

East Orange Board of Education
County of Essex
East Orange, New Jersey

Annual Comprehensive Financial Report
For the Year Ended
June 30, 2025

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Introductory Section

EAST ORANGE SCHOOL DISTRICT
DIVISION OF BUSINESS SERVICES
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Board Members
Ms. Andrea McPhatter, President
Ms. Medinah E. Muhammad, Vice President
Ms. Jamillah N. Lawson
Mr. Thomas R. Paisley
Ms. Jennifer Richardson-Neverson
Mr. Wayne R. Stackhouse, Jr.
Ms. Nadine Wright-Arbubakrr

Superintendent of Schools
Dr. Christopher C. Irving

School Business Administrator/Board Secretary
Ms. Tia Thomas, MBA, QPA

Assistant School Business Administrator -Finance
Mr. Edwin M. Brown

Assistant School Business Administrator -Operations
Mr. Fahim K. Abedrabbo

March 18, 2026

Ms. Andrea McPhatter, Board President
and Members of the Board of Education
City of East Orange Board of Education
County of Essex
East Orange, New Jersey 07017

Dear Board Members:

The Annual Comprehensive Financial Report of the City of East Orange School District (District) for the fiscal year ended June 30, 2025 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the East Orange Board of Education (the Board). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District in accordance with Generally Accepted Accounting Principles (GAAP) and Government Accounting Standards Board (GASB) Statements. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included in this report.

The Annual Comprehensive Financial Report (ACFR) is presented in four required sections: introductory, financial, statistical and single audit as follows:

(a) The introductory section includes this letter of transmittal, the District's organizational chart and a roster of officials, consultants and advisors.

(b) The financial section includes the Management Discussion and Analysis (MD&A), basic financial statements and the notes thereof, and required and other supplementary information and schedules, as well as the independent auditors' report. The MD&A of the District's financial activities is added to this section pursuant to GASB 34 to introduce the basic financial statements.

(c) The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

(d) The single audit section includes information related to the annual single audit, including the auditors' reports on internal control and compliance with applicable laws and regulations, and findings and recommendations. The District is required to undergo an annual single audit in conformity with the provisions of Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principle and Audit Requirements for Federal Awards (Uniform Guidance) and the State Treasury Circular Letter 15-08-OMB, "*Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments.*"

1. REPORTING ENTITY AND ITS SERVICES

The Board is an independent reporting entity within the criteria adopted by GASB as established by GASB 14. All funds of the District are included in this report. The Board and all its schools constitute the District's reporting entity.

The District provides a full range of educational services from Pre-Kindergarten through Grade 12. These include regular, vocational, as well as special education. The District completed the 2024-2025 fiscal year with an average daily enrollment of 9070 students. The following details the changes in the student resident enrollment of the District excluded Pre-k, students over the last ten years.

October 15 Enrollment

Fiscal Year	Student Enrollment	Percent Change
2024-25	9070	1.26
2023-24	8957	2.84
2022-23	8709	-(5.5)
2021-22	9216	-(.6)
2020-21	9702	4.2
2019-20	9311	(6.0)
2018-19	9870	(0.9)
2017-18	9959	1.0
2016-17	9863	(4.9)
2015-16	10,371	5.6
2014-15	9,820	(2.2)
2013-14	10,041	(2.5)

2. ECONOMIC CONDITION AND OUTLOOK OF THE CITY OF EAST ORANGE

The Board is located in the City of East Orange (the City), in the County of Essex within the State of New Jersey. The City has grown from a farmland region to a stable urban-suburban community since becoming an independent municipality in 1863. In 1909 East Orange was incorporated as a City, it measures approximately four square miles and the District is the second largest school District in Essex County based on student's enrollment.

The City has maintained a strong commercial and industrial base in part because of its strategic location at the intersection of the Garden State Parkway and Interstate Route 280, which connects with the nearby New Jersey Turnpike. Also, the City is part of a varied transportation network with several railroad stops along the New Jersey Transit rail route and approximately 21 bus routes, and convenient access to Newark Liberty International Airport, Port Newark and Port Elizabeth, New York City, and the New Jersey Meadowlands Sports Complex.

Although the City has some light manufacturing and large businesses such as Louis Berger International, the largest United States based planning firm in the international development market, its economy is based on retail and commercial centers that form the City's economic backbone. Other major businesses in the City are Verizon; American Eagle Water Company; PNC Bank; Wachovia Bank; Bank of America and Banco Popular. Also, there are a diverse array of lending and savings institutions and small businesses. In addition, the City has four business and main shopping areas: The Central Evergreen Arcade; Main Street; the Ampere Business district; and Brick Church Mall.

Located within the City are six secondary schools (three high schools and three middle schools), 10 elementary schools, two Early Childhood Centers for Preschool and Kindergarten, as well as, 2 alternative school programs. In and around the City are several technical, secretarial, and health care schools, which annually produce qualified, specialized office workers and health aides. Also, the CareWell Health Medical Center operates an established accredited nursing school. Additionally, Seton Hall University, Rutgers University, Montclair State University, the New Jersey Institute of Technology and the College of Medicine and Dentistry of New Jersey are all located in communities adjacent to the City.

The East Orange Public Library system serves as a Federal book depository and area reference center for suburban Essex County. More than 350,000 volumes are available at the main library and in several neighborhood branches.

A three-member Board of Water Commissioners appointed by the Mayor establishes water and sewer operations for the City. The City owns 2,236 acres in Florham Park, Livingston and Millburn on which are two covered reservoirs with a capacity of 10 million gallons. Presently there are 17 artesian wells also located in Florham Park, Livingston and Millburn, with a total peak capacity of 16 million gallons per day. Water interconnections have been made with the Commonwealth Water Company and the City of Newark for emergency usage. The City's sewer system is divided into three areas consisting of connections with the city of Newark, the Essex Union Joint Meeting and the Second River Joint Meeting. Flow is by gravity to all connections and the City has neither sewer treatment plants nor sewer pump stations.

The East Orange Department of Recreation operates and maintains approximately 54 acres of parks throughout the City and an 18-hole golf course at the East Orange Water Reserve in nearby Millburn.

The City operates a professionally staffed Health Department, which conducts clinics, educational programs, and inspections. CareWell Health Medical Center, a 200-physician and 211-bed facility, is located on Central Avenue in the heart of the City. Also, the Veterans Administration Medical Center located on a 32-acre tract serves 1.1 million veterans in New Jersey.

The East Orange Police Department employs approximately 254 police officers, reflecting the City's commitment to public safety and aggressive posture towards crime.

A variety of housing options are available ranging from small cottages to large high-rise apartments. There are several modern senior citizen high-rise complexes in the City, providing housing with security and health services to the region's elderly residents. Also, government, health-care hospital services are the principal tenants of the large-scale office space in the City.

The City offers a labor force of over 38,000 white and blue-collar workers. The largest employers are the federal and local governments; the Veterans Administration Medical Center; and CareWell Health Medical Center. However, the City continues to offer an ample supply of modern office space for new and expanding businesses.

3. MAJOR INITIATIVES TO IMPROVE INSTRUCTION

The East Orange Board of Education is dedicated to creating an effective and efficient learning environment that promotes high-quality, educational outcomes as measured by the New Jersey Student Learning Standards in English Language Arts and Mathematics towards college and career readiness. In alignment with the standards, our goals are to prepare students to be successful and have choices in college, careers and life.

As required, our students in grades 3-11 participated in the NJ Student Learning Assessment [NJSLA], as well as the state assessments for Science in grades 5, 8, and 11. As required, the district and school level results were shared during a public Board of Education meeting in September and November.

An analysis of the results has led to the following plans:

Mathematics:

- A continued focus on unpacking new standards – including Reasoning and Modeling through revised district curricula utilizing HMH Into Math, Reveal Math, Big Ideas, ALEKS, i-Ready, IXL, and other digital, blended learning tools.
- Math Targeted Lesson of the Week
- Manipulative Mondays
- Small Group Standard-based Instruction
- And other differentiated practices

English Language Arts:

- A continued focus on unpacking new standards – including the ability to cite textual evidence and analyze non-fiction and fiction materials through revised, district curricula, which utilizes sources which includes the use of Wonders, Windsor Sonday, and i-Ready as intervention materials aligned to the new standards.
- Use of Newsela, Nearpod, Common Lit, and other digital, blended-learning platforms.

Progress Monitoring and Interventions:

1. Administration of common, district-wide, formative benchmark assessments for all students to ensure differentiated instruction to meet learners' needs, while working towards grade level standards mastery;
2. Provide professional development for administrators on data analysis for standardized assessments including NJSLA, district benchmarks/LinkIt and i-Ready;
3. Continue District Data Team professional development to ensure all staff are adept at collecting, analyzing, and using data to inform instructional decisions – including curriculum monitoring and revisions;
4. Provide professional development to administrators and teachers on our East Orange School District curriculum, emphasizing researched pedagogy to ensure understanding of the New Jersey Student Learning Standards and Next Generation Science Standards;
5. A continued focus on unpacking the new NJ Student Learning Standards for Mathematics and ELA;
6. Continue to monitor student achievement through the use of benchmarks and Common Formative Assessments which will allow the prioritizing of standards in ELA, Mathematics, and Science;
7. Development and implementation of a district-wide Coaching model and the use of district instructional coaches;

8. Provide ongoing professional development on specific strategies such as the CRA Method in Mathematics and Close Reading in English Language Arts;
9. Implementation of Readers' and Writers' workshop to incorporate balanced literacy;
10. Intentionally provide and monitor interdisciplinary teaching and learning opportunities;
11. Create opportunities for vertical articulation between district supervisors, building level administrators, coaches and teachers -especially at transitional grades;
12. Provide targeted professional development for ELA, Science and Social Studies coaches/lead teachers on instructional tools and data such as LinkIt, Newsela, Common Lit and i-Ready solutions to increase student achievement in literacy;
13. Provide professional development to MLL and SPED teachers on using tools such as Newsela, Learning Ally and Imagine Learning;
14. Provide professional development for CTE teachers utilizing state, local and national resources;
15. Provide training and coaching on WIDA Standards, Rubrics and "Can-Do" Descriptors;
16. Purchase textbooks and online materials for English Language Learners;
17. Examine and provide professional development on best practices for English Language Learners, such as Sheltered Instruction Observation Protocol;
18. Develop initiatives that move learning and practices that are consistent with Future Ready Initiatives - including purchasing additional technology, professional development to support technology integration, additional courses - during and after school;
19. Provide professional materials and systems to support Professional Learning Communities - ex. District-wide book study, Data Analysis Protocol, professional memberships and journals;
20. Provide extended opportunities for parental and community trainings on standards, curriculum, programs and materials

4. INTERNAL ACCOUNTING CONTROLS

Management of the District is responsible for establishing and maintaining a system of internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. Internal control is designed to provide reasonable, but not absolute, assurance that GAAP objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be achieved; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of Federal and State financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to funded programs. Each funded grant has a program manager assigned to facilitate the program. This internal control is also subject to periodic evaluation by District administration.

As part of the District's single audit described earlier, tests are made to determine the adequacy of internal control, including that portion related to Federal and State financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5. BUDGETARY CONTROLS

The District also maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate. Annual appropriated budgets are adopted for the general fund and the special revenue fund. The final budget amount as amended for the fiscal year is reflected in the financial section. An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as assignments of fund balance at June 30, 2025.

6. ACCOUNTING SYSTEM AND REPORTS

The District's accounting records reflect GAAP, as promulgated by the GASB. Under this model, the District's basic financial statements include district-wide statements, consisting of a statement of net position and a statement of activities. These statements present information about the District as a whole and recognize revenues and expenses based on the accrual method of accounting. The accounting system of the District is organized on the basis of funds. These funds are explained in the Financial Section - Notes to the Financial Statements, Note 1, of this report.

7. CASH MANAGEMENT

The investment policy of the District is guided in large part by state statute as detailed in the Financial Section - Notes to the Financial Statements, Note 2, of this report. The District utilizes a cash management plan, which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

8. RISK MANAGEMENT

The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, fidelity bonds, student insurance, and errors and omissions (see Exhibit J-20 in the statistical section of this report).

9. SERVICE EFFORTS AND ACCOMPLISHMENTS

Through the development of the Transformation Plan for East Orange Campus High School [EOCHS], twelve Career and Technical Education Pathways were established. The Transformation Plan has resulted in enhancements in student choices of career or college majors, completion of college level course work through its Dual College Enrollment Initiative with Pillar College as well as significant improvements in attendance and discipline. The school also offers Vocational Student Organizations as vital components of the CTE curriculum Pathways. Students are able to enhance their experiences in their CTE course of study in Future Business Leaders of America, Distributive Education Clubs of America, Business Professionals of America, Technology Students Association, and Family, Career, and Community Leaders of America. Students in these co-curricular offerings have the opportunity to compete at the local, state, and national levels.

The STEM High School has also established strong academic and co-curriculum opportunities for students in the fields of science. These include FIRST – Robotics national competitions, summer study programs at Rutgers and NJIT, and industry partnerships and sponsorships for academic programs. It was designated a Bronze Award School in the US News Report Issue. In 2022-2023 we developed a drone program which includes PART107 certification. The school has 12 licensed drone pilots, 4 of which are female. STEM was identified as a shiny star of Project Citizen 2024, which supports civics education and citizenship.

The District's Visual and Performing Arts Middle/ High School continues to be recognized as one of the country's outstanding performing and fine arts schools. The school was awarded bronze status during 2015 through 2020 by US News. Lastly, as a special guest of President Obama at the 2015 Kennedy Center Honors the 38th Annual National Celebration of the Arts, the Tyson High School choir performed "Blessed Assurance" with Ms. CeCe Winans to honor the school matriarch Cicely L. Tyson. In 2019 and 2023, the Tyson High School choir were the winners of the McDonald's Gospel Fest competition. In 2022, the school received 3 Foxy Awards at the 14th Annual Montclair State Theater Night Awards. The school received first place recognition in the World Strides Competition in Baltimore, MD in 2024, and the high school choir was also first place in Music in the Park in the same year.

All three high schools participate in Urban Plan, a project-based learning initiative to teach high school students about land use, fostering critical thinking and practical skills for future success.

Finally, all three high schools offer a wide range of Honors courses in English, Math, Social Studies, Science, and World Languages. In addition, students can enroll in several Advanced Placement courses including Biology, Calculus AB, English Language and Composition, English Literature and Composition, United States History, and United States Government and Politics, French and Spanish Language and Culture.

10. OTHER INFORMATION

State statutes require an annual audit by independent Certified Public Accountants (CPAs) or Registered Municipal Accountants. The Board has selected the accounting firm of PKF O'Connor Davies, LLP to perform the District's annual audit for 2024–2025.

11. ACKNOWLEDGMENTS

We would like to express our appreciation to the members of the Board of Education of the City of East Orange for their concern in providing fiscal accountability to the citizens and taxpayers of the school District and hereby, contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of the Division of Business Services' financial and accounting staff.

Respectfully Submitted,

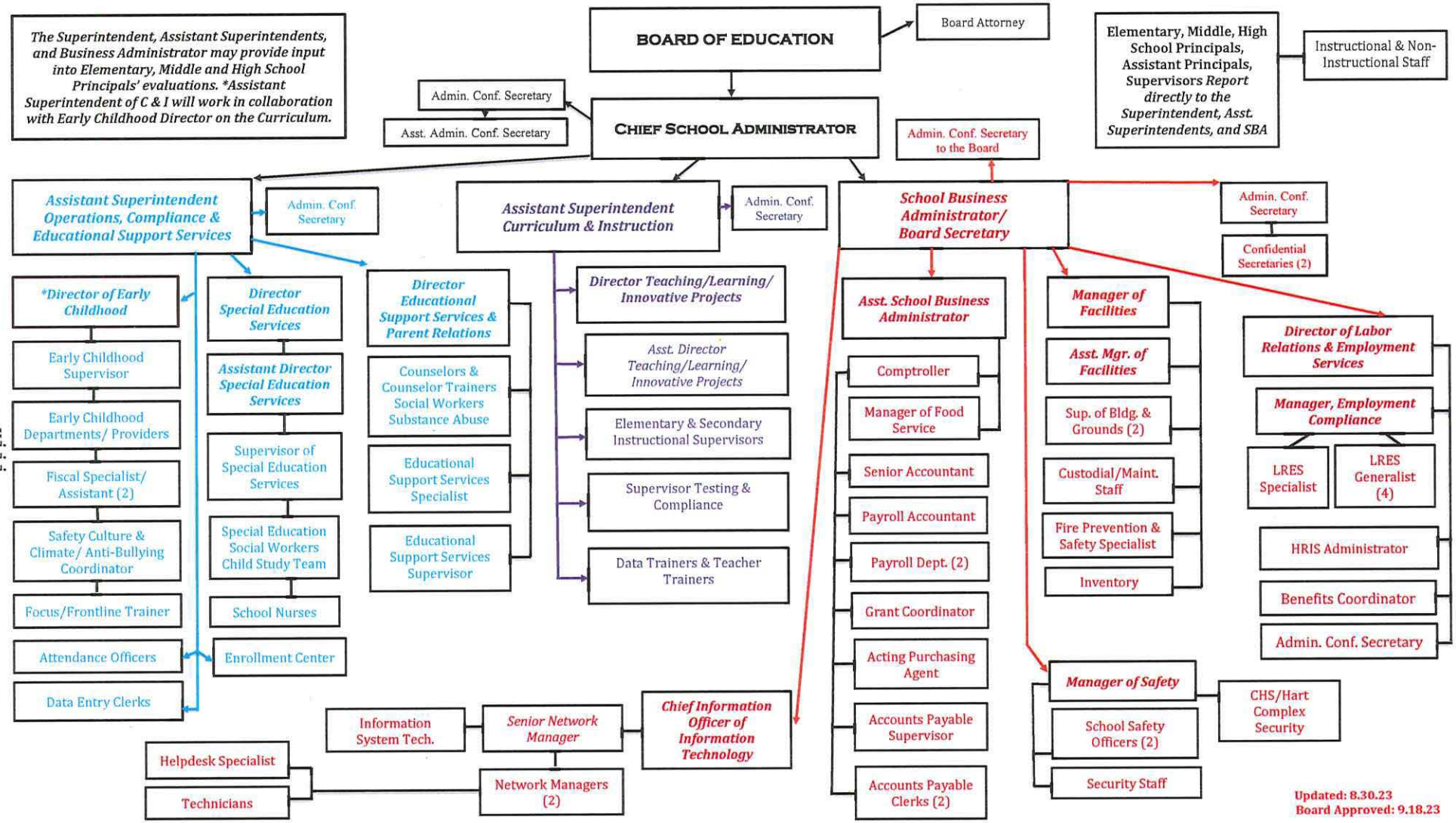




Dr. Christopher C. Irving
Superintendent of Schools

Tia Thomas
School Business Administrator/Board Secretary

EAST ORANGE SCHOOL DISTRICT ORGANIZATIONAL CHART



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EAST ORANGE BOARD OF EDUCATION
East Orange, New Jersey

ROSTER OF OFFICIALS
AS OF JUNE 30, 2025

NAME	TERM EXPIRATION
Andrea McPhatter, President	2027
Medinah E. Muhammad, Vice President	2026
Wayne R. Stackhouse, Jr., Member	2028
Jennifer Richardson-Neverson, Member	2028
Jamillah Lawson, Member	2027
Nadine Wright-Arbubakrr, Member	2027
Thomas Paisley, Member	2026

Other Officials

Dr. Christopher C. Irving, Superintendent of Schools

Dr. Crystal Davis, Assistant Superintendent of Operations

Dr. Nicholas DeStefano, Assistant Superintendent of Curriculum & Instruction Services

Tia Thomas, School Business Administrator/Board Secretary

Annmarie Corbitt, Treasurer of School Monies

EAST ORANGE BOARD OF EDUCATION

CONSULTANTS, INDEPENDENT AUDITORS AND ADVISORS

INDEPENDENT AUDITORS

PKF O' Connor Davies, LLP
20 Commerce Drive, Suite 301
Cranford, NJ 07016

BOARD ATTORNEY

Souder, Shabazz & Woolridge Law Group, LLP
570 Broad Street, 15th Floor
Newark, NJ 07102

OFFICIAL DEPOSITORY

PNC Bank
Pittsburgh, PA 15230

OFFICIAL NEWSPAPERS

The Star Ledger
The East Orange Record
The New York Times

Financial Section

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Independent Auditors' Report

Honorable President and Members
of the Board of Education
East Orange Board of Education
East Orange, New Jersey

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the East Orange Board of Education (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the District as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS); audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States (*Government Auditing Standards)*. Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Policy

We draw attention to Note 20 in the notes to financial statements which disclose the effects of the District's adoption of the provisions of Governmental Accounting Standards Board ("GASB") Statement No. 101, "*Compensated Absences*". Our opinion is not modified with respect to this matter.

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements, long-term debt schedules, and the schedules of expenditures of federal awards and state financial assistance, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid,* respectively, are presented for additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements, long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report for the year ended June 30, 2025. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 18, 2026 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Cranford, New Jersey
March 18, 2026

Anthony Branco

Anthony Branco, CPA
Licensed Public School Accountant, No. 2515

Required Supplementary Information - Part I

Management's Discussion and Analysis

EAST ORANGE BOARD OF EDUCATION
EAST ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

The Management's Discussion and Analysis of the East Orange Board of Education's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2025. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements including the notes to enhance their understanding of the School District's financial performance. Certain comparative information between the current year (2024-2025) and the prior year (2023-2024) is required to be presented in the MD&A.

Financial Highlights

Key financial highlights for 2025 are as follows:

- In total, net position decreased by $9,558,374. Net position of governmental activities decreased by $8,555,004, which represents an 11.09% decrease over the restated June 30, 2024 net position. Net position of the business-type activities, which represents the food service operation, decreased by $1,003,370 or 72.37% from the June 30, 2024 restated net position.

- General Revenues accounted for $242,122,177 or 85.69% of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions and capital grants and contributions accounted for $40,428,492 or 14.31% of total revenues of $282,550,669.

- The School District had $292,109,043 in expenses: only $40,428,492 of these expenses was offset by program specific charges for services, grants or contributions. General revenues (primarily unrestricted state aid and property taxes) of $242,122,177 were adequate to provide for these programs.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the East Orange Board of Education as a financial whole, or as an entire reporting entity.

The Statement of Net Position and Statement of Activities provide information about the activities of the entire School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School district's most significant funds. The District considers all of its governmental funds and its sole enterprise fund to be major funds. For the East Orange Board of Education, the general fund is the most significant fund.

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School district as a whole looks at all financial transactions-and asks the question, "How did we do financially during fiscal year ended June 30, 2025?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, liabilities and deferred outflows/inflows of resources using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the school district as a whole, the financial position of the School district has improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth and limits on reserves, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- Governmental Activities- All of the School District's programs and services are reported here including instruction, student and instruction related services, general and school administration services, operation and maintenance of plant facilities, pupil transportation, and business/central services.

- Business-Type Activities - This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business type activity.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General, Special Revenue, Capital Projects, and Debt Service Funds. The School District's enterprise fund is the Food Service Fund. Each of these funds is more fully described in the Notes to the Financial Statements.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School district's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the Statement of Net Position and the Statement of Activities and the governmental funds are reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

The School District as a Whole

The Statement of Net Position provides the perspective of the District as a whole. Table A-1 provides a summary of the District's net position as of June 30, 2025 and 2024.

Table A-1
Statement of Net Position
as of June 30, 2025 and 2024

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets						
Current and Other Assets	$ 13,973,731	$ 22,420,214	$ 92,639	$ (341,580)	$ 14,066,370	$ 22,078,634
Capital Assets, Net	52,958,987	296,853,356	942,544	1,927	53,901,531	296,855,283
Total Assets	66,932,718	319,273,570	1,035,183	(339,653)	67,967,901	318,933,917
Deferred Outflow of Resources						
Pension Deferrals	6,894,603	1,103,974	-	-	6,894,603	1,103,974
Total Deferred Outflow of Resources	6,894,603	1,103,974	-	-	6,894,603	1,103,974
Liabilities:						
Other Liabilities	42,150,634	37,480,185	2,988,519	1,553,416	45,139,153	39,033,601
Non-Current Liabilities	111,644,019	87,290,889	436,474	-	112,080,493	87,290,889
Total Liabilities	153,794,653	124,771,074	3,424,993	1,553,416	157,219,646	126,324,490
Deferred Inflow of Resources						
Pension Deferrals	5,719,200	7,300,047	-	-	5,719,200	7,300,047
Total Deferred Inflow of Resources	5,719,200	7,300,047	-	-	5,719,200	7,300,047
Net Position:						
Net Investment in Capital Assets	11,599,824	251,999,603	464,945	1,927	12,064,769	252,001,530
Restricted	7,191,422	7,425,082	-		7,191,422	7,425,082
Unrestricted (deficit)	(104,477,778)	(71,118,262)	(2,854,755)	(1,894,996)	(107,332,533)	(73,013,258)
Total Net Position	$ (85,686,532)	$ 188,306,423	$ (2,389,810)	$ (1,893,069)	$ (88,076,342)	$ 186,413,354

The School District as a Whole (Continued)

The net position as of June 30, 2024 presented above does not reflect a restatement totaling $264,931,322. The restatement resulted from the implementation of GASB Statement No. 101, *Compensated Absences*, during fiscal year 2025; adjustments to capital assets following completion of an updated capital asset appraisal to more accurately reflect historical costs and accumulated depreciation; and the recognition of certain previously unrecorded obligations under capital financing. (See Note 21 to the basic financial statements for additional information.)

Current and other assets decreased by $8,012,264 primarily due to an $11.7 million reduction in cash and cash equivalents, partially offset by a $2.2 million increase in accounts receivable related to federal grant activity.

Capital assets, net of accumulated depreciation decreased by $242,953,752 primarily due to a $232.3 million restatement, partially offset by $3.7 million in additions and depreciation and amortization of $15.3 million.

The increase in the deferred outflow of resources is primarily the result of actuarial valuations performed in accordance with Governmental Accounting Standards Board Statement No. 68, "*Accounting and Financial Reporting for Pensions"* and Governmental Accounting Standards Board Statement No. 71, "*Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68"*.

Other liabilities increased primarily due to higher current portions of long-term obligations, increased unearned revenue, and the accrual of retroactive salaries and wages, partially offset by a decrease in loans payable.

Noncurrent liabilities increased primarily due to the implementation of GASB Statement No. 101, along with higher accrued liabilities for health insurance and workers' compensation claims and purchase agreements payable. These increases were partially offset by decreases in Certificates of Participation and claims and judgments payable.

Restricted net position decreased due to the decrease in the unemployment compensation reserve.

The School District as a Whole (Continued)

Table A-2 shows changes in net position for the fiscal years ended June 30, 2025 and 2024.

Table A-2
Changes in Net Position
For the Fiscal Years Ended June 30, 2025 and 2024

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
Program Revenues						
Charges for Services	$ 416,471	$ 402,456	$ 450,332	$ 364,184	$ 866,803	$ 766,640
Operating Grants and Contributions	31,592,339	45,440,051	6,999,756	6,645,393	38,592,095	52,085,444
Capital Grants and Contributions	969,594	138,681			969,594	138,681
General Revenues and Transfers						
Property Taxes	41,174,822	29,674,822			41,174,822	29,674,822
Grants and Entitlements	198,340,701	204,069,205			198,340,701	204,069,205
Miscellaneous	2,725,252	3,123,924	(118,598)	29,935	2,606,654	3,153,859
Total Revenues and Transfers	275,219,179	282,849,139	7,331,490	7,039,512	282,550,669	289,888,651
Program Expenses						
Instruction						
Regular	92,221,049	95,506,526			92,221,049	95,506,526
Special Education	13,682,879	15,416,560			13,682,879	15,416,560
Other Special Instruction	3,813,623	3,312,079			3,813,623	3,312,079
Other Instruction	15,735,122	18,087,934			15,735,122	18,087,934
Support Services						
Student and Instruction Related Services	62,751,193	58,938,621			62,751,193	58,938,621
General Administration Services	3,356,995	2,702,466			3,356,995	2,702,466
School Administration Services	13,978,931	13,821,615			13,978,931	13,821,615
Central Services	5,743,024	6,036,007			5,743,024	6,036,007
Admin. Info. Technology	1,412,344	1,572,402			1,412,344	1,572,402
Plant Operations and Maintenance	32,451,483	32,842,597			32,451,483	32,842,597
Pupil Transportation	10,563,004	10,029,481			10,563,004	10,029,481
Charter Schools	25,954,901	23,385,621			25,954,901	23,385,621
Special Schools	438,127	1,166,051			438,127	1,166,051
Interest on Long-Term Debt	1,671,508	1,727,928			1,671,508	1,727,928
Food Service			8,334,860	8,778,047	8,334,860	8,778,047
Total Expenses	283,774,183	284,545,888	8,334,860	8,778,047	292,109,043	293,323,935
Change in Net Position	(8,555,004)	(1,696,749)	(1,003,370)	(1,738,535)	(9,558,374)	(3,435,284)
Net position - beginning of year	188,306,423	190,003,172	(1,893,069)	(154,534)	186,413,354	189,848,638
Restatement	(265,437,951)	-	506,629	-	(264,931,322)	-
Net position - beginning of year (as restated)	(77,131,528)	190,003,172	(1,386,440)	(154,534)	(78,517,968)	189,848,638
Net position - end of year	$ (85,686,532)	$ 188,306,423	$ (2,389,810)	$ (1,893,069)	$ (88,076,342)	$ 186,413,354

The School District as a Whole (Continued)

Capital grants and contributions increased mainly due to on-behalf funds expended by the Schools Development Authority in the current year for construction services and other capital related items.

Operating Grants and contributions decreased due to decreases in such programs as Preschool Education Aid and ESSER/COVID relief funds.

Miscellaneous revenue decreased from the prior year due to a decrease in interest revenue as well as prior year refunds – insurance proceeds.

Instruction and Support Services expenditures decreased modestly in 2025 compared to 2024, primarily due to lower spending in Regular Instruction (approximately $3.3 million), Special Education (approximately $1.7 million), and Other Instruction (approximately $2.4 million), reflecting changes in staffing levels, instructional programming, and student service needs. These decreases were partially offset by increases in Student and Instruction Related Services (approximately $3.8 million) and General Administration Services (approximately $0.7 million), driven by higher student support and administrative service costs. Other support service areas remained relatively stable year over year, with modest decreases in Central Services, Administrative Information Technology, and Plant Operations and Maintenance, partially offset by an increase in Pupil Transportation expenditures.

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table A-3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

Table A-3
Total and Net Cost of Services for Governmental Activities
For the Fiscal Years Ended June 30, 2025 and 2024

	Total Cost of Services		Net Cost (Revenue) of Services	
	2025	2024	2025	2024
Program Expenses				
Instruction				
Regular	$ 92,221,049	$ 95,506,526	$ 82,148,266	$ 82,928,123
Special Education	17,496,502	18,728,640	17,496,502	18,728,640
Other Instruction	15,735,122	18,087,935	15,735,122	18,087,935
Support Services				
Student and Instruction Related Services	62,751,193	58,938,621	40,815,166	25,674,517
General Administration Services	3,356,995	2,702,466	3,356,995	2,702,466
School Administration Services	13,978,931	13,821,615	13,978,931	13,821,615
Central Services	5,743,024	6,036,007	5,743,024	6,036,007
Admin. Info. Technology	1,412,344	1,572,402	1,412,344	1,572,402
Plant Operations and Maintenance	32,451,483	32,842,597	31,481,889	32,703,916
Pupil Transportation	10,563,004	10,029,481	10,563,004	10,029,481
Charter Schools	25,954,901	23,385,621	25,954,901	23,385,621
Special Schools	438,127	1,166,051	438,127	1,166,051
Interest on Long-Term Debt	1,671,508	1,727,928	1,671,508	1,727,928
Total Governmental Activities	$ 283,774,183	$ 284,545,890	$ 250,795,779	$ 238,564,702

Governmental Activities (continued)

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities. Student and instruction related service expenses include the activities involved with assisting staff with the content and process of teaching to students, including curriculum, staff development and guidance. General and school administration and central services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Interest and other charges involve the transactions associated with the payment of interest and other related charges to servicing the debt of the School District.

The District's total revenues for governmental activities were $275,219,179 and $282,849,139 for the years ended June 30, 2025 and 2024, respectively. Property taxes made up 14.96% and 10.49% of revenues for governmental activities for the East Orange Board of Education for fiscal years 2025 and 2024, respectively. Federal, State, and local grants accounted for another 83.90% and 88.26% of revenue for the years ended June 30, 2025 and 2024, respectively.

Business - Type Activities

Revenues for the District's business-type activities (food service program) were comprised of charges for services and federal and state reimbursements.

- Food Service expenses exceeded revenues and transfers in by $1,003,370.
- Charges for services represents $450,332 or 6.03% of revenue. This represents amounts paid by Patrons for daily food service.
- Federal and state reimbursements for meals, including payments for free and reduced lunches, breakfast and snacks and donated commodities was $6,999,756 or 93.97% of revenue.

School District's Funds

Information about the School District's major funds follows this report. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of $303,318,957 and $307,048,281 and expenditures of $308,148,735 and $318,309,410 for the fiscal years ended June 30, 2025 and 2024, respectively.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

School District's Funds (Continued)

The following schedule presents a summary of the revenues of the governmental funds for the fiscal years ended June 30, 2025 and 2024:

Table A-4
Summary of Governmental Funds Revenues
For the Fiscal Years Ended June 30, 2025 and 2024

	Year Ended June 30		Increase	Percentage
	2025	2024	(Decrease)	Change
Revenues				
Local Sources	$ 42,712,859	$ 33,248,776	$ 9,464,083	28.5%
State Sources	247,600,262	251,697,330	(4,097,068)	-1.6%
Federal Sources	13,005,836	22,102,175	(9,096,339)	-41.2%
Total Revenues	$ 303,318,957	$ 307,048,281	$ (3,729,324)	-1.2%

Local sources increased due to an $11.5 million increase in the local tax levy, partially offset by a $1.9 million decrease in miscellaneous revenues.

State sources decreased primarily due to a $4.7 million reduction in Special Revenue Fund grant revenues, primarily related to lower funding for the SDA Emergent Grant and Preschool Education Aid.

Federal sources decreased due to a $9.1 million reduction in Special Revenue Fund grant revenues related to the expiration of ESSER and other COVID-19 relief funds.

The following schedule presents a summary of governmental funds expenditures for the fiscal years ended June 30, 2025 and 2024:

Table A-5
Summary of Governmental Funds Expenditures
For the Fiscal Years Ended June 30, 2025 and 2024

	Year Ended June 30			Percentage
	2025	2024	Increase	Change
Expenditures				
Instruction	$ 89,654,069	$ 92,681,298	$ (3,027,229)	-3.3%
Support Services	203,788,969	205,239,777	(1,450,808)	-0.7%
Capital Outlay	9,015,697	14,698,335	(5,682,638)	-38.7%
Debt Service	5,690,000	5,690,000	-	0.0%
Total Expenditures	$ 308,148,735	$ 318,309,410	$ (10,160,675)	-3.2%

School District's Funds (Continued)

Instruction expenditures decreased due to reductions in both Regular and Special Education.

Support services expenditures decreased due to reductions in plant operations and maintenance, unallocated benefits, and on-behalf TPAF Social Security and pension contributions, partially offset by increased payments to charter schools.

General Fund Budgetary Highlights

The District budget is prepared according to New Jersey Statutes. The most significant budgeted fund is the general fund. During the fiscal year, there were several differences between the original budget and the final amended budget as a result of transfers being applied to certain line items. These transfers were made between line items as part of the normal process as permitted by State guidelines. Readers should refer to Section C of the financial report for comparisons between actual and budgeted amounts.

State sources exceeded anticipated revenues by $46,086,023 as a result of the District not anticipating revenues related to State on-behalf TPAF pension, medical and disability contributions, and State reimbursed TPAF social security contributions and only partially for Extraordinary Aid.

Significant budgetary transfers were made between budgetary line items and approved by the Board for various reasons including:

- Undistributed expenditures – Health Services – Purchased Professional and Technical Services – approximately $3.7 million was transferred in as there was an increased use of contracted nursing and medical services to meet student health and special education requirements amid regional healthcare staffing shortages. The district maintained required health services without increasing permanent staffing levels, ensuring continued compliance with state and federal mandates.

- Undistributed expenditures – Other support services – students – extra services – approximately $2.5 million was transferred in as there were increased student-specific support needs, including expanded use of contracted aides and behavioral support services required to meet individualized student needs. These costs are demand-driven and reflect the district's efforts to maintain required services without increasing permanent staffing levels.

- Undistributed expenditures – Custodial Services – Salaries – approximately $2.2 million was transferred out primarily attributable to a combination of vacant positions, reduced overtime, and operational efficiencies compared to the prior year, which included elevated custodial staffing costs. Custodial service levels were maintained through improved scheduling and use of alternative service delivery where appropriate.

- Undistributed expenditures – Unallocated benefits – employee benefits – approximately $2.5 million was transferred in as a contingency to address potential benefit cost volatility and staffing changes during the fiscal year. Actual benefit expenditures were lower than projected due to vacancies and favorable benefit experience, resulting in the transferred funds remaining unused at year-end.

Capital Assets

As of June 30, 2025 and 2024, the School District had invested in land, construction in progress, buildings and building improvements, right to use assets – machinery and equipment and machinery and equipment, net of accumulated depreciation/amortization for governmental activities as reflected on Table A-6:

Table A-6
Capital Assets
Governmental Activities
as of June 30, 2025 and 2024

	2025	2024 (as restated)
Land	$ 2,645,706	$ 2,645,706
Construction in Progress	969,594	
Building and Building Improvements	45,268,205	58,966,821
Right to Use assets-Machinery and Equipment	524,269	699,025
Machinery and Equipment	3,551,213	2,282,165
	$ 52,958,987	$ 64,593,717

Overall, capital assets, net of accumulated depreciation for governmental activities decreased $11,634,730 from fiscal year 2024 to fiscal year 2025 due to capital assets additions of $3,706,445 being less than current year depreciation expense of $15,341,175.

Table A-7
Capital Assets
Business-Type Activities
as of June 30, 2025 and 2024

	2025	2024 (as restated)
Machinery and Equipment	$ 2,727,779	$ 2,568,657
Less: Accumulated Depreciation	(1,785,235)	(1,692,262)
Capital Assets, Net	$ 942,544	$ 876,395

Overall, capital assets for business-type activities increased $66,149 from fiscal year 2024 to fiscal year 2025 due to the $160,530 capital outlay additions exceeding depreciation of current year assets in the amount of $94,381.

Additional information pertaining to the District's capital assets can be found in the Independent Auditors' Report and Note 4 to the financial statements.

Debt Administration

At June 30, 2025 and 2024, the School District had $128,169,561 and $128,616,188 in long-term liabilities, respectively. Table A-8 shows the breakdown of outstanding debt owed.

Table A-8

Long-Term Debt

Outstanding Long-Term Liabilities

as of June 30, 2025 and 2024

	2025	2024 (as restated)
Certificates of Participation	$ 21,767,725	$ 26,453,474
Financed Purchases Payable	3,733,825	3,514,322
Interlocal Agree. Payable (Incl. Unamortized Prem.)	15,280,866	16,151,545
Leases Payable	576,747	741,643
Claims and Judgments Payable		
Accrued Liability for Insurance Claims	9,949,966	4,297,625
Net Pension Liability	45,986,622	47,111,669
Compensated Absences Payable	30,873,810	30,345,910
Total	$ 128,169,561	$ 128,616,188

At June 30, 2025, the School District's remaining legal debt margin was $206,692,207. Additional information pertaining to the District's long-term debt can be found in Note 5 to the financial statements.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the money it receives. Questions about this report or additional financial information needs should be directed to the Business Office, East Orange Board of Education, 199 Fourth Ave. East Orange, NJ 07017.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2025.

East Orange Board of Education

Statement of Net Position

June 30, 2025

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	$ 685,466		$ 685,466
Investments	5,697,000		5,697,000
Internal balances	1,816,520	$ (1,816,520)	
Accounts receivable	5,574,198	1,787,878	7,362,076
Inventories		121,281	121,281
Restricted assets:			
Cash and cash equivalents	200,547		200,547
Capital assets, non-depreciable	3,615,300	2,727,779	6,343,079
Capital assets being depreciated/amortized, net	49,343,687	(1,785,235)	47,558,452
Total assets	66,932,718	1,035,183	67,967,901
Deferred outflows of resources			
Pension deferrals	6,894,603		6,894,603
Total deferred outflows of resources	6,894,603		6,894,603
Liabilities			
Cash overdraft		688,457	688,457
Accounts payable	9,243,212	2,250,836	11,494,048
Accrued liabilties for salaries and wages	4,516,668		4,516,668
Other current liabilities	1,296,685		1,296,685
Accrued interest payable	171,457		171,457
Intergovernmental payables:			
State	154,148		154,148
Federal	299,083		299,083
Payroll deductions and withholdings payable	3,313,174		3,313,174
Unearned revenue	6,630,665	8,101	6,638,766
Net pension liability	45,986,622		45,986,622
Current portion of long-term obligations	16,525,542	41,125	16,566,667
Noncurrent portion of long-term obligations	65,657,397	436,474	66,093,871
Total liabilities	153,794,653	3,424,993	157,219,646
Deferred inflow of resources			
Pension deferrals	5,719,200		5,719,200
Net position			
Net investment in capital assets	11,599,824	464,945	12,064,769
Restricted for:			
Capital projects	5,968,892		5,968,892
Capital reserve	12,131		12,131
Maintenance reserve	30,557		30,557
Unemployment compensation	1,032,779		1,032,779
Student activities	147,063		147,063
Unrestricted (deficit)	(104,477,778)	(2,854,755)	(107,332,533)
Total net position	$ (85,686,532)	$ (2,389,810)	$ (88,076,342)

See accompanying notes to the basic financial statements.

East Orange Board of Education

Statement of Activities

Year ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Acitivites	Net (Expense) Revenue and Changes in Net Position: Business-type Activities	Total
Governmental activities							
Current:							
Regular instruction	$ 92,221,049		$ 10,072,783		$ (82,148,266)		$ (82,148,266)
Special education instruction	13,682,879				(13,682,879)		(13,682,879)
Other special instruction	3,813,623				(3,813,623)		(3,813,623)
Other instruction	4,519,284				(4,519,284)		(4,519,284)
Undistributed-current:							
Instruction	11,215,838				(11,215,838)		(11,215,838)
Student and instruction related services	62,751,193	$ 416,471	21,519,556		(40,815,166)		(40,815,166)
General administration	3,356,995				(3,356,995)		(3,356,995)
School administration	13,978,931				(13,978,931)		(13,978,931)
Central services	5,743,024				(5,743,024)		(5,743,024)
Administrative information technology	1,412,344				(1,412,344)		(1,412,344)
Plant operations and maintenance	32,451,483			$ 969,594	(31,481,889)		(31,481,889)
Student transportation	10,563,004				(10,563,004)		(10,563,004)
Special schools	438,127				(438,127)		(438,127)
Charter Schools	25,954,901				(25,954,901)		(25,954,901)
Debt service:							
Interest and other charges	1,671,508				(1,671,508)		(1,671,508)
	283,774,183	416,471	31,592,339	969,594	(250,795,779)		(250,795,779)
Business-type activities							
Food service	8,334,860	450,332	6,999,756			$ (884,772)	(884,772)
Total business-type activities	8,334,860	450,332	6,999,756			(884,772)	(884,772)
Total primary government	$ 292,109,043	$ 866,803	$ 38,592,095	$ 969,594	(250,795,779)	(884,772)	(251,680,551)
General revenues:							
Property taxes, levied for general purposes					39,291,159		39,291,159
Property taxes, levied for debt service					1,883,663		1,883,663
Unrestricted federal sources					190,896		190,896
Unrestricted state sources					194,653,968		194,653,968
Restricted state sources					3,495,837		3,495,837
Investment earnings					632,128	22,900	655,028
Miscellaneous income					398,993	(141,498)	257,495
Prior year adjustments					1,694,131		1,694,131
Total general revenues					242,240,775	(118,598)	242,122,177
Change in net position					(8,555,004)	(1,003,370)	(9,558,374)
Net position - as reported					188,306,423	(1,893,069)	186,413,354
Change in accounting policy					(28,420,149)		(28,420,149)
Prior period adjustment					(237,017,802)	506,629	(236,511,173)
Net position - as restated					(77,131,528)	(1,386,440)	(78,517,968)
Net position - end of year					$ (85,686,532)	$ (2,389,810)	$ (88,076,342)

See accompanying notes to the basic financial statements.

Fund Financial Statements

Governmental Funds

East Orange Board of Education
Governmental Funds
Balance Sheet
June 30, 2025

	Major Funds				
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
Assets					
Cash and cash equivalents		$ 562,041	$ 114,033	$ 9,392	$ 685,466
Investments			5,697,000		5,697,000
Accounts receivable:					
State	$ 2,614,342	185,012			2,799,354
Federal		2,774,844			2,774,844
Interfund	1,714,581	3,974,249			5,688,830
Restricted assets:					
Cash and cash equivalents	42,688		157,859		200,547
Total assets	$ 4,371,611	$ 7,496,146	$ 5,968,892	$ 9,392	$ 17,846,041
Liabilities and fund balances					
Liabilities:					
Accounts payable	$ 4,308,974	$ 629,330			$ 4,938,304
Other current liabilities		1,296,685			1,296,685
Accrued liabilities for salaries and wages	4,184,857	331,811			4,516,668
Intergovernmental payables:					
State		154,148			154,148
Federal		299,083			299,083
Unearned revenue		6,630,665			6,630,665
Payroll deductions and withholdings payable	3,313,174				3,313,174
Interfunds payable	3,872,310				3,872,310
Total liabilities	15,679,315	9,341,722			25,021,037
Fund balances:					
Restricted for:					
Capital reserve	12,131				12,131
Maintenance reserve	30,557				30,557
Debt service				$ 9,392	9,392
Capital projects			$ 5,968,892		5,968,892
Unemployment compensation	1,032,779				1,032,779
Student activities		147,063			147,063
Assigned to:					
Designated for subsequent years' expenditures	2,000,000				2,000,000
Unassigned	(14,383,171)	(1,992,639)			(16,375,810)
Total fund balances	(11,307,704)	(1,845,576)	5,968,892	9,392	(7,174,996)
Total liabilities and fund balances	$ 4,371,611	$ 7,496,146	$ 5,968,892	$ 9,392	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is $439,105,846 and the accumulated depreciation/amortization is $386,146,859.	52,958,987
Accrued interest on long-term bonds, notes and financed purchases is not due and payable in the current period and therefore is not reported as a liability in the funds.	(171,457)
Deferred pension costs in governmental activities are not financial resources and are therefore not reported in the funds.	1,175,403
Accrued pension contributions for the June 30, 2025 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position.	(4,304,908)
Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.	(45,986,622)
Long-term liabilities, including bonds payable, financed purchases, leases, compensated absences and unamortized premium on bonds and leases are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(82,182,939)
Net position of governmental activities	$ (85,686,532)

See accompanying notes to the basic financial statements.

East Orange Board of Education
Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

Year ended June 30, 2025

	Major Funds				
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
Revenues					
Local sources:					
Local tax levy	$ 39,291,159			$ 1,883,663	$ 41,174,822
Interest on investments	319,012		$ 313,116		632,128
Miscellaneous	398,993	$ 506,916			905,909
Total local sources	40,009,164	506,916	313,116	1,883,663	42,712,859
State sources	224,447,877	18,686,954	969,594	3,495,837	247,600,262
Federal sources	190,896	12,814,940			13,005,836
Total revenues	264,647,937	32,008,810	1,282,710	5,379,500	303,318,957
Expenditures					
Current:					
Regular instruction	53,762,115	10,072,783			63,834,898
Special education instruction	8,911,692				8,911,692
Other special instruction	2,484,449				2,484,449
Other instruction	3,006,771				3,006,771
Undistributed-current:					
Instruction	11,416,259				11,416,259
Student and instruction related services	31,732,446	16,792,916			48,525,362
General administration	2,856,060				2,856,060
School administration	9,239,286				9,239,286
Central services	3,897,164				3,897,164
Administrative information technology	917,643				917,643
Plant operations and maintenance	23,518,747				23,518,747
Student transportation	9,721,360				9,721,360
Unallocated benefits	34,631,958				34,631,958
On-behalf TPAF social security and pension contributions	44,242,604				44,242,604
Capital outlay	6,051,103	1,995,000	969,594		9,015,697
Special schools	283,884				283,884
Charter Schools	25,954,901				25,954,901
Debt service:					
Principal				1,396,126	1,396,126
Interest				4,293,874	4,293,874
Total expenditures	272,628,442	28,860,699	969,594	5,690,000	308,148,735
(Deficiency) Excess of revenues (under) over expenditures	(7,980,505)	3,148,111	313,116	(310,500)	(4,829,778)
Other financing sources (uses):					
Financed purchase proceeds	2,715,378				2,715,378
Transfers in	5,131,743			313,116	5,444,859
Transfers out		(5,131,743)	(313,116)		(5,444,859)
Prior Year Liabilities / Balance Cancellations	1,694,131				1,694,131
Total other financing sources (uses)	9,541,252	(5,131,743)	(313,116)	313,116	4,409,509
Net change in fund balances	1,560,747	(1,983,632)	-	2,616	(420,269)
Fund balances, July 1	(12,868,451)	138,056	5,968,892	6,776	(6,754,727)
Fund balances, June 30	$ (11,307,704)	$ (1,845,576)	$ 5,968,892	$ 9,392	$ (7,174,996)

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

See accompanying notes to the basic financial statements.

East Orange Board of Education
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities

Year ended June 30, 2025

Total net change in fund balances - governmental funds (from B-2)		$ (420,269)
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which depreciation/amortization expense exceeded capital additions in the period.		
Capital additions	$ 3,706,445	
Depreciation/amortization expense	(15,341,175)	(11,634,730)
In the statement of activities, interest on debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due.		(13,200)
Repayments of interlocal agreements, certificates of participation, financing purchases, and leases principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.		
Interlocal agreement payable	785,000	
Certificates of Participation	5,690,000	
Capital financing purchases	2,495,875	
Leases	164,896	9,135,771
Accretion values of capital appreciation certificates		(1,004,251)
Proceeds from capital financed purchases are a financing source in the governmetnal funds. They are not revenue in the statement of net position; the values increase long-term liabilities in the statement of net position		(2,715,378)
Governmental funds report the effect of premiums on interlocal agreements payable when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Amortization of premium on Interlocal Agreement Payable		85,679
Certain expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Accrued Liabilities for Insurance Claims - Workers Compensation	(547,304)	
Accrued Liabilities for Insurance Claims - Health Benefits	(5,105,037)	(5,652,341)
Pension expenditures in the governmental funds are recognized when paid or payable from expendable finanical resources. In the statement of activities, pension costs are recognized on a full accrual basis utilizing actuarial valuations. The amount by which actuarially calculated pnesion expense exceeds the expenditure reported in the funds is a deduction		4,191,615
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).		(527,900)
Change in net position of governmental activities (A-2)		$ (8,555,004)

See accompanying notes to the basic financial statements.

Proprietary Fund

East Orange Board of Education
Proprietary Fund

Statement of Net Position

June 30, 2025

	Major Enterprise Fund Food Service
Assets	
Current assets:	
Accounts receivable:	
State	$ 49,911
Federal	1,737,967
Other	
Inventories	121,281
Total current assets	1,909,159
Non-current assets:	
Capital assets	2,727,779
Accumulated depreciation	(1,785,235)
Total capital assets, net	942,544
Total assets	2,851,703
Liabilities	
Current liabilities:	
Cash overdraft	688,457
Accounts payable	2,250,836
Interfund payable	1,816,520
Unearned revenue	8,101
Purchase agreeement payable	41,125
Total current liabilities	4,805,039
Noncurrent liabilities:	
Purchase agreement payable	436,474
Total noncurrent liabilties	436,474
Total liabilities	5,241,513
Net position	
Net investment in capital assets	464,945
Unrestricted	(2,854,755)
Total net position	$ (2,389,810)

See accompanying notes to the basic financial statements.

East Orange Board of Education
Proprietary Fund

Statement of Revenues, Expenses and
Changes in Fund Net Position

Year ended June 30, 2025

	Major Enterprise Fund Food Service
Operating revenues:	
Local sources:	
Daily food sales	$ 223,854
Special event income	226,478
Total operating revenues	450,332
Operating expenses:	
Salaries and employee benefits	4,006,268
Insurance	224,790
Purchased professional services	125,982
Supplies and materials	351,575
Cost of sales-reimbursable	2,673,513
Cost of sales-non-reimbursable	104,183
Depreciation / amortization	94,381
Equipment	150,885
Miscellaneous	38,779
Management fees	564,504
Total operating expenses	8,334,860
(Deficit) of revenues (under) expenditures	(7,884,528)
Nonoperating revenues:	
Interest	22,900
State sources:	
School lunch program	82,655
After the bell program	78,711
Summer EBT	4,057
Summer food program	2,904
Federal Sources:	
National school breakfast program	1,656,587
National school lunch program	3,981,025
National school lunch program (HHFKA)	111,029
After school snack program	208,812
Fresh fruit and veg program	178,768
U.S.D.A. commodities program	520,252
Local food for school COOP program	52,646
Summer EBT	4,057
Summer food program	118,253
Write off of prior year uncollectable receivable	(141,498)
Total nonoperating revenues	6,881,158
Change in net position	(1,003,370)
Total net position (deficit) - beginning (as reported)	(1,893,069)
Restatement - capital assets	506,629
Total net position (deficit) - beginning (as restated)	(1,386,440)
Total net position (deficit) - ending	$ (2,389,810)

See accompanying notes to the basic financial statements.

East Orange Board of Education
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2025

	Major Enterprise Fund Food Service
Cash flows from operating activities	
Receipts from customers	$ 450,332
Payments to employees and for employee benefits	(3,317,811)
Payments to suppliers	(3,581,291)
Net cash used for operating activities	(6,448,770)
Cash flows from noncapital financing activities:	
Received from state and federal reimbursements	5,604,647
Net cash provided by non capital financing activities	5,604,647
Cash flows from capital and related financing activities	
Purchase of capital assets	(9,645)
Amortization purchase agreement payable	(41,125)
Net cash used for noncapital and related financing activities	(50,770)
Cash flows from investing activity	
Interest received	22,900
Net cash provided by investing activity	22,900
Net decrease in cash and cash equivalents	(871,993)
Cash and cash equivalents, beginning of year	871,993
Cash and cash equivalents, end of year	$ -
Reconciliation of operating income to net cash used for operating activities:	
Operating income	$ (7,884,528)
Adjustments to reconcile operating income to net cash used for operating activities:	
Depreciation	94,381
Change in assets and liabilities:	
Increase in inventory	(52,601)
Increase in cash overdraft	688,457
Increase in accounts payable	700,918
Increase in unearned revenue	4,603
Net cash used for operating activities	$ (6,448,770)

See accompanying notes to the basic financial statements.

1. Summary of Significant Accounting Policies

The financial statements of the East Orange Board of Education ("the District") have been prepared in conformity with accounting principles generally accepted in the United States ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

A. Reporting Entity

The District is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of seven members appointed by the Mayor of the City of East Orange (the City) and is responsible for the fiscal control of the District. A Superintendent of Schools is appointed by the Board and is responsible for the administrative control of the District. A School Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent of Schools is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The School Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent of Schools to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the East Orange Board of Education this includes general operations, food service and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization.

1. Summary of Significant Accounting Policies (continued)

Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. The District is considered a component unit of the City of East Orange because the City is financially accountable for the District under GASB criteria. However, the City prepares its financial statements on a regulatory basis of accounting, which differs from accounting principles generally accepted in the United States of America (GAAP). Accordingly, the District is not included in the City's financial statements prepared on that basis.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. The New Jersey Department of Education (NJDOE) requires that all funds be reported as major with the exception of internal service funds. Each major individual funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

1. Summary of Significant Accounting Policies (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

For this purpose, the District considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences, leases, bonds, deferred pension liability, and the net pension liability are recorded only when payment is due.

Property taxes, interest, and state aid associated with the current fiscal period are all considered to be susceptible to accrual and have been so recognized as revenues of the current fiscal year. All other revenues are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: The general fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment, which are classified in the capital outlay sub fund.

Special Revenue Fund: The District maintains one special revenue fund, which includes the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Projects Fund: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other capital assets (other than those financed by proprietary funds). The financial resources are derived from temporary notes or serial bonds, and state and local funds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election and state and local funds.

Debt Service Fund: The debt service fund accounts for and reports financial resources that are restricted, committed, or assigned to an expenditure for the principal and interest on long-term general obligation debt of governmental funds.

1. Summary of Significant Accounting Policies (continued)

The District reports the following major proprietary fund:

Enterprise Funds: Enterprise Funds are utilized to account for the District's ongoing activities that are similar to those often found in the private sector where the determination of net income is necessary or useful to sound financial administration.

Food Service Enterprise Fund: The food service fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the costs (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students or other entities on a continuing basis are financed or recovered primarily through user charges.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales of food to offset the cost of operations. Operating expenses for the enterprise fund include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The District reports unearned revenue on its balance sheets and statement of net position. Unearned revenue arises when resources are received by the District before it has legal claim to them, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheets and statements of net position and revenue is recognized.

Revenues and other governmental fund financial resources should be recognized in the accounting period in which they become both measurable and available. When an asset is recorded in governmental fund financial statements, but the revenue is not available, the government should report a deferred inflow of resources until such time the revenue becomes available.

1. Summary of Significant Accounting Policies (continued)

Ad Valorem (property) taxes are susceptible to accrual, as under New Jersey State Statute a municipality is required to remit to its School Board the entire balance of taxes, in the amount voted upon or certified, prior to the end of the school year.

The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The Board is entitled to receive moneys under the established payment schedule, and the uncollected amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties, and the Township Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

D. Budgets/Budgetary Control

Annual appropriated budgets are adopted each year for the general and special revenue funds. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line-item accounts within each fund. Line-item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. All budget amendments must be approved by School Board resolution. Budget amendments during the year ended June 30, 2025 were made and properly approved by School Board Resolution and were made in accordance with statutory guidelines. The amendments made by the District were not deemed significant and were part of the normal course of operations. The over-expenditure in the general fund due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures are offset by related revenues and as such do not represent budgetary over-expenditures. However, several instances of over-expenditures were noted in the general fund and special revenue fund that were not offset by related revenues.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States, with the exception of the legally mandated revenue recognition of the last state aid payments for budgetary purposes only and the special revenue fund. Encumbrance accounting is also employed as an extension of formal budgetary integration in governmental fund types. Open encumbrances at year-end are re-appropriated in the subsequent year's budget. Unencumbered appropriations lapse at fiscal year-end. Except for the student activity and scholarship funds, the accounting records of the special revenue fund are maintained on the grant accounting budgetary basis.

1. Summary of Significant Accounting Policies (continued)

The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

E. Deposits and Investments

Cash and cash equivalents include petty cash, change funds, amounts on deposit and short-term investments with original maturities of three months or less. Investments are stated at fair value. The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase as investments and are stated at cost. All other investments are stated at fair value.

F. Interfund Receivables/Payables

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

G. Inventories

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased. Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities inventory at year-end is reported as unearned revenue.

H. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of $2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost, except for intangible right-to-use leased assets, the measurement of which is discussed in Note 4. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

1. Summary of Significant Accounting Policies (continued)

Capital assets of the District are depreciated/amortized using the straight-line method, except for land and construction in progress, which are not depreciated. The following estimated useful lives are used to compute depreciation/amortization:

	Years
Buildings and Building Improvements	20-40
Equipment	7
Computer Equipment	5
Vehicles	5
Right-to-use Leased Equipment	5

I. Compensated Absences

The liability for compensated absences represents the vacation, and sick time ("leave"/"leave days") and salary related payments which have been earned for services previously rendered by employees in accordance with the District's various collective bargaining agreements, accumulates, is allowed to be carried over to subsequent year(s) and is deemed more likely than not (by management) to be used for time off or otherwise paid/settled in the future. The liability is calculated based on each employees' rate of pay and the number of unused leave days accumulated as of year-end, management's assumption that the likelihood of future use (either by use during employment or settlement/payment upon separation from service) is probable, and the salary-related payments that are directly and incrementally associated with payments for the leave. The District utilizes historical data of past usage patterns to estimate the expected usage and payment of compensated absences. The liability for compensated absences is reflected in the government-wide financial statements as current and long-term liabilities. In the fund financial statements, only the compensated absences liability that has matured through employee resignation or retirement and is expected to be payable from expendable available financial resources is reported.

As of June 30, 2025, a liability existed for compensated absences in the government-wide financial statements in the amount of $30,873,810 and no liability existed for compensated absences in the proprietary fund types.

J. Unearned Revenue

Unearned revenue in the special revenue fund represents cash which has been received but not yet earned. Unearned revenue in the food service enterprise fund represents the unused portion of Food Donation Program commodities.

1. Summary of Significant Accounting Policies (continued)

K. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as either capital projects fund or debt service fund expenditures.

L. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories.

1) Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.

1. Summary of Significant Accounting Policies (continued)

5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Of the ($11,307,704) deifict fund balance in the General Fund, there is an unassigned deficit of ($14,383,371), $12,131 has been restricted for capital reserve, $30,557 has been restricted for maintenance reserve, $1,032,779 has been restricted for unemployment compensation, and $2,000,000 has been assigned for subsequent year's expenditures.

M. Net Position

Net Position represents the difference between assets, deferred outflows of resources, deferred inflows of resources, and liabilities in the government-wide financial statements. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the government-wide financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

N. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses assets, liabilities, deferred inflows and outflows of resources during the reporting period. Actual results could differ from those estimates.

1. Summary of Significant Accounting Policies (continued)

O. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security and post-retirement pension and medical contributions for certified teacher and other members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension contributions in the government-wide financial statements have been decreased by $29,793,909 to adjust for the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

P. Calculation of Excess Surplus

The designation for restricted fund balance - excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget.

The excess fund balance at June 30, 2025 and 2024 was $0.

Q. GASB Pronouncements

Recently Issued Accounting Principles

The District adopted GASB Statement No. 100, "*Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62"*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. See Note 20.

The GASB issued Statement No. 101, "*Compensated Absences"* in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Management implemented this Statement during the 2024- 2025 fiscal year. See Note 20..

The GASB issued Statement No. 102, "*Certain Risk Disclosures"* in January 2024. The objective of the Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The requirements of this Statement are effect for periods beginning after June 15, 2024, and all reporting periods thereafter. Management has reviewed the Statement and determined it did not have an impact on the financial statements.

1. Summary of Significant Accounting Policies (continued)

The GASB issued Statement No. 103, "*Financial Reporting Model Improvements"* in April 2024. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for periods beginning after June 15, 2025, and all reporting periods thereafter. Management has not determined the impact of the Statement on the financial statements.

The GASB issued Statement No. 104, "*Disclosure of Certain Capital Assets"* in September 2024. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets including lease assets, intangible right-to-use assets, subscription assets, other intangible assets and assets held for sale. The requirements of this Statement are effective for periods beginning after June 15, 2025, and all reporting periods thereafter. Management has not determined the impact of the Statement on the financial statements.

R. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has one item which arises only under the accrual basis of accounting that qualifies for reporting in this category. The one item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The Board has one item which arises only under the accrual basis of accounting that qualify for reporting in this category. The one item that qualifies for reporting in this category are the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (I) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years.

1. Summary of Significant Accounting Policies (continued)

S. Leases

Non-cancellable leases for the use of another entity's equipment is recognized as a lease liability and an intangible right-to use lease asset in the district-wide and proprietary fund type financial statements. The District recognizes lease liabilities with an initial, individual value of $2,000 or more. The lease liability is subsequently reduced by the principal portion of lease payments made each year. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or the asset's useful life. Leases are monitored for changes in circumstances that would require a remeasurement of the lease and the lease assets and liabilities are remeasured if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the statement of net position. In the fund financial statements leases payable are recognized as other financing sources at the initial amount of the lease liability. Intangible right-to-use leased assets are reported as capital outlay expenditures.

T. Obligations Under Capital Financing

Obligations under capital financing include certificates of participation, interlocal agreements (including Energy Savings Improvement Program arrangements), installment purchase contracts, and other financing arrangements entered into to acquire or construct capital assets. These arrangements are long-term obligations of the District and are generally subject to annual appropriation.

In the government-wide and proprietary fund financial statements, obligations under capital financing are recognized as long-term liabilities together with the related capital assets being financed.

In the governmental fund financial statements, the proceeds of obligations under capital financing are recognized as other financing sources at the face amount of the obligation. Assets acquired under these arrangements are reported as capital outlay expenditures.

U. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2025 and March 18, 2026, the date that the financial statements were available for issuance. The effect of those events and transactions that provide additional pertinent information about conditions that exists at the balance sheet and statement of net position date, have been recognized in the accompanying financial statements.

2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including bonds payable, leases payable and compensated absences, are not due and payable in the current period and therefore are not reported in the funds. The details of this $82,182,939 is shown in the table below:

Certificates of Participation ("COPs")	$	(21,767,725)
Interlocal Agreement - ESIP (Includes Unamort. Prem.)		(15,280,866)
Financed Purchases Payable		(3,733,825)
Leases Payable		(576,747)
Accrued Liability for Insurance Claims - Workers Compensation Benefits		(4,844,929)
Accrued Liability for Insurance Claims - Health Benefits		(5,105,037)
Compensated Absences		(30,873,810)
Net Adjustment to Decrease Net Changes in Fund Balance - Total Governmental Funds to Arrive at Changes in Net Position - Governmental Activities	$	(82,182,939)

3. Deposits and Investments

Cash and cash equivalents include petty cash, change funds, amounts on deposit and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts. Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Government Units from a loss of funds on deposit with a failed banking institution in New Jersey.

3. Deposits and Investments (continued)

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at last equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units.

If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

> The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.
>
> In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.
>
> All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than $25,000,000.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2025, the District's net carrying amount of deposits was $197,556 and the bank balance was $18,840,596. Of the bank balance, $733,498 was secured by federal depository insurance and $12,807,533 was covered by the New Jersey Governmental Unit Deposit Protection Act (GUDPA) and $5,299,565 held in the District's agency accounts are not covered by GUDPA. The District also had $5,697,000 of investment funds held by Bank of New York Mellon.

3. Deposits and Investments (continued)

Included in the District's total cash and cash equivalents balance at June 30, 2025 is $200,547 classified as restricted. These amounts are restricted pursuant to enabling legislation under the New Jersey Administrative Code (N.J.A.C.) and are therefore reported as restricted net position in the government-wide financial statements and as restricted fund balance in the governmental funds.

The restricted balance consists of $12,131 restricted for capital reserve pursuant to N.J.A.C. 6A:23A-14.1 for the acquisition and construction of major capital facilities and other capital improvements; $30,557 restricted for maintenance reserve pursuant to N.J.A.C. 6A:23A-14.2 for required maintenance of school facilities; and $157,859 restricted for capital projects related to the acquisition, construction, and improvement of school facilities pursuant to N.J.A.C. 6A:23A-14.1.

Pursuant to GASB Statement No. 40, *"Deposit and Investment Risk Disclosures"* ("GASB 40"), the District's operating cash accounts are profiled in order to determine exposure, if any, to Custodial Credit Risk (risk that in the event of failure of the counterparty the District would not be able to recover the value of its deposits and investments).

Deposits are considered to be exposed to Custodial Credit Risk if they are: uncollateralized (securities not pledged to the depositor), collateralized with securities held by the pledging financial institution, or collateralized with securities held by the financial institution's trust department or agent but not in the government's name. The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA.

At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. ISA:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent in any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the "Local Authorities Fiscal Control Law," (C.40A:5A-I et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the

3. Deposits and Investments (continued)

Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section I of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

As of June 30, 2025 the District had the following investments:

Investment Type:	Fair Value
U.S. Government Securities	$ 5,697,000

The U.S. Government securities held by the School District mature on February 15, 2027, and are therefore subject to interest rate risk.

Custodial Credit Risk - Investments: For an investment, this is the risk, that in the event of the failure of the counterparty, the Board will not be able to recover the value of its investments or collateral securities that are held by an outside party. The Board does not have a policy for custodial credit risk. As of June 30, 2025, $5,697,000 of the Board's investments was exposed to custodial credit risk as follows:

Uninsured and Collateralized	Fair Value
Collateral held by pledging financial institution's trust department or agent, but not in the Board's name	$ 5,697,000

Interest Rate Risk - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments to those authorized by N.J.S.A. 18A:20-37. The District does not have an investment policy that would further limit its investment choices.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the District’s investment in a single issuer. The Board places no limit on the amount the District may invest in any one issuer.

Investment and interest earnings in the Capital Projects Fund are assigned to the Debt Service Fund in accordance with Board policy.

4. Capital Assets

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2025:

	Beginning Balance (as reported)	Restatement	Beginning Balance (as restated)	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:						
Land	$ 2,645,706		$ 2,645,706			$ 2,645,706
Construction in progress			-	$ 969,594		969,594
Total capital assets, not being depreciated	2,645,706	-	2,645,706	969,594	-	3,615,300
Capital assets, being depreciated/amortized:						
Buildings and land/building Improvements	492,134,002	$ (76,115,018)	416,018,984			416,018,984
Machinery, equipment and vehicles	22,880,692	(7,019,763)	15,860,929	2,736,851		18,597,780
Right to use assets – machinery and equipment	873,782	-	873,782			873,782
Total capital assets being depreciated/amortized	515,888,476	(83,134,781)	432,753,695	2,736,851	-	435,490,546
Less accumulated depreciation/amortization for:						
Capital assets, being depreciated/amortized:						
Buildings and land/building Improvements	(204,056,537)	(152,995,626)	(357,052,163)	(13,698,616)		(370,750,779)
Machinery, equipment and vehicles	(17,449,532)	3,870,768	(13,578,764)	(1,467,803)		(15,046,567)
Right to use assets – machinery and equipment	(174,757)		(174,757)	(174,756)		(349,513)
Total accumulated depreciation for capital assets being depreciated / amortized.	(221,680,826)	(149,124,858)	(370,805,684)	(15,341,175)	-	(386,146,859)
Total capital assets being depreciated/amortized, net	294,207,650	(232,259,639)	61,948,011	(12,604,324)		49,343,687
Governmental activities capital assets, net	$ 296,853,356	$ (232,259,639)	$ 64,593,717	$ (11,634,730)	$ -	$ 52,958,987

The following is a summary of business-type activities changes in capital assets for the year ended June 30, 2025:

	Beginning Balance (as reported)	Restatement	Beginning Balance (as restated)	Increases	Decreases	Ending Balance
Capital assets, being depreciated:						
Machinery, equipment and vehicles	$ 128,647	$ 2,440,010	$ 2,568,657	$ 160,530	$ (1,408)	$ 2,727,779
Total capital assets being depreciated	128,647	2,440,010	2,568,657	160,530	(1,408)	2,727,779
Less accumulated depreciation for:						
Machinery, equipment and vehicles	(126,720)	(1,565,542)	(1,692,262)	(94,381)	1,408	(1,785,235)
Total accumulated depreciation	(126,720)	(1,565,542)	(1,692,262)	(94,381)	1,408	(1,785,235)
Total capital assets being depreciated, net	1,927	874,468	876,395	66,149	-	942,544
Business-type activities capital assets, net	$ 1,927	$ 874,468	$ 876,395	$ 66,149	$ -	$ 942,544

4. Capital Assets (continued)

Depreciation/amortization expense was charged to functions/programs of the District as follows:

Governmental Activities:	
Instruction	
Regular	$ 5,526,620
Special Education	771,546
Other Special	215,096
Other	260,317
Total Instruction	6,773,579
Support Services	
Student and Instruction Related Services	4,201,170
General Administration	247,268
School Administration	799,908
Central Services	337,404
Administrative Information Technology	79,446
Plant Operations and Maintenance	2,036,178
Transportation	841,644
Total Support Services	8,543,018
Special Schools	24,578
Total Governmental Activities	$ 15,341,175
Business-Type Activities:	
Food Service Fund	$ 94,381

5. Long-Term Liabilities

Leases Payable

On June 19, 2023, the District entered into a 5 year lease agreement as lessee for the use of 79 copiers. An initial lease liability was recorded in the amount of $873,782. The lease has an interest rate of 4.79%. The District is required to make monthly payments of $16,702. In addition, the District has the option to purchase the equipment for the fair market value at the end of the lease term. As of June 30, 2025 the value of the lease liability was $576,747. The equipment has a 5 year estimated useful life. The value, net of accumulated depreciation of $349,513 of the right-to-use asset as of June 30, 2025 is $524,269.

5. Long-Term Liabilities (continued)

The future principal and interest lease payments as of June 30, 2025 are as follows:

Fiscal year ended June 30,	Principal	Interest	Total
2026	$ 172,794	$ 27,626	$ 200,420
2027	181,071	19,349	200,420
2028	189,744	10,676	200,420
2029	33,138	265	33,403
	$ 576,747	$ 57,916	$ 634,663

Obligations Under Capital Financing

The District entered into the following obligations under capital financing to finance the construction of major capital facilities and the acquisition of other capital assets. Repayments of these obligations are subject to the annual appropriation of funds in the District's approved budget. The District's obligations under capital financing as of June 30, 2025 consist of the following:

$64,965,476 fiscal year 1998 Certificate of Participation Agreement for of 30 years due in annual principal installments of $5,690,000 through February 1, 2028	$ 21,767,725
$16,580,000 fiscal year 2019 Interlocal Agreement for ESIP improvements for a term of 20 years due in annual principal installments of $820,000 to $1,345,000 through October 15, 2040 interest at 3% to 5%	13,910,000
$2,967,215 fiscal year 2024 Agreement for various tech equipment for a term of three years due in annual principal payments of $959,984 to $1,018,447 through July 31, 2025 interest imputed at 3%	1,018,447
$2,176,511 fiscal year 2025 Agreement for various tech equipment for a term of five years due in annual principal installments of $409,956 to $461,409 through July 15, 2029 interest imputed at 3%	2,176,511
$538,867 fiscal year 2025 Agreement for vehicles for a term of six years due in annual principal payments of $80,535 to $101,712 through July 15, 2030 interest at 5.49%	538,867
Total	$ 39,411,550

5. Long-Term Liabilities (continued)

The maturity schedule of the remaining obligations for capital financing payments for principal and interest of the Certificate of Participation is as follows:

Fiscal year ended June 30,	Principal
2026	$ 5,690,000
2027	5,690,000
2028	11,390,000
	22,770,000
Less:	
Unaccreted Value of Capital Appreciation Certificate at June 30, 2025	(1,002,275)
	$ 21,767,725

The maturity schedules of the remaining obligations for capital financing payments for principal and interest of the Interlocal Agreement – ESIP is as follows:

Fiscal year ended June 30,	Interlocal Agreement ESIP Improvements Principal	Interest	Total
2026	$ 820,000	$ 577,200	$ 1,397,200
2027	470,000	544,950	1,014,950
2028	515,000	520,325	1,035,325
2029	565,000	493,325	1,058,325
2030	615,000	463,825	1,078,825
2031-2035	3,990,000	1,784,800	5,774,800
2036-2040	5,590,000	851,275	6,441,275
2041-2045	1,345,000	26,900	1,371,900
	$ 13,910,000	$ 5,262,600	$ 19,172,600

5. Long-Term Liabilities (continued)

The maturity schedules of the remaining obligations for capital financing payments for principal and interest of the financed purchases payable payments is as follows:

	De Lage Landen Various Tech Equipment		
Fiscal year ended June 30,	Principal	Interest	Total
2026	$ 461,409		$ 461,409
2027	409,956	$ 51,453	461,409
2028	422,254	39,154	461,409
2029	434,922	26,487	461,409
2030	447,970	13,439	461,409
	$ 2,176,511	$ 130,533	$ 2,307,044

	KS State Bank Vehicles		
Fiscal year ended June 30,	Principal	Interest	Total
2026	$ 84,795	$ 23,030	$ 107,825
2027	80,535	27,290	107,825
2028	85,375	22,450	107,825
2029	90,506	17,319	107,825
2030	95,945	11,879	107,825
2031-2035	101,712	6,113	107,825
	$ 538,867	$ 108,080	$ 646,947

	HP Financial Various Tech Equipment		
Fiscal year ended June 30,	Principal	Interest	Total
2026	$ 1,018,447	$ 30,553	$ 1,049,001
	$ 1,018,447	$ 30,553	$ 1,049,001

	Total Financed Purchases Payable		
Fiscal year ended June 30,	Principal	Interest	Total
2026	$ 1,564,651	$ 53,583	$ 1,618,234
2027	490,491	78,743	569,233
2028	507,629	61,604	569,233
2029	525,428	43,805	569,233
2030	543,915	25,318	569,233
2031-2035	101,712	6,113	107,825
	$ 3,733,825	$ 269,167	$ 4,002,992

5. Long-Term Liabilities (continued)

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S.A. 18A:24-19, as amended, at June 30, 2025 was as follows:

4% of Equalized Valuation Basis (Municipal)	$ 220,602,207
Less: Net Debt (Type 1 School Debt)	13,910,000
Remaining Borrowing Power	$ 206,692,207

Changes in long-term liabilities

The following presents the change in long-term liabilities:

	Beginning Balance	Restatement	Beginning Balance (as restated)	Change in Accounting Policy		Additions	Reductions	Ending Balance
Governmental activities:								
Interlocal Agreement Payable - ESIP	$ 14,695,000		$ 14,695,000				$ 785,000	$ 13,910,000
Original Issue Premium	1,456,545		1,456,545				85,679	1,370,866
Certificate of Participation	26,453,474		26,453,474			$ 1,004,251	5,690,000	21,767,725
Financed Purchases Payable	1,507,091	$ 2,007,231	3,514,322			2,715,378	2,495,875	3,733,825
Leases Payable	741,643		741,643				164,896	576,747
Claims and Judgments Payable	1,281,120	(1,281,120)	-					
Accrued Liability for Insurance Claims - Workers Compensation	265,573	4,032,052	4,297,625			1,921,202	1,373,898	4,844,929
Accrued Liability for Insurance Claims - Health Benefits						5,105,037		5,105,037
Compensated Absences Payable	1,925,761		1,925,761	$ 28,420,149	*	527,900		30,873,810
Sub Total	48,326,207	4,758,163	53,084,370	28,420,149		11,273,768	10,595,348	82,182,939
Net Pension Liability - State	44,876,466		44,876,466			3,325,520	4,379,245	43,822,741
Net Pension Liability - Essex	2,235,203		2,235,203				71,322	2,163,881
Subtotal - Pension Liability	47,111,669	-	47,111,669	-		3,325,520	4,450,567	45,986,622
Total Governmental Activity - Long Term Liabilities	$ 95,437,876	$ 4,758,163	$ 100,196,039	$ 28,420,149		$ 14,599,288	$ 15,045,915	$ 128,169,561

The change in compensated absences is reported as a net change.

6. Pension Plans

Description of Systems

Substantially all of the District's employees participate in one of the following contributory defined benefit public employee retirement systems, which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer defined benefit plan, with a special funding situation, as, under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer defined benefit plan.

Teachers' Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage, including post-retirement health care, to substantially all full-time public-school employees in the State. Members are fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on contributions. In the case of death before retirement, members beneficiaries are entitled to full interest credited to the members accounts.

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to Tier 1 and 2 members upon reaching the age of 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to Tier 4 members upon reaching the age of 62 and Tier 5 members upon reaching the age of 65. Early retirement benefits are available to Tier 1 and 2 members with 25 years or more of service credit before reaching age 60, Tier 3 and 4 members with 25 years or more of service credit before age 62 and Tier 5 with 30 years or more of service credit before age 65. Benefits are reduced by a fraction of a percent each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Public Employees' Retirement System

The Public Employees' Retirement System (PERS) was established in January 1955 and the contribution policy is set by the provisions of N.J.S.A. 43:15A to provide coverage including postretirement health care to substantially all full-time employees of the State of New Jersey or any county, municipality, school Board or public agency, provided the employee is not a member of another State-administered retirement system or other state pension fund or local jurisdiction's pension fund.

6. Pension Plans (continued)

Members are classified into one of five tiers dependent upon the date of their enrollment. Service retirement benefits of 1/55th of final average salary for each year of service credit is available to Tier 1 and 2 members upon reaching the age of 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to Tier 4 members upon reaching the age of 62 and Tier 5 members upon reaching the age of 65. Early retirement benefits are available to Tier 1 and 2 members with 25 years or more of service credit before reaching age 60, Tier 3 and 4 members with 25 years or more of service credit before age 62 and Tier 5 with 30 years or more of service credit before age 65. Benefits are reduced by a fraction of a percent each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS are 7.5%. Employers are required to contribute at an actuarially determined rate to both the TPAF and PERS. The actuarially determined contribution includes funding for noncontributory death benefits and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

During the year ended June 30, 2025, the State of New Jersey contributed $38,936,224 to the TPAF for on-behalf medical benefits, long-term disability insurance and pension contributions on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District $5,306,380 during the year ended June 30, 2025 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts have been included in the Government-wide and fund financial statements.

The District's actuarially determined contributions to PERS for the years ended June 30, 2025, 2024 and 2023 were $4,388,463, $4,140,919 and $4,133,428, respectively, equal to the required contributions for each year.

6. Pension Plans (continued)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

At June 30, 2025, the District reported a liability of $43,822,741 for its proportionate share of net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2024, the District's proportion was 0.3225095156 percent, which was an increase of 0.0126827633 from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized full accrual pension expense of $538,607, in the government-wide financial statements. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 877,850	$ 116,668
Changes of assumptions	54,442	498,602
Net difference between projected and actual earnings on pension plan investments		2,031,941
Changes in proportion and differences between District contributions and proportionate share contributions	1,546,705	3,071,989
District contributions subsequent to the measurement date	4,304,908	
	$6,783,905	$5,719,200

6. Pension Plans (continued)

$4,304,908 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2026	$	(2,780,666)
2027		789,665
2028		(1,113,135)
2029		(176,604)
2030		40537
	$	(3,240,203)

Actuarial Assumptions

The total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 - 6.55% based on years of service
Investment rate of return	7.00%

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

6. Pension Plans (continued)

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	28.00%	8.63%
Non-U.S. developed markets equity	12.75%	8.85%
International small cap equity	1.25%	8.85%
Emerging markets equity	5.50%	10.66%
Private Equity	13.00%	12.40%
Real Assets	3.00%	8.20%
Real Estate	8.00%	10.95%
High Yield	4.50%	6.74%
Private Credit	8.00%	8.90%
Investment Grade Credit	7.00%	5.37%
Cash Equivalents	2.00%	3.57%
U.S. Treasuries	4.00%	3.57%
Risk Mitigation Strategies	3.00%	7.10%
	100.00%	

6. Pension Plans (continued)

Discount rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate

The following presents the District's proportionate share of the net pension liability as of June 30, 2024, calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
State's proportionate share of the net pension liability associated with the District	$ 58,229,649	$ 43,822,741	$ 31,562,542

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees' Retirement System.

6. Pension Plans (continued)

Additional Information

Collective balances of the Local Group at June 30, 2024 are as follows:

Deferred outflows of resources	$	1,079,580,780
Deferred inflows of resources	$	1,611,322,898
Net pension liability	$	13,702,423,985
District's Proportion		0.3225095156%

Collective pension benefit for the Local Group for the measurement period ended June 30, 2024 is $372,160,096.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2024, 2023, 2022, 2021, 2020, and 2019 is 5.08, 5.08, 5.04, 5.13, 5.16, and 5.21 years, respectively.

Special Funding Situation

A special funding situation exists for certain Local employers of the PERS. The State of New Jersey, a non-employer, is required to pay the additional costs incurred by local employers under Chapter 366, P.L. 2001 and Chapter 133, P.L. 2001. The June 30, 2024 State special funding situation net pension liability amount of $114.4 million is the accumulated difference between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The special funding situation for Chapter 133, P.L. 2001 is due to the State paying the additional normal cost related to benefit improvements from Chapter 133. Previously, this additional normal cost was paid from the Benefit Enhancement Fund (BEF). As of June 30, 2024, there was no net pension liability associated with this special funding situation as there was no accumulated difference between the annual additional normal cost under the special funding situation and the actual State contribution through the valuation date. The State special funding situation pension expense of $53.7 million, for the fiscal year ending June 30, 2024, is the actuarially determined contribution amount that the State owes for the fiscal year ending June 30, 2024. The pension expense is deemed to be a State administrative expense due to the special funding situation.

The District’s expense related to the special funding situation is $141,285.

6. Pension Plans (continued)

Teachers Pensions and Annuity Fund (TPAF) – Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2024 was $376,745,286. The District's proportionate share was $0. For fiscal year 2024, the State's pension contribution was more than the actuarially determined amount.

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined.

At June 30, 2024, the State's proportionate share of the TPAF net pension liability associated with the District was 0.7622548787 percent, which was a decrease of 0.0467815783 from its proportion measured as of June 30, 2023.

For the year ended June 30, 2024, the District recognized on-behalf pension expense and revenue in the government-wide financial statements of ($1,183,236) for contributions incurred by the State.

6. Pension Plans (continued)

Actuarial assumptions

The total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 - 6.55% based on years of
Investment rate of return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

6. Pension Plans (continued)

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	28.00%	8.63%
Non-U.S. developed markets equity	12.75%	8.85%
International small cap equity	1.25%	8.85%
Emerging markets equity	5.50%	10.66%
Private Equity	13.00%	12.40%
Real Estate	8.00%	10.95%
Real Assets	3.00%	8.20%
High Yield	4.50%	6.74%
Private Credit	8.00%	8.90%
Investment Grade Credit	7.00%	5.37%
Cash Equivalents	2.00%	3.57%
U.S. Treasuries	4.00%	3.57%
Risk Mitigation Strategies	3.00%	7.10%
	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments determining the total pension liability.

6. Pension Plans (continued)

Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2024 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
State's proportionate share of the net pension liability associated with the District	$ 447,815,107	$ 376,745,286	$ 316,891,062

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the Local Group at June 30, 2024 are as follows:

Deferred outflows of resources	$ 1,176,934,477
Deferred inflows of resources	$ 10,530,833,639
Net pension liability	$ 49,425,106,602
District's Proportion	0.7622548787%

Collective pension benefit of the Local Group for the plan for the measurement period ended June 30, 2024 is $148,167,647.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2024, 2023, 2022, 2021, 2020, and 2019 is 7.84, 7.93, 7.83, 7.93, 8.04, and 8.29 years, respectively.

6. Pension Plans (continued)

Board of Education Employees' Pension Fund of Essex County (ECPF)

Plan Description

The Board of Education's Employees' Pension Fund of Essex County (BOEEPFEC) was established through the passage of Chapter 112, Public Laws of 1929 of the State of New Jersey, to provide coverage for non-teaching personnel in the Essex County school system. The Fund was closed to new membership with the passage of Chapter 86, Laws of New Jersey, 1980.

Pursuant to the Act, a referendum on Social Security coverage was conducted by the New Jersey Division of Pensions for eligible active members of the fund on January 30, 1981. Because the number of members voting in favor of Social Security exceeded the minimum percentage of members voting for Social Security coverage, those members were transferred to the New Jersey Public Employees' Retirement System.

All active members have met the minimum 10-year vesting provision. Members on roll at January 1, 2000 are eligible for retirement at age 60 with an annual benefit generally determined to be 1/45th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of creditable service. Retirement provisions have been significantly amended since inception and a plan booklet is available at the Fund office.

The statute governing the BOEEPFEC Plan provides for annual cost-of-living increases for those who have been retired at least two calendar years. Under an agreement reached with the Boards of Education, Cost of Living Adjustment (COLA) effective February 1, 1983 and thereafter are billed on a pay-as-you-go basis. The annual contribution of each Board is the sum of the COLA payments made during the year to the retirees of the Board plus an administrative charge based on an actuarial calculation. The plan pays 50% of the additional COLA increase for amounts certified after 1995. The BOEEPFEC Plan issues publicly available financial reports.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Employee contribution rates for TPAF and PERS are 7.5% of employees' pensionable compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for noncontributory death benefits and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

6. Pension Plans (continued)

The BOEEPFEC plan requires employee contributions of 3% of annual base salary. Funding by the Essex County Boards of Education is determined by recommendation of the actuary pursuant to an actuarial evaluation. The funding method used is the frozen entry age actuarial cost method. Under this method, the unfunded past service liability as of June 30, 1981 was frozen and funded over the remaining amortization period. The remaining portion of pension costs are calculated in such a way as to spread the required contribution, known as the normal cost over the remaining lifetime of the active members as a level percentage salary.

The District's COLA contribution to BOEEPFEC for the years ended June 30, 2025, 2024, and 2023 were $68,863, $125,637, and $316,256, respectively. Based on the actuarial evaluations, normal costs and administrative charges have not been charged to various Boards of Education for the last four years.

At June 30, 2025, the District reported a liability of $2,163,881 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2025. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2025, the District's proportion was 5.86351 percent, which was a decrease of 0.38408 from its proportion measured as of June 30, 2024.

For the year ended June 30, 2025 the District recognized full accrual pension expense of $169,292 in the government-wide financial statements. At June 30, 2025, the District reported a deferred outflow of resources related to the BOEEPFEC in the amount of $110,698, which represents the net difference between projected and actual investment earnings on pension plan investments. This amount will be amortized to pension expense in a systematic and rational manner over its five year useful life.

6. Pension Plans (continued)

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2025, using the following actuarial assumptions, applied to all periods included in the measurement:

Salary increase	3.00%
Investment Rate of Return	5.00%, net of fund investment expense, including inflation
Cost-of-living adjustments	2.00%

Mortality Rates

For active members, inactive members and healthy retirees, mortality rates were based on 110% of the 2010 Public Sector General Mortality Tables with generational projection with Scale MP-2018. For disabled retirees, mortality rates are based on 110% of the 2010 Public Sector Non-Safety Mortality Tables with generational projection with Scale MP-2018.

Long-Term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2025 are summarized in the following table:

Asset Class	Real Rate of Return	
	2024	2023
U.S. Fixed Income	2.30%	2.01%
U.S. Domestic Equity	6.50%	7.31%

6. Pension Plans (continued)

Discount rate

The discount rate used to measure the total pension liability was 5.00%. The projection of cash flows used to determine the discount rate assumed that contributions will be made at rates equal to the actuarially determined amount, including the reimbursement of administrative expenses and COLA payments. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability as of June 30, 2025 calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.00 percent) or 1-percentage-point higher (6.00 percent) than the current rate:

	Decrease (4.0%)	Discount Rate (5.0%)	Increase (6.0%)
District's Proportionate Share of the Net Pension Liability	$ 2,678,564	$ 2,163,881	$ 1,713,854

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the Board of Education Employees' Pension Fund of Essex County.

Plan fiduciary net position for retirement benefits	$ 75,521,130
School district's net pension liability	2,163,881
Plan fiduciary net position as a percentage of the total pension liability	67.17%
District's proportion	5.86%

6. Pension Plans (continued)

Defined Contribution Retirement Program (DCRP) - established under the provisions of Chapter 92, P .L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected and certain appointed officials, effective July 1, 2007 and employees enrolled in PERS or TP AF on or after July 1, 2007 who earn in excess of established annual maximum compensation limits (equivalent to annual maximum wage for social security deductions). This provision was extended by Chapter 1, P.L. 2010, effective May 21, 2010, to new employees (Tier 2) of the PFRS and new employees who would otherwise be eligible to participate in PERS or TP AF on or after November 2, 2008 and do not earn the minimum salary required for tier 3 enrollment or do not work the minimum required hours for tier 4 and tier 5 enrollments but earn a base salary of at least $5,000 are eligible for participation in the DCRP. Membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

7. Post-Retirement Benefits

General Information about the OPEB Plan

State Health Benefit State Retired Employees Plan

The State Health Benefit Local Education Retired Employees Plan (Local Education Retired OPEB Plan) is a single-employer defined benefit OPEB plan with a special funding situation. The Local Education Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The Local Education Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education
employers.

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A. 52:14-17.32f. According to N.J.S.A. 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers’ Pension and Annuity Fund (TPAF), the Public Employees’ Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP).

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

7. Post-Retirement Benefits (continued)

The State is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity. The State, as a non-employer contributing entity, reported a Fiscal Year 2024 total OPEB liability of $59,650,630,530.00 for this special funding situation. The State's contributions to the SHBP for post-retirement benefits on behalf of the District for the years ended June 30, 2024, 2023 and 2022 were $18,215,821.00, $12,608,714.00, and $11,340,315.00, respectively, which equaled the required contributions for each year.

In accordance with the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments.

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position.

The State's proportionate share of the net OPEB liability associated with the District as of June 30, 2024 was $420,469,576 or 0.70%. Additional information can be obtained from the State of New Jersey's annual comprehensive financial report. Additional information on pensions and OPEB can be assessed at state.nj.us/treasury/pensions/financial-reports.shtml.

Actuarial assumptions and other inputs

The total non-employer OPEB liability as of June 30, 2024 was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	TPAF	PERS
Salary increases:	2.75% to 5.65% based on years of service	2.75% to 6.55% based on years of service

7. Post-Retirement Benefits (continued)

Mortality Rates

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP) and "General" (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 "General" (PERS) and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of the actual experience studies for July 1, 2018 to June 30, 2021. 100% of active members are considered to participate in the Plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is increasing to 14.8% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO, the trend is increasing to 17.4% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 9.5% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Discount Rate

The discount rate for June 30, 2024 was 3.93%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

The following represents sensitivity of total non-employer OPEB liability to changes in the discount rate and health care cost rate

7. Post-Retirement Benefits (continued)

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2024 calculated using a discount rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current rate:

	At 1% decrease (2.93%)	At current discount rate (3.93%)	At 1% increase (4.93%)
Net OPEB Liability (Allocable to the District and the responsibility of the State)	$ 492,459,924	$ 420,469,576	$ 362,574,394

The following represents sensitivity of the Total Non-employer OPEB liability associated with the District to changes in the discount rate and healthcare cost trend rate

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2024 calculated using a healthcare cost trend rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	At 1% decrease	At Healthcare Cost Trend Rate	At 1% increase
Net OPEB Liability (Allocable to the District and the responsibility of the State)	$ 350,254,218	$ 420,469,576	$ 511,929,714

Changes in Total Non-employer OPEB Liability

The following represents the change in the State's proportionate share of the OPEB liability associated with the District:

	Total OPEB Liability
Beginning Total OPEB Liability June 30, 2023	$ 376,729,684
Changes for the year:	
Service cost	15,311,080
Interest	13,840,862
Difference between expected and actual experience	(6,660,219)
Changes of assumptions	31,456,716
Member contributions	361,944
Benefit payments	(10,570,491)
Net Changes	43,739,892
Ending Total OPEB Liability, June 30, 2024	$ 420,469,576

7. Post-Retirement Benefits (continued)

Employees covered by benefit terms

The following employees were covered by the benefit terms:

Local Education Group	June 30, 2024
Active Plan Members	217,212
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	152,383
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	-
	369,595

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of $10,317,625 for OPEB expenses incurred by the State. Collective balances of the Education Group at June 30, 2024 are as follows:

Deferred outflows of resources	$	18,640,445,786
Deferred inflows of resources	$	25,058,850,175
State's Total Non-employer OPEB Liability	$	59,650,650,530
District's Proportion		0.7048870603%

Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State, therefore, the District records an expense and corresponding revenue for its respective share of total OPEB expense and revenue attributable to the State of New Jersey.

8. Interfund Receivables and Payables

The total interfund accounts receivable and payable balances for the District as of June 30, 2025 follow:

Fund	Interfund Receivable	Interfund Payable
General Fund	$ 1,714,581	$ 3,872,310
Special Revenue Fund	3,974,249	
Food Service Enterprise Fund		1,816,520
	$ 5,688,830	$ 5,688,830

8. Interfund Receivables and Payables (Continued)

The interfund receivables in the general represents funds paid by the general fund on behalf of the food service fund to cover deficit cash balances. The interfund receivable in the special revenue fund represents funds collected in the general fund on-behalf of the special revenue fund not turned over at year end and funds paid by the special revenue fund on-behalf of the food service fund to cover cash deficits.

The interfund receivable and payable balances between the General Operating Fund and Blended Resource fund as presented on the combining balance sheet (exhibit D-1) have been eliminated from the presentation above.

All interfunds are expected to be repaid within one year.

9. Transfers

The following presents a reconciliation of transfers made during the 2025 fiscal year:

Fund	Transfers In	Transfers Out
General Fund	$ 5,131,743	
Special Revenue Fund		$ 5,131,743
Capital Projects Fund		313,116
Debt Service Fund	313,116	
	$ 5,444,859	$ 5,444,859

The transfer into the General Fund and corresponding transfer out of the Special Revenue Fund represents the Special Revenue Fund's contribution to support school-based budgets.

The transfer into the Debt Service Fund from the Capital Projects Fund represents investment and interest earnings generated within the Capital Projects Fund that were assigned to the Debt Service Fund in accordance with Board policy.

10. Economic Dependency

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

11. Deferred Compensation

The District offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by Equitable, Fidelity and the Seely Agency, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or an unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with the amounts, and all income attributable to these amounts are held in trust for the exclusive benefit of participating employees and their beneficiaries.

12. Contingencies

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2025 may be impaired. In addition, the District is receiving funding from the New Jersey Schools Development Authority (NJSDA) in connection with approved projects. The costs associated with the funding received from the NJSDA are subject to a final review of eligible costs and compliance by the New Jersey Department of Education and the NJSDA. To the extent that the District has not complied with the rules and regulations governing the NJSDA funds or has not met the final eligible costs requirements, refunds of any money received may be required and the collectability of any related receivable at June 30, 2025 may be impaired. In the opinion of District management, there are no material accounts receivable that are not collectible. The District has received funding under the Elementary and Secondary School Emergency Relief (ESSER) Fund and American Recovery Program (ARP). To the extent that the District has not complied with the rules and regulations governing the ESSER and ARP funds, money may be required to be returned. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying financial statements for such contingencies.

During the 2025 fiscal year, the District was involved in various lawsuits that have been settled, resulting in damages being awarded to the defendants. In addition, there are several pending complaints involving disability claims, discrimination, and negligence matters. The status of the cases are still in the early stages of litigation; however, management intends to vigorously defend against each complaint.

The District is currently in negotiations with the Essex Regional Educational Services Commission (the "Commission") regarding invoices reflected as open in the Commission's records. The District has not been provided with sufficient supporting documentation to substantiate the validity of $899,502 of these open invoices related to the 2020–2021 fiscal year and prior years. Until such time as the balances can be confirmed, the District has not recorded these potential liabilities in the accompanying basic financial statements.

In the opinion of the District, there are no other significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

13. Risk Management

The District is exposed to various risks of loss, including those related to property damage, general liability, automobile coverage, theft, damage to or destruction of assets, errors and omissions, employee injuries, student accidents, employee termination claims, and natural disasters. To mitigate these risks, the Board has obtained insurance coverage designed to minimize potential financial exposure should such events occur. A complete schedule of the District's insurance coverage is presented in the statistical section of this Annual Comprehensive Financial Report.

The District maintains a workers' compensation plan for its employees. Transactions associated with this plan are accounted for in the General Fund. The District funds the full cost of the plan, and claims are paid directly from plan resources. Excess losses are reimbursed through a reinsurance agreement. A contingent liability exists with respect to the reinsurance arrangement; this would become an actual liability if the reinsuring company were unable to meet its obligations under the terms of the agreement.

Estimates of incurred but not reported (IBNR) workers' compensation claims as of June 30, 2025, are recorded as an accrued liability for insurance claims. These estimates are based on claim data provided by the District's claims administrator and actuary. The accrued workers' compensation liability of $4,844,929 reported at June 30, 2025, was recognized in accordance with Governmental Accounting Standards Board (GASB) requirements. GASB standards require that a liability for claims be recorded when information available prior to the issuance of the financial statements indicates that it is probable a liability has been incurred as of the financial statement date and the amount of the loss can be reasonably estimated.

Changes in the accrued liability balance for the workers' compensation plan for the fiscal years ended June 30, 2025 and 2024 are as follows:

	Year Ended	
	June 30, 2025	June 30, 2024
Governmental Activities		
Unpaid Claims, beginning of fiscal year	$ 4,297,625	$ 3,701,255
Incurred claims (Includes IBNR)	1,921,202	2,457,442
Claim payments/adjustments (Includes IBNR)	(1,373,898)	(1,861,072)
Total Governmental Activities	$ 4,844,929	$ 4,297,625

13. Risk Management (continued)

The District is also a member of the New Jersey School Insurance Group (NJSIG or Group). The Group is a risk sharing public entity pool, established for the purpose of insuring against various insurance claims.

The relationship between the Board and the insurance fund is governed by a contract and by-laws that have been adopted by resolution of each unit's governing body. The Board is contractually obligated to make all annual and supplementary contributions to the funds, to report claims on a timely basis, cooperate with the management of the funds, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by the funds. Members have a contractual obligation to fund any deficit of the funds attributable to a membership year during which they were a member.

NJSIG provides its members with risk management services, including the defense of and settlement of claims and to establish reasonable and necessary loss reduction and prevention procedures to be followed by the members. Complete financial statements of the respective insurance funds are on file with the School's Business Administrator.

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

Property and Liability Insurance

The District maintains commercial insurance coverage for property, liability, student accident and surety bonds and does not retain the risk of loss. A complete schedule of insurance can be found in the statistical Section of this Annual Comprehensive Financial Report. There have been no significant reductions in insurance coverage from the prior year and no settlements have exceeded insurance coverage over the past three years.

13. Risk Management (continued)

New Jersey Unemployment Compensation Insurance

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method." Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, interest earnings, reimbursements to the State for benefits paid and the ending balance of the District's restricted fund balance for unemployment compensation claims in the General Fund for the current and previous two years:

Year Ended June 30,	Employee Contributions	Amount Reimbursed	Ending Balance
2025	$ 303,596	$ 546,263	$ 1,032,779
2024		514,755	1,275,446
2023	282,624	428,424	1,790,201

Self-Insurance

On February 1, 2025, the District became self-insured for medical health benefits. The plan is being administered by the Horizon Blue Cross Blue Shield of New Jersey. Estimates of incurred but not reported (IBNR) for health benefits at June 30, 2025, are reported as an accrued liability for insurance claims. These estimates were determined based on claim information supplied by the claims administrator. The accrued liability for insurance claims for health benefits liability of $5,105,037 reported at June 30, 2025 is based on the requirements of the Governmental Accounting Standards Board which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

14. Deficit Fund Balance – GAAP Basis

The Food Service Enterprise Fund has a deficit in total net position of $(2,389,810) and an unrestricted deficit in net position of $(2,854,755) as of June 30, 2025. The District expects to eliminate this deficit through operations in future fiscal years. The District has an unassigned fund deficit of $(14,383,371) and $(1,992,639) in the General and Special Revenue Funds, respectively as of June 30, 2025 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "*Accounting and Financial Reporting for Nonexchange Transactions*", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2023/2024 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund deficit does not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future. Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The District deficits in the GAAP (fund) financial statements of $(11,307,704) and $(1,845,576) in the General and Special Revenue Funds, respectively are less than the delayed state aid payments at June 30, 2025.

15. Net Position – Net Investment in Capital Assets

Net investment in capital assets, Governmental Activities, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. The net investment in capital assets at June 30, 2025 of $11,599,824 indicated as part of the Governmental Activities net position is calculated as follows:

Capital assets, net of depreciation/amortization	$	52,958,987
Interlocal Agreement Payable - ESIP		(13,910,000)
Original Issue Premium		(1,370,866)
Certificate of Participation		(21,767,725)
Financed Purchases Payable		(3,733,825)
Leases Payable		(576,747)
	$	11,599,824

16. GASB 77 Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district. For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provision at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth. The City of East Orange provides for long-term tax exemptions, as authorized by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. The exemptions provided by the City of East Orange are for affordable housing projects. Taxes abated include municipal, local school and county taxes.

The City of East Orange recognized revenue of $3,398,060 from the annual service charge in lieu of payment of taxes in 2024 and taxes in 2024 that otherwise would have been due on these long-term tax exemptions amounted to $16,614,974 based upon the assessed valuations of the long-term tax exemptions properties. A portion of the abatement, $13,750,582, would have been allocated to the District.

17. Over-expenditures

For the year ended June 30, 2025, expenditures exceed appropriations on various budgetary accounts in the general and special revenue funds detailed below:

General Fund	Final Budget	Actual	Unfavorable Variance
Instruction:			
Regular programs:			
Salaries of teachers:			
Kindergarten	$ 2,797,123	$ 2,947,324	$ 150,201
Grades 1-5	19,453,684	21,090,228	1,636,544
Grades 6-8	9,233,841	9,407,313	173,472
Grades 9-12	14,494,636	15,004,989	510,353
Special instruction:			
Resource room:			
Salaries of teachers	127,848	132,084	4,236
Autism:			
Salaries of teachers	1,071,548	1,082,402	10,854
Other salaries for instruction	627,277	629,105	1,828
Other special instruction:			
Bilinqual Education:			
Salaries of teachers	1,789,911	1,815,131	25,220
Other instruction:			
Alternative education programs - instruction:			
Salaries of teachers	1,129,621	1,190,735	61,114
Alternative education programs - support services:			
Salaries of teachers	235,886	255,693	19,807
Undistributed instruction:			
Instruction:			
Tuition to other school districts in the state - regular	94,573	113,147	18,574
Tuition to county vocational - regular	1,339,817	1,481,231	141,414

17. Over-expenditures (continued)

General Fund	Final Budget	Actual	Unfavorable Variance
Undistributed instruction:			
Attendance and social work:			
Salaries	$ 1,079,565	$ 1,153,787	$ 74,222
Other support services - student OT, PT, speech and related services:			
Salaries	655,230	688,012	32,782
Purchased professional educational services	44,200	44,860	660
Other support services - students - extra services:			
Salaries	1,240,651	1,279,880	39,229
Other support services - guidance:			
Salaries	3,642,182	4,073,385	431,203
Other support services - students special (child study team):			
Salaries of other professional staff	3,984,394	4,705,631	721,237
Salaries of secretarial and clerical assistants	258,614	304,313	45,699
Purchased professional educational services	-	6,423	6,423
Improvement of instructional services / instructional staff			
Salaries of supervisors of instruction	139,857	193,614	53,757
Salaries of secretarial and clerical assistants	426,060	442,919	16,859
Instructional staff training services:			
Salaries of secretarial and clerical assistants	73,597	83,085	9,488
Support services - general administration:			
Salaries	492,143	555,373	63,230
Legal services	732,072	820,163	88,091
Support services - school administration:			
Salaries of other professional staff	144,110	158,431	14,321
Other purchased services	296,862	333,687	36,825
Central services:			
Salaries	2,058,926	3,302,574	1,243,648
Misc. purchased services	159,004	200,562	41,558
Required maintenance to school facilities:			
Salaries	1,973,807	2,182,511	208,704
Cleaning repair and maintenance services	1,150,781	1,272,323	121,542
Custodial services:			
Salaries	4,965,725	6,087,207	1,121,482
Cleaning repair and maintenance services	653,354	709,067	55,713
Care and upkeep of grounds:			
Salaries	425,538	495,451	69,913
Security:			
Cleaning repair and maintenance services	310,339	311,854	1,515
Travel	2,527	2,990	463

17. Over-expenditures (continued)

General Fund	Final Budget	Actual	Unfavorable Variance
Undistributed instruction:			
Student transportation services:			
Contracted services (regular) - esc	$ 2,498,363	$ 2,659,637	$ 161,274
Contracted services (special ed) - esc	6,556,924	6,698,975	142,051
Unallocated benefits:			
Unemployment compensation	10,256	247,976	237,720
Special Revenue Fund			
Support Services:			
Salaries of Supervisors of Instruction	147,975	161,068	13,093
Salaries of Program Directors	170,826	175,272	4,446

18. Capital Reserve Account

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget. Funds placed in the capital reserve are restricted to capital projects in the District's approved Long-Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14. l(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP. The activity of the capital reserve for the fiscal year ended June 30, 2025 is as follows:

Balance, July 1, 2024	$ 12,131
Balance, June 30, 2025	$ 12,131

19. Maintenance Reserve Account

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget. Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year. The activity of the maintenance reserve for the fiscal year ended June 30, 2025 is as follows:

Balance, July 1, 2024	$	30,557
Balance, June 30, 2025	$	30,557

20. Change in Accounting Principle

Effective for the year ended June 30, 2025, the District implemented the provisions of GASB Statement No. 101, *Compensated Absences*. This statement establishes new recognition and measurement criteria for compensated absences, requiring governments to recognize a liability for certain types of compensated absences when the leave is earned, rather than when it is paid.

In accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*, the provisions of GASB Statement No. 101 were adopted effective July 1, 2024. As a result, the compensated absences liability was restated as of June 30, 2024, and the cumulative effect of the change of $(28,420,149) was recognized in the 2024 change in net position.

The liability for compensated absences is reflected in the government-wide financial statements as current and long-term liabilities. In the fund financial statements, only the compensated absences liability that has matured through employee resignation or retirement and is expected to be payable from expendable available financial resources is reported. The financial reporting of these amounts are presented in accordance with the provisions of GASB Statement No. 101, *Compensated Absences*.

Balance as reported July 1, 2024	$ 1,925,761
Cumulative Effect of Change in Accounting Principle	28,420,149
Balance as Restated July 1, 2024	$ 30,345,910

21. Restatement of Net Position

During the fiscal year ended June 30, 2025, the District completed an updated capital asset appraisal to more accurately reflect the historical cost and accumulated depreciation of its capital assets in accordance with GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, as amended. As a result of the appraisal, certain capital assets previously recorded at estimated or incomplete historical costs were adjusted to amounts supported by the updated valuation.

In addition, the District identified certain previously unrecorded obligations under capital financing related to assets acquired in prior years. Specifically, debt associated with assets acquired through an interlocal agreement reported within Governmental Activities and through a purchase agreement reported within Business-Type Activities had not been recorded as of June 30, 2024.

These adjustments resulted in changes to the capital asset balances and accumulated depreciation as well as long-term debt for financed purchases payable reported in the District's government-wide financial statements.

	Governmental Activities	Business - Type Activities
Capital Assets, net of accumulated depreciation		
Balance at June 30, 2024		
Capital assets	$ 518,534,182	$ 128,647
Accumulated depreciation	(221,680,826)	(126,720)
Capital Assets, net of accumulated depreciation	$ 296,853,356	$ 1,927
Error Corrections		
Capital assets	(83,134,781)	2,440,010
Accumulated depreciation	(149,124,858)	(1,565,542)
Capital Assets, net of accumulated depreciation	(232,259,639)	874,468
Balance at June 30, 2024 (as restated)		
Capital assets	435,399,401	2,568,657
Accumulated depreciation	(370,805,684)	(1,692,262)
Capital Assets, net of accumulated depreciation	$ 64,593,717	$ 876,395
Financed Purchases Payable and Purchase Agreement Payable		
Balance at June 30, 2024	$ 1,507,091	$ -
Error Correction	2,007,231	367,839
Balance at June 30, 2024 (as restated)	$ 3,514,322	$ 367,839

21. Restatement of Net Position (continued)

	Governmental Activities	Business - Type Activities
Net Position at June 30, 2024 (as reported)	$ 188,306,423	$ (1,893,069)
Restated for change in accounting principle	(28,420,149)	
Restated for capital assets, net of accumulated depreciation	(232,259,639)	874,468
Restated for long term debt associated with capital assets	(2,007,231)	(367,839)
Restated for incurred but not reported amounts	(2,750,932)	
Net Position at June 30, 2024 (as restated)	$ (77,131,528)	$ (1,386,440)

22. Reclassification of Prior-Year Financial Information

During the current fiscal year, the District revised the presentation of certain financial statement line items to better align with current-year reporting. Accordingly, certain amounts reported in the prior year's financial statements have been reclassified for comparative purposes. These reclassifications did not result in any change to the District's total assets, liabilities, net position, or fund balance as previously reported.

23. Subsequent Events

On July 25, 2025, the District entered into a capital financing purchase agreement for the acquisition of capital equipment. The agreement provides for total financing of $3,283,609.81, with scheduled principal and interest payments extending seven years through fiscal year ended June 30, 2032.

Management has reviewed and evaluated all other events and transactions from June 30, 2025 through March 18, 2026, the date that the financial statements were available for issuance and the effects of those that provide additional pertinent information about conditions that existed at the statement of net position date, have been recognized in the accompanying financial statements.

Required Supplementary Information
Part II

Schedules Related to Accounting and Reporting For Pensions and Other Postemployment Benefits

East Orange Board of Education
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System
Required Supplementary Information
Last Ten Fiscal Years

	Year ended June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's proportion of the net pension liability (asset) - Local Group	0.32251%	0.30983%	0.32778%	0.34224%	0.34504%	0.34651%	0.34728%	0.34751%	0.36814%	0.36606%
District's proportionate share of the net pension liability (asset)	$ 43,822,741	$ 44,876,466	$ 49,466,093	$ 40,543,406	$ 56,266,381	$ 62,435,390	$ 68,378,235	$ 80,894,974	$ 109,031,603	$ 82,173,389
District's covered payroll	$ 24,233,424	$ 25,294,682	$ 23,666,352	$ 22,943,117	$ 23,835,222	$ 24,308,594	$ 24,118,100	$ 23,436,678	$ 23,496,414	$ 23,777,728
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	181%	177%	209%	177%	236%	257%	284%	345%	464%	346%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	68.22%	65.23%	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

See accompanying notes to required supplementary information.

East Orange Board of Education
Schedule of District Pension Contributions
Public Employees' Retirement System
Required Supplementary Information
Last Ten Fiscal Years

	Year ended June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	$ 4,388,463	$ 4,140,919	$ 4,133,428	$ 4,008,023	$ 3,774,526	$ 3,370,513	$ 3,454,341	$ 3,219,317	$ 3,270,476	$ 3,147,144
Contributions in relation to the contractually required contribution	(4,388,463)	(4,140,919)	(4,133,428)	(4,008,023)	(3,774,526)	(3,370,513)	(3,454,341)	(3,219,317)	(3,270,476)	(3,147,144)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's covered payroll	$ 24,233,424	$ 25,294,682	$ 23,666,352	$ 22,943,117	$ 23,835,222	$ 24,308,594	$ 24,118,100	$ 23,436,678	$ 23,496,414	$ 23,777,728
Contributions as a percentage of covered payroll	18.11%	16.37%	17.47%	17.47%	15.84%	13.87%	14.32%	13.74%	13.92%	13.24%

See accompanying notes to required supplementary information.

East Orange Board of Education
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
Teachers' Pension and Annuity Fund
Required Supplementary Information
Last Ten Fiscal Years

	Year ended June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
State's proportion of the net pension liability (asset) associated with the District - Local Group	0.7622548787%	0.8090364570%	0.8185392548%	0.8217030250%	0.8580555043%	0.8794773119%	0.8703682226%	0.8844000352%	0.9188438352%	0.9144401231%
State's proportionate share of the net pension liability (asset) associated with the District	$ 376,745,286	$ 412,872,902	$ 422,320,547	$ 395,035,279	$ 565,019,225	$ 539,743,527	$ 553,709,568	$ 596,294,394	$ 722,821,064	$ 577,965,206
District's Covered Payroll	$ 76,780,288	$ 85,732,806	$ 90,789,997	$ 92,893,999	$ 87,844,412	$ 89,661,280	$ 92,311,802	$ 90,510,517	$ 90,083,857	$ 90,780,981
District's Proportionate Share of the Net Pension Liability as a Percentage of the Covered-Employee Payroll	20.38%	20.76%	21.50%	23.52%	15.55%	16.61%	16.67%	15.18%	12.46%	15.71%
Plan fiduciary net position as a percentage of the total pension liability	37.99%	34.68%	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

See accompanying notes to required supplementary information.

EAST ORANGE BOARD OF EDUCATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
BOARD OF EDUCATION EMPLOYEES' PENSION FUND OF ESSEX COUNTY
REQUIRED SUPPLEMENTARY INFORMATION

Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's Proportion of the Net Pension Liability	5.8635%	6.2476%	7.0988%	6.7696%	6.8283%	6.7316%	6.9414%	7.1694%	7.0066%	6.7556%
District's Proportionate Share of the Net Pension Liability	$ 2,163,881	$ 2,169,221	$ 2,235,203	$ 2,130,385	$ 1,471,200	$ 1,791,604	$ 2,316,417	$ 2,253,102	$ 2,002,511	$ 2,445,403
District's Covered-Employee Payroll	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's Proportionate Share of the Net Pension Liability as a Percentage of the Covered-Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A - Not Available

See Accompanying Note to Required Supplementary Information

EAST ORANGE BOARD OF EDUCATION
SCHEDULE OF THE DISTRICT'S PENSION CONTRIBUTIONS
BOARD OF EDUCATION EMPLOYEES' PENSION FUND OF ESSEX COUNTY
REQUIRED SUPPLEMENTARY INFORMATION

Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually Required Contribution	$ 68,683	$ 125,637	$ 316,256	$ 312,087	$ 317,940	$ 242,858	$ 243,749	$ 281,273	$ 288,881	$ 351,306
Contributions in Relation to the Contractually Required Contribution	68,683	125,637	316,256	312,087	317,940	242,858	243,749	281,273	288,881	351,306
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's Covered Payroll	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contributions as a Percentage of Covered Payroll	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

East Orange Board of Education
Schedule of the State's Proportionate Share of the Net OPEB Liability Associated with the District
and Changes in the Total OPEB Liability and Related Ratios
Public Employees' Retirement System and Teachers' Pension and Annuity Fund
Required Supplementary Information
Last Ten Fiscal Years*

	Year Ended June 30, 2025	Year Ended June 30, 2024	Year Ended June 30, 2023	Year Ended June 30, 2022	Year Ended June 30, 2021	Year Ended June 30, 2020	Year Ended June 30, 2019	Year Ended June 30, 2018
State's proportion of the net OPEB liability (asset) associated with the District -								
District's proportionate share of the net OPEB liability (asset)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State's proportionate share of the net OPEB liability (asset) associated with the District	$ 420,469,576	$ 376,729,684	$ 372,935,276	$ 444,481,438	$ 502,913,272	$ 310,775,679	$ 347,210,344	$ 410,434,542
Total proportionate share of the net OPEB liability (asset) associated with the District	$ 420,469,576	$ 376,729,684	$ 372,935,276	$ 444,481,438	$ 502,913,272	$ 310,775,679	$ 347,210,344	$ 410,434,542
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Total OPEB Liability	2025	2024	2023	2022	2021	2020	2019	2018
Service cost	$ 15,311,080	$ 15,866,209	$ 20,638,570	$ 23,947,217	$ 13,775,859	$ 14,577,610	$ 16,731,431	$ 20,380,892
Interest cost	13,840,862	13,267,959	9,883,196	11,530,317	11,212,008	13,823,769	15,133,508	12,946,310
Differences between expected and actual experience	(6,660,219)	(16,096,512)	7,450,849	(85,086,901)	83,774,686	(60,212,637)	(46,281,611)	
Changes in benefit terms				(473,096)				
Changes in assumptions	31,456,716	759,331	(100,043,234)	438,515	91,864,973	4,633,691	(39,844,125)	(54,224,341)
Member contributions	361,944	340,011	314,055	294,774	265,373	282,789	320,880	352,849
Gross benefit payments	(10,570,491)	(10,342,590)	(9,789,598)	(9,082,660)	(8,755,306)	(9,539,887)	(9,284,281)	(9,582,435)
Net change in the total OPEB liability	43,739,892	3,794,408	(71,546,162)	(58,431,834)	192,137,593	(36,434,665)	(63,224,198)	(30,126,725)
Total OPEB liability - beginning	376,729,684	372,935,276	444,481,438	502,913,272	310,775,679	347,210,344	410,434,542	440,561,267
Total OPEB liability - ending	$ 420,469,576	$ 376,729,684	$ 372,935,276	$ 444,481,438	$ 502,913,272	$ 310,775,679	$ 347,210,344	$ 410,434,542
Covered-employee payroll	$ 101,013,712	$ 110,887,932	$ 113,733,114	$ 116,729,221	$ 112,153,006	$ 113,779,380	$ 115,748,480	$ 114,006,931
Total OPEB liability as a percentage of covered-employee payroll	416.25%	339.74%	327.90%	380.78%	448.42%	273.14%	299.97%	360.01%

* This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

** Information not available.

See accompanying notes to required supplementary information.

East Orange Board of Education

Notes to Required Supplementary Information

Year ended June 30, 2025

NOTE 1. CHANGES IN BENEFITS AND ASSUMPTIONS

The following information is as abstracted from the State of New Jersey, Division of Pension and Benefits, Financial Statements and Supplementary Schedules report as of June 30, 2024, dated June 11, 2025. This information pertains to the RSI schedules of changes in net pension liability contained in that report.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Benefit Changes
There were none.

Changes of Assumptions
The discount rate has not changed from 7.00% as of June 30, 2023 and remains at 7.00% as of June 30, 2024.

PENSION - TEACHERS PENSION AND ANNUITY FUND

Benefit Changes
There were none.

Changes of Assumptions
The discount rate has not changed from 7.00% as of June 30, 2023 and remains at 7.00% as of June 30, 2024.

OTHER POST-RETIREMENT BENEFIT PLAN – PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND TEACHERS' PENSION AND ANNUITY FUND

Benefit Changes
There were none.

Changes of Assumptions
The discount rate changed from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024.

BOARD OF EDUCATION EMPLOYEE'S PENSION FUND OF ESSEX COUNTY

Benefit Changes
There were none.

Changes of Assumptions
Not specified.

Required Supplementary Information
Part III

Budgetary Comparison Schedules

East Orange Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues					
Local sources:					
Local tax levy	$ 39,291,159		$ 39,291,159	$ 39,291,159	
Tuition				319,012	$ 319,012
Miscellaneous	466,059		466,059	398,993	(67,066)
Total - local sources	39,757,218		39,757,218	40,009,164	251,946
State sources:					
Categorical special education aid	7,715,286		7,715,286	7,715,286	
Equalization aid	134,361,825		134,361,825	134,361,825	
Categorical security aid	4,014,478		4,014,478	4,014,478	
Educational Adequacy Aid	28,022,427		28,022,427	28,022,427	
Categorical transportation aid	1,172,856		1,172,856	1,172,856	
Extraordinary aid	915,000		915,000	2,353,749	1,438,749
Additional nonpublic transportation aid				4,670	4,670
PRTF Capital Aid				400,000	400,000
On-behalf TPAF pension and disability insurance				30,125,579	30,125,579
On-behalf TPAF post retirement medical				8,802,719	8,802,719
On-behalf TPAF long-term disability				7,926	7,926
Reimbursed TPAF social security contributions				5,306,380	5,306,380
Total - state sources	176,201,872		176,201,872	222,287,895	46,086,023
Federal sources:					
Medical reimbursement	342,149		342,149	190,896	(151,253)
Total - federal sources	342,149		342,149	190,896	(151,253)
Total revenues	216,301,239		216,301,239	262,487,955	46,186,716
Expenditures					
Current expense:					
Instruction:					
Regular programs:					
Salaries of teachers:					
Kindergarten	2,830,506	$ (33,383)	2,797,123	2,947,324	(150,201)
Grades 1-5	19,530,044	(76,360)	19,453,684	21,090,228	(1,636,544)
Grades 6-8	8,986,930	246,911	9,233,841	9,407,313	(173,472)
Grades 9-12	14,589,010	(94,374)	14,494,636	15,004,989	(510,353)
Instruction- home instruction:					
Other purchased services	250,125	191,969	442,094	414,593	27,501
Regular programs - undistributed instruction:					
Other salaries for instruction	1,300,161	399,884	1,700,045	1,598,193	101,852
Purchased professional-educational services	43,132	378,866	421,998	238,833	183,165
Purchased technical services	163,027	(11,425)	151,602	151,602	
Other purchased services	1,824,725	383,535	2,208,260	2,130,518	77,742
General supplies	763,194	(80,041)	683,153	655,562	27,591
Textbooks	38,806	(30,458)	8,348	8,348	
Other objects	138,736	(10,184)	128,552	114,612	13,940
Total regular programs	50,458,396	1,264,940	51,723,336	53,762,115	(2,038,779)
Special education:					
Intellectual disability - mild:					
Salaries of teachers	1,107,706	(7,317)	1,100,389	872,306	228,083
Other salaries for instruction	374,347	52,161	426,508	378,780	47,728
General supplies	28,177	(5,566)	22,611	21,738	873
Textbooks	907	(907)			
Total intellectual disability - mild	1,511,137	38,371	1,549,508	1,272,824	276,684
Learning and/or language disabilities:					
Salaries of teachers	2,567,772	101,256	2,669,028	2,519,132	149,896
Other salaries for instruction	721,308	236,944	958,252	928,637	29,615
General supplies	57,962	(11,733)	46,229	41,618	4,611
Textbooks	2,167	(1,767)	400	400	
Other objects	1,350	(1,123)	227	180	47
Total learning and/or language disabilities	3,350,559	323,577	3,674,136	3,489,967	184,169
Emotional regulation impairments:					
Salaries of teachers	401,761	(30,000)	371,761	181,938	189,823
Other salaries for instruction	308,357	41,408	349,765	297,724	52,041
General supplies	23,246	(859)	22,387	18,593	3,794
Textbooks	1,336	(650)	686		686
Total emotional regulation impairments	734,700	9,899	744,599	498,255	246,344

East Orange Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Resource room/center:					
Salaries of teachers	$ 162,657	$ (34,809)	$ 127,848	$ 132,084	$ (4,236)
Other salaries for instruction	1,064,107	(6,312)	1,057,795	466,769	591,026
General supplies	6,300		6,300	6,300	
Total resource room/center	1,233,064	(41,121)	1,191,943	605,153	586,790
Autism:					
Salaries of teachers	1,097,252	(25,704)	1,071,548	1,082,402	(10,854)
Other salaries for instruction	326,143	301,134	627,277	629,105	(1,828)
General supplies	47,894	3,906	51,800	49,677	2,123
Other objects	500	(500)			
Total autism	1,471,789	278,836	1,750,625	1,761,184	(10,559)
Preschool disabilities-full time:					
Salaries of teachers	852,970	(30,182)	822,788	700,489	122,299
Other salaries for instruction	454,917	132,178	587,095	567,345	19,750
General supplies	25,818	(5,219)	20,599	16,475	4,124
Total preschool disabilities - full time	1,333,705	96,777	1,430,482	1,284,309	146,173
Total special education	9,634,954	706,339	10,341,293	8,911,692	1,429,601
Bilingual education:					
Salaries of teachers	1,579,076	210,835	1,789,911	1,815,131	(25,220)
Other salaries for instruction	467,095	191,283	658,378	624,001	34,377
General supplies	47,896	(1,728)	46,168	45,317	851
Textbooks	5,697	(5,697)			
Total bilingual education	2,099,764	394,693	2,494,457	2,484,449	10,008
School sponsored co-curricular activities:					
Salaries	367,668	(43,869)	323,799	276,634	47,165
Purchased services	13,770	(11,426)	2,344	1,735	609
Supplies and materials	13,121	(110)	13,011	13,011	
Other objects	5,000	(5,000)			
Total school sponsored co-curricular activities	399,559	(60,405)	339,154	291,380	47,774
School sponsored athletic activities:					
Salaries	514,135		514,135	426,391	87,744
Purchased services	122,693	(23,339)	99,354	98,252	1,102
Travel	-	4,042	4,042	4,042	
Supplies and materials	55,178	16,482	71,660	71,570	90
Other objects	-				
Total school sponsored athletic activities	692,006	(2,815)	689,191	600,255	88,936
Before / after school programs - instruction:					
Salaries	850,000	(257,929)	592,071	592,071	
Total before / after school programs - instruction	850,000	(257,929)	592,071	592,071	-
Alternative education programs - instruction:					
Salaries of teachers	1,383,617	(253,996)	1,129,621	1,190,735	(61,114)
Purchased professional and technical services	39,251	(39,251)			
Other purchased services	8,248	22,842	31,090	31,049	41
General supplies	81,397	(65,755)	15,642	15,642	
Other objects	8,833	10,287	19,120	18,941	179
Total alternative education programs - instruction	1,521,346	(325,873)	1,195,473	1,256,367	(60,894)
Alternative education programs - support services:					
Salaries of teachers	282,064	(46,178)	235,886	255,693	(19,807)
Purchased services	3,919	5,354	9,273	5,333	3,940
General supplies	8,219	(8,219)			
Total alternative education programs - support services	294,202	(49,043)	245,159	261,026	(15,867)
Community Services Programs/Operations					
General Supplies	6,000	(239)	5,761	5,672	89
	6,000	(239)	5,761	5,672	89
Total instruction	65,956,227	1,669,668	67,625,895	68,165,027	(539,132)

East Orange Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures:					
Instruction:					
Tuition to other school districts in the state-regular	$ 418,295	$ (323,722)	$ 94,573	$ 113,147	$ (18,574)
Tuition to other school districts in the state-special	465,807	(97,078)	368,729	315,520	53,209
Tuition to county vocational - regular	1,339,817	-	1,339,817	1,481,231	(141,414)
Tuition to county vocational - special	360,437	122,075	482,512	293,603	188,909
Tuition to county spec. svcs. & rds	880,915	489,927	1,370,842	1,212,760	158,082
Tuition to private school - hand in state	9,403,495	(1,357,587)	8,045,908	7,851,517	194,391
Tuition to state facilities	149,623		149,623	148,481	1,142
Total undistributed expenditures - instruction	13,018,389	(1,166,385)	11,852,004	11,416,259	435,745
Attendance and social work services:					
Salaries	1,804,927	(725,362)	1,079,565	1,153,787	(74,222)
Other purchased services	16,171	(934)	15,237	14,498	739
Supplies and material	5,783	(1,960)	3,823	3,744	79
Total attendance and social work services	1,826,881	(728,256)	1,098,625	1,172,029	(73,404)
Health services:					
Salaries	1,735,775	128,934	1,864,709	1,847,248	17,461
Purchased professional and technical services	15,830	3,692,564	3,708,394	3,708,394	
Other purchased services	247,873	762,605	1,010,478	1,010,478	
Supplies and materials	72,983	(446)	72,537	69,422	3,115
Total health services	2,072,461	4,583,657	6,656,118	6,635,542	20,576
Other support services - student OT, PT, speech and related services:					
Salaries	747,291	(92,061)	655,230	688,012	(32,782)
Purchased professional educational services	81,273	(37,073)	44,200	44,860	(660)
Total other support services - student OT, PT, speech and related services	828,564	(129,134)	699,430	732,872	(33,442)
Other support services - students - extra services:					
Salaries	1,256,098	(15,447)	1,240,651	1,279,880	(39,229)
Purchased prof. and tech. services	891,979	2,556,839	3,448,818	3,427,076	21,742
Total other support services - students - extra services	2,148,077	2,541,392	4,689,469	4,706,956	(17,487)
Other support services - guidance:					
Salaries of other prof. staff	3,802,421	(160,239)	3,642,182	4,073,385	(431,203)
Salaries secretary/clerical assts.	518,304	(71,431)	446,873	384,138	62,735
Purchased professional educational services	37,600	(37,600)			
Other purchased services	25,892	9,213	35,105	33,780	1,325
Supplies and materials	19,201	(5,717)	13,484	13,385	99
Other objects	5,500	(5,225)	275	275	
Total other support services - guidance	4,408,918	(270,999)	4,137,919	4,504,963	(367,044)
Other support services - students special (child study teams):					
Salaries of other prof. staff	4,866,211	(881,817)	3,984,394	4,705,631	(721,237)
Salaries secretary/clerical assts.	304,846	(46,232)	258,614	304,313	(45,699)
Purchased professional educational services	14,850	(14,850)		6,423	(6,423)
Other purchased professional and technical services	25,000	(19,468)	5,532	5,275	257
Misc. purchased services	74,721	(4,570)	70,151	70,151	
Supplies and materials	21,880	(9,703)	12,177	12,137	40
Other objects	500	(500)			
Total other support services - students special (child study teams)	5,308,008	(977,140)	4,330,868	5,103,930	(773,062)
Improvement of instruction services/instructional staff:					
Salaries of supervisors of instruction	200,797	(60,940)	139,857	193,614	(53,757)
Salaries of other professional staff	6,121,536	(1,428,722)	4,692,814	4,413,555	279,259
Salaries of secretarial and clerical assistants	410,240	15,820	426,060	442,919	(16,859)
Purchased professional educational services	226,526	(40,101)	186,425	186,425	
Other purchased professional and technical services	39,000	53,400	92,400	92,400	
Other purchased services	330,416	(62,627)	267,789	252,330	15,459
Supplies and materials	208,986	(106,760)	102,226	100,377	1,849
Other objects	39,283	48,942	88,225	88,225	
Total improvement of instruction services/instructional staff	7,576,784	(1,580,988)	5,995,796	5,769,845	225,951

East Orange Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures (continued)					
Educational media services/school library:					
Salaries	$ 2,965,986	$ (256,649)	$ 2,709,337	$ 2,378,164	$ 331,173
Purchased prof. and tech. services	7,690	(7,251)	439	439	
Other purchased services	30,585	88,161	118,746	115,141	3,605
Supplies and materials	102,909	(36,887)	66,022	63,824	2,198
Total educational media services/school library	3,107,170	(212,626)	2,894,544	2,557,568	336,976
Instructional staff training services:					
Salaries of secretarial and clerical assistants	104,380	(30,783)	73,597	83,085	(9,488)
Purchased professional educational services	73,905	299,090	372,995	372,720	275
Other purchased professional and technical services	6,500	(1,000)	5,500	5,500	
Other purchased services	59,813	(3,741)	56,072	55,188	884
Travel	10,304	(6,248)	4,056	3,050	1,006
Supplies and materials	54,613	(28,690)	25,923	25,424	499
Other objects	4,000	(226)	3,774	3,774	
Total instructional staff training services	313,515	228,402	541,917	548,741	(6,824)
Support services - general administration:					
Salaries	417,818	74,325	492,143	555,373	(63,230)
Legal services	620,000	112,072	732,072	820,163	(88,091)
Audit Fees	140,000	10,863	150,863	150,863	
Other purchased prof. services	210,303	83,745	294,048	294,048	
Purchased tech. services	6,044	(2,786)	3,258	3,258	
Communications/telephone	553,691	(194,115)	359,576	356,021	3,555
Miscellaneous purchased services	241,238	209,229	450,467	432,567	17,900
General supplies	52,490	121,648	174,138	172,364	1,774
Miscellaneous expenditures	62,042	10,010	72,052	71,403	649
Total support services - general administration	2,303,626	424,991	2,728,617	2,856,060	(127,443)
Support services -school administration:					
Salaries of principals/asst. principals	6,176,632	(83,193)	6,093,439	6,078,807	14,632
Salaries of other professional staff	94,820	49,290	144,110	158,431	(14,321)
Salaries secretary/clerical assts.	2,539,907	25,126	2,565,033	2,378,913	186,120
Other salaries	3,033	6,696	9,729	9,407	322
Purchased professional and technical services	6,960	58,220	65,180	65,180	
Other purchased services	107,273	189,589	296,862	333,687	(36,825)
Travel	6,987	7,468	14,455	13,425	1,030
Supplies and materials	228,799	(54,116)	174,683	145,289	29,394
Other objects	10,284	62,096	72,380	56,147	16,233
Total support services - school administration	9,174,695	261,176	9,435,871	9,239,286	196,585
Central services:					
Salaries	3,521,215	(1,462,289)	2,058,926	3,302,574	(1,243,648)
Purchased professional services	100,000	274,291	374,291	369,951	4,340
Misc purchased services	100,346	58,658	159,004	200,562	(41,558)
Supplies and materials	77,405	(61,556)	15,849	15,845	4
Miscellaneous expenditures	19,590	2,706	22,296	8,232	14,064
Total central services	3,818,556	(1,188,190)	2,630,366	3,897,164	(1,266,798)
Admin info technology:					
Salaries	961,853	(21,085)	940,768	909,151	31,617
Travel	16,052	(10,392)	5,660	5,660	
Supplies and materials	15,000	(12,168)	2,832	2,832	
Total admin info technology	992,905	(43,645)	949,260	917,643	31,617
Required maintenance for school facilities:					
Salaries	2,193,864	(220,057)	1,973,807	2,182,511	(208,704)
Cleaning, repair and maintenance services	889,227	261,554	1,150,781	1,272,323	(121,542)
General supplies	348,971	(94,966)	254,005	250,363	3,642
Total required maintenance for school facilities	3,432,062	(53,469)	3,378,593	3,705,197	(326,604)

East Orange Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures (continued)					
Custodial services:					
Salaries	$ 7,181,181	$ (2,215,456)	$ 4,965,725	$ 6,087,207	$ (1,121,482)
Purchased professional and technical services	8,670	16,921	25,591	9,606	15,985
Cleaning, repair and maintenance services	538,280	115,074	653,354	709,067	(55,713)
Rental of land & buildings other than lease purchase agreements	903,563	88,323	991,886	990,098	1,788
Other purchased property services	426,502		426,502	415,716	10,786
Insurance	2,866,952	8,799	2,875,751	2,875,751	
Misc. purchased services	119,100	31,446	150,546	141,344	9,202
General supplies	408,955	(86,272)	322,683	322,168	515
Energy (electricity)	2,162,618	(11,391)	2,151,227	2,151,227	
Energy (natural gas)	538,281	476,917	1,015,198	1,011,966	3,232
Energy (oil)	88,119	(74,119)	14,000	14,000	
Other objects	643,905		643,905	643,905	
Total custodial services	15,886,126	(1,649,758)	14,236,368	15,372,055	(1,135,687)
Care and Upkeep of Grounds:					
Salaries	506,696	(81,158)	425,538	495,451	(69,913)
Cleaning, repair and maintenance services	163,800	2,973	166,773	148,666	18,107
General supplies	5,000	(3,792)	1,208		1,208
Other objects	5,000	(4,997)	3	3	
Total care and upkeep of grounds	680,496	(86,974)	593,522	644,120	(50,598)
Security:					
Salaries	3,674,162	11,367	3,685,529	3,434,882	250,647
Purchased professional and technical services	5,000	(2,016)	2,984	2,131	853
Cleaning, repair and maintenance services	677,873	(367,534)	310,339	311,854	(1,515)
Travel	2,752	(225)	2,527	2,990	(463)
General supplies	106,800	(51,476)	55,324	45,518	9,806
Total security	4,466,587	(409,884)	4,056,703	3,797,375	259,328
Student transportation services:					
Contracted services (other than home to sch.) - vendor	429,408	(132,378)	297,030	277,543	19,487
Contracted services (regular) - esc	1,964,204	534,159	2,498,363	2,659,637	(161,274)
Contracted services (special ed.) - esc	7,560,946	(1,004,022)	6,556,924	6,698,975	(142,051)
Miscellaneous purchased services	144,000	(53,215)	90,785	85,205	5,580
Total student transportation services	10,098,558	(655,456)	9,443,102	9,721,360	(278,258)
Unallocated benefits - employee benefits:					
Social security contributions	4,930,000	2,481,620	7,411,620	4,507,653	2,903,967
Other retirement contributions-regular	4,381,470	283,374	4,664,844	4,664,841	3
Unemployment compensation	286,543	(276,287)	10,256	247,976	(237,720)
Worker's compensation	613,299	1,424,815	2,038,114	1,373,898	664,216
Health benefits	25,777,068	(1,864,237)	23,912,831	23,578,162	334,669
Tuition reimbursement	146,500	(48,599)	97,901	51,176	46,725
Other employment benefits	274,000	(45,500)	228,500	208,252	20,248
Total unallocated benefits	36,408,880	1,955,186	38,364,066	34,631,958	3,732,108
On-behalf payments:					
On-behalf TPAF pension and annuity fund				30,125,579	(30,125,579)
On-behalf TPAF post retirement medical				8,802,719	(8,802,719)
On-behalf TPAF long-term disability				7,926	(7,926)
Reimbursed TPAF social security contributions				5,306,380	(5,306,380)
Total on-behalf payments				44,242,604	(44,242,604)
Total undistributed expenditures	127,871,258	841,900	128,713,158	172,173,527	(43,460,369)
Total current expense	193,827,485	2,511,568	196,339,053	240,338,554	(43,999,501)

East Orange Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Capital outlay					
Equipment:					
Regular programs - instruction:					
Kindergarten					
Grades 1-5		$ 2,376	$ 2,376	$ 2,376	
Grades 9-12		7,611	7,611	7,611	
Home Instruction		1,408,001	1,408,001	1,408,001	
Total equipment	-	1,417,988	1,417,988	1,417,988	-
Facilities acquisition and construction services:					
Construction services		884,170	884,170	436,852	$ 447,318
Lease purchase agreements - principal	$ 2,556,093	(1,075,208)	1,480,885	1,480,885	
Total facilities acquisition and construction services	2,556,093	(191,038)	2,365,055	1,917,737	447,318
Assets acquired under leases (non-budgeted)				2,715,378	(2,715,378)
Total capital outlay	2,556,093	1,226,950	3,783,043	6,051,103	(2,268,060)
Special schools:					
Summer school - instruction:					
Salaries of teachers	181,546	35,567	217,113	217,113	
General supplies	1,376	(1,376)			
Total summer school - instruction	182,922	34,191	217,113	217,113	-
Summer school - support services:					
Salaries	96,198	(29,427)	66,771	66,771	
Total summer school - support services	96,198	(29,427)	66,771	66,771	-
Total summer school	279,120	4,764	283,884	283,884	-
Total special schools	279,120	4,764	283,884	283,884	-
Transfer of funds to charter schools	23,441,129	3,164,899	26,606,028	25,954,901	651,127
Total expenditures	220,103,827	6,908,181	227,012,008	272,628,442	(45,616,434)
(Deficiency) excess of revenues (under) over expenditures	(3,802,588)	(6,908,181)	(10,710,769)	(10,140,487)	570,282
Other financing sources (uses):					
Proceeds from leases (non-budgeted)				2,715,378	2,715,378
Transfer in - contribution to school based budgets - GF	100,826,576	(1,428,293)	99,398,283	97,391,837	(2,006,446)
Transfer in - contribution to school based budgets - GF - 2023/24 encumbrances				77,435	77,435
Transfer in - contribution to school based budgets - SRF	3,802,588	1,428,293	5,230,881	5,131,743	(99,138)
Transfer out - contribution to school based budgets	(100,826,576)	1,428,293	(99,398,283)	(97,391,837)	2,006,446
Transfer out - contribution to school based budgets - 2023/24 encumbrances				(77,435)	(77,435)
Prior Year Liabilities / Balance Cancellations				1,694,131	1,694,131
Total other financing sources (uses)	3,802,588	1,428,293	5,230,881	9,541,252	4,310,371

East Orange Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses):		$ (5,479,888)	$ (5,479,888)	$ (599,235)	$ 4,880,653
Fund balances, July 1	$ 6,739,764		6,739,764	6,739,764	
Fund balances, June 30	$ 6,739,764	$ (5,479,888)	$ 1,259,876	$ 6,140,529	$ 4,880,653
Recapitulation of fund balance:					
Restricted fund balance:					
Capital reserve				$ 12,131	
Maintenance reserve				30,557	
Unemployment compensation				1,032,779	
Assigned to:					
Designated for subsequent year's expenditures				2,000,000	
Unassigned fund balance				3,065,062	
Total				6,140,529	
Reconciliation to governmental funds statements GAAP:					
Last state aid payments not recognized on GAAP Basis				(17,448,233)	
Fund balance per governmental fund (GAAP) (B-2)				$ (11,307,704)	

East Orange Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Revenues												
Local sources:												
Local tax levy	$ 39,291,159		$ 39,291,159				$ 39,291,159		$ 39,291,159	$ 39,291,159		$ 39,291,159
Tuition										319,012		319,012
Miscellaneous	466,059		466,059				466,059		466,059	398,993		398,993
Total - local sources	39,757,218	-	39,757,218	-	-	-	39,757,218	-	39,757,218	40,009,164	-	40,009,164
State sources:												
Categorical special education aid	7,715,286		7,715,286				7,715,286		7,715,286	7,715,286		7,715,286
Equalization aid	134,361,825		134,361,825				134,361,825		134,361,825	134,361,825		134,361,825
Categorical security aid	4,014,478		4,014,478				4,014,478		4,014,478	4,014,478		4,014,478
Adjustment Aid	28,022,427		28,022,427				28,022,427		28,022,427	28,022,427		28,022,427
Categorical transportation aid	1,172,856		1,172,856				1,172,856		1,172,856	1,172,856		1,172,856
Extraordinary aid	915,000		915,000				915,000		915,000	2,353,749		2,353,749
Additional nonpublic transportation aid										4,670		4,670
PRTF Capital Aid										400,000		400,000
On-behalf TPAF pension and annuity fund										30,125,579		30,125,579
On-behalf TPAF post retirement medical										8,802,719		8,802,719
On-behalf TPAF long-term disability insurance										7,926		7,926
Reimbursed TPAF social security contributions										5,306,380		5,306,380
Total - state sources	176,201,872	-	176,201,872	-	-	-	176,201,872	-	176,201,872	222,287,895	-	222,287,895
Federal sources:												
Medical reimbursement	342,149		342,149				342,149		342,149	190,896		190,896
Total - federal sources	342,149	-	342,149	-	-	-	342,149	-	342,149	190,896	-	190,896
Total revenues	216,301,239	-	216,301,239	-	-	-	216,301,239	-	216,301,239	262,487,955	-	262,487,955
Expenditures												
Current expense:												
Instruction:												
Regular programs:												
Salaries of teachers:												
Kindergarten		$ 2,830,506	2,830,506		$ (33,383)	$ (33,383)		$ 2,797,123	2,797,123	1,612	$ 2,945,712	2,947,324
Grades 1-5	2,248,996	17,281,048	19,530,044	$ 353,703	(430,063)	(76,360)	2,602,699	16,850,985	19,453,684	4,023,046	17,067,182	21,090,228
Grades 6-8		8,986,930	8,986,930		246,911	246,911		9,233,841	9,233,841		9,407,313	9,407,313
Grades 9-12	76,323	14,512,687	14,589,010	1,510	(95,884)	(94,374)	77,833	14,416,803	14,494,636	68,103	14,936,886	15,004,989
Instruction- home instruction:												
Other purchased services	250,125		250,125	191,969		191,969	442,094		442,094	414,593		414,593
Regular programs - undistributed instruction:												
Other salaries for instruction		1,300,161	1,300,161		399,884	399,884		1,700,045	1,700,045		1,598,193	1,598,193
Purchased professional-educational services		43,132	43,132		378,866	378,866		421,998	421,998		238,833	238,833
Purchased technical services	149,467	13,560	163,027	2,135	(13,560)	(11,425)	151,602		151,602	151,602		151,602
Other purchased services	1,176,788	647,937	1,824,725	(69,318)	452,853	383,535	1,107,470	1,100,790	2,208,260	1,086,642	1,043,876	2,130,518
General supplies	59,159	704,035	763,194	(12,445)	(67,596)	(80,041)	46,714	636,439	683,153	44,315	611,247	655,562
Textbooks		38,806	38,806		(30,458)	(30,458)		8,348	8,348		8,348	8,348
Other objects		138,736	138,736		(10,184)	(10,184)		128,552	128,552		114,612	114,612
Total regular programs	3,960,858	46,497,538	50,458,396	467,554	797,386	1,264,940	4,428,412	47,294,924	51,723,336	5,789,913	47,972,202	53,762,115

East Orange Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Instruction (continued):												
Special education:												
Intellectual disability - mild:												
Salaries of teachers		$ 1,107,706	$ 1,107,706		$ (7,317)	$ (7,317)		$ 1,100,389	$ 1,100,389		$ 872,306	$ 872,306
Other salaries for instruction		374,347	374,347		52,161	52,161		426,508	426,508		378,780	378,780
General supplies		28,177	28,177		(5,566)	(5,566)		22,611	22,611		21,738	21,738
Textbooks		907	907		(907)	(907)						
Total Intellectual disability - mild	-	1,511,137	1,511,137	-	38,371	38,371	-	1,549,508	1,549,508	-	1,272,824	1,272,824
Learning and/or language disabilities:												
Salaries of teachers	$ 24,963	2,542,809	2,567,772	$ 1,677	99,579	101,256	$ 26,640	2,642,388	2,669,028	$ 26,640	2,492,492	2,519,132
Other salaries for instruction	13,208	708,100	721,308	(4,478)	241,422	236,944	8,730	949,522	958,252	8,730	919,907	928,637
General supplies		57,962	57,962		(11,733)	(11,733)		46,229	46,229		41,618	41,618
Textbooks		2,167	2,167		(1,767)	(1,767)		400	400		400	400
Other objects		1,350	1,350		(1,123)	(1,123)		227	227		180	180
Total learning and/or language disabilities	38,171	3,312,388	3,350,559	(2,801)	326,378	323,577	35,370	3,638,766	3,674,136	35,370	3,454,597	3,489,967
Emotional regulation impairments:												
Salaries of teachers		401,761	401,761		(30,000)	(30,000)		371,761	371,761		181,938	181,938
Other salaries for instruction		308,357	308,357		41,408	41,408		349,765	349,765		297,724	297,724
General supplies		23,246	23,246		(859)	(859)		22,387	22,387		18,593	18,593
Textbooks		1,336	1,336		(650)	(650)		686	686			
Total emotional regulation impairments	-	734,700	734,700	-	9,899	9,899	-	744,599	744,599	-	498,255	498,255
Resource room/center:												
Salaries of teachers	20,589	142,068	162,657	(928)	(33,881)	(34,809)	19,661	108,187	127,848	19,661	112,423	132,084
Other salaries for instruction		1,064,107	1,064,107		(6,312)	(6,312)		1,057,795	1,057,795		466,769	466,769
General supplies		6,300	6,300		-			6,300	6,300		6,300	6,300
Total resource room/center	20,589	1,212,475	1,233,064	(928)	(40,193)	(41,121)	19,661	1,172,282	1,191,943	19,661	585,492	605,153
Autism:												
Salaries of teachers	313,139	784,113	1,097,252	(25,477)	(227)	(25,704)	287,662	783,886	1,071,548	318,903	763,499	1,082,402
Other salaries for instruction	20,258	305,885	326,143	175,576	125,558	301,134	195,834	431,443	627,277	197,816	431,289	629,105
General supplies		47,894	47,894	5,944	(2,038)	3,906	5,944	45,856	51,800	5,937	43,740	49,677
Other objects		500	500		(500)	(500)						
Total autism	333,397	1,138,392	1,471,789	156,043	122,793	278,836	489,440	1,261,185	1,750,625	522,656	1,238,528	1,761,184

East Orange Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Instruction (continued):												
Special education (continued):												
Preschool disabilities-full time:												
Salaries of teachers	$ 16,057	$ 836,913	$ 852,970	$ 328	$ (30,510)	$ (30,182)	$ 16,385	$ 806,403	$ 822,788	$ 16,385	$ 684,104	$ 700,489
Other salaries for instruction	38,733	416,184	454,917	(5,126)	137,304	132,178	33,607	553,488	587,095	30,126	537,219	567,345
General supplies		25,818	25,818		(5,219)	(5,219)		20,599	20,599		16,475	16,475
Total preschool disabilities - full time	54,790	1,278,915	1,333,705	(4,798)	101,575	96,777	49,992	1,380,490	1,430,482	46,511	1,237,798	1,284,309
Total special education	446,947	9,188,007	9,634,954	147,516	558,823	706,339	594,463	9,746,830	10,341,293	624,198	8,287,494	8,911,692
Bilingual education:												
Salaries of teachers		1,579,076	1,579,076		210,835	210,835		1,789,911	1,789,911		1,815,131	1,815,131
Other salaries for instruction		467,095	467,095		191,283	191,283		658,378	658,378		624,001	624,001
General supplies		47,896	47,896		(1,728)	(1,728)		46,168	46,168		45,317	45,317
Textbooks		5,697	5,697		(5,697)	(5,697)						
Total bilingual education	-	2,099,764	2,099,764	-	394,693	394,693	-	2,494,457	2,494,457	-	2,484,449	2,484,449
School sponsored co-curricular activities:												
Salaries		367,668	367,668		(43,869)	(43,869)		323,799	323,799		276,634	276,634
Purchased services		13,770	13,770		(11,426)	(11,426)		2,344	2,344		1,735	1,735
Supplies and materials		13,121	13,121		(110)	(110)		13,011	13,011		13,011	13,011
Other objects		5,000	5,000		(5,000)	(5,000)						
Total school sponsored co-curricular activities	-	399,559	399,559	-	(60,405)	(60,405)	-	339,154	339,154	-	291,380	291,380
School sponsored athletic activities:												
Salaries		514,135	514,135					514,135	514,135		426,391	426,391
Purchased services		122,693	122,693		(23,339)	(23,339)		99,354	99,354		98,252	98,252
Travel					4,042	4,042		4,042	4,042		4,042	4,042
Supplies and materials		55,178	55,178		16,482	16,482		71,660	71,660		71,570	71,570
Total school sponsored athletic activities	-	692,006	692,006	-	(2,815)	(2,815)	-	689,191	689,191	-	600,255	600,255
Before / after school programs - instruction:												
Salaries of teachers	850,000		850,000	(257,929)		(257,929)	592,071		592,071	592,071		592,071
Total before / after school programs - instruction	850,000	-	850,000	(257,929)	-	(257,929)	592,071	-	592,071	592,071	-	592,071
Alternative education programs - instruction:												
Salaries of teachers	1,383,617		1,383,617	(253,996)		(253,996)	1,129,621		1,129,621	1,190,735		1,190,735
Purchased professional and technical services	39,251		39,251	(39,251)		(39,251)						
Other purchased services	8,248		8,248	22,842		22,842	31,090		31,090	31,049		31,049
General supplies	81,397		81,397	(65,755)		(65,755)	15,642		15,642	15,642		15,642
Other objects	8,833		8,833	10,287		10,287	19,120		19,120	18,941		18,941
Total alternative education programs - instruction	1,521,346	-	1,521,346	(325,873)	-	(325,873)	1,195,473	-	1,195,473	1,256,367	-	1,256,367
Alternative education programs - support services:												
Salaries	282,064		282,064	(46,178)		(46,178)	235,886		235,886	255,693		255,693
Purchased services	3,919		3,919	5,354		5,354	9,273		9,273	5,333		5,333
General supplies	8,219		8,219	(8,219)		(8,219)						
Total alternative education programs - support services	294,202	-	294,202	(49,043)	-	(49,043)	245,159	-	245,159	261,026	-	261,026
Community Services Programs/Operations												
Supplies and materials	6,000		6,000	(239)		(239)	5,761		5,761	5,672		5,672
Total Community Services Programs/Operations	6,000	-	6,000	(239)	-	(239)	5,761	-	5,761	5,672	-	5,672
Total instruction	7,079,353	58,876,874	65,956,227	(18,014)	1,687,682	1,669,668	7,061,339	60,564,556	67,625,895	8,529,247	59,635,780	68,165,027

East Orange Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Undistributed expenditures:												
Instruction:												
Tuition to other school districts in the state-regular	$ 418,295		$ 418,295	$ (323,722)		$ (323,722)	$ 94,573		$ 94,573	$ 113,147		$ 113,147
Tuition to other school districts in the state-special	465,807		465,807	(97,078)		(97,078)	368,729		368,729	315,520		315,520
Tuition to county vocational - regular	1,339,817		1,339,817				1,339,817		1,339,817	1,481,231		1,481,231
Tuition to county vocational - special	360,437		360,437	122,075		122,075	482,512		482,512	293,603		293,603
Tuition to county spec. svcs. & rds	880,915		880,915	489,927		489,927	1,370,842		1,370,842	1,212,760		1,212,760
Tuition to private school - hand in state	9,403,495		9,403,495	(1,357,587)		(1,357,587)	8,045,908		8,045,908	7,851,517		7,851,517
Tuition to state facilities	149,623		149,623				149,623		149,623	148,481		148,481
Total undistributed expenditures - instruction	13,018,389	-	13,018,389	(1,166,385)	-	(1,166,385)	11,852,004	-	11,852,004	11,416,259	-	11,416,259
Attendance and social work services:												
Salaries	620,934	$ 1,183,993	1,804,927	(227,403)	$ (497,959)	(725,362)	393,531	$ 686,034	1,079,565	531,460	$ 622,327	1,153,787
Other purchased services	13,424	2,747	16,171		(934)	(934)	13,424	1,813	15,237	12,703	1,795	14,498
Supplies and materials		5,783	5,783		(1,960)	(1,960)		3,823	3,823		3,744	3,744
Total attendance and social work services	634,358	1,192,523	1,826,881	(227,403)	(500,853)	(728,256)	406,955	691,670	1,098,625	544,163	627,866	1,172,029
Health services:												
Salaries	43,572	1,692,203	1,735,775	82,855	46,079	128,934	126,427	1,738,282	1,864,709	122,094	1,725,154	1,847,248
Purchased prof. and tech. services	15,830		15,830	3,692,564		3,692,564	3,708,394		3,708,394	3,708,394		3,708,394
Other purchased services	247,873		247,873	762,605		762,605	1,010,478		1,010,478	1,010,478		1,010,478
Supplies and materials	14,195	58,788	72,983	5,887	(6,333)	(446)	20,082	52,455	72,537	20,082	49,340	69,422
Total health services	321,470	1,750,991	2,072,461	4,543,911	39,746	4,583,657	4,865,381	1,790,737	6,656,118	4,861,048	1,774,494	6,635,542
Other support services - speech, OT, PT and related services:												
Salaries	747,291		747,291	(92,061)		(92,061)	655,230		655,230	688,012		688,012
Purchased professional educational services	81,273		81,273	(37,073)		(37,073)	44,200		44,200	44,860		44,860
Total other support services - speech, OT, PT and related services	828,564	-	828,564	(129,134)	-	(129,134)	699,430	-	699,430	732,872	-	732,872
Other support services - students - extra services:												
Salaries	1,256,098		1,256,098	(15,447)		(15,447)	1,240,651		1,240,651	1,279,880		1,279,880
Purchased prof. and tech. services	891,979		891,979	2,556,839		2,556,839	3,448,818		3,448,818	3,427,076		3,427,076
Total other support services - students - extra services	2,148,077	-	2,148,077	2,541,392	-	2,541,392	4,689,469	-	4,689,469	4,706,956	-	4,706,956
Other support services - students -guidance:												
Salaries of other prof. staff	579,908	3,222,513	3,802,421	(39,814)	(120,425)	(160,239)	540,094	3,102,088	3,642,182	641,042	3,432,343	4,073,385
Salaries secretary/clerical assts.	123,481	394,823	518,304	(7,094)	(64,337)	(71,431)	116,387	330,486	446,873	123,619	260,519	384,138
Purchased professional - educational services	37,600		37,600	(37,600)		(37,600)						
Other purchased services	14,269	11,623	25,892	8,830	383	9,213	23,099	12,006	35,105	21,774	12,006	33,780
Supplies and materials	16,233	2,968	19,201	(4,513)	(1,204)	(5,717)	11,720	1,764	13,484	11,621	1,764	13,385
Other objects	5,500		5,500	(5,225)		(5,225)	275		275	275		275
Total other support services - students - guidance	776,991	3,631,927	4,408,918	(85,416)	(185,583)	(270,999)	691,575	3,446,344	4,137,919	798,331	3,706,632	4,504,963
Other support services - students special (child study teams):												
Salaries of other prof. staff	4,866,211		4,866,211	(881,817)		(881,817)	3,984,394		3,984,394	4,705,631		4,705,631
Salaries secretary/clerical assts. (105)	304,846		304,846	(46,232)		(46,232)	258,614		258,614	304,313		304,313
Purchased professional educational services (320)	14,850		14,850	(14,850)		(14,850)				6,423		6,423
Other purchased prof. and tech. services	25,000		25,000	(19,468)		(19,468)	5,532		5,532	5,275		5,275
Other purchased services	74,721		74,721	(4,570)		(4,570)	70,151		70,151	70,151		70,151
Supplies and materials	21,880		21,880	(9,703)		(9,703)	12,177		12,177	12,137		12,137
Other objects	500		500	(500)		(500)						
Total other support services - students special (child study teams)	5,308,008	-	5,308,008	(977,140)	-	(977,140)	4,330,868	-	4,330,868	5,103,930	-	5,103,930

East Orange Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Improvement of instruction services/instructional staff:												
Salaries of supervisors of instruction	$ 200,797		$ 200,797	$ (60,940)		$ (60,940)	$ 139,857		$ 139,857	$ 193,614		$ 193,614
Salaries of other professional staff	2,285,006	$ 3,836,530	6,121,536	(103,432)	$ (1,325,290)	(1,428,722)	2,181,574	$ 2,511,240	4,692,814	2,903,526	$ 1,510,029	4,413,555
Salaries of secretarial and clerical assistants	388,988	21,252	410,240	(50,753)	66,573	15,820	338,235	87,825	426,060	380,899	62,020	442,919
Purchased professional educational services	179,739	46,787	226,526	(47,734)	7,633	(40,101)	132,005	54,420	186,425	132,005	54,420	186,425
Other purchased professional and technical services	39,000		39,000	53,400		53,400	92,400		92,400	92,400		92,400
Other purchased services	320,612	9,804	330,416	(142,525)	79,898	(62,627)	178,087	89,702	267,789	175,073	77,257	252,330
Supplies and materials	183,510	25,476	208,986	(104,161)	(2,599)	(106,760)	79,349	22,877	102,226	79,349	21,028	100,377
Other objects	39,283		39,283	48,942		48,942	88,225		88,225	88,225		88,225
Total improvement of instruction services/instructional staff	3,636,935	3,939,849	7,576,784	(407,203)	(1,173,785)	(1,580,988)	3,229,732	2,766,064	5,995,796	4,045,091	1,724,754	5,769,845
Educational media services/school library:												
Salaries		2,965,986	2,965,986		(256,649)	(256,649)		2,709,337	2,709,337		2,378,164	2,378,164
Purchased prof. and tech. services		7,690	7,690		(7,251)	(7,251)		439	439		439	439
Other purchased services		30,585	30,585		88,161	88,161		118,746	118,746		115,141	115,141
Supplies and materials		102,909	102,909		(36,887)	(36,887)		66,022	66,022		63,824	63,824
Total educational media services/school library	-	3,107,170	3,107,170	-	(212,626)	(212,626)	-	2,894,544	2,894,544	-	2,557,568	2,557,568
Instructional staff training services:												
Salaries of secretarial and clerical assistants	104,380		104,380	(30,783)		(30,783)	73,597		73,597	83,085		83,085
Purchased professional - educational services	38,684	35,221	73,905	12,095	286,995	299,090	50,779	322,216	372,995	50,779	321,941	372,720
Other purchased professional and technical services		6,500	6,500		(1,000)	(1,000)		5,500	5,500		5,500	5,500
Other purchased services	5,886	53,927	59,813	1,503	(5,244)	(3,741)	7,389	48,683	56,072	7,389	47,799	55,188
Travel		10,304	10,304		(6,248)	(6,248)		4,056	4,056		3,050	3,050
Supplies and materials	35,674	18,939	54,613	(12,140)	(16,550)	(28,690)	23,534	2,389	25,923	23,534	1,890	25,424
Other objects	4,000		4,000	(226)		(226)	3,774		3,774	3,774		3,774
Total instructional staff training services	188,624	124,891	313,515	(29,551)	257,953	228,402	159,073	382,844	541,917	168,561	380,180	548,741
Support services - general administration:												
Salaries	417,818		417,818	74,325		74,325	492,143		492,143	555,373		555,373
Legal services	620,000		620,000	112,072		112,072	732,072		732,072	820,163		820,163
Audit Fees	140,000		140,000	10,863		10,863	150,863		150,863	150,863		150,863
Other purchased prof. services	210,303		210,303	83,745		83,745	294,048		294,048	294,048		294,048
Purchased tech. services	6,044		6,044	(2,786)		(2,786)	3,258		3,258	3,258		3,258
Communications/telephone	553,691		553,691	(194,115)		(194,115)	359,576		359,576	356,021		356,021
Miscellaneous purchased services	241,238		241,238	209,229		209,229	450,467		450,467	432,567		432,567
General supplies	52,490		52,490	121,648		121,648	174,138		174,138	172,364		172,364
Miscellaneous expenditures	62,042		62,042	10,010		10,010	72,052		72,052	71,403		71,403
Total support services - general administration	2,303,626	-	2,303,626	424,991	-	424,991	2,728,617	-	2,728,617	2,856,060	-	2,856,060
Support services -school administration:												
Salaries of principals/asst. principals		6,176,632	6,176,632		(83,193)	(83,193)		6,093,439	6,093,439		6,078,807	6,078,807
Salaries of other professional staff		94,820	94,820		49,290	49,290		144,110	144,110		158,431	158,431
Salaries secretary/clerical assts.		2,539,907	2,539,907		25,126	25,126		2,565,033	2,565,033		2,378,913	2,378,913
Other salaries		3,033	3,033		6,696	6,696		9,729	9,729		9,407	9,407
Purchased professional and technical services		6,960	6,960		58,220	58,220		65,180	65,180		65,180	65,180
Other purchased services		107,273	107,273		189,589	189,589		296,862	296,862		333,687	333,687
Travel		6,987	6,987		7,468	7,468		14,455	14,455		13,425	13,425
Supplies and materials		228,799	228,799		(54,116)	(54,116)		174,683	174,683		145,289	145,289
Other objects		10,284	10,284		62,096	62,096		72,380	72,380		56,147	56,147
Total support services - school administration	-	9,174,695	9,174,695	-	261,176	261,176	-	9,435,871	9,435,871	-	9,239,286	9,239,286

East Orange Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Undistributed expenditures (continued):												
Central Services:												
Salaries	$ 3,521,215		$ 3,521,215	$ (1,462,289)		$ (1,462,289)	$ 2,058,926		$ 2,058,926	$ 3,302,574		$ 3,302,574
Purchased professional services	100,000		100,000	274,291		274,291	374,291		374,291	369,951		369,951
Misc purchased services	100,346		100,346	58,658		58,658	159,004		159,004	200,562		200,562
Supplies and materials	77,405		77,405	(61,556)		(61,556)	15,849		15,849	15,845		15,845
Miscellaneous expenditures	19,590		19,590	2,706		2,706	22,296		22,296	8,232		8,232
Total Central Services	3,818,556	-	3,818,556	(1,188,190)	-	(1,188,190)	2,630,366	-	2,630,366	3,897,164	-	3,897,164
Admin Info Technology:												
Salaries	961,853		961,853	(21,085)		(21,085)	940,768		940,768	909,151		909,151
Travel	16,052		16,052	(10,392)		(10,392)	5,660		5,660	5,660		5,660
Supplies and materials	15,000		15,000	(12,168)		(12,168)	2,832		2,832	2,832		2,832
Total Admin Info Technology	992,905	-	992,905	(43,645)	-	(43,645)	949,260	-	949,260	917,643	-	917,643
Required maintenance for school facilities:												
Salaries	2,180,670	$ 13,194	2,193,864	(266,364)	$ 46,307	(220,057)	1,914,306	$ 59,501	1,973,807	2,122,951	$ 59,560	2,182,511
Cleaning, repair and maintenance services	889,227		889,227	261,554		261,554	1,150,781		1,150,781	1,272,323		1,272,323
General supplies	348,971		348,971	(94,966)		(94,966)	254,005		254,005	250,363		250,363
Total required maintenance for school facilities	3,418,868	13,194	3,432,062	(99,776)	46,307	(53,469)	3,319,092	59,501	3,378,593	3,645,637	59,560	3,705,197
Custodial services:												
Salaries	7,147,253	33,928	7,181,181	(2,235,146)	19,690	(2,215,456)	4,912,107	53,618	4,965,725	6,054,596	32,611	6,087,207
Purchased professional and technical services	8,670		8,670	16,921		16,921	25,591		25,591	9,606		9,606
Cleaning, repair and maintenance services	538,280		538,280	115,074		115,074	653,354		653,354	709,067		709,067
Rental of land & buildings other than lease purchase agreements	903,563		903,563	88,323		88,323	991,886		991,886	990,098		990,098
Other purchased property services	426,502		426,502				426,502		426,502	415,716		415,716
Insurance	2,866,952		2,866,952	8,799		8,799	2,875,751		2,875,751	2,875,751		2,875,751
Misc. purchased services	119,100		119,100	31,446		31,446	150,546		150,546	141,344		141,344
General supplies	407,455	1,500	408,955	(86,272)		(86,272)	321,183	1,500	322,683	320,668	1,500	322,168
Energy (electricity)	2,162,618		2,162,618	(11,391)		(11,391)	2,151,227		2,151,227	2,151,227		2,151,227
Energy (natural gas)	538,281		538,281	476,917		476,917	1,015,198		1,015,198	1,011,966		1,011,966
Energy (gasoline)	88,119		88,119	(74,119)		(74,119)	14,000		14,000	14,000		14,000
Other objects	643,905		643,905				643,905		643,905	643,905		643,905
Total custodial services	15,850,698	35,428	15,886,126	(1,669,448)	19,690	(1,649,758)	14,181,250	55,118	14,236,368	15,337,944	34,111	15,372,055
Care and Upkeep of Grounds:												
Salaries	506,696		506,696	(81,158)		(81,158)	425,538		425,538	495,451		495,451
Cleaning, repair and maintenance services	163,800		163,800	2,973		2,973	166,773		166,773	148,666		148,666
General supplies	5,000		5,000	(3,792)		(3,792)	1,208		1,208			
Other objects	5,000		5,000	(4,997)		(4,997)	3		3	3		3
Total care and upkeep of grounds	680,496	-	680,496	(86,974)	-	(86,974)	593,522	-	593,522	644,120	-	644,120
Security:												
Salaries	1,573,933	2,100,229	3,674,162	(151,350)	162,717	11,367	1,422,583	2,262,946	3,685,529	1,409,022	2,025,860	3,434,882
Purchased professional and technical services	5,000		5,000	(2,016)		(2,016)	2,984		2,984	2,131		2,131
Cleaning, repair and maintenance services	677,873		677,873	(367,534)		(367,534)	310,339		310,339	311,854		311,854
Travel	2,752		2,752	(225)		(225)	2,527		2,527	2,990		2,990
General supplies	101,800	5,000	106,800	(51,476)	-	(51,476)	50,324	5,000	55,324	40,518	5,000	45,518
Total security	2,361,358	2,105,229	4,466,587	(572,601)	162,717	(409,884)	1,788,757	2,267,946	4,056,703	1,766,515	2,030,860	3,797,375

East Orange Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Student transportation services:												
Contracted services (other than home to sch.) - vendor		$ 429,408	$ 429,408		$ (132,378)	$ (132,378)		$ 297,030	$ 297,030		$ 277,543	$ 277,543
Contracted services - Joint Agreements												
Contracted services (regular) - esc	$ 1,964,204		1,964,204	$ 534,159		534,159	$ 2,498,363		2,498,363	$ 2,659,637		2,659,637
Contracted services (special ed.) - ESCs & CTSAs	7,560,946		7,560,946	(1,004,022)		(1,004,022)	6,556,924		6,556,924	6,698,975		6,698,975
Miscellaneous purchased services	144,000		144,000	(53,215)		(53,215)	90,785		90,785	85,205		85,205
Total student transportation services	9,669,150	429,408	10,098,558	(523,078)	(132,378)	(655,456)	9,146,072	297,030	9,443,102	9,443,817	277,543	9,721,360
Unallocated benefits - employee benefits:												
Social security contributions	4,930,000		4,930,000	2,481,620		2,481,620	7,411,620		7,411,620	4,507,653		4,507,653
Other retirement contributions - Pers	4,381,470		4,381,470	283,374		283,374	4,664,844		4,664,844	4,664,841		4,664,841
Unemployment compensation	286,543		286,543	(276,287)		(276,287)	10,256		10,256	247,976		247,976
Worker's compensation	613,299		613,299	1,424,815		1,424,815	2,038,114		2,038,114	1,373,898		1,373,898
Health benefits	5,530,083	20,246,985	25,777,068	(1,661,639)	(202,598)	(1,864,237)	3,868,444	20,044,387	23,912,831	3,035,768	20,542,394	23,578,162
Tuition reimbursement	146,500		146,500	(48,599)		(48,599)	97,901		97,901	51,176		51,176
Other employment benefits	274,000		274,000	(45,500)		(45,500)	228,500		228,500	208,252		208,252
Total unallocated benefits	16,161,895	20,246,985	36,408,880	2,157,784	(202,598)	1,955,186	18,319,679	20,044,387	38,364,066	14,089,564	20,542,394	34,631,958
On-behalf payments:												
On-behalf TPAF pension and annuity fund										30,125,579		30,125,579
On-behalf TPAF post retirement medical										8,802,719		8,802,719
On-behalf TPAF long-term disability insurance										7,926		7,926
Reimbursed TPAF social security contributions										5,306,380		5,306,380
Total on-behalf payments										44,242,604		44,242,604
Total undistributed expenditures	82,118,968	45,752,290	127,871,258	2,462,134	(1,620,234)	841,900	84,581,102	44,132,056	128,713,158	129,218,279	42,955,248	172,173,527
Total expenditures - current expense	89,198,321	104,629,164	193,827,485	2,444,120	67,448	2,511,568	91,642,441	104,696,612	196,339,053	137,747,526	102,591,028	240,338,554
Capital outlay												
Equipment:												
Regular programs - instruction:												
Grades 1-5					2,376	2,376		2,376	2,376		2,376	2,376
Grades 9-12					7,611	7,611		7,611	7,611		7,611	7,611
Home Instruction				1,408,001		1,408,001	1,408,001		1,408,001	1,408,001		1,408,001
Total equipment	-	-	-	1,408,001	9,987	1,417,988	1,408,001	9,987	1,417,988	1,408,001	9,987	1,417,988

East Orange Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Capital Outlay (continued):												
Facilities acquisition and construction services:												
Construction services				$ 884,170		$ 884,170	$ 884,170		$ 884,170	$ 436,852		$ 436,852
Lease purchase agreements - principal	$ 2,556,093		$ 2,556,093	(1,075,208)		(1,075,208)	1,480,885		1,480,885	1,480,885		1,480,885
Total facilities acquisition and construction svcs.	2,556,093	-	2,556,093	(191,038)	-	(191,038)	2,365,055	-	2,365,055	1,917,737	-	1,917,737
Assets acquired under leases (non-budgeted)										2,715,378		2,715,378
Total capital outlay	2,556,093		2,556,093	1,216,963	$ 9,987	1,226,950	3,773,056	$ 9,987	3,783,043	6,041,116	$ 9,987	6,051,103
Special schools:												
Summer school - instruction:												
Salaries of teachers	181,546		181,546	35,567		35,567	217,113		217,113	217,113		217,113
General supplies	1,376		1,376	(1,376)		(1,376)						
Total summer school - instruction	182,922	-	182,922	34,191	-	34,191	217,113	-	217,113	217,113	-	217,113
Summer school - support services:												
Salaries	96,198		96,198	(29,427)		(29,427)	66,771		66,771	66,771		66,771
Total summer school support services	96,198		96,198	(29,427)		(29,427)	66,771		66,771	66,771		66,771
Total summer school	279,120	-	279,120	4,764	-	4,764	283,884	-	283,884	283,884	-	283,884
Total special schools	279,120	-	279,120	4,764	-	4,764	283,884	-	283,884	283,884	-	283,884
Transfer of funds to charter schools	23,441,129		23,441,129	3,164,899		3,164,899	26,606,028		26,606,028	25,954,901		25,954,901
Total expenditures	115,474,663	104,629,164	220,103,827	6,830,746	77,435	6,908,181	122,305,409	104,706,599	227,012,008	170,027,427	102,601,015	272,628,442
Excess (deficiency) of revenues over (under) expenditures	100,826,576	(104,629,164)	(3,802,588)	(6,830,746)	(77,435)	(6,908,181)	93,995,830	(104,706,599)	(10,710,769)	92,460,528	(102,601,015)	(10,140,487)
Other financing sources (uses):												
Proceeds from Leases (non-budgeted)										2,715,378		2,715,378
Transfer in - contribution to school based budgets - GF		100,826,576	100,826,576		(1,428,293)	(1,428,293)		99,398,283	99,398,283		97,391,837	97,391,837
Transfer in - contribution to school based budgets - encumbrances 2023/24					77,435	77,435		77,435	77,435		77,435	77,435
Transfer in - contribution to school based budgets - SRF		3,802,588	3,802,588		1,428,293	1,428,293		5,230,881	5,230,881		5,131,743	5,131,743
Transfer out - contribution to school based budgets	(100,826,576)		(100,826,576)	1,428,293		1,428,293	(99,398,283)		(99,398,283)	(97,391,837)		(97,391,837)
Transfer out - contribution to school based budgets - 2023/24 encumbrances				(77,435)		(77,435)	(77,435)		(77,435)	(77,435)		(77,435)
Prior Year Liabilities / Balance Cancellations										1,694,131		1,694,131
Total other financing sources (uses)	(100,826,576)	104,629,164	3,802,588	1,350,858	77,435	1,428,293	(99,475,718)	104,706,599	5,230,881	(93,059,763)	102,601,015	9,541,252
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses):				(5,479,888)		(5,479,888)	(5,479,888)		(5,479,888)	(599,235)		(599,235)
Fund balances, July 1	6,739,764		6,739,764				6,739,764		6,739,764	6,739,764		6,739,764
Fund balances, June 30	$ 6,739,764	-	$ 6,739,764	$ (5,479,888)	-	$ (5,479,888)	$ 1,259,876	-	$ 1,259,876	$ 6,140,529	-	$ 6,140,529
Recapitulation of (deficiency) excess of revenues (under) over expenditures												
Adjustment for prior year encumbrances				$ 2,954,374		$ 2,954,374	$ 2,954,374		$ 2,954,374			
Budgeted fund balance				2,525,514		2,525,514	2,525,514		2,525,514	$ (599,235)		$ (599,235)
Capital reserve												
Total	$ -	$ -	$ -	$ 5,479,888	$ -	$ 5,479,888	$ 5,479,888	$ -	$ 5,479,888	$ (599,235)	$ -	$ (599,235)

East Orange Board of Education
Special Revenue Fund
Budgetary Comparison Schedule
Required Supplementary Information
Budgetary Basis
Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES					
Local sources	$ 471,564	$ 54,850	$ 526,414	$ 506,916	$ 19,498
State sources	25,280,070	458,118	25,738,188	19,989,916	5,748,272
Federal sources	14,575,870	776,245	15,352,115	12,011,021	3,341,094
Total revenues	40,327,504	1,289,213	41,616,717	32,507,853	9,108,864
EXPENDITURES					
Instruction:					
Salaries of teachers	5,790,630	(13,124)	5,777,506	4,515,170	1,262,336
Other salaries for instruction	1,808,258		1,808,258	1,468,335	339,923
Purchased prof. and technical services	945,268	218,355	1,163,623	751,730	411,893
Other purchased services	3,687,116	(3,559)	3,683,557	2,782,377	901,180
General supplies	720,620	6,719	727,339	466,364	260,975
Textbooks	19,535		19,535	9,464	10,071
Other objects	54,520	(4,796)	49,724	23,644	26,080
Total instruction	13,025,947	203,595	13,229,542	10,017,084	3,212,458
Support services:					
Salaries	1,564,724	(57,736)	1,506,988	1,253,473	253,515
Salaries of supervisors of instruction	137,975	10,000	147,975	161,068	(13,093)
Salaries of program directors	160,826	10,000	170,826	175,272	(4,446)
Salaries of other professional staff	1,455,407	(40,000)	1,415,407	919,073	496,334
Salaries of secretarial and clerical asst.	243,518		243,518	225,711	17,807
Salaries of master teachers	660,027		660,027	563,659	96,368
Other salaries	235,123	25,000	260,123	190,213	69,910
Salaries of family - parent liason	129,131		129,131	119,068	10,063
Personal services - employee benefits	3,335,206	(35,412)	3,299,794	2,429,224	870,570
Purchased professional and technical services	991,042	116,564	1,107,606	726,318	381,288
Purchased professional-educational services	420,732		420,732	166,742	253,990
Purchased educational services - contracted Pre-K	7,487,168		7,487,168	6,680,182	806,986
Purchased educational services - Head Start	1,784,700		1,784,700	1,500,678	284,022
Other Purchased Professional – Education Services.	158,050	64,000	222,050	184,144	37,906
Other purchased professional services	578,633	(67,860)	510,773	209,293	301,480
Rentals	10,000		10,000	9,083	917
Other Purchased services	551,659	30,852	582,511	191,731	390,780
Contr. Services - transportation	58,293		58,293	14,268	44,025
Travel	44,039	(7,537)	36,502	14,248	22,254
Miscellaneous Purchases	37,700	283,737	321,437	239,027	82,410
Supplies and materials	288,127	36,751	324,878	183,621	141,257
Other objects	150,465	69,960	220,425	93,800	126,625
Student activities				407,464	(407,464)
Total support services	20,482,545	438,319	20,920,864	16,657,360	4,263,504
Facilities acquisition and construction services:					
Buildings	1,537,095	698,335	2,235,430	692,659	1,542,771
Total facilities acquisition and construction services	1,537,095	698,335	2,235,430	692,659	1,542,771
Total Expenditures	35,045,587	1,340,249	36,385,836	27,367,103	9,018,733
Other Financing Sources (Uses)					
Contribution to school based budgets	(5,281,917)	51,036	(5,230,881)	(5,131,743)	(99,138)
Total other financing uses	(5,281,917)	51,036	(5,230,881)	(5,131,743)	(99,138)
Total expenditures and other financing uses	40,327,504	1,289,213	41,616,717	32,498,846	9,117,871
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	9,007	9,007
Fund Balance July 1	138,056		138,056	138,056	-
Fund Balance June 30	$ 138,056	$ -	$ 138,056	$ 147,063	$ 9,007
Reconciliation to Governmental Funds Statements GAAP:					
Last two state aid payments not recognized on GAAP basis				(1,992,639)	
Fund balance per Governmental Funds (GAAP) (B-1)				$ (1,845,576)	

East Orange Board of Education
Note to Required Supplementary Information

Budget to GAAP Reconciliation

Year ended June 30, 2025

	General Fund	Special Revenue Fund
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the Budgetary Comparison Schedule (C-1, C-2)	$ 262,487,955	$ 32,507,853
Differences - budgetary to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Prior year (net of cancellations)		1,493,596
State aid payment from prior year recognized in prior year for budgetary purposes, and recognized for GAAP statements in the current fiscal year.	19,608,215	
State aid payments recognized for budgetary purposes, not recognized for GAAP statements.	(17,448,233)	(1,992,639)
Total revenues as reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (B-2)	$ 264,647,937	$ 32,008,810
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the Budgetary Comparison Schedule (C-1, C-2)	$ 272,628,442	$ 27,367,103
Differences - budgetary to GAAP		
Encumbrances for supplies and equipment ordered but not received are recognized expenditures for budgetary resources, but are not presented as expenditures for financial reporting purposes.		
Prior year (net of cancellations)		1,493,596
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (B-2)	$ 272,628,442	$ 28,860,699

Supplementary Information

East Orange Board of Education
General Fund

Combining Balance Sheet

June 30, 2025

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Interfund receivable	$ 1,714,581	$ 4,242,143	$ 5,956,724
Intergovernmental accounts receivable–state	20,062,575		20,062,575
Restricted assets:			
Cash and cash equivalents	42,688		42,688
Total assets	$ 21,819,844	$ 4,242,143	$ 26,061,987
Liabilities and fund balances			
Liabilities:			
Accounts payable	$ 3,622,808	$ 686,166	$ 4,308,974
Accrued liabilities for salaries and wages	628,880	3,555,977	4,184,857
Interfund payable	8,114,453		8,114,453
Payroll deductions and withholdings payable	3,313,174		3,313,174
Total liabilities	15,679,315	4,242,143	19,921,458
Fund balances:			
Restricted for:			
Capital reserve	12,131		12,131
Maintenance reserve	30,557		30,557
Unemployment Compensation	1,032,779		1,032,779
Assigned to:			
Designated for subsequent year's expenditures	2,000,000		2,000,000
Unassigned	3,065,062		3,065,062
Total fund balances	6,140,529	-	6,140,529
Total liabilities and fund balances	$ 21,819,844	$ 4,242,143	$ 26,061,987

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

District-wide

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 99,398,283		$ 97,391,837	$ 2,006,446
General Fund Reserve for Encumbrances at June 30, 2024	77,435		77,435	-
General Fund Contribution	99,475,718	95.00 %	97,469,272	2,006,446
Restricted Federal Resources:				
Title I - Part A	5,230,881	5.00	5,131,743	99,138
Restricted Federal Resources Total	5,230,881	5.00	5,131,743	99,138
Total	$ 104,706,599	100.00 %	$ 102,601,015	$ 2,105,584

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: East Orange Campus High School - 101

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 19,387,887		$ 19,518,492	$ (130,605)
General Fund Reserve for Encumbrances at June 30, 2024	5,229		5,229	
General Fund Contribution	19,393,116	95.10 %	19,523,721	(130,605)
Restricted Federal Resources:				
Title I - Part A	998,890	4.90	1,005,617	(6,727)
Restricted Federal Resources Total	998,890	4.90	1,005,617	(6,727)
Total	$ 20,392,006	100.00 %	$ 20,529,338	$ (137,332)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: East Orange STEM Academy - 102

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 6,953,149		$ 6,940,373	$ 12,776
General Fund Reserve for Encumbrances at June 30, 2024	7,408		7,408	
General Fund Contribution	6,960,557	96.42 %	6,947,781	12,776
Restricted Federal Resources:				
Title I - Part A	258,407	3.58	257,933	474
Restricted Federal Resources Total	258,407	3.58	257,933	474
Total	$ 7,218,964	100.00 %	$ 7,205,714	$ 13,250

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Sojourner Truth Middle School - 216

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 3,510,672		$ 3,540,397	$ (29,725)
General Fund Reserve for Encumbrances at June 30, 2024	9,621		9,621	
General Fund Contribution	3,520,293	95.19 %	3,550,018	(29,725)
Restricted Federal Resources:				
Title I - Part A	177,710	4.81	179,211	(1,501)
Restricted Federal Resources Total	177,710	4.81	179,211	(1,501)
Total	$ 3,698,003	100.00 %	$ 3,729,229	$ (31,226)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: John L. Costley Middle School - 215

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 4,982,415		$ 4,756,202	$ 226,213
General Fund Reserve for Encumbrances at June 30, 2024	5,518		5,518	
General Fund Contribution	4,987,933	95.93 %	4,761,720	226,213
Restricted Federal Resources:				
Title I - Part A	211,662	4.07	202,063	9,599
Restricted Federal Resources Total	211,662	4.07	202,063	9,599
Total	$ 5,199,595	100.00 %	$ 4,963,783	$ 235,812

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Patrick Healy Middle School - 217

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 3,559,520		$ 3,575,289	$ (15,769)
General Fund Reserve for Encumbrances at June 30, 2024	1,047		1,047	
General Fund Contribution	3,560,567	95.13 %	3,576,336	(15,769)
Restricted Federal Resources:				
Title I - Part A	182,312	4.87	183,119	(807)
Restricted Federal Resources Total	182,312	4.87	183,119	(807)
Total	$ 3,742,879	100.00 %	$ 3,759,455	$ (16,576)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Cicily Tyson Middle School/High School - 203

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 11,462,324		$ 10,696,768	$ 765,556
General Fund Reserve for Encumbrances at June 30, 2024	15,530		15,530	
General Fund Contribution	11,477,854	96.57 %	10,712,298	765,556
Restricted Federal Resources:				
Title I - Part A	407,299	3.43	380,133	27,166
Restricted Federal Resources Total	407,299	3.43	380,133	27,166
Total	$ 11,885,153	100.00 %	$ 11,092,431	$ 792,722

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Bowser School - 304

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 5,710,784		$ 5,895,649	$ (184,865)
General Fund Reserve for Encumbrances at June 30, 2024	2,096		2,096	
General Fund Contribution	5,712,880	94.97 %	5,897,745	(184,865)
Restricted Federal Resources:				
Title I - Part A	302,808	5.03	312,607	(9,799)
Restricted Federal Resources Total	302,808	5.03	312,607	(9,799)
Total	$ 6,015,688	100.00 %	$ 6,210,352	$ (194,664)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Langston Hughes School - 306

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 5,404,336		$ 5,214,158	$ 190,178
General Fund Reserve for Encumbrances at June 30, 2024	405		405	
General Fund Contribution	5,404,741	94.00 %	5,214,563	190,178
Restricted Federal Resources:				
Title I - Part A	345,021	6.00	332,881	12,140
Restricted Federal Resources Total	345,021	6.00	332,881	12,140
Total	$ 5,749,762	100.00 %	$ 5,547,444	$ 202,318

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Whitney E. Houston Academy of Creative and Performing Arts - 307

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 4,986,819		$ 4,981,407	$ 5,412
General Fund Reserve for Encumbrances at June 30, 2024	727		727	
General Fund Contribution	4,987,546	96.66 %	4,982,134	5,412
Restricted Federal Resources:				
Title I - Part A	172,148	3.34	171,961	187
Restricted Federal Resources Total	172,148	3.34	171,961	187
Total	$ 5,159,694	100.00 %	$ 5,154,095	$ 5,599

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Mildred Barry - Garvin Microsociety School - 308

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 2,806,602		$ 2,806,068	$ 534
General Fund Reserve for Encumbrances at June 30, 2024			-	
General Fund Contribution	2,806,602	93.62 %	2,806,068	534
Restricted Federal Resources:				
Title I - Part A	191,423	6.38	191,387	36
Restricted Federal Resources Total	191,423	6.38	191,387	36
Total	$ 2,998,025	100.00 %	$ 2,997,455	$ 570

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Dionne Warwick Institute - 309

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 4,658,471		$ 4,264,758	$ 393,713
General Fund Reserve for Encumbrances at June 30, 2024	1,619		1,619	
General Fund Contribution	4,660,090	94.01 %	4,266,377	393,713
Restricted Federal Resources:				
Title I - Part A	297,007	5.99	271,914	25,093
Restricted Federal Resources Total	297,007	5.99	271,914	25,093
Total	$ 4,957,097	100.00 %	$ 4,538,291	$ 418,806

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Ecole Toussaint Louverture - 310

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 3,159,595		$ 3,135,250	$ 24,345
General Fund Reserve for Encumbrances at June 30, 2024	1,413		1,413	
General Fund Contribution	3,161,008	94.82 %	3,136,663	24,345
Restricted Federal Resources:				
Title I - Part A	172,576	5.18	171,247	1,329
Restricted Federal Resources Total	172,576	5.18	171,247	1,329
Total	$ 3,333,584	100.00 %	$ 3,307,910	$ 25,674

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Gordon Parks Academy - 311

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 3,099,145		$ 2,931,575	$ 167,570
General Fund Reserve for Encumbrances at June 30, 2024	680		680	
General Fund Contribution	3,099,825	92.85 %	2,932,255	167,570
Restricted Federal Resources:				
Title I - Part A	238,636	7.15	225,736	12,900
Restricted Federal Resources Total	238,636	7.15	225,736	12,900
Total	$ 3,338,461	100.00 %	$ 3,157,991	$ 180,470

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Washington Academy/Tyson Elementary School - 312

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 4,526,037		$ 4,716,994	$ (190,957)
General Fund Reserve for Encumbrances at June 30, 2024	8,747		8,747	
General Fund Contribution	4,534,784	92.48 %	4,725,741	(190,957)
Restricted Federal Resources:				
Title I - Part A	368,610	7.52	384,132	(15,522)
Restricted Federal Resources Total	368,610	7.52	384,132	(15,522)
Total	$ 4,903,394	100.00 %	$ 5,109,873	$ (206,479)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Johnnie L. Cochran, Jr. Academy - 338

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget				
General Fund Reserve for Encumbrances at June 30, 2024	$ 13,342		$ 13,342	$ -
General Fund Contribution	13,342	100.00 %	13,342	-
Restricted Federal Resources:				
Title I - Part A		-	-	-
Restricted Federal Resources Total	-	-	-	-
Total	$ 13,342	100.00 %	$ 13,342	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Bannekker School - 336

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 4,659,279		$ 4,474,914	$ 184,365
General Fund Reserve for Encumbrances at June 30, 2024			-	
General Fund Contribution	4,659,279	93.55 %	4,474,914	184,365
Restricted Federal Resources:				
Title I - Part A	321,255	6.45	308,543	12,712
Restricted Federal Resources Total	321,255	6.45	308,543	12,712
Total	$ 4,980,534	100.00 %	$ 4,783,457	$ 197,077

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Sheila Y. Oliver Academy - 305

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 4,428,037		$ 4,146,131	$ 281,906
General Fund Reserve for Encumbrances at June 30, 2024			-	
General Fund Contribution	4,428,037	94.60 %	4,146,131	281,906
Restricted Federal Resources:				
Title I - Part A	252,699	5.40	236,611	16,088
Restricted Federal Resources Total	252,699	5.40	236,611	16,088
Total	$ 4,680,736	100.00 %	$ 4,382,742	$ 297,994

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: J. Garfield Jackson Sr Academy - 314

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 3,062,560		$ 2,838,571	$ 223,989
General Fund Reserve for Encumbrances at June 30, 2024	26		26	
General Fund Contribution	3,062,586	95.33 %	2,838,597	223,989
Restricted Federal Resources:				
Title I - Part A	149,886	4.67	138,924	10,962
Restricted Federal Resources Total	149,886	4.67	138,924	10,962
Total	$ 3,212,472	100.00 %	$ 2,977,521	$ 234,951

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Althea Gibson ECE Academy - 337

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 1,513,361		$ 1,445,877	$ 67,484
General Fund Reserve for Encumbrances at June 30, 2024	3,449		3,449	
General Fund Contribution	1,516,810	94.51 %	1,449,326	67,484
Restricted Federal Resources:				
Title I - Part A	88,164	5.49	84,241	3,923
Restricted Federal Resources Total	88,164	5.49	84,241	3,923
Total	$ 1,604,974	100.00 %	$ 1,533,567	$ 71,407

East Orange Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

School: Wahlstrom Early Childhood Academy - 339

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	$ 1,527,290		$ 1,512,964	$ 14,326
General Fund Reserve for Encumbrances at June 30, 2024	578		578	
General Fund Contribution	1,527,868	94.18 %	1,513,542	14,326
Restricted Federal Resources:				
Title I - Part A	94,368	5.82	93,483	885
Restricted Federal Resources Total	94,368	5.82	93,483	885
Total	$ 1,622,236	100.00 %	$ 1,607,025	$ 15,211

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

District-Wide	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 2,830,506	$ (33,383)	$ 2,797,123	$ 2,945,712	$ (148,589)
Grades 1- 5	17,281,048	(430,063)	16,850,985	17,067,182	(216,197)
Grades 6-8	8,986,930	246,911	9,233,841	9,407,313	(173,472)
Grades 9-12	14,512,687	(95,884)	14,416,803	14,936,886	(520,083)
Undistributed Instruction:					
Other Salaries of Instruction	1,300,161	399,884	1,700,045	1,598,193	101,852
Purchased Professional - Educational Services	43,132	378,866	421,998	238,833	183,165
Purchased Technical Services	13,560	(13,560)			
Other Purchased Services	647,937	452,853	1,100,790	1,043,876	56,914
General Supplies	704,035	(67,596)	636,439	611,247	25,192
Textbooks	38,806	(30,458)	8,348	8,348	
Other Objects	138,736	(10,184)	128,552	114,612	13,940
Total Regular Programs	46,497,538	797,386	47,294,924	47,972,202	(677,278)
Instruction - Special Education:					
Intellectual disability - Mild:					
Salaries of Teachers	1,107,706	(7,317)	1,100,389	872,306	228,083
Other Salaries for Instruction	374,347	52,161	426,508	378,780	47,728
General Supplies	28,177	(5,566)	22,611	21,738	873
Textbooks	907	(907)			
Total Intellectual disability - Mild	1,511,137	38,371	1,549,508	1,272,824	276,684
Learning and/or Language Disabilities:					
Salaries of Teachers	2,542,809	99,579	2,642,388	2,492,492	149,896
Other Salaries of Instruction	708,100	241,422	949,522	919,907	29,615
General Supplies	57,962	(11,733)	46,229	41,618	4,611
Textbooks	2,167	(1,767)	400	400	
Other Objects	1,350	(1,123)	227	180	47
Total Learning and/or Language Disabilities	3,312,388	326,378	3,638,766	3,454,597	184,169
Emotional Regulation Impairments:					
Salaries of Teachers	401,761	(30,000)	371,761	181,938	189,823
Other Salaries of Instruction	308,357	41,408	349,765	297,724	52,041
General Supplies	23,246	(859)	22,387	18,593	3,794
Textbooks	1,336	(650)	686		686
Total Emotional Regulation Impairments	734,700	9,899	744,599	498,255	246,344
Resource Room/Resource Center:					
Salaries of Teachers	142,068	(33,881)	108,187	112,423	(4,236)
Other Salaries for Instruction	1,064,107	(6,312)	1,057,795	466,769	591,026
General Supplies	6,300		6,300	6,300	
Total Resource Room/Resource Center	1,212,475	(40,193)	1,172,282	585,492	586,790
Autism:					
Salaries of Teachers	784,113	(227)	783,886	763,499	20,387
Other Salaries for Instruction	305,885	125,558	431,443	431,289	154
General Supplies	47,894	(2,038)	45,856	43,740	2,116
Textbooks	500	(500)			
Total Autism	1,138,392	122,793	1,261,185	1,238,528	22,657
Preschool Disabilities – Full Time:					
Salaries of Teachers	836,913	(30,510)	806,403	684,104	122,299
Other Salaries of Instruction	416,184	137,304	553,488	537,219	16,269
General Supplies	25,818	(5,219)	20,599	16,475	4,124
Total Preschool Disabilities – Full Time	1,278,915	101,575	1,380,490	1,237,798	142,692
Total Special Education	9,188,007	558,823	9,746,830	8,287,494	1,459,336

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

District-Wide	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Bilingual Education:					
Salaries of Teachers	$ 1,579,076	$ 210,835	$ 1,789,911	$ 1,815,131	$ (25,220)
Other Salaries for Instruction	467,095	191,283	658,378	624,001	34,377
General Supplies	47,896	(1,728)	46,168	45,317	851
Textbooks	5,697	(5,697)			
Total Bilingual Education	2,099,764	394,693	2,494,457	2,484,449	10,008
School Sponsored Co-curricular Activities:					
Salaries	367,668	(43,869)	323,799	276,634	47,165
Purchased Services	11,840	(9,496)	2,344	1,735	609
Travel	1,930	(1,930)			
Supplies and Materials	13,121	(110)	13,011	13,011	
Other Objects	5,000	(5,000)			
Total School Sponsored Co-curricular Activities	399,559	(60,405)	339,154	291,380	47,774
School Sponsored Athletics:					
Salaries	514,135		514,135	426,391	87,744
Purchased Services (300-500 series)	122,693	(23,339)	99,354	98,252	1,102
Travel		4,042	4,042	4,042	
Supplies and Materials	55,178	16,482	71,660	71,570	90
Total School Sponsored Athletics	692,006	(2,815)	689,191	600,255	88,936
Total Instruction	58,876,874	1,687,682	60,564,556	59,635,780	928,776
Attendance and Social Work Services:					
Salaries	1,183,993	(497,959)	686,034	622,327	63,707
Other Purchased Services	2,747	(934)	1,813	1,795	18
Supplies and Materials	5,783	(1,960)	3,823	3,744	79
Total Attendance and Social Work Services	1,192,523	(500,853)	691,670	627,866	63,804
Health Services:					
Salaries	1,692,203	46,079	1,738,282	1,725,154	13,128
Supplies and Materials	58,788	(6,333)	52,455	49,340	3,115
Total Health Services	1,750,991	39,746	1,790,737	1,774,494	16,243
Guidance:					
Salaries of Other Professional Staff	3,222,513	(120,425)	3,102,088	3,432,343	(330,255)
Salaries of Secretarial and Clerical Assistants	394,823	(64,337)	330,486	260,519	69,967
Other Purchased Services	11,623	383	12,006	12,006	
Supplies and Materials	2,968	(1,204)	1,764	1,764	
Total Guidance	3,631,927	(185,583)	3,446,344	3,706,632	(260,288)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	3,836,530	(1,325,290)	2,511,240	1,510,029	1,001,211
Salaries of Secretarial and Clerical Assistants	21,252	66,573	87,825	62,020	25,805
Purchased Professional – Educational Services	46,787	7,633	54,420	54,420	
Other Purchased Services	9,804	79,898	89,702	77,257	12,445
Supplies and Materials	25,476	(2,599)	22,877	21,028	1,849
Total Improvement of Instruction Services	3,939,849	(1,173,785)	2,766,064	1,724,754	1,041,310
Educational Media/Library Services:					
Salaries	2,965,986	(256,649)	2,709,337	2,378,164	331,173
Purchased Professional and Technical Services	7,690	(7,251)	439	439	
Other Purchased Services	30,585	88,161	118,746	115,141	3,605
Supplies and Materials	102,909	(36,887)	66,022	63,824	2,198
Total Educational Media/Library Services	3,107,170	(212,626)	2,894,544	2,557,568	336,976
Instructional Staff Training Services:					
Purchased Professional – Educational Services	35,221	286,995	322,216	321,941	275
Other Purchased Professional and Technical Services	6,500	(1,000)	5,500	5,500	
Other Purchased Services	53,927	(5,244)	48,683	47,799	884
Travel	10,304	(6,248)	4,056	3,050	1,006
Supplies and Materials	18,939	(16,550)	2,389	1,890	499
Total Instructional Staff Training Services	124,891	257,953	382,844	380,180	2,664

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

District-Wide	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	$ 6,176,632	$ (83,193)	$ 6,093,439	$ 6,078,807	$ 14,632
Salaries of Other Professional Staff	94,820	49,290	144,110	158,431	(14,321)
Salaries of Secretarial and Clerical Assistants	2,539,907	25,126	2,565,033	2,378,913	186,120
Other Salaries	3,033	6,696	9,729	9,407	322
Purchased Professional and Technical Services	6,960	58,220	65,180	65,180	
Other Purchased Services	107,273	189,589	296,862	333,687	(36,825)
Travel	6,987	7,468	14,455	13,425	1,030
Supplies and Materials	228,799	(54,116)	174,683	145,289	29,394
Other Objects	10,284	62,096	72,380	56,147	16,233
Total Support Services – School Administration	9,174,695	261,176	9,435,871	9,239,286	196,585
Required Maintenance for School Facilities:					
Salaries	13,194	46,307	59,501	59,560	(59)
Total Required Maintenance for School Facilities	13,194	46,307	59,501	59,560	(59)
Custodial Services:					
Salaries	33,316	19,690	53,006	32,611	20,395
Salaries of Non-Instructional Aides	612		612		612
General Supplies	1,500		1,500	1,500	
Total Custodial Services	35,428	19,690	55,118	34,111	21,007
Security:					
Salaries	2,100,229	162,717	2,262,946	2,025,860	237,086
General Supplies	5,000		5,000	5,000	-
Total Security	2,105,229	162,717	2,267,946	2,030,860	237,086
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	429,408	(132,378)	297,030	277,543	19,487
Total Student Transportation Services	429,408	(132,378)	297,030	277,543	19,487
Unallocated Benefits:					
Health Benefits	20,246,985	(202,598)	20,044,387	20,542,394	(498,007)
Total Unallocated Benefits	20,246,985	(202,598)	20,044,387	20,542,394	(498,007)
Total Undistributed Expenditures	45,752,290	(1,620,234)	44,132,056	42,955,248	1,176,808
Total Expenditures - Current Expense	104,629,164	67,448	104,696,612	102,591,028	2,105,584
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5		2,376	2,376	2,376	
Grades 9-12		7,611	7,611	7,611	
Total Equipment and Capital outlay	-	9,987	9,987	9,987	-
Total Expenditures - School Based	104,629,164	77,435	104,706,599	102,601,015	2,105,584
Other Financing Sources:					
Operating Transfer In	104,629,164	77,435	104,706,599	102,601,015	(2,105,584)
Total Other Financing Sources	104,629,164	77,435	104,706,599	102,601,015	(2,105,584)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: East Orange Campus High School (101)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 8,546,947	$ (21,074)	$ 8,525,873	$ 8,813,759	$ (287,886)
Undistributed Instruction:					
Purchased Professional & Educational Services	2,000	224,389	226,389	131,070	95,319
Other Purchased Services	71,527	63,433	134,960	134,301	659
General Supplies	110,100	(7,423)	102,677	100,630	2,047
Textbooks	7,060	(7,060)			
Other Objects	10,000	2,917	12,917	12,911	6
Total Regular Programs	8,747,634	255,182	9,002,816	9,192,671	(189,855)
Instruction - Special Education:					
Intellectual Disability - Mild:					
Salaries of Teachers	486,357		486,357	415,983	70,374
Other Salaries of Instruction	180,364		180,364	145,894	34,470
General Supplies	4,000	(2,226)	1,774	1,774	
Total Intellectual Disability - Mild	670,721	(2,226)	668,495	563,651	104,844
Learning and/or Language Disabilities:					
Salaries of Teachers	817,109	(1,253)	815,856	753,616	62,240
Other Salaries of Instruction	322,766	85,148	407,914	406,483	1,431
General Supplies	11,402	(135)	11,267	11,244	23
Total Learning and/or Language Disabilities	1,151,277	83,760	1,235,037	1,171,343	63,694
Resource Room/Resource Center:					
Other Salaries of Instruction	163,498		163,498	32,248	131,250
Total Resource Room/Resource Center	163,498	-	163,498	32,248	131,250
Autism:					
General Supplies	1,100	(292)	808	808	
Total Autism	1,100	(292)	808	808	-
Total Special Education	1,986,596	81,242	2,067,838	1,768,050	299,788
Bilingual Education:					
Salaries of Teachers	261,957		261,957	259,218	2,739
Other Salaries of Instruction	173,413	75,853	249,266	242,261	7,005
General Supplies	7,500	(791)	6,709	6,709	
Total Bilingual Education	442,870	75,062	517,932	508,188	9,744
School Sponsored Co-curricular Activities:					
Salaries	101,947		101,947	73,934	28,013
Purchased Services	11,840	(9,496)	2,344	1,735	609
Travel	1,930	(1,930)			
Supplies and Materials	13,121	(110)	13,011	13,011	
Other Objects	5,000	(5,000)			
Total School Sponsored Co-curricular Activities	133,838	(16,536)	117,302	88,680	28,622
School Sponsored Athletics:					
Salaries	514,135		514,135	426,391	87,744
Purchased Services (300-500 series)	122,693	(23,339)	99,354	98,252	1,102
Travel		4,042	4,042	4,042	
Supplies and Materials	55,178	16,482	71,660	71,570	90
Total School Sponsored Athletics	692,006	(2,815)	689,191	600,255	88,936
Total Instruction	12,002,944	392,135	12,395,079	12,157,844	237,235
Attendance and Social Work Services:					
Salaries	76,725	1,246	77,971	75,743	2,228
Other Purchased Services	987	(174)	813	813	
Total Attendance and Social Work Services	77,712	1,072	78,784	76,556	2,228
Health Services:					
Salaries	226,523	3	226,526	233,528	(7,002)
Supplies and Materials	5,867	(41)	5,826	5,826	
Total Health Services	232,390	(38)	232,352	239,354	(7,002)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: East Orange Campus High School (101)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 942,601	$ (9,909)	$ 932,692	$ 1,125,566	$ (192,874)
Salaries of Secretarial and Clerical Assistants	141,605	(63,621)	77,984	75,272	2,712
Other Purchased Services	9,338	(2,838)	6,500	6,500	
Total Guidance	1,093,544	(76,368)	1,017,176	1,207,338	(190,162)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	298,028	(201,159)	96,869	98,127	(1,258)
Other Purchased Services	7,083	1,139	8,222	8,218	4
Supplies and Materials	10,566	(1,547)	9,019	9,019	
Total Improvement of Instruction Services	315,677	(201,567)	114,110	115,364	(1,254)
Educational Media/Library Services:					
Salaries	100,539	5,832	106,371	103,738	2,633
Purchased Professional and Technical Services	3,920	(3,481)	439	439	
Other Purchased Services	3,131	253	3,384	826	2,558
Supplies and Materials	2,500	(628)	1,872	1,872	
Total Educational Media/Library Services	110,090	1,976	112,066	106,875	5,191
Instructional Staff Training Services:					
Other Purchased Services	3,335	(1,578)	1,757	1,615	142
Supplies and Materials	7,450	(7,091)	359	359	
Total Instructional Staff Training Services	10,785	(8,669)	2,116	1,974	142
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	763,669	(43,318)	720,351	785,877	(65,526)
Salaries of Other Professional Staff	94,820	49,290	144,110	158,431	(14,321)
Salaries of Secretarial and Clerical Assistants	522,677	(29,928)	492,749	470,280	22,469
Other Salaries	1,074	3,651	4,725	4,016	709
Purchased Professional and Technical Services	2,960	(70)	2,890	2,890	
Other Purchased Services		17,514	17,514	62,142	(44,628)
Travel		6,472	6,472	6,137	335
Other Objects	4,851	64,336	69,187	52,954	16,233
Total Support Services – School Administration	1,390,051	67,947	1,457,998	1,542,727	(84,729)
Security:					
Salaries	802,988	(77,035)	725,953	688,906	37,047
General Supplies	5,000		5,000	5,000	
Total Security	807,988	(77,035)	730,953	693,906	37,047
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	184,065	(40,462)	143,603	141,468	2,135
Total Student Transportation Services	184,065	(40,462)	143,603	141,468	2,135
Unallocated Benefits:					
Health Benefits	4,161,531	(53,762)	4,107,769	4,245,932	(138,163)
Total Unallocated Benefits	4,161,531	(53,762)	4,107,769	4,245,932	(138,163)
Total Undistributed Expenditures	8,383,833	(386,906)	7,996,927	8,371,494	(374,567)
Total Expenditures - Current Expense	20,386,777	5,229	20,392,006	20,529,338	(137,332)
Total Expenditures - School Based	20,386,777	5,229	20,392,006	20,529,338	(137,332)
Other Financing Sources:					
Operating Transfer In	20,386,777	5,229	20,392,006	20,529,338	137,332
Total Other Financing Sources	20,386,777	5,229	20,392,006	20,529,338	137,332
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: East Orange STEM Academy (102)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten					
Grades 9-12	$ 3,157,594	$ (74,607)	$ 3,082,987	$ 3,270,727	$ (187,740)
Undistributed Instruction:					
Purchased Professional & Educational Services		85,209	85,209	85,209	
Other Purchased Services	26,490	94,481	120,971	118,200	2,771
General Supplies	110,391	(9,856)	100,535	100,504	31
Textbooks	3,000	(2,691)	309	309	
Other Objects	45,000	(14,085)	30,915	27,980	2,935
Total Regular Programs	3,342,475	78,451	3,420,926	3,602,929	(182,003)
Instruction - Special Education:					
Autism:					
Salaries of Teachers	153,437		153,437	172,962	(19,525)
Other Salaries of Instruction	98,752	(34,056)	64,696	74,281	(9,585)
General Supplies	21,587	6,521	28,108	28,108	
Total Autism	273,776	(27,535)	246,241	275,351	(29,110)
Total Special Education	273,776	(27,535)	246,241	275,351	(29,110)
Bilingual Education:					
Salaries of Teachers		6,579	6,579	5,592	987
Total Bilingual Education	-	6,579	6,579	5,592	987
School Sponsored Co-curricular Activities:					
Salaries	60,101	(313)	59,788	41,813	17,975
Total School Sponsored Co-curricular Activities	60,101	(313)	59,788	41,813	17,975
Total Instruction	3,676,352	57,182	3,733,534	3,925,685	(192,151)
Health Services:					
Salaries	113,384	4	113,388	116,889	(3,501)
Supplies and Materials	3,500	(8)	3,492	3,466	26
Total Health Services	116,884	(4)	116,880	120,355	(3,475)
Guidance:					
Salaries of Other Professional Staff	249,355	(10,859)	238,496	300,523	(62,027)
Salaries of Secretarial and Clerical Assistants	178,584	(959)	177,625	113,365	64,260
Total Guidance	427,939	(11,818)	416,121	413,888	2,233
Improvement of Instruction Services:					
Salaries of Other Professional Staff	231,929	(87,276)	144,653	83,034	61,619
Salaries of Secretarial and Clerical Assistants	1,567	86,258	87,825	62,020	25,805
Total Improvement of Instruction Services	233,496	(1,018)	232,478	145,054	87,424
Educational Media/Library Services:					
Salaries	325,726		325,726	204,984	120,742
Other Purchased Services	4,002	(518)	3,484	3,288	196
Supplies and Materials	28,000	(7,154)	20,846	20,846	
Total Educational Media/Library Services	357,728	(7,672)	350,056	229,118	120,938
Instructional Staff Training Services:					
Other Purchased Services	28,740	(4,557)	24,183	24,138	45
Supplies and Materials	2,000	(2,000)			
Total Instructional Staff Training Services	30,740	(6,557)	24,183	24,138	45

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: East Orange STEM Academy (102)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	$ 430,083		$ 430,083	$ 493,704	$ (63,621)
Salaries of Secretarial and Clerical Assistants	139,436	$ 33,698	173,134	99,304	73,830
Purchased Professional and Technical Services	2,000	59,740	61,740	61,740	
Other Purchased Services	13,006	(3,195)	9,811	9,811	
Supplies and Materials	35,550	(32,061)	3,489	3,459	30
Total Support Services – School Administration	620,075	58,182	678,257	668,018	10,239
Custodial Services:					
General Supplies	1,500		1,500	1,500	
Total Custodial Services	1,500	-	1,500	1,500	-
Security:					
Salaries	115,366		115,366	111,943	3,423
Total Security	115,366	-	115,366	111,943	3,423
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	84,000	(50,522)	33,478	32,411	1,067
Total Student Transportation Services	84,000	(50,522)	33,478	32,411	1,067
Unallocated Benefits:					
Health Benefits	1,547,476	(37,976)	1,509,500	1,525,993	(16,493)
Total Unallocated Benefits	1,547,476	(37,976)	1,509,500	1,525,993	(16,493)
Total Undistributed Expenditures	3,535,204	(57,385)	3,477,819	3,272,418	205,401
Total Expenditures - Current Expense	7,211,556	(203)	7,211,353	7,198,103	13,250
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12		7,611	7,611	7,611	
Total Equipment	-	7,611	7,611	7,611	-
Total Expenditures - School Based	7,211,556	7,408	7,218,964	7,205,714	13,250
Other Financing Sources:					
Operating Transfer In	7,211,556	7,408	7,218,964	7,205,714	(13,250)
Total Other Financing Sources	7,211,556	7,408	7,218,964	7,205,714	(13,250)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Soujourner Truth Middle School (216)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten					
Grades 6-8	$ 1,486,155	$ (37,872)	$ 1,448,283	$ 1,628,695	$ (180,412)
Undistributed Instruction:					
Other Purchased Services	33,784	6,026	39,810	39,037	773
General Supplies	40,972	3,265	44,237	41,752	2,485
Other Objects	6,750		6,750	5,577	1,173
Total Regular Programs	1,567,661	(28,581)	1,539,080	1,715,061	(175,981)
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	34,639	(5,051)	29,588		29,588
Other Salaries of Instruction		33,630	33,630	33,530	100
General Supplies	3,940		3,940	3,940	
Total Cognitive - Mild	38,579	28,579	67,158	37,470	29,688
Learning and/or Language Disabilities:					
Salaries of Teachers	273,724		273,724	216,972	56,752
Other Salaries of Instruction	67,013		67,013	63,729	3,284
General Supplies	3,412		3,412	3,412	
Total Learning and/or Language Disabilities	344,149	-	344,149	284,113	60,036
Emotional Regulation Impairments:					
Other Salaries of Instruction	34,114	19,293	53,407	35,089	18,318
General Supplies	2,046		2,046	1,539	507
Total Emotional Regulation Impairments	36,160	19,293	55,453	36,628	18,825
Resource Room/Resource Center:					
Other Salaries of Instruction	37,492		37,492	7,081	30,411
Total Resource Room/Resource Center	37,492	-	37,492	7,081	30,411
Total Special Education	456,380	47,872	504,252	365,292	138,960
Bilingual Education:					
Other Salaries of Instruction	64,932		64,932	49,545	15,387
General Supplies	5,083		5,083	4,763	320
Total Bilingual Education	70,015	-	70,015	54,308	15,707
School Sponsored Co-curricular Activities:					
Salaries	7,103		7,103		7,103
Total School Sponsored Co-curricular Activities	7,103	-	7,103	-	7,103
Total Instruction	2,101,159	19,291	2,120,450	2,134,661	(14,211)
Attendance and Social Work Services:					
Salaries	69,033	(55,197)	13,836	13,586	250
Total Attendance and Social Work Services	69,033	(55,197)	13,836	13,586	250
Health Services:					
Salaries	57,580	6,397	63,977	67,643	(3,666)
Supplies and Materials	2,989	(2,150)	839	839	
Total Health Services	60,569	4,247	64,816	68,482	(3,666)
Guidance:					
Salaries of Other Professional Staff	171,797	(46,569)	125,228	131,095	(5,867)
Total Guidance	171,797	(46,569)	125,228	131,095	(5,867)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	197,077	(49,638)	147,439	81,343	66,096
Total Improvement of Instruction Services	197,077	(49,638)	147,439	81,343	66,096
Educational Media/Library Services:					
Salaries	65,117		65,117	70,742	(5,625)
Total Educational Media/Library Services	65,117	-	65,117	70,742	(5,625)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Soujourner Truth Middle School (216)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Instructional Staff Training Services:					
Travel	$ 800	$ (194)	$ 606		$ 606
Total Instructional Staff Training Services	800	(194)	606	-	606
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	218,911	54,157	273,068	$ 299,870	(26,802)
Salaries of Secretarial and Clerical Assistants	98,539		98,539	108,398	(9,859)
Other Purchased Services	15,571	83,147	98,718	98,347	371
Supplies and Materials	9,700	1,507	11,207	11,013	194
Total Support Services – School Administration	342,721	138,811	481,532	517,628	(36,096)
Security:					
Salaries	116,180	133	116,313	86,914	29,399
Total Security	116,180	133	116,313	86,914	29,399
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,500	(1,262)	9,238	4,730	4,508
Total Student Transportation Services	10,500	(1,262)	9,238	4,730	4,508
Unallocated Benefits:					
Health Benefits	553,429	(1)	553,428	620,048	(66,620)
Total Unallocated Benefits	553,429	(1)	553,428	620,048	(66,620)
Total Undistributed Expenditures	1,587,223	(9,670)	1,577,553	1,594,568	(17,015)
Total Expenditures - Current Expense	3,688,382	9,621	3,698,003	3,729,229	(31,226)
Total Expenditures - School Based	3,688,382	9,621	3,698,003	3,729,229	(31,226)
Other Financing Sources:					
Operating Transfer In	3,688,382	9,621	3,698,003	3,729,229	31,226
Total Other Financing Sources	3,688,382	9,621	3,698,003	3,729,229	31,226
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: John L. Costley Middle School (215)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten					
Grades 1- 5	$ 146	$ (146)			
Grades 6-8	2,112,790	12,638	$ 2,125,428	$ 2,085,964	$ 39,464
Undistributed Instruction:					
Purchased Professional & Educational Services	5,000	(5,000)			
Other Purchased Services	24,067	10,673	34,740	30,022	4,718
General Supplies	36,723	(2,672)	34,051	34,051	
Textbooks	2,000	(2,000)			
Other Objects	2,775	12,658	15,433	10,283	5,150
Total Regular Programs	2,183,501	26,151	2,209,652	2,160,320	49,332
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	99,584		99,584	102,080	(2,496)
Other Salaries of Instruction	36,982	27,093	64,075	70,509	(6,434)
General Supplies	4,000	(2,075)	1,925	1,548	377
Total Cognitive - Mild	140,566	25,018	165,584	174,137	(8,553)
Learning and/or Language Disabilities:					
Salaries of Teachers	191,296	(1,701)	189,595	198,083	(8,488)
Other Salaries of Instruction	39,493	19,439	58,932	41,252	17,680
General Supplies	5,600	(2,000)	3,600	2,031	1,569
Total Learning and/or Language Disabilities	236,389	15,738	252,127	241,366	10,761
Resource Room/Resource Center:					
Other Salaries of Instruction	38,622		38,622	7,081	31,541
Total Resource Room/Resource Center	38,622	-	38,622	7,081	31,541
Bilingual Education:					
Salaries of Teachers	130,347		130,347	86,841	43,506
Other Salaries of Instruction	39,243	16,537	55,780	56,230	(450)
General Supplies	6,710		6,710	6,179	531
Total Bilingual Education	176,300	16,537	192,837	149,250	43,587
School Sponsored Co-curricular Activities:					
Salaries	9,289		9,289		9,289
Total School Sponsored Co-curricular Activities	9,289	-	9,289	-	9,289
Total Instruction	2,784,667	83,444	2,868,111	2,732,154	135,957
Attendance and Social Work Services:					
Supplies and Materials	2,000	(130)	1,870	1,870	
Total Attendance and Social Work Services	2,000	(130)	1,870	1,870	-
Health Services:					
Salaries		17,501	17,501	29,395	(11,894)
Supplies and Materials	3,500	(354)	3,146	3,146	
Total Health Services	3,500	17,147	20,647	32,541	(11,894)
Guidance:					
Salaries of Other Professional Staff	342,359	(121,718)	220,641	227,508	(6,867)
Supplies and Materials	2,000	(1,129)	871	871	
Total Guidance	344,359	(122,847)	221,512	228,379	(6,867)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	194,560	(5,891)	188,669	60,668	128,001
Purchased Professional – Education Services	28,000	(28,000)			
Other Purchased Services	617	58,646	59,263	59,253	10
Total Improvement of Instruction Services	223,177	24,755	247,932	119,921	128,011

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: John L. Costley Middle School (215)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Educational Media/Library Services:					
Salaries	$ 237,627	$ (1,469)	$ 236,158	$ 253,883	$ (17,725)
Other Purchased Services	1,017	(777)	240	240	
Supplies and Materials	2,000	(1,010)	990	990	
Total Educational Media/Library Services	240,644	(3,256)	237,388	255,113	(17,725)
Instructional Staff Training Services:					
Other Purchased Services	6,004	(6,004)			
Supplies and Materials	2,000	(2,000)			
Total Instructional Staff Training Services	8,004	(8,004)	-	-	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	418,108	(1,007)	417,101	353,225	63,876
Salaries of Secretarial and Clerical Assistants	116,863		116,863	117,630	(767)
Travel	1,667	(1,667)		(110)	110
Supplies and Materials	10,000	(5,453)	4,547	4,547	
Total Support Services – School Administration	546,638	(8,127)	538,511	475,292	63,219
Security:					
Salaries	34,075	35,877	69,952	63,317	6,635
Total Security	34,075	35,877	69,952	63,317	6,635
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,439	(13,341)	2,098	2,098	
Total Student Transportation Services	15,439	(13,341)	2,098	2,098	-
Unallocated Benefits:					
Health Benefits	991,574		991,574	1,053,098	(61,524)
Total Unallocated Benefits	991,574	-	991,574	1,053,098	(61,524)
Total Undistributed Expenditures	2,409,410	(77,926)	2,331,484	2,231,629	99,855
Total Expenditures - Current Expense	5,194,077	5,518	5,199,595	4,963,783	235,812
Total Expenditures - School Based	5,194,077	5,518	5,199,595	4,963,783	235,812
Other Financing Sources:					
Operating Transfer In	5,194,077	5,518	5,199,595	4,963,783	(235,812)
Total Other Financing Sources	5,194,077	5,518	5,199,595	4,963,783	(235,812)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Patrick Healy Middle School (217)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten					
Grades 1- 5		$ 85	$ 85	$ 85	
Grades 6-8	$ 1,670,318	(2,388)	1,667,930	1,706,334	$ (38,404)
Undistributed Instruction:					
Purchased Professional & Educational Services	1,550	(1,550)			
Other Purchased Services	43,255	33,412	76,667	75,121	1,546
General Supplies	12,127	(9,566)	2,561	2,561	
Textbooks	1,000	(1,000)			
Other Objects	4,573	(3,573)	1,000	1,000	
Total Regular Programs	1,732,823	15,420	1,748,243	1,785,101	(36,858)
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	178,204		178,204	181,700	(3,496)
Other Salaries of Instruction	64,535		64,535	53,832	10,703
General Supplies	7,200	(3,299)	3,901	3,901	
Total Learning and/or Language Disabilities	249,939	(3,299)	246,640	239,433	7,207
Emotional Regulation Impairments:					
General Supplies	3,000	(2,000)	1,000	1,000	
Total Emotional Regulation Impairments	3,000	(2,000)	1,000	1,000	-
Resource Room/Resource Center:					
Other Salaries of Instruction	104,298		104,298	48,556	55,742
Total Resource Room/Resource Center	104,298	-	104,298	48,556	55,742
Total Special Education	357,237	(5,299)	351,938	288,989	62,949
Bilingual Education:					
Salaries of Teachers	96,350		96,350	89,633	6,717
Other Salaries of Instruction	68,118	350	68,468	71,310	(2,842)
General Supplies	3,000	(2,000)	1,000	1,000	
Total Bilingual Education	167,468	(1,650)	165,818	161,943	3,875
School Sponsored Co-curricular Activities:					
Salaries	5,901	(1,848)	4,053		4,053
Total School Sponsored Co-curricular Activities	5,901	(1,848)	4,053	-	4,053
Total Instruction	2,263,429	6,623	2,270,052	2,236,033	34,019
Attendance and Social Work Services:					
Salaries	115,241	(66,290)	48,951	42,662	6,289
Supplies and Materials	450	(3)	447	447	
Total Attendance and Social Work Services	115,691	(66,293)	49,398	43,109	6,289
Health Services:					
Salaries	67,409	7,489	74,898	77,910	(3,012)
Total Health Services	67,409	7,489	74,898	77,910	(3,012)
Guidance:					
Salaries of Other Professional Staff	67,555	95,804	163,359	166,225	(2,866)
Total Guidance	67,555	95,804	163,359	166,225	(2,866)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	187,246	(130,816)	56,430	40,441	15,989
Total Improvement of Instruction Services	187,246	(130,816)	56,430	40,441	15,989
Educational Media/Library Services:					
Salaries	130,146		130,146	119,845	10,301
Other Purchased Services	1,724	(974)	750	750	
Supplies and Materials	576	(576)			
Total Educational Media/Library Services	132,446	(1,550)	130,896	120,595	10,301

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Patrick Healy Middle School (217)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Instructional Staff Training Services:					
Purchased Professional –Education Services	$ 1,443	$ (1,443)			
Other Purchased Services	1,534		$ 1,534	$ 1,534	
Supplies and Materials	239	(31)	208	208	
Total Instructional Staff Training Services	3,216	(1,474)	1,742	1,742	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	190,838	56,685	247,523	275,132	$ (27,609)
Salaries of Secretarial and Clerical Assistants	58,492		58,492	63,817	(5,325)
Other Purchased Services	6,774	(2,915)	3,859	3,546	313
Supplies and Materials	33,872	(468)	33,404	33,404	
Total Support Services – School Administration	289,976	53,302	343,278	375,899	(32,621)
Custodial Services:					
Salaries of Non-Instructional Aides	612		612		612
Total Custodial Services	612	-	612	-	612
Security:					
Salaries	49,584	38,007	87,591	83,267	4,324
Total Security	49,584	38,007	87,591	83,267	4,324
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	6,300	(45)	6,255	5,473	782
Total Student Transportation Services	6,300	(45)	6,255	5,473	782
Unallocated Benefits:					
Health Benefits	558,368		558,368	608,761	(50,393)
Total Unallocated Benefits	558,368	-	558,368	608,761	(50,393)
Total Undistributed Expenditures	1,478,403	(5,576)	1,472,827	1,523,422	(50,595)
Total Expenditures - Current Expense	3,741,832	1,047	3,742,879	3,759,455	(16,576)
Total Expenditures - School Based	3,741,832	1,047	3,742,879	3,759,455	(16,576)
Other Financing Sources:					
Operating Transfer In	3,741,832	1,047	3,742,879	3,759,455	16,576
Total Other Financing Sources	3,741,832	1,047	3,742,879	3,759,455	16,576
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Cicely Tyson Middle School/High School (203)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten					
Grades 6-8	$ 2,982,731	$ 67,926	$ 3,050,657	$ 3,005,041	$ 45,616
Grades 9-12	2,808,146	(203)	2,807,943	2,852,400	(44,457)
Undistributed Instruction:					
Purchased Technical Services	9,500	(9,500)			
Other Purchased Services	85,014	2,773	87,787	80,553	7,234
General Supplies	75,585	1,262	76,847	75,507	1,340
Textbooks	13,196	(5,653)	7,543	7,543	
Other Objects	26,065	(4,921)	21,144	21,144	
Total Regular Programs	6,000,237	51,684	6,051,921	6,042,188	9,733
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	99,390		99,390	107,515	(8,125)
Other Salaries of Instruction	71,329		71,329	51,337	19,992
General Supplies	2,864	(1,053)	1,811	1,811	
Total Cognitive - Mild	173,583	(1,053)	172,530	160,663	11,867
Emotional Regulation Impairments:					
Salaries of Teachers	231,639		231,639	127,100	104,539
Other Salaries of Instruction	69,256	21,601	90,857	92,389	(1,532)
General Supplies	7,950	1,831	9,781	9,286	495
Total Emotional Regulation Impairments	308,845	23,432	332,277	228,775	103,502
Resource Room/Resource Center:					
Other Salaries of Instruction	139,248		139,248	41,906	97,342
Total Resource Room/Resource Center	139,248	-	139,248	41,906	97,342
Autism:					
Salaries of Teachers	175,403		175,403	167,006	8,397
Other Salaries of Instruction		40,834	40,834	23,051	17,783
General Supplies	5,000	(3,914)	1,086	1,086	
Total Autism	180,403	36,920	217,323	191,143	26,180
Total Special Education	802,079	59,299	861,378	622,487	238,891
School Sponsored Co-curricular Activities:					
Salaries	148,389	(30,834)	117,555	129,745	(12,190)
Total School Sponsored Co-curricular Activities	148,389	(30,834)	117,555	129,745	(12,190)
Total Instruction	6,950,705	80,149	7,030,854	6,794,420	236,434
Attendance and Social Work Services:					
Other Purchased Services	426	(426)			
Total Attendance and Social Work Services	426	(426)	-	-	-
Health Services:					
Salaries	197,337	(33,696)	163,641	155,767	7,874
Supplies and Materials	6,059	(916)	5,143	5,016	127
Total Health Services	203,396	(34,612)	168,784	160,783	8,001
Guidance:					
Salaries of Other Professional Staff	604,307	(33,795)	570,512	595,613	(25,101)
Salaries of Secretarial and Clerical Assistants	74,634	243	74,877	71,882	2,995
Total Guidance	678,941	(33,552)	645,389	667,495	(22,106)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Cicely Tyson Middle School/High School (203)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Improvement of Instruction Services:					
Salaries of Other Professional Staff	$ 178,315	$ (69,223)	$ 109,092	$ 85,657	$ 23,435
Purchased Professional – Education Services	8,000	39,100	47,100	47,100	
Other Purchased Services	1,334	20,883	22,217	9,786	12,431
Supplies and Materials	2,000	328	2,328	479	1,849
Total Improvement of Instruction Services	189,649	(8,912)	180,737	143,022	37,715
Educational Media/Library Services:					
Salaries	162,343		162,343	120,067	42,276
Other Purchased Services	750	(750)			
Supplies and Materials	1,184	(798)	386	386	
Total Educational Media/Library Services	164,277	(1,548)	162,729	120,453	42,276
Instructional Staff Training Services:					
Other Purchased Services	8,171	7,019	15,190	14,999	191
Supplies and Materials	5,000	(3,178)	1,822	1,323	499
Total Instructional Staff Training Services	13,171	3,841	17,012	16,322	690
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	527,629		527,629	442,423	85,206
Salaries of Secretarial and Clerical Assistants	362,654		362,654	259,371	103,283
Other Purchased Services	7,007	(182)	6,825	6,825	
Supplies and Materials	2,250	(850)	1,400	1,400	
Other Objects	5,433	(2,240)	3,193	3,193	
Total Support Services – School Administration	904,973	(3,272)	901,701	713,212	188,489
Security:					
Salaries	346,489	28,432	374,921	272,536	102,385
Total Security	346,489	28,432	374,921	272,536	102,385
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	48,768	5,609	54,377	52,459	1,918
Total Student Transportation Services	48,768	5,609	54,377	52,459	1,918
Unallocated Benefits:					
Health Benefits	2,368,828	(20,179)	2,348,649	2,151,729	196,920
Total Unallocated Benefits	2,368,828	(20,179)	2,348,649	2,151,729	196,920
Total Undistributed Expenditures	4,918,918	(64,619)	4,854,299	4,298,011	556,288
Total Expenditures - Current Expense	11,869,623	15,530	11,885,153	11,092,431	792,722
Total Expenditures - School Based	11,869,623	15,530	11,885,153	11,092,431	792,722
Other Financing Sources:					
Operating Transfer In	11,869,623	15,530	11,885,153	11,092,431	(792,722)
Total Other Financing Sources	11,869,623	15,530	11,885,153	11,092,431	(792,722)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Bowser School (304)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 187,597	$ 3,502	$ 191,099	$ 206,483	$ (15,384)
Grades 1- 5	1,537,841	(40,606)	1,497,235	1,550,371	(53,136)
Undistributed Instruction:					
Other Salaries of Instruction	339,736	265,630	605,366	592,555	12,811
Purchased Professional & Educational Services	2,700	(1,998)	702	702	
Other Purchased Services	37,570	(680)	36,890	36,145	745
General Supplies	11,739	(43)	11,696	11,227	469
Textbooks	2,000	(2,000)			
Other Objects	8,490	(250)	8,240	7,499	741
Total Regular Programs	2,127,673	223,555	2,351,228	2,404,982	(53,754)
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	209,338	(2,266)	207,072	214,527	(7,455)
Other Salaries of Instruction	67,785	9,325	77,110	77,510	(400)
General Supplies	7,229	(81)	7,148	7,148	
Textbooks	547	(547)			
Total Cognitive - Mild	284,899	6,431	291,330	299,185	(7,855)
Learning and/or Language Disabilities:					
Salaries of Teachers	32,444	(383)	32,061	31,930	131
General Supplies	6,230	(216)	6,014	6,014	
Textbooks	547	(147)	400	400	
Total Learning and/or Language Disabilities	39,221	(746)	38,475	38,344	131
Resource Room/Resource Center:					
Salaries of Teachers	42,415	84	42,499	42,730	(231)
Total Resource Room/Resource Center	42,415	84	42,499	42,730	(231)
Autism:					
Salaries of Teachers	99,606	(227)	99,379	102,976	(3,597)
Other Salaries of Instruction	39,222	(3,083)	36,139	35,992	147
General Supplies	5,184	(95)	5,089	5,089	
Total Autism	144,012	(3,405)	140,607	144,057	(3,450)
Preschool Disabilities – Full Time:					
Salaries of Teachers	60,492		60,492	60,264	228
Other Salaries of Instruction	117,666	11,968	129,634	131,763	(2,129)
General Supplies	5,184	(16)	5,168	5,120	48
Total Preschool Disabilities – Full Time	183,342	11,952	195,294	197,147	(1,853)
Bilingual Education:					
Salaries of Teachers	629,116	208,938	838,054	872,010	(33,956)
General Supplies	16,000	1,019	17,019	17,019	
Textbooks	3,600	(3,600)			
Total Bilingual Education	648,716	206,357	855,073	889,029	(33,956)
School Sponsored Co-curricular Activities:					
Salaries	2,295	(2,295)		2,163	(2,163)
Total School Sponsored Co-curricular Activities	2,295	(2,295)	-	2,163	(2,163)
Total Instruction	3,472,573	441,933	3,914,506	4,017,637	(103,131)
Attendance and Social Work Services:					
Salaries	126,739	(70,170)	56,569	48,756	7,813
Total Attendance and Social Work Services	126,739	(70,170)	56,569	48,756	7,813
Health Services:					
Salaries	101,141	(1,360)	99,781	102,862	(3,081)
Supplies and Materials	2,742	(171)	2,571	2,544	27
Total Health Services	103,883	(1,531)	102,352	105,406	(3,054)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Bowser School (304)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 68,408	$ (961)	$ 67,447	$ 80,411	$ (12,964)
Other Purchased Services	618	3,221	3,839	3,839	
Supplies and Materials	468	(51)	417	417	
Total Guidance	69,494	2,209	71,703	84,667	(12,964)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	227,663	(129,590)	98,073	85,460	12,613
Salaries of Secretarial and Clerical Assistants	19,685	(19,685)			
Supplies and Materials	10,660	870	11,530	11,530	
Total Improvement of Instruction Services	258,008	(148,405)	109,603	96,990	12,613
Educational Media/Library Services:					
Salaries	329,712	(115,022)	214,690	224,941	(10,251)
Other Purchased Services	1,732	(729)	1,003	1,003	
Supplies and Materials	6,500	(1,333)	5,167	4,893	274
Total Educational Media/Library Services	337,944	(117,084)	220,860	230,837	(9,977)
Instructional Staff Training Services:					
Purchased Professional –Education Services	324	(64)	260	260	
Other Purchased Services	1,369	(1,369)			
Total Instructional Staff Training Services	1,693	(1,433)	260	260	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	350,464	(73,014)	277,450	317,928	(40,478)
Salaries of Secretarial and Clerical Assistants	138,504	(8,621)	129,883	129,307	576
Other Purchased Services	4,670		4,670	4,282	388
Supplies and Materials	14,753	(159)	14,594	12,530	2,064
Total Support Services – School Administration	508,391	(81,794)	426,597	464,047	(37,450)
Required Maintenance for School Facilities:					
Salaries	13,194	46,307	59,501	59,560	(59)
Total Required Maintenance for School Facilities	13,194	46,307	59,501	59,560	(59)
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	9,866	(1,509)	8,357	7,682	675
Total Student Transportation Services	9,866	(1,509)	8,357	7,682	675
Other Support Services:					
Health Benefits	1,111,807	(66,427)	1,045,380	1,094,510	(49,130)
Total Unallocated Benefits	1,111,807	(66,427)	1,045,380	1,094,510	(49,130)
Total Undistributed Expenditures	2,541,019	(439,837)	2,101,182	2,192,715	(91,533)
Total Expenditures - Current Expense	6,013,592	2,096	6,015,688	6,210,352	(194,664)
Total Expenditures - School Based	6,013,592	2,096	6,015,688	6,210,352	(194,664)
Other Financing Sources:					
Operating Transfer In	6,013,592	2,096	6,015,688	6,210,352	194,664
Total Other Financing Sources	6,013,592	2,096	6,015,688	6,210,352	194,664
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Langston Hughes School (306)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 377,963		$ 377,963	$ 419,996	$ (42,033)
Grades 1- 5	2,094,308	$ (34,498)	2,059,810	2,186,674	(126,864)
Undistributed Instruction:					
Other Salaries of Instruction	102,355	100	102,455	111,513	(9,058)
Other Purchased Services	23,291	44,174	67,465	66,671	794
General Supplies	14,264	(5,156)	9,108	8,425	683
Textbooks	4,083	(4,083)			
Other Objects	2,000	4,050	6,050	6,050	
Total Regular Programs	2,618,264	4,587	2,622,851	2,799,329	(176,478)
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	105,298		105,298	107,544	(2,246)
Other Salaries of Instruction		25,340	25,340	30,732	(5,392)
General Supplies	1,300	97	1,397	1,397	
Total Learning and/or Language Disabilities	106,598	25,437	132,035	139,673	(7,638)
Emotional Regulation Impairments:					
Salaries of Teachers	77,914		77,914	53,226	24,688
Other Salaries of Instruction	69,589		69,589	31,561	38,028
General Supplies	1,000		1,000	1,000	
Total Emotional Regulation Impairments	148,503	-	148,503	85,787	62,716
Resource Room/Resource Center:					
Other Salaries of Instruction	75,272		75,272		75,272
Total Resource Room/Resource Center	75,272	-	75,272	-	75,272
Preschool Disabilities – Full Time:					
Salaries of Teachers	83,650		83,650	84,818	(1,168)
Other Salaries of Instruction	32,558	34,360	66,918	73,231	(6,313)
General Supplies	1,300	(15)	1,285		1,285
Total Preschool Disabilities – Full Time	117,508	34,345	151,853	158,049	(6,196)
Total Special Education	447,881	59,782	507,663	383,509	124,154
Bilingual Education:					
Salaries of Teachers	2,367	(2,367)			
Total Bilingual Education	2,367	(2,367)	-	-	-
Total Instruction	3,068,512	62,002	3,130,514	3,182,838	(52,324)
Attendance and Social Work Services:					
Salaries	116,055	(36,958)	79,097	42,398	36,699
Other Purchased Services	1,334	(334)	1,000	982	18
Total Attendance and Social Work Services	117,389	(37,292)	80,097	43,380	36,717
Health Services:					
Salaries	105,623		105,623	109,126	(3,503)
Supplies and Materials	2,350	(13)	2,337	2,234	103
Total Health Services	107,973	(13)	107,960	111,360	(3,400)
Guidance:					
Salaries of Other Professional Staff	62,999	(35)	62,964	66,235	(3,271)
Other Purchased Services	1,667		1,667	1,667	
Total Guidance	64,666	(35)	64,631	67,902	(3,271)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	356,871	(39,147)	317,724	175,652	142,072
Total Improvement of Instruction Services	356,871	(39,147)	317,724	175,652	142,072

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Langston Hughes School (306)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Educational Media/Library Services:					
Salaries	$ 315,929		$ 315,929	$ 231,232	$ 84,697
Other Purchased Services	437	$ (437)			
Supplies and Materials	19,000	(13,322)	5,678	5,543	135
Total Educational Media/Library Services	335,366	(13,759)	321,607	236,775	84,832
Instructional Staff Training Services:					
Purchased Professional –Education Services	1,934		1,934	1,659	275
Travel	667	(667)			
Total Instructional Staff Training Services	2,601	(667)	1,934	1,659	275
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	400,135	(10,608)	389,527	349,075	40,452
Salaries of Secretarial and Clerical Assistants	109,438	-	109,438	108,036	1,402
Other Purchased Services	6,715	17,448	24,163	23,727	436
Supplies and Materials	6,462	(3,119)	3,343	3,343	-
Total Support Services – School Administration	522,750	3,721	526,471	484,181	42,290
Security:					
Salaries	34,794	25,384	60,178	62,718	(2,540)
Total Security	34,794	25,384	60,178	62,718	(2,540)
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	1,628	211	1,839	1,839	
Total Student Transportation Services	1,628	211	1,839	1,839	-
Unallocated Benefits:					
Health Benefits	1,136,807		1,136,807	1,179,140	(42,333)
Total Unallocated Benefits	1,136,807	-	1,136,807	1,179,140	(42,333)
Total Undistributed Expenditures	2,680,845	(61,597)	2,619,248	2,364,606	254,642
Total Expenditures - Current Expense	5,749,357	405	5,749,762	5,547,444	202,318
Total Expenditures - School Based	5,749,357	405	5,749,762	5,547,444	202,318
Other Financing Sources:					
Operating Transfer In	5,749,357	405	5,749,762	5,547,444	(202,318)
Total Other Financing Sources	5,749,357	405	5,749,762	5,547,444	(202,318)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Whitney E. Houston Academy of Creative and Performing Arts (307)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 106,081		$ 106,081	$ 51,982	$ 54,099
Grades 1- 5	1,570,128	$ (33,726)	1,536,402	1,689,413	(153,011)
Grades 6-8	632,517	178,695	811,212	834,505	(23,293)
Undistributed Instruction:					
Other Salaries of Instruction	35,571		35,571	33,661	1,910
Other Purchased Services	38,444	(22)	38,422	37,660	762
General Supplies	30,925	1,194	32,119	30,911	1,208
Textbooks	620	(620)			
Other Objects	2,095	(1,482)	613	(39)	652
Total Regular Programs	2,416,381	144,039	2,560,420	2,678,093	(117,673)
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	329,269		329,269	233,535	95,734
Other Salaries of Instruction	93,526	41	93,567	80,964	12,603
General Supplies	4,677	(100)	4,577	4,487	90
Other Objects	900	(673)	227	180	47
Total Learning and/or Language Disabilities	428,372	(732)	427,640	319,166	108,474
Total Special Education	428,372	(732)	427,640	319,166	108,474
School Sponsored Co-curricular Activities:					
Salaries	15,626		15,626	24,112	(8,486)
Total School Sponsored Co-curricular Activities	15,626	-	15,626	24,112	(8,486)
Total Instruction	2,860,379	143,307	3,003,686	3,021,371	(17,685)
Attendance and Social Work Services:					
Salaries	900	(314)	586	586	
Total Attendance and Social Work Services	900	(314)	586	586	-
Health Services:					
Salaries	105,541	(3,407)	102,134	105,635	(3,501)
Supplies and Materials	3,780	(144)	3,636	3,190	446
Total Health Services	109,321	(3,551)	105,770	108,825	(3,055)
Guidance:					
Salaries of Other Professional Staff	179,682	(1,597)	178,085	183,450	(5,365)
Total Guidance	179,682	(1,597)	178,085	183,450	(5,365)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	154,784	(64,483)	90,301	82,170	8,131
Supplies and Materials	900	(900)			
Total Improvement of Instruction Services	155,684	(65,383)	90,301	82,170	8,131
Educational Media/Library Services:					
Salaries	225,548	(113,416)	112,132	98,318	13,814
Purchased Professional and Technical Services	3,770	(3,770)			
Other Purchased Services	2,729	55,031	57,760	57,427	333
Supplies and Materials	13,877	(1,341)	12,536	10,888	1,648
Total Educational Media/Library Services	245,924	(63,496)	182,428	166,633	15,795
Instructional Staff Training Services:					
Purchased Professional –Education Services	1,845	(1,845)			
Travel	1,801	(1,801)			
Supplies and Materials	2,250	(2,250)			
Total Instructional Staff Training Services	5,896	(5,896)	-	-	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	361,622	1	361,623	319,892	41,731
Salaries of Secretarial and Clerical Assistants	135,734	8,064	143,798	132,926	10,872
Travel	2,054	(2,054)			
Supplies and Materials	7,641	(3,899)	3,742	3,576	166
Total Support Services – School Administration	507,051	2,112	509,163	456,394	52,769

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Whitney E. Houston Academy of Creative and Performing Arts (307)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Security:					
Salaries	$ 70,233		$ 70,233	$ 71,756	$ (1,523)
Total Security	70,233	-	70,233	71,756	(1,523)
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	7,321	$ (4,455)	2,866	104	2,762
Total Student Transportation Services	7,321	(4,455)	2,866	104	2,762
Unallocated Benefits:					
Health Benefits	1,016,576		1,016,576	1,062,806	(46,230)
Total Unallocated Benefits	1,016,576	-	1,016,576	1,062,806	(46,230)
Total Undistributed Expenditures	2,298,588	(142,580)	2,156,008	2,132,724	23,284
Total Expenditures - Current Expense	5,158,967	727	5,159,694	5,154,095	5,599
Total Expenditures - School Based	5,158,967	727	5,159,694	5,154,095	5,599
Other Financing Sources:					
Operating Transfer In	5,158,967	727	5,159,694	5,154,095	(5,599)
Total Other Financing Sources	5,158,967	727	5,159,694	5,154,095	(5,599)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Mildred Barry - Garvin Microsociety School (308)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten					
Grades 1- 5	$ 1,070,192	$ (3,940)	$ 1,066,252	$ 1,194,185	$ (127,933)
Undistributed Instruction:					
Other Salaries of Instruction		5,524	5,524	2,595	2,929
Purchased Professional & Educational Services	7,200		7,200		7,200
Other Purchased Services	22,923	16,760	39,683	38,627	1,056
General Supplies	9,824		9,824	9,798	26
Textbooks	2,115	(2,115)			
Other Objects	2,544		2,544	425	2,119
Total Regular Programs	1,114,798	16,229	1,131,027	1,245,630	(114,603)
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	78,345	72,933	151,278	155,249	(3,971)
General Supplies	2,543		2,543	1,827	716
Textbooks	900	(900)			
Total Learning and/or Language Disabilities	81,788	72,033	153,821	157,076	(3,255)
Resource Room/Resource Center:					
Other Salaries of Instruction	96,363	(6,312)	90,051	44,701	45,350
Total Resource Room/Resource Center	96,363	(6,312)	90,051	44,701	45,350
Autism:					
Salaries of Teachers	87,385		87,385	105,761	(18,376)
Other Salaries of Instruction	39,073	14,819	53,892	58,133	(4,241)
General Supplies		3,015	3,015	1,799	1,216
Total Autism	126,458	17,834	144,292	165,693	(21,401)
Total Special Education	304,609	83,555	388,164	367,470	20,694
School Sponsored Co-curricular Activities:					
Salaries	1,202		1,202		1,202
Total School Sponsored Co-curricular Activities	1,202	-	1,202	-	1,202
Total Instruction	1,420,609	99,784	1,520,393	1,613,100	(92,707)
Attendance and Social Work Services:					
Salaries	300	(300)			
Supplies and Materials	270	(270)			
Total Attendance and Social Work Services	570	(570)	-	-	-
Health Services:					
Salaries	68,817	5,580	74,397	79,008	(4,611)
Supplies and Materials	2,500	(221)	2,279	2,279	
Total Health Services	71,317	5,359	76,676	81,287	(4,611)
Guidance:					
Salaries of Other Professional Staff	74,862	(3,119)	71,743	47,254	24,489
Total Guidance	74,862	(3,119)	71,743	47,254	24,489
Improvement of Instruction Services:					
Salaries of Other Professional Staff	219,793	(77,957)	141,836	96,230	45,606
Other Purchased Services	770	(770)			
Total Improvement of Instruction Services	220,563	(78,727)	141,836	96,230	45,606
Educational Media/Library Services:					
Salaries	105,381	(10,572)	94,809	88,387	6,422
Other Purchased Services	1,504	(1,504)			
Supplies and Materials	6,966	(5,608)	1,358	1,348	10
Total Educational Media/Library Services	113,851	(17,684)	96,167	89,735	6,432

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Mildred Barry - Garvin Microsociety School (308)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Instructional Staff Training Services:					
Purchased Professional – Education Services	$ 1,283	$ (1,283)			
Travel		755	$ 755	$ 355	$ 400
Total Instructional Staff Training Services	1,283	(528)	755	355	400
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	167,231	(12,077)	155,154	138,090	17,064
Salaries of Secretarial and Clerical Assistants	108,137	(4,606)	103,531	116,511	(12,980)
Other Salaries	1,959	3,045	5,004	5,391	(387)
Other Purchased Services	7,534	(646)	6,888	4,534	2,354
Supplies and Materials	15,872		15,872	405	15,467
Total Support Services – School Administration	300,733	(14,284)	286,449	264,931	21,518
Security:					
Salaries	62,233		62,233	61,131	1,102
Total Security	62,233	-	62,233	61,131	1,102
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,878	(755)	5,123	1,251	3,872
Total Student Transportation Services	5,878	(755)	5,123	1,251	3,872
Unallocated Benefits:					
Health Benefits	726,126	10,524	736,650	742,181	(5,531)
Total Unallocated Benefits	726,126	10,524	736,650	742,181	(5,531)
Total Undistributed Expenditures	1,577,416	(99,784)	1,477,632	1,384,355	93,277
Total Expenditures - Current Expense	2,998,025	-	2,998,025	2,997,455	570
Total Expenditures - School Based	2,998,025	-	2,998,025	2,997,455	570
Other Financing Sources:					
Operating Transfer In	2,998,025		2,998,025	2,997,455	(570)
Total Other Financing Sources	2,998,025	-	2,998,025	2,997,455	(570)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Dionne Warwick Institute (309)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 271,847	$ 847	$ 272,694	$ 282,420	$ (9,726)
Grades 1- 5	1,911,320	2,276	1,913,596	1,800,692	112,904
Undistributed Instruction:					
Other Salaries of Instruction	123,620	67,164	190,784	153,359	37,425
Other Purchased Services	21,264	3,261	24,525	24,508	17
General Supplies	79,449	(21,836)	57,613	56,430	1,183
Textbooks	2,876	(2,876)			
Other Objects	1,000	(102)	898	736	162
Total Regular Programs	2,411,376	48,734	2,460,110	2,318,145	141,965
Instruction - Special Education:					
Emotional Regulation Impairments:					
Salaries of Teachers	84,627	(30,000)	54,627	1,612	53,015
Other Salaries of Instruction	70,533	514	71,047	81,088	(10,041)
General Supplies	3,000	(527)	2,473	300	2,173
Textbooks	686		686		686
Total Emotional Regulation Impairments	158,846	(30,013)	128,833	83,000	45,833
Resource Room/Resource Center:					
Other Salaries of Instruction	246,129		246,129	257,188	(11,059)
General Supplies	6,300		6,300	6,300	
Total Resource Room/Resource Center	252,429	-	252,429	263,488	(11,059)
Total Special Education	411,275	(30,013)	381,262	346,488	34,774
School Sponsored Co-curricular Activities:					
Salaries	3,464		3,464		3,464
Total School Sponsored Co-curricular Activities	3,464	-	3,464	-	3,464
Total Instruction	2,826,115	18,721	2,844,836	2,664,633	180,203
Attendance and Social Work Services:					
Salaries	68,456	(33,337)	35,119	25,273	9,846
Supplies and Materials	500	(167)	333	324	9
Total Attendance and Social Work Services	68,956	(33,504)	35,452	25,597	9,855
Health Services:					
Salaries	96,168	(6,236)	89,932	14,402	75,530
Supplies and Materials	2,500	(4)	2,496	2,496	
Total Health Services	98,668	(6,240)	92,428	16,898	75,530
Guidance:					
Salaries of Other Professional Staff	111,884		111,884	115,389	(3,505)
Supplies and Materials	500	(24)	476	476	
Total Guidance	112,384	(24)	112,360	115,865	(3,505)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	216,415		216,415	85,029	131,386
Purchased Professional –Education Services	10,787	(3,467)	7,320	7,320	
Total Improvement of Instruction Services	227,202	(3,467)	223,735	92,349	131,386
Educational Media/Library Services:					
Salaries	113,748		113,748	117,592	(3,844)
Other Purchased Services	1,249	(129)	1,120	1,120	
Supplies and Materials	2,350	(149)	2,201	2,201	
Total Educational Media/Library Services	117,347	(278)	117,069	120,913	(3,844)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Dionne Warwick Institute (309)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Instructional Staff Training Services:					
Purchased Professional – Education Services	$ 3,000	$ (850)	$ 2,150	$ 2,150	
Other Purchased Professional and Technical Services	6,500	(1,000)	5,500	5,500	
Other Purchased Services	667	467	1,134	1,134	
Total Instructional Staff Training Services	10,167	(1,383)	8,784	8,784	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	361,168	(6,360)	354,808	330,531	$ 24,277
Salaries of Secretarial and Clerical Assistants	127,788	(5,000)	122,788	112,488	10,300
Purchased Professional and Technical Services	2,000	(2,000)			
Other Purchased Services	10,818	41,264	52,082	52,082	
Travel		6,685	6,685	6,685	
Supplies and Materials	15,694	(11,133)	4,561	4,461	100
Total Support Services – School Administration	517,468	23,456	540,924	506,247	34,677
Custodial Services:					
Salaries	32,704	11,748	44,452	22,924	21,528
Total Custodial Services	32,704	11,748	44,452	22,924	21,528
Security:					
Salaries	67,865	(3,098)	64,767	60,647	4,120
Total Security	67,865	(3,098)	64,767	60,647	4,120
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,250	(4,312)	938	938	
Total Student Transportation Services	5,250	(4,312)	938	938	-
Unallocated Benefits:					
Health Benefits	871,352		871,352	902,496	(31,144)
Total Unallocated Benefits	871,352	-	871,352	902,496	(31,144)
Total Undistributed Expenditures	2,129,363	(17,102)	2,112,261	1,873,658	238,603
Total Expenditures - Current Expense	4,955,478	1,619	4,957,097	4,538,291	418,806
Total Expenditures - School Based	4,955,478	1,619	4,957,097	4,538,291	418,806
Other Financing Sources:					
Operating Transfer In	4,955,478	1,619	4,957,097	4,538,291	(418,806)
Total Other Financing Sources	4,955,478	1,619	4,957,097	4,538,291	(418,806)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Ecole Toussaint Louverture (310)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 221,337	$ (30,547)	$ 190,790	$ 184,823	$ 5,967
Grades 1- 5	1,340,196	41,923	1,382,119	1,468,989	(86,870)
Undistributed Instruction:					
Other Salaries of Instruction	105,571	(15,377)	90,194	88,877	1,317
Other Purchased Services	25,424	116,038	141,462	137,316	4,146
General Supplies	22,926	(4,798)	18,128	17,720	408
Other Objects	2,700	(2,700)			
Total Regular Programs	1,718,154	104,539	1,822,693	1,897,725	(75,032)
Instruction - Special Education:					
Cognitive - Mild:					
General Supplies	2,144	(131)	2,013	1,517	496
Total Cognitive - Mild	2,144	(131)	2,013	1,517	496
Learning and/or Language Disabilities:					
Salaries of Teachers	105,812	(18,564)	87,248	76,880	10,368
Other Salaries of Instruction	57,585	43,146	100,731	95,363	5,368
General Supplies	3,000	(392)	2,608	2,608	
Total Learning and/or Language Disabilities	166,397	24,190	190,587	174,851	15,736
Resource Room/Resource Center:					
Other Salaries of Instruction	126,867		126,867	1,505	125,362
Total Resource Room/Resource Center	126,867	-	126,867	1,505	125,362
Total Special Education	295,408	24,059	319,467	177,873	141,594
School Sponsored Co-curricular Activities:					
Salaries	2,349	(2,349)			
Total School Sponsored Co-curricular Activities	2,349	(2,349)	-	-	-
Total Instruction	2,015,911	126,249	2,142,160	2,075,598	66,562
Health Services:					
Supplies and Materials	1,527	(8)	1,519	1,209	310
Total Health Services	1,527	(8)	1,519	1,209	310
Guidance:					
Salaries of Other Professional Staff	117,245	(3,915)	113,330	116,802	(3,472)
Total Guidance	117,245	(3,915)	113,330	116,802	(3,472)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	155,834	(86,254)	69,580	68,178	1,402
Total Improvement of Instruction Services	155,834	(86,254)	69,580	68,178	1,402
Educational Media/Library Services:					
Salaries	86,193	19,524	105,717	106,948	(1,231)
Other Purchased Services	1,063	(931)	132	132	
Supplies and Materials	2,145	4,444	6,589	6,589	
Total Educational Media/Library Services	89,401	23,037	112,438	113,669	(1,231)
Instructional Staff Training Services:					
Travel	2,125	(189)	1,936	1,936	
Total Instructional Staff Training Services	2,125	(189)	1,936	1,936	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	192,741	(59,622)	133,119	158,873	(25,754)
Salaries of Secretarial and Clerical Assistants	75,554	16,479	92,033	96,576	(4,543)
Other Purchased Services	3,602	(1,800)	1,802	1,634	168
Supplies and Materials	11,799	(8,665)	3,134	3,134	
Total Support Services – School Administration	283,696	(53,608)	230,088	260,217	(30,129)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Ecole Toussaint Louverture (310)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Security:					
Salaries	$ 80,191		$ 80,191	$ 67,317	$ 12,874
Total Security	80,191	-	80,191	67,317	12,874
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,339	$ (3,899)	1,440	1,320	120
Total Student Transportation Services	5,339	(3,899)	1,440	1,320	120
Unallocated Benefits:					
Health Benefits	580,902		580,902	601,664	(20,762)
Total Unallocated Benefits	580,902		580,902	601,664	(20,762)
Total Undistributed Expenditures	1,316,260	(124,836)	1,191,424	1,232,312	(40,888)
Total Expenditures - Current Expense	3,332,171	1,413	3,333,584	3,307,910	25,674
Total Expenditures - School Based	3,332,171	1,413	3,333,584	3,307,910	25,674
Other Financing Sources:					
Operating Transfer In	3,332,171	1,413	3,333,584	3,307,910	(25,674)
Total Other Financing Sources	3,332,171	1,413	3,333,584	3,307,910	(25,674)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Gordon Parks Academy (311)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 211,874	$ 36,316	$ 248,190	$ 283,161	$ (34,971)
Grades 1- 5	969,686	(8,455)	961,231	826,498	134,733
Undistributed Instruction:					
Other Salaries of Instruction	164,136	(4,442)	159,694	147,323	12,371
Purchased Professional & Educational Services	337	(337)			
Other Purchased Services	31,840	5,315	37,155	35,514	1,641
General Supplies	11,156	(5,439)	5,717	5,717	
Other Objects	4,456	(4,456)			
Total Regular Programs	1,393,485	18,502	1,411,987	1,298,213	113,774
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	65,112		65,112	66,967	(1,855)
General Supplies	1,060	(67)	993	993	
Total Learning and/or Language Disabilities	66,172	(67)	66,105	67,960	(1,855)
Resource Room/Resource Center:					
Salaries of Teachers	31,620		31,620	35,709	(4,089)
Total Resource Room/Resource Center	31,620	-	31,620	35,709	(4,089)
Autism:					
Salaries of Teachers	139,798		139,798	115,626	24,172
Other Salaries of Instruction	62,643	16,608	79,251	80,003	(752)
General Supplies	8,823	(7,287)	1,536	1,536	
Total Autism	211,264	9,321	220,585	197,165	23,420
Preschool Disabilities – Full Time:					
Salaries of Teachers	180,418		180,418	180,950	(532)
General Supplies	4,550	(3,724)	826	485	341
Total Preschool Disabilities – Full Time	184,968	(3,724)	181,244	181,435	(191)
Total Special Education	494,024	5,530	499,554	482,269	17,285
Bilingual Education:					
Salaries of Teachers	2,349	(2,349)			
Total Bilingual Education	2,349	(2,349)	-	-	-
Total Instruction	1,889,858	21,683	1,911,541	1,780,482	131,059
Attendance and Social Work Services:					
Salaries	192,889	(30,667)	162,222	176,239	(14,017)
Supplies and Materials	288	(2)	286	216	70
Total Attendance and Social Work Services	193,177	(30,669)	162,508	176,455	(13,947)
Health Services:					
Salaries	104,042	15,681	119,723	123,865	(4,142)
Supplies and Materials	3,000	(619)	2,381	2,381	
Total Health Services	107,042	15,062	122,104	126,246	(4,142)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	218,935	(73,597)	145,338	91,480	53,858
Supplies and Materials	1,350	(1,350)			
Total Improvement of Instruction Services	220,285	(74,947)	145,338	91,480	53,858
Educational Media/Library Services:					
Salaries	95,945		95,945	94,727	1,218
Other Purchased Services	1,449	40,928	42,377	41,859	518
Supplies and Materials	1,201	(1,201)			
Total Educational Media/Library Services	98,595	39,727	138,322	136,586	1,736
Instructional Staff Training Services:					
Purchased Professional – Education Services	3,500		3,500	3,500	
Travel	2,719	(2,719)			
Total Instructional Staff Training Services	6,219	(2,719)	3,500	3,500	-

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Gordon Parks Academy (311)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	$ 221,901		$ 221,901	$ 193,260	$ 28,641
Other Purchased Services	5,563	$ (1,416)	4,147	3,594	553
Supplies and Materials	3,048	(460)	2,588	2,588	
Total Support Services – School Administration	230,512	(1,876)	228,636	199,442	29,194
Security:					
Salaries	30,642	35,526	66,168	63,031	3,137
Total Security	30,642	35,526	66,168	63,031	3,137
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,549	(1,107)	4,442	3,295	1,147
Total Student Transportation Services	5,549	(1,107)	4,442	3,295	1,147
Unallocated Benefits:					
Health Benefits	555,902		555,902	577,474	(21,572)
Total Unallocated Benefits	555,902		555,902	577,474	(21,572)
Total Undistributed Expenditures	1,447,923	(21,003)	1,426,920	1,377,509	49,411
Total Expenditures - Current Expense	3,337,781	680	3,338,461	3,157,991	180,470
Total Expenditures - School Based	3,337,781	680	3,338,461	3,157,991	180,470
Other Financing Sources:					
Operating Transfer In	3,337,781	680	3,338,461	3,157,991	(180,470)
Total Other Financing Sources	3,337,781	680	3,338,461	3,157,991	(180,470)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Tyson Elementary School (312)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 203,713	$ 73,253	$ 276,966	$ 285,411	$ (8,445)
Grades 1- 5	2,154,839	108	2,154,947	2,228,002	(73,055)
Undistributed Instruction:					
Other Salaries of Instruction	33,582	17,754	51,336	53,784	(2,448)
Purchased Professional & Educational Services	7,200	(7,200)			
Purchased Technical Services	4,060	(4,060)			
Other Purchased Services	32,128	3,199	35,327	34,685	642
General Supplies	39,617	(6,779)	32,838	32,838	
Other Objects	3,233	(3,233)			
Total Regular Programs	2,478,372	73,042	2,551,414	2,634,720	(83,306)
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	95,765	50,347	146,112	169,840	(23,728)
Other Salaries of Instruction		20,475	20,475	28,903	(8,428)
General Supplies	3,825		3,825	1,612	2,213
Total Learning and/or Language Disabilities	99,590	70,822	170,412	200,355	(29,943)
Emotional Regulation Impairments:					
General Supplies	3,250	(170)	3,080	2,461	619
Total Emotional Regulation Impairments	3,250	(170)	3,080	2,461	619
Resource Room/Resource Center:					
Salaries of Teachers	68,033	(33,965)	34,068	33,984	84
Total Resource Room/Resource Center	68,033	(33,965)	34,068	33,984	84
Preschool Disabilities – Full Time:					
Salaries of Teachers	98,421	(13,320)	85,101	102,049	(16,948)
Other Salaries of Instruction	18,209	13,360	31,569	18,897	12,672
General Supplies	4,550	(67)	4,483	4,447	36
Total Preschool Disabilities – Full Time	121,180	(27)	121,153	125,393	(4,240)
Total Special Education	292,053	36,660	328,713	362,193	(33,480)
Bilingual Education:					
Salaries of Teachers	2,349	(2,349)			
Total Bilingual Education	2,349	(2,349)	-	-	-
Total Instruction	2,772,774	107,353	2,880,127	2,996,913	(116,786)
Attendance and Social Work Services:					
Salaries	82,876	(52,880)	29,996	30,213	(217)
Total Attendance and Social Work Services	82,876	(52,880)	29,996	30,213	(217)
Health Services:					
Salaries	94,956	(4,680)	90,276	95,807	(5,531)
Supplies and Materials	3,780	(127)	3,653	2,214	1,439
Total Health Services	98,736	(4,807)	93,929	98,021	(4,092)
Guidance:					
Salaries of Other Professional Staff	56,751	4,414	61,165	66,162	(4,997)
Total Guidance	56,751	4,414	61,165	66,162	(4,997)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	194,772	(105,786)	88,986	88,692	294
Total Improvement of Instruction Services	194,772	(105,786)	88,986	88,692	294
Educational Media/Library Services:					
Salaries	176,788	(66,883)	109,905	118,251	(8,346)
Other Purchased Services	1,291		1,291	1,291	
Supplies and Materials	3,550		3,550	3,519	31
Total Educational Media/Library Services	181,629	(66,883)	114,746	123,061	(8,315)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Tyson Elementary School (312)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Instructional Staff Training Services:					
Purchased Professional – Education Services	$ 1,800	$ (1,800)			
Travel	858	(99)	$ 759	$ 759	
Total Instructional Staff Training Services	2,658	(1,899)	759	759	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	329,648	94,587	424,235	474,417	$ (50,182)
Salaries of Secretarial and Clerical Assistants	52,273	17,275	69,548	67,935	1,613
Purchased Professional and Technical Services		550	550	550	
Travel	1,868	(1,868)			
Supplies and Materials	26,941	18,920	45,861	42,590	3,271
Total Support Services – School Administration	410,730	129,464	540,194	585,492	(45,298)
Custodial Services:					
Salaries	612	7,942	8,554	9,687	(1,133)
Total Custodial Services	612	7,942	8,554	9,687	(1,133)
Security:					
Salaries	68,386	(23)	68,363	67,865	498
Total Security	68,386	(23)	68,363	67,865	498
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	8,150	(8,150)			
Total Student Transportation Services	8,150	(8,150)	-	-	-
Unallocated Benefits:					
Health Benefits	1,016,573	2	1,016,575	1,043,008	(26,433)
Total Unallocated Benefits	1,016,573	2	1,016,575	1,043,008	(26,433)
Total Undistributed Expenditures	2,121,873	(98,606)	2,023,267	2,112,960	(89,693)
Total Expenditures - Current Expense	4,894,647	8,747	4,903,394	5,109,873	(206,479)
Total Expenditures - School Based	4,894,647	8,747	4,903,394	5,109,873	(206,479)
Other Financing Sources:					
Operating Transfer In	4,894,647	8,747	4,903,394	5,109,873	206,479
Total Other Financing Sources	4,894,647	8,747	4,903,394	5,109,873	206,479
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Johnnie L. Cochran, Jr. Academy (338)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten					
Grades 1- 5		$ 372	$ 372	$ 372	
Total Regular Programs	-	372	372	372	-
School Sponsored Co-curricular Activities:					
Salaries		541	541	541	
Total School Sponsored Co-curricular Activities	-	541	541	541	-
Total Instruction	-	913	913	913	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors		12,076	12,076	12,076	
Total Support Services – School Administration	-	12,076	12,076	12,076	-
Security:					
Salaries		353	353	353	
Total Security	-	353	353	353	-
Total Undistributed Expenditures	-	12,429	12,429	12,429	-
Total Expenditures - Current Expense	-	13,342	13,342	13,342	-
Total Expenditures - School Based	-	13,342	13,342	13,342	-
Other Financing Sources:					
Operating Transfer In		13,342	13,342	13,342	-
Total Other Financing Sources	-	13,342	13,342	13,342	-
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Banneker School (336)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 194,526	$ (67,207)	$ 127,319	$ 160,217	$ (32,898)
Grades 1- 5	1,597,011	(306,281)	1,290,730	1,038,444	252,286
Grades 6-8	102,419	27,912	130,331	146,774	(16,443)
Undistributed Instruction:					
Other Salaries of Instruction	58,335		58,335	51,029	7,306
Other Purchased Services	60,942	2,340	63,282	61,320	1,962
General Supplies	24,672	(943)	23,729	23,729	
Textbooks	496		496	496	
Other Objects	3,750	4,786	8,536	8,424	112
Total Regular Programs	2,042,151	(339,393)	1,702,758	1,490,433	212,325
Instruction - Special Education:					
Emotional Regulation Impairments:					
Salaries of Teachers	7,581		7,581		7,581
Other Salaries of Instruction	64,865		64,865	57,597	7,268
General Supplies	3,000	7	3,007	3,007	
Textbooks	650	(650)			
Total Emotional Regulation Impairments	76,096	(643)	75,453	60,604	14,849
Autism:					
Salaries of Teachers	128,484		128,484	99,168	29,316
Other Salaries of Instruction	66,195	90,436	156,631	159,829	(3,198)
General Supplies	6,200	14	6,214	5,314	900
Textbooks	500	(500)			
Total Autism	201,379	89,950	291,329	264,311	27,018
Total Special Education	277,475	89,307	366,782	324,915	41,867
Bilingual Education:					
Salaries of Teachers	454,241	2,383	456,624	501,837	(45,213)
Other Salaries of Instruction	121,389	98,543	219,932	204,655	15,277
General Supplies	9,603	44	9,647	9,647	
Textbooks	2,097	(2,097)			
Total Bilingual Education	587,330	98,873	686,203	716,139	(29,936)
School Sponsored Co-curricular Activities:					
Salaries	4,311	(1,080)	3,231		3,231
Total School Sponsored Co-curricular Activities	4,311	(1,080)	3,231	-	3,231
Total Instruction	2,911,267	(152,293)	2,758,974	2,531,487	227,487
Attendance and Social Work Services:					
Salaries	115,927	(69,547)	46,380	42,273	4,107
Supplies and Materials	275	5	280	280	
Total Attendance and Social Work Services	116,202	(69,542)	46,660	42,553	4,107
Health Services:					
Salaries	52,976	8,138	61,114	63,398	(2,284)
Supplies and Materials	2,200	(73)	2,127	1,944	183
Total Health Services	55,176	8,065	63,241	65,342	(2,101)
Guidance:					
Salaries of Other Professional Staff	74,227	(2,363)	71,864	74,967	(3,103)
Total Guidance	74,227	(2,363)	71,864	74,967	(3,103)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	144,252	(67,832)	76,420	68,541	7,879
Total Improvement of Instruction Services	144,252	(67,832)	76,420	68,541	7,879
Educational Media/Library Services:					
Salaries	155,102	25,357	180,459	190,854	(10,395)
Other Purchased Services	1,302	(1,302)			
Total Educational Media/Library Services	156,404	24,055	180,459	190,854	(10,395)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Banneker School (336)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Instructional Staff Training Services:					
Purchased Professional – Education Services	$ 18,292	$ 292,612	$ 310,904	$ 310,904	
Other Purchased Services	773	1,430	2,203	2,203	
Total Instructional Staff Training Services	19,065	294,042	313,107	313,107	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	358,310	(73,769)	284,541	314,340	$ (29,799)
Salaries of Secretarial and Clerical Assistants	68,667	2,110	70,777	67,547	3,230
Other Purchased Services	14,826	3,525	18,351	17,468	883
Travel	398	(100)	298	298	
Supplies and Materials	10,183	(437)	9,746	9,746	
Total Support Services – School Administration	452,384	(68,671)	383,713	409,399	(25,686)
Security:					
Salaries	29,844	36,566	66,410	66,000	410
Total Security	29,844	36,566	66,410	66,000	410
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,139	(2,204)	2,935	2,915	20
Total Student Transportation Services	5,139	(2,204)	2,935	2,915	20
Unallocated Benefits:					
Health Benefits	1,016,574	177	1,016,751	1,018,292	(1,541)
Total Unallocated Benefits	1,016,574	177	1,016,751	1,018,292	(1,541)
Total Undistributed Expenditures	2,069,267	152,293	2,221,560	2,251,970	(30,410)
Total Expenditures - Current Expense	4,980,534	-	4,980,534	4,783,457	197,077
Total Expenditures - School Based	4,980,534	-	4,980,534	4,783,457	197,077
Other Financing Sources:					
Operating Transfer In	4,980,534	-	4,980,534	4,783,457	(197,077)
Total Other Financing Sources	4,980,534	-	4,980,534	4,783,457	(197,077)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Sheila Y. Oliver Academy (305)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 161,101		$ 161,101	$ 170,933	$ (9,832)
Grades 1- 5	1,708,427	$ (23,881)	1,684,546	1,928,629	(244,083)
Undistributed Instruction:					
Other Salaries of Instruction	57,624		57,624	54,167	3,457
Purchased Professional & Educational Services	2,261	84,781	87,042	13,343	73,699
Other Purchased Services	19,861	8,425	28,286	27,809	477
General Supplies	29,302	205	29,507	29,057	450
Total Regular Programs	1,978,576	69,530	2,048,106	2,223,938	(175,832)
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	178,398		178,398	32,201	146,197
Other Salaries of Instruction	17,887	(17,887)			
General Supplies	4,000		4,000	4,000	
Textbooks	360	(360)			
Total Cognitive - Mild	200,645	(18,247)	182,398	36,201	146,197
Learning and/or Language Disabilities:					
Salaries of Teachers	89,235	(1,800)	87,435	103,247	(15,812)
Other Salaries of Instruction		36,336	36,336	36,769	(433)
General Supplies	4,000	(1,908)	2,092	2,092	
Textbooks	270	(270)			
Total Learning and/or Language Disabilities	93,505	32,358	125,863	142,108	(16,245)
Resource Room/Resource Center:					
Other Salaries of Instruction	36,318		36,318	26,503	9,815
Total Resource Room/Resource Center	36,318	-	36,318	26,503	9,815
Preschool Disabilities – Full Time:					
Salaries of Teachers	163,904	(1,860)	162,044	87,147	74,897
Other Salaries of Instruction	89,923	34,220	124,143	122,908	1,235
General Supplies	4,500	(715)	3,785	3,785	
Total Preschool Disabilities – Full Time	258,327	31,645	289,972	213,840	76,132
Total Special Education	588,795	45,756	634,551	418,652	215,899
School Sponsored Co-curricular Activities:					
Salaries	3,342	(3,342)		4,326	(4,326)
Total School Sponsored Co-curricular Activities	3,342	(3,342)	-	4,326	(4,326)
Total Instruction	2,570,713	111,944	2,682,657	2,646,916	35,741
Attendance and Social Work Services:					
Salaries	204,446	(111,546)	92,900	81,674	11,226
Supplies and Materials	2,000	(1,393)	607	607	
Total Attendance and Social Work Services	206,446	(112,939)	93,507	82,281	11,226
Health Services:					
Salaries	87,784	(1,209)	86,575	93,857	(7,282)
Supplies and Materials	3,020		3,020	2,778	242
Total Health Services	90,804	(1,209)	89,595	96,635	(7,040)
Guidance:					
Salaries of Other Professional Staff		14,197	14,197	24,746	(10,549)
Total Guidance	-	14,197	14,197	24,746	(10,549)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	223,098	(2,433)	220,665	46,546	174,119
Total Improvement of Instruction Services	223,098	(2,433)	220,665	46,546	174,119

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Sheila Y. Oliver Academy (305)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Educational Media/Library Services:					
Salaries	$ 223,736		$ 223,736	$ 116,766	$ 106,970
Other Purchased Services	7,205		7,205	7,205	
Supplies and Materials	1,000		1,000	1,000	
Total Educational Media/Library Services	231,941	-	231,941	124,971	106,970
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	327,830		327,830	308,851	18,979
Salaries of Secretarial and Clerical Assistants	71,307	$ (2,500)	68,807	69,203	(396)
Other Purchased Services	6,000	2,045	8,045	8,045	
Supplies and Materials	7,000	(7,000)			
Total Support Services – School Administration	412,137	(7,455)	404,682	386,099	18,583
Security:					
Salaries	59,243	(353)	58,890	59,305	(415)
Total Security	59,243	(353)	58,890	59,305	(415)
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,000	(2,105)	12,895	12,747	148
Total Student Transportation Services	15,000	(2,105)	12,895	12,747	148
Unallocated Benefits:					
Health Benefits	871,354	353	871,707	902,496	(30,789)
Total Unallocated Benefits	871,354	353	871,707	902,496	(30,789)
Total Undistributed Expenditures	2,110,023	(111,944)	1,998,079	1,735,826	262,253
Total Expenditures - Current Expense	4,680,736	-	4,680,736	4,382,742	297,994
Total Expenditures - School Based	4,680,736	-	4,680,736	4,382,742	297,994
Other Financing Sources:					
Operating Transfer In	4,680,736	-	4,680,736	4,382,742	(297,994)
Total Other Financing Sources	4,680,736	-	4,680,736	4,382,742	(297,994)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: J. Garfield Jackson Sr. Academy (314)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 98,665		$ 98,665	$ 102,592	$ (3,927)
Grades 1- 5	1,326,954	$ (23,294)	1,303,660	1,154,828	148,832
Undistributed Instruction:					
Other Purchased Services	28,442	43,245	71,687	47,676	24,011
General Supplies	9,790	(1,359)	8,431	8,339	92
Textbooks	360	(360)			
Other Objects	2,700	(1,576)	1,124	1,012	112
Total Regular Programs	1,466,911	16,656	1,483,567	1,314,447	169,120
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	181,196		181,196	196,929	(15,733)
Other Salaries of Instruction	63,182	11,497	74,679	81,880	(7,201)
General Supplies	3,713	(3,713)			
Textbooks	450	(450)			
Other Objects	450	(450)			
Total Learning and/or Language Disabilities	248,991	6,884	255,875	278,809	(22,934)
Total Special Education	248,991	6,884	255,875	278,809	(22,934)
School Sponsored Co-curricular Activities:					
Salaries	2,349	(2,349)			
Total School Sponsored Co-curricular Activities	2,349	(2,349)	-	-	-
Total Instruction	1,718,251	21,191	1,739,442	1,593,256	146,186
Health Services:					
Salaries	106,909	118	107,027	110,080	(3,053)
Supplies and Materials	3,960	(230)	3,730	3,730	
Total Health Services	110,869	(112)	110,757	113,810	(3,053)
Guidance:					
Salaries of Other Professional Staff	98,481		98,481	110,397	(11,916)
Total Guidance	98,481	-	98,481	110,397	(11,916)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	216,697	(14,453)	202,244	88,687	113,557
Total Improvement of Instruction Services	216,697	(14,453)	202,244	88,687	113,557
Educational Media/Library Services:					
Salaries	116,406		116,406	116,889	(483)
Supplies and Materials	2,560	(2,560)			
Total Educational Media/Library Services	118,966	(2,560)	116,406	116,889	(483)
Instructional Staff Training Services:					
Purchased Professional – Education Services	1,800	1,668	3,468	3,468	
Travel	1,334	(1,334)			
Total Instructional Staff Training Services	3,134	334	3,468	3,468	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	195,353		195,353	173,018	22,335
Salaries of Secretarial and Clerical Assistants	100,443		100,443	105,204	(4,761)
Other Purchased Services	3,164	34,800	37,964	37,650	314
Supplies and Materials	1,800	(671)	1,129	1,129	
Total Support Services – School Administration	300,760	34,129	334,889	317,001	17,888
Security:					
Salaries	57,666	(1,150)	56,516	59,800	(3,284)
Total Security	57,666	(1,150)	56,516	59,800	(3,284)

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: J. Garfield Jackson Sr. Academy (314)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	$ 6,720	$ (4,420)	$ 2,300	$ 2,300	
Total Student Transportation Services	6,720	(4,420)	2,300	2,300	-
Unallocated Benefits:					
Health Benefits	580,902	(35,309)	545,593	569,537	$ (23,944)
Total Unallocated Benefits	580,902	(35,309)	545,593	569,537	(23,944)
Total Undistributed Expenditures	1,494,195	(23,541)	1,470,654	1,381,889	88,765
Total Expenditures - Current Expense	3,212,446	(2,350)	3,210,096	2,975,145	234,951
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5		2,376	2,376	2,376	
Total Equipment	-	2,376	2,376	2,376	-
Total Expenditures - School Based	3,212,446	26	3,212,472	2,977,521	234,951
Other Financing Sources:					
Operating Transfer In	3,212,446	26	3,212,472	2,977,521	(234,951)
Total Other Financing Sources	3,212,446	26	3,212,472	2,977,521	(234,951)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Althea Gibson ECE Academy (337)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 403,601	$ (61,339)	$ 342,262	$ 352,349	$ (10,087)
Undistributed Instruction:					
Other Salaries of Instruction	134,791	33,003	167,794	184,919	(17,125)
Purchased Professional & Educational Services	6,614	176	6,790	6,555	235
Other Purchased Services	10,070		10,070	9,495	575
General Supplies	18,700	2,348	21,048	15,175	5,873
Other Objects	8,484	1,783	10,267	9,489	778
Total Regular Programs	582,260	(24,029)	558,231	577,982	(19,751)
Instruction - Special Education:					
Preschool Disabilities – Full Time:					
Salaries of Teachers	87,717	(15,330)	72,387	8,328	64,059
Other Salaries of Instruction	68,997	13,764	82,761	84,260	(1,499)
General Supplies	3,214	(682)	2,532	118	2,414
Total Preschool Disabilities – Full Time	159,928	(2,248)	157,680	92,706	64,974
Total Special Education	159,928	(2,248)	157,680	92,706	64,974
Total Instruction	742,188	(26,277)	715,911	670,688	45,223
Attendance and Social Work Services:					
Salaries	14,406	28,001	42,407	42,924	(517)
Total Attendance and Social Work Services	14,406	28,001	42,407	42,924	(517)
Health Services:					
Salaries	86,847	12,515	99,362	103,058	(3,696)
Supplies and Materials	3,514	(665)	2,849	2,637	212
Total Health Services	90,361	11,850	102,211	105,695	(3,484)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	106,877	(53,060)	53,817	40,907	12,910
Total Improvement of Instruction Services	106,877	(53,060)	53,817	40,907	12,910
Instructional Staff Training Services:					
Other Purchased Services	2,000	682	2,682	2,176	506
Total Instructional Staff Training Services	2,000	682	2,682	2,176	506
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	176,221		176,221	164,865	11,356
Salaries of Secretarial and Clerical Assistants	133,353	(1,845)	131,508	134,593	(3,085)
Travel	1,000		1,000	415	585
Supplies and Materials	4,470		4,470	4,380	90
Total Support Services – School Administration	315,044	(1,845)	313,199	304,253	8,946
Security:					
Salaries	36,751	44,098	80,849	42,163	38,686
Total Security	36,751	44,098	80,849	42,163	38,686
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	3,446		3,446	3,150	296
Total Student Transportation Services	3,446	-	3,446	3,150	296

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Althea Gibson ECE Academy (337)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Unallocated Benefits:					
Health Benefits	$ 290,452		$ 290,452	$ 321,611	$ (31,159)
Total Unallocated Benefits	290,452	-	290,452	321,611	(31,159)
Total Undistributed Expenditures	859,337	$ 29,726	889,063	862,879	26,184
Total Expenditures - Current Expense	1,601,525	3,449	1,604,974	1,533,567	71,407
Total Expenditures - School Based	1,601,525	3,449	1,604,974	1,533,567	71,407
Other Financing Sources:					
Operating Transfer In	1,601,525	3,449	1,604,974	1,533,567	(71,407)
Total Other Financing Sources	1,601,525	3,449	1,604,974	1,533,567	(71,407)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Wahlstrom Early Childhood Academy (339)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 392,201	$ 11,792	$ 403,993	$ 445,345	$ (41,352)
Undistributed Instruction:					
Other Salaries of Instruction	144,840	30,528	175,368	124,411	50,957
Purchased Professional & Educational Services	8,270	396	8,666	1,954	6,712
Other Purchased Services	11,601		11,601	9,216	2,385
General Supplies	15,773		15,773	6,876	8,897
Other Objects	2,121		2,121	2,121	
Total Regular Programs	574,806	42,716	617,522	589,923	27,599
Instruction - Special Education:					
Preschool Disabilities – Full Time:					
Salaries of Teachers	162,311		162,311	160,548	1,763
Other Salaries of Instruction	88,831	29,632	118,463	106,160	12,303
General Supplies	2,520		2,520	2,520	
Total Preschool Disabilities – Full Time	253,662	29,632	283,294	269,228	14,066
Total Special Education	253,662	29,632	283,294	269,228	14,066
Total Instruction	828,468	72,348	900,816	859,151	41,665
Health Services:					
Salaries	19,166	23,241	42,407	42,924	(517)
Supplies and Materials	2,000	(589)	1,411	1,411	
Total Health Services	21,166	22,652	43,818	44,335	(517)
Improvement of Instruction Services:					
Salaries of Other Professional Staff	113,384	(66,695)	46,689	43,187	3,502
Total Improvement of Instruction Services	113,384	(66,695)	46,689	43,187	3,502
Educational Media/Library Services:					
Supplies and Materials	9,500	(5,651)	3,849	3,749	100
Total Educational Media/Library Services	9,500	(5,651)	3,849	3,749	100
Instructional Staff Training Services:					
Other Purchased Services	1,334	(1,334)			
Total Instructional Staff Training Services	1,334	(1,334)	-	-	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	184,770	(20,924)	163,846	173,360	(9,514)
Salaries of Secretarial and Clerical Assistants	120,048		120,048	119,787	261
Other Purchased Services	2,023		2,023		2,023
Supplies and Materials	11,764	(168)	11,596	3,584	8,012
Total Support Services – School Administration	318,605	(21,092)	297,513	296,731	782
Security:					
Salaries	37,699		37,699	36,891	808
Total Security	37,699	-	37,699	36,891	808
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	1,050	350	1,400	1,363	37
Total Student Transportation Services	1,050	350	1,400	1,363	37

East Orange Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Wahlstrom Early Childhood Academy (339)	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Unallocated Benefits:					
Health Benefits	$ 290,452		$ 290,452	$ 321,618	$ (31,166)
Total Unallocated Benefits	290,452	-	290,452	321,618	(31,166)
Total Undistributed Expenditures	793,190	$ (71,770)	721,420	747,874	(26,454)
Total Expenditures - Current Expense	1,621,658	578	1,622,236	1,607,025	15,211
Total Expenditures - School Based	1,621,658	578	1,622,236	1,607,025	15,211
Other Financing Sources:					
Operating Transfer In	1,621,658	578	1,622,236	1,607,025	(15,211)
Total Other Financing Sources	1,621,658	578	1,622,236	1,607,025	(15,211)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ -	$ -

Special Revenue Fund

East Orange Board of Education
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2025

Non-Public

	Non-Public Auxiliary Basic Skills/Remedial	Non-Public Auxiliary Transportation	Handicapped Supplemental Instruction	Non Public Handicapped Services	Non Public Handicapped - Corrective Speech	Non Public Textbooks Aid	Non Public Nursing Services	Non Public Security Aid Program
REVENUES								
Local sources								
State sources	$ 106,282	$ 21,324	$ 21,559	$ 27,873	$ 17,577	$ 9,464	$ 49,660	$ 49,963
Federal sources								
Total revenues	$ 106,282	$ 21,324	$ 21,559	$ 27,873	$ 17,577	$ 9,464	$ 49,660	$ 49,963
EXPENDITURES								
Instruction:								
Salaries of teachers								
Other salaries for instruction								
Purchased prof. and technical services								
Other purchased services								
General supplies								49,963
Textbooks						9,464		
Other objects								
Total instruction	-	-	-	-	-	9,464	-	49,963
Support services:								
Salaries of teachers								
Salaries of supervisors of instruction								
Salaries of program directors								
Salaries of other professional staff								
Salaries of secretarial and clerical asst.								
Other salaries								
Salaries of Family/Parent Liaison and Community Parent Involv. Specialist								
Salaries of master teachers								
Personal services - employee benefits								
Purchased professional and technical services								
Purchased professional-educational services	106,282	21,324	21,559		17,577			
Purchased educational services - contracted Pre-K								
Purchased educational services - Head Start								
Other Purchased Professional – Education Services.								
Other purchased professional services				27,873			49,660	
Rentals								
Other purchased services								
Contr. Services - transportation								
Travel								
Miscellaneous Purchases								
Supplies and materials								
Other objects								
Student Activities								
Total support services	106,282	21,324	21,559	27,873	17,577	-	49,660	-
Facilities acquisition and construction services:								
Construction Services								
Buildings								
Instructional equipment								
Noninstructional equipment								
Total facilities acquisition and construction services	-	-	-	-	-	-	-	-
Contribution to Charter Schools								
Contribution to school based budgets								
Total expenditures	$ 106,282	$ 21,324	$ 21,559	$ 27,873	$ 17,577	$ 9,464	$ 49,660	$ 49,963
Other financing sources:								
General Fund Contribution to Preschool Education								
Total other financing sources				-	-	-	-	-
Net changes in fund balance								
Fund balance, July 1								
Fund balance, June 30				$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2025

	Non Public Technology Grant	SDA Emergent and Capital Needs	Preschool Education Aid	Wrap Around Aid	NP Teach STEM	Pre-Apprenticeship in Career Education	Local Recreation Improvement Grant	Women and Minorities in Construction Trades	IDEA Part B
REVENUES									
Local sources									
State sources	$ 8,305	$ 692,659	$ 18,376,939	$ 239,027	$ 14,373	$ 149,210	$ 62,157	$ 143,544	
Federal sources									$ 2,800,110
Total revenues	$ 8,305	$ 692,659	$ 18,376,939	$ 239,027	$ 14,373	$ 149,210		$ 143,544	$ 2,800,110
EXPENDITURES									
Instruction:									
Salaries of teachers			3,906,664		14,373				
Other salaries for instruction			1,467,516						819
Purchased prof. and technical services						104,000		100,000	13,150
Other purchased services			14,260			45,210		36,672	2,598,901
General supplies	8,305.00		72,642					646	9,085
Textbooks									
Other objects									
Total instruction	8,305	-	5,461,082	-	14,373	149,210	-	137,318	2,621,955
Support services:									
Salaries of teachers									
Salaries of supervisors of instruction			161,068						
Salaries of program directors			174,813						
Salaries of other professional staff			919,073						
Salaries of secretarial and clerical asst.			225,711						
Other salaries			190,213						
Salaries of Family/Parent Liaison and Community Parent Involv. Specialist			119,068						
Salaries of master teachers			563,659						
Personal services - employee benefits			1,984,466						(79,580)
Purchased professional and technical services									212,843
Purchased professional-educational services									
Purchased educational services - contracted Pre-K			6,680,182						
Purchased educational services - Head Start			1,500,678						
Other Purchased Professional – Education Services.			184,144						
Other purchased professional services			131,760						
Rentals			9,083						
Other purchased services									
Contr. Services - transportation			12,975						
Travel			4,306						
Miscellaneous Purchases				239,027					
Supplies and materials			35,764						44,892
Other objects			18,894				62,157	6,226	
Student Activities									
Total support services	-	-	12,915,857	239,027	-	-	62,157	6,226	178,155
Facilities acquisition and construction services:									
Construction Services									
Buildings		692,659							
Instructional equipment									
Noninstructional equipment									
Total facilities acquisition and construction services	-	692,659	-	-	-	-	-	-	-
Contribution to Charter Schools									
Contribution to school based budgets									
Total expenditures	$ 8,305	$ 692,659	$ 18,376,939	$ 239,027	$ 14,373	$ 149,210	$ 62,157	$ 143,544	$ 2,800,110
Other financing sources:									
General Fund Contribution to Preschool Education									
Total other financing sources	-	-	-	-	-	-	-	-	-
Net changes in fund balance									
Fund balance, July 1									
Fund balance, June 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2025

	IDEA Preschool	Title 1	Title I SIA	Title II Part A	Title III	Title III Immigrant	Title IV	21st Century	Perkins	High Impact Tutoring
REVENUES										
Local sources										
State sources										
Federal sources	$ 85,849	$ 6,076,771	$ 913,582	$ 611,229	$ 109,004	$ 81,130	$ 481,712	$ 486,076	$ 121,613	$ 201,934
Total revenues	$ 85,849	$ 6,076,771	$ 913,582	$ 611,229	$ 109,004	$ 81,130	$ 481,712	$ 486,076	$ 121,613	$ 201,934
EXPENDITURES										
Instruction:										
Salaries of teachers		8,939	224,043					149,751	44,312	139,984
Other salaries for instruction										
Purchased prof. and technical services		52,552	78,003		9,404	73,075	203,347	38,249	18,000	61,950
Other purchased services	85,849									
General supplies		4,719	150,243		11,967		38,711	81,548	31,341	
Textbooks										
Other objects								23,644		
Total instruction	85,849	66,210	452,289	-	21,371	73,075	242,058	293,192	93,653	201,934
Support services:										
Salaries of teachers		517,734	125,873	362,824	12,200		115,389	118,493	960	
Salaries of supervisors of instruction										
Salaries of program directors										
Salaries of other professional staff										
Salaries of secretarial and clerical asst.										
Other salaries										
Salaries of Family/Parent Liaison and Community Parent Involv. Specialist										
Salaries of master teachers										
Personal services - employee benefits		309,931	31,878	108,071			74,458			
Purchased professional and technical services		2,950	261,556	98,654	49,121		47,416		16,910	
Purchased professional-educational services										
Purchased educational services - contracted Pre-K										
Purchased educational services - Head Start										
Other Purchased Professional – Education Services.										
Other purchased professional services										
Rentals										
Other purchased services		18,813	12,538	28,326	2,618	4,895		68,801		
Contr. Services - transportation										
Travel								5,590	4,352	
Miscellaneous Purchases										
Supplies and materials		29,390	29,448	13,354	22,909	3,160	2,391			
Other objects					785				5,738	
Student Activities										
Total support services	-	878,818	461,293	611,229	87,633	8,055	239,654	192,884	27,960	-
Facilities acquisition and construction services:										
Construction Services										
Buildings										
Instructional equipment										
Noninstructional equipment										
Total facilities acquisition and construction services	-	-	-	-	-	-	-	-	-	-
Contribution to Charter Schools										
Contribution to school based budgets		5,131,743								
Total expenditures	$ 85,849	$ 6,076,771	$ 913,582	$ 611,229	$ 109,004	$ 81,130	$ 481,712	$ 486,076	$ 121,613	$ 201,934
Other financing sources:										
General Fund Contribution to Preschool Education										
Total other financing sources	-	-	-	-	-	-	-	-	-	-
Net changes in fund balance										
Fund balance, July 1										
Fund balance, June 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

East Orange Board of Education
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2025

	Accelerated Learning Coaching and Educator Support Grant	COVID-19 ARP ESSER	COVID-19 Beyond the School Day Activities Grant	COVID-19 ARP Homeless & Youth II	Local Programs	Student Activities	Robeson Field	Totals
REVENUES								
Local sources					$ 90,445	$ 416,471		$ 506,916
State sources								19,989,916
Federal sources	$ 11,510	$ 24,563	$ 1,328	$ 4,610				12,011,021
Total revenues	$ 11,510	$ 24,563	$ 1,328	$ 4,610	$ 90,445	$ 416,471	$ -	$ 32,507,853
EXPENDITURES								
Instruction:								
Salaries of teachers		24,104			3,000			4,515,170
Other salaries for instruction								1,468,335
Purchased prof. and technical services								751,730
Other purchased services					1,485			2,782,377
General supplies	529		1,328	585	4,752			466,364
Textbooks								9,464
Other objects								23,644
Total instruction	529	24,104	1,328	585	9,237	-	-	10,017,084
Support services:								
Salaries of teachers								1,253,473
Salaries of supervisors of instruction								161,068
Salaries of program directors		459						175,272
Salaries of other professional staff								919,073
Salaries of secretarial and clerical asst.								225,711
Other salaries								190,213
Salaries of Family/Parent Liaison and Community Parent Involv. Specialist								119,068
Salaries of master teachers								563,659
Personal services - employee benefits								2,429,224
Purchased professional and technical services	10,981			1,900	23,987			726,318
Purchased professional-educational services								166,742
Purchased educational services - contracted Pre-K								6,680,182
Purchased educational services - Head Start								1,500,678
Other Purchased Professional – Education Services.								184,144
Other purchased professional services								209,293
Rentals								9,083
Other purchased services				1,804	53,936			191,731
Contr. Services - transportation					1,293			14,268
Travel								14,248
Miscellaneous Purchases								239,027
Supplies and materials				321	1,992			183,621
Other objects								93,800
Student Activities						396,905	$ 10,559	407,464
Total support services	10,981	459	-	4,025	81,208	396,905	10,559	16,657,360
Facilities acquisition and construction services:								
Construction Services								
Buildings								692,659
Instructional equipment								
Noninstructional equipment								
Total facilities acquisition and construction services	-	-	-	-	-	-	-	692,659
Contribution to Charter Schools								
Contribution to school based budgets								5,131,743
Total expenditures	$ 11,510	$ 24,563	$ 1,328	$ 4,610	$ 90,445	$ 396,905	$ 10,559	$ 32,498,846
Other financing sources:								
General Fund Contribution to Preschool Education								-
Total other financing sources	-	-	-	-	-	-	-	-
Net changes in fund balance						19,566	(10,559)	19,566
Fund balance, July 1						127,497	10,559	138,056
Fund balance, June 30	$ -	$ -	$ -	$ -	$ -	$ 147,063	$ -	$ 147,063

East Orange Board of Education
Schedule of Preschool Education Aid Expenditures
Budgetary Basis
Year Ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES					
Instruction:					
Salaries of teachers	$ 4,700,566		$ 4,700,566	$ 3,906,664	$ 793,902
Other salaries for instruction	1,614,558		1,614,558	1,467,516	147,042
Other purchased services	213,640		213,640	14,260	199,380
General supplies	139,750		139,750	72,642	67,108
Total instruction	6,668,514		6,668,514	5,461,082	1,207,432
Support services:					
Salaries of supervisors of instruction	137,975	$ 10,000	147,975	161,068	(13,093)
Salaries of program directors	160,368	10,000	170,368	174,813	(4,445)
Salaries of other professional staff	1,455,407	(40,000)	1,415,407	919,073	496,334
Salaries of secretarial and clerical asst.	243,518		243,518	225,711	17,807
Other salaries	235,123	25,000	260,123	190,213	69,910
Salaries of Family/Parent Liaison and Community Parent Involvement Specialist	129,131		129,131	119,068	10,063
Salaries of master teachers	660,027		660,027	563,659	96,368
Personal services - employee benefits	2,695,552		2,695,552	1,984,466	711,086
Purchased educational services - contracted Pre-K	7,487,168		7,487,168	6,680,182	806,986
Purchased educational services - Head Start	1,784,700		1,784,700	1,500,678	284,022
Other Purchased Professional – Education Services.	158,050	64,000	222,050	184,144	37,906
Other purchased professional services	502,240	(69,000)	433,240	131,760	301,480
Rentals	10,000		10,000	9,083	917
Contr. Services - transportation	57,000		57,000	12,975	44,025
Travel	26,300		26,300	4,306	21,994
Miscellaneous Purchases	37,700		37,700		37,700
Supplies and materials	71,604		71,604	35,764	35,840
Other objects	25,500		25,500	18,894	6,606
Total support services	15,877,363		15,877,363	12,915,857	2,961,506
Total expenditures	$ 22,545,877		$ 22,545,877	$ 18,376,939	$ 4,168,938

CALCULATION OF BUDGET AND CARRYOVER

Total revised 2024-25 preschool education aid allocation	$ 19,926,385
Add: actual carryover June 30, 2024	2,722,998
Add: prior year AP cancelled	33,916
Total preschool education aid funds available for 2024/25 budget	22,683,299
Less: 2023/24 budgeted preschool education aid	(22,545,877)
Available & unbudgeted preschool education funds as of June 30, 2025	137,422
Add: June 30, 2025 unexpended preschool education aid	4,168,938
2024-25 carryover - preschool education aid	$ 4,306,360
2024-25 preschool education aid carryover aid budgeted for preschool programs 2025-26	$ 2,722,998

Capital Projects Fund

East Orange Board of Education
Capital Projects Fund

Summary Schedule of Project Expenditures
(Budgetary Basis)

For the Fiscal Year Ended June 30, 2025

Issue Date	Issue/Project Title	Appropriations	Expenditures & Adjustments to Date: Prior Years	Expenditures & Adjustments to Date: Current Year	Unexpended Balance
4/15/1998	Construction of East Orange Campus High School and Related Site Improvements	$ 64,398,947	$ 64,397,562		$ 1,385
4/10/2019	Energy Savings Improvement Program	19,009,128	18,977,864		31,264
		$ 83,408,075	$ 83,375,426	-	$ 32,649
	On-Behalf Payments				
	Economic Development Authority/State Construction Corporation			$ 969,594	
	Total Expenditures			$ 969,594	

Recapitulation of Fund Balance	
Available for Capital Projects	$ 32,649
Restricted for Financed Purchases Payable	5,936,243
Fund Balance, June 30, 2025 (GAAP)	$ 5,968,892

Analysis of Project Fund Sources

Construction of East Orange Campus High School and Related Site Improvements	
Certificates of Participation Proceeds	$ 64,965,476
Less: Capitalized Interest Proceeds	(1,350,703)
Reserve Account Proceeds	(5,697,000)
Project Account Proceeds	57,917,773
Local Contribution - Interest Income, Net of Transfers	6,481,174
	$ 64,398,947

East Orange Board of Education
Capital Projects Fund
Summary Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)
Year ended June 30, 2025

	Current Year
Revenues	
Interest on investments	$ 313,116
State Sources - On-Behalf SDA Contriubtions	969,594
Total revenues	1,282,710
Expenditures	
State Sources - On-Behalf SDA Contriubtions	969,594
Total Expenditures	969,594
Excess (Deficit) of revenues over (under) expenditures	313,116
Other financing uses:	
Transfers out	(313,116)
Total other financing uses	(313,116)
Net change in fund balance	-
Fund Balance, July 1	5,968,892
Fund Balance, June 30	$ 5,968,892
Recapitulation of Fund Balance:	
Available for Capital Projects	$ 32,649
Restricted for Financed Purchases Payable	5,936,243
Fund Balance, June 30, 2025 (GAAP)	$ 5,968,892

East Orange Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Construction of East Orange Campus High School and Related Site Improvements

From Inception and for the year ended June 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
Certificates of Participation Proceeds	$ 57,917,773		$ 57,917,773	$ 57,917,773
Investment earnings	6,481,174		6,481,174	6,481,174
Total revenues	64,398,947		64,398,947	64,398,947
Expenditures and other financing uses				
Construction Services	64,397,562		64,397,562	64,398,947
Total expenditures and other financing uses	64,397,562	-	64,397,562	64,398,947
Excess (deficiency) of revenues over (under) expenditures	$ 1,385	$ -	$ 1,385	$ -

Additional Project Information:	
Original Authorized Cost	$ 64,965,476
Additional Authorized Cost	(566,529)
Revised Authorized Cost	$ 64,398,947
Percentage Increase (Decrease) over Original Authorized Cost	-0.87%
Percentage Completion	100.00%
Original Target Completion Date	n/a
Revised Target Completion Date	n/a

East Orange Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Energy Savings Improvement Program

From Inception and for the year ended June 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
Interlocal Agreement - Energy Savings Program Proceeds	$ 16,580,000		$ 16,580,000	$ 16,580,000
Interlocal Agreement - Premium on Energy Savings Proceeds	2,034,318		2,034,318	2,034,318
Investment Earnings	394,809		394,809	394,809
Total revenues	19,009,127		19,009,127	19,009,127
Expenditures and other financing uses				
Legal	67,500		67,500	67,500
Other Professional Services	125,080		125,080	125,080
Other Objects	47,773		47,773	46,739
Capitalized Interest	1,076,489		1,076,489	1,076,489
Construction Services	17,661,021		17,661,021	17,693,319
Total expenditures and other financing uses	18,977,863	-	18,977,863	19,009,127
Excess (deficiency) of revenues over (under) expenditures	$ 31,264	$ -	$ 31,264	$ -

Additional Project Information:	
Interlocal Agreement Authorization Date	4/10/2019
Interlocal Agreement Proceeds Authorized	$ 16,580,000
Interlocal Agreement Proceeds Issued	$ 16,580,000
Original Authorized Cost	$ 18,614,318
Additional Authorized Cost	394,809
Revised Authorized Cost	$ 19,009,127
Percentage Increase (Decrease) over Original Authorized Cost	2.12%
Percentage Completion	99.84%
Original Target Completion Date	1/15/2021
Revised Target Completion Date	6/30/2023

Long-Term Debt

East Orange Board of Education
Long-Term Debt

Schedule of Serial Bonds Payable

For the Fiscal Year Ended June 30, 2025

NOT APPLICABLE

East Orange Board of Education
Long-Term Debt

Schedule of Obligations for Capital Financing and Leases Payable

For the Fiscal Year Ended June 30, 2025

Obligations for Capital Financing

	Interest Rate	Amount of Original Issue	Balance June 30, 2024 (As restated)	Increase Accretion	Retired	Balance June 30, 2025
Certificate of Participation						
Upsala College High School Complex - 1998 Cert. of Part.	4.350 - 5.375%	$ 64,965,476	$ 26,453,474	$ 1,004,251	$ 5,690,000	$ 21,767,725
Total Certificates of Participation			26,453,474	1,004,251	5,690,000	21,767,725
Interlocal Agreement - ESIP - City of East Orange	3.00% - 5.00%	16,580,000	14,695,000		785,000	13,910,000
Total Interlocal Agreement - ESIP			14,695,000		785,000	13,910,000
Financed Purchases Payable						
TD Equipment Lease	1.77%	7,306,500	1,507,091		1,507,091	
HP Financial Services Company	3.00%	3,195,000	2,007,231		988,784	1,018,447
De Lage Landen Financial Services	3.00%	2,176,511		2,176,511		2,176,511
KS State Bank	5.94%	538,867		538,867		538,867
Total Financed Purchases Payable			3,514,322	2,715,378	2,495,875	3,733,825
Total Obligations for Capital Financing			$ 44,662,796	$ 3,719,629	$ 8,970,875	$ 39,411,550

Leases Payable

	Interest Rate	Amount of Original Issue	Balance June 30, 2024	Issued	Retired	Balance June 30, 2025
Canon Copier Lease - 79 Units	4.79%	$ 873,782	$ 741,643		$ 164,896	$ 576,747
Total Leases Payable			741,643		164,896	576,747
Total Obligations for Capital Financing and Leases Payable			$ 45,404,439	$ 3,719,629	$ 9,135,771	$ 39,988,297

East Orange Board of Education
Debt Service Fund

Budgetary Comparison Schedule

For the Fiscal Year Ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local sources:					
Local tax levy	$1,883,663		$1,883,663	$ 1,883,663	
State sources:					
Debt service aid type I	3,495,837		3,495,837	3,495,837	
Total revenues	5,379,500		5,379,500	5,379,500	-
Expenditures:					
Interest on bonds	4,293,874		4,293,874	4,293,874	
Principal on bonds	1,396,126		1,396,126	1,396,126	
Total expenditures	5,690,000		5,690,000	5,690,000	-
(Deficiency) of revenues (under) expenditures	(310,500)		(310,500)	(310,500)	-
Other financing sources:					
Transfers in	309,933		309,933	313,116	$ 3,183
Total other financing sources	309,933	-	309,933	313,116	3,183
Net change in fund balances	(567)	-	(567)	2,616	3,183
Fund balance, July 1	6,776	-	6,776	6,776	
Fund balance, June 30	$ 6,209	$ -	$ 6,209	$ 9,392	$ 3,183

Statistical Section

Statistical Section
Unaudited

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.*

East Orange Board of Education
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	As of June 30 ,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities at Government-wide level										
Net investment in capital assets	$ 261,826,434	$ 255,029,675	$ 249,762,329	$ 259,177,058	$ 259,307,518	$ 252,371,428	$ 247,786,864	$ 255,601,857	$ 251,999,603	$ 11,599,824
Restricted	6,614,231	6,442,880	6,393,031	9,249,161	10,234,135	7,921,450	5,864,393	5,745,921	7,425,082	7,191,422
Unrestricted (deficit)	(72,293,228)	(90,053,685)	(92,262,787)	(90,898,473)	(92,228,253)	(78,312,600)	(66,952,474)	(71,344,606)	(71,118,262)	(104,477,778)
Total governmental activities net position	$ 196,147,437	$ 171,418,870	$ 163,892,573	$ 177,527,746	$ 177,313,400	$ 181,980,278	$ 186,698,783	$ 190,003,172	$ 188,306,423	$ (85,686,532)
Business-type activities at Government-wide level										
Investment in capital assets			$ 8,595	$ 11,052	$ 8,657	$ 6,262	$ 3,867	$ 2,897	$ 1,927	$ 464,945
Unrestricted	$ 712,068	$ 666,515	810,470	796,672	596,170	1,138,972	2,274,276	(157,431)	(1,894,996)	(2,854,755)
Total business-type activities net position	$ 712,068	$ 666,515	$ 819,065	$ 807,724	$ 604,827	$ 1,145,234	$ 2,278,143	$ (154,534)	$ (1,893,069)	$ (2,389,810)
Government-wide level										
Net investment in capital assets	$ 261,826,434	$ 255,029,675	$ 249,770,924	$ 259,188,110	$ 259,316,175	$ 252,377,690	$ 247,790,731	$ 255,604,754	$ 252,001,530	$ 12,064,769
Restricted	6,614,231	6,442,880	6,393,031	9,249,161	10,234,135	7,921,450	5,864,393	5,745,921	7,425,082	7,191,422
Unrestricted (deficit)	(71,581,160)	(89,387,170)	(91,452,317)	(90,101,801)	(91,632,083)	(77,173,628)	(64,678,198)	(71,502,037)	(73,013,258)	(107,332,533)
Total government-wide net position	$ 196,859,505	$ 172,085,385	$ 164,711,638	$ 178,335,470	$ 177,918,227	$ 183,125,512	$ 188,976,926	$ 189,848,638	$ 186,413,354	$ (88,076,342)

Source: ACFR Schedule A-1 and District records.

GASB 84 was implemented during the 2021 fiscal year, which required a retrospective adjustment to the June 30, 2020 net position in the amount of $855,898. This amount is not reflected in the June 30, 2020 Net Position above.

Note: GASB Statement No. 101 was implemented during the 2025 fiscal year, which required the restatement of beginning governmental activities net position in the amount of ($20,420,149).

East Orange Board of Education
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	Year ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental activities										
Instruction:										
Regular	$ 139,999,548	$ 157,782,758	$ 151,259,968	$ 139,185,600	$ 138,070,765	$ 148,183,280	$ 139,478,931	$ 142,874,294	$ 95,506,526	$ 92,221,049
Special Education	34,164,139	37,315,910	35,474,282	32,117,840	30,891,738	29,319,708	27,829,304	24,175,822	15,416,560	13,682,879
Other Special Instruction									3,312,079	3,813,623
Other Instruction	8,420,210	9,810,231	8,860,038	8,221,850	8,699,379	7,826,588	6,399,511	5,959,171	4,328,826	4,519,284
School Sponsored Activities and Athletics	1,467,455	1,724,759	1,961,215	1,831,639	1,532,335	2,216,183	2,469,732	2,780,641		
Community Services	580	265	757	1,611			2,311	1,673		
Support Services:										
Instruction									13,759,108	11,215,838
Student & Instruction Related Services	52,087,677	60,097,224	59,037,783	54,516,017	53,780,965	59,075,646	50,114,558	56,904,394	58,938,621	62,751,193
General Administration	2,244,143	2,741,325	3,372,180	3,053,785	2,876,751	2,754,730	2,691,124	3,081,708	2,702,466	3,356,995
School Administrative Services	15,410,958	15,628,920	16,178,577	14,651,066	15,535,702	16,838,267	14,652,231	12,568,872	13,821,616	13,978,931
Central Services/Business Services	5,425,784	5,110,719	5,337,020	4,797,644	4,997,151	3,933,696	3,683,739	4,808,450	6,036,008	5,743,024
Administrative Information Technology	1,242,712	1,129,749	1,276,311	1,229,696	856,501	601,801	866,433	1,156,624	1,572,402	1,412,344
Plant Operations and Maintenance	29,537,611	30,804,341	29,811,560	25,942,065	24,625,386	24,707,698	23,070,968	26,342,505	32,842,597	32,451,483
Pupil Transportation	5,980,161	6,372,956	6,105,418	6,465,271	7,790,088	1,806,173	10,847,995	13,555,958	10,029,481	10,563,004
Special Schools									1,166,051	438,127
Charter Schools									23,385,621	25,954,901
Interest and other charges on long-term debt	4,423,704	4,114,266	3,757,004	3,674,077	3,929,828	3,850,420	3,281,587	2,829,059	1,727,928	1,671,508
Total governmental activities expenses	300,404,682	332,633,423	322,432,113	295,688,161	293,586,589	301,114,190	285,388,424	297,039,171	284,545,890	283,774,183
Business-type activities										
Food service	6,446,231	6,645,920	6,708,461	7,024,218	5,484,701	3,235,153	6,835,454	9,043,341	8,778,047	8,334,860
Total business-type activities	6,446,231	6,645,920	6,708,461	7,024,218	5,484,701	3,235,153	6,835,454	9,043,341	8,778,047	8,334,860
Total district expenses	$ 306,850,913	$ 339,279,343	$ 329,140,574	$ 302,712,379	$ 299,071,290	$ 304,349,343	$ 292,223,878	$ 306,082,512	$ 293,323,937	$ 292,109,043
Program Revenues										
Governmental activities:										
Charges for services:										
Tuition/Rentals/Student Activities			262,825	236,790	12,160	1,509	44,933	412,620	402,456	416,471
Operating grants and contributions	90,660,844	109,646,796	115,930,855	97,942,315	92,185,383	113,962,190	97,444,499	94,124,029	45,440,051	31,592,339
Capital grants and contributions	449,138	1,745,619	2,987,676	17,499,731	8,876,510	1,461,712	79,163	16,016,107	138,681	969,594
Total governmental activities program revenues	91,109,982	111,392,415	119,181,356	115,678,836	101,074,053	115,425,411	97,568,595	110,552,756	45,981,188	32,978,404
Business-type activities										
Charges for services										
Food service	524,960	738,622	774,807	912,311	531,569	22,374	76,082	747,559	364,184	450,332
Operating Grants and Contributions	5,871,100	5,861,140	6,084,698	6,091,198	4,739,911	3,753,186	7,891,984	5,860,701	6,645,393	6,999,756
Total business-type activities	6,396,060	6,599,762	6,859,505	7,003,509	5,271,480	3,775,560	7,968,066	6,608,260	7,009,577	7,450,088
Total district program revenues	$ 97,506,042	$ 117,992,177	$ 126,040,861	$ 122,682,345	$ 106,345,533	$ 119,200,971	$ 105,536,661	$ 117,161,016	$ 52,990,765	$ 40,428,492
Net (Expense)/Revenue										
Governmental activities	$ (209,294,700)	$ (221,241,008)	$ (203,250,757)	$ (180,009,325)	$ (192,512,536)	$ (185,688,779)	$ (187,819,829)	$ (186,486,415)	$ (238,564,702)	$ (250,795,779)
Business-type activities	(50,171)	(46,158)	151,044	(20,709)	(213,221)	540,407	1,132,612	(2,435,081)	(1,768,470)	(884,772)
Total government-wide net expense	$ (209,344,871)	$ (221,287,166)	$ (203,099,713)	$ (180,030,034)	$ (192,725,757)	$ (185,148,372)	$ (186,687,217)	$ (188,921,496)	$ (240,333,172)	$ (251,680,551)

East Orange Board of Education
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	Year ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	$ 18,950,050	$ 21,058,051	$ 21,479,212	$ 21,908,798	$ 22,344,274	$ 22,791,159	$ 22,791,159	$ 22,791,159	$ 27,791,159	$ 39,291,159
Property taxes levied for debt service	1,697,320	1,697,320	1,697,320	2,259,963	1,883,663	1,883,663	1,883,663	1,883,663	1,883,663	1,883,663
Federal and State Aid for School Based Budgets	2,230,255	2,829,067	3,260,059	3,536,670	3,405,504	3,628,114	3,796,895			
Federal and State Aid - Unrestricted	166,643,743	166,599,457	166,929,247	163,415,749	159,850,277	158,539,438	160,037,534	162,185,628	200,573,356	194,844,864
Federal and State Aid - Restricted for Debt Service	1,398,335	1,328,418	1,258,501	1,188,585	1,118,668	1,048,751	1,013,793	943,876	3,495,849	3,495,837
Miscellaneous Income	1,122,820	3,000,128	1,100,121	1,334,733	1,771,461	2,464,532	3,035,442	1,986,478	3,123,926	2,725,252
Loss on Disposal of Capital Assets	(5,165)									
Total governmental activities	192,037,358	196,512,441	195,724,460	193,644,498	190,373,847	190,355,657	192,558,486	189,790,804	236,867,953	242,240,775
Business-type activities:										
Transfers/Miscellaneous Income	524	605	1,506	9,368	10,324	-	297	2,404	29,935	(118,598)
Total business-type activities	524	605	1,506	9,368	10,324	-	297	2,404	29,935	(118,598)
Total government-wide	$ 192,037,882	$ 196,513,046	$ 195,725,966	$ 193,653,866	$ 190,384,171	$ 190,355,657	$ 192,558,783	$ 189,793,208	$ 236,897,888	$ 242,122,177
Change in Net Position										
Governmental activities	$ (17,257,342)	$ (24,728,567)	$ (7,526,297)	$ 13,635,173	$ (2,138,689)	$ 4,666,878	$ 4,738,657	$ 3,304,389	$ (1,696,749)	$ (8,555,004)
Business-type activities	(49,647)	(45,553)	152,550	(11,341)	(202,897)	540,407	1,132,909	(2,432,677)	(1,738,535)	(1,003,370)
Total district	$ (17,306,989)	$ (24,774,120)	$ (7,373,747)	$ 13,623,832	$ (2,341,586)	$ 5,207,285	$ 5,871,566	$ 871,712	$ (3,435,284)	$ (9,558,374)

Source: ACFR Schedule A-2 and District records.

GASB 75 was implemented in the 2018 fiscal year. Implementation resulted in an increase in unrestricted grants and contributions and various expense lines from the previous year.

GASB 84 was implemented during the 2021 fiscal year. Implementation resulted in an increase in the student activities line from the prior year.

Note: Certain prior year amounts have been reclassified to conform to the current year presentation. These reclassifications had no effect on total assets, liabilities, net position or changes therein, but were made solely to improve comparability with the current year.

East Orange Board of Education
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	As of June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Nonspendable	$ 242,581	$ 225,814	$ 223,398	$ 227,224	$ 245,834					
Restricted	10,482,052	6,442,290	6,391,403	9,244,862	10,093,219	$ 9,857,059	$ 7,799,991	$ 5,577,354	$ 1,318,134	$ 1,075,467
Assigned	10,301,713	8,752,330	7,114,568	9,836,144	9,247,988	12,589,321	16,439,154	10,225,543	2,954,374	2,000,000
Unassigned	(14,733,890)	(16,771,356)	(13,884,844)	(14,320,718)	(15,191,284)	(10,714,460)	(14,030,773)	(19,354,577)	(17,140,959)	(14,383,171)
Total general fund	$ 6,292,456	$ (1,350,922)	$ (155,475)	$ 4,987,512	$ 4,395,757	$ 11,731,920	$ 10,208,372	$ (3,551,680)	$(12,868,451)	$(11,307,704)
All Other Governmental Funds										
Restricted	$ 5,936,883	$ 5,936,883	$ 5,937,921	$21,719,390	$23,998,029	$ 8,420,994	$ 7,597,884	$ 7,184,300	$ 6,113,724	$ 6,125,347
Unassigned	(3,658)	(189,971)	(376,327)							(1,992,639)
Total all other governmental funds	$ 5,933,225	$ 5,746,912	$ 5,561,594	$21,719,390	$23,998,029	$ 8,420,994	$ 7,597,884	$ 7,184,300	$ 6,113,724	$ 4,132,708

Source: ACFR Schedule B-1 and District records.

GASB 84 was implemented in the June 30, 2021 fiscal year. Implementation resulted in an increase in special revenue fund balance.

East Orange Board of Education
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
Unaudited

	Year ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Tax levy	$ 20,647,370	$ 22,755,371	$ 23,176,532	$ 24,168,761	$ 24,227,937	$ 24,674,822	$ 24,674,822	$ 24,674,822	$ 29,674,822	$ 41,174,822
Miscellaneous	1,155,339	3,045,949	1,243,837	1,622,566	1,839,427	2,615,323	3,459,246	2,532,046	3,573,954	1,538,037
State sources	224,990,596	228,861,574	233,871,757	248,877,396	240,635,196	238,379,152	248,738,298	254,206,517	251,697,330	247,600,262
Federal sources	8,425,840	8,879,777	9,270,044	10,809,083	11,078,373	13,027,773	22,210,511	39,625,521	22,102,175	13,005,836
Total revenue	255,219,145	263,542,671	267,562,170	285,477,806	277,780,933	278,697,070	299,082,877	321,038,906	307,048,281	303,318,957
Expenditures										
Instruction										
Regular Instruction	112,532,783	119,772,615	115,137,331	115,973,314	119,623,717	122,699,320	135,545,311	142,533,341	64,462,226	63,834,898
Special Education Instruction	30,920,820	31,869,470	30,453,062	29,699,347	29,779,739	27,426,042	29,675,217	26,319,831	9,594,541	8,911,692
Other Special Instruction									2,062,810	2,484,449
Other Instruction	7,018,337	7,714,347	7,172,312	7,337,475	8,102,568	7,427,723	6,687,670	6,775,573	2,802,613	3,006,771
School Sponsored Activities and Athletics	1,390,765	1,502,772	1,762,611	1,749,080	1,530,554	2,174,210	2,606,370	2,941,601		
Community Services	580	265	757	1,611			2,311	1,673		
Support Services:										
Instruction									13,759,108	11,416,259
Student and Instr. Related Services	45,409,212	48,175,555	47,695,567	48,807,629	50,648,205	53,789,487	54,458,460	64,257,599	47,221,606	48,525,362
General Administration	2,181,877	2,610,533	3,259,108	2,763,075	2,875,745	2,745,437	2,780,374	3,188,065	2,250,339	2,856,060
School Administrative Salaries	13,034,968	12,174,172	12,753,365	12,855,393	14,411,212	15,006,851	15,672,822	14,307,646	8,694,694	9,239,286
Central Services/Business Services	5,156,703	4,388,363	4,744,064	4,536,810	4,990,952	4,445,110	4,103,914	5,513,212	3,901,089	3,897,164
Admin. Information Technology	1,191,576	1,010,468	1,188,242	1,191,462	855,660	722,767	976,344	1,354,715	979,649	917,643
Plant Operations and Maintenance	28,097,596	27,341,822	27,025,663	24,628,164	24,319,961	23,369,241	24,493,543	28,736,246	24,942,915	23,518,747
Pupil Transportation	5,980,161	6,372,956	6,105,418	6,465,271	7,790,088	1,806,173	10,847,995	13,555,958	9,046,120	9,721,360
Unallocated Benefits									36,454,428	34,631,958
On-behalf TPAF social security and pension contributions									47,640,588	44,242,604
Capital outlay	738,388	2,159,875	3,564,541	20,853,391	14,995,602	16,370,621	4,865,677	16,986,431	14,698,335	9,015,697
Special Schools									722,728	283,884
Charter Schools									23,385,621	25,954,901
Post-Secondary Programs										
Debt service:										
Principal	2,846,212	2,730,349	2,037,219	1,929,166	1,826,433	3,166,246	3,845,405	3,841,296	1,475,644	1,396,126
Interest	3,432,938	3,548,800	3,652,781	3,760,834	4,574,456	4,788,714	4,868,122	4,899,355	4,214,356	4,293,874
Costs of issuance										
Advance Refunding Escrow				230,319						
Total expenditures	259,932,916	271,372,362	266,552,041	282,782,341	286,324,892	285,937,942	301,429,535	335,212,542	318,309,410	308,148,735
Excess (Deficiency) of revenues over (under) expenditures	(4,713,771)	(7,829,691)	1,010,129	2,695,465	(8,543,959)	(7,240,872)	(2,346,658)	(14,173,636)	(11,261,129)	(4,829,778)
Other Financing sources (uses)										
Proceeds from Borrowing				16,580,000						
Other										1,694,131
Original Issue Premium on Ref. Bonds				2,034,318						
Capital Leases									873,782	2,715,378
Transfers in	3,156,016	3,285,605	3,570,546	4,504,203	3,718,484	4,314,715	4,107,389	4,822,785	6,185,457	5,444,859
Transfers out	(3,156,016)	(3,285,605)	(3,570,546)	(4,504,203)	(3,718,484)	(4,314,715)	(4,107,389)	(4,822,785)	(6,185,457)	(5,444,859)
Total other financing sources (uses)	-	-	-	18,614,318	-	-	-	-	873,782	4,409,509
Net change in fund balances	$ (4,713,771)	$ (7,829,691)	$ 1,010,129	$ 21,309,783	$ (8,543,959)	$ (7,240,872)	$ (2,346,658)	$ (14,173,636)	$ (10,387,347)	$ (420,269)
Debt service as a percentage of noncapital expenditures	2.4%	2.3%	2.2%	2.2%	2.4%	3.0%	2.9%	2.7%	1.9%	1.9%

Source: ACFR Schedule B-2

Note : Certain prior year amounts have been reclassified to conform to the current year presentation. These reclassifications had no effect on fund balance, or changes therein, but were made solely to improve comparability with the current year.

East Orange Board of Education
General Fund Other Local Revenue by Source
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Tuition	Investment Income	Rentals	Refunds	Liabilities Canceled	Misc.	Total
2016		$ 65,578	$ 133,362	$ 185,703	$ 162,145	$ 265,548	$ 812,336
2017		77,434	199,774	275,153	585,000	1,552,237	2,689,598
2018	$ 227,760	106,715	33,975	263,859	16,813	139,474	788,596
2019	215,491	355,734	21,299	433,684	101,020	73,985	1,201,213
2020	111,125	528,223	12,161	470,645		23,252	1,145,406
2021		84,106	1,509	379,738	1,292,604	353,096	2,111,053
2022		14,710	42,933	262,640	1,633,350	815,281	2,768,914
2023		20,660	140,439		588,000	892,748	1,641,847
2024		423,433	284,166	1,353,564	139,323	583,499	2,783,985
2025		319,012	59,398	32,070		307,525	718,005

Source: District Records

East Orange Board of Education
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,		Vacant Land	Residential	Commercial	Industrial	Apartments	Total Assessed Value	Public Utilities [a]	Net Valuation Taxable	Total Direct School Tax Rate [b]
2016		$ 21,670,200	$ 1,476,519,200	$ 338,502,700	$ 23,607,300	$ 614,453,200	$ 2,474,752,600	$ 6,519,347	$ 2,481,271,947	$ 0.870
2017		20,265,000	1,459,344,450	353,213,300	23,255,400	608,405,100	2,464,483,250	7,948,986	2,472,432,236	0.924
2018		17,429,000	1,453,072,950	339,029,400	22,649,800	608,810,800	2,440,991,950	8,431,352	2,449,423,302	0.962
2019		17,500,900	1,452,103,100	342,927,000	22,372,100	611,626,700	2,446,529,800	8,690,879	2,455,220,679	0.981
2020		21,492,900	1,455,438,999	329,163,800	26,866,000	592,962,700	2,425,924,399	8,788,815	2,434,713,214	0.999
2021		27,562,200	1,460,102,790	323,398,900	21,805,300	587,216,900	2,420,086,090	8,788,815	2,428,874,905	1.011
2022	*	91,778,300	2,804,720,900	599,383,800	60,964,900	1,262,731,300	4,819,579,200	12,269,700	4,831,848,900	0.508
2023		103,219,600	2,810,565,400	585,410,700	53,959,500	1,191,674,400	4,744,829,600	12,290,000	4,757,119,600	0.642
2024		101,753,500	2,866,853,070	601,067,200	52,659,500	1,167,943,200	4,790,276,470	12,290,000	4,802,566,470	0.664
2025		105,280,300	2,938,374,820	593,887,300	52,659,500	1,150,633,600	4,840,835,520	900	4,840,836,420	0.847

Source: District records, Tax list summary & Municipal Tax Assessor and Collector, abstract of ratables, County Board of Taxation

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per $100

* District undertook a revaluation of real property which became effective in 2023.

East Orange Board of Education
Direct and Overlapping Governments - Property Tax Rates
Last Ten Fiscal Years
(rate per $100 of assessed value)
Unaudited

Fiscal Year Ended June 30,		East Orange Local School District	Overlapping Rates		
		Total Direct School Tax Rate	City of East Orange	Essex County	Total Direct and Overlapping Tax Rate
2016		$ 0.870	$ 3.661	$ 0.572	$ 5.103
2017		0.924	3.708	0.552	5.184
2018		0.962	3.767	0.604	5.333
2019		0.981	3.813	0.606	5.400
2020		0.999	3.830	0.641	5.470
2021		1.011	3.839	0.691	5.541
2022	**	0.508	2.015	0.383	2.906
2023		0.642	2.082	0.444	3.168
2024		0.664	2.061	0.416	3.141
2025		0.847	2.00	0.40	3.241

Source: District Records and Municipal Tax Collector.

a The District's basic tax rate is calculated from the A4F form which is submitted w
valuation taxable.
b Rates for debt service are based on each year's requirements.

** District undertook a revaluation of real property which became effective in 2022.

East Orange Board of Education
Principal Property Taxpayers
Current Year and Nine Years Ago
Unaudited

Taxpayer	2025 Taxable Assessed Value	2025 Rank	2025 % of Total District Net Assessed Value	2016 Taxable Assessed Value	2016 Rank	2016 % of Total District Net Assessed Value
Harrison Park Towers	$ 35,000,000	1		$ 40,574,900	1	1.15%
East Orange Portfolio Owner, LLC	29,121,300	2				
175 Prospect LLC	26,540,000	3				
EQA 206, LP	22,420,900	4				
I&S Investmet , LLC	20,796,300	5				
Third Glewnwood Assoiates, LLC	17,883,100	6				
Fern Preservation Urban Renewal, LP	17,679,800	7				
40 Washing Tower, LLC	16,600,000	8				
Brook Haven Realty, LLC	16,020,000	9				
State Properties 2006 and 2005, LLC	15,335,500	10				
Apple Crescent Apartments				29,542,400	2	0.84%
LC E Orange Shop. Ctr LLC				26,946,400	3	0.77%
175 Executive House, LLC				17,191,800	4	0.49%
Grove Street Housing				16,547,700	5	0.47%
Bayville Holding II, LLC				16,456,600	6	0.47%
Normal Village/Goodlife Properties				15,735,000	7	0.45%
Evergreen Equities				14,788,500	8	0.42%
Mod Rehab Housing Association				14,068,500	9	0.40%
East Orange General Hospital				12,667,500	10	0.36%
Total	$ 217,396,900		0.00%	$ 204,519,300		5.82%

Source: Municipal Tax Assessor and Treasurer.

East Orange Board of Education
Property Tax Levies and Collections
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy Amount	Percentage of Levy	Collections in Subsequent Years
2016	$ 20,647,370	$ 20,647,370	100.00%	
2017	22,755,371	22,755,371	100.00%	
2018	23,176,532	23,176,532	100.00%	
2019	24,168,761	24,168,761	100.00%	
2020	24,227,937	24,227,937	100.00%	
2021	24,674,822	24,674,822	100.00%	
2022	24,674,822	24,674,822	100.00%	
2023	24,674,822	24,674,822	100.00%	
2024	29,674,822	29,674,822	100.00%	
2025	41,174,822	41,174,822	100.00%	

Source: District records including the Certificate and Report of School Taxes (A4F form).

Note: School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, prior to the end of the school year.

East Orange Board of Education
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities: General Obligation Bonds (Type 1 School Debt - Interlocal Agreement)	Certificates of Participation	Financed Purchases Payable	Leases Payable	Total District	Population	Per Capita
2016		$ 47,526,716	$ 579,415		$48,106,131	64,626	$ 744
2017		45,946,926			45,946,926	64,639	711
2018		44,013,930			44,013,930	64,558	682
2019	$ 16,580,000	41,854,137			58,434,137	64,598	905
2020	16,580,000	39,392,136	7,306,500		63,278,636	64,807	976
2021	16,580,000	36,834,379	5,872,944		59,287,323	64,630	917
2022	16,050,000	33,750,131	4,443,111		54,243,242	68,903	787
2023	15,465,000	30,267,334	2,987,976		48,720,310	68,446	712
2024	14,695,000	26,453,474	3,514,322	$ 741,643	45,404,439	69,556	653
2025	13,910,000	21,767,725	3,733,825	576,747	39,988,297	71,850	557

Source: District ACFR Schedules I-1, I-2 and District records.

Note: Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

East Orange Board of Education
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	General Bonded Debt Outstanding: General Obligation Bonds (Type 1 School Debt - Interlocal Agreement)	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value [a] of Property	Per Capita [b]
2016				0.00%	
2017				0.00%	
2018				0.00%	
2019	$ 16,580,000	$ 2,456	$ 16,577,544	0.68%	$ 257
2020	16,580,000	4,936	16,575,064	0.68%	256
2021	16,580,000	4,938	16,575,062	0.68%	257
2022	16,050,000	4,932	16,045,068	0.33%	248
2023	15,465,000	5,499	15,459,501	0.33%	239
2024	14,695,000	6,776	14,688,224	0.31%	227
2025	13,910,000	9,392	13,900,608	0.29%	202

Source:

a See J-6 for property tax data.

b Population data can be found in J-14.

Note: Details regarding the District's outstanding debt can be found in the notes to the basic financial stateme

East Orange Board of Education
Ratios of Overlapping Governmental Activities Debt
As of June 30, 2025
Unaudited

	Total Debt
Municipal Debt:	
East Orange Board of Education	$ 13,910,000
City of East Orange (A)	161,292,185
	175,202,185
Overlapping Debt Apportioned to the Municipality	
Essex County:	
County of Essex (B)	15,210,617
	15,210,617
Total direct and overlapping debt	$ 190,412,802

Sources: City of East Orange 2025 Annual Debt Statement
County of Essex 2024 Annual Debt Statement

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of East Orange. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

(A) City of East Orange 2025 Annual Debt Statement

(B) The debt for this entity was apportioned by the City of East Orange by dividing the Municipality's 2025 equalized value by the total 2024 equalized value for Essex County.

East Orange Board of Education
Legal Debt Margin Information
Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2025

Equalized valuation basis

2025	$ 6,101,380,792
2024	5,330,821,801
2023	5,112,962,931
	$ 16,545,165,524
Average equalized valuation of taxable property (Using available years)	$ 5,515,055,175
Debt limit (4 % of average equalization value)	$ 220,602,207
Net bonded school debt	13,900,608
Legal debt margin	$ 206,701,599

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt limit	$ 112,798,444	$ 109,265,906	$ 111,889,383	$ 119,145,054	$ 125,865,136	$ 133,557,408	$ 146,001,435	$ 169,758,963	$ 193,981,969	$ 220,602,207
Total net debt applicable to limit				16,580,000	16,580,000	16,580,000	16,050,000	15,465,000	14,695,000	13,900,608
Legal debt margin	$ 112,798,444	$ 109,265,906	$ 111,889,383	$ 102,565,054	$ 109,285,136	$ 116,977,408	$ 193,621,477	$ 154,293,963	$ 179,286,969	$ 206,701,599
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	13.92%	13.17%	12.41%	10.99%	9.11%	7.58%	6.30%

Source: Abstract of Ratables, Annual Report of the State of New Jersey, Department of the Treasury, Division of Taxation and District Records.

East Orange Board of Education
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

Year	Population [a]	County Per Capita Income	Unemployment
2016	64,626	$ 57,228	5.6%
2017	64,639	58,707	5.2%
2018	64,558	59,322	4.7%
2019	64,598	63,077	4.1%
2020	64,807	67,431	10.6%
2021	64,630	74,714	8.0%
2022	68,903	76,488	4.5%
2023	68,446	80,460	5.1%
2024	69,556	N/A	5.5%
2025	71,850	N/A	N/A

Source:
a Population information provided by the NJ Dept of Labor and Workforce Development.
c Per Capita Personal Income information provided by NJ Dept of Labor and Workforce Development.
d Unemployment data provided by the NJ Dept of Labor and Workforce Development.

N/A - Not available.

East Orange Board of Education
Principal Employers
Current Year and Nine Years Ago
Unaudited

Information was not available.

East Orange Board of Education
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years
Unaudited

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Instruction	1,156	1,128	1,079	1,092	1,095	1,091	989	891	914	870
Support services										
Student & instruction related services	317	308	309	307	310	311	311	339	311	270
General administrative services	7	6	5	5	5	5	5	7	5	6
School administrative services	101	89	91	92	93	90	97	97	91	85
Central services	41	39	39	40	40	40	36	57	40	40
Administrative information technology	7	7	7	9	9	9	12	17	11	13
Plant operations and maintenance	334	344	283	287	294	297	277	280	268	249
Pupil transportation	-	-	-	-	-	-	-	-	-	
Total	1,963	1,921	1,813	1,832	1,846	1,843	1,727	1,688	1,640	1,533

Source: District Personnel Records

East Orange Board of Education
Operating Statistics
Last Ten Fiscal Years
Unaudited

Fiscal Year	Enrollment	Operating Expenditures [a]	Cost Per Pupil	Percentage Change	Teaching Staff [b]	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) [c]	% Change in Average Daily Enrollment
						Elementary	Middle School	High School		
2016	10,371	$ 252,747,378	$ 24,371	-3.47%					8,837	-6.63%
2017	9,863	262,933,338	26,659	9.39%					9,068	2.61%
2018	9,959	257,297,500	25,836	-3.09%	1,079				9,161	1.03%
2019	9,870	256,008,631	25,938	0.40%	832	1:12	1:12	1:12	9,242	0.88%
2020	9,311	279,924,003	30,064	15.91%	837	1:12	1:12	1:12	8,752	-5.30%
2021	9,702	261,612,361	26,965	-10.31%					8,926	1.95%
2022	8,729	287,850,331	32,976	22.29%					8,639	-3.32%
2023	8,725	309,485,460	35,471	7.57%					8,709	0.80%
2024	8,714	296,254,831	33,998	-4.15%					8,150	-6.86%
2025	8,472	293,443,038	34,637	1.88%	560	1:16	1:12	1:15	8,460	3.66%

Sources: District records and ASSA.

Note: Enrollment based on annual October district count.

a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4.
b Teaching staff includes only full-time equivalents of certificated staff.
c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

East Orange Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

District Building	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Elementary										
Althea Gibson										
Square Feet	66,180	66,180	66,180	66,180	66,180	66,180	66,180	66,180	66,180	66,180
Capacity (students)	177	177	177	177	177	177	177	177	177	177
Enrollment		146	162	151	130	130	133	128	143	129
Wahlstrom										
Square Feet	93,129	93,129	93,129	93,129	93,129	93,129	93,129	93,129	93,129	93,129
Capacity (students)	192	192	192	192	192	192	192	192	192	192
Enrollment		148	174	163	158	141	136	148	159	162
Mildred Barry Garvin										
Square Feet	184,738	184,738	184,738	184,738	184,738	184,738	184,738	184,738	184,738	184,738
Capacity (students)	292	292	292	292	292	292	292	292	292	292
Enrollment		345	345	356	303	304	293	263	245	252
George Washington Carver										
Square Feet	148,882	148,882	148,882	148,882	148,882	148,882	148,882	148,882	148,882	14,882
Capacity (students)	578	578	578	578	578	578	578	578	578	578
Enrollment		308	297	335	206	352	452	73	73	
Johnnie L. Cochran										
Square Feet	94,611	94,611	94,611	94,611	94,611	94,611	94,611	94,611	94,611	94,611
Capacity (students)	277	277	277	277	277	277	277	277	277	277
Enrollment a		189	200	197	197	202	150	129	129	n/a
Banneker										
Square Feet	86,375	86,375	86,375	86,375	86,375	86,375	86,375	86,375	86,375	86,375
Capacity (students)	371	371	371	371	371	371	371	371	371	371
Enrollment		440	465	523	511	508	493	444	525	502
Whitney Houston										
Square Feet	104,509	104,509	104,509	104,509	104,509	104,509	104,509	104,509	104,509	104,509
Capacity (students)	420	420	420	420	420	420	420	420	420	420
Enrollment		326	328	371	363	381	322	318	386	384
John Howard										
Square Feet	148,409	148,409	148,409	148,409	148,409	148,409	148,409	148,409	148,409	148,409
Capacity (students)	864	864	864	864	864	864	864	864	864	864
Enrollment		570	588	628	622					647
Langston Hughes										
Square Feet	92,440	92,440	92,440	92,440	92,440	92,440	92,440	92,440	92,440	92,440
Capacity (students)	565	565	565	565	565	565	565	565	565	565
Enrollment		528	559	585	548	532	521	546	552	566
J. Garfield Jackson Academy										
Square Feet	132,860	132,860	132,860	132,860	132,860	132,860	132,860	132,860	132,860	132,860
Capacity (students)	334	334	334	334	334	334	334	334	334	334
Enrollment		218	209	254	266	251	235	249	247	220
Sheila Oliver Academy										
Square Feet						77,000	77,000	77,000	77,000	77,000
Capacity (students)						500	500	500	500	500
Enrollment						365	395	437	412	412
Ecole Toussaint Louverture										
Square Feet	153,864	153,864	153,864	153,864	153,864	153,864	153,864	153,864	153,864	153,864
Capacity (students)	371	371	371	371	371	371	371	371	371	371
Enrollment		267	260	303	315	301	269	278	267	257
Gordon Parks										
Square Feet	66,846	66,846	66,846	66,846	66,846	66,846	66,846	66,846	66,846	66,846
Capacity (students)	343	343	343	343	343	343	343	343	343	343
Enrollment		263	281	289	306	305	277	248	268	244
Dionne Warwick										
Square Feet	61,684	61,684	61,684	61,684	61,684	61,684	61,684	61,684	61,684	61,684
Capacity (students)	568	568	568	568	568	568	568	568	568	568
Enrollment		444	458	455	448	422	392	401	382	352
Washington Academy										
Square Feet	177,028	177,028	177,028	177,028	177,028	177,028	177,028	177,028	177,028	177,028
Capacity (students)	190	190	190	190	190	190	190	190	190	190
Enrollment		477	482		513	501	452	452	452	
Middle Schools										
John Cosley										
Square Feet	169,196	169,196	169,196	169,196	169,196	169,196	169,196	169,196	169,196	169,196
Capacity (students)	640	640	640	640	640	640	640	640	640	640
Enrollment		347	371	365	397	399	321	337	331	290
Sojouner Truth										
Square Feet	169,102	169,102	169,102	169,102	169,102	169,102	169,102	169,102	169,102	169,102
Capacity (students)	666	666	666	666	666	666	666	666	666	666
Enrollment		328	371	355	320	303	332	296	264	247
Patrick Healy										
Square Feet	118,873	118,873	118,873	118,873	118,873	118,873	118,873	118,873	118,873	118,873
Capacity (students)	634	634	634	634	634	634	634	634	634	634
Enrollment		327	329	389	379	356	384	332	314	303

East Orange Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

District Building	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
High School										
Cicely Tyson										
Square Feet	118,240	118,240	118,240	118,240	118,240	118,240	118,240	118,240	118,240	118,240
Capacity (students)	689	689	689	689	689	689	689	689	689	689
Enrollment		689	658	716	736	717	710	697	697	712
East Orange Campus "9" High School										
Square Feet	56,230	56,230	56,230	56,230	56,230	56,230	56,230	56,230	56,230	56,230
Capacity (students)	803	803	803	803	803	803	803	803	803	803
Enrollment		607	615	618	643	620	581	561	646	611
East Orange Campus										
Square Feet	65,073	65,073	65,073	65,073	65,073	65,073	65,073	65,073	65,073	65,073
Capacity (students)	2,145	2,145	2,145	2,145	2,145	2,145	2,145	2,145	2,145	2,145
Enrollment		1,245	1,313	1,550	1,622	1,648	1,640	1,714	1,758	1,719
Other										
Glenwood										
Square Feet	120,940	120,940	120,940	120,940	120,940	120,940	120,940	120,940	120,940	120,940
Edmonson Center										
Square Feet	136,761	136,761	136,761	136,761	136,761	136,761	136,761	136,761	136,761	136,761
Service Center										
Square Feet	36,973	36,973	36,973	36,973	36,973	36,973	36,973	36,973	36,973	36,973
Central Office										
Square Feet	30,607	30,607	30,607	30,607	30,607	30,607	30,607	30,607	30,607	30,607
Dantzler Building										
Square Feet	33,750	33,750	33,750	33,750	33,750	33,750	33,750	33,750	33,750	33,750
Roberson Stadium										
Square Feet	135,534	135,534	135,534	135,534	135,534	135,534	135,534	135,534	135,534	135,534

Number of Schools at June 30, 2025
- Elementary = 14
- Middle Schools = 3
- High School = 3
- Other = 6

Source: District records, ASSA

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

East Orange Board of Education
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Fiscal Years
Unaudited

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
11-000-261-XXX

School Facilities	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Campus 9 (C.J. Scott)	$ 94,295	$ 75,941	$ 73,320	$ 77,782	$ 76,319	$ 90,463	$ 65,118	$ 84,386	$ 71,728	$ 74,302
East Orange Campus	109,124	87,884	84,850	90,014	88,321	104,690	75,359	97,657	83,008	85,987.09
Howard School	248,875	200,433	193,514	205,290	201,430	238,762	171,868	222,721	189,312	196,107.02
George Washington Carver	249,668	201,072	194,131	205,945	202,072	-	-	-	-	-
Sheila Y. Oliver Academy	-	-	-	-	-	239,522	173,711	225,109	191,341	198,209.94
Costley Middle School	283,733	228,507	220,619	234,044	229,644	272,204	195,941	253,916	215,828	223,575
Langston Hughes	155,017	124,844	120,535	127,870	125,466	148,718	107,052	138,727	117,917	122,150
Whitney Houston	175,257	141,144	136,272	144,565	141,846	168,135	121,029	156,839	133,313	138,098
Fourth Avenue School	144,847	116,653	112,627	119,480	117,234	138,961	100,029	129,625	110,181	114,136
Patrick Healy Middle	199,344	160,543	155,001	164,434	161,342	191,244	137,663	178,396	151,636	157,078
M.B. Garvin School	309,797	249,497	240,885	255,543	250,739	297,208	213,940	277,241	235,654	244,113
Dionne Warwick Institute	103,441	83,307	80,431	85,326	83,722	99,238	71,434	92,571	78,685	81,509
Ecole T. Louverture	258,022	207,800	200,627	212,836	208,834	247,538	178,185	230,907	196,270	203,315
Gordon Parks Academy	112,181	90,346	87,227	92,536	90,796	107,623	77,470	100,392	85,333	88,396
Sojouner Trust Middle School	283,576	228,380	220,496	233,914	229,516	272,053	195,832	253,775	215,708	223,451
Washington Academy	296,867	239,084	230,831	244,878	240,274	284,804	205,011	265,670	225,819	233,924
Tyson School	198,283	159,688	154,176	163,558	160,483	190,225	136,930	177,446	150,828	156,242
J. Garfield Jackson Academy	222,800	179,433	173,239	183,782	180,326	213,746	153,861	199,386	169,477	175,560
J.L. Cochran Academy	158,658	127,776	123,366	130,873	128,412	152,211	109,566	141,985	120,687	125,018
B.L. Edmonson	229,342	184,702	178,326	189,178	185,621	220,022	158,379	205,240	174,454	180,716
Althea Gibson	110,981	89,379	86,294	91,545	89,824	106,471	76,641	99,318	84,420	87,450
Wahlstrom	156,173	125,775	121,433	128,823	126,401	149,827	107,850	139,761	118,796	123,060
Service Building	62,002	49,934	48,210	51,144	50,182	59,482	42,817	55,486	47,163	48,856
Central Office	51,326	41,336	39,909	42,338	41,542	49,241	35,445	45,933	39,043	40,444
Dantzler	56,597	45,581	44,007	46,686	45,808	54,297	39,085	50,649	43,052	44,597
Robeson	227,284	183,045	176,726	187,481	183,956	218,048	156,958	203,399	172,888	179,094
Glenwood Campus	202,810	163,335	157,697	167,293	164,148	194,568	140,057	181,497	154,272	159,810
Total School Facilities	$4,700,300	$ 3,785,419	$ 3,654,749	$3,877,158	$3,804,258	$ 4,509,301	$ 3,247,231	$ 4,208,032	$ 3,576,813	$ 3,705,197

Source: District records of required maintenance.

EAST ORANGE BOARD OF EDUCATION
INSURANCE SCHEDULE
As of June 30, 2025
Unaudited

	Coverage	Deductible
School Package Policy - NJSIG		
Property - Blanket Building and Contents	$ 586,117,743	$ 50,000
Electronic Data Processing	500,000,000	1,000
Comprehensive Automobile Liability	16,000,000	1,000
Commercial General Liability	16,000,000	N/A
Boiler & Machinery - NJSIG		
Property Damage	100,000,000	10,000
Employee Dishonesty	1,000,000	1,000
School Board Legal Liability - NJSIG	16,000,000	5,000
Public Employees Faithful Performance Blanket		
Treasurer of School Monies	800,000	1,000
Board Secretary/Asst. Business	-	-

Single Audit Section

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditors' Report

Honorable President and
Members of the Board of Education
East Orange Board of Education
East Orange, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities and each major fund of the East Orange Board of Education, in the County of Essex, New Jersey (the "District") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated March 18, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2025-001 and 2025-002 to be material weaknesses.

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2025-003 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and which is described in the accompanying schedule of findings and questioned costs as item 2025-004.

District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the findings identified in our audit described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
March 18, 2026

Anthony Branco, CPA
Licensed Public School Accountant, No. 2515

Report on Compliance For Each Major Federal and State Program and Report on Internal Control Over Compliance Required by the Uniform Guidance and New Jersey OMB Circular 15-08

Independent Auditors' Report

Honorable President and
Members of the Board of Education
East Orange Board of Education
East Orange, New Jersey

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited East Orange Board of Education, in the County of Essex, New Jersey (the "District") compliance with the types of compliance requirements described in the OMB *Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2025. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards"*), the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on

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compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards,* the Uniform Guidance and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Other Matters

The results of our auditing procedures disclosed one instance of noncompliance that is required to be reported in accordance with the Uniform Guidance and applicable state requirements. This matter is described in the accompanying schedule of findings and questioned costs as item 2025-004. Our opinion on each major federal and state program is not modified with respect to this matter.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
March 18, 2026

Anthony Branco, CPA
Licensed Public School Accountant, No. 2515

East Orange Board of Education
Schedule of Expenditures of Federal Awards
for the Fiscal Year ended June 30, 2025

Federal Grantor/Pass-Through Grantor/ Cluster/Program Title	Federal AL Number	Federal FAIN Number	Program or Award Amount	Grant Period From	Grant Period To	Balance June 30, 2024 (Accts Rec) Unearned Revenue	Balance June 30, 2024 Due to Grantor	Cash Received	Total Budgetary Expenditures	Carryover Transfers	Adjustments	Balance at June 30, 2025 Accounts Receivable	Balance at June 30, 2025 Unearned Revenue	Balance at June 30, 2025 Due to Grantor	Amounts Provided to Subrecipients
U.S. Department of Health and Human Services															
Passed-through the State Department of Education															
General Fund:															
Medicaid Cluster															
Medical Assistance Program (SEMI)	93.778	2005NJ5MAP	$ 190,896	7/1/24	6/30/25			$ 190,896	$ (190,896)						
Total General Fund								190,896	(190,896)						
U.S. Department of Education															
Passed-through State Department of Education															
Special Revenue Fund:															
Title I Grants to Local Education Agencies:															
Title I, Part A	84.010	S010A250030	6,061,514	7/1/24	9/30/25			3,852,043	(5,954,347)	$ (139)	$ 201,061	$ (1,901,382)			
Title I, Part A	84.010	S010A240030	5,477,984	7/1/23	9/30/24	$ (1,353,350)		1,475,635	(122,424)	139					
Title I, Part A	84.010	S010A230030	5,541,865	7/1/22	9/30/23		$ 81,628							$ 81,628	
Title I, SIA Part A	84.010A	S010A250030	1,200,737	7/1/24	9/30/25			581,691	(796,699)			(215,008)			
Title I, SIA Part A	84.010A	S010A240030	800,500	7/1/23	9/30/24	(163,669)		280,552	(116,883)						
Title I, SIA Part A	84.010A	S010A230030	332,500	7/1/22	9/30/23		2,000							2,000	
Subtotal Title I Grants to Local Education Agencies						(1,517,019)	83,628	6,189,921	(6,990,353)	-	201,061	(2,116,390)	-	83,628	
Title II Grants to Local Education Agencies:															
Title II, Part A Improving Teacher Quality	84.367A	S367A250029	592,282	7/1/24	9/30/25			442,240	(588,780)		1,613	(144,927)			
Title II, Part A Improving Teacher Quality	84.367A	S367A240029	502,182	7/1/23	9/30/24	(323,799)		346,248	(22,449)						
Title II, Part A Improving Teacher Quality	84.367A	S367A230029	602,328	7/1/22	9/30/23		1,091							1,091	
Subtotal Title II Grants to Local Education Agencies						(323,799)	1,091	788,488	(611,229)	-	1,613	(144,927)	-	1,091	
Language Instruction for English Learners and Immigrant Students:															
Title III, Part A - Language Instruction for English Learners	84.365	S365A250030	118,817	7/1/24	9/30/25			76,069	(108,773)			(32,704)			
Title III, Part A - Language Instruction for English Learners	84.365	S365A240030	89,889	7/1/23	9/30/24	(7,398)		7,629	(231)						
Title III Immigrant	84.365	S365A250030	80,015	7/1/24	9/30/25			77,961	(79,754)		9,493			7,700	
Title III Immigrant	84.365	S365A240030	110,104	7/1/23	9/30/24	(18,820)		20,196	(1,376)			-			
Subtotal Language Instruction for English Learners and Immigrant Students						(26,218)	-	181,855	(190,134)	-	9,493	(32,704)	-	7,700	
Title IV Grants to Local Education Agencies:															
Title IV Part A: Student Support and Academic Enrichment Program	84.424	S424A250031	483,838	7/1/24	9/30/25			334,007	(481,712)		2	(147,703)			
Title IV Part A: Student Support and Academic Enrichment Program	84.424	S424A240031	420,318	7/1/23	9/30/24	(233,196)		211,703				(21,493)			
Title IV Part A: Student Support and Academic Enrichment Program	84.424	S424A230031	350,156	7/1/22	9/30/23		4,524					-		4,524	
Subtotal Title IV Part A: Student Support and Academic Enrichment Program						(233,196)	4,524	545,710	(481,712)	-	2	(169,196)	-	4,524	
Special Education Cluster (IDEA) :															
I.D.E.A. Part B, Basic Regular	84.027A	H027A250100	3,048,166	7/1/24	9/30/25			2,439,381	(2,598,403)		6,058	(152,964)			
I.D.E.A. Part B, Basic Regular	84.027A	H027A240100	2,703,678	7/1/23	9/30/24	61,554		140,153.00	(201,707)						
I.D.E.A. Part B, Basic Regular	84.027A	H027X230100	2,534,338	7/1/22	9/30/23		143,483							143,483	
I.D.E.A. Part B, Basic - ARP	84.027X	H027A220114	538,593	7/1/21	9/30/22		35,084	5,775						40,859	
I.D.E.A. CCLC Supplemental Discretionary Grant	84.027A	H027A240100	30,000	10/1/23	8/30/24	(2,548)						(2,548)			
I.D.E.A., Preschool	84.173	H173A250114	87,350	7/1/24	9/30/25			82,239	(85,849)	(6)	21	(3,595)			
I.D.E.A., Preschool	84.173	H173A240114	89,921	7/1/23	9/30/24	(290)		284		6					
Subtotal Special Education Cluster (IDEA)						58,716	178,567	2,667,832	(2,885,959)	-	6,079	(159,107)	-	184,342	
21'ST Century Grant															
21'st Century Grant	84.287	S287C250030	600,000	9/1/24	8/31/25			363,115	(468,155)		90	(104,950)			
21'st Century Grant	84.287	S287C240030	549,988	9/1/23	8/31/24	(90,266)		105,158	(17,921)			(3,029)			
21'st Century Grant	84.287	S287C230030	550,000	9/1/22	8/31/23	(14,300)						(14,300)			
Subtotal 21'st Century Grant						(104,566)	-	468,273	(486,076)	-	90	(122,279)	-	-	
Career and Technical Education (Carl Perkins):															
Career and Technical Education (Carl Perkins)	84.048A	V048A250030	121,815	7/1/24	9/30/25			112,964	(121,613)	(2,347)	90	(10,906)			
Career and Technical Education (Carl Perkins)	84.048A	V048A240030	104,326	7/1/23	9/30/24	(2,347)				2,347					
Subtotal of Career and Technical Education (Carl Perkins)						(2,347)	-	112,964	(121,613)	-	90	(10,906)	-	-	
Middle Grades Career Awareness															
Middle Grades Career Awareness	84.048	24E00079	73,066	7/1/23	6/30/24		7,858							7,858	
Middle Grades Career Awareness	84.048	22E00122	68,498	7/1/22	6/30/23		1,453							1,453	
Subtotal Middle Grades Carreer Awareness						-	9,311	-	-	-	-	-	-	9,311	
Adult Basic Skills	84.048	V048A240030	93,330	7/1/22	6/30/23	(3,996)						(3,996)	-		
Corona Virus Relief Fund	21.019	SLT0228	1,061,407	7/1/20	6/30/21	274							-	274	

The accompanying Notes to the Schedules of Federal Awards and State Financial Assistance are an integral part of this schedule.

East Orange Board of Education
Schedule of Expenditures of Federal Awards
for the Fiscal Year ended June 30, 2025

Federal Grantor/Pass-Through Grantor/ Cluster/Program Title	Federal AL Number	Federal FAIN Number	Program or Award Amount	Grant Period From	Grant Period To	Balance June 30, 2024 (Accts Rec) Unearned Revenue	Balance June 30, 2024 Due to Grantor	Cash Received	Total Budgetary Expenditures	Carryover Transfers	Adjustments	Balance at June 30, 2025 Accounts Receivable	Balance at June 30, 2025 Unearned Revenue	Balance at June 30, 2025 Due to Grantor	Amounts Provided to Subrecipients
U.S. Department of the Treasury															
Passed-through State Department of Education															
Education Stabilization Fund:															
Elementary and Secondary School Emergency Relief (ESSER):															
ARP - Homeless	84.425W	S425D210031	$ 144,273	4/13/21	9/30/04	$ (10,071)		$ 17,342	$ (4,610)		$ 166			$ 2,827	
ARP - SFR High Impact Tutoring	84.425V	S425V240031	768,000	4/23/21	9/30/24	(126,650)		313,245	(201,934)			$ (15,339)			
ARP - ESSER	84.425U	S425U200027	33,093,157	3/13/20	9/30/24	(1,366,176)		818,892	(24,563)		577,200			5,353	
ARP - Evidence Based Summer Learning	84.425U	S425U200027	69,009	3/13/20	9/30/24	(45,467)		56,977	(11,510)						
ARP - Evidence Based Comprehensive Beyond the School Day	84.425U	S425U200027	69,009	3/13/20	9/30/24	(11,401)		11,401							
ARP - Accelerated Learning Coach And Educator Support	84.425U	S425U200027	1,012,185	3/13/20	9/30/24	(41,863)		43,221	(1,328)		3			33	
Subtotal Elementary and Secondary School Emergency Relief (ESSER)						(1,601,628)	-	1,261,078	(243,945)	-	577,369	(15,339)	-	8,213	
Total Special Revenue Fund						(3,753,779)	$ 277,121	12,216,121	(12,011,021)	-	795,797	(2,774,844)	-	299,083	
U.S. Department of Agriculture															
Passed-through State Department of Agriculture															
Enterprise Fund:															
Child Nutrition Cluster:															
National School Lunch Program	10.555	241NJ304N1099	3,878,378	7/1/23	6/30/24	(269,489)		269,489							
National School Lunch Program	10.555	251NJ304N1099	3,981,025	7/1/24	6/30/25			2,798,062	(3,981,025)			(1,182,963)			
HHFKA - Performance Based	10.555	251NJ304N1099	111,029	7/1/24	6/30/25			78,037	(111,029)			(32,992)			
After School Snack	10-555	251NJ304N1099	208,812	7/1/24	6/30/25			181,708	(208,812)			(27,104)			
Food Donation (NC)	10.555	251NJ304N1099	520,252	7/1/24	6/30/25			524,855	(516,754)				$ 8,101		
Food Donation (NC)	10.555	241NJ304N1099	239,190	7/1/23	6/30/24	3,498			(3,498)				-		
School Breakfast Program	10.553	241NJ304N1099	1,579,437	7/1/23	6/30/24	(112,058)		112,058							
School Breakfast Program	10.553	251NJ304N1099	1,656,587	7/1/24	6/30/25			1,175,709	(1,656,587)			(480,878)			
Summer Food Program	10.559	251NJ304N1099	118,253	7/1/24	6/30/25			118,253	(118,253)						
Fresh Fruit and Vegetable Program	10.582	251NJ304L1603	178,768	7/1/24	6/30/25			167,239	(178,768)			(11,529)			
Subtotal - Child Nutrition Cluster						(378,049)	-	5,425,410	(6,774,726)	-	-	(1,735,466)	8,101	-	
Local Food for Schools Cooperative Agreement Program	10.185	Not available	52,646	7/1/24	6/30/25			52,646	(52,646)						
Summer EBT Administrative Cost	10.646	251NJ180341	1,556	7/1/23	6/30/24			1,556	(1,556)						
Summer EBT Administrative Cost	10.646	241NJ180341	2,501	7/1/24	6/30/25				(2,501)			(2,501)			
Total Enterprise Fund						(378,049)	-	5,479,612	(6,831,429)	-	-	(1,737,967)	8,101	-	
Total Expenditures of Federal Awards						$ (4,131,828)	$ 277,121	$ 17,886,629	$ (19,033,346)	$ -	$ 795,797	$ (4,512,811)	$ 8,101	$ 299,083	$ -

NC-represents noncash expenditures

The accompanying Notes to the Schedules of Federal Awards and State Financial Assistance are an integral part of this schedule.

East Orange Board of Education
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year ended June 30, 2025

State Grantor/Program Title	Grant or State Project Number	Program or Award Amount	Grant Period From	Grant Period To	Balance at June 30, 2024 Unearned Revenue (Accts Receivable)	Balance at June 30, 2024 Due to Grantor	Cash Received	Budgetary Expenditures	Adjustments	Repayment of Prior Years' Balances	Balance at June 30, 2025 (Accounts Receivable)	Balance at June 30, 2025 Unearned Revenue	Balance at June 30, 2025 Due to Grantor	MEMO (Budgetary Receivable)	MEMO Cumulative Expenditures
State Department of Education															
General Fund:															
Equalization Aid	25-495-034-5120-078	$ 134,361,825	7/1/24	6/30/25			$ 120,987,312	$(134,361,825)						$ (13,374,513)	(134,361,825)
Equalization Aid	24-495-034-5120-078	134,162,325	7/1/23	6/30/24	$ (13,371,998)		13,371,998								
Special Education Categorical Aid	25-495-034-5120-089	7,715,286	7/1/23	6/30/24			6,947,299	(7,715,286)						(767,987)	(7,715,286)
Special Education Categorical Aid	24-495-034-5120-089	7,715,286	7/1/24	6/30/25	(768,985)		768,985								
Security Aid	25-495-034-5120-084	4,014,478	7/1/23	6/30/24			3,614,873	(4,014,478)						(399,605)	(4,014,478)
Security Aid	24-495-034-5120-084	4,014,478	7/1/24	6/30/25	(400,124)		400,124								
Adjustment Aid	25-495-034-5120-085	28,022,427	7/1/23	6/30/24			25,233,046	(28,022,427)						(2,789,381)	(28,022,427)
Adjustment Aid	24-495-034-5120-085	28,022,427	7/1/24	6/30/25	(2,793,003)		2,793,003								
Transportation Aid	25-495-034-5120-014	1,172,856	7/1/24	6/30/25			1,056,109	(1,172,856)						(116,747)	(1,172,856)
Transportation Aid	24-495-034-5120-014	1,172,856	7/1/23	6/30/24	(116,899)		116,899								
Extraordinary Aid	25-495-034-5120-044	2,353,749	7/1/24	6/30/25				(2,353,749)			(2,353,749)				(2,353,749)
Extraordinary Aid	24-495-034-5120-044	2,157,206	7/1/23	6/30/24	(2,157,206)		2,157,206								
Additional Nonpublic Transportation Aid		4,670	7/1/24	6/30/25				(4,670)			(4,670)				(4,670)
PRTF Capital Aid		400,000	7/1/24	6/30/25			400,000	(400,000)							(400,000)
Reimbursed TPAF Social Security Contributions	25-495-034-5094-003	5,306,380	7/1/24	6/30/25			5,050,457	(5,306,380)			(255,923)				(5,306,380)
Reimbursed TPAF Social Security Contributions	24-495-034-5094-003	5,548,726	7/1/23	6/30/24	(295,059)		295,059								
On-Behalf Teachers' Pension and Annuity Fund	25-495-034-5094-002	30,125,579	7/1/24	6/30/25			30,125,579	(30,125,579)							(30,125,579)
On Behalf-Teachers' Pension and Annuity Fund – Post Retirement Medical	25-495-034-5094-001	8,802,719	7/1/24	6/30/25			8,802,719	(8,802,719)							(8,802,719)
On-Behalf- Teachers' Pension & Annuity Fund – Non-contributory Insurance	25-495-034-5094-004	7,926	7/1/24	6/30/25			7,926	(7,926)							(7,926)
Total General Fund					(19,903,274)	-	222,128,594	(222,287,895)	-	-	(2,614,342)	-	-	(17,448,233)	(222,287,895)
Special Revenue Fund:															
Preschool Education Aid	25-495-034-5120-086	19,926,385	7/1/24	6/30/25			17,933,746	(15,653,941)	$ 33,916			$ 4,306,360		(1,992,639)	(15,653,941)
Preschool Education Aid	24-495-034-5120-086	19,574,751	71/123	6/30/24	765,523		1,957,475	(2,722,998)							(2,722,998)
Wrap Around	25-495-034-5120-086	142,708	7/1/24	6/30/25			142,708	(97,998)				44,710			(97,998)
Wrap Around	24-495-034-5120-086	141,029	71/123	6/30/24	141,029			(141,029)							(141,029)
SDA Emergent and Capital Maintenance Grant	25- 492-200-500-20-000	1,373,915	7/1/24	6/30/25			1,373,915					1,373,915			
SDA Emergent and Capital Maintenance Grant	24- 492-200-500-20-000	1,375,581	71/123	6/30/24	727,002			(692,659)				34,343			(692,659)
Pre-Apprenticeship In Carreer Education - PACE	N/A	597,600	6/1/23	12/15/24	(45,559)		194,769	(149,210)	159				159		(149,210)
Women in Minorities in Constuction Trade	N/A	443,464	1/1/25	6/30/26			111,680	(143,544)			(31,864)				(143,544)
Local Recration Improvement Grant	22-495-022-8030-668	70,000	1/25/24	4/30/26				(62,157)			(62,157)				(62,157)
Trees for Schools Grant	N/A	227,477		6/30/26	(159,232)		68,241				(90,991)				
Non- Public Teach STEM	N/A	50,936	7/1/23	6/30/24	(17,533)		34,949	(14,373)				3,043			(14,373)
Non Public Home Instruction	24-100-034-5120-067	5,039	7/1/23	6/30/24	(5,039)		5,039								
Non Public Textbook	25-100-034-5120-064	19,535	7/1/24	6/30/25			19,535	(9,464)					10,071		(9,464)
Non Public Textbook	24-100-034-5120-064	19,019	7/1/23	6/30/24		9,237			4,965	(9,237)			4,965		
Non Public Textbook	23-100-034-5120-064	11,220	7/1/22	6/30/23		163				(163)					
Compensatory Education	25-100-034-5120-067	194,201	7/1/24	6/30/25			194,201	(106,282)					87,919		(106,282)
Compensatory Education	24-100-034-5120-067	240,234	7/1/23	6/30/24		28,250				(28,250)					
Non Public Auxiliary Transportation	25-100-034-5120-068	21,324	7/1/24	6/30/25			21,324	(21,324)							(21,324)
Non Public Auxiliary Transportation	24-100-034-5120-068	27,704	7/1/23	6/30/24		2,770				(2,770)					
Supplemental Instruction	25-100-034-5120-066	24,780	7/1/24	6/30/25			24,780	(21,559)					3,221		(21,559)
Supplemental Instruction	24-100-034-5120-066	30,562	7/1/23	6/30/24		10,160				(10,160)					
Examination and Classification	25-100-034-5120-066	27,873	7/1/24	6/30/25			27,873	(27,873)							(27,873)
Examination and Classification	24-100-034-5120-066	38,102	7/1/23	6/30/24		15,534			1,520	(15,534)			1,520		
Examination and Classification	23-100-034-5120-066	30,525	7/1/22	6/30/23		2,086				(2,086)					
Corrective Speech	25-100-034-5120-066	25,110	7/1/24	6/30/25			25,110	(17,577)					7,533		(17,577)
Corrective Speech	24-100-034-5120-066	21,390	7/1/23	6/30/24		12,927				(12,927)					
Non Public Nursing	25-100-034-5120-070	49,660	7/1/24	6/30/25			49,660	(49,660)							(49,660)
Non Public Nursing	24-100-034-5120-070	39,480	7/1/23	6/30/24		4,415				(4,415)					
Non Public Technology	25-100-034-5120-373	18,718	7/1/24	6/30/25			18,718	(8,305)					10,413		(8,305)
Non Public Technology	24-100-034-5120-073	16,120	7/1/23	6/30/24		2,660				(2,660)					
Non Public Security	25-100-034-5120-508	78,310	7/1/24	6/30/25			78,310	(49,963)					28,347		(49,963)
Non Public Security	24-100-034-5120-508	67,445	7/1/23	6/30/24		34,442				(34,442)					
Total Special Revenue Fund					1,406,191	122,644	22,282,033	(19,989,916)	40,560	(122,644)	(185,012)	5,762,371	154,148	(1,992,639)	(19,989,916)
Capital Projects Fund															
School Development Authority	Various	969,594	7/1/24	6/30/25			969,594	(969,594)							(969,594)
Total Capital Projects Fund					-	-	969,594	(969,594)	-	-	-	-	-	-	(969,594)
Debt service Fund															
Debt Service Type II Aid	25-495-034-5120-017	3,495,837	7/1/24	6/30/25			3,495,837	(3,495,837)							(3,495,837)
Total Debt Service Fund					-	-	3,495,837	(3,495,837)	-	-	-	-	-	-	(3,495,837)

The accompanying Notes to the Schedules of Federal Awards and State Financial Assistance are an integral part of this schedule.

SCHEDULE B

Exhibit K-4

East Orange Board of Education
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year ended June 30, 2025

State Grantor/Program Title	Grant or State Project Number	Program or Award Amount	Grant Period From	Grant Period To	Balance at June 30, 2024 Unearned Revenue (Accts Receivable)	Balance at June 30, 2024 Due to Grantor	Cash Received	Budgetary Expenditures	Adjustments	Repayment of Prior Years' Balances	Balance at June 30, 2025 (Accounts Receivable)	Balance at June 30, 2025 Unearned Revenue	Balance at June 30, 2025 Due to Grantor	MEMO (Budgetary Receivable)	MEMO Cumulative Expenditures
Enterprise Fund:															
State Department of Agriculture:															
National School Lunch	25-100-010-3350-023	$ 82,655	7/1/24	6/30/25			$ 58,094	$ (82,655)			$ (24,561)				$ (82,655)
National School Lunch	24-100-010-3350-023	81,342	7/1/23	6/30/24	$ (5,687)		5,687								
National School Lunch - After the Bell	25-100-010-3350-023	78,711	7/1/24	6/30/25			55,862	(78,711)			(22,849)				(78,711)
National School Lunch - After the Bell	24-100-010-3350-023	78,024	7/1/23	6/30/24	(5,535)		5,535								
Summer - EBT Administrative Cost	N/A	2,501	7/1/24	6/30/25				(2,501)			(2,501)				(2,501)
Summer - EBT Administrative Cost	N/A	1,556	7/1/23	6/30/24			1,556	(1,556)							(1,556)
Summer Food Program	N/A	2,904	7/1/24	6/30/25			2,904	(2,904)			-				(2,904)
Total Enterprise Fund					(11,222)	-	129,638	(168,327)	-	-	(49,911)	-	-	-	(168,327)
Total State Financial Assistance Expenditures					$ (18,508,305)	$ 122,644	$ 249,005,696	$(246,911,569)	$ 40,560	$ (122,644)	$ (2,849,265)	$ 5,762,371	$ 154,148	$ (19,440,872)	$ (246,911,569)
Less: State Financial Assistance Not Subjct to Single Audit Determination															
School Development Authority	Various	969,594	7/1/24	6/30/25			969,594	(969,594)							(969,594)
On-Behalf TPAF Pension System Contributions															
On-Behalf Teachers' Pension and Annuity Fund	25-495-034-5094-002	30,125,579	7/1/24	6/30/25			30,125,579	(30,125,579)							(30,125,579)
On Behalf-Teachers' Pension and Annuity Fund – Post Retirement Medical	25-495-034-5094-001	8,802,719	7/1/24	6/30/25			8,802,719	(8,802,719)							(8,802,719)
On-Behalf- Teachers' Pension & Annuity Fund – Non-contributory Insurance	25-495-034-5094-004	7,926	7/1/24	6/30/25			7,926	(7,926)							(7,926)
							39,905,818	(39,905,818)							(39,905,818)
Total State Financial Assistance Subject to Single Audit Determination					$ (18,508,305)	$ 122,644	$ 209,099,878	$(207,005,751)	$ 40,560	$ (122,644)	$ (2,849,265)	$ 5,762,371	$ 154,148	$ (19,440,872)	$ (207,005,751)

The accompanying Notes to the Schedules of Federal Awards and State Financial Assistance are an integral part of this schedule.

East Orange Board of Education

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance

Year ended June 30, 2025

1. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal award and state financial assistance activity under programs of the federal and state government for the year ended June 30, 2025. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

The information in these schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200-*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid.* Therefore, some amounts presented in these schedules may differ from amounts presented, or used in the preparation of, the basic financial statements. Because the schedules present only selected portions of the operations of the District, they are not intended to and do not present the financial position, changes in net position, or cash flows of the District.

2. Summary of Significant Accounting Policies

The expenditures reported on the accompanying schedules of expenditures of federal awards and state financial assistance (Schedules) are presented on the budgetary basis of accounting with the exception of programs recorded in the enterprise fund, which are presented using the accrual basis of accounting and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and New Jersey OMB Circular 15-08, wherein certain types of expenditures are allowable or are limited as to reimbursement. These bases of accounting are described in Note 1 to the District's basic financial statements.

East Orange Board of Education

Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance

Year ended June 30, 2025

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

As a result, the federal and state accounts receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

Accounts Receivable	Budgetary Basis	Plus: Encumbrances	Less: Deferred State Aid Payments	GAAP Basis
Federal	$ 12,011,021	$ 803,919		$ 12,814,940
State	$ 19,989,916	$ 689,677	($1,992,639)	$ 18,686,954

The net adjustment to reconcile from the budgetary basis to the GAAP basis is $2,159,982 for the general fund and ($1,992,639) for the special revenue fund. See Note to Required Supplementary Information for a reconciliation for the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds (C-3). Federal and State award revenues are reported in the District's basic financial statements on a GAAP basis as follows:

East Orange Board of Education

Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance

Year ended June 30, 2025

3. Relationship to Basic Financial Statements (continued)

	Federal	State	Total
General Fund	$ 190,896	$ 224,447,877	$ 224,638,773
Special Revenue Fund	12,814,940	18,686,954	31,501,894
Capital Projects Fund		969,594	969,594
Debt Service Fund		3,495,837	3,495,837
Total financial award revenues	$ 13,005,836	$247,600,262	$ 260,606,098

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. Adjustments

The adjustments presented on schedule K-3 and K-4 are the result of the cancellation of prior year encumbrances and accounts payables.

6. New Jersey Schools Development Authority (NJSDA) Funds

The NJSDA is administering and constructing projects on behalf of the District and these expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08 and therefore are not reported on the Schedule of Expenditures of State Awards. The NJSDA expenditures incurred by the NJSDA on-behalf of the District for the year ended June 30, 2025 amounted to $969,594.

7. School-wide program Funds

School-wide programs are not separate federal programs as defined in the Uniform Guidance; amounts used in school-wide programs are not included in the total expenditures of program contributing the funds in the Schedule of Expenditure of Federal Awards. Title I program expenditures of $5,131,743 are included in the school-wide programs in the District.

8. Indirect Costs

The District elected to not use the 10% de minimis indirect cost rate as allowed by the Uniform Guidance.

East Orange Board of Education

Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance

Year ended June 30, 2025

9. Other

TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security contributions for TPAF members for the year ended June 30, 2025. The post retirement pension and medical benefits received on-behalf of the District for the year ended June 30, 2025 amounted to $38,936,224. Since on-behalf post retirement pension, disability insurance and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

East Orange Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

Part I – Schedule of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified			
Internal control over financial reporting:				
Material weakness(es) identified?	X	Yes		No
Significant deficiency(ies) identified?	X	Yes		None Reported
Noncompliance material to the basic financial statements noted?	X	Yes		No

Federal Awards

Internal control over major federal programs:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified?		Yes	X	None Reported
Type of report the auditors' report issued on compliance For major federal programs:	Unmodified			
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?		Yes	X	No

East Orange Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

Part I – Schedule of Auditors' Results

Identification of major federal programs:

AL Number(s)	FAIN Number	Name of Federal Program or Cluster
		Special Education Cluster:
84.027A	H027A240110	IDEA Special Education Grants
84.173	H173A240114	IDEA Preschool Grants for Children with Disabilities
84.010	S010A240030	Title, Part A, Grants to Local Educational Agencies
84.010	S010S240030	Title I, School Improvement (SIA)
		Child Nutrition Cluster:
10.553	251NJ304N1099	School Breakfast Program
10.555	251NJ304N1099	National School Lunch Program
10.555	251NJ304N1099	Food Donation Program
10.555	251NJ304N1099	HHFKA – Performance Based
10.555	251NJ304N1099	After School Snack Program
10.582	251NJ304N1099	Fresh Fruit and Vegetable Program
10.559	251NJ304N1099	Summer Food Program

Dollar threshold used to distinguish between Type A and Type B programs: $750,000

Auditee qualified as low-risk auditee? X Yes _____ No

East Orange Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

Part I – Schedule of Auditors' Results

State Financial Assistance

Dollar threshold used to distinguish between a Type A and Type B programs:	$3,000,000			
Auditee qualified as low-risk auditee?	X	Yes		No
Type of auditors' report issued on compliance for major state programs:	Unmodified			
Internal control over major state programs:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified?		Yes	X	None Reported
Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular 15-08 as applicable?	X	Yes		No

Identification of major state programs:

GMIS/Program Number	Name of State Program or Cluster
	State Aid Cluster
495-034-5120-089	Special Education Categorical Aid
495-034-5120-084	Security Aid
495-034-5120-078	Equalization Aid
495-034-5120-085	Adjustment Aid
495-034-5094-003	TPAF Social Security
495-034-5120-086	Preschool Education Aid

East Orange Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

Part II - Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements in accordance with *Government Auditing Standards*.

Finding 2025-001 - Material Weakness - Financial Statement Close Process.

Criteria or Specific Requirement:

A well-designed financial statement close process includes effective month and year-end controls that support the timely preparation of financial statements and help ensure balances are materially accurate and supported.

Condition:

District accounting personnel perform various close-related activities on a monthly and year-end basis, including journal entries, accruals, and reconciliations. However, the District's formalized process for reconciling and reviewing account balances in a comprehensive and timely manner was not consistently applied.

Context:

During our audit procedures, we identified a number of items that required adjustment to align general ledger balances with subsidiary records, supporting documentation, and applicable accounting requirements. These matters primarily related to the timing and classification of liabilities, revenues, expenditures, and cash activity, as well as the reconciliation of interfund balances and payroll-related accounts.

Specifically, adjustments were necessary to properly record accounts payable and other accrued liabilities, correct the posting of certain disbursements and receipts, reconcile cash and interfund balances, and align budgetary data with amounts recorded in the accounting system. In addition, certain payroll deduction records were not maintained in sufficient detail to allow for verification of related liabilities. Collectively, these items indicate that elements of the financial statement close process were not fully reconciled or reviewed prior to year end.

East Orange Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

Part II - Schedule of Financial Statement Findings

Finding 2025-001 (continued)

Cause and Effect:

A structured and consistently applied financial statement close process helps reduce the risk of errors and minimizes the need for audit adjustments. The absence of such a process contributed to the number and significance of adjustments identified during the audit.

Recommendation:

We recommend that the District continue to strengthen controls over its monthly and year-end reconciliation procedures, including timely review of balance sheet accounts, budgetary reports, and supporting documentation, to promote a more efficient and accurate financial close process.

View of Responsible Officials and Planned Corrective Action:

District management concurs with the finding and noted that turnover of key personnel during the fiscal year significantly affected certain financial functions and operations. The District will develop a corrective action plan that includes preparing a request for proposals to evaluate alternative financial software systems to better support automated aspects of the close process. In addition, management has begun developing and implementing a more formal financial close process that includes monthly account reconciliations, standardized reports, and controls designed to ensure general ledger balances are properly reconciled to supporting records.

East Orange Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

Part II - Schedule of Financial Statement Findings

Finding 2025-002

Finding 2025-002 - Material Weakness - Budgetary Over-Expenditures.

Criteria or Specific Requirement:

GAAP Technical Systems Manual; N.J.A.C. 6A:23A-16-13.3.

Condition:

We noted thirty-eight budget line accounts in the General Fund and two in the Special Revenue Fund that were over expended as of June 30, 2025 despite the Board Secretary monthly certification to the contrary. Additionally, the total budgets for five of the District schools were over-expended as of June 30, 2025.

Context:

See Condition:

Cause and Effect:

The District incurred expenditures without sufficient appropriations available resulting in over expenditures of the various line items and school-based budgets. Additionally, the financial statement close process deficiencies further contributed to the amount of over-expenditures that are reported.

Recommendation:

We recommend that internal controls be reviewed to ensure sufficient budget appropriations are available prior to the expenditure of funds.

View of Responsible Officials and Planned Corrective Action:

Management has reviewed this finding and has indicated that corrective action will be taken. The District will develop a corrective action plan in response to the recommendation above that includes preparing a request for proposals to evaluate other financial software systems to better assist with the automated parts of the financial close process.

East Orange Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

Part II - Schedule of Financial Statement Findings

Finding 2025-003 – Significant Deficiency – Food Service Fund Deficit

Criteria or Specific Requirement:

GAAP Technical Systems Manual; N.J.A.C. 6A:23A-16.10

Condition:

Our audit revealed the Food Service operating fund incurred an operating loss of $1,003,370 for the fiscal year 2024/2025. This resulted in a deficit net position in the Enterprise Fund on June 30, 2025, of $2,389,810.

Context:

The District entered in a FSMC contract with Sodexo whereby Sodexo guaranteed the District a profit of $1,415,475. However, the return guaranteed by Sodexo was not achieved and the Food Service operation incurred an operating loss of $1,003,370 for the fiscal year 2024/2025.

Cause and Effect:

The guaranteed return under the FSMC contract was not realized due to Food Service operating results that fell short of contractual expectations, resulting in revenues insufficient to cover operating costs. As a result, the Food Service Enterprise Fund's financial position continued to deteriorate, increasing the deficit net position to $2,389,810 at year-end. Continued operating losses may require the District to provide financial support from other funds, potentially impacting resources available for instructional and other District priorities.

Recommendation:

We recommend that contract provisions be reviewed with the food service provider in an effort to recoup the guaranteed return as provided in the contract award.

View of Responsible Officials and Planned Corrective Action:

Management has reviewed this finding and has indicated that corrective action will be taken.

East Orange Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

Part II - Schedule of Financial Statement Findings

Finding 2025-004 – Noncompliance – State Aid Public Cluster Requirements

Criteria or Specific Requirement:

State grant compliance supplement – State Aid Public; N.J.S.A. 18A:17-36 – Accounting, monthly and annual reports; N.J.A.C. 6A:23A-7.1 et seq - Travel; N.J.A.C. 6A:23A-13.3(f) – Budget Transfers; and Application for State School Aid instructions.

Condition:

Our audit revealed several instances in which the District was not in full compliance with the requirements of the State Aid Public compliance requirements, including:

- Monthly Board Secretary and Treasurer reports were not completed and submitted to the Board on a timely basis.
- The District transferred funds from appropriation accounts, as defined under *N.J.A.C. 6A:23A-13.3(f)*, to administrative accounts and to capital outlay accounts for facilities and construction services that on a cumulative basis exceeded 10 percent of the original budget without submitting requests to the County Superintendent's office in a timely fashion.
- The District incurred travel expenditures that exceeded the annual maximum amount approved by the Board.
- During audit testing of the District's Application for State School Aid (ASSA), minor errors were identified in the data reported to the New Jersey Department of Education. Certain student information reported in ASSA did not agree with supporting documentation maintained by the District.

Context:

See condition.

Cause and Effect:

The instances of noncompliance noted above appear to be the result of insufficient monitoring and review procedures to ensure ongoing compliance with applicable State statutes, administrative code requirements, and Board-approved policies. Noncompliance with State Aid Public requirements increases the risk of regulatory scrutiny, potential sanctions, or delayed approvals from oversight agencies. In addition, inaccurate ASSA reporting and untimely financial reporting may impact state aid calculations and limit the Board's ability to exercise effective fiscal oversight.

East Orange Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

Finding 2025-004 – Noncompliance – State Aid Public Cluster Requirements (continued).

Recommendation:

We recommend that the District review the State Aid Public compliance supplement closely and design policies and procedures in order to comply with its requirements.

View of Responsible Officials and Planned Corrective Action:

Management has reviewed this finding and has indicated it will revise its procedures to ensure corrective action is taken.

East Orange Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

Part III - Schedule of Federal Awards and State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by the 2 CFR 200 Section 516(a) and New Jersey Treasury Circular OMB 15-08, respectively.

Federal Award Programs

No compliance or internal control over compliance findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a).

State Financial Assistance Programs

Finding 2025-004 – Noncompliance – State Aid Public Cluster Requirements
Questioned Costs: $0

Criteria or Specific Requirement:

> State grant compliance supplement – State Aid Public; N.J.S.A. 18A:17-36 – Accounting, monthly and annual reports; N.J.A.C. 6A:23A-7.1 et seq - Travel; N.J.A.C. 6A:23A-13.3(f) – Budget Transfers; and Application for State School Aid instructions.

Condition:

> Our audit revealed several instances in which the District was not in full compliance with the requirements of the State Aid Public compliance requirements, including:
>
> - Monthly Board Secretary and Treasurer reports were not completed and submitted to the Board on a timely basis.
> - The District transferred funds from appropriation accounts, as defined under *N.J.A.C. 6A:23A-13.3(f)*, to administrative accounts and to capital outlay accounts for facilities and construction services that on a cumulative basis exceeded 10 percent of the original budget without submitting requests to the County Superintendent's office in a timely fashion.
> - The District incurred travel expenditures that exceeded the annual maximum amount approved by the Board.

East Orange Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

Part III - Schedule of Federal Awards and State Financial Assistance Findings and Questioned Costs

Finding 2025-004 – Noncompliance – State Aid Public Cluster Requirements (continued).

Condition (continued)

- During audit testing of the District's Application for State School Aid (ASSA), minor errors were identified in the data reported to the New Jersey Department of Education. Certain student information reported in ASSA did not agree with supporting documentation maintained by the District.

Context:

See condition.

Cause and Effect:

The instances of noncompliance noted above appear to be the result of insufficient monitoring and review procedures to ensure ongoing compliance with applicable State statutes, administrative code requirements, and Board-approved policies. Noncompliance with State Aid Public requirements increases the risk of regulatory scrutiny, potential sanctions, or delayed approvals from oversight agencies. In addition, inaccurate ASSA reporting and untimely financial reporting may impact state aid calculations and limit the Board's ability to exercise effective fiscal oversight.

Recommendation:

We recommend that the District review the State Aid Public compliance supplement closely and design policies and procedures in order to comply with its requirements.

View of Responsible Officials and Planned Corrective Action:

Management has reviewed this finding and has indicated it will revise its procedures to ensure corrective action is taken.

East Orange Board of Education

Summary Schedule of Prior Year Audit Findings

Year ended June 30, 2025

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Uniform Guidance and New Jersey OMB's Circular 15-08.

STATUS OF PRIOR YEAR FINDINGS

Finding 2024-001

See Finding 2025-001

Finding 2024-003 and Finding 2024-008

See Finding 2025-002

Finding 2024-004

See Finding 2025-003