

**TOWNSHIP OF MOUNT LAUREL SCHOOL DISTRICT
COUNTY OF BURLINGTON**

**AUDITOR'S MANAGEMENT REPORT ON
ADMINISTRATIVE FINDINGS--
FINANCIAL, COMPLIANCE AND PERFORMANCE**

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2023**



TOWNSHIP OF MOUNT LAUREL SCHOOL DISTRICT
Auditor's Management Report on Administrative
Findings - Financial, Compliance and Performance

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**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE**

The Honorable President and
Members of the Board of Education
Township of Mount Laurel School District
County of Burlington, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Township of Mount Laurel School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2023, which were separately issued in the Annual Comprehensive Financial Report dated December 5, 2023.

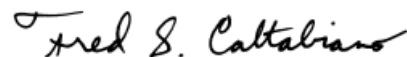
As part of our audit, we also performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is issued in conjunction with the Annual Comprehensive Financial Report of the Township of Mount Laurel School District, for the fiscal year ended June 30, 2023, and is intended for the information of the School District's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Fred S. Caltabiano
Certified Public Accountant
Public School Accountant No. CS00238100

Woodbury, New Jersey
December 5, 2023

ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

SCOPE OF AUDIT

The audit covered the financial transactions of the Board Secretary / School Business Administrator and the Treasurer of School Moneys, the activities of the Board of Education, and the records of the various funds under the auspices of the Board of Education.

ADMINISTRATIVE PRACTICES AND PROCEDURES

Insurance

Fire insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule, contained in the School District's Annual Comprehensive Financial Report (ACFR).

Official Bonds (N.J.S.A. 18A: 17-26, 18A:17-32, 18A:13-13)

| <u>Name</u> | <u>Position</u> | <u>Amount</u> |
|-----------------------|---|---------------|
| Robert F. Wachter, Jr | Board Secretary / School Business Administrator | \$ 100,000.00 |
| Karen Albanese | Treasurer of School Moneys | 350,000.00 |

There is a blanket dishonesty bond covering all other employees.

P.L.2020, c.44

Our audit procedures included an inquiry and subsequent review of health benefit data required per N.J.S.A.18A:16-13.3 (Chapter 44) submitted for the year under audit. The Chapter 44 summary report was reviewed for reasonableness and timeliness.

The data submitted did include all health benefit plans offered by the School District.

The School District data certification was completed by the chief school administrator. The School District Chapter 44 data was submitted timely.

If the data certification date reflects submission date later than 60 days after the end of the enrollment period: The original data submission did not require significant revision due to errors or omissions on the part of the district.

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The actual costs were less than estimated costs. The School District made a proper adjustment to the billings to sending districts for the decrease in per pupil costs in accordance with N.J.A.C. 6A:23A-17.1(f)3.

FINANCIAL PLANNING, ACCOUNTING, AND REPORTING

Examination of Claims

Sampled claims paid during the fiscal year under audit did not indicate any reportable noncompliance with respect to signatures, certification, or supporting documentation.

Payroll Account

The net salaries of sampled employees of the School District were deposited in the net payroll account. Employees' payroll deductions and the employer's share of fringe benefits were deposited in the payroll agency account.

Sampled payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary / School Business Administrator.

Sampled salary withholdings were promptly remitted to the proper agencies, including health benefit premium withholdings due to the general fund.

Sampled payrolls were delivered to the Board Secretary / School Business Administrator who then deposited with warrants in separate bank accounts for net payroll and withholdings.

Employee Position Control Roster

A sample of the Employee Position Control Roster indicated that it was in satisfactory condition and was approved by the county office submission with the 2022-2023 budget review checklist.

Encumbrances and Accounts Payable

A sample of outstanding issued purchase orders was made as of June 30 for proper classification of orders as encumbrances and accounts payable. Our sample did not indicate any reportable noncompliance with respect to classification of orders.

Travel

Our procedures performed on travel expenditures during the fiscal year under audit did not indicate any reportable noncompliance.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23A-16.2(f) as part of our randomly sampled expenditure transactions. We also tested the coding of all expenditures included in our compliance and single audit sampling procedures. In addition, a sample was selected that specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3. Our samples did not indicate any reportable noncompliance with respect to classification of expenditures.

Board Secretary's Records

Our audit of the financial and accounting records maintained by the Board Secretary indicated that they were in satisfactory condition.

FINANCIAL PLANNING, ACCOUNTING, AND REPORTING (CONT'D)

Treasurer of School Moneys' Records

Our audit of the financial and accounting records maintained by the Treasurer of School Moneys indicated that they were in satisfactory condition.

Pupil Transportation

Our audit procedures included a sample of on-roll status reported in the 2022-23 District Report of Transported Resident Students (DRTRS). The information that was reported on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the schedule of audited enrollments.

We performed procedures over transportation related contracts and purchases. It appears the School District complied with proper bidding procedures and award of contracts, no exceptions were noted.

Elementary and Secondary Education Act (E.S.E.A.) as amended by the Every Student Succeeds Act (E.S.S.A).

The E.S.E.A. financial exhibits are contained within the special revenue section of the ACFR. This section of the ACFR documents the financial position pertaining to the projects under Titles I, II, III, and IV of the Every Student Succeeds Act.

The audit of compliance for E.S.E.A. did not indicate any reportable noncompliance.

Other Special Federal and / or State Projects

The School District's other special projects were approved as listed on exhibits K-3 and K-4 located in the ACFR.

Our audit of the federal and state funds on a sample basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the special revenue section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned other special projects.

The audit of compliance for other special projects did not indicate any reportable noncompliance.

TPAF Reimbursement

Our audit procedures included a sample of the biweekly reimbursements filed with the Department of Education for School District employees who are members of the Teachers' Pension and Annuity Fund. No exceptions were noted.

TPAF Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's final report(s) for all federal awards for the School District to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the School District for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 90 day grant liquidation period required by the Office of Grants Management and N.J.S.A. 18A:66-90. The expenditure was inspected subsequent to the reimbursement and no exceptions were noted.

SCHOOL PURCHASING PROGRAMS

Contracts and Agreements Requiring Advertisement for Bids

N.J.S.A. 18A:18A-1 et seq. (Public School Contracts Law), the associated rules and related information on the statute, and the school contracts in general, are available on the following website:

<https://www.state.nj.us/dca/divisions/dlgs/programs/lpcl.html>

Current statute is posted on the New Jersey Legislature website at:

<http://www.njleg.state.nj.us/>

The bid thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$44,000.00 (with a Qualified Purchasing Agent) and \$32,000.00 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18A:39-3 is \$20,200.00 for 2022-23.

The School District's Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Based on the results of our audit, we did not note any individual payments, contracts, or agreements made for the performance of any work or goods or services, in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provision of N.J.S.A. 18A:18A-4.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

SCHOOL FOOD SERVICE

The financial transactions and statistical records of the school food service fund were audited. The financial accounts, meal count records, and eligibility applications were tested on a sample basis. No exceptions were noted.

Cash receipts and bank records were sampled for timely deposit. No exceptions were noted.

The School District utilizes a food service management company (FSMC) and is depositing and expending program monies in accordance with N.J.S.A. 18A:17-34, and 19-1 through 19-4.1. Provisions of the FSMC cost reimbursable or fixed price or non-competitive emergency procurement contract / addendum were inspected and audited. The FSMC contract includes an operating results provision, which was met. All vendor discounts, rebates, and credits from vendors and/or the FSMC were tracked and credited to the food service account and reconciled to supporting documentation at least annually.

Expenditures should be separately recorded as food, labor, and other costs. Inventory records on food and supply items were currently maintained and properly applied in determining the cost of food and supplies used.

The cash disbursements records reflected expenditures for program related goods and services. The appropriate revenue and expenditure records were maintained in order to substantiate the non-profit status of the school food service.

Net cash resources did not exceed three months average expenditures.

Labor costs were verified. Payroll records were maintained on school food service employees authorized by the School District. No exceptions were noted.

SCHOOL FOOD SERVICE (CONT'D)

The number of meals claimed for reimbursement was compared to sales and meal count records. As part of the claims review process, the Edit Check Worksheet was completed. Reimbursement claims were submitted / certified in a timely manner.

Sampled applications for free and reduced price meals were tested for completeness and accuracy. The number of free and reduced price meals claimed as served was compared to the number of valid applications and / or to the list of directly certified students on file, times the number of operating days, on a school-by-school basis. The free and reduced price meal and free milk policy was inspected for uniform administration throughout the school system. The required verification procedures for free and reduced price applications were completed and available for audit.

USDA Food Distribution Program (food and / or commodities) were received and a single inventory was maintained on a first-in, first-out basis. No exceptions were noted.

The statement of revenues, expenses, and changes in fund net position (ACFR exhibit B-5) does separate program and non-program revenue and program and non-program cost of goods sold.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Enterprise Funds, Section G of the ACFR.

STUDENT BODY ACTIVITIES

Our audit of the financial and accounting records for student activities indicated that they were in satisfactory condition.

APPLICATION FOR STATE SCHOOL AID

Our audit procedures included a sample of information reported in the October 14, 2022 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the disabled, low-income, and bilingual. We also performed an inspection of the School District procedures related to its completion. The information on the A.S.S.A. was compared to the School District workpapers without exception. The information that was included on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The School District maintained workpapers on the prescribed State forms or their equivalent.

The School District has adequate written procedures for the recording of student enrollment data.

FACILITIES AND CAPITAL ASSETS

Our audit of the financial and accounting records for facilities and capital assets indicated that they were in satisfactory condition.

MISCELLANEOUS

Continuing Disclosure Agreements

The School District complied with its most recent continuing disclosure agreements made in relation to prior year bond issuances.

Testing for Lead of All Drinking Water in Education Facilities

The School District complied with all the requirements of N.J.A.C. 6A:26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

The School District submitted the annual Statement of Assurance to the Department of Education, pursuant to N.J.A.C. 6A:26-12.4(g).

FOLLOW-UP ON PRIOR YEAR'S FINDINGS

There were no audit findings for the fiscal year ended June 30, 2022.

There were no Office of Fiscal Accountability and Compliance audit reports issued during the fiscal year ended June 30, 2023.

ACKNOWLEDGMENT

We received the complete cooperation of all of the officials of the School District and we greatly appreciate the courtesies extended to the members of the audit team.

Respectfully submitted,

Bowman & Company LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Fred S. Caltabiano

Fred S. Caltabiano
Public School Accountant No. CS 00238100

TOWNSHIP OF MOUNT LAUREL SCHOOL DISTRICT
 Schedule of Meal Count Activity
 Food Service Fund
 Number of Meals Served and (Over) / Underclaim - Federal
 Enterprise Fund
 For the Fiscal Year Ended June 30, 2023

| <u>Program</u> | <u>Meal Category</u> | <u>Meals Claimed</u> | <u>Meals Tested</u> | <u>Meals Verified</u> | <u>Difference</u> | <u>Rate</u> | <u>Estimated (Over) / Under Claim</u> |
|---|-----------------------|----------------------|---------------------|-----------------------|-------------------|-------------|---------------------------------------|
| National School Lunch (Regular Rate) | Paid | 149,654 | 4,004 | 4,004 | - | \$ 0.77 | \$ - |
| | Reduced | 15,552 | 418 | 418 | - | 3.93 | - |
| | Free | <u>56,906</u> | <u>1,543</u> | <u>1,543</u> | - | 4.33 | - |
| | Total | <u>222,112</u> | <u>5,965</u> | <u>5,965</u> | - | | - |
| National School Lunch | HHFKA - PB Lunch Only | <u>222,112</u> | | | - | 0.08 | - |
| School Breakfast | Paid | 4,560 | 135 | 135 | - | 0.50 | - |
| | Reduced | 1,507 | 59 | 59 | - | 1.96, 2.37 | - |
| | Free | <u>7,271</u> | <u>322</u> | <u>322</u> | - | 2.26, 2.67 | - |
| | Total | <u>13,338</u> | <u>516</u> | <u>516</u> | - | | - |
| Total Net Underclaim / (Overclaim) | | | | | | | <u>\$ -</u> |

TOWNSHIP OF MOUNT LAUREL SCHOOL DISTRICT
 Schedule of Net Cash Resources
 Net Cash Resources Did Not Exceed Three Months of Expenditures
 Proprietary Funds - Food Service Fund
 For the Fiscal Year Ended June 30, 2023

| <u>Net Cash Resources:</u> | <u>Food Service</u> <u>B - 4/5</u> | |
|----------------------------|---------------------------------------|---------------------------------|
| ACFR | Current Assets | |
| B-4 | Cash & Cash Equivalents | \$ 585,156.44 |
| B-4 | Due from Other Governments | 28,620.23 |
| ACFR | Current Liabilities | |
| B-4 | Less Accounts Payable | (5,500.00) |
| B-4 | Less Interfund Payable | (145,077.72) |
| B-4 | Less Unearned Revenue | (69,495.81) |
| | Net Cash Resources | <u>\$ 393,703.14</u> (A) |

Net Adjusted Total Operating Expense:

| | | | |
|-----|---|-------------------------------|-----|
| B-5 | Total Operating Expenditures | \$ 1,429,323.23 | |
| B-5 | Less Depreciation | (97,491.64) | |
| | Adjusted Total Operating Expense | <u>\$ 1,331,831.59</u> | (B) |

Average Monthly Operating Expense:

| | | |
|--------|-----------------------------|-----|
| B / 10 | <u>\$ 133,183.16</u> | (C) |
|--------|-----------------------------|-----|

Three Times Monthly Average:

| | | |
|-------|-----------------------------|-----|
| 3 X C | <u>\$ 399,549.48</u> | (D) |
|-------|-----------------------------|-----|

| | |
|---------------------|-----------------------------|
| TOTAL IN BOX A | \$ 393,703.14 |
| LESS TOTAL IN BOX D | \$ 399,549.48 |
| NET | <u>\$ (5,846.34)</u> |

From above:

A is greater than D, cash exceeds 3 X average monthly operating expenses.

D is greater than A, cash does not exceed 3 X average monthly operating expenses.

TOWNSHIP OF MOUNT LAUREL SCHOOL DISTRICT
 Application for State School Aid Summary
 Schedule of Audited Enrollments
 Enrollment as of October 14, 2022

| | 2023-2024 Application for State School Aid | | | | | | Sample for Verification | | | | | | Private Schools for Disabled | | | |
|---------------------------------|--|----------|--------------------------------|----------|----------|----------|---------------------------------|----------|--------------------------------|----------|------------------------------|----------|---|--------------------------|-----------------|---------------|
| | Reported on A.S.S.A. On Roll | | Reported on Workpapers On Roll | | Errors | | Sample Selected from Workpapers | | Verified per Registers On Roll | | Errors per Registers On Roll | | Reported on A.S.S.A. as Private Schools | Sample for Verifi-cation | Sample Verified | Sample Errors |
| | Full | Shared | Full | Shared | Full | Shared | Full | Shared | Full | Shared | Full | Shared | | | | |
| Half Day Preschool | | | | | | | | | | | | | | | | |
| Full Day Preschool | 64 | | 64 | | | | 64 | | 64 | | | | | | | |
| Half Day Kindergarten | | | | | | | | | | | | | | | | |
| Full Day Kindergarten | 375 | | 375 | | | | 375 | | 375 | | | | | | | |
| One | 390 | | 390 | | | | 390 | | 390 | | | | | | | |
| Two | 407 | | 407 | | | | 407 | | 407 | | | | | | | |
| Three | 372 | | 372 | | | | 372 | | 372 | | | | | | | |
| Four | 365 | | 365 | | | | 365 | | 365 | | | | | | | |
| Five | 386 | | 386 | | | | 386 | | 386 | | | | | | | |
| Six | 399 | | 399 | | | | 399 | | 399 | | | | | | | |
| Seven | 384 | | 384 | | | | 384 | | 384 | | | | | | | |
| Eight | 415 | | 415 | | | | 415 | | 415 | | | | | | | |
| Nine | | | | | | | | | | | | | | | | |
| Ten | | | | | | | | | | | | | | | | |
| Eleven | | | | | | | | | | | | | | | | |
| Twelve | | | | | | | | | | | | | | | | |
| Post-Graduate | | | | | | | | | | | | | | | | |
| Adult H.S. (15+CR.) | | | | | | | | | | | | | | | | |
| Adult H.S. (1-14CR.) | | | | | | | | | | | | | | | | |
| Subtotal | 3,557 | - | 3,557 | - | - | - | 3,557 | - | 3,557 | - | - | - | - | - | - | - |
| Special Education-Elementary | 415 | | 415 | | | | 60 | | 60 | | | | 7 | 7 | 7 | |
| Special Education-Middle School | 185 | | 185 | | | | 35 | | 35 | | | | 15 | 15 | 15 | |
| Special Education-High School | | | | | | | | | | | | | | | | |
| Subtotal | 600 | - | 600 | - | - | - | 95 | - | 95 | - | - | - | 22 | 22 | 22 | - |
| Co. Voc. - Regular | | | | | | | | | | | | | | | | |
| Co. Voc. Ft. Post Sec. | | | | | | | | | | | | | | | | |
| Subtotal | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Totals | 4,157 | - | 4,157 | - | - | - | 3,652 | - | 3,652 | - | - | - | 22 | 22 | 22 | - |
| Percentage Error | | | | | <u>-</u> | <u>-</u> | | | | | | <u>-</u> | <u>-</u> | | | <u>-</u> |

TOWNSHIP OF MOUNT LAUREL SCHOOL DISTRICT
 Application for State School Aid Summary
 Schedule of Audited Enrollments
 Enrollment as of October 14, 2022

| | Resident Low Income | | | Sample for Verification | | | Resident LEP Low Income | | | Sample for Verification | | |
|---------------------------------|------------------------------------|--------------------------------------|--------|---------------------------------|--------------------------------------|---------------|--|--|--------|---------------------------------|--|---------------|
| | Reported on A.S.S.A. as Low Income | Reported on Workpapers as Low Income | Errors | Sample Selected from Workpapers | Verified to Application and Register | Sample Errors | Reported on A.S.S.A. as LEP Low Income | Reported on Workpapers as LEP Low Income | Errors | Sample Selected from Workpapers | Verified to Application, Test Score and Register | Sample Errors |
| Half Day Preschool | | | | | | | | | | | | |
| Full Day Preschool | 7 | 7 | | 3 | 3 | | | | | | | |
| Half Day Kindergarten | | | | | | | | | | | | |
| Full Day Kindergarten | 48 | 48 | | 19 | 19 | | | | | | | |
| One | 48 | 48 | | 22 | 22 | | 3 | 3 | | 3 | 3 | |
| Two | 42 | 42 | | 23 | 23 | | 3 | 3 | | 3 | 3 | |
| Three | 31 | 31 | | 12 | 12 | | 2 | 2 | | 2 | 2 | |
| Four | 48 | 48 | | 20 | 20 | | 2 | 2 | | 2 | 2 | |
| Five | 51 | 51 | | 18 | 18 | | 1 | 1 | | 1 | 1 | |
| Six | 55 | 55 | | 28 | 28 | | 2 | 2 | | 2 | 2 | |
| Seven | 38 | 38 | | 13 | 13 | | | | | | | |
| Eight | 57 | 57 | | 22 | 22 | | 2 | 2 | | 2 | 2 | |
| Nine | | | | | | | | | | | | |
| Ten | | | | | | | | | | | | |
| Eleven | | | | | | | | | | | | |
| Twelve | | | | | | | | | | | | |
| Post-Graduate | | | | | | | | | | | | |
| Adult H.S. (15+CR.) | | | | | | | | | | | | |
| Adult H.S. (1-14CR.) | | | | | | | | | | | | |
| Subtotal | 425 | 425 | - | 180 | 180 | - | 15 | 15 | - | 15 | 15 | - |
| Special Education-Elementary | 76 | 76 | | 33 | 33 | | 5 | 5 | | 5 | 5 | |
| Special Education-Middle School | 24 | 24 | | 4 | 4 | | 2 | 2 | | 2 | 2 | |
| Special Education-High School | | | | | | | | | | | | |
| Subtotal | 100 | 100 | - | 37 | 37 | - | 7 | 7 | - | 7 | 7 | - |
| Co. Voc. - Regular | | | | | | | | | | | | |
| Co. Voc. Ft. Post Sec. | | | | | | | | | | | | |
| Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Totals | 525 | 525 | - | 217 | 217 | - | 22 | 22 | - | 22 | 22 | - |
| Percentage Error | | | - | | | - | | | - | | | - |

| | Transportation | | | | | | Reg. Avg. (Mileage) = Regular Including Grade PK students (Part A) | Reg. Avg. (Mileage) = Regular Excluding Grade PK students (Part B) | Spec. Avg. (Mileage) = Special Ed. with Special Needs | Reported | Re-Calculated |
|----------------------------------|---------------------------------|-------------------------------|--------|--------|----------|--------|--|--|---|----------|---------------|
| | Reported on DRTRS by DOE/County | Reported on DRTRS by District | Errors | Tested | Verified | Errors | | | | | |
| Reg. - Public Schools, Col. 1 | 1,745 | 1,745 | | 250 | 250 | | | | 3.8 | 3.8 | |
| Reg. - SpEd, Col. 4 | 89 | 89 | | 25 | 25 | | | | 3.8 | 3.8 | |
| Transported - Non-Public, Col. 3 | 96 | 96 | | 15 | 15 | | | | 3.1 | 3.1 | |
| Special Needs, Col. 6 | 450 | 450 | | 30 | 30 | | | | | | |
| Totals | 2,380 | 2,380 | - | 320 | 320 | - | | | | | |
| Percentage Error | | | - | | | - | | | | | |

TOWNSHIP OF MOUNT LAUREL SCHOOL DISTRICT
 Application for State School Aid Summary
 Schedule of Audited Enrollments
 Enrollment as of October 14, 2022

| | Resident LEP NOT Low Income | | | Sample for Verification | | |
|---------------------------------|---|---|----------|---------------------------------------|---|------------------|
| | Reported on A.S.S.A. as NOT Low Income | Reported on Workpapers as NOT Low Income | Errors | Sample Selected from Workpapers | Verified to Test Score and Register | Sample Errors |
| Half Day Preschool | | | | | | |
| Full Day Preschool | | | | | | |
| Half Day Kindergarten | | | | | | |
| Full Day Kindergarten | 12 | 12 | | 12 | 12 | |
| One | 9 | 9 | | 9 | 9 | |
| Two | 8 | 8 | | 8 | 8 | |
| Three | 9 | 9 | | 9 | 9 | |
| Four | 11 | 11 | | 11 | 11 | |
| Five | 8 | 8 | | 8 | 8 | |
| Six | 2 | 2 | | 2 | 2 | |
| Seven | 4 | 4 | | 4 | 4 | |
| Eight | 7 | 7 | | 7 | 7 | |
| Nine | | | | | | |
| Ten | | | | | | |
| Eleven | | | | | | |
| Twelve | | | | | | |
| Post-Graduate | | | | | | |
| Adult H.S. (15+CR.) | | | | | | |
| Adult H.S. (1-14CR.) | | | | | | |
| Subtotal | 70 | 70 | - | 70 | 70 | - |
| Special Education-Elementary | 4 | 4 | | 4 | 4 | |
| Special Education-Middle School | 1 | 1 | | 1 | 1 | |
| Special Education-High School | | | | | | |
| Subtotal | 5 | 5 | - | 5 | 5 | - |
| Co. Voc. - Regular | | | | | | |
| Co. Voc. Ft. Post Sec. | | | | | | |
| Subtotal | - | - | - | - | - | - |
| Totals | 75 | 75 | - | 75 | 75 | - |
| Percentage Error | | | - | | | - |

TOWNSHIP OF MOUNT LAUREL SCHOOL DISTRICT

Application for State School Aid Summary

Schedule of Audited Enrollments

Enrollment as of October 14, 2022

Military Connected Students

| Reported on A.S.S.A. as Military Connected <u>Students</u> | Sample for <u>Verification</u> | Sample <u>Verified</u> | Sample <u>Errors</u> |
|---|-----------------------------------|---------------------------|-------------------------|
| - | - | - | - |

EXCESS SURPLUS CALCULATION

REGULAR DISTRICT / N/A TO CHARTER SCHOOL / RENAISSANCE SCHOOL PROJECT

SECTION 1

2% Calculation of Excess Surplus

| | |
|--|------------------------------|
| 2022-23 Total General Fund Expenditures Reported on ACFR Exhibit C-1 | \$ 92,202,073.78 (B) |
| Increased by: | |
| Transfer from Capital Outlay to Capital Projects Fund | _____ (B1a) |
| Transfer from Capital Reserve to Capital Projects Fund | _____ (B1b) |
| Transfer from General Fund to SRF for PreK-Regular | _____ (B1c) |
| Transfer from General Fund to SRF for PreK-Inclusion | <u>750,540.00</u> (B1d) |
| Decreased by: | |
| On-Behalf TPAF Pension & Social Security | <u>18,437,162.13</u> (B2a) |
| Assets Acquired Under Capital Leases | _____ (B2b) |
| Adjusted 2022-23 General Fund Expenditures [(B)+(B1s)-(B2s)] | <u>\$ 74,515,451.65</u> (B3) |
| 2% of Adjusted 2022-23 General Fund Expenditures [(B3) times .02] | <u>\$ 1,490,309.03</u> (B4) |
| Enter Greater of (B4) or \$250,000 | <u>1,490,309.03</u> (B5) |
| Increased by: Allowable Adjustment * | <u>1,508,970.00</u> (K) |
| Maximum Unassigned Fund Balance [(B5) + (K)] | <u>\$ 2,999,279.03</u> (M) |

SECTION 2

| | |
|--|-----------------------------|
| Total General Fund - Fund Balances at June 30, 2023 (Per ACFR Budgetary Comparison Schedule, Ex. C-1) | <u>\$ 16,058,862.41</u> (C) |
| Decreased by: | |
| Year-End Encumbrances | <u>521,312.04</u> (C1) |
| Legally Restricted - Designated for Subsequent Year's Expenditures | _____ (C2) |
| Legally Restricted - Excess Surplus - Designated for Subsequent Year's Expenditures ** | <u>3,326,825.55</u> (C3) |
| Other Restricted Fund Balances **** | <u>4,219,364.68</u> (C4) |
| Assigned Fund Balance - Designated for Subsequent Year's Expenditures | <u>2,003,863.45</u> (C5) |
| Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)] | <u>\$ 5,987,496.69</u> (U1) |

SECTION 3

| | |
|---|----------------------------|
| Restricted Fund Balance - Excess Surplus *** [(U1)-(M)] IF NEGATIVE ENTER -0- | <u>\$ 2,988,217.66</u> (E) |
|---|----------------------------|

Recapitulation of Excess Surplus as of June 30, 2023

| | |
|--|----------------------------|
| Restricted - Excess Surplus - Designated for Subsequent Year's Expenditures ** | \$ 3,326,825.55 (C3) |
| Restricted - Excess Surplus *** [(E)] | <u>2,988,217.66</u> (E) |
| Total Excess Surplus [(C3)+(E)] | <u>\$ 6,315,043.21</u> (D) |

TOWNSHIP OF MOUNT LAUREL SCHOOL DISTRICT
Audit Recommendation Summary
For the Fiscal Year Ended June 30, 2023

Recommendations:

1. Administrative Practices and Procedures
None
2. Financial Planning, Accounting and Reporting
None
3. School Purchasing Programs
None
4. School Food Service
None
5. Student Body Activities
None
6. Application for State School Aid
None
7. Facilities and Capital Assets
None
8. Miscellaneous
None
9. Follow-Up on Prior Year Findings
There were no Prior Year Audit Findings/Recommendations