ANNUAL COMPREHENSIVE FINANCIAL REPORT

of the

Board of Education
of the
Town of West New York School District

West New York, New Jersey

For the Fiscal Year Ended June 30, 2024

TOWN OF WEST NEW YORK SCHOOL DISTRICT
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INTRODUCTORY SECTION

WEST NEW YORK
School District
6028 Broadway, West New York, NJ 07093
www.wnyschools.net

Maximizing all students' potential
for success in an ever changing world.

Dean Austin
Business Administrator
Board Secretary

daustin@wnyschools.net
Phone (201) 553-4000 x30063
Fax (201) 902-2299

February 13, 2025

President Jonathan Castaneda and
Members of the Board of Education
West New York School District
Hudson County, New Jersey

Dear Board Members:

The annual comprehensive financial report of the West New York School District for the fiscal year ended June 30, 2024, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the West New York School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter, the District's organizational chart of principal officials and consultants, independent auditors and advisors. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under the new Governmental Accounting Standard Board Statement No. 34, the Report of Independent Auditors, the Management Discussion and Analysis as presented on pages 10 through 20, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance)*;* and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

1.) REPORTING ENTITY AND ITS SERVICES: West New York School District is a Type II District (elected board), having been reclassified from a Type I (appointed school board) during the General Elections held on November 5, 2013. The District is an independent reporting entity within the criteria adopted by the GASB Statement No. 14. All funds and account groups of the District are included in this report. The West New York School District and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels pre-K through 12. These include regular, early childhood, vocational as well as special education for handicapped students. The District completed the 2023-2024 fiscal year with an average daily enrollment of 7,898 students which is 0.10% more than the previous year's enrollment. The District sent 15 students to charter schools, 5 more than the previous year. The following details the changes in the student enrollment of the District over the last ten years.

Average Daily Enrollment

Fiscal Year	Student Enrollment	Percent Change
2023-2024	7,898	0.10%
2022-2023	7,890	0.37%
2021-2022	7,861	-1.84%
2020-2021	8,008	-4.52%
2019-2020	8,387	0.36%
2018-2019	8,357	-0.77%
2017-2018	8,422	-1.27%
2016-2017	8,530	1.72%
2015-2016	8,386	0.78%
2014-2015	8,321	1.46%

The District has projected the following student enrollment over the next year:

Fiscal Year	Student Enrollment	Projected Percent Change
2024-25	7,880	-0.23%

2.) ECONOMIC CONDITION AND OUTLOOK: The Town of West New York remains a bustling urban enclave directly west of New York City across the Hudson River. Its economy is deeply intertwined with the performance of New York City, Northern New Jersey, and the broader tri-state metropolitan area.

With an estimated population of 52,200 within a geographic square mile, it is the most densely populated area in the nation. Between 2014 and 2024, West New York's population increased by approximately 1.8%. The population was highest at 52,832 in the year 2019. West New York's median home value is $630,000 with a median household income of $72,200, a per capita income of $39,100, a poverty rate of 20.2%, and an unemployment rate of 8.3%. During fiscal year 2024, West New York home prices increased approximately 35% compared to the prior fiscal year. West New York's largest industries are retail trade, health care and social assistance, and accommodations and food services, employing an estimated 29,000 people. Growth in logistics and tech-support services linked to New York City's economy has emerged as a secondary driver. The town continues to attract residents with new mixed-use residential projects (e.g., the Hudson Edge development), offering modern housing and retail spaces. Proximity to New York City via New Jersey Transit buses, ferries, and the Lincoln Tunnel ensures steady demand for housing, despite rising costs. Affordability pressures persist, with renters (70% of households) facing a competitive market. Infrastructure upgrades are underway to support population density, including expanded public transit options and green spaces. West New York's blend of urban convenience, cultural diversity, and ongoing development solidifies its status as a sought-after residential hub in the tri-state area.

3.) MAJOR INITIATIVES In 2022, the New Jersey Schools Development Authority ("SDA") approved 19 school construction projects, including allocation of $65 million for construction of a new middle school in West New York to address student overcrowding. In July 2023, the SDA commenced the building of the new middle school that will have a capacity of 700 students.

The District has utilized ESSER Fund amounts, primarily on upgrading and replacing heating, ventilation and air conditioning systems District-wide.

4.) INTERNAL ACCOUNTING CONTROLS: Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP).

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5.) BUDGETARY CONTROLS: In addition to internal accounting controls, the District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate of the Town of West New York. In addition, the School District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2024.

6.) OTHER INFORMATION: Independent Audit- State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Donohue, Gironda, Doria & Tomkins, LLC was selected by the Board to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

7.) ACKNOWLEDGMENTS: We would like to express our appreciation to the members of the West New York School District for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. Also, acknowledge the school administrative team and central office administrators for practicing acting in a fiscally sound and conservative manner. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

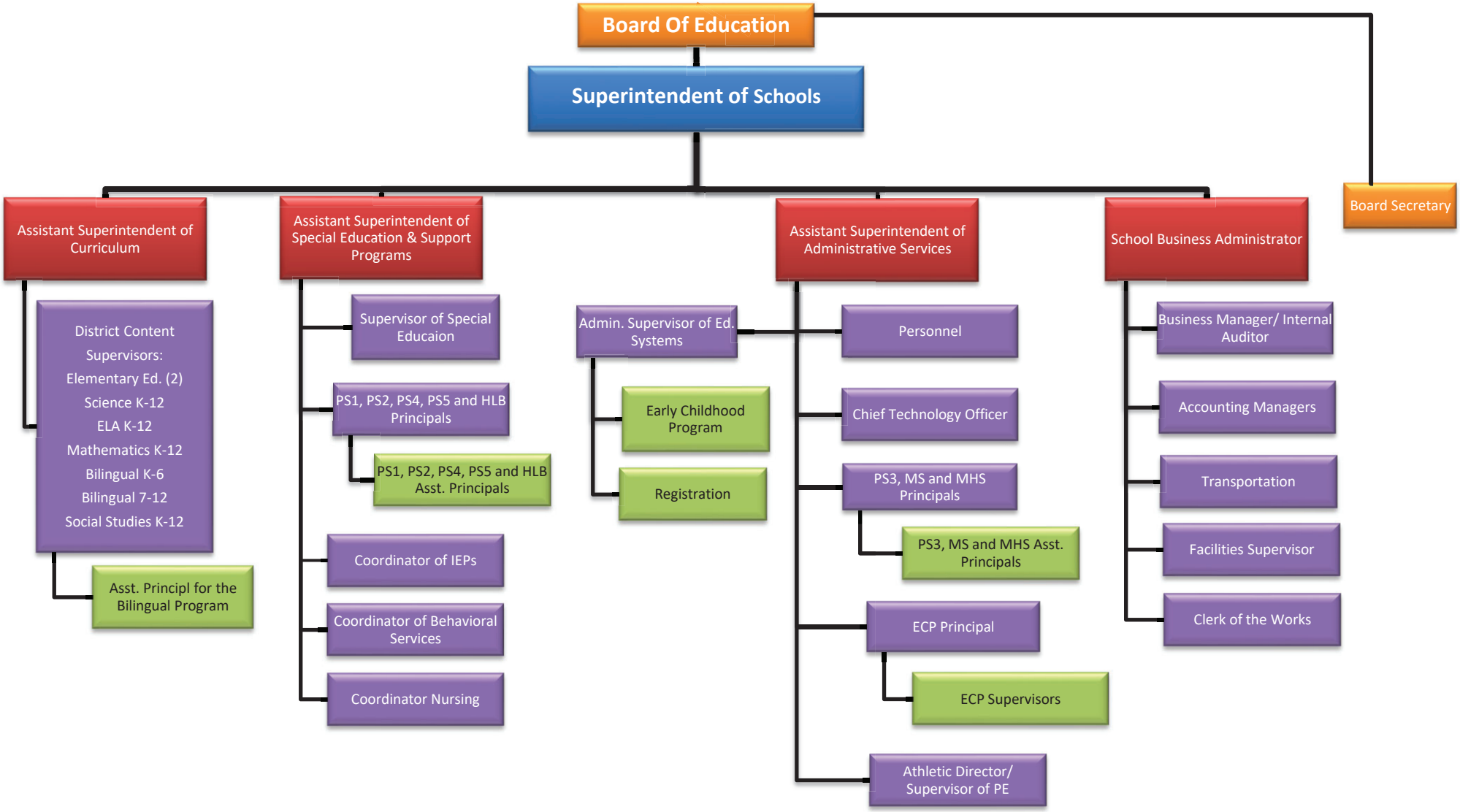
Dean Austin
School Business Administrator/
School Board Secretary

WEST NEW YORK
School District
6028 Broadway, West New York, NJ 07093
www.wnyschools.net

2023-2024 Organizational Chart

Maximizing all students' potential for success in an ever changing world.

Rev 10/18/23



TOWN OF WEST NEW YORK SCHOOL DISTRICT
ROSTER OF OFFICIALS
JUNE 30, 2024

Members of the Board of Education	Term Expires
Jonathan Castaneda, President	April 2025
Jose Ruben Mendoza, Vice President	April 2027
Ana Sanchez, Trustee	April 2025
Douglas Velasquez, Trustee	April 2025
Henry Codina, Trustee	April 2026
Aylen Jover, Trustee	April 2026
Sandra Pfeil, Trustee	April 2026
Damarys Gonzalez, Trustee	April 2027
Stephanie M. Gonzalez, Trustee	April 2027

Other Officials

Clara Brito Herrera	Superintendent of Schools
Dean Austin	School Business Administrator/ Board Secretary

Architect	**CPA Architects** 6401 Park Avenue West New York, NJ 07093
	Netta Architects 1084 US-22 Mountainside, NJ 07092
	RCS Architects 3 University Plaza Drive, Suite 600 Hackensack, New Jersey 07601
Legal Counsel	**Taylor Law Group, LLC** 430 Mountain Avenue, Suite 103 New Providence, NJ 07974
Legal Counsel (Worker's Compensation)	**Biancamano, Distrefano** 10 Parsonage Road #300 Edison, NJ 08837
	Capehart, Scatchard 8000 Midlantic Drive Mt Laurel Township, NJ 08054
	Florio, Kenny, Raval , LLP 125 Chubb Avenue, Suite 310-N Lyndhurst, New Jersey 07071
Independent Auditors	**Donohue, Gironda, Doria & Tomkins, LLC** 1 Harmon Meadow Boulevard, Suite 3002 Secaucus, New Jersey 07002
Engineer	**Bright View Engineering** 5 Pitcairn Drive Roseland, NJ 07068
Grant Writing	**Bruno Associates, Inc**. 1373 Broad Street, Suite 304 Clifton, NJ 07013
Official Depository	**Capital One N.A.** 5913 Bergenline Avenue West New York, New Jersey 07093

FINANCIAL SECTION

DONOHUE GIRONDA DORIA TOMKINS LLC

CERTIFIED PUBLIC ACCOUNTANTS AND
REGISTERED MUNICIPAL ACCOUNTANTS

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Secaucus, NJ 07094

—

191 Central Ave, 2nd Fl
Newark, NJ 07103

—

310 Broadway
Bayonne, NJ 07002

INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of the Board of Education
Town of West New York School District
West New York, New Jersey

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of West New York School District (the "District"), in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the District as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and post-retirement medical benefits information on pages 10 through 20, pages 67 through 80, and pages 81 through 85 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary information such as the combining and individual fund financial statements and long-term debt schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards;* and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not required parts of the basic financial statements.

The combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 13, 2025, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Donohue, Gironda, Doria + Tomkins LLC

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants

MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
February 13, 2025

REQUIRED SUPPLEMENTARY INFORMATION

PART I

The discussion and analysis of the Town West New York School District's financial performance provides an overall review of the Town West New York School District's financial activities for the fiscal year ended June 30, 2024. The intent of this discussion and analysis is to look at the Town West New York School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the Town of West New York School District's financial performance.

Financial Highlights

Key financial highlights for fiscal years 2024 and 2023 are as follows, respectively:

- In total, net positions are $168,046,837 and $159,431,920. Net positions of governmental activities are $164,829,996 and $155,827,340. Net positions of the business-type activity, which represents food service, are $3,216,841 and $3,604,580. This reflects a change in net position in the amount of $8,614,917 and $32,637,549, mainly attributed to utilization of federal COVID-19 pandemic relief funding of $7,126,429 during 2024 and $28,259,399 during 2023.

- Governmental activities revenues accounted for $203,410,519 and $217,526,307 while the local tax contribution to governmental activities revenue remained steady at $18,636,118. Operating Grants and Contributions are $180,933,620 and $192,607,196. State Aid for Capital Projects are $1,309,524 and $26,092.

- The Town of West New York School District experienced a slight increase in enrollment for the second year after having experienced a decrease for three years due to lingering effects of the COVID-19 pandemic. Average Daily enrollment for the year ending June 30, 2024 was 7,898, which includes 930 in Early Childhood students located at various Daycare locations, and reflects a 0.10% increase from the previous year. The Town of West New York School District enrollment has (decreased) by (303) in the last 10 years.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. This report is organized to show the reader the Town of West New York School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole Town of West New York School District, presenting both an aggregate view of the Town of West New York School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the Town of West New York School District's most significant funds with all other non-major funds presented in total in a single column. For the Town of West New York School District, the General Fund is the most significant fund.

Reporting the Town of West New York School District as a Whole

Statement of Net position and Statement of Activities
While this report contains the large number of funds used by the Town of West New York School District to provide programs and activities, the view of the Town of West New York School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2024?" The statement of net position and the statement of activities answer's this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the Town of West New York School District's net position and changes in those positions. This change in net position is important because it identifies whether the financial position of the Town of West New York School District has improved or diminished for the Town of West New York School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the Town of West New York School District's property tax base, current property tax laws in New Jersey, facility conditions, required educational programs, and other factors.

Reporting the Town of West New York School District as a Whole (Continued)

In the statement of net position and the statement of activities, the Town of West New York School District is divided into two distinct kinds of activities:

> **Governmental Activities** - Most of the Town of West New York School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.
>
> **Business-Type Activity** - This service is provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

Reporting the Town of West New York School District's Most Significant Funds

Fund Financial Statements
Fund financial reports provide detailed information about the Town of West New York School District's major funds. The Town of West New York School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Town of West New York School District's most significant funds. The Town of West New York School District's only major governmental fund is the General Fund.

Governmental Funds
Most of the Town of West New York School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town of West New York School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

Enterprise Fund
The enterprise fund uses the same basis of accounting as business-type activities; therefore, their statements are essentially the same.

Reporting the Town of West New York School District's Most Significant Funds (Continued)

The perspective of the statement of net position is of the Town of West New York School District as a whole. Table 1 provides a summary of the Town of West New York School District's net position for the fiscal years 2024 and 2023, respectively.

Total assets equal $230,176,681 and $227,466,880. Total assets for Governmental Activities are $226,850,535 and $223,389,947. Total assets for Business-Type Activity are $3,326,146 and $4,076,933.

Table 1
Net Position

	Governmental Activities		Business-Type Activity		Total	
	2024	2023	2024	2023	2024	2023
ASSETS						
Current and Other Assets	$ 63,519,731	$ 54,226,984	$ 2,891,675	$ 3,746,957	$ 66,411,406	$ 57,973,941
Capital Assets, Net	163,330,804	169,162,963	434,471	329,976	163,765,275	169,492,939
Total Assets	226,850,535	223,389,947	3,326,146	4,076,933	230,176,681	227,466,880
DEFERRED OUTLOWS OF RESOURCES	3,400,090	4,181,859	-	-	3,400,090	4,181,859
LIABILITIES						
Current and Other Liabilities	24,680,425	26,138,040	109,305	472,353	24,789,730	26,610,393
Long-Term Liabilities	7,878,365	8,142,548	-	-	7,878,365	8,142,548
Net Pension Liability	31,048,381	31,175,431	-	-	31,048,381	31,175,431
Total Liabilities	63,607,171	65,456,019	109,305	472,353	63,716,476	65,928,372
DEFERRED INFLOWS OF RESOURCES	1,813,458	6,288,447	-	-	1,813,458	6,288,447
NET POSITION						
Net Invested in Capital Assets	163,020,804	168,702,963	434,471	329,976	163,455,275	169,032,939
Restricted	50,981,152	35,971,801	-	-	50,981,152	35,971,801
Unrestricted	(49,171,960)	(48,847,424)	2,782,370	3,274,604	(46,389,590)	(45,572,820)
Total Net Position	$ 164,829,996	$ 155,827,340	$ 3,216,841	$ 3,604,580	$ 168,046,837	$ 159,431,920

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment); less any related debt (general obligation bonds payable and obligations under financed purchases less unspent bond proceeds) used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's ongoing obligations to students, employees, and creditors. The unrestricted net position includes the amount of long-term obligations that are not invested in capital assets, such as compensated absences.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

Reporting the Town of West New York School District's Most Significant Funds (Continued)

Table 2 reflects the change in net position for fiscal years 2024 and 2023, respectively.

The total changes in net position for the fiscal years 2024 and 2023 for Governmental Activities are $9,002,656 and $32,279,210, respectively. The total changes in net position for Business-Type Activity are ($387,739)and $358,339, respectively, or ($119,082) and $177,807 before special item adjustments per valuation of capital assets. The total changes in net position are $8,614,917 and $32,637,549.

Table 2
Activities

	Governmental Activities		Business Type Activity		Total	
	2024	2023	2024	2023	2024	2023
REVENUES						
Program Revenues:						
Charges for Services	$ 522,368	$ 379,836	$ 316,890	$ 272,199	$ 839,258	$ 652,035
Operating Grants	180,933,620	192,607,196	5,985,085	6,615,710	186,918,705	199,222,906
Capital Grants	1,309,524	26,092	-	-	1,309,524	26,092
Total Program Revenues	182,765,512	193,013,124	6,301,975	6,887,909	189,067,487	199,901,033
General Revenues:						
Property Taxes	18,636,118	18,636,109	-	-	18,636,118	18,636,109
Interest Earned	1,515,014	3,649	-	-	1,515,014	3,649
Miscellaneous	493,875	5,873,425	77,972	53,888	571,847	5,927,313
Total General Revenues	20,645,007	24,513,183	77,972	53,888	20,722,979	24,567,071
Total Revenues	203,410,519	217,526,307	6,379,947	6,941,797	209,790,466	224,468,104
EXPENSES						
Function/Program						
Instruction	96,279,449	93,139,529	-	-	96,279,449	93,139,529
Support Services:						
Pupils and Intructional Staff	53,164,416	53,974,055	-	-	53,164,416	53,974,055
General and Business Administrative Services	12,138,557	11,706,397	-	-	12,138,557	11,706,397
Plant Operations and Maintenance	24,437,824	18,711,266	-	-	24,437,824	18,711,266
Pupil Transportation	7,705,922	6,583,359	-	-	7,705,922	6,583,359
Charter Schools	182,014	142,466	-	-	182,014	142,466
Food Service	-	-	6,499,029	6,763,990	6,499,029	6,763,990
Total Expenses	193,908,182	184,257,072	6,499,029	6,763,990	200,407,211	191,021,062
Excess (Deficit) Before Special Items	9,502,337	33,269,235	(119,082)	177,807	9,383,255	33,447,042
Special Items	(499,681)	(990,025)	(268,657)	180,532	(768,338)	(809,493)
Change in Net Position	9,002,656	32,279,210	(387,739)	358,339	8,614,917	32,637,549
Net Position, July 1	155,827,340	123,548,130	3,604,580	3,246,241	159,431,920	126,794,371
Net Position, June 30	$ 164,829,996	$ 155,827,340	$ 3,216,841	$ 3,604,580	$ 168,046,837	$ 159,431,920

Governmental Activities

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. Table 3, for government activities, indicates the total cost of services and the percentage cost of services. It identifies the cost of these services supported by tax revenues and unrestricted state entitlements.

Table 3a.
Governmental Activities

	Total Cost of Services		Percent of Total	
	2024	2023	2024	2023
Instruction	$ 96,279,449	$ 93,139,529	49.66%	50.56%
Support Services:				
Pupils and Intructional Staff	53,164,416	53,974,055	27.42%	29.29%
General and Business Administrative Services	12,138,557	11,706,397	6.26%	6.35%
Plant Operations and Maintenance	24,437,824	18,711,266	12.60%	10.15%
Pupil Transportation	7,705,922	6,583,359	3.97%	3.57%
Charter Schools	182,014	142,466	0.09%	0.08%
Total Expenses	$ 193,908,182	$ 184,257,072	100.00%	100.00%

Total Expenses for governmental activities for fiscal years 2024 and 2023 were $193,908,182 and $184,257,072.

The Governmental Activities in the above table demonstrates that for fiscal years 2024 and 2023, of $193,908,182 and $184,257,072 the District expended, $96,279,449 and $93,139,529 are for Instruction. Additionally, Pupil and Instructional Staff activities are $53,164,416 and $53,974,055. Combined resources from Instruction and Pupil and Instructional Staff total $149,443,865 and $147,113,584. Together the aforementioned categories account for 77.08% and 79.85% of Governmental Activities for the fiscal years 2024 and 2023.

Pupil transportation costs reflect the cost for salaries, overtime, maintenance of fleet and contracted transportation services. The Town of West New York Board of Education is a participant of the North Hudson Transportation Consortium with the Hudson County School of Technology.

To date the Town of West New York Board of Education has not been adversely impacted by Charter Schools. Currently the contribution to Charter Schools by the Board for fiscal years 2024 and 2023 is $182,014 and $142,466. The Board sends a total of 15 students to three Charter Schools.

Business-Type Activity

Table 3b.
Business-Type Activity

	Total Cost of Services		Percent of Total	
	2024	2023	2024	2023
REVENUES				
Charges for Services	$ 316,890	$ 272,199	4.97%	3.92%
Operating Grants	5,985,085	6,615,710	93.81%	95.30%
Miscellaneous	77,972	53,888	1.22%	0.78%
Total Revenue	6,379,947	6,941,797	100.00%	100.00%
EXPENSES				
Food Service	6,499,029	6,763,990	100.00%	100.00%
Total Expenses	6,499,029	6,763,990	100.00%	100.00%
(Deficit) Excess Before Special Item	(119,082)	177,807		
Special Item	(268,657)	180,532		
Change in Net Position	$ (387,739)	$ 358,339		

The business-type activity of the Town of West New York School District is the food service operation. This program had revenues for the fiscal years 2024 and 2023 of $6,379,947 and $6,941,797 and expenses of $6,499,029 and $6,763,990, respectively. Total revenues (decreased) by ($561,850) significantly due to a decrease in meals claimed in 2024 for grant reimbursements. In 2024 the Food Service Program had a net (loss) of ($119,082) before the adjustment per valuation of capital assets of ($268,657). While in 2023 the Food Service Program had a net profit of $177,807 before the adjustment per valuation of capital assets of $180,532 .

Sources of Revenue

The local tax revenue remained the same. The dependence upon state revenue for governmental activities is apparent. For all governmental activities state revenues support over 82.47% and federal revenues support over 8.61%. The community, as a whole, is 9.32% of the support and other revenue accounts for 0.25% of the total cost of programs for the Town of West New York School District students.

Table 4
Sources of Revenue

Fiscal Year Ended June 30,	Local Tax Levy	Other Local Revenue	Operating Grants	Capital Grants	Total
2024	$ 18,636,118	$ 493,875	$ 180,933,620	$ 1,309,524	$ 200,063,613
2023	18,636,109	5,873,425	192,607,196	26,092	217,116,730

Sources of Revenue (Continued)

The total revenue from all governmental sources for the fiscal years 2024 and 2023 are $200,063,613 and $217,116,730. Revenues decreased by ($17,053,117) due mainly to a decrease of ($11,673,576) in operating grants comprised mostly from federal COVID-19 Pandemic relief funding.

Uses of Funds
Tabel 4.1

	June 30, 2024			June 30, 2023		
		Increase/(Decrease)			Increase/(Decrease)	
	Amount	Amount	Percentage	Amount	Amount	Percentage
Instructional	$ 55,812,740	$ 400,380	0.72%	$ 55,412,360	$ 4,049,258	7.95%
Non-Instructional	116,129,844	3,892,723	3.47%	112,237,121	9,419,036	10.09%
Capital Outlay	6,994,625	(22,410,765)	-76.21%	29,405,390	5,671,796	1672.86%
Special Revenue	25,881,521	638,370	2.53%	25,243,151	(3,578,270)	-15.44%
Charter School	182,014	39,548	27.76%	142,466	(44,717)	-19.19%
Total*	$ 205,000,744	$ (17,439,744)		$ 222,440,488	$ 15,517,103	

*The Capital Projects fund has been excluded as amounts vary substantially from year to year.

The Town of West New York School District's Funds

The Town of West New York School District's governmental funds are accounted for using standards established by the Governmental Accounting Standards Board Statement No. 34. Total governmental funds had revenues and other financing sources of $217,079,456 and expenditures and other financing uses of $206,310,268. The positive fund balance for the year reflects that the Town of West New York School District was able to meet current costs.

General Fund Budgeting Highlights

The Town of West New York School District's budget is prepared according to New Jersey law as it pertains to Abbott School Districts. During the 2023-2024 School Year all schools in the district operated within the boundaries of School Based Budgets. The Office of the School Business Administrator provided training and guidance to each of the eleven schools as school management teams and school administrative teams prepared their budgets. School Based Budgets, Early Childhood Program and District Central Office account for the majority of program budgeted within the General Fund.

The Town of West New York School District's budget is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2024, the Town of West New York School District amended its General Fund budget as needed. The Town of West New York School District uses a site-based budget. The budgeting systems are designed to tightly control total site budgets, but provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources in the amount of $177,246,870 were the same as original budgeted revenues and other financing sources. Significant budgetary variations throughout the General Fund budget for salaries of teachers are attributed to the transfers of teachers to different schools and programs throughout the year and reallocation of those budgetary funds are not made unless necessary. Significant health benefits variations exist because of unanticipated reimbursements from grants.

General Fund Budgeting Highlights (Continued)

General Fund revenues and other financing sources were less than expenditures and other financing uses. No fund balance was used although, $23,040,442 was budgeted to be used in fiscal year 2024. For the 2024-2025 District School Budget $3,728,440 is unassigned. The allocation and projection of no surplus are in compliance with New Jersey Department of Education Budgetary Guidelines. The fund balance reflects a $12,490,931 final state aid payment for June 30, 2024, however this amount is not reflected in the Board Intergovernmental Receivable Account.

Capital Assets and Depreciation

Capital Assets

At the end of fiscal years 2024 and 2023, the Town of West New York School District had $163,330,804 and $169,162,963 invested in capital assets (net of depreciation), for governmental activities. More information on capital assets and depreciation is represented in Note 6 to the basic financial statements.

An (decrease) of ($5,459,007) in net capital assets is reflected from July 1, 2023 to June 30, 2024 due mainly depreciation.

Table 5
Capital Assets and Depreciation

	Balance at June 30, 2023	Additions	Disposals	Balance at June 30, 2024
Governmental Activites:				
Non-Depreciable				
Land	$ 1,983,320	$ -	$ -	$ 1,983,320
Total Non-Depreciable	1,983,320	-	-	1,983,320
Depreciable				
Buildings and Improvements	232,798,853	-	-	232,798,853
Furniture and Equipment	6,076,254	918,665	(684,902)	6,310,017
Total at Historical Cost	238,875,107	918,665	(684,902)	239,108,870
Less: Accumulated Depreciation:				
Buildings and Improvements	(67,973,793)	(5,495,433)	-	(73,469,226)
Furniture and Equipment	(3,721,671)	(755,710)	185,221	(4,292,160)
Total Accumulated Depreciation	(71,695,464)	(6,251,143)	185,221	(77,761,386)
Depreciable Capital Assets, Net	167,179,643	(5,332,478)	(499,681)	161,347,484
Governmental Activities Capital Assets, Net	$ 169,162,963	$ (5,332,478)	$ (499,681)	$ 163,330,804

Capital Assets and Depreciation (Continued)

Table 5
Capital Assets and Depreciation (Continued)

	Balance at June 30, 2023	Adjustments Per Valuation	Additions	Balance at June 30, 2024
Business-Type Activity:				
Depreciable				
Machinery & Equipment	$ 829,221	$ (295,867)	$ 426,468	$ 959,822
Total at Historical Cost	829,221	(295,867)	426,468	959,822
Less: Accumulated Depreciation:				
Machinery & Equipment	(499,245)	27,210	(53,316)	(525,351)
Total Accumulated Depreciation	(499,245)	27,210	(53,316)	(525,351)
Business-Type Activity Capital Assets, Net	$ 329,976	$ (268,657)	$ 373,152	$ 434,471

Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	$ 2,108,710
Special Education	491,167
Other Special Education	217,197
Other Instruction	150,853
Total Instruction	2,967,927
Support Services:	
Tution	452,145
Student & Instruction Related Services	1,510,808
School Administrative Services	155,542
General & Business Administrative Services	240,478
Operation & Maintenance of Plant	620,700
Pupil Transportation	303,543
Total Support Services	3,283,216
Total Depreciation Expense	$ 6,251,143

Debt

At June 30, 2024 and 2023, the Town of West New York School District had no long-term debt payable from proprietary fund resources. More detailed information about long-term debt is represented in Note 7 to the basic financial statements.

The following is a summary of changes in long-term debt for the fiscal year ending June 30, 2024:

Table 6
Changes in Long-Term Debt

	Balance June 30, 2023	Additions	Deductions	Balance June 30, 2024
Governmental Activities:				
Financed Purchases	$ 460,000	$ -	$ (150,000)	$ 310,000
Compensated Absences	8,087,761	123,688	(255,213)	7,956,236
sub-total	8,547,761	123,688	(405,213)	8,266,236
Net Pension Liability	31,175,431	(127,050)	-	31,048,381
Total Governmental Activities Long-Term Liabilities	$ 39,723,192	$ (3,362)	$ (405,213)	$ 39,314,617

Economic Factors and Next Year's Budget

The District is primarily funded with state aid which accounts for 78% of the operating budget. The $4.2 million increase in budgeted salaries, health and other benefits was well below the $8.6 million increase in state aid, while the fund balance contribution to the operating budget decreased by $5.4 million relative to last year, to $17.6 million.

This enabled the District to continue covering anticipated increases in regular and special education instruction (non-salary), student transportation costs, out of district placement tuition, maintenance and repairs, capital projects and cybersecurity upgrades, while keeping the tax levy at prior year's level (0% increase).

Facilities and Plant

The District used the Federal ESSER Grants for one-time expenditures for investments in capital projects, increasing operational efficiency and lowering future maintenance costs. The District plans to fund future facility improvement through appropriations in its capital outlay budget and/or capital reserve withdrawal, and/or implementation of ESIP. In 2024-2025 and has already undergone a preliminary Local Government Energy Audit ("LGEA"), marking the completion of the first official step in the ESIP roll-out process.

The District will continue to ensure that school facilities fully support the expectations and demands of the academic programs by providing students with a safe, attractive, comfortable, clean and efficient place in which to learn, play and develop. The facilities department will continue to use in-house maintenance and custodial staff to maintain and handle small to mid-sized projects internally. The deterioration of building infrastructures and larger projects will be contracted out to ensure timely addressing of all issues. In addition, the District will continue to identify cost-savings through energy efficiency and sustainability in all school buildings as well as explore implementing the Energy Savings Improvement Plan (ESIP). The District has also partnered with Cenergistic, an Energy Conservation Company, to further its efforts in energy conservation, and anticipated net savings of the project will be consistently channeled towards maintenance and capital projects.

The District continues to enhance school safety and security by upgrading security camera infrastructure, upgrading doors and hardware, heating ventilation and air conditioning software and mechanicals and repairing sidewalks and stairs. The District continues to improve and expand upon its technological infrastructure by increasing bandwidth, updating servers, and increasing and updating wireless access points both internally and externally.

Economic Factors and Next Year's Budget (Continued)

Facilities and Plant (Continued)

The District is a recipient of federal funds [Elementary and Secondary School Emergency Relief (ESSER) and American Rescue Plan (ARP)] which it will allocate primarily to capital projects, including heating ventilation and air conditioning/fresh air exchange systems, chillers, cooling towers, roof top units, windows and doors, District-wide.

The District continues to aggressively pursue grant funding opportunities. The District's participation in the New Jersey Schools Insurance Group safety grant program, which promotes proactive risk management, ensures annual funding for safety related improvement to District Schools.

Contacting the Town of West New York School District's Financial Management

The Management Discussion and Analysis of this financial report is designed to provide citizens, taxpayers and investors with a snapshot of the Town of West New York School District's finances. Also, to reflect the Town of West New York School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to the Office of the School Business Administrator, West New York Board of Education, 6028 Broadway, West New York, New Jersey 07093.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2024

EXHIBIT A-1

	Governmental Activities	Business-type Activity	Totals
ASSETS			
Cash and cash equivalents	$ 43,878,701	$ 4,144,599	$ 48,023,300
Receivables, net	6,839,768	425,290	7,265,058
Internal balances	1,678,214	(1,678,214)	-
Restricted cash and cash equivalents	11,123,048	-	11,123,048
Capital assets, net			
Depreciable	161,347,484	434,471	161,781,955
Non-depreciable	1,983,320	-	1,983,320
Total assets	226,850,535	3,326,146	230,176,681
DEFERRED OUTFLOWS OF RESOURCES			
Pension deferrals	3,400,090	-	3,400,090
LIABILITIES			
Payable to state government	128,110	-	128,110
Accounts payable	15,000,837	109,305	15,110,142
Unearned revenue	3,452,433	-	3,452,433
Payroll deductions and withholdings payable	4,720,290	-	4,720,290
Other liability for unemployment claims	990,884	-	990,884
Noncurrent liabilities;			
Due within one year	387,871	-	387,871
Due beyond one year	7,878,365	-	7,878,365
Net pension liability	31,048,381	-	31,048,381
Total liabilities	63,607,171	109,305	63,716,476
DEFERRED INFLOWS OF RESOURCES			
Pension deferrals	1,813,458	-	1,813,458
NET POSITION			
Net investment in capital assets	163,020,804	434,471	163,455,275
Restricted for:			
Capital projects	205,972	-	205,972
Other purposes	50,775,180	-	50,775,180
Unrestricted	(49,171,960)	2,782,370	(46,389,590)
Total net position	$ 164,829,996	$ 3,216,841	$ 168,046,837

TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT A-2

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Governmental activities:							
Instruction:							
Regular	$ 67,641,189	$ 14,258	$ 57,760,500	$ -	$ (9,866,431)	$ -	$ (9,866,431)
Special education	16,851,202	4,141	14,536,640	-	(2,310,421)	-	(2,310,421)
Other special instruction	7,472,757	1,847	6,251,714	-	(1,219,196)	-	(1,219,196)
Other instruction	4,314,301	628	4,342,095	-	28,422	-	28,422
Support services:							
Tuition	10,415,177	-	13,014,361	-	2,599,184	-	2,599,184
Student & instruction related services	42,749,239	496,533	42,637,221	-	384,515	-	384,515
School administrative services	5,111,736	1,143	4,477,066	-	(633,527)	-	(633,527)
General and business administrative services	7,026,821	1,112	6,921,819	-	(103,890)	-	(103,890)
Plant operations and maintenance	24,437,824	2,172	22,017,383	1,309,524	(1,108,745)	-	(1,108,745)
Pupil transportation	7,705,922	534	8,737,062	-	1,031,674	-	1,031,674
Special schools:							
Current:							
Charter schools	182,014	-	237,759	-	55,745	-	55,745
Total governmental activities	193,908,182	522,368	180,933,620	1,309,524	(11,142,670)	-	(11,142,670)
Business-type activity:							
Food service	6,499,029	316,890	5,985,085	-	-	(197,054)	(197,054)
Total business-type activity	6,499,029	316,890	5,985,085	-	-	(197,054)	(197,054)
Total primary government	$ 200,407,211	$ 839,258	$ 186,918,705	$ 1,309,524	(11,142,670)	(197,054)	(11,339,724)
General revenues:							
Property taxes, levied for general purpose, net					18,636,118	-	18,636,118
Interest earned - restricted					1,515,014	-	1,515,014
Miscellaneous income					493,875	77,972	571,847
Special item - loss on disposal of capital assets					(499,681)	-	(499,681)
Special item - adjustment per valuation of capital assets					-	(268,657)	(268,657)
Total general revenues and special item					20,145,326	(190,685)	19,954,641
Change in net position					9,002,656	(387,739)	8,614,917
Net position, July 1					155,827,340	3,604,580	159,431,920
Net position, June 30					$ 164,829,996	$ 3,216,841	$ 168,046,837

FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024

EXHIBIT B-1

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 43,878,701	$ -	$ -	$ 43,878,701
Interfund receivable	-	5,424,342	205,972	5,630,314
Intergovernmental accounts receivable:				
Federal	23,648	3,935,194	-	3,958,842
State	2,880,926	-	-	2,880,926
Restricted assets:				
Cash and cash equivalents	10,820,038	303,010	-	11,123,048
Total assets	$ 57,603,313	$ 9,662,546	$ 205,972	$ 67,471,831
LIABILITIES AND FUND BALANCES				
Liabilities:				
Interfund payable	$ 3,952,100	$ -	$ -	$ 3,952,100
Payable to state government	-	128,110	-	128,110
Accounts payable	4,809,739	7,289,977	-	12,099,716
Unearned revenue	-	3,452,433	-	3,452,433
Payroll deductions and withholdings payable	4,720,290	-	-	4,720,290
Other liability for unemployment claims	990,884	-	-	990,884
Total liabilities	14,473,013	10,870,520	-	25,343,533
Fund Balances:				
Restricted for:				
Reserve for excess surplus - designated for subsequent year	16,176,821	-	-	16,176,821
Reserve for excess surplus	29,186,485	-	-	29,186,485
Capital reserve	5,107,449	-	-	5,107,449
Workers' compensation claims	1,415	-	-	1,415
Capital projects fund	-	-	205,972	205,972
Scholarships	-	28,335	-	28,335
Student activities	-	274,675	-	274,675
Assigned to:				
Designated for subsequent year's expenditures	1,420,621	-	-	1,420,621
Unassigned fund balance (deficit)	(8,762,491)	(1,510,984)	-	(10,273,475)
Total fund balances	43,130,300	(1,207,974)	205,972	42,128,298
Total liabilities and fund balances	$ 57,603,313	$ 9,662,546	$ 205,972	$ 67,471,831

TOWN OF WEST NEW YORK SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024

EXHIBIT B-1

Reconciliation of the balance sheet to the statement of net position:		
Total fund balances - governmental funds (from B-1)		$ 42,128,298
Amounts reported for governmental activities in the statement of net position (A-1) are different because:		
Capital assets used in government activities are not financial resources and therefore are not reported in the funds. The cost of the assets is $241,092,190, and the accumulated depreciation is $77,761,386.		163,330,804
Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years.		
Deferred pension outflows	$ 3,400,090	
Deferred pension inflows	(1,813,458)	1,586,632
Additional accounts payable for pension contribution offset by deferred pension outflows.		(2,901,121)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds:		
Financed purchases obligations	(310,000)	
Compensated absences liability	(7,956,236)	
Net pension liability	(31,048,381)	(39,314,617)
Net position of governmental activities		$ 164,829,996

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT B-2**
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES				
Local sources:				
Local tax levy	$ 18,636,118	$ -	$ -	$ 18,636,118
Interest earned	1,514,816	198	-	1,515,014
Miscellaneous revenue	522,107	494,136	-	1,016,243
State sources	160,028,948	17,319,790	1,309,524	178,658,262
Federal sources	399,099	16,854,720	-	17,253,819
Total revenues	181,101,088	34,668,844	1,309,524	217,079,456
EXPENDITURES				
Current:				
Regular instruction	36,879,869	9,585,613	-	46,465,482
Special education instruction	10,822,872	-	-	10,822,872
Other special instruction	4,785,946	-	-	4,785,946
Other instruction	3,324,053	-	-	3,324,053
Support services and undistributed costs:				
Tuition	9,963,032	-	-	9,963,032
Student & instruction related services	16,994,803	16,295,908	-	33,290,711
School administrative services	3,427,379	-	-	3,427,379
Other administrative services	5,298,939	-	-	5,298,939
Operation and maintenance of plant services	13,677,153	-	-	13,677,153
Student transportation	6,688,582	-	-	6,688,582
Employee benefits	60,079,956	-	-	60,079,956
Charter school	182,014	-	-	182,014
Capital outlay	2,843,230	4,151,395	1,309,524	8,304,149
Total expenditures	174,967,828	30,032,916	1,309,524	206,310,268
Excess of revenues over expenditures	6,133,260	4,635,928	-	10,769,188
OTHER FINANCING SOURCES (USES)				
Contribution to school based budget	5,318,126	(5,318,126)	-	-
Operating transfers	(746,889)	746,889	-	-
Total other financing sources (uses)	4,571,237	(4,571,237)	-	-
Net changes in fund balance	10,704,497	64,691	-	10,769,188
Fund balances, July 1	32,425,803	(1,272,665)	205,972	31,359,110
Fund balances, June 30	$ 43,130,300	$ (1,207,974)	$ 205,972	$ 42,128,298

TOWN OF WEST NEW YORK SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT B-3

Total net change in fund balances - governmental funds (from B-2)		$ 10,769,188
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.		
Depreciation expense	$ (6,251,143)	
Capital outlays	918,665	(5,332,478)
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals) is to decrease net position. These transactions are not reported in the governmental net effect of these differences in the treatment of long-term debt and related items.		
Loss on disposal of capital assets	(499,681)	(499,681)
Payment of financed purchaes are an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is not reported in the statement of activities.		
Payment of financed purchases	150,000	150,000
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) and pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation		
Change in compensated absences	131,525	
Additional PERS pension expense recognized	3,784,102	
Additional on-behalf TPAF pension expense	15,147,750	
Additional on-behalf TPAF pension contribution	(15,147,750)	
Additional on-behalf OPEB expense	(1,478,813)	
Additional on-behalf OPEB contribution	1,478,813	3,915,627
Change in net position of governmental activities		$ 9,002,656

PROPRIETARY FUND

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT B-4**
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2024

	Business-type Activity - Enterprise Fund Food Service
ASSETS	
Current assets:	
Cash and cash equivalents	$ 4,144,599
Intergovernmental accounts receivable:	
State	19,468
Federal	405,822
Total current assets	4,569,889
Noncurrent assets:	
Furniture, machinery and equipment	959,822
Less: accumulated depreciation	(525,351)
Total noncurrent assets	434,471
Total assets	5,004,360
LIABILITIES	
Current liabilities:	
Accounts payable	109,305
Interfund payable	1,678,214
Total liabilities	1,787,519
NET POSITION	
Net investment in capital assets	434,471
Unrestricted	2,782,370
Total net position	$ 3,216,841

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT B-5**
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Business-type Activity - Enterprise Fund Food Service
OPERATING REVENUES	
Charges for services:	
Daily sales - reimbursable programs	$ 66,813
OPERATING EXPENSES	
Cost of sales - reimbursable programs	2,414,573
Cost of sales - non-reimbursable programs	250,077
Salaries	2,215,369
Employee benefits	60,808
Payroll Taxes	321,470
Supplies and materials	253,264
Insurance - Other	186,071
Miscellaneous	168,247
Vehicle Expense	47,522
Management fees	528,312
Depreciation expense	53,316
Total operating expenses	6,499,029
Operating (loss)	(6,182,139)
NONOPERATING REVENUES	
State sources:	
State School Lunch Program	55,811
State School Lunch Reduced Supplement Program	38,939
State School Lunch NJEIE Program	42,300
State School Breakfast Reduced Supplement Program	22,263
State School Breakfast Reduced Supplement Program	17,752
State School After Bell Breakfast Supplement Program	64,741
Federal sources:	
School Breakfast Program	1,495,929
After School Snack Program	20,528
National School Lunch Program	3,050,323
Healthy Hunger-Free Kids Act Program	64,895
Food Distribution Program	629,168
Fresh Fruit and Vegetable Program	245,386
Supply Chain Assistance Program	185,303
Local Food for Schools Program	45,567
Pandemic EBT Administrative	6,180
Other:	
Interest on investments	77,972
Total nonoperating revenues	6,063,057

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT B-5**
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Business-type Activity - Enterprise Fund Food Service
Net income before adjustment	$ (119,082)
Adjustment per valuation of capital assets	(268,657)
Change in net position	(387,739)
Total net position, July 1	3,604,580
Total net position, June 30	$ 3,216,841

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT B-6**
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Business-type Activity - Enterprise Fund Food Service
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	$ 317,545
Payments to employees	(2,215,369)
Payments for employee benefits	(382,278)
Payments to suppliers	(3,581,946)
Net cash (used) by operating activities	(5,862,048)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
State sources	256,615
Federal sources	5,672,668
Payments due from general fund	1,638,832
Net cash provided by non-capital financing activities	7,568,115
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Capital expenditures - payment for equipment	(426,468)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest	77,972
Net increase in cash	1,357,571
Cash, July 1	2,787,028
Cash, June 30	$ 4,144,599
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED) BY OPERATING ACTIVITIES	
Operating (loss)	$ (6,182,139)
Adjustment to reconcile operating (loss) to net cash (used) by operating activities:	
Depreciation	53,316
Non-cash food distribution	629,168
Decrease in other accounts receivable	655
(Decrease) in accounts payable	(363,048)
Total adjustments	320,091
Net cash (used) by operating activities	$ (5,862,048)
NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES	
Food distribution program	$ 629,168

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Board of Education (the "Board") of the Town of West New York School District (the "District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

A. Reporting Entity:

The reporting entity is composed of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight, responsibility and control over all activities related to the Town of West New York School District, in West New York, New Jersey. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The Town of West New York School District is an instrumentality of the State of New Jersey established to function as an educational institution. On November 5, 2013 a public referendum was passed electing the District to become a Type II school district. The Board is now composed of 9 trustees elected to alternating three-year terms. The purpose of the District is to educate students in grades K-12. The operations of the District include pre-K, kindergarten, elementary, junior, and senior high schools located in the Town of West New York.

Component units are legally separate organizations for which the District is financially accountable. Based on the foregoing criteria, the District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of GASB Codification of Governmental Accounting and Financial Reporting Standards. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. Basic Financial Statements - Government-wide Statements:

The Government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers, students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and the proprietary fund are reported as separate columns in the fund financial statements. The New Jersey Department of Education requires that all funds be reported as major to promote consistency among school districts in the State of New Jersey.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements:

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and financed purchases are recorded only when payment is due.

Property taxes, interest, and state equalization monies associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenues are considered to be measurable and available only when the District receives cash.

The District has reported the following major funds:

GOVERNMENTAL FUNDS

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund **-** The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the capital outlay sub fund.

As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government (other than Major Capital Projects or the Enterprise Funds) or provide contributions that are legally restricted or committed to expenditures for specified purposes, other than capital projects.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources that are restricted, committed or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities or other capital assets (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election and by funding from the State of New Jersey School Development Authority (SDA).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements (Continued):

PROPRIETARY FUND

The focus of Proprietary Fund measurement is upon determination of operating income, changes in net position, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the cost (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

The Proprietary Fund is accounted for on a cost of services or "economic resource" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their statements of net position. Their reported net position (net total assets) are segregated into net investment in capital asset or unrestricted. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Food Service Fund:	
Equipment	12 Years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. GASB No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District considers all governmental and business type funds to be major.

D. Measurement Focus and Basis of Accounting:

The Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements, however, interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include 1) fees charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting (Continued):

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District enterprise funds are charges for sales of food, tuition, and program fees. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1, and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

All proprietary funds and trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used.

E. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the County Office of the Commissioner of Education for approval. Budgets, except for the special revenue fund which is prepared using a non-budgetary basis, are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. The District must approve all budget amendments. The District did make transfers during the year which are identified on exhibits C-1, C-1a and C-2. Some of the transfers made were in significant amounts, but all were in the normal course of operations and properly approved. Budgetary transfers were made during the current year in accordance with statutory guidelines.

Effective December 2004, line-item transfers to an advertised appropriation account identified as either general administration, school administration, central services, and administrative information technology or other support services that, on a cumulative basis, exceed 10% of the amount included in the original budget require county superintendent approval.

Pursuant to N.J.S.A. 18A:22-8 and N.J.A.C. 6A:23A-2.3 appropriation of surplus or other unbudgeted or under-budgeted revenue is allowed only between April 1 and June 30 and requires Regional Assistant Commissioner Approval. Six revenue categories identified under N.J.A.C. 6A:23A-2.3(c) are excluded from this requirement.

Prior to April 1, a school board may petition the Commissioner for appropriation of surplus or other unbudgeted or under-budgeted revenue (Except for those exempted under N.J.A.C. 6A:23A-2.3(c) an “emergent circumstance.” Such petition must be submitted by a two-thirds affirmative vote of the authorized membership of the Board and include the items listed and demonstrate the need pursuant to N.J.A.C. 6A:23A-2.3(b).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued):

Due to the inclusion of the non-budgeted on-behalf payment made by the State of New Jersey as District expenditures, the District shows an over-expenditure in the General Fund. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures. Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States with the exception of the legally mandated revenue recognition of the last two state aid payments for budgetary purposes only and the accounting for the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

	2023 - 2024
Total Revenues (Budgetary Basis)	$ 34,653,347
Adjustments:	
Adjust for State Aid Payment Recognize for GAAP Statements in the Current Year, Previously Recognized for Budgetary Purposes	1,526,481
Adjust for State Aid Payment Not Recognized for GAAP Purpose until the Subsequent Year	(1,510,984)
Total Revenues (GAAP Basis)	$ 34,668,844
Total Expenditures (Budgetary Basis)	$ 34,604,153
Adjustments:	
Net Transfers (outflows) to General Fund	(4,571,237)
Total Expenditures (GAAP Basis)	$ 30,032,916

The State of New Jersey Department of Education requires the District to use school-based budgeting and pursuant to Elementary and Secondary Education Act of 1965 (ESEA) the District operates an approved Title I schoolwide program where federal funds are consolidated and blended together with other state and local funds. As a result, the District is required to prepare a budget for each school-based school and report blended resources and expenditures – budget and actual for each school-based budget school. This reporting is in exhibits D-2 and D-3 and accounts for all Fund 15 GAAP basis expenditures for each school-based school.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Encumbrances:

Under encumbrance accounting, purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in Governmental Funds, other than the Special Revenue Fund, are reported as committed fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. Cash, Cash Equivalents and Investments:

Cash and cash equivalents include petty cash, change funds, cash in banks, and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 31, *"Accounting and Financial Reporting for Certain Investments and for External Investment Pools"* and Statement No. 72, *"Fair Value Measurement and Application.*" The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments and are stated at cost. All other investments are stated at fair value.

H. Interfund Receivables/Payables:

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

I. Payables:

Tuition Payable - Tuition charges for the fiscal years 2023 - 2024 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined and certified by the State Department of Education.

Payroll deductions and withholdings payable - Funds held for payroll deductions and withholdings payable do not meet the definition of a fiduciary activity prescribed in GASB Statement No. 84. *Fiduciary Activities* and are therefore reported in the general fund. Any unremitted balances at year-end are reported as a liability.

J. Inventories:

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. The District uses the purchase method for expensing inventory. Inventory in the Food Service Fund is property of the outside food service management company that only bill the District for the cost of goods sold. Therefore at June 30, 2024 there was no inventory.

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Restricted Assets:

Restricted assets include cash for capital reserve, unemployment compensation insurance, workmen's compensation self-insurance, grant programs, private scholarships, student activities, and capital projects.

L. Capital Assets:

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The District considers all property, plant, and equipment with a cost over $2,000 to be a capital asset.

Government-wide Statements

All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50 years
Improvements	20 years
Machinery and Equipment	5 - 10 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the Government-wide statements. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

M. Unearned Revenue:

Unearned revenue in the special revenue fund and capital projects funds represent cash that has been received but not yet earned. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities at year-end is reported as unearned revenue.

N. Funds Held for Unemployment Claims:

Funds held for unemployment claims do not meet the definition of a fiduciary activity prescribed in GASB Statement No. 84. *Fiduciary Activities* and are therefore reported in the general fund. As these funds are restricted pursuant to *N.J.S.A.* 43:21-7.3(g) any employee contributions held for unemployment claims are classified as an other liability and any employer contributions held for unemployment claims are classified as restricted fund balance. Funds used for the payment for claims will reduce the outstanding liability before use of the restricted fund balance.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Leases and Financed Purchases

At the commencement of a lease, the District determines based on the criteria dictated in GASB Statement No. 87 – Leases, if the lease is a financed purchase or a right to use lease liability. Then the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease liabilities are reported with the long-term obligations on the statement of net position. A finance purchased asset is initially measured as the initial amount of the lease liability adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. The asset is depreciated on a straight-line basis over the life of the lease which is considered the asset's useful life. The asset is reported with the District capital assets.

P. Compensated Absences:

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by GASB Statement No. 16 (GASB 16), "Accounting for Compensated Absences".

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the government-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for these compensated absences is recorded as liabilities in the governmental activities in the government-wide financial statements amounted to $7,956,236, at June 30, 2024, representing the District's commitment to fund such cost for future operations. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources only to the amount actually due at year end as a result of employee resignations and retirements. The general fund typically has been used in prior years to liquidate the liability for compensated absences.

Q. Long-Term Obligations:

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be paid from governmental and business-type resources are reported as liabilities in the Government-wide statement. The long-term debt consists primarily of accrued compensated absences, early retirement incentives and obligations under financed purchases.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements.

R. Pensions

In the government-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. Pensions (Continued)

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

The general fund typically has been used in prior years to liquidate the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions.

S. Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report separate sections for deferred outflows and/or inflows of resources. These separate financial statement elements, deferred outflows and/or inflows of resources, represent a consumption or acquisition of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) and/or outflow of resources (revenue) until then. The District has one item that qualifies for reporting in this category which is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the government-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

T. Equity Classifications:

Government-wide Statements

Equity is classified as net position and displayed in three components:

Net Investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position that do not meet the definition of "restricted" or "net invested in capital assets."

Governmental Fund Statements

Governmental fund equity is classified as fund balance. GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balance is further categorized as restricted, committed, assigned, or unassigned fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Equity Classifications (Continued):

Governmental Fund Statements (Continued)

Restricted Fund Balance - Amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Excess Surplus - This reserve was created to represent the June 30, 2024 audited excess surplus that is required to be appropriated in the 2025-2026 original budget certified for taxes.

Excess Surplus – Prior Year - Designated for Subsequent Year's Budget - This reserve was created to represent the June 30, 2023 audited excess surplus that will be appropriated in the 2024-2025 original budget certified for taxes.

Capital Reserve – This restriction was created by the District to fund future capital expenditures. Designation of fund balance represent tentative management plans that are subject to change.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects fund.

Worker's Compensation claims – Represents fund balance restricted specifically for worker's compensation claims funded by employer contributions for such purpose.

Scholarships – Represents fund balance restricted specifically for scholarships fully funded by private contributions solely for such purpose.

Student Activities – Represents fund balance restricted specifically for student activities funded by fees and dues collected solely for such purposes.

Committed Fund Balance – The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the government that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Assigned Fund Balance – This designation is intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Superintendent or Business Administrator.

Year-End Encumbrances - Represents encumbrances outstanding at the end of the year based on purchase orders and contracts awarded for which the goods or services have not yet been received at June 30.

Designated for Subsequent Year's Expenditures – This designation is was created to dedicate the portion of fund balance appropriated in the 2024-2025 original budget certified for taxes.

Unassigned Fund Balance - All other fund balance that did not meet the definition of restricted, committed, or assigned.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Equity Classifications (Continued):

Fund Balance Policies

In the general operating fund and other governmental funds (capital projects and debt service fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board of Education has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board of Education may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

U. Operating and Nonoperating Revenue:

Operating revenues for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue not related to capital and related financing, noncapital financing, or investing activities. Nonoperating revenues include reimbursements by the State for school breakfast, lunch, and food distribution programs.

V. Expenditures/Expenses:

In the Government-wide financial statements, expenses are classified by function for both governmental and business-type activity.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function) Capital Outlay

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. The proprietary fund reports expenses relating to use of economic resources.

W. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and pension benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension contributions in the government-wide financial statements have been increased $31,724,864 to adjust to the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

X. Use of Estimates:

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the period reported. These estimates include assessing the collectability of accounts receivable, the use and recoverability of inventory, and the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from the estimates.

Y. Tax Abatements

GASB Statement No. 77, *Tax Abatement Disclosures* requires the disclosure of information about the nature and magnitude of tax abatements. A tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

Z. GASB Pronouncements

Recently Issued Accounting Pronouncements to be implemented in future years

The District is currently reviewing the following for applicability and potential impact on the financial statements:

GASB Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Effective Date: The requirements of this Statement are effective for periods beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

NOTE 2. DEPOSITS AND INVESTMENTS

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey School Districts. Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under Federal Deposit Insurance Corporation ("FDIC"), Securities Investor Protection Corporation ("SIPC") or the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

NOTE 2. DEPOSITS AND INVESTMENTS (Continued)

Deposits

N.J.S.A. 17:9-41 et..seq. establishes the requirements for the security of deposits of governmental units. The Statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

GASB Statement No. 40 requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

a) Uncollateralized.
b) Collateralized with securities held by the pledging financial institution.
c) Collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

The District does not have a policy for management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Bank balances are insured up to $250,000 in the aggregate by the FDIC for each bank. SIPC replaces cash claims up to a maximum of $100,000 for each failed brokerage firm. As of June 30, 2024, the book value of the District's deposits was $59,146,348 and bank balances of the District's cash and deposits amounted to $59,925,045.

As of June 30, 2024, the District's deposits which are displayed on the balance sheets and statements of net position as "cash and cash equivalents" are summarized as follows:

Insured - FDIC	$ 250,000
Insured - GUDPA	58,896,348
	$ 59,146,348
Reconciliation to Government-wide Statement of Net Position:	
Unrestricted Cash	$ 48,023,300
Restricted Cash	11,123,048
	$ 59,146,348

Investments

The District is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

NOTE 3. DEPOSIT AND INVESTMENT RISK

Credit Risk – The District does not have an investment policy regarding the management of credit risk. GASB Statement No. 40 requires that the District disclose the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. The District is exempt from this requirement because it does not hold any debt securities.

Concentration of Credit Risk – State law limits as noted above (NJ.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices. The District places no formal limits on the amount they may invest in any one issue.

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if they are uninsured, are not registered in the District's name, and are held by either:

a. The counterparty or
b. The counterparty's trust department or agent but not in the District's name

The District does not have a policy for custodial credit risk other than to maintain safekeeping account for the securities at a financial institution.

Interest rate risk - is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

Foreign currency risk is the risk that changes in exchange rates will adversely affect investments. The District does not have investments denominated in foreign currency.

At June 30, 2024 the District's investments were not exposed to custodial credit risk, interest rate risk or foreign currency risk.

NOTE 4. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the Town of West New York Board of Education by inclusion of $500,000 on April 11, 2018 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are committed to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a District may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes. A district may also appropriate additional amounts when the approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to *N.J.S.A.* 19:60-2. Pursuant to *N.J.A.C.* 6:23A-5.1(d) 7, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP. The capital reserve activity for the July 1, 2023 to June 30, 2024 fiscal year was as follows:

Beginning balance, July 1, 2023	$ -
Interest received	107,449
Deposit from Resolution 1.5 on June 14, 2023 Meeting	5,000,000
Ending balance, June 30, 2024	$ 5,107,449

NOTE 5. RECEIVABLES FROM OTHER GOVERNMENTS

Receivables from other governments as reported on the general fund balance sheet amounting to $2,904,574 are comprised of $23,648 of federal sources and $2,880,926 of state sources.

Receivables from other governments as reported on the special revenue fund balance sheet amounting to $3,935,194 are comprised of federal sources.

NOTE 6. CAPITAL ASSETS AND DEPRECIATION

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 50 years; improvements, 20 years; equipment, 5 to 10 years.

The following is a summarization of the governmental activities in capital assets for the year fiscal year ended June 30, 2024:

	Balance at July 1, 2023	Additions	Disposals	Balance at June 30, 2024
Governmental Activities:				
Non-Depreciable:				
Land	$ 1,983,320	$ -	$ -	$ 1,983,320
Total Non-Depreciable	1,983,320	-	-	1,983,320
Depreciable:				
Buildings and Improvements	232,798,853	-	-	232,798,853
Furniture and Equipment	6,076,254	918,665	(684,902)	6,310,017
Total at Historical Cost	238,875,107	918,665	(684,902)	239,108,870
Less: Accumulated Depreciation:				
Buildings and Improvements	(67,973,793)	(5,495,433)	-	(73,469,226)
Furniture and Equipment	(3,721,671)	(755,710)	185,221	(4,292,160)
Total Accumulated Depreciation	(71,695,464)	(6,251,143) *	185,221	(77,761,386)
Depreciable Capital Assets, Net	167,179,643	(5,332,478)	(499,681)	161,347,484
Governmental Activities Capital Assets, Net	$ 169,162,963	$ (5,332,478)	$ (499,681)	$ 163,330,804

NOTE 6. CAPITAL ASSETS AND DEPRECIATION (Continued)

* Depreciation expense was charged to Governmental Activities for the year fiscal year ended June 30, 2024 as follows:

Instruction:	
Regular	$ 2,108,710
Special Education	491,167
Other Special Education	217,197
Other Instruction	150,853
Total Instruction	2,967,927
Support Services:	
Tuition	452,145
Student & Instruction Related Services	1,510,808
School Administrative Services	155,542
General & Business Administrative Services	240,478
Operation & Maintenance of Plant	620,700
Pupil Transportation	303,543
Total Support Services	3,283,216
Total Depreciation Expense	$ 6,251,143

Capital asset activity for business-type activity for the year ended June 30, 2024, was as follows:

	Balance at July 1, 2023	Adjustments Per Valuation	Additions	Balance at June 30, 2024
Business-type Activity				
Depreciable				
Machinery & Equipment	$ 829,221	$ (295,867)	$ 426,468	$ 959,822
Total at Historical Cost	829,221	(295,867)	426,468	959,822
Less: Accumulated Depreciation:				
Machinery & Equipment	(499,245)	27,210	(53,316)	(525,351)
Total Accumulated Depreciation	(499,245)	27,210	(53,316)	(525,351)
Business-type Activity Capital Assets, Net	$ 329,976	$ (268,657)	$ 373,152	$ 434,471

At June 30, 2024 a third-party capital assets appraisal was performed. As a result, the District adjusted the capital assets values in the food service fund to agree with the appraisal.

NOTE 7. LONG-TERM LIABILITIES

Changes in Long-Term Liabilities

During the year ended June 30, 2024, the following changes occurred in governmental activities long-term liabilities:

	Balance June 30, 2023	Additions	Deductions	Balance June 30, 2024	Amounts Due Within One Year	Long-Term Portion
Governmental Activities:						
Financed Purchase	$ 460,000	$ -	$ (150,000)	$ 310,000	$ 150,000	$ 160,000
Compensated Absences	8,087,761	123,688	(255,213)	7,956,236	237,871	7,718,365
sub-total	8,547,761	123,688	(405,213)	8,266,236	387,871	7,878,365
Net Pension Liability	31,175,431	(127,050)	-	31,048,381	-	31,048,381
Total Governmental Activities Long-Term Liabilities	$ 39,723,192	$ (3,362)	$ (405,213)	$ 39,314,617	$ 387,871	$ 38,926,746

Financed purchases, compensated absences, and net pension liability are expected to be paid from budgetary appropriations in the general fund.

Bonds Payable

Bonds are authorized in accordance with State law by the Voters (Type II School District). All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Town on behalf of the District while a Type I school district are on the records of the Town. Retirement of Type I Bonds and interest payments are made in the operating budget of the Town.

Financed Purchases

The District is currently in a financed purchase agreement with the Hudson County Improvement Authority on November 29, 2019 for the central office building. The following is a schedule of the future minimum financed purchase payments under the individual financed purchase agreement and major asset class, and the present value of the remaining net minimum financed purchase payments as of June 30, 2024:

Building:

Year Ending	
June 30, 2025	$ 158,813
June 30, 2026	163,000
Total Minimum Financed Purchase Payments	321,813
Less: Amount Representing Interest	(11,813)
Present Value of Net Minimum Financed Purchase Payments	$ 310,000

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS

Description of Plans and Benefits Provided

Substantially all required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be accessed via the New Jersey Division of Pension and Benefits website at www.state.nj.us/ treasury/pensions.

Public Employees' Retirement System (PERS) - established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability, and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Teachers' Pension and Annuity Fund (TPAF) - established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability, and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer defined benefit pension plan with a special funding situation, by which the State of New Jersey is responsible to fund 100% of the employer contributions, excluding any local employer retirement incentive (ERI) contributions. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional, and certified.

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:66 for TPAF. All benefits vest after ten years of service, except for medical benefits that vest after 25 years of service or under the disability provision. Members are always fully vested for their own contributions and after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for PERS and TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of $1/55^{th}$ of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of $1/60^{th}$ of final average salary for each service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for their respective tier. With PERS, tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those District employees who are eligible for pension coverage.

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Description of Plans and Benefits Provided (Continued)

Defined Contribution Retirement Program (DCRP) - established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected, certain appointed officials, and certain District employees not eligible for enrollment in PERS or TPAF. Effective July 1, 2007 membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increase were suspended for all current and future retirees of all retirement systems.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits ("Division"), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Amendments

The authority to amend the provisions of the above plans rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Prudential retirement is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income are recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj. us/treasury/doinvest.

Actuarial Methods and Assumptions

In the July 1, 2022 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Contribution Requirements

The contribution policy is set by laws of the State of New Jersey and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation with the amount of contribution by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee's annual compensation for fiscal year 2024.

Employers’ contribution amounts for PERS are based on an actuarially determined rate. The annual employer contributions for PERS include funding for basic retirement allowances, cost-of-living adjustments, and noncontributory death benefits. Under current Statute, the District is a non-contributing employer of the TPAF.

Annual Pension Costs (APC)

For the fiscal year ended June 30, 2023 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the annual pension cost differs from the annual required contribution. For PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension cost equals contributions made. TPAF non-employer contributions are made annually by the State of New Jersey to the pension system on behalf of the District. PERS employer contributions are made annually by the District to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution.

During the years ended June 30, 2024, 2023 and 2022 the District paid the required contributions to PERS of $2,864,950, $2,605,045 and $2,461,633 , respectively.

During the years ended June 30, 2024, 2023 and 2022 the District paid the required contributions to DCRP of $7,514, $6,773, and $10,246, respectively.

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Annual Pension Costs (APC) (Continued)

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, Omnibus 2017 (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the government-wide financial statements (accrual basis) as an expense.

In accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District $4,293,343 during the year ended June 30, 2024, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been recognized in the Government-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as a revenue and expense/expenditure in accordance with GASB No. 85.

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement No. 68, *Accounting and Financial Reporting for Pension* (GASB No. 68) and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to Measurement Date – an amendment of GASB No. 68* require participating employers in pension plans to recognize their proportionate share of their collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the fiscal year ended June 30, 2023. Employer allocation percentages have been rounded for presentation purposes.

Following this method, the measurement of the collective pension expense excluding that attributable to employer paid member contributions are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2023 are based on the ratio of each employer's contribution to total employer contributions of the group for the fiscal year ended June 30, 2023.

At June 30, 2024 the District reported in the statement of net position (accrual basis) a liability of $31,048,381 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2023, the District's PERS proportion was 0.2144% which was an increase of 0.0078% from its proportion measured as of June 30, 2022.

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2024, the District recognized in the Government-wide statement of activities (accrual basis) pension expense (benefit) of ($919,152) for PERS. The pension contribution made by the District during the current 2023-2024 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2024 with a measurement date of the prior fiscal year end of June 30, 2023. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2024 for contributions made subsequent to the current fiscal year end. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and accrual experience	$ 169,946	$ -
Changes in assumptions	-	1,813,458
Net differences between projected and actual investment earnings on pension plan investments	142,982	-
Changes in proportion	186,041	-
District contributions subsequent to measurement date	2,901,121	-
Total	$ 3,400,090	$ 1,813,458

$2,901,121 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2025	$ (1,834,073)
2026	(934,489)
2027	1,401,178
2028	28,069
2029	24,826
	$ (1,314,489)

The PERS pension liability and deferred inflows of resources related to pensions are expected to be paid from budgetary appropriations in the general fund.

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions

The collective total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 – 6.55% based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2023 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	28.00%	8.98%
Non U.S. Developed Market Equity	12.75%	9.22%
International Small Cap Equity	1.25%	9.22%
Emerging Market Equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Estate	8.00%	8.58%
Real Assets	3.00%	8.40%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
U.S. Treasuries	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability as of June 30, 2023, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
District's proportionate share of PERS net pension liability	$ 40,418,386	$ 31,048,381	$ 23,073,268

The sensitivity analysis was based on the proportionate share of the District's net pension liability at June 30, 2023. A sensitivity analysis specific to the District's net pension liability was not provided by the pension system.

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Payable to the pension plan

At June 30, 2024 the District reported accounts payable to the PERS of $2,901,121 for the required actuarially determined contribution to PERS for the year ended June 30, 2024.

Pension Plan fiduciary net position

Detailed information about the PERS pension plans' fiduciary net position are available in the separately issued financial reports. These reports may be accessed via the New Jersey Division of Pension and Benefits website at www.state.nj.us/treasury/pensions.

Additional Information

Collective balances of the Local Group at June 30, 2023 are as follows:

Deferred outflows of resources	$ 1,080,204,730
Deferred inflows of resources	$ 1,780,216,457
Net pension liability	$ 14,606,489,066

Collective pension (benefit) for the Local Group for the measurement period ended June 30, 2023 is ($79,181,803).

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2023, 2022, 2021, 2020, 2019, 2018, and 2017 is 5.08, 5.04, 5.13, 5.16, 5.21, 5.63, and 5.48 years, respectively.

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as a non-employer toward the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the fiscal year ended June 30, 2023. Employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2023, the State's pension contribution was less than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under GASB No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At June 30, 2024 the State's net pension liability for TPAF associated with the District was $261,203,629. The non-employer allocation percentages are based on the ratio of the State's contributions made as an employer and non-employer towards the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the year ended June 30, 2023. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. At June 30, 2023 the State's proportionate share of the TPAF net pension liability associated with the District was 0.5118%, which was a decrease of 0.0054% from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024 the District recognized in the Government-wide statement of activities (accrual basis) pension expense of $6,417,013 for TPAF. This amount has been included in the government-wide statement of activities (accrual basis) as a revenue and an expense in accordance with GASB No. 85.

Actuarial Assumptions

The total TPAF pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 – 5.65% based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2023 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	28.00%	8.98%
Non U.S. Developed Market Equity	12.75%	9.22%
International Small Cap Equity	1.25%	9.22%
Emerging Market Equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Estate	8.00%	8.58%
Real Assets	3.00%	8.40%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
U.S. Treasuries	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%

Discount Rate

The Discount Rate used to measure the total pension liability for TPAF was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employees will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the State's proportionate share of the District's net pension liability to changes in the discount rate.

The following presents the State's proportionate share of the net pension liability attributable to the District as of June 30, 2023 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the TPAF net pension liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
States proportionate share of the TPAF net pension liability	$ 3,080,688,243	$ 261,203,629	$ 2,218,294,001

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District at June 30, 2023. A sensitivity analysis specific to State's proportionate share of the net pension liability attributable to the District was not provided by the pension system.

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Pension Plan fiduciary net position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Additional Information

Collective balances of the Local Group at June 30, 2023 are as follows:

Deferred outflows of resources	$ 2,498,730,891
Deferred inflows of resources	$ 14,719,080,314
Net pension liability	$ 51,032,669,551

Collective pension expense for the Local Group for the measurement period ended June 30, 2023 is $1,292,291,943.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2023, 2022, 2021, 2020, 2019, 2018, 2017, 2016, and 2015 is 7.93, 7.83, 7.93, 8.04, 8.29, 8.30, 8.30 and 8.30, years, respectively

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the State Health Benefit Local Education Retired Employees Plan (Local Education Retired Plan) covering certain local school district employees, including those District employees and retirees eligible for coverage.

The State Health Benefit Local Education Retired Employees Plan (Local Education Retired Other Post-Employment Benefits Plan) is a multiple-employer defined benefit other post-employment benefit (OPEB) plan with a special funding situation. The Local Education Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No 75. The Local Education Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of local education employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

The employer contributions for the participating local education employers are legally required to be funded by the State in accordance with N.J.S.A. 52:14-17.32f. According to this law, the State provides employer-paid coverage to employees who retired from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from one or more of the following plans: TPAF, PERS, PFRS, or ABP.

Pursuant to P.L.2011, c.78, future retirees eligible for postemployment medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

The State is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. The State, as a nonemployer contributing entity,

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

Measurement Focus and Basis of Accounting

For additional information about the State Health Benefit Local Education Retired Education Plan, please refer to the Division's Annual Comprehensive Financial Report (ACFR) which can be found at https://www.state.nj.us/treasury/pensions/ gasb-notices-opeb.shtml.

The financial statements of the post-retirement health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plans. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using economic resources measurement focus.

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of $2.0 billion to the OPEB plan in fiscal year 2023.

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC),* an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' post-retirement benefits on behalf of the District for the years ended June 30, 2024, 2023, and 2022 were $5,866,758, $5,572,990 and $5,044,709, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85.

Total OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2023 is $52.4 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities were determined by actuarial valuations as of June 30, 2022, which was rolled forward to June 30, 2023.

GASB Statement No. 75 requires participating employers in the State Health Benefits Program Fund – Local Education Retired to recognize their proportionate share of the collective OPEB liability, collective deferred outflows or resources, collective deferred inflows of resources and collective OPEB expense excluding the attributable to retiree-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as a non-employer toward the actuarially determined contribution amount to total contributions to the plan during the fiscal year ended June 30, 2023. Non-employer allocation percentages have been rounded for presentation purposes.

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

Total OPEB Liability (Continued)

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability, attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

At June 30, 2024 the State's proportionate share of the OPEB liability attributable to the District is $234,115,660. The non-employer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2023. At June 30, 2023, the State's share of the OPEB liability attributable to the District was 0.4471% which was a decrease of 0.0041% from its proportion measured as of June 30, 2022 of 0.4512%

Change in the Total OPEB Liability

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2024 (measurement date June 30, 2023) is as follows:

	Total OPEB Liability (State Share 100%)
Balance June 30, 2022 measurement date	$ 228,535,233
Changes reconized for the fiscal year:	
Service cost	10,277,326
Interest on the total OPEB liability	8,245,267
Difference between expected and actual experience	(7,198,023)
Changes of Benefit Terms	-
Changes in assumptions	471,880
Changes in proportion	-
Gross benefit payments	(6,427,320)
Contributions from the member	211,297
Net changes	5,580,427
Balance June 30, 2023 measurement date	$ 234,115,660

Employees covered by benefit terms

The following employees were covered by the benefit terms as of June 30, 2023:

Active plan members	217,212
Inactive plan members or beneficiaries currently receiving benefits	152,383
Total plan members	369,595

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2024, the District recognized in the Government-wide statement of activities (accrual basis) OPEB expense of $7,345,571. This amount has been included in the District's Government-wide statement of activities (accrual basis) as a revenue and expenditure in accordance with GASB No. 85.

Collective balances of the Education Group at June 30, 2023 are as follows:

Deferred outflows of resources	$ 15,085,612,961
Deferred inflows of resources	$ 28,241,489,773
Collective OPEB Expense	$ 1,369,124,126

Actuarial Methods and Assumptions

In the June 30, 2023 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Actuarial Assumptions

The OPEB liability for the June 30, 2023, measurement date was determined by an actuarial valuation as of June 30, 2022, which was rolled forward to June 30, 2023. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate: 2.50%

	TPAF/ABP	PERS
Salary Increases:	2.75 – 4.25% based on service years	2.75 – 6.55% based on service years

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP), "General" (PERS), and "Safety" (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "general" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of the TPAF, PERS and PFRS experience studies prepared for July 1, 2018 to June 30, 2021.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is increasing to 14.80% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO, the trend is increasing to 17.40% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 9.50% and decreases to a 4.50% long-term rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

Actuarial Methods and Assumptions (Continued)

Discount Rate

The discount rate for June 30, 2023 was 3.65%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Sensitivity of OPEB Liability to Changes in the Discount Rate

The following presents the State's proportionate share of the OPEB liability attributable to the District as of June 30, 2024, calculated using the discount rate 3.54%, as well as the State's proportionate share of the OPEB liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (2.65%)	At Current Discount Rate (3.65%)	At 1% Increase (4.65%)
State's Proportionate Share of the OPEB Liability Attributable to the District	$ 274,460,417	$ 234,115,660	$ 201,723,502

Sensitivity of total OPEB liability to changes in the healthcare cost trend rates

The following presents the State's proportionate share of the OPEB liability attributable to the District as of June 30, 2024, calculated using the previously disclosed healthcare trend rate as well as what the total non-employer OPEB liability attributable to the District would be if it was calculated using a healthcare trend rate that is 1% point lower or 1% point higher than the current rate:

	1 % Decrease	Healthcare Cost Trend Rate	1% Increase
State's Proportionate Share of the OPEB Liability Attributable to the District	$ 194,352,092	$ 234,115,660	$ 286,146,391

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023 were not provided.

NOTE 10. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The following interfund balances remained on the balance sheet of the governmental fund financial statement at June 30, 2024:

Fund	Interfund Receivable	Interfund Payable
Governmental Activities:		
General	$ -	$ 3,952,100
Special Revenue	5,424,342	-
Capital Projects	205,972	-
Business-type Activites:		
Enterprise	-	1,678,214
Total	$ 5,630,314	$ 5,630,314

The interfund balances are the result of revenues earned in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in a cash overdraft position. The District expects to liquidate all interfund balances within one year.

The special revenue fund transferred $5,318,126 to the general fund during the fiscal year ended June 2024 as a contribution to school based budgeting. During the fiscal year ended June 2024 the general fund transferred $746,889 to the special revenue fund as a contribution to the preschool education aid program.

NOTE 11. ECONOMIC DEPENDENCY

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

NOTE 12. CONTINGENT LIABILITIES

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2024, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the District's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

NOTE 13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The District did not significantly reduce insurance coverage during fiscal year 2024. Insurance claims have not exceeded coverage in any of the past three fiscal years.

A. Property and Liability Insurance:

The District maintains commercial insurance coverage for property, liability, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report.

B. New Jersey Unemployment Compensation Insurance:

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method." Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

The following is a summary of district contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of funds held for the current and the previous two years:

Year Ending	District Contributions	Employee Contributions	Claims Incurred	Interest Earned	Ending Balance
June 30, 2024	$ -	$ -	$ -	$ 26,601	$ 990,884
June 30, 2023	-	-	-	18,925	964,283
June 30, 2022	-	-	-	1,659	945,358

All of the District's funds held for unemployment claims are comprised of employee contributions and classified as another liability.

NOTE 14. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

AXA Equitable
Met Life
Valic

NOTE 15. FUND BALANCE APPROPRIATED

Governmental Funds' Statements:

General Fund - Of the $43,130,300 General Fund fund balance at June 30, 2024, $45,363,306 is restricted as reserved excess surplus in accordance with N.J.S.A. 18A:7F-7 ($16,176,821 of the total restricted excess has been appropriated and included as anticipated revenue for the year ended June 30, 2025); $1,415 is restricted for workers' compensation claims; $5,107,449 is restricted for capital reserve; $1,420,621 is assigned for subsequent year's expenditures; and a deficit of ($8,762,491) is unassigned.

Special Revenue Fund – Of the ($1,207,974) Special Revenue Fund deficit fund balance at June 30, 2024, $28,335 is restricted for scholarships; $274,675 is restricted for student activities; and ($1,510,984) is unassigned.

Capital Projects Fund – The $205,972 Capital Projects Fund fund balance at June 30, 2024 is restricted for capital projects.

NOTE 15. FUND BALANCE APPROPRIATED (Continued)

Governmental Funds' Statements (Continued):

The total Governmental Funds fund balance is $42,128,298.

Government-wide Statements:

The following is a summary of adjustments made to the fund statements to arrive at the total net position per the Government-wide Statement of Net Position:

	Governmental Activities	Business-Type Activity	Total
Fund Balance/Net Position	$ 42,128,298	$ 3,216,841	$ 45,345,139
Add: Capital Assets, Net of Accumulated Depreciation	163,330,804	-	163,330,804
Deferred Outflows of Resources	3,400,090	-	3,400,090
Less: Accounts Payable for Pension	(2,901,121)	-	(2,901,121)
Long-Term Liabilities	(39,314,617)	-	(39,314,617)
Deferred Inflows of Resources	(1,813,458)	-	(1,813,458)
Total Net Position	$ 164,829,996	$ 3,216,841	$ 168,046,837

NOTE 16. DEFICIT FUND BALANCES

The District has a deficit unassigned fund balance of ($8,762,491) in general fund and ($1,207,974) in the Special Revenue Fund as of June 30, 2024 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last two state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the General Fund and the Special Revenue Fund deficit unassigned fund balance does not alone indicate that the district is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's fund balance in the GAAP funds statements of $42,128,298 is more than the last two state aid payments.

NOTE 17. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance – Reserved Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30, if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance for year ended June 30, 2024 is $45,363,306.

NOTE 18. EDUCATION FACILITIES CONSTRUCTION AND FINANCING ACT

The District has a Comprehensive Facilities Plan approved by the New Jersey Schools Development Authority (SDA). The District is utilizing the SDA to administer the costs and award of construction projects as approved by the SDA as permitted under the Education Facilities Construction Financing Act. As of June 30, 2024, $180,459,949 has been approved by the SDA and $180,224,928 has been expended on behalf of the District. The SDA is responsible for the funding and management of the projects. During fiscal year June 30, 2024, the District had $1,506,603 in increases of various outstanding SDA projects. There was $1,309,524 in SDA project expenditures reported and no projects completed during fiscal year 2024. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund.

During fiscal year 2024, the District was not awarded any project approvals for existing projects from the SDA. There was $1,309,524 in project expenditures reported during fiscal 2024.

NOTE 19. PRIOR PERIOD ADJUSTMENTS

Capital Assets Appraisal

At June 30, 2024, a third-party capital assets appraisal was performed. As a result, the District adjusted the financial statements capital assets values to agree with the appraisal. In the fund financial statements, the food service fund was adjusted by ($268,657) to fund balance in the proprietary fund as a prior period adjustment. In the government-wide financial statements, the capital assets were adjusted in the business-type activity by ($268,657) to net position as a special item in the statement of activities.

NOTE 20. SUBSEQUENT EVENTS:

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2024 through February 13, 2025, the date that the financial statements were issued for possible disclosure and recognition in the financial statements, and no items, other than those already included in Note 12, contingent liabilities, have come to the attention of the District that would require disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

BUDGETARY COMPARISON SCHEDULES

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT C-1**
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
REVENUES					
Local sources:					
Local tax levy	$ 18,636,109	$ -	$ 18,636,109	$ 18,636,118	$ 9
Interest earned	-	-	-	1,514,816	1,514,816
Miscellaneous revenue	999,724	-	999,724	522,107	(477,617)
Total - local sources	19,635,833	-	19,635,833	20,673,041	1,037,208
Federal sources:					
Special Education Medicare Reimbursement Initiative	332,755	-	332,755	399,099	66,344
Total - federal sources	332,755	-	332,755	399,099	66,344
State sources:					
Equalization aid	115,283,217	-	115,283,217	115,283,217	-
Transportation aid	928,926	-	928,926	928,926	-
Special education categorical aid	6,886,808	-	6,886,808	6,886,808	-
Security aid	3,601,834	-	3,601,834	3,601,834	-
Extraordinary aid	1,500,000	-	1,500,000	2,455,005	955,005
On-behalf TPAF contributions (non-budgeted):					
Post-retirement medical contributions	-	-	-	5,866,758	5,866,758
Pension contribution	-	-	-	21,556,014	21,556,014
Long-term disability insurance	-	-	-	8,749	8,749
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	4,293,343	4,293,343
Total - state sources	128,200,785	-	128,200,785	160,880,654	32,679,869
Total revenues	148,169,373	-	148,169,373	181,952,794	33,783,421
EXPENDITURES					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	2,471,839	(76,672)	2,395,167	2,252,671	142,496
Grades 1-5	15,370,031	653,216	16,023,247	14,780,741	1,242,506
Grades 6-8	7,127,657	(68,420)	7,059,237	6,660,751	398,486
Grades 9-12	10,558,974	(83,056)	10,475,918	9,845,082	630,836
Total regular programs - instruction	35,528,501	425,068	35,953,569	33,539,245	2,414,324
Regular programs - home instruction:					
Salaries of teachers	200,000	231,262	431,262	431,261	1
Purchased professional services	50,000	-	50,000	9,483	40,517
Total regular programs - home instruction	250,000	231,262	481,262	440,744	40,518
Regular programs - undistributed instruction:					
Other salaries for instruction	1,651,981	(164,158)	1,487,823	1,384,690	103,133
Other purchased services (400-500 series)	57,400	14,100	71,500	52,298	19,202
General supplies	880,221	91,623	971,844	883,948	87,896
Textbooks	5,631,373	(741,887)	4,889,486	578,944	4,310,542
Total regular programs - undistributed instruction	8,220,975	(800,322)	7,420,653	2,899,880	4,520,773
Total regular programs	43,999,476	(143,992)	43,855,484	36,879,869	6,975,615
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,718,749	(82,027)	2,636,722	2,216,623	420,099
Other salaries for instruction	2,747,996	(189,621)	2,558,375	2,451,749	106,626
General supplies	49,220	1,335	50,555	15,171	35,384
Textbooks	10,300	(1,335)	8,965	-	8,965
Total learning/language disabilities	5,526,265	(271,648)	5,254,617	4,683,543	571,074
Multiple disabilities:					
Salaries of teachers	487,475	8,530	496,005	303,784	192,221
Other salaries for instruction	406,475	39,868	446,343	330,100	116,243
General supplies	2,820	-	2,820	-	2,820
Textbooks	1,050	-	1,050	-	1,050
Total multiple disabilities	897,820	48,398	946,218	633,884	312,334

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room/resource center:					
Salaries of teachers	$ 3,006,612	$ 160,238	$ 3,166,850	$ 2,777,372	$ 389,478
General supplies	6,930	-	6,930	2,244	4,686
Total resource room/resource center	3,013,542	160,238	3,173,780	2,779,616	394,164
Autism:					
Salaries of teachers	1,039,235	5,400	1,044,635	845,295	199,340
Other salaries for instruction	1,230,176	68,076	1,298,252	895,512	402,740
General supplies	8,860	-	8,860	2,720	6,140
Textbooks	3,250	-	3,250	-	3,250
Total autism	2,281,521	73,476	2,354,997	1,743,527	611,470
Speech/occupational therapy/physical therapy:					
Salaries of teachers	500,261	46,195	546,456	446,914	99,542
Other salaries for instruction	623,646	(71,465)	552,181	535,388	16,793
Total speech/occupational therapy/physical therapy	1,123,907	(25,270)	1,098,637	982,302	116,335
Total special education - instruction	12,843,055	(14,806)	12,828,249	10,822,872	2,005,377
Basic skills/remedial:					
Salaries of teachers	378,117	(172,102)	206,015	136,173	69,842
Total basic skills/remedial	378,117	(172,102)	206,015	136,173	69,842
Bilingual education:					
Salaries of teachers	4,669,075	219,267	4,888,342	4,443,137	445,205
Other salaries for instruction	-	174,034	174,034	164,919	9,115
General supplies	68,310	(49)	68,261	31,379	36,882
Textbooks	29,700	75	29,775	10,338	19,437
Total bilingual education	4,767,085	393,327	5,160,412	4,649,773	510,639
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	263,540	29,665	293,205	256,888	36,317
Supplies and materials	5,000	-	5,000	-	5,000
School-sponsored athletics:					
Salaries	550,000	45,000	595,000	568,220	26,780
Supplies and materials	300,000	7,500	307,500	297,586	9,914
Other objects	3,000	-	3,000	2,675	325
Before/after school programs:					
Salaries of teachers	441,470	23,070	464,540	401,727	62,813
Salaries of reading specialist	192,309	(80,110)	112,199	-	112,199
Summer school:					
Salaries of teachers	57,820	35,890	93,710	84,770	8,940
Support services salaries	15,000	(260)	14,740	12,705	2,035
Other supplemental/at-risk programs:					
Salaries of teachers	37,875	4,601	42,476	32,368	10,108
Community service programs:					
Salaries	175,000	40,000	215,000	212,484	2,516
Other objects	1,661,954	(40,000)	1,621,954	1,454,630	167,324
Total other instructional	3,702,968	65,356	3,768,324	3,324,053	444,271
Total - instruction	65,690,701	127,783	65,818,484	55,812,740	10,005,744
Undistributed expenditures - instruction:					
Tuition to CSSD & regional day schools	1,241,550	475,000	1,716,550	1,691,640	24,910
Tuition to private schools for the handicapped-within state	10,984,000	181,566	11,165,566	8,230,317	2,935,249
Tuition - state facilities	41,075	-	41,075	41,075	-
Total undistributed expenditures - instruction	12,266,625	656,566	12,923,191	9,963,032	2,960,159
Attendance and social work services:					
Salaries	822,779	30,099	852,878	679,346	173,532
Salaries of family support teams	1,181,904	(1,372)	1,180,532	1,087,659	92,873
Total attendance and social work services	2,004,683	28,727	2,033,410	1,767,005	266,405
Health services:					
Salaries	1,023,280	(1,780)	1,021,500	819,195	202,305
Purchased professional and technical services	250,000	(61,775)	188,225	65,768	122,457
Supplies and materials	34,545	22,692	57,237	53,940	3,297
Total health services	1,307,825	(40,863)	1,266,962	938,903	328,059

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other support services - students-related services:					
Salaries	$ 1,724,291	$ (143,788)	$ 1,580,503	$ 1,407,051	$ 173,452
Purchased professional - educational services	1,500,000	(126,166)	1,373,834	1,367,770	6,064
Total other support services - students-related services	3,224,291	(269,954)	2,954,337	2,774,821	179,516
Other support services - students-extra services :					
Salaries	1,390,713	(160,021)	1,230,692	1,169,471	61,221
Purchased professional - educational services	350,000	12,140	362,140	335,600	26,540
Total other support services - students-extra services	1,740,713	(147,881)	1,592,832	1,505,071	87,761
Other support services - students-regular:					
Salaries of other professional staff	945,156	-	945,156	852,681	92,475
Salaries of secretarial and clerical assistants	142,934	1	142,935	142,934	1
Total other support services - students-regular	1,088,090	1	1,088,091	995,615	92,476
Other support services - students - special services:					
Salaries of other professional staff	3,160,440	-	3,160,440	2,572,881	587,559
Salaries of secretarial and clerical assistants	293,909	(38,581)	255,328	219,896	35,432
Purchased professional - educational services	225,000	(2,000)	223,000	209,655	13,345
Supplies and materials	150,000	5,000	155,000	152,445	2,555
Other objects	750	-	750	-	750
Total other support services - students-special services	3,830,099	(35,581)	3,794,518	3,154,877	639,641
Improvement of instructional services:					
Salaries of supervisors of instructions	2,687,141	(138,370)	2,548,771	2,387,827	160,944
Salaries of other professional staff	1,984,547	(9,255)	1,975,292	1,914,797	60,495
Purchased professional - educational services	2,500	-	2,500	-	2,500
Supplies and materials	7,000	3,035	10,035	7,548	2,487
Total improvement of instructional services	4,681,188	(144,590)	4,536,598	4,310,172	226,426
Educational media services/school library:					
Salaries	1,017,910	(3,625)	1,014,285	886,525	127,760
Salaries of technology coordinators	597,989	-	597,989	596,885	1,104
Purchased professional - technical services	20,000	-	20,000	95	19,905
Supplies and materials	90,585	(1,161)	89,424	64,834	24,590
Total educational media services/school library	1,726,484	(4,786)	1,721,698	1,548,339	173,359
Support services - general administration:					
Salaries	793,257	20,581	813,838	812,652	1,186
Legal services	260,000	(41,100)	218,900	168,276	50,624
Audit Fees	86,000	17,500	103,500	103,457	43
Architectural/engineering services	90,000	60,550	150,550	145,836	4,714
Other purchased professional services	230,000	(29,250)	200,750	194,844	5,906
Purchased Technical services	368,000	(17,700)	350,300	338,436	11,864
Communications/telephone	250,650	(2,000)	248,650	207,392	41,258
Travel	4,000	2,550	6,550	6,382	168
Board of education other purchased services	11,000	250	11,250	10,678	572
Other purchased services (400-500 series)	24,000	9,800	33,800	21,613	12,187
General Supplies	100,000	(3,835)	96,165	27,003	69,162
Judgments against the school district	900,000	(188,762)	711,238	77,500	633,738
Miscellaneous expenditures	30,000	408	30,408	30,402	6
Board of education membership dues and fees	27,000	(208)	26,792	26,109	683
Total support services - general administration	3,173,907	(171,216)	3,002,691	2,170,580	832,111
Support services - school administration:					
Salaries of principals/assistant principals	1,595,786	701	1,596,487	1,586,636	9,851
Salaries of secretarial and clerical assistants	1,411,038	(41,976)	1,369,062	1,248,187	120,875
Purchased professional and technical services	45,865	(4,908)	40,957	36,101	4,856
Other purchased services (400-500 series)	25,110	29,663	54,773	50,865	3,908
Supplies and materials	464,408	100,759	565,167	498,594	66,573
Other objects	15,500	-	15,500	6,996	8,504
Total support services - school administration	3,557,707	84,239	3,641,946	3,427,379	214,567

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT C-1**
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Central services:					
Salaries	$ 1,522,380	$ (1,000)	$ 1,521,380	$ 1,514,456	$ 6,924
Purchased profession services	70,000	-	70,000	55,137	14,863
Miscellaneous purchased services (400-500 series)	5,000	-	5,000	25	4,975
Supplies and materials	100,000	(380)	99,620	48,482	51,138
Other objects	2,750	380	3,130	3,130	-
Total central services:	1,700,130	(1,000)	1,699,130	1,621,230	77,900
Administrative Information Technology:					
Salaries	427,542	5,000	432,542	430,928	1,614
Purchased profession services	20,000	-	20,000	11,404	8,596
Purchased technical services	1,700,000	(28,650)	1,671,350	1,017,535	653,815
Supplies and materials	20,000	28,650	48,650	47,262	1,388
Other objects	1,000	-	1,000	-	1,000
Total administrative information technology:	2,168,542	5,000	2,173,542	1,507,129	666,413
Required maintenance for school facilities:					
Salaries	1,270,628	(67,200)	1,203,428	1,172,018	31,410
Purchased professional and technical services	-	5,000	5,000	-	5,000
Cleaning, repair and maintenance services	6,296,000	(271,245)	6,024,755	3,417,910	2,606,845
General supplies	300,000	96,915	396,915	322,689	74,226
Miscellaneous expenditures	-	200	200	-	200
Total required maintenance for school facilities	7,866,628	(236,330)	7,630,298	4,912,617	2,717,681
Operation and maintenance of plant services:					
Salaries	3,588,787	368,788	3,957,575	3,891,656	65,919
Purchased professional and technical services	5,600	1,175	6,775	6,775	-
Cleaning, repair and maintenance services	9,000	8,605	17,605	14,632	2,973
Other purchased property	270,000	6,570	276,570	256,457	20,113
Insurance	1,525,000	245,068	1,770,068	1,523,635	246,433
General supplies	500,000	(100,000)	400,000	204,225	195,775
Natural gas	1,250,000	-	1,250,000	224,328	1,025,672
Electricity	2,405,000	-	2,405,000	1,389,667	1,015,333
Oil	1,280,000	(803,972)	476,028	251,144	224,884
Other objects	100,000	(5,000)	95,000	-	95,000
Total operation and maintenance of plant services	10,933,387	(278,766)	10,654,621	7,762,519	2,892,102
Care and upkeep of grounds:					
Salaries	148,011	21	148,032	148,032	-
Total care and upkeep of grounds	148,011	21	148,032	148,032	-
Security:					
Salaries	155,550	38,688	194,238	173,974	20,264
Purchased professional and technical services	691,000	(5,142)	685,858	678,128	7,730
General supplies	13,070	(2,000)	11,070	1,883	9,187
Total security	859,620	31,546	891,166	853,985	37,181
Student transportation services:					
Salaries of non-instructional aides	236,900	44,000	280,900	271,063	9,837
Salaries for pupil transportation - (between home and school) - regular	84,751	54,216	138,967	138,967	-
Salaries for pupil transportation - (between home and school) - special	737,207	(82,575)	654,632	605,293	49,339
Salaries for pupil transportation - (other than bet. home & school)	275,000	33,243	308,243	308,242	1
Other employee benefits	-	1,000	1,000	900	100
Cleaning, repair and maintenance services	158,000	52,644	210,644	203,882	6,762
Contracted services- Aid in lieu of payment for charter school students	10,000	9,402	19,402	18,380	1,022
Contracted services- Aid in lieu of payment for choice school students	1,000	(1,000)	-	-	-
Contracted services - (Special EdStds) - joint agreement	4,200,000	1,012,734	5,212,734	5,117,936	94,798
General supplies	1,500	3,300	4,800	4,781	19
Transportation supplies	20,000	885	20,885	19,138	1,747
Total student transportation services	5,724,358	1,127,849	6,852,207	6,688,582	163,625

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Employee benefits:					
Social Security contribution	$ 2,064,919	$ -	$ 2,064,919	$ 2,062,591	$ 2,328
TPAF contribution - ERIP	232,820	-	232,820	230,094	2,726
Other retirement contributions	3,660,000	(26,000)	3,634,000	2,876,281	757,719
Workers' compensation	2,408,000	(632,736)	1,775,264	1,471,392	303,872
Health benefits	23,120,045	(111,657)	23,008,388	18,872,911	4,135,477
Tuition reimbursement	150,000	12,736	162,736	161,624	1,112
Other Employee Benefits	3,086,193	(59,466)	3,026,727	2,236,261	790,466
Unused vacation payment to terminated/retired staff	600,000	-	600,000	443,938	156,062
Total employee benefits	35,321,977	(817,123)	34,504,854	28,355,092	6,149,762
On-behalf TPAF contributions (non-budgeted):					
Post-retirement medical contributions	-	-	-	5,866,758	(5,866,758)
Pension contribution	-	-	-	21,556,014	(21,556,014)
Long-term disability insurance	-	-	-	8,749	(8,749)
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	4,293,343	(4,293,343)
Total on-behalf contributions	-	-	-	31,724,864	(31,724,864)
Total undistributed expenditures	103,324,265	(214,141)	103,110,124	116,129,844	(13,019,720)
Total current expense	169,014,966	(86,358)	168,928,608	171,942,584	(3,013,976)
CAPITAL OUTLAY					
Equipment:					
Grades 9 - 12	165,000	-	165,000	-	165,000
Undistributed expenditures:					
School Buses - Special	218,000	-	218,000	189,176	28,824
Total equipment	383,000	-	383,000	189,176	193,824
Facilities acquisition and construction services:					
Architectural/engineering services	320,000	-	320,000	-	320,000
Construction services	4,000,000	-	4,000,000	2,654,054	1,345,946
Total facilities acquisition and construction services	4,320,000	-	4,320,000	2,654,054	1,665,946
Total capital outlay	4,703,000	-	4,703,000	2,843,230	1,859,770
Charter schools	95,656	86,358	182,014	182,014	-
Total expenditures	173,813,622	-	173,813,622	174,967,828	(1,154,206)
Excess (deficiency) of revenues over (under) expenditures	(25,644,249)	-	(25,644,249)	6,984,966	32,629,215

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT C-1**
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
OTHER FINANCING SOURCES (USES)					
Transfers in - contribution to school budget-general fund	$ 81,332,241	$ (2,686,359)	$ 78,645,882	$ 69,343,377	$ (9,302,505)
Transfers in - contribution to school budget-special revenue fund	3,350,696	2,686,359	6,037,055	5,318,126	(718,929)
Operating transfers out - transfer to special revenue fund:					
local contribution - regular	(452,137)	-	(452,137)	(452,137)	-
local contribution - inclusion	(294,752)	-	(294,752)	(294,752)	-
Transfers out - contribution to school based budget	(81,332,241)	2,686,359	(78,645,882)	(69,343,377)	9,302,505
Interest deposit to capital reserve	-	-	-	-	-
Total other financing sources (uses)	2,603,807	2,686,359	5,290,166	4,571,237	(718,929)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(23,040,442)	2,686,359	(20,354,083)	11,556,203	31,910,286
Fund balances, July 1	23,040,442	-	23,040,442	44,065,028	21,024,586
Fund balances, June 30	$ -	$ 2,686,359	$ 2,686,359	$ 55,621,231	$ 52,934,872

Recapitulation:

Restricted for:	
Excess surplus - designated for subsequent year	$ 16,176,821
Excess surplus - current year	29,186,485
Capital reserve	5,107,449
Workers' compensation claims	1,415
Assigned to:	
Designated for subsequent year's expenditures	1,420,621
Unassigned	3,728,440
	55,621,231
Reconciliation to Government Funds (GAAP)	
Last State Aid Payment not recognized on GAAP Basis	(12,490,931)
Fund Balance per Government Funds (GAAP)	$ 43,130,300

TOWN OF WEST NEW YORK SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
REVENUES												
Local sources:												
Local tax levy	$ 18,636,109	$ -	$ 18,636,109	$ -	$ -	$ -	$ 18,636,109	$ -	$ 18,636,109	$ 18,636,118	$ -	$ 18,636,118
Interest earned	-	-	-	-	-	-	-	-	-	1,514,816	-	1,514,816
Miscellaneous revenue	999,724	-	999,724	-	-	-	999,724	-	999,724	522,107	-	522,107
Total - local sources	19,635,833	-	19,635,833	-	-	-	19,635,833	-	19,635,833	20,673,041	-	20,673,041
Special Education Medicare Reimbursement Initiative	332,755	-	332,755	-	-	-	332,755	-	332,755	399,099	-	399,099
Total - federal sources	332,755	-	332,755	-	-	-	332,755	-	332,755	399,099	-	399,099
State sources:												
Equalization aid	115,283,217	-	115,283,217	-	-	-	115,283,217	-	115,283,217	115,283,217	-	115,283,217
Transportation aid	928,926	-	928,926	-	-	-	928,926	-	928,926	928,926	-	928,926
Special education categorical aid	6,886,808	-	6,886,808	-	-	-	6,886,808	-	6,886,808	6,886,808	-	6,886,808
Security aid	3,601,834	-	3,601,834	-	-	-	3,601,834	-	3,601,834	3,601,834	-	3,601,834
Extraordinary aid	1,500,000	-	1,500,000	-	-	-	1,500,000	-	1,500,000	2,455,005	-	2,455,005
On-behalf TPAF contributions (non-budgeted):												
Post-retirement medical contributions	-	-	-	-	-	-	-	-	-	5,866,758	-	5,866,758
Pension contribution	-	-	-	-	-	-	-	-	-	21,556,014	-	21,556,014
Long-term disability insurance	-	-	-	-	-	-	-	-	-	8,749	-	8,749
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	4,293,343	-	4,293,343
Total - state sources	128,200,785	-	128,200,785	-	-	-	128,200,785	-	128,200,785	160,880,654	-	160,880,654
Total revenues	148,169,373	-	148,169,373	-	-	-	148,169,373	-	148,169,373	181,952,794	-	181,952,794
EXPENDITURES												
CURRENT EXPENSE												
Regular programs - instruction:												
Salaries of teachers:												
Preschool/kindergarten	-	2,471,839	2,471,839	-	(76,672)	(76,672)	-	2,395,167	2,395,167	-	2,252,671	2,252,671
Grades 1-5	1,860,000	13,510,031	15,370,031	810,000	(156,784)	653,216	2,670,000	13,353,247	16,023,247	2,618,371	12,162,370	14,780,741
Grades 6-8	-	7,127,657	7,127,657	-	(68,420)	(68,420)	-	7,059,237	7,059,237	-	6,660,751	6,660,751
Grades 9-12	-	10,558,974	10,558,974	-	(83,056)	(83,056)	-	10,475,918	10,475,918	-	9,845,082	9,845,082
Total regular programs - instruction	1,860,000	33,668,501	35,528,501	810,000	(384,932)	425,068	2,670,000	33,283,569	35,953,569	2,618,371	30,920,874	33,539,245
Regular programs - home instruction:												
Salaries of teachers	200,000	-	200,000	231,262	-	231,262	431,262	-	431,262	431,261	-	431,261
Purchased professional services	50,000	-	50,000	-	-	-	50,000	-	50,000	9,483	-	9,483
Total regular programs - home instruction	250,000	-	250,000	231,262	-	231,262	481,262	-	481,262	440,744	-	440,744
Regular programs - undistributed instruction:												
Other salaries for instruction	477,999	1,173,982	1,651,981	(130,000)	(34,158)	(164,158)	347,999	1,139,824	1,487,823	328,783	1,055,907	1,384,690
Other purchased services (400-500 series)	-	57,400	57,400	14,100	-	14,100	14,100	57,400	71,500	13,555	38,743	52,298
General supplies	-	880,221	880,221	16,350	75,273	91,623	16,350	955,494	971,844	13,195	870,753	883,948
Textbooks	5,225,013	406,360	5,631,373	(630,450)	(111,437)	(741,887)	4,594,563	294,923	4,889,486	435,225	143,719	578,944
Total regular programs - undistributed instruction	5,703,012	2,517,963	8,220,975	(730,000)	(70,322)	(800,322)	4,973,012	2,447,641	7,420,653	790,758	2,109,122	2,899,880
Total regular programs	7,813,012	36,186,464	43,999,476	311,262	(455,254)	(143,992)	8,124,274	35,731,210	43,855,484	3,849,873	33,029,996	36,879,869
Special education:												
Learning/language disabilities:												
Salaries of teachers	360,000	2,358,749	2,718,749	(21,310)	(60,717)	(82,027)	338,690	2,298,032	2,636,722	199,970	2,016,653	2,216,623
Other salaries for instruction	1,000,000	1,747,996	2,747,996	(118,690)	(70,931)	(189,621)	881,310	1,677,065	2,558,375	868,819	1,582,930	2,451,749
General supplies	-	49,220	49,220	-	1,335	1,335	-	50,555	50,555	-	15,171	15,171
Textbooks	-	10,300	10,300	-	(1,335)	(1,335)	-	8,965	8,965	-	-	-
Total learning/language disabilities	1,360,000	4,166,265	5,526,265	(140,000)	(131,648)	(271,648)	1,220,000	4,034,617	5,254,617	1,068,789	3,614,754	4,683,543
Multiple disabilities:												
Salaries of teachers	-	487,475	487,475	-	8,530	8,530	-	496,005	496,005	-	303,784	303,784
Other salaries for instruction	-	406,475	406,475	-	39,868	39,868	-	446,343	446,343	-	330,100	330,100
General supplies	-	2,820	2,820	-	-	-	-	2,820	2,820	-	-	-
Textbooks	-	1,050	1,050	-	-	-	-	1,050	1,050	-	-	-
Total multiple disabilities	-	897,820	897,820	-	48,398	48,398	-	946,218	946,218	-	633,884	633,884

TOWN OF WEST NEW YORK SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Resource room/resource center:												
Salaries of teachers	$ 171,397	$ 2,835,215	$ 3,006,612	$ -	$ 160,238	$ 160,238	$ 171,397	$ 2,995,453	$ 3,166,850	$ 158,465	$ 2,618,907	$ 2,777,372
General supplies	-	6,930	6,930	-	-	-	-	6,930	6,930	-	2,244	2,244
Total resource room/resource center	171,397	2,842,145	3,013,542	-	160,238	160,238	171,397	3,002,383	3,173,780	158,465	2,621,151	2,779,616
Autism:												
Salaries of teachers	-	1,039,235	1,039,235	-	5,400	5,400	-	1,044,635	1,044,635	-	845,295	845,295
Other salaries for instruction	-	1,230,176	1,230,176	-	68,076	68,076	-	1,298,252	1,298,252	-	895,512	895,512
General supplies	-	8,860	8,860	-	-	-	-	8,860	8,860	-	2,720	2,720
Textbooks	-	3,250	3,250	-	-	-	-	3,250	3,250	-	-	-
Total autism	-	2,281,521	2,281,521	-	73,476	73,476	-	2,354,997	2,354,997	-	1,743,527	1,743,527
Speech/occupational therapy/physical therapy:												
Salaries of teachers	-	500,261	500,261	-	46,195	46,195	-	546,456	546,456	-	446,914	446,914
Other salaries for instruction	-	623,646	623,646	-	(71,465)	(71,465)	-	552,181	552,181	-	535,388	535,388
Total speech/occupational therapy/physical therapy	-	1,123,907	1,123,907	-	(25,270)	(25,270)	-	1,098,637	1,098,637	-	982,302	982,302
Total special education - instruction	1,531,397	11,311,658	12,843,055	(140,000)	125,194	(14,806)	1,391,397	11,436,852	12,828,249	1,227,254	9,595,618	10,822,872
Basic skills/remedial:												
Salaries of teachers	-	378,117	378,117	-	(172,102)	(172,102)	-	206,015	206,015	-	136,173	136,173
Total basic skills/remedial	-	378,117	378,117	-	(172,102)	(172,102)	-	206,015	206,015	-	136,173	136,173
Bilingual education:												
Salaries of teachers	-	4,669,075	4,669,075	-	219,267	219,267	-	4,888,342	4,888,342	-	4,443,137	4,443,137
Other salaries for instruction	-	-	-	-	174,034	174,034	-	174,034	174,034	-	164,919	164,919
General supplies	-	68,310	68,310	-	(49)	(49)	-	68,261	68,261	-	31,379	31,379
Textbooks	-	29,700	29,700	-	75	75	-	29,775	29,775	-	10,338	10,338
Total bilingual education	-	4,767,085	4,767,085	-	393,327	393,327	-	5,160,412	5,160,412	-	4,649,773	4,649,773
Other instructional:												
School-sponsored cocurricular activities:												
Salaries	-	263,540	263,540	-	29,665	29,665	-	293,205	293,205	-	256,888	256,888
Supplies and materials	-	5,000	5,000	-	-	-	-	5,000	5,000	-	-	-
School-sponsored athletics:												
Salaries	550,000	-	550,000	45,000	-	45,000	595,000	-	595,000	568,220	-	568,220
Supplies and materials	300,000	-	300,000	7,500	-	7,500	307,500	-	307,500	297,586	-	297,586
Other objects	3,000	-	3,000	-	-	-	3,000	-	3,000	2,675	-	2,675
Before/after school programs:												
Salaries of teachers	-	441,470	441,470	-	23,070	23,070	-	464,540	464,540	-	401,727	401,727
Salaries of reading specialist	192,309	-	192,309	(80,110)	-	(80,110)	112,199	-	112,199	-	-	-
Summer school:												
Salaries of teachers	40,000	17,820	57,820	35,890	-	35,890	75,890	17,820	93,710	75,890	8,880	84,770
Support services salaries	15,000	-	15,000	(260)	-	(260)	14,740	-	14,740	12,705	-	12,705
Other supplemental/at-risk programs:												
Salaries of teachers	-	37,875	37,875	-	4,601	4,601	-	42,476	42,476	-	32,368	32,368
Community service programs:												
Salaries	175,000	-	175,000	40,000	-	40,000	215,000	-	215,000	212,484	-	212,484
Other objects	1,661,954	-	1,661,954	(40,000)	-	(40,000)	1,621,954	-	1,621,954	1,454,630	-	1,454,630
Total other instructional	2,937,263	765,705	3,702,968	8,020	57,336	65,356	2,945,283	823,041	3,768,324	2,624,190	699,863	3,324,053
Total - instruction	12,281,672	53,409,029	65,690,701	179,282	(51,499)	127,783	12,460,954	53,357,530	65,818,484	7,701,317	48,111,423	55,812,740
Undistributed expenditures - instruction:												
Tuition to CSSD & regional day schools	1,241,550	-	1,241,550	475,000	-	475,000	1,716,550	-	1,716,550	1,691,640	-	1,691,640
Tuition to private schools for the handicapped-within state	10,984,000	-	10,984,000	181,566	-	181,566	11,165,566	-	11,165,566	8,230,317	-	8,230,317
Tuition - state facilities	41,075	-	41,075	-	-	-	41,075	-	41,075	41,075	-	41,075
Total undistributed expenditures - instruction	12,266,625	-	12,266,625	656,566	-	656,566	12,923,191	-	12,923,191	9,963,032	-	9,963,032
Attendance and social work services:												
Salaries	225,071	597,708	822,779	(58)	30,157	30,099	225,013	627,865	852,878	186,371	492,975	679,346
Salaries of family support teams	-	1,181,904	1,181,904	-	(1,372)	(1,372)	-	1,180,532	1,180,532	-	1,087,659	1,087,659
Total attendance and social work services	225,071	1,779,612	2,004,683	(58)	28,785	28,727	225,013	1,808,397	2,033,410	186,371	1,580,634	1,767,005

TOWN OF WEST NEW YORK SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Health services:												
Salaries	$ 98,281	$ 924,999	$ 1,023,280	$ 58	$ (1,838)	$ (1,780)	$ 98,339	$ 923,161	$ 1,021,500	$ 98,338	$ 720,857	$ 819,195
Purchased professional and technical services	250,000	-	250,000	(61,775)	-	(61,775)	188,225	-	188,225	65,768	-	65,768
Supplies and materials	-	34,545	34,545	-	22,692	22,692	-	57,237	57,237	-	53,940	53,940
Total health services	348,281	959,544	1,307,825	(61,717)	20,854	(40,863)	286,564	980,398	1,266,962	164,106	774,797	938,903
Other support services - students-related services:												
Salaries	1,724,291	-	1,724,291	(143,788)	-	(143,788)	1,580,503	-	1,580,503	1,407,051	-	1,407,051
Purchased professional - educational services	1,500,000	-	1,500,000	(126,166)	-	(126,166)	1,373,834	-	1,373,834	1,367,770	-	1,367,770
Total other support services - students-related services	3,224,291	-	3,224,291	(269,954)	-	(269,954)	2,954,337	-	2,954,337	2,774,821	-	2,774,821
Other support services - students-extra services :												
Salaries	1,390,713	-	1,390,713	(160,021)	-	(160,021)	1,230,692	-	1,230,692	1,169,471	-	1,169,471
Purchased professional - educational services	350,000	-	350,000	12,140	-	12,140	362,140	-	362,140	335,600	-	335,600
Total other support services - students-extra services	1,740,713	-	1,740,713	(147,881)	-	(147,881)	1,592,832	-	1,592,832	1,505,071	-	1,505,071
Other support services - students-regular:												
Salaries of other professional staff	-	945,156	945,156	-	-	-	-	945,156	945,156	-	852,681	852,681
Salaries of secretarial and clerical assistants	-	142,934	142,934	-	1	1	-	142,935	142,935	-	142,934	142,934
Total other support services - students-regular	-	1,088,090	1,088,090	-	1	1	-	1,088,091	1,088,091	-	995,615	995,615
Other support services - students - special services:												
Salaries of other professional staff	3,160,440	-	3,160,440	-	-	-	3,160,440	-	3,160,440	2,572,881	-	2,572,881
Salaries of secretarial and clerical assistants	293,909	-	293,909	(38,581)	-	(38,581)	255,328	-	255,328	219,896	-	219,896
Purchased professional - educational services	225,000	-	225,000	(2,000)	-	(2,000)	223,000	-	223,000	209,655	-	209,655
Supplies and materials	150,000	-	150,000	5,000	-	5,000	155,000	-	155,000	152,445	-	152,445
Other objects	750	-	750	-	-	-	750	-	750	-	-	-
Total other support services - students-special services	3,830,099	-	3,830,099	(35,581)	-	(35,581)	3,794,518	-	3,794,518	3,154,877	-	3,154,877
Improvement of instructional services:												
Salaries of supervisors of instructions	2,617,561	69,580	2,687,141	(140,000)	1,630	(138,370)	2,477,561	71,210	2,548,771	2,331,997	55,830	2,387,827
Salaries of other professional staff	-	1,984,547	1,984,547	-	(9,255)	(9,255)	-	1,975,292	1,975,292	-	1,914,797	1,914,797
Purchased professional - educational services	-	2,500	2,500	-	-	-	-	2,500	2,500	-	-	-
Supplies and materials	7,000	-	7,000	3,035	-	3,035	10,035	-	10,035	7,548	-	7,548
Total improvement of instructional services	2,624,561	2,056,627	4,681,188	(136,965)	(7,625)	(144,590)	2,487,596	2,049,002	4,536,598	2,339,545	1,970,627	4,310,172
Educational media services/school library:												
Salaries	-	1,017,910	1,017,910	-	(3,625)	(3,625)	-	1,014,285	1,014,285	-	886,525	886,525
Salaries of technology coordinators	-	597,989	597,989	-	-	-	-	597,989	597,989	-	596,885	596,885
Purchased professional - technical services	-	20,000	20,000	-	-	-	-	20,000	20,000	-	95	95
Supplies and materials	-	90,585	90,585	-	(1,161)	(1,161)	-	89,424	89,424	-	64,834	64,834
Total educational media services/school library	-	1,726,484	1,726,484	-	(4,786)	(4,786)	-	1,721,698	1,721,698	-	1,548,339	1,548,339
Support services - general administration:												
Salaries	793,257	-	793,257	20,581	-	20,581	813,838	-	813,838	812,652	-	812,652
Legal services	260,000	-	260,000	(41,100)	-	(41,100)	218,900	-	218,900	168,276	-	168,276
Audit Fees	86,000	-	86,000	17,500	-	17,500	103,500	-	103,500	103,457	-	103,457
Architectural/engineering services	90,000	-	90,000	60,550	-	60,550	150,550	-	150,550	145,836	-	145,836
Other purchased professional services	230,000	-	230,000	(29,250)	-	(29,250)	200,750	-	200,750	194,844	-	194,844
Purchased Technical services	368,000	-	368,000	(17,700)	-	(17,700)	350,300	-	350,300	338,436	-	338,436
Communications/telephone	250,650	-	250,650	(2,000)	-	(2,000)	248,650	-	248,650	207,392	-	207,392
Travel	4,000	-	4,000	2,550	-	2,550	6,550	-	6,550	6,382	-	6,382
Board of education other purchased services	11,000	-	11,000	250	-	250	11,250	-	11,250	10,678	-	10,678
Other purchased services (400-500 series)	24,000	-	24,000	9,800	-	9,800	33,800	-	33,800	21,613	-	21,613
General Supplies	100,000	-	100,000	(3,835)	-	(3,835)	96,165	-	96,165	27,003	-	27,003
Judgments against the school district	900,000	-	900,000	(188,762)	-	(188,762)	711,238	-	711,238	77,500	-	77,500
Miscellaneous expenditures	30,000	-	30,000	408	-	408	30,408	-	30,408	30,402	-	30,402
Board of education membership dues and fees	27,000	-	27,000	(208)	-	(208)	26,792	-	26,792	26,109	-	26,109
Total support services - general administration	3,173,907	-	3,173,907	(171,216)	-	(171,216)	3,002,691	-	3,002,691	2,170,580	-	2,170,580
Support services - school administration:												
Salaries of principals/assistant principals	60,000	1,535,786	1,595,786	(5,000)	5,701	701	55,000	1,541,487	1,596,487	51,297	1,535,339	1,586,636
Salaries of secretarial and clerical assistants	-	1,411,038	1,411,038	-	(41,976)	(41,976)	-	1,369,062	1,369,062	-	1,248,187	1,248,187
Purchased professional and technical services	-	45,865	45,865	-	(4,908)	(4,908)	-	40,957	40,957	-	36,101	36,101
Other purchased services (400-500 series)	-	25,110	25,110	-	29,663	29,663	-	54,773	54,773	-	50,865	50,865
Supplies and materials	-	464,408	464,408	-	100,759	100,759	-	565,167	565,167	-	498,594	498,594
Other objects	-	15,500	15,500	-	-	-	-	15,500	15,500	-	6,996	6,996
Total support services - school administration	60,000	3,497,707	3,557,707	(5,000)	89,239	84,239	55,000	3,586,946	3,641,946	51,297	3,376,082	3,427,379

TOWN OF WEST NEW YORK SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Central services:												
Salaries	$ 1,522,380	$ -	$ 1,522,380	$ (1,000)	$ -	$ (1,000)	$ 1,521,380	$ -	$ 1,521,380	$ 1,514,456	$ -	$ 1,514,456
Purchased profession services	70,000	-	70,000	-	-	-	70,000	-	70,000	55,137	-	55,137
Miscellaneous purchased services (400-500 series)	5,000	-	5,000	-	-	-	5,000	-	5,000	25	-	25
Supplies and materials	100,000	-	100,000	(380)	-	(380)	99,620	-	99,620	48,482	-	48,482
Other objects	2,750	-	2,750	380	-	380	3,130	-	3,130	3,130	-	3,130
Total central services:	1,700,130	-	1,700,130	(1,000)	-	(1,000)	1,699,130	-	1,699,130	1,621,230	-	1,621,230
Administrative Information Technology:												
Salaries	427,542	-	427,542	5,000	-	5,000	432,542	-	432,542	430,928	-	430,928
Purchased profession services	20,000	-	20,000	-	-	-	20,000	-	20,000	11,404	-	11,404
Purchased technical services	1,700,000	-	1,700,000	(28,650)	-	(28,650)	1,671,350	-	1,671,350	1,017,535	-	1,017,535
Supplies and materials	20,000	-	20,000	28,650	-	28,650	48,650	-	48,650	47,262	-	47,262
Other objects	1,000	-	1,000	-	-	-	1,000	-	1,000	-	-	-
Total administrative information technology:	2,168,542	-	2,168,542	5,000	-	5,000	2,173,542	-	2,173,542	1,507,129	-	1,507,129
Required maintenance for school facilities:												
Salaries	1,270,628	-	1,270,628	(67,200)	-	(67,200)	1,203,428	-	1,203,428	1,172,018	-	1,172,018
Purchased professional and technical services	-	-	-	5,000	-	5,000	5,000	-	5,000	-	-	-
Cleaning, repair and maintenance services	6,296,000	-	6,296,000	(271,245)	-	(271,245)	6,024,755	-	6,024,755	3,417,910	-	3,417,910
General supplies	300,000	-	300,000	96,915	-	96,915	396,915	-	396,915	322,689	-	322,689
Miscellaneous expenditures	-	-	-	200	-	200	200	-	200	-	-	-
Total required maintenance for school facilities	7,866,628	-	7,866,628	(236,330)	-	(236,330)	7,630,298	-	7,630,298	4,912,617	-	4,912,617
Operation and maintenance of plant services:												
Salaries	3,588,787	-	3,588,787	368,788	-	368,788	3,957,575	-	3,957,575	3,891,656	-	3,891,656
Purchased professional and technical services	5,600	-	5,600	1,175	-	1,175	6,775	-	6,775	6,775	-	6,775
Cleaning, repair and maintenance services	9,000	-	9,000	8,605	-	8,605	17,605	-	17,605	14,632	-	14,632
Other purchased property	270,000	-	270,000	6,570	-	6,570	276,570	-	276,570	256,457	-	256,457
Insurance	1,525,000	-	1,525,000	245,068	-	245,068	1,770,068	-	1,770,068	1,523,635	-	1,523,635
General supplies	500,000	-	500,000	(100,000)	-	(100,000)	400,000	-	400,000	204,225	-	204,225
Natural gas	1,250,000	-	1,250,000	-	-	-	1,250,000	-	1,250,000	224,328	-	224,328
Electricity	2,405,000	-	2,405,000	-	-	-	2,405,000	-	2,405,000	1,389,667	-	1,389,667
Oil	1,280,000	-	1,280,000	(803,972)	-	(803,972)	476,028	-	476,028	251,144	-	251,144
Other objects	100,000	-	100,000	(5,000)	-	(5,000)	95,000	-	95,000	-	-	-
Total operation and maintenance of plant services	10,933,387	-	10,933,387	(278,766)	-	(278,766)	10,654,621	-	10,654,621	7,762,519	-	7,762,519
Care and upkeep of grounds:												
Salaries	148,011	-	148,011	21	-	21	148,032	-	148,032	148,032	-	148,032
Total care and upkeep of grounds	148,011	-	148,011	21	-	21	148,032	-	148,032	148,032	-	148,032
Security:												
Salaries	-	155,550	155,550	-	38,688	38,688	-	194,238	194,238	-	173,974	173,974
Purchased professional and technical services	680,000	11,000	691,000	(5,142)	-	(5,142)	674,858	11,000	685,858	674,858	3,270	678,128
General supplies	-	13,070	13,070	-	(2,000)	(2,000)	-	11,070	11,070	-	1,883	1,883
Total security	680,000	179,620	859,620	(5,142)	36,688	31,546	674,858	216,308	891,166	674,858	179,127	853,985
Student transportation services:												
Salaries of non-instructional aides	236,900	-	236,900	44,000	-	44,000	280,900	-	280,900	271,063	-	271,063
Salaries for pupil transportation - (between home and school) - regular	84,751	-	84,751	54,216	-	54,216	138,967	-	138,967	138,967	-	138,967
Salaries for pupil transportation - (between home and school) - special	737,207	-	737,207	(82,575)	-	(82,575)	654,632	-	654,632	605,293	-	605,293
Salaries for pupil transportation - (other than bet. home & school)	275,000	-	275,000	33,243	-	33,243	308,243	-	308,243	308,242	-	308,242
Other employee benefits	-	-	-	1,000	-	1,000	1,000	-	1,000	900	-	900
Cleaning, repair and maintenance services	158,000	-	158,000	52,644	-	52,644	210,644	-	210,644	203,882	-	203,882
Contracted services- Aid in lieu of payment for charter school students	10,000	-	10,000	9,402	-	9,402	19,402	-	19,402	18,380	-	18,380
Contracted services- Aid in lieu of payment for choice school students	1,000	-	1,000	(1,000)	-	(1,000)	-	-	-	-	-	-
Contracted services - (Special EdStds) - joint agreement	4,200,000	-	4,200,000	1,012,734	-	1,012,734	5,212,734	-	5,212,734	5,117,936	-	5,117,936
General supplies	1,500	-	1,500	3,300	-	3,300	4,800	-	4,800	4,781	-	4,781
Transportation supplies	20,000	-	20,000	885	-	885	20,885	-	20,885	19,138	-	19,138
Total student transportation services	5,724,358	-	5,724,358	1,127,849	-	1,127,849	6,852,207	-	6,852,207	6,688,582	-	6,688,582

TOWN OF WEST NEW YORK SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Employee benefits:												
Social Security contribution	$ 2,064,919	$ -	$ 2,064,919	$ -	$ -	$ -	$ 2,064,919	$ -	$ 2,064,919	$ 2,062,591	$ -	$ 2,062,591
TPAF contribution - ERIP	232,820	-	232,820	-	-	-	232,820	-	232,820	230,094	-	230,094
Other retirement contributions	3,660,000	-	3,660,000	(26,000)	-	(26,000)	3,634,000	-	3,634,000	2,876,281	-	2,876,281
Workers' compensation	2,408,000	-	2,408,000	(632,736)	-	(632,736)	1,775,264	-	1,775,264	1,471,392	-	1,471,392
Health benefits	5,750,014	17,370,031	23,120,045	-	(111,657)	(111,657)	5,750,014	17,258,374	23,008,388	4,608,607	14,264,304	18,872,911
Tuition reimbursement	150,000	-	150,000	12,736	-	12,736	162,736	-	162,736	161,624	-	161,624
Other Employee Benefits	470,000	2,616,193	3,086,193	(59,466)	-	(59,466)	410,534	2,616,193	3,026,727	375,706	1,860,555	2,236,261
Unused vacation payment to terminated/retired staff	600,000	-	600,000	-	-	-	600,000	-	600,000	443,938	-	443,938
Total employee benefits	15,335,753	19,986,224	35,321,977	(705,466)	(111,657)	(817,123)	14,630,287	19,874,567	34,504,854	12,230,233	16,124,859	28,355,092
On-behalf TPAF contributions (non-budgeted):												
Post-retirement medical contributions	-	-	-	-	-	-	-	-	-	5,866,758	-	5,866,758
Pension contribution	-	-	-	-	-	-	-	-	-	21,556,014	-	21,556,014
Long-term disability insurance	-	-	-	-	-	-	-	-	-	8,749	-	8,749
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	4,293,343	-	4,293,343
Total on-behalf contributions	-	-	-	-	-	-	-	-	-	31,724,864	-	31,724,864
Total undistributed expenditures	72,050,357	31,273,908	103,324,265	(265,640)	51,499	(214,141)	71,784,717	31,325,407	103,110,124	89,579,764	26,550,080	116,129,844
Total current expense	84,332,029	84,682,937	169,014,966	(86,358)	-	(86,358)	84,245,671	84,682,937	168,928,608	97,281,081	74,661,503	171,942,584
CAPITAL OUTLAY												
Equipment:												
Grades 9 - 12	165,000	-	165,000	-	-	-	165,000	-	165,000	-	-	-
Undistributed expenditures:												
School Buses - Special	218,000	-	218,000	-	-	-	218,000	-	218,000	189,176	-	189,176
Total equipment	383,000	-	383,000	-	-	-	383,000	-	383,000	189,176	-	189,176
Facilities acquisition and construction services:												
Architectural/engineering services	320,000	-	320,000	-	-	-	320,000	-	320,000	-	-	-
Construction services	4,000,000	-	4,000,000	-	-	-	4,000,000	-	4,000,000	2,654,054	-	2,654,054
Total facilities acquisition and construction services	4,320,000	-	4,320,000	-	-	-	4,320,000	-	4,320,000	2,654,054	-	2,654,054
Total capital outlay	4,703,000	-	4,703,000	-	-	-	4,703,000	-	4,703,000	2,843,230	-	2,843,230
Charter schools	95,656	-	95,656	86,358	-	86,358	182,014	-	182,014	182,014	-	182,014
Total expenditures	89,130,685	84,682,937	173,813,622	-	-	-	89,130,685	84,682,937	173,813,622	100,306,325	74,661,503	174,967,828
Excess (deficiency) of revenues over (under) expenditures	59,038,688	(84,682,937)	(25,644,249)	-	-	-	59,038,688	(84,682,937)	(25,644,249)	81,646,469	(74,661,503)	6,984,966
OTHER FINANCING SOURCES (USES)												
Transfers in - contribution to school budget-general fund	-	81,332,241	81,332,241	-	(2,686,359)	(2,686,359)	-	78,645,882	78,645,882	-	69,343,377	69,343,377
Transfers in - contribution to school budget-special revenue fund	-	3,350,696	3,350,696	-	2,686,359	2,686,359	-	6,037,055	6,037,055	-	5,318,126	5,318,126
Operating transfers out - transfer to special revenue fund:												
local contribution - regular	(452,137)	-	(452,137)	-	-	-	(452,137)	-	(452,137)	(452,137)	-	(452,137)
local contribution - inclusion	(294,752)	-	(294,752)	-	-	-	(294,752)	-	(294,752)	(294,752)	-	(294,752)
Transfers out - contribution to school based budget	(81,332,241)	-	(81,332,241)	2,686,359	-	2,686,359	(78,645,882)	-	(78,645,882)	(69,343,377)	-	(69,343,377)
Total other financing sources (uses)	(82,079,130)	84,682,937	2,603,807	2,686,359	-	2,686,359	(79,392,771)	84,682,937	5,290,166	(70,090,266)	74,661,503	4,571,237
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(23,040,442)	-	(23,040,442)	2,686,359	-	2,686,359	(20,354,083)	-	(20,354,083)	11,556,203	-	11,556,203
Fund balances, July 1	23,040,442	-	23,040,442	-	-	-	23,040,442	-	23,040,442	44,065,028	-	44,065,028
Fund balances, June 30	$ -	$ -	$ -	$ 2,686,359	$ -	$ 2,686,359	$ 2,686,359	$ -	$ 2,686,359	$ 55,621,231	$ -	$ 55,621,231

TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES					
Interest earned	$ -	$ -	$ -	$ 198	$ (198)
Federal sources	5,929,421	14,080,302	20,009,723	16,854,720	3,155,003
State sources	17,915,899	824,286	18,740,185	17,304,293	1,435,892
Private sources	-	639,758	639,758	494,136	145,622
Total revenues	23,845,320	15,544,346	39,389,666	34,653,347	4,736,319
EXPENDITURES					
Instruction:					
Salaries	-	1,886,977	1,886,977	1,454,576	432,401
Salaries of teachers	2,065,602	454,130	2,519,732	2,333,617	186,115
Other salaries for instruction	1,053,488	-	1,053,488	1,010,975	42,513
Purchased professional and technical services	-	76,693	76,693	74,693	2,000
Purchased professional - educational services	-	107,977	107,977	37,299	70,678
Other purchased services	1,855,410	(46,417)	1,808,993	1,583,302	225,691
Tuition to CSSD & regional day schools	-	2,331,059	2,331,059	2,326,348	4,711
Supplies and materials	445,692	465,459	911,151	759,803	151,348
Textbooks	-	8,740	8,740	-	8,740
Other objects	6,300	2,000	8,300	5,000	3,300
Total instruction	5,426,492	5,286,618	10,713,110	9,585,613	1,127,497
Support services:					
Salaries	-	148,610	148,610	94,618	53,992
Salaries of supervisors of instruction	302,458	3,302	305,760	305,759	1
Salaries of program directors	179,313	319	179,632	179,631	1
Salaries of other professional staff	569,402	(3,695)	565,707	380,922	184,785
Salaries of secretarial and clerical assistants	163,954	-	163,954	159,054	4,900
Other salaries	259,493	74	259,567	259,567	-
Salaries of family/parent liaison	127,289	-	127,289	127,289	-
Salaries of facilitators, math and literacy coaches	457,661	-	457,661	457,661	-
Personal services - employee benefits	1,885,645	919,673	2,805,318	2,483,556	321,762
Purchased professional and technical services	460,733	1,053,639	1,514,372	1,146,467	367,905
Purchased educational services - contracted Pre-K	10,344,369	(795,651)	9,548,718	9,479,515	69,203
Purchased educational services - Head Start	427,841	-	427,841	427,841	-
Other purchased professional - educational services	25,000	1,130	26,130	26,130	-
Other purchased professional services	10,290	(1,130)	9,160	800	8,360
Cleaning, repair and maintenance services	100,000	-	100,000	98,431	1,569
Rentals	13,000	(5,083)	7,917	6,653	1,264
Other purchased services	-	18,100	18,100	3,000	15,100
Student transportation services - contracted services -					
Miscellaneous purchased services	6,370	-	6,370	3,685	2,685
Supplies and materials	30,066	134,103	164,169	112,135	52,034
Miscelleneous expenditures	-	101,674	101,674	101,600	74
Student activities	253,816	490,590	744,406	441,594	302,812
Total support services	15,616,700	2,065,655	17,682,355	16,295,908	1,386,447
Facilities acquisition and construction services:					
Equipment	-	5,226,260	5,226,260	3,972,327	1,253,933
Instructional equipment	-	154,790	154,790	154,790	-
Noninstructional equipment	-	24,278	24,278	24,278	-
Total facilities acquisition and const. services	-	5,405,328	5,405,328	4,151,395	1,253,933
Total expenditures	21,043,192	12,757,601	33,800,793	30,032,916	3,767,877

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT C-2**
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
OTHER FINANCING SOURCES (USES)					
Transfer out - School Based Budget - general fund	$ (3,350,696)	$ (2,686,359)	$ (6,037,055)	$ (5,318,126)	$ (718,929)
Operating transfers in - transfer from general fund:					
local contribution - inclusion	294,752	-	294,752	294,752	-
Total other financing sources (uses)	(3,055,944)	(2,686,359)	(5,742,303)	(4,571,237)	(1,171,066)
Total Outflows	24,099,136	15,443,960	39,543,096	34,604,153	4,938,943
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	(253,816)	100,386	(153,430)	49,194	(202,624)
Fund balance, July 1	253,816	-	253,816	253,816	-
Fund balance, June 30	$ -	$ 100,386	$ 100,386	$ 303,010	$ (202,624)

Recapitulation:

Restricted for:	
Scholarships	$ 28,335
Student activities	274,675
Fund balance	$ 303,010

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PART II

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT C-3**
REQUIRED SUPPLEMENTARY INFORMATION
BUDGET TO GAAP RECONCILIATION
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

		General Fund		Special Revenue Fund
Sources/inflows of resources				
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1]	$ 181,952,794	[C-2]	$ 34,653,347
Difference - budget to GAAP:				
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		-		-
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.		11,639,225		1,526,481
State aid payment recognized for budgetary purposes, not recognized for GAAP statements.		(12,490,931)		(1,510,984)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2]	$ 181,101,088	[B-2]	$ 34,668,844
Uses/outflows of resources				
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1]	$ 174,967,828	[C-2]	$ 34,604,153
Difference - budget to GAAP:				
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		-		-
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.				
Net transfers (outflows) to general fund		-		(4,571,237)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2]	$ 174,967,828	[B-2]	$ 30,032,916

REQUIRED SUPPLEMENTARY INFORMATION

PART III

PENSION AND OPEB INFORMATION

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
LAST TEN FISCAL YEARS

EXHIBIT L-1

	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
District's proportion of the net pension liability	0.2143577679%	0.2065777793%	0.2101954484%	0.2144432503%	0.2129871926%	0.2271567739%	0.2268325154%	0.2259480300%	0.2220785588%	0.2065044619%
District's proportionate share of the net pension liability	$ 31,048,381	$ 31,175,431	$ 24,900,802	$ 34,970,086	$ 38,377,061	$ 44,726,036	$ 52,802,984	$ 66,919,325	$ 49,852,186	$ 38,663,283
District's covered-employee payroll	$ 17,184,547	$ 16,542,021	$ 15,824,651	$ 15,293,925	$ 15,448,549	$ 15,263,646	$ 14,943,703	$ 15,399,144	$ 15,377,548	$ 14,888,554
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	180.68%	188.46%	157.35%	228.65%	248.42%	293.02%	353.35%	434.57%	324.19%	259.68%
Plan fiduciary net position as a percentage of the total pension liability - local	65.23%	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF DISTRICT CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
LAST TEN FISCAL YEARS

EXHIBIT L-2

	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Contractually required contribution	$ 2,864,950	$ 2,605,045	$ 2,461,633	$ 2,345,901	$ 2,071,748	$ 2,259,476	$ 2,101,361	$ 2,007,290	$ 1,909,280	$ 1,702,393
Contributions in relation to the contractually required contribution	2,864,950	2,605,045	2,461,633	2,345,901	2,071,748	2,259,476	2,101,361	2,007,290	1,909,280	1,702,393
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's covered-employee payroll	$ 17,184,547	$ 16,542,021	$ 15,293,925	$ 15,448,549	$ 15,263,646	$ 14,943,703	$ 15,399,144	$ 15,283,855	$ 14,888,554	$ 14,857,809
Contributions as a percentage of covered-employee payroll	16.67%	15.75%	16.10%	15.19%	13.57%	15.12%	14.06%	12.11%	12.28%	13.38%

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS PENSION ANNUITY FUND (TPAF)
LAST TEN FISCAL YEARS

EXHIBIT L-3

	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
District's proportion of the net pension liability	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
State's proportion of the net pension liability associated with the District	0.51184%	0.51720%	0.52504%	0.53117%	0.53096%	0.52882%	0.56405%	0.56407%	0.55156%	0.56131%
District's proportionate share of the net pension liability	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State's proportionate share of the net pension liability associated with the District	$ 261,203,629	$ 266,846,661	$ 252,412,520	$ 349,769,292	$ 325,856,687	$ 336,425,054	$ 380,304,369	$ 443,733,436	$ 348,609,095	$ 300,000,892
District's covered-employee payroll	$ 59,780,430	$ 59,692,176	$ 58,098,869	$ 57,979,830	$ 56,968,864	$ 55,998,394	$ 54,274,950	$ 57,586,325	$ 56,246,820	$ 53,242,407
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	34.68%	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF CHANGES IN THE STATE PROPORTIONATE SHARE OF OPEB LIABILITY
ATTRIBUTABLE TO THE DISTRICT AND RELATED RATIOS
LAST SEVEN FISCAL YEARS

EXHIBIT L-4

	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
OPEB liability, July 1	$ 228,535,233	$ 271,694,361	$ 301,517,188	$ 184,312,311	$ 202,541,503	$ 236,341,798	$ 253,969,978
Changes recognized for the fiscal year:							
Service cost	10,277,326	13,381,021	15,518,759	8,702,105	8,921,711	10,141,962	12,235,834
Interest on the total OPEB liability	8,245,267	6,056,436	7,048,038	6,667,195	8,078,401	8,731,348	7,512,259
Difference between expected and actual experience	(7,198,023)	4,516,668	(46,996,789)	51,848,812	(32,487,292)	(24,202,248)	-
Changes of Benefit Terms	-	-	(289,186)	-	-	-	-
Changes in assumptions	471,880	(61,306,627)	268,047	55,076,829	2,748,112	(23,242,651)	(32,103,668)
Gross benefit payments	(6,427,320)	(5,999,079)	(5,551,880)	(5,249,166)	(5,657,838)	(5,415,888)	(5,474,178)
Contributions from the member	211,297	192,453	180,184	159,102	167,714	187,182	201,573
Net changes	5,580,427	(43,159,128)	(29,822,827)	117,204,877	(18,229,192)	(33,800,295)	(17,628,180)
OPEB liability, June 30	$ 234,115,660	$ 228,535,233	$ 271,694,361	$ 301,517,188	$ 184,312,311	$ 202,541,503	$ 236,341,798
District's proportionate share of OPEB liability	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State's proportionate share of OPEB liability	234,115,660	228,535,233	271,694,361	301,517,188	184,312,311	202,541,503	236,341,798
Total OPEB liability	$ 234,115,660	$ 228,535,233	$ 271,694,361	$ 301,517,188	$ 184,312,311	$ 202,541,503	$ 236,341,798
District's covered employee payroll	$ 76,964,977	$ 76,234,197	$ 73,392,794	$ 73,428,379	$ 72,232,510	$ 70,942,097	$ 69,674,094
Total OPEB Liability as a percentage of covered employee payroll	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requiement to show information for 10 years in accordance with GASB Statement No. 75. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PART III

	Public Employees' Retirement System (PERS)	Teachers Pension and Annuity Fund (TPAF)	State Health Benefit Local Education Retired Employees OPEB Plan
Change in benefits	None	None	None
Changes in assumptions:			
Discount rate:			
As of June 30, 2023	7.00%	7.00%	3.65%
As of June 30, 2022	7.00%	7.00%	3.54%
Municipal bond rate:			
As of June 30, 2023	3.65%	3.65%	3.65%
As of June 30, 2022	3.54%	3.54%	3.54%
Long-term expected rate of return on pension plan investments:			
As of June 30, 2023	7.00%	7.00%	Not Applicable
As of June 30, 2022	7.00%	7.00%	Not Applicable

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-1**
GENERAL FUND
COMBINING BALANCE SHEET
JUNE 30, 2024

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
ASSETS			
Cash and cash equivalents	$ 43,878,701	$ -	$ 43,878,701
Intrafund receivable	-	101,470	101,470
Intergovernmental accounts receivable:			
Federal	23,648	-	23,648
State	2,880,926	-	2,880,926
Restricted cash and cash equivalents	10,820,038	-	10,820,038
Total assets	$ 57,603,313	$ 101,470	$ 57,704,783
LIABILITIES AND FUND BALANCES			
Liabilities:			
Interfund payable	3,952,100	$ -	$ 3,952,100
Intrafund payable	101,470	-	101,470
Accounts payable	4,708,269	101,470	4,809,739
Payroll deductions and withholdings payable	4,720,290	-	4,720,290
Other liability for unemployment claims	990,884	-	990,884
Total liabilities	14,473,013	101,470	14,574,483
Fund balances:			
Restricted for:			
Excess surplus - designated for subsequent year's expenditures	16,176,821	-	16,176,821
Excess surplus - current year	29,186,485	-	29,186,485
Capital Reserve	5,107,449	-	5,107,449
Workmen's compensation claims	1,415	-	1,415
Assigned to:			
Designated for subsequent year's expenditures	1,420,621	-	1,420,621
Unassigned	(8,762,491)	-	(8,762,491)
Total fund balances	43,130,300	-	43,130,300
Total liabilities and fund balances	$ 57,603,313	$ 101,470	$ 57,704,783

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-2**
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
Government-Wide				
Resources:				
General Fund Contribution	$ 78,645,882	92.87%	$ 69,343,377	$ 9,302,505
Restricted Federal Resources:				
Title I, Part A of ESEA	6,037,055	7.13%	5,318,126	718,929
Totals	$ 84,682,937	100.00%	$ 74,661,503	$ 10,021,434

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-2a**
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
School: Public School Number One				
Resources:				
General Fund Contribution	$ 8,624,718	92.33%	$ 7,539,655	$ 1,085,063
Restricted Federal Resources:				
Title I, Part A of ESEA	716,097	7.67%	626,331	89,766
Totals	$ 9,340,815	100.00%	$ 8,165,986	$ 1,174,829

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-2b**
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
School: Public School Number Two				
Resources:				
General Fund Contribution	$ 7,743,591	94.40%	$ 7,321,401	$ 422,190
Restricted Federal Resources:				
Title I, Part A of ESEA	459,202	5.60%	434,320	24,882
Totals	$ 8,202,793	100.00%	$ 7,755,721	$ 447,072

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-2c**
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
School: Robert Menendez Elementary School				
Resources:				
General Fund Contribution	$ 7,305,191	93.83%	$ 6,601,719	$ 703,472
Restricted Federal Resources:				
Title I, Part A of ESEA	480,609	6.17%	434,111	46,498
Totals	$ 7,785,800	100.00%	$ 7,035,830	$ 749,970

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-2d**
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
School: Albio Sires Elementary School				
Resources:				
General Fund Contribution	$ 8,131,596	93.88%	$ 6,443,448	$ 1,688,148
Restricted Federal Resources:				
Title I, Part A of ESEA	529,848	6.12%	420,046	109,802
Totals	$ 8,661,444	100.00%	$ 6,863,494	$ 1,797,950

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-2e**
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
School: Public School Number Five				
Resources:				
General Fund Contribution	$ 6,734,579	92.43%	$ 5,906,759	$ 827,820
Restricted Federal Resources:				
Title I, Part A of ESEA	551,257	7.57%	483,762	67,495
Totals	$ 7,285,836	100.00%	$ 6,390,521	$ 895,315

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-2f**
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
School: Harry L. Bain				
Resources:				
General Fund Contribution	$ 6,946,776	92.10%	$ 5,938,647	$ 1,008,129
Restricted Federal Resources:				
Title I, Part A of ESEA	596,212	7.90%	509,395	86,817
Totals	$ 7,542,988	100.00%	$ 6,448,042	$ 1,094,946

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-2g**
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
School: Memorial High School				
Resources:				
General Fund Contribution	$ 22,568,073	92.94%	$ 20,334,642	$ 2,233,431
Restricted Federal Resources:				
Title I, Part A of ESEA	1,713,710	7.06%	1,544,680	169,030
Totals	$ 24,281,783	100.00%	$ 21,879,322	$ 2,402,461

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-2h**
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
School: West New York Middle School				
Resources:				
General Fund Contribution	$ 10,591,358	91.45%	$ 9,257,106	$ 1,334,252
Restricted Federal Resources:				
Title I, Part A of ESEA	990,120	8.55%	865,481	124,639
Totals	$ 11,581,478	100.00%	$ 10,122,587	$ 1,458,891

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Government-Wide					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 2,471,839	$ (76,672)	$ 2,395,167	$ 2,252,671	$ 142,496
Grades 1-5	13,510,031	(156,784)	13,353,247	12,162,370	1,190,877
Grades 6-8	7,127,657	(68,420)	7,059,237	6,660,751	398,486
Grades 9-12	10,558,974	(83,056)	10,475,918	9,845,082	630,836
Total regular programs - instruction	33,668,501	(384,932)	33,283,569	30,920,874	2,362,695
Regular programs - undistributed instruction:					
Other salaries for instruction	1,173,982	(34,158)	1,139,824	1,055,907	83,917
Other purchased services (400-500 series)	57,400	-	57,400	38,743	18,657
General supplies	880,221	75,273	955,494	870,753	84,741
Textbooks	406,360	(111,437)	294,923	143,719	151,204
Total regular programs - undistributed instruction	2,517,963	(70,322)	2,447,641	2,109,122	338,519
Total regular programs	36,186,464	(455,254)	35,731,210	33,029,996	2,701,214
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,358,749	(60,717)	2,298,032	2,016,653	281,379
Other salaries for instruction	1,747,996	(70,931)	1,677,065	1,582,930	94,135
General supplies	49,220	1,335	50,555	15,171	35,384
Textbooks	10,300	(1,335)	8,965	-	8,965
Total learning/language disabilities	4,166,265	(131,648)	4,034,617	3,614,754	419,863
Multiple disabilities:					
Salaries of teachers	487,475	8,530	496,005	303,784	192,221
Other salaries for instruction	406,475	39,868	446,343	330,100	116,243
General supplies	2,820	-	2,820	-	2,820
Textbooks	1,050	-	1,050	-	1,050
Total multiple disabilities	897,820	48,398	946,218	633,884	312,334
Resource room/resource center:					
Salaries of teachers	2,835,215	160,238	2,995,453	2,618,907	376,546
General supplies	6,930	-	6,930	2,244	4,686
Total resource room/resource center	2,842,145	160,238	3,002,383	2,621,151	381,232
Autism:					
Salaries of teachers	1,039,235	5,400	1,044,635	845,295	199,340
Other salaries for instruction	1,230,176	68,076	1,298,252	895,512	402,740
General supplies	8,860	-	8,860	2,720	6,140
Textbooks	3,250	-	3,250	-	3,250
Total autism	2,281,521	73,476	2,354,997	1,743,527	611,470
Speech/occupational therapy/physical therapy:					
Salaries of teachers	500,261	46,195	546,456	446,914	99,542
Other salaries for instruction	623,646	(71,465)	552,181	535,388	16,793
Total speech/occupational therapy/physical therapy	1,123,907	(25,270)	1,098,637	982,302	116,335
Total special education - instruction	11,311,658	125,194	11,436,852	9,595,618	1,841,234
Basic skills/remedial:					
Salaries of teachers	378,117	(172,102)	206,015	136,173	69,842
Total basic skills/remedial	378,117	(172,102)	206,015	136,173	69,842
Bilingual education:					
Salaries of teachers	4,669,075	219,267	4,888,342	4,443,137	445,205
Other salaries for instruction	-	174,034	174,034	164,919	9,115
General supplies	68,310	(49)	68,261	31,379	36,882
Textbooks	29,700	75	29,775	10,338	19,437
Total bilingual education	4,767,085	393,327	5,160,412	4,649,773	510,639

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Government-Wide					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	$ 263,540	$ 29,665	$ 293,205	$ 256,888	$ 36,317
Supplies and materials	5,000	-	5,000	-	5,000
Before/after school programs:	-	-	-	-	-
Salaries of teachers	441,470	23,070	464,540	401,727	62,813
Summer school:	-	-	-	-	-
Salaries of teachers	17,820	-	17,820	8,880	8,940
Other supplemental/at-risk programs:	-	-	-	-	-
Salaries of teachers	37,875	4,601	42,476	32,368	10,108
Total other instructional	765,705	57,336	823,041	699,863	123,178
Total - instruction	53,409,029	(51,499)	53,357,530	48,111,423	5,246,107
Attendance and social work services:					
Salaries	597,708	30,157	627,865	492,975	134,890
Salaries of family support teams	1,181,904	(1,372)	1,180,532	1,087,659	92,873
Total attendance and social work services	1,779,612	28,785	1,808,397	1,580,634	227,763
Health services:					
Salaries	924,999	(1,838)	923,161	720,857	202,304
Supplies and materials	34,545	22,692	57,237	53,940	3,297
Total health services	959,544	20,854	980,398	774,797	205,601
Other support services - students-regular:					
Salaries of other professional staff	945,156	-	945,156	852,681	92,475
Salaries of secretarial and clerical assistants	142,934	1	142,935	142,934	1
Total other support services - students-regular	1,088,090	1	1,088,091	995,615	92,476
Improvement of instructional services:					
Salaries of supervisors of instructions	69,580	1,630	71,210	55,830	15,380
Salaries of other professional staff	1,984,547	(9,255)	1,975,292	1,914,797	60,495
Purchased professional - educational services	2,500	-	2,500	-	2,500
Total improvement of instructional services	2,056,627	(7,625)	2,049,002	1,970,627	78,375
Educational media services/school library:					
Salaries	1,017,910	(3,625)	1,014,285	886,525	127,760
Salaries of technology coordinators	597,989	-	597,989	596,885	1,104
Purchased professional - technical services	20,000	-	20,000	95	19,905
Supplies and materials	90,585	(1,161)	89,424	64,834	24,590
Total educational media services/school library	1,726,484	(4,786)	1,721,698	1,548,339	173,359
Support services - school administration:					
Salaries of principals/assistant principals	1,535,786	5,701	1,541,487	1,535,339	6,148
Salaries of secretarial and clerical assistants	1,411,038	(41,976)	1,369,062	1,248,187	120,875
Purchased professional and technical services	45,865	(4,908)	40,957	36,101	4,856
Other purchased services (400-500 series)	25,110	29,663	54,773	50,865	3,908
Supplies and materials	464,408	100,759	565,167	498,594	66,573
Other objects	15,500	-	15,500	6,996	8,504
Total support services - school administration	3,497,707	89,239	3,586,946	3,376,082	210,864
Security:					
Salaries	155,550	38,688	194,238	173,974	20,264
Purchased professional and technical services	11,000	-	11,000	3,270	7,730
General supplies	13,070	(2,000)	11,070	1,883	9,187
Total security	179,620	36,688	216,308	179,127	37,181

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Government-Wide					
Employee benefits:					
Health benefits	$ 17,370,031	$ (111,657)	$ 17,258,374	$ 14,264,304	$ 2,994,070
Other Employee Benefits	2,616,193	-	2,616,193	1,860,555	755,638
Total employee benefits	19,986,224	(111,657)	19,874,567	16,124,859	3,749,708
Total undistributed expenditures	31,273,908	51,499	31,325,407	26,550,080	4,775,327
Total current expense	84,682,937	-	84,682,937	74,661,503	10,021,434
Total expenditures	84,682,937	-	84,682,937	74,661,503	10,021,434
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	84,682,937	-	84,682,937	74,661,503	10,021,434
Total other financing sources	$ 84,682,937	$ -	$ 84,682,937	$ 74,661,503	$ 10,021,434

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3a**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Public School Number One					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 463,916	$ -	$ 463,916	$ 463,916	$ -
Grades 1-5	2,610,921	-	2,610,921	2,311,802	299,119
Grades 6-8	415,191	-	415,191	414,991	200
Total regular programs - instruction	3,490,028	-	3,490,028	3,190,709	299,319
Regular programs - undistributed instruction:					
Other salaries for instruction	248,733	6,300	255,033	255,033	-
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	109,408	1,807	111,215	102,486	8,729
Textbooks	26,050	(6,670)	19,380	7,576	11,804
Total regular programs - undistributed instruction	385,691	1,437	387,128	365,095	22,033
Total regular programs	3,875,719	1,437	3,877,156	3,555,804	321,352
Special education:					
Learning/language disabilities:					
Salaries of teachers	317,973	-	317,973	317,973	-
Other salaries for instruction	258,705	-	258,705	252,405	6,300
General supplies	6,720	-	6,720	4,181	2,539
Total learning/language disabilities	583,398	-	583,398	574,559	8,839
Resource room/resource center:					
Salaries of teachers	263,305	-	263,305	255,375	7,930
General supplies	1,050	-	1,050	989	61
Total resource room/resource center	264,355	-	264,355	256,364	7,991
Autism:					
Salaries of teachers	215,869	-	215,869	181,898	33,971
Other salaries for instruction	214,466	-	214,466	189,015	25,451
General supplies	2,380	-	2,380	2,004	376
Textbooks	850	-	850	-	850
Total autism	433,565	-	433,565	372,917	60,648
Total special education - instruction	1,281,318	-	1,281,318	1,203,840	77,478
Bilingual education:					
Salaries of teachers	798,563	(51,483)	747,080	600,254	146,826
Other salaries for instruction	-	36,561	36,561	29,249	7,312
General supplies	15,525	-	15,525	10,955	4,570
Textbooks	6,750	-	6,750	2,010	4,740
Total bilingual education	820,838	(14,922)	805,916	642,468	163,448
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	17,350	1,300	18,650	18,650	-
Before/after school programs:					
Salaries of teachers	35,640	7,910	43,550	38,545	5,005
Other supplemental/at-risk programs:					
Salaries of teachers	6,175	1,657	7,832	7,832	-
Total other instructional	59,165	10,867	70,032	65,027	5,005
Total - instruction	6,037,040	(2,618)	6,034,422	5,467,139	567,283
Attendance and social work services:					
Salaries	44,766	-	44,766	-	44,766
Salaries of family support teams	111,329	-	111,329	111,329	-
Total attendance and social work services	156,095	-	156,095	111,329	44,766
Health services:					
Salaries	76,981	1	76,982	76,981	1
Supplies and materials	3,840	1,378	5,218	5,203	15
Total health services	80,821	1,379	82,200	82,184	16

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3a**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Public School Number One					
Improvement of instructional services:					
Salaries of supervisors of instructions	$ 7,050	$ (1,275)	$ 5,775	$ 5,775	$ -
Salaries of other professional staff	153,856	(4,502)	149,354	142,506	6,848
Total improvement of instructional services	160,906	(5,777)	155,129	148,281	6,848
Educational media services/school library:					
Salaries	154,850	-	154,850	145,343	9,507
Salaries of technology coordinators	83,701	-	83,701	83,546	155
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	11,520	-	11,520	7,002	4,518
Total educational media services/school library	252,571	-	252,571	235,891	16,680
Support services - school administration:					
Salaries of principals/assistant principals	191,125	-	191,125	191,081	44
Salaries of secretarial and clerical assistants	222,166	1	222,167	222,166	1
Purchased professional and technical services	3,500	1,000	4,500	3,500	1,000
Supplies and materials	49,138	32,485	81,623	60,315	21,308
Total support services - school administration	465,929	33,486	499,415	477,062	22,353
Security:					
Salaries	28,050	3,530	31,580	31,571	9
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	-	1,695
Total security	30,845	3,530	34,375	31,571	2,804
Employee benefits:					
Health benefits	1,848,071	(30,000)	1,818,071	1,408,458	409,613
Other Employee Benefits	308,537	-	308,537	204,071	104,466
Total employee benefits	2,156,608	(30,000)	2,126,608	1,612,529	514,079
Total undistributed expenditures	3,303,775	2,618	3,306,393	2,698,847	607,546
Total current expense	9,340,815	-	9,340,815	8,165,986	1,174,829
Total expenditures	9,340,815	-	9,340,815	8,165,986	1,174,829
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	9,340,815	-	9,340,815	8,165,986	1,174,829
Total other financing sources	$ 9,340,815	$ -	$ 9,340,815	$ 8,165,986	$ 1,174,829

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3b**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Public School Number Two					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 384,130	$ 71,133	$ 455,263	$ 455,263	$ -
Grades 1-5	2,379,086	3,190	2,382,276	2,372,384	9,892
Grades 6-8	482,378	-	482,378	482,378	-
Total regular programs - instruction	3,245,594	74,323	3,319,917	3,310,025	9,892
Regular programs - undistributed instruction:					
Other salaries for instruction	188,705	(390)	188,315	182,906	5,409
Other purchased services (400-500 series)	1,500	-	1,500	422	1,078
General supplies	69,880	-	69,880	67,927	1,953
Textbooks	22,900	(10,000)	12,900	4,598	8,302
Total regular programs - undistributed instruction	282,985	(10,390)	272,595	255,853	16,742
Total regular programs	3,528,579	63,933	3,592,512	3,565,878	26,634
Special education:					
Learning/language disabilities:					
Salaries of teachers	284,442	-	284,442	240,965	43,477
Other salaries for instruction	181,259	-	181,259	171,988	9,271
General supplies	8,540	1,335	9,875	9,830	45
Textbooks	3,050	(1,335)	1,715	-	1,715
Total learning/language disabilities	477,291	-	477,291	422,783	54,508
Multiple disabilities:					
Salaries of teachers	64,103	8,530	72,633	72,633	-
Other salaries for instruction	44,524	-	44,524	44,524	-
General supplies	840	-	840	-	840
Textbooks	300	-	300	-	300
Total multiple disabilities	109,767	8,530	118,297	117,157	1,140
Resource room/resource center:					
Salaries of teachers	323,827	136,839	460,666	460,666	-
General supplies	1,295	-	1,295	1,255	40
Total resource room/resource center	325,122	136,839	461,961	461,921	40
Autism:					
Salaries of teachers	72,853	-	72,853	72,853	-
Other salaries for instruction	63,022	-	63,022	63,022	-
General supplies	840	-	840	716	124
Textbooks	300	-	300	-	300
Total autism	137,015	-	137,015	136,591	424
Speech/occupational therapy/physical therapy:					
Salaries of teachers	76,933	52,706	129,639	70,669	58,970
Other salaries for instruction	75,022	-	75,022	75,022	-
Total speech/occupational therapy/physical therapy	151,955	52,706	204,661	145,691	58,970
Total special education - instruction	1,201,150	198,075	1,399,225	1,284,143	115,082
Basic skills/remedial:					
Salaries of teachers	123,439	-	123,439	123,439	-
Total basic skills/remedial	123,439	-	123,439	123,439	-
Bilingual education:					
Salaries of teachers	-	133,206	133,206	133,206	-
Total bilingual education	-	133,206	133,206	133,206	-

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3b**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Public School Number Two					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	$ 17,350	$ -	$ 17,350	$ 12,350	$ 5,000
Before/after school programs:					
Salaries of teachers	37,620	4,590	42,210	32,900	9,310
Other supplemental/at-risk programs:					
Salaries of teachers	6,175	-	6,175	5,242	933
Total other instructional	61,145	4,590	65,735	50,492	15,243
Total - instruction	4,914,313	399,804	5,314,117	5,157,158	156,959
Attendance and social work services:					
Salaries	53,473	-	53,473	53,473	-
Salaries of family support teams	123,739	-	123,739	123,739	-
Total attendance and social work services	177,212	-	177,212	177,212	-
Health services:					
Salaries	72,467	1	72,468	72,468	-
Supplies and materials	2,975	1,974	4,949	4,809	140
Total health services	75,442	1,975	77,417	77,277	140
Improvement of instructional services:					
Salaries of supervisors of instructions	7,050	-	7,050	5,685	1,365
Salaries of other professional staff	172,915	517	173,432	173,431	1
Total improvement of instructional services	179,965	517	180,482	179,116	1,366
Educational media services/school library:					
Salaries	81,665	(3,625)	78,040	63,352	14,688
Salaries of technology coordinators	74,773	-	74,773	74,635	138
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	8,925	-	8,925	8,770	155
Total educational media services/school library	167,863	(3,625)	164,238	146,757	17,481
Support services - school administration:					
Salaries of principals/assistant principals	181,653	178	181,831	181,831	-
Salaries of secretarial and clerical assistants	149,144	1	149,145	149,144	1
Purchased professional and technical services	3,500	-	3,500	3,500	-
Supplies and materials	48,742	38,701	87,443	85,251	2,192
Total support services - school administration	383,039	38,880	421,919	419,726	2,193
Security:					
Salaries	25,500	5,025	30,525	29,500	1,025
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	-	1,695
Total security	28,295	5,025	33,320	29,500	3,820
Employee benefits:					
Health benefits	1,656,590	(30,675)	1,625,915	1,420,959	204,956
Other Employee Benefits	208,173	-	208,173	148,016	60,157
Total employee benefits	1,864,763	(30,675)	1,834,088	1,568,975	265,113
Total undistributed expenditures	2,876,579	12,097	2,888,676	2,598,563	290,113
Total current expense	7,790,892	411,901	8,202,793	7,755,721	447,072
Total expenditures	7,790,892	411,901	8,202,793	7,755,721	447,072
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	7,790,892	411,901	8,202,793	7,755,721	447,072
Total other financing sources	$ 7,790,892	$ 411,901	$ 8,202,793	$ 7,755,721	$ 447,072

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3c**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Robert Menendez Elementary School					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 397,973	$ (64,303)	$ 333,670	$ 333,670	$ -
Grades 1-5	1,928,878	(159,974)	1,768,904	1,673,191	95,713
Grades 6-8	270,542	-	270,542	270,542	-
Total regular programs - instruction	2,597,393	(224,277)	2,373,116	2,277,403	95,713
Regular programs - undistributed instruction:					
Other salaries for instruction	205,575	(40,068)	165,507	165,507	-
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	57,593	-	57,593	50,718	6,875
Textbooks	16,500	-	16,500	4,168	12,332
Total regular programs - undistributed instruction	281,168	(40,068)	241,100	220,393	20,707
Total regular programs	2,878,561	(264,345)	2,614,216	2,497,796	116,420
Special education:					
Learning/language disabilities:					
Salaries of teachers	417,568	(63,916)	353,652	346,448	7,204
Other salaries for instruction	521,723	(116,546)	405,177	390,802	14,375
General supplies	9,660	-	9,660	-	9,660
Textbooks	3,450	-	3,450	-	3,450
Total learning/language disabilities	952,401	(180,462)	771,939	737,250	34,689
Resource room/resource center:					
Salaries of teachers	200,639	(23,492)	177,147	139,466	37,681
General supplies	630	-	630	-	630
Total resource room/resource center	201,269	(23,492)	177,777	139,466	38,311
Autism:					
Salaries of teachers	64,303	69,703	134,006	134,006	-
Other salaries for instruction	76,722	75,072	151,794	151,794	-
General supplies	840	-	840	-	840
Textbooks	300	-	300	-	300
Total autism	142,165	144,775	286,940	285,800	1,140
Speech/occupational therapy/physical therapy:					
Salaries of teachers	216,969	(6,511)	210,458	208,369	2,089
Other salaries for instruction	306,995	(71,465)	235,530	232,359	3,171
Total speech/occupational therapy/physical therapy	523,964	(77,976)	445,988	440,728	5,260
Total special education - instruction	1,819,799	(137,155)	1,682,644	1,603,244	79,400
Basic skills/remedial:					
Salaries of teachers	25,468	-	25,468	2,547	22,921
Total basic skills/remedial	25,468	-	25,468	2,547	22,921
Bilingual education:					
Salaries of teachers	174,878	2,080	176,958	176,958	-
Other salaries for instruction	-	36,561	36,561	36,561	-
General supplies	5,290	-	5,290	-	5,290
Textbooks	2,300	-	2,300	706	1,594
Total bilingual education	182,468	38,641	221,109	214,225	6,884
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	17,350	-	17,350	14,150	3,200
Before/after school programs:					
Salaries of teachers	33,660	3,340	37,000	19,350	17,650
Other supplemental/at-risk programs:					
Salaries of teachers	6,175	-	6,175	2,118	4,057
Total other instructional	57,185	3,340	60,525	35,618	24,907
Total - instruction	4,963,481	(359,519)	4,603,962	4,353,430	250,532

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3c**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Robert Menendez Elementary School					
Attendance and social work services:					
Salaries	$ 74,222	$ 1	$ 74,223	$ 74,222	$ 1
Salaries of family support teams	79,853	-	79,853	79,853	-
Total attendance and social work services	154,075	1	154,076	154,075	1
Health services:					
Salaries	75,525	1	75,526	75,525	1
Supplies and materials	2,630	3,200	5,830	4,921	909
Total health services	78,155	3,201	81,356	80,446	910
Improvement of instructional services:					
Salaries of supervisors of instructions	7,050	-	7,050	3,460	3,590
Salaries of other professional staff	145,293	1,089	146,382	146,381	1
Total improvement of instructional services	152,343	1,089	153,432	149,841	3,591
Educational media services/school library:					
Salaries	118,589	-	118,589	113,089	5,500
Salaries of technology coordinators	90,624	-	90,624	90,457	167
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	7,890	1,039	8,929	8,048	881
Total educational media services/school library	219,603	1,039	220,642	211,594	9,048
Support services - school administration:					
Salaries of principals/assistant principals	197,567	-	197,567	192,186	5,381
Salaries of secretarial and clerical assistants	169,461	(53,473)	115,988	113,063	2,925
Purchased professional and technical services	3,500	-	3,500	3,500	-
Supplies and materials	37,438	16,185	53,623	51,796	1,827
Total support services - school administration	407,966	(37,288)	370,678	360,545	10,133
Security:					
Salaries	25,500	-	25,500	11,773	13,727
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	99	1,596
Total security	28,295	-	28,295	11,872	16,423
Employee benefits:					
Health benefits	1,993,254	(20,424)	1,972,830	1,590,530	382,300
Other Employee Benefits	200,529	-	200,529	123,497	77,032
Total employee benefits	2,193,783	(20,424)	2,173,359	1,714,027	459,332
Total undistributed expenditures	3,234,220	(52,382)	3,181,838	2,682,400	499,438
Total current expense	8,197,701	(411,901)	7,785,800	7,035,830	749,970
Total expenditures	8,197,701	(411,901)	7,785,800	7,035,830	749,970
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	8,197,701	(411,901)	7,785,800	7,035,830	749,970
Total other financing sources	$ 8,197,701	$ (411,901)	$ 7,785,800	$ 7,035,830	$ 749,970

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3d**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Albio Sires Elementary School					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 531,279	$ -	$ 531,279	$ 407,040	$ 124,239
Grades 1-5	2,339,461	-	2,339,461	2,060,999	278,462
Grades 6-8	402,006	-	402,006	360,756	41,250
Total regular programs - instruction	3,272,746	-	3,272,746	2,828,795	443,951
Regular programs - undistributed instruction:					
Other salaries for instruction	206,770	-	206,770	170,159	36,611
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	66,910	-	66,910	55,013	11,897
Textbooks	20,350	-	20,350	-	20,350
Total regular programs - undistributed instruction	295,530	-	295,530	225,172	70,358
Total regular programs	3,568,276	-	3,568,276	3,053,967	514,309
Special education:					
Multiple disabilities:					
Salaries of teachers	75,033	-	75,033	75,033	-
Other salaries for instruction	76,722	1,407	78,129	78,129	-
General supplies	1,260	-	1,260	-	1,260
Textbooks	450	-	450	-	450
Total multiple disabilities	153,465	1,407	154,872	153,162	1,710
Resource room/resource center:					
Salaries of teachers	201,859	-	201,859	137,756	64,103
General supplies	455	-	455	-	455
Total resource room/resource center	202,314	-	202,314	137,756	64,558
Autism:					
Salaries of teachers	346,105	-	346,105	253,169	92,936
Other salaries for instruction	464,593	-	464,593	201,255	263,338
General supplies	3,360	-	3,360	-	3,360
Textbooks	1,200	-	1,200	-	1,200
Total autism	815,258	-	815,258	454,424	360,834
Speech/occupational therapy/physical therapy:					
Salaries of teachers	206,359	-	206,359	167,876	38,483
Other salaries for instruction	241,629	-	241,629	228,007	13,622
Total speech/occupational therapy/physical therapy	447,988	-	447,988	395,883	52,105
Total special education - instruction	1,619,025	1,407	1,620,432	1,141,225	479,207
Basic skills/remedial:					
Salaries of teachers	229,210	(172,102)	57,108	10,187	46,921
Total basic skills/remedial	229,210	(172,102)	57,108	10,187	46,921
Bilingual education:					
Salaries of teachers	188,472	106,057	294,529	233,938	60,591
Other salaries for instruction	-	27,740	27,740	27,740	-
General supplies	4,600	-	4,600	-	4,600
Textbooks	2,000	-	2,000	-	2,000
Total bilingual education	195,072	133,797	328,869	261,678	67,191
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	18,790	-	18,790	6,400	12,390
Before/after school programs:					
Salaries of teachers	31,680	(2,000)	29,680	17,350	12,330
Other supplemental/at-risk programs:					
Salaries of teachers	6,175	2,944	9,119	9,118	1
Total other instructional	56,645	944	57,589	32,868	24,721
Total - instruction	5,668,228	(35,954)	5,632,274	4,499,925	1,132,349

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3d**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Albio Sires Elementary School					
Attendance and social work services:					
Salaries	$ 44,766	$ 30,156	$ 74,922	$ 74,922	$ -
Salaries of family support teams	176,098	(1,372)	174,726	81,853	92,873
Total attendance and social work services	220,864	28,784	249,648	156,775	92,873
Health services:					
Salaries	71,795	-	71,795	-	71,795
Supplies and materials	2,800	2,513	5,313	5,227	86
Total health services	74,595	2,513	77,108	5,227	71,881
Improvement of instructional services:					
Salaries of supervisors of instructions	7,050	-	7,050	4,748	2,302
Salaries of other professional staff	158,048	833	158,881	158,881	-
Total improvement of instructional services	165,098	833	165,931	163,629	2,302
Educational media services/school library:					
Salaries	75,403	-	75,403	58,712	16,691
Salaries of technology coordinators	74,773	-	74,773	74,635	138
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	8,400	(2,260)	6,140	1,597	4,543
Total educational media services/school library	161,076	(2,260)	158,816	134,944	23,872
Support services - school administration:					
Salaries of principals/assistant principals	181,653	178	181,831	181,831	-
Salaries of secretarial and clerical assistants	89,632	1	89,633	89,632	1
Purchased professional and technical services	3,500	-	3,500	3,500	-
Supplies and materials	45,638	(253)	45,385	40,479	4,906
Total support services - school administration	320,423	(74)	320,349	315,442	4,907
Security:					
Salaries	25,500	6,158	31,658	31,657	1
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,995	-	1,995	1,537	458
Total security	28,595	6,158	34,753	33,194	1,559
Employee benefits:					
Health benefits	1,797,674	-	1,797,674	1,424,272	373,402
Other Employee Benefits	224,891	-	224,891	130,086	94,805
Total employee benefits	2,022,565	-	2,022,565	1,554,358	468,207
Total undistributed expenditures	2,993,216	35,954	3,029,170	2,363,569	665,601
Total current expense	8,661,444	-	8,661,444	6,863,494	1,797,950
Total expenditures	8,661,444	-	8,661,444	6,863,494	1,797,950
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	8,661,444	-	8,661,444	6,863,494	1,797,950
Total other financing sources	$ 8,661,444	$ -	$ 8,661,444	$ 6,863,494	$ 1,797,950

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3e**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Public School Number Five					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 276,624	$ -	$ 276,624	$ 276,624	$ -
Grades 1-5	2,375,861	-	2,375,861	2,009,468	366,393
Grades 6-8	477,387	(75,432)	401,955	401,955	-
Total regular programs - instruction	3,129,872	(75,432)	3,054,440	2,688,047	366,393
Regular programs - undistributed instruction:					
Other salaries for instruction	146,494	-	146,494	146,494	-
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	81,918	13,974	95,892	94,063	1,829
Textbooks	15,550	(8,000)	7,550	7,113	437
Total regular programs - undistributed instruction	245,462	5,974	251,436	247,670	3,766
Total regular programs	3,375,334	(69,458)	3,305,876	2,935,717	370,159
Special education:					
Learning/language disabilities:					
Salaries of teachers	67,033	1,300	68,333	68,333	-
Other salaries for instruction	38,261	45,615	83,876	83,876	-
General supplies	1,260	-	1,260	1,160	100
Textbooks	450	-	450	-	450
Total learning/language disabilities	107,004	46,915	153,919	153,369	550
Resource room/resource center:					
Salaries of teachers	280,151	-	280,151	280,151	-
General supplies	805	-	805	-	805
Total resource room/resource center	280,956	-	280,956	280,151	805
Total special education - instruction	387,960	46,915	434,875	433,520	1,355
Bilingual education:					
Salaries of teachers	796,200	(2,810)	793,390	689,841	103,549
Other salaries for instruction	-	36,561	36,561	36,561	-
General supplies	17,480	(49)	17,431	17,002	429
Textbooks	7,600	75	7,675	7,622	53
Total bilingual education	821,280	33,777	855,057	751,026	104,031
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	17,350	-	17,350	11,400	5,950
Before/after school programs:					
Salaries of teachers	31,680	380	32,060	32,060	-
Other supplemental/at-risk programs:					
Salaries of teachers	7,000	-	7,000	3,575	3,425
Total other instructional	56,030	380	56,410	47,035	9,375
Total - instruction	4,640,604	11,614	4,652,218	4,167,298	484,920
Attendance and social work services:					
Salaries	48,877	-	48,877	48,877	-
Salaries of family support teams	78,503	-	78,503	78,503	-
Total attendance and social work services	127,380	-	127,380	127,380	-
Health services:					
Salaries	72,019	(3,055)	68,964	67,737	1,227
Supplies and materials	2,700	2,000	4,700	4,010	690
Total health services	74,719	(1,055)	73,664	71,747	1,917
Improvement of instructional services:					
Salaries of supervisors of instructions	7,050	-	7,050	5,782	1,268
Salaries of other professional staff	183,489	192	183,681	183,681	-
Total improvement of instructional services	190,539	192	190,731	189,463	1,268

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3e**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Public School Number Five					
Educational media services/school library:					
Salaries	$ 80,053	$ -	$ 80,053	$ 78,083	$ 1,970
Salaries of technology coordinators	68,077	-	68,077	67,951	126
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	8,100	-	8,100	1,038	7,062
Total educational media services/school library	158,730	-	158,730	147,072	11,658
Support services - school administration:					
Salaries of principals/assistant principals	191,513	18	191,531	191,531	-
Salaries of secretarial and clerical assistants	121,236	(26,744)	94,492	43,682	50,810
Purchased professional and technical services	3,500	-	3,500	3,500	-
Supplies and materials	42,122	(8,000)	34,122	16,645	17,477
Total support services - school administration	358,371	(34,726)	323,645	255,358	68,287
Security:					
Salaries	25,500	23,975	49,475	49,475	-
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	695	-	695	247	448
Total security	27,295	23,975	51,270	49,722	1,548
Employee benefits:					
Health benefits	1,488,394	-	1,488,394	1,214,774	273,620
Other Employee Benefits	219,804	-	219,804	167,707	52,097
Total employee benefits	1,708,198	-	1,708,198	1,382,481	325,717
Total undistributed expenditures	2,645,232	(11,614)	2,633,618	2,223,223	410,395
Total current expense	7,285,836	-	7,285,836	6,390,521	895,315
Total expenditures	7,285,836	-	7,285,836	6,390,521	895,315
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	7,285,836	-	7,285,836	6,390,521	895,315
Total other financing sources	$ 7,285,836	$ -	$ 7,285,836	$ 6,390,521	$ 895,315

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3f**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Harry L. Bain					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 417,917	$ (83,502)	$ 334,415	$ 316,158	$ 18,257
Grades 1-5	1,875,824	-	1,875,824	1,734,526	141,298
Grades 6-8	412,210	7,012	419,222	419,222	-
Total regular programs - instruction	2,705,951	(76,490)	2,629,461	2,469,906	159,555
Regular programs - undistributed instruction:					
Other salaries for instruction	177,705	-	177,705	135,808	41,897
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	95,347	19,000	114,347	106,964	7,383
Textbooks	21,500	(19,000)	2,500	-	2,500
Total regular programs - undistributed instruction	296,052	-	296,052	242,772	53,280
Total regular programs	3,002,003	(76,490)	2,925,513	2,712,678	212,835
Special education:					
Learning/language disabilities:					
Salaries of teachers	379,066	-	379,066	219,221	159,845
Other salaries for instruction	302,701	-	302,701	257,664	45,037
General supplies	8,680	-	8,680	-	8,680
Textbooks	700	-	700	-	700
Total learning/language disabilities	691,147	-	691,147	476,885	214,262
Resource room/resource center:					
Salaries of teachers	183,442	46,891	230,333	230,333	-
General supplies	280	-	280	-	280
Total resource room/resource center	183,722	46,891	230,613	230,333	280
Total special education - instruction	874,869	46,891	921,760	707,218	214,542
Bilingual education:					
Salaries of teachers	790,014	(13,364)	776,650	727,021	49,629
Other salaries for instruction	-	36,611	36,611	34,808	1,803
General supplies	15,755	-	15,755	3,422	12,333
Textbooks	6,850	-	6,850	-	6,850
Total bilingual education	812,619	23,247	835,866	765,251	70,615
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	17,350	-	17,350	16,650	700
Before/after school programs:					
Salaries of teachers	35,640	-	35,640	25,705	9,935
Other supplemental/at-risk programs:					
Salaries of teachers	6,175	-	6,175	4,483	1,692
Total other instructional	59,165	-	59,165	46,838	12,327
Total - instruction	4,748,656	(6,352)	4,742,304	4,231,985	510,319
Attendance and social work services:					
Salaries	45,866	-	45,866	45,087	779
Salaries of family support teams	122,789	-	122,789	122,789	-
Total attendance and social work services	168,655	-	168,655	167,876	779
Health services:					
Salaries	72,467	-	72,467	22,858	49,609
Supplies and materials	3,250	1,422	4,672	3,458	1,214
Total health services	75,717	1,422	77,139	26,316	50,823
Improvement of instructional services:					
Salaries of supervisors of instructions	7,050	-	7,050	5,355	1,695
Salaries of other professional staff	151,856	1,025	152,881	152,881	-
Total improvement of instructional services	158,906	1,025	159,931	158,236	1,695

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3f**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Harry L. Bain					
Educational media services/school library:					
Salaries	$ 69,603	$ -	$ 69,603	$ 32,404	$ 37,199
Salaries of technology coordinators	61,381	-	61,381	61,267	114
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	9,750	-	9,750	9,264	486
Total educational media services/school library	143,234	-	143,234	102,935	40,299
Support services - school administration:					
Salaries of principals/assistant principals	191,081	5,327	196,408	196,408	-
Salaries of secretarial and clerical assistants	124,495	-	124,495	87,813	36,682
Purchased professional and technical services	3,500	-	3,500	3,500	-
Supplies and materials	46,100	19,002	65,102	61,958	3,144
Total support services - school administration	365,176	24,329	389,505	349,679	39,826
Security:					
Salaries	25,500	-	25,500	19,998	5,502
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	-	1,695
Total security	28,295	-	28,295	19,998	8,297
Employee benefits:					
Health benefits	1,603,801	(20,424)	1,583,377	1,223,063	360,314
Other Employee Benefits	250,548	-	250,548	167,954	82,594
Total employee benefits	1,854,349	(20,424)	1,833,925	1,391,017	442,908
Total undistributed expenditures	2,794,332	6,352	2,800,684	2,216,057	584,627
Total current expense	7,542,988	-	7,542,988	6,448,042	1,094,946
Total expenditures	7,542,988	-	7,542,988	6,448,042	1,094,946
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	7,542,988	-	7,542,988	6,448,042	1,094,946
Total other financing sources	$ 7,542,988	$ -	$ 7,542,988	$ 6,448,042	$ 1,094,946

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3g**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Memorial High School					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	$ 10,558,974	$ (83,056)	$ 10,475,918	$ 9,845,082	$ 630,836
Total regular programs - instruction	10,558,974	(83,056)	10,475,918	9,845,082	630,836
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	43,400	-	43,400	38,321	5,079
General supplies	247,155	40,492	287,647	260,663	26,984
Textbooks	236,460	(67,767)	168,693	92,965	75,728
Total regular programs - undistributed instruction	527,015	(27,275)	499,740	391,949	107,791
Total regular programs	11,085,989	(110,331)	10,975,658	10,237,031	738,627
Special education:					
Learning/language disabilities:					
Salaries of teachers	514,373	-	514,373	443,520	70,853
Other salaries for instruction	290,040	-	290,040	284,434	5,606
General supplies	5,000	-	5,000	-	5,000
Total learning/language disabilities	809,413	-	809,413	727,954	81,459
Multiple disabilities:					
Salaries of teachers	274,407	-	274,407	156,118	118,289
Other salaries for instruction	258,668	-	258,668	142,425	116,243
Total multiple disabilities	533,075	-	533,075	298,543	234,532
Resource room/resource center:					
Salaries of teachers	609,442	-	609,442	497,233	112,209
Total resource room/resource center	609,442	-	609,442	497,233	112,209
Autism:					
Salaries of teachers	198,169	5,400	203,569	131,136	72,433
Other salaries for instruction	260,529	-	260,529	189,857	70,672
Total autism	458,698	5,400	464,098	320,993	143,105
Total special education - instruction	2,410,628	5,400	2,416,028	1,844,723	571,305
Bilingual education:					
Salaries of teachers	1,264,013	77,655	1,341,668	1,297,022	44,646
Total bilingual education	1,264,013	77,655	1,341,668	1,297,022	44,646
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	127,350	7,365	134,715	134,715	-
Before/after school programs:					
Salaries of teachers	143,550	2,750	146,300	140,871	5,429
Summer school:					
Salaries of teachers	17,820	-	17,820	8,880	8,940
Total other instructional	288,720	10,115	298,835	284,466	14,369
Total - instruction	15,049,350	(17,161)	15,032,189	13,663,242	1,368,947
Attendance and social work services:					
Salaries	137,794	-	137,794	123,372	14,422
Salaries of family support teams	325,628	-	325,628	325,628	-
Total attendance and social work services	463,422	-	463,422	449,000	14,422
Health services:					
Salaries	274,159	-	274,159	207,872	66,287
Supplies and materials	10,000	71	10,071	10,043	28
Total health services	284,159	71	284,230	217,915	66,315
Other support services - students-regular:					
Salaries of other professional staff	800,324	-	800,324	707,849	92,475
Salaries of secretarial and clerical assistants	142,934	1	142,935	142,934	1
Total other support services - students-regular	943,258	1	943,259	850,783	92,476

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3g**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Memorial High School					
Improvement of instructional services:					
Salaries of supervisors of instructions	$ 18,400	$ 2,905	$ 21,305	$ 21,305	$ -
Salaries of other professional staff	712,138	(10,270)	701,868	648,224	53,644
Purchased professional - educational services	2,500	-	2,500	-	2,500
Total improvement of instructional services	733,038	(7,365)	725,673	669,529	56,144
Educational media services/school library:					
Salaries	435,547	-	435,547	395,542	40,005
Salaries of technology coordinators	58,457	-	58,457	58,350	107
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	20,500	(26)	20,474	14,701	5,773
Total educational media services/school library	517,004	(26)	516,978	468,593	48,385
Support services - school administration:					
Salaries of principals/assistant principals	193,030	-	193,030	192,831	199
Salaries of secretarial and clerical assistants	417,016	-	417,016	386,561	30,455
Purchased professional and technical services	17,965	(5,908)	12,057	11,601	456
Other purchased services (400-500 series)	18,110	29,663	47,773	47,623	150
Supplies and materials	126,592	2,725	129,317	126,384	2,933
Other objects	4,500	-	4,500	4,056	444
Total support services - school administration	777,213	26,480	803,693	769,056	34,637
Security:					
Purchased professional and technical services	2,200	-	2,200	2,180	20
General supplies	2,300	(2,000)	300	-	300
Total security	4,500	(2,000)	2,500	2,180	320
Employee benefits:					
Health benefits	4,705,956	-	4,705,956	4,195,984	509,972
Other Employee Benefits	803,883	-	803,883	593,040	210,843
Total employee benefits	5,509,839	-	5,509,839	4,789,024	720,815
Total undistributed expenditures	9,232,433	17,161	9,249,594	8,216,080	1,033,514
Total current expense	24,281,783	-	24,281,783	21,879,322	2,402,461
Total expenditures	24,281,783	-	24,281,783	21,879,322	2,402,461
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	24,281,783	-	24,281,783	21,879,322	2,402,461
Total other financing sources	$ 24,281,783	$ -	$ 24,281,783	$ 21,879,322	$ 2,402,461

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3h**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: West New York Middle School					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	$ 4,667,943	$ -	$ 4,667,943	$ 4,310,907	$ 357,036
Total regular programs - instruction	4,667,943	-	4,667,943	4,310,907	357,036
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	5,000	-	5,000	-	5,000
General supplies	152,010	-	152,010	132,919	19,091
Textbooks	47,050	-	47,050	27,299	19,751
Total regular programs - undistributed instruction	204,060	-	204,060	160,218	43,842
Total regular programs	4,872,003	-	4,872,003	4,471,125	400,878
Special education:					
Learning/language disabilities:					
Salaries of teachers	378,294	1,899	380,193	380,193	-
Other salaries for instruction	155,307	-	155,307	141,761	13,546
General supplies	9,360	-	9,360	-	9,360
Textbooks	2,650	-	2,650	-	2,650
Total learning/language disabilities	545,611	1,899	547,510	521,954	25,556
Multiple disabilities:					
Salaries of teachers	73,932	-	73,932	-	73,932
Other salaries for instruction	26,561	38,461	65,022	65,022	-
General supplies	720	-	720	-	720
Textbooks	300	-	300	-	300
Total multiple disabilities	101,513	38,461	139,974	65,022	74,952
Resource room/resource center:					
Salaries of teachers	772,550	-	772,550	617,927	154,623
General supplies	2,415	-	2,415	-	2,415
Total resource room/resource center	774,965	-	774,965	617,927	157,038
Autism:					
Salaries of teachers	141,936	(69,703)	72,233	72,233	-
Other salaries for instruction	150,844	(6,996)	143,848	100,569	43,279
General supplies	1,440	-	1,440	-	1,440
Textbooks	600	-	600	-	600
Total autism	294,820	(76,699)	218,121	172,802	45,319
Total special education - instruction	1,716,909	(36,339)	1,680,570	1,377,705	302,865
Bilingual education:					
Salaries of teachers	656,935	(32,074)	624,861	584,897	39,964
General supplies	9,660	-	9,660	-	9,660
Textbooks	4,200	-	4,200	-	4,200
Total bilingual education	670,795	(32,074)	638,721	584,897	53,824
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	30,650	21,000	51,650	42,573	9,077
Supplies and materials	5,000	-	5,000	-	5,000
Before/after school programs:					
Salaries of teachers	92,000	6,100	98,100	94,946	3,154
Total other instructional	127,650	27,100	154,750	137,519	17,231
Total - instruction	7,387,357	(41,313)	7,346,044	6,571,246	774,798
Attendance and social work services:					
Salaries	147,944	-	147,944	73,022	74,922
Salaries of family support teams	163,965	-	163,965	163,965	-
Total attendance and social work services	311,909	-	311,909	236,987	74,922

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT D-3h**
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Health services:					
Salaries	$ 209,586	$ 1,214	$ 210,800	$ 197,416	$ 13,384
Supplies and materials	6,350	10,134	16,484	16,269	215
Total health services	215,936	11,348	227,284	213,685	13,599
Other support services - students-regular:					
Salaries of other professional staff	144,832	-	144,832	144,832	-
Total other support services - students-regular	144,832	-	144,832	144,832	-
Improvement of instructional services:					
Salaries of supervisors of instructions	8,880	-	8,880	3,720	5,160
Salaries of other professional staff	306,952	1,861	308,813	308,812	1
Total improvement of instructional services	315,832	1,861	317,693	312,532	5,161
Educational media services/school library:					
Salaries	2,200	-	2,200	-	2,200
Salaries of technology coordinators	86,203	-	86,203	86,044	159
Purchased professional - technical services	2,500	-	2,500	95	2,405
Supplies and materials	15,500	86	15,586	14,414	1,172
Total educational media services/school library	106,403	86	106,489	100,553	5,936
Support services - school administration:					
Salaries of principals/assistant principals	208,164	-	208,164	207,640	524
Salaries of secretarial and clerical assistants	117,888	38,238	156,126	156,126	-
Purchased professional and technical services	6,900	-	6,900	3,500	3,400
Other purchased services (400-500 series)	7,000	-	7,000	3,242	3,758
Supplies and materials	68,638	(86)	68,552	55,766	12,786
Other objects	11,000	-	11,000	2,940	8,060
Total support services - school administration	419,590	38,152	457,742	429,214	28,528
Security:					
Purchased professional and technical services	2,200	-	2,200	1,090	1,110
General supplies	1,300	-	1,300	-	1,300
Total security	3,500	-	3,500	1,090	2,410
Employee benefits:					
Health benefits	2,276,291	(10,134)	2,266,157	1,786,264	479,893
Other Employee Benefits	399,828	-	399,828	326,184	73,644
Total employee benefits	2,676,119	(10,134)	2,665,985	2,112,448	553,537
Total undistributed expenditures	4,194,121	41,313	4,235,434	3,551,341	684,093
Total current expense	11,581,478	-	11,581,478	10,122,587	1,458,891
Total expenditures	11,581,478	-	11,581,478	10,122,587	1,458,891
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	11,581,478	-	11,581,478	10,122,587	1,458,891
Total other financing sources	$ 11,581,478	$ -	$ 11,581,478	$ 10,122,587	$ 1,458,891

SPECIAL REVENUE FUND

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

TOWN OF WEST NEW YORK BOARD OF EDUCATION **EXHIBIT E-1**
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Total Brought Forward (Ex. E-1a)	High Impact Learning	Additional or Compensatory Special Education and Related Services	Elementary and Secondary Education Act							2024
				Title I - Part A Basic	Title I - SIA	Title II Part A	Title III - Part A	Title III - Immigrant	Title IV - Part A	I.D.E.A. - Part B	
REVENUES											
Interest earned	$ 198	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 198
Federal sources	7,273,728	414,975	674,786	5,452,758	79,696	184,516	358,783	35,763	6,725	2,372,990	16,854,720
State sources	17,304,293	-	-	-	-	-	-	-	-	-	17,304,293
Private sources	494,136	-	-	-	-	-	-	-	-	-	494,136
Total revenues	25,072,355	414,975	674,786	5,452,758	79,696	184,516	358,783	35,763	6,725	2,372,990	34,653,347
EXPENDITURES											
Instruction:											
Salaries	1,217,256	123,960	-	-	-	-	113,360	-	-	-	1,454,576
Salaries of teachers	1,879,487	-	454,130	-	-	-	-	-	-	-	2,333,617
Other salaries for instruction	1,010,975	-	-	-	-	-	-	-	-	-	1,010,975
Purchased professional and technical services	22,508	-	-	45,460	-	-	-	-	6,725	-	74,693
Purchased professional - educational services	37,299	-	-	-	-	-	-	-	-	-	37,299
Other purchased services	54,466	-	108,122	-	-	-	-	-	-	1,420,714	1,583,302
Tuition to private schools for the handicapped	2,326,348	-	-	-	-	-	-	-	-	-	2,326,348
Supplies and materials	223,743	228,236	-	25,754	68,775	-	173,932	35,763	-	3,600	759,803
Other objects	-	-	-	-	-	-	5,000	-	-	-	5,000
Total instruction	6,772,082	352,196	562,252	71,214	68,775	-	292,292	35,763	6,725	1,424,314	9,585,613
Support services:											
Salaries	1,375	25,880	-	-	-	20,000	47,363	-	-	-	94,618
Salaries of supervisors of instruction	305,759	-	-	-	-	-	-	-	-	-	305,759
Salaries of program directors	179,631	-	-	-	-	-	-	-	-	-	179,631
Salaries of other professional staff	380,922	-	-	-	-	-	-	-	-	-	380,922
Salaries of secretarial and clerical assistants	159,054	-	-	-	-	-	-	-	-	-	159,054
Other salaries	259,567	-	-	-	-	-	-	-	-	-	259,567
Salaries of family/parent liaison	127,289	-	-	-	-	-	-	-	-	-	127,289
Salaries of facilitators, math and literacy coaches	457,661	-	-	-	-	-	-	-	-	-	457,661
Personal services - employee benefits	2,316,465	36,899	112,534	-	-	1,530	16,128	-	-	-	2,483,556
Purchased professional and technical services	27,305	-	-	7,500	-	162,986	-	-	-	948,676	1,146,467
Purchased educational services - contracted Pre-K	9,479,515	-	-	-	-	-	-	-	-	-	9,479,515
Purchased educational services - Head Start	427,841	-	-	-	-	-	-	-	-	-	427,841
Other purchased professional - educational services	26,130	-	-	-	-	-	-	-	-	-	26,130
Other purchased professional services	800	-	-	-	-	-	-	-	-	-	800
Cleaning, repair and maintenance services	98,431	-	-	-	-	-	-	-	-	-	98,431
Rentals	6,653	-	-	-	-	-	-	-	-	-	6,653
Other purchased services	-	-	-	-	-	-	3,000	-	-	-	3,000
Miscellaneous purchased services	3,685	-	-	-	-	-	-	-	-	-	3,685
Supplies and materials	56,217	-	-	55,918	-	-	-	-	-	-	112,135
Miscelleneous expenditures	101,600	-	-	-	-	-	-	-	-	-	101,600
Student activities	441,594	-	-	-	-	-	-	-	-	-	441,594
Total support services	14,857,494	62,779	112,534	63,418	-	184,516	66,491	-	-	948,676	16,295,908
Facilities acquisition and construction services:											
Equipment	3,972,327	-	-	-	-	-	-	-	-	-	3,972,327
Instructional equipment	143,869	-	-	-	10,921	-	-	-	-	-	154,790
Noninstructional equipment	24,278	-	-	-	-	-	-	-	-	-	24,278
Total facilities acquisition and construction services	4,140,474	-	-	-	10,921	-	-	-	-	-	4,151,395
Total expenditures	25,770,050	414,975	674,786	134,632	79,696	184,516	358,783	35,763	6,725	2,372,990	30,032,916
OTHER FINANCING SOURCES (USES)											
Transfer out - School Based Budgeting - general fund	-	-	-	(5,318,126)	-	-	-	-	-	-	(5,318,126)
Operating transfers in - transfer from general fund:											
local contribution - regular	452,137	-	-	-	-	-	-	-	-	-	452,137
local contribution - inclusion	294,752	-	-	-	-	-	-	-	-	-	294,752
Total other financing sources (uses)	746,889	-	-	(5,318,126)	-	-	-	-	-	-	(4,571,237)
Total outflows	25,023,161	414,975	674,786	5,452,758	79,696	184,516	358,783	35,763	6,725	2,372,990	34,604,153
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	49,194	-	-	-	-	-	-	-	-	-	49,194
Fund balance, July 1	253,816	-	-	-	-	-	-	-	-	-	253,816
Fund balance, June 30	$ 303,010	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 303,010

TOWN OF WEST NEW YORK BOARD OF EDUCATION **EXHIBIT E-1a**
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Total Brought Forward (Ex. E-1b)	I.D.E.A. - Preschool	P.L. 101-392 (Vocational Education) - Perkins	CRRSA - ESSER II		ARP ESSER	ARP ESSER			Preschool Education Aid	Total Carried Forward
				Learning Accel.	Mental Health		Evidence Based Summer	Evidence Based Comprehensive	NJTSS Mental Health		
REVENUES											
Interest earned	$ 198	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 198
Federal sources	-	50,336	96,963	13,578	8,500	6,996,403	8,769	55,179	44,000	-	7,273,728
State sources	1,491,753	-	-	-	-	-	-	-	-	15,812,540	17,304,293
Private sources	494,136	-	-	-	-	-	-	-	-	-	494,136
Total revenues	1,986,087	50,336	96,963	13,578	8,500	6,996,403	8,769	55,179	44,000	15,812,540	25,072,355
EXPENDITURES											
Instruction:											
Salaries	-	-	17,411	-	-	1,185,955	7,950	5,940	-	-	1,217,256
Salaries of teachers	-	-	-	-	-	-	-	-	-	1,879,487	1,879,487
Other salaries for instruction	-	-	-	-	-	-	-	-	-	1,010,975	1,010,975
Purchased professional and technical services	-	-	10,800	11,708	-	-	-	-	-	-	22,508
Purchased professional - educational services	37,299	-	-	-	-	-	-	-	-	-	37,299
Other purchased services	-	50,336	-	-	-	-	-	-	-	4,130	54,466
Other purchased services	-	-	-	-	-	2,326,348	-	-	-	-	2,326,348
Supplies and materials	10,454	-	30,751	1,870	-	1,245	819	38,083	-	140,521	223,743
Other objects	-	-	-	-	-	-	-	-	-	-	-
Total instruction	47,753	50,336	58,962	13,578	-	3,513,548	8,769	44,023	-	3,035,113	6,772,082
Support services:											
Salaries	-	-	1,375	-	-	-	-	-	-	-	1,375
Salaries of supervisors of instruction	-	-	-	-	-	-	-	-	-	305,759	305,759
Salaries of program directors	-	-	-	-	-	-	-	-	-	179,631	179,631
Salaries of other professional staff	-	-	-	-	-	-	-	-	-	380,922	380,922
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	-	-	159,054	159,054
Other salaries	-	-	-	-	-	-	-	-	-	259,567	259,567
Salaries of family/parent liaison	-	-	-	-	-	-	-	-	-	127,289	127,289
Salaries of facilitators, math and literacy coaches	-	-	-	-	-	-	-	-	-	457,661	457,661
Personal services - employee benefits	-	-	1,437	-	-	750,211	-	934	-	1,563,883	2,316,465
Purchased professional and technical services	-	-	7,805	-	-	-	-	-	19,500	-	27,305
Purchased educational services - contracted Pre-K	-	-	-	-	-	-	-	-	-	9,479,515	9,479,515
Purchased educational services - Head Start	-	-	-	-	-	-	-	-	-	427,841	427,841
Other purchased professional - educational services	-	-	-	-	-	-	-	-	-	26,130	26,130
Other purchased professional services	-	-	-	-	-	-	-	-	-	800	800
Cleaning, repair and maintenance services	-	-	-	-	-	-	-	-	-	98,431	98,431
Rentals	-	-	-	-	-	-	-	-	-	6,653	6,653
Other purchased services	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous purchased services	-	-	-	-	-	-	-	-	-	3,685	3,685
Supplies and materials	-	-	-	-	8,500	-	-	-	24,500	23,217	56,217
Miscelleneous expenditures	101,600	-	-	-	-	-	-	-	-	-	101,600
Student activities	441,594	-	-	-	-	-	-	-	-	-	441,594
Total support services	543,194	-	10,617	-	8,500	750,211	-	934	44,000	13,500,038	14,857,494
Facilities acquisition and construction services:											
Equipment	1,345,946	-	-		-	2,626,381	-	-	-	-	3,972,327
Instructional equipment	-	-	27,384		-	106,263	-	10,222	-	-	143,869
Noninstructional equipment	-	-	-		-	-	-	-	-	24,278	24,278
Total facilities acquisition and construction services	1,345,946	-	27,384		-	2,732,644	-	10,222	-	24,278	4,140,474
Total expenditures	1,936,893	50,336	96,963	13,578	8,500	6,996,403	8,769	55,179	44,000	16,559,429	25,770,050
OTHER FINANCING SOURCES (USES)											
Transfer out - School Based Budgeting - general fund	-	-	-	-	-	-	-	-	-	-	-
Operating transfers in - transfer from general fund:											
local contribution - regular	-	-	-	-	-	-	-	-	-	452,137	452,137
local contribution - inclusion	-	-	-	-	-	-	-	-	-	294,752	294,752
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	746,889	746,889
Total outflows	1,936,893	50,336	96,963	13,578	8,500	6,996,403	8,769	55,179	44,000	15,812,540	25,023,161
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	49,194	-	-	-	-	-	-	-	-	-	49,194
Fund balance, July 1	253,816	-	-	-	-	-	-	-	-	-	253,816
Fund balance, June 30	$ 303,010	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 303,010

TOWN OF WEST NEW YORK BOARD OF EDUCATION **EXHIBIT E-1b**
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Total Brought Forward (Ex. E-1c)	Nonpublic Auxiliary Services Ch. 192		Nonpublic Handicapped Services Ch. 193							Total Carried Forward
		Compensatory Education	English as a Second Language	Examination & Classification	Corrective Speech	Supplemental Instruction	Nonpublic Technology Initiative	Supplemental Wraparound Program	SDA Emergent Needs Project Grant	Dollar General	
REVENUES											
Interest earned	$ 198	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 198
Federal sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	26,610	1,831	7,205	1	1,652	6,908	101,600	1,345,946	-	1,491,753
Private sources	490,590	-	-	-	-	-	-	-	-	3,546	494,136
Total revenues	490,788	26,610	1,831	7,205	1	1,652	6,908	101,600	1,345,946	3,546	1,986,087
EXPENDITURES											
Instruction:											
Salaries	-	-	-	-	-	-	-	-	-	-	-
Salaries of teachers	-	-	-	-	-	-	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-	-	-	-	-	-
Purchased professional - educational services	-	26,610	1,831	7,205	1	1,652	-	-	-	-	37,299
Other purchased services	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	-	-	-	-	-	-	6,908	-	-	3,546	10,454
Other objects	-	-	-	-	-	-	-	-	-	-	-
Total instruction	-	26,610	1,831	7,205	1	1,652	6,908	-	-	3,546	47,753
Support services:											
Salaries	-	-	-	-	-	-	-	-	-	-	-
Salaries of supervisors of instruction	-	-	-	-	-	-	-	-	-	-	-
Salaries of program directors	-	-	-	-	-	-	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-	-	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	-	-	-	-
Other salaries	-	-	-	-	-	-	-	-	-	-	-
Salaries of family/parent liaison	-	-	-	-	-	-	-	-	-	-	-
Salaries of facilitators, math and literacy coaches	-	-	-	-	-	-	-	-	-	-	-
Personal services - employee benefits	-	-	-	-	-	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-	-	-	-	-	-
Purchased educational services - contracted Pre-K	-	-	-	-	-	-	-	-	-	-	-
Purchased educational services - Head Start	-	-	-	-	-	-	-	-	-	-	-
Other purchased professional - educational services	-	-	-	-	-	-	-	-	-	-	-
Other purchased professional services	-	-	-	-	-	-	-	-	-	-	-
Cleaning, repair and maintenance services	-	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous purchased services	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	-	-	-	-	-	-	-	-	-	-	-
Miscelleneous expenditures	-	-	-	-	-	-	-	101,600	-	-	101,600
Student activities	441,594	-	-	-	-	-	-	-	-	-	441,594
Total support services	441,594	-	-	-	-	-	-	101,600	-	-	543,194
Facilities acquisition and construction services:											
Equipment	-	-	-	-	-	-	-	-	1,345,946	-	1,345,946
Instructional equipment	-	-	-	-	-	-	-	-	-	-	-
Noninstructional equipment	-	-	-	-	-	-	-	-	-	-	-
Total facilities acquisition and construction services	-	-	-	-	-	-	-	-	1,345,946	-	1,345,946
Total expenditures	441,594	26,610	1,831	7,205	1	1,652	6,908	101,600	1,345,946	3,546	1,936,893
OTHER FINANCING SOURCES (USES)											
Transfer out - School Based Budgeting - general fund	-	-	-	-	-	-	-	-	-	-	-
Operating transfers in - transfer from general fund:											
local contribution - regular	-	-	-	-	-	-	-	-	-	-	-
local contribution - inclusion	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Total outflows	441,594	26,610	1,831	7,205	1	1,652	6,908	101,600	1,345,946	3,546	1,936,893
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	49,194	-	-	-	-	-	-	-	-	-	49,194
Fund balance, July 1	253,816	-	-	-	-	-	-	-	-	-	253,816
Fund balance, June 30	$ 303,010	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 303,010

TOWN OF WEST NEW YORK BOARD OF EDUCATION **EXHIBIT E-1c**
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Scholarship Activities	Student Activities	Total Carried Forward
REVENUES			
Interest earned	$ 198	$ -	$ 198
Federal sources	-	-	-
State sources	-	-	-
Private sources	-	490,590	490,590
Total revenues	198	490,590	490,788
EXPENDITURES			
Instruction:			
Salaries	-	-	-
Salaries of teachers	-	-	-
Other salaries for instruction	-	-	-
Purchased professional and technical services	-	-	-
Purchased professional - educational services	-	-	-
Other purchased services	-	-	-
Other purchased services	-	-	-
Supplies and materials	-	-	-
Other objects	-	-	-
Total instruction	-	-	-
Support services:			
Salaries	-	-	-
Salaries of supervisors of instruction	-	-	-
Salaries of program directors	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial and clerical assistants	-	-	-
Other salaries	-	-	-
Salaries of family/parent liaison	-	-	-
Salaries of facilitators, math and literacy coaches	-	-	-
Personal services - employee benefits	-	-	-
Purchased professional and technical services	-	-	-
Purchased educational services - contracted Pre-K	-	-	-
Purchased educational services - Head Start	-	-	-
Other purchased professional - educational services	-	-	-
Other purchased professional services	-	-	-
Cleaning, repair and maintenance services	-	-	-
Rentals	-	-	-
Other purchased services	-	-	-
Miscellaneous purchased services	-	-	-
Supplies and materials	-	-	-
Miscelleneous expenditures	-	-	-
Student activities	-	441,594	441,594
Total support services	-	441,594	441,594
Facilities acquisition and construction services:			
Equipment	-	-	-
Instructional equipment	-	-	-
Noninstructional equipment	-	-	-
Total facilities acquisition and construction services	-	-	-
Total expenditures	-	441,594	441,594
OTHER FINANCING SOURCES (USES)			
Transfer out - School Based Budgeting - general fund	-	-	-
Operating transfers in - transfer from general fund:			
local contribution - regular	-	-	-
local contribution - inclusion	-	-	-
Total other financing sources (uses)	-	-	-
Total outflows	-	441,594	441,594
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	198	48,996	49,194
Fund balance, July 1	28,137	225,679	253,816
Fund balance, June 30	$ 28,335	$ 274,675	$ 303,010

TOWN OF WEST NEW YORK BOARD OF EDUCATION **EXHIBIT E-2**
SPECIAL REVENUE FUND
SCHEDULE OF PRESCHOOL EDUCATION AID EXPENDITURES
PRESCHOOL - ALL PROGRAMS
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES					
Instruction:					
Salaries of teachers	$ 2,065,602	$ -	$ 2,065,602	$ 1,879,487	$ 186,115
Other salaries for instruction	1,053,488	-	1,053,488	1,010,975	42,513
Other purchased services	20,300	(9,000)	11,300	4,130	7,170
Supplies and materials	162,810	(3,000)	159,810	140,521	19,289
Other objects	6,300	(3,000)	3,300	-	3,300
Total instruction	3,308,500	(15,000)	3,293,500	3,035,113	258,387
Support services:					
Salaries of supervisors of instruction	302,458	3,302	305,760	305,759	1
Salaries of program directors	179,313	319	179,632	179,631	1
Salaries of other professional staff	569,402	(3,695)	565,707	380,922	184,785
Salaries of secretarial and clerical assistants	163,954	-	163,954	159,054	4,900
Other salaries	259,493	74	259,567	259,567	-
Salaries of family/parent liaison	127,289	-	127,289	127,289	-
Salaries of facilitators, math and literacy coaches	457,661	-	457,661	457,661	-
Personal services - employee benefits	1,885,645	-	1,885,645	1,563,883	321,762
Purchased educational services - contracted Pre-K	9,548,718	-	9,548,718	9,479,515	69,203
Purchased educational services - Head Start	427,841	-	427,841	427,841	-
Other purchased professional - educational services	25,000	1,130	26,130	26,130	-
Other purchased professional services	10,290	(1,130)	9,160	800	8,360
Cleaning, repair and maintenance services	100,000	-	100,000	98,431	1,569
Rentals	13,000	(5,083)	7,917	6,653	1,264
Miscellaneous purchased services	6,370	-	6,370	3,685	2,685
Supplies and materials	30,066	(4,195)	25,871	23,217	2,654
Total support services	14,106,500	(9,278)	14,097,222	13,500,038	597,184
Facilities acquisition and construction services:					
Noninstructional equipment	-	24,278	24,278	24,278	-
Total facilities acquisition and construction services	-	24,278	24,278	24,278	-
Total expenditures	$ 17,415,000	$ -	$ 17,415,000	$ 16,559,429	$ 855,571

CALCULATION OF BUDGET & CARRYOVER

Total revised 2023-24 Preschool Education Aid	$ 15,109,844
Add: Actual Preschool Education Aid carryover June 30, 2023	2,535,029
Add: Budgeted transfer from General Fund 2023-24	746,889
Total Preschool Education Aid funds available for 2023-24 Budget	18,391,762
Less: 2023-24 budgeted Preschool Education Aid (Including prior year budgeted carryover)	$ (17,415,000)
Available & unbudgeted funds as of June 30, 2024	976,762
Add: June 30, 2024 unexpended Preschool Education Aid	855,571
2023-24 actual carryover - Preschool Education Aid	$ 1,832,333
2023-24 Preschool Education Aid carryover Budgeted for Preschool Progams 2024-25	$ 976,761
2023-24 Preschool Education Aid carryover Budgeted for Preschool Progams 2025-26	$ 855,572

CAPITAL PROJECTS FUND

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.

TOWN OF WEST NEW YORK SCHOOL DISTRICT **Exhibit F-1**
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Project Title/Issue	Approval Date	Revised Budgetary Appropriations	GAAP Expenditures to Date Prior Years	GAAP Expenditures to Date Current Year	Unexpended Balance June 30, 2024
District Administered Projects:					
Window Replacement Elementary School Number 5	*	$ 1,791,613	$ 1,585,641	$ -	$ 205,972
On-behalf SDA Administered Projects:					
Rehabilitation of Elementary School Number 2	*	28,638,999	28,596,447	10,760	31,792
New Construction of Elementary School - Harry L. Bain	*	13,005,743	12,676,499	289,848	39,396
Memorial High School/Freshman & Sophomore Academy	*	581,232	572,759	8,473	-
Memorial High School/Freshman & Sophomore Academy	*	14,997,589	14,987,966	9,623	-
Number 1 Elementary School	*	1,140,221	1,071,224	68,997	-
Number 3 Elementary School	*	64,295,976	64,137,198	158,778	-
Number 4 Elementary School	*	42,016,716	42,015,697	1,019	-
Number 5 Elementary School	*	1,215,084	1,157,373	57,711	-
Harry L. Bain Elementary School	*	14,352,360	13,700,241	652,119	-
New Middle School	2024	216,029	-	52,196	163,833
		180,459,949	178,915,404	1,309,524	235,021
		$ 182,251,562	$ 180,501,045	$ 1,309,524	$ 440,993
Reconciliation to Government Funds (GAAP)					
Unexpended Grant Balances not recognized as Revenue on GAAP Basis					(235,021)
Fund Balance per Governmental Funds (GAAP)					$ 205,972

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Exhibit F-2

REVENUES AND OTHER FINANCING SOURCES	
State sources - SDA Grant	$ 1,309,524
EXPENDITURES AND OTHER FINANCING USES	
Construction services	1,309,524
Excess of revenues over expenditures	-
Fund balance, July 1	205,972
Fund balance, June 30	$ 205,972

TOWN OF WEST NEW YORK SCHOOL DISTRICT **Exhibit F-2a**
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
AND PROJECT STATUS - BUDGETARY BASIS
WINDOW REPLACEMENT ELEMENTARY SCHOOL NUMBER 5
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
Transfer in - transfer from general fund	$ 1,791,613	$ -	$ 1,791,613	$ 1,791,613
Expenditures and other financing uses				
Construction services	1,585,641	-	1,585,641	1,791,613
Excess of revenues over expenditures	$ 205,972	-	$ 205,972	$ -

Additional project information:	
Project number	*
Grant date/letter of notification	*
Original authorized cost	$1,791,613
Additional authorized cost	$0
Revised authorized cost	$1,791,613
Percentage increase over original authorized cost	0.00%
Percentage completion	89%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT **Exhibit F-2b**
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
AND PROJECT STATUS - BUDGETARY BASIS
REHABILITATION OF ELEMENTARY SCHOOL NUMBER 2 - SCHOOL FACILITY PROJECT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ 28,628,239	$ 10,760	$ 28,638,999	$ 28,638,999
Expenditures and other financing uses				
Construction services	28,596,447	10,760	28,607,207	28,638,999
Excess of revenues over expenditures	$ 31,792	$ -	$ 31,792	$ -

Additional project information:	
Project number	5670-065-01
Grant date/letter of notification	*
Original authorized cost	$23,743,616
Additional authorized cost	$4,895,383
Revised authorized cost	$ 28,638,999
Percentage increase over original authorized cost	20.62%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT **Exhibit F-2c**
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
AND PROJECT STATUS - BUDGETARY BASIS
NEW CONSTRUCTION OF ELEMENTARY SCHOOL - HARRY L. BAIN - SCHOOL FACILITY PROJECT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ 12,682,649	$ 323,094	$ 13,005,743	$ 13,005,743
Expenditures and other financing uses				
Construction services	12,676,499	289,848	12,966,347	13,005,743
Excess of revenues over expenditures	$ 6,150	$ 33,246	$ 39,396	$ -

Additional project information:	
Project number	5670-100-02
Grant date/letter of notification	*
Original authorized cost	$11,875,315
Additional authorized cost	$1,130,428
Revised authorized cost	$ 13,005,743
Percentage increase over original authorized cost	9.52%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT **Exhibit F-2d**
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
AND PROJECT STATUS - BUDGETARY BASIS
MEMORIAL HIGH SCHOOL/FRESHMAN & SOPHOMORE ACADEMY
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ 572,759	$ 8,473	$ 581,232	$ 581,232
Expenditures and other financing uses				
Construction services	572,759	8,473	581,232	581,232
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:	
Project number	5670-050-01-0554
Grant date/letter of notification	*
Original authorized cost	$3,907,380
Additional authorized cost	($3,326,148)
Revised authorized cost	$ 581,232
Percentage increase over original authorized cost	-85.12%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT **Exhibit F-2e**
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
AND PROJECT STATUS - BUDGETARY BASIS
MEMORIAL HIGH SCHOOL/FRESHMAN & SOPHOMORE ACADEMY
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ 14,987,966	$ 9,623	$ 14,997,589	$ 14,997,589
Expenditures and other financing uses				
Construction services	14,987,966	9,623	14,997,589	14,997,589
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:	
Project number	5670-050-12-0ACM
Grant date/letter of notification	*
Original authorized cost	$12,266,872
Additional authorized cost	$2,730,717
Revised authorized cost	$ 14,997,589
Percentage increase over original authorized cost	22.26%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT **Exhibit F-2f**
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
AND PROJECT STATUS - BUDGETARY BASIS
NUMBER 1 ELEMENTARY SCHOOL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ 1,071,224	$ 68,997	$ 1,140,221	$ 1,140,221
Expenditures and other financing uses				
Construction services	1,071,224	68,997	1,140,221	1,140,221
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:	
Project number	5670-060-12-0ACB
Grant date/letter of notification	*
Original authorized cost	$1,040,570
Additional authorized cost	$99,651
Revised authorized cost	$ 1,140,221
Percentage increase over original authorized cost	9.58%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT **Exhibit F-2g**
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
AND PROJECT STATUS - BUDGETARY BASIS
NUMBER 3 ELEMENTARY SCHOOL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ 64,137,198	$ 158,778	$ 64,295,976	$ 64,295,976
Expenditures and other financing uses				
Construction services	64,137,198	158,778	64,295,976	64,295,976
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:	
Project number	5670-070-01-0556
Grant date/letter of notification	*
Original authorized cost	$54,483,529
Additional authorized cost	$9,812,447
Revised authorized cost	$ 64,295,976
Percentage increase over original authorized cost	18.01%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT **Exhibit F-2h**
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
AND PROJECT STATUS - BUDGETARY BASIS
NUMBER 4 ELEMENTARY SCHOOL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ 42,015,697	$ 1,019	$ 42,016,716	$ 42,016,716
Expenditures and other financing uses				
Construction services	42,015,697	1,019	42,016,716	42,016,716
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:	
Project number	5670-080-01-0557
Grant date/letter of notification	*
Original authorized cost	$37,658,052
Additional authorized cost	$4,358,664
Revised authorized cost	$ 42,016,716
Percentage increase over original authorized cost	11.57%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT **Exhibit F-2i**
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
AND PROJECT STATUS - BUDGETARY BASIS
NUMBER 5 ELEMENTARY SCHOOL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ 1,157,373	$ 57,711	$ 1,215,084	$ 1,215,084
Expenditures and other financing uses				
Construction services	1,157,373	57,711	1,215,084	1,215,084
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:	
Project number	5670-090-12-0ACC
Grant date/letter of notification	*
Original authorized cost	$1,192,466
Additional authorized cost	$22,618
Revised authorized cost	$ 1,215,084
Percentage increase over original authorized cost	1.90%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT **Exhibit F-2j**
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
AND PROJECT STATUS - BUDGETARY BASIS
HARRY L. BAIN ELEMENTARY SCHOOL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ 13,700,241	$ 652,119	$ 14,352,360	$ 14,352,360
Expenditures and other financing uses				
Construction services	13,700,241	652,119	14,352,360	14,352,360
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:	
Project number	5670-100-12-0AEE
Grant date/letter of notification	*
Original authorized cost	$13,549,058
Additional authorized cost	$803,302
Revised authorized cost	$ 14,352,360
Percentage increase over original authorized cost	5.93%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT **Exhibit F-2k**
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
AND PROJECT STATUS - BUDGETARY BASIS
NEW MIDDLE SCHOOL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 216,029	$ 216,029	$ 216,029
Expenditures and other financing uses				
Construction services	-	52,196	52,196	216,029
Excess of revenues over expenditures	$ -	$ 163,833	$ 163,833	$ -

Additional project information:	
Project number	5670-N02-24-0CCF
Grant date/letter of notification	2024
Original authorized cost	$216,029
Additional authorized cost	$0
Revised authorized cost	$ 216,029
Percentage increase over original authorized cost	0.00%
Percentage completion	24%
Original target completion date	*
Revised target completion date	*

* - Information not available

PROPRIETARY FUNDS

Proprietary funds are used to account for district activities that are similar to business operations in the private sector. There are two categories of proprietary funds – enterprise and internal service funds.

Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises – where the intent of the district's board is that the costs of providing goods or services be financed through user charges.

Food Services Fund - This fund provides for the operation of food services in all schools within the school district.

Internal service funds are used to account for the financing of goods or services provided by one department or office to other departments or offices of the district board of education, or to other district boards of education and governmental units, on a cost-reimbursement basis.

Internal Service Fund - Not applicable.

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT G-1**
ENTERPRISE FUND
STATEMENT OF NET POSITION
JUNE 30, 2024

	Food Service Fund
ASSETS	
Current assets:	
Cash and cash equivalents	$ 4,144,599
Intergovernmental accounts receivable:	
State	19,468
Federal	405,822
Total current assets	4,569,889
Noncurrent assets:	
Furniture, machinery and equipment	959,822
Less: accumulated depreciation	(525,351)
Total noncurrent assets	434,471
Total assets	5,004,360
LIABILITIES	
Current liabilities:	
Accounts payable	109,305
Interfund payable	1,678,214
Total current liabilities	1,787,519
NET POSITION	
Net investment in capital assets	434,471
Unrestricted	2,782,370
Total net position	$ 3,216,841

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT G-2**
ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Food Service Fund
OPERATING REVENUES	
Charges for services:	
Daily sales - reimbursable programs	$ 66,813
Daily sales - non-reimbursable programs	250,077
Total operating revenues	316,890
OPERATING EXPENSES	
Cost of sales - reimbursable programs	2,414,573
Cost of sales - non-reimbursable programs	250,077
Salaries	2,215,369
Employee benefits	60,808
Payroll Taxes	321,470
Supplies and materials	253,264
Insurance - other	186,071
Miscellaneous	168,247
Management fees	528,312
Vehicle Expense	47,522
Depreciation expense	53,316
Total operating expenses	6,499,029
Operating (loss)	(6,182,139)
NONOPERATING REVENUES	
State sources:	
State School Lunch Program	55,811
State School Lunch Reduced Supplement Program	38,939
State School Lunch NJEIE Program	42,300
State School Breakfast Reduced Supplement Program	22,263
State School Breakfast NJEIE Program	17,752
State School After Bell Breakfast Supplement Program	64,741
Federal sources:	
School Breakfast Program	1,495,929
After School Snack Program	20,528
National School Lunch Program	3,050,323
Healthy Hunger-Free Kids Act Program	64,895
Food Distribution Program	629,168
Fresh Fruit and Vegetable Program	245,386
Supply Chain Assistance Program	185,303
Local Food for Schools Program	45,567
Pandemic EBT Administrative	6,180
Interest on investments	77,972
Total nonoperating revenues	$ 6,063,057

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT G-2**
ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Food Service Fund
Net income before adjustment	$ (119,082)
Adjustment per valuation of capital assets	(268,657)
Change in net position	(387,739)
Total net position, July 1	3,604,580
Total net position, June 30	$ 3,216,841

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT G-3**
ENTERPRISE FUND
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Food Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	$ 317,545
Payments to employees	(2,215,369)
Payments for employee benefits	(382,278)
Payments to suppliers	(3,581,946)
Net cash (used) by operating activities	(5,862,048)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
State sources	256,615
Federal sources	5,672,668
Payments due from general fund	1,638,832
Net cash provided by non-capital financing activities	7,568,115
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Capital expenditures - payment for equipment	(426,468)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest	77,972
Net increase in cash	1,357,571
Cash, July 1	2,787,028
Cash, June 30	$ 4,144,599
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED) BY OPERATING ACTIVITIES	
Operating (loss)	$ (6,182,139)
Adjustment to reconcile operating (loss) to net cash (used) by operating activities:	
Depreciation	53,316
Non-cash food distribution	629,168
Decrease in other accounts receivable	655
(Decrease) in accounts payable	(363,048)
Total adjustments	320,091
Net cash (used) by operating activities	$ (5,862,048)
NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES	
Food distribution program	$ 629,168

LONG-TERM DEBT

Long-term debt is used to record the outstanding principal balances of the general long-term liabilities of the school district. This included serial bonds outstanding, the outstanding principal balance of capital leases and activity for debt service of the school district.

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT I-2**
LONG-TERM DEBT
SCHEDULE OF OBLIGATIONS UNDER FINANCED PURCHASES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Purpose	Date of Financing	Term of Financing	Amount of Original Finance Purchase Principal	Amount of Original Finance Purchase Interest	Interest Rate	Balance, June 30, 2023	Payment	Balance, June 30, 2024
Central Office Building	11/30/19	5 years	$ 1,000,000	$ 141,396	3.75%	$ 460,000	$ 150,000	$ 310,000
						$ 460,000	$ 150,000	$ 310,000

STATISTICAL SECTION
(Unaudited)

CONTENTS: Pages

Financial Trends: 138 - 143

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

Revenue Capacity: 144 - 147

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity: 148 - 151

These schedules present information to help the reader assess the affordability of the district' s current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information: 152 - 153

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information: 154 - 159

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.

FINANCIAL TRENDS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(UNAUDITED)
(ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-1

	June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities										
Invested in capital assets, net of related debt	$ 125,732,301	$ 175,630,390	$ 183,876,717	$ 182,105,897	$ 104,337,816	$ 156,084,053	$ 150,136,867	$ 147,824,141	$ 168,702,963	$ 163,020,804
Restricted	-	1,215,891	4,257,093	8,548,131	10,971,783	14,857,819	20,851,473	31,485,491	35,971,801	50,981,152
Unrestricted	(52,026,325)	(53,319,748)	(59,893,310)	(64,186,377)	(64,754,663)	(65,296,734)	(61,166,440)	(55,761,502)	(48,847,424)	(49,171,960)
Total governmental activities net position	$ 73,705,976	$ 123,526,533	$ 128,240,500	$ 126,467,651	$ 50,554,936	$ 105,645,138	$ 109,821,900	$ 123,548,130	$ 155,827,340	$ 164,829,996
Business-type activities										
Invested in capital assets, net of related debt	$ 607,128	$ 401,168	$ 368,999	$ 339,903	$ 241,152	$ 256,230	$ 192,506	$ 196,124	$ 329,976	$ 434,471
Unrestricted	497,603	517,230	896,562	874,199	1,018,085	1,145,694	2,494,290	3,050,117	3,274,604	2,782,370
Total business-type activities net position	$ 1,104,731	$ 918,398	$ 1,265,561	$ 1,214,102	$ 1,259,237	$ 1,401,924	$ 2,686,796	$ 3,246,241	$ 3,604,580	$ 3,216,841
Government-wide										
Invested in capital assets, net of related debt	$ 126,339,429	$ 176,031,558	$ 184,245,716	$ 182,445,800	$ 104,578,968	$ 156,340,283	$ 150,329,373	$ 148,020,265	$ 169,032,939	$ 163,455,275
Restricted	-	1,215,891	4,257,093	8,548,131	10,971,783	14,857,819	20,851,473	31,485,491	35,971,801	50,981,152
Unrestricted	(51,528,722)	(52,802,518)	(58,996,748)	(63,312,178)	(63,736,578)	(64,151,040)	(58,672,150)	(52,711,385)	(45,572,820)	(46,389,590)
Total district net position	$ 74,810,707	$ 124,444,931	$ 129,506,061	$ 127,681,753	$ 51,814,173	$ 107,047,062	$ 112,508,696	$ 126,794,371	$ 159,431,920	$ 168,046,837

Source: District Records

TOWN OF WEST NEW YORK SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(UNAUDITED)
(ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-2

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018[1]	2019	2020	2021	2022	2023	2024
Expenses										
Governmental activities										
Instruction										
Regular	$ 59,969,134	$ 65,094,832	$ 72,824,872	$ 73,904,302	$ 71,497,239	$ 68,171,170	$ 76,038,028	$ 66,135,552	$ 66,114,135	$ 67,641,189
Special education	15,409,199	16,268,014	18,424,360	20,505,370	18,372,265	17,173,700	18,664,545	16,510,921	16,561,866	16,851,202
Other special instruction	8,503,163	6,711,056	7,217,332	7,987,689	7,807,528	7,252,581	8,067,764	6,872,885	6,638,026	7,472,757
Other instruction	4,725,976	4,717,564	4,839,001	4,878,468	4,360,355	4,119,597	3,628,831	3,347,864	3,825,502	4,314,301
Support Services:										
Tuition	5,740,278	6,742,014	7,250,684	7,281,132	7,577,437	9,022,532	7,984,879	9,306,002	11,064,501	10,415,177
Student & instruction related services	40,023,523	40,269,610	42,439,922	43,020,262	40,639,923	39,303,874	42,578,195	39,407,143	42,909,554	42,749,239
School administrative services	5,629,683	6,238,448	6,681,697	7,117,577	5,517,933	5,085,616	5,626,841	4,967,043	5,009,900	5,111,736
General and business administrative services	7,185,458	6,609,568	7,357,014	7,190,126	6,848,209	6,270,037	7,372,244	6,972,283	6,696,497	7,026,821
Plant operations and maintenance	12,136,003	12,248,639	13,444,394	14,179,180	15,525,993	15,403,193	15,068,392	20,741,976	18,711,266	24,437,824
Pupil transportation	3,019,792	3,736,931	3,559,606	4,294,852	3,434,559	3,376,879	3,815,888	4,540,553	6,583,359	7,705,922
Charter Schools	33,955	57,034	105,431	149,971	141,644	135,530	233,081	188,364	142,466	182,014
Total governmental activities expenses	162,376,164	168,693,710	184,144,313	190,508,929	181,723,085	175,314,709	189,078,688	178,990,586	184,257,072	193,908,182
Business-type activities:										
Food service	4,371,970	4,695,512	4,694,020	4,688,066	4,638,122	4,709,209	7,084,769	7,307,045	6,763,990	6,499,029
Total business-type activities expense	4,371,970	4,695,512	4,694,020	4,688,066	4,638,122	4,709,209	7,084,769	7,307,045	6,763,990	6,499,029
Total district expenses	$ 166,748,134	$ 173,389,222	$ 188,838,333	$ 195,196,995	$ 186,361,207	$ 180,023,918	$ 196,163,457	$ 186,297,631	$ 191,021,062	$ 200,407,211
Program Revenues										
Governmental activities:										
Charges for services	$ -	$ -	$ -	$ -	$ -	$ -	$ 142,086	$ 270,102	$ 379,836	$ 522,368
Operating grants and contributions	140,471,491	145,593,962	156,700,524	163,856,795	156,666,295	152,085,216	171,573,138	170,080,654	192,607,196	180,933,620
Capital grants and contributions	4,834,261	4,089,683	12,677,240	2,950,097	89,208	14,606	24,133	24,600	26,092	1,309,524
Total governmental activities program revenues	145,305,752	149,683,645	169,377,764	166,806,892	156,755,503	152,099,822	171,739,357	170,375,356	193,013,124	182,765,512
Business-type activities:										
Charges for services										
Food service	214,527	251,805	325,609	305,542	278,367	249,082	397,807	200,355	272,199	316,890
Operating grants and contributions	3,999,466	4,557,847	4,525,968	4,286,927	4,448,952	4,543,681	7,993,563	7,622,485	6,615,710	5,985,085
Total business type activities program revenues	4,213,993	4,809,652	4,851,577	4,592,469	4,727,319	4,792,763	8,391,370	7,822,840	6,887,909	6,301,975
Total district program revenues	$ 149,519,745	$ 154,493,297	$ 174,229,341	$ 171,399,361	$ 161,482,822	$ 156,892,585	$ 180,130,727	$ 178,198,196	$ 199,901,033	$ 189,067,487
Net (Expense)/Revenue										
Governmental activities	$ (17,070,412)	$ (19,010,065)	$ (14,766,549)	$ (23,702,037)	$ (24,967,582)	$ (23,214,887)	$ (17,339,331)	$ (8,615,230)	$ 8,756,052	$ (11,142,670)
Business-type activities	(157,977)	114,140	157,557	(95,597)	89,197	83,554	1,306,601	515,795	123,919	(197,054)
Total government-wide net expense	$ (17,228,389)	$ (18,895,925)	$ (14,608,992)	$ (23,797,634)	$ (24,878,385)	$ (23,131,333)	$ (16,032,730)	$ (8,099,435)	$ 8,879,971	$ (11,339,724)

TOWN OF WEST NEW YORK SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(UNAUDITED)
(ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-2

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018[1]	2019	2020	2021	2022	2023	2024
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	$ 14,860,598	$ 14,860,598	$ 16,061,559	$ 16,831,259	$ 17,567,975	$ 17,919,335	$ 18,636,109	$ 18,636,109	$ 18,636,109	$ 18,636,118
Interest earned	-	-	-	-	-	-	3,633	1,687	3,649	1,515,014
Federal and State aid not restricted	2,273,741	3,761,173	3,450,303	4,142,124	4,243,207	3,879,335	3,529,057	-	-	-
Private sources	34,050	6,098	21,495	26,826	-	25,436	24,101	30,173	-	-
Miscellaneous income	48,046	519,958	258,068	928,979	1,053,292	280,483	645,976	1,580,824	5,873,425	493,875
Adjustment to asset valuation	(65,514,630)	49,711,670	-	-	(73,809,607)	56,186,817	(1,520,818)	2,092,667	(990,025)	-
Special items	-	(28,875)	(310,909)	-	-	13,683	-	-	-	(499,681)
Transfers	(112,741)	-	-	-	-	-	-	-	-	-
Total governmental activities	(48,410,936)	68,830,622	19,480,516	21,929,188	(50,945,133)	78,305,089	21,318,058	22,341,460	23,523,158	20,145,326
Business-type activities										
Miscellaneous income	272	171	-	-	-	-	-	-	53,888	77,972
Private sources	-	16,031	12,682	24,838	22,592	4,239	2,899	5,170	-	-
Adjustment to asset valuation	261,233	(307,675)	167,924	19,300	(66,654)	54,894	(24,628)	38,480	180,532	(268,657)
Transfers	112,741	-	-	-	-	-	-	-	-	-
Total business-type activities	374,246	(291,473)	180,606	44,138	(44,062)	59,133	(21,729)	43,650	234,420	(190,685)
Total government-wide	$ (48,036,690)	$ 68,539,149	$ 19,661,122	$ 21,973,326	$ (50,989,195)	$ 78,364,222	$ 21,296,329	$ 22,385,110	$ 23,757,578	$ 19,954,641
Change in Net Position										
Governmental activities	$ (65,481,348)	$ 49,820,557	$ 4,713,967	$ (1,772,849)	$ (75,912,715)	$ 55,090,202	$ 3,978,727	$ 13,726,230	$ 32,279,210	$ 9,002,656
Business-type activities	216,269	(177,333)	338,163	(51,459)	45,135	142,687	1,284,872	559,445	358,339	(387,739)
Total district	$ (65,265,079)	$ 49,643,224	$ 5,052,130	$ (1,824,308)	$ (75,867,580)	$ 55,232,889	$ 5,263,599	$ 14,285,675	$ 32,637,549	$ 8,614,917

Source: District records

Note:
(1) GASB Statement No. 75 was implemented in the 2018 fiscal year, where additional on-behalf OPEB expense and offsetting contribution

TOWN OF WEST NEW YORK SCHOOL DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-3

	June 30,									
	2015	2016	2017	2018	2019	2020	2021[1]	2022	2023	2024
General Fund										
Restricted	$ -	$ 1,215,891	$ 4,257,093	$ 8,548,131	$ 10,971,783	$ 14,857,819	$ 20,619,878	$ 31,081,425	$ 35,512,013	$ 50,472,170
Committed	21,531	103,040	-	-	-	-	-	-	-	-
Assigned	3,121,057	2,187,023	473,651	20,927	800,888	408,329	914,143	-	3,708,198	1,420,621
Unassigned	(6,981,037)	(6,320,358)	(6,297,506)	(6,708,486)	(6,859,537)	(6,625,775)	(4,571,967)	(4,339,047)	(6,794,408)	(8,762,491)
Total general fund	$ (3,838,449)	$ (2,814,404)	$ (1,566,762)	$ 1,860,572	$ 4,913,134	$ 8,640,373	$ 16,962,054	$ 26,742,378	$ 32,425,803	$ 43,130,300
All Other Governmental Funds										
Restricted										
Special revenue fund	$ -	$ -	$ -	$ -	$ -	$ -	$ 228,187	$ 235,935	$ 253,816	$ 303,010
Capital projects fund	-	-	-	-	-	-	-	168,131	205,972	205,972
Unassigned, reported in:										
Special revenue fund	(1,646,109)	(1,641,186)	(1,547,073)	(1,527,237)	(1,499,332)	(1,546,058)	(1,571,407)	(1,593,736)	(1,526,481)	(1,510,984)
Total all other governmental funds	$ (1,646,109)	$ (1,641,186)	$ (1,547,073)	$ (1,527,237)	$ (1,499,332)	$ (1,546,058)	$ (1,343,220)	$ (1,189,670)	$ (1,066,693)	$ (1,002,002)

Source: District records

Note:
(1) GASB Statement No. 84 was implemented in the 2021 fiscal year, which required the reclassification of balances previously reported in

TOWN OF WEST NEW YORK SCHOOL DISTRICT
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-4

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues;										
Tax levy	$ 14,860,598	$ 14,860,598	$ 16,061,559	$ 16,831,259	$ 17,567,975	$ 17,919,335	$ 18,636,109	$ 18,636,109	$ 18,636,109	$ 18,636,118
Miscellaneous	48,046	519,958	258,068	928,979	1,053,292	280,483	654,548	1,582,511	6,256,910	2,531,257
State sources	127,559,852	129,020,763	139,027,372	131,826,980	135,787,727	139,793,362	146,822,870	160,433,333	165,831,779	178,658,262
Federal sources	6,251,339	7,440,203	6,804,779	7,733,597	7,657,389	7,336,767	11,063,983	13,168,956	37,548,184	17,253,819
Private sources	34,050	6,098	21,495	26,826	-	25,436	161,248	300,275	-	-
Total revenue	148,753,885	151,847,620	162,173,273	157,347,641	162,066,383	165,355,383	177,338,758	194,121,184	228,272,982	217,079,456
Expenditures:										
Instruction:										
Regular	37,819,153	38,271,352	38,553,744	38,246,397	40,477,236	41,248,459	44,212,028	43,325,600	45,110,429	46,465,482
Special	9,041,872	8,929,667	9,061,467	9,735,837	9,720,582	9,795,440	9,784,706	10,240,890	10,692,089	10,822,872
Other	4,992,061	3,645,070	3,502,406	3,751,060	4,061,671	4,066,124	4,142,932	4,198,026	4,228,831	4,785,946
School-sponsored/other instructional	3,283,987	3,135,798	2,977,344	2,922,885	2,821,381	2,862,566	2,479,534	2,541,247	2,894,451	3,324,053
Support Services:										
Tuition	5,513,350	6,436,504	6,922,819	6,957,388	7,313,728	8,659,890	7,682,944	8,968,634	10,628,918	9,963,032
Student & instruction related services	29,923,007	28,666,310	28,114,718	27,572,134	27,658,046	27,737,527	28,981,805	29,761,089	33,685,765	33,290,711
School administration	3,478,627	3,617,795	3,444,258	3,539,444	3,070,842	3,008,354	3,067,681	3,169,296	3,374,663	3,427,379
Other administration	4,876,333	4,207,585	4,338,335	4,072,486	4,410,406	4,311,649	4,864,519	5,227,042	5,107,839	5,298,939
Operations and maintenance	9,066,044	8,660,816	8,901,812	9,222,456	9,622,593	9,409,042	9,600,937	10,945,587	13,417,415	13,677,153
Student transportation	2,255,894	2,768,704	2,400,719	3,057,191	2,530,335	2,501,122	2,866,463	3,730,880	5,669,384	6,688,582
Employee benefits	33,648,477	37,064,362	38,856,442	41,430,690	45,415,943	45,356,587	49,749,456	55,214,738	58,082,848	60,079,956
Charter schools	33,955	57,034	105,431	149,971	141,644	135,530	233,081	188,364	142,466	182,014
Capital Outlay	6,106,268	5,357,655	13,668,039	3,242,532	1,741,509	3,582,580	1,342,780	6,679,325	29,431,482	8,304,149
Total Expenditures	150,039,028	150,818,652	160,847,534	153,900,471	158,985,916	162,674,870	169,008,866	184,190,718	222,466,580	206,310,268
Excess (Deficiency) of revenues over (under) expenditures	(1,285,143)	1,028,968	1,325,739	3,447,170	3,080,467	2,680,513	8,329,892	9,930,466	5,806,402	10,769,188
Other Financing sources (uses):										
Financed purchases (non-budgeted)	-	-	326,925	-	-	1,000,000	-	-	-	-
Transfer- contribution to school based budget	2,400,931	3,769,859	3,749,897	4,223,676	4,289,474	4,174,505	3,972,708	4,767,217	4,391,825	5,318,126
Transfers to general fund	(768,677)	(751,433)	-	-	-	-	-	-	-	-
Transfers - Out	(2,400,931)	(3,769,859)	(4,680,705)	(4,947,890)	(5,008,787)	(5,155,707)	(4,460,095)	(6,089,544)	(5,420,069)	(6,065,015)
Transfers - In	655,936	751,433	930,808	724,214	719,313	981,202	487,387	1,322,327	1,028,244	746,889
Special items - Accounts payable reinstated	-	-	(310,909)	-	-	-	-	-	-	-
Total other financing sources (uses)	(112,741)	-	16,016	-	-	1,000,000	-	-	-	-
Net change in fund balances	$ (1,397,884)	$ 1,028,968	$ 1,341,755	$ 3,447,170	$ 3,080,467	$ 3,680,513	$ 8,329,892	$ 9,930,466	$ 5,806,402	$ 10,769,188
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records (GAAP Basis)

Note: Noncapital expenditures are total expenditures less capital outlay.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE (NJ)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

EXHIBIT J-5

Fiscal Year Ending June 30,	Interest on Investments	Cancellation of Prior Year	PSE&G Energy Program	E-Rate	Donations	Tuition	Sale of Asset	Miscellaneous	Annual Totals
2015	$ 10,600	$ 20,016	$ -	$ -	$ -	$ -	$ -	$ 17,430	$ 48,046
2016	12,978	458,291	-	-	-	12,781	-	35,908	519,958
2017	18,775	204,760	-	-	-	-	-	34,533	258,068
2018	35,285	164,195	-	160,902	40,000	109,243	365,000	54,354	928,979
2019	111,750	-	-	-	-	-	935,000	6,542	1,053,292
2020	135,722	-	-	-	-	-	-	144,761	280,483
2021	35,330	599,702	-	-	-	-	-	10,944	645,976
2022	54,414	1,509,751	-	-	-	-	-	16,659	1,580,824
2023	828,971	-	-	-	-	-	-	-	828,971
2024	1,514,816	91,446	104,169	-	-	-	-	326,492	2,036,923

Source: District records

REVENUE CAPACITY

TOWN OF WEST NEW YORK SCHOOL DISTRICT
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
FOR THE LAST TEN YEARS
(UNAUDITED)

EXHIBIT J-6

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
District Property										
Vacant Land	$ 34,926,300	$ 34,686,600	$ 34,702,000	$ 34,674,200	$ 34,167,400	$ 35,370,500	$ 35,067,200	$ 35,244,800	$ 34,678,800	$ 34,344,200
Residential	456,481,230	452,058,230	449,446,830	448,054,130	445,453,030	445,230,130	467,104,500	444,742,985	447,003,785	449,152,985
Commercial	185,518,900	187,673,700	188,395,000	188,795,400	189,841,600	190,553,500	192,438,900	194,717,431	196,058,431	200,195,200
Industrial	18,858,300	19,169,100	19,410,000	19,498,000	19,914,000	20,751,300	21,433,000	21,797,400	24,137,000	25,275,800
Apartment	252,143,295	242,209,295	237,986,095	234,239,375	232,997,550	225,774,750	192,977,500	207,242,000	199,743,400	196,793,200
Total Assessed Value	947,928,025	935,796,925	929,939,925	925,261,105	922,373,580	917,680,180	909,021,100	903,744,616	901,621,416	905,761,385
Less: Tax Exempt Property	1,665,800	1,741,400	2,140,700	1,763,900	1,775,900	776,600	599,200	1,189,600	1,604,100	2,206,500
Public Utilities	729,629	786,911	851,873	820,896	798,901	823,022	895,426	971,235	1,003,318	1,018,305
Net Valuation Taxable	946,991,854	934,842,436	928,651,098	924,318,101	921,396,581	917,726,602	909,317,326	903,526,251	901,020,634	904,573,190
Estimated Actual Value	4,207,664,871	3,845,913,227	3,533,073,263	3,509,392,100	3,391,092,430	3,175,536,777	2,844,547,753	2,674,591,938	2,852,329,693	2,440,089,938
Total Direct School Tax Rate	19.95%	20.24%	20.37%	20.42%	20.09%	19.61%	19.22%	18.49%	17.42%	16.70%

Source: Municipal Tax Assessor

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT J-7**
DIRECT AND OVERLAPPING PROPERTY TAXES
PER $100.00 OF ASSESSED VALUATION
FOR THE LAST TEN YEARS
(UNAUDITED)

Assessment Year	Direct Rate	Overlapping Rates		Total Direct and Overlapping Tax Rate
	West New York School District	Town of West New York	Hudson County	
2015	16.70	40.29	14.63	71.62
2016	17.42	41.79	13.79	73.00
2017	18.49	41.85	14.6	74.94
2018	19.22	41.93	14.12	75.27
2019	19.61	41.27	14.74	75.62
2020	20.09	42.31	13.95	76.35
2021	20.42	42.11	14.36	76.89
2022	20.37	42.86	14.39	77.62
2023	20.24	44.44	14.67	79.35
2024	19.95	46.41	16.23	82.59

Source: Certification Schedule of the General Tax Rate, Tax Assessor

TOWN OF WEST NEW YORK SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
FOR THE CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

EXHIBIT J-8

	2024			2015		
Taxpayers	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value
Riviera Towers Corp	$ 33,168,400	1	3.50%	$ 33,167,600	3	3.67%
Versailles Apt Corp	22,526,400	2	2.38%	22,100,000	5	2.44%
Meridia Park Ave	6,214,100	3	0.66%			
Hudson TVP Solo Ticmember, LLC	4,059,200	4	0.43%			
6200 Hudson LLC	3,775,000	5	0.40%			
Park East Apt Corp	3,770,000	6	0.40%			
Residences In Jaclyn 40, LLC	2,987,500	7	0.32%			
Golden Crest 1-9 62nd St LLC	2,832,000	8	0.30%			
Harrison Equities LLC	422,800	9	0.04%			
A.J. Richard & Sons	2,589,500	10	0.27%			
The Landings Holding Co, LLC				36,940,000	1	4.08%
Riverwalk A. Association				35,124,000	2	3.88%
Riverbend Bldg Co, LLC				23,443,300	4	2.59%
North Hudson Sewer Authority				21,800,000	6	2.41%
Parkview Towers				18,822,600	7	2.08%
Excel Properties Urban Renewal				16,783,000	8	1.86%
Overlook Terrace Urban Renewal				16,783,000	9	1.86%
Riverbend Bldg Co, LLC				12,765,000	10	1.41%
Total	$ 82,344,900		8.70%	$ 237,728,500		26.28%

Source: Municipal Tax Assessor

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT J-9**
PROPERTY TAX LEVIES AND COLLECTIONS
FOR THE LAST TEN YEARS
(UNAUDITED)

Fiscal Year Ended June 30,	Total Tax Levy	Current Tax Collections[1]	Percent of Tax Levy Collected	Collections in Subsquent Years
2015	$ 14,860,598	$ 14,860,598	100.00%	-
2016	15,102,348	15,102,348	100.00%	-
2017	16,061,559	16,061,559	100.00%	-
2018	16,831,259	16,831,259	100.00%	-
2019	17,567,975	17,567,975	100.00%	-
2020	17,919,335	17,919,335	100.00%	-
2021	18,636,109	18,636,109	100.00%	-
2022	18,636,109	18,636,109	100.00%	-
2023	18,636,109	18,636,109	100.00%	
2024	18,636,118	18,636,118	100.00%	-

Source: District records including the Certificate Schedule of the General Tax Rate

(1) School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

DEBT CAPACITY

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT J-10**
RATIOS OF OUTSTANDING DEBT BY TYPE
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year Ended June 30,	Governmental Activities: Financed Purchases	Total District	Percentage of Personal Income	Per Capita
2014[1]	$ -	$ -	0.00%	$ -
2015	-	-	0.00%	-
2016	-	-	0.00%	-
2017	296,526	296,526	0.02%	5
2018	234,255	234,255	0.02%	4
2019	169,969	169,969	0.01%	3
2020	973,601	973,601	0.06%	18
2021	775,085	775,085	0.04%	15
2022	600,000	600,000	0.03%	11
2023	460,000	460,000	0.02%	9
2024	310,000	310,000	0.02%	*

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Sources:
Details regarding the District's outstanding liabilities can be found in the notes to the basic financial statements.

Personal income and population data was provided by the U.S. Bureau of the Census, Population Division. These ratios are calculated using personal income and population for the prior calendar year.

Note:
(1) The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry its own debt.

* Information was not available at time of the audit.

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT J-11**
RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	-
2023	-	-	-	0.00%	-
2024	-	-	-	0.00%	-

Note:
(1) The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry its own debt.

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT J-12**
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(UNAUDITED)

	Debt Outstanding	Estimated Percentage Applicable [1]	Estimated Share of Overlapping Debt
Gross Direct Debt of School District (Town Issued)			$ 545,000
Gross Overlapping Debt of School District: [2]			
Town of West New York	$ 86,546,594	100%	86,546,594
Hudson County General Obligation Debt	1,381,375,331	3.24%	44,756,561
North Hudson Regional Fire and Rescue	2,470,000	25.52%	630,344
Subtotal, Overlapping Debt			131,933,499
Total Direct and Overlapping Debt			$ 132,478,499

Soruces:
Assessed value data used to estimate applicable percentages provided by the Hudson County Board of Taxation. Debt outstanding data provided by each governmental unit.

Notes:

(1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

(2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Town of West New York. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

EXHIBIT J-13

Year	Equalized Valuation Basis
2021	$ 3,475,811,814
2022	3,773,075,336
2023	4,096,734,759
	$ 3,781,873,970

Average equalized valuation of taxable property	3,781,873,970
School borrowing margin (4% of $3,781,873,970)	151,274,959
Bonded school debt as of June 30, 2024	545,000
School borrowing margin available	$ 150,729,959

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit	$ 91,686,251	$ 94,191,271	$ 100,921,353	$ 103,373,994	$ 114,177,128	$ 122,996,401	$ 131,831,890	$ 136,767,502	$ 142,678,454	$ 151,274,959
Total Net Debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 91,686,251	$ 94,191,271	$ 100,921,353	$ 103,373,994	$ 114,177,128	$ 122,996,401	$ 131,831,890	$ 136,767,502	$ 142,678,454	$ 151,274,959
Total net debt applicable to the limit as a % of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Annual Debt Statements

Note:
(1) The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District

DEMOGRAPHIC AND ECONOMIC INFORMATION

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT J-14**
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS
(UNAUDITED)

Year Ended December 31,	Population	Personal Income	Total Per Capita Income	Unemployment Rate
2015	53,366	$ 1,391,838,646	$ 26,081	5.30
2016	53,343	1,369,048,095	25,665	4.70
2017	54,277	1,444,962,294	26,622	4.10
2018	52,990	1,410,699,780	26,622	4.00
2019	52,723	1,537,929,910	29,170	3.90
2020	53,132	1,549,860,440	29,170	18.90
2021	52,242	1,793,833,554	34,337	6.80
2022	51,992	1,972,940,424	37,947	8.30
2023	51,743	1,991,484,584	38,488	4.00
2024	*	*	*	4.20

Sources:
Population and per capita information is provided by the American Community Survey data published by the US Bureau of Economic Analysis. Unemployment information provided by the NJ Department of Labor and Workforce Development. Personal income has been estimated based upon the municipal population and per capita personal income presented.

Note:
* Information was not available at time of the audit.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

EXHIBIT J-15

	2024*			2015		
Employer	Employees	Rank (Optional)	Percentage of Total Municipal Employment	Employees	Rank (Optional)	Percentage of Total Municipal Employment
West New York Board of Ed	1,000	1	3.46%	1,136	1	4.75%
West New York	463	2	1.60%	305	3	1.92%
Always Caring Health Care Services LLC	300	3	1.04%			
Jaclyn Inc.	100	4	0.35%	100	4	0.92%
North Hudson Community Action Corp.				525	2	2.52%
Josmo Shoes Inc.				95	5	0.29%
A&P Food Store				90	6	0.21%
US Post Office				78	7	0.15%
West New York Food Bazar				70	8	0.13%
Dollar Group				65	9	0.63%
Wonder Stores				65	10	0.49%
	1,863		6.45%	2,529		12.01%

Sources: Hudson County Economic Development Corporation's Major Empoyer's List
* Information presented from 2022 as information for 2023 and 2024 is not available at time of the audit.

OPERATING INFORMATION

TOWN OF WEST NEW YORK SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)

EXHIBIT J-16

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Instruction										
Regular	568	562	558	552	555	554	554	551	553	565
Special education	186	183	183	170	173	174	174	173	194	197
Support Services:										
Student & instruction related services	152	156	160	157	151	154	150	154	151	168
General administration	8	6	6	6	6	6	6	6	7	7
School administrative services	75	78	77	80	79	81	81	82	75	77
Central services	21	21	21	22	18	17	17	17	17	17
Administrative Information Technology	6	4	4	3	3	3	3	3	3	3
Plant operations and maintenance	90	93	92	96	96	97	97	98	93	96
Pupil transportation	30	31	33	30	31	31	31	31	32	33
Total	1,136	1,134	1,134	1,116	1,112	1,117	1,113	1,115	1,125	1,163

Source: District personnel records

TOWN OF WEST NEW YORK SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

EXHIBIT J-17

Fiscal Year	Enrollment[1]	Operating Expenditures[2]	Cost Per Pupil	Percentage Change	Teaching Staff[3]	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)[4]	Average Daily Attendance (ADA)[4]	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2015	8,321	$ 143,932,760	$ 17,298	1.71%	754	13.3	12	13	8,321	7,885	1.46%	94.76%
2016	8,386	145,460,997	17,346	0.28%	745	12.8	11	12	8,386	7,960	0.78%	94.92%
2017	8,530	147,179,495	17,254	-0.53%	741	14.2	13	13	8,530	8,079	1.72%	94.71%
2018	8,422	150,657,939	17,889	3.68%	722	14.2	14	12	8,422	7,983	-1.27%	94.79%
2019	8,357	157,244,407	18,816	5.18%	728	15.0	14	13	8,357	7,911	-0.77%	94.66%
2020	8,387	159,092,290	18,969	0.81%	728	14.7	14	13	8,387	8,083	0.36%	96.38%
2021	8,008	167,666,086	20,937	10.37%	728	13.5	15	14	8,008	7,578	-4.52%	94.63%
2022	7,861	177,511,393	22,581	7.85%	724	13	14	14	7,861	7,241	-1.84%	92.11%
2023	7,890	193,035,098	24,466	8.35%	747	14	14	15	7,890	7,320	0.37%	92.78%
2024	7,898	198,006,119	25,070	11.02%	762	*	*	*	7,898	7,357	0.47%	93.15%

Sources: District records, school performance reports

Note:
1. Enrollment based on average daily enrollment per School Register Summary (SRS).
2. Operating expenditures equal total expenditures less debt service and capital outlay.
3. Teaching staff includes only full-time equivalents of certificated staff.
4. Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS)

* Information not available at time of the audit.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

EXHIBIT J-18

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
District Building										
Elementary										
Public School Number One										
Square Feet	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520
Capacity (students)	993	993	993	993	993	993	993	993	993	993
Enrollment	803	854	865	833	840	834	818	773	768	796
Public School Number Two										
Square Feet	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510
Capacity (students)	750	750	750	750	750	750	750	750	750	750
Enrollment	693	723	735	729	714	736	713	647	595	580
Robert Menendez Elementary School										
Square Feet	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310
Capacity (students)	480	480	480	480	480	480	480	480	480	480
Enrollment	569	578	602	594	604	599	543	537	526	521
Albio Sires Elementary School										
Square Feet	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813
Capacity (students)	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Enrollment	768	766	784	736	678	684	624	587	560	505
Public School Number Five										
Square Feet	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580
Capacity (students)	746	746	746	746	746	746	746	746	746	746
Enrollment	734	779	780	744	693	692	603	574	540	551
Harry L. Bain										
Square Feet	126,822	126,822	126,822	126,822	126,822	126,822	126,822	126,822	126,822	126,822
Capacity (students)	791	791	791	791	791	791	791	791	791	791
Enrollment	654	669	665	700	656	661	645	631	650	634
Middle School										
West New York Middle School										
Square Feet	172,827	172,827	172,827	172,827	172,827	172,827	172,827	172,827	172,827	172,827
Capacity (students)	900	900	900	900	900	900	900	900	900	900
Enrollment	953	945	998	1,062	1,058	1,056	1,115	1,111	1,096	1,086
High School										
Memorial High School										
Square Feet	393,713	393,713	393,713	393,713	393,713	393,713	393,713	393,713	393,713	393,713
Capacity (students)	1,977	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902
Enrollment	1,855	1,855	1,811	1,914	2,013	2,034	2,113	2,188	2,252	2,294
Other										
Early Childhood										
Square Feet	31,976	31,976	31,976	31,976	31,976	31,976	31,976	31,976	31,976	26,544
Capacity (students)	358	358	358	358	358	358	358	358	358	358
Enrollment	1,223	1,170	1,137	1,110	1,102	487	425	378	409	420

Number of Schools at June 30, 2024
- Elementary = 6
- Middle School = 1
- Senior High School = 1
- Other = 1

Source: District Facilities Office

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF ALLOWABLE MAINTENANCE EXPENDITURES BY SCHOOL FACILITY (NJ)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

EXHIBIT J-19

UNDISTRIBUTED EXPENDITURES - REQUIRED
MAINTENANCE FOR SCHOOL FACILITIES

* School Facilities[1]	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Public School Number One	$ 377,270	$ 405,873	$ 275,889	$ 227,727	$ 198,724	$ 191,002	$ 180,633	$ 153,389	$ 169,278	$ 188,256	$ 68,748
Public School Number Two	468,464	503,981	342,578	282,774	246,760	237,171	224,296	190,467	210,197	233,762	85,366
Robert Menendez Elementary School	548,466	590,048	401,081	331,064	288,900	277,674	262,599	222,994	246,093	273,682	70,411
Albio Sires Elementary School	630,934	678,768	461,388	380,844	332,339	319,425	302,084	256,523	283,096	314,834	114,973
Public School Number Five	342,392	368,351	250,384	206,674	180,352	173,344	163,933	139,209	153,629	170,852	62,393
Harry L. Bain	444,997	478,735	325,417	268,609	234,399	225,290	213,060	180,926	199,667	222,052	81,090
West New York Middle School	606,421	652,397	443,463	366,047	319,427	307,015	290,348	246,557	272,097	302,602	110,506
Memorial High School	1,381,475	1,486,209	1,010,242	833,884	727,680	699,403	661,434	561,677	619,857	689,351	251,741
Early Childhood	112,198	120,705	82,048	67,724	59,099	56,803	53,719	45,617	50,343	55,987	20,446
Total School Facilities	$ 4,912,617	$ 5,285,067	$ 3,592,490	$ 2,965,347	$ 2,587,680	$ 2,487,127	$ 2,352,106	$ 1,997,359	$ 2,204,257	$ 2,451,378	$ 865,674

Soure:
School District Annual Maintenance Budget Amount Worksheet (Form M-1)

Note:
(1) School facilities as defined under EFCFA. (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6:24-1.3)

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT J-20**
INSURANCE SCHEDULE
JUNE 30, 2024
(UNAUDITED)

	Coverage		Deductible	
New Jersey Schools Insurance Group (NJSIG):				
Commercial Property Coverage:				
Blanket Real & Personal Property	$ 500,000,000	Occ.	$ 5,000	
Blanket Extra Expense	50,000,000	Occ.	5,000	
Blanket Valuable Papers and Records	10,000,000	Occ.	5,000	
Demolition and Increased Cost of Construction	25,000,000	Occ.		
Limited Builder's Risk	10,000,000	Occ.	5,000	
Fire Department Service Charge	10,000	Occ.		
Arson Reward	10,000	Occ.		
Environmental	1,000,000	Occ./Agg.		
Crisis Management	1,000,000	Occ./Agg.		
Valuable Papers	10,000,000	Occ./Agg.	Various	
Pollutant Cleanup and Removal	250,000	Occ./Agg.		
Sublimits: Special Flood Hazard Area Flood Zone	25,000,000	Occ./Agg.	500,000	per building
All Flood Zones	75,000,000	Occ./Agg.	10,000	Per Mem./Per Occ.
Earthquake	50,000,000	Occ./Agg.	5,000	
Terrorism	1,000,000	Occ./Agg.	5,000	
Electronic Data Processing:				
Data Processing equipment, Data and media, Extra Expense, Business income,Transit and Debris Removal	150,000	Occ./ $10,000,000 Agg.	1,000	
Special Flood Hazard Area Flood Deductible			500,000	per building
(Deductible for All Other Flood Zones)			10,000	Per Mem./Per Occ.
Equipment Breakdown:				
Accident for Property Damage & Business Income	100,000,000	Combined Single Limit	25,000	
Property Damage	Included			
Off Premises Property Damage	1,000,000		5,000	
Extra Expense	10,000,000	12 hours per accident	5,000	
Service Interruption	10,000,000	24 hour waiting period	5,000	
Perishable Goods	1,000,000		5,000	
Data Restoration	1,000,000		5,000	
Contingent Business Income	1,000,000			
Demolition	1,000,000		5,000	
Ordinance or Law	1,000,000		5,000	
Expediting Expenses	1,000,000		5,000	
Hazardous Substances	1,000,000		5,000	
Newly Acquired Locations (120 days notice)	1,000,000		5,000	
Crime & Bonds:				
Public Employee Dishonesty with Faithful Performance	250,000	Occ.	1,000	
Theft, Disappearance and Destruction - Loss of Money and Securities On or Off Premises	10,000	Occ.	500	
Forgery & Alteration	250,000	Occ.	1,000	
Computer Fraud	100,000	Occ.	1,000	
Surety Bonds:				
Board Secretary	676,750			
Treasurer	676,750			
Comprehensive General Liability:				
Bodily Injury - Products and Completed Operations	11,000,000	annual aggregate		
Products and Completed Operations	11,000,000	Agg.		
Personal and Advertising Injury	11,000,000	Occ./Agg.		
Employee Benefits Liability	11,000,000	Occ./Agg.		
Premises Medical Payments	10,000	Per Accident		
Automotive:				
Bodily Injury and Property Damage	11,000,000	Combined Single Limit	N/A	
Personal Injury Protecttion (Including Pedestrians)	250,000		1,000	
Medical Payments	10,000	Private Passenger Vehicles	1,000	
Uninsured/Underinsured Motorists - Private Passengeer Autos	1,000,000	Per Accident	1,000	Scheduled Vehicles
Uninsured/Underinsured Motorists - All Other Vehicles	15,000	per person		
Garagekeepers	Included			
Auto Physical Damage	ACV Basis &	RC on qualifying buses	1,000	

	Coverage		Deductible	
New Jersey Schools Insurance Group (NJSIG) (Continued):				
School Leaders Errors and Omissions:				
Coverage A (American International Group)	$ 1,000,000	Policy Period/$3,000,000 Agg	$ 20,000	Per Claim
Coverage A in Excess of	10,000,000	Policy Period	20,000	Per Claim
Diploma Joint Insurance Fund:				
Workers' Compensation				
Part One	Statutory			
Part Two - Bodily Injury by Accident & Disease	5,000,000			
Specific Limit Bodily Injury by Accident-Each Accident	100,000			
Specific Limit Bodily Injury by Disease-Each Employee	100,000			
Specific Limit Bodily Injury by Disease-Policy Limit	100,000			
Palomar Excess and Surplus Insurance Company:				
Cyber	2,000,000		25,000	
Student/Athletic Volunteer Accident:				
National Union Fire Insurance Company of Pittsburg, PA.				
Student Accident - Mandatory Base	25,000		N/A	
Student Accident - Catastrophic	6,000,000		25,000	
Voluntary - Berkley Life and Health Insurance Co.	Included			

Source:
District Records.

SINGLE AUDIT SECTION

DONOHUE GIRONDA DORIA TOMKINS LLC

CERTIFIED PUBLIC ACCOUNTANTS AND
REGISTERED MUNICIPAL ACCOUNTANTS

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EXHIBIT K-1

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable President and
Members of the Board of Education
Town of West New York School District
West New York, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of governmental activities, the business-type activities, and each major fund, of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise of the Town of West New York School District's basic financial statements, and have issued our report thereon dated February 13, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of West New York School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of West New York School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of West New York School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during the audit we did not identify any deficiencies in internal control that we consider to be a material weakness. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of West New York School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

We noted certain matters that we reported to management of the Town of West New York School District in a separate auditor's management report dated February 13, 2025 as required by the Division of Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Donohue, Gironda, Doria + Tomkins LLC

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants

MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
February 13, 2025

DONOHUE GIRONDA DORIA TOMKINS LLC

CERTIFIED PUBLIC ACCOUNTANTS AND
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EXHIBIT K-2

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

The Honorable President and
Members of the Board of Education
Town of West New York School District
West New York, New Jersey

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the Town of West New York School District, in the County of Hudson, State of New Jersey compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the Town of West New York School District's major federal and state programs for the year ended June 30, 2024. The Town of West New York School District's major federal and state programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the Town of West New York School District complied, in all material respects, with the type of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200,* Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid.* Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Town of West New York School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the Town of West New York School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to its federal and state programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB's Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB's Circular 15-08 we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants

MAURICIO CANTO
Certified Public Accountant
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No. 2541

Secaucus, New Jersey
February 13, 2025

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FAL NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM	GRANT PERIOD TO	BALANCE AT JUNE 30, 2023 (ACCOUNTS RECEIVABLE)	BALANCE AT JUNE 30, 2023 UNEARNED REVENUE	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUST-EMENTS	BALANCE AT JUNE 30, 2024 (ACCOUNTS RECEIVABLE)	BALANCE AT JUNE 30, 2024 UNEARNED REVENUE
U.S. DEPARTMENT OF AGRICULTURE												
PASSED-THROUGH STATE												
DEPARTMENT OF AGRICULTURE:												
ENTERPRISE FUND												
Local Food for Schools Program	10.185	*	$ 45,567	07/01/23	06/30/24	$ -	$ -	$ 45,567	$ (45,567)	$ -	$ -	$ -
Local Food for Schools Program	10.185	*	45,715	07/01/22	06/30/23	(14,699)	-	14,699	-	-	-	-
						(14,699)	-	60,266	(45,567)	-	-	-
School Breakfast Program	10.553	241NJ304N1099	1,495,929	07/01/23	06/30/24	-	-	1,377,066	(1,495,929)	-	(118,863)	-
School Breakfast Program	10.553	231NJ304N1099	1,668,101	07/01/22	06/30/23	(287,496)	-	287,496	-	-	-	-
After School Snack	10.555	241NJ304N1099	20,528	07/01/23	06/30/24	-	-	19,070	(20,528)	-	(1,458)	-
After School Snack	10.555	231NJ304N1099	10,291	07/01/22	06/30/23	(2,230)	-	2,230	-	-	-	-
National School Lunch Program	10.555	241NJ304N1099	3,050,323	07/01/23	06/30/24	-	-	2,818,333	(3,050,323)	-	(231,990)	-
National School Lunch Program	10.555	231NJ304N1099	3,298,091	07/01/22	06/30/23	(592,141)	-	592,141	-	-	-	-
Healthy Hunger-Free Kids Act	10.555	241NJ304N1099	64,895	07/01/23	06/30/24	-	-	59,991	(64,895)	-	(4,904)	-
Healthy Hunger-Free Kids Act	10.555	231NJ304N1099	60,255	07/01/22	06/30/23	(12,058)	-	12,058	-	-	-	-
Supply Chain Assistance (SCA) Funding	10.555	231NJ344N8903	185,303	07/01/23	06/30/24	-	-	185,303	(185,303)	-	-	-
Fresh Fruits and Vegetable Program	10.582	241NJ304L1603	245,386	07/01/23	06/30/24	-	-	196,779	(245,386)	-	(48,607)	-
Fresh Fruits and Vegetable Program	10.582	231NJ304L1603	249,347	07/01/22	06/30/23	(55,755)	-	55,755	-	-	-	-
Child Nutrition Cluster						(949,680)	-	5,606,222	(5,062,364)	-	(405,822)	-
Commodity Supplemental Food Program	10.565	241NJ304N1099	629,168	07/01/23	06/30/24	-	-	629,168	(629,168)	-	-	-
Pandemic EBT Administrative	10.649	2022225900941	6,180	07/01/23	06/30/24	-	-	6,180	(6,180)	-	-	-
TOTAL ENTERPRISE FUND						(964,379)	-	6,301,836	(5,743,279)	-	(405,822)	-
TOTAL U.S. DEPARTMENT OF AGRICULTURE						(964,379)	-	6,301,836	(5,743,279)	-	(405,822)	-
U.S. DEPARTMENT OF TREASURY												
PASSED-THROUGH STATE												
DEPARTMENT OF EDUCATION:												
SPECIAL REVENUE FUND												
High Impact Tutoring	21.027	SLFRFDOE1SES	768,000	10/11/23	08/31/24	-	-	327,113	(414,975)	-	(87,862)	-
Additional or Compensatory Special Education and Related Services (ACSERS)	21.027	SLFRFDOE1SES	674,786	07/01/23	06/30/24	-	-	-	(674,786)	-	(674,786)	-
TOTAL U.S. DEPARTMENT OF TREASURY						-	-	327,113	(1,089,761)	-	(762,648)	-
U.S. DEPARTMENT OF EDUCATION												
PASSED-THROUGH STATE												
DEPARTMENT OF EDUCATION:												
Elementary and Secondary Education Act:												
Title I - Part A Basic	84.010	S010A230030	5,581,516	07/01/23	09/30/24	-	-	5,392,237	(5,198,533)	-	-	193,704
Title I - Part A Basic	84.010	S010A220030	4,847,519	07/01/22	09/30/23	-	41,956	204,725	(254,225)	7,544 (B)	-	-
Title I - Part A Basic	84.010	S010A210030	4,557,067	07/01/21	09/30/22	-	286,530	-	-	(286,530) (A)	-	-
Title I - SIA	84.010A	S010A230030	75,200	07/01/23	09/30/24	-	-	79,608	(79,696)	88 (B)	-	-
Title I - SIA	84.010A	S010A220030	237,700	07/01/22	09/30/23	(96,814)	-	96,813	-	1 (C)	-	-
						(96,814)	328,486	5,773,383	(5,532,454)	(278,897)	-	193,704
Title II - Part A Teacher & Principal Training	84.367A	S367A230029	473,051	07/01/23	09/30/24	-	-	86,651	(184,516)	-	(97,865)	-
Title II - Part A Teacher & Principal Training	84.367A	S367A220029	1,079	07/01/22	09/30/23	(26,289)	-	26,319	-	(30) (D)	-	-
						(26,289)	-	112,970	(184,516)	(30)	(97,865)	-
Title III - Part A English Language Acquisition	84.365A	S365A230030	300,524	07/01/23	09/30/24	-	-	171,223	(358,783)	-	(187,560)	-
Title III - Part A English Language Acquisition	84.365A	S365A220030	262,393	07/01/22	09/30/23	(130,533)	-	136,829	-	-	-	6,296
Title III - Immigrant	84.365A	S365A220030	164,730	07/01/22	06/30/23	(31,794)	-	31,794	(35,763)	-	(35,763)	-
						(162,327)	-	339,846	(394,546)	-	(223,323)	6,296
Title IV - Part A	84.424A	S424A230031	6,725	07/01/23	09/30/24	-	-	-	(6,725)	-	(6,725)	-
Title IV - Part A	84.424A	S424A220031	9,285	07/01/22	09/30/23	(9,285)	-	9,285	-	-	-	-
						(9,285)	-	9,285	(6,725)	-	(6,725)	-

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FAL NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM	GRANT PERIOD TO	BALANCE AT JUNE 30, 2023 (ACCOUNTS RECEIVABLE)	BALANCE AT JUNE 30, 2023 UNEARNED REVENUE	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUST-EMENTS	BALANCE AT JUNE 30, 2024 (ACCOUNTS RECEIVABLE)	BALANCE AT JUNE 30, 2024 UNEARNED REVENUE
U.S. DEPARTMENT OF EDUCATION (Continued)												
PASSED-THROUGH STATE												
DEPARTMENT OF EDUCATION:												
SPECIAL REVENUE FUND (Continued)												
IDEA Basic	84.027A	H027A230100	$ 2,226,261	07/01/23	09/30/24	$ -	$ -	$ 2,157,279	$ (2,372,990)	$ -	$ (215,711)	$ -
IDEA Basic	84.027A	H027A220100	2,098,657	07/01/22	09/30/23	(775,274)	-	778,957	-	-	-	3,683
ARP IDEA Basic	84.027X	H027A220100	465,177	07/01/21	09/30/22	(169,077)	-	169,077	-	-	-	-
IDEA Preschool	84.173	H173A230114	59,275	07/01/23	09/30/24	-	-	50,336	(50,336)	-	-	-
IDEA Preschool	84.173	H173A220114	60,296	07/01/22	09/30/23	(11,022)	-	11,022	-	-	-	-
ARP IDEA Preschool	84.173X	H173X210114	39,391	07/01/21	09/30/22	(39,391)	-	39,391	-	-	-	-
IDEA Cluster						(994,764)	-	3,206,062	(2,423,326)	-	(215,711)	3,683
P.L. 101-392 (Vocational Education) - Perkins	84.048A	V048A230030	104,635	07/01/23	06/30/24	-	-	63,845	(96,963)	-	(33,118)	-
P.L. 101-392 (Vocational Education) - Perkins	84.048A	V048A220030	94,682	07/01/22	06/30/23	(8,151)	-	7,163	-	-	(988)	-
						(8,151)	-	71,008	(96,963)	-	(34,106)	-
CARES-ESSER - Nonpublic Digital Divide	84.425D	S425D200027	8,526	07/16/20	10/31/20	(8,526)	-	-	-	-	(8,526)	-
CRRSA-ESSER II	84.425D	S377A130031	12,394,498	03/13/20	09/30/23	(7,739,296)	-	7,739,296	-	-	-	-
CRRSA-ESSER II - Learning Acceleration	84.425D	S425D210027	795,416	03/13/20	09/30/23	(182,408)	-	195,985	(13,578)	1 (C)	-	-
CRRSA-ESSER II - Mental Health	84.425D	S425D210027	45,000	03/13/20	09/30/23	(10,500)	-	24,000	(8,500)	(5,000) (D)	-	-
ARP ESSER	84.425U	S425D210027	27,855,834	03/13/20	09/30/24	(16,888,941)	-	21,606,058	(6,996,403)	-	(2,279,286)	-
ARP ESSER - Accelerated Learning	84.425U	S425U210027	901,273	03/13/20	09/30/24	(241,268)	-	-	-	-	(241,268)	-
ARP ESSER - Evidence Based Summer	84.425U	S425U210027	61,447	03/13/20	09/30/24	(4,788)	-	12,258	(8,769)	-	(1,299)	-
ARP ESSER - Evidence Based Comprehensive	84.425U	S425U210027	61,447	03/13/20	09/30/24	-	-	2,750	(55,179)	(8) (D)	(52,437)	-
ARP ESSER - NJTSS Mental Health	84.425U	S425U210027	45,000	03/13/20	09/30/24	-	-	32,000	(44,000)	-	(12,000)	-
						(25,075,727)	-	29,612,347	(7,126,429)	(5,007)	(2,594,816)	-
TOTAL U.S. DEPARTMENT OF EDUCATION						(26,373,357)	328,486	39,124,901	(15,764,959)	(283,934)	(3,172,546)	203,683
TOTAL SPECIAL REVENUE FUND						(26,373,357)	328,486	39,452,014	(16,854,720)	(283,934)	(3,935,194)	203,683
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES												
PASSED-THROUGH STATE												
DEPARTMENT OF HUMAN SERVICES:												
GENERAL FUND												
Special Education Medicaid Initiative ("SEMI")	93.778	2005NJ5MAP	399,099	07/01/23	06/30/24	-	-	375,451	(399,099)	-	(23,648)	-
TOTAL GENERAL FUND						-	-	375,451	(399,099)	-	(23,648)	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						-	-	375,451	(399,099)	-	(23,648)	-
TOTAL FEDERAL FINANCIAL AWARDS						$ (27,337,736)	$ 328,486	$ 46,129,301	$ (22,997,098)	$ (283,934)	$ (4,364,664)	$ 203,683

(A) - Adjustments for reimbursements returned not recorded in prior years
(B) - Adjustment for balance of prior year accounts payable cancelled.
(C) - Adjustment for rounding.
(D) - Adjustment for cancellation of unearned revenues.
Note: No expenditures of federal awards were passed through to subrecipients.

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT K-4
SCHEDULE B

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM	GRANT PERIOD TO	BALANCE AT JUNE 30, 2023 (ACCOUNTS RECEIVABLE)	BALANCE AT JUNE 30, 2023 UNEARNED REVENUE/	BALANCE AT JUNE 30, 2023 DUE TO GRANTOR	CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPEND-ITURES	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2024 (ACCOUNTS RECEIVABLE)	BALANCE AT JUNE 30, 2024 UNEARNED REVENUE	BALANCE AT JUNE 30, 2024 DUE TO GRANTOR	MEMO BUDGETARY RECEIVABLE	MEMO CUMULATIVE TOTAL EXPEND-ITURES
STATE DEPARTMENT OF EDUCATION																
GENERAL FUND																
Equalization Aid	24-495-034-5120-078	$ 115,283,217	07/01/23	06/30/24	$ -	$ -	$ -	$ -	$ 115,283,217	$ (115,283,217)	$ -	$ -	$ -	$ -	$ (11,349,174)	$ 115,283,217
Special Education Categorical Aid	24-495-034-5120-089	6,886,808	07/01/23	06/30/24	-	-	-	-	6,886,808	(6,886,808)	-	-	-	-	(688,681)	6,886,808
Security Aid	24-495-034-5120-084	3,601,834	07/01/23	06/30/24	-	-	-	-	3,601,834	(3,601,834)	-	-	-	-	(360,183)	3,601,834
State Aid Cluster					-	-	-	-	125,771,859	(125,771,859)	-	-	-	-	(12,398,038)	
Transportation Aid	24-495-034-5120-014	928,926	07/01/23	06/30/24	-	-	-	-	928,926	(928,926)	-	-	-	-	(92,893)	928,926
Extraordinary Aid	24-495-034-5120-044	2,455,005	07/01/23	06/30/24	-	-	-	-	-	(2,455,005)	-	(2,455,005)	-	-	-	2,455,005
Extraordinary Aid	23-495-034-5120-044	2,166,464	07/01/22	06/30/23	(2,166,464)	-	-	-	2,166,464	-	-	-	-	-	-	2,166,464
On-behalf TPAF Post Retirement Medical Contributions	24-495-034-5094-001	5,866,758	07/01/23	06/30/24	-	-	-	-	5,866,758	(5,866,758)	-	-	-	-	-	5,866,758
On-behalf TPAF Pension Contribution	24-495-034-5094-002	21,556,014	07/01/23	06/30/24	-	-	-	-	21,556,014	(21,556,014)	-	-	-	-	-	21,556,014
On-behalf TPAF Long-Term Disability Insurance	24-495-034-5094-004	8,749	07/01/23	06/30/24	-	-	-	-	8,749	(8,749)	-	-	-	-	-	8,749
Reimbursed TPAF Social Security Contributions	24-495-034-5094-003	4,293,343	07/01/23	06/30/24	-	-	-	-	3,867,422	(4,293,343)	-	(425,921)	-	-	-	4,293,343
TOTAL GENERAL FUND					(2,166,464)	-	-	-	160,166,192	(160,880,654)	-	(2,880,926)	-	-	(12,490,931)	
SPECIAL REVENUE FUND																
Preschool Education Aid	24-495-034-5120-086	15,109,844	07/01/23	06/30/24	-	-	-	2,305,157	15,109,844	(16,559,429)	-	-	855,572	-	(1,510,984)	14,254,272
Preschool Education Aid - General Fund Contribution	24-495-034-5120-086	746,889	07/01/23	06/30/24	-	-	-	(746,889)	746,889	-	-	-	-	-	-	746,889
Preschool Education Aid	23-495-034-5120-086	15,264,806	07/01/22	06/30/23	-	976,761	-	-	-	-	-	-	976,761	-	-	14,288,045
Preschool Education Aid	22-495-034-5120-086	15,937,358	07/01/21	06/30/22	-	1,558,268	-	(1,558,268)	-	-	-	-	-	-	-	15,937,358
					-	2,535,029	-	-	15,856,733	(16,559,429)	-	-	1,832,333	-	(1,510,984)	
N.J. Nonpublic Aid:																
Nonpublic Textbook Aid	24-100-034-5120-064	8,614	07/01/23	06/30/24	-	-	-	-	8,614	-	-	-	-	8,614	-	8,614
Nonpublic Textbook Aid	23-100-034-5120-064	12,804	07/01/22	06/30/23	-	-	362	-	-	-	(362)	-	-	-	-	12,804
Nonpublic Nursing Services	24-100-034-5120-070	17,880	07/01/23	06/30/24	-	-	-	-	17,880	-	-	-	-	17,880	-	17,880
Nonpublic Nursing Services	23-100-034-5120-070	21,728	07/01/22	06/30/23	-	-	4,812	-	-	-	(4,812)	-	-	-	-	21,728
Nonpublic Auxiliary Services Aid Ch. 192																
Compensation Education	24-100-034-5120-067	63,835	07/01/23	06/30/24	-	-	-	-	63,835	(26,610)	-	-	-	37,225	-	63,835
Compensation Education	23-100-034-5120-067	68,490	07/01/22	06/30/23	-	-	30,227	-	-	-	(30,227)	-	-	-	-	68,490
English as a Second Language	24-100-034-5120-067	17,396	07/01/23	06/30/24	-	-	-	-	17,396	(1,831)	-	-	-	15,565	-	17,396
English as a Second Language	23-100-034-5120-067	23,052	07/01/22	06/30/23	-	-	14,533	-	-	-	(14,533)	-	-	-	-	23,052
Total Nonpublic Auxiliary Services Aid Ch. 192					-	-	44,760	-	81,231	(28,441)	(44,760)	-	-	52,790	-	
Nonpublic Handicapped Services Aid Ch. 193																
Examination and Classification	24-100-034-5120-066	13,836	07/01/23	06/30/24	-	-	-	-	13,836	(7,205)	-	-	-	6,631	-	13,836
Examination and Classification	23-100-034-5120-066	7,779	07/01/22	06/30/23	-	-	3,227	-	-	-	(3,227)	-	-	-	-	7,779
Speech Instruction	24-100-034-5120-066	4,650	07/01/23	06/30/24	-	-	-	-	4,650	(1)	-	-	-	4,649	-	4,650
Speech Instruction	23-100-034-5120-066	6,510	07/01/22	06/30/23	-	-	3,441	-	-	-	(3,441)	-	-	-	-	6,510
Supplementary Instruction	24-100-034-5120-066	8,260	07/01/23	06/30/24	-	-	-	-	8,260	(1,652)	-	-	-	6,608	-	8,260
Supplementary Instruction	23-100-034-5120-066	14,042	07/01/22	06/30/23	-	-	10,077	-	-	-	(10,077)	-	-	-	-	14,042
Total Nonpublic Handicapped Services Aid Ch. 193					-	-	16,745	-	26,746	(8,858)	(16,745)	-	-	17,888	-	
Nonpublic Technology Initiative	24-100-034-5120-373	7,301	07/01/23	06/30/24	-	-	-	-	7,301	(6,908)	-	-	-	393	-	7,301
Nonpublic Technology Initiative	23-100-034-5120-373	8,148	07/01/22	06/30/23	-	-	3,148	-	-	-	(3,148)	-	-	-	-	8,148
Nonpublic Security Aid	24-100-034-5120-509	30,545	07/01/23	06/30/24	-	-	-	-	30,545	-	-	-	-	30,545	-	30,545
Nonpublic Security Aid	23-100-034-5120-509	39,770	07/01/22	06/30/23	-	-	-	-	-	-	-	-	-	-	-	39,770
Supplemental Wraparound Program	24-495-034-5120-118	101,674	07/01/23	06/30/24	-	-	-	-	101,674	(101,600)	-	-	74	-	-	101,600
TOTAL STATE DEPARTMENT OF EDUCATION					(2,166,464)	2,535,029	69,827	(1,558,268)	160,440,183	(161,026,461)	(69,827)	(2,880,926)	976,835	128,110	(12,490,931)	
STATE DEPARTMENT OF HEALTH AND HUMAN SERVICES																
PASSED-THROUGH URBAN LEAGUE OF HUDSON COUNTY																
Wraparound Reimbursement	*	*	0701/21	06/30/22	-	24,839	-	-	-	-	-	-	24,839	-	-	-
TOTAL STATE OF HEALTH AND HUMAN SERVICES					-	24,839	-	-	-	-	-	-	24,839	-	-	
SCHOOL DEVELOPMENT AUTHORITY ("SDA")																
SDA Emergent Needs Projects Grant	*	1,176,394	07/01/23	Completion	-	-	-	-	1,176,394	-	-	-	1,176,394	-	-	-
SDA Emergent Needs Projects Grant	*	1,345,946	07/01/22	Completion	-	1,345,946	-	-	-	(1,345,946)	-	-	-	-	-	1,345,946
SDA Emergent Needs Projects Grant	*	1,441,871	07/01/21	Completion	-	123,921	-	-	-	-	-	-	123,921	-	-	-
Total SDA Emergent Needs Projects Grant					-	1,469,867	-	-	1,176,394	(1,345,946)	-	-	1,300,315	-	-	
TOTAL SPECIAL REVENUE FUND					-	4,029,735	69,827	-	17,307,118	(18,051,182)	(69,827)	-	3,157,561	128,110	(1,510,984)	
CAPITAL PROJECTS FUND																
On-behalf SDA Administered Projects:																
Rehabilitation of Elementary School Number 2	5670-065-01	28,638,999	*	Completion	-		-	-	10,760	(10,760)	-	-	-	-	-	28,607,207
New Construction of Elementary School - Harry L. Bain	5670-100-02	13,005,743	*	Completion	-		-	-	289,848	(289,848)	-	-	-	-	-	12,966,347
Memorial High School/Freshman & Sophomore Academy	5670-050-01-0554	581,232	*	Completion	-		-	-	8,473	(8,473)	-	-	-	-	-	581,232
Memorial High School/Freshman & Sophomore Academy	5670-050-12-0ACM	14,997,589	*	Completion	-		-	-	9,623	(9,623)	-	-	-	-	-	14,997,589
Number 1 Elementary School	5670-060-12-0ACB	1,140,221	*	Completion	-		-	-	68,997	(68,997)	-	-	-	-	-	1,140,221
Number 3 Elementary School	5670-070-01-0556	64,295,976	*	Completion	-		-	-	158,778	(158,778)	-	-	-	-	-	64,295,976
Number 4 Elementary School	5670-080-01-0557	42,016,716	*	Completion	-		-	-	1,019	(1,019)	-	-	-	-	-	42,016,716
Number 5 Elementary School	5670-090-12-0ACC	1,215,084	*	Completion	-		-	-	57,711	(57,711)	-	-	-	-	-	1,215,084
Harry L. Bain Elementary School	5670-100-12-0AEE	14,352,360	*	Completion	-		-	-	652,119	(652,119)	-	-	-	-	-	14,352,360
New Middle School	5670-N02-24-0CCF	216,029	2024	Completion	-		-	-	52,196	(52,196)	-	-	-	-	-	52,196
					-	-	-	-	1,309,524	(1,309,524)	-	-	-	-	-	
TOTAL SCHOOL DEVELOPMENT AUTHORITY ("SDA")					-	1,469,867	-	-	2,485,918	(2,655,470)	-	-	1,300,315	-	-	
TOTAL CAPITAL PROJECTS FUND					-	-	-	-	1,309,524	(1,309,524)	-	-	-	-	-	

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT K-4
SCHEDULE B

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM	GRANT PERIOD TO	BALANCE AT JUNE 30, 2023 (ACCOUNTS RECEIVABLE)	BALANCE AT JUNE 30, 2023 UNEARNED REVENUE/	BALANCE AT JUNE 30, 2023 DUE TO GRANTOR	CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPEND-ITURES	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2024 (ACCOUNTS RECEIVABLE)	BALANCE AT JUNE 30, 2024 UNEARNED REVENUE	BALANCE AT JUNE 30, 2024 DUE TO GRANTOR	MEMO BUDGETARY RECEIVABLE	MEMO CUMULATIVE TOTAL EXPEND-ITURES
STATE DEPARTMENT OF AGRICULTURE																
ENTERPRISE FUND																
State School Lunch Aid	24-100-010-3360-670	$ 55,811	07/01/23	06/30/24	$ -	$ -	$ -	$ -	$ 51,590	$ (55,811)	$ -	$ (4,221)	$ -	$ -	$ -	$ 55,811
State School Lunch Aid	23-100-010-3360-670	57,816	07/01/22	06/30/23	(10,392)	-	-	-	10,392	-	-	-	-	-	-	57,816
State School Lunch Reduced Supplement	24-100-010-3360-670	38,939	07/01/23	06/30/24	-	-	-	-	35,889	(38,939)	-	(3,050)	-	-	-	38,939
State School Lunch Reduced Supplement	23-100-010-3360-670	35,872	07/01/22	06/30/23	(7,264)	-	-	-	7,264	-	-	-	-	-	-	35,872
State School Lunch NJEIE Program	24-100-010-3360-670	42,300	07/01/23	06/30/24	-	-	-	-	38,654	(42,300)	-	(3,646)	-	-	-	42,300
State School Breakfast Reduced Supplement	24-100-010-3360-670	22,263	07/01/23	06/30/24	-	-	-	-	20,438	(22,263)	-	(1,825)	-	-	-	22,263
State School Breakfast Reduced Supplement	23-100-010-3360-670	21,330	07/01/22	06/30/23	(4,133)	-	-	-	4,133	-	-	-	-	-	-	21,330
State School Breakfast NJEIE Program	24-100-010-3360-670	17,752	07/01/23	06/30/24	-	-	-	-	16,149	(17,752)	-	(1,603)	-	-	-	17,752
State School After Bell Breakfast Supplement	24-100-010-3360-670	64,741	07/01/23	06/30/24	-	-	-	-	59,618	(64,741)	-	(5,123)	-	-	-	64,741
State School After Bell Breakfast Supplement	23-100-010-3360-670	63,250	07/01/22	06/30/23	(12,488)	-	-	-	12,488	-	-	-	-	-	-	63,250
TOTAL ENTERPRISE FUND					(34,277)	-	-	-	256,615	(241,806)	-	(19,468)	-	-	-	
GRAND TOTAL					$ (2,200,741)	$ 4,029,735	$ 69,827	$ -	$ 179,039,449	(180,483,166)	$ (69,827)	$ (2,900,394)	$ 3,157,561	$ 128,110	$ (14,001,915)	
LESS:																
On-behalf TPAF Post Retirement Medical Contributions										5,866,758						
On-behalf TPAF Pension Contribution										21,556,014						
On-behalf TPAF Long-Term Disability Insurance										8,749						
On-behalf SDA Administered Projects										1,309,524						
TOTAL STATE ASSISTANCE SUBJECT TO SINGLE AUDIT										$ (151,742,121)						

* - Not Available

NOTE 1. GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance include federal and state award activity of the Board of Education of the Town of West New York School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal awards and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 3. INDIRECT COST RATE

The District has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 4. EXPENDITURES PASSED THROUGH TO SUBRECIPIENTS

The District did not pass through any expenditures of federal awards to subrecipients.

NOTE 5. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the General Fund and Special Revenue Fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the General Fund and Special Revenue Fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is ($851,706) for the General Fund and $15,497 for the Special Revenue Fund. See *Note* 1 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

	Federal	State	Private	Total
General Fund	$ 399,099	$ 160,028,948	$ -	$ 160,428,047
Special Revenue Fund	16,854,720	17,319,790	494,136	34,668,646
Capital Projects Fund	-	1,309,524	-	1,309,524
Food Service Fund	5,691,532	177,065	-	5,868,597
Total Awards and Financial Assistance	$ 22,945,351	$ 178,835,327	$ 494,136	$ 202,274,814

NOTE 6. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 7. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount of $21,556,014 reported as TPAF Pension Contributions, $8,749 reported as TPAF Long-Term Disability Insurance, and $5,866,758 reported as TPAF Post-Retirement Medical Contributions represent the amounts paid by the State on behalf of the District for the year ended June 30, 2024. TPAF Social Security Contributions in the amount of $4,293,343 represent the amount reimbursed by the State for the employer's share of Social Security Contributions for TPAF members for the year ended June 30, 2024. SDA Educational Facilities Construction and Financing Act on-behalf payments totaling $1,309,524 represent amounts paid by the SDA on behalf of the District for SDA administered facility projects for the year ended June 30, 2024.

NOTE 8. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf expenditures for the District by the State are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's basic financial statements and the amount subject to the State single audit and major program determination.

NOTE 9. SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate Federal programs as defined in 2 CFR 200.42; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following funds by program are included in schoolwide programs in the District:

Program	Total
Title I, Part A of ESEA	$ 5,318,126

TOWN OF WEST NEW YORK **EXHIBIT K-6**
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Section I - Summary of Auditors' Results

FINANCIAL STATEMENT SECTION

A) Type of Auditors Report Issued:	Unmodified		
B) Internal Control over Financial Reporting:			
1) Material weakness(es) identified?	____ Yes	✓ No	
2) Significant deficiency(ies) identified?	____ Yes	✓ None reported	
C) Noncompliance material to basic financial statements noted?	____ Yes	✓ No	

FEDERAL AWARDS SECTION

D) Internal Control over major programs:			
1) Material weakness(es) identified?	____ Yes	✓ No	
2) Significant deficiency(ies) identified?	____ Yes	✓ None reported	
E) Type of auditor's report on compliance for major program	Unmodified		
F) Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of ?	____ Yes	✓ No	

G) Identification of major programs:

FAL Number(s)	FEIN Number(s)	Name of Federal Program or Cluster
		Elementary and Secondary Education Act:
84.010	S010A230030,	Title I - Part A Basic
84.010A	S010A230030,	Title I - SIA
		Elementary and Secondary Education Act:
84.365A	S365A230030,	Title III - Part A English Language Acquisition
84.365A	S365A220030	Title III - Immigrant
84.425D	S425D210027	CRRSA-ESSER II - Learning Acceleration
84.425D	S425D210027	CRRSA-ESSER II - Mental Health
84.425U	S425D210027	ARP ESSER
84.425U	S425U210027	ARP ESSER - Evidence Based Summer
84.425U	S425U210027	ARP ESSER - Evidence Based Comprehensive
84.425U	S425U210027	ARP ESSER - NJTSS Mental Health

H) Dollar threshold used to distinguish between Type A and Type B Programs.	$750,000	
I) Auditee qualified as low-risk auditee?	____ Yes	✓ No

Section I - Summary of Auditors' Results

STATE AWARDS SECTION

J)	Dollar threshold used to distinguish between Type A and Type B Programs.	$3,000,000	
K)	Auditee qualified as low-risk auditee?	____ Yes	✓ No
L)	Internal Control over major programs:		
	1) Material weakness(es) identified?	____ Yes	✓ No
	2) Significant deficiency(ies) identified?	____ Yes	✓ None reported
M)	Type of auditor's report on compliance for major programs:	Unmodified	
N)	Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 15-08 as applicable?	____ Yes	✓ No

O) Identification of major programs:

State Grant/Project Number(s)	Name of State Program
	General State Aid Cluster:
24-495-034-5120-078	Equalization Aid
24-495-034-5120-089	Special Education Categorical Aid
24-495-034-5120-084	Security Aid
24-495-034-5094-003	Reimbursed TPAF Social Security Contributions

Section II - Financial Statement Findings

(This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provision of contracts and grants agreements, and abuse related to the financial statements for which *Government Auditing Standards* requires reporting.)

No matters were reported.

Section III - Federal Awards and State Financial Assistance Findings

(This section identifies audit findings required to be reported by 2 CFR 200 Section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB Circular Letter 15-08, as applicable.)

FEDERAL AWARDS

No matters were reported.

STATE FINANCIAL ASSISTANCE

No matters were reported.

TOWN OF WEST NEW YORK SCHOOL DISTRICT **EXHIBIT K-7**
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

(This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.* (¶.511 (a)(b)) and New Jersey OMB Circular 15-08, as applicable.)

STATUS OF PRIOR YEAR FINDINGS

FINANCIAL STATEMENT

Finding 2023-001
- Material Weakness in Internal Controls over Financial Reporting

Condition:
Bank reconciliations were not adequately prepared to prevent and detect material misstatements during the normal course of fiscal operations.

Current Status:
This finding has been corrected.

FEDERAL AWARDS

No matters were reported in prior year.

STATE FINANCIAL ASSISTANCE

No matters were reported in prior year.