

Auditor's Management Report

for the

*City of Elizabeth
School District*

in the

*County of Union
New Jersey*

for the

*Fiscal Year Ended
June 30, 2023*

**AUDITOR'S MANAGEMENT REPORT OF ADMINISTRATIVE
FINDINGS FINANCIAL AND COMPLIANCE**

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	1
Scope of Audit	2
Administrative Practices and Procedures	
Insurance	2
Official Bonds	2
P.L.2020,c.44	2
Tuition Charges	3
Financial Planning, Accounting and Reporting	
Examination of Claims	3
Payroll Accounts	3
Position Control Roster	3
Reserve for Encumbrances and Accounts Payable	3
Classification of Expenditures	4
Board Secretary's Records	4
Treasurer's Records	4
Elementary and Secondary Education Act (E.S.E.A) as Amended by the Every Student Succeeds Act (ESSA)	4
Other Special Federal and/or State Projects	4
T.P.A.F. Reimbursement	5
School Purchasing Programs	
Contracts and Agreements Requiring Advertisement for Bids	5-6
School Food Service	7-8
Student Body Activities	8
Pupil Transportation	8
Capital Assets and Facilities	8
Application for State School Aid	8
Testing for Lead of All Drinking Water in Educational Facilities	8
Follow-Up on Prior Year's Audit Finding	9
Recommendations	10
Schedule of Meal Count Activity	11-12
Application for State School Aid Summary Enrollment	13-15
Net Cash Resource Schedule	16
Excess Surplus Calculation	17



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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
City of Elizabeth
500 North Broad Street
County of Union
Elizabeth, New Jersey 07201

We have audited, in accordance with U.S. generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States, the basic financial statements of the City of Elizabeth School District in the County of Union for the year ended June 30, 2023 and have issued our report dated January 16, 2024.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended solely for the information of the City of Elizabeth School District, County of Union, New Jersey, the New Jersey Department of Education and federal and state audit awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.


CERTIFIED PUBLIC ACCOUNTANTS


PUBLIC SCHOOL ACCOUNTANT NO. 2389

January 16, 2024

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS – FINANCIAL AND COMPLIANCE**

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator, the activities of the City of Elizabeth - Board of Education, the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Insurance coverage was carried in the amounts as detailed in the District's ACFR. (See Exhibit J-20)

Official Bonds

<u>Name</u>	<u>Position</u>	<u>Amount Of Bonds</u>
Louis C. Mai, CPA	Treasurer of School Moneys	\$1,600,000.00
Harold E. Kennedy, Jr., CPA	Business Administrator/Board Secretary	835,000.00
Rajeev Malhotra, CPA	Comptroller	300,000.00
Jean Marie Ball, CPA	Assistant Comptroller	300,000.00
Jessica Alves	Accountant	300,000.00
Stephanie Arcieri	Accountant	300,000.00
Zenab Pankaj Bhagalia	Accountant	300,000.00
Patricia J. Grant	Accountant	300,000.00
Guilherme Matheus	Supervisor of Accounts Payable	300,000.00
All Employees	All Employee Faithful Position Bond	500,000.00

Adequacy of insurance coverage is the responsibility of the Board of Education.

P.L.2020,c.44

Our audit procedures included an inquiry and subsequent review of health benefit data required per N.J.S.A.18A:16-13.3 (Chapter 44) submitted for the year on audit. The Chapter 44 summary report was reviewed for reasonableness and timeliness.

The data submitted did include all health benefit plans offered by school district. The school district data certification was completed by the chief school administrator. The school district Chapter 44 data was submitted timely.

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS – FINANCIAL AND COMPLIANCE**

Tuition Charges

Per N.J.A.C. 6A-23A-17.1(f)3 the District is allowed to make adjustments to tuitions billings for the difference between tentative charges and actual certified tuition charges. The District currently bills tuition for 5 students using the tuition rate generated by the State of New Jersey. Considering the small number of students involved the District has elected not to make any tuition adjustments.

Financial Planning, Accounting and Reporting

Examination of Claims

Our audit of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certifications or supporting documentation.

Payroll Accounts

The net salaries of all employees of the Board were deposited in the Net Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary/Business Administrator.

Salary withholdings were properly remitted to the proper agencies, including health benefits withholdings due to the general fund.

Payrolls were delivered to the secretary of the board who then deposited with warrants in separate bank accounts for net payroll and withholdings.

Position Control Roster

The Position Control Roster was reviewed and compared to payroll records, employee benefit records and charges made to the general ledger to ensure proper and consistent financial reporting and that employee benefits are only offered to current employees.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable.

AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS – FINANCIAL AND COMPLIANCE

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23-16.2(f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3.

Board Secretary's Records

The records maintained by the Board Secretary were in agreement with the records maintained by the Treasurer of School Monies.

Treasurer's Records

The records maintained by the Treasurer of School Monies were in satisfactory condition and were in agreement with the records maintained by the Board Secretary/Business Administrator.

Elementary and Secondary Education Act (E.S.E.A.) as Amended by the Every Student Succeeds Act (ESSA)

The E.S.S.A. financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the projects under Titles I and Title VI of the Elementary and Secondary Education Act as amended and reauthorized.

Other Special Federal and/or State Projects

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the ACFR.

Our audit of the federal and state funds on a test basis, indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

The study of compliance for the special projects indicated no areas of noncompliance.

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS – FINANCIAL AND COMPLIANCE**

T.P.A.F. Reimbursement

Our audit procedures included a test of the biweekly reimbursement filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

The amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 90 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

N.J.S.A. 18A:18A-3 States:

“a. When the cost or price of any contract awarded by the purchasing agent in the aggregate, does not exceed in a contract year the total sum of \$32,000.00, the contract may be awarded by a purchasing agent when so authorized by resolution of the board of education without public advertising for bids and bidding therefor, except that the board of education may adopt a resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b of section 9 of P.L. 1971 c. 198 (C.40A:11-9) the board of education may establish that the bid threshold may be up to \$44,000.00. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.

b. Commencing in the fifth year after the year in which P.L. 1999 c. 440 takes effect, and every five years thereafter, the Governor, in consultation with the Department of Treasury, shall adjust the threshold amount and the higher threshold amount which the board of education is permitted to establish as set forth in subsection a. of this section or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in N.J.S.A. 18A:18A-2 and shall round the adjustment to the nearest \$1,000.00. The Governor shall notify all local school districts of the adjustment no later than June 1 of every fifth year. The adjustment shall become effective on July 1 of every year in which it is made. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to paragraph (1) of subsection a. of N.J.S.A. 18A:18A-5 may be awarded for a period not exceeding 12 consecutive months.”

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS – FINANCIAL AND COMPLIANCE**

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids (Continued)

N.J.S.A. 18A:18A-4 states, "Every contract for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the board of education to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this chapter or specifically by any other law.

N.J.S.A. 18A:18A-3 States: The board of education may, by resolution approve by the majority of the board of education and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the board of education finds that it has had negative prior experience with the bidder."

Effective July 1, 2020 and thereafter the bid thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$44,000.00 (with a Qualified Purchasing Agent), \$32,000.00 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18:39-3 is currently \$20,200.00.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies; the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

The system of records did not provide for an accumulation of purchases for which the School Board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained.

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS – FINANCIAL AND COMPLIANCE**

School Food Service

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all students during the emergency.

The financial transactions and statistical records of the school food service fund were reviewed. The financial accounts, meal count records were reviewed on a test-check basis. No exceptions were noted.

Cash receipts and bank records were reviewed for timely deposit. No exceptions noted.

Expenditures were separately recorded as food, labor and other costs. Vendor invoices were reviewed and costs verified. Inventory records on food and supply items were currently maintained and properly applied in determining the cost of food and supplies used. No exceptions were noted.

The cash disbursements records reflected expenditures for program related goods and services. The appropriate revenue and expenditure records were maintained in order to substantiate the non-profit status of the school food service.

Net cash resources did exceed three months average expenditures.

Finding 2023-001- Net cash resources exceeded three months average expenditures.

Recommendation 2023-001- That appropriate action be taken to ensure that net cash resources of the Food Service Account do not exceed (3) months average expenditures.

Time sheets were reviewed and labor costs verified. Payroll records were maintained on all School Food Service employees. No exceptions were noted.

The number of meals claimed for reimbursement was verified against sales and meal count records. As part of the claims review process the edit check worksheet was completed. Reimbursement claims were submitted in a timely manner. No exceptions were noted.

Applications for free and reduced price meals were reviewed for completeness and accuracy. The number of free and reduced price meals claimed as served did not exceed the number of valid applications on file, times the number of operating days, on a school by school basis. The free and reduced priced meal policy is uniformly administered throughout the school system. The required verification procedures for free and reduced price applications were completed and available for review. No exceptions were noted.

USDA Food Distribution Program (food and/or commodities) were received and a single inventory was maintained on a first-in, first-out basis. No exceptions were noted.

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS – FINANCIAL AND COMPLIANCE**

School Food Service (Continued)

The statement of revenues, expenses and charges in fund net position (ACFR exhibit B-5) does separate program and non-program revenue and program and non-program costs of goods sold.

Student Body Activities

The records for the Student Body Activities were maintained in satisfactory condition.

Pupil Transportation

Our audit procedures included a test of on roll status reported in the 2022-2023 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report with no exceptions. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the District complied with proper bidding procedures and award of contracts. No exceptions were noted in our review of transportation related purchases of goods and services.

Capital Assets and Facilities

Our procedures included a review of the SDA grant agreements for consistency with recording of SDA revenue, transfer of local funds from the general or capital reserve account, and awarding of contracts for eligible facilities construction. No exceptions were noted.

Application for State School Aid

Our audit procedures included a test of information reported in the October 14, 2022 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the handicapped, and low-income. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to the district workpapers without exception. The information that was included on the workpapers was verified with no exceptions. The results of our procedures are presented in the Schedule of Audited Enrollments.

The district maintained workpapers on the prescribed state forms or their equivalent.

The district had written procedures for the recording of student enrollment.

Testing for Lead of All Drinking Water in Educational Facilities

The school district adhered to the requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

The school district submitted the annual Statement of Assurance to the Department of Education, pursuant to N.J.A.C. 6A:26-12.4(g).

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS – FINANCIAL AND COMPLIANCE**

Follow-Up Prior Year's Audit Findings

Not Applicable

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS – FINANCIAL AND COMPLIANCE**

RECOMMENDATIONS

Administrative Practices and Procedures

None

Financial Planning, Accounting and Reporting

None

School Purchasing Program

None

School Food Service

Recommendation 2023-001- That appropriate action be taken to ensure that net cash resources of the Food Service Account do not exceed (3) months average expenditures.

Student Body Activities

None

Application for State School Aid

None

Pupil Transportation

None

Facilities and Capital Assets

None

Miscellaneous

None

Status of Prior Year Audit Findings/Recommendations

None

SCHEDULE OF MEAL COUNT ACTIVITY
CITY OF ELIZABETH SCHOOL DISTRICT

FOOD SERVICE FUND

CITY OF ELIZABETH SCHOOL DISTRICT
FOOD SERVICE FUND
NUMBER OF MEALS SERVED AND (OVER) UNDERCLAIM- FEDERAL
ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

<u>PROGRAM</u>	<u>MEAL CATEGORY</u>	<u>MEALS CLAIMED</u>	<u>MEALS TESTED</u>	<u>MEALS VERIFIED</u>	<u>DIFFERENCE</u>	<u>RATE (a)</u>	<u>(OVER) UNDER CLAIM (b)</u>
National School Lunch (High Rate)	Paid	602,780	252,893	252,893	0	0.79	0.00
	Reduced	404,327	174,722	174,722	0	3.95	0.00
	Free	2,233,799	970,507	970,507	0	4.35	0.00
	TOTAL	3,240,906	1,398,122	1,398,122			0.00
School Breakfast (Severe Rate)	Paid	519,382	217,170	217,170	0	0.50	0.00
	Reduced	265,790	115,299	115,299	0	2.37	0.00
	Free	1,551,312	670,942	670,942	0	2.67	0.00
	TOTAL	2,336,484	1,003,411	1,003,411			0.00
After School Snacks	Paid				0	0.09	0.00
	Reduced	1,711			0	0.54	0.00
	Free (Area Eligible)	164,864	69,730	69,730	0	1.08	0.00
TOTAL	166,575	69,730	69,730			0.00	
Total Net Overclaim (Underclaim)							0.00

**SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 14, 2022**

	2023-2024 Application for State School Aid (10/14/22 data)				Sample for Verification				Private School for Disabled					
	Reported as on Roll		Reported on Workpapers on Roll		Errors		Selected from Workpapers		Verified per Registers on Roll		Errors per Registers on Roll		Reported on A.S.S.A. as Private Schools	
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Sample Verified	Sample Errors
Full D Pre K-3 yr	787		787				10	10						
Full D Pre K-4 yr	1,452		1,452				17	17						
Full Day Kindergarten	1,608		1,608				19	19						
One	1,729		1,729				20	20						
Two	1,711		1,711				20	20						
Three	1,635		1,635				19	19						
Four	1,683		1,683				20	20						
Five	1,701		1,701				20	20						
Six	1,705		1,705				20	20						
Seven	1,705		1,705				20	20						
Eight	1,813		1,813				21	21						
Nine	2,001		2,001				24	24						
Ten	1,869	1	1,869	1			22	22						
Eleven	1,563	2	1,563	2			18	18						
Twelve	1,443	1	1,443	1			17	17						
Post-Graduate														
Adult H.S. (15+ CR)														
Adult H.S. (1-14 CR)														
Subtotal	24,405	4	24,405	4			287	287					32	20
Sp. Ed. - Elementary	1,525		1,525				18	18					20	20
Sp. Ed. - Middle School	660		660				8	8					22	22
Sp. Ed. - High School	808	1	808	1			9	9					54	54
Subtotal	2,993	1	2,993	1			35	35					155	96

Co. Voc. - Regular														
Co. Voc. Ft. Post Sec.														
Totals	27,398	5	27,398	5			322	322					155	96
Percentage Error													0%	0%

	Transportation			
	Reported on DRTS by DOE/county	Reported on DRTS by District	Tested	Errors
Regular - Public School, col 1	2,099	2,099	171	171
ALL, col 2				
Transportation - Non-Public col 3	203	203	17	17
Reg. Spe Ed., col 4	1,076	1,076	88	88
Spec. Ed., col 6	285	285	23	23
Totals	3,662	3,662	299	299
Percentage Error				0%

**CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 14, 2022**

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.A. as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.A. as LEP low Income	Reported on Workpapers as LEP low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Full D Pre K- 3 yr	1,243	1,243		19	19		510	510		25	25	
Full D Pre K- 4 yr	1,398	1,398		22	22		664	664		33	33	
Full Day Kindergarten	1,418	1,418		22	22		635	635		31	31	
One	1,354	1,354		21	21		572	572		28	28	
Two	1,404	1,404		22	22		560	560		28	28	
Three	1,426	1,426		22	22		483	483		24	24	
Four	1,421	1,421		22	22		378	378		19	19	
Five	1,368	1,368		21	21		405	405		20	20	
Six	1,485	1,485		23	23		353	353		17	17	
Seven	1,638	1,638		26	26		393	393		19	19	
Eight	1,494	1,494		23	23		340	340		17	17	
Nine	1,210	1,210		19	19		293	293		15	15	
Ten	1,145	1,145		18	18		260	260		13	13	
Eleven												
Twelve												
Post-Graduate												
Adult H.S. (15+CR.)												
Adult H.S. (1-14 CR.)												
Subtotal	18,004	18,004		280	280		5,846	5,846		289	289	
Special Ed - Elementary	1,289	1,289		20	20		339	339		17	17	
Special Ed - Middle	571	571		10	10		78	78		4	4	
Special Ed - High	692	692		12	12		36	36		2	2	
Subtotal	2,552	2,552		42	42		453	453		23	23	
Co. Voc. - Regular												
Co. Voc. Ft. Post Sec.												
Totals	20,556	20,556		322	322		6,299	6,299		312	312	
Percentage Error			0%									0%

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 14, 2022

	Resident LEP NOT Low Income			Sample for Verification		
	Reported on A.S.A. as NOT Low Income	Reported on Workpapers as NOT Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Full D Pre K- 3 yr	126	126		28	28	
Full D Pre K- 4 yr	114	114		25	25	
Full Day Kindergarten	93	93		20	20	
One	85	85		19	19	
Two	85	85		19	19	
Three	66	66		15	15	
Four	62	62		14	14	
Five	79	79		17	17	
Six	72	72		16	16	
Seven	114	114		25	25	
Eight	82	82		18	18	
Nine	72	72		16	16	
Ten	59	59		13	13	
Eleven						
Twelve						
Post-Graduate						
Adult H.S. (15+CR.)						
Adult H.S. (1-14 CR.)						
Subtotal	<u>1,109.0</u>	<u>1,109.0</u>		<u>245</u>	<u>245</u>	
Special Ed - Elementary	33	33		7	7	
Special Ed - Middle	5	5		1	1	
Special Ed - High	6	6		1	1	
Subtotal	<u>44</u>	<u>44</u>		<u>9</u>	<u>9</u>	
Co. Voc. - Regular						
Co. Voc. Ft. Post Sec.						
Totals	<u>1,153.0</u>	<u>1,153.0</u>		<u>254</u>	<u>254</u>	
Percentage Error			<u>0%</u>			<u>0%</u>

**ELIZABETH SCHOOL DISTRICT
NET CASH RESOURCE SCHEDULE - FOOD SERVICE
FY 2023**

<u>Net Cash Resources:</u>		Food Service B - 4/5	
ACFR	*	Current Assets	
B-4		Cash & Cash Equiv.	9,544,268
B-4		Due from Other Gov'ts	
B-4		Due from Other Funds	
B-4		Accounts Receivable	1,475,151
ACFR		Current Liabilities	
B-4		Less Accounts Payable	(1,583,973)
B-4		Less Accruals	(721,982)
B-4		Less Due to Other Funds	
B-4		Less Unearned Revenue	<u>(312,049)</u>
		Net Cash Resources	<u>8,401,415 (A)</u>

Net Adj. Total Operating Expense:

B-5	Tot. Operating Exp.	25,267,875	
B-5	Less Depreciation	<u>(47,538)</u>	
	Adj. Tot. Oper. Exp.	<u>25,220,337 (B)</u>	

Average Monthly Operating Expense:

B / 10	<u>2,522,034 (C)</u>
--------	-----------------------------

Three times monthly Average:

3 X C	<u>7,566,101 (D)</u>
-------	-----------------------------

TOTAL IN BOX A	<u>8,401,415</u>	
LESS TOTAL IN BOX D	<u>(7,566,101)</u>	
NET	<u>835,314</u>	

A is greater than D, cash does exceed 3 X average monthly operating expenses

* Inventories are not to be included in total current assets.

EXCESS SURPLUS CALCULATION

SECTION 1

General Fund Expenditures:		
Fiscal Year Ended June 30, 2023		\$652,155,537
Increased by:		
Transfer from General Fund to SFR- Inclusion		3,175,200
Less: Expenditures Allocated to Restricted Federal Resources as reported on Schedule D-2		
		<u>8,605,734</u>
		646,725,003
Less On-Behalf TPAF Pension and Social Security		
		<u>116,867,575</u>
Adjusted General Fund Expenditures		529,857,428
Excess Surplus Percentage		<u>2.00%</u>
Subtotal		10,597,149
Increased by:		
Extraordinary Aid (Unbudgeted)	1,421,738	
Non-Public Transportation Aid (Unbudgeted)	<u>63,336</u>	
		<u>1,485,074</u>
Maximum Unassigned Fund Balance		<u><u>12,082,223</u></u>

SECTION 2

Total General Fund Balance		115,264,653
Decreased by:		
Year End Encumbrances	10,254,040	
Legally Restricted:		
Capital Reserve	55,656,315	
Maintenance Reserve	22,419,446	
State Unemployment Insurance	4,046,415	
Assigned Fund Balance - Designated for Subsequent Year's Expenditures	<u>10,806,216</u>	
		<u>103,182,432</u>
Total Unassigned Fund Balance		<u>12,082,222</u>
Restricted Fund Balance-Excess Surplus		<u><u>\$0</u></u>

SECTION 3

Recapitulation of Excess Surplus as of June 30, 2023		
Restricted Excess Surplus-Designated for Subsequent Years Expenditures		\$0
Restricted Excess Surplus		<u>0</u>
Total		<u><u>\$0</u></u>

