

**THE BOARD OF EDUCATION  
OF THE MIDDLESEX COUNTY VOCATIONAL  
AND TECHNICAL HIGH SCHOOLS  
COUNTY OF MIDDLESEX  
EAST BRUNSWICK, NEW JERSEY**

**MANAGEMENT REPORT ON  
ADMINISTRATIVE FINDINGS—  
FINANCIAL, COMPLIANCE AND PERFORMANCE  
JUNE 30, 2023**

**AUDITORS' MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS–  
FINANCIAL, COMPLIANCE AND PERFORMANCE**

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## INDEPENDENT AUDITORS' REPORT

**Honorable President and Members  
of the Board of Education of the  
Middlesex County Vocational and Technical High Schools**  
County of Middlesex,  
East Brunswick, New Jersey

We have audited, in accordance with generally accepted audit standards and *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Board of Education of the Middlesex County Vocational and Technical School District in the County of Middlesex as of and for the year ended June 30, 2023, and have issued the report thereon dated December 4, 2023.

As part of our audit, we performed procedures required by the New Jersey Department of Education and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information and use of the Middlesex County Vocational and Technical School District Board of Education's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

*PKF O'Connor Davies, LLP*

Cranford, New Jersey  
December 4, 2023

A handwritten signature in black ink that reads "David J. Gannon".

David J. Gannon  
Licensed Public School Accountant, No. 2305

**THE BOARD OF EDUCATION  
OF THE MIDDLESEX COUNTY MAGENT SCHOOLS  
COUNTY OF MIDDLESEX  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE**

**JUNE 30, 2023**

**Scope of Audit**

The audit covered the financial transactions of the Board Secretary/School Business Administrator and Treasurer of School Moneys, the activities of the Board of Education and the records of the various funds under the auspices of the Board of Education.

**Administrative Practices and Procedures**

Insurance

Insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the District's ACFR.

Official Bonds (*N.J.S.A. 18A:17-26, 18A:17-32, 18A:13-13*)

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Karl J. Knehr	Business Administrator/Board Secretary	\$ 285,000
Joseph Greco	Treasurer of School Moneys	285,000

There is a Public Employee's Dishonesty Blanket Bond issued by the Zurich-American Insurance Company covering all other employees with multiple coverage of \$250,000.

*P.L. 2020, c.44*

Our audit procedures included an inquiry and subsequent review of health benefit data required per N.J.S.A. 18A:16-13.3 (Chapter 44) submitted for the year on audit. The Chapter 44 summary report was reviewed for reasonableness and timeliness. The data submitted did include all health benefit plans offered by the district. The School district data certification was completed by the chief school administrator. The school district Chapter 44 data was submitted timely. The original data submission did require significant revision due to errors or omissions on the part of the district.

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The Board made a proper adjustment ("billing") to sending Districts for the increase (decrease) in per pupil costs in accordance with *N.J.A.C. 6A:23A-17.1(f)3*, which is performed as part of the District's annual budget process.

**THE BOARD OF EDUCATION  
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ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE**

**JUNE 30, 2023**

**Financial Planning, Accounting and Reporting**

Examination of Claims

An examination of claims paid during the period did not indicate any discrepancies with respect to signatures, certification or supporting documentation and no exceptions were noted.

Payroll Account and Position Control Roster

The net salaries of all employees of the Board were deposited in the payroll account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the payroll agency account.

All payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary/Business Administrator.

Salary withholdings were promptly remitted to the proper agencies, including health benefits withholding due to the general fund, where applicable.

Payrolls were delivered to the treasurer of school moneys with a warrant made to his order for the full amount of each payroll.

An inquiry and subsequent review of the Position Control Roster did not identify any inconsistencies between the payroll records, employee benefit records, the general ledger accounts to where wages are posted, and the Position Control Roster.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable and no exceptions were noted.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with *N.J.A.C. 6A:23A-16.2(f)* as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to our selected test samples, our sample selection specifically targeted administrative coding classifications

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to determine overall reliability and compliance with *N.J.A.C. 6A:23A-8.3*. No exceptions were noted.

Board Secretary's Records

Our review of the financial and accounting records maintained by the Board Secretary did not disclose any exceptions.

Treasurer's Records

No exceptions were noted during our review of the financial and accounting records maintained by the Treasurer.

Elementary and Secondary Education Act (E.S.E.A.) as amended by the Every Student Succeeds Act (ESSA)

The E.S.E.A./NCLB financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the projects under Title I and Title VI of the Elementary and Secondary Education Act as amended and reauthorized.

The study of compliance for E.S.E.A./N.C.L.B. indicated no instances of noncompliance and/or questionable costs.

Other Special Federal and/or State Projects

The District's special projects were approved as listed on Schedules A (K-3) and B (K-4) located in the ACFR.

Our audit of the federal and state funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

The study of compliance for the special projects indicated no instances of noncompliance.

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T.P.A.F. Reimbursement

Our audit procedures included a test of the biweekly reimbursement forms filed with the Department of Education for District employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

T.P.A.F. Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 90 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

**School Purchasing Programs**

Contracts and Agreements Requiring Advertisement for Bids

The bid thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$44,000 (with a Qualified Purchasing Agent) and \$32,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18A:39-3 is \$20,200 for 2022-23.

The District has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

The results of our examination, performed on a test basis, indicated the following are for improvement.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per *N.J.S.A. 18A:18A-5*.

**School Food Service**

SFAs were authorized to solicit and award emergency noncompetitive procurements and contracts with Food Service Management Companies in accordance with 2 CFR 200.320 and *N.J.S.A.18A:18A-7*. The SFAs were also authorized to submit contract modifications to their existing Cost Reimbursable or Fixed Price contracts as necessary

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to ensure the feeding of all children throughout the age of 18, as well as persons over 18 with disabilities as defined in the regulations.

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all students during the emergency.

The school food service program was not selected as a major federal and/or State program. However, the program expenditures exceeded \$100,000 in federal and/or State support. Accordingly, we inquired of school management as to whether the School Food Authority (SFA) had any Child Nutrition Program reimbursement overclaims or underclaims. No exceptions were noted.

We also inquired of school management as to whether the SFA's expenditures of school food service revenues were limited to allowable direct and indirect costs. No exceptions were noted.

The Statement of Revenues, Expenses, and Changes in Fund Net Position (ACFR Schedule B-5) does separate program and non-program revenue and program and non-program cost of goods sold.

We inquired of management about the public health emergency procedures/practices that the SFA instituted to provide meals to all students, maintenance of all applicable production records; meal counts; noncompetitive procurements; modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operations. We also inquired if the FSMC received a loan in accordance with the Payroll Protection Plan and whether the funds were used to pay for costs applicable to the Food Service Programs. We also inquired if the PPP loan was subsequently forgiven and the FSMC refunded or credited the applicable amount to the SFA.

**Student Body Activities**

During our audit of the student activity funds, we did not note any exceptions.

**Application for State School Aid (ASSA)**

Our audit procedures included a test of information reported in the October 15, 2022 Application for State School Aid (ASSA) for on-roll, private schools for the handicapped, low-income and bilingual. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to the District work



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**JUNE 30, 2023**

papers without exception as presented in the accompanying Schedule of Audited Enrollments. The information included as part of the work papers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments. The District maintained work papers on the prescribed state forms or their equivalent. The District has adequate written procedures for the recording of student enrollment data.

**Pupil Transportation**

The District is a receiving district and, therefore, is not required to file a District Report of Transported Resident Students (DRTRS).

**Facilities and Capital Assets**

Our procedures included a review of New Jersey Schools Development Authority ("NJSDA") grant agreements for consistency with recording the NJSDA revenue, transfer of local funds from the General Fund or from the capital reserve, and awarding of contracts for eligible facilities construction. No exceptions were identified.

**Testing for Lead of All Drinking Water in Educational Facilities**

The school district adhered to all the requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities. The school district submitted the annual Statement of Assurance to the Department of Education, pursuant to N.J.A.C. 6A:26-12.4(g).

**Other Suggestion to Management**

For the year ended June 30, 2023, the food service net cash resources exceeded three times the average food service monthly operating expenses. We suggest the District develop a plan for the excess funds to be utilized in the subsequent year's allowable expenses that will further support the operation and enhance the child nutrition program, such as improving the nutritional quality of the food or purchasing equipment for the kitchen as outlined in 7 CFR 210.14(a).

**Follow-up on Prior Year's Findings**

In accordance with Government Auditing Standards, our procedures included a review of all prior year recommendations. There were no prior year findings and therefore no corrective action was required.

**THE BOARD OF EDUCATION  
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**Acknowledgment**

We received the complete cooperation of all the officials of the school district and we greatly appreciate the courtesies extended to the members of the audit team.

**THE BOARD OF EDUCATION  
OF THE VOCATIONAL AND TECHNICAL HIGH SCHOOLS  
COUNTY OF MIDDLESEX**

**SCHEDULE OF AUDITED ENROLLMENTS  
APPLICATION FOR STATE SCHOOL AID SUMMARY**

**ENROLLMENT AS OF OCTOBER 14, 2022**

	2023-24 Application for State School Aid (10/15/22 data)						Sample for Verification						Private Schools for Disabled			
	A.S.S.A. On Roll		Reported on Workpapers On Roll		Errors		Sample Selected from Workpapers		Verified per Registers On Roll		Errors per Registers On Roll		Reported on A.S.S.A. as Private Schools	Sample for Verification	Sample Verified	Sample Errors
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared				
Half Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
One	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Two	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Three	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Four	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Five	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Six	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Seven	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eight	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nine	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ten	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eleven	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Twelve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Post-Graduate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (15 + CR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (1-14 CR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Elementary School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Middle School	-	71.0	-	71.0	-	-	-	-	-	-	-	-	-	-	-	-
Special Education High School	451.0	7.0	451.0	7.0	-	-	52.0	-	52.0	-	-	-	-	-	-	-
Subtotal	451.0	78.0	451.0	78.0	-	-	52.0	-	52.0	-	-	-	-	-	-	-
County Vocational - Regular	1,650.0	1.0	1,650.0	1.0	-	-	189.0	-	189.0	-	-	-	-	-	-	-
County Vocational - First Post Secondary	440.0	-	440.0	-	-	-	50.0	-	50.0	-	-	-	-	-	-	-
Total	2,541.0	79.0	2,541.0	79.0	-	-	291.0	-	291.0	-	-	-	-	-	-	-
Percentage Error					0.00%	0.00%				0.00%	0.00%					0.00%

**THE BOARD OF EDUCATION  
OF THE VOCATIONAL AND TECHNICAL HIGH SCHOOLS  
COUNTY OF MIDDLESEX**

**SCHEDULE OF AUDITED ENROLLMENTS  
APPLICATION FOR STATE SCHOOL AID SUMMARY (continued)**

**ENROLLMENT AS OF OCTOBER 14, 2022**

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.S.A. as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A. as LEP Low Income	Reported on Workpapers as LEP Low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Half Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-
One	-	-	-	-	-	-	-	-	-	-	-	-
Two	-	-	-	-	-	-	-	-	-	-	-	-
Three	-	-	-	-	-	-	-	-	-	-	-	-
Four	-	-	-	-	-	-	-	-	-	-	-	-
Five	-	-	-	-	-	-	-	-	-	-	-	-
Six	-	-	-	-	-	-	-	-	-	-	-	-
Seven	-	-	-	-	-	-	-	-	-	-	-	-
Eight	-	-	-	-	-	-	-	-	-	-	-	-
Nine	-	-	-	-	-	-	-	-	-	-	-	-
Ten	-	-	-	-	-	-	-	-	-	-	-	-
Eleven	-	-	-	-	-	-	-	-	-	-	-	-
Twelve	-	-	-	-	-	-	-	-	-	-	-	-
Post-Graduate	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (15 + CR)	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (1-14 CR)	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Elementary School	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Middle School	33.0	33.0	-	12.0	12.0	-	-	-	-	-	-	-
Special Education High School	210.0	210.0	-	86.0	86.0	-	-	-	-	-	-	-
Subtotal	243.0	243.0	-	98.0	98.0	-	-	-	-	-	-	-
County Vocational - Regular	638.0	638.0	-	263.0	263.0	-	7.0	7.0	-	7.0	7.0	-
County Vocational - First Post Secondary	-	-	-	-	-	-	-	-	-	-	-	-
Total	881.0	881.0	-	361.0	361.0	-	7.0	7.0	-	7.0	7.0	-
Percentage Error			0.00%			0.00%			0.00%			0.00%

**Transportation**

	Reported on DRTRS by DOE/County	Reported on DRTRS by District	Errors	Tested	Verified	Errors	Average mileage - regular including Grade PK students	Reported	Recalculated
Regular - Public	-	-	-	-	-	-	Average mileage - regular excluding Grade PK students	-	-
Transported Non-Public	-	-	-	-	-	-	Average mileage - special education with special needs	-	-
AIL - Non Public	-	-	-	-	-	-			
Special Education-Public	-	-	-	-	-	-			
Special Education Needs	-	-	-	-	-	-			
Totals	-	-	-	-	-	-			
Percentage Error			0.00%			0.00%			

**THE BOARD OF EDUCATION  
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COUNTY OF MIDDLESEX**

**SCHEDULE OF AUDITED ENROLLMENTS  
APPLICATION FOR STATE SCHOOL AID SUMMARY**

**ENROLLMENT AS OF OCTOBER 14, 2022**

	Resident LEP NOT Low Income			Sample for Verification		
	Reported on A.S.S.A. as NOT Low Income	Reported on Workpapers as NOT Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Half Day Preschool	-	-	-	-	-	-
Full Day Preschool	-	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-	-
Full Day Kindergarten	-	-	-	-	-	-
One	-	-	-	-	-	-
Two	-	-	-	-	-	-
Three	-	-	-	-	-	-
Four	-	-	-	-	-	-
Five	-	-	-	-	-	-
Six	-	-	-	-	-	-
Seven	-	-	-	-	-	-
Eight	-	-	-	-	-	-
Nine	-	-	-	-	-	-
Ten	-	-	-	-	-	-
Eleven	-	-	-	-	-	-
Twelve	-	-	-	-	-	-
Post-Graduate	-	-	-	-	-	-
Adult H.S. (15 + CR)	-	-	-	-	-	-
Adult H.S. (1-14 CR)	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-
Special Education Elementary School	-	-	-	-	-	-
Special Education Middle School	-	-	-	-	-	-
Special Education High School	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-
County Vocational - Regular	1.0	1.0	-	1.0	1.0	-
County Vocational - First Post Secondary	-	-	-	-	-	-
Total	<u>1.0</u>	<u>1.0</u>	<u>-</u>	<u>1.0</u>	<u>1.0</u>	<u>-</u>
Percentage Error			<u>0.00%</u>			<u>-</u>

**THE BOARD OF EDUCATION  
OF THE VOCATIONAL AND TECHNICAL HIGH SCHOOLS  
COUNTY OF MIDDLESEX  
EXCESS SURPLUS CALCULATION  
June 30, 2023**

**SECTION 1 - County Vocational District**

**A. 6% Calculation of Excess Surplus (2022-23) expenditures of \$100 million or less)**

2022-23 Total General Fund Expenditures Reported on Exhibit C-1	<u>\$ 54,744,251</u> (B)
Increased by:	
Transfer from Capital Outlay to Capital Projects Fund	(B1a)
Transfer from Capital Reserve to Capital Projects Fund	<u>\$ 500,000</u> (B1b)
Decreased by:	
On-Behalf TPAF Pension & Social Security	<u>\$ 9,964,540</u> (B2a)
Assets Acquired Under Capital Leases	<u>\$ -</u> (B2b)
Adjusted 2022-23 General Fund Expenditures [(B) + (B1s) - (B2s)]	<u>\$ 45,279,711</u> (B3)
6% of Adjusted 2022-23 General Fund Expenditures	
[(B3) times .06]	<u>\$ 2,716,782</u> (B4)
Enter Greater of (B4) or \$250,000	<u>\$ 2,716,782</u> (B5)
Increased by: Allowable Adjustment*	<u>\$ -</u> (K)
Maximum Unassigned/Unreserved - Undesignated Fund Balance [(B5) + (K)]	<u>\$ 2,716,782</u> (M)

**SECTION 2**

Total General Fund - Fund Balances @ 6/30/2023 (Per ACFR Budgetary Comparison Schedule C-1)	<u>\$ 14,249,894</u> (C)
Decreased by:	
Year-end Encumbrances	<u>\$ 1,248,005</u> (C1)
Legally Restricted - Designated for Subsequent Year's Expenditures	(C2)
Legally Restricted - Excess Surplus - Designated for Subsequent Year's Expenditures**	<u>\$ 1,262,413</u> (C3)
Other Restricted Fund Balances****	<u>\$ 7,900,100</u> (C4)
Assigned Fund Balance - Unreserved - Designated for Subsequent Year's Expenditures	<u>\$ 87,587</u> (C5)
Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)]	<u>\$ 3,751,789</u> (U1)

**THE BOARD OF EDUCATION  
OF THE VOCATIONAL AND TECHNICAL HIGH SCHOOLS  
COUNTY OF MIDDLESEX  
EXCESS SURPLUS CALCULATION**

June 30, 2023

**SECTION 3**

Restricted Fund Balance - Excess Surplus \*\*\*  
 [(U1)-(M)] IF NEGATIVE ENTER -0- \$ 1,035,007 (E)

**Recapitulation of Excess Surplus as of June 30, 2023**

Reserved Excess Surplus - Designated for Subsequent Year's Expenditures **	\$	<u>1,262,413</u>	(C3)
Reserved Excess Surplus *** [(E)]	\$	<u>1,035,007</u>	(E)
 Total Excess Surplus [(C3)+(E)]	 \$	 <u>2,297,420</u>	 (D)

This adjustment line (as detailed below) is to be utilized when applicable for: Impact Aid, Sale and Lease-back (Refer to the Audit Program Section II, Chapter 10), Extraordinary Aid, Additional Nonpublic School Aid and Transportation Aid. Refer to the Audit Program Section II, Chapter 10 for restrictions on the inclusion of Extraordinary Aid and Additional Nonpublic School Transportation Aid.

**Detail of Allowable Adjustments**

Impact Aid	\$	_____	(H)
Sales & Lease-back	\$	_____	(I)
Extraordinary Aid	\$	_____	(J1)
Additional Nonpublic School Transportation Aid	\$	_____	(J2)
Current Year School Bus Advertising Revenue Recognized	\$	_____	(J3)
Family Crisis Transportation Aid	\$	_____	(J4)
Total Adjustments [(H)+(I)+(J1)+(J2)+(J3)+(J4)]	\$	_____	(K)

\*\* This amount represents the June 30, 2022 Excess Surplus (C3 above) and must be included.

\*\*\* Amount must agree to the June 30, 2023 ACFR and Audit Summary Worksheet Line 90030.

\*\*\*\* Amount for Other Reserved Fund Balances must be detailed for each source. Use in the excess surplus calculation of any legal reserve that is not state mandated or that is not legally imposed by any other type of government, such as the judicial branch of government, must have departmental approval. District requests should be submitted to the Division of Finance prior to September 30.

THE BOARD OF EDUCATION  
OF THE VOCATIONAL AND TECHNICAL HIGH SCHOOLS  
COUNTY OF MIDDLESEX

EXCESS SURPLUS CALCULATION

June 30, 2023

**Detail of Other Reserved Fund Balance**

Statutory restrictions:		
Approved unspent separate proposal	\$	-
Sale/lease-back reserve	\$	-
Capital reserve	\$	7,900,100
Maintenance reserve	\$	-
Emergency reserve	\$	-
Tuition reserve	\$	-
School bus advertising 50% fuel offset reserve - current year	\$	-
School bus advertising 50% fuel offset reserve - prior year	\$	-
Impact Aid General Fund Reserve	\$	-
Impact Aid Capital Fund Reserve	\$	-
Other state/government mandated reserve	\$	-
[Other Restricted Fund Balance not noted above]****	\$	-
Total Other Restricted Fund Balance	\$	<u>7,900,100</u> (C4)



THE BOARD OF EDUCATION  
OF THE VOCATIONAL AND TECHNICAL HIGH SCHOOLS  
COUNTY OF MIDDLESEX  
RECOMMENDATIONS  
June 30, 2023

I. **Administration Practices and Procedures**

There are none.

II. **Financial Planning, Accounting and Reporting**

There are none.

III. **School Purchasing Program**

There are none.

IV. **School Food Service**

There are none.

V. **Student Body Activities**

There are none.

VI. **Application for State School Aid**

There are none.

VII. **Pupil Transportation**

There are none.

VIII. **Facilities and Capital Assets**

There are none.

IX. **Miscellaneous**

There are none.

X. **Status of Prior Year Audit Findings/Recommendations**

There are none.