional day schools	-	263,496	-	-	-	-	-	-	263,496	
Supplies and materials	424,534	-	51,666	19,528	80,835	-	62,794	106,573	992,529	
General supplies	4,610	-	-	-	-	57,004	1,084	27,176	89,874	
Textbooks	39,655	-	-	-	-	-	-	-	39,655	
Other objects	71,940	-	20,335	-	-	-	-	-	92,275	
Total instruction	<u>14,143,021</u>	<u>719,029</u>	<u>843,551</u>	<u>28,325</u>	<u>80,835</u>	<u>512,954</u>	<u>63,878</u>	<u>414,760</u>	<u>18,503,596</u>	
Support services:										
Salaries	5,665,707	-	12,931	-	-	-	-	3,369,976	9,118,348	
Salaries of principals/assistant principals	189,766	-	-	-	-	-	-	-	189,766	
Salaries of other professional staff	693,475	-	-	-	-	-	-	-	693,475	
Salaries of secretarial and clerical assistants	207,309	-	-	-	-	-	-	-	207,309	
Other salaries	169,995	-	-	-	-	-	-	-	169,995	
Other salaries for instruction	1,218,966	-	-	-	-	-	-	-	1,218,966	
Personal services - employee benefits	8,536,525	-	316	672	-	239,784	-	244,188	9,178,230	
Purchased professional and technical services	408,694	-	-	-	-	-	-	71,734	783,060	
Purchased professional - educational services	382,100	-	-	-	255,370	-	-	-	424,988	
Purchased educational services - contracted pre-k	24,293,000	-	-	-	42,888	-	-	-	24,293,000	
Purchased educational services - Head Start	872,970	-	-	-	-	-	-	-	872,970	
Other purchased professional - education services	228,644	-	-	-	-	-	-	-	228,644	
Other purchased services	1,312	-	1,006,659	-	-	-	-	-	1,007,971	
Transportation - contracted services:										
(Special education students) - joint agreement	-	103,442	-	-	-	-	-	-	103,442	
Travel	1,779	-	-	-	-	-	-	-	1,779	
Supplies and materials	212,598	-	-	-	-	-	-	20,486	233,084	
Other objects	7,270	-	35,925	-	-	-	-	-	119,443	
Scholarships awarded	115,896	-	-	-	-	-	-	-	115,896	
Student activities	743,721	-	-	-	-	-	-	-	743,721	
Total support services	<u>43,949,727</u>	<u>103,442</u>	<u>1,055,831</u>	<u>672</u>	<u>298,258</u>	<u>239,784</u>	<u>-</u>	<u>20,738</u>	<u>49,704,087</u>	
Capital outlay:										
Instructional equipment	-	-	241,762	-	-	132,850	-	-	953,926	
Non-instructional equipment	68,728	-	-	-	-	-	-	-	68,728	
Total capital outlay	<u>68,728</u>	<u>-</u>	<u>241,762</u>	<u>-</u>	<u>-</u>	<u>132,850</u>	<u>-</u>	<u>-</u>	<u>1,022,654</u>	
Total expenditures	<u>58,161,476</u>	<u>822,471</u>	<u>2,141,144</u>	<u>28,997</u>	<u>379,093</u>	<u>885,588</u>	<u>63,878</u>	<u>4,121,144</u>	<u>69,230,337</u>	
OTHER FINANCING SOURCES (USES)										
Transfer in - local contribution from general fund	458,685	-	-	-	-	-	-	-	458,685	
Transfer out - contribution to school based budget	-	-	-	-	-	-	-	-	(42,191,153)	
Total other financing sources (uses)	<u>458,685</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,700,468)</u>	
Total outflows	<u>57,702,791</u>	<u>822,471</u>	<u>2,141,144</u>	<u>28,997</u>	<u>379,093</u>	<u>885,588</u>	<u>63,878</u>	<u>4,121,144</u>	<u>72,990,805</u>	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	72,692	-	-	-	-	-	-	-	72,692	
Fund balance, July 1	1,066,251	-	-	-	-	-	-	-	1,066,251	
Fund balance, June 30	<u>\$ 1,138,943</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,138,943</u>	

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT E-1a

	Total Brought Forward (Ex. E-1b)	I.D.E.A., Preschool	P.L. 101-392 (Vocational Education) - Perkins	21st Century Community Center of Learning	CARES Emergency Relief Grant	CRRSA ESSER II	CRRSA Learning Acceleration	CRRSA Mental Health	ARP ESSER III	ARP Accelerated Learning Coach and Educator Support	Total Carried Forward
REVENUES											
Federal sources	\$ 862,553	\$ 102,369	\$ 125,826	\$ 665,326	\$ 1,056,460	\$ 1,456,327	\$ 334,350	\$ 9,117	\$ 20,157,448	\$ 376,556	\$ 25,146,332
State sources	31,696,842	-	-	-	-	-	-	-	-	-	31,696,842
Private sources	932,309	-	-	-	-	-	-	-	-	-	932,309
Total revenues	<u>33,491,704</u>	<u>102,369</u>	<u>125,826</u>	<u>665,326</u>	<u>1,056,460</u>	<u>1,456,327</u>	<u>334,350</u>	<u>9,117</u>	<u>20,157,448</u>	<u>376,556</u>	<u>57,775,483</u>
EXPENDITURES											
Current:											
Instruction:											
Salaries of teachers	3,343,801	-	-	443,906	-	-	28,713	3,871	8,429,358	376,556	12,626,205
Other salaries for instruction	636,648	-	-	-	-	-	-	-	-	-	636,648
Purchased professional and technical services	-	-	40,378	10,026	-	94,042	101,257	-	-	-	245,703
Other purchased services	-	90,426	-	3,300	-	-	-	-	-	-	93,726
Tuition to CSSD & regional day schools	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	132,640	-	85,101	7,000	-	16,567	181,040	2,186	-	-	424,534
General supplies	4,610	-	-	-	-	-	-	-	-	-	4,610
Textbooks	39,655	-	-	-	-	-	-	-	-	-	39,655
Other objects	65,922	-	-	6,018	-	-	-	-	-	-	71,940
Total instruction	<u>4,223,276</u>	<u>90,426</u>	<u>125,479</u>	<u>470,250</u>	-	<u>110,609</u>	<u>311,010</u>	<u>6,057</u>	<u>8,429,358</u>	<u>376,556</u>	<u>14,143,021</u>
Support services:											
Salaries	35,640	-	-	136,053	-	-	22,150	-	5,471,864	-	5,665,707
Salaries of principals/assistant principals	189,766	-	-	-	-	-	-	-	-	-	189,766
Salaries of other professional staff	693,475	-	-	-	-	-	-	-	-	-	693,475
Salaries of secretarial and clerical assistants	207,309	-	-	-	-	-	-	-	-	-	207,309
Other salaries	169,995	-	-	-	-	-	-	-	-	-	169,995
Other salaries for instruction	1,218,966	-	-	-	-	-	-	-	-	-	1,218,966
Personal services - employee benefits	-	-	-	29,779	1,047,460	1,200,000	-	3,060	6,256,226	-	8,536,525
Purchased professional and technical services	227,666	11,943	-	26,500	-	142,585	-	-	-	-	408,694
Purchased professional - educational services	382,100	-	-	-	-	-	-	-	-	-	382,100
Purchased educational services- contracted pre-k	24,293,000	-	-	-	-	-	-	-	-	-	24,293,000
Purchased educational services- Head Start	872,970	-	-	-	-	-	-	-	-	-	872,970
Other purchased professional - education services	228,644	-	-	-	-	-	-	-	-	-	228,644
Other purchased services	-	-	347	965	-	-	-	-	-	-	1,312
Transportation - contracted services:											
(Special education students) - joint agreement	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	1,779	-	-	-	-	-	-	1,779
Supplies and materials	212,598	-	-	-	-	-	-	-	-	-	212,598
Other objects	2,947	-	-	-	-	-	1,190	-	-	-	7,270
Scholarships awarded	115,896	-	-	-	-	3,133	-	-	-	-	115,896
Student activities	743,721	-	-	-	-	-	-	-	-	-	743,721
Total support services	<u>29,594,693</u>	<u>11,943</u>	<u>347</u>	<u>195,076</u>	<u>1,047,460</u>	<u>1,345,718</u>	<u>23,340</u>	<u>3,060</u>	<u>11,728,090</u>	-	<u>43,949,727</u>
Capital outlay:											
Instructional equipment	-	-	-	-	-	-	-	-	-	-	-
Non-instructional equipment	59,728	-	-	-	9,000	-	-	-	-	-	68,728
Total capital outlay	<u>59,728</u>	-	-	-	<u>9,000</u>	-	-	-	-	-	<u>68,728</u>
Total expenditures	<u>33,877,697</u>	<u>102,369</u>	<u>125,826</u>	<u>665,326</u>	<u>1,056,460</u>	<u>1,456,327</u>	<u>334,350</u>	<u>9,117</u>	<u>20,157,448</u>	<u>376,556</u>	<u>58,161,476</u>
OTHER FINANCING SOURCES (USES)											
Transfer in - local contribution from general fund	458,685	-	-	-	-	-	-	-	-	-	458,685
Transfer out - contribution to school based budget	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>458,685</u>	-	-	-	-	-	-	-	-	-	<u>458,685</u>
Total outflows	<u>33,419,012</u>	<u>102,369</u>	<u>125,826</u>	<u>665,326</u>	<u>1,056,460</u>	<u>1,456,327</u>	<u>334,350</u>	<u>9,117</u>	<u>20,157,448</u>	<u>376,556</u>	<u>57,702,791</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	72,692	-	-	-	-	-	-	-	-	-	72,692
Fund balance, July 1	1,066,251	-	-	-	-	-	-	-	-	-	1,066,251
Fund balance, June 30	<u>\$ 1,138,943</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,138,943</u>

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT E-1b

	Temporary Assistance for Needy Families (TANF)										Total Carried Forward	
	Total Brought Forward (Ex. E-1c)	ARP Evidence Based Summer Learning and Enrichment	ARP NJTSS Mental Health Support Staffing	ARP Homeless II	School Based Youth Services	Parent Linking Program	Adolescent Pregnancy Prevention Initiative	Preschool Education Aid	N.J. Nonpublic Textbook Aid	N.J. Nonpublic Nursing Services Aid		
REVENUES												
Federal sources	\$ -	\$ 88,188	\$ 1,792	\$ 59,728	\$ 491,475	\$ 154,770	\$ 66,600	\$ -	\$ -	\$ -	\$ -	\$ 862,253
State sources	1,521,354	-	-	-	-	-	-	30,055,567	39,655	80,266	-	31,696,842
Private sources	932,309	-	-	-	-	-	-	-	-	-	-	932,309
Total revenues	2,453,663	88,188	1,792	59,728	491,475	154,770	66,600	30,055,567	39,655	80,266	-	33,491,704
EXPENDITURES												
Current:												
Instruction:												
Salaries of teachers	662,937	88,188	-	-	491,475	-	-	2,101,201	-	-	-	3,343,801
Other salaries for instruction	-	-	-	-	-	-	-	636,648	-	-	-	636,648
Purchased professional and technical services	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	-	-
Tuition to CSSD & regional day schools	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	3,514	-	-	-	-	-	-	129,126	-	-	-	132,640
General supplies	4,610	-	-	-	-	-	-	-	-	-	-	4,610
Textbooks	-	-	-	-	-	-	-	-	39,655	-	-	39,655
Other objects	65,922	-	-	-	-	-	-	-	-	-	-	65,922
Total instruction	736,983	88,188	-	-	491,475	-	-	2,866,975	39,655	-	-	4,223,276
Support services:												
Salaries	35,640	-	-	-	-	-	-	-	-	-	-	35,640
Salaries of principals/assistant principals	-	-	-	-	-	-	-	189,766	-	-	-	189,766
Salaries of other professional staff	2,385	-	-	-	-	-	66,600	624,490	-	-	-	693,475
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	207,309	-	-	-	207,309
Other salaries	-	-	-	-	-	-	-	169,995	-	-	-	169,995
Other salaries for instruction	-	-	-	-	-	-	-	1,218,966	-	-	-	1,218,966
Personal services - employee benefits	-	-	-	-	-	-	-	-	-	-	-	-
Purchased professional and technical services	72,896	-	-	-	-	154,770	-	-	-	-	-	227,666
Purchased professional - educational services	301,834	-	-	-	-	-	-	-	-	80,266	-	382,100
Purchased educational services- contracted pre-k	-	-	-	-	-	-	-	24,293,000	-	-	-	24,293,000
Purchased educational services- Head Start	202,395	-	-	-	-	-	-	670,575	-	-	-	872,970
Purchased educational services - education services	-	-	-	-	-	-	-	2,28,644	-	-	-	2,28,644
Other purchased services	-	-	-	-	-	-	-	-	-	-	-	-
Transportation - contracted services:												
(Special education students) - joint agreement	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	1,66,274	-	1,792	-	-	-	-	44,532	-	-	-	212,598
Other objects	2,947	-	-	-	-	-	-	-	-	-	-	2,947
Scholarships awarded	115,896	-	-	-	-	-	-	-	-	-	-	115,896
Student activities	743,721	-	-	-	-	-	-	-	-	-	-	743,721
Total support services	1,643,988	-	1,792	-	-	154,770	66,600	27,647,277	-	80,266	-	29,594,693
Capital outlay:												
Instructional equipment	-	-	-	59,728	-	-	-	-	-	-	-	59,728
Non-instructional equipment	-	-	-	59,728	-	-	-	-	-	-	-	59,728
Total capital outlay	-	-	-	119,456	-	-	-	-	-	-	-	119,456
Total expenditures	2,380,971	88,188	1,792	59,728	491,475	154,770	66,600	30,514,252	39,655	80,266	-	33,877,697
OTHER FINANCING SOURCES (USES)												
Transfer in - local contribution from general fund	-	-	-	-	-	-	-	458,685	-	-	-	458,685
Transfer out - contribution to school based budget	-	-	-	-	-	-	-	458,685	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	458,685
Total outflows	2,380,971	88,188	1,792	59,728	491,475	154,770	66,600	30,055,567	39,655	80,266	-	33,419,012
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	72,692	-	-	-	-	-	-	-	-	-	-	72,692
Fund balance, July 1	1,066,251	-	-	-	-	-	-	-	-	-	-	1,066,251
Fund balance, June 30	1,138,943	-	-	-	-	-	-	-	-	-	-	1,138,943

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT E-1c

	Total Brought Forward (Ex. E-1d)	N.J. Nonpublic Auxiliary Services Aid Ch. 192		N.J. Nonpublic Handicapped Aid Ch. 193		N.J. Nonpublic Technology Initiative		N.J. Nonpublic Security Aid		Wraparound Service Enhanced		Total Carried Forward
		Compensatory Education	English as a Second Language	Transportation	Examination and Classification	Speech Instruction	Supplemental Instruction					
REVENUES												
Federal sources	893,173	-	-	-	-	-	-	-	-	-	-	-
State sources	932,309	174,830	13,830	18,810	53,236	17,670	23,458	9,315	114,637	202,395	202,395	1,521,354
Private sources	1,825,482	174,830	13,830	18,810	53,236	17,670	23,458	9,315	114,637	202,395	202,395	932,309
Total revenues												
		\$ 893,173	\$ 13,830	\$ 18,810	\$ 53,236	\$ 17,670	\$ 23,458	\$ 9,315	\$ 114,637	\$ 202,395	\$ 202,395	\$ 1,521,354
		932,309	13,830	18,810	53,236	17,670	23,458	9,315	114,637	202,395	202,395	932,309
		1,825,482	13,830	18,810	53,236	17,670	23,458	9,315	114,637	202,395	202,395	2,453,663
EXPENDITURES												
Current:												
Instruction:												
Salaries of teachers	662,937	-	-	-	-	-	-	-	-	-	-	662,937
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	-	-
Tuition to CSSD & regional day schools	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	3,339	-	-	-	-	-	-	-	-	-	-	3,339
General supplies	4,785	-	-	-	-	-	-	-	-	-	-	4,785
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-
Other objects	65,922	-	-	-	-	-	-	-	-	-	-	65,922
Total instruction	736,983	-	-	-	-	-	-	-	-	-	-	736,983
Support services:												
Salaries	35,640	-	-	-	-	-	-	-	-	-	-	35,640
Salaries of principals/assistant principals	-	-	-	-	-	-	-	-	-	-	-	-
Salaries of other professional staff	2,385	-	-	-	-	-	-	-	-	-	-	2,385
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	-	-	-	-	-
Other salaries	-	-	-	-	-	-	-	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-	-
Personal services - employee benefits	-	-	-	-	-	-	-	-	-	-	-	-
Purchased professional and technical services	72,896	-	-	-	-	-	-	-	-	-	-	72,896
Purchased professional - educational services	-	174,830	13,830	18,810	53,236	17,670	23,458	9,315	114,637	202,395	202,395	301,834
Purchased educational services- contracted pre-k	-	-	-	-	-	-	-	-	-	-	-	-
Purchased educational services- Head Start	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased professional - education services	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	-	-
Transportation - contracted services:	-	-	-	-	-	-	-	-	-	-	-	-
(Special education students) - joint agreement	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	42,322	-	-	-	-	-	-	-	-	-	-	42,322
Other objects	2,947	-	-	-	-	-	-	-	-	-	-	2,947
Scholarships awarded	115,896	-	-	-	-	-	-	-	-	-	-	115,896
Student activities	743,721	-	-	-	-	-	-	-	-	-	-	743,721
Total support services	1,015,807	174,830	13,830	18,810	53,236	17,670	23,458	9,315	114,637	202,395	202,395	1,643,988
Capital outlay:												
Instructional equipment	-	-	-	-	-	-	-	-	-	-	-	-
Non-instructional equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	1,752,790	174,830	13,830	18,810	53,236	17,670	23,458	9,315	114,637	202,395	202,395	2,380,971
OTHER FINANCING SOURCES (USES)												
Transfer in - local contribution from general fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer out - contribution to school based budget	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Total outflows	1,752,790	174,830	13,830	18,810	53,236	17,670	23,458	9,315	114,637	202,395	202,395	2,380,971
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	72,692	-	-	-	-	-	-	-	-	-	-	72,692
Fund balance, July 1	1,066,251	-	-	-	-	-	-	-	-	-	-	1,066,251
Fund balance, June 30	1,138,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,138,943

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT E-1d

	Total Brought Forward (Ex. E-1c)	Family Friendly Center	School Based Youth Services -High School	School Based Youth Services -Middle School	Parent Linking Program	Adolescent Pregnancy Prevention Initiative	NJ ARP Stabilization Grant	New Jersey Supplemental Nutrition Assistance Program	Business Resource Network - WDP	Total Carried Forward
REVENUES										
Federal sources	-	-	-	-	-	-	-	-	-	-
State sources	-	72,346	386,773	4,120	66,396	6,771	114,831	44,763	197,173	893,173
Private sources	932,309	-	-	-	-	-	-	-	-	932,309
Total revenues	932,309	72,346	386,773	4,120	66,396	6,771	114,831	44,763	197,173	1,825,482
EXPENDITURES										
Current:										
Instruction:										
Salaries of teachers	-	60,245	324,828	4,000	-	-	72,691	4,000	197,173	662,937
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-
Tuition to CSSD & regional day schools	-	-	-	-	-	-	-	-	-	-
Supplies and materials	-	1,444	1,720	-	-	-	-	-	-	3,164
General supplies	-	-	4,960	-	-	-	-	-	-	4,960
Textbooks	-	-	-	-	-	-	-	-	-	-
Other objects	-	10,657	55,265	-	-	-	-	-	-	65,922
Total instruction	-	72,346	386,773	4,000	-	-	72,691	4,000	197,173	736,983
Support services:										
Salaries	-	-	-	-	-	-	35,640	-	-	35,640
Salaries of principal/assistant principals	-	-	-	-	-	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-	2,385	-	-	-	2,385
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	-	-	-
Other salaries	-	-	-	-	-	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-
Personal services - employee benefits	-	-	-	-	66,396	-	-	-	-	66,396
Purchased professional and technical services	-	-	-	-	-	-	-	-	-	-
Purchased professional -educational services	-	-	-	-	-	-	6,500	-	-	6,500
Purchased educational services- contracted pre-k	-	-	-	-	-	-	-	-	-	-
Purchased educational services- Head Start	-	-	-	-	-	-	-	-	-	-
Other purchased professional - education services	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-
Transportation - contracted services:	-	-	-	-	-	-	-	-	-	-
(Special education students) - joint agreement	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Supplies and materials	-	-	-	-	-	1,559	-	40,763	-	42,322
Other objects	-	-	-	120	-	2,827	-	-	-	2,947
Scholarships awarded	115,896	-	-	-	-	-	-	-	-	115,896
Student activities	743,721	-	-	-	-	-	-	-	-	743,721
Total support services	859,617	-	-	120	66,396	6,771	42,140	40,763	-	1,015,807
Capital outlay:										
Instructional equipment	-	-	-	-	-	-	-	-	-	-
Non-instructional equipment	-	-	-	-	-	-	-	-	-	-
Total capital outlay	-	-	-	-	-	-	-	-	-	-
Total expenditures	859,617	72,346	386,773	4,120	66,396	6,771	114,831	44,763	197,173	1,752,790
OTHER FINANCING SOURCES (USES)										
Transfer in - local contribution from general fund	-	-	-	-	-	-	-	-	-	-
Transfer out - contribution to school based budget	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Total outflows	859,617	72,346	386,773	4,120	66,396	6,771	114,831	44,763	197,173	1,752,790
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	72,692	-	-	-	-	-	-	-	-	72,692
Fund balance, July 1	1,066,251	-	-	-	-	-	-	-	-	1,066,251
Fund balance, June 30	\$ 1,138,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,138,943

CITY OF UNION CITY SCHOOL DISTRICT
 SPECIAL REVENUE FUND
 COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Scholarship Activities	Student and Other Board Activities	Total Carried Forward
REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	-	-	-
Private sources	123,545	808,764	932,309
Total revenues	<u>123,545</u>	<u>808,764</u>	<u>932,309</u>
EXPENDITURES			
Current:			
Instruction:			
Salaries of teachers	-	-	-
Other salaries for instruction	-	-	-
Purchased professional and technical services	-	-	-
Other purchased services	-	-	-
Tuition to CSSD & regional day schools	-	-	-
Supplies and materials	-	-	-
General supplies	-	-	-
Textbooks	-	-	-
Other objects	-	-	-
Total instruction	-	-	-
Support services:			
Salaries	-	-	-
Salaries of principals/assistant principals	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial and clerical assistants	-	-	-
Other salaries	-	-	-
Other salaries for instruction	-	-	-
Personal services - employee benefits	-	-	-
Purchased professional and technical services	-	-	-
Purchased professional -educational services	-	-	-
Purchased educational services- contracted pre-k	-	-	-
Purchased educational services- Head Start	-	-	-
Other purchased professional - education services	-	-	-
Other purchased services	-	-	-
Transportation - contracted services:			
(Special education students) - joint agreement	-	-	-
Travel	-	-	-
Supplies and materials	-	-	-
Other objects	-	-	-
Scholarships awarded	115,896	743,721	115,896
Student activities	-	743,721	743,721
Total support services	<u>115,896</u>	<u>743,721</u>	<u>859,617</u>
Capital outlay:			
Instructional equipment	-	-	-
Non-instructional equipment	-	-	-
Total capital outlay	-	-	-
Total expenditures	115,896	743,721	859,617
OTHER FINANCING SOURCES (USES)			
Transfer in - local contribution from general fund	-	-	-
Transfer out - contribution to school based budget	-	-	-
Total other financing sources (uses)	-	-	-
Total outflows	115,896	743,721	859,617
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	7,649	65,043	72,692
Fund balance, July 1	310,897	755,354	1,066,251
Fund balance, June 30	<u>\$ 318,546</u>	<u>\$ 820,397</u>	<u>\$ 1,138,943</u>

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
SCHEDULE OF PRESCHOOL EDUCATION AID EXPENDITURES
PRESCHOOL - ALL PROGRAMS
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT E-2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES					
Instruction:					
Salaries of teachers	\$ 2,517,265	\$ -	\$ 2,517,265	\$ 2,101,201	\$ 416,064
Other salaries for instruction	661,597	(2,000)	659,597	636,648	22,949
Purchased professional - educational services	31,098	-	31,098	-	31,098
Supplies and materials	396,425	-	396,425	129,126	267,299
Total instruction	<u>3,606,385</u>	<u>(2,000)</u>	<u>3,604,385</u>	<u>2,866,975</u>	<u>737,410</u>
Support services:					
Salaries of principals/assistant principals	190,132	-	190,132	189,766	366
Salaries of other professional staff	809,662	(133,000)	676,662	624,490	52,172
Salaries of secretarial and clerical assistants	74,462	133,000	207,462	207,309	153
Other salaries	169,995	-	169,995	169,995	-
Other salaries for instruction	1,217,800	2,000	1,219,800	1,218,966	834
Purchased educational services- contracted pre-k	24,301,600	-	24,301,600	24,293,000	8,600
Purchased educational services- Head Start	670,575	-	670,575	670,575	-
Other purchased professional - education services	241,759	-	241,759	228,644	13,115
Supplies and materials	45,000	-	45,000	44,532	468
Total support services	<u>27,720,985</u>	<u>2,000</u>	<u>27,722,985</u>	<u>27,647,277</u>	<u>75,708</u>
Total expenditures	<u>\$ 31,327,370</u>	<u>\$ -</u>	<u>\$ 31,327,370</u>	<u>\$ 30,514,252</u>	<u>\$ 813,118</u>

CALCULATION OF BUDGET & CARRYOVER

Total revised 2022-23 Preschool Education Aid	\$ 30,558,405
Add: 2021-22 Actual Carryover - Preschool Education Aid	349,842
Add: Budgeted Transfer from the General Fund 2022-23	<u>458,685</u>
Total Preschool Education Aid Funds Available for 2022-23 Budget	31,366,932
Less: 2022-23 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)	<u>(31,327,370)</u>
Available & Unbudgeted Funds as of June 30, 2023	39,562
Add: June 30, 2023 Unexpended Preschool Education Aid	813,118
2022-23 Actual Carryover - Preschool Education Aid	<u>\$ 852,680</u>
2022-23 Preschool Education Aid Carryover Budgeted for Preschool Programs 2023-24	<u>\$ 39,562</u>
2022-23 Preschool Education Aid Carryover Budgeted for Preschool Programs 2024-25	<u>\$ 813,118</u>

CAPITAL PROJECTS FUND

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.

CITY OF UNION CITY SCHOOL DISTRICT
 CAPITAL PROJECTS FUND
 SUMMARY SCHEDULE OF PROJECT EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT F-1

Project Title/Issue	Original Date	Appropriations	Expenditures to Date		Unexpended Balance June 30, 2023
			Prior Years	Current Year	
SDA Managed Projects:					
New Elementary School - Construction	12/12/01	\$ 66,119,644	\$ 66,100,094	\$ 14,800	\$ 4,750
New Middle School - Predevelopment	2023	80,957,126	3,872,616	5,546,642	71,537,868
Emerson Middle School - Rehabilitation of Exterior	2023	2,082,848	35,980	-	2,046,868
Union Hill Middle School - Rehabilitation of Exterior	2023	2,622,102	23,267	15,427	2,583,408
		<u>151,781,720</u>	<u>70,031,957</u>	<u>5,576,869</u>	<u>76,172,894</u>
District Managed Projects:					
Hudson School Project - Architectural and Engineering	2012-2013	1,653,337	1,651,757	-	1,580
Gilmore School Project - Architectural and Engineering	2012-2013	2,826,894	2,738,133	-	88,761
Gilmore School Project - Construction	2015-2016	30,409,684	30,265,159	-	144,525
Gilmore School Project - Supplies and Equipment	2016-2017	1,030,851	997,040	-	33,811
		<u>35,920,766</u>	<u>35,652,089</u>	<u>-</u>	<u>268,677</u>
		<u>\$ 187,702,486</u>	<u>\$ 105,684,046</u>	<u>\$ 5,576,869</u>	76,441,571
Reconciliation to Fund Balance:					
Unexpended SDA Managed Projects balances not recognized as fund balance					<u>(76,172,894)</u>
Fund Balance					<u>\$ 268,677</u>

**CITY OF UNION CITY SCHOOL DISTRICT
 CAPITAL PROJECTS FUND
 SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT F-2

REVENUES AND OTHER FINANCING SOURCES	
State Sources - SDA Grant	\$ 5,576,869
EXPENDITURES AND OTHER FINANCING USES	
Construction services	<u>5,576,869</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	-
Fund Balance, July 1	<u>268,677</u>
Fund Balance, June 30	<u><u>\$ 268,677</u></u>

**CITY OF UNION CITY SCHOOL DISTRICT
 CAPITAL PROJECTS FUND
 SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
 AND PROJECT STATUS - BUDGETARY BASIS
 NEW ELEMENTARY SCHOOL - CONSTRUCTION
 FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT F-2a

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State sources - SDA Grant	<u>\$ 66,102,944</u>	<u>\$ 16,700</u>	<u>\$ 66,119,644</u>	<u>\$ 66,119,644</u>
EXPENDITURES AND OTHER FINANCING USES				
Construction services	<u>66,100,094</u>	<u>14,800</u>	<u>66,114,894</u>	<u>66,119,644</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ 2,850</u>	<u>\$ 1,900</u>	<u>\$ 4,750</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	17-5240-N03			
Grant Date	12/21/01			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 69,517,661			
Additional Authorized Cost	\$ (3,398,017)			
Revised Authorized Cost	\$ 66,119,644			
Percentage Increase over Original Authorized Cost	-4.89%			
Percentage of Completion	99.99%			
Original Target Completion Date	06/06			
Revised Target Completion Date	*			

* - Information not available
 N/A - Not Applicable

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
MIDDLE SCHOOL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT F-2b

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State sources - SDA Grant	<u>\$ 4,808,234</u>	<u>\$ 76,148,892</u>	<u>\$ 80,957,126</u>	<u>\$ 80,957,126</u>
EXPENDITURES AND OTHER FINANCING USES				
Construction services	<u>3,872,616</u>	<u>5,546,642</u>	<u>9,419,258</u>	<u>80,957,126</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ 935,618</u>	<u>\$ 70,602,250</u>	<u>\$ 71,537,868</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	5240-N10-16-0AEN			
Grant Date	2023			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 78,842,914			
Additional Authorized Cost	\$ 2,114,212			
Revised Authorized Cost	\$ 80,957,126			
Percentage Increase over Original Authorized Cost	N/A			
Percentage of Completion	11.63%			
Original Target Completion Date	*			
Revised Target Completion Date	*			

* - Information not available

N/A - Not Applicable

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
EMERSON MIDDLE SCHOOL - REHABILITATION OF EXTERIOR
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT F-2c

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State sources - SDA Grant	<u>\$ 35,980</u>	<u>\$ 2,046,868</u>	<u>\$ 2,082,848</u>	<u>\$ 2,082,848</u>
EXPENDITURES AND OTHER FINANCING USES				
Construction services	<u>35,980</u>	<u>-</u>	<u>35,980</u>	<u>2,082,848</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ -</u>	<u>\$ 2,046,868</u>	<u>\$ 2,046,868</u>	<u>\$ -</u>

Additional Project Information:

Project Number	5240-105-21-0BBS
Grant Date	2023
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$ 2,046,868
Additional Authorized Cost	\$ 35,980
Revised Authorized Cost	\$ 2,082,848
Percentage Increase over Original Authorized Cost	N/A
Percentage of Completion	N/A
Original Target Completion Date	N/A
Revised Target Completion Date	*

* - Information not available

N/A - Not Applicable

**CITY OF UNION CITY SCHOOL DISTRICT
 CAPITAL PROJECTS FUND
 SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
 UNION HILL MIDDLE SCHOOL - REHABILITATION OF EXTERIOR
 FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT F-2d

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State sources - SDA Grant	\$ 41,208	\$ 2,580,894	\$ 2,622,102	\$ 2,622,102
EXPENDITURES AND OTHER FINANCING USES				
Construction services	23,267	15,427	38,694	2,622,102
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	\$ 17,941	\$ 2,565,467	\$ 2,583,408	\$ -

Additional Project Information:

Project Number	5240-150-21-0BBT
Grant Date	2023
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$ 2,580,894
Additional Authorized Cost	\$ 41,208
Revised Authorized Cost	\$ 2,622,102
Percentage Increase over Original Authorized Cost	N/A
Percentage of Completion	N/A
Original Target Completion Date	N/A
Revised Target Completion Date	*

* - Information not available

N/A - Not Applicable

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
HUDSON SCHOOL PROJECT - ARCHITECTURAL AND ENGINEERING
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT F-2e

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from capital reserve	\$ 1,653,337	\$ -	\$ 1,653,337	\$ 1,653,337
EXPENDITURES AND OTHER FINANCING USES				
Construction services	1,651,757	-	1,651,757	1,653,337
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ 1,580</u>	<u>\$ -</u>	<u>\$ 1,580</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	30-330-334-04			
Grant Date	N/A			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 1,482,177			
Additional Authorized Cost	\$ 171,160			
Revised Authorized Cost	\$ 1,653,337			
Percentage Increase over Original Authorized Cost	11.55%			
Percentage of Completion	99.90%			
Original Target Completion Date	*			
Revised Target Completion Date	*			

* - Information not available
N/A - Not Applicable

**CITY OF UNION CITY SCHOOL DISTRICT
 CAPITAL PROJECTS FUND
 SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
 AND PROJECT STATUS - BUDGETARY BASIS
 GILMORE SCHOOL PROJECT - ARCHITECTURAL AND ENGINEERING
 FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT F-2f

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from capital reserve	\$ 2,826,894	\$ -	\$ 2,826,894	\$ 2,826,894
EXPENDITURES AND OTHER FINANCING USES				
Construction services	2,738,133	-	2,738,133	2,826,894
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ 88,761</u>	<u>\$ -</u>	<u>\$ 88,761</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	30-330-334-05			
Grant Date	N/A			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 2,663,433			
Additional Authorized Cost	\$ 163,461			
Revised Authorized Cost	\$ 2,826,894			
Percentage Increase over Original Authorized Cost	6.14%			
Percentage of Completion	96.86%			
Original Target Completion Date	*			
Revised Target Completion Date	*			

* - Information not available
 N/A - Not Applicable

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
GILMORE SCHOOL PROJECT - CONSTRUCTION
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT F-2g

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from capital reserve	\$ 30,409,684	\$ -	\$ 30,409,684	\$ 30,409,684
EXPENDITURES AND OTHER FINANCING USES				
Construction services	30,265,159	-	30,265,159	30,409,684
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ 144,525</u>	<u>\$ -</u>	<u>\$ 144,525</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	30-400-450-05			
Grant Date	N/A			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 27,976,678			
Additional Authorized Cost	\$ 2,433,006			
Revised Authorized Cost	\$ 30,409,684			
Percentage Increase over Original Authorized Cost	8.70%			
Percentage of Completion	99.52%			
Original Target Completion Date	*			
Revised Target Completion Date	*			

* - Information not available
N/A - Not Applicable

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
GILMORE SCHOOL PROJECT - SUPPLIES AND EQUIPMENT
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT F-2h

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from capital reserve	\$ 1,030,851	\$ -	\$ 1,030,851	\$ 1,030,851
EXPENDITURES AND OTHER FINANCING USES				
General supplies	569,252	-	569,252	500,000
Instructional equipment	427,788	-	427,788	500,000
Total expenditures and other financing uses	<u>997,040</u>	<u>-</u>	<u>997,040</u>	<u>1,000,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ 33,811</u>	<u>\$ -</u>	<u>\$ 33,811</u>	<u>\$ 30,851</u>

Additional Project Information:

Project Number	30-400-610/731-12
Grant Date	2016-2017
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$ 1,000,000
Additional Authorized Cost	\$ 30,851
Revised Authorized Cost	\$ 1,030,851
Percentage Increase over Original Authorized Cost	3.09%
Percentage of Completion	96.72%
Original Target Completion Date	*
Revised Target Completion Date	*

* - Information not available

N/A - Not Applicable

PROPRIETARY FUNDS

Proprietary funds are used to account for district activities that are similar to business operations in the private sector. There are two categories of proprietary funds – enterprise and internal service funds.

Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises – where the intent of the district’s board is that the costs of providing goods or services be financed through user charges.

Food Services Fund - This fund provides for the operation of food services in all schools within the school district.

**CITY OF UNION CITY SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF NET POSITION
JUNE 30, 2023**

EXHIBIT G-1

	<u>Food Service Fund</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 4,951,125
Intergovernmental receivable:	
State	22,827
Federal	684,985
Interfund receivable	438,395
Other accounts receivable	110,488
Inventory	<u>137,829</u>
Total current assets	<u>6,345,649</u>
Noncurrent assets:	
Equipment	3,491,605
Less: accumulated depreciation	<u>(2,290,668)</u>
Total noncurrent assets	<u>1,200,937</u>
Total assets	<u>7,546,586</u>
LIABILITIES	
Current liabilities:	
Accounts payable	1,704,554
Financed purchase payable - current portion	<u>207,308</u>
Total current liabilities	<u>1,911,862</u>
Noncurrent liabilities:	
Financed purchase payable - noncurrent portion	<u>207,307</u>
Total liabilities	<u>2,119,169</u>
NET POSITION	
Investment in capital assets	1,200,937
Unrestricted	<u>4,226,480</u>
Total net position	<u>\$ 5,427,417</u>

**CITY OF UNION CITY SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT G-2

	<u>Food Service Fund</u>
OPERATING REVENUES	
Charges for services:	
Daily sales - non-reimbursable programs	\$ 269,541
Special functions	446,860
Total operating revenues	<u>716,401</u>
OPERATING EXPENSES	
Cost of sales - reimbursable programs	4,098,559
Cost of sales - non-reimbursable programs	268,850
Salaries and wages	3,505,094
Employee benefits	799,453
Kitchen Connection program	650,000
Management fees	563,887
Depreciation expense	340,506
Insurance - Other	213,399
Equipment rental	134,346
Supplies and materials	88,603
Uniforms	51,980
Training	16,356
Total operating expenses	<u>10,731,033</u>
Operating (loss)	<u>(10,014,632)</u>
NONOPERATING REVENUES	
State sources:	
School lunch program	179,388
After the Bell Breakfast program	113,575
School breakfast program	35,839
Federal sources:	
Supply chain assistance	529,785
School lunch program	6,212,377
Healthy Hunger-Free Kids Act	128,008
School breakfast program	2,693,607
Child and adult care food program	380,427
Food distribution program	233,200
Fresh fruit and vegetables program	162,169
Summer food service program	256,489
Local Food for Schools Cooperative Agreement Program	2,820
Interest income	25,607
Total nonoperating revenues	<u>10,953,291</u>
Change in net position	938,659
Net position, July 1	4,488,758
Net position, June 30	<u>\$ 5,427,417</u>

**CITY OF UNION CITY SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT G-3

	<u>Food Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 716,401
Payments to employees	(3,505,094)
Payments for employee benefits	(799,453)
Payments to suppliers	(5,002,268)
Net cash (used for) operating activities	<u>(8,590,414)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
State sources	305,975
Federal sources	10,510,691
Interest income	25,607
Reimbursement to general fund for prior year costs	(985,001)
Net cash provided by non-capital financing activities	<u>9,857,272</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of equipment	(272,252)
Finance purchase payments	(207,308)
Net cash (used for) capital and related financing activities	<u>(479,560)</u>
Net increase in cash and cash equivalents	787,298
Balance, July 1	<u>4,163,827</u>
Balance, June 30	<u>\$ 4,951,125</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED FOR) OPERATING ACTIVITIES:	
Operating (loss)	\$ (10,014,632)
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	340,506
Food distribution program	233,200
Decrease in other accounts receivable	1,493
Decrease in inventories	16,624
Increase in accounts payable	832,395
Total adjustments	<u>1,424,218</u>
Net cash (used for) operating activities	<u>\$ (8,590,414)</u>
NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES	
Food distribution program	<u>\$ 233,200</u>

LONG-TERM DEBT

Long-term debt is used to record the outstanding principal balances of the general long-term liabilities of the school district. This included serial bonds outstanding, the outstanding principal balance of finance purchases and activity for debt service of the school district.

**CITY OF UNION CITY SCHOOL DISTRICT
LONG-TERM DEBT
SCHEDULE OF OBLIGATIONS UNDER FINANCED PURCHASES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT 1-2

Purpose	Date of Lease	Term of Lease	Amount of Original Lease		Interest Rate	Balance, June 30, 2022	Issued	Retired	Balance, June 30, 2023
			Principal	Interest					
Copiers #9	08/09/17	5 years	\$ 550,516	\$ 46,838	3.250%	\$ 49,378	\$ -	\$ 49,378	\$ -
District Parking Lot	05/17/18	20 years	11,395,000	5,872,735	3.76% to 5.00%	9,725,000	-	475,000	9,250,000
Exercise, Fitness and Rehabilitation Equipment	07/01/19	5 years	100,666	17,560	3.00%	40,267	-	20,133	20,134
Copiers	08/29/19	5 years	1,684,960	116,262	3.45%	684,828	-	336,604	348,224
Copiers	07/01/22	5 years	1,052,632	147,368	6.05%	-	1,052,632	188,845	863,787
Copiers	04/01/23	5 years	10,585	2,434	8.47%	-	10,585	430	10,155
						<u>\$ 10,499,473</u>	<u>\$ 1,063,217</u>	<u>\$ 1,070,390</u>	<u>\$ 10,492,300</u>

STATISTICAL SECTION
(Unaudited)

CONTENTS:	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well being have changed over time.	165 - 170
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	171 - 174
Debt Capacity These schedules present information to help the reader assess the affordability of the District' s current levels of outstanding debt and the District's ability to issue additional debt in the future.	175 - 178
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	179 - 180
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	181 - 187

Sources:

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.

FINANCIAL TRENDS

CITY OF UNION CITY SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(UNAUDITED)
(ACCURAL BASIS OF ACCOUNTING)

EXHIBIT J-1

	June 30,									
	2014	2015 ⁽¹⁾	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities										
Net invested in capital assets	\$ 275,372,844	\$ 280,325,900	\$ 286,737,140	\$ 305,393,286	\$ 308,099,374	\$ 314,695,548	\$ 314,714,527	\$ 316,148,768	\$ 316,199,362	\$ 320,738,311
Restricted	35,546,977	55,345,023	57,331,403	57,538,501	48,149,928	40,871,096	33,109,221	18,230,662	20,568,072	27,155,458
Unrestricted	33,518,473	(51,314,841)	(58,800,488)	(88,670,987)	(98,386,292)	(109,032,834)	(125,416,365)	(116,029,825)	(97,005,428)	(101,732,872)
Total governmental activities net position	\$ 344,438,294	\$ 284,356,082	\$ 285,268,055	\$ 274,260,800	\$ 257,863,010	\$ 246,533,810	\$ 222,407,383	\$ 218,349,605	\$ 239,762,006	\$ 246,160,897
Business-type activity										
Net invested in capital assets	\$ 527,775	\$ 780,955	\$ 862,337	\$ 747,584	\$ 639,689	\$ 942,400	\$ 855,348	\$ 1,559,830	\$ 1,269,191	\$ 1,200,937
Unrestricted	(129,504)	(401,697)	(161,690)	595,474	177,280	529,178	1,250,435	2,251,643	3,219,567	4,226,480
Total business-type activities net position	\$ 398,271	\$ 379,258	\$ 700,647	\$ 1,343,058	\$ 816,969	\$ 1,471,578	\$ 2,105,783	\$ 3,811,473	\$ 4,488,758	\$ 5,427,417
Government-wide										
Net invested in capital assets	\$ 275,900,619	\$ 281,106,855	\$ 287,599,477	\$ 306,140,870	\$ 308,739,063	\$ 315,637,948	\$ 315,569,875	\$ 317,708,598	\$ 317,468,553	\$ 321,939,248
Restricted	35,546,977	55,345,023	57,331,403	57,538,501	48,149,928	40,871,096	33,109,221	18,230,662	20,568,072	27,155,458
Unrestricted	33,388,969	(51,716,538)	(58,962,178)	(88,075,513)	(98,209,012)	(108,503,656)	(124,165,930)	(113,778,182)	(93,785,861)	(97,506,392)
Total government-wide net position	\$ 344,836,565	\$ 284,735,340	\$ 285,968,702	\$ 275,603,858	\$ 258,679,979	\$ 248,005,388	\$ 224,513,166	\$ 223,161,078	\$ 244,250,764	\$ 251,588,314

Source:
District Records

Note:

(1) GASB 68 was implemented during the 2015 fiscal year, which required the restatement of beginning net position in the amount of \$63,447,759. The amount is not reflected in

CITY OF UNION CITY SCHOOL DISTRICT
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (UNAUDITED)
 (ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-2

	Fiscal Year Ended June 30,									
	2014	2015 ⁽¹⁾	2016	2017	2018 ⁽²⁾	2019	2020	2021	2022	2023
EXPENSES										
Governmental activities										
Instruction										
Regular	\$ 69,462,835	\$ 80,202,042	\$ 90,087,557	\$ 100,198,349	\$ 108,736,932	\$ 103,314,718	\$ 107,106,849	\$ 128,644,605	\$ 106,619,046	\$ 116,793,360
Special education	15,431,036	17,341,328	18,133,593	20,099,132	21,147,208	19,819,974	20,890,437	22,287,968	18,760,705	18,714,758
Other special instruction	13,130,558	14,030,056	14,130,202	16,447,535	15,521,294	13,261,811	14,031,196	14,823,502	12,455,317	11,987,375
Vocational	35,026	25,414	34,574	45,575	32,068	25,041	17,790	4,574	22,352	13,025
Other instruction	5,729,922	7,610,743	7,258,299	10,023,621	7,014,821	8,455,830	7,602,118	4,198,779	9,314,938	8,029,378
Support Services:										
Tuition	8,178,678	8,965,106	8,964,663	8,805,464	9,289,509	9,831,091	10,642,991	6,404,756	9,821,887	9,685,350
Student & instruction related services	60,736,281	70,946,311	71,400,911	83,468,347	87,081,244	81,835,974	87,367,071	83,469,557	86,478,455	93,609,037
School administrative services	7,125,778	9,807,187	10,648,498	11,642,362	12,215,598	11,888,348	12,034,540	12,272,845	8,369,108	7,024,314
General and business administrative services	10,426,422	12,076,259	13,307,468	16,361,388	17,787,279	16,662,384	15,628,204	18,872,246	13,835,114	12,883,272
Plant operations and maintenance	33,890,960	37,725,180	37,833,687	37,647,086	39,983,825	43,470,393	43,846,462	45,576,547	46,713,314	53,516,572
Pupil transportation	3,312,094	3,895,890	4,306,925	5,447,946	4,845,466	6,209,013	5,900,824	3,876,577	5,525,592	8,215,569
Food services	-	36,826	57,776	-	-	-	-	-	-	-
Special Schools	1,553,436	1,802,097	1,818,568	1,838,753	2,432,413	2,875,328	5,312,285	2,684,490	2,798,783	3,669,725
Charter Schools	87,691	308,088	300,218	387,200	318,992	236,681	464,001	203,515	240,737	167,919
Interest on long-term liabilities	23,696	8,682	14,714	14,714	20,962	553,501	513,420	509,697	499,192	503,786
Total governmental activities expenses	229,124,413	264,781,209	278,284,560	312,427,472	326,427,611	318,440,087	331,358,188	343,829,658	321,454,540	344,811,440
Business-type activity:										
Food service	7,627,097	7,862,887	8,642,583	9,208,818	9,753,229	8,874,113	9,286,518	9,248,106	10,017,199	10,731,033
Total business-type activities expense	7,627,097	7,862,887	8,642,583	9,208,818	9,753,229	8,874,113	9,286,518	9,248,106	10,017,199	10,731,033
Total government-wide expenses	\$ 236,751,510	\$ 272,644,096	\$ 286,927,143	\$ 321,636,290	\$ 335,636,429	\$ 327,314,200	\$ 340,644,706	\$ 353,077,764	\$ 331,471,739	\$ 355,542,473
PROGRAM REVENUES										
Governmental activities:										
Charges for services:										
Operating grants and contributions	\$ 224,501,574	\$ 244,880,215	\$ 256,497,452	\$ 277,756,818	\$ 288,040,617	\$ 282,640,940	\$ 283,881,173	\$ 314,332,276	\$ 319,456,722	\$ 320,952,379
Capital grants and contributions	1,766,299	82,065	1,283,337	688,969	363,232	1,438,505	623,672	2,414,919	1,023,059	6,037,744
Total governmental activities program revenues	226,267,873	244,962,280	257,780,789	278,445,787	288,403,849	284,079,445	284,504,845	316,821,538	321,243,465	327,998,887
Business-type activity:										
Charges for services:										
Food service	556,393	451,797	488,727	641,982	611,160	594,872	372,426	106,518	594,357	716,401
Operating grants and contributions	6,919,591	7,377,860	8,475,245	9,209,247	9,033,147	8,933,850	9,548,297	10,847,278	11,592,729	10,950,471
Capital grants and contributions	-	14,217	-	-	-	-	-	-	109,328	2,820
Total business-type activities program revenues	7,475,984	7,843,874	8,963,972	9,851,229	9,851,229	9,528,722	9,920,723	11,894,576	12,296,414	11,669,692
Total government-wide program revenues	\$ 233,743,857	\$ 252,806,154	\$ 266,744,761	\$ 288,297,016	\$ 298,255,078	\$ 293,608,167	\$ 294,425,568	\$ 326,742,261	\$ 333,539,879	\$ 339,468,579
Net (Expense)/Revenue										
Governmental activities	\$ (2,856,540)	\$ (19,818,929)	\$ (20,503,771)	\$ (33,981,685)	\$ (38,023,762)	\$ (34,360,642)	\$ (46,853,343)	\$ (27,008,120)	\$ (211,075)	\$ (17,012,553)
Business-type activity	(151,113)	(19,013)	321,389	642,411	(108,922)	654,609	634,205	672,617	2,279,215	938,659
Total government-wide net expense	\$ (3,007,653)	\$ (19,837,942)	\$ (20,182,382)	\$ (33,339,274)	\$ (38,132,684)	\$ (33,706,033)	\$ (46,219,138)	\$ (26,335,503)	\$ (2,068,140)	\$ (16,073,894)

CITY OF UNION CITY SCHOOL DISTRICT
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (UNAUDITED)
 (ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-2

	Fiscal Year Ended June 30,									
	2014	2015 ⁽¹⁾	2016	2017	2018 ⁽²⁾	2019	2020	2021	2022	2023
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637
Unrestricted grants and contributions	17,363	850,430	224,540	254,984	347,615	607,056	414,787	70,521	102,779	429,219
Investment earnings	994,153	1,817,262	1,144,736	3,121,991	457,396	1,012,989	1,264,499	767,213	901,989	3,932,563
Miscellaneous income	4,965,754	5,098,147	4,627,831	4,178,818	5,402,324	5,992,760	5,628,993	5,654,447	3,598,141	3,594,843
Special items	(55,661,801)	-	-	-	-	-	-	-	-	-
Transfers	(102,503)	-	-	22,974,430	21,625,972	23,031,442	22,726,916	21,910,818	1,601,930	-
Total governmental activities	<u>(34,368,397)</u>	<u>23,184,476</u>	<u>21,415,744</u>	<u>22,974,430</u>	<u>21,625,972</u>	<u>23,031,442</u>	<u>22,726,916</u>	<u>21,910,818</u>	<u>21,623,476</u>	<u>23,373,262</u>
Business-type activity:										
Special items	308,347	-	-	-	(417,167)	-	-	-	-	-
Transfers	102,503	-	-	-	-	-	-	-	(1,601,930)	-
Total business-type activities	<u>410,850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,601,930)</u>	<u>-</u>
Total government-wide	<u>\$ (33,957,547)</u>	<u>\$ 23,184,476</u>	<u>\$ 21,415,744</u>	<u>\$ 22,974,430</u>	<u>\$ 21,625,972</u>	<u>\$ 23,031,442</u>	<u>\$ 22,726,916</u>	<u>\$ 21,910,818</u>	<u>\$ 20,021,546</u>	<u>\$ 23,373,262</u>
Change in Net Position										
Governmental activities	\$ (37,224,937)	\$ 3,365,547	\$ 911,973	\$ (11,007,255)	\$ (16,397,790)	\$ (11,329,200)	\$ (24,126,427)	\$ (5,097,302)	\$ 21,412,401	\$ 6,362,709
Business-type activity	259,737	(19,013)	321,389	642,411	(526,089)	654,609	634,205	672,617	677,285	938,659
Total government-wide	<u>\$ (36,965,200)</u>	<u>\$ 3,346,534</u>	<u>\$ 1,233,362</u>	<u>\$ (10,364,844)</u>	<u>\$ (16,923,879)</u>	<u>\$ (10,674,591)</u>	<u>\$ (23,492,222)</u>	<u>\$ (4,424,685)</u>	<u>\$ 22,089,686</u>	<u>\$ 7,301,368</u>

Source: District Records

Note:

(1) GASB 68 was implemented in the 2015 fiscal year where additional on-behalf TPAF pension expense and offsetting contribution is reported.

(2) GASB 75 was implemented in the 2018 fiscal year, where additional on-behalf OPEB expense and offsetting contribution is reported.

CITY OF UNION CITY SCHOOL DISTRICT
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (UNAUDITED)
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund:										
Restricted	\$ 35,546,977	\$ 55,345,023	\$ 57,331,403	\$ 57,538,501	\$ 49,846,632	\$ 42,567,800	\$ 32,840,544	\$ 16,906,250	\$ 19,233,144	\$ 25,747,838
Assigned	48,543,471	46,989,575	21,786,315	15,690,123	11,903,454	10,583,357	11,054,347	25,155,555	28,870,893	25,034,491
Unassigned	(13,775,502)	(13,873,850)	(13,014,891)	(13,423,786)	(11,951,949)	(10,922,069)	(12,920,652)	(10,899,320)	(10,054,086)	(14,872,246)
Total general fund	\$ 70,314,946	\$ 88,460,748	\$ 66,102,827	\$ 59,802,838	\$ 49,798,137	\$ 42,229,088	\$ 30,974,239	\$ 31,162,485	\$ 38,049,951	\$ 35,910,083
All Other Governmental Funds:										
Restricted	\$ 8,805,125	\$ 76,594	\$ -	\$ 626,139	\$ 12,094,930	\$ 2,250,103	\$ 268,677	\$ 1,324,412	\$ 1,334,928	\$ 1,407,620
Assigned	8,206,086	1,428,280	25,056,170	6,503,893	-	-	-	-	-	-
Unassigned	(2,707,939)	(2,768,403)	(2,749,233)	(2,816,000)	(2,760,807)	(2,870,697)	(2,897,896)	(2,947,179)	(2,998,601)	(3,055,840)
Total all other governmental funds	\$ 14,303,272	\$ (1,263,529)	\$ 22,306,937	\$ 4,314,032	\$ 9,334,123	\$ (620,594)	\$ (2,629,219)	\$ (1,622,767)	\$ (1,663,673)	\$ (1,648,220)

Source:
 District Records

CITY OF UNION CITY SCHOOL DISTRICT
 CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS,
 LAST TEN FISCAL YEARS
 (UNAUDITED)
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year Ended June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Tax levy	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637
Interest Earnings	154,945	850,430	224,540	254,984	347,615	607,056	414,787	70,521	102,779	429,219
Miscellaneous	523,435	1,817,262	1,144,736	3,121,991	457,396	1,012,989	1,264,499	767,213	901,989	3,932,563
State sources	218,948,460	222,161,913	227,605,354	234,809,044	241,007,194	252,436,912	261,376,243	269,568,117	293,676,508	308,092,561
Federal sources	11,704,905	12,435,720	13,876,173	14,116,458	15,297,573	15,794,151	15,667,262	23,423,766	35,861,591	39,908,783
Private sources	-	-	-	-	-	-	-	154,529	803,799	932,309
Total revenue	<u>246,750,382</u>	<u>252,683,962</u>	<u>258,269,440</u>	<u>267,721,114</u>	<u>272,528,415</u>	<u>285,269,745</u>	<u>294,141,428</u>	<u>309,402,783</u>	<u>346,767,213</u>	<u>368,714,072</u>
Expenditures										
Instruction										
Regular	47,649,462	48,934,108	53,287,619	55,200,320	57,553,381	59,702,887	61,232,595	71,158,144	70,336,582	78,858,280
Special	10,565,381	10,803,749	11,008,209	11,415,968	11,652,073	11,758,503	12,280,967	12,213,878	12,264,470	12,279,124
Other special instruction	8,608,807	8,222,060	7,937,974	8,544,982	7,803,310	7,287,811	7,602,367	7,329,761	7,474,715	7,340,279
Vocational instruction	33,740	24,500	33,939	44,652	31,299	24,414	17,354	4,466	21,895	12,758
School-sponsored/other instructional	3,934,556	5,396,475	4,809,788	6,019,659	3,755,203	5,500,312	4,985,858	3,201,040	7,139,879	6,270,145
Support Services										
Tuition	7,878,495	8,642,732	8,800,113	8,627,107	9,066,848	9,585,038	10,381,914	6,252,878	9,621,101	9,486,558
Student & instruction related services	49,192,841	55,611,784	55,419,911	62,810,108	62,661,794	60,026,670	63,834,268	58,382,854	71,104,386	76,703,514
School administration	6,864,240	8,119,266	8,472,570	8,252,627	8,628,825	9,415,678	10,468,762	9,519,048	9,528,127	9,012,183
Other administration	5,984,814	4,892,769	4,602,740	5,043,124	5,404,588	6,209,515	5,864,403	5,679,116	7,420,517	7,454,092
Operations and maintenance	26,192,510	30,066,246	30,235,984	29,501,570	29,259,830	32,909,825	31,046,815	30,971,869	32,027,644	36,800,855
Student transportation	3,190,530	3,755,799	4,219,273	4,729,324	5,337,596	6,053,613	4,899,963	3,377,302	4,660,265	7,012,289
Employee benefits	51,335,642	53,337,399	58,206,639	63,390,950	72,375,877	79,940,449	87,346,853	94,125,237	104,109,891	108,570,119
Food services	-	35,502	36,485	-	-	-	-	-	-	-
Special schools	1,496,420	1,736,800	1,784,942	1,801,508	2,374,110	2,803,364	2,834,330	1,285,688	1,589,608	2,128,833
Charter schools	87,691	308,088	300,218	387,200	318,992	236,681	464,001	203,515	240,737	167,919
Capital Outlay:										
Equipment	598,868	454,058	561,730	624,132	173,404	13,529	17,209	248,690	1,019,101	583,395
Facilities acquisition and construction	15,794,260	9,763,626	7,338,761	20,266,412	17,865,260	11,283,446	4,169,019	5,294,123	2,963,665	8,158,144
Assets acquired under finance purchases - (Non-budgeted)	491,101	2,593,360	3,454,891	-	550,516	-	2,086,226	-	-	1,063,217
Total Expenditures	<u>239,899,338</u>	<u>252,698,321</u>	<u>260,511,786</u>	<u>287,267,915</u>	<u>294,204,634</u>	<u>302,751,735</u>	<u>309,532,904</u>	<u>309,247,609</u>	<u>341,522,583</u>	<u>371,901,704</u>
Excess (Deficiency) of revenues over (under) expenditures	6,851,024	(14,359)	(2,242,346)	(19,546,801)	(21,676,219)	(17,481,990)	(15,391,476)	155,174	5,244,630	(3,187,632)
Other Financing sources (uses)										
Transfer to special revenue fund	(2,211,307)	-	-	-	-	-	-	-	-	-
Transfer to food service fund	(301,221)	-	-	-	-	-	-	-	-	-
Transfer from food service fund	-	-	-	-	-	-	-	-	1,601,930	-
Finance purchase (Non-budgeted)	491,101	2,593,360	3,454,891	-	11,945,516	-	2,086,226	-	-	1,063,217
Total other financing sources (uses)	<u>(2,021,427)</u>	<u>2,593,360</u>	<u>3,454,891</u>	<u>-</u>	<u>11,945,516</u>	<u>-</u>	<u>2,086,226</u>	<u>-</u>	<u>1,601,930</u>	<u>1,063,217</u>
Net change in fund balances	\$ <u>4,829,597</u>	\$ <u>2,579,001</u>	\$ <u>1,212,545</u>	\$ <u>(19,546,801)</u>	\$ <u>(9,730,703)</u>	\$ <u>(17,481,990)</u>	\$ <u>(13,305,250)</u>	\$ <u>155,174</u>	\$ <u>6,846,560</u>	\$ <u>(2,124,415)</u>
Debt service as a percentage of noncapital expenditures	0.65%	0.61%	0.68%	0.78%	0.71%	0.37%	0.40%	0.56%	0.45%	0.43%

Source: District Records (GAAP Basis)
 Note: Noncapital expenditures are total expenditures less capital outlay.

CITY OF UNION CITY SCHOOL DISTRICT
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE (Nf)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

EXHIBIT J-5

Description	Fiscal Year Ended June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General fund:										
Interest on investments	\$ 154,945	\$ 850,430	\$ 224,540	\$ 254,984	\$ 347,615	\$ 607,056	\$ 414,787	\$ -	\$ 102,779	\$ 429,219
Prior year refunds	45,055	1,615,936	65,610	1,797,974	34,569	135,846	279,895	150,373	381,356	381,356
Other	478,380	201,326	1,079,126	1,324,017	422,827	877,143	984,604	616,840	520,633	3,551,207
Total general fund	\$ 678,380	\$ 2,667,692	\$ 1,369,276	\$ 3,376,975	\$ 805,011	\$ 1,620,045	\$ 1,679,286	\$ 767,213	\$ 1,004,768	\$ 4,361,782

Source:
District Records

REVENUE CAPACITY

**CITY OF UNION CITY SCHOOL DISTRICT
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 FOR THE LAST TEN YEARS
 (UNAUDITED)**

EXHIBIT J-6

Year Ended June 30,	Net Assessed Valuations	Estimated Full Cash Valuations	Percentage of Net Assessed to Estimated Full Cash Valuations
2014	\$ 1,477,686,900	\$ 2,940,085,356	50.26%
2015	1,470,921,500	3,155,129,773	46.62%
2016	1,478,136,215	3,428,590,388	43.11%
2017	1,491,164,362	3,528,749,234	42.26%
2018	1,498,620,300	3,913,626,421	38.29%
2019	1,512,347,006	4,155,119,529	36.40%
2020	1,524,476,205	4,452,624,972	34.24%
2021	1,536,497,437	4,744,846,386	32.38%
2022	1,552,144,782	4,824,347,731	32.17%
2023	1,563,582,053	5,320,532,388	29.39%

Source:
 Certification Schedule of the General Tax Rate, Tax Assessor

**CITY OF UNION CITY SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAXES
PER \$100.00 OF ASSESSED VALUATION
FOR THE LAST TEN YEARS
(UNAUDITED)**

EXHIBIT J-7

Assessment Year	Direct Rate	Overlapping Rates		Total Direct and Overlapping Tax Rate
	Union City School District	City of Union City	Hudson County	
2014	10.39	45.03	10.82	66.24
2015	11.02	43.20	11.22	65.44
2016	10.43	46.11	12.36	68.90
2017	10.34	46.75	11.95	69.04
2018	10.29	47.58	11.77	69.64
2019	10.48	48.98	11.57	71.03
2020	10.12	50.59	11.35	72.06
2021	10.03	51.96	11.86	73.85
2022	9.94	52.48	11.69	74.11
2023	9.86	56.47	11.94	78.27

Source:
Certification Schedule of the General Tax Rate, Tax Assessor

**CITY OF UNION CITY SCHOOL DISTRICT
 PRINCIPAL PROPERTY TAXPAYERS
 FOR THE CURRENT YEAR AND NINE YEARS AGO
 (UNAUDITED)**

EXHIBIT J-8

Taxpayers	2023			2014		
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value
Hudson Troy Towers	\$ 25,474,500	1	1.63%	\$ 25,194,300	1	1.70%
Doric Apartment Co	23,995,500	2	1.53%	23,104,000	2	1.56%
115-127 37th St LLC	8,062,000	3	0.52%			
Ronmar Holdings LLC	7,525,200	4	0.48%			
One23 Gardens LP	6,820,800	5	0.44%			
Orlando Limited	6,744,400	6	0.43%	6,744,400	3	0.46%
Verizon	5,554,122	7	0.36%			
Union Kennedy Associates Limited Partners	5,110,000	8	0.33%			
Castle Hill Holding, LLC	4,167,000	9	0.27%	4,117,000	7	0.28%
3501 Berglne Ave Realty % ACHS MGMT	3,546,800	10	0.23%	3,546,800	9	0.24%
NJ Bell Telephone Co				6,319,974	4	0.43%
Union Kennedy Assoc. C/O Mcdonald's				5,176,000	5	0.35%
2210-12 Kerrigan Ave LLC				4,364,700	6	0.30%
Yardly PPI - I, LLC/Panepinto Property				3,999,600	8	0.27%
3312 Hudson LLC C/O Jasco Mgmt Part				3,546,800	10	0.24%
Total	<u>\$ 97,000,322</u>		<u>6.22%</u>	<u>\$ 86,113,574</u>		<u>5.83%</u>

Source: Tax Assessor

**CITY OF UNION CITY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
FOR THE LAST TEN YEARS
(UNAUDITED)**

EXHIBIT J-9

Fiscal Year Ended June 30,	Total Tax Levy	Current Tax Collections ⁽¹⁾	Percent of Tax Levy Collected
2014	\$ 15,418,637	\$ 15,418,637	100.00%
2015	15,418,637	15,418,637	100.00%
2016	15,418,637	15,418,637	100.00%
2017	15,418,637	15,418,637	100.00%
2018	15,418,637	15,418,637	100.00%
2019	15,418,637	15,418,637	100.00%
2020	15,418,637	15,418,637	100.00%
2021	15,418,637	15,418,637	100.00%
2022	15,418,637	15,418,637	100.00%
2023	15,418,637	15,418,637	100.00%

Source:

District records including the Certificate Schedule of the General Tax Rate

Note:

(1) School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

DEBT CAPACITY

**CITY OF UNION CITY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-10

<u>Fiscal Year Ended June 30,</u>	<u>Governmental Activities Finance Purchases</u>	<u>Business-Type Activities Finance Purchases</u>	<u>Total District</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2014	\$ 1,139,242	\$ -	\$ 1,139,242	0.09%	\$ 17
2015	2,050,408	-	2,050,408	0.15%	30
2016	3,429,673	-	3,429,673	0.25%	49
2017	1,475,519	-	1,475,519	0.10%	21
2018	12,375,336	-	12,375,336	0.85%	181
2019	11,652,521	-	11,652,521	0.70%	171
2020	12,488,020	-	12,488,020	0.60%	186
2021	11,510,993	829,229	12,340,222	0.66%	188
2022	10,499,473	621,922	11,121,395	0.64%	170
2023	10,492,300	414,615	10,906,915	*	*

Sources:

Details regarding the District's outstanding liabilities can be found in the notes to the basic financial statements.

Personal income and population data was provided by the U.S. Bureau of the Census, Population Division. These ratios are calculated using personal income and population for the prior calendar year.

Note:

* - Information not available at time of audit.

**CITY OF UNION CITY SCHOOL DISTRICT
RATIO OF GENERAL BONDED DEBT OUTSTANDING
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-11

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2014	\$ -	\$ -	\$ -	0.00%	\$ -
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	-
2023	-	-	-	0.00%	-

**CITY OF UNION CITY SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(UNAUDITED)**

EXHIBIT J-12

	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ⁽¹⁾</u>	<u>Estimated Share of Overlapping Debt</u>
Gross Direct Debt of School District (City Issued) ⁽²⁾	\$ -	100.00%	\$ -
Gross Overlapping Debt of School District: ⁽³⁾			
City of Union City	96,945,362	100.00%	96,945,362
Union City School District Lease Revenue Bonds	9,250,000	100.00%	9,250,000
North Hudson Regional Fire and Rescue	10,302,101	39.45%	4,064,179
Hudson County General Obligation Debt	1,323,615,639	4.54%	60,092,150
Subtotal, overlapping debt			<u>170,351,691</u>
Total Direct and Overlapping Debt			<u>\$ 170,351,691</u>

Sources:

Assessed value data used to estimate applicable percentages provided by the Hudson County Board of Taxation. Debt outstanding data provided by each governmental unit.

Notes:

- (1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.
- (2) District direct debt is total debt outstanding for the City of Union City including bonds for school purposes because the District is a Type I School District.
- (3) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Union City. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

DEMOGRAPHIC AND ECONOMIC INFORMATION

**CITY OF UNION CITY SCHOOL DISTRICT
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 FOR THE LAST TEN YEARS
 (UNAUDITED)**

EXHIBIT J-14

<u>Year Ended December 31,</u>	<u>Population</u>	<u>Personal Income</u>	<u>Total Per Capita Income</u>	<u>Unemployment Rate</u>
2014	68,179	\$ 1,327,786,025	\$ 19,475	8.00
2015	69,156	1,371,640,104	19,834	6.40
2016	69,296	1,378,713,216	19,896	6.20
2017	70,387	1,478,760,483	21,009	5.20
2018	68,250	1,452,564,750	21,283	5.01
2019	67,982	1,668,822,136	24,548	3.80
2020	67,137	2,069,699,436	30,828	21.90
2021	65,638	1,867,007,272	28,444	10.20
2022	65,366	1,750,174,650	26,775	3.80
2023	*	*	*	4.80

Sources:

Unemployment information provided by the NJ Department of Labor and Workforce Development. Population and per capita income is estimated based upon the American Community Surveys published by the US Bureau of Economic Analysis. Personal income has been estimated based upon the municipal population and per capita personal income presented.

Note:

* - Information was not available at time of the audit.

**CITY OF UNION CITY SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS AGO
 (UNAUDITED)**

EXHIBIT J-15

Employer	2022			2014		
	Employees	Rank (Optional)	Percentage of Total Municipal Employment	Employees	Rank (Optional)	Percentage of Total Municipal Employment
Union City Board of Education	1,811	1	5.97%	2,006	1	7.89%
City of Union City	620	2	2.04%	611	2	2.40%
Interim Healthcare Inc.	250	3	0.82%	250	3	0.98%
Head Start North Hudson Community	150	4	0.49%	105	4	0.41%
Castle Hill Health Care Ctr.	100	5	0.33%	100	6	0.39%
Manhattanview Healthcare Ctr.	100	6	0.33%	100	7	0.39%
North Hudson Regional Fire and Rescue				105	5	0.41%
Labor Ready Inc.				100	8	0.39%
Rocha Contractors				100	9	0.39%
Iglesia Pentecostal El Salvador				93	10	0.37%
	<u>3,031</u>		<u>9.98%</u>	<u>3,570</u>		<u>14.02%</u>

Sources:

Hudson County Economic Development Corporation's Major Employers List

**2023 Information is not yet available*

Note:

This schedule should at least present 10 employers, however more information was not available from information sources at time of the audit.

OPERATING INFORMATION

CITY OF UNION CITY SCHOOL DISTRICT
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY
 FUNCTION/PROGRAM
 FOR THE LAST TEN FISCAL YEARS
 (UNAUDITED)

EXHIBIT J-16

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Instruction										
Regular	720	730	569	587	371	684	701	700	701	711
Special education	110	110	258	255	94	168	163	166	173	76
Other special education	89	100	1	1	30	102	106	107	112	66
Vocational	18	18	1	1	-	-	-	-	-	-
Adult/continuing education programs	11	11	12	18	25	2	1	1	1	-
Support Services:										
Student & instruction related services	101	105	202	192	939	274	341	341	356	178
General administration	45	46	35	35	11	6	6	6	7	163
School administrative services	38	39	77	74	39	98	91	91	93	95
Central services	28	28	11	9	3	10	10	10	10	130
Administrative Information Technology	21	23	-	-	-	-	-	-	-	7
Plant operations and maintenance	307	317	332	322	431	355	334	334	345	280
Pupil transportation	65	65	-	-	-	-	-	-	-	29
Special schools	-	-	-	-	63	12	13	13	13	-
Total	1,553	1,592	1,498	1,494	2,006	1,711	1,766	1,769	1,811	1,735

Source:
 District personnel records

CITY OF UNION CITY SCHOOL DISTRICT
 OPERATING STATISTICS
 FOR THE LAST TEN FISCAL YEARS
 (UNAUDITED)

EXHIBIT J-17

Fiscal Year	Enrollment ⁽¹⁾	Operating Expenditures ⁽²⁾	Cost Per Pupil	Percentage Change	Teaching Staff ⁽³⁾	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ⁽⁴⁾	Average Daily Attendance (ADA) ⁽⁴⁾	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2014	13,022	\$ 223,015,129	\$ 17,126	5.71%	520	17.2	15.5	14	12,632	12,050	2.54%	95.39%
2015	13,316	239,887,277	18,015	2.26%	956	15.7	15.5	13.5	13,316	12,395	5.41%	93.08%
2016	13,593	249,156,404	18,330	2.08%	974	15.9	15.1	13.6	13,593	12,667	2.08%	93.19%
2017	13,816	266,377,371	19,280	1.64%	974	14.8	14	14.5	13,816	12,981	1.64%	93.96%
2018	13,867	275,615,454	19,281	2.02%	996	13.6	14	12.5	13,867	13,128	0.37%	94.67%
2019	13,933	291,454,760	20,918	0.48%	996	13.5	15	13	13,933	13,189	0.48%	94.66%
2020	13,907	303,260,450	21,806	0.29%	974	13.9	13.5	13.5	13,907	13,414	-0.19%	96.46%
2021	13,186	303,704,796	23,032	-4.56%	983	13.8	13.5	14	13,186	12,664	-5.18%	96.04%
2022	12,855	337,539,817	26,257	-2.51%	987	13.1	13	13.5	12,855	12,048	-2.51%	93.72%
2023	12,792	362,096,948	28,307	-0.49%	853	*	*	*	12,792	12,277	-0.49%	95.97%

Sources:
 District records, school report cards

Notes:

- (1) Enrollment based on annual October district count.
- (2) Operating expenditures equal total expenditures less debt service and capital outlay.
- (3) Teaching staff includes only full-time equivalents of certificated staff.
- (4) Average daily enrollment and average daily attendance are obtained from the School Register Summary

* Information not available at time of audit.

**CITY OF UNION CITY SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-18

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<u>District Building</u>										
<u>Elementary</u>										
Edison										
Square Feet	116,900	116,900	116,900	116,900	116,900	116,900	116,900	116,900	116,900	116,900
Capacity (students)	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment	1,197	1,201	1,126	1,126	1,069	1,019	984	888	838	839
Sara M. Gilmore Academy										
Square Feet	-	-	-	-	75,736	75,736	75,736	75,736	75,736	75,736
Capacity (students)	-	-	-	-	400	400	400	400	400	400
Enrollment	-	-	-	-	397	399	389	382	379	390
Hudson										
Square Feet	-	-	47,872	47,872	49,691	49,691	49,691	49,691	49,691	49,691
Capacity (students)	-	-	475	475	475	475	475	475	475	475
Enrollment	-	-	265	265	376	367	362	313	296	295
Jefferson										
Square Feet	37,300	37,300	37,300	37,300	37,300	37,300	37,300	37,300	37,300	37,300
Capacity (students)	350	350	350	350	350	350	350	350	350	350
Enrollment	360	374	369	369	340	329	348	324	304	304
Theodore Roosevelt										
Square Feet	84,256	84,256	84,256	84,256	84,256	84,256	84,256	84,256	84,256	84,256
Capacity (students)	950	950	950	950	950	950	950	950	950	950
Enrollment	965	1,002	1,045	1,045	1,002	1,010	978	957	948	919
George Washington										
Square Feet	92,300	92,300	92,300	92,300	92,300	92,300	92,300	92,300	92,300	92,300
Capacity (students)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Enrollment	791	819	834	834	808	796	786	765	763	779
Robert Waters										
Square Feet	110,400	110,400	110,400	110,400	110,400	110,400	110,400	110,400	110,400	110,400
Capacity (students)	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Enrollment	1,097	1,114	1,150	1,150	1,137	1,085	1,071	994	978	976
Woodrow Wilson										
Square Feet	49,000	49,000	49,000	49,000	-	-	-	-	-	-
Capacity (students)	350	350	350	350	-	-	-	-	-	-
Enrollment	375	369	361	361	-	-	-	-	-	-
Veterans' Memorial										
Square Feet	58,068	58,068	58,068	58,068	58,068	58,068	58,068	58,068	58,668	58,068
Capacity (students)	400	400	400	400	400	400	400	400	400	400
Enrollment	594	646	616	616	609	606	608	554	579	551
Colin Powell										
Square Feet	121,505	121,505	121,505	121,505	121,505	121,505	121,505	121,505	121,505	121,505
Capacity (students)	900	900	900	900	900	900	900	900	900	900
Enrollment	880	872	790	790	841	833	865	843	753	721
<u>Middle School</u>										
Emerson Middle School										
Square Feet	110,200	110,200	110,200	110,200	110,200	110,200	110,200	110,200	110,200	110,200
Capacity (students)	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Enrollment	953	1,011	1,008	1,008	1,005	1,022	1,062	1,039	981	1,001
Union Hill Middle School										
Square Feet	114,600	114,600	114,600	114,600	114,600	114,600	114,600	114,600	114,600	114,600
Capacity (students)	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Enrollment	771	767	787	787	866	885	917	890	807	849
<u>High School</u>										
Jose Marti STEM Academy										
Square Feet	235,890	235,890	235,890	235,890	235,890	235,890	235,890	235,890	235,890	235,890
Capacity (students)	700	700	700	700	700	700	700	700	700	700
Enrollment	600	657	699	699	627	700	699	688	685	664
Union City High School										
Square Feet	554,773	554,773	554,773	554,773	554,773	554,773	554,773	554,773	554,773	554,773
Capacity (students)	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment	2,450	2,605	2,714	2,714	2,984	2,984	3,063	2,865	2,959	3,023

**CITY OF UNION CITY SCHOOL DISTRICT
 SCHOOL BUILDING INFORMATION
 FOR THE LAST TEN FISCAL YEARS
 (UNAUDITED)**

EXHIBIT J-18

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<u>District Building</u>										
<u>Early Childhood Center</u>										
Hostos Center for Early Childhood										
Square Feet	40,397	40,397	40,397	40,397	40,397	40,397	40,397	40,397	40,397	40,397
Capacity (students)	316	316	316	316	316	316	316	316	316	316
Enrollment	323	307	304	304	314	298	292	295	281	280

Number of Schools at June 30, 2023

- Elementary = 9
- Middle School = 2
- Senior High School = 2

- Early Childhood Center = 1

Source:

District Facilities Office

**CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF ALLOWABLE MAINTENANCE EXPENDITURES BY SCHOOL FACILITY (NJ)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-19

**UNDISTRIBUTED EXPENDITURES - REQUIRED
MAINTENANCE FOR SCHOOL FACILITIES**

School Facilities ⁽¹⁾	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Edison	\$ 62,289	\$ 66,825	\$ 48,272	\$ 75,539	\$ 100,530	\$ 103,929	\$ 60,158	\$ 48,479	\$ 27,280	\$ 49,699
Gilmore	40,358	43,297	31,276	48,943	65,135	67,337	-	-	-	-
Hudson	26,483	28,411	20,523	32,116	42,741	44,186	19,140	15,424	-	-
Jefferson	19,876	21,324	15,404	24,104	32,079	33,164	19,194	15,468	8,707	15,862
Roosevelt	44,900	48,169	34,796	54,451	72,465	74,915	43,359	34,942	19,664	35,825
Washington	49,182	52,764	38,115	59,644	79,376	82,060	47,495	38,274	21,541	39,244
Robert Waters	58,823	63,106	45,586	71,335	94,936	98,145	56,811	45,781	25,765	46,941
Woodrow Wilson	-	-	-	-	-	-	25,217	20,322	11,437	20,836
Veterans' Memorial	30,938	33,191	23,976	37,519	49,932	51,620	29,880	24,079	13,551	24,688
Colin Powell	64,747	69,462	50,177	78,520	104,497	108,030	62,525	50,387	28,355	51,658
Emerson Middle School	58,717	62,993	45,504	71,207	94,765	97,969	56,702	45,694	25,717	46,852
Union Hill Middle School	61,070	65,517	47,327	74,060	98,562	101,894	58,970	47,521	26,744	48,723
Jose Marti Freshman Academy	125,693	134,845	97,407	152,429	202,858	209,716	121,387	97,821	55,051	100,294
Union City High School	295,613	317,138	229,088	358,493	477,096	493,225	285,472	230,051	129,472	235,878
Hostos Center for Early Childhood	21,528	23,096	16,684	26,107	34,745	35,919	20,791	16,754	9,427	17,175
Total School Facilities	\$ 960,217	\$ 1,030,138	\$ 744,135	\$ 1,164,467	\$ 1,549,717	\$ 1,602,109	\$ 730,997	\$ 402,711	\$ 402,711	\$ 733,675

Source:
District Records (GAAP Basis)

Note:
(1) School facilities as defined under EFCFA,
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6:24-1.3)

CITY OF UNION CITY SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2023
(UNAUDITED)

EXHIBIT J-20

	Coverage		Deductible
New Jersey School Boards Association Insurance Group:			
Property:			
Blanket Real & Personal Property	\$ 500,000,000	Occ.	\$ 5,000
Blanket Extra Expense Property	50,000,000	Occ.	5,000
Blanket Valuable Papers & Records	10,000,000	Occ.	5,000
Demolition and Increased Cost of Construction	25,000,000	Occ.	5,000
Loss of Rents	850,000		10,000
Loss of Business Income/Tuition	1,000,000		10,000
Limited Builders Risk	10,000,000	Occ.	10,000
Fire Department Service Charge	10,000	Occ.	10,000
Arson Reward	10,000	Occ.	10,000
Pollutant Cleanup and Removal	250,000	Occ.	10,000
Special Flood Hazard Area Flood Zones	25,000,000	Occ./Agg.	500,000
Accounts Receivable	250,000	Occ.	10,000
All Other Flood Zones	75,000,000	Occ./Agg.	10,000
Earthquake	50,000,000	Occ./Agg.	10,000
Terrorism	1,000,000	Occ./Agg.	10,000
Electronic Data Processing	500,000,000	Occ.	1,000
Computer Virus	250,000	Occ./10,000,000Agg.	
Equipment Breakdown	100,000,000		25,000
Crime:			
Employee Dishonesty with Faithful Performance	250,000		1,000
Theft, Disappearance & Destruction Inside	50,000		500
Theft, Disappearance & Destruction Out	10,000		500
Forgery or Altercation	50,000		500
Computer Fraud	100,000		500
Surety bonds:			
Board Secretary	750,000		
Comprehensive General Liability:			
Bodily Injury and Property Damage	31,000,000	Occ./Agg.	
Products and Completed Operations	31,000,000	Agg.	
Sexual Abuse	15,000,000	Per Occ	
Annual Aggregate	27,000,000		
Communicable Disease Outbreak	1,000,000	Per Occ	
Annual Aggregate	9,000,000		
Personal Injury and Advertising Injury	31,000,000	Occ./Agg.	1,000
Employee Benefit Liability	31,000,000	Occ./Agg.	1,000
Premises Medical Payments	10,000	Per Acc	
Limit per Person	5,000		
Terrorism	1,000,000	Occ./Agg.	
Total Insured Value	591,370,791		
New Jersey School Boards Association Insurance Group:			
Comprehensive Automobile Liability:			
Bodily injury and Property Damage	31,000,000		
Uninsured & Underinsured Motorists -			
Private Passenger Auto	1,000,000		1,000
All Other Vehicles -			
Bodily Injury Per Person	15,000		
Bodily Injury Per Accident	30,000		
Property Damage Per Accident	5,000		
Personal Injury Protection (including pedestrians)	250,000		
Medical Payments -			
Private Passenger Vehicles	10,000		
All Other Vehiciles	5,000		
Terrorism	1,000,000	Occ./Agg.	
Communicable Disease Outbreak	1,000,000	Per Occ	
Annual Aggregate	9,000,000		
School Leaders Errors and Omissions Liability	30,000,000		50,000

CITY OF UNION CITY SCHOOL DISTRICT
 INSURANCE SCHEDULE
 JUNE 30, 2023
 (UNAUDITED)

EXHIBIT J-20

	<u>Coverage</u>	<u>Deductible</u>
New Jersey School Boards Association Insurance Group (Continued):		
Communicable Disease Outbreak	\$ 1,000,000 Per Occ	
Annual Aggregate	9,000,000	
Workers' Compensation and Employers' Liability	3,000,000 Occ.	
Cyber Security fund	250,000	
Blanket Accident Insurance	5,000,000	\$ 25,000
Accidental Death Benefit	10,000	
Accidental Dismember Benefit Maximun	10,000	
Aggregate Limit of Indemnity	500,000	

Source:
 District Records

SINGLE AUDIT SECTION

EXHIBIT K-1**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable President and
Members of the Board of Education
City of Union City School District
Union City, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of governmental activities, the business-type activities, and each major fund of the City of Union City School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise of the City of Union City School District's basic financial statements, and have issued our report thereon dated March 5, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Union City School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Union City School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Union City School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as finding 2023-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Union City School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

We noted certain matters that we reported to management of the City of Union City School District in a separate auditor's management report dated March 5, 2024 as required by the Division of Finance, Department of Education, State of New Jersey.


District’s Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the District’s response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The District’s response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants


MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
March 5, 2024

EXHIBIT K-2

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

The Honorable President and
Members of the Board of Education
City of Union City School District
Union City, New Jersey

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the City of Union City School District, in the County of Hudson, State of New Jersey compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the City of Union City School District's major federal and state programs for the year ended June 30, 2023. The City of Union City School District's major federal and state programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the City of Union City School District complied, in all material respects, with the type of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibility under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Union City School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the City of Union City School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to its federal and state programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB's Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB's Circular 15-08 we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Donohue, Gironde, Doria & Tomkins LLC

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants



MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
March 5, 2024

CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT K-3
SCHEDULE A

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL FAIN NUMBER	FAL NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM TO	BALANCE AT JUNE 30, 2022	BUDGETARY EXPENDITURES			REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2023	
						CASH RECEIVED	PASS THROUGH FUNDS	DIRECT		TOTAL	ADJUSTMENTS
U.S. DEPARTMENT OF AGRICULTURE											
DEPARTMENT OF AGRICULTURE:											
ENTERPRISE FUND											
Local Food for Schools Cooperative Agreement Program	*	10.185	\$ 2,820	07/01/22	06/30/23	\$ -	\$ 2,820	\$ -	\$ (2,820)	\$ -	\$ -
School Breakfast Program	231NJ304N1099	10.553	2,693,607	07/01/22	06/30/23	-	2,503,621	(2,693,607)	(2,693,607)	-	(189,986)
National School Lunch Program	231NJ304N1099	10.555	6,212,377	07/01/22	06/30/23	-	5,808,528	(6,212,377)	(6,212,377)	-	(403,849)
Healthy Hunger-Free Kids Act	231NJ304N1099	10.555	128,008	07/01/22	06/30/23	-	119,590	(128,008)	(128,008)	-	(8,418)
Supply Chain Assistance Funding	231NJ344N8903	10.555	529,785	07/01/22	06/30/23	-	529,785	(529,785)	(529,785)	-	(20,419)
Summer Food Assistance Program for Children	231NJ304N1099	10.559	256,489	07/01/22	06/30/23	-	256,489	(256,489)	(256,489)	-	-
Summer Food Service Program for Children	231NJ304N1099	10.559	10,846,113	07/01/21	06/30/22	(770,138)	170,138	-	-	-	-
Fresh Fruit and Vegetables Program	231NJ304L1603	10.582	162,169	07/01/22	06/30/23	-	128,691	(162,169)	(162,169)	-	(33,478)
Fresh Fruit and Vegetables Program	231NJ304L1603	10.582	171,187	07/01/21	06/30/22	(59,856)	59,856	-	-	-	(656,150)
Child Nutrition Cluster			(829,994)			(829,994)	10,156,279	(9,982,435)	(9,982,435)	-	-
Commodity Supplemental Food Program	231NJ304N1099	10.565	233,200	07/01/22	06/30/23	-	233,200	(233,200)	(233,200)	-	-
Child and Adult Care Food Program	231NJ314N1099	10.558	380,427	07/01/22	06/30/23	-	351,592	(380,427)	(380,427)	-	(28,835)
TOTAL ENTERPRISE FUND											
TOTAL U.S. DEPARTMENT OF AGRICULTURE											
U.S. DEPARTMENT OF TREASURY											
PASSED-THROUGH STATE											
DEPARTMENT OF EDUCATION:											
SPECIAL REVENUE FUND											
Additional or Complementary Special Education and Related Services for Students with Disabilities	S010A220030	21.027	822,471	07/01/22	06/30/23	-	-	(822,471)	(822,471)	-	-
Additional or Complementary Special Education and Related Services for Students with Disabilities	S010A210030	21.027	526,302	07/01/21	06/30/22	(526,302)	526,302	-	-	-	(82,471)
TOTAL U.S. DEPARTMENT OF TREASURY											
U.S. DEPARTMENT OF EDUCATION											
PASSED-THROUGH STATE											
DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT:											
Adult Education and Literacy Act, Title II	V002A220031	84.002	2,999,101	07/01/22	06/30/23	-	1,456,036	(1,134,485)	(2,141,144)	-	(685,108)
Adult Education and Literacy Act, Title II	V002A210031	84.002	2,080,566	07/01/21	06/30/22	(312,304)	310,131	-	-	2,173	(63,954)
Adult Education and Literacy Act, Title II	V002A170031	84.002	1,706,390	07/01/17	06/30/18	53,954	-	-	-	(80,391)	-
Adult Education and Literacy Act, Title II	V002A160031	84.002	1,576,950	07/01/16	06/30/17	80,391	-	-	-	(115,782)	-
Adult Education and Literacy Act, Title II	V002A150031	84.002	1,591,330	07/01/15	06/30/16	115,782	-	-	-	(247,954)	-
TOTAL U.S. DEPARTMENT OF EDUCATION											
PASSED-THROUGH STATE											
DEPARTMENT OF EDUCATION:											
Elementary and Secondary Education Act:											
Title I, Part A, Basic	S010A220030	84.010	6,408,042	07/01/22	09/30/23	-	5,465,695	(6,257,016)	(6,257,016)	-	(791,321)
Title I, Part A, Basic	S010A210030	84.010	6,124,261	07/01/21	09/30/22	(2,405,672)	3,011,561	-	-	605,889	-
Title I, Part A, Basic	S010A200030	84.010	6,552,096	07/01/19	09/30/20	343,176	-	-	-	343,176	-
Title I, Part A, Basic	S010A220030	84.010	30,000	07/01/22	09/30/23	(23,555)	19,528	(28,997)	(28,997)	-	(9,469)
Title I, SEA	S010A210030	84.010	20,500	07/01/21	09/30/22	(2,086,051)	8,520,339	(6,286,013)	(6,286,013)	-	(800,790)
Title IV, Part A Supporting Effective Instruction	S367A220029	84.367A	692,866	07/01/22	09/30/23	-	733,839	(379,093)	(379,093)	-	(379,093)
Title IV, Part A Supporting Effective Instruction	S367A210029	84.367A	706,295	07/01/21	09/30/22	(706,837)	733,839	-	-	27,002	-
Title IV, Part A Supporting Effective Instruction	S367A200029	84.367A	693,256	07/01/19	09/30/20	(697,895)	733,839	(379,093)	(379,093)	-	33,946
Title III, Part A English Language Acquisition	S365A220030	84.365A	641,016	07/01/22	09/30/23	-	486,666	(885,588)	(885,588)	-	(885,588)
Title III, Part A English Language Acquisition	S365A210030	84.365A	659,541	07/01/21	09/30/22	(466,154)	486,666	-	-	20,812	-
Title III, Part A English Language Acquisition	S365A200030	84.365A	639,241	07/01/19	09/30/20	29,735	-	-	-	29,735	-
Title III, Part A Immigrant	S365A220030	84.365A	157,028	07/01/22	09/30/23	(436,419)	486,666	(949,466)	(949,466)	-	50,247
Title IV, Part A Student Support Academic Enrichment	S424A220031	84.424	511,920	07/01/22	09/30/23	-	440,222	(588,683)	(588,683)	-	(588,683)
Title IV, Part A Student Support Academic Enrichment	S424A210031	84.424	480,305	07/01/21	09/30/22	(440,222)	440,222	(588,683)	(588,683)	-	(588,683)
IDEA, Basic	H027A220100	84.027	3,528,408	07/01/22	09/30/23	-	2,164,414	(4,121,144)	(4,121,144)	-	(1,596,683)
IDEA, Basic	H027A210100	84.027	3,233,609	07/01/21	09/30/22	(1,367,265)	1,555,336	-	-	360,047	(188,071)
ARP IDEA, Basic	H027A200100	84.027X	763,333	07/01/21	09/30/22	-	-	-	-	5,107	-
IDEA, Basic	H027A200100	84.027	3,671,590	07/01/20	09/30/21	171,976	-	-	-	(171,976)	-
IDEA, Preschool	H173A220114	84.173	102,369	07/01/22	09/30/23	(1,195,289)	3,719,750	(1,023,369)	(1,023,369)	-	(102,369)
IDEA, Preschool	H173A210114	84.173	102,369	07/01/21	09/30/22	(1,195,289)	3,719,750	(1,023,369)	(1,023,369)	-	(102,369)
IDEA, Preschool	H173A200114	84.173	102,369	07/01/20	09/30/21	171,976	-	-	-	(171,976)	-
IDEA, Preschool	H173A200114	84.173	102,369	07/01/22	09/30/23	(1,195,289)	3,719,750	(1,023,369)	(1,023,369)	-	(102,369)

CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FAL NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM TO	BALANCE AT JUNE 30, 2022	CASH RECEIVED	BUDGETARY EXPENDITURES		ADJUSTMENTS	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2023	
							PASS THROUGH FUNDS	DIRECT			TOTAL	(ACCOUNTS RECEIVABLE)
U.S. DEPARTMENT OF EDUCATION (Continued)												
PASSED-THROUGH STATE												
DEPARTMENT OF EDUCATION (Continued):												
SPECIAL REVENUE FUND (Continued)												
P.L. 101-392 (Vocational Education) - Perkins	84-048	V048A20030	\$ 120,750	07/01/22 09/30/23	\$ -	\$ 120,259	\$ (118,180)	\$ (118,180)	\$ -	\$ -	\$ 2,079	\$ 6,329
P.L. 101-392 (Vocational Education) - Perkins	84-048	V048A210030	143,791	07/01/21 06/30/22	13,975	-	(7,646)	(7,646)	-	-	-	-
P.L. 101-392 (Vocational Education) - Perkins	84-048	V048A20030	152,137	07/01/20 06/30/21	63,787	-	(125,826)	(125,826)	(63,787)	-	-	6,329
21st Century Community Center of Learning	84-287C	S287C20030	550,000	09/01/22 09/30/23	194,988	459,102	(459,931)	(459,931)	(829)	-	-	-
21st Century Community Center of Learning	84-287C	S287C210030	550,000	08/31/21 08/31/21	46,298	205,395	(205,395)	(205,395)	(36,572)	-	-	35,891
21st Century Community Center of Learning	84-287C	S287C20030	550,000	09/01/20 08/31/21	36,572	505,400	(665,326)	(665,326)	(36,572)	(829)	-	35,891
CARES ESSER - Digital Divide	84-425D	S425D20027	1,493,893	07/16/20 10/31/20	37,500	-	-	-	-	-	37,500	-
CARES ESSER - Nonpublic Digital Divide	84-425D	S425D20027	311,191	07/16/20 10/31/20	3,760	-	-	-	-	-	3,760	-
CARES Emergency Relief Grant	84-425D	S425D20027	5,667,581	03/13/20 09/30/22	(11,804,459)	2,089,660	(1,056,460)	(1,056,460)	-	-	-	-
CRSA ESSER II	84-425D	S425D210027	21,567,909	03/13/20 09/30/23	(19,997,478)	19,097,557	(1,456,327)	(1,456,327)	-	-	-	-
CRSA Learning Acceleration	84-425D	S425D210027	1,384,119	03/13/20 09/30/23	(815,743)	-	(334,350)	(334,350)	-	-	-	-
CRSA Mental Health	84-425D	S425D210027	65,072	03/13/20 09/30/23	-	-	(9,117)	(9,117)	-	-	-	-
ARP Accelerated Learning Coach and Educator Support	84-425U	S425D20027	48,472,484	03/13/20 09/30/24	-	-	(20,157,448)	(20,157,448)	-	-	-	-
ARP Evidence Based Summer Learning and Enrichment	84-425U	S425D20027	1,465,997	03/13/20 09/30/24	-	-	(376,556)	(376,556)	-	-	-	-
ARP Evidence Based Comprehensive Beyond the School D	84-425U	S425D20027	99,949	03/13/20 09/30/24	-	-	(88,188)	(88,188)	-	-	-	-
ARP NJSS Mental Health Support Staffing	84-425U	S425D20027	45,000	03/13/20 09/30/24	-	-	(1,792)	(1,792)	-	-	-	-
ARP Homeless II	84-425W	S425W210031	129,589	04/01/21 09/30/24	-	21,187,217	(23,539,966)	(23,539,966)	-	-	4,126	-
TOTAL U.S. DEPARTMENT OF EDUCATION			125,000	07/01/10 06/30/11	(21,952,420)	37,479,859	(37,892,371)	(37,892,371)	(602,894)	(100,359)	(29,449,450)	47,327
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES												
CENTER FOR DISEASE CONTROL AND PREVENTION												
PASSED-THROUGH STATE												
DEPARTMENT OF HUMAN SERVICES:												
Planning for the Next Pandemic (PNP) Program	93-069	H75TP00372	125,000	07/01/10 06/30/11	45,876	-	-	-	-	-	-	-
HIV Prevention Grant	93-079	NU87PS004149	5,000	09/01/15 06/30/16	5,000	-	-	-	-	-	-	5,000
PASSED-THROUGH STATE												
DEPARTMENT OF CHILDREN AND FAMILIES,												
DIVISION OF FAMILY AND COMMUNITY PARTNERSHIPS:												
Temporary Assistance for Needy Families (TANF):												
School Based Youth - High School	93-558	220NITANF	364,028	07/01/22 06/30/23	-	364,028	(364,028)	(364,028)	-	-	-	-
School Based Youth - Middle School	93-558	220NITANF	127,447	07/01/22 06/30/23	-	127,447	(127,447)	(127,447)	-	-	-	-
Parent Linking Program	93-558	220NITANF	154,770	07/01/22 06/30/23	-	154,770	(154,770)	(154,770)	-	-	-	-
Adolescent Pregnancy Prevention Initiative	93-558	220NITANF	66,600	07/01/22 06/30/23	-	66,600	(66,600)	(66,600)	-	-	-	-
TOTAL SPECIAL REVENUE FUND			38,719,006		(27,036,575)	38,719,006	(39,427,687)	(40,434,346)	(602,894)	(100,359)	1,124,473	52,327
PASSED-THROUGH STATE												
DEPARTMENT OF HUMAN SERVICES:												
GENERAL FUND												
Special Education Medicaid Initiative (SEMI)	93-778	220NSMAP	751,231	07/01/22 06/30/23	-	751,231	(751,231)	(751,231)	-	-	-	-
TOTAL GENERAL FUND			1,464,076		50,876	1,464,076	(1,464,076)	(1,464,076)	-	-	45,876	5,000
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			50,876		50,876	1,464,076	(1,464,076)	(1,464,076)	-	-	45,876	5,000
TOTAL FEDERAL AWARDS			50,926,973		(27,815,693)	50,926,973	(51,490,645)	(51,784,659)	(602,894)	(100,359)	(30,956,906)	57,327

* - Information not available.
 (A) - Adjustments to reimburse prior periods' expenditures for matching funds.
 (B) - Adjustments to encumber and reprogram prior period unexpended funds for nonpublic portion of program.
 (C) - Adjustments to for prior period encumbrances cancelled.

CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

GENERAL FUND STATE DEPARTMENT OF EDUCATION STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	BALANCE AT JUNE 30, 2022		GRANT PERIOD FROM TO	CARRYOVER (WALKOVER) AMOUNT	BUDGETARY EXPEN- DITURES	ADJUST- MENTS	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2023			MEMO
			UNEARNED REVENUE/ (ACCOUNTS RECEIVABLE)	DUE TO GRANTOR						CASH RECEIVED	BUDGETARY EXPEN- DITURES	UNEARNED REVENUE	
GENERAL FUND													
STATE DEPARTMENT OF EDUCATION													
State Aid Cluster:													
Equalization Aid	23-495-034-512-078	\$ 196,091,569	\$ -	\$ -	07/01/22	06/30/23	\$ 196,091,569	\$ -	\$ -	\$ -	\$ -	\$ 19,487,834	\$ (196,091,569)
Special Education Categorical Aid	23-495-034-512-089	11,025,684	-	-	07/01/22	06/30/23	(1,025,684)	-	-	-	-	1,025,684	(1,025,684)
Security Aid	23-495-034-512-084	6,223,684	-	-	07/01/22	06/30/23	(3,334,107)	-	-	-	-	2,123,107	(6,223,684)
Total State Aid Cluster													
Transportation Aid	23-495-034-512-014	475,492	-	-	07/01/22	06/30/23	475,492	-	-	-	-	47,549	(475,492)
Extraordinary Aid	23-495-034-512-044	5,997,829	-	-	07/01/22	06/30/23	(5,997,829)	-	-	-	-	-	(5,997,829)
On-behalf TPAF Pension Contribution	23-495-034-512-044	6,038,783	-	-	07/01/21	06/30/22	6,038,783	-	-	-	-	-	(6,038,783)
On-behalf TPAF Post-Retirement Medical Contributions	23-495-034-5094-002	34,790,328	-	-	07/01/22	06/30/23	(34,790,328)	-	-	-	-	-	(34,790,328)
On-behalf TPAF Long Term Disability Insurance	23-495-034-5094-001	9,139,336	-	-	07/01/22	06/30/23	(9,139,336)	-	-	-	-	-	(9,139,336)
Reimbursed TPAF Social Security Contributions	23-495-034-5094-003	11,347	-	-	07/01/22	06/30/23	(11,347)	-	-	-	-	-	(11,347)
	23-495-034-5094-004	7,443,944	-	-	07/01/22	06/30/23	(7,443,944)	-	-	-	-	-	(7,443,944)
TOTAL GENERAL FUND			6,688,783	-			(271,202,583)	-	-	(5,997,829)	-	21,260,656	-
SPECIAL REVENUE FUND													
STATE DEPARTMENT OF EDUCATION													
Preschool Education Aid - General Fund Contribution	23-495-034-5120-086	30,558,405	-	-	07/01/22	06/30/23	458,685	-	-	813,118	-	3,055,840	(30,514,252)
Preschool Education Aid	22-495-034-5120-086	29,986,005	39,562	-	07/01/21	06/30/22	310,280	-	-	39,562	-	-	(458,685)
N.J. Nonpublic Aid	21-495-034-5120-086	29,471,790	-	-	07/01/20	06/30/21	-	-	-	-	-	-	(29,471,790)
Nonpublic Textbook Aid	23-100-034-5120-064	46,266	-	-	07/01/22	06/30/23	-	-	-	-	6,611	-	(39,655)
Nonpublic Textbook Aid	22-100-034-5120-064	40,034	-	-	07/01/21	06/30/22	-	-	(7,852)	-	-	-	(40,034)
Nonpublic Nursing Services	23-100-034-5120-070	81,648	-	-	07/01/22	06/30/23	-	-	-	1,382	-	-	(80,266)
Nonpublic Nursing Services	22-100-034-5120-070	77,392	-	-	07/01/21	06/30/22	-	-	(5,205)	-	-	-	(72,187)
Nonpublic Auxiliary Services Aid Ch. 192:													
Compensation Education	23-100-034-5120-067	228,300	-	-	07/01/22	06/30/23	228,300	-	-	-	-	51,470	(176,830)
English as a Second Language	23-100-034-5120-067	298,301	-	-	07/01/21	06/30/22	40,090	-	-	(229,503)	-	26,260	(68,208)
English as a Second Language	22-100-034-5120-067	48,051	-	-	07/01/21	06/30/22	-	-	(27,223)	-	-	-	(20,828)
Transportation	23-100-034-5120-067	31,350	-	-	07/01/22	06/30/23	31,350	-	-	-	12,540	-	(18,810)
Transportation	22-100-034-5120-067	23,001	-	-	07/01/21	06/30/22	-	-	(16,101)	-	-	-	(6,900)
Total Nonpublic Auxiliary Services Aid Ch. 192													
Nonpublic Handicapped Aid Ch. 193:													
Examination and Classification	23-100-034-5120-066	64,842	-	-	07/01/22	06/30/23	-	-	-	-	11,606	-	(53,236)
Examination and Classification	22-100-034-5120-066	63,702	-	-	07/01/21	06/30/22	-	-	(24,088)	-	-	-	(39,614)
Speech Instruction	23-100-034-5120-066	20,460	-	-	07/01/22	06/30/23	-	-	-	-	2,790	-	(17,670)
Speech Instruction	22-100-034-5120-066	18,507	-	-	07/01/21	06/30/22	-	-	(18,507)	-	-	-	(18,507)
Supplementary Instruction	23-100-034-5120-066	33,288	-	-	07/01/22	06/30/23	-	-	-	-	9,830	-	(23,458)
Supplementary Instruction	22-100-034-5120-066	47,908	-	-	07/01/21	06/30/22	-	-	(38,526)	-	-	-	(9,382)
Total Nonpublic Handicapped Aid Ch. 193													
Nonpublic Technology Initiative	23-100-034-5120-066	29,442	-	-	07/01/22	06/30/23	-	-	-	-	24,226	-	(3,216)
Nonpublic Technology Initiative	22-100-034-5120-373	28,014	-	-	07/01/21	06/30/22	-	-	(3,515)	-	-	-	(24,499)
Nonpublic Security Aid	23-100-034-5120-373	149,445	-	-	07/01/22	06/30/23	-	-	-	-	34,808	-	(114,637)
Nonpublic Security Aid	22-100-034-5120-373	120,925	-	-	07/01/21	06/30/22	-	-	(22,160)	-	-	-	(98,765)
Wraparound Service Enhanced	23-495-034-5120-118	202,395	-	-	07/01/22	06/30/23	-	-	-	-	629,957	-	(202,395)
School Security Projects	23-588-034-5120-001	629,957	-	-	07/01/22	Completion	-	-	-	-	-	-	-
TOTAL STATE DEPARTMENT OF EDUCATION			5,688,941	-	391,980		303,817,890	302,464,737	(59,158)	1,882,617	179,424	24,316,496	-
STATE DEPARTMENT OF CHILDREN AND FAMILIES													
DIVISION OF FAMILY AND COMMUNITY													
PARTNERSHIPS													
Family Friendly Center	23-100-054-7500-068	47,136	-	-	07/01/22	06/30/23	47,136	-	-	-	-	-	(72,346)
School Based Youth - High School	23-100-054-7500-068	231,019	-	-	07/01/22	06/30/23	231,019	-	-	-	-	-	(286,637)
School Based Youth - Middle School	23-100-054-7500-068	6,131	-	-	07/01/22	06/30/23	6,131	-	-	-	-	-	(100,136)
School Based Youth - Middle School	23-100-054-7500-068	6,000	-	-	07/01/22	06/30/23	6,000	-	-	-	-	-	(4,120)
Parent Linking Program	23-100-054-7500-068	66,396	-	-	07/01/22	06/30/23	66,396	-	-	-	-	-	(66,396)
Adolescent Pregnancy Prevention Initiative	23-100-054-7500-068	2,451	-	-	07/01/22	06/30/23	2,451	-	-	-	-	-	(6,771)
TOTAL STATE DEPARTMENT OF CHILDREN AND FAMILIES													
STATE DEPARTMENT OF HEALTH AND HUMAN SERVICES													
PASSED-THROUGH HUDSON COUNTY													
Wraparound Reimbursement	103,433	07/01/22	57,322	-	283		-	-	-	161,038	-	-	-
PASSED-THROUGH DIVISION OF FAMILY DEVELOPMENT													
NJ ARP Stabilization Grant	195,000	09/01/21	-	-	12/31/23		-	-	-	80,169	-	-	(114,831)
Healthy Communities Grant	1,500	07/01/20	1,500	-	06/30/22		-	-	-	1,500	-	-	-
New Jersey Supplemental Nutrition Assistance Program (NJ SNAP)	60,000	07/01/21	44,763	-	06/30/22		-	-	-	242,707	-	-	(44,763)
TOTAL STATE DEPARTMENT OF HEALTH AND HUMAN SERVICES			103,585	-	283		(159,594)	-	-	242,707	-	-	(44,763)

CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM TO	BALANCE AT JUNE 30, 2022		CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS ^(A)	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2023			MEMO
				UNEARNED REVENUE/(ACCOUNTS RECEIVABLE)	DUE TO GRANTOR						(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR	
SPECIAL REVENUE FUND (Continued)														
STATE DEPARTMENT OF LABOR Business Resources Network - WDP	23-780402-4585-007	\$ 197,173	07/01/22	06/30/23	-	-	\$ 197,173	\$ (197,173)	-	-	\$ -	\$ -	\$ -	\$ (197,173)
TOTAL STATE DEPARTMENT OF LABOR														
SCHOOL DEVELOPMENT AUTHORITY ("SDA") SDA Emergent Needs and Capital Maintenance	* *	2,193,280 2,228,438	07/01/22 07/01/21	Completion Completion	-	-	2,193,280 2,193,280	- -	527 ^(A)	-	-	2,193,280 3,239,842	-	-
TOTAL SPECIAL REVENUE FUND														
ENTERPRISE FUND														
STATE DEPARTMENT OF AGRICULTURE State School After Bell Breakfast Program	23-106400-3338-023	113,575	07/01/22	06/30/23	-	-	105,495	(113,575)	-	-	(8,080)	-	-	(113,575)
State School Breakfast Supplement Program	23-106400-3338-023	35,839	07/01/22	06/30/23	-	-	33,161	(35,839)	-	-	(2,678)	-	-	(35,839)
State School Lunch Aid	23-106400-3338-023	179,388	07/01/22	06/30/23	-	-	167,319	(179,388)	-	-	(12,069)	-	-	(179,388)
TOTAL ENTERPRISE FUND														
CAPITAL PROJECTS FUND														
SCHOOL DEVELOPMENT AUTHORITY ("SDA") On-behalf SDA Managed Projects:														
New Elementary School - Columbus School Replacement	17-5240-N03	66,119,644	12/12/01	Completion	-	-	14,800	(14,800)	-	-	-	-	-	(66,114,894)
Construction of New Middle School - Peckdevelopment	5240-N10-16-0AEN	80,957,126	2023	Completion	-	-	5,546,642	(5,546,642)	-	-	-	-	-	(9,419,258)
Union Hill Middle School - Rehabilitation of Exterior	GP-0270-L09	2,622,102	2023	Completion	-	-	15,427	(15,427)	-	-	-	-	-	(38,694)
TOTAL SCHOOL DEVELOPMENT AUTHORITY ("SDA")														
TOTAL CAPITAL PROJECTS FUND														
TOTAL STATE FINANCIAL ASSISTANCE							\$ 312,803,953	(309,263,581)	810	\$ (391,980)	\$ (6,020,650)	\$ 4,968,848	\$ 179,424	\$ 24,316,496
LESS:														
On-behalf TPAF Pension Contribution	23-495-04-5094-002	34,790,328	07/01/20	06/30/21	-	-	-	-	-	-	-	-	-	-
On-behalf TPAF Post-Retirement Medical Contributions	23-495-04-5094-001	9,139,336	07/01/20	06/30/21	-	-	-	-	-	-	-	-	-	-
On-behalf TPAF Long Term Disability Insurance	23-495-034-5094-004	11,347	07/01/20	06/30/21	-	-	-	-	-	-	-	-	-	-
On-behalf SDA Managed Projects	Various	147,076,770	Various	Various	-	-	5,576,869	(5,576,869)	527	-	-	1,046,562	-	-
TOTAL STATE FINANCIAL ASSISTANCE SUBJECT TO SINGLE AUDIT														
							\$ 312,803,953	(309,263,581)	810	\$ (391,980)	\$ (6,020,650)	\$ 4,968,848	\$ 179,424	\$ 24,316,496

* - Information not available.
(A) - Adjustments to for prior period encumbrances cancelled.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT K-5

NOTE 1. GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance include federal and state award activity of the City of Union City School District (the “District”). The District is defined in Note 1 to the District’s basic financial statements. All federal awards and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the District’s basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 3. INDIRECT COST RATE

The District has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 4. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the General Fund and Special Revenue Fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the General Fund and Special Revenue Fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The General Fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last state aid payment in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes that payment is not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payment in the subsequent year. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The Special Revenue Fund also recognizes the last State aid payment in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$652,626) for the General Fund and (\$1,007,701) for the Special Revenue Fund. See Note 1 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Awards and financial assistance revenues are reported in the District’s basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 751,231	\$ 270,549,757	\$ 271,300,988
Special Revenue Fund	39,157,552	32,424,620	71,582,172
Capital Projects Fund	-	5,576,869	5,576,869
Food Service Fund	<u>10,598,882</u>	<u>328,802</u>	<u>10,927,684</u>
Total Awards and Financial Assistance	<u>\$ 50,507,665</u>	<u>\$ 308,880,048</u>	<u>\$ 359,387,713</u>

NOTE 5. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 6. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount of \$34,790,328 reported as TPAF Pension Contributions, \$11,347 reported as TPAF Long-Term Disability Insurance Premiums, and \$9,139,336 reported as TPAF Post-Retirement Medical Contributions represent the amount paid by the State on behalf of the district for the year ended June 30, 2023. TPAF Social Security Contributions in the amount of \$7,443,944 represent the amount reimbursed by the State for the employer’s share of Social Security Contributions for TPAF members for the year ended June 30, 2023. SDA Educational Facilities Construction and Financing Act on-behalf payments totaling \$1,426,830 represent amounts paid by the SDA on behalf of the District for SDA administered facility for the year ended June 30, 2023.

NOTE 7. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf expenditures for the District by the State or City of Union City are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District’s basic financial statements and the amount subject to the State single audit and major program determination.

NOTE 8. SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate Federal programs as defined in Uniform Guidance; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following fund by program is included in schoolwide programs in the District:

<u>Program</u>	<u>Total</u>
Title I, Part A: Improving Basic Programs	\$ 4,219,153

Section I - Summary of Auditors' Results

FINANCIAL STATEMENT SECTION

A) Type of Auditors Report Issued:	<u>Unmodified</u>	
B) Internal Control over Financial Reporting:		
1) Material weakness(es) identified?	<u> </u> Yes	<u> ✓ </u> No
2) Significant deficiency(ies) identified?	<u> ✓ </u> Yes	<u> </u> None reported
C) Noncompliance material to basic financial statements noted?	<u> </u> Yes	<u> ✓ </u> No

FEDERAL AWARDS SECTION

D) Internal Control over major programs:		
1) Material weakness(es) identified?	<u> </u> Yes	<u> ✓ </u> No
2) Significant deficiency(ies) identified?	<u> </u> Yes	<u> ✓ </u> None reported
E) Type of auditor's report on compliance for major program	<u>Unmodified</u>	
F) Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of ?	<u> </u> Yes	<u> ✓ </u> No
G) Identification of major programs:		

<u>FAL Number(s)</u>	<u>FEIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.002	V002A220031	Adult Education and Literacy Act, Title II
84.010	S010A220030	Title I, Part A Basic
84.010	S010A220030	Title I, SIA
84.365A	S365A220030	Title III, Part A English Language Acquisition
84.365A	S365A220030	Title III, Part A Immigrant
84.425D	S425D200027	CARES Emergency Relief Grant
84.425D	S425D210027	CRRSA ESSER II
84.425D	S425D210027	CRRSA Learning Acceleration
84.425D	S425D210027	CRRSA Mental Health
84.425U	S425D220027	ARP ESSER III
84.425U	S425D220027	ARP Accelerated Learning Coach and Educator Support
84.425U	S425D220027	ARP Evidence Based Summer Learning and Enrichment
84.425U	S425D220027	ARP NJTSS Mental Health Support Staffing
84.425U	S425W210031	ARP Homeless II

H) Dollar threshold used to distinguish between Type A and Type B Programs.	<u>\$1,553,534</u>	
I) Auditee qualified as low-risk auditee?	<u> ✓ </u> Yes	<u> </u> No

Section I - Summary of Auditors' Results

STATE FINANCIAL ASSISTANCE SECTION

J) Dollar threshold used to distinguish between Type A and Type B Programs. \$3,000,000

K) Auditee qualified as low-risk auditee? Yes No

L) Internal Control over major programs:

1) Material weakness(es) identified? Yes No

2) Significant deficiency(ies) identified? Yes None reported

M) Type of auditor's report on compliance for major programs: Unmodified

N) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 15-08 as applicable? Yes No

O) Identification of major programs:

State Grant/Project Number(s)	Name of State Program
23-495-034-5120-078	State Aid Cluster:
23-495-034-5120-089	Equalization Aid
23-495-034-5120-084	Special Education Categorical Aid
23-495-034-5121-044	Security Aid
	Extraordinary Aid

Section II - Financial Statement Findings

(This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting.)

Finding 2023-001

- Significant Deficiently in Internal Control over Financial Reporting

Condition:

The District is not maintaining fixed assets subsidiary ledger on a live basis nor performing periodic inventory to ensure safeguarding of assets and accuracy of ledger for financial reporting and insurance purposes. This finding is repeated from prior year.

Criteria:

The design and operation of controls to and monitor fixed assets for accuracy and completeness of reporting should safeguard assets and prevent, or detect and correct, misstatements on a timely basis.

Context:

The District's machinery and equipment fixed assets at June 30, 2023 of \$23,240,081 is not being accounted in a subsidiary ledger nor are periodic inventories being performed.

Cause:

The District has not had a fixed assets appraisal report prepared nor has updated fixed assets subsidiary ledger from prior years.

Effect:

Fixed assets are not being adequately accounted for nor safeguarded. Significant misstatements or theft could occur and would not be detected and corrected on a timely basis.

Questioned Costs:

None.

Recommendation:

The District maintain fixed assets subsidiary ledger on a live basis and perform periodic inventory to ensure safeguarding of assets and accuracy of ledger for financial reporting and insurance purposes.

View of Responsible Official and Planned Corrective Action (Unaudited):

The District will have a fixed assets appraisal performed and will maintain a fixed assets subsidiary ledger by assigning responsibilities to staff members to perform and supervise accounting functions.

Section III - Federal Awards and State Financial Assistance Findings

(This section identifies audit findings required to be reported by 2 CFR 200 Section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB Circular Letter 15-08, as applicable.)

FEDERAL AWARDS

No matters were reported.

STATE FINANCIAL ASSISTANCE

No matters were reported.

**CITY OF UNION CITY SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT K-7

(This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. (§1.511 (a)(b)) and New Jersey OMB's Circular 15-08, as applicable.)

STATUS OF PRIOR YEAR FINDINGS

FINANCIAL STATEMENTS

Finding 2022-001

- Significant Deficiency in Internal Control over Financial Reporting

Condition:

The District is not maintaining fixed assets subsidiary ledger on a live basis nor performing periodic inventory to ensure safeguarding of assets and accuracy of ledger for financial reporting and insurance purposes.

Current Year Status:

This finding is repeated in current year as finding 2023-001.

FEDERAL AWARDS

U.S. Department of Agriculture

Passed-through NJ Department of Agriculture

Child Nutrition Cluster:

Summer Food Service Program for Children, FAL Number: 10.559

FAIN Number: 221NJ304N1099

Finding 2022-002

- Significant Deficiency in Internal Control Over Compliance – Allowability

Condition:

The District food service program did not adapt internal controls to monitor costs for their allowability or level of effort in the food service program as being incurred.

Current Year Status:

This condition was not found in current year and appears to be corrected.

STATE FINANCIAL ASSISTANCE

No matters were reported in prior year.