TOWNSHIP OF MOUNT LAUREL SCHOOL DISTRICT COUNTY OF BURLINGTON

AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS--FINANCIAL, COMPLIANCE AND PERFORMANCE

FOR THE FISCAL YEAR ENDED JUNE 30, 2023



Auditor's Management Report on Administrative Findings - Financial, Compliance and Performance

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AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

The Honorable President and Members of the Board of Education Township of Mount Laurel School District County of Burlington, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Township of Mount Laurel School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2023, which were separately issued in the Annual Comprehensive Financial Report dated December 5, 2023.

As part of our audit, we also performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is issued in conjunction with the Annual Comprehensive Financial Report of the Township of Mount Laurel School District, for the fiscal year ended June 30, 2023, and is intended for the information of the School District's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

BOWMAN & COMPANY LLP
Certified Public Accountants

& Consultants

Fred S. Caltabiano

Certified Public Accountant

Ared S. Caltalians

Public School Accountant No. CS00238100

Woodbury, New Jersey December 5, 2023

ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

SCOPE OF AUDIT

The audit covered the financial transactions of the Board Secretary / School Business Administrator and the Treasurer of School Moneys, the activities of the Board of Education, and the records of the various funds under the auspices of the Board of Education.

ADMINISTRATIVE PRACTICES AND PROCEDURES

Insurance

Fire insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule, contained in the School District's Annual Comprehensive Financial Report (ACFR).

Official Bonds (N.J.S.A. 18A: 17-26, 18A:17-32, 18A:13-13)

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Robert F. Wachter, Jr	Board Secretary / School Business Administrator	\$ 100,000.00
Karen Albanese	Treasurer of School Moneys	350,000.00

There is a blanket dishonesty bond covering all other employees.

P.L.2020, c.44

Our audit procedures included an inquiry and subsequent review of health benefit data required per N.J.S.A.18A:16-13.3 (Chapter 44) submitted for the year under audit. The Chapter 44 summary report was reviewed for reasonableness and timeliness.

The data submitted did include all health benefit plans offered by the School District.

The School District data certification was completed by the chief school administrator. The School District Chapter 44 data was submitted timely.

If the data certification date reflects submission date later than 60 days after the end of the enrollment period: The original data submission did not require significant revision due to errors or omissions on the part of the district.

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The actual costs were less than estimated costs. The School District made a proper adjustment to the billings to sending districts for the decrease in per pupil costs in accordance with N.J.A.C. 6A:23A-17.1(f)3.

FINANCIAL PLANNING, ACCOUNTING, AND REPORTING

Examination of Claims

Sampled claims paid during the fiscal year under audit did not indicate any reportable noncompliance with respect to signatures, certification, or supporting documentation.

Payroll Account

The net salaries of sampled employees of the School District were deposited in the net payroll account. Employees' payroll deductions and the employer's share of fringe benefits were deposited in the payroll agency account.

Sampled payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary / School Business Administrator.

Sampled salary withholdings were promptly remitted to the proper agencies, including health benefit premium withholdings due to the general fund.

Sampled payrolls were delivered to the Board Secretary / School Business Administrator who then deposited with warrants in separate bank accounts for net payroll and withholdings.

Employee Position Control Roster

A sample of the Employee Position Control Roster indicated that it was in satisfactory condition and was approved by the county office submission with the 2022-2023 budget review checklist.

Encumbrances and Accounts Payable

A sample of outstanding issued purchase orders was made as of June 30 for proper classification of orders as encumbrances and accounts payable. Our sample did not indicate any reportable noncompliance with respect to classification of orders.

Travel

Our procedures performed on travel expenditures during the fiscal year under audit did not indicate any reportable noncompliance.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23A-16.2(f) as part of our randomly sampled expenditure transactions. We also tested the coding of all expenditures included in our compliance and single audit sampling procedures. In addition, a sample was selected that specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3. Our samples did not indicate any reportable noncompliance with respect to classification of expenditures.

Board Secretary's Records

Our audit of the financial and accounting records maintained by the Board Secretary indicated that they were in satisfactory condition.

FINANCIAL PLANNING, ACCOUNTING, AND REPORTING (CONT'D)

Treasurer of School Moneys' Records

Our audit of the financial and accounting records maintained by the Treasurer of School Moneys indicated that they were in satisfactory condition.

Pupil Transportation

Our audit procedures included a sample of on-roll status reported in the 2022-23 District Report of Transported Resident Students (DRTRS). The information that was reported on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the schedule of audited enrollments.

We performed procedures over transportation related contracts and purchases. It appears the School District complied with proper bidding procedures and award of contracts, no exceptions were noted.

Elementary and Secondary Education Act (E.S.E.A.) as amended by the Every Student Succeeds Act (E.S.S.A).

The E.S.E.A. financial exhibits are contained within the special revenue section of the ACFR. This section of the ACFR documents the financial position pertaining to the projects under Titles I, II, III, and IV of the Every Student Succeeds Act.

The audit of compliance for E.S.E.A. did not indicate any reportable noncompliance.

Other Special Federal and / or State Projects

The School District's other special projects were approved as listed on exhibits K-3 and K-4 located in the ACFR.

Our audit of the federal and state funds on a sample basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the special revenue section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned other special projects.

The audit of compliance for other special projects did not indicate any reportable noncompliance.

TPAF Reimbursement

Our audit procedures included a sample of the biweekly reimbursements filed with the Department of Education for School District employees who are members of the Teachers' Pension and Annuity Fund. No exceptions were noted.

TPAF Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's final report(s) for all federal awards for the School District to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the School District for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 90 day grant liquidation period required by the Office of Grants Management and N.J.S.A. 18A:66-90. The expenditure was inspected subsequent to the reimbursement and no exceptions were noted.

SCHOOL PURCHASING PROGRAMS

Contracts and Agreements Requiring Advertisement for Bids

N.J.S.A. 18A:18A-1 et seq. (Public School Contracts Law), the associated rules and related information on the statute, and the school contracts in general, are available on the following website:

https://www.state.nj.us/dca/divisions/dlgs/programs/lpcl.html

Current statute is posted on the New Jersey Legislature website at:

http://www.njleg.state.nj.us/

The bid thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$44,000.00 (with a Qualified Purchasing Agent) and \$32,000.00 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18A:39-3 is \$20,200.00 for 2022-23.

The School District's Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Based on the results of our audit, we did not note any individual payments, contracts, or agreements made for the performance of any work or goods or services, in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provision of N.J.S.A. 18A:18A-4.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

SCHOOL FOOD SERVICE

The financial transactions and statistical records of the school food service fund were audited. The financial accounts, meal count records, and eligibility applications were tested on a sample basis. No exceptions were noted.

Cash receipts and bank records were sampled for timely deposit. No exceptions were noted.

The School District utilizes a food service management company (FSMC) and is depositing and expending program monies in accordance with N.J.S.A. 18A:17-34, and 19-1 through 19-4.1. Provisions of the FSMC cost reimbursable or fixed price or non-competitive emergency procurement contract / addendum were inspected and audited. The FSMC contract includes an operating results provision, which was met. All vendor discounts, rebates, and credits from vendors and/or the FSMC were tracked and credited to the food service account and reconciled to supporting documentation at least annually.

Expenditures should be separately recorded as food, labor, and other costs. Inventory records on food and supply items were currently maintained and properly applied in determining the cost of food and supplies used.

The cash disbursements records reflected expenditures for program related goods and services. The appropriate revenue and expenditure records were maintained in order to substantiate the non-profit status of the school food service.

Net cash resources did not exceed three months average expenditures.

Labor costs were verified. Payroll records were maintained on school food service employees authorized by the School District. No exceptions were noted.

SCHOOL FOOD SERVICE (CONT'D)

The number of meals claimed for reimbursement was compared to sales and meal count records. As part of the claims review process, the Edit Check Worksheet was completed. Reimbursement claims were submitted / certified in a timely manner.

Sampled applications for free and reduced price meals were tested for completeness and accuracy. The number of free and reduced price meals claimed as served was compared to the number of valid applications and / or to the list of directly certified students on file, times the number of operating days, on a school-by-school basis. The free and reduced price meal and free milk policy was inspected for uniform administration throughout the school system. The required verification procedures for free and reduced price applications were completed and available for audit.

USDA Food Distribution Program (food and / or commodities) were received and a single inventory was maintained on a first-in, first-out basis. No exceptions were noted.

The statement of revenues, expenses, and changes in fund net position (ACFR exhibit B-5) does separate program and non-program revenue and program and non-program cost of goods sold.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Enterprise Funds, Section G of the ACFR.

STUDENT BODY ACTIVITIES

Our audit of the financial and accounting records for student activities indicated that they were in satisfactory condition.

APPLICATION FOR STATE SCHOOL AID

Our audit procedures included a sample of information reported in the October 14, 2022 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the disabled, low-income, and bilingual. We also performed an inspection of the School District procedures related to its completion. The information on the A.S.S.A. was compared to the School District workpapers without exception. The information that was included on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The School District maintained workpapers on the prescribed State forms or their equivalent.

The School District has adequate written procedures for the recording of student enrollment data.

FACILITIES AND CAPITAL ASSETS

Our audit of the financial and accounting records for facilities and capital assets indicated that they were in satisfactory condition.

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MISCELLANEOUS

Continuing Disclosure Agreements

The School District complied with its most recent continuing disclosure agreements made in relation to prior year bond issuances.

Testing for Lead of All Drinking Water in Education Facilities

The School District complied with all the requirements of N.J.A.C. 6A:26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

The School District submitted the annual Statement of Assurance to the Department of Education, pursuant to N.J.A.C. 6A:26-12.4(g).

FOLLOW-UP ON PRIOR YEAR'S FINDINGS

There were no audit findings for the fiscal year ended June 30, 2022.

There were no Office of Fiscal Accountability and Compliance audit reports issued during the fiscal year ended June 30, 2023.

ACKNOWLEDGMENT

We received the complete cooperation of all of the officials of the School District and we greatly appreciate the courtesies extended to the members of the audit team.

Respectfully submitted,

BOWMAN & COMPANY LLP Certified Public Accountants

Ared S. Caltalians

Bowman & Company LLP

& Consultants

Fred S. Caltabiano

Public School Accountant No. CS 00238100

Schedule of Meal Count Activity
Food Service Fund
Number of Meals Served and (Over) / Underclaim - Federal
Enterprise Fund
For the Fiscal Year Ended June 30, 2023

<u>Program</u>	Meal <u>Category</u>	Meals <u>Claimed</u>	Meals <u>Tested</u>	Meals <u>Verified</u>	<u>Difference</u>	<u>Rate</u>	Estimated (Over) / Under <u>Claim</u>
National School Lunch (Regular Rate)	Paid	149,654	4,004	4,004	-	\$ 0.77	\$ -
(Negulal Nate)	Reduced	15,552	418	418	-	3.93	-
	Free	56,906	1,543	1,543	-	4.33	
	Total	222,112	5,965	5,965			
National School Lunch	HHFKA - PB Lunch Only	222,112			<u>-</u>	0.08	<u>-</u>
School Breakfast	Paid	4,560	135	135	-	0.50	-
	Reduced	1,507	59	59	-	1.96, 2.37	-
	Free	7,271	322	322	-	2.26, 2.67	
	Total	13,338	516	516	-	-	
Total Net Underclaim / (Ove	erclaim)						\$ -

Schedule of Net Cash Resources
Net Cash Resources Did Not Exceed Three Months of Expenditures
Proprietary Funds - Food Service Fund
For the Fiscal Year Ended June 30, 2023

Net Cash Resources:			Food Service B - 4/5	
ACFR B-4 B-4	Current Assets Cash & Cash Equivalents Due from Other Governments	\$	585,156.44 28,620.23	
ACFR B-4 B-4 B-4	Current Liabilities Less Accounts Payable Less Interfund Payable Less Unearned Revenue		(5,500.00) (145,077.72) (69,495.81)	
	Net Cash Resources		393,703.14	(A)
Net Adjusted Total Operatin	ng Expense:			
B-5 B-5	Total Operating Expenditures Less Depreciation	\$	1,429,323.23 (97,491.64)	
	Adjusted Total Operating Expense	<u>\$</u>	1,331,831.59	(B)
Average Monthly Operating	յ Expense։			
	B / 10	\$	133,183.16	(C)
Three Times Monthly Avera	ige:			
	3 X C	\$	399,549.48	(D)
TOTAL IN BOX A LESS TOTAL IN BOX D NET	\$ 393,703.14 \$ 399,549.48 \$ (5,846.34)			
	seeds 3 X average monthly operating expenses so not exceed 3 X average monthly operating e			

A.S.S.A. Workpapers Selected from Registers Registers on A.S.S.A. for On Roll On Roll On Roll Errors Workpapers On Roll On Roll as Private Verifi- Sample Sample Sample Pull Shared Full Shared Schools cation Verified Errors Staff Day Preschool (Astronomy Preschool					n for State	School Aid	<u> </u>				Verification				Private School	s for Disabled	
Full Shared Schools Cation Verified Errors		A.S.S	S.A.	Work	papers	Er	rore	Selecte	ed from	Reg	isters	Reg	jisters			Sample	Sample
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to. Voc Regular to. Voc. Ft. Post Sec. ubtotal	special Education-High School																
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		sident Low Income		Sam	ple for Verification	1	F	Resident LEP Low Inc	ome	Sam	ple for Verification	
	Reported on A.S.S.A. as Low Income	Reported on Workpapers as Low <u>Income</u>	<u>Errors</u>	Sample Selected from Workpapers	Verified to Application and Register	Sample <u>Errors</u>	Reported on A.S.S.A. as LEP Low Income	Reported on Workpapers as LEP Low <u>Income</u>	<u>Errors</u>	Sample Selected from Workpapers	Verified to Application, Test Score and Register	Sample <u>Errors</u>
Half Day Preschool	_	_		•	•							
Full Day Preschool	7	7		3	3							
Half Day Kindergarten Full Day Kindergarten	48	48		19	19							
One	48	48		22	22		3	3		3	3	
Two	42	42		23	23		3	3		3	3	
Three	31	31		12	12		2	2		2	2	
Four	48	48		20	20		2	2		2	2	
ive	51	51		18	18		1	1		1	1	
Six	55	55		28	28		2	2		2	2	
Seven	38	38		13	13							
Eight	57	57		22	22		2	2		2	2	
line												
Γen Eleven Γwelve Post-Graduate Adult H.S. (15+CR.)												
Adult H.S. (1-14CR.)												
Subtotal	425	425	-	180	180		15	15	-	15	15	
Special Education-Elementary Special Education-Middle School Special Education-High School	76 24	76 24		33 4	33 4		5 2	5 2		5 2	5 2	
Subtotal	100	100		37	37		7	7	-	7	7	
Co. Voc Regular Co. Voc. Ft. Post Sec.		<u> </u>								·		
Subtotal		<u> </u>							-			
Totals	525	525	-	217	217		22	22	-	22	22	
Percentage Error			-					=	-	:		
			Transp	oortation								
	Reported on DRTRS by DOE/County	Reported on DRTRS by District	Errors	Tested	Verified	Errors					Reported	Re- Calculate
Reg Public Schools, Col. 1	1,745	1,745		250	250		Pog Avg (Miles	age) = Regular Includir	og Crado PK student	to (Port A)	3.8	3.
Reg Public Schools, Col. 1 Reg SpEd, Col. 4	1,745	1,745		250 25	250 25			age) = Regular includir age) = Regular Excludi			3.8	3.
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Special Needs, Col. 6	450	450		30	30		Spool Avg. (Wille	ago, – oposiai Lu. Wii	ii opoolai itooda		0.1	Э.
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Nine Ten Eleven Twelve Post-Graduate Adult H.S. (15+CR.) Adult H.S. (1-14CR.) Subtotal Special Education-Elementary \$4							
Ten Eleven Twelve Post-Graduate Adult H.S. (15+CR.) Adult H.S. (15+CR.) Subtotal 70 70 - 70 70 70		7	7		7	7	
Eleven Tuelve Post-Graduate Adult H.S. (15+CR.) Adult H.S. (1-14CR.) Subtotal 70 70 - 70 70 Special Education-Elementary Special Education-Middle School 1 1 1 1 1 1 Special Education-High School 5 5 - 5 5 Co. Voc Regular Co. Voc. Ft. Post Sec. Subtotal							
Twelve Post-Graduate Adult H.S. (15+CR.) Adult H.S. (1-14CR.) Subtotal 70 70 - 70 70 Special Education-Elementary 4 4 4 4 4 4 4 4 4 5 5 5 5 - 5 5 5 5 5 5							
Post-Graduate Adult H.S. (15+CR.) Adult H.S. (1-14CR.) Subtotal 70 70 - 70 70 Special Education-Elementary 4 4 4 4 4 4 4 4 5 5 5 5 1 1 1 1 1 1 1 1							
Adult H.S. (15+CR.) Adult H.S. (1-14CR.) Subtotal 70 70 - 70 70 Special Education-Elementary 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4							
Adult H.S. (1-14CR.) Subtotal 70 70 - 70 70 Special Education-Elementary 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4							
Subtotal 70 70 - 70 70 Special Education-Elementary 4 4 4 4 4 4 5 5 1							
Special Education-Elementary 4 4 4 4 Special Education-Middle School 1 1 1 1 Special Education-Middle School 5 5 - 5 5 Subtotal 5 5 - 5 5 Co. Voc Regular Co. Voc. Ft. Post Sec. - </th <th>Addit 11.3. (1-1401.)</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>	Addit 11.3. (1-1401.)						
Special Education-Middle School 1 <t< td=""><td>Subtotal</td><td>70_</td><td>70</td><td><u>-</u></td><td>70</td><td>70</td><td></td></t<>	Subtotal	70_	70	<u>-</u>	70	70	
Special Education-Middle School 1 <t< td=""><td>Special Education-Elementary</td><td>4</td><td>4</td><td></td><td>4</td><td>4</td><td></td></t<>	Special Education-Elementary	4	4		4	4	
Special Education-High School Subtotal 5 5 - 5 5 Co. Voc Regular Co. Voc. Ft. Post Sec. -							
Subtotal 5 5 - 5 5 Co. Voc Regular Co. Voc. Ft. Post Sec. -<		·	·		•	•	
Co. Voc Regular Co. Voc. Ft. Post Sec. Subtotal -							
Co. Voc. Ft. Post Sec. Subtotal -	Subtotal						
Totals 75 75 - 75 75							
	Subtotal		<u> </u>				
Demonstrate France	Totals	75	75	-	75	75	
	Percentage Error						

Military Connected Students						
Reported on			_			
A.S.S.A. as						
Military Connected	Sample for	Sample	Sample			
<u>Students</u>	Verification	Verified	<u>Errors</u>			
_	-	_	-			

EXCESS SURPLUS CALCULATION

REGULAR DISTRICT / N/A TO CHARTER SCHOOL / RENAISSANCE SCHOOL PROJECT

SECTION 1

2022-23 Total General Fund Expenditures Reported on ACFR Exhibit C-1 Increased by: Transfer from Capital Outlay to Capital Projects Fund Transfer from Capital Reserve to Capital Projects Fund Transfer from General Fund to SRF for PreK-Regular Transfer from General Fund to SRF for PreK-Inclusion	\$ 92,202,073.78 (B) (B1a) (B1b) (B1c) 750,540.00 (B1d)
Decreased by: On-Behalf TPAF Pension & Social Security Assets Acquired Under Capital Leases	18,437,162.13 (B2a) (B2b)
Adjusted 2022-23 General Fund Expenditures [(B)+(B1s)-(B2s)] 2% of Adjusted 2022-23 General Fund Expenditures [(B3) times .02] Enter Greater of (B4) or \$250,000 Increased by: Allowable Adjustment *	\$ 74,515,451.65 (B3) \$ 1,490,309.03 (B4) 1,490,309.03 (B5) 1,508,970.00 (K)
Maximum Unassigned Fund Balance [(B5) + (K)]	\$ 2,999,279.03 (M)
SECTION 2	
Total General Fund - Fund Balances at June 30, 2023 (Per ACFR Budgetary Comparison Schedule, Ex. C-1) Decreased by: Year-End Encumbrances Legally Restricted - Designated for Subsequent Year's Expenditures Legally Restricted - Excess Surplus - Designated for Subsequent Year's Expenditures ** Other Restricted Fund Balances **** Assigned Fund Balance - Designated for Subsequent Year's Expenditures	\$ 16,058,862.41 (C) 521,312.04 (C1) (C2) 3,326,825.55 (C3) 4,219,364.68 (C4) 2,003,863.45 (C5)
Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)]	\$ 5,987,496.69 (U1)
SECTION 3	
Restricted Fund Balance - Excess Surplus *** [(U1)-(M)] IF NEGATIVE ENTER -0-	\$ 2,988,217.66 (E)
Recapitulation of Excess Surplus as of June 30, 2023	
Restricted - Excess Surplus - Designated for Subsequent Year's Expenditures ** Restricted - Excess Surplus *** [(E)]	\$ 3,326,825.55 (C3) 2,988,217.66 (E)
Total Excess Surplus [(C3)+(E)]	\$ 6,315,043.21 (D)

EXCESS SURPLUS CALCULATION (CONT'D)

REGULAR DISTRICT / CHARTER SCHOOL / RENAISSANCE SCHOOL PROJECT

Footnotes:

- * Allowable adjustment to expenditures on line K must be detailed as follows. This adjustment line (as detailed below) is to be utilized when applicable for:
 - (H) Federal Impact Aid. The passage of P.L.2015, c.46 amended N.J.S.A. 18A:7F-41 to permit a board of education to appropriate federal impact aid funds to establish or supplement a federal impact aid legal reserve in the general fund. Accordingly, the Federal Impact Aid adjustment to expenditures is limited to the portion of Federal Impact Aid Section 8002 and Section 8003 received during the fiscal year and recognized as revenue on the General Fund Budgetary Comparison Schedule, but not transferred to the Federal Impact Aid Reserve General (8002 or 8003) by board resolution during June 1 to June 30 of the fiscal year under audit. Amounts transferred to the reserve are captured on line (C4);
 - (I) Sale and Lease-back (Refer to the Audit Program Section II, Chapter 10);
 - (J1) Extraordinary Aid;
 - (J2) Additional Nonpublic School Transportation Aid;
 - (J3) Recognized current year School Bus Advertising Revenue; and
 - (J4) Family Crisis Transportation Aid.
 - (J5) Supplemental Stabilization Aid received April 2023 & Maintenance of Equity Aid received July 2023

Detail of Allowable Adjustments

Federal Impact Aid	\$ -	(H)
Sale & Lease-back		(I)
Extraordinary Aid	 1,432,037.00	(J1)
Additional Nonpublic School Transportation Aid	75,763.00	(J2)
Current Year School Bus Advertising Revenue Recognized	1,170.00	(J3)
Family Crisis Transportation Aid		(J4)
Supplemental Stabilization Aid received April 2023 & Maintenance of Equity Aid received July 2023		(J5)
Total Adjustments [(H)+(I)+(J1)+(J2)+(J3)+(J4)+(J5)]	\$ 1,508,970.00	(K)

^{**} This amount represents the June 30, 2023 Excess Surplus (C3 above) and must be included in the Audit Summary Line 90031.

Detail of Other Restricted Fund Balance

Statutory restrictions:	
Approved unspent separate proposal	_ \$
Sale/lease-back reserve	
Capital reserve	3,009,553.00
Maintenance reserve	
Emergency reserve	
Tuition reserve	
School bus advertising 50% fuel offset reserve - current year	1,170.00
School bus advertising 50% fuel offset reserve - prior year	
Impact Aid General Fund Reserve (Sections 8002 and 8003)	
Impact Aid Capital Fund Reserve (Sections 8007 and 8008)	
Other state/government mandated reserves	
Restricted for Unemployment	1,208,641.68
[Other Restricted Fund Balance not noted above]****	
Total Other Restricted Fund Balance	\$ 4,219,364.68 (C4

^{***} Amounts must agree to the June 30, 2023 ACFR and must agree to Audit Summary Line 90030.

^{****} Amount for Other Restricted Fund Balances must be detailed for each source. Use in the excess surplus calculation of any legal reserve that is not state mandated or that is not legally imposed by another type of government, such as the judicial branch of government, must have departmental approval. District requests should be submitted to the Office of School Finance prior to September 30.

Audit Recommendation Summary For the Fiscal Year Ended June 30, 2023

Recommendations:

None

2. Financial Planning, Accounting and Reporting

None

3. School Purchasing Programs

None

4. School Food Service

None

5. Student Body Activities

None

6. Application for State School Aid

None

7. Facilities and Capital Assets

None

8. Miscellaneous

None

9. Follow-Up on Prior Year Findings

There were no Prior Year Audit Findings/Recommendations