BOARD OF EDUCATION
OF THE
CITY OF PLEASANTVILLE
SCHOOL DISTRICT

Auditors' Management Report
For the Fiscal Year Ended June 30, 2024

AUDITORS' MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS

FINANCIAL, COMPLIANCE AND PERFORMANCE

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District Federal Tax ID: 21-6000177

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REPORT OF INDEPENDENT AUDITORS

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

We have audited, in accordance with generally accepted audit standards and *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Board of Education of the City of Pleasantville School District, in the County of Atlantic, for the year ended June 30, 2024, and have issued our report thereon dated January 10, 2025.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the management of the City of Pleasantville Board of Education's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Harvey C. Cocozza, Jr.
Harvey C. Cocozza, Jr.
Certified Public Accountant
Licensed Public School Accountant
No. 2420

January 10, 2025

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ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator and the activities of the Board of Education, and the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the district's ACFR.

Official Bonds

Name	Position	Amount
Daile Dixon-White	Board Secretary/Business Administrator	$ 400,000

P.L. 2020, c.44

Our audit included an inquiry and subsequent review of health benefit data required per N.J.S.A. 18A:16-13.3 (Chapter 44) submitted for the year on audit. The Chapter 44 summary report was reviewed for reasonableness and timeliness.

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The actual costs differed from the original estimated costs. The Board made proper adjustments to the billings to sending districts for the change in per pupil costs in accordance with N.J.A.C. 6:23-3.1(f) 3.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period under review indicates no discrepancies with respect to signatures, certification or supporting documentation:

Payroll Account

The net salaries of all employees of the Board were deposited in the Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary/School Business Administrator.

Salary withholdings were promptly remitted to the proper agencies, including health benefits premium Amounts withheld due to the general fund.

Payrolls were delivered to the secretary of the board who then deposited with warrants in separate bank accounts for net payroll and withholdings.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23A-16.2(f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3. As a result of the procedures performed, no transaction errors were noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

A. General Classification Findings

B. Administrative Classification Findings

Board Secretary's Records

Our review of the financial and accounting records maintained by the Board Secretary disclosed no exceptions.

Pupil Transportation

Our audit procedures included a test of on roll status reported in the 2023-2024 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also include a review of transportation related contracts and purchases. Based on our review, the district complied with proper bidding procedures and award of contracts. No exceptions were noted in our review of transportation related purchases of goods and services.

Elementary and Secondary Education Act (E.S.E.A.)/Improving America's Schools Act (IASA) as amended by the Every Student Succeeds Act

The E.S.E.A./NCLB financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the projects under Titles I and VI of the Elementary and Secondary Education Act as amended and reauthorized.

The study of compliance for E.S.E.A. revealed no areas of noncompliance and/or questionable costs.

Other Special Federal and/or State Projects

The district's Special Projects were approved as listed on Schedule A and Schedule B located in the ACFR.

Our audit of the federal and state funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

The study of compliance for Special Federal and/or State Projects revealed no instances of noncompliance.

TPAF Reimbursement

Our audit procedures included a test of the biweekly reimbursements filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

The amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 60 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

The bid Thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are $44,000 (with a Qualified Purchasing Agent) and $32,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18A:39-3 is $20,200.

The district board of education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Based on the results of my examination, I did not note any individual payments, contracts, or agreements made for the performance of any work or goods or services, in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provision of *N.J.S.A.* 18A:18A-4, amended.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per *N.J.S.A.* 18A:18A-5.

School Food Service

SFAs were authorized to solicit and award emergency noncompetitive procurements and contracts with Food Service Management Companies in accordance with 2 CFR 200.320 and N.J.S.A.18A:18A-7. The SFAs were also authorized to submit contract modifications to their existing Cost Reimbursable or Fixed Price contracts as necessary to ensure the feeding of all children throughout the age of 18, as well as persons over 18 with disabilities as defined in the regulations.

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all students during the emergency.

The financial transactions and statistical records of the school food service fund were reviewed. The financial accounts, meal county records were reviewed on a test-check basis.

Cash receipts and bank records were reviewed for timely deposit.

Expenditures should be separately recorded as food, labor and other costs. Vendor invoices were reviewed, and costs verified. Inventory records on food and supply items were currently maintained and properly applied in determining the cost of food and supplies used.

The cash disbursements records reflected expenditures for program related goods and services. The appropriate revenue and expenditure records were maintained in order to substantiate the non-profit status of the school food service.

The SFA recorded and maintained separate supporting documentation for additional costs (food, supplies, transportation, etc.) applicable to the implementation of the COVID-19 meal service under SSO or SFSP program requirements.

Net cash resources did not exceed three months average expenditures.

Time sheets were reviewed, and labor costs verified. Payroll records were maintained on all School Food Services employees authorized by the board of education/board of trustees. No exceptions were noted. The number of meals claimed for reimbursement was compared to sales and meal count records. As part of the claims review process the Edit Check Worksheet was completed. Reimbursement claims were submitted/certified in a timely manner.

Applications for free and reduced price meals were reviewed for completeness and accuracy. The number of free and reduced price meals claimed as served was compared to the number of valid applications /or to the list of directly certified students on file, times the number of operating days, on a school-by-school basis. The free and reduced price meal and free milk policy was reviewed for uniform administration throughout the school system. Sites approved to participate in Provisions I and II were examined for compliance with all counting and claiming requirements. The required verification procedures for free and reduced price applications were completed and available for review.

USDA Food Distribution Program (food and/or commodities) were received and a single inventory was maintained on a first-in, first-out basis. No exceptions were noted.

The Statement of Revenues, Expenses, and Changes in Fund Net Assets (ACFR Schedule B-5) does separate program and non-program revenue and program and non-program cost of goods sold.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Enterprise Funds, section B of the ACFR.

Student Body Activities

Our review of the student activity funds disclosed no discrepancies.

Application for State School Aid

Our audit procedures included a test of information reported in the October 15, 2023 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the handicapped, low income and bilingual. We also performed a review of the district procedures related to its completion. The information that was included on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The district maintained workpapers on the prescribed state forms or their equivalent.

The district has adequate written procedures for the recording of student enrollment data.

Facilities and Capital Assets

Our procedures included a review of the SDA grant agreement for consistency with recording SDA revenue, transfer of local funds from the general fund or from the capital reserve account, and awarding of contracts for eligible facilities construction. There were no exceptions noted.

Miscellaneous

Testing for Lead of All Drinking Water in Educational Facilities
The school district adhered to all the requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

Follow-up on Prior Year Findings

In accordance with government auditing standards, our procedures included a review of all prior year recommendations. Corrective action was taken on all the prior year findings.

Acknowledgment

We received the complete cooperation of all the officials of the school district and we greatly appreciate the courtesies extended to the members of the audit team.

Respectfully submitted,

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Harvey C. Cocozza, Jr.
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Licensed Public School Accountant
No. 2420

January 10, 2025

SCHEDULE OF MEAL COUNT ACTIVITY
CITY OF PLEASANTVILLE SCHOOL DISTRICT
FOOD SERVICE FUND
NUMBER OF MEALS SERVED AND (OVER)/UNDERCLAIM
ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Program	Meal Category	Meals Claimed	Meals Verified	Diff.	Rate	(Over) Under Claim
National School Lunch	Paid	84,034	84,034	-	0.4200	$ -
(Regular Rate)	Reduced	30,631	30,631	-	3.8700	-
	Free	273,408	273,408	-	4.2700	-
Total		388,073	388,073	-		$ -
School Breakfast Program	Paid	42,507	42,507	-	0.3800	$ -
(Severe Rate)	Reduced	13,755	13,755	-	2.4300	-
	Free	134,080	134,080	-	2.7300	-
Total		190,342	190,342	-		$ -
Snack	Paid	-	-	-	0.1000	$ -
	Reduced	-	-	-	0.5800	-
	Free	35,631	35,631	-	1.1700	-
Total		35,631	35,631	-		$ -
TOTAL NET OVERCLAIM						$ -

NET CASH RESOURCE SCHEDULE

Net cash resources did not exceed three months of expenditures
Proprietary Funds - Food Service
FYE 2024

			Food Service B - 4/5	
Net Cash Resources:				
CAFR	*	**Current Assets**		
B-4		Cash & Cash Equiv.	$ 1,432,759	
B-4		Accounts Receivable	676,080	
CAFR		**Current Liabilities**		
B-4		Less Accounts Payable	(748,830)	
B-4		Less Interfund Payable	(1,300,487)	
B-1		Less Deferred Revenue	(1,445)	
		Net Cash Resources	**$ 58,077**	**(A)**
Net Adj. Total Operating Expense:				
B-5		Tot. Operating Exp.	3,343,511	
B-5		Less Depreciation	(52,236)	
		Adj. Tot. Oper. Exp.	**$ 3,291,275**	**(B)**
Average Monthly Operating Expense:				
		B / 10	**$ 329,128**	**(C)**
Three times monthly Average:				
		3 X C	**$ 987,383**	**(D)**

TOTAL IN BOX A	$	58,077
LESS TOTAL IN BOX D		987,383
NET	**$**	**(929,306)**

From above:

A is greater than D, cash exceeds 3 X average monthly operating expenses.
D is greater than A, cash does not exceed 3 X average monthly operating expenses.

* Inventories are not to be included in total current assets.

SOURCE - USDA resource management comprehensive review form

PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2023

	2024-2025 Application for State School Aid						Sample for Verification						Private Schools for Disabled				
	Reported on A.S.S.A. On Roll		Reported on Workpapers On Roll		Errors		Sample Selected from Workpapers		Verified per Registers On Roll		Errors per Registers On Roll		Reported on A.S.S.A. as Private Schools	Reported on workpapers	Sample for Verifi-cation	Sample Verified	Sample Errors
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared					
Half Day Preschool		-		-	-	-		-		-	-	-	-	-	-	-	-
Full Day Preschool	226	-	226	-	-	-	18	-	18	-	-	-	-	-	-	-	-
Half Day Kindegarten		-		-	-	-		-		-	-	-	-	-	-	-	-
Full Day Kindergarten	253	-	253	-	-	-	20	-	20	-	-	-	-	-	-	-	-
One	219	-	219	-	-	-	17	-	17	-	-	-	-	-	-	-	-
Two	235	-	235	-	-	-	19	-	19	-	-	-	-	-	-	-	-
Three	174	-	174	-	-	-	14	-	14	-	-	-	-	-	-	-	-
Four	207	-	207	-	-	-	17	-	17	-	-	-	-	-	-	-	-
Five	210	-	210	-	-	-	17	-	17	-	-	-	-	-	-	-	-
Six	203	-	203		-	-	16	-	16	-	-	-	-	-	-	-	-
Seven	253	-	253	-	-	-	20	-	20	-	-	-	-	-	-	-	-
Eight	236	-	236	-	-	-	19	-	19	-	-	-	-	-	-	-	-
Nine	206	-	206	-	-	-	17	-	17	-	-	-	-	-	-	-	-
Ten	230	-	230	-	-	-	18	-	18	-	-	-	-	-	-	-	-
Eleven	209	-	209	-	-	-	17		17	-	-	-	-	-	-	-	-
Twelve	218	-	218	-	-	-	17	-	17	-	-	-	-	-	-	-	-
Post-Graduate		-		-	-	-		-		-	-	-	-	-	-	-	-
Adult H.S. (15+CR.)		-		-	-	-		-		-	-	-	-	-	-	-	-
Adult H.S. (1-14+CR.)		-		-	-	-		-		-	-	-	-	-	-	-	-
Subtotal	3,079	-	3,079	-	-	-	246	-	246	-	-	-	-	-	-	-	-
Special Ed - Elementary	354	-	354	-	-	-	28	-	28	-	-	-	1	1	1	1	-
Special Ed - Middle School	162	-	162	-	-	-	13	-	13	-	-	-	-	-	-	-	-
Special Ed - High School	147	-	147	-	-	-	12	-	12	-	-	-	10	10	10	10	-
Subtotal	663	-	663	-	-	-	53	-	53	-	-	-	11	11	11	11	-
Co. Voc. - Regular	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Co. Voc. - FT Post Sec.	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
											-	-		-	-	-	-
Totals	3,742	-	3,742	-	-	-	299	-	299	-	-	-	11	11	11	11	-
Percentage Error					0.00%	0.00%					0.00%	0.00%					0.00%

PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2023

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.S.A as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A as LEP Low Income	Reported on Workpapers LEP Low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Half Day Preschool			-			-			-			-
Full Day Preschool	152	152	-	17	17	-			-			-
Half Day Kindegarten			-			-			-			-
Full Day Kindergarten	182	182	-	21	21	-	56	56	-	19	19	-
One	158	158	-	19	19	-	56	56	-	20	20	-
Two	183	183	-	22	22	-	69	69	-	23	23	-
Three	128	128	-	15	15	-	33	33	-	10	10	-
Four	160	160	-	19	19	-	46	46	-	15	15	-
Five	157	157	-	19	19	-	22	22	-	6	6	-
Six	131	131	-	15	15	-	15	15	-	5	5	-
Seven	156	156	-	18	18	-	18	18	-	8	8	-
Eight	146	146	-	17	17	-	16	16	-	3	3	-
Nine	109	109	-	13	13	-	11	11	-	3	3	-
Ten	123	123	-	15	15	-	12	12	-	3	3	-
Eleven	96	96	-	11	11	-	18	18	-	7	7	-
Twelve	118	118	-	14	14	-	10	10	-	3	3	-
Post-Graduate			-			-			-			-
Adult H.S. (15+CR.)			-			-			-			-
Adult H.S. (1-14+CR.)			-			-			-			-
Subtotal	1,999	1,999.0	-	235	235	-	382	382	-	125	125	-
Special Ed - Elementary	269	269	-	32	32	-	69	69	-	22	22	-
Special Ed - Middle School	106	106	-	13	13	-	13	13	-	5	5	-
Special Ed - High School	90	90	-	11	11	-	3	3	-	1	1	-
Subtotal	465	465	-	56	56	-	85	85	-	28	28	-
Co. Voc. - Regular	-	-	-		-	-	-	-	-		-	-
Co. Voc. - FT Post Sec.	-	-	-		-	-	-	-	-		-	-
Totals	2,464	2,464	-	291	291	-	467	467	-	153	153	-
Percentage Error			0.00%			0.00%			0.00%			0.00%

	Transportation					
	Reported on DRTRS by DOE/County	Reported on DRTRS by District	Errors	Sample Tested	Verified to Register	Errors
Reg. - Public Schools, col. 1	536	536	-	168	168	-
Reg - Sp Ed, col. 4	1	1	-	-	-	-
Transported - Non-Public, col. 3	10	10	-	3	3	-
Transported - Non-Public, AIL	34	34	-	11	11	-
Special Ed Special Needs, col. 6	231	231	-	72	72	-
Totals	812	812	-	254	254	-
Percentage Error						0.00%

	Reported	Recalculated
Reg Avg. (Mileage) = Regular Including Grade PK Students (Part A)	5.8	5.8
Reg Avg. (Mileage) = Regular Excluding Grade PK Students (Part B)	5.8	5.8
Spec Avg. = Special Ed with Special Needs	3.3	3.3

PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2023

	Resident LEP NOT Low Income			Sample for Verification		
	Reported on A.S.S.A as LEP Not Low Income	Reported on Workpapers LEP Not Low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Half Day Preschool			-			-
Full Day Preschool			-			-
Half Day Kindegarten			-			-
Full Day Kindergarten	33	33	-	9	9	-
One	29	29	-	6	6	-
Two	13	13	-	2	2	-
Three	17	17	-	5	5	-
Four	14	14	-	3	3	-
Five	16	16	-	5	5	-
Six	14	14	-	4	4	-
Seven	22	22	-	4	4	-
Eight	14	14	-	6	6	-
Nine	18	18	-	6	6	-
Ten	25	25	-	8	8	-
Eleven	24	24	-	6	6	-
Twelve	20	20	-	6	6	-
Post-Graduate			-			-
Adult H.S. (15+CR.)			-			-
Adult H.S. (1-14+CR.)			-			-
Subtotal	259	259	-	70	70	-
Special Ed - Elementary	29	29	-	8	8	-
Special Ed - Middle School	6	6	-	1	1	-
Special Ed - High School	1	1	-	-	-	-
Subtotal	36	36	-	9	9	-
Co. Voc. - Regular	-	-	-	-	-	-
Co. Voc. - FT Post Sec.	-	-	-	-	-	-
Totals	295	295	-	79	79	-
Percentage Error			0.00%			0.00%

CITY OF PLEASANTVILLE SCHOOL DISTRICT
EXCESS SURPLUS CALCULATION
FOR THE YEAR ENDED JUNE 30, 2024

SECTION 1B - School Based Budgeting Districts

2023-2024 Total General Fund Expenditures reported on Exh.(C-1)		$ 105,421,225	(A)
Increased by Applicable Operating Transfers			
Transfer from Capital Outlay to Capital Projects	$		(A1a)
Transfer from Capital Reserve to Capital Projects	$		(A1a)
Transfer from G/F to SRF for Preschool - Regular	$ 214,290		(A1a)
Transfer from G/F to SRF for Preschool - Inclusion	$		(A1a)
Less: Expenditures allocated to restricted federal resources as reported on Exhibit D-2	$	674,040	(A1b)
2023-2024 Adjusted General Fund & Other State Expenditures {(A)-(A1)}		$ 104,961,475	(A2)
Decreased by:			
On-Behalf TPAF Pension & Social Security	$	16,884,695	(A3)
General Fund 10 Assets Acquired Under Capital Leases (C-1a)	$	-	(A4)
Add: General Fund & State Resources Portion of Fund 15 Assets Acquired Under Capital Leases :			
Assets Acquired Under Capital Leases in Fund 15 Reported on Exhibit C-1a	$	-	(A5)
Combined General Fund Contribution & State Resource % of Fund 15 Resources Reported on Exhibit D-2		98.74%	(A6)
General Fund & State Resources Portion of Fund 15 Assets Acquired Under Capital Leases [(A5)*(A6)]	$	-	(A7)
Total Assets Acquired Under Capital Leases [(A4)+(A7)]		$ -	(A8)
2023-2024 General Fund Expenditures [(A2)-(A3)-(A8)]	$	88,076,780	(A9)
2% of Adjusted 2023-2024 General Fund Expenditures [(A9) times .02]	$	1,761,536	(A11)
Enter Greater of (A11) or $250,000	$	1,761,536	(A12)
Increased by: Allowable Adjustment*	$	679,356	(K)
Maximum Unassigned Fund Balance [(A12)+(K)]		$ 2,440,892	(M)

SECTION 2

Total General Fund - Fund Balances @ 6-30-24	$	27,354,851	(C)
Decreased by:			
Year End Encumbrances	$	1,399,090	(C1)
Legally Restricted - Designated for Subsequent Year's Expenditures	$	-	(C2)
Legally Restricted -Excess Surplus - Designated for Subsequent Year's Expenditures**	$	8,484,760	(C3)
Other Restricted/Reserved Fund Balances ****	$	152,693	(C4)
Assigned - Designated for Subsequent Year's Expenditures	$	388,600	(C5)
Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)]		16,929,708	(U)

SECTION 3 - All Districts

Restricted Fund Balance - Excess Surplus***[(U)-(M)] IF NEGATIVE ENTER -0- $ 14,488,816 (E)

Recapitulation of Excess Surplus as of June 30, 2023

Restricted Excess Surplus - Designated for Subsequent Year's Expenditures**	$	8,484,760	(C3)
Restricted Excess Surplus***[(E)]	$	14,488,816	(E)
Total [(C3)+(E)+(F)]	$	22,973,576	(D)

* This adjustment line (line (K) as detailed below) is to be utilized for Impact Aid, Sale and Lease-back, Extraordinary Aid, Additional Nonpublic Schol Transportation Aid, and recognized current year School Bus Advertising Revenue, if applicable. Extraordinary Aid and Additional Nonpublic School Transportation Aid for 2019-20 received after June 30 is limited to the amount of revenue recognized in the audit year that was not appropriated.

Detail of Allowable Adjustments

Impact Aid	$	-	(H)
Sale & Lease-back	$	-	(I)
Extraordinary Aid	$	662,066	(J1)
Additional Nonpublic Transportation Aid	$	17,290	(J2)
Current Year School Bus Advertising Revenue Recognized	$	-	(J3)
Family Crisis Transportation Aid	$	-	(J4)
Maintenance of Equity Aid and State Military Impact Aid received in July 2023	$		(J5)
Total Adjustments[(H)+(I)+(J1)+(J2)+(J3)+(J4)+(J5)]	$	679,356	(K)

** This amount represents the June 30, 2024 Excess Surplus (C3 above) and must be included in the Audit Summary Worksheet Line 90031.

*** Amount must agree to the June 30, 2024 ACFR and Audit Summary Worksheet Line 90030.

**** Amount for Other Restricted/Reserved Fund Balance must be detailed for each source and request for approval to use amounts other than state imposed legal restrictions in the excess surplus calculation must be submitted to the Assistant Commissioner of Finance prior to September 30.

Detail of Other Restricted/Reserved Fund Balance

Statutory restrictions:			
Approved unspent separate proposal	$	-	
Sale/lease-back reserve	$	-	
Capital reserve (N-1)	$	1	
Maintenance reserve (N-2)	$	-	
Tuition reserve (N-3)	$	-	
Emergency reserve (N-4)	$	-	
School Bus Advertising 50% Fuel Offset Reserve - current year (N-5)	$	-	
School Bus Advertising 50% Fuel Offset Reserve - prior year year (N-6)	$	-	
Impact Aid General Fund Reserve (Sections 8002 and 8003) (N-7)	$	-	
Impact Aid Capital Fund Reserve (Sections 8007 and 8008) (N-8)	$	-	
Reserve for Unemployment (N9)	$	152,692	
Other Restricted/Reserved Fund Balances not noted above ****	$		
Total Other Restricted/Reserved Fund Balance	$	152,693	**(C4)**

AUDIT RECOMMENDATIONS SUMMARY
For the Fiscal Year Ended June 30, 2024
CITY OF PLEASANTVILLE SCHOOL DISTRICT

Recommendations:

1. Administrative Practices and Procedures

   None

2. Financial Planning. Accounting and Reporting

   None

3. School Purchasing Programs

   None

4. School Food Service

   None

5. Student Body Activities

   None

6. Application for State School Aid

   None

7. Pupil Transportation

   None

8. Facilities and Capital Assets

   None

9. Miscellaneous

   None

10. Status of Prior Year Audit Findings/Recommendations
    Corrective action has been taken on the prior year findings.