

ANNUAL COMPREHENSIVE FINANCIAL REPORT

of the

**Board of Education
of the
Town of West New York School District**

West New York, New Jersey

For the Fiscal Year Ended June 30, 2023

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
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INTRODUCTORY SECTION

WEST NEW YORK School District

6028 Broadway, West New York, NJ 07093
www.wnyschools.net

Maximizing all students' potential
for success in an ever changing world.

Dean Austin

Business Administrator
Board Secretary

daustin@wnyschools.net
Phone (201) 553-4000 x30063
Fax (201) 902-2299

March 4, 2024

President Jonathan Castaneda and
Members of the Board of Education
West New York School District
Hudson County, New Jersey

Dear Board Members:

The annual comprehensive financial report of the West New York School District for the fiscal year ended June 30, 2023, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the West New York School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter, the District's organizational chart of principal officials and consultants, independent auditors and advisors. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under the new Governmental Accounting Standard Board Statement No. 34, the Report of Independent Auditors, the Management Discussion and Analysis as presented on pages 10 through 20, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

1.) REPORTING ENTITY AND ITS SERVICES: West New York School District is a Type II District (elected board), having been reclassified from a Type I (appointed school board) during the General Elections held on November 5, 2013. The District is an independent reporting entity within the criteria adopted by the GASB Statement No. 14. All funds and account groups of the District are included in this report. The West New York School District and all its schools constitute the District's reporting entity.

THE DISTRICT IS AFFIRMATIVE ACTION/EQUAL OPPORTUNITY COMPLIANT

The District provides a full range of educational services appropriate to grade levels pre-K through 12. These include regular, early childhood, vocational as well as special education for handicapped students. The District completed the 2022-2023 fiscal year with an average daily enrollment of 7,890 students which is 0.37% more than the previous year’s enrollment. The District sent 10 students to charter schools, same level as the previous year. The following details the changes in the student enrollment of the District over the last ten years.

Average Daily Enrollment

Fiscal Year	Student Enrollment	Percent Change
2022-2023	7,890	0.37%
2021-2022	7,861	-1.84%
2020-2021	8,008	-4.52%
2019-2020	8,387	0.36%
2018-2019	8,357	-0.77%
2017-2018	8,422	-1.27%
2016-2017	8,530	1.72%
2015-2016	8,386	0.78%
2014-2015	8,321	1.46%
2013-2014	8,201	2.56%

The District has projected the following student enrollment over the next year:

Fiscal Year	Student Enrollment	Projected Percent Change
2023-24	7,392	-6.31%

2.) ECONOMIC CONDITION AND OUTLOOK: The Town of West New York (the “Town”) is located directly west of New York City across the Hudson River. Its economy is linked to and affected by economic performance of New York, Northern Jersey and the greater Metropolitan area. With an estimated population of 51,981 (Census, July 1, 2023) within a geographic square mile, it is the most densely populated area in the nation. Between 2012 and 2022, West New York’s population increased by 749 (1.46%). The population was highest at 52,832 in the year 2019 and lowest at 51,232 in the year 2013. Overall the average growth rate witnessed for the last 10 years was 0.23%.

West New York’s median home value is \$407,000 with a median household income of \$70,141, a per capita income of \$37,947, a poverty rate of 20.7%, and an unemployment rate of 8.8%. In December 2023, West New York home prices were up 83.4% compared to last year, selling for a median price of \$614,000 with a cost of living of 123 which is 1.2x higher than the national average. West New York’s largest industries are retail trade, health care and social assistance, and accommodations and food services, employing an estimated 28 thousand people.

With its consistent growth particularly with new residential constructions projects and proximity and ease-of-access to New York City via public transportation, West New York continues to be an attractive residential destination in the tri-state area.

Current middle school was designed to house 785 students in grades 6-8 while it currently has 1,000 students in grades 7 and 8.

3.) MAJOR INITIATIVES In 2022, the New Jersey Schools Development Authority (“SDA”) approved 19 school construction projects, including allocation of \$65 million for construction of a new middle school in West New York to address student overcrowding. The District is engaged in preliminary discussions with the SDA.

4.) INTERNAL ACCOUNTING CONTROLS: Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP).

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5.) BUDGETARY CONTROLS: In addition to internal accounting controls, the District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate of the Town of West New York. In addition, the School District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2023.

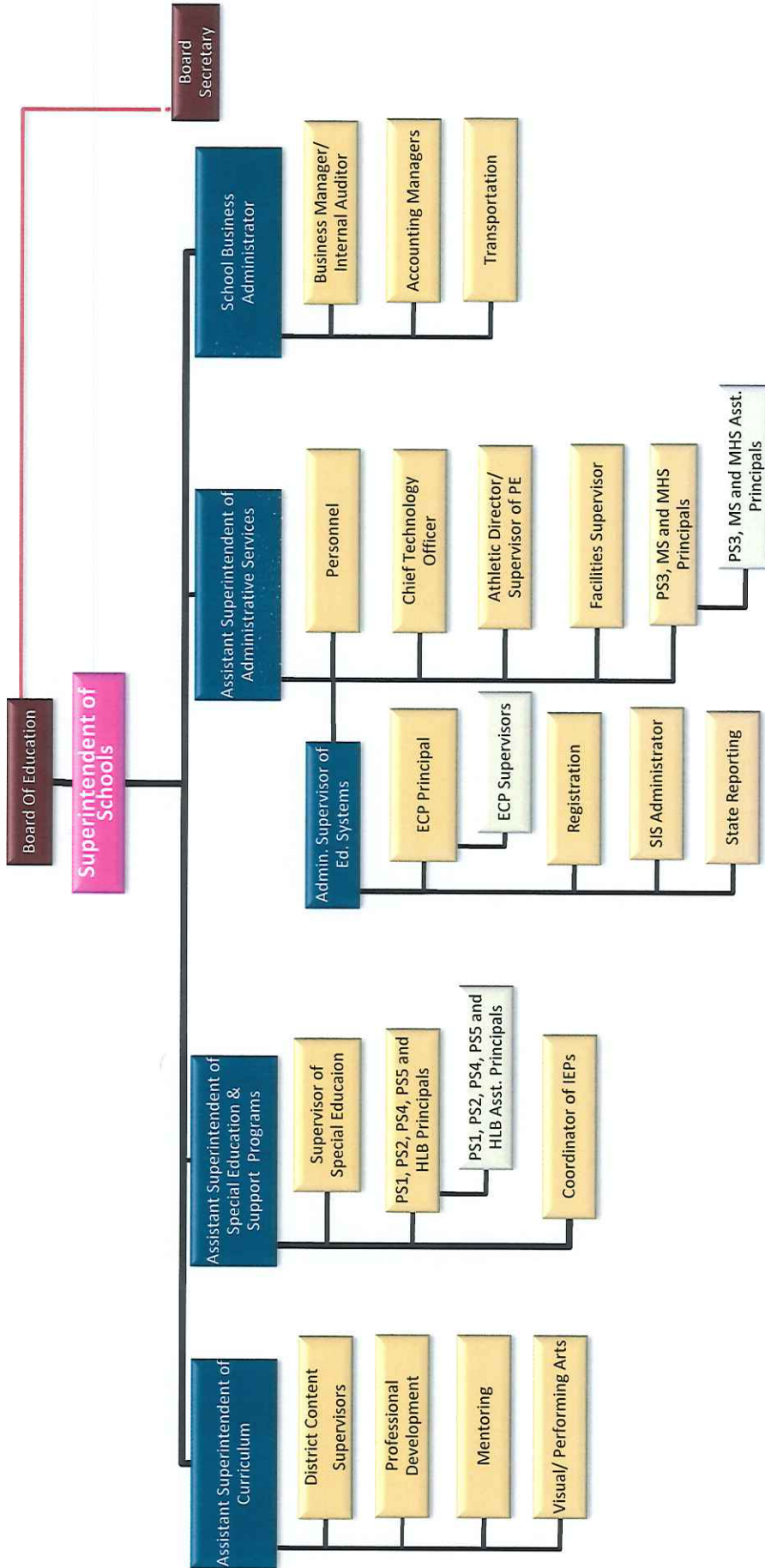
6.) OTHER INFORMATION: Independent Audit- State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Donohue, Gironda, Doria & Tomkins, LLC was selected by the Board to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

7.) ACKNOWLEDGMENTS: We would like to express our appreciation to the members of the West New York School District for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. Also, acknowledge the school administrative team and central office administrators for practicing acting in a fiscally sound and conservative manner. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



Dean Austin
School Business Administrator/
School Board Secretary



**TOWN OF WEST NEW YORK SCHOOL DISTRICT
ROSTER OF OFFICIALS
JUNE 30, 2023**

Members of the Board of Education

Term Expires

Jonathan Castaneda, President	April 2025
Jose Ruben Mendoza, Vice President	April 2024
Damarys Gonzalez, Trustee	April 2024
Henry Codina, Trustee	April 2024
Stephanie M. Gonzalez, Trustee	April 2024
Aylen Jover, Trustee	April 2026
Sandra Pfeil, Trustee	April 2026
Ana Sanchez, Trustee	April 2025
Douglas Velasquez, Trustee	April 2025

Other Officials

Clara Brito Herrera	Superintendent of Schools
Dean Austin	School Business Administrator/ Board Secretary

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
CONSULTANTS, INDEPENDENT AUDITORS AND ADVISORS
JUNE 30, 2023**

Architect

CPA Architects
6401 Park Avenue
West New York, NJ 07093

Netta Architects
1084 US-22
Mountainside, NJ 07092

RCS Architects
3 University Plaza Drive, Suite 600
Hackensack, New Jersey 07601

**Legal Counsel
(General)**

**Florio, Perrucci, Steinhardt, Cappelli, Tipton
& Taylor LLC**
218 Route 17 North, Suite 300
Rochelle Park, New Jersey 07662

**Legal Counsel
(Worker's Compensation)**

Biancamano, Distrefano
10 Parsonage Road #300
Edison, NJ 08837

Capehart, Scatchard
8000 Midlantic Drive
Mt Laurel Township, NJ 08054

Florio, Kenny, Raval , LLP
125 Chubb Avenue, Suite 310-N
Lyndhurst, New Jersey 07071

Independent Auditors

Donohue, Girona, Doria & Tomkins, LLC
1 Harmon Meadow Boulevard, Suite 3002
Secaucus, New Jersey 07002

Engineer

Bright View Engineering
5 Pitcairn Drive
Roseland, NJ 07068

Grant Writing

Bruno Associates, Inc.
1373 Broad Street, Suite 304
Clifton, NJ 07013

Official Depository

Capital One N.A.
5913 Bergenline Avenue
West New York, New Jersey 07093

FINANCIAL SECTION

INDEPENDENT AUDITOR’S REPORT

The Honorable President and
Members of the Board of Education
Town of West New York School District
West New York, New Jersey

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of West New York School District (the “District”), in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the District as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and post-retirement medical benefits information on pages 10 through 20, pages 66 through 84, and pages 85 through 89 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary information such as the combining and individual fund financial statements and long-term debt schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not required parts of the basic financial statements.

The combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information


Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 4, 2024, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.


DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants


MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
March 4, 2024

REQUIRED SUPPLEMENTARY INFORMATION

PART I

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

The discussion and analysis of the Town West New York School District's financial performance provides an overall review of the Town West New York School District's financial activities for the fiscal year ended June 30, 2023. The intent of this discussion and analysis is to look at the Town West New York School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the Town of West New York School District's financial performance.

Financial Highlights

Key financial highlights for fiscal years 2023 and 2022 are as follows, respectively:

- In total, net positions are \$159,431,920 and \$126,794,371. Net positions of governmental activities are \$155,827,340 and \$123,548,130. Net positions of the business-type activity, which represents food service, are \$3,604,580 and \$3,246,241. This reflects a change in net position in the amount of \$32,637,549 and \$14,285,675, mainly attributed to the adjustments per valuation of capital assets of (\$990,025) during 2023 and \$2,092,667 during 2022.
- Governmental activities revenues accounted for \$217,526,307 and \$190,624,149 while the local tax contribution to governmental activities revenue remained steady at \$18,636,109. Operating Grants and Contributions are \$192,607,196 and \$170,080,654. State Aid for Capital Projects are \$26,092 and \$24,600.
- The Town of West New York School District experienced an increase in enrollment for the first time in three years due to lingering effects of the COVID-19 pandemic. Average Daily enrollment for the year ending June 30, 2023 was 7,890, which includes 925 in Early Childhood students located at various Daycare locations, and reflects a 0.37% increase from the previous year. The Town of West New York School District enrollment has (decreased) by (106) in the last 10 years.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. This report is organized to show the reader the Town of West New York School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole Town of West New York School District, presenting both an aggregate view of the Town of West New York School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the Town of West New York School District's most significant funds with all other non-major funds presented in total in a single column. For the Town of West New York School District, the General Fund is the most significant fund.

Reporting the Town of West New York School District as a Whole

Statement of Net position and Statement of Activities

While this report contains the large number of funds used by the Town of West New York School District to provide programs and activities, the view of the Town of West New York School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2023?" The statement of net position and the statement of activities answer's this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the Town of West New York School District's net position and changes in those positions. This change in net position is important because it identifies whether the financial position of the Town of West New York School District has improved or diminished for the Town of West New York School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the Town of West New York School District's property tax base, current property tax laws in New Jersey, facility conditions, required educational programs, and other factors.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Reporting the Town of West New York School District as a Whole (Continued)

In the statement of net position and the statement of activities, the Town of West New York School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the Town of West New York School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

Business-Type Activity - This service is provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

Reporting the Town of West New York School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the Town of West New York School District's major funds. The Town of West New York School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Town of West New York School District's most significant funds. The Town of West New York School District's only major governmental fund is the General Fund.

Governmental Funds

Most of the Town of West New York School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town of West New York School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, their statements are essentially the same.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Reporting the Town of West New York School District's Most Significant Funds (Continued)

The perspective of the statement of net position is of the Town of West New York School District as a whole. Table 1 provides a summary of the Town of West New York School District's net position for the fiscal years 2023 and 2022, respectively.

Total assets equal \$227,466,880 and \$187,380,007. Total assets for Governmental Activities are \$223,389,947 and \$183,476,151. Total assets for Business-Type Activity are \$4,076,933 and \$3,903,856.

Table 1
Net Position

	Governmental Activities		Business-Type Activity		Total	
	2023	2022	2023	2022	2023	2022
ASSETS						
Current and Other Assets	\$ 54,226,984	\$ 35,052,010	\$ 3,746,957	\$ 3,707,732	\$ 57,973,941	\$ 38,759,742
Capital Assets, Net	169,162,963	148,424,141	329,976	196,124	169,492,939	148,620,265
Total Assets	<u>223,389,947</u>	<u>183,476,151</u>	<u>4,076,933</u>	<u>3,903,856</u>	<u>227,466,880</u>	<u>187,380,007</u>
DEFERRED OUTLOWS OF RESOURCES	<u>4,181,859</u>	<u>2,819,503</u>	<u>-</u>	<u>-</u>	<u>4,181,859</u>	<u>2,819,503</u>
LIABILITIES						
Current and Other Liabilities	26,138,040	12,345,471	472,353	657,615	26,610,393	13,003,086
Long-Term Liabilities	8,142,548	8,338,074	-	-	8,142,548	8,338,074
Net Pension Liability	31,175,431	24,900,802	-	-	31,175,431	24,900,802
Total Liabilities	<u>65,456,019</u>	<u>45,584,347</u>	<u>472,353</u>	<u>657,615</u>	<u>65,928,372</u>	<u>46,241,962</u>
DEFERRED INFLOWS OF RESOURCES	<u>6,288,447</u>	<u>17,163,177</u>	<u>-</u>	<u>-</u>	<u>6,288,447</u>	<u>17,163,177</u>
NET POSITION						
Net Invested in Capital Assets	168,702,963	147,824,141	329,976	196,124	169,032,939	148,020,265
Restricted	35,971,801	31,485,491	-	-	35,971,801	31,485,491
Unrestricted	(48,847,424)	(55,761,502)	3,274,604	3,050,117	(45,572,820)	(52,711,385)
Total Net Position	<u>\$ 155,827,340</u>	<u>\$ 123,548,130</u>	<u>\$ 3,604,580</u>	<u>\$ 3,246,241</u>	<u>\$ 159,431,920</u>	<u>\$ 126,794,371</u>

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment); less any related debt (general obligation bonds payable and obligations under financed purchases less unspent bond proceeds) used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's ongoing obligations to students, employees, and creditors. The unrestricted net position includes the amount of long-term obligations that are not invested in capital assets, such as compensated absences.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Reporting the Town of West New York School District's Most Significant Funds (Continued)

Table 2 reflects the change in net position for fiscal years 2023 and 2022, respectively.

The total changes in net position for the fiscal years 2023 and 2022 for Governmental Activities are \$33,774,962 and \$13,726,230, respectively, or \$33,627,574 and \$12,193,008 without the adjustments per valuations of capital assets. The total changes in net position for Business-Type Activity are \$358,339 and \$559,445. The total changes in net position are \$34,133,301 and \$14,285,675.

	Governmental Activities		Business Type Activity		Total	
	2023	2022	2023	2022	2023	2022
REVENUES						
Program Revenues:						
Charges for Services	\$ 379,836	\$ 270,102	\$ 272,199	\$ 200,355	\$ 652,035	\$ 470,457
Operating Grants	192,607,196	170,080,654	6,615,710	7,622,485	199,222,906	177,703,139
Capital Grants	26,092	24,600	-	-	26,092	24,600
Total Program Revenues	193,013,124	170,375,356	6,887,909	7,822,840	199,901,033	178,198,196
General Revenues:						
Property Taxes	18,636,109	18,636,109	-	-	18,636,109	18,636,109
Interest Earned	3,649	1,687	-	-	3,649	1,687
Grants and Entitlements	-	-	-	-	-	-
Miscellaneous	5,873,425	1,610,997	53,888	5,170	5,927,313	1,616,167
Total General Revenues	24,513,183	20,248,793	53,888	5,170	24,567,071	20,253,963
Total Revenues	217,526,307	190,624,149	6,941,797	7,828,010	224,468,104	198,452,159
EXPENSES						
Function/Program						
Instruction	93,139,529	92,867,222	-	-	93,139,529	92,867,222
Support Services:						
Pupils and Instructional Staff	53,974,055	48,713,145	-	-	53,974,055	48,713,145
General and Business						
Administrative Services	11,706,397	11,939,326	-	-	11,706,397	11,939,326
Plant Operations and Maintenance	18,711,266	20,741,976	-	-	18,711,266	20,741,976
Pupil Transportation	6,583,359	4,540,553	-	-	6,583,359	4,540,553
Charter Schools	142,466	188,364	-	-	142,466	188,364
Food Service	-	-	6,763,990	7,307,045	6,763,990	7,307,045
Total Expenses	184,257,072	178,990,586	6,763,990	7,307,045	191,021,062	186,297,631
Excess Before Special Item	33,269,235	11,633,563	177,807	520,965	33,447,042	12,154,528
Special Item - Adjustment Per						
Valuation of Capital Assets	(990,025)	2,092,667	180,532	38,480	(809,493)	2,131,147
Change in Net Position	32,279,210	13,726,230	358,339	559,445	32,637,549	14,285,675
Net Position, July 1	123,548,130	109,821,900	3,246,241	2,686,796	126,794,371	112,508,696
Net Position, June 30	\$ 155,827,340	\$ 123,548,130	\$ 3,604,580	\$ 3,246,241	\$ 159,431,920	\$ 126,794,371

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Governmental Activities

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. Table 3, for government activities, indicates the total cost of services and the percentage cost of services. It identifies the cost of these services supported by tax revenues and unrestricted state entitlements.

Table 3a.
Governmental Activities

	Total Cost of Services		Percent of Total	
	2023	2022	2023	2022
Instruction	\$ 93,139,529	\$ 92,867,222	50.56%	51.87%
Support Services:				
Pupils and Instructional Staff	53,974,055	48,713,145	29.29%	27.22%
General and Business				
Administrative Services	11,706,397	11,939,326	6.35%	6.67%
Plant Operations and Maintenance	18,711,266	20,741,976	10.15%	11.59%
Pupil Transportation	6,583,359	4,540,553	3.57%	2.54%
Charter Schools	142,466	188,364	0.08%	0.11%
Total Expenses	<u>\$ 184,257,072</u>	<u>\$ 178,990,586</u>	<u>100.00%</u>	<u>100.00%</u>

Total Expenses for governmental activities for fiscal years 2023 and 2022 were \$184,257,072 and \$178,990,586.

The Governmental Activities in the above table demonstrates that for fiscal years 2023 and 2022, of \$184,257,072 and \$178,990,586 the District expended, \$93,139,529 and \$92,867,222 are for Instruction. Additionally, Pupil and Instructional Staff activities are \$53,974,055 and \$48,713,145. Combined resources from Instruction and Pupil and Instructional Staff total \$147,113,584 and \$141,580,367. Together the aforementioned categories account for 79.85% and 79.11% of Governmental Activities for the fiscal years 2023 and 2022.

Pupil transportation costs reflect the cost for salaries, overtime, maintenance of fleet and contracted transportation services. The Town of West New York Board of Education is a participant of the North Hudson Transportation Consortium with the Hudson County School of Technology.

To date the Town of West New York Board of Education has not been adversely impacted by Charter Schools. Currently the contribution to Charter Schools by the Board for fiscal years 2023 and 2022 is \$142,466 and \$188,364. The Board sends a total of 10 students to six Charter Schools.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Business-Type Activity

Table 3b.
Business-Type Activity

	Total Cost of Services		Percent of Total	
	2023	2022	2023	2022
REVENUES				
Charges for Services	\$ 272,199	\$ 200,355	3.92%	2.56%
Operating Grants	6,615,710	7,622,485	95.30%	97.37%
Miscellaneous	53,888	5,170	0.78%	0.07%
Total Revenue	6,941,797	7,828,010	100.00%	100.00%
EXPENSES				
Food Service	6,763,990	7,307,045	100.00%	100.00%
Total Expenses	6,763,990	7,307,045	100.00%	100.00%
Excess Before Special Item	177,807	520,965		
Special Item	180,532	38,480		
Change in Net Position	\$ 358,339	\$ 559,445		

The business-type activity of the Town of West New York School District is the food service operation. This program had revenues for the fiscal years 2023 and 2022 of \$6,941,797 and \$7,828,010 and expenses of \$6,763,990 and \$7,307,045, respectively. Total revenues decreased by (\$886,213) significantly due to an increase in meals claimed in 2022 for grant reimbursements during the endless summer option extended throughout the fiscal year in response to COVID-19 Pandemic. In 2023 the Food Service Program had a net profit of \$177,807 before the adjustment per valuation of capital assets of \$180,532. While in 2022 the Food Service Program had a net profit of \$520,965 before the adjustment per valuation of capital assets of \$38,480 .

Sources of Revenue

The local tax revenue remained the same. The dependence upon state revenue for governmental activities is apparent. For all governmental activities state revenues support over 71.43% and federal revenues support over 17.28%. The community, as a whole, is 8.58% of the support and other revenue accounts for 2.71% of the total cost of programs for the Town of West New York School District students.

Table 4
Sources of Revenue

Fiscal Year Ended June 30,	Local Tax Levy	Other Local Revenue	Operating Grants	Capital Grants	Total
2023	\$ 18,636,109	\$ 5,873,425	\$ 192,607,196	\$ 26,092	\$ 217,116,730
2022	18,636,109	1,610,997	170,080,654	24,600	190,327,760

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Sources of Revenue (Continued)

The total revenue from all governmental sources for the fiscal years 2023 and 2022 are \$217,116,730 and \$190,327,760. Revenues increased by \$26,788,970 due mainly to an increase of \$22,526,542 in operating grants comprised mostly from federal funding in 2021 in response to COVID-19 Pandemic.

Uses of Funds
Tabel 4.1

	June 30, 2023			June 30, 2022		
	Amount	Increase/(Decrease)		Amount	Increase/(Decrease)	
		Amount	Percentage		Amount	Percentage
Instructional	\$ 55,412,360	\$ 419,630	0.76%	\$ 54,992,730	\$ 4,049,258	7.95%
Non-Instructional	112,237,121	9,504,395	9.25%	102,732,726	9,419,036	10.09%
Capital Outlay	29,405,390	23,394,547	389.21%	6,010,843	5,671,796	1672.86%
Special Revenue	25,243,151	5,645,578	28.81%	19,597,573	(3,578,270)	-15.44%
Charter School	142,466	(45,898)	-24.37%	188,364	(44,717)	-19.19%
Total*	\$ 222,440,488	\$ 38,918,252		\$ 183,522,236	\$ 15,517,103	

*The Capital Projects fund has been excluded as amounts vary substantially from year to year.

The Town of West New York School District's Funds

The Town of West New York School District's governmental funds are accounted for using standards established by the Governmental Accounting Standards Board Statement No. 34. Total governmental funds had revenues and other financing sources of \$228,272,982 and expenditures and other financing uses of \$222,466,580. The positive fund balance for the year reflects that the Town of West New York School District was able to meet current costs.

General Fund Budgeting Highlights

The Town of West New York School District's budget is prepared according to New Jersey law as it pertains to Abbott School Districts. During the 2022-2023 School Year all schools in the district operated within the boundaries of School Based Budgets. The Office of the School Business Administrator provided training and guidance to each of the eleven schools as school management teams and school administrative teams prepared their budgets. School Based Budgets, Early Childhood Program and District Central Office account for the majority of program budgeted within the General Fund.

The Town of West New York School District's budget is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2023, the Town of West New York School District amended its General Fund budget as needed. The Town of West New York School District uses a site-based budget. The budgeting systems are designed to tightly control total site budgets, but provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources in the amount of \$179,740,886 were \$0 less than the original budgeted revenues and other financing sources. Significant budgetary variations throughout the General Fund budget for salaries of teachers are attributed to the transfers of teachers to different schools and programs throughout the year and reallocation of those budgetary funds are not made unless necessary. Significant budget variations for other retirement contributions exist because of State legislation passed that increased the long-term funding of pensions and thereby reduced required employer contributions to unanticipated levels. Significant health benefits variations exist because of unanticipated reimbursements from grants.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

General Fund Budgeting Highlights (Continued)

General Fund revenues and other financing sources were less than expenditures and other financing uses. No fund balance was used although, \$11,746,110 was budgeted to be used in fiscal year 2023. For the 2023-2024 District School Budget \$4,844,817 is unassigned. The allocation and projection of no surplus are in compliance with New Jersey Department of Education Budgetary Guidelines. The fund balance reflects a \$11,639,225 final state aid payment for June 30, 2023, however this amount is not reflected in the Board Intergovernmental Receivable Account.

Capital Assets and Depreciation

Capital Assets

At the end of fiscal years 2023 and 2022, the Town of West New York School District had \$169,162,963 and \$148,424,141 invested in capital assets (net of depreciation), for governmental activities. More information on capital assets and depreciation is represented in Note 6 to the basic financial statements.

An appraisal was performed in 2023 and 2022. As a result, net capital assets were adjusted -\$809,493 and \$2,131,147. Without the adjustments per valuation, an increase of \$21,682,167 in net capital assets is reflected from July 1, 2022 to June 30, 2023 due mainly to buildings and improvements.

Table 5
Capital Assets and Depreciation

	<u>Balance at June 30, 2022</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Balance at June 30, 2023</u>
Governmental Activities:				
Non-Depreciable				
Land	\$ 2,028,510	\$ (45,190)	\$ -	\$ 1,983,320
Total Non-Depreciable	<u>2,028,510</u>	<u>(45,190)</u>	<u>-</u>	<u>1,983,320</u>
Depreciable				
Buildings and Improvements	209,087,300	(788,000)	24,499,553	232,798,853
Furniture and Equipment	<u>4,482,588</u>	<u>(1,160,255)</u>	<u>2,753,921</u>	<u>6,076,254</u>
Total at Historical Cost	<u>213,569,888</u>	<u>(1,948,255)</u>	<u>27,253,474</u>	<u>238,875,107</u>
Less: Accumulated Depreciation:				
Buildings and Improvements	(63,502,851)	439,190	(4,910,132)	(67,973,793)
Furniture and Equipment	<u>(3,671,406)</u>	<u>564,230</u>	<u>(614,495)</u>	<u>(3,721,671)</u>
Total Accumulated Depreciation	<u>(67,174,257)</u>	<u>1,003,420</u>	<u>(5,524,627)</u>	<u>(71,695,464)</u>
Depreciable Capital Assets, Net	<u>146,395,631</u>	<u>(944,835)</u>	<u>21,728,847</u>	<u>167,179,643</u>
Governmental Activities Capital Assets, Net	<u>\$ 148,424,141</u>	<u>\$ (990,025)</u>	<u>\$ 21,728,847</u>	<u>\$ 169,162,963</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Capital Assets and Depreciation (Continued)

Table 5
Capital Assets and Depreciation (Continued)

	Balance at June 30, 2022	Adjustments Per Valuation	Additions	Balance at June 30, 2023
Business-Type Activity:				
Depreciable				
Machinery & Equipment	\$ 625,501	\$ 203,720	\$ -	\$ 829,221
Total at Historical Cost	625,501	203,720	-	829,221
Less: Accumulated Depreciation:				
Machinery & Equipment	(429,377)	(23,188)	(46,680)	(499,245)
Total Accumulated Depreciation	(429,377)	(23,188)	(46,680)	(499,245)
Business-Type Activity Capital Assets, Net	<u>\$ 196,124</u>	<u>\$ 180,532</u>	<u>\$ (46,680)</u>	<u>\$ 329,976</u>

Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	\$ 1,848,667
Special Education	438,171
Other Special Education	173,301
Other Instruction	118,617
Total Instruction	<u>2,578,756</u>
Support Services:	
Tuition	435,583
Student & Instruction Related Services	1,380,473
School Administrative Services	138,297
General & Business Administrative Services	209,324
Operation & Maintenance of Plant	549,858
Pupil Transportation	232,336
Total Support Services	<u>2,945,871</u>
Total Depreciation Expense	<u>\$ 5,524,627</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Debt

At June 30, 2023 and 2022, the Town of West New York School District had no long-term debt payable from proprietary fund resources. More detailed information about long-term debt is represented in Note 7 to the basic financial statements.

The following is a summary of changes in long-term debt for the fiscal year ending June 30, 2023:

Table 6
Changes in Long-Term Debt

	Balance June 30, 2022	Additions	Deductions	Balance June 30, 2023
Governmental Activities:				
Financed Purchases	\$ 600,000	\$ -	\$ (140,000)	\$ 460,000
Compensated Absences	7,979,198	391,672	(283,109)	8,087,761
sub-total	<u>8,579,198</u>	<u>391,672</u>	<u>(423,109)</u>	<u>8,547,761</u>
Net Pension Liability	<u>24,900,802</u>	<u>6,274,629</u>	<u>-</u>	<u>31,175,431</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 33,480,000</u>	<u>\$ 6,666,301</u>	<u>\$ (423,109)</u>	<u>\$ 39,723,192</u>

Economic Factors and Next Year's Budget

The District is primarily funded with State Aid which accounts for 75% of the operating budget. The \$9.3 million increase in budgeted salaries, health and other benefits outpaced the \$8.6 million increase in State Aid, however both were eclipsed by the \$11.3 million increase in the Fund Balance Contribution to the Operating Budget.

This enabled the District to cover increases in Regular and Special Education Instruction (non-salary), student transportation costs, out of district placement tuitions, maintenance & repairs, capital projects and cybersecurity upgrades, while keeping the tax levy at prior year's level (0% increase). The District continues to have one of the lowest levy to budget ratios in the county.

Facilities and Plant:

The District will continue to ensure that the West New York Public School facilities fully support the expectations and demands of the academic programs by providing students with a safe, attractive, comfortable, clean and efficient place in which to learn, play and develop. The Facilities Department will continue to use in-house maintenance and custodial staff to maintain and handle small to mid-sized projects internally. The deterioration of building infrastructures and larger projects will be contracted out to ensure timely addressing of all issues. In addition, the District will continue to identify cost-savings through energy efficiency and sustainability in all school buildings as well as explore implementing the Energy Savings Improvement Plan (ESIP). The District has also partnered with Cenergistic, an Energy Conservation Company, to further its efforts in energy conservation, and anticipated net savings of the project will be consistently channeled towards maintenance and capital projects.

The District continues to enhance school safety and security by upgrading security camera infrastructure, upgrading doors and hardware, HVAC software and mechanicals and repairing sidewalks and stairs. The District continues to improve and expand upon its technological infrastructure by increasing bandwidth, updating servers, and increasing and updating wireless access points both internally and externally.

The District is a recipient of federal funds [Elementary and Secondary School Emergency Relief (ESSER) and American Rescue Plan (ARP)] which is will allocate primarily to capital projects, including: Heating ventilation and air conditioning / fresh air exchange systems, chillers, cooling towers, roof top units, windows and doors – District-wide.

The District continues to aggressively pursue grant funding opportunities. The District's participation in the New Jersey Schools Insurance Group safety grant program, which promotes proactive risk management, ensures annual funding for safety related improvement to District Schools.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Contacting the Town of West New York School District's Financial Management

The Management Discussion and Analysis of this financial report is designed to provide citizens, taxpayers and investors with a snapshot of the Town of West New York School District's finances. Also, to reflect the Town of West New York School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to the Office of the School Business Administrator, West New York Board of Education, 6028 Broadway, West New York, New Jersey 07093.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2023**

EXHIBIT A-1

	Governmental Activities	Business-type Activity	Totals
ASSETS			
Cash and cash equivalents	\$ 13,379,632	\$ 2,787,028	\$ 16,166,660
Receivables, net	34,897,313	998,656	35,895,969
Other receivable	-	655	655
Internal balances	39,382	(39,382)	-
Restricted cash and cash equivalents	5,910,657	-	5,910,657
Capital assets, net			
Depreciable	167,179,643	329,976	167,509,619
Non-depreciable	1,983,320	-	1,983,320
Total assets	<u>223,389,947</u>	<u>4,076,933</u>	<u>227,466,880</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension deferrals	<u>4,181,859</u>	<u>-</u>	<u>4,181,859</u>
LIABILITIES			
Payable to state government	69,827	-	69,827
Accounts payable	15,637,271	472,353	16,109,624
Unearned revenue	4,371,836	-	4,371,836
Payroll deductions and withholdings payable	4,689,610	-	4,689,610
Other liability for unemployment claims	964,283	-	964,283
Noncurrent liabilities;			
Due within one year	405,213	-	405,213
Due beyond one year	8,142,548	-	8,142,548
Net pension liability	31,175,431	-	31,175,431
Total liabilities	<u>65,456,019</u>	<u>472,353</u>	<u>65,928,372</u>
DEFERRED INFLOWS OF RESOURCES			
Pension deferrals	<u>6,288,447</u>	<u>-</u>	<u>6,288,447</u>
NET POSITION			
Net investment in capital assets	168,702,963	329,976	169,032,939
Restricted for:			
Capital projects	205,972	-	205,972
Other purposes	35,765,829	-	35,765,829
Unrestricted	(48,847,424)	3,274,604	(45,572,820)
Total net position	<u>\$ 155,827,340</u>	<u>\$ 3,604,580</u>	<u>\$ 159,431,920</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT A-2

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Instruction:							
Regular	\$ 66,114,135	\$ 3,122	\$ 55,470,432	\$ -	\$ (10,640,581)	\$ -	\$ (10,640,581)
Special education	16,561,866	885	14,131,573	-	(2,429,408)	-	(2,429,408)
Other special instruction	6,638,026	364	5,394,103	-	(1,243,559)	-	(1,243,559)
Other instruction	3,825,502	132	3,692,029	-	(133,341)	-	(133,341)
Support services:							
Tuition	11,064,501	-	13,557,760	-	2,493,259	-	2,493,259
Student & instruction related services	42,909,554	374,312	36,144,593	-	(6,390,649)	-	(6,390,649)
School administrative services	5,009,900	244	4,304,565	-	(705,091)	-	(705,091)
General and business administrative services	6,696,497	225	6,515,325	-	(180,947)	-	(180,947)
Plant operations and maintenance	18,711,266	441	45,983,487	26,092	27,298,754	-	27,298,754
Pupil transportation	6,583,359	111	7,231,606	-	648,358	-	648,358
Special schools:							
Current:							
Charter schools	142,466	-	181,723	-	39,257	-	39,257
Total governmental activities	184,257,072	379,836	192,607,196	26,092	8,756,052	-	8,756,052
Business-type activity:							
Food service	6,763,990	272,199	6,615,710	-	-	123,919	123,919
Total business-type activity	6,763,990	272,199	6,615,710	-	-	123,919	123,919
Total primary government	\$ 191,021,062	\$ 652,035	\$ 199,222,906	\$ 26,092	8,756,052	123,919	8,879,971
General revenues:							
Property taxes, levied for general purpose, net					18,636,109	-	18,636,109
Interest earned - restricted					3,649	-	3,649
Miscellaneous income					5,873,425	53,888	5,927,313
Special item - adjustment per valuation of capital assets					(990,025)	180,532	(809,493)
Total general revenues and special item					23,523,158	234,420	23,757,578
Change in net position					32,279,210	358,339	32,637,549
Net position, July 1					123,548,130	3,246,241	126,794,371
Net position, June 30					\$ 155,827,340	\$ 3,604,580	\$ 159,431,920

FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023**

EXHIBIT B-1

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 13,379,632	\$ -	\$ -	\$ 13,379,632
Interfund receivable	16,913,633	-	205,972	17,119,605
Tax levy receivable	1,552,980	-	-	1,552,980
Intergovernmental accounts receivable:				
Federal	-	26,373,357	-	26,373,357
State	2,166,464	-	-	2,166,464
Local	-	4,804,512	-	4,804,512
Restricted assets:				
Cash and cash equivalents	5,656,841	253,816	-	5,910,657
Total assets	\$ 39,669,550	\$ 31,431,685	\$ 205,972	\$ 71,307,207
LIABILITIES AND FUND BALANCES				
Liabilities:				
Interfund payable	\$ -	\$ 17,080,223	\$ -	\$ 17,080,223
Payable to state government	-	69,827	-	69,827
Accounts payable	1,589,854	11,182,464	-	12,772,318
Unearned revenue	-	4,371,836	-	4,371,836
Payroll deductions and withholdings payable	4,689,610	-	-	4,689,610
Other liability for unemployment claims	964,283	-	-	964,283
Total liabilities	7,243,747	32,704,350	-	39,948,097
Fund Balances:				
Restricted for:				
Reserve for excess surplus - designated for subsequent year	19,332,244	-	-	19,332,244
Reserve for excess surplus	16,176,821	-	-	16,176,821
Workers' compensation claims	2,948	-	-	2,948
Capital projects fund	-	-	205,972	205,972
Scholarships	-	28,137	-	28,137
Student activities	-	225,679	-	225,679
Assigned to:				
Designated for subsequent year's expenditures	3,708,198	-	-	3,708,198
Unassigned fund balance (deficit)	(6,794,408)	(1,526,481)	-	(8,320,889)
Total fund balances	32,425,803	(1,272,665)	205,972	31,359,110
Total liabilities and fund balances	\$ 39,669,550	\$ 31,431,685	\$ 205,972	\$ 71,307,207

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023**

EXHIBIT B-1

Reconciliation of the balance sheet to the statement of net position:

Total fund balances - governmental funds (from B-1)		\$ 31,359,110
Amounts reported for governmental activities in the statement of net position (A-1) are different because:		
Capital assets used in government activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$240,858,427, and the accumulated depreciation is \$71,695,464.		169,162,963
Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years.		
Deferred pension outflows	\$ 4,181,859	
Deferred pension inflows	<u>(6,288,447)</u>	(2,106,588)
Additional accounts payable for pension contribution offset by deferred pension outflows.		(2,864,953)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds:		
Financed purchases obligations	(460,000)	
Compensated absences liability	(8,087,761)	
Net pension liability	<u>(31,175,431)</u>	<u>(39,723,192)</u>
Net position of governmental activities		<u><u>\$ 155,827,340</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT B-2

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES				
Local sources:				
Local tax levy	\$ 18,636,109	\$ -	\$ -	\$ 18,636,109
Interest earned	3,453	196	-	3,649
Miscellaneous revenue	828,971	5,386,449	37,841	6,253,261
State sources	150,686,565	15,119,122	26,092	165,831,779
Federal sources	493,235	37,054,949	-	37,548,184
Total revenues	<u>170,648,333</u>	<u>57,560,716</u>	<u>63,933</u>	<u>228,272,982</u>
EXPENDITURES				
Current:				
Regular instruction	37,596,989	7,513,440	-	45,110,429
Special education instruction	10,692,089	-	-	10,692,089
Other special instruction	4,228,831	-	-	4,228,831
Other instruction	2,894,451	-	-	2,894,451
Support services and undistributed costs:				
Tuition	10,628,918	-	-	10,628,918
Student & instruction related services	15,956,054	17,729,711	-	33,685,765
School administrative services	3,374,663	-	-	3,374,663
Other administrative services	5,107,839	-	-	5,107,839
Operation and maintenance of plant services	13,417,415	-	-	13,417,415
Student transportation	5,669,384	-	-	5,669,384
Employee benefits	58,082,848	-	-	58,082,848
Charter school	142,466	-	-	142,466
Capital outlay	536,542	28,868,848	26,092	29,431,482
Total expenditures	<u>168,328,489</u>	<u>54,111,999</u>	<u>26,092</u>	<u>222,466,580</u>
Excess (deficiency) of revenues over expenditures	<u>2,319,844</u>	<u>3,448,717</u>	<u>37,841</u>	<u>5,806,402</u>
OTHER FINANCING SOURCES (USES)				
Contribution to school based budget	4,391,825	(4,391,825)	-	-
Operating transfers	(1,028,244)	1,028,244	-	-
Total other financing sources (uses)	<u>3,363,581</u>	<u>(3,363,581)</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	5,683,425	85,136	37,841	5,806,402
Fund balances, July 1	26,742,378	(1,357,801)	168,131	25,552,708
Fund balances, June 30	<u>\$ 32,425,803</u>	<u>\$ (1,272,665)</u>	<u>\$ 205,972</u>	<u>\$ 31,359,110</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT B-3

Total net change in fund balances - governmental funds (from B-2) \$ 5,806,402

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.

Depreciation expense	\$ (5,524,627)	
Capital outlays	<u>27,253,474</u>	21,728,847

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals) is to decrease net position. These transactions are not reported in the governmental net effect of these differences in the treatment of long-term debt and related items.

Adjustment per valuation of capital assets	<u>(990,025)</u>	(990,025)
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Payment of financed purchaes are an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is not reported in the statement of activities.

Payment of financed purchases	<u>140,000</u>	140,000
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In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) and pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation

Change in compensated absences	(108,563)	
Additional PERS pension expense recognized	5,702,549	
Additional on-behalf TPAF pension expense	14,041,537	
Additional on-behalf TPAF pension contribution	(14,041,537)	
Additional on-behalf OPEB expense	(3,294,862)	
Additional on-behalf OPEB contribution	<u>3,294,862</u>	<u>5,593,986</u>

Change in net position of governmental activities		<u><u>\$ 32,279,210</u></u>
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PROPRIETARY FUND

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2023**

EXHIBIT B-4

	Business-type Activity - <u>Enterprise Fund</u> <u>Food Service</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 2,787,028
Intergovernmental accounts receivable:	
State	34,277
Federal	964,379
Other receivable	655
Total current assets	<u>3,786,339</u>
Noncurrent assets:	
Furniture, machinery and equipment	829,221
Less: accumulated depreciation	<u>(499,245)</u>
Total noncurrent assets	<u>329,976</u>
Total assets	<u>4,116,315</u>
LIABILITIES	
Current liabilities:	
Accounts payable	472,353
Interfund payable	39,382
Total liabilities	<u>511,735</u>
NET POSITION	
Net investment in capital assets	329,976
Unrestricted	3,274,604
Total net position	<u>\$ 3,604,580</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT B-5

	<u>Business-type Activity - Enterprise Fund Food Service</u>
OPERATING REVENUES	
Charges for services:	
Daily sales - reimbursable programs	\$ 272,199
OPERATING EXPENSES	
Cost of sales - reimbursable programs	2,842,449
Cost of sales - non-reimbursable programs	73,972
Salaries	2,163,335
Employee benefits	58,997
Payroll Taxes	309,279
Supplies and materials	239,484
Insurance - Other	192,747
Miscellaneous	275,840
Vehicle Expense	43,125
Management fees	518,082
Depreciation expense	46,680
Total operating expenses	<u>6,763,990</u>
Operating (loss)	<u>(6,491,791)</u>
NONOPERATING REVENUES	
State sources:	
State School Lunch Program	57,816
State School Lunch Reduced Supplement Program	35,872
SSO State Supplement Program	17,419
State School Breakfast Reduced Supplement Program	21,330
State School After Bell Breakfast Supplement Program	63,250
Federal sources:	
School Breakfast Program	1,668,101
After School Snack Program	10,291
National School Lunch Program	3,298,091
Healthy Hunger-Free Kids Act Program	60,255
Food Distribution Program	718,258
Fresh Fruit and Vegetable Program	249,347
Supply Chain Assistance Program	369,965
Local Food for Schools Program	45,715
Other:	
Interest on investments	53,888
Total nonoperating revenues	<u>\$ 6,669,598</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 PROPRIETARY FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT B-5

	Business-type Activity - <u>Enterprise Fund</u> <u>Food Service</u>
Net income before adjustment	\$ 177,807
Adjustment per valuation of capital assets	<u>180,532</u>
Change in net position	358,339
Total net position, July 1	3,246,241
Total net position, June 30	<u>\$ 3,604,580</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT B-6

	<u>Business-type Activity - Enterprise Fund Food Service</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 271,544
Payments to employees	(2,163,335)
Payments for employee benefits	(368,276)
Payments to suppliers	(3,652,703)
Net cash (used) for operating activities	<u>(5,912,770)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
State sources	168,955
Federal sources	5,296,379
Payments due from general fund	(158,338)
Net cash provided by non-capital financing activities	<u>5,306,996</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest	<u>53,888</u>
Net (decrease) in cash	(551,886)
Cash, July 1	3,338,914
Cash, June 30	<u>\$ 2,787,028</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED) FOR OPERATING ACTIVITIES	
Operating (loss)	\$ (6,491,791)
Adjustment to reconcile operating (loss) to net cash (used) for operating activities:	
Depreciation	46,680
Non-cash food distribution	718,258
(Increase) in other accounts receivable	(655)
(Decrease) in accounts payable	(185,262)
Total adjustments	<u>579,021</u>
Net cash (used) for operating activities	<u>\$ (5,912,770)</u>
NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES	
Food distribution program	<u>\$ 718,258</u>

NOTES TO BASIC FINANCIAL STATEMENTS

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Board of Education (the “Board”) of the Town of West New York School District (the “District”) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District’s accounting policies are described below.

A. Reporting Entity:

The reporting entity is composed of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight, responsibility and control over all activities related to the Town of West New York School District, in West New York, New Jersey. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The Town of West New York School District is an instrumentality of the State of New Jersey established to function as an educational institution. On November 5, 2013 a public referendum was passed electing the District to become a Type II school district. The Board is now composed of 9 trustees elected to alternating three-year terms. The purpose of the District is to educate students in grades K-12. The operations of the District include pre-K, kindergarten, elementary, junior, and senior high schools located in the Town of West New York.

Component units are legally separate organizations for which the District is financially accountable. Based on the foregoing criteria, the District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of GASB Codification of Governmental Accounting and Financial Reporting Standards. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. Basic Financial Statements - Government-wide Statements:

The Government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers, students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and the proprietary fund are reported as separate columns in the fund financial statements. The New Jersey Department of Education requires that all funds be reported as major to promote consistency among school districts in the State of New Jersey.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements:

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and financed purchases are recorded only when payment is due.

Property taxes, interest, and state equalization monies associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenues are considered to be measurable and available only when the District receives cash.

The District has reported the following major funds:

GOVERNMENTAL FUNDS

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the capital outlay sub fund.

As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government (other than Major Capital Projects or the Enterprise Funds) or provide contributions that are legally restricted or committed to expenditures for specified purposes, other than capital projects.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources that are restricted, committed or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities or other capital assets (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election and by funding from the State of New Jersey School Development Authority (SDA).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements (Continued):

PROPRIETARY FUND

The focus of Proprietary Fund measurement is upon determination of operating income, changes in net position, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the cost (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

The Proprietary Fund is accounted for on a cost of services or "economic resource" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their statements of net position. Their reported net position (net total assets) are segregated into net investment in capital asset or unrestricted. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method.

The estimated useful lives are as follows:

Food Service Fund:	
Equipment	12 Years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. GASB No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District considers all governmental and business type funds to be major.

D. Measurement Focus and Basis of Accounting:

The Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements, however, interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include 1) fees charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting (Continued):

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District enterprise funds are charges for sales of food, tuition, and program fees. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1, and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

All proprietary funds and trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used.

E. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the County Office of the Commissioner of Education for approval. Budgets, except for the special revenue fund which is prepared using a non-budgetary basis, are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. The District must approve all budget amendments. The District did make transfers during the year which are identified on exhibits C-1, C-1a and C-2. Some of the transfers made were in significant amounts, but all were in the normal course of operations and properly approved. Budgetary transfers were made during the current year in accordance with statutory guidelines.

Effective December 2004, line-item transfers to an advertised appropriation account identified as either general administration, school administration, central services, and administrative information technology or other support services that, on a cumulative basis, exceed 10% of the amount included in the original budget require county superintendent approval.

Pursuant to N.J.S.A. 18A:22-8 and N.J.A.C. 6A:23A-2.3 appropriation of surplus or other unbudgeted or under-budgeted revenue is allowed only between April 1 and June 30 and requires Regional Assistant Commissioner Approval. Six revenue categories identified under N.J.A.C. 6A:23A-2.3(c) are excluded from this requirement.

Prior to April 1, a school board may petition the Commissioner for appropriation of surplus or other unbudgeted or under-budgeted revenue (Except for those exempted under N.J.A.C. 6A:23A-2.3(c) an "emergent circumstance." Such petition must be submitted by a two-thirds affirmative vote of the authorized membership of the Board and include the items listed and demonstrate the need pursuant to N.J.A.C. 6A:23A-2.3(b).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued):

Due to the inclusion of the non-budgeted on-behalf payment made by the State of New Jersey as District expenditures, the District shows an over-expenditure in the General Fund. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures. Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States with the exception of the legally mandated revenue recognition of the last two state aid payments for budgetary purposes only and the accounting for the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

Total Revenues (Budgetary Basis)	<u>2022 - 2023</u> \$ 57,493,461
Adjustments:	
Adjust for State Aid Payment	
Recognize for GAAP Statements	
in the Current Year, Previously	
Recognized for Budgetary Purposes	1,593,736
Adjust for State Aid Payment	
Not Recognized for GAAP	
Purpose until the Subsequent Year	(1,526,481)
Total Revenues (GAAP Basis)	<u>\$ 57,560,716</u>
Total Expenditures (Budgetary Basis)	\$ 57,475,580
Adjustments:	
Net Transfers (outflows)	
to General Fund	(3,363,581)
Total Expenditures (GAAP Basis)	<u>\$ 54,111,999</u>

The State of New Jersey Department of Education requires the District to use school-based budgeting and pursuant to Elementary and Secondary Education Act of 1965 (ESEA) the District operates an approved Title I schoolwide program where federal funds are consolidated and blended together with other state and local funds. As a result, the District is required to prepare a budget for each school-based school and report blended resources and expenditures – budget and actual for each school-based budget school. This reporting is in exhibits D-2 and D-3 and accounts for all Fund 15 GAAP basis expenditures for each school-based school.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Encumbrances:

Under encumbrance accounting, purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in Governmental Funds, other than the Special Revenue Fund, are reported as committed fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. Cash, Cash Equivalents and Investments:

Cash and cash equivalents include petty cash, change funds, cash in banks, and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" and Statement No. 72, "Fair Value Measurement and Application." The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments and are stated at cost. All other investments are stated at fair value.

H. Interfund Receivables/Payables:

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

I. Payables:

Tuition Payable - Tuition charges for the fiscal years 2022 - 2023 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined and certified by the State Department of Education.

Payroll deductions and withholdings payable - Funds held for payroll deductions and withholdings payable do not meet the definition of a fiduciary activity prescribed in GASB Statement No. 84, *Fiduciary Activities* and are therefore reported in the general fund. Any unremitted balances at year-end are reported as a liability.

J. Inventories:

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. The District uses the purchase method for expensing inventory. Inventory in the Food Service Fund is property of the outside food service management company that only bill the District for the cost of goods sold. Therefore at June 30, 2023 there was no inventory.

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Restricted Assets:

Restricted assets include cash for capital reserve, unemployment compensation insurance, workmen’s compensation self-insurance, grant programs, private scholarships, student activities, and capital projects.

L. Capital Assets:

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The District considers all property, plant, and equipment with a cost over \$2,000 to be a capital asset.

Government-wide Statements

All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50 years
Improvements	20 years
Machinery and Equipment	5 - 10 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the Government-wide statements. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

M. Unearned Revenue:

Unearned revenue in the special revenue fund and capital projects funds represent cash that has been received but not yet earned. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities at year-end is reported as unearned revenue.

N. Funds Held for Unemployment Claims:

Funds held for unemployment claims do not meet the definition of a fiduciary activity prescribed in GASB Statement No. 84. *Fiduciary Activities* and are therefore reported in the general fund. As these funds are restricted pursuant to *N.J.S.A. 43:21-7.3(g)* any employee contributions held for unemployment claims are classified as an other liability and any employer contributions held for unemployment claims are classified as restricted fund balance. Funds used for the payment for claims will reduce the outstanding liability before use of the restricted fund balance.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Leases and Financed Purchases

At the commencement of a lease, the District determines based on the criteria dictated in GASB Statement No. 87 – Leases, if the lease is a financed purchase or a right to use lease liability. Then the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease liabilities are reported with the long-term obligations on the statement of net position. A finance purchased asset is initially measured as the initial amount of the lease liability adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. The asset is depreciated on a straight-line basis over the life of the lease which is considered the asset’s useful life. The asset is reported with the District capital assets.

P. Compensated Absences:

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by GASB Statement No. 16 (GASB 16), “Accounting for Compensated Absences”.

District employees are granted varying amounts of vacation and sick leave in accordance with the District’s personnel policy. Upon termination, employees are paid for accrued vacation. The District’s policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District’s agreements with the various employee unions.

In the government-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for these compensated absences is recorded as liabilities in the governmental activities in the government-wide financial statements amounted to \$8,087,761, at June 30, 2023, representing the District’s commitment to fund such cost for future operations. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources only to the amount actually due at year end as a result of employee resignations and retirements. The general fund typically has been used in prior years to liquidate the liability for compensated absences.

Q. Long-Term Obligations:

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be paid from governmental and business-type resources are reported as liabilities in the Government-wide statement. The long-term debt consists primarily of accrued compensated absences, early retirement incentives and obligations under financed purchases.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements.

R. Pensions

In the government-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. Pensions (Continued)

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

The general fund typically has been used in prior years to liquidate the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions.

S. Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report separate sections for deferred outflows and/or inflows of resources. These separate financial statement elements, deferred outflows and/or inflows of resources, represent a consumption or acquisition of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) and/or outflow of resources (revenue) until then. The District has one item that qualifies for reporting in this category which is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the government-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

T. Equity Classifications:

Government-wide Statements

Equity is classified as net position and displayed in three components:

Net Investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position that do not meet the definition of “restricted” or “net invested in capital assets.”

Governmental Fund Statements

Governmental fund equity is classified as fund balance. GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (“GASB 54”) established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balance is further categorized as restricted, committed, assigned, or unassigned fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Equity Classifications (Continued):

Governmental Fund Statements (Continued)

Restricted Fund Balance - Amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Excess Surplus - This reserve was created to represent the June 30, 2023 audited excess surplus that is required to be appropriated in the 2024-2025 original budget certified for taxes.

Excess Surplus – Prior Year - Designated for Subsequent Year's Budget - This reserve was created to represent the June 30, 2022 audited excess surplus that will be appropriated in the 2023-2024 original budget certified for taxes.

Capital Reserve – This restriction was created by the District to fund future capital expenditures. Designation of fund balance represent tentative management plans that are subject to change.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects fund.

Worker's Compensation claims – Represents fund balance restricted specifically for worker's compensation claims funded by employer contributions for such purpose.

Scholarships – Represents fund balance restricted specifically for scholarships fully funded by private contributions solely for such purpose.

Student Activities – Represents fund balance restricted specifically for student activities funded by fees and dues collected solely for such purposes.

Committed Fund Balance – The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the government that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Assigned Fund Balance – This designation is intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Superintendent or Business Administrator.

Year-End Encumbrances - Represents encumbrances outstanding at the end of the year based on purchase orders and contracts awarded for which the goods or services have not yet been received at June 30.

Designated for Subsequent Year's Expenditures – This designation is was created to dedicate the portion of fund balance appropriated in the 2023-2024 original budget certified for taxes.

Unassigned Fund Balance - All other fund balance that did not meet the definition of restricted, committed, or assigned.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Equity Classifications (Continued):

Fund Balance Policies

In the general operating fund and other governmental funds (capital projects and debt service fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board of Education has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board of Education may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

U. Operating and Nonoperating Revenue:

Operating revenues for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue not related to capital and related financing, noncapital financing, or investing activities. Nonoperating revenues include reimbursements by the State for school breakfast, lunch, and food distribution programs.

V. Expenditures/Expenses:

In the Government-wide financial statements, expenses are classified by function for both governmental and business-type activity.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function)
	Capital Outlay

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. The proprietary fund reports expenses relating to use of economic resources.

W. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and pension benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension contributions in the government-wide financial statements have been increased \$31,047,245 to adjust to the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

X. Use of Estimates:

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the period reported. These estimates include assessing the collectability of accounts receivable, the use and recoverability of inventory, and the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from the estimates.

Y. Tax Abatements

GASB Statement No. 77, *Tax Abatement Disclosures* requires the disclosure of information about the nature and magnitude of tax abatements. A tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

Z. GASB Pronouncements

Recently Adopted Accounting Pronouncements

Effective for the fiscal year ended June 30, 2023, the District adopted GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*. The objective of Statement No. 96 is to provide the capitalization criteria for outlays other than subscription payments including implementation costs of a SBITA and the required note disclosures. The District adopted GASB Statement No. 96 effective July 1, 2022, however, management determined that there were no material SBITA that required capitalization for the year ended June 30, 2023.

Recently Issued Accounting Pronouncements to be implemented in future years

The District is currently reviewing the following for applicability and potential impact on the financial statements:

GASB Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Effective Date: The requirements of this Statement are effective for periods beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 2. DEPOSITS AND INVESTMENTS

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey School Districts. Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under Federal Deposit Insurance Corporation (“FDIC”), Securities Investor Protection Corporation (“SIPC”) or the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

Deposits

N.J.S.A. 17:9-41 et..seq. establishes the requirements for the security of deposits of governmental units. The Statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

GASB Statement No. 40 requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a) Uncollateralized.
- b) Collateralized with securities held by the pledging financial institution.
- c) Collateralized with securities held by the pledging financial institution’s trust department or agent but not in the District’s name.

The District does not have a policy for management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District’s deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. SIPC replaces cash claims up to a maximum of \$100,000 for each failed brokerage firm. As of June 30, 2023, the book value of the District’s deposits was \$22,077,317 and bank balances of the District’s cash and deposits amounted to \$48,074,065.

As of June 30, 2023, the District’s deposits which are displayed on the balance sheets and statements of net position as “cash and cash equivalents” are summarized as follows:

Insured - FDIC	\$ 265,989
Insured - GUDPA	21,811,328
	<u>\$ 22,077,317</u>
Reconciliation to Government-wide Statement of	
Net Position:	
Unrestricted Cash	\$ 16,166,660
Restricted Cash	5,910,657
	<u>\$ 22,077,317</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 2. DEPOSITS AND INVESTMENTS (Continued)

Investments

The District is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

NOTE 3. DEPOSIT AND INVESTMENT RISK

Credit Risk – The District does not have an investment policy regarding the management of credit risk. GASB Statement No. 40 requires that the District disclose the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. The District is exempt from this requirement because it does not hold any debt securities.

Concentration of Credit Risk – State law limits as noted above (NJ.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices. The District places no formal limits on the amount they may invest in any one issue.

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if they are uninsured, are not registered in the District’s name, and are held by either:

- a. The counterparty or
- b. The counterparty’s trust department or agent but not in the District’s name

The District does not have a policy for custodial credit risk other than to maintain safekeeping account for the securities at a financial institution.

Interest rate risk - is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

Foreign currency risk is the risk that changes in exchange rates will adversely affect investments. The District does not have investments denominated in foreign currency.

At June 30, 2023 the District’s investments were not exposed to custodial credit risk, interest rate risk or foreign currency risk.

NOTE 4. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the Town of West New York Board of Education by inclusion of \$500,000 on April 11, 2018 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are committed to capital projects in the District’s approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a District may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes. A district may also appropriate additional amounts when the approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to *N.J.S.A. 19:60-2*. Pursuant to *N.J.A.C. 6:23A-5.1(d) 7*, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP. There was no balance or activity of capital reserve for the July 1, 2022 to June 30, 2023 fiscal year.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 5. RECEIVABLES FROM OTHER GOVERNMENTS

Receivables from other governments as reported on the general fund balance sheet amounting to \$2,166,464 are comprised of state sources.

Receivables from other governments as reported on the special revenue fund balance sheet amounting to \$26,373,357 are comprised of federal sources.

NOTE 6. CAPITAL ASSETS AND DEPRECIATION

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 50 years; improvements, 20 years; equipment, 5 to 10 years.

The following is a summarization of the governmental activities in capital assets for the year fiscal year ended June 30, 2023:

	<u>Balance at July 1, 2022</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Balance at June 30, 2023</u>
Governmental Activities:				
Non-Depreciable:				
Land	\$ 2,028,510	\$ (45,190)	\$ -	\$ 1,983,320
Total Non-Depreciable	<u>2,028,510</u>	<u>(45,190)</u>	<u>-</u>	<u>1,983,320</u>
Depreciable:				
Buildings and Improvements	209,087,300	(788,000)	24,499,553	232,798,853
Furniture and Equipment	4,482,588	(1,160,255)	2,753,921	6,076,254
Total at Historical Cost	<u>213,569,888</u>	<u>(1,948,255)</u>	<u>27,253,474</u>	<u>238,875,107</u>
Less: Accumulated Depreciation:				
Buildings and Improvements	(63,502,851)	439,190	(4,910,132)	(67,973,793)
Furniture and Equipment	(3,671,406)	564,230	(614,495)	(3,721,671)
Total Accumulated Depreciation	<u>(67,174,257)</u>	<u>1,003,420</u>	<u>(5,524,627)</u>	<u>(71,695,464)</u>
Depreciable Capital Assets, Net	<u>146,395,631</u>	<u>(944,835)</u>	<u>21,728,847</u>	<u>167,179,643</u>
Governmental Activities Capital Assets, Net	<u>\$ 148,424,141</u>	<u>\$ (990,025)</u>	<u>\$ 21,728,847</u>	<u>\$ 169,162,963</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 6. CAPITAL ASSETS AND DEPRECIATION (Continued)

* Depreciation expense was charged to Governmental Activities for the year fiscal year ended June 30, 2023 as follows:

Instruction:	
Regular	\$ 1,848,667
Special Education	438,171
Other Special Education	173,301
Other Instruction	118,617
Total Instruction	<u>2,578,756</u>
Support Services:	
Tuition	435,583
Student & Instruction Related Services	1,380,473
School Administrative Services	138,297
General & Business Administrative Services	209,324
Operation & Maintenance of Plant	549,858
Pupil Transportation	232,336
Total Support Services	<u>2,945,871</u>
Total Depreciation Expense	<u>\$ 5,524,627</u>

Capital asset activity for business-type activity for the year ended June 30, 2023, was as follows:

	<u>Balance at July 1, 2022</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Balance at June 30, 2023</u>
Business-type Activity				
Depreciable				
Machinery & Equipment	\$ 625,501	\$ 203,720	\$ -	\$ 829,221
Total at Historical Cost	<u>625,501</u>	<u>203,720</u>	<u>-</u>	<u>829,221</u>
Less: Accumulated Depreciation:				
Machinery & Equipment	(429,377)	(23,188)	(46,680)	(499,245)
Total Accumulated Depreciation	<u>(429,377)</u>	<u>(23,188)</u>	<u>(46,680)</u>	<u>(499,245)</u>
Business-type Activity Capital Assets, Net	<u>\$ 196,124</u>	<u>\$ 180,532</u>	<u>\$ (46,680)</u>	<u>\$ 329,976</u>

At June 30, 2023 a third-party capital assets appraisal was performed. As a result, the District adjusted the capital assets values in the food service fund to agree with the appraisal.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 7. LONG-TERM LIABILITIES

Changes in Long-Term Liabilities

During the year ended June 30, 2023, the following changes occurred in governmental activities long-term liabilities:

	Balance June 30, 2022	Additions	Deductions	Balance June 30, 2023	Amounts Due Within One Year	Long-Term Portion
Governmental Activities:						
Financed Purchase	\$ 600,000	\$ -	\$ (140,000)	\$ 460,000	\$ 150,000	\$ 310,000
Compensated Absences	7,979,198	391,672	(283,109)	8,087,761	255,213	7,832,548
sub-total	<u>8,579,198</u>	<u>391,672</u>	<u>(423,109)</u>	<u>8,547,761</u>	<u>405,213</u>	<u>8,142,548</u>
Net Pension Liability	<u>24,900,802</u>	<u>6,274,629</u>	<u>-</u>	<u>31,175,431</u>	<u>-</u>	<u>31,175,431</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 33,480,000</u>	<u>\$ 6,666,301</u>	<u>\$ (423,109)</u>	<u>\$ 39,723,192</u>	<u>\$ 405,213</u>	<u>\$ 39,317,979</u>

Financed purchases, compensated absences, and net pension liability are expected to be paid from budgetary appropriations in the general fund.

Bonds Payable

Bonds are authorized in accordance with State law by the Voters (Type II School District). All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Town on behalf of the District while a Type I school district are on the records of the Town. Retirement of Type I Bonds and interest payments are made in the operating budget of the Town.

Financed Purchases

The District is currently in a financed purchase agreement with the Hudson County Improvement Authority on November 29, 2019 for the central office building. The following is a schedule of the future minimum financed purchase payments under the individual financed purchase agreement and major asset class, and the present value of the remaining net minimum financed purchase payments as of June 30, 2023:

Building:

	<u>Year Ending</u>
	June 30, 2024
	June 30, 2025
	<u>June 30, 2026</u>
Total Minimum Financed Purchase Payments	486,250
Less: Amount Representing Interest	<u>(26,250)</u>
Present Value of Net Minimum Financed Purchase Payments	<u>\$ 460,000</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS

Description of Plans and Benefits Provided

Substantially all required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be accessed via the New Jersey Division of Pension and Benefits website at www.state.nj.us/treasury/pensions.

Public Employees' Retirement System (PERS) - established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability, and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Teachers' Pension and Annuity Fund (TPAF) - established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability, and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer defined benefit pension plan with a special funding situation, by which the State of New Jersey is responsible to fund 100% of the employer contributions, excluding any local employer retirement incentive (ERI) contributions. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional, and certified.

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:66 for TPAF. All benefits vest after ten years of service, except for medical benefits that vest after 25 years of service or under the disability provision. Members are always fully vested for their own contributions and after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for PERS and TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for their respective tier. With PERS, tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Description of Plans and Benefits Provided (Continued)

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those District employees who are eligible for pension coverage.

Defined Contribution Retirement Program (DCRP) - established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected, certain appointed officials, and certain District employees not eligible for enrollment in PERS or TPAF. Effective July 1, 2007 membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increase were suspended for all current and future retirees of all retirement systems.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits ("Division"), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Amendments

The authority to amend the provisions of the above plans rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Measurement Focus and Basis of Accounting (Continued)

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Prudential retirement is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income are recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj.us/treasury/doinvest.

Collective Net Pension Liability

The collective net pension liability of the participating employers for local PERS at June 30, 2022 is \$15.2 billion and the plan fiduciary net position as a percentage of the total pension liability is 62.91%. The collective net pension liability of the State funded TPAF at June 30, 2022 is \$51.7 billion and the plan fiduciary net position as a percentage of total pension liability is 32.29%.

The total pension liabilities were determined based on actuarial valuations as of July 1, 2021 which were rolled forward to June 30, 2022.

Actuarial Methods and Assumptions

In the July 1, 2021 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Contribution Requirements

The contribution policy is set by laws of the State of New Jersey and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation with the amount of contribution by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee's annual compensation for fiscal year 2023.

Employers' contribution amounts for PERS are based on an actuarially determined rate. The annual employer contributions for PERS include funding for basic retirement allowances, cost-of-living adjustments, and noncontributory death benefits. Under current Statute, the District is a non-contributing employer of the TPAF.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Annual Pension Costs (APC)

For the fiscal year ended June 30, 2023 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the annual pension cost differs from the annual required contribution. For PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension cost equals contributions made. TPAF non-employer contributions are made annually by the State of New Jersey to the pension system on behalf of the District. PERS employer contributions are made annually by the District to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution.

During the years ended June 30, 2023, 2022 and 2021 the District paid the required contributions to PERS of \$2,605,045, \$2,461,633 and \$2,345,901 , respectively.

During the years ended June 30, 2023, 2022 and 2021 the District paid the required contributions to DCRP of \$6,773, \$10,246, and \$14,522, respectively.

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, Omnibus 2017 (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the government-wide financial statements (accrual basis) as an expense.

In accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$4,251,129 during the year ended June 30, 2023, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been recognized in the Government-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as a revenue and expense/expenditure in accordance with GASB No. 85.

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement No. 68, *Accounting and Financial Reporting for Pension* (GASB No. 68) and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to Measurement Date – an amendment of GASB No. 68* require participating employers in pension plans to recognize their proportionate share of their collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the fiscal year ended June 30, 2022. Employer allocation percentages have been rounded for presentation purposes.

Following this method, the measurement of the collective pension expense excluding that attributable to employer paid member contributions are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2022 are based on the ratio of each employer's contribution to total employer contributions of the group for the fiscal year ended June 30, 2022.

At June 30, 2023 the District reported in the statement of net position (accrual basis) a liability of \$31,175,431 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2022, the District's PERS proportion was 0.2066% which was a decrease of 0.0036% from its proportion measured as of June 30, 2021.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2023, the District recognized in the Government-wide statement of activities (accrual basis) pension expense (benefit) of (\$3,097,504) for PERS. The pension contribution made by the District during the current 2022-2023 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2023 with a measurement date of the prior fiscal year end of June 30, 2022. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2023 for contributions made subsequent to the current fiscal year end. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and accrual experience	\$ 26,583	\$ -
Changes in assumptions	-	4,571,605
Net differences between projected and actual investment earnings on pension plan investments	1,290,323	
Changes in proportion	-	1,716,842
District contributions subsequent to measurement date	<u>2,864,953</u>	<u>-</u>
Total	<u>\$ 4,181,859</u>	<u>\$ 6,288,447</u>

\$2,864,953 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2024	\$ (3,509,461)
2025	(1,818,920)
2026	(945,623)
2027	1,310,431
2028	<u>(7,968)</u>
	<u>\$ (4,971,541)</u>

The PERS pension liability and deferred inflows of resources related to pensions are expected to be paid from budgetary appropriations in the general fund.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions

The collective total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 – 6.55%
	based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in PERS’s target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	8.12%
Non-U.S. Developed Market Equity	13.50%	8.38%
Emerging Market Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Assets	3.00%	7.60%
Real Estate	8.00%	11.19%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate.

The following presents the District’s proportionate share of the net pension liability as of June 30, 2022, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
District's proportionate share of PERS net pension liability	\$ 40,051,297	\$ 31,175,431	\$ 23,621,712

The sensitivity analysis was based on the proportionate share of the District's net pension liability at June 30, 2022. A sensitivity analysis specific to the District's net pension liability was not provided by the pension system.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Pension Plan fiduciary net position

Detailed information about the PERS pension plans' fiduciary net position are available in the separately issued financial reports. These reports may be accessed via the New Jersey Division of Pension and Benefits website at www.state.nj.us/treasury/pensions.

Payable to the pension plan

At June 30, 2023 the District reported accounts payable to the PERS of \$2,864,953 for the required actuarially determined contribution to PERS for the year ended June 30, 2023.

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as a non-employer toward the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the fiscal year ended June 30, 2022. Employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2022, the State's pension contribution was less than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under GASB No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

At June 30, 2023 the State's net pension liability for TPAF associated with the District was \$266,846,661. The non-employer allocation percentages are based on the ratio of the State's contributions made as an employer and non-employer towards the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the year ended June 30, 2022. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. At June 30, 2022 the State's proportionate share of the TPAF net pension liability associated with the District was 0.5172%, which was a decrease of 0.0078% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023 the District recognized in the Government-wide statement of activities (accrual basis) pension expense of \$7,181,589 for TPAF. This amount has been included in the government-wide statement of activities (accrual basis) as a revenue and an expense in accordance with GASB No. 85.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions

The total TPAF pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 – 5.65%
	based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in TPAF’s target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	27.00%	8.12%
Non-U.S. Developed Market Equity	13.50%	8.38%
Emerging Market Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Assets	3.00%	7.60%
Real Estate	8.00%	11.19%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

Discount Rate

The discount rate used to measure the total pension liability for TPAF was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employees will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the State’s proportionate share of the District’s net pension liability to changes in the discount rate.

The following presents the State’s proportionate share of the net pension liability attributable to the District as of June 30, 2022 calculated using the discount rate as disclosed above as well as what the State’s proportionate share of the TPAF net pension liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
States proportionate share of the TPAF net pension liability	\$ 312,883,381	\$ 266,846,661	\$ 228,066,509

The sensitivity analysis was based on the State’s proportionate share of the net pension liability attributable to the District at June 30, 2022. A sensitivity analysis specific to State’s proportionate share of the net pension liability attributable to the District was not provided by the pension system.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Pension Plan fiduciary net position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the State Health Benefit Local Education Retired Employees Plan (Local Education Retired Plan) covering certain local school district employees, including those District employees and retirees eligible for coverage.

The State Health Benefit Local Education Retired Employees Plan (Local Education Retired Other Post-Employment Benefits Plan) is a multiple-employer defined benefit other post-employment benefit (OPEB) plan with a special funding situation. The Local Education Retired OPEB Plan is administered on a "pay-as-you-go" basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No 75. The Local Education Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of local education employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

The employer contributions for the participating local education employers are legally required to be funded by the State in accordance with N.J.S.A. 52:14-17.32f. According to this law, the State provides employer-paid coverage to employees who retired from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP).

Pursuant to P.L.2011, c.78, future retirees eligible for postemployment medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The State is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. The State, as a nonemployer contributing entity, reported a Fiscal Year 2022 total OPEB liability of \$60,007,650,970 for this special funding situation.

Measurement Focus and Basis of Accounting

For additional information about the State Health Benefit Local Education Retired Education Plan, please refer to the Division's Annual Comprehensive Financial Report (ACFR) which can be found at <https://www.state.nj.us/treasury/pensions/gasb-notices-opeb.shtml>.

The financial statements of the post-retirement health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plans. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using economic resources measurement focus.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

Investment Valuation

Investments are reported at fair value. Investments that do not have an established market are reported at estimated fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Collective Net OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2022 is \$50.6 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities were determined based on actuarial valuations as of June 30, 2021 which were rolled forward to June 30, 2022.

Actuarial Methods and Assumptions

In the June 30, 2021 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$1.9 billion to the OPEB plan in fiscal year 2022.

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' post-retirement benefits on behalf of the District for the years ended June 30, 2023, 2022, and 2021 were \$5,572,990, \$5,044,709 and \$4,399,629, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85.

GASB Statement No. 75 requires participating employers in the State Health Benefits Program Fund – Local Education Retired to recognize their proportionate share of the collective OPEB liability, collective deferred outflows or resources, collective deferred inflows of resources and collective OPEB expense excluding the attributable to retiree-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as a non-employer toward the actuarially determined contribution amount to total contributions to the plan during the fiscal year ended June 30, 2021. Non-employer allocation percentages have been rounded for presentation purposes.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability, attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

For the fiscal year ended June 30, 2023, the District recognized in the Government-wide statement of activities (accrual basis) OPEB expense of \$8,867,852. This amount has been included in the District's Government-wide statement of activities (accrual basis) as a revenue and expenditure in accordance with GASB No. 85.

At June 30, 2023 the State's proportionate share of the OPEB liability attributable to the District is \$228,535,233. The non-employer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2022 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2022. At June 30, 2022, the State's share of the OPEB liability attributable to the District was 0.4512% which was a decrease of 0.0015% from its proportion measured as of June 30, 2021 of 0.4528%

Actuarial Assumptions

The OPEB liability for the June 30, 2022, measurement date was determined by an actuarial valuation as of June 30, 2021, which was rolled forward to June 30, 2022. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

	TPAF/ABP	PERS
Salary Increases:	2.75 – 4.25% based on service years	2.75 – 6.55% based on service years

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP) and “General” (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “general” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the TPAF, PERS and PFRS experience studies for July 1, 2018 - June 30, 2021.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.25% and decreases to a 4.50% long-term trend rate after eight years. For post-65 medical benefits PPO, the trend is initially -1.99% in fiscal year 2023, increasing to 13.44% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 8.00% and decreases to a 4.50% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Discount Rate

The discount rate for June 30, 2022 was 3.54%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Change in the Total OPEB Liability

The change in the State’s proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2023 (measurement date June 30, 2022) is as follows:

	Total OPEB Liability (State Share 100%)
Balance June 30, 2022 measurement date	\$ 271,694,361
Changes reconized for the fiscal year:	
Service cost	13,381,021
Interest on the total OPEB liability	6,056,436
Difference between expected and actual experience	4,516,668
Changes of Benefit Terms	-
Changes in assumptions	(61,306,627)
Changes in proportion	-
Gross benefit payments	(5,999,079)
Contributions from the member	192,453
Net changes	<u>(43,159,128)</u>
Balance June 30, 2023 measurement date	<u>\$ 228,535,233</u>

The change in the total OPEB liability was based on the State’s proportionate share of the OPEB liability attributable to the District at June 30, 2022. A change in the total OPEB liability specific to the State’s proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2022 was not provided by the pension system.

Sensitivity of OPEB Liability to Changes in the Discount Rate

The following presents the State’s proportionate share of the OPEB liability attributable to the District as of June 30, 2023, calculated using the discount rate 3.54%, as well as the State’s proportionate share of the OPEB liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (2.54%)	At Current Discount Rate (3.54%)	At 1% Increase (4.54%)
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 268,619,127	\$ 228,535,233	\$ 196,409,996

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of total OPEB liability to changes in the healthcare cost trend rates

The following presents the State’s proportionate share of the OPEB liability attributable to the District as of June 30, 2023, calculated using the previously disclosed healthcare trend rate as well as what the total non-employer OPEB liability attributable to the District would be if it was calculated using a healthcare trend rate that is 1% point lower or 1% point higher than the current rate:

	1 % Decrease	Healthcare Cost Trend Rate	1% Increase
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 188,898,339	\$ 228,535,233	\$ 280,600,700

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2022. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2022 were not provided by the pension system.

NOTE 10. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The following interfund balances remained on the balance sheet of the governmental fund financial statement at June 30, 2023:

Fund	Interfund Receivable	Interfund Payable
Governmental Activities:		
General	\$ 16,913,633	\$ -
Special Revenue	-	17,080,223
Capital Projects	205,972	-
Business-type Activities:		
Enterprise	-	39,382
Total	\$ 17,119,605	\$ 17,119,605

The interfund balances are the result of revenues earned in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in a cash overdraft position. The District expects to liquidate all interfund balances within one year.

The special revenue fund transferred \$4,391,825 to the general fund during the fiscal year ended June 2023 as a contribution to school based budgeting. During the fiscal year ended June 2023 the general fund transferred \$1,028,244 to the special revenue fund as a contribution to the preschool education aid program.

NOTE 11. ECONOMIC DEPENDENCY

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 12. CONTINGENT LIABILITIES

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2023, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the District's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

NOTE 13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The District did not significantly reduce insurance coverage during fiscal year 2023. Insurance claims have not exceeded coverage in any of the past three fiscal years.

A. Property and Liability Insurance:

The District maintains commercial insurance coverage for property, liability, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report.

B. New Jersey Unemployment Compensation Insurance:

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method." Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

The following is a summary of district contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of funds held for the current and the previous two years:

<u>Year Ending</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Claims Incurred</u>	<u>Interest Earned</u>	<u>Ending Balance</u>
June 30, 2023	\$ -	\$ -	\$ -	\$ 18,925	\$ 964,283
June 30, 2022	-	-	-	1,659	945,358
June 30, 2021	-	117,366	-	1,661	943,699

All of the District's funds held for unemployment claims are comprised of employee contributions and classified as another liability.

NOTE 14. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

AXA Equitable
 Met Life
 Valic

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 15. FUND BALANCE APPROPRIATED

Governmental Funds' Statements:

General Fund - Of the \$32,425,803 General Fund fund balance at June 30, 2023, \$35,509,065 is restricted as reserved excess surplus in accordance with N.J.S.A. 18A:7F-7 (\$19,332,244 of the total restricted excess has been appropriated and included as anticipated revenue for the year ended June 30, 2024); \$2,948 is restricted for workers' compensation claims; and a deficit of (\$6,794,408) is unassigned.

Special Revenue Fund – Of the (\$1,272,665) Special Revenue Fund deficit fund balance at June 30, 2023, \$28,137 is restricted for scholarships; \$225,679 is restricted for student activities; and (\$1,526,481) is unassigned.

The total Governmental Funds fund balance is \$31,359,110.

Government-wide Statements:

The following is a summary of adjustments made to the fund statements to arrive at the total net position per the Government-wide Statement of Net Position:

	<u>Governmental Activities</u>	<u>Business-Type Activity</u>	<u>Total</u>
Fund Balance/Net Position	\$ 31,359,110	\$ 3,604,580	\$ 34,963,690
Add: Capital Assets, Net of Accumulated Depreciation	169,162,963	-	169,162,963
Deferred Outflows of Resources	4,181,859	-	4,181,859
Less: Accounts Payable for Pension	(2,864,953)	-	(2,864,953)
Long-Term Liabilities	(39,723,192)	-	(39,723,192)
Deferred Inflows of Resources	<u>(6,288,447)</u>	<u>-</u>	<u>(6,288,447)</u>
Total Net Position	<u>\$ 155,827,340</u>	<u>\$ 3,604,580</u>	<u>\$ 159,431,920</u>

NOTE 16. DEFICIT FUND BALANCES

The District has a deficit unassigned fund balance of (\$6,794,408) in general fund and (\$1,272,665) in the Special Revenue Fund as of June 30, 2023 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last two state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the General Fund and the Special Revenue Fund deficit unassigned fund balance does not alone indicate that the district is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's fund balance in the GAAP funds statements of \$31,359,110 is more than the last two state aid payments.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

NOTE 17. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance – Reserved Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30, if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years’ budget. The excess fund balance for year ended June 30, 2023 is \$35,509,065.

NOTE 18. EDUCATION FACILITIES CONSTRUCTION AND FINANCING ACT

The District authorized the execution of an agreement with the Schools Development Authority (“SDA”) to obtain funds as part of the Educational Facilities Construction and Financing Act, P.L. 2000, c. 72 (N.J.S.A. 18A:7G-1), (the “Act”).

The State Department of Education, (the “Department”), has completed their review of the District’s Long Range Facilities Plan (the “LRFP”) and has made a final determination of the LRFP and has estimated costs of eligible projects to be used solely by the Department for state capital planning purposes. Determination of the preliminary and final eligible costs shall be made at the time of approval of a particular school facilities project.

During fiscal year 2023, the District was not awarded any project approvals for existing projects from the SDA. There was \$26,092 in project expenditures reported during fiscal 2023.

NOTE 19. PRIOR PERIOD ADJUSTMENTS

Capital Assets Appraisal

At June 30, 2023 a third-party capital assets appraisal was performed. As a result, the District adjusted the financial statements capital assets values to agree with the appraisal. In the fund financial statements, the food service fund was adjusted by \$180,532 to fund balance in the proprietary fund as a prior period adjustment. In the government-wide financial statements, the capital assets were adjusted in governmental activities by (\$990,025) and in the business-type activity by \$180,532 to net position as a special item in the statement of activities.

NOTE 20. SUBSEQUENT EVENTS:

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2023 through March 4, 2024, the date that the financial statements were issued for possible disclosure and recognition in the financial statements, and no items, other than those already included in Note 12, contingent liabilities, have come to the attention of the District that would require disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

BUDGETARY COMPARISON SCHEDULES

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
REVENUES					
Local sources:					
Local tax levy	\$ 18,636,109	\$ -	\$ 18,636,109	\$ 18,636,109	\$ -
Interest earned	-	-	-	3,453	3,453
Miscellaneous revenue	117,674	-	117,674	828,971	711,297
Total - local sources	<u>18,753,783</u>	<u>-</u>	<u>18,753,783</u>	<u>19,468,533</u>	<u>714,750</u>
Federal sources:					
Special Education Medicare Reimbursement Initiative	334,849	-	334,849	493,235	158,386
Total - federal sources	<u>334,849</u>	<u>-</u>	<u>334,849</u>	<u>493,235</u>	<u>158,386</u>
State sources:					
Equalization aid	106,668,845	-	106,668,845	106,668,845	-
Transportation aid	928,926	-	928,926	928,926	-
Special education categorical aid	6,886,808	-	6,886,808	6,886,808	-
Security aid	3,601,834	-	3,601,834	3,601,834	-
Extraordinary aid	-	-	-	2,166,464	2,166,464
On-behalf TPAF contributions (non-budgeted):					
Post-retirement medical contributions	-	-	-	5,572,990	5,572,990
Pension contribution	-	-	-	21,214,468	21,214,468
Long-term disability insurance	-	-	-	8,658	8,658
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	4,251,129	4,251,129
Total - state sources	<u>118,086,413</u>	<u>-</u>	<u>118,086,413</u>	<u>151,300,122</u>	<u>33,213,709</u>
Total revenues	<u>137,175,045</u>	<u>-</u>	<u>137,175,045</u>	<u>171,261,890</u>	<u>34,086,845</u>
EXPENDITURES					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	2,764,168	(300)	2,763,868	2,481,835	282,033
Grades 1-5	15,112,102	669,692	15,781,794	14,790,184	991,610
Grades 6-8	7,244,647	(15,621)	7,229,026	6,732,738	496,288
Grades 9-12	10,188,304	(24,573)	10,163,731	9,867,940	295,791
Total regular programs - instruction	<u>35,309,221</u>	<u>629,198</u>	<u>35,938,419</u>	<u>33,872,697</u>	<u>2,065,722</u>
Regular programs - home instruction:					
Salaries of teachers	150,000	313,754	463,754	463,754	-
Purchased professional services	50,000	-	50,000	13,002	36,998
Total regular programs - home instruction	<u>200,000</u>	<u>313,754</u>	<u>513,754</u>	<u>476,756</u>	<u>36,998</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	1,516,360	11,802	1,528,162	1,481,258	46,904
Other purchased services (400-500 series)	69,365	1,165	70,530	37,983	32,547
General supplies	919,451	89,019	1,008,470	920,060	88,410
Textbooks	4,381,474	(1,596,170)	2,785,304	807,935	1,977,369
Other objects	-	300	300	300	-
Miscellaneous expenditures	29,998	29,998	59,996	-	59,996
Total regular programs - undistributed instruction	<u>6,916,648</u>	<u>(1,463,886)</u>	<u>5,452,762</u>	<u>3,247,536</u>	<u>2,205,226</u>
Total regular programs	<u>42,425,869</u>	<u>(520,934)</u>	<u>41,904,935</u>	<u>37,596,989</u>	<u>4,307,946</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,849,564	(19,216)	2,830,348	2,238,178	592,170
Other salaries for instruction	2,087,029	268,752	2,355,781	2,293,039	62,742
General supplies	32,940	559	33,499	10,079	23,420
Textbooks	9,250	2,896	12,146	2,970	9,176
Total learning/language disabilities	<u>4,978,783</u>	<u>252,991</u>	<u>5,231,774</u>	<u>4,544,266</u>	<u>687,508</u>
Multiple disabilities:					
Salaries of teachers	470,825	(5,195)	465,630	406,395	59,235
Other salaries for instruction	417,042	5,319	422,361	358,226	64,135
General supplies	3,380	-	3,380	-	3,380
Textbooks	1,250	-	1,250	-	1,250
Total multiple disabilities	<u>892,497</u>	<u>124</u>	<u>892,621</u>	<u>764,621</u>	<u>128,000</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room/resource center:					
Salaries of teachers	\$ 3,495,712	\$ (107,374)	\$ 3,388,338	\$ 2,636,155	\$ 752,183
General supplies	11,865	-	11,865	1,425	10,440
Total resource room/resource center	<u>3,507,577</u>	<u>(107,374)</u>	<u>3,400,203</u>	<u>2,637,580</u>	<u>762,623</u>
Autism:					
Salaries of teachers	1,011,065	(22,644)	988,421	853,021	135,400
Other salaries for instruction	984,057	75,304	1,059,361	901,002	158,359
General supplies	7,480	-	7,480	1,414	6,066
Textbooks	2,750	-	2,750	-	2,750
Total autism	<u>2,005,352</u>	<u>52,660</u>	<u>2,058,012</u>	<u>1,755,437</u>	<u>302,575</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	574,376	50,702	625,078	470,460	154,618
Other salaries for instruction	540,552	48,489	589,041	519,725	69,316
Total speech/occupational therapy/physical therapy	<u>1,114,928</u>	<u>99,191</u>	<u>1,214,119</u>	<u>990,185</u>	<u>223,934</u>
Total special education - instruction	<u>12,499,137</u>	<u>297,592</u>	<u>12,796,729</u>	<u>10,692,089</u>	<u>2,104,640</u>
Basic skills/remedial:					
Salaries of teachers	250,638	25,168	275,806	242,895	32,911
Total basic skills/remedial	<u>250,638</u>	<u>25,168</u>	<u>275,806</u>	<u>242,895</u>	<u>32,911</u>
Bilingual education:					
Salaries of teachers	4,442,433	112,044	4,554,477	3,937,968	616,509
Other salaries for instruction	-	9,028	9,028	9,028	-
General supplies	44,045	(2,970)	41,075	29,422	11,653
Textbooks	19,150	(5,250)	13,900	9,518	4,382
Total bilingual education	<u>4,505,628</u>	<u>112,852</u>	<u>4,618,480</u>	<u>3,985,936</u>	<u>632,544</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	225,840	29,379	255,219	236,789	18,430
Supplies and materials	5,000	-	5,000	2,570	2,430
School-sponsored athletics:					
Salaries	500,000	80,000	580,000	578,086	1,914
Supplies and materials	530,000	-	530,000	322,430	207,570
Other objects	5,000	-	5,000	2,500	2,500
Before/after school programs:					
Salaries of teachers	319,280	121,593	440,873	433,042	7,831
Salaries of reading specialist	65,835	(65,835)	-	-	-
Summer school:					
Salaries of teachers	37,285	12,165	49,450	44,410	5,040
Support services salaries of teachers	4,400	9,270	13,670	13,670	-
Other supplemental/at-risk programs:					
Salaries of teachers	29,400	3,966	33,366	26,556	6,810
Community service programs:					
Salaries	125,000	75,277	200,277	200,276	1
Other objects	1,160,016	-	1,160,016	1,034,122	125,894
Total other instructional	<u>3,007,056</u>	<u>265,815</u>	<u>3,272,871</u>	<u>2,894,451</u>	<u>378,420</u>
Total - instruction	<u>62,688,328</u>	<u>180,493</u>	<u>62,868,821</u>	<u>55,412,360</u>	<u>7,456,461</u>
Undistributed expenditures - instruction:					
Tuition to other LEA's within the state - special	51,792	(23,142)	28,650	28,650	-
Tuition to CSSD & regional day schools	1,707,505	(321,808)	1,385,697	1,385,696	1
Tuition to private schools for the handicapped-within state	9,506,904	627,512	10,134,416	9,134,032	1,000,384
Tuition - state facilities	80,540	-	80,540	80,540	-
Total undistributed expenditures - instruction	<u>11,346,741</u>	<u>282,562</u>	<u>11,629,303</u>	<u>10,628,918</u>	<u>1,000,385</u>
Attendance and social work services:					
Salaries	890,116	(51,236)	838,880	755,478	83,402
Salaries of family support teams	1,108,540	26,879	1,135,419	1,122,967	12,452
Total attendance and social work services	<u>1,998,656</u>	<u>(24,357)</u>	<u>1,974,299</u>	<u>1,878,445</u>	<u>95,854</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Health services:					
Salaries	\$ 1,055,608	\$ (53,515)	\$ 1,002,093	\$ 844,400	\$ 157,693
Purchased professional and technical services	134,992	29,284	164,276	86,664	77,612
Other purchased services (400-500 series)	520	520	1,040	520	520
Supplies and materials	35,045	19,361	54,406	43,944	10,462
Total health services	1,226,165	(4,350)	1,221,815	975,528	246,287
Other support services - students-related services:					
Salaries	1,567,176	20,004	1,587,180	1,585,992	1,188
Purchased professional - educational services	900,000	(89,353)	810,647	515,720	294,927
Total other support services - students-related services	2,467,176	(69,349)	2,397,827	2,101,712	296,115
Other support services - students-extra services :					
Salaries	1,185,777	(133,237)	1,052,540	1,045,008	7,532
Purchased professional - educational services	325,000	72,000	397,000	269,431	127,569
Total other support services - students-extra services	1,510,777	(61,237)	1,449,540	1,314,439	135,101
Other support services - students-regular:					
Salaries of other professional staff	781,641	30,474	812,115	812,115	-
Salaries of secretarial and clerical assistants	139,337	-	139,337	136,289	3,048
Total other support services - students-regular	920,978	30,474	951,452	948,404	3,048
Other support services - students - special services:					
Salaries of other professional staff	2,757,848	(241,582)	2,516,266	2,513,485	2,781
Salaries of secretarial and clerical assistants	289,273	-	289,273	284,824	4,449
Purchased professional - educational services	227,659	(40,669)	186,990	157,350	29,640
Supplies and materials	122,341	52,771	175,112	153,307	21,805
Other objects	750	-	750	-	750
Total other support services - students-special services	3,397,871	(229,480)	3,168,391	3,108,966	59,425
Improvement of instructional services:					
Salaries of supervisors of instructions	2,237,213	2,280	2,239,493	2,220,821	18,672
Salaries of other professional staff	1,952,182	(4,279)	1,947,903	1,912,183	35,720
Purchased professional - educational services	2,500	-	2,500	-	2,500
Supplies and materials	6,500	2,725	9,225	9,091	134
Total improvement of instructional services	4,198,395	726	4,199,121	4,142,095	57,026
Educational media services/school library:					
Salaries	896,734	27,210	923,944	863,155	60,789
Salaries of technology coordinators	586,820	198	587,018	569,378	17,640
Purchased professional - technical services	20,000	-	20,000	-	20,000
Supplies and materials	92,235	(713)	91,522	53,932	37,590
Total educational media services/school library	1,595,789	26,695	1,622,484	1,486,465	136,019
Support services - general administration:					
Salaries	752,650	-	752,650	752,432	218
Legal services	260,000	(55,595)	204,405	153,753	50,652
Audit Fees	86,000	2,000	88,000	86,000	2,000
Architectural/engineering services	98,000	(23,200)	74,800	74,500	300
Other purchased professional services	157,616	97,026	254,642	248,206	6,436
Purchased Technical services	363,484	23,784	387,268	364,807	22,461
Communications/telephone	289,655	6,089	295,744	236,946	58,798
Travel	3,160	3,262	6,422	6,413	9
Board of education other purchased services	10,659	(897)	9,762	8,832	930
Other purchased services (400-500 series)	20,346	7,146	27,492	27,335	157
General Supplies	210,000	(47,125)	162,875	135,427	27,448
BOE In-House Training/Meeting Supplies	-	1,080	1,080	-	1,080
Judgments against the school district	330,000	(323,410)	6,590	-	6,590
Miscellaneous expenditures	35,000	-	35,000	29,020	5,980
Board of education membership dues and fees	27,000	-	27,000	26,693	307
Total support services - general administration	2,643,570	(309,840)	2,333,730	2,150,364	183,366

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services - school administration:					
Salaries of principals/assistant principals	\$ 1,513,654	\$ 29,432	\$ 1,543,086	\$ 1,542,031	\$ 1,055
Salaries of secretarial and clerical assistants	1,371,187	16,985	1,388,172	1,257,075	131,097
Purchased professional and technical services	45,865	(288)	45,577	20,800	24,777
Other purchased services (400-500 series)	25,110	(8,217)	16,893	15,134	1,759
Supplies and materials	464,408	113,634	578,042	527,033	51,009
Other objects	15,500	(1,005)	14,495	12,590	1,905
Total support services - school administration	<u>3,435,724</u>	<u>150,541</u>	<u>3,586,265</u>	<u>3,374,663</u>	<u>211,602</u>
Central services:					
Salaries	1,474,379	(53,000)	1,421,379	1,410,615	10,764
Purchased profession services	70,000	(1,418)	68,582	53,055	15,527
Miscellaneous purchased services (400-500 series)	5,000	(3,586)	1,414	1,000	414
Supplies and materials	25,000	3,454	28,454	26,575	1,879
Other objects	2,750	1,550	4,300	3,275	1,025
Total central services:	<u>1,577,129</u>	<u>(53,000)</u>	<u>1,524,129</u>	<u>1,494,520</u>	<u>29,609</u>
Administrative Information Technology:					
Salaries	420,592	1,928	422,520	416,148	6,372
Purchased profession services	24,000	-	24,000	19,143	4,857
Purchased technical services	1,372,000	(105,659)	1,266,341	932,564	333,777
Supplies and materials	20,500	105,659	126,159	95,100	31,059
Other objects	1,000	-	1,000	-	1,000
Total administrative information technology:	<u>1,838,092</u>	<u>1,928</u>	<u>1,840,020</u>	<u>1,462,955</u>	<u>377,065</u>
Required maintenance for school facilities:					
Salaries	1,236,056	(33,303)	1,202,753	1,198,532	4,221
Cleaning, repair and maintenance services	6,277,390	(567,909)	5,709,481	3,917,566	1,791,915
General supplies	132,641	56,175	188,816	168,553	20,263
Miscellaneous expenditures	-	741	741	416	325
Total required maintenance for school facilities	<u>7,646,087</u>	<u>(544,296)</u>	<u>7,101,791</u>	<u>5,285,067</u>	<u>1,816,724</u>
Operation and maintenance of plant services:					
Salaries	3,478,706	85,954	3,564,660	3,549,559	15,101
Purchased professional and technical services	13,319	(1,662)	11,657	1,657	10,000
Cleaning, repair and maintenance services	-	8,319	8,319	8,112	207
Other purchased property	280,000	-	280,000	278,504	1,496
Insurance	1,395,550	(450)	1,395,100	1,330,287	64,813
General supplies	229,500	54,488	283,988	228,148	55,840
Natural gas	262,000	80,000	342,000	246,379	95,621
Electricity	1,602,849	(100,500)	1,502,349	1,152,813	349,536
Oil	500,000	-	500,000	323,215	176,785
Other objects	100,000	-	100,000	-	100,000
Total operation and maintenance of plant services	<u>7,861,924</u>	<u>126,149</u>	<u>7,988,073</u>	<u>7,118,674</u>	<u>869,399</u>
Care and upkeep of grounds:					
Salaries	146,428	-	146,428	144,677	1,751
Total care and upkeep of grounds	<u>146,428</u>	<u>-</u>	<u>146,428</u>	<u>144,677</u>	<u>1,751</u>
Security:					
Salaries	113,560	62,174	175,734	167,111	8,623
Purchased professional and technical services	587,275	118,275	705,550	699,842	5,708
General supplies	13,070	-	13,070	2,044	11,026
Total security	<u>713,905</u>	<u>180,449</u>	<u>894,354</u>	<u>868,997</u>	<u>25,357</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Student transportation services:					
Salaries of non-instructional aides	\$ 175,046	\$ 27,000	\$ 202,046	\$ 200,333	\$ 1,713
Salaries for pupil transportation - (between home and school) - regular	82,930	-	82,930	82,131	799
Salaries for pupil transportation - (between home and school) - special	723,099	-	723,099	683,203	39,896
Salaries for pupil transportation - (other than bet. home & school)	215,000	93,918	308,918	308,918	-
Other employee benefits	-	-	-	-	-
Cleaning, repair and maintenance services	123,500	(6,500)	117,000	109,219	7,781
Contracted services-					
Aid in lieu of payment for charter school students	10,000	(1,000)	9,000	4,097	4,903
Contracted services-					
Aid in lieu of payment for choice school students	1,000	-	1,000	-	1,000
Contracted services - (Special EdStds) - joint agreement	3,511,000	1,257,253	4,768,253	4,263,241	505,012
General supplies	1,500	1,500	3,000	939	2,061
Transportation supplies	18,000	-	18,000	17,303	697
Total student transportation services	<u>4,861,075</u>	<u>1,372,171</u>	<u>6,233,246</u>	<u>5,669,384</u>	<u>563,862</u>
Employee benefits:					
Social Security contribution	1,786,372	160,425	1,946,797	1,942,169	4,628
TPAF contribution - ERIP	258,958	(24,032)	234,926	234,925	1
Other retirement contributions	2,624,274	49	2,624,323	2,624,323	-
Other retirement contributions - ERIP	21,400	(3,255)	18,145	3,993	14,152
Workers' compensation	1,409,374	(78,464)	1,330,910	1,309,623	21,287
Unemployment compensation	25	100	125	100	25
Health benefits	19,307,331	(460,448)	18,846,883	18,608,556	238,327
Tuition reimbursement	109,601	9,601	119,202	109,001	10,201
Other Employee Benefits	2,098,588	(170,326)	1,928,262	1,919,804	8,458
Unused vacation payment to terminated/retired staff	1,000,000	(699,975)	300,025	283,109	16,916
Total employee benefits	<u>28,615,923</u>	<u>(1,266,325)</u>	<u>27,349,598</u>	<u>27,035,603</u>	<u>313,995</u>
On-behalf TPAF contributions (non-budgeted):					
Post-retirement medical contributions	-	-	-	5,572,990	(5,572,990)
Pension contribution	-	-	-	21,214,468	(21,214,468)
Long-term disability insurance	-	-	-	8,658	(8,658)
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	4,251,129	(4,251,129)
Total on-behalf contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,047,245</u>	<u>(31,047,245)</u>
Total undistributed expenditures	<u>88,002,405</u>	<u>(390,539)</u>	<u>87,611,866</u>	<u>112,237,121</u>	<u>(24,625,255)</u>
Total current expense	<u>150,690,733</u>	<u>(210,046)</u>	<u>150,480,687</u>	<u>167,649,481</u>	<u>(17,168,794)</u>
CAPITAL OUTLAY					
Equipment:					
Undistributed expenditures:					
Operation and maintenance of plant services	-	210,046	210,046	209,342	704
School Buses - Special	339,000	-	339,000	327,200	11,800
Total equipment	<u>339,000</u>	<u>210,046</u>	<u>549,046</u>	<u>536,542</u>	<u>12,504</u>
Total capital outlay	<u>339,000</u>	<u>210,046</u>	<u>549,046</u>	<u>536,542</u>	<u>12,504</u>
Charter schools	<u>161,116</u>	<u>-</u>	<u>161,116</u>	<u>142,466</u>	<u>18,650</u>
Total expenditures	<u>151,190,849</u>	<u>-</u>	<u>151,190,849</u>	<u>168,328,489</u>	<u>(17,137,640)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,015,804)</u>	<u>-</u>	<u>(14,015,804)</u>	<u>2,933,401</u>	<u>16,949,205</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
OTHER FINANCING SOURCES (USES)					
Transfers in - contribution to school budget-general fund	\$ 76,545,126	\$ (1,499,857)	\$ 75,045,269	\$ 68,597,408	\$ (6,447,861)
Transfers in - contribution to school budget-special revenue fund	4,797,795	-	4,797,795	4,391,825	(405,970)
Operating transfers out - transfer to special revenue fund: local contribution - inclusion	(1,028,244)	-	(1,028,244)	(1,028,244)	-
Transfers out - contribution to school based budget	(76,545,126)	1,499,857	(75,045,269)	(68,597,408)	6,447,861
Interest deposit to capital reserve	-	-	-	-	-
Total other financing sources (uses)	<u>3,769,551</u>	<u>-</u>	<u>3,769,551</u>	<u>3,363,581</u>	<u>(405,970)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,246,253)	-	(10,246,253)	6,296,982	16,543,235
Fund balances, July 1	37,768,046	-	37,768,046	37,768,046	-
Fund balances, June 30	<u>\$ 27,521,793</u>	<u>\$ -</u>	<u>\$ 27,521,793</u>	<u>\$ 44,065,028</u>	<u>\$ 16,543,235</u>
<u>Recapitulation:</u>					
Restricted for:					
Excess surplus - designated for subsequent year				\$ 19,332,244	
Excess surplus - current year				16,176,821	
Workers' compensation claims				2,948	
Assigned to:					
Designated for subsequent year's expenditures				3,708,198	
Unassigned				<u>4,844,817</u>	
				44,065,028	
Reconciliation to Government Funds (GAAP)					
Last State Aid Payment not recognized on GAAP Basis				<u>(11,639,225)</u>	
Fund Balance per Government Funds (GAAP)				<u>\$ 32,425,803</u>	

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
REVENUES						
Local sources:						
Local tax levy	\$ 18,636,109	\$ -	\$ 18,636,109	\$ -	\$ -	\$ -
Interest earned	-	-	-	-	-	-
Miscellaneous revenue	117,674	-	117,674	-	-	-
Total - local sources	18,753,783	-	18,753,783	-	-	-
Special Education Medicare Reimbursement Initiative						
Total - federal sources	334,849	-	334,849	-	-	-
State sources:						
Equalization aid	106,668,845	-	106,668,845	-	-	-
Transportation aid	928,926	-	928,926	-	-	-
Special education categorical aid	6,886,808	-	6,886,808	-	-	-
Security aid	3,601,834	-	3,601,834	-	-	-
Extraordinary aid	-	-	-	-	-	-
On-behalf TPAF contributions (non-budgeted):						
Post-retirement medical contributions	-	-	-	-	-	-
Pension contribution	-	-	-	-	-	-
Long-term disability insurance	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (non-budgeted)						
Total - state sources	118,086,413	-	118,086,413	-	-	-
Total revenues	137,175,045	-	137,175,045	-	-	-
EXPENDITURES						
CURRENT EXPENSE						
Regular programs - instruction:						
Salaries of teachers:						
Preschool/kindergarten	-	2,764,168	2,764,168	-	(300)	(300)
Grades 1-5	1,225,000	13,887,102	15,112,102	1,160,018	(490,326)	669,692
Grades 6-8	-	7,244,647	7,244,647	-	(15,621)	(15,621)
Grades 9-12	-	10,188,304	10,188,304	-	(24,573)	(24,573)
Total regular programs - instruction	1,225,000	34,084,221	35,309,221	1,160,018	(530,820)	629,198
Regular programs - home instruction:						
Salaries of teachers	150,000	-	150,000	313,754	-	313,754
Purchased professional services	50,000	-	50,000	-	-	-
Total regular programs - home instruction	200,000	-	200,000	313,754	-	313,754
Regular programs - undistributed instruction:						
Other salaries for instruction	-	1,516,360	1,516,360	-	11,802	11,802
Other purchased services (400-500 series)	11,965	57,400	69,365	1,465	(300)	1,165
General supplies	18,003	901,448	919,451	(1,497)	90,516	89,019
Textbooks	3,966,034	415,440	4,381,474	(1,492,171)	(103,999)	(1,596,170)
Other objects	-	-	-	-	300	300
Miscellaneous expenditures	29,998	-	29,998	29,998	-	29,998
Total regular programs - undistributed instruction	4,026,000	2,890,648	6,916,648	(1,462,205)	(1,681)	(1,463,886)
Total regular programs	5,451,000	36,974,869	42,425,869	11,567	(532,501)	(520,934)
Special education:						
Learning/language disabilities:						
Salaries of teachers	315,000	2,534,564	2,849,564	-	(19,216)	(19,216)
Other salaries for instruction	515,600	1,571,429	2,087,029	247,025	21,727	268,752
General supplies	-	32,940	32,940	-	559	559
Textbooks	-	9,250	9,250	-	2,896	2,896
Total learning/language disabilities	830,600	4,148,183	4,978,783	247,025	5,966	252,991
Multiple disabilities:						
Salaries of teachers	-	470,825	470,825	-	(5,195)	(5,195)
Other salaries for instruction	-	417,042	417,042	-	5,319	5,319
General supplies	-	3,380	3,380	-	-	-
Textbooks	-	1,250	1,250	-	-	-
Total multiple disabilities	-	892,497	892,497	-	124	124
Resource room/resource center:						
Salaries of teachers	244,780	3,250,932	3,495,712	(78,908)	(28,466)	(107,374)
General supplies	-	11,865	11,865	-	-	-
Total resource room/resource center	244,780	3,262,797	3,507,577	(78,908)	(28,466)	(107,374)
Autism:						
Salaries of teachers	-	1,011,065	1,011,065	-	(22,644)	(22,644)
Other salaries for instruction	-	984,057	984,057	-	75,304	75,304
General supplies	-	7,480	7,480	-	-	-
Textbooks	-	2,750	2,750	-	-	-
Total autism	-	2,005,352	2,005,352	-	52,660	52,660

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 18,636,109	\$ -	\$ 18,636,109	\$ 18,636,109	\$ -	\$ 18,636,109
-	-	-	3,453	-	3,453
117,674	-	117,674	828,971	-	828,971
18,753,783	-	18,753,783	19,468,533	-	19,468,533
334,849	-	334,849	493,235	-	493,235
334,849	-	334,849	493,235	-	493,235
106,668,845	-	106,668,845	106,668,845	-	106,668,845
928,926	-	928,926	928,926	-	928,926
6,886,808	-	6,886,808	6,886,808	-	6,886,808
3,601,834	-	3,601,834	3,601,834	-	3,601,834
-	-	-	2,166,464	-	2,166,464
-	-	-	5,572,990	-	5,572,990
-	-	-	21,214,468	-	21,214,468
-	-	-	8,658	-	8,658
-	-	-	4,251,129	-	4,251,129
118,086,413	-	118,086,413	151,300,122	-	151,300,122
137,175,045	-	137,175,045	171,261,890	-	171,261,890
-	2,763,868	2,763,868	-	2,481,835	2,481,835
2,385,018	13,396,776	15,781,794	2,375,018	12,415,166	14,790,184
-	7,229,026	7,229,026	-	6,732,738	6,732,738
-	10,163,731	10,163,731	-	9,867,940	9,867,940
2,385,018	33,553,401	35,938,419	2,375,018	31,497,679	33,872,697
463,754	-	463,754	463,754	-	463,754
50,000	-	50,000	13,002	-	13,002
513,754	-	513,754	476,756	-	476,756
-	1,528,162	1,528,162	-	1,481,258	1,481,258
13,430	57,100	70,530	9,256	28,727	37,983
16,506	991,964	1,008,470	12,119	907,941	920,060
2,473,863	311,441	2,785,304	665,583	142,352	807,935
-	300	300	-	300	300
59,996	-	59,996	-	-	-
2,563,795	2,888,967	5,452,762	686,958	2,560,578	3,247,536
5,462,567	36,442,368	41,904,935	3,538,732	34,058,257	37,596,989
315,000	2,515,348	2,830,348	181,120	2,057,058	2,238,178
762,625	1,593,156	2,355,781	759,866	1,533,173	2,293,039
-	33,499	33,499	-	10,079	10,079
-	12,146	12,146	-	2,970	2,970
1,077,625	4,154,149	5,231,774	940,986	3,603,280	4,544,266
-	465,630	465,630	-	406,395	406,395
-	422,361	422,361	-	358,226	358,226
-	3,380	3,380	-	-	-
-	1,250	1,250	-	-	-
-	892,621	892,621	-	764,621	764,621
165,872	3,222,466	3,388,338	165,872	2,470,283	2,636,155
-	11,865	11,865	-	1,425	1,425
165,872	3,234,331	3,400,203	165,872	2,471,708	2,637,580
-	988,421	988,421	-	853,021	853,021
-	1,059,361	1,059,361	-	901,002	901,002
-	7,480	7,480	-	1,414	1,414
-	2,750	2,750	-	-	-
-	2,058,012	2,058,012	-	1,755,437	1,755,437

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Speech/occupational therapy/physical therapy:						
Salaries of teachers	\$ -	\$ 574,376	\$ 574,376	\$ -	\$ 50,702	\$ 50,702
Other salaries for instruction	-	540,552	540,552	-	48,489	48,489
Total speech/occupational therapy/physical therapy	-	1,114,928	1,114,928	-	99,191	99,191
Total special education - instruction	1,075,380	11,423,757	12,499,137	168,117	129,475	297,592
Basic skills/remedial:						
Salaries of teachers	-	250,638	250,638	-	25,168	25,168
Total basic skills/remedial	-	250,638	250,638	-	25,168	25,168
Bilingual education:						
Salaries of teachers	-	4,442,433	4,442,433	-	112,044	112,044
Other salaries for instruction	-	-	-	-	9,028	9,028
General supplies	-	44,045	44,045	-	(2,970)	(2,970)
Textbooks	-	19,150	19,150	-	(5,250)	(5,250)
Total bilingual education	-	4,505,628	4,505,628	-	112,852	112,852
Other instructional:						
School-sponsored cocurricular activities:						
Salaries	-	225,840	225,840	-	29,379	29,379
Supplies and materials	-	5,000	5,000	-	-	-
School-sponsored athletics:						
Salaries	500,000	-	500,000	80,000	-	80,000
Supplies and materials	530,000	-	530,000	-	-	-
Other objects	5,000	-	5,000	-	-	-
Before/after school programs:						
Salaries of teachers	-	319,280	319,280	-	121,593	121,593
Salaries of reading specialist	65,835	-	65,835	(65,835)	-	(65,835)
Summer school:						
Salaries of teachers	24,325	12,960	37,285	12,165	-	12,165
Support services salaries of teachers	4,400	-	4,400	9,270	-	9,270
Other supplemental/at-risk programs:						
Salaries of teachers	-	29,400	29,400	-	3,966	3,966
Community service programs:						
Salaries	125,000	-	125,000	75,277	-	75,277
Other objects	1,160,016	-	1,160,016	-	-	-
Total other instructional	2,414,576	592,480	3,007,056	110,877	154,938	265,815
Total - instruction	8,940,956	53,747,372	62,688,328	290,561	(110,068)	180,493
Undistributed expenditures - instruction:						
Tuition to other LEA's within the state - special	51,792	-	51,792	(23,142)	-	(23,142)
Tuition to CSSD & regional day schools	1,707,505	-	1,707,505	(321,808)	-	(321,808)
Tuition to private schools for the handicapped-within state	9,506,904	-	9,506,904	627,512	-	627,512
Tuition - state facilities	80,540	-	80,540	-	-	-
Total undistributed expenditures - instruction	11,346,741	-	11,346,741	282,562	-	282,562
Attendance and social work services:						
Salaries	226,458	663,658	890,116	(30,386)	(20,850)	(51,236)
Salaries of family support teams	-	1,108,540	1,108,540	-	26,879	26,879
Total attendance and social work services	226,458	1,772,198	1,998,656	(30,386)	6,029	(24,357)
Health services:						
Salaries	97,110	958,498	1,055,608	-	(53,515)	(53,515)
Purchased professional and technical services	134,992	-	134,992	29,284	-	29,284
Other purchased services (400-500 series)	520	-	520	520	-	520
Supplies and materials	-	35,045	35,045	-	19,361	19,361
Total health services	232,622	993,543	1,226,165	29,804	(34,154)	(4,350)
Other support services - students-related services:						
Salaries	1,567,176	-	1,567,176	20,004	-	20,004
Purchased professional - educational services	900,000	-	900,000	(89,353)	-	(89,353)
Total other support services - students-related services	2,467,176	-	2,467,176	(69,349)	-	(69,349)
Other support services - students-extra services :						
Salaries	1,185,777	-	1,185,777	(133,237)	-	(133,237)
Purchased professional - educational services	325,000	-	325,000	72,000	-	72,000
Total other support services - students-extra services	1,510,777	-	1,510,777	(61,237)	-	(61,237)
Other support services - students-regular:						
Salaries of other professional staff	-	781,641	781,641	-	30,474	30,474
Salaries of secretarial and clerical assistants	-	139,337	139,337	-	-	-
Total other support services - students-regular	-	920,978	920,978	-	30,474	30,474

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ -	\$ 625,078	\$ 625,078	\$ -	\$ 470,460	\$ 470,460
-	589,041	589,041	-	519,725	519,725
-	1,214,119	1,214,119	-	990,185	990,185
1,243,497	11,553,232	12,796,729	1,106,858	9,585,231	10,692,089
-	275,806	275,806	-	242,895	242,895
-	275,806	275,806	-	242,895	242,895
-	4,554,477	4,554,477	-	3,937,968	3,937,968
-	9,028	9,028	-	9,028	9,028
-	41,075	41,075	-	29,422	29,422
-	13,900	13,900	-	9,518	9,518
-	4,618,480	4,618,480	-	3,985,936	3,985,936
-	255,219	255,219	-	236,789	236,789
-	5,000	5,000	-	2,570	2,570
580,000	-	580,000	578,086	-	578,086
530,000	-	530,000	322,430	-	322,430
5,000	-	5,000	2,500	-	2,500
-	440,873	440,873	-	433,042	433,042
-	-	-	-	-	-
36,490	12,960	49,450	36,490	7,920	44,410
13,670	-	13,670	13,670	-	13,670
-	33,366	33,366	-	26,556	26,556
200,277	-	200,277	200,276	-	200,276
1,160,016	-	1,160,016	1,034,122	-	1,034,122
2,525,453	747,418	3,272,871	2,187,574	706,877	2,894,451
9,231,517	53,637,304	62,868,821	6,833,164	48,579,196	55,412,360
28,650	-	28,650	28,650	-	28,650
1,385,697	-	1,385,697	1,385,696	-	1,385,696
10,134,416	-	10,134,416	9,134,032	-	9,134,032
80,540	-	80,540	80,540	-	80,540
11,629,303	-	11,629,303	10,628,918	-	10,628,918
196,072	642,808	838,880	192,435	563,043	755,478
-	1,135,419	1,135,419	-	1,122,967	1,122,967
196,072	1,778,227	1,974,299	192,435	1,686,010	1,878,445
97,110	904,983	1,002,093	95,243	749,157	844,400
164,276	-	164,276	86,664	-	86,664
1,040	-	1,040	520	-	520
-	54,406	54,406	-	43,944	43,944
262,426	959,389	1,221,815	182,427	793,101	975,528
1,587,180	-	1,587,180	1,585,992	-	1,585,992
810,647	-	810,647	515,720	-	515,720
2,397,827	-	2,397,827	2,101,712	-	2,101,712
1,052,540	-	1,052,540	1,045,008	-	1,045,008
397,000	-	397,000	269,431	-	269,431
1,449,540	-	1,449,540	1,314,439	-	1,314,439
-	812,115	812,115	-	812,115	812,115
-	139,337	139,337	-	136,289	136,289
-	951,452	951,452	-	948,404	948,404

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Other support services - students - special services:						
Salaries of other professional staff	\$ 2,757,848	\$ -	\$ 2,757,848	\$ (241,582)	\$ -	\$ (241,582)
Salaries of secretarial and clerical assistants	289,273	-	289,273	-	-	-
Purchased professional - educational services	227,659	-	227,659	(40,669)	-	(40,669)
Supplies and materials	122,341	-	122,341	52,771	-	52,771
Other objects	750	-	750	-	-	-
Total other support services - students-special services	3,397,871	-	3,397,871	(229,480)	-	(229,480)
Improvement of instructional services:						
Salaries of supervisors of instructions	2,179,743	57,470	2,237,213	-	2,280	2,280
Salaries of other professional staff	-	1,952,182	1,952,182	-	(4,279)	(4,279)
Purchased professional - educational services	-	2,500	2,500	-	-	-
Supplies and materials	6,500	-	6,500	2,725	-	2,725
Total improvement of instructional services	2,186,243	2,012,152	4,198,395	2,725	(1,999)	726
Educational media services/school library:						
Salaries	-	896,734	896,734	-	27,210	27,210
Salaries of technology coordinators	-	586,820	586,820	-	198	198
Purchased professional - technical services	-	20,000	20,000	-	-	-
Supplies and materials	-	92,235	92,235	-	(713)	(713)
Total educational media services/school library	-	1,595,789	1,595,789	-	26,695	26,695
Support services - general administration:						
Salaries	752,650	-	752,650	-	-	-
Legal services	260,000	-	260,000	(55,595)	-	(55,595)
Audit Fees	86,000	-	86,000	2,000	-	2,000
Architectural/engineering services	98,000	-	98,000	(23,200)	-	(23,200)
Other purchased professional services	157,616	-	157,616	97,026	-	97,026
Purchased Technical services	363,484	-	363,484	23,784	-	23,784
Communications/telephone	289,655	-	289,655	6,089	-	6,089
Travel	3,160	-	3,160	3,262	-	3,262
Board of education other purchased services	10,659	-	10,659	(897)	-	(897)
Other purchased services (400-500 series)	20,346	-	20,346	7,146	-	7,146
General Supplies	210,000	-	210,000	(47,125)	-	(47,125)
BOE In-House Training/Meeting Supplies	-	-	-	1,080	-	1,080
Judgments against the school district	330,000	-	330,000	(323,410)	-	(323,410)
Miscellaneous expenditures	35,000	-	35,000	-	-	-
Board of education membership dues and fees	27,000	-	27,000	-	-	-
Total support services - general administration	2,643,570	-	2,643,570	(309,840)	-	(309,840)
Support services - school administration:						
Salaries of principals/assistant principals	45,000	1,468,654	1,513,654	25,168	4,264	29,432
Salaries of secretarial and clerical assistants	-	1,371,187	1,371,187	-	16,985	16,985
Purchased professional and technical services	-	45,865	45,865	-	(288)	(288)
Other purchased services (400-500 series)	-	25,110	25,110	-	(8,217)	(8,217)
Supplies and materials	-	464,408	464,408	-	113,634	113,634
Other objects	-	15,500	15,500	-	(1,005)	(1,005)
Total support services - school administration	45,000	3,390,724	3,435,724	25,168	125,373	150,541
Central services:						
Salaries	1,474,379	-	1,474,379	(53,000)	-	(53,000)
Purchased profession services	70,000	-	70,000	(1,418)	-	(1,418)
Miscellaneous purchased services (400-500 series)	5,000	-	5,000	(3,586)	-	(3,586)
Supplies and materials	25,000	-	25,000	3,454	-	3,454
Other objects	2,750	-	2,750	1,550	-	1,550
Total central services:	1,577,129	-	1,577,129	(53,000)	-	(53,000)
Administrative Information Technology:						
Salaries	420,592	-	420,592	1,928	-	1,928
Purchased profession services	24,000	-	24,000	-	-	-
Purchased technical services	1,372,000	-	1,372,000	(105,659)	-	(105,659)
Supplies and materials	20,500	-	20,500	105,659	-	105,659
Other objects	1,000	-	1,000	-	-	-
Total administrative information technology:	1,838,092	-	1,838,092	1,928	-	1,928
Required maintenance for school facilities:						
Salaries	1,236,056	-	1,236,056	(33,303)	-	(33,303)
Cleaning, repair and maintenance services	6,277,390	-	6,277,390	(567,909)	-	(567,909)
General supplies	132,641	-	132,641	56,175	-	56,175
Miscellaneous expenditures	-	-	-	741	-	741
Total required maintenance for school facilities	7,646,087	-	7,646,087	(544,296)	-	(544,296)

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 2,516,266	\$ -	\$ 2,516,266	\$ 2,513,485	\$ -	\$ 2,513,485
289,273	-	289,273	284,824	-	284,824
186,990	-	186,990	157,350	-	157,350
175,112	-	175,112	153,307	-	153,307
750	-	750	-	-	-
<u>3,168,391</u>	<u>-</u>	<u>3,168,391</u>	<u>3,108,966</u>	<u>-</u>	<u>3,108,966</u>
2,179,743	59,750	2,239,493	2,170,835	49,986	2,220,821
-	1,947,903	1,947,903	-	1,912,183	1,912,183
-	2,500	2,500	-	-	-
9,225	-	9,225	9,091	-	9,091
<u>2,188,968</u>	<u>2,010,153</u>	<u>4,199,121</u>	<u>2,179,926</u>	<u>1,962,169</u>	<u>4,142,095</u>
-	923,944	923,944	-	863,155	863,155
-	587,018	587,018	-	569,378	569,378
-	20,000	20,000	-	-	-
-	91,522	91,522	-	53,932	53,932
<u>-</u>	<u>1,622,484</u>	<u>1,622,484</u>	<u>-</u>	<u>1,486,465</u>	<u>1,486,465</u>
752,650	-	752,650	752,432	-	752,432
204,405	-	204,405	153,753	-	153,753
88,000	-	88,000	86,000	-	86,000
74,800	-	74,800	74,500	-	74,500
254,642	-	254,642	248,206	-	248,206
387,268	-	387,268	364,807	-	364,807
295,744	-	295,744	236,946	-	236,946
6,422	-	6,422	6,413	-	6,413
9,762	-	9,762	8,832	-	8,832
27,492	-	27,492	27,335	-	27,335
162,875	-	162,875	135,427	-	135,427
1,080	-	1,080	-	-	-
6,590	-	6,590	-	-	-
35,000	-	35,000	29,020	-	29,020
27,000	-	27,000	26,693	-	26,693
<u>2,333,730</u>	<u>-</u>	<u>2,333,730</u>	<u>2,150,364</u>	<u>-</u>	<u>2,150,364</u>
70,168	1,472,918	1,543,086	69,118	1,472,913	1,542,031
-	1,388,172	1,388,172	-	1,257,075	1,257,075
-	45,577	45,577	-	20,800	20,800
-	16,893	16,893	-	15,134	15,134
-	578,042	578,042	-	527,033	527,033
-	14,495	14,495	-	12,590	12,590
<u>70,168</u>	<u>3,516,097</u>	<u>3,586,265</u>	<u>69,118</u>	<u>3,305,545</u>	<u>3,374,663</u>
1,421,379	-	1,421,379	1,410,615	-	1,410,615
68,582	-	68,582	53,055	-	53,055
1,414	-	1,414	1,000	-	1,000
28,454	-	28,454	26,575	-	26,575
4,300	-	4,300	3,275	-	3,275
<u>1,524,129</u>	<u>-</u>	<u>1,524,129</u>	<u>1,494,520</u>	<u>-</u>	<u>1,494,520</u>
422,520	-	422,520	416,148	-	416,148
24,000	-	24,000	19,143	-	19,143
1,266,341	-	1,266,341	932,564	-	932,564
126,159	-	126,159	95,100	-	95,100
1,000	-	1,000	-	-	-
<u>1,840,020</u>	<u>-</u>	<u>1,840,020</u>	<u>1,462,955</u>	<u>-</u>	<u>1,462,955</u>
1,202,753	-	1,202,753	1,198,532	-	1,198,532
5,709,481	-	5,709,481	3,917,566	-	3,917,566
188,816	-	188,816	168,553	-	168,553
741	-	741	416	-	416
<u>7,101,791</u>	<u>-</u>	<u>7,101,791</u>	<u>5,285,067</u>	<u>-</u>	<u>5,285,067</u>

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Operation and maintenance of plant services:						
Salaries	\$ 3,478,706	\$ -	\$ 3,478,706	\$ 85,954	\$ -	\$ 85,954
Purchased professional and technical services	13,319	-	13,319	(1,662)	-	(1,662)
Cleaning, repair and maintenance services	-	-	-	8,319	-	8,319
Other purchased property	280,000	-	280,000	-	-	-
Insurance	1,395,550	-	1,395,550	(450)	-	(450)
General supplies	229,500	-	229,500	54,488	-	54,488
Natural gas	262,000	-	262,000	80,000	-	80,000
Electricity	1,602,849	-	1,602,849	(100,500)	-	(100,500)
Oil	500,000	-	500,000	-	-	-
Other objects	100,000	-	100,000	-	-	-
Total operation and maintenance of plant services	7,861,924	-	7,861,924	126,149	-	126,149
Care and upkeep of grounds:						
Salaries	146,428	-	146,428	-	-	-
Total care and upkeep of grounds	146,428	-	146,428	-	-	-
Security:						
Salaries	-	113,560	113,560	-	62,174	62,174
Purchased professional and technical services	576,000	11,275	587,275	116,500	1,775	118,275
General supplies	-	13,070	13,070	-	-	-
Total security	576,000	137,905	713,905	116,500	63,949	180,449
Student transportation services:						
Salaries of non-instructional aides	175,046	-	175,046	27,000	-	27,000
Salaries for pupil transportation - (between home and school) - regular	82,930	-	82,930	-	-	-
Salaries for pupil transportation - (between home and school) - special	723,099	-	723,099	-	-	-
Salaries for pupil transportation - (other than bet. home & school)	215,000	-	215,000	93,918	-	93,918
Other employee benefits	-	-	-	-	-	-
Cleaning, repair and maintenance services	123,500	-	123,500	(6,500)	-	(6,500)
Contracted services- Aid in lieu of payment for charter school students	10,000	-	10,000	(1,000)	-	(1,000)
Contracted services- Aid in lieu of payment for choice school students	1,000	-	1,000	-	-	-
Contracted services - (Special EdStds) - joint agreement	3,511,000	-	3,511,000	1,257,253	-	1,257,253
General supplies	1,500	-	1,500	1,500	-	1,500
Transportation supplies	18,000	-	18,000	-	-	-
Total student transportation services	4,861,075	-	4,861,075	1,372,171	-	1,372,171
Employee benefits:						
Social Security contribution	1,786,372	-	1,786,372	160,425	-	160,425
TPAF contribution - ERIP	258,958	-	258,958	(24,032)	-	(24,032)
Other retirement contributions	2,624,274	-	2,624,274	49	-	49
Other retirement contributions - ERIP	21,400	-	21,400	(3,255)	-	(3,255)
Workers' compensation	1,409,374	-	1,409,374	(78,464)	-	(78,464)
Unemployment compensation	25	-	25	100	-	100
Health benefits	5,373,516	13,933,815	19,307,331	(160,425)	(300,023)	(460,448)
Tuition reimbursement	109,601	-	109,601	9,601	-	9,601
Other Employee Benefits	760,000	1,338,588	2,098,588	(364,050)	193,724	(170,326)
Unused vacation payment to terminated/retired staff	1,000,000	-	1,000,000	(699,975)	-	(699,975)
Total employee benefits	13,343,520	15,272,403	28,615,923	(1,160,026)	(106,299)	(1,266,325)
On-behalf TPAF contributions (non-budgeted):						
Post-retirement medical contributions	-	-	-	-	-	-
Pension contribution	-	-	-	-	-	-
Long-term disability insurance	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	-	-	-
Total on-behalf contributions	-	-	-	-	-	-
Total undistributed expenditures	61,906,713	26,095,692	88,002,405	(500,607)	110,068	(390,539)
Total current expense	70,847,669	79,843,064	150,690,733	(210,046)	-	(210,046)

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 3,564,660	\$ -	\$ 3,564,660	\$ 3,549,559	\$ -	\$ 3,549,559
11,657	-	11,657	1,657	-	1,657
8,319	-	8,319	8,112	-	8,112
280,000	-	280,000	278,504	-	278,504
1,395,100	-	1,395,100	1,330,287	-	1,330,287
283,988	-	283,988	228,148	-	228,148
342,000	-	342,000	246,379	-	246,379
1,502,349	-	1,502,349	1,152,813	-	1,152,813
500,000	-	500,000	323,215	-	323,215
100,000	-	100,000	-	-	-
7,988,073	-	7,988,073	7,118,674	-	7,118,674
146,428	-	146,428	144,677	-	144,677
146,428	-	146,428	144,677	-	144,677
-	175,734	175,734	-	167,111	167,111
692,500	13,050	705,550	692,337	7,505	699,842
-	13,070	13,070	-	2,044	2,044
692,500	201,854	894,354	692,337	176,660	868,997
202,046	-	202,046	200,333	-	200,333
82,930	-	82,930	82,131	-	82,131
723,099	-	723,099	683,203	-	683,203
308,918	-	308,918	308,918	-	308,918
-	-	-	-	-	-
117,000	-	117,000	109,219	-	109,219
9,000	-	9,000	4,097	-	4,097
1,000	-	1,000	-	-	-
4,768,253	-	4,768,253	4,263,241	-	4,263,241
3,000	-	3,000	939	-	939
18,000	-	18,000	17,303	-	17,303
6,233,246	-	6,233,246	5,669,384	-	5,669,384
1,946,797	-	1,946,797	1,942,169	-	1,942,169
234,926	-	234,926	234,925	-	234,925
2,624,323	-	2,624,323	2,624,323	-	2,624,323
18,145	-	18,145	3,993	-	3,993
1,330,910	-	1,330,910	1,309,623	-	1,309,623
125	-	125	100	-	100
5,213,091	13,633,792	18,846,883	6,089,185	12,519,371	18,608,556
119,202	-	119,202	109,001	-	109,001
395,950	1,532,312	1,928,262	387,492	1,532,312	1,919,804
300,025	-	300,025	283,109	-	283,109
12,183,494	15,166,104	27,349,598	12,983,920	14,051,683	27,035,603
-	-	-	5,572,990	-	5,572,990
-	-	-	21,214,468	-	21,214,468
-	-	-	8,658	-	8,658
-	-	-	4,251,129	-	4,251,129
-	-	-	31,047,245	-	31,047,245
61,406,106	26,205,760	87,611,866	87,827,084	24,410,037	112,237,121
70,637,623	79,843,064	150,480,687	94,660,248	72,989,233	167,649,481

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
CAPITAL OUTLAY						
Equipment:						
Undistributed expenditures:						
Operation and maintenance of plant services	\$ -	\$ -	\$ -	\$ 210,046	\$ -	\$ 210,046
School Buses - Special	339,000	-	339,000	-	-	-
Total equipment	<u>339,000</u>	<u>-</u>	<u>339,000</u>	<u>210,046</u>	<u>-</u>	<u>210,046</u>
Total capital outlay	339,000	-	339,000	210,046	-	210,046
Charter schools	161,116	-	161,116	-	-	-
Total expenditures	<u>71,347,785</u>	<u>79,843,064</u>	<u>151,190,849</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>65,827,260</u>	<u>(79,843,064)</u>	<u>(14,015,804)</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)						
Transfers in - contribution to school budget-general fund	-	76,545,126	76,545,126	-	(1,499,857)	(1,499,857)
Transfers in - contribution to school budget-special revenue fund	-	4,797,795	4,797,795	-	-	-
Operating transfers out - transfer to special revenue fund: local contribution - inclusion	(1,028,244)	-	(1,028,244)	-	-	-
Operating transfers out - transfer to capital projects fund	-	-	-	-	-	-
Transfers out - contribution to school based budget	(76,545,126)	-	(76,545,126)	1,499,857	-	1,499,857
Transfers out - capital reserve - transfer to capital project	-	-	-	-	-	-
Interest deposit to capital reserve	-	-	-	-	-	-
Total other financing sources (uses)	<u>(77,573,370)</u>	<u>81,342,921</u>	<u>3,769,551</u>	<u>1,499,857</u>	<u>(1,499,857)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(11,746,110)	1,499,857	(10,246,253)	1,499,857	(1,499,857)	-
Fund balances, July 1	37,768,046	-	37,768,046	-	-	-
Fund balances, June 30	<u>\$ 26,021,936</u>	<u>\$ 1,499,857</u>	<u>\$ 27,521,793</u>	<u>\$ 1,499,857</u>	<u>\$ (1,499,857)</u>	<u>\$ -</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 210,046	\$ -	\$ 210,046	\$ 209,342	\$ -	\$ 209,342
339,000	-	339,000	327,200	-	327,200
549,046	-	549,046	536,542	-	536,542
549,046	-	549,046	536,542	-	536,542
161,116	-	161,116	142,466	-	142,466
71,347,785	79,843,064	151,190,849	95,339,256	72,989,233	168,328,489
65,827,260	(79,843,064)	(14,015,804)	75,922,634	(72,989,233)	2,933,401
-	75,045,269	75,045,269	-	68,597,408	68,597,408
-	4,797,795	4,797,795	-	4,391,825	4,391,825
(1,028,244)	-	(1,028,244)	(1,028,244)	-	(1,028,244)
-	-	-	-	-	-
(75,045,269)	-	(75,045,269)	(68,597,408)	-	(68,597,408)
-	-	-	-	-	-
-	-	-	-	-	-
(76,073,513)	79,843,064	3,769,551	(69,625,652)	72,989,233	3,363,581
(10,246,253)	-	(10,246,253)	6,296,982	-	6,296,982
37,768,046	-	37,768,046	37,768,046	-	37,768,046
\$ 27,521,793	\$ -	\$ 27,521,793	\$ 44,065,028	\$ -	\$ 44,065,028

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES					
Interest earned	\$ -	\$ -	\$ -	\$ 196	\$ (196)
Federal sources	7,671,757	38,991,677	46,663,434	37,054,949	9,608,485
State sources	15,862,244	1,582,831	17,445,075	15,051,867	2,393,208
Private sources	1,863,153	3,749,862	5,613,015	5,386,449	226,566
Total revenues	25,397,154	44,324,370	69,721,524	57,493,461	12,228,063
EXPENDITURES					
Instruction:					
Salaries	-	2,987,775	2,987,775	1,348,964	1,638,811
Salaries of teachers	2,318,047	(154,345)	2,163,702	1,927,351	236,351
Other salaries for instruction	1,136,093	-	1,136,093	1,002,097	133,996
Purchased professional and technical services	322,366	(172,472)	149,894	108,799	41,095
Purchased professional - educational services	113,942	5,931	119,873	58,368	61,505
Other purchased services	1,713,623	828,711	2,542,334	2,277,780	264,554
Supplies and materials	608,497	603,067	1,211,564	765,360	446,204
Textbooks	11,274	1,656	12,930	12,442	488
Other objects	61,201	(24,901)	36,300	12,279	24,021
Total instruction	6,285,043	4,075,422	10,360,465	7,513,440	2,847,025
Support services:					
Salaries	-	76,550	76,550	65,155	11,395
Salaries of supervisors of instruction	295,244	-	295,244	293,100	2,144
Salaries of program directors	171,751	-	171,751	171,751	-
Salaries of other professional staff	618,145	-	618,145	546,472	71,673
Salaries of secretarial and clerical assistants	208,592	(5,900)	202,692	159,754	42,938
Other salaries	251,901	-	251,901	247,211	4,690
Salaries of family/parent liaison	117,689	5,900	123,589	123,589	-
Salaries of facilitators, math and literacy coaches	444,688	-	444,688	439,381	5,307
Personal services - employee benefits	1,644,524	1,803,686	3,448,210	2,840,714	607,496
Purchased professional and technical services	474,625	1,008,715	1,483,340	1,198,190	285,150
Purchased professional - educational services	21,039	3,689	24,728	19,916	4,812
Purchased educational services - contracted Pre-K	8,738,280	586	8,738,866	8,703,191	35,675
Purchased educational services - Head Start	393,404	-	393,404	393,404	-
Other purchased professional - educational services	21,400	-	21,400	14,085	7,315
Other purchased professional services	21,400	(12,740)	8,660	375	8,285
Cleaning, repair and maintenance services	1,848,470	54,635	1,903,105	1,861,753	41,352
Rentals	13,000	-	13,000	-	13,000
Other purchased services	-	36,600	36,600	9,194	27,406
Student transportation services - contracted services -					
Miscellaneous purchased services	6,370	4,770	11,140	-	11,140
Supplies and materials	102,161	150,426	252,587	182,783	69,804
Miscellaneous expenditures	-	197,030	197,030	104,344	92,686
Student activities	235,935	373,034	608,969	355,349	253,620
Total support services	15,628,618	3,696,981	19,325,599	17,729,711	1,595,888
Facilities acquisition and construction services:					
Instructional equipment	159,900	305,904	465,804	298,126	167,678
Noninstructional equipment	-	36,036,040	36,036,040	28,570,722	7,465,318
Total facilities acquisition and const. services	159,900	36,341,944	36,501,844	28,868,848	7,632,996
Total expenditures	22,073,561	44,114,347	66,187,908	54,111,999	12,075,909

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
OTHER FINANCING SOURCES (USES)					
Transfer out - School Based Budget - general fund	\$ (4,587,772)	\$ (210,023)	\$ (4,797,795)	\$ (4,391,825)	\$ (405,970)
Operating transfers in - transfer from general fund:					
local contribution - inclusion	1,028,244	-	1,028,244	1,028,244	-
Total other financing sources (uses)	<u>(3,559,528)</u>	<u>(210,023)</u>	<u>(3,769,551)</u>	<u>(3,363,581)</u>	<u>(405,970)</u>
Total Outflows	<u>25,633,089</u>	<u>44,324,370</u>	<u>69,957,459</u>	<u>57,475,580</u>	<u>12,481,879</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	(235,935)	-	(235,935)	17,881	(253,816)
Fund balance, July 1	235,935	-	235,935	235,935	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 253,816</u>	<u>\$ (253,816)</u>
<u>Recapitulation:</u>					
Restricted for:					
Scholarships				\$ 28,137	
Student activities				<u>225,679</u>	
Fund balance				<u>\$ 253,816</u>	

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PART II**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
BUDGET TO GAAP RECONCILIATION
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT C-3

Note A - Explanation of Differences between Budgetary Inflows and Outflows and
GAAP Revenues and Expenditures

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$ 171,261,890	[C-2] \$ 57,493,461
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	-
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	11,025,668	1,593,736
State aid payment recognized for budgetary purposes, not recognized for GAAP statements.	<u>(11,639,225)</u>	<u>(1,526,481)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] <u>\$ 170,648,333</u>	[B-2] <u>\$ 57,560,716</u>
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$ 168,328,489	[C-2] \$ 57,475,580
Difference - budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	-
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		
Net transfers (outflows) to general fund	<u>-</u>	<u>(3,363,581)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] <u>\$ 168,328,489</u>	[B-2] <u>\$ 54,111,999</u>

REQUIRED SUPPLEMENTARY INFORMATION

PART III

PENSION AND OPEB INFORMATION

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
LAST NINE FISCAL YEARS**

EXHIBIT L-1

	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
District's proportion of the net pension liability	0.2065777793%	0.2101954484%	0.2144432503%	0.2129871926%	0.2271567739%	0.2268325154%	0.2259480300%	0.2220785588%	0.2065044619%
District's proportionate share of the net pension liability	\$ 31,175,431	\$ 24,900,802	\$ 34,970,086	\$ 38,377,061	\$ 44,726,036	\$ 52,802,984	\$ 66,919,325	\$ 49,852,186	\$ 38,663,283
District's covered-employee payroll	\$ 16,542,021	\$ 15,824,651	\$ 15,293,925	\$ 15,448,549	\$ 15,263,646	\$ 14,943,703	\$ 15,399,144	\$ 15,377,548	\$ 14,888,554
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	188.46%	157.35%	228.65%	248.42%	293.02%	353.35%	434.57%	324.19%	259.68%
Plan fiduciary net position as a percentage of the total pension liability - local	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 SCHEDULE OF DISTRICT CONTRIBUTIONS
 PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
 LAST NINE FISCAL YEARS

EXHIBIT L-2

	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Contractually required contribution	\$ 2,605,045	\$ 2,461,633	\$ 2,345,901	\$ 2,071,748	\$ 2,259,476	\$ 2,101,361	\$ 2,007,290	\$ 1,909,280	\$ 1,702,393
Contributions in relation to the contractually required contribution	2,605,045	2,461,633	2,345,901	2,071,748	2,259,476	2,101,361	2,007,290	1,909,280	1,702,393
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 16,542,021	\$ 15,293,925	\$ 15,448,549	\$ 15,263,646	\$ 14,943,703	\$ 15,399,144	\$ 15,283,855	\$ 14,888,554	\$ 14,857,809
Contributions as a percentage of covered-employee payroll	15.75%	16.10%	15.19%	13.57%	15.12%	14.06%	12.11%	12.28%	13.38%

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 TEACHERS PENSION ANNUITY FUND (TPAF)
 LAST NINE FISCAL YEARS

EXHIBIT L-3

	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
District's proportion of the net pension liability	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
State's proportion of the net pension liability associated with the District	0.51720%	0.52504%	0.53117%	0.53096%	0.52882%	0.56405%	0.56407%	0.55156%	0.56131%
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the District	\$ 266,846,661	\$ 252,412,520	\$ 349,769,292	\$ 325,856,687	\$ 336,425,054	\$ 380,304,369	\$ 443,733,436	\$ 348,609,095	\$ 300,000,892
District's covered-employee payroll	\$ 59,692,176	\$ 58,098,869	\$ 57,979,830	\$ 56,968,864	\$ 55,998,394	\$ 54,274,950	\$ 57,586,325	\$ 56,246,820	\$ 53,242,407
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF CHANGES IN THE STATE PROPORTIONATE SHARE OF OPEB LIABILITY
ATTRIBUTABLE TO THE DISTRICT AND RELATED RATIOS
LAST SIX FISCAL YEARS**

EXHIBIT L-4

	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
OPEB liability, July 1	\$ 271,694,361	\$ 301,517,188	\$ 184,312,311	\$ 202,541,503	\$ 236,341,798	\$ 253,969,978
Changes recognized for the fiscal year:						
Service cost	13,381,021	15,518,759	8,702,105	8,921,711	10,141,962	12,235,834
Interest on the total OPEB liability	6,056,436	7,048,038	6,667,195	8,078,401	8,731,348	7,512,259
Difference between expected and actual experience	4,516,668	(46,996,789)	51,848,812	(32,487,292)	(24,202,248)	-
Changes of Benefit Terms	-	(289,186)	-	-	-	-
Changes in assumptions	(61,306,627)	268,047	55,076,829	2,748,112	(23,242,651)	(32,103,668)
Gross benefit payments	(5,999,079)	(5,551,880)	(5,249,166)	(5,657,838)	(5,415,888)	(5,474,178)
Contributions from the member	192,453	180,184	159,102	167,714	187,182	201,573
Net changes	(43,159,128)	(29,822,827)	117,204,877	(18,229,192)	(33,800,295)	(17,628,180)
OPEB liability, June 30	\$ 228,535,233	\$ 271,694,361	\$ 301,517,188	\$ 184,312,311	\$ 202,541,503	\$ 236,341,798
District's proportionate share of OPEB liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of OPEB liability	228,535,233	271,694,361	301,517,188	184,312,311	202,541,503	236,341,798
Total OPEB liability	\$ 228,535,233	\$ 271,694,361	\$ 301,517,188	\$ 184,312,311	\$ 202,541,503	\$ 236,341,798
District's covered employee payroll	\$ 76,234,197	\$ 73,392,794	\$ 73,428,379	\$ 72,232,510	\$ 70,942,097	\$ 69,674,094
Total OPEB Liability as a percentage of covered employee payroll	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement for 10 years in accordance with GASB Statement No. 75. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PART III**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT L-5

	Public Employees' Retirement System (PERS)	Teachers Pension and Annuity Fund (TPAF)	State Health Benefit Local Education Retired Employees OPEB Plan
Change in benefits	None	None	None
Changes in assumptions:			
Discount rate:			
As of June 30, 2022	7.00%	7.00%	3.54%
As of June 30, 2021	7.00%	7.00%	2.21%
Municipal bond rate:			
As of June 30, 2022	3.54%	3.54%	3.54%
As of June 30, 2021	2.21%	2.21%	2.21%
Inflation rate:			
As of June 30, 2022			2.50%
Price	2.75%	2.75%	
Wage	3.25%	3.25%	
As of June 30, 2021			2.50%
Price	2.75%	2.75%	
Wage	3.25%	3.25%	
Long-term expected rate of return on pension plan investments:			
As of June 30, 2022	7.00%	7.00%	Not Applicable
As of June 30, 2021	7.00%	7.00%	Not Applicable

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
GENERAL FUND
COMBINING BALANCE SHEET - BUDGETARY BASIS
JUNE 30, 2023**

EXHIBIT D-1

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
ASSETS			
Cash and cash equivalents	\$ 13,379,632	\$ -	\$ 13,379,632
Intrafund receivable	-	290,671	290,671
Tax levy receivable	1,552,980	-	1,552,980
Intergovernmental accounts receivable:			
State	13,805,689	-	13,805,689
Interfund receivable	16,913,633	-	16,913,633
Restricted cash and cash equivalents	5,656,841	-	5,656,841
Total assets	<u>\$ 51,308,775</u>	<u>\$ 290,671</u>	<u>\$ 51,599,446</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Intrafund payable	290,671	-	290,671
Accounts payable	1,299,183	290,671	1,589,854
Payroll deductions and withholdings payable	4,689,610	-	4,689,610
Other liability for unemployment claims	964,283	-	964,283
Total liabilities	<u>7,243,747</u>	<u>290,671</u>	<u>7,534,418</u>
Fund balances:			
Restricted for:			
Excess surplus - designated for subsequent year's expenditures	19,332,244	-	19,332,244
Excess surplus - current year	16,176,821	-	16,176,821
Workmen's compensation claims	2,948	-	2,948
Assigned to:			
Designated for subsequent year's expenditures	3,708,198	-	3,708,198
Unassigned	4,844,817	-	4,844,817
Total fund balances	<u>44,065,028</u>	<u>-</u>	<u>44,065,028</u>
Total liabilities and fund balances	<u>\$ 51,308,775</u>	<u>\$ 290,671</u>	<u>\$ 51,599,446</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-2

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Government-Wide</u>				
Resources:				
General Fund Contribution	\$ 75,045,269	93.99%	\$ 68,597,408	\$ 6,447,861
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>4,797,795</u>	<u>6.01%</u>	<u>4,391,825</u>	<u>405,970</u>
Totals	<u><u>\$ 79,843,064</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 72,989,233</u></u>	<u><u>\$ 6,853,831</u></u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2a

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Public School Number One</u>				
Resources:				
General Fund Contribution	\$ 8,198,149	93.46%	\$ 7,439,484	\$ 758,665
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>574,059</u>	<u>6.54%</u>	<u>520,589</u>	<u>53,470</u>
Totals	<u><u>\$ 8,772,208</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 7,960,073</u></u>	<u><u>\$ 812,135</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-2b

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Public School Number Two</u>				
Resources:				
General Fund Contribution	\$ 7,341,507	94.68%	\$ 6,718,562	\$ 622,945
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>412,317</u>	<u>5.32%</u>	<u>377,511</u>	<u>34,806</u>
Totals	<u><u>\$ 7,753,824</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 7,096,073</u></u>	<u><u>\$ 657,751</u></u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2c

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Robert Menendez Elementary School</u>				
Resources:				
General Fund Contribution	\$ 6,862,342	95.13%	\$ 6,274,129	\$ 588,213
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>351,140</u>	<u>4.87%</u>	<u>321,192</u>	<u>29,948</u>
Totals	<u><u>\$ 7,213,482</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 6,595,321</u></u>	<u><u>\$ 618,161</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-2d

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Albio Sires Elementary School</u>				
Resources:				
General Fund Contribution	\$ 7,930,130	94.92%	\$ 6,885,486	\$ 1,044,644
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>424,050</u>	<u>5.08%</u>	<u>368,503</u>	<u>55,547</u>
Totals	<u><u>\$ 8,354,180</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 7,253,989</u></u>	<u><u>\$ 1,100,191</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-2e

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Public School Number Five</u>				
Resources:				
General Fund Contribution	\$ 6,445,681	93.53%	\$ 5,994,456	\$ 451,225
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>445,838</u>	<u>6.47%</u>	<u>414,670</u>	<u>31,168</u>
Totals	<u><u>\$ 6,891,519</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 6,409,126</u></u>	<u><u>\$ 482,393</u></u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-2f

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Harry L. Bain</u>				
Resources:				
General Fund Contribution	\$ 6,775,948	94.10%	\$ 6,040,261	\$ 735,687
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>424,888</u>	<u>5.90%</u>	<u>378,720</u>	<u>46,168</u>
Totals	<u><u>\$ 7,200,836</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 6,418,981</u></u>	<u><u>\$ 781,855</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-2g

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Memorial High School</u>				
Resources:				
General Fund Contribution	\$ 21,020,277	93.78%	\$ 19,561,744	\$ 1,458,533
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>1,394,504</u>	<u>6.22%</u>	<u>1,297,441</u>	<u>97,063</u>
Totals	<u><u>\$ 22,414,781</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 20,859,185</u></u>	<u><u>\$ 1,555,596</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-2h

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: West New York Middle School</u>				
Resources:				
General Fund Contribution	\$ 10,471,235	93.14%	\$ 9,683,286	\$ 787,949
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>770,999</u>	<u>6.86%</u>	<u>713,199</u>	<u>57,800</u>
Totals	<u><u>\$ 11,242,234</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 10,396,485</u></u>	<u><u>\$ 845,749</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Government-Wide					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 2,764,168	\$ (300)	\$ 2,763,868	\$ 2,481,835	\$ 282,033
Grades 1-5	13,887,102	(490,326)	13,396,776	12,415,166	981,610
Grades 6-8	7,244,647	(15,621)	7,229,026	6,732,738	496,288
Grades 9-12	10,188,304	(24,573)	10,163,731	9,867,940	295,791
Total regular programs - instruction	34,084,221	(530,820)	33,553,401	31,497,679	2,055,722
Regular programs - undistributed instruction:					
Other salaries for instruction	1,516,360	11,802	1,528,162	1,481,258	46,904
Other purchased services (400-500 series)	57,400	(300)	57,100	28,727	28,373
General supplies	901,448	90,516	991,964	907,941	84,023
Textbooks	415,440	(103,999)	311,441	142,352	169,089
Other objects	-	300	300	300	-
Total regular programs - undistributed instruction	2,890,648	(1,681)	2,888,967	2,560,578	328,389
Total regular programs	36,974,869	(532,501)	36,442,368	34,058,257	2,384,111
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,534,564	(19,216)	2,515,348	2,057,058	458,290
Other salaries for instruction	1,571,429	21,727	1,593,156	1,533,173	59,983
General supplies	32,940	559	33,499	10,079	23,420
Textbooks	9,250	2,896	12,146	2,970	9,176
Total learning/language disabilities	4,148,183	5,966	4,154,149	3,603,280	550,869
Multiple disabilities:					
Salaries of teachers	470,825	(5,195)	465,630	406,395	59,235
Other salaries for instruction	417,042	5,319	422,361	358,226	64,135
General supplies	3,380	-	3,380	-	3,380
Textbooks	1,250	-	1,250	-	1,250
Total multiple disabilities	892,497	124	892,621	764,621	128,000
Resource room/resource center:					
Salaries of teachers	3,250,932	(28,466)	3,222,466	2,470,283	752,183
General supplies	11,865	-	11,865	1,425	10,440
Total resource room/resource center	3,262,797	(28,466)	3,234,331	2,471,708	762,623
Autism:					
Salaries of teachers	1,011,065	(22,644)	988,421	853,021	135,400
Other salaries for instruction	984,057	75,304	1,059,361	901,002	158,359
General supplies	7,480	-	7,480	1,414	6,066
Textbooks	2,750	-	2,750	-	2,750
Total autism	2,005,352	52,660	2,058,012	1,755,437	302,575
Speech/occupational therapy/physical therapy:					
Salaries of teachers	574,376	50,702	625,078	470,460	154,618
Other salaries for instruction	540,552	48,489	589,041	519,725	69,316
Total speech/occupational therapy/physical therapy	1,114,928	99,191	1,214,119	990,185	223,934
Total special education - instruction	11,423,757	129,475	11,553,232	9,585,231	1,968,001
Basic skills/remedial:					
Salaries of teachers	250,638	25,168	275,806	242,895	32,911
Total basic skills/remedial	250,638	25,168	275,806	242,895	32,911
Bilingual education:					
Salaries of teachers	4,442,433	112,044	4,554,477	3,937,968	616,509
Other salaries for instruction	-	9,028	9,028	9,028	-
General supplies	44,045	(2,970)	41,075	29,422	11,653
Textbooks	19,150	(5,250)	13,900	9,518	4,382
Total bilingual education	4,505,628	112,852	4,618,480	3,985,936	632,544

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Government-Wide					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 225,840	\$ 29,379	\$ 255,219	\$ 236,789	\$ 18,430
Supplies and materials	5,000	-	5,000	2,570	2,430
Before/after school programs:					
Salaries of teachers	319,280	121,593	440,873	433,042	7,831
Summer school:					
Salaries of teachers	12,960	-	12,960	7,920	5,040
Other supplemental/at-risk programs:					
Salaries of teachers	29,400	3,966	33,366	26,556	6,810
Total other instructional	<u>592,480</u>	<u>154,938</u>	<u>747,418</u>	<u>706,877</u>	<u>40,541</u>
Total - instruction	<u>53,747,372</u>	<u>(110,068)</u>	<u>53,637,304</u>	<u>48,579,196</u>	<u>5,058,108</u>
Attendance and social work services:					
Salaries	663,658	(20,850)	642,808	563,043	79,765
Salaries of family support teams	1,108,540	26,879	1,135,419	1,122,967	12,452
Total attendance and social work services	<u>1,772,198</u>	<u>6,029</u>	<u>1,778,227</u>	<u>1,686,010</u>	<u>92,217</u>
Health services:					
Salaries	958,498	(53,515)	904,983	749,157	155,826
Supplies and materials	35,045	19,361	54,406	43,944	10,462
Total health services	<u>993,543</u>	<u>(34,154)</u>	<u>959,389</u>	<u>793,101</u>	<u>166,288</u>
Other support services - students-regular:					
Salaries of other professional staff	781,641	30,474	812,115	812,115	-
Salaries of secretarial and clerical assistants	139,337	-	139,337	136,289	3,048
Total other support services - students-regular	<u>920,978</u>	<u>30,474</u>	<u>951,452</u>	<u>948,404</u>	<u>3,048</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	57,470	2,280	59,750	49,986	9,764
Salaries of other professional staff	1,952,182	(4,279)	1,947,903	1,912,183	35,720
Purchased professional - educational services	2,500	-	2,500	-	2,500
Total improvement of instructional services	<u>2,012,152</u>	<u>(1,999)</u>	<u>2,010,153</u>	<u>1,962,169</u>	<u>47,984</u>
Educational media services/school library:					
Salaries	896,734	27,210	923,944	863,155	60,789
Salaries of technology coordinators	586,820	198	587,018	569,378	17,640
Purchased professional - technical services	20,000	-	20,000	-	20,000
Supplies and materials	92,235	(713)	91,522	53,932	37,590
Total educational media services/school library	<u>1,595,789</u>	<u>26,695</u>	<u>1,622,484</u>	<u>1,486,465</u>	<u>136,019</u>
Support services - school administration:					
Salaries of principals/assistant principals	1,468,654	4,264	1,472,918	1,472,913	5
Salaries of secretarial and clerical assistants	1,371,187	16,985	1,388,172	1,257,075	131,097
Purchased professional and technical services	45,865	(288)	45,577	20,800	24,777
Other purchased services (400-500 series)	25,110	(8,217)	16,893	15,134	1,759
Supplies and materials	464,408	113,634	578,042	527,033	51,009
Other objects	15,500	(1,005)	14,495	12,590	1,905
Total support services - school administration	<u>3,390,724</u>	<u>125,373</u>	<u>3,516,097</u>	<u>3,305,545</u>	<u>210,552</u>
Security:					
Salaries	113,560	62,174	175,734	167,111	8,623
Purchased professional and technical services	11,275	1,775	13,050	7,505	5,545
General supplies	13,070	-	13,070	2,044	11,026
Total security	<u>137,905</u>	<u>63,949</u>	<u>201,854</u>	<u>176,660</u>	<u>25,194</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Government-Wide</u>					
Employee benefits:					
Health benefits	\$ 13,933,815	\$ (300,023)	\$ 13,633,792	\$ 12,519,371	\$ 1,114,421
Other Employee Benefits	1,338,588	193,724	1,532,312	1,532,312	-
Total employee benefits	15,272,403	(106,299)	15,166,104	14,051,683	1,114,421
Total undistributed expenditures	26,095,692	110,068	26,205,760	24,410,037	1,795,723
Total current expense	79,843,064	-	79,843,064	72,989,233	6,853,831
Total expenditures	79,843,064	-	79,843,064	72,989,233	6,853,831
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	79,843,064	-	79,843,064	72,989,233	6,853,831
Total other financing sources	\$ 79,843,064	\$ -	\$ 79,843,064	\$ 72,989,233	\$ 6,853,831

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3a

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Public School Number One</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 500,107	\$ -	\$ 500,107	\$ 448,781	\$ 51,326
Grades 1-5	2,640,797	(55,028)	2,585,769	2,390,170	195,599
Grades 6-8	413,765	-	413,765	384,548	29,217
Total regular programs - instruction	<u>3,554,669</u>	<u>(55,028)</u>	<u>3,499,641</u>	<u>3,223,499</u>	<u>276,142</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	285,018	5,158	290,176	289,990	186
Other purchased services (400-500 series)	1,500	-	1,500	1,320	180
General supplies	88,788	6,911	95,699	92,382	3,317
Textbooks	28,100	(6,911)	21,189	9,357	11,832
Total regular programs - undistributed instruction	<u>403,406</u>	<u>5,158</u>	<u>408,564</u>	<u>393,049</u>	<u>15,515</u>
Total regular programs	<u>3,958,075</u>	<u>(49,870)</u>	<u>3,908,205</u>	<u>3,616,548</u>	<u>291,657</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	317,670	-	317,670	304,183	13,487
Other salaries for instruction	247,745	2,220	249,965	249,965	-
Total learning/language disabilities	<u>565,415</u>	<u>2,220</u>	<u>567,635</u>	<u>554,148</u>	<u>13,487</u>
Resource room/resource center:					
Salaries of teachers	400,737	-	400,737	258,905	141,832
General supplies	2,730	-	2,730	1,425	1,305
Total resource room/resource center	<u>403,467</u>	<u>-</u>	<u>403,467</u>	<u>260,330</u>	<u>143,137</u>
Autism:					
Salaries of teachers	215,625	-	215,625	178,307	37,318
Other salaries for instruction	210,942	-	210,942	208,258	2,684
General supplies	2,520	-	2,520	585	1,935
Textbooks	900	-	900	-	900
Total autism	<u>429,987</u>	<u>-</u>	<u>429,987</u>	<u>387,150</u>	<u>42,837</u>
Total special education - instruction	<u>1,398,869</u>	<u>2,220</u>	<u>1,401,089</u>	<u>1,201,628</u>	<u>199,461</u>
Bilingual education:					
Salaries of teachers	627,933	(9,028)	618,905	532,467	86,438
Other salaries for instruction	-	9,028	9,028	9,028	-
General supplies	11,040	-	11,040	9,018	2,022
Textbooks	4,800	-	4,800	3,157	1,643
Total bilingual education	<u>643,773</u>	<u>-</u>	<u>643,773</u>	<u>553,670</u>	<u>90,103</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	(4,400)	11,400	11,400	-
Before/after school programs:					
Salaries of teachers	24,480	21,845	46,325	46,325	-
Other supplemental/at-risk programs:					
Salaries of teachers	4,800	3,452	8,252	8,252	-
Total other instructional	<u>45,080</u>	<u>20,897</u>	<u>65,977</u>	<u>65,977</u>	<u>-</u>
Total - instruction	<u>6,045,797</u>	<u>(26,753)</u>	<u>6,019,044</u>	<u>5,437,823</u>	<u>581,221</u>
Attendance and social work services:					
Salaries	45,673	(6,887)	38,786	-	38,786
Salaries of family support teams	106,186	1,748	107,934	107,934	-
Total attendance and social work services	<u>151,859</u>	<u>(5,139)</u>	<u>146,720</u>	<u>107,934</u>	<u>38,786</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3a

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Public School Number One</u>					
Health services:					
Salaries	\$ 80,967	\$ (3,382)	\$ 77,585	\$ 75,357	\$ 2,228
Supplies and materials	3,865	627	4,492	4,400	92
Total health services	<u>84,832</u>	<u>(2,755)</u>	<u>82,077</u>	<u>79,757</u>	<u>2,320</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	5,490	110
Salaries of other professional staff	147,301	500	147,801	147,801	-
Total improvement of instructional services	<u>152,901</u>	<u>500</u>	<u>153,401</u>	<u>153,291</u>	<u>110</u>
Educational media services/school library:					
Salaries	123,119	23,397	146,516	142,493	4,023
Salaries of technology coordinators	81,900	-	81,900	81,113	787
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	11,595	(627)	10,968	8,080	2,888
Total educational media services/school library	<u>219,114</u>	<u>22,770</u>	<u>241,884</u>	<u>231,686</u>	<u>10,198</u>
Support services - school administration:					
Salaries of principals/assistant principals	185,502	-	185,502	185,501	1
Salaries of secretarial and clerical assistants	215,772	(650)	215,122	213,966	1,156
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	49,138	-	49,138	27,256	21,882
Total support services - school administration	<u>453,912</u>	<u>(650)</u>	<u>453,262</u>	<u>426,723</u>	<u>26,539</u>
Security:					
Salaries	20,910	12,027	32,937	32,936	1
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	-	1,695
Total security	<u>23,705</u>	<u>12,027</u>	<u>35,732</u>	<u>32,936</u>	<u>2,796</u>
Employee benefits:					
Health benefits	1,472,651	(7,676)	1,464,975	1,314,810	150,165
Other Employee Benefits	167,437	7,676	175,113	175,113	-
Total employee benefits	<u>1,640,088</u>	<u>-</u>	<u>1,640,088</u>	<u>1,489,923</u>	<u>150,165</u>
Total undistributed expenditures	<u>2,726,411</u>	<u>26,753</u>	<u>2,753,164</u>	<u>2,522,250</u>	<u>230,914</u>
Total current expense	<u>8,772,208</u>	<u>-</u>	<u>8,772,208</u>	<u>7,960,073</u>	<u>812,135</u>
Total expenditures	<u>8,772,208</u>	<u>-</u>	<u>8,772,208</u>	<u>7,960,073</u>	<u>812,135</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	8,772,208	-	8,772,208	7,960,073	812,135
Total other financing sources	<u>\$ 8,772,208</u>	<u>\$ -</u>	<u>\$ 8,772,208</u>	<u>\$ 7,960,073</u>	<u>\$ 812,135</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3b

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Public School Number Two</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 523,004	\$ -	\$ 523,004	\$ 454,641	\$ 68,363
Grades 1-5	2,461,615	(11,074)	2,450,541	2,249,831	200,710
Grades 6-8	485,029	-	485,029	468,908	16,121
Total regular programs - instruction	<u>3,469,648</u>	<u>(11,074)</u>	<u>3,458,574</u>	<u>3,173,380</u>	<u>285,194</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	207,551	-	207,551	192,478	15,073
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	100,500	16,651	117,151	115,897	1,254
Textbooks	24,450	(17,783)	6,667	6,667	-
Total regular programs - undistributed instruction	<u>334,001</u>	<u>(1,132)</u>	<u>332,869</u>	<u>315,042</u>	<u>17,827</u>
Total regular programs	<u>3,803,649</u>	<u>(12,206)</u>	<u>3,791,443</u>	<u>3,488,422</u>	<u>303,021</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	288,332	-	288,332	225,266	63,066
Other salaries for instruction	184,390	-	184,390	175,259	9,131
General supplies	8,680	485	9,165	9,165	-
Textbooks	3,100	-	3,100	-	3,100
Total learning/language disabilities	<u>484,502</u>	<u>485</u>	<u>484,987</u>	<u>409,690</u>	<u>75,297</u>
Multiple disabilities:					
Salaries of teachers	72,915	(15,000)	57,915	-	57,915
Other salaries for instruction	44,013	-	44,013	43,524	489
General supplies	1,120	-	1,120	-	1,120
Textbooks	400	-	400	-	400
Total multiple disabilities	<u>118,448</u>	<u>(15,000)</u>	<u>103,448</u>	<u>43,524</u>	<u>59,924</u>
Resource room/resource center:					
Salaries of teachers	393,135	-	393,135	313,779	79,356
General supplies	980	-	980	-	980
Total resource room/resource center	<u>394,115</u>	<u>-</u>	<u>394,115</u>	<u>313,779</u>	<u>80,336</u>
Autism:					
Salaries of teachers	72,707	-	72,707	71,403	1,304
Other salaries for instruction	71,550	-	71,550	61,321	10,229
General supplies	840	-	840	829	11
Textbooks	300	-	300	-	300
Total autism	<u>145,397</u>	<u>-</u>	<u>145,397</u>	<u>133,553</u>	<u>11,844</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	72,291	3,192	75,483	75,483	-
Other salaries for instruction	71,550	1,772	73,322	73,322	-
Total speech/occupational therapy/physical therapy	<u>143,841</u>	<u>4,964</u>	<u>148,805</u>	<u>148,805</u>	<u>-</u>
Total special education - instruction	<u>1,286,303</u>	<u>(9,551)</u>	<u>1,276,752</u>	<u>1,049,351</u>	<u>227,401</u>
Basic skills/remedial:					
Salaries of teachers	123,769	-	123,769	117,056	6,713
Total basic skills/remedial	<u>123,769</u>	<u>-</u>	<u>123,769</u>	<u>117,056</u>	<u>6,713</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	-	15,800	11,650	4,150
Before/after school programs:					
Salaries of teachers	27,360	8,640	36,000	33,490	2,510
Other supplemental/at-risk programs:					
Salaries of teachers	4,800	208	5,008	5,008	-
Total other instructional	<u>47,960</u>	<u>8,848</u>	<u>56,808</u>	<u>50,148</u>	<u>6,660</u>
Total - instruction	<u>5,261,681</u>	<u>(12,909)</u>	<u>5,248,772</u>	<u>4,704,977</u>	<u>543,795</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3b

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Public School Number Two</u>					
Attendance and social work services:					
Salaries	\$ 52,955	\$ (285)	\$ 52,670	\$ 50,922	\$ 1,748
Salaries of family support teams	114,839	7,400	122,239	122,239	-
Total attendance and social work services	<u>167,794</u>	<u>7,115</u>	<u>174,909</u>	<u>173,161</u>	<u>1,748</u>
Health services:					
Salaries	81,199	(8,068)	73,131	71,683	1,448
Supplies and materials	3,235	-	3,235	3,068	167
Total health services	<u>84,434</u>	<u>(8,068)</u>	<u>76,366</u>	<u>74,751</u>	<u>1,615</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	460	6,060	6,060	-
Salaries of other professional staff	167,852	-	167,852	167,851	1
Total improvement of instructional services	<u>173,452</u>	<u>460</u>	<u>173,912</u>	<u>173,911</u>	<u>1</u>
Educational media services/school library:					
Salaries	65,331	-	65,331	58,538	6,793
Salaries of technology coordinators	73,164	-	73,164	61,592	11,572
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	9,705	1,047	10,752	10,752	-
Total educational media services/school library	<u>150,700</u>	<u>1,047</u>	<u>151,747</u>	<u>130,882</u>	<u>20,865</u>
Support services - school administration:					
Salaries of principals/assistant principals	173,952	-	173,952	173,951	1
Salaries of secretarial and clerical assistants	145,648	-	145,648	144,444	1,204
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	48,742	(400)	48,342	48,086	256
Total support services - school administration	<u>371,842</u>	<u>(400)</u>	<u>371,442</u>	<u>366,481</u>	<u>4,961</u>
Security:					
Salaries	18,530	12,755	31,285	31,284	1
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	-	1,695
Total security	<u>21,325</u>	<u>12,755</u>	<u>34,080</u>	<u>31,284</u>	<u>2,796</u>
Employee benefits:					
Health benefits	1,402,979	(7,128)	1,395,851	1,313,881	81,970
Other Employee Benefits	119,617	7,128	126,745	126,745	-
Total employee benefits	<u>1,522,596</u>	<u>-</u>	<u>1,522,596</u>	<u>1,440,626</u>	<u>81,970</u>
Total undistributed expenditures	<u>2,492,143</u>	<u>12,909</u>	<u>2,505,052</u>	<u>2,391,096</u>	<u>113,956</u>
Total current expense	<u>7,753,824</u>	<u>-</u>	<u>7,753,824</u>	<u>7,096,073</u>	<u>657,751</u>
Total expenditures	<u>7,753,824</u>	<u>-</u>	<u>7,753,824</u>	<u>7,096,073</u>	<u>657,751</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	<u>7,753,824</u>	<u>-</u>	<u>7,753,824</u>	<u>7,096,073</u>	<u>657,751</u>
Total other financing sources	<u>\$ 7,753,824</u>	<u>\$ -</u>	<u>\$ 7,753,824</u>	<u>\$ 7,096,073</u>	<u>\$ 657,751</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3c

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Robert Menendez Elementary School</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 452,509	\$ (23,500)	\$ 429,009	\$ 403,621	\$ 25,388
Grades 1-5	1,823,603	(94,227)	1,729,376	1,728,968	408
Grades 6-8	286,460	-	286,460	266,992	19,468
Total regular programs - instruction	<u>2,562,572</u>	<u>(117,727)</u>	<u>2,444,845</u>	<u>2,399,581</u>	<u>45,264</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	287,754	-	287,754	265,626	22,128
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	85,673	-	85,673	54,653	31,020
Textbooks	17,900	-	17,900	-	17,900
Total regular programs - undistributed instruction	<u>392,827</u>	<u>-</u>	<u>392,827</u>	<u>320,279</u>	<u>72,548</u>
Total regular programs	<u>2,955,399</u>	<u>(117,727)</u>	<u>2,837,672</u>	<u>2,719,860</u>	<u>117,812</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	427,706	(25,168)	402,538	276,712	125,826
Other salaries for instruction	423,996	-	423,996	397,811	26,185
General supplies	8,820	-	8,820	-	8,820
Textbooks	3,150	-	3,150	-	3,150
Total learning/language disabilities	<u>863,672</u>	<u>(25,168)</u>	<u>838,504</u>	<u>674,523</u>	<u>163,981</u>
Resource room/resource center:					
Salaries of teachers	269,383	-	269,383	140,982	128,401
General supplies	560	-	560	-	560
Total resource room/resource center	<u>269,943</u>	<u>-</u>	<u>269,943</u>	<u>140,982</u>	<u>128,961</u>
Autism:					
Salaries of teachers	71,875	-	71,875	60,423	11,452
Other salaries for instruction	72,018	4,165	76,183	76,183	-
General supplies	840	-	840	-	840
Textbooks	300	-	300	-	300
Total autism	<u>145,033</u>	<u>4,165</u>	<u>149,198</u>	<u>136,606</u>	<u>12,592</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	143,958	47,510	191,468	191,468	-
Other salaries for instruction	164,249	46,717	210,966	210,964	2
Total speech/occupational therapy/physical therapy	<u>308,207</u>	<u>94,227</u>	<u>402,434</u>	<u>402,432</u>	<u>2</u>
Total special education - instruction	<u>1,586,855</u>	<u>73,224</u>	<u>1,660,079</u>	<u>1,354,543</u>	<u>305,536</u>
Basic skills/remedial:					
Salaries of teachers	-	25,168	25,168	25,168	-
Total basic skills/remedial	<u>-</u>	<u>25,168</u>	<u>25,168</u>	<u>25,168</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	144,166	-	144,166	100,264	43,902
General supplies	3,795	-	3,795	-	3,795
Textbooks	1,650	-	1,650	-	1,650
Total bilingual education	<u>149,611</u>	<u>-</u>	<u>149,611</u>	<u>100,264</u>	<u>49,347</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	-	15,800	14,150	1,650
Before/after school programs:					
Salaries of teachers	24,480	1,700	26,180	24,075	2,105
Other supplemental/at-risk programs:					
Salaries of teachers	4,800	-	4,800	1,567	3,233
Total other instructional	<u>45,080</u>	<u>1,700</u>	<u>46,780</u>	<u>39,792</u>	<u>6,988</u>
Total - instruction	<u>4,736,945</u>	<u>(17,635)</u>	<u>4,719,310</u>	<u>4,239,627</u>	<u>479,683</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3c

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Robert Menendez Elementary School</u>					
Attendance and social work services:					
Salaries	\$ 72,824	\$ -	\$ 72,824	\$ 72,222	\$ 602
Salaries of family support teams	71,667	6,736	78,403	78,403	-
Total attendance and social work services	<u>144,491</u>	<u>6,736</u>	<u>151,227</u>	<u>150,625</u>	<u>602</u>
Health services:					
Salaries	80,967	(6,736)	74,231	73,901	330
Supplies and materials	2,685	1,133	3,818	3,812	6
Total health services	<u>83,652</u>	<u>(5,603)</u>	<u>78,049</u>	<u>77,713</u>	<u>336</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	1,500	4,100
Salaries of other professional staff	140,802	-	140,802	140,801	1
Total improvement of instructional services	<u>146,402</u>	<u>-</u>	<u>146,402</u>	<u>142,301</u>	<u>4,101</u>
Educational media services/school library:					
Salaries	111,564	-	111,564	105,134	6,430
Salaries of technology coordinators	89,544	-	89,544	87,822	1,722
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	8,055	(1,133)	6,922	3,028	3,894
Total educational media services/school library	<u>211,663</u>	<u>(1,133)</u>	<u>210,530</u>	<u>195,984</u>	<u>14,546</u>
Support services - school administration:					
Salaries of principals/assistant principals	191,883	-	191,883	191,883	-
Salaries of secretarial and clerical assistants	121,579	17,635	139,214	139,214	-
Purchased professional and technical services	3,500	(1,500)	2,000	-	2,000
Supplies and materials	37,438	-	37,438	36,190	1,248
Total support services - school administration	<u>354,400</u>	<u>16,135</u>	<u>370,535</u>	<u>367,287</u>	<u>3,248</u>
Security:					
Salaries	18,530	-	18,530	10,560	7,970
Purchased professional and technical services	1,100	1,500	2,600	1,980	620
General supplies	1,695	-	1,695	-	1,695
Total security	<u>21,325</u>	<u>1,500</u>	<u>22,825</u>	<u>12,540</u>	<u>10,285</u>
Employee benefits:					
Health benefits	1,419,277	(457)	1,418,820	1,313,460	105,360
Other Employee Benefits	95,327	457	95,784	95,784	-
Total employee benefits	<u>1,514,604</u>	<u>-</u>	<u>1,514,604</u>	<u>1,409,244</u>	<u>105,360</u>
Total undistributed expenditures	<u>2,476,537</u>	<u>17,635</u>	<u>2,494,172</u>	<u>2,355,694</u>	<u>138,478</u>
Total current expense	<u>7,213,482</u>	<u>-</u>	<u>7,213,482</u>	<u>6,595,321</u>	<u>618,161</u>
Total expenditures	<u>7,213,482</u>	<u>-</u>	<u>7,213,482</u>	<u>6,595,321</u>	<u>618,161</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	7,213,482	-	7,213,482	6,595,321	618,161
Total other financing sources	<u>\$ 7,213,482</u>	<u>\$ -</u>	<u>\$ 7,213,482</u>	<u>\$ 6,595,321</u>	<u>\$ 618,161</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3d

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Albio Sires Elementary School</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 454,933	\$ 48,870	\$ 503,803	\$ 503,802	\$ 1
Grades 1-5	2,540,612	(174,020)	2,366,592	2,193,574	173,018
Grades 6-8	532,915	(53,153)	479,762	342,917	136,845
Total regular programs - instruction	<u>3,528,460</u>	<u>(178,303)</u>	<u>3,350,157</u>	<u>3,040,293</u>	<u>309,864</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	357,824	-	357,824	353,430	4,394
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	97,130	-	97,130	76,191	20,939
Textbooks	23,450	-	23,450	16,073	7,377
Total regular programs - undistributed instruction	<u>479,904</u>	<u>-</u>	<u>479,904</u>	<u>445,694</u>	<u>34,210</u>
Total regular programs	<u>4,008,364</u>	<u>(178,303)</u>	<u>3,830,061</u>	<u>3,485,987</u>	<u>344,074</u>
Special education:					
Multiple disabilities:					
Salaries of teachers	71,875	1,708	73,583	73,583	-
Other salaries for instruction	68,258	5,319	73,577	72,832	745
General supplies	1,540	-	1,540	-	1,540
Textbooks	550	-	550	-	550
Total multiple disabilities	<u>142,223</u>	<u>7,027</u>	<u>149,250</u>	<u>146,415</u>	<u>2,835</u>
Resource room/resource center:					
Salaries of teachers	204,585	(5,319)	199,266	135,606	63,660
General supplies	490	-	490	-	490
Total resource room/resource center	<u>205,075</u>	<u>(5,319)</u>	<u>199,756</u>	<u>135,606</u>	<u>64,150</u>
Autism:					
Salaries of teachers	216,457	60,495	276,952	276,952	-
Other salaries for instruction	239,046	-	239,046	196,380	42,666
General supplies	1,960	-	1,960	-	1,960
Textbooks	700	-	700	-	700
Total autism	<u>458,163</u>	<u>60,495</u>	<u>518,658</u>	<u>473,332</u>	<u>45,326</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	358,127	-	358,127	203,509	154,618
Other salaries for instruction	304,753	-	304,753	235,439	69,314
Total speech/occupational therapy/physical therapy	<u>662,880</u>	<u>-</u>	<u>662,880</u>	<u>438,948</u>	<u>223,932</u>
Total special education - instruction	<u>1,468,341</u>	<u>62,203</u>	<u>1,530,544</u>	<u>1,194,301</u>	<u>336,243</u>
Basic skills/remedial:					
Salaries of teachers	126,869	-	126,869	100,671	26,198
Total basic skills/remedial	<u>126,869</u>	<u>-</u>	<u>126,869</u>	<u>100,671</u>	<u>26,198</u>
Bilingual education:					
Salaries of teachers	71,875	112,212	184,087	163,019	21,068
General supplies	2,300	-	2,300	-	2,300
Textbooks	1,000	-	1,000	-	1,000
Total bilingual education	<u>75,175</u>	<u>112,212</u>	<u>187,387</u>	<u>163,019</u>	<u>24,368</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	17,240	-	17,240	15,210	2,030
Before/after school programs:					
Salaries of teachers	23,040	-	23,040	23,020	20
Other supplemental/at-risk programs:					
Salaries of teachers	4,800	306	5,106	5,106	-
Total other instructional	<u>45,080</u>	<u>306</u>	<u>45,386</u>	<u>43,336</u>	<u>2,050</u>
Total - instruction	<u>5,723,829</u>	<u>(3,582)</u>	<u>5,720,247</u>	<u>4,987,314</u>	<u>732,933</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3d

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Albio Sires Elementary School</u>					
Attendance and social work services:					
Salaries	\$ 74,124	\$ (2,862)	\$ 71,262	\$ 55,141	\$ 16,121
Salaries of family support teams	164,329	-	164,329	151,877	12,452
Total attendance and social work services	238,453	(2,862)	235,591	207,018	28,573
Health services:					
Salaries	73,736	(306)	73,430	14,960	58,470
Supplies and materials	2,935	-	2,935	2,557	378
Total health services	76,671	(306)	76,365	17,517	58,848
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	4,896	704
Salaries of other professional staff	153,301	-	153,301	153,301	-
Total improvement of instructional services	158,901	-	158,901	158,197	704
Educational media services/school library:					
Salaries	61,168	235	61,403	59,597	1,806
Salaries of technology coordinators	73,164	-	73,164	72,461	703
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	8,805	-	8,805	885	7,920
Total educational media services/school library	145,637	235	145,872	132,943	12,929
Support services - school administration:					
Salaries of principals/assistant principals	173,252	1,078	174,330	174,329	1
Salaries of secretarial and clerical assistants	104,581	-	104,581	62,220	42,361
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	45,638	16,396	62,034	55,497	6,537
Total support services - school administration	326,971	17,474	344,445	292,046	52,399
Security:					
Salaries	18,530	5,437	23,967	23,967	-
Purchased professional and technical services	1,100	-	1,100	550	550
General supplies	1,995	-	1,995	348	1,647
Total security	21,625	5,437	27,062	24,865	2,197
Employee benefits:					
Health benefits	1,545,327	(19,839)	1,525,488	1,313,880	211,608
Other Employee Benefits	116,766	3,443	120,209	120,209	-
Total employee benefits	1,662,093	(16,396)	1,645,697	1,434,089	211,608
Total undistributed expenditures	2,630,351	3,582	2,633,933	2,266,675	367,258
Total current expense	8,354,180	-	8,354,180	7,253,989	1,100,191
Total expenditures	8,354,180	-	8,354,180	7,253,989	1,100,191
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	8,354,180	-	8,354,180	7,253,989	1,100,191
Total other financing sources	\$ 8,354,180	\$ -	\$ 8,354,180	\$ 7,253,989	\$ 1,100,191

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3e

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Public School Number Five</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 414,601	\$ (25,670)	\$ 388,931	\$ 269,131	\$ 119,800
Grades 1-5	2,356,208	(77,665)	2,278,543	2,056,671	221,872
Grades 6-8	411,665	51,418	463,083	463,083	-
Total regular programs - instruction	<u>3,182,474</u>	<u>(51,917)</u>	<u>3,130,557</u>	<u>2,788,885</u>	<u>341,672</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	175,479	-	175,479	173,088	2,391
Other purchased services (400-500 series)	1,500	-	1,500	995	505
General supplies	63,398	88	63,486	62,959	527
Textbooks	17,950	(88)	17,862	17,850	12
Total regular programs - undistributed instruction	<u>258,327</u>	<u>-</u>	<u>258,327</u>	<u>254,892</u>	<u>3,435</u>
Total regular programs	<u>3,440,801</u>	<u>(51,917)</u>	<u>3,388,884</u>	<u>3,043,777</u>	<u>345,107</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	71,875	-	71,875	65,583	6,292
Other salaries for instruction	35,827	16,619	52,446	52,446	-
General supplies	840	74	914	914	-
Textbooks	300	(74)	226	-	226
Total learning/language disabilities	<u>108,842</u>	<u>16,619</u>	<u>125,461</u>	<u>118,943</u>	<u>6,518</u>
Resource room/resource center:					
Salaries of teachers	280,709	-	280,709	269,798	10,911
General supplies	735	-	735	-	735
Total resource room/resource center	<u>281,444</u>	<u>-</u>	<u>281,444</u>	<u>269,798</u>	<u>11,646</u>
Total special education - instruction	<u>390,286</u>	<u>16,619</u>	<u>406,905</u>	<u>388,741</u>	<u>18,164</u>
Bilingual education:					
Salaries of teachers	735,388	-	735,388	701,845	33,543
General supplies	14,835	-	14,835	14,818	17
Textbooks	6,450	-	6,450	6,361	89
Total bilingual education	<u>756,673</u>	<u>-</u>	<u>756,673</u>	<u>723,024</u>	<u>33,649</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	-	15,800	12,100	3,700
Before/after school programs:					
Salaries of teachers	21,600	7,935	29,535	29,535	-
Other supplemental/at-risk programs:					
Salaries of teachers	5,400	-	5,400	3,393	2,007
Total other instructional	<u>42,800</u>	<u>7,935</u>	<u>50,735</u>	<u>45,028</u>	<u>5,707</u>
Total - instruction	<u>4,630,560</u>	<u>(27,363)</u>	<u>4,603,197</u>	<u>4,200,570</u>	<u>402,627</u>
Attendance and social work services:					
Salaries	46,038	-	46,038	45,416	622
Salaries of family support teams	76,113	1,690	77,803	77,803	-
Total attendance and social work services	<u>122,151</u>	<u>1,690</u>	<u>123,841</u>	<u>123,219</u>	<u>622</u>
Health services:					
Salaries	80,034	(9,345)	70,689	53,483	17,206
Supplies and materials	2,870	-	2,870	2,764	106
Total health services	<u>82,904</u>	<u>(9,345)</u>	<u>73,559</u>	<u>56,247</u>	<u>17,312</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	1,485	7,085	7,085	-
Salaries of other professional staff	175,801	-	175,801	175,801	-
Total improvement of instructional services	<u>181,401</u>	<u>1,485</u>	<u>182,886</u>	<u>182,886</u>	<u>-</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3e

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Public School Number Five</u>					
Educational media services/school library:					
Salaries	\$ 76,915	\$ 1,578	\$ 78,493	\$ 78,493	\$ -
Salaries of technology coordinators	66,612	-	66,612	65,972	640
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	8,610	-	8,610	1,212	7,398
Total educational media services/school library	<u>154,637</u>	<u>1,578</u>	<u>156,215</u>	<u>145,677</u>	<u>10,538</u>
Support services - school administration:					
Salaries of principals/assistant principals	185,952	-	185,952	185,951	1
Salaries of secretarial and clerical assistants	118,855	-	118,855	106,748	12,107
Purchased professional and technical services	3,500	-	3,500	436	3,064
Supplies and materials	42,122	42,000	84,122	75,527	8,595
Total support services - school administration	<u>350,429</u>	<u>42,000</u>	<u>392,429</u>	<u>368,662</u>	<u>23,767</u>
Security:					
Salaries	18,530	31,955	50,485	50,484	1
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	695	-	695	-	695
Total security	<u>20,325</u>	<u>31,955</u>	<u>52,280</u>	<u>50,484</u>	<u>1,796</u>
Employee benefits:					
Health benefits	1,212,667	(53,541)	1,159,126	1,133,395	25,731
Other Employee Benefits	136,445	11,541	147,986	147,986	-
Total employee benefits	<u>1,349,112</u>	<u>(42,000)</u>	<u>1,307,112</u>	<u>1,281,381</u>	<u>25,731</u>
Total undistributed expenditures	<u>2,260,959</u>	<u>27,363</u>	<u>2,288,322</u>	<u>2,208,556</u>	<u>79,766</u>
Total current expense	<u>6,891,519</u>	<u>-</u>	<u>6,891,519</u>	<u>6,409,126</u>	<u>482,393</u>
Total expenditures	<u>6,891,519</u>	<u>-</u>	<u>6,891,519</u>	<u>6,409,126</u>	<u>482,393</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	6,891,519	-	6,891,519	6,409,126	482,393
Total other financing sources	<u>\$ 6,891,519</u>	<u>\$ -</u>	<u>\$ 6,891,519</u>	<u>\$ 6,409,126</u>	<u>\$ 482,393</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3f

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Harry L. Bain</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 419,014	\$ -	\$ 419,014	\$ 401,859	\$ 17,155
Grades 1-5	2,064,267	(78,312)	1,985,955	1,795,952	190,003
Grades 6-8	409,947	-	409,947	393,947	16,000
Total regular programs - instruction	<u>2,893,228</u>	<u>(78,312)</u>	<u>2,814,916</u>	<u>2,591,758</u>	<u>223,158</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	202,734	6,644	209,378	206,646	2,732
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	73,047	15,031	88,078	82,583	5,495
Textbooks	21,800	(9,781)	12,019	10,694	1,325
Total regular programs - undistributed instruction	<u>299,081</u>	<u>11,894</u>	<u>310,975</u>	<u>299,923</u>	<u>11,052</u>
Total regular programs	<u>3,192,309</u>	<u>(66,418)</u>	<u>3,125,891</u>	<u>2,891,681</u>	<u>234,210</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	323,527	-	323,527	308,538	14,989
Other salaries for instruction	253,755	-	253,755	252,506	1,249
General supplies	840	-	840	-	840
Textbooks	300	2,970	3,270	2,970	300
Total learning/language disabilities	<u>578,422</u>	<u>2,970</u>	<u>581,392</u>	<u>564,014</u>	<u>17,378</u>
Resource room/resource center:					
Salaries of teachers	259,803	-	259,803	115,239	144,564
General supplies	1,855	-	1,855	-	1,855
Total resource room/resource center	<u>261,658</u>	<u>-</u>	<u>261,658</u>	<u>115,239</u>	<u>146,419</u>
Autism:					
Salaries of teachers	65,835	-	65,835	-	65,835
Other salaries for instruction	71,134	-	71,134	-	71,134
Total autism	<u>136,969</u>	<u>-</u>	<u>136,969</u>	<u>-</u>	<u>136,969</u>
Total special education - instruction	<u>977,049</u>	<u>2,970</u>	<u>980,019</u>	<u>679,253</u>	<u>300,766</u>
Bilingual education:					
Salaries of teachers	615,031	64,728	679,759	679,088	671
General supplies	12,075	(2,970)	9,105	5,586	3,519
Textbooks	5,250	(5,250)	-	-	-
Total bilingual education	<u>632,356</u>	<u>56,508</u>	<u>688,864</u>	<u>684,674</u>	<u>4,190</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	-	15,800	8,900	6,900
Before/after school programs:					
Salaries of teachers	25,920	6,875	32,795	32,795	-
Other supplemental/at-risk programs:					
Salaries of teachers	4,800	-	4,800	3,230	1,570
Total other instructional	<u>46,520</u>	<u>6,875</u>	<u>53,395</u>	<u>44,925</u>	<u>8,470</u>
Total - instruction	<u>4,848,234</u>	<u>(65)</u>	<u>4,848,169</u>	<u>4,300,533</u>	<u>547,636</u>
Attendance and social work services:					
Salaries	46,674	-	46,674	45,366	1,308
Salaries of family support teams	117,689	1,400	119,089	119,089	-
Total attendance and social work services	<u>164,363</u>	<u>1,400</u>	<u>165,763</u>	<u>164,455</u>	<u>1,308</u>
Health services:					
Salaries	79,801	(1,670)	78,131	71,683	6,448
Supplies and materials	3,155	-	3,155	2,382	773
Total health services	<u>82,956</u>	<u>(1,670)</u>	<u>81,286</u>	<u>74,065</u>	<u>7,221</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3f

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Harry L. Bain</u>					
Improvement of instructional services:					
Salaries of supervisors of instructions	\$ 5,600	\$ 335	\$ 5,935	\$ 5,935	\$ -
Salaries of other professional staff	147,301	-	147,301	147,301	-
Total improvement of instructional services	<u>152,901</u>	<u>335</u>	<u>153,236</u>	<u>153,236</u>	<u>-</u>
Educational media services/school library:					
Salaries	33,625	-	33,625	28,860	4,765
Salaries of technology coordinators	60,060	-	60,060	59,483	577
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	9,465	-	9,465	6,130	3,335
Total educational media services/school library	<u>105,650</u>	<u>-</u>	<u>105,650</u>	<u>94,473</u>	<u>11,177</u>
Support services - school administration:					
Salaries of principals/assistant principals	183,252	-	183,252	183,251	1
Salaries of secretarial and clerical assistants	119,998	-	119,998	115,429	4,569
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	46,100	8,628	54,728	51,056	3,672
Total support services - school administration	<u>352,850</u>	<u>8,628</u>	<u>361,478</u>	<u>349,736</u>	<u>11,742</u>
Security:					
Salaries	18,530	-	18,530	17,880	650
Purchased professional and technical services	1,375	275	1,650	1,375	275
General supplies	1,695	-	1,695	79	1,616
Total security	<u>21,600</u>	<u>275</u>	<u>21,875</u>	<u>19,334</u>	<u>2,541</u>
Employee benefits:					
Health benefits	1,357,634	(23,909)	1,333,725	1,133,495	200,230
Other Employee Benefits	114,648	15,006	129,654	129,654	-
Total employee benefits	<u>1,472,282</u>	<u>(8,903)</u>	<u>1,463,379</u>	<u>1,263,149</u>	<u>200,230</u>
Total undistributed expenditures	<u>2,352,602</u>	<u>65</u>	<u>2,352,667</u>	<u>2,118,448</u>	<u>234,219</u>
Total current expense	<u>7,200,836</u>	<u>-</u>	<u>7,200,836</u>	<u>6,418,981</u>	<u>781,855</u>
Total expenditures	<u>7,200,836</u>	<u>-</u>	<u>7,200,836</u>	<u>6,418,981</u>	<u>781,855</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	7,200,836	-	7,200,836	6,418,981	781,855
Total other financing sources	<u>\$ 7,200,836</u>	<u>\$ -</u>	<u>\$ 7,200,836</u>	<u>\$ 6,418,981</u>	<u>\$ 781,855</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3g

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Memorial High School</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	\$ 10,188,304	\$ (24,573)	\$ 10,163,731	\$ 9,867,940	\$ 295,791
Total regular programs - instruction	10,188,304	(24,573)	10,163,731	9,867,940	295,791
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	43,400	(300)	43,100	24,946	18,154
General supplies	202,436	35,000	237,436	230,656	6,780
Textbooks	52,050	(35,000)	17,050	12,704	4,346
Other objects	-	300	300	300	-
Total regular programs - undistributed instruction	297,886	-	297,886	268,606	29,280
Total regular programs	10,486,190	(24,573)	10,461,617	10,136,546	325,071
Special education:					
Learning/language disabilities:					
Salaries of teachers	733,642	-	733,642	499,574	234,068
Other salaries for instruction	274,962	-	274,962	251,545	23,417
General supplies	5,000	-	5,000	-	5,000
Total learning/language disabilities	1,013,604	-	1,013,604	751,119	262,485
Multiple disabilities:					
Salaries of teachers	252,912	8,097	261,009	261,009	-
Other salaries for instruction	244,062	-	244,062	216,509	27,553
Total multiple disabilities	496,974	8,097	505,071	477,518	27,553
Resource room/resource center:					
Salaries of teachers	680,128	(11,147)	668,981	584,735	84,246
Total resource room/resource center	680,128	(11,147)	668,981	584,735	84,246
Autism:					
Salaries of teachers	225,232	(83,139)	142,093	128,870	13,223
Other salaries for instruction	176,215	71,139	247,354	246,698	656
Total autism	401,447	(12,000)	389,447	375,568	13,879
Total special education - instruction	2,592,153	(15,050)	2,577,103	2,188,940	388,163
Bilingual education:					
Salaries of teachers	1,485,860	(5,225)	1,480,635	1,127,392	353,243
Total bilingual education	1,485,860	(5,225)	1,480,635	1,127,392	353,243
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	101,800	25,800	127,600	127,600	-
Before/after school programs:					
Salaries of teachers	104,400	22,598	126,998	126,998	-
Summer school:					
Salaries of teachers	12,960	-	12,960	7,920	5,040
Total other instructional	219,160	48,398	267,558	262,518	5,040
Total - instruction	14,783,363	3,550	14,786,913	13,715,396	1,071,517
Attendance and social work services:					
Salaries	181,222	(10,816)	170,406	151,032	19,374
Salaries of family support teams	302,579	2,859	305,438	305,438	-
Total attendance and social work services	483,801	(7,957)	475,844	456,470	19,374
Health services:					
Salaries	276,896	(24,008)	252,888	184,013	68,875
Supplies and materials	10,000	-	10,000	2,514	7,486
Total health services	286,896	(24,008)	262,888	186,527	76,361

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3g

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Memorial High School</u>					
Other support services - students-regular:					
Salaries of other professional staff	\$ 648,228	\$ 23,031	\$ 671,259	\$ 671,259	\$ -
Salaries of secretarial and clerical assistants	139,337	-	139,337	136,289	3,048
Total other support services - students-regular	<u>787,565</u>	<u>23,031</u>	<u>810,596</u>	<u>807,548</u>	<u>3,048</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	16,100	-	16,100	11,860	4,240
Salaries of other professional staff	688,820	-	688,820	688,819	1
Purchased professional - educational services	2,500	-	2,500	-	2,500
Total improvement of instructional services	<u>707,420</u>	<u>-</u>	<u>707,420</u>	<u>700,679</u>	<u>6,741</u>
Educational media services/school library:					
Salaries	423,412	2,000	425,412	390,040	35,372
Salaries of technology coordinators	57,200	198	57,398	57,397	1
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	20,500	-	20,500	8,581	11,919
Total educational media services/school library	<u>503,612</u>	<u>2,198</u>	<u>505,810</u>	<u>456,018</u>	<u>49,792</u>
Support services - school administration:					
Salaries of principals/assistant principals	172,801	3,186	175,987	175,987	-
Salaries of secretarial and clerical assistants	428,457	-	428,457	360,666	67,791
Purchased professional and technical services	17,965	489	18,454	17,362	1,092
Other purchased services (400-500 series)	18,110	(7,540)	10,570	10,454	116
Supplies and materials	126,592	47,056	173,648	171,209	2,439
Other objects	4,500	(1,005)	3,495	3,495	-
Total support services - school administration	<u>768,425</u>	<u>42,186</u>	<u>810,611</u>	<u>739,173</u>	<u>71,438</u>
Security:					
Purchased professional and technical services	2,200	-	2,200	2,200	-
General supplies	2,300	-	2,300	967	1,333
Total security	<u>4,500</u>	<u>-</u>	<u>4,500</u>	<u>3,167</u>	<u>1,333</u>
Employee benefits:					
Health benefits	3,715,125	(137,534)	3,577,591	3,321,599	255,992
Other Employee Benefits	374,074	98,534	472,608	472,608	-
Total employee benefits	<u>4,089,199</u>	<u>(39,000)</u>	<u>4,050,199</u>	<u>3,794,207</u>	<u>255,992</u>
Total undistributed expenditures	<u>7,631,418</u>	<u>(3,550)</u>	<u>7,627,868</u>	<u>7,143,789</u>	<u>484,079</u>
Total current expense	<u>22,414,781</u>	<u>-</u>	<u>22,414,781</u>	<u>20,859,185</u>	<u>1,555,596</u>
Total expenditures	<u>22,414,781</u>	<u>-</u>	<u>22,414,781</u>	<u>20,859,185</u>	<u>1,555,596</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	22,414,781	-	22,414,781	20,859,185	1,555,596
Total other financing sources	<u>\$ 22,414,781</u>	<u>\$ -</u>	<u>\$ 22,414,781</u>	<u>\$ 20,859,185</u>	<u>\$ 1,555,596</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3h

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: West New York Middle School</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	\$ 4,704,866	\$ (13,886)	\$ 4,690,980	\$ 4,412,343	\$ 278,637
Total regular programs - instruction	4,704,866	(13,886)	4,690,980	4,412,343	278,637
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	5,000	-	5,000	1,466	3,534
General supplies	190,476	16,835	207,311	192,620	14,691
Textbooks	229,740	(34,436)	195,304	69,007	126,297
Total regular programs - undistributed instruction	425,216	(17,601)	407,615	263,093	144,522
Total regular programs	5,130,082	(31,487)	5,098,595	4,675,436	423,159
Special education:					
Learning/language disabilities:					
Salaries of teachers	371,812	5,952	377,764	377,202	562
Other salaries for instruction	150,754	2,888	153,642	153,641	1
General supplies	8,760	-	8,760	-	8,760
Textbooks	2,400	-	2,400	-	2,400
Total learning/language disabilities	533,726	8,840	542,566	530,843	11,723
Multiple disabilities:					
Salaries of teachers	73,123	-	73,123	71,803	1,320
Other salaries for instruction	60,709	-	60,709	25,361	35,348
General supplies	720	-	720	-	720
Textbooks	300	-	300	-	300
Total multiple disabilities	134,852	-	134,852	97,164	37,688
Resource room/resource center:					
Salaries of teachers	762,452	(12,000)	750,452	651,239	99,213
General supplies	4,515	-	4,515	-	4,515
Total resource room/resource center	766,967	(12,000)	754,967	651,239	103,728
Autism:					
Salaries of teachers	143,334	-	143,334	137,066	6,268
Other salaries for instruction	143,152	-	143,152	112,162	30,990
General supplies	1,320	-	1,320	-	1,320
Textbooks	550	-	550	-	550
Total autism	288,356	-	288,356	249,228	39,128
Total special education - instruction	1,723,901	(3,160)	1,720,741	1,528,474	192,267
Bilingual education:					
Salaries of teachers	762,180	(50,643)	711,537	633,893	77,644
Total bilingual education	762,180	(50,643)	711,537	633,893	77,644
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	27,800	7,979	35,779	35,779	-
Supplies and materials	5,000	-	5,000	2,570	2,430
Before/after school programs:					
Salaries of teachers	68,000	52,000	120,000	116,804	3,196
Total other instructional	100,800	59,979	160,779	155,153	5,626
Total - instruction	7,716,963	(25,311)	7,691,652	6,992,956	698,696
Attendance and social work services:					
Salaries	144,148	-	144,148	142,944	1,204
Salaries of family support teams	155,138	5,046	160,184	160,184	-
Total attendance and social work services	299,286	5,046	304,332	303,128	1,204

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT D-3h

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Health services:					
Salaries	\$ 204,898	\$ -	\$ 204,898	\$ 204,077	\$ 821
Supplies and materials	6,300	17,601	23,901	22,447	1,454
Total health services	<u>211,198</u>	<u>17,601</u>	<u>228,799</u>	<u>226,524</u>	<u>2,275</u>
Other support services - students-regular:					
Salaries of other professional staff	133,413	7,443	140,856	140,856	-
Total other support services - students-regular	<u>133,413</u>	<u>7,443</u>	<u>140,856</u>	<u>140,856</u>	<u>-</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	7,770	-	7,770	7,160	610
Salaries of other professional staff	331,004	(4,779)	326,225	290,508	35,717
Total improvement of instructional services	<u>338,774</u>	<u>(4,779)</u>	<u>333,995</u>	<u>297,668</u>	<u>36,327</u>
Educational media services/school library:					
Salaries	1,600	-	1,600	-	1,600
Salaries of technology coordinators	85,176	-	85,176	83,538	1,638
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	15,500	-	15,500	15,264	236
Total educational media services/school library	<u>104,776</u>	<u>-</u>	<u>104,776</u>	<u>98,802</u>	<u>5,974</u>
Support services - school administration:					
Salaries of principals/assistant principals	202,060	-	202,060	202,060	-
Salaries of secretarial and clerical assistants	116,297	-	116,297	114,388	1,909
Purchased professional and technical services	6,900	723	7,623	3,002	4,621
Other purchased services (400-500 series)	7,000	(677)	6,323	4,680	1,643
Supplies and materials	68,638	(46)	68,592	62,212	6,380
Other objects	11,000	-	11,000	9,095	1,905
Total support services - school administration	<u>411,895</u>	<u>-</u>	<u>411,895</u>	<u>395,437</u>	<u>16,458</u>
Security:					
Purchased professional and technical services	2,200	-	2,200	1,400	800
General supplies	1,300	-	1,300	650	650
Total security	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>2,050</u>	<u>1,450</u>
Employee benefits:					
Health benefits	1,808,155	(49,939)	1,758,216	1,674,851	83,365
Other Employee Benefits	214,274	49,939	264,213	264,213	-
Total employee benefits	<u>2,022,429</u>	<u>-</u>	<u>2,022,429</u>	<u>1,939,064</u>	<u>83,365</u>
Total undistributed expenditures	<u>3,525,271</u>	<u>25,311</u>	<u>3,550,582</u>	<u>3,403,529</u>	<u>147,053</u>
Total current expense	<u>11,242,234</u>	<u>-</u>	<u>11,242,234</u>	<u>10,396,485</u>	<u>845,749</u>
Total expenditures	<u>11,242,234</u>	<u>-</u>	<u>11,242,234</u>	<u>10,396,485</u>	<u>845,749</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	11,242,234	-	11,242,234	10,396,485	845,749
Total other financing sources	<u>\$ 11,242,234</u>	<u>\$ -</u>	<u>\$ 11,242,234</u>	<u>\$ 10,396,485</u>	<u>\$ 845,749</u>

SPECIAL REVENUE FUND

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Total Brought Forward (Ex. E-1a)	Elementary and Secondary Education Act				
		Title I - Part A Basic	Title I - SIA	Title II Part A	Title III - Part A	Title III - Immigrant
REVENUES						
Interest earned	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	28,259,399	4,437,018	255,906	84,561	250,660	134,051
State sources	15,051,867	-	-	-	-	-
Private sources	5,386,449	-	-	-	-	-
Total revenues	48,697,911	4,437,018	255,906	84,561	250,660	134,051
EXPENDITURES						
Instruction:						
Salaries	1,201,954	-	-	-	36,217	90,635
Salaries of teachers	1,927,351	-	-	-	-	-
Other salaries for instruction	1,002,097	-	-	-	-	-
Purchased professional and technical services	98,446	6,353	-	-	-	-
Purchased professional - educational services	58,368	-	-	-	-	-
Other purchased services	2,172	-	-	-	-	-
Supplies and materials	497,588	400	66,777	-	87,308	22,594
Textbooks	12,442	-	-	-	-	-
Other objects	85	-	-	-	7,184	5,010
Total instruction	4,800,503	6,753	66,777	-	130,709	118,239
Support services:						
Salaries	-	-	-	10,000	46,285	7,470
Salaries of supervisors of instruction	293,100	-	-	-	-	-
Salaries of program directors	171,751	-	-	-	-	-
Salaries of other professional staff	546,472	-	-	-	-	-
Salaries of secretarial and clerical assistants	159,754	-	-	-	-	-
Other salaries	247,211	-	-	-	-	-
Salaries of family/parent liaison	123,589	-	-	-	-	-
Salaries of facilitators, math and literacy coaches	439,381	-	-	-	-	-
Personal services - employee benefits	2,819,534	-	-	765	10,750	8,342
Purchased professional and technical services	18,509	-	-	73,796	59,608	-
Purchased professional - educational services	19,916	-	-	-	-	-
Purchased educational services - contracted Pre-K	8,703,191	-	-	-	-	-
Purchased educational services - Head Start	393,404	-	-	-	-	-
Other purchased professional - educational services	14,085	-	-	-	-	-
Other purchased professional services	375	-	-	-	-	-
Cleaning, repair and maintenance services	1,861,753	-	-	-	-	-
Other purchased services	3,955	-	-	-	3,186	-
Student transportation services - contracted services - (Special EdStds) - joint agreement	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Miscellaneous purchased services	-	-	-	-	-	-
Supplies and materials	62,364	38,440	80,129	-	-	-
Miscellaneous expenditures	103,356	-	-	-	-	-
Student activities	355,349	-	-	-	-	-
Total support services	16,337,049	38,440	80,129	84,561	119,829	15,812
Facilities acquisition and construction services:						
Instructional equipment	-	-	109,000	-	122	-
Noninstructional equipment	28,570,722	-	-	-	-	-
Total facilities acquisition and construction services	28,570,722	-	109,000	-	122	-
Total expenditures	49,708,274	45,193	255,906	84,561	250,660	134,051
OTHER FINANCING SOURCES (USES)						
Transfer out - School Based Budgeting - general fund	-	(4,391,825)	-	-	-	-
Operating transfers in - transfer from general fund:						
local contribution - inclusion	1,028,244	-	-	-	-	-
Total other financing sources (uses)	1,028,244	(4,391,825)	-	-	-	-
Total outflows	48,680,030	4,437,018	255,906	84,561	250,660	134,051
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	17,881	-	-	-	-	-
Fund balance, July 1	235,935	-	-	-	-	-
Fund balance, June 30	\$ 253,816	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary and Secondary Education Act		ARP		ARP	P.L. 101-392 (Vocational Education) - Perkins	
Title IV - Part A	I.D.E.A. - Part B	I.D.E.A. - Part B	I.D.E.A. - Preschool	I.D.E.A. - Preschool		2023
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196
9,285	3,270,587	169,077	53,349	39,391	91,665	37,054,949
-	-	-	-	-	-	15,051,867
-	-	-	-	-	-	5,386,449
<u>9,285</u>	<u>3,270,587</u>	<u>169,077</u>	<u>53,349</u>	<u>39,391</u>	<u>91,665</u>	<u>57,493,461</u>
-	-	-	-	-	20,158	1,348,964
-	-	-	-	-	-	1,927,351
-	-	-	-	-	-	1,002,097
-	-	-	-	-	4,000	108,799
-	-	-	-	-	-	58,368
-	2,222,259	-	53,349	-	-	2,277,780
9,285	2,900	27,177	-	39,391	11,940	765,360
-	-	-	-	-	-	12,442
-	-	-	-	-	-	12,279
<u>9,285</u>	<u>2,225,159</u>	<u>27,177</u>	<u>53,349</u>	<u>39,391</u>	<u>36,098</u>	<u>7,513,440</u>
-	-	-	-	-	1,400	65,155
-	-	-	-	-	-	293,100
-	-	-	-	-	-	171,751
-	-	-	-	-	-	546,472
-	-	-	-	-	-	159,754
-	-	-	-	-	-	247,211
-	-	-	-	-	-	123,589
-	-	-	-	-	-	439,381
-	-	-	-	-	1,323	2,840,714
-	1,042,387	-	-	-	3,890	1,198,190
-	-	-	-	-	-	19,916
-	-	-	-	-	-	8,703,191
-	-	-	-	-	-	393,404
-	-	-	-	-	-	14,085
-	-	-	-	-	-	375
-	-	-	-	-	-	1,861,753
-	2,053	-	-	-	-	9,194
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,850	182,783
-	988	-	-	-	-	104,344
-	-	-	-	-	-	355,349
-	<u>1,045,428</u>	-	-	-	<u>8,463</u>	<u>17,729,711</u>
-	-	141,900	-	-	47,104	298,126
-	-	-	-	-	-	28,570,722
-	-	<u>141,900</u>	-	-	<u>47,104</u>	<u>28,868,848</u>
<u>9,285</u>	<u>3,270,587</u>	<u>169,077</u>	<u>53,349</u>	<u>39,391</u>	<u>91,665</u>	<u>54,111,999</u>
-	-	-	-	-	-	(4,391,825)
-	-	-	-	-	-	1,028,244
-	-	-	-	-	-	(3,363,581)
<u>9,285</u>	<u>3,270,587</u>	<u>169,077</u>	<u>53,349</u>	<u>39,391</u>	<u>91,665</u>	<u>57,475,580</u>
-	-	-	-	-	-	17,881
-	-	-	-	-	-	235,935
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 253,816</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Total Brought Forward (Ex. E-1b)	CARES Emergency Relief	CRRSA - ESSER II	CRRSA - ESSER II		ARP ESSER
				Learning Accel.	Mental Health	
REVENUES						
Interest earned	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	-	6,165	9,166,756	322,840	3,000	18,210,642
State sources	300,549	-	-	-	-	-
Private sources	5,386,449	-	-	-	-	-
Total revenues	5,687,194	6,165	9,166,756	322,840	3,000	18,210,642
EXPENDITURES						
Instruction:						
Salaries	-	-	-	-	-	897,533
Salaries of teachers	-	2,955	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	98,446	-	-
Purchased professional - educational services	11,586	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
Supplies and materials	5,000	3,210	-	220,885	-	-
Textbooks	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Total instruction	16,586	6,165	-	319,331	-	897,533
Support services:						
Salaries	-	-	-	-	-	-
Salaries of supervisors of instruction	-	-	-	-	-	-
Salaries of program directors	-	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-	-
Other salaries	-	-	-	-	-	-
Salaries of family/parent liaison	-	-	-	-	-	-
Salaries of facilitators, math and literacy coaches	-	-	-	-	-	-
Personal services - employee benefits	-	-	-	-	-	1,264,194
Purchased professional and technical services	-	-	-	3,509	-	15,000
Purchased professional - educational services	16,916	-	-	-	3,000	-
Purchased educational services - contracted Pre-K	-	-	-	-	-	-
Purchased educational services - Head Start	-	-	-	-	-	-
Other purchased professional - educational services	-	-	-	-	-	-
Other purchased professional services	-	-	-	-	-	-
Cleaning, repair and maintenance services	1,767,285	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
Student transportation services - contracted services - (Special EdStds) - joint agreement	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Miscellaneous purchased services	-	-	-	-	-	-
Supplies and materials	39,770	-	-	-	-	-
Miscellaneous expenditures	103,356	-	-	-	-	-
Student activities	355,349	-	-	-	-	-
Total support services	2,282,676	-	-	3,509	3,000	1,279,194
Facilities acquisition and construction services:						
Instructional equipment	-	-	-	-	-	-
Noninstructional equipment	3,370,051	-	9,166,756	-	-	16,033,915
Total facilities acquisition and construction services	3,370,051	-	9,166,756	-	-	16,033,915
Total expenditures	5,669,313	6,165	9,166,756	322,840	3,000	18,210,642
OTHER FINANCING SOURCES (USES)						
Transfer out - School Based Budgeting - general fund	-	-	-	-	-	-
Operating transfers in - transfer from general fund: local contribution - inclusion	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Total outflows	5,669,313	6,165	9,166,756	322,840	3,000	18,210,642
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	17,881	-	-	-	-	-
Fund balance, July 1	235,935	-	-	-	-	-
Fund balance, June 30	\$ 253,816	\$ -	\$ -	\$ -	\$ -	\$ -

ARP ESSER		Preschool Education Aid	Nonpublic Textbook Aid	Nonpublic Auxiliary Services Ch. 192		Total Carried Forward
Accelerated Learning	Evidence Based Summer			Compensatory Education	English as a Second Language	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196
497,703	52,293	-	-	-	-	28,259,399
-	-	14,692,094	12,442	38,263	8,519	15,051,867
-	-	-	-	-	-	5,386,449
<u>497,703</u>	<u>52,293</u>	<u>14,692,094</u>	<u>12,442</u>	<u>38,263</u>	<u>8,519</u>	<u>48,697,911</u>
256,436	47,985	-	-	-	-	1,201,954
-	-	1,924,396	-	-	-	1,927,351
-	-	1,002,097	-	-	-	1,002,097
-	-	-	-	-	-	98,446
-	-	-	-	38,263	8,519	58,368
-	-	2,172	-	-	-	2,172
-	-	268,493	-	-	-	497,588
-	-	-	12,442	-	-	12,442
-	-	85	-	-	-	85
<u>256,436</u>	<u>47,985</u>	<u>3,197,243</u>	<u>12,442</u>	<u>38,263</u>	<u>8,519</u>	<u>4,800,503</u>
-	-	-	-	-	-	-
-	-	293,100	-	-	-	293,100
-	-	171,751	-	-	-	171,751
-	-	546,472	-	-	-	546,472
-	-	159,754	-	-	-	159,754
-	-	247,211	-	-	-	247,211
-	-	123,589	-	-	-	123,589
-	-	439,381	-	-	-	439,381
241,267	4,308	1,309,765	-	-	-	2,819,534
-	-	-	-	-	-	18,509
-	-	-	-	-	-	19,916
-	-	8,703,191	-	-	-	8,703,191
-	-	393,404	-	-	-	393,404
-	-	14,085	-	-	-	14,085
-	-	375	-	-	-	375
-	-	94,468	-	-	-	1,861,753
-	-	3,955	-	-	-	3,955
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	22,594	-	-	-	62,364
-	-	-	-	-	-	103,356
-	-	-	-	-	-	355,349
<u>241,267</u>	<u>4,308</u>	<u>12,523,095</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,337,049</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	28,570,722
-	-	-	-	-	-	28,570,722
<u>497,703</u>	<u>52,293</u>	<u>15,720,338</u>	<u>12,442</u>	<u>38,263</u>	<u>8,519</u>	<u>49,708,274</u>
-	-	-	-	-	-	-
-	-	1,028,244	-	-	-	1,028,244
-	-	1,028,244	-	-	-	1,028,244
<u>497,703</u>	<u>52,293</u>	<u>14,692,094</u>	<u>12,442</u>	<u>38,263</u>	<u>8,519</u>	<u>48,680,030</u>
-	-	-	-	-	-	17,881
-	-	-	-	-	-	235,935
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 253,816</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Total Brought Forward (Ex. E-1c)	Nonpublic Handicapped Services Ch. 193			Nonpublic Nursing Services	Nonpublic Technology Initiative
		Examination & Classification	Corrective Speech	Supplemental Instruction		
REVENUES						
Interest earned	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	-	-	-	-	-	-
State sources	-	4,552	3,069	3,965	16,916	5,000
Private sources	373,034	-	-	-	-	-
Total revenues	373,230	4,552	3,069	3,965	16,916	5,000
EXPENDITURES						
Instruction:						
Salaries	-	-	-	-	-	-
Salaries of teachers	-	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-
Purchased professional - educational services	-	4,552	3,069	3,965	-	-
Other purchased services	-	-	-	-	-	-
Supplies and materials	-	-	-	-	-	5,000
Textbooks	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Total instruction	-	4,552	3,069	3,965	-	5,000
Support services:						
Salaries	-	-	-	-	-	-
Salaries of supervisors of instruction	-	-	-	-	-	-
Salaries of program directors	-	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-	-
Other salaries	-	-	-	-	-	-
Salaries of family/parent liaison	-	-	-	-	-	-
Salaries of facilitators, math and literacy coaches	-	-	-	-	-	-
Personal services - employee benefits	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-
Purchased professional - educational services	-	-	-	-	16,916	-
Purchased educational services - contracted Pre-K	-	-	-	-	-	-
Purchased educational services - Head Start	-	-	-	-	-	-
Other purchased professional - educational services	-	-	-	-	-	-
Other purchased professional services	-	-	-	-	-	-
Cleaning, repair and maintenance services	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
Student transportation services - contracted services - (Special EdStds) - joint agreement	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Miscellaneous purchased services	-	-	-	-	-	-
Supplies and materials	-	-	-	-	-	-
Miscellaneous expenditures	-	-	-	-	-	-
Student activities	355,349	-	-	-	-	-
Total support services	355,349	-	-	-	16,916	-
Facilities acquisition and construction services:						
Instructional equipment	-	-	-	-	-	-
Noninstructional equipment	-	-	-	-	-	-
Total facilities acquisition and construction services	-	-	-	-	-	-
Total expenditures	355,349	4,552	3,069	3,965	16,916	5,000
OTHER FINANCING SOURCES (USES)						
Transfer out - School Based Budgeting - general fund	-	-	-	-	-	-
Operating transfers in - transfer from general fund:						
local contribution - inclusion	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Total outflows	355,349	4,552	3,069	3,965	16,916	5,000
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	17,881	-	-	-	-	-
Fund balance, July 1	235,935	-	-	-	-	-
Fund balance, June 30	\$ 253,816	\$ -	\$ -	\$ -	\$ -	\$ -

Nonpublic Security Aid	Wraparound Reimbursements	NJSDA Emergent & Capital Maint.	NJSBIA Group Grant	School Vents & Energy Program	NJ Board of Public Utilities (BPU)	Total Carried Forward
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196
-	-	-	-	-	-	-
39,770	103,356	123,921	-	-	-	300,549
-	-	-	13,415	3,246,130	1,753,870	5,386,449
<u>39,770</u>	<u>103,356</u>	<u>123,921</u>	<u>13,415</u>	<u>3,246,130</u>	<u>1,753,870</u>	<u>5,687,194</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	11,586
-	-	-	-	-	-	-
-	-	-	-	-	-	5,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	16,586
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	16,916
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	13,415	-	1,753,870	1,767,285
-	-	-	-	-	-	-
-	-	-	-	-	-	-
39,770	-	-	-	-	-	39,770
-	103,356	-	-	-	-	103,356
-	-	-	-	-	-	355,349
<u>39,770</u>	<u>103,356</u>	<u>-</u>	<u>13,415</u>	<u>-</u>	<u>1,753,870</u>	<u>2,282,676</u>
-	-	-	-	-	-	-
-	-	123,921	-	3,246,130	-	3,370,051
-	-	123,921	-	3,246,130	-	3,370,051
<u>39,770</u>	<u>103,356</u>	<u>123,921</u>	<u>13,415</u>	<u>3,246,130</u>	<u>1,753,870</u>	<u>5,669,313</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>39,770</u>	<u>103,356</u>	<u>123,921</u>	<u>13,415</u>	<u>3,246,130</u>	<u>1,753,870</u>	<u>5,669,313</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	17,881
-	-	-	-	-	-	235,935
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 253,816</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT E-1c

	Scholarship Activities	Student Activities	Total Carried Forward
REVENUES			
Interest earned	\$ 196	\$ -	\$ 196
Federal sources	-	-	-
State sources	-	-	-
Private sources	-	373,034	373,034
Total revenues	<u>196</u>	<u>373,034</u>	<u>373,230</u>
EXPENDITURES			
Instruction:			
Salaries	-	-	-
Salaries of teachers	-	-	-
Other salaries for instruction	-	-	-
Purchased professional and technical services	-	-	-
Purchased professional - educational services	-	-	-
Other purchased services	-	-	-
Supplies and materials	-	-	-
Textbooks	-	-	-
Other objects	-	-	-
Total instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support services:			
Salaries	-	-	-
Salaries of supervisors of instruction	-	-	-
Salaries of program directors	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial and clerical assistants	-	-	-
Other salaries	-	-	-
Salaries of family/parent liaison	-	-	-
Salaries of facilitators, math and literacy coaches	-	-	-
Personal services - employee benefits	-	-	-
Purchased professional and technical services	-	-	-
Purchased professional - educational services	-	-	-
Purchased educational services - contracted Pre-K	-	-	-
Purchased educational services - Head Start	-	-	-
Other purchased professional - educational services	-	-	-
Other purchased professional services	-	-	-
Cleaning, repair and maintenance services	-	-	-
Other purchased services	-	-	-
Student transportation services - contracted services - (Special EdStds) - joint agreement	-	-	-
Travel	-	-	-
Miscellaneous purchased services	-	-	-
Supplies and materials	-	-	-
Miscellaneous expenditures	-	-	-
Student activities	-	355,349	355,349
Total support services	<u>-</u>	<u>355,349</u>	<u>355,349</u>
Facilities acquisition and construction services:			
Instructional equipment	-	-	-
Noninstructional equipment	-	-	-
Total facilities acquisition and construction services	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>355,349</u>	<u>355,349</u>
OTHER FINANCING SOURCES (USES)			
Transfer out - School Based Budgeting - general fund	-	-	-
Operating transfers in - transfer from general fund:			
local contribution - inclusion	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>-</u>	<u>355,349</u>	<u>355,349</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	196	17,685	17,881
Fund balance, July 1	27,941	207,994	235,935
Fund balance, June 30	<u>\$ 28,137</u>	<u>\$ 225,679</u>	<u>\$ 253,816</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SPECIAL REVENUE FUND
SCHEDULE OF PRESCHOOL EDUCATION AID EXPENDITURES
PRESCHOOL - ALL PROGRAMS
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT E-2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES					
Instruction:					
Salaries of teachers	\$ 2,318,047	\$ (157,300)	\$ 2,160,747	\$ 1,924,396	\$ 236,351
Other salaries for instruction	1,136,093	-	1,136,093	1,002,097	133,996
Other purchased services	20,300	-	20,300	2,172	18,128
Supplies and materials	159,141	156,714	315,855	268,493	47,362
Other objects	6,300	-	6,300	85	6,215
Total instruction	<u>3,639,881</u>	<u>(586)</u>	<u>3,639,295</u>	<u>3,197,243</u>	<u>442,052</u>
Support services:					
Salaries of supervisors of instruction	295,244	-	295,244	293,100	2,144
Salaries of program directors	171,751	-	171,751	171,751	-
Salaries of other professional staff	618,145	-	618,145	546,472	71,673
Salaries of secretarial and clerical assistants	208,592	(5,900)	202,692	159,754	42,938
Other salaries	251,901	-	251,901	247,211	4,690
Salaries of family/parent liaison	117,689	5,900	123,589	123,589	-
Salaries of facilitators, math and literacy coaches	444,688	-	444,688	439,381	5,307
Personal services - employee benefits	1,644,524	-	1,644,524	1,309,765	334,759
Purchased educational services - contracted Pre-K	8,738,280	586	8,738,866	8,703,191	35,675
Purchased educational services - Head Start	393,404	-	393,404	393,404	-
Other purchased professional - educational services	21,400	-	21,400	14,085	7,315
Other purchased professional services	21,400	(12,740)	8,660	375	8,285
Cleaning, repair and maintenance services	94,600	-	94,600	94,468	132
Rentals	13,000	-	13,000	-	13,000
Other purchased services	-	11,140	11,140	3,955	7,185
Supplies and materials	22,600	1,600	24,200	22,594	1,606
Total support services	<u>13,057,218</u>	<u>586</u>	<u>13,057,804</u>	<u>12,523,095</u>	<u>534,709</u>
Total expenditures	<u>\$ 16,697,099</u>	<u>\$ -</u>	<u>\$ 16,697,099</u>	<u>\$ 15,720,338</u>	<u>\$ 976,761</u>

CALCULATION OF BUDGET & CARRYOVER

Total revised 2022-23 Preschool Education Aid	\$ 15,264,806
Add: Actual Preschool Education Aid carryover June 30, 2022	1,962,317
Add: Budgeted transfer from General Fund 2022-23	1,028,244
Total Preschool Education Aid funds available for 2022-23 Budget	18,255,367
Less: 2022-23 budgeted Preschool Education Aid (Including prior year budgeted carryover)	\$ (16,697,099)
Available & unbudgeted funds as of June 30, 2023	1,558,268
Add: June 30, 2023 unexpended Preschool Education Aid	976,761
2022-23 actual carryover - Preschool Education Aid	<u>\$ 2,535,029</u>
2022-23 Preschool Education Aid carryover Budgeted for Preschool Programs 2023-24	<u>\$ 1,558,268</u>
2022-23 Preschool Education Aid carryover Budgeted for Preschool Programs 2024-25	<u>\$ 976,761</u>

CAPITAL PROJECTS FUND

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Exhibit F-1

Project Title/Issue	Approval Date	Revised Budgetary Appropriations	GAAP Expenditures to Date		Unexpended Balance June 30, 2023
			Prior Years	Current Year	
District Administered Projects:					
Window Replacement Elementary School Number 5	*	\$ 1,791,613	\$ 1,623,482	\$ (37,841)	\$ 205,972
On-behalf SDA Administered Projects:					
Rehabilitation of Elementary School Number 2	*	28,628,239	28,596,447	-	31,792
New Construction of Elementary School - Harry L. Bain	*	12,682,649	12,650,407	26,092	6,150
		<u>41,310,888</u>	<u>41,246,854</u>	<u>26,092</u>	<u>37,942</u>
		<u>\$ 43,102,501</u>	<u>\$ 42,870,336</u>	<u>\$ (11,749)</u>	<u>\$ 243,914</u>
Reconciliation to Government Funds (GAAP)					
Unexpended Grant Balances not recognized as Revenue on GAAP Basis					<u>(37,942)</u>
Fund Balance per Governmental Funds (GAAP)					<u>\$ 205,972</u>

* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 CAPITAL PROJECTS FUND
 SUMMARY SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Exhibit F-2

REVENUES AND OTHER FINANCING SOURCES	
Miscellaneous revenue	\$ 37,841
State sources - SDA Grant	<u>26,092</u>
Total revenues and other financing sources	<u>63,933</u>
EXPENDITURES AND OTHER FINANCING USES	
Construction services	<u>26,092</u>
Excess of revenues over expenditures	37,841
Fund balance, July 1	<u>168,131</u>
Fund balance, June 30	<u>\$ 205,972</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 CAPITAL PROJECTS FUND
 SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
 AND PROJECT STATUS - BUDGETARY BASIS
 WINDOW REPLACEMENT ELEMENTARY SCHOOL NUMBER 5
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Exhibit F-2a

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
Transfer in - transfer from general fund	\$ 1,791,613	\$ -	\$ 1,791,613	\$ 1,791,613
Total revenues	<u>1,791,613</u>	<u>-</u>	<u>1,791,613</u>	<u>1,791,613</u>
Expenditures and other financing uses				
Construction services	1,623,482	(37,841)	1,585,641	1,791,613
Total expenditures	<u>1,623,482</u>	<u>(37,841)</u>	<u>1,585,641</u>	<u>1,791,613</u>
Excess of revenues over expenditures	<u>\$ 168,131</u>	<u>37,841</u>	<u>\$ 205,972</u>	<u>\$ -</u>
Additional project information:				
Project number	*			
Grant date/letter of notification	*			
Original authorized cost	\$1,791,613			
Additional authorized cost	\$0			
Revised authorized cost	\$1,791,613			
Percentage increase over original authorized cost	0.00%			
Percentage completion	89%			
Original target completion date	*			
Revised target completion date	*			

* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 CAPITAL PROJECTS FUND
 SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
 AND PROJECT STATUS - BUDGETARY BASIS
 REHABILITATION OF ELEMENTARY SCHOOL NUMBER 2 - SCHOOL FACILITY PROJECT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Exhibit F-2b

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 28,628,239	\$ -	\$ 28,628,239	\$ 28,628,239
Total revenues	<u>28,628,239</u>	<u>-</u>	<u>28,628,239</u>	<u>28,628,239</u>
Expenditures and other financing uses				
Construction services	28,596,447	-	28,596,447	28,628,239
Total expenditures	<u>28,596,447</u>	<u>-</u>	<u>28,596,447</u>	<u>28,628,239</u>
Excess of revenues over expenditures	<u>\$ 31,792</u>	<u>\$ -</u>	<u>\$ 31,792</u>	<u>\$ -</u>
Additional project information:				
Project number	5670-065-01			
Grant date/letter of notification	*			
Original authorized cost	\$23,743,616			
Additional authorized cost	\$4,884,623			
Revised authorized cost	\$28,628,239			
Percentage increase over original authorized cost	20.57%			
Percentage completion	100%			
Original target completion date	*			
Revised target completion date	*			

* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 CAPITAL PROJECTS FUND
 SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
 AND PROJECT STATUS - BUDGETARY BASIS
 NEW CONSTRUCTION OF ELEMENTARY SCHOOL - HARRY L. BAIN - SCHOOL FACILITY PROJECT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Exhibit F-2c

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 12,671,957	\$ 10,692	\$ 12,682,649	\$ 12,682,649
Total revenues	<u>12,671,957</u>	<u>10,692</u>	<u>12,682,649</u>	<u>12,682,649</u>
Expenditures and other financing uses				
Construction services	12,650,407	26,092	12,676,499	12,682,649
Total expenditures	<u>12,650,407</u>	<u>26,092</u>	<u>12,676,499</u>	<u>12,682,649</u>
Excess of revenues over expenditures	<u>\$ 21,550</u>	<u>\$ (15,400)</u>	<u>\$ 6,150</u>	<u>\$ -</u>
Additional project information:				
Project number	5670-100-02			
Grant date/letter of notification	*			
Original authorized cost	\$11,875,315			
Additional authorized cost	\$807,334			
Revised authorized cost	\$12,682,649			
Percentage increase over original authorized cost	6.80%			
Percentage completion	100%			
Original target completion date	*			
Revised target completion date	*			

* - Information not available

PROPRIETARY FUNDS

Proprietary funds are used to account for district activities that are similar to business operations in the private sector. There are two categories of proprietary funds – enterprise and internal service funds.

Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises – where the intent of the district’s board is that the costs of providing goods or services be financed through user charges.

Food Services Fund - This fund provides for the operation of food services in all schools within the school district.

Internal service funds are used to account for the financing of goods or services provided by one department or office to other departments or offices of the district board of education, or to other district boards of education and governmental units, on a cost-reimbursement basis.

Internal Service Fund - Not applicable.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF NET POSITION
JUNE 30, 2023**

EXHIBIT G-1

	<u>Food Service Fund</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 2,787,028
Intergovernmental accounts receivable:	
State	34,277
Federal	964,379
Other receivable	655
Total current assets	<u>3,786,339</u>
Noncurrent assets:	
Furniture, machinery and equipment	829,221
Less: accumulated depreciation	<u>(499,245)</u>
Total noncurrent assets	<u>329,976</u>
Total assets	<u>4,116,315</u>
LIABILITIES	
Current liabilities:	
Accounts payable	472,353
Interfund payable	<u>39,382</u>
Total current liabilities	<u>511,735</u>
NET POSITION	
Net investment in capital assets	329,976
Unrestricted	<u>3,274,604</u>
Total net position	<u>\$ 3,604,580</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT G-2

	<u>Food Service Fund</u>
OPERATING REVENUES	
Charges for services:	
Daily sales - reimbursable programs	\$ 272,199
OPERATING EXPENSES	
Cost of sales - reimbursable programs	2,842,449
Cost of sales - non-reimbursable programs	73,972
Salaries	2,163,335
Employee benefits	58,997
Payroll Taxes	309,279
Supplies and materials	239,484
Insurance - other	192,747
Miscellaneous	275,840
Management fees	518,082
Vehicle Expense	43,125
Depreciation expense	46,680
Total operating expenses	<u>6,763,990</u>
Operating (loss)	<u>(6,491,791)</u>
NONOPERATING REVENUES	
State sources:	
State School Lunch Program	57,816
State School Lunch Reduced Supplement Program	35,872
SSO State Supplement Program	17,419
State School Breakfast Reduced Supplement Program	21,330
State School After Bell Breakfast Supplement Program	63,250
Federal sources:	
School Breakfast Program	1,668,101
After School Snack Program	10,291
National School Lunch Program	3,298,091
Healthy Hunger-Free Kids Act Program	60,255
Food Distribution Program	718,258
Fresh Fruit and Vegetable Program	249,347
Supply Chain Assistance Program	369,965
Local Food for Schools Program	45,715
Other:	
Interest on investments	53,888
Total nonoperating revenues	<u>\$ 6,669,598</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT G-2

	Food Service Fund
Net income before adjustment	\$ 177,807
Adjustment per valuation of capital assets	<u>180,532</u>
Change in net position	358,339
Total net position, July 1	<u>3,246,241</u>
Total net position, June 30	<u><u>\$ 3,604,580</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT G-3

	<u>Food Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 271,544
Payments to employees	(2,163,335)
Payments for employee benefits	(368,276)
Payments to suppliers	(3,652,703)
Net cash (used for) operating activities	<u>(5,912,770)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
State sources	168,955
Federal sources	5,296,379
Payments due from general fund	(158,338)
Net cash provided by non-capital financing activities	<u>5,306,996</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest	<u>53,888</u>
Net (decrease) in cash	(551,886)
Cash, July 1	3,338,914
Cash, June 30	<u>\$ 2,787,028</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED) FOR OPERATING ACTIVITIES	
Operating (loss)	\$ (6,491,791)
Adjustment to reconcile operating (loss) to net cash (used) for operating activities:	
Depreciation	46,680
Non-cash food distribution	718,258
(Increase) in other accounts receivable	(655)
(Decrease) in accounts payable	(185,262)
Total adjustments	<u>579,021</u>
Net cash (used) for operating activities	<u>\$ (5,912,770)</u>
NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES	
Food distribution program	<u>\$ 718,258</u>

LONG-TERM DEBT

Long-term debt is used to record the outstanding principal balances of the general long-term liabilities of the school district. This included serial bonds outstanding, the outstanding principal balance of capital leases and activity for debt service of the school district.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 LONG-TERM DEBT
 SCHEDULE OF OBLIGATIONS UNDER FINANCED PURCHASES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Purpose	Date of Financing	Term of Financing	Amount of Original Finance Purchase		Interest Rate	Balance, June 30, 2022	Payment	Balance, June 30, 2023
			Principal	Interest				
Central Office Building	11/30/19	5 years	\$ 1,000,000	\$ 141,396	3.75%	\$ 600,000	\$ 140,000	\$ 460,000
						\$ 600,000	\$ 140,000	\$ 460,000

STATISTICAL SECTION
(Unaudited)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
INTRODUCTION TO THE STATISTICAL SECTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(UNAUDITED)**

J SERIES

<u>CONTENTS:</u>	<u>Pages</u>
Financial Trends: These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.	137 - 142
Revenue Capacity: These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.	143 - 146
Debt Capacity: These schedules present information to help the reader assess the affordability of the district' s current levels of outstanding debt and the district's ability to issue additional debt in the future.	147 - 150
Demographic and Economic Information: These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.	151 - 152
Operating Information: These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.	153 - 158
Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.	

FINANCIAL TRENDS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(UNAUDITED)
(ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-1

	June 30,									
	2014	2015 ⁽¹⁾	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities										
Invested in capital assets, net of related debt	\$ 189,678,531	\$ 125,732,301	\$ 175,630,390	\$ 183,876,717	\$ 182,105,897	\$ 104,337,816	\$ 156,084,053	\$ 150,136,867	\$ 147,824,141	\$ 168,702,963
Restricted	2,215,640	-	1,215,891	4,257,093	8,548,131	10,971,783	14,857,819	20,851,473	31,485,491	35,971,801
Unrestricted	(14,461,114)	(52,026,325)	(53,319,748)	(59,893,310)	(64,186,377)	(64,754,663)	(65,296,734)	(61,166,440)	(55,761,502)	(48,847,424)
Total governmental activities net position	\$ 177,433,057	\$ 73,705,976	\$ 123,526,533	\$ 128,240,500	\$ 126,467,651	\$ 50,554,936	\$ 105,645,138	\$ 109,821,900	\$ 123,548,130	\$ 155,827,340
Business-type activities										
Invested in capital assets, net of related debt	\$ 416,382	\$ 607,128	\$ 401,168	\$ 368,999	\$ 339,903	\$ 241,152	\$ 256,230	\$ 192,506	\$ 196,124	\$ 329,976
Unrestricted	472,080	497,603	517,230	896,562	874,199	1,018,085	1,145,694	2,494,290	3,050,117	3,274,604
Total business-type activities net position	\$ 888,462	\$ 1,104,731	\$ 918,398	\$ 1,265,561	\$ 1,214,102	\$ 1,259,237	\$ 1,401,924	\$ 2,686,796	\$ 3,246,241	\$ 3,604,580
Government-wide										
Invested in capital assets, net of related debt	\$ 190,094,913	\$ 126,339,429	\$ 176,031,558	\$ 184,245,716	\$ 182,445,800	\$ 104,578,968	\$ 156,340,283	\$ 150,329,373	\$ 148,020,265	\$ 169,032,939
Restricted	2,215,640	-	1,215,891	4,257,093	8,548,131	10,971,783	14,857,819	20,851,473	31,485,491	35,971,801
Unrestricted	(13,989,034)	(51,528,722)	(52,802,518)	(58,996,748)	(63,312,178)	(63,736,578)	(64,151,040)	(58,672,150)	(52,711,385)	(45,572,820)
Total district net position	\$ 178,321,519	\$ 74,810,707	\$ 124,444,931	\$ 129,506,061	\$ 127,681,753	\$ 51,814,173	\$ 107,047,062	\$ 112,508,696	\$ 126,794,371	\$ 159,431,920

Source: District Records

Note:

(1) GASB Statement No. 68 was implemented during the 2015 fiscal year, which required the restatement of beginning net position in the amount of \$38,245,733. The amount is not

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (UNAUDITED)
 (ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-2

For the fiscal years ended June 30,

	2014	2015 ⁽¹⁾	2016	2017	2018 ⁽²⁾	2019	2020	2021	2022	2023
Expenses										
Governmental activities										
Instruction										
Regular	\$ 53,455,857	\$ 59,969,134	\$ 65,094,832	\$ 72,824,872	\$ 73,904,302	\$ 71,497,239	\$ 68,689,937	\$ 76,038,028	\$ 66,135,552	\$ 66,114,135
Special education	12,991,902	15,409,199	16,268,014	18,424,360	20,505,370	18,372,265	17,317,171	18,664,545	16,510,921	16,561,866
Other special instruction	7,315,866	8,503,163	6,711,056	7,217,332	7,987,689	7,807,528	7,314,684	8,067,764	6,638,026	6,638,026
Other instruction	4,457,822	4,725,976	4,717,564	4,839,001	4,878,468	4,360,355	4,143,012	3,628,831	3,347,864	3,825,502
Support Services:										
Tuition	5,056,286	5,740,278	6,742,014	7,250,684	7,281,132	7,577,437	9,022,532	7,984,879	9,306,002	11,064,501
Student & instruction related services	36,537,197	40,023,523	40,269,610	42,439,922	43,020,262	40,639,923	39,518,107	42,578,195	39,407,143	42,909,554
School administrative services	4,835,264	5,629,683	6,238,448	6,681,697	7,117,577	5,517,933	5,125,792	5,626,841	4,967,043	5,009,900
General and business administrative services	5,756,550	7,185,458	6,609,568	7,357,014	7,190,126	6,848,209	6,306,642	7,372,244	6,972,283	6,696,497
Plant operations and maintenance	11,509,150	12,136,003	12,248,639	13,444,394	14,179,180	15,525,993	15,471,560	15,068,392	20,741,976	18,711,266
Pupil transportation	2,498,500	3,019,792	3,736,931	3,559,606	4,294,852	3,434,559	3,392,754	3,815,888	4,540,553	6,583,359
Charter Schools	47,244	33,955	57,034	105,431	149,971	141,644	135,530	233,081	188,364	142,466
Total governmental activities expenses	144,461,638	162,376,164	168,693,710	184,144,313	190,508,929	181,723,085	176,437,721	189,078,688	178,990,586	184,257,072
Business-type activities:										
Food service	4,176,431	4,371,970	4,695,512	4,694,020	4,688,066	4,638,122	4,709,209	7,084,769	7,307,045	6,763,990
Total business-type activities expense	4,176,431	4,371,970	4,695,512	4,694,020	4,688,066	4,638,122	4,709,209	7,084,769	7,307,045	6,763,990
Total district expenses	\$ 148,638,069	\$ 166,748,134	\$ 173,389,222	\$ 188,838,333	\$ 195,196,995	\$ 186,361,207	\$ 181,146,930	\$ 196,163,457	\$ 186,297,631	\$ 191,021,062
Program Revenues										
Governmental activities:										
Operating grants and contributions	\$ 124,469,602	\$ 140,471,491	\$ 145,593,962	\$ 156,700,524	\$ 163,856,795	\$ 156,666,295	\$ 154,615,463	\$ 171,573,138	\$ 170,080,654	\$ 192,607,196
Capital grants and contributions	1,205,569,000	4,834,261	4,089,683	12,677,240	2,950,097	89,208	14,606	24,133	24,600	26,092
Total governmental activities program revenues	125,675,171	145,305,752	149,683,645	169,377,764	166,806,892	156,755,503	154,630,069	171,597,271	170,105,254	192,633,288
Business-type activities:										
Charges for services	278,896	214,527	251,805	325,609	305,542	278,367	249,082	397,807	200,355	272,199
Food service	3,902,047	3,999,466	4,557,847	4,525,968	4,286,927	4,448,952	4,543,681	7,993,563	7,622,485	6,615,710
Operating grants and contributions	4,180,943	4,213,993	4,809,652	4,851,577	4,592,469	4,727,319	4,792,763	8,391,370	7,822,840	6,887,909
Total business type activities program revenues	\$ 129,856,114	\$ 149,519,745	\$ 154,493,297	\$ 174,229,341	\$ 171,399,361	\$ 161,482,822	\$ 159,422,832	\$ 179,988,641	\$ 177,928,094	\$ 199,821,197
Net (Expense)/Revenue	(18,786,467)	\$ (17,070,412)	\$ (19,010,065)	\$ (14,766,549)	\$ (23,702,037)	\$ (24,967,582)	\$ (21,807,652)	\$ (17,481,417)	\$ (8,885,332)	\$ 8,376,216
Governmental activities	4,512	(157,977)	114,140	157,557	(95,597)	89,197	83,554	1,306,601	515,795	123,919
Business-type activities	(18,781,955)	(17,228,389)	(18,895,925)	(14,608,992)	(23,797,634)	(24,878,385)	(21,724,098)	(16,174,816)	(8,369,537)	8,500,135
Total government-wide net expense	\$ (18,781,955)	\$ (17,228,389)	\$ (18,895,925)	\$ (14,608,992)	\$ (23,797,634)	\$ (24,878,385)	\$ (21,724,098)	\$ (16,174,816)	\$ (8,369,537)	\$ 8,500,135

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (UNAUDITED)
 (ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-2

	For the fiscal years ended June 30,									
	2014	2015 ⁽¹⁾	2016	2017	2018 ⁽²⁾	2019	2020	2021	2022	2023
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 14,569,214	\$ 14,860,598	\$ 14,860,598	\$ 16,061,559	\$ 16,831,259	\$ 17,567,975	\$ 17,919,335	\$ 18,636,109	\$ 18,636,109	\$ 18,636,109
Federal and State aid not restricted	1,971,436	2,273,741	3,761,173	3,450,303	4,142,124	4,243,207	3,879,334	3,529,057	-	-
Private sources	-	34,050	6,098	21,495	26,826	-	25,436	24,101	30,173	-
Miscellaneous income	423,182	48,046	519,958	258,068	928,979	1,053,292	280,483	645,976	1,580,824	5,873,425
Adjustment to asset valuation	24,258	(65,514,630)	49,711,670	-	-	(73,809,607)	56,186,817	(1,520,818)	2,092,667	(990,025)
Special items	(7,982)	-	(28,875)	(310,909)	-	-	-	-	-	-
Transfers	-	(112,741)	-	-	-	-	-	-	-	-
Total governmental activities	\$ 16,980,108	\$ (48,410,936)	\$ 68,830,622	\$ 19,480,516	\$ 21,929,188	\$ (50,945,133)	\$ 78,291,405	\$ 21,314,425	\$ 22,339,773	\$ 23,519,509
Business-type activities										
Miscellaneous income	524	272	171	-	-	-	-	-	-	53,888
Private sources	-	-	16,031	12,682	24,838	22,592	4,239	2,899	5,170	-
Adjustment to asset valuation	-	261,233	(307,675)	167,924	19,300	(66,654)	54,894	(24,628)	38,480	180,532
Transfers	-	112,741	-	-	-	-	-	-	-	-
Total business-type activities	\$ 524	\$ 374,246	\$ (291,473)	\$ 180,606	\$ 44,138	\$ (44,062)	\$ 59,133	\$ (21,729)	\$ 43,650	\$ 234,420
Total government-wide	\$ 16,980,632	\$ (48,036,690)	\$ 68,539,149	\$ 19,661,122	\$ 21,973,326	\$ (50,989,195)	\$ 78,350,538	\$ 21,292,696	\$ 22,383,423	\$ 23,753,929
Change in Net Position										
Governmental activities	\$ (1,806,359)	\$ (65,481,348)	\$ 49,820,557	\$ 4,713,967	\$ (1,772,849)	\$ (75,912,715)	\$ 56,483,753	\$ 3,833,008	\$ 13,454,441	\$ 31,895,725
Business-type activities	5036	216,269	(177,333)	338,163	(51,459)	45,135	142,687	1,284,872	559,445	358,339
Total district	\$ (1,801,323)	\$ (65,265,079)	\$ 49,643,224	\$ 5,052,130	\$ (1,824,308)	\$ (75,867,580)	\$ 56,626,440	\$ 5,117,880	\$ 14,013,886	\$ 32,254,064

Source: District records

Note:

- (1) GASB Statement No. 68 was implemented in the 2015 fiscal year where additional on-behalf TPAF pension expense and offsetting contribution is reported.
- (2) GASB Statement No. 75 was implemented in the 2018 fiscal year, where additional on-behalf OPEB expense and offsetting contribution is reported.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (UNAUDITED)
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021 ⁽¹⁾	2022	2023
General Fund										
Restricted	\$ 2,215,640	\$ -	\$ 1,215,891	\$ 4,257,093	\$ 8,548,131	\$ 10,971,783	\$ 14,857,819	\$ 20,619,878	\$ 31,081,425	\$ 35,512,013
Committed	-	21,531	103,040	-	-	-	-	-	-	-
Assigned	2,000,000	3,121,057	2,187,023	473,651	20,927	800,888	408,329	914,143	-	3,708,198
Unassigned	(6,656,205)	(6,981,037)	(6,320,358)	(6,297,506)	(6,708,486)	(6,859,537)	(6,625,775)	(4,571,967)	(4,339,047)	(6,794,408)
Total general fund	<u>\$ (2,440,565)</u>	<u>\$ (3,838,449)</u>	<u>\$ (2,814,404)</u>	<u>\$ (1,566,762)</u>	<u>\$ 1,860,572</u>	<u>\$ 4,913,134</u>	<u>\$ 8,640,373</u>	<u>\$ 16,962,054</u>	<u>\$ 26,742,378</u>	<u>\$ 32,425,803</u>
All Other Governmental Funds										
Restricted										
Special revenue fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,187	\$ 235,935	\$ 253,816
Capital projects fund	-	-	-	-	-	-	-	-	168,131	205,972
Unassigned, reported in:										
Special revenue fund	(1,646,109)	(1,646,109)	(1,641,186)	(1,547,073)	(1,527,237)	(1,499,332)	(1,546,058)	(1,571,407)	(1,593,736)	(1,526,481)
Total all other governmental funds	<u>\$ (1,646,109)</u>	<u>\$ (1,646,109)</u>	<u>\$ (1,641,186)</u>	<u>\$ (1,547,073)</u>	<u>\$ (1,527,237)</u>	<u>\$ (1,499,332)</u>	<u>\$ (1,546,058)</u>	<u>\$ (1,343,220)</u>	<u>\$ (1,189,670)</u>	<u>\$ (1,066,693)</u>

Source: District records

Note:

(1) GASB Statement No. 84 was implemented in the 2021 fiscal year, which required the reclassification of balances previously reported in fiduciary funds to governmental funds.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

EXHIBIT J-4

	For the fiscal years ended June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues:										
Tax levy	\$ 14,569,214	\$ 14,860,598	\$ 14,860,598	\$ 16,061,559	\$ 16,831,259	\$ 17,567,975	\$ 17,919,335	\$ 18,636,109	\$ 18,636,109	\$ 18,636,109
Miscellaneous	423,182	48,046	519,958	258,068	928,979	1,053,292	280,483	654,548	1,582,511	6,256,910
State sources	121,916,952	127,559,852	129,020,763	139,027,372	131,826,980	135,787,727	139,793,362	146,822,870	160,433,333	165,831,779
Federal sources	5,729,655	6,251,339	7,440,203	6,804,779	7,733,597	7,657,389	7,336,767	11,063,983	13,168,956	37,548,184
Private sources	24,258	34,050	6,098	21,495	26,826	-	25,436	161,248	300,275	-
Total revenue	<u>142,663,261</u>	<u>148,733,885</u>	<u>151,847,620</u>	<u>162,173,273</u>	<u>157,347,641</u>	<u>162,066,383</u>	<u>165,355,583</u>	<u>177,338,758</u>	<u>194,121,184</u>	<u>228,272,982</u>
Expenditures:										
Instruction:										
Regular	37,521,279	37,819,153	38,271,352	38,553,744	38,246,397	40,477,236	41,248,459	44,212,028	43,325,600	45,110,429
Special	8,880,496	9,041,872	8,929,667	9,061,467	9,735,837	9,720,582	9,795,440	9,784,706	10,240,890	10,692,089
Other	5,004,408	4,992,061	3,645,070	3,502,406	3,751,060	4,061,671	4,066,124	4,142,932	4,198,026	4,228,831
School-sponsored/other instructional	3,455,180	3,283,987	3,135,798	2,977,344	2,922,885	2,821,381	2,862,566	2,479,534	2,541,247	2,894,451
Support Services:										
Tuition	4,822,851	5,513,350	6,436,504	6,922,819	6,957,388	7,313,728	8,659,890	7,682,944	8,968,634	10,628,918
Student & instruction related services	28,637,256	29,923,007	28,666,310	28,114,718	27,572,134	27,658,046	27,737,527	28,981,805	29,761,089	33,685,765
School administration	3,430,093	3,478,627	3,617,795	3,444,258	3,539,444	3,070,842	3,008,354	3,067,681	3,169,296	3,374,663
Other administration	4,220,320	4,876,333	4,207,585	4,338,335	4,072,486	4,410,406	4,311,649	4,864,519	5,227,042	5,107,839
Operations and maintenance	9,356,227	9,066,044	8,660,816	8,901,812	9,222,456	9,622,593	9,409,042	9,600,937	10,945,587	13,417,415
Student transportation	1,994,073	2,255,894	2,768,704	2,400,719	3,057,191	2,530,335	2,501,122	2,866,463	3,730,880	5,669,384
Employee benefits	32,109,860	33,648,477	37,064,362	38,856,442	41,430,690	45,415,943	45,356,587	49,749,456	55,214,738	58,082,848
Charter schools	47,244	33,955	57,034	105,431	149,971	141,644	135,530	233,081	188,364	142,466
Capital Outlay	3,617,558	6,106,268	5,357,655	13,668,039	3,242,532	1,741,509	3,582,580	1,342,780	6,679,325	29,431,482
Total Expenditures	<u>143,096,845</u>	<u>150,039,028</u>	<u>150,818,652</u>	<u>160,847,534</u>	<u>153,900,471</u>	<u>158,985,916</u>	<u>162,674,870</u>	<u>169,008,866</u>	<u>184,190,718</u>	<u>222,466,580</u>
Excess (Deficiency) of revenues over (under) expenditures	(433,584)	(1,285,143)	1,028,968	1,325,739	3,447,170	3,080,467	2,680,513	8,329,892	9,930,466	5,806,402
Other Financing sources (uses):										
Financed purchases (non-budgeted)	-	-	-	326,925	-	-	1,000,000	-	-	-
Transfer- contribution to school based budget	-	2,400,931	3,769,859	3,749,897	4,223,676	4,289,474	4,174,505	3,972,708	4,767,217	4,391,825
Transfers to general fund	582,750	(768,677)	(751,433)	(4,680,705)	(4,947,890)	(5,008,787)	(5,155,707)	(4,460,095)	(6,089,544)	(5,420,069)
Transfers - Out	-	(2,400,931)	(3,769,859)	930,808	724,214	719,313	981,202	487,387	1,322,327	1,028,244
Transfers - In	(582,750)	655,936	751,433	(310,909)	-	-	-	-	-	-
Special items - Accounts payable reinstated	-	-	-	16,016	-	-	1,000,000	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(112,741)</u>	<u>-</u>	<u>16,016</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (433,584)</u>	<u>\$ (1,397,884)</u>	<u>\$ 1,028,968</u>	<u>\$ 1,341,755</u>	<u>\$ 3,447,170</u>	<u>\$ 3,080,467</u>	<u>\$ 3,680,513</u>	<u>\$ 8,329,892</u>	<u>\$ 9,930,466</u>	<u>\$ 5,806,402</u>
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records (GAAP Basis)

Note: Noncapital expenditures are total expenditures less capital outlay.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE (NJ)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

EXHIBIT J-5

Fiscal Year Ending June 30,	Interest on Investments	Cancellation of Prior Year	Rentals	E-Rate	Donations	Tuition	Sale of Asset	Miscellaneous	Annual Totals
2014	\$ 13,521	\$ 180,208	\$ -	\$ 132,291	\$ -	\$ 3,188	\$ -	\$ 93,974	\$ 423,182
2015	10,600	20,016	-	-	-	-	-	17,430	48,046
2016	12,978	458,291	-	-	-	12,781	-	35,908	519,958
2017	18,775	204,760	-	-	-	-	-	34,533	258,068
2018	35,285	164,195	-	160,902	40,000	109,243	365,000	54,354	928,979
2019	111,750	-	-	-	-	-	935,000	6,542	1,053,292
2020	135,722	-	-	-	-	-	-	144,761	280,483
2021	35,330	599,702	-	-	-	-	-	10,944	645,976
2022	54,414	1,509,751	-	-	-	-	-	16,659	1,580,824
2023	828,971	-	-	-	-	-	-	-	828,971

Source: District records

REVENUE CAPACITY

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 FOR THE LAST TEN YEARS
 (UNAUDITED)

EXHIBIT J-6

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
District Property										
Vacant Land	\$ 34,686,600	\$ 34,702,000	\$ 34,674,200	\$ 34,167,400	\$ 35,370,500	\$ 35,067,200	\$ 35,244,800	\$ 34,678,800	\$ 34,344,200	\$ 35,607,900
Residential	452,058,230	449,446,830	448,054,130	445,453,030	445,230,130	467,104,500	444,742,985	447,003,785	449,152,985	447,994,085
Commercial	187,673,700	188,395,000	188,795,400	189,841,600	190,553,500	192,438,900	194,717,431	196,058,431	200,195,200	201,280,500
Industrial	19,169,100	19,410,000	19,498,000	19,914,000	20,751,300	21,433,000	21,797,400	24,137,000	25,275,800	25,336,300
Apartment	242,209,295	237,986,095	234,239,375	232,997,550	225,774,750	192,977,500	207,242,000	199,743,400	196,793,200	196,544,800
Total Assessed Value	935,796,925	929,939,925	925,261,105	922,373,580	917,680,180	909,021,100	903,744,616	901,621,416	905,761,385	906,763,585
Less: Tax Exempt Property	1,741,400	2,140,700	1,763,900	1,775,900	776,600	599,200	1,189,600	1,604,100	2,206,500	3,624,150
Public Utilities	786,911	851,873	820,896	798,901	823,022	895,426	971,235	1,003,318	1,018,305	1,158,487
Net Valuation Taxable	934,842,436	928,651,098	924,318,101	921,396,581	917,726,602	909,317,326	903,526,251	901,020,634	904,573,190	904,297,922
Estimated Actual Value	3,845,913,227	3,533,073,263	3,509,392,100	3,391,092,430	3,175,536,777	2,844,547,753	2,674,591,938	2,852,329,693	2,440,089,938	2,136,305,037
Total Direct School Tax Rate	20.24%	20.37%	20.42%	20.09%	19.61%	19.22%	18.49%	17.42%	16.70%	16.54%

Source: Municipal Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 DIRECT AND OVERLAPPING PROPERTY TAXES
 PER \$100.00 OF ASSESSED VALUATION
 FOR THE LAST TEN YEARS
 (UNAUDITED)**

EXHIBIT J-7

Assessment Year	Direct Rate	Overlapping Rates		Total Direct and Overlapping Tax Rate
	West New York School District	Town of West New York	Hudson County	
2014	16.54	37.42	12.96	66.92
2015	16.70	40.29	14.63	71.62
2016	17.42	41.79	13.79	73.00
2017	18.49	41.85	14.6	74.94
2018	19.22	41.93	14.12	75.27
2019	19.61	41.27	14.74	75.62
2020	20.09	42.31	13.95	76.35
2021	20.42	42.11	14.36	76.89
2022	20.37	42.86	14.39	77.62
2023	20.24	44.44	14.67	79.35

Source: Certification Schedule of the General Tax Rate, Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 PRINCIPAL PROPERTY TAXPAYERS
 FOR THE CURRENT YEAR AND NINE YEARS AGO
 (UNAUDITED)**

EXHIBIT J-8

Taxpayers	2023			2014		
	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value
Rivera	\$ 33,175,600	1	3.55%			
Versailles Apt Corp	22,400,800	2	2.40%	\$ 22,100,000	2	2.44%
Meridia Park Ave, LLC	6,214,100	3	0.66%			
6200 Hudson LLC	3,775,000	4	0.40%			
Park East Apt Corp	3,770,000	5	0.40%	3,880,000	3	0.43%
5609 Jefferson Street LLC	3,460,900	6	0.37%			
Residence In Jaclyn 40, LLC	2,987,500	7	0.32%			
Golden Crest 1-9 62nd St LLC	2,800,100	8	0.30%			
A.J. Richard & Sons	2,589,500	9	0.28%	2,589,500	5	0.29%
TKG Stagemart Partners Portfolio	2,500,000	10	0.27%			
Rivera & Reilly MTGE				33,367,600	1	3.69%
Golden Peaks II, LLC				2,648,300	4	0.29%
Warburg-Storagemart Partners LP				2,500,000	6	0.28%
Modell & Co. Inc				2,358,800	7	0.26%
Roseland/Riverbend Urban Renewal LLC				1,952,000	8	0.22%
Riverbend Bld Co, LLC				1,952,000	9	0.22%
Roseland/Port Imp. Ptnrs. L.P.				1,952,000	10	0.22%
Total	\$ 83,673,500		8.95%	\$ 75,300,200		8.34%

Source: Municipal Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
FOR THE LAST TEN YEARS
(UNAUDITED)**

EXHIBIT J-9

<u>Fiscal Year Ended June 30,</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections⁽¹⁾</u>	<u>Percent of Tax Levy Collected</u>	<u>Collections in Subsequent Years</u>
2014	\$ 14,569,214	\$ 14,569,214	100.00%	-
2015	18,636,109	18,636,109	100.00%	-
2016	15,102,348	15,102,348	100.00%	-
2017	16,061,559	16,061,559	100.00%	-
2018	16,831,259	16,831,259	100.00%	-
2019	17,567,975	17,567,975	100.00%	-
2020	17,919,335	17,919,335	100.00%	-
2021	18,636,109	18,636,109	100.00%	-
2022	18,636,109	18,636,109	100.00%	-
2023	18,636,109	18,636,109	100.00%	-

Source: District records including the Certificate Schedule of the General Tax Rate

- (1) School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

DEBT CAPACITY

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-10

Fiscal Year Ended June 30,	Governmental Activities		Percentage of Personal Income	Per Capita
	Financed Purchases	Total District		
2014 ⁽¹⁾	\$ -	\$ -	0.00%	\$ -
2015	-	-	0.00%	-
2016	-	-	0.00%	-
2017	296,526	296,526	0.02%	5
2018	234,255	234,255	0.02%	4
2019	169,969	169,969	0.01%	3
2020	973,601	973,601	0.06%	18
2021	775,085	775,085	0.04%	15
2022	600,000	600,000	0.03%	12
2023	460,000	460,000	*	9

Sources:

Details regarding the District's outstanding liabilities can be found in the notes to the basic financial statements.

Personal income and population data was provided by the U.S. Bureau of the Census, Population Division. These ratios are calculated using personal income and population for the prior calendar year.

Note:

(1) The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry its own debt.

* Information was not available at time of the audit.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-11

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2014 ⁽¹⁾	\$ -	\$ -	\$ -	0.00%	\$ -
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	-
2023	-	-	-	0.00%	-

Note:

(1) The District was a Type I School District until 2014, all debt issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry its own debt.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(UNAUDITED)**

EXHIBIT J-12

	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ⁽¹⁾</u>	<u>Estimated Share of Overlapping Debt</u>
Gross Direct Debt of School District (Town Issued)			\$ 805,000
Gross Overlapping Debt of School District: ⁽²⁾			
Town of West New York	\$ 86,687,867	100%	86,687,867
Hudson County General Obligation Debt	1,323,615,639	3.30%	43,679,316
North Hudson Regional Fire and Rescue	7,663,401	25.52%	1,955,700
North Hudson Sewerage Authority	327,073,198	26.00%	85,039,031
Subtotal, Overlapping Debt			<u>217,361,914</u>
Total Direct and Overlapping Debt			<u>\$ 218,166,914</u>

Sources:

Assessed value data used to estimate applicable percentages provided by the Hudson County Board of Taxation. Debt outstanding data provided by each governmental unit.

Notes:

- (1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.
- (2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Town of West New York. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS
 (UNAUDITED)

	Year										Equalized Valuation Basis
	2020	2021	2022								
	\$ 3,451,996,931	3,475,811,814	3,773,075,336								\$ 3,566,961,360
	<u>\$ 3,566,961,360</u>										
Average equalized valuation of taxable property											3,566,961,360
School borrowing margin (4% of \$3,566,961,360)											142,678,454
Bonded school debt as of June 30, 2023											805,000
School borrowing margin available											\$ 141,873,454
	2014 ⁽¹⁾	2015	2016	2017	2018	2019	2020	2021	2022	2023	
Debt limit	\$ 92,054,338	\$ 91,686,251	\$ 94,191,271	\$ 100,921,353	\$ 103,373,994	\$ 114,177,128	\$ 122,996,401	\$ 131,831,890	\$ 136,767,502	\$ 142,678,454	
Total Net Debt applicable to limit	-	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 92,054,338	\$ 91,686,251	\$ 94,191,271	\$ 100,921,353	\$ 103,373,994	\$ 114,177,128	\$ 122,996,401	\$ 131,831,890	\$ 136,767,502	\$ 142,678,454	
	<u>\$ 92,054,338</u>										
Total net debt applicable to the limit as a % of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Annual Debt Statements

Note:

(1) The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby

DEMOGRAPHIC AND ECONOMIC INFORMATION

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN YEARS
 (UNAUDITED)**

EXHIBIT J-14

<u>Year Ended December 31,</u>	<u>Population</u>	<u>Personal Income</u>	<u>Total Per Capita Income</u>	<u>Unemployment Rate</u>
2014	52,597	\$ 1,341,959,858	\$ 25,514	6.70
2015	53,366	1,391,838,646	26,081	5.30
2016	53,343	1,369,048,095	25,665	4.70
2017	54,277	1,444,962,294	26,622	4.10
2018	52,990	1,410,699,780	26,622	4.00
2019	52,723	1,537,929,910	29,170	3.90
2020	53,132	1,549,860,440	29,170	18.90
2021	52,242	1,793,833,554	34,337	6.80
2022	51,992	1,972,940,424	37,947	8.30
2023	51,743	*	*	*

Sources:

Population and per capita information is provided by the American Community Survey data published by the US Bureau of Economic Analysis. Unemployment information provided by the NJ Department of Labor and Workforce Development. Personal income has been estimated based upon the municipal population and per capita personal income presented.

Note:

* Information was not available at time of the audit.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS AGO
 (UNAUDITED)**

EXHIBIT J-15

Employer	2022			2014		
	Employees	Rank (Optional)	Percentage of Total Municipal Employment	Employees	Rank (Optional)	Percentage of Total Municipal Employment
West New York Board of Ed	1,000	1	3.68%	1,200	1	5.98%
West New York	463	2	1.70%	416	3	2.07%
Always Caring Health Care Services LLC	300	3	1.10%			
Jaclyn Inc.	100	4	0.37%	100	4	0.50%
North Hudson Community Action Corp.				525	2	2.61%
Son Cubano				100	5	0.50%
A&P Food Store				78	6	0.39%
Hudson Honda				68	7	0.34%
Royal Printing				43	8	0.21%
Prime Uniforms				32	9	0.16%
P.C. Richards				30	10	0.15%
	<u>1,863</u>		<u>6.85%</u>	<u>2,592</u>		<u>12.91%</u>

Sources: Hudson County Economic Development Corporation's Major Employer's List

* 2023 Information is not yet available

OPERATING INFORMATION

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY
 FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS
 (UNAUDITED)

EXHIBIT J-16

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Instruction										
Regular	564	568	562	558	552	555	554	554	551	553
Special education	184	186	183	183	170	173	174	174	173	194
Support Services:										
Student & instruction related services	143	152	156	160	157	151	154	150	154	151
General administration	8	8	6	6	6	6	6	6	6	7
School administrative services	79	75	78	77	80	79	81	81	82	75
Central services	22	21	21	21	22	18	17	17	17	17
Administrative Information Technology	7	6	4	4	3	3	3	3	3	3
Plant operations and maintenance	95	90	93	92	96	96	97	97	98	93
Pupil transportation	17	30	31	33	30	31	31	31	31	32
Total	1,119	1,136	1,134	1,134	1,116	1,112	1,117	1,113	1,115	1,125

Source: District personnel records

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 OPERATING STATISTICS
 LAST TEN FISCAL YEARS
 (UNAUDITED)

EXHIBIT J-17

Fiscal Year	Enrollment ⁽¹⁾	Operating Expenditures ⁽²⁾	Cost Per Pupil	Percentage Change	Teaching Staff ⁽³⁾	Pupil/Teacher Ratio				Average Daily Enrollment (ADE) ⁽⁴⁾	Average Daily Attendance (ADA) ⁽⁴⁾	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School					
2014	8,201	\$ 139,479,287	\$ 17,008	-2.17%	568	13.3	12	13	8,201	7,769	2.56%	94.73%	
2015	8,321	143,932,760	17,298	1.71%	754	13.3	12	13	8,321	7,885	1.46%	94.76%	
2016	8,386	145,460,997	17,346	0.28%	745	12.8	11	12	8,386	7,960	0.78%	94.92%	
2017	8,530	147,179,495	17,254	-0.53%	741	14.2	13	13	8,530	8,079	1.72%	94.71%	
2018	8,422	150,657,939	17,889	3.68%	722	14.2	14	12	8,422	7,983	-1.27%	94.79%	
2019	8,357	157,244,407	18,816	5.18%	728	15.0	14	13	8,357	7,911	-0.77%	94.66%	
2020	8,387	159,092,290	18,969	0.81%	728	14.7	14	13	8,387	8,083	0.36%	96.38%	
2021	8,008	167,666,086	20,937	10.37%	728	13.5	15	14	8,008	7,578	-4.52%	94.63%	
2022	7,861	177,511,393	22,581	7.85%	724	13	14	14	7,861	7,241	-1.84%	92.11%	
2023	7,890	193,035,098	24,466	8.35%	747	*	*	*	7,890	7,320	0.37%	92.78%	

Sources: District records, school performance reports

Note:

1. Enrollment based on average daily enrollment per School Register Summary (SRS).
2. Operating expenditures equal total expenditures less debt service and capital outlay.
3. Teaching staff includes only full-time equivalents of certificated staff.
4. Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS)

* Information not available at time of the audit.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-18

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<u>District Building</u>										
<u>Elementary</u>										
Public School Number One										
Square Feet	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520
Capacity (students)	993	993	993	993	993	993	993	993	993	993
Enrollment	730	803	854	865	833	840	834	818	773	768
Public School Number Two										
Square Feet	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510
Capacity (students)	750	750	750	750	750	750	750	750	750	750
Enrollment	762	693	723	735	729	714	736	713	647	595
Robert Menendez Elementary School										
Square Feet	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310
Capacity (students)	480	480	480	480	480	480	480	480	480	480
Enrollment	620	569	578	602	594	604	599	543	537	526
Albio Sires Elementary School										
Square Feet	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813
Capacity (students)	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Enrollment	769	768	766	784	736	678	684	624	587	560
Public School Number Five										
Square Feet	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580
Capacity (students)	746	746	746	746	746	746	746	746	746	746
Enrollment	740	734	779	780	744	693	692	603	574	540
Harry L. Bain										
Square Feet	126,822	126,822	126,822	126,822	126,822	126,822	126,822	126,822	126,822	126,822
Capacity (students)	791	791	791	791	791	791	791	791	791	791
Enrollment	741	654	669	665	700	656	661	645	631	650
<u>Middle School</u>										
West New York Middle School										
Square Feet	172,827	172,827	172,827	172,827	172,827	172,827	172,827	172,827	172,827	172,827
Capacity (students)	900	900	900	900	900	900	900	900	900	900
Enrollment	960	953	945	998	1,062	1,058	1,056	1,115	1,111	1,096
<u>High School</u>										
Memorial High School										
Square Feet	393,713	393,713	393,713	393,713	393,713	393,713	393,713	393,713	393,713	393,713
Capacity (students)	1,977	1,977	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902
Enrollment	1,818	1,855	1,855	1,811	1,914	2,013	2,034	2,113	2,188	2,252
<u>Other</u>										
Early Childhood										
Square Feet	31,976	31,976	31,976	31,976	31,976	31,976	31,976	31,976	31,976	26,544
Capacity (students)	358	358	358	358	358	358	358	358	358	358
Enrollment	136	1,223	1,170	1,137	1,110	1,102	487	425	378	409
Number of Schools at June 30, 2023										
Elementary = 6										
Middle School = 1										
Senior High School = 1										
Other = 1										

Source: District Facilities Office

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 SCHEDULE OF ALLOWABLE MAINTENANCE EXPENDITURES BY SCHOOL FACILITY (NJ)
 FOR THE LAST TEN FISCAL YEARS
 (UNAUDITED)

EXHIBIT J-19

UNDISTRIBUTED EXPENDITURES - REQUIRED
 MAINTENANCE FOR SCHOOL FACILITIES

* School Facilities ⁽¹⁾	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Public School Number One	\$ 405,873	\$ 275,889	\$ 227,727	\$ 198,724	\$ 191,002	\$ 180,633	\$ 153,389	\$ 169,278	\$ 188,256	\$ 68,748
Public School Number Two	503,981	342,578	282,774	246,760	237,171	224,296	190,467	210,197	233,762	85,366
Robert Menendez Elementary School	590,048	401,081	331,064	288,900	277,674	262,599	222,994	246,093	273,682	70,411
Albio Sires Elementary School	678,768	461,388	380,844	332,339	319,425	302,084	256,523	283,096	314,834	114,973
Public School Number Five	368,351	250,384	206,674	180,352	173,344	163,933	139,209	153,629	170,852	62,393
Harry L. Bain	478,735	325,417	268,609	234,399	225,290	213,060	180,926	199,667	222,052	81,090
West New York Middle School	652,397	443,463	366,047	319,427	307,015	290,348	246,557	272,097	302,602	110,506
Memorial High School	1,486,209	1,010,242	833,884	727,680	699,403	661,434	561,677	619,857	689,351	251,741
Early Childhood	120,705	82,048	67,724	59,099	56,803	53,719	45,617	50,343	55,987	20,446
Total School Facilities	\$ 5,285,067	\$ 3,592,490	\$ 2,965,347	\$ 2,587,680	\$ 2,487,127	\$ 2,352,106	\$ 1,997,359	\$ 2,204,257	\$ 2,451,378	\$ 865,674

Source:
 School District Annual Maintenance Budget Amount Worksheet (Form M-1)

Note:
 (1) School facilities as defined under EFCEA, (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6:24-1.3)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2023
(UNAUDITED)**

EXHIBIT J-20

	Coverage	Deductible
School Leaders Errors and Omissions:		
Coverage A	\$ 1,000,000 Policy Period/\$3,000,000 Agg	\$ 20,000 Per Claim
Coverage A in Excess of	10,000,000 Policy Period	20,000 Per Claim
Communicable Disease Outbreak Limit	9,000,000 Agg. 1,000,000 per claim	
Commercial Property Coverage:		
Blanket Real & Personal Property	500,000,000 Occ.	5,000
Blanket Extra Expense	50,000,000 Occ.	5,000
Blanket Valuable Papers and Records	10,000,000 Occ.	5,000
Demolition and Increased Cost of Construction	25,000,000 Occ.	
Limited Builder's Risk	10,000,000 Occ.	5,000
Fire Department Service Charge	10,000 Occ.	
Arson Reward	10,000 Occ.	
Pollutant Cleanup and Removal	250,000 Occ./Agg.	
Sublimits: Special Flood Hazard Area Flood Zone	25,000,000 Occ./Agg.	500,000 per building
Accounts Receivable	250,000 Occ./Agg.	Various
All Flood Zones	75,000,000 Occ./Agg.	10,000 Per Mem./Per Occ.
Earthquake	50,000,000 Occ./Agg.	5,000
Terrorism	1,000,000 Occ./Agg.	5,000
Electronic Data Processing:		
Data Processing equipment, Data and media, Extra Expense, Business income, Transit and Debris Removal	500,000,000 Occ.	1,000
Computer Virus	250,000 10,000,000 Agg.	
Special Flood Hazard Area Flood Deductible (Deductible for All Other Flood Zones)		500,000 per building 10,000 Per Mem./Per Occ.
Equipment Breakdown:		
Accident for Property Damage & Business Income	100,000,000 Combined Single Limit	25,000
Property Damage	Included	
Off Premises Property Damage	1,000,000	5,000
Extra Expense	10,000,000 12 hours per accident	5,000
Service Interruption	10,000,000 24 hour waiting period	5,000
Perishable Goods	1,000,000	5,000
Data Restoration	1,000,000	5,000
Contingent Business Income	1,000,000	
Demolition	1,000,000	5,000
Ordinance or Law	1,000,000	5,000
Expediting Expenses	1,000,000	5,000
Hazardous Substances	1,000,000	5,000
Newly Acquired Locations (120 days notice)	1,000,000	5,000
Terrorism	Included	
Crime & Bonds:		
Public Employee Dishonesty with Faithful Performance	250,000 Occ.	1,000
Theft, Disappearance and Destruction - Loss of Money and Securities On or Off Premises	10,000 Occ.	500
Forgery & Alteration	250,000 Occ.	1,000
Money Orders & Counterfeit Paper Currency	100,000 Occ.	1,000
Computer Fraud	100,000 Occ.	1,000
Comprehensive General Liability:		
Bodily Injury - Products and Completed Operations	11,000,000 annual aggregate	
Products and Completed Operations	11,000,000 Agg.	
Sexual Abuse	11,000,000 Occ. 27,000,000 Agg.	
Communicable Disease Outbreak	1,000,000 Occ. 9,000,000 Agg.	
Personal and Advertising Injury	11,000,000 Occ./Agg.	
Employee Benefits Liability	11,000,000 Occ./Agg.	
Premises Medical Payments	10,000 Each Accident	
Terrorism	1,000,000 Occ./Agg.	
Total Insured Value	393,921,472	

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 INSURANCE SCHEDULE
 JUNE 30, 2023
 (UNAUDITED)

EXHIBIT J-20

	Coverage	Deductible
Automotive:		
Bodily Injury and Property Damage	\$ 11,000,000 Combined Single Limit	N/A
Personal Injury Protection (Including Pedestrians)	250,000	\$ 1,000
Medical Payments	10,000 Private Passenger Vehicles	1,000
Uninsured/Underinsured Motorists - Private Passenger Autos	1,000,000 Per Accident	1,000 Scheduled Vehicles
Uninsured/Underinsured Motorists - All Other Vehicles	15,000 per person	
Terrorism	1,000,000 Occ./Agg.	1,000
Communicable Disease	1,000,000 Occ.	
	9,000,000 Agg.	
Garagekeepers	Included	
Auto Physical Damage	ACV Basis & RC on qualifying buses	1,000
Workers' Compensation (Diploma Joint Insurance Fund):		
Part One	Statutory	
Part Two - Bodily Injury by Accident & Disease	5,000,000	
Specific Limit Bodily Injury by Accident-Each Accident	100,000	
Specific Limit Bodily Injury by Disease-Each Employee	100,000	
Specific Limit Bodily Injury by Disease-Policy Limit	100,000	
Student/Athletic Volunteer Accident:		
National Union Fire Insurance Company of Pittsburg, PA. (AIG)		
Student Accident - Mandatory Base	25,000	N/A
Student Accident - Catastrophic	6,000,000	25,000
Voluntary - Berkley Life and Health Insurance Co. (9/1/21-9/1/22)	Included	

Source:
 District Records.

SINGLE AUDIT SECTION

EXHIBIT K-1

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable President and
Members of the Board of Education
Town of West New York School District
West New York, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of governmental activities, the business-type activities, and each major fund, of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise of the Town of West New York School District’s basic financial statements, and have issued our report thereon dated March 4, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of West New York School District’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of West New York School District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of West New York School District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as finding 2023-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of West New York School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

We noted certain matters that we reported to management of the Town of West New York School District in a separate auditor’s management report dated March 4, 2024 as required by the Division of Finance, Department of Education, State of New Jersey.


Town of West New York School District's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the Town of West New York School District's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The Town of West New York School District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants


MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
March 4, 2024

EXHIBIT K-2

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

The Honorable President and
Members of the Board of Education
Town of West New York School District
West New York, New Jersey

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the Town of West New York School District, in the County of Hudson, State of New Jersey compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the Town of West New York School District’s major federal and state programs for the year ended June 30, 2023. The Town of West New York School District’s major federal and state programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the Town of West New York School District complied, in all material respects, with the type of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and *New Jersey OMB’s Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Town of West New York School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the Town of West New York School District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to its federal and state programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB's Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB's Circular 15-08 we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Donohue, Gironda, Doria & Tomkins LLC

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants

Mauricio Canto

MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
March 4, 2024

TOWN OF WEST NEW YORK BOARD OF EDUCATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT K-3
 SCHEDULE A

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FAL NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM TO	BALANCE AT JUNE 30, 2022	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUST-EMENTS	(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR	MEMO
												CUMULATIVE TOTAL EXPEND-ITURES
U.S. DEPARTMENT OF AGRICULTURE PASSED-THROUGH STATE DEPARTMENT OF AGRICULTURE: ENTERPRISE FUND Local Food for Schools Cooperative Agreement Progr:	10.185	*	\$ 45,715	07/01/22	06/30/23	\$ 31,016	\$ (45,715)	\$ -	\$ (14,699)	\$ -	\$ -	\$ (45,715)
School Breakfast Program	10.553	23INJ04N1099	1,668,101	07/01/22	06/30/23	1,380,605	(1,668,101)	-	(287,496)	-	-	(1,668,101)
School Breakfast Program	10.553	22INJ04N1099	2,175,788	07/01/21	06/30/22	157,748	-	-	-	-	-	(2,175,788)
After School Snack	10.555	23INJ04N1099	10,291	07/01/22	06/30/23	8,061	(10,291)	-	(2,230)	-	-	(10,291)
National School Lunch Program	10.555	23INJ04N1099	3,298,091	07/01/22	06/30/23	2,705,950	(3,298,091)	-	(592,141)	-	-	(3,298,091)
National School Lunch Program	10.555	22INJ04N1099	4,628,383	07/01/21	06/30/22	327,826	-	-	-	-	-	(4,628,383)
Healthy Hunger-Free Kids Act	10.555	23INJ04N1099	60,255	07/01/22	06/30/23	48,197	(60,255)	-	(12,058)	-	-	(60,255)
Supply Chain Assistance (SCA) Funding	10.555	23INJ44N8903	369,965	07/01/22	06/30/23	369,965	(369,965)	-	-	-	-	(369,965)
Fresh Fruits and Vegetable Program	10.582	23INJ04L1603	249,347	07/01/22	06/30/23	193,592	(249,347)	-	(55,755)	-	-	(249,347)
Fresh Fruits and Vegetable Program Child Nutrition Cluster	10.582	22INJ04L1603	236,462	07/01/21	06/30/22	73,419	-	-	(949,680)	-	-	(236,462)
Commodity Supplemental Food Program	10.565	23INJ04N1099	718,258	07/01/22	06/30/23	718,258	(718,258)	-	-	-	-	(718,258)
TOTAL ENTERPRISE FUND						6,014,637	(6,420,023)	-	(964,379)	-	-	
TOTAL U.S. DEPARTMENT OF AGRICULTURE						6,014,637	(6,420,023)	-	(964,379)	-	-	
U.S. DEPARTMENT OF TREASURY PASSED-THROUGH STATE DEPARTMENT OF EDUCATION: SPECIAL REVENUE FUND Additional or Compensatory Special Education and Related Services (ACSERS)	21.027	SLFRFDOEISES	359,671	07/01/21	06/30/22	359,671	-	-	-	-	-	-
TOTAL U.S. DEPARTMENT OF TREASURY						359,671	-	-	-	-	-	
U.S. DEPARTMENT OF EDUCATION PASSED-THROUGH STATE DEPARTMENT OF EDUCATION: ELEMENTARY AND SECONDARY EDUCATION ACT: Title I - Part A Basic	84.010	S010A220030	4,847,519	07/01/22	09/30/23	4,088,003	(4,437,018)	390,971 (a)	-	41,956	-	(4,437,018)
Title I - Part A Basic	84.010	S010A210030	4,557,067	07/01/21	09/30/22	35,516	-	(111,292) (a),(b)	-	286,530	-	-
Title I - Part A Basic	84.010A	S010A200030	4,361,411	07/01/20	09/30/21	278,986	-	(278,986) (a)	-	-	-	-
Title I - SIA	84.010A	S010A220030	237,700	07/01/22	09/30/23	159,092	(255,906)	-	(96,814)	-	-	(255,906)
Title I - SIA	84.010A	S010A210030	149,000	07/01/21	09/30/22	7,798	-	-	-	-	-	-
Title II - Part A Teacher & Principal Training	84.367A	S367A220029	1,079	07/01/22	09/30/23	4,617,199	(4,692,924)	693	(96,814)	328,486	-	(84,561)
Title II - Part A Teacher & Principal Training	84.367A	S367A210029	162,894	07/01/21	09/30/22	36,172	(84,561)	-	(26,289)	-	-	(84,561)
Title III - Part A English Language Acquisition	84.365A	S365A220030	262,393	07/01/22	09/30/23	120,127	(250,660)	-	(130,533)	-	-	(250,660)
Title III - Part A English Language Acquisition	84.365A	S365A210030	236,192	07/01/21	09/30/22	34,253	-	-	-	-	-	-
Title III - Immigrant	84.365A	S365A220030	164,730	07/01/22	06/30/23	102,257	(134,051)	-	(31,794)	-	-	(134,051)
Title III - Immigrant	84.365A	S365A210030	103,368	07/01/21	06/30/22	17,036	-	-	-	-	-	-
Title IV - Part A	84.424A	S424A220031	9,285	07/01/22	09/30/23	293,673	(384,711)	-	(162,327)	-	-	(9,285)
Title IV - Part A	84.424A	S424A210031	9,285	07/01/21	09/30/22	36,172	(84,561)	-	(26,289)	-	-	(9,285)

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT K-3
SCHEDULE A

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FAL NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM TO	BALANCE AT JUNE 30, 2022	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUST-EMENTS	(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR	MEMO
												CUMULATIVE TOTAL EXPENDITURES
U.S. DEPARTMENT OF EDUCATION (Continued)												
PASSED-THROUGH STATE												
DEPARTMENT OF EDUCATION:												
SPECIAL REVENUE FUND (Continued)												
IDEA Basic	84.027A	H027A220100	\$ 2,098,657	07/01/22	\$ -	\$ 2,495,313	\$ (3,270,587)	\$ -	\$ (775,274)	\$ -	\$ -	\$ (3,270,587)
IDEA Basic	84.027A	H027A210100	1,943,595	07/01/21	(441,984)	441,985	-	(1) ^(C)	-	-	-	(1,596,392)
ARP IDEA Basic	84.027X	H027X210100	465,177	07/01/21	-	-	(169,077)	-	(169,077)	-	-	(169,077)
IDEA Preschool	84.173	HI73A220114	60,296	07/01/22	-	42,327	(53,349)	-	(11,022)	-	-	(53,349)
IDEA Preschool	84.173	HI73A210114	48,549	07/01/21	(42,844)	42,844	-	-	-	-	-	(49,981)
ARP IDEA Preschool	84.173X	HI73X210114	39,391	07/01/21	(484,828)	3,022,469	(3,532,404)	(1)	(99,391)	-	-	(39,391)
IDEA Cluster									(994,764)	-	-	
P.L. 101-392 (Vocational Education) - Perkins	84.048A	V048A220030	94,682	07/01/22	-	83,514	(91,665)	-	(8,151)	-	-	(91,665)
P.L. 101-392 (Vocational Education) - Perkins	84.048A	V048A210030	102,748	07/01/21	(1,517)	1,517	-	-	-	-	-	-
					(1,517)	83,031	(91,665)	-	(8,151)	-	-	-
CARES Emergency Relief Grant	84.425D	S425D200027	3,238,134	03/13/20	(29,698)	35,863	(6,165)	-	-	-	-	(3,221,026)
CARES-ESSER - Nonpublic Digital Divide	84.425D	S377A130031	8,526	07/16/20	(8,525)	-	-	(1) ^(C)	(8,526)	-	-	(8,525)
CRSA-ESSER II	84.425D	S425D210027	12,394,498	03/13/20	(1,080,569)	2,508,029	(9,166,756)	-	(7,739,296)	-	-	(9,166,756)
CRSA-ESSER II - Learning Acceleration	84.425D	S425D210027	795,416	03/13/20	(77,773)	218,205	(322,840)	-	(182,408)	-	-	(354,853)
CRSA-ESSER II - Mental Health	84.425D	S425D210027	45,000	03/13/20	(15,500)	8,000	(3,000)	-	(10,500)	-	-	(18,500)
ARP ESSER	84.425U	S425U210027	27,855,834	03/13/20	(1,264,845)	2,586,546	(18,210,642)	-	(16,888,941)	-	-	(18,210,642)
ARP ESSER - Accelerated Learning	84.425U	S425U210027	901,273	03/13/20	(228,141)	484,577	(497,703)	(1) ^(C)	(241,268)	-	-	(497,703)
ARP ESSER - Evidence Based Summer	84.425U	S425U210027	61,447	03/13/20	(385)	47,890	(52,293)	-	(4,788)	-	-	(52,293)
ARP ESSER - Evidence Based Comprehensive	84.425U	S425U210027	61,447	03/13/20	(6,260)	6,260	-	-	-	-	-	-
					(2,711,696)	5,895,370	(28,239,399)	(2)	(23,075,727)	-	-	-
TOTAL U.S. DEPARTMENT OF EDUCATION					(2,998,798)	14,008,186	(37,054,949)	690	(26,373,357)	328,486	-	-
TOTAL SPECIAL REVENUE FUND					(3,358,469)	14,367,857	(37,054,949)	690	(26,373,357)	328,486	-	-
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES												
PASSED-THROUGH STATE												
DEPARTMENT OF HUMAN SERVICES:												
GENERAL FUND												
Special Education Medicaid Initiative ("SEMI")	93.778	2005NJSMAP	443,091	07/01/22	-	443,091	(443,091)	-	-	-	-	(443,091)
FCRA/SEMI	93.778	2005NJSMAP	50,144	01/01/21	-	50,144	(50,144)	-	-	-	-	(50,144)
Special Education Medicaid Initiative ("SEMI")	93.778	2005NJSMAP	641,253	07/01/21	(225,871)	225,871	-	-	-	-	-	(641,253)
					(225,871)	719,106	(493,235)	-	-	-	-	-
TOTAL GENERAL FUND					(225,871)	719,106	(493,235)	-	-	-	-	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					(225,871)	719,106	(493,235)	-	-	-	-	-
TOTAL FEDERAL FINANCIAL AWARDS					(4,143,333)	21,101,600	(43,968,207)	690	(27,337,736)	328,486	\$ -	\$ -

(A) - Adjustments for carryover of unexpended balances blended resources.
(B) - Adjustment for balance of prior year accounts payable cancelled.
(C) - Adjustment for rounding.
Note: No expenditures of federal awards were passed through to subrecipients.

TOWN OF WEST NEW YORK BOARD OF EDUCATION
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT K-4
 SCHEDULE B

STATE DEPARTMENT OF EDUCATION GENERAL FUND	GRANTOR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2022		CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPEND- ITURES	ADJUST- MENTS/	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2023		MEMO CUMULATIVE TOTAL EXPEND- ITURES
			FROM	TO	UNEARNED (ACCOUNTS RECEIVABLE)	REVENUE						UNEARNED (ACCOUNTS RECEIVABLE)	DUE TO GRANTOR	
Equalization Aid	23-495-034-5120-078	\$ 106,668,845	07/01/22	06/30/23	\$ -	\$ -	\$ -	\$ 106,668,845	\$ (106,668,845)	\$ -	\$ -	\$ -	\$ -	\$ 106,668,845
Special Education Categorical Aid	23-495-034-5120-089	6,886,808	07/01/22	06/30/23	-	-	6,886,808	(6,886,808)	-	-	-	-	(688,681)	6,886,808
Security Aid	23-495-034-5120-084	3,001,834	07/01/22	06/30/23	-	-	117,157,487	(17,157,487)	-	-	-	-	(11,546,335)	3,001,834
Site Aid Cluster														
Transportation Aid	23-495-034-5120-014	928,926	07/01/22	06/30/23	-	-	928,926	(928,926)	-	-	-	-	(92,893)	928,926
Extraordinary Aid	23-495-034-5120-044	2,166,464	07/01/22	06/30/23	-	-	-	(2,166,464)	-	-	-	-	-	2,166,464
Extraordinary Aid	23-495-034-5120-044	1,736,237	07/01/21	06/30/22	-	-	1,736,237	-	-	-	-	-	-	1,736,237
On-behalf TPAF Post Retirement Medical Contributions	23-495-034-5120-044	5,572,990	07/01/22	06/30/23	-	-	5,572,990	(5,572,990)	-	-	-	-	-	5,572,990
On-behalf TPAF Pension Contribution	23-495-034-5094-001	21,214,468	07/01/22	06/30/23	-	-	21,214,468	(21,214,468)	-	-	-	-	-	21,214,468
On-behalf TPAF Long-Term Disability Insurance	23-495-034-5094-004	8,658	07/01/22	06/30/23	-	-	8,658	(8,658)	-	-	-	-	-	8,658
Reimbursed TPAF Social Security Contributions	23-495-034-5094-003	4,251,129	07/01/21	06/30/22	-	-	213,097	(4,251,129)	-	-	-	-	-	4,251,129
Reimbursed TPAF Social Security Contributions	23-495-034-5094-003	4,236,457	07/01/21	06/30/22	-	-	151,082,992	(151,300,122)	-	-	-	-	(11,639,225)	4,236,457
TOTAL GENERAL FUND														
SPECIAL REVENUE FUND														
Preschool Education Aid	23-495-034-5120-086	15,264,806	07/01/22	06/30/23	-	-	1,432,293	(15,720,338)	-	-	-	-	(1,526,481)	14,288,045
Preschool Education Aid - General Fund Contribution	23-495-034-5120-086	1,028,244	07/01/22	06/30/23	-	-	1,028,244	-	-	-	-	-	-	1,028,244
Preschool Education Aid	23-495-034-5120-086	15,937,358	07/01/21	06/30/22	1,558,268	-	-	-	-	-	-	-	-	14,379,090
Preschool Education Aid	21-495-034-5120-086	15,714,073	07/01/20	06/30/21	404,049	-	(404,049)	-	-	-	-	-	-	15,310,024
NJ Nonpublic Aid:														
Nonpublic Textbook Aid	23-100-034-5120-064	12,804	07/01/22	06/30/23	-	-	12,804	(12,442)	-	-	-	362	-	12,442
Nonpublic Nursing Services	23-100-034-5120-070	21,728	07/01/22	06/30/23	-	-	21,728	(16,916)	-	-	-	4,812	-	16,916
Nonpublic Nursing Services	23-100-034-5120-070	24,752	07/01/21	06/30/22	24,752	-	-	-	(24,752)	-	-	-	-	-
Nonpublic Auxiliary Services Aid Ch. 192														
Compensation Education	23-100-034-5120-067	68,490	07/01/22	06/30/23	-	-	68,490	(38,263)	-	-	-	30,227	-	38,263
Compensation Education	23-100-034-5120-067	57,063	07/01/21	06/30/22	8,152	-	-	-	-	(8,152)	-	-	-	57,063
English as a Second Language	23-100-034-5120-067	23,052	07/01/22	06/30/23	6,301	-	23,052	(8,519)	-	-	-	14,533	-	8,519
English as a Second Language	23-100-034-5120-067	24,000	07/01/21	06/30/22	6,301	-	-	-	-	(6,301)	-	-	-	24,000
Female Leadership	19-100-034-5120-067	1,043	07/01/18	06/30/19	347	-	-	-	-	-	-	-	-	1,043
Transportation	23-100-034-5120-068	23,001	07/01/21	06/30/22	23,001	-	-	-	-	(347)	-	-	-	-
Total Nonpublic Auxiliary Services Aid Ch. 192														
Nonpublic Handicapped Services Aid Ch. 193														
Examination and Classification	23-100-034-5120-066	7,779	07/01/22	06/30/23	-	-	7,779	(4,552)	-	-	-	3,227	-	4,552
Examination and Classification	23-100-034-5120-066	16,302	07/01/21	06/30/22	274	-	-	-	-	(274)	-	-	-	16,028
Speech Instruction	23-100-034-5120-066	6,510	07/01/22	06/30/23	-	-	6,510	(3,069)	-	-	-	3,441	-	3,069
Speech Instruction	23-100-034-5120-066	14,410	07/01/21	06/30/22	3,627	-	-	-	-	(3,627)	-	-	-	14,410
Supplementary Instruction	23-100-034-5120-066	10,738	07/01/21	06/30/22	3,304	-	14,042	(3,965)	-	-	-	10,077	-	3,440
Supplementary Instruction	23-100-034-5120-066	10,738	07/01/21	06/30/22	3,304	-	-	-	-	(3,304)	-	-	-	7,434
Total Nonpublic Handicapped Services Aid Ch. 193														
Nonpublic Technology Initiative	23-100-034-5120-373	8,148	07/01/22	06/30/23	-	-	8,148	(5,000)	-	-	-	3,148	-	5,000
Nonpublic Technology Initiative	23-100-034-5120-373	9,282	07/01/21	06/30/22	14	-	39,770	(39,770)	-	(14)	-	-	-	9,282
Nonpublic Security Aid	23-100-034-5120-509	39,770	07/01/22	06/30/23	-	-	107,578,365	(107,152,956)	-	-	(69,427)	2,335,029	-	39,770
TOTAL STATE DEPARTMENT OF EDUCATION														
STATE DEPARTMENT OF HEALTH AND HUMAN SERVICES														
PASSED THROUGH URBAN LEAGUE OF HUDSON COUNTY														
Wraparound Reimbursement														
TOTAL STATE OF HEALTH AND HUMAN SERVICES														
SCHOOL DEVELOPMENT AUTHORITY (SDA)														
SDA Emergent Needs Projects Grant														
SDA Emergent Needs Projects Grant														
Total SDA Emergent Needs Projects Grant														
TOTAL SPECIAL REVENUE FUND														
CAPITAL PROJECTS FUND														
On-behalf SDA Adminstrated Projects:														
New Construction of Elementary School - Harry L. Bair	5070-100-02	12,682,649		Completion	-	-	26,092	(26,092)	-	-	-	-	-	12,676,499
TOTAL SCHOOL DEVELOPMENT AUTHORITY (SDA)														
TOTAL CAPITAL PROJECTS FUND														

TOWN OF WEST NEW YORK BOARD OF EDUCATION
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

EXHIBIT K-4
 SCHEDULE B

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANTOR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2022		CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2023		MEMO CUMULATIVE TOTAL EXPENDITURES	
			FROM	TO	UNEARNED REVENUE/(ACCOUNTS RECEIVABLE)	DUE TO GRANTOR						(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE		DUE TO GRANTOR
STATE DEPARTMENT OF AGRICULTURE															
ENTERPRISE FUND															
State School Lunch Aid	23-100-010-3366-670	\$ 57,816	07/01/22	06/30/23	\$ -	\$ -	\$ 47,424	\$ (57,816)	-	-	\$ -	\$ (10,392)	\$ -	\$ -	\$ 57,816
State School Lunch Aid	23-100-010-3366-670	17,419	07/01/21	06/30/22	(7,545)	-	7,548	(58,872)	-	-	-	-	-	17,419	
State School Lunch Aid Supplement	23-100-010-3366-670	35,487	07/01/22	06/30/23	-	-	2,908	(17,419)	-	-	-	(7,264)	-	35,487	
State School SSO Supplement	23-100-010-3366-670	17,419	07/01/22	06/30/23	-	-	17,419	(21,330)	-	-	-	(4,133)	-	17,419	
State School Breakfast Reduced Supplement	23-100-010-3366-670	21,330	07/01/22	06/30/23	-	-	17,197	(63,250)	-	-	-	(12,488)	-	21,330	
State School After Bell Breakfast Supplement	23-100-010-3366-670	63,250	07/01/22	06/30/23	-	-	50,762	(195,687)	-	-	-	(34,277)	-	63,250	
TOTAL ENTERPRISE FUND					(7,545)	-	168,955	(195,687)	-	-	-	(34,277)	-	-	
GRAND TOTAL					\$ 153,624	\$ 69,774	\$ 169,223,388	(167,602,012)	\$ (347)	\$ (69,427)	\$ (12,500,741)	\$ 3,905,814	\$ 69,827	\$ (13,165,700)	
LESS:															
On-behalf TPAE Post Retirement Medical Contributions								5,572,090							
On-behalf TPAE Post Retirement Contributions								21,214,448							
On-behalf TPAE Long Term Disability Insurance								8,658							
On-behalf SDA Administered Projects								26,092							
TOTAL STATE ASSISTANCE SUBJECT TO SINGLE AUDIT								\$ (140,779,804)							

* - Not Available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT K-5

NOTE 1. GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance include federal and state award activity of the Board of Education of the Town of West New York School District. The Board of Education is defined in Note 1 to the Board’s basic financial statements. All federal awards and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board’s basic financial statements. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *New Jersey OMB’s Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 3. INDIRECT COST RATE

The District has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 4. EXPENDITURES PASSED THROUGH TO SUBRECIPIENTS

The District did not pass through any expenditures of federal awards to subrecipients.

NOTE 5. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the General Fund and Special Revenue Fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the General Fund and Special Revenue Fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$613,557) for the General Fund and \$67,255 for the Special Revenue Fund. See *Note 1* (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Awards and financial assistance revenues are reported in the Board’s basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Private</u>	<u>Total</u>
General Fund	\$ 493,235	\$ 150,686,565	\$ -	\$ 151,179,800
Special Revenue Fund	37,054,949	15,119,122	5,386,449	57,560,520
Capital Projects Fund	-	26,092	-	26,092
Food Service Fund	<u>6,420,023</u>	<u>195,687</u>	<u>-</u>	<u>6,615,710</u>
Total Awards and Financial Assistance	<u>\$ 43,968,207</u>	<u>\$ 166,027,466</u>	<u>\$ 5,386,449</u>	<u>\$ 215,382,122</u>

NOTE 6. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
 AND STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT K-5

NOTE 7. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount of \$21,214,468 reported as TPAF Pension Contributions, \$8,658 reported as TPAF Long-Term Disability Insurance, and \$5,572,990 reported as TPAF Post-Retirement Medical Contributions represent the amounts paid by the State on behalf of the District for the year ended June 30, 2023. TPAF Social Security Contributions in the amount of \$4,251,129 represent the amount reimbursed by the State for the employer’s share of Social Security Contributions for TPAF members for the year ended June 30, 2023. SDA Educational Facilities Construction and Financing Act on-behalf payments totaling \$26,092 represent amounts paid by the SDA on behalf of the District for SDA administered facility projects for the year ended June 30, 2023.

NOTE 8. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf expenditures for the District by the State are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District’s basic financial statements and the amount subject to the State single audit and major program determination.

NOTE 9. SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate Federal programs as defined in 2 CFR 200.42; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following funds by program are included in schoolwide programs in the District:

<u>Program</u>	<u>Total</u>
Title I, Part A of ESEA	\$ 4,391,825

**TOWN OF WEST NEW YORK
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT K-6

Section I - Summary of Auditors' Results

FINANCIAL STATEMENT SECTION

A) Type of Auditors Report Issued:	<u>Unmodified</u>	
B) Internal Control over Financial Reporting:		
1) Material weakness(es) identified?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
2) Significant deficiency(ies) identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> None reported
C) Noncompliance material to basic financial statements noted?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

FEDERAL AWARDS SECTION

D) Internal Control over major programs:		
1) Material weakness(es) identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2) Significant deficiency(ies) identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> None reported
E) Type of auditor's report on compliance for major program	<u>Unmodified</u>	
F) Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of ?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

G) Identification of major programs:

<u>FAL Number(s)</u>	<u>FEIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
		Child Nutrition Cluster:
10.553	231NJ304N1099	School Breakfast Program
10.555	231NJ304N1099	After School Snack
10.555	231NJ304N1099	National Lunch Program
10.555	231NJ304N1099	Healthy Hunger-Free Kids Act
10.555	221NJ344N8903	Supply Chain Assistance (SCA) Funding
10.582	231NJ304L1603	Fresh Fruits and Vegetable Program
<u>10.565</u>	<u>231NJ304N1099</u>	<u>Commodity Supplemental Food Program</u>
84.425D	S425D200027	CARES Emergency Relief Grant
84.425D	S425D210027	CRRSA-ESSER II
84.425D	S425D210027	CRRSA-ESSER II - Learning Acceleration
84.425D	S425D210027	CRRSA-ESSER II - Mental Health
84.425U	S425U210027	ARP ESSER
84.425U	S425U210027	ARP ESSER - Accelerated Learning
84.425U	S425U210027	ARP ESSER - Evidence Based Summer
84.425U	S425U210027	ARP ESSER - Evidence Based Comprehensive
<u>84.425U</u>	<u>S425U210027</u>	<u>ARP ESSER - NJTSS Mental Health</u>

H) Dollar threshold used to distinguish between Type A and Type B Programs.	<u>\$1,319,046</u>
I) Auditee qualified as low-risk auditee?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Section I - Summary of Auditors' Results

STATE AWARDS SECTION

- J) Dollar threshold used to distinguish between Type A and Type B Programs. \$3,000,000
- K) Auditee qualified as low-risk auditee? Yes No
- L) Internal Control over major programs:
- 1) Material weakness(es) identified? Yes No
- 2) Significant deficiency(ies) identified? Yes None reported
- M) Type of auditor's report on compliance for major programs: Unmodified
- N) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 15-08 as applicable? Yes No
- O) Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
23-495-034-5120-078	General State Aid Cluster:
23-495-034-5120-089	Equalization Aid
23-495-034-5120-084	Special Education Categorical Aid
23-495-034-5120-014	Security Aid
	Transportation Aid

Section II - Financial Statement Findings

(This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provision of contracts and grants agreements, and abuse related to the financial statements for which *Government Auditing Standards* requires reporting.)

Findings 2023-001

- Material Weakness in Internal Controls over Financial Reporting

Condition:

Bank reconciliations were not adequately prepared to prevent and detect material misstatements during the normal course of fiscal operations.

Criteria:

Bank reconciliations are in integral accounting function that must be performed regularly, timely, and adequately to allow for management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis.

Context:

During the independent audit of financial statements, the general ledger accounting for cash required adjustments totaling \$1,439,354 to correct misstatements originating in prior fiscal year 2022.

Cause:

The accounting system fiscal year is being kept open to issue checks months after the actual fiscal year end, whereby delaying closing procedures. The financial management system generates many cash transactions in general ledger that are not actual bank transactions, whereby complicating the bank reconciliation process and audit trail. The general ledger is being adjusted for differences in cash without sufficient audit-trail or a complete and accurate reconciliation to bank activity.

Effect:

Bank reconciliations are not being performed regularly, timely, nor adequately. Management or employees, in the normal course of performing their assigned functions did not prevent, or detect and correct, material misstatements on a timely basis.

Recommendation:

The accounting system fiscal year be closed immediately after year end to allow for closing procedures to be performed timely. Bank reconciliations be performed periodically throughout the year and timely. All adjustments to cash in general ledger have sufficient audit trail with complete and accurate reconciliation to bank activity.

View of Responsible Official and Planned Corrective Actions:

The District has reassigned the bank reconciliation function and established new procedures to adequately monitor and supervise bank reconciliation processes to ensure they are performed adequately and timely. The District is also having bank reconciliations re-performed for fiscal years 2023 and 2022 by an independent third-party.

Section III - Federal Awards and State Financial Assistance Findings

(This section identifies audit findings required to be reported by 2 CFR 200 Section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB Circular Letter 15-08, as applicable.)

FEDERAL AWARDS

No matters were reported.

STATE FINANCIAL ASSISTANCE

No matters were reported.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EXHIBIT K-7

(This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. (§.511 (a)(b)) and New Jersey OMB Circular 15-08, as applicable.)

STATUS OF PRIOR YEAR FINDINGS

FINANCIAL STATEMENT

No matters were reported in prior year.

FEDERAL AWARDS

No matters were reported in prior year.

STATE FINANCIAL ASSISTANCE

No matters were reported in prior year.