Newark
Board of Education
Roger León, Superintendent

Where Passion Meets Progress

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2025









County of Essex • New Jersey

School District of the

City of Newark

Newark Board of Education
Newark, New Jersey

Annual Comprehensive Financial Report
For the Year Ended June 30, 2025

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Table of Contents

		Page
INTRODUCTORY SECTION		
Letter of Transmittal		1
Roster of Officials		15
Consultants, Independent Auditors and Advisors		16
Organizational Chart		18
Certificate of Excellence in Financial Reporting		20
FINANCIAL SECTION		
Independent Auditors' Report		21
Required Supplementary Information – Part I		
Management's Discussion and Analysis		25
Basic Financial Statements		
Government-wide Financial Statements:		
A-1	Statement of Net Position	35
A-2	Statement of Activities	36
Fund Financial Statements:		
	Governmental Funds:	
B-1	Balance Sheet	37
B-2	Statement of Revenues, Expenditures and Changes in Fund Balances	38
B-3	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	39
	Proprietary Funds:	
B-4	Statement of Net Position	40
B-5	Statement of Revenues, Expenses and Changes in Fund Net Position	41
B-6	Statement of Cash Flows	42
Notes to the Basic Financial Statements		43
Required Supplementary Information – Part II		
Schedules and Notes Related to Accounting and Reporting for Pensions (GASB 68):		
L-1	Schedule of the District's Proportionate Share of the Net Pension Liability–Public Employees' Retirement System (PERS)	93
L-2	Schedule of District Pension Contributions– Public Employees' Retirement System (PERS)	94
L-3	Schedule of the State's Proportionate Share of the Net Pension Liability Associated with the District–Teacher's Pension Annuity Fund (TPAF)	95

Table of Contents

		Page
Required Supplementary Information – Part II (continued)		
	Schedules Related to Accounting and Reporting for Pensions (GASB 68) (continued):	
L-4	Schedule of the District's Proportionate Share of the Net Pension Liability - Board of Education Employees' Pension Fund of Essex County	96
L-5	Schedule of District Pension Contributions - Board of Education Employees' Pension Fund of Essex County	97
	Schedule and Notes Related to Accounting and Reporting for OPEB (GASB 75):	
M-1	Schedule of the State's Proportionate Share of the Net OPEB Liability Associated with the District and Changes in the Total OPEB Liability and Related Ratios – Public Employee Retirement System and Teacher's Pension and Annuity Fund	98
	Note to Required Supplementary Information	99
Required Supplementary Information – Part III		
	Budgetary Comparison Schedules:	
C-1	Budgetary Comparison Schedule – General Fund (Budgetary Basis)	100
C-1a	Combining Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund	108
C-2	Budgetary Comparison Schedule – Special Revenue Fund (Budgetary Basis)	115
Note to Required Supplementary Information		
C-3	Budgetary to GAAP Reconciliation	116
Supplementary Information		
	School Level Schedules:	
D-1	Combining Balance Sheet (Budgetary Basis)	117
D-2	Blended Resource Fund - Schedule of Expenditures Allocated by Resource Type – Actual – District-wide	118
D-2a through D-2bj	Blended Resource Fund - Schedule of Expenditures Allocated by Resource Type – Actual - Schools	119
D-3	Blended Resource Fund - Schedule of Blended Expenditures – Budget and Actual – District-wide	181
D-3a through D-3bj	Blended Resource Fund - Schedule of Blended Expenditures – Budget and Actual – Schools	185
	Special Revenue Fund:	
E-1	Combining Schedule of Program Revenues and Expenditures – Budgetary Basis	311
E-2	Schedule of Preschool Education Aid Expenditures – Budgetary Basis	315

Table of Contents

		Page
Supplementary Information (continued)		
	Capital Projects Fund:	
F-1	Summary Schedule of Revenues, Expenditures and Changes in Fund Balance – Budgetary Basis	316
F-1a through F-1h	Schedule of Project Revenues, Expenditures, Project Budget and Project Status – Budgetary Basis – Various SDA Approved Projects	317
F-2	Summary Schedule of Project Expenditures	325
	Proprietary Funds:	
	Enterprise Funds:	
G-1	Combining Statement of Net Position – Not Applicable	N/A
G-2	Combining Statement of Revenues, Expenses and Changes in Fund Position – Not Applicable	N/A
G-3	Combining Statement of Cash Flows – Not Applicable	N/A
	Internal Service Funds:	
G-4	Combining Statement of Net Position	N/A
G-5	Combining Statement of Revenues, Expenses and Changes in Net Position	N/A
G-6	Combining Statement of Cash Flows	N/A
	Long-Term Debt:	
I-1	Schedule of Serial Bonds Payable	326
I-2	Schedule of Financed Purchases Payable and Obligations Under Leases	327
I-3	Debt Service Fund - Budgetary Comparison Schedule	N/A
STATISTICAL SECTION (Unaudited) – Other Information		
	Introduction to the Statistical Section	
	Financial Trends:	
J-1	Net Position by Component	328
J-2	Changes in Net Position	329
J-3	Fund Balances – Governmental Funds	331
J-4	Changes in Fund Balances	332
J-5	General Fund Other Local Revenue by Source	333

Table of Contents

		Page
STATISTICAL SECTION (Unaudited) – Other Information (continued)		
	Revenue Capacity:	
J-6	Assessed Value and Estimated Actual Value of Taxable Property	334
J-7	Direct and Overlapping Property Tax Rates	335
J-8	Principal Property Taxpayers	336
J-9	Property Tax Levies and Collections	337
	Debt Capacity:	
J-10	Ratios of Outstanding Debt by Type	338
J-11	Ratios of Net General Bonded Debt Outstanding-City of Newark	339
J-12	Direct and Overlapping Governmental Activities Debt	340
J-13	Legal Debt Margin Information	341
	Demographic and Economic Information:	
J-14	Demographic and Economic Statistics	342
J-15	Principal Employers	343
	Operating Information:	
J-16	Full-time Equivalent District Employees by Function/Program	344
J-17	Operating Statistics	345
J-18	School Building Information	346
J-19	Schedule of Required Maintenance for School Facilities	354
J-20	Insurance Schedule	356
SINGLE AUDIT SECTION		
K-1	Report on Internal Control Over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	357
K-2	Report on Compliance for Each Major Federal and State Program and Report on Internal Control Over Compliance Required by the Uniform Guidance and New Jersey OMB Circular 15-08	359
K-3	Schedule A–Schedule of Expenditures of Federal Awards – Supplementary Information	363
K-4	Schedule B–Schedule of Expenditures of State Financial Assistance – Supplementary Information	365
K-5	Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance	367
K-6	Schedule of Findings and Questioned Costs Section 1 – Summary of Auditor's Results Section 2 – Financial Statement Findings Section 3 – Federal Awards and State Financial Assistance Findings and Questioned Costs	371
K-7	Summary Schedule of Prior Year Audit Findings	380

Introductory Section

January 15, 2026

Honorable President and Members of the Newark Board of Education
Newark Board of Education
765 Broad Street
Newark, New Jersey 07102

Dear Board Members and Constituents:

The Annual Comprehensive Financial Report (ACFR) of the Newark Board of Education of the City of Newark (District) for the fiscal year ended June 30, 2025, is hereby submitted. Responsibility for the data's accuracy, completeness, and fairness of the presentation, including all disclosures, rests with the administration of the District. To the best of our knowledge, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, each major fund on June 30, 2025, and the aggregate remaining fund information and the respective changes in financial position and cash flows, where applicable, for the year then ended. All disclosures necessary to enable the reader to understand the District's financial activities have been included.

The Annual Comprehensive Financial Report is presented in four sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter (designed to complement the administration's discussion and analysis and should be read in conjunction with it), the District's organizational chart, a roster of officials, and a list of professionals. The financial section includes management's discussion and analysis, the basic financial statements, required supplementary information, other supplementary information, and the auditor's report. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance) and the New Jersey State Treasury Circular Letter 15-08 OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*. Information related to this single audit, including the independent auditors' report on internal control over financial reporting and compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards* and an independent auditors' report on compliance for each major Federal and State program and internal control over compliance required by the Uniform Guidance and New Jersey Circular 15-08 are included in the single audit section of this report.

1. Reporting Entity and Its Services

The District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). This year's report includes all funds and the District's Government-wide financial statements. The District and all its schools constitute the District's reporting entity, do not have any component units, and are not considered a component unit of any other governmental unit.

The District provides a full range of educational services appropriate to grade levels Pre-Kindergarten through 12. These include general, vocational, and special education services for students with disabilities and English language learners. The District has a resident student enrollment of

approximately 61,467 students. This figure includes District students requiring out-of-district placements and students attending charter and community-based preschools. The following table details changes in average daily enrollment in District schools over the last eight years and the projection for the subsequent year.

Average Daily Enrollment

Fiscal Year	Student Enrollment*	Percent Change
2026-27	39,921	(1.26%)
2025-26	40,432	3.23%
2024-25	39,167	3.19%
2023-24	37,954	1.04%
2022-23	37,572	1.4%
2021-22	37,066	(.35%)
2020-21	37,197	0.2%
2019-20	37,129	2.00%
2018-19	36,401	0.18%

*Not including District students requiring out of District placements and students attending charter and community-based preschools.

FY 2026-27 is the projected average daily enrollments.

2. Economic Condition and Outlook

Economic Condition:

Newark, New Jersey, with a population of approximately 317,303, is a major economic hub anchored by its transportation infrastructure, including Newark Liberty International Airport and Port Newark–Elizabeth, which make it a leading logistics and distribution center. The city hosts major corporations like Prudential Financial, PSEG, Panasonic North America, and Audible, alongside a growing tech and innovation presence. Higher education institutions such as Rutgers–Newark, NJIT, Essex County College, and Seton Hall Law serve as key anchors, with more than 31,000 students enrolled and over 7,600 degrees awarded in 2023.

Newark's local economy is driven by health care, transportation, construction, and education, yet unemployment remains elevated at 8.4% (as of July 2025), well above the regional average. Median household income is around $58,490, though economic disparities persist, with many residents concentrated in lower-wage sectors. Development projects like The Halo residential towers and the planned Lionsgate film/TV studio highlight diversification efforts, while retail leakage of nearly $2 billion annually shows untapped local market potential. Real GDP for the broader metro area reached $1.9 trillion in 2023, though short-term forecasts for New Jersey project modest economic contraction in 2025–2026. Newark draws over 100,000 daily commuters and offers more than 16 million sq. ft. of office space, reinforcing its role as an employment hub.

Economic Outlook:

Despite challenges in unemployment and income inequality, Newark's strategic location, corporate base, and institutional anchors position it for long-term economic opportunity. Over the past two years, Newark has taken bold steps to directly address systemic inequities and empower families through innovative programs such as the Newark Movement for Economic Equity (NMEE) guaranteed income pilot and the newly launched Financial Empowerment Blueprint.

The NMEE pilot, launched in 2021, provided 400 residents with either recurring monthly cash payments or semi-annual lump sums, while another group served as a control. The participating households experienced greater financial stability, with recurring payment recipients showing reduced income volatility and improved ability to handle emergencies. Housing stability increased, with homelessness among participants falling to zero, and food security strengthened across the board. Families also reported improved mental health, more quality time with their children, and stronger academic outcomes for students. These results support the idea that direct investment in residents produces tangible improvements in both household well-being and broader economic resilience. Mayor Ras J. Baraka praised the program's impact, stating: "This pilot proves what we have long believed—that when we invest directly in our residents, they invest back in Newark. By providing families with the resources they need to build stability, we are creating a stronger, healthier, and more equitable city for everyone."

Building on this progress, Newark recently unveiled its Financial Empowerment Blueprint, a comprehensive framework designed to guide residents through three stages of financial health: Stabilize, Secure, and Sustain. This plan provides a pathway from immediate stabilization through increased earnings, banking access, and financial education to long-term sustainability, including wealth-building opportunities such as homeownership and estate planning. With new resources, including a $1.5 million dollar grant for financial coaching and a partnership with Prudential to embed a housing navigator in city's Affordable Housing Department, Newark is putting infrastructure in place to support families at every stage of their financial journey.

These initiatives underscore Newark's commitment to inclusive economic growth and long-term resilience. This work demonstrates how targeted support and systemic financial empowerment strategies can disrupt cycles of poverty, expand opportunity, and strengthen the economic foundation of this city.

Age of School Buildings:

The average age of our buildings is 90.52 years old. We have incorporated a list of our buildings that show the year they were built.

Building Name	Year Built
Abington Avenue Elementary School	1900
Alexander Street Elementary School*	1896
American History High	1910
Ann Street Elementary School	1891
Arlington Avenue Elementary School / Ridge ECC	1924
Arts High School	1931
Avon Avenue School Elementary School	1905
Bard Early College High School	1973
Barringer High School	1964
Belmont Runyon Elementary School	2004
Benjamin Franklin Elementary School	1889
Boylan Street Elementary School	1929
Bragaw Avenue Elementary School*	1928
Branch Brook School	1924
Camden Street Elementary School	1968
Central High School	2008
Chancellor Avenue Annex Elementary School	1959
Chancellor Avenue Elementary School	1930

Dr. E. Alma Flagg Elementary School	1984
Dr. Martin Luther King Jr. *	1962
Dr. William H. Horton Elementary School	1874
Eagle Academy High School	1933
East Side High School	1911
East Ward Elementary School	1869
Elliott Street Elementary School	2015
Fifteenth Avenue Elementary School	1894
First Avenue Elementary School	2007
Fourteenth Avenue Elementary School (Formerly ECC West/Old Speedway)	1906
George Washington Carver / Bruce Street School	1979
Grover Cleveland Avenue Elementary School	1912
Harold Wilson	1983
Harriet Tubman Elementary School	1888
Hawkins Street Elementary School	1887
Hawthorne Avenue Elementary School	1897
Ivy Hill Elementary School	1931
John F. Kennedy	1967
Lafayette Street Elementary School	1848
Lincoln Elementary School	1908
Louise A. Spencer Elementary School	1976
Luis Munoz Marin Elementary School	1955
Madison Avenue School Elementary School*	1904
Malcolm X Shabazz High School	1913
McKinley Elementary School	1915
Michelle Obama Elementary School (Formerly Fourteenth Avenue)	1906
Morton Street School	1851
Mount Vernon Elementary School	1955
Nelson Mandela Secondary School	1908
New Jersey Regional Day	1983
Newark School of Global Studies High School (Formerly ECC North/Gladys H. Jones)	1911
Newark Vocational High School	1957
Oliver Street Elementary School	2016
Park Elementary School	2009
Peshine Avenue Elementary School	1911
Quitman Street Elementary School	1963
Rafael Hernandez Elementary School	1995
Ridge Street Elementary School	1911
Roberto Clemente Elementary School	1884
Salome Ureña Elementary School	1928
Science Park High School	2006
Sir Isaac Newton Elementary School	1867
South Seventeenth Street Elementary School	1911
South Street Elementary School	2018
South Street Elementary School (Original)	1883

Speedway Avenue Elementary School	2010
Sussex Avenue Elementary School	1900
Technology High School	1912
Thirteenth Avenue Elementary School	1971
University High School	1956
Weequahic High School	1933
West Side High School	1926
Wilson Avenue Elementary School	1882
Wilson Avenue Elementary School Annex	1900
* = Charter Leased by a Charter School	

3. Teaching & Learning:

The Newark Board of Education's Teaching and Learning department is dedicated to fostering academic excellence, creativity, and equity from early childhood through high school by implementing the New Jersey Student Learning Standards (NJSLS) across 13 academic offices. Building on a strong foundation of high-quality Pre-K programs and family engagement, the district continuously revises and refines its English Language Arts and Mathematics curricula to align with newly adopted state standards. This ongoing work extends to all content areas and is supported by district-wide professional development, teacher residencies, and robust Professional Learning Communities (PLCs) that promote collaboration and data-informed instruction.

Science, social studies, and world languages curricula have also been enhanced through partnerships with organizations such as the Center for Talented Youth at Johns Hopkins and the Council of Great City Schools. These collaborations have informed the creation of rigorous, culturally relevant content that meets the needs of all learners, including students with exceptionalities and multilingual learners. Directors from the Teaching and Learning offices lead initiatives to strengthen quarterly benchmark assessments and support staff in analyzing data to drive instructional improvements.

Complementing these academic efforts, the district's Gifted and Talented program continues to evolve, deepening understanding of giftedness among administrators, teachers, and parents, while providing tailored support for intellectually and creatively advanced learners. Extended learning opportunities, technology integration, and co-curricular programs in robotics, coding, and eSports further enrich student experiences and equip them with essential 21st century skills.

Together, these integrated initiatives create a dynamic, inclusive educational ecosystem that prepares every Newark student for success in college, career, and life.

English Language Arts:

The Office of English Language Arts (ELA) remains committed to designing rigorous, knowledge-building curricula that empower students to think critically, write effectively, and communicate with purpose. In partnership with classroom teachers, the Office continues to enhance and expand high-quality units of study that integrate reading, writing, speaking, and listening.

This year, the integration of ELA and Science units extends through grades kindergarten to five, ensuring that all students experience interdisciplinary learning aligned with the New Jersey Student Learning Standards and district priorities. Across grades Kindergarten through twelve, students are also developing their understanding of climate change and its impact on the world around them through connected texts.

A continued focus this year includes the deliberate use of informational texts that build students' schema and deepen their understanding of the classic and contemporary literature featured within the units. These selections help students make connections between what they read, the world they live in, and the ideas that shape both.

At the secondary level, the Office of ELA continues to prioritize culturally responsive and sustaining education. New literature units in grades nine through twelve feature a balance of classic and contemporary works that reflect the diverse identities, voices, and histories of our students. These units deepen literary analysis and writing practice while affirming students' backgrounds and cultivating engagement through relevance and rigor.

The instructional leadership team, composed of four supervisors, one instructional coach, school-based ELA coaches, and department chairpersons, collaborates closely through onsite Professional Learning Communities (PLCs), instructional walkthroughs, and professional development sessions. These structures ensure ongoing reflection, data-informed decision-making, and consistent implementation of the ELA curriculum. A renewed emphasis has been placed on strengthening the quality of PLCs by supporting school leaders.

Mathematics:

High-quality, engaging mathematics instruction is essential for developing students as flexible, resourceful problem solvers. The Office of Mathematics focuses on instruction and curricula that develop teachers' instructional practices to think and teach differently. Through extensive professional development for teachers, math coaches, and school leaders, educators are equipped with knowledge and strategies to lead this change.

Monthly professional development sessions support school-level math coaches and building leadership, focusing on understanding student thinking, coaching teachers, and building students' mathematical representations. The office also offers teacher residencies and intensive professional development centered on collegial inquiry, emphasizing curriculum unit overviews, conceptual understanding, and student engagement resources.

Mathematics serves as a foundation for many academic pursuits; thus, curriculum design is critical. The District's math curriculum aligns with the National Council of Teachers of Mathematics Standards and the New Jersey Student Learning Standards in Mathematics (NJSLS-M). The redesign process, which covered Kindergarten through Grade 8, was supported by the adoption of new textbooks and online resources in August 2023. With the implementation of the new NJSLS-M, all curriculum was revised and adopted in August 2025.

Science:

The Office of Science continues its efforts to realize the vision for science education outlined in A Framework for K-12 Science Education and the New Jersey Student Learning Standards for Science (NJSLS-S) by providing high-quality core curricular resources, professional development, and partnerships focused on knowledge-building and authentic, engaging science learning experiences
All curriculum documents are current and aligned with the most recent ELA and Math standards. They include relevant modifications for multilingual learners, special education students, and Gifted and Talented students. Learning intentions and daily instructional tasks are clearly aligned within each lesson and unit of study.

Curriculum has been developed for Kindergarten through Grade 5, supplemented by the Inspire Science curricular resource. Integrated ELA and science units have been incorporated into Grades Kindergarten through 2. Curriculum for Grades 6 through 8 is supplemented with the IQWST curricular resource.

Comprehensive curriculum has been written for all high school science courses, including electives such as Anatomy and Physiology, Biochemistry, Biology, Chemistry, Earth Science, Environmental Science, Food Science, Forensic Science, Honors Biology, Honors Chemistry, Honors Forensic Science, Organic Chemistry, and Physics.

MAP testing in Science for students in Grades 4 through 8 enables teachers and administrators to identify learning gaps and differentiate instruction based on each student's starting point in Life Science, Physical Science, and Earth and Space Science. Additionally, district-created midterm and final exams have been developed for Biology, Chemistry, and Physics.

Gizmos, a supplemental resource available to all high school students, provides opportunities to engage with virtual simulations and case studies, both aligned to standards.

In addition to significant curriculum advancements, strategic partnerships continue to support and advance the vision for science education within the District. Specifically:

Strategic partnerships further enhance science education including

- Students2Science which offers virtual labs for grades three through twelve and in person visits for grades eight through twelve to a state of the art lab promoting experimentation and critical thinking

- i2 Learning which supports STEM Week and Summer STEM Academy with hands on projects like Building a Lunar Colony and Urban Farming

- Project Lead The Way which uses Launch modules in four K through eight schools and Gateway modules such as Medical Detectives and Green Inspired Growing

- Vertical Aeroponic Farms installed in thirteen schools provide cross curricular learning opportunities involving the whole school community

Social Studies:

Grounded in inquiry-based education as outlined by the National Council of Social Studies, the District develops students into critically thinking, active global citizens.

Grades K-3 feature culturally relevant interdisciplinary ELA and Social Studies units that build core historian skills such as critical thinking and questioning. Students explore economic concepts, civic participation, geography, and challenging historical topics.

Grades 6-12 curriculum spirals to develop historical thinking skills aligned with the 2020 New Jersey Social Studies Standards and inclusiveness legislation (e.g., Amistad and Disability). In Summer 2021, 30 teachers and 12 administrators created over 60 inquiry-based units emphasizing comprehension, analysis, research, and decision-making. Technology supports knowledge construction, with a focus on physical and human geography.

In Summer 2023, curricula were revised based on teacher feedback and aligned with new quarterly benchmark assessments for grades 6-12. The creators provide ongoing professional development.

Grade 8 meets the Middle School Civic Education mandate during the spring semester using curriculum from the NJ Center for Civic Education (Rutgers University).

Seven high schools participate in the second-year pilot of College Board's AP African American Studies. University High School also offers an AP Seminar with African Diaspora content. The District now offers seven AP social studies courses, including Government and Politics, Human Geography, Macroeconomics, U.S. History, and Psychology.

Four new high school semester electives have been added: Debate I & II, African American History, and Crimes Against Humanity, which covers topics such as enslavement, genocide, dowry laws, terrorism, cyberbullying, and the opioid crisis.

Primary sources and the HMH online platform support core courses in grades 6-12, while AP courses use major publishers to boost exam performance.

Visual and Performing Arts:

The Office of Visual and Performing Arts continues to collaborate closely with building administration to identify benchmarks and goals and to assess collected data that informs each school's three-year Arts Action Plan. This plan outlines strategies, projected outcomes, and resources needed to achieve identified goals. This work aligns directly with findings from the district's Arts Education Landscape Baseline Report, fostering goal-setting and the strategic implementation of sequential arts instruction for all students.

To date, the Office has implemented curricula for PK–8 Music, including Concert Band I, Concert Choir, Music Theory I and II, AP Music Theory, and Introduction to Music Technology; PK–8 Theatre, Theatre I–IV, and Stagecraft Design; PK–8 Dance and Dance I–IV; and PK–8 Art, Art I–IV, and AP Art. All curricula are aligned to the 2020 New Jersey Student Learning Standards for Visual and Performing Arts. Units focus on the four artistic processes—creating, performing, responding, and connecting—to ensure exposure at every grade level. In grades PK–2, units emphasize communicating the elements of each art form and progressively guide students toward generating works of art through discussion, creation, and performance. Students in grades 3–5 deepen their understanding by creating with intent and making personal connections. Grades 6–8 integrate the four artistic processes as students develop foundational literacy, grow as artists, and prepare portfolios and solo performances. High school offerings focus on artistic refinement and voice, supporting students in curating college- or career-ready portfolios.

New curricula have been implemented at Newark School of Fashion and Design, a high school powered by Parsons School of Design. Courses include Sewing Basics for Fashion Design, Fashion Construction, Advanced Creative Pattern Making, Fashion Drawing and History, and Fashion Practice Research. To support the goal of establishing a consistent PK–12 sequential arts curriculum, instruction, and assessments, the Office continues to refine curricula and develop a map of sequential high school courses across all four art forms. This work emphasizes developing students' creative capacities and artistic practices as dispositions essential for 21st-century learning and preparation for college, career, and life.

The Office of Visual and Performing Arts comprises a director and two supervisors who support over 230 Visual and Performing Arts teachers across 64 elementary and high schools. This year, districtwide professional development for arts educators includes a series of sessions focused on building student artistic literacy and fluency in facilitating the district curriculum and enhancing teaching excellence. During the 2024–2025 school year, the Office embedded "New to NBOE" targeted sessions led by model teachers to further support teacher retention and foster a professional arts community.

Community engagement with the arts is fostered through distinct districtwide performances and exhibitions where grade-level educators and students collaborate to produce art exhibits and performances. In 2024, districtwide performances expanded from six to ten events. These include All City Budding Dancers (grades 3–8), All City High School Dance (grades 9–12), All City Music (grades 6–12), All City Theatre (grades 6–12), Young Artists (grades 6–8), Teen Arts Annual (grades 9–12), Vocal Jubilee (grades 6–12), Recorder Arts for Musical Pathways (grades 3–4), American Young Voices (grade 5), and Battle of the Bands (grades 9–12). Additionally, creative growth continues through participation in a five-week Summer Arts Enrichment program for students in grades 3–5. In this intensive Summer Visual and Performing Arts Academy, students immerse themselves in artistic exploration, igniting their imaginations and fostering a profound appreciation for the arts through dance, musical theatre, and visual arts.

Career and Technical Education

Career and Technical Education (CTE) is an educational option that provides learners with the opportunity to earn industry-recognized credentials, college credit, and valuable workplace experiences. It combines a rigorous academic core with an advanced technical curriculum, preparing students for a variety of career pathways. CTE empowers all learners to navigate their career paths confidently, excel in postsecondary education and training, and achieve success in their professional endeavors within a global community, instilling a sense of hope and optimism for their future.

CTE student enrollment continues to increase each year. During the 2024-2025 school year, 2,585 students were enrolled. Currently, the department offers 17 Perkins Programs of Study at various high schools. Some of the programs include Allied Health, Carpentry, Culinary, Dental, and Teacher Education. These programs are funded through the Carl D. Perkins Career and Technical Education Act and are designed to prepare students for high-skill, high-wage, and high-demand occupations in various career fields.

CTE programs collaborate with secondary institutions that offer dual enrollment courses designed explicitly for CTE students. Students receive both high school and college credit by completing dual enrollment offerings from institutions including Kean University, Essex County College, Rutgers University, Montclair State University, and many others.

Students have the opportunity to graduate high school with valuable industry-recognized credentials, including Adobe InDesign, BLS/CPR Certification, OSHA Safety, ServSafe Food Protection Manager Certification, to name a few. Not only are our students equipped with industry-valued credentials, but they are also gaining impactful work-based learning experiences. Students participate in job-readiness programs and hands-on work experiences in workplaces such as Brooklyn Chop House, Liberty Dental, Mariano Rivera Design, and Platinum Recording Studios.

Throughout the district, CTE students are involved in five distinct Career and Technical Student Organizations (CTSOs), including DECA, FCCLA, HOSA, SkillsUSA, and TSA. Our students have earned both state and national recognition while competing in events held in Nashville, Washington, D.C., and Orlando. These achievements are a source of pride and inspiration for the entire district. CTE educators receive ongoing professional development throughout the school year to support their teaching efforts. The Career and Technical Education Department has initiated a Middle School Initiative that introduces middle school students to Career Technical Education Programs of Study and offers them the chance to explore their career interests and foster curiosity about career paths.+

Office of Student Life:

The Office of Student Life encompasses school counselors, social workers, student assistance coordinators, and attendance counselors. These team members work collaboratively to develop and

foster relationships with educators to address the numerous factors that can contribute to a student becoming at-risk at any level in their social emotional development and academic growth.

In support of the District's mission to afford the highest level of teaching and learning and build an effective and efficient community of learning and character, the Office of Student Life has a cadre of intervention and referral programs and services available to address the academic, social-emotional, and behavioral needs of students. In an effort to alleviate issues that could prevent or interfere with student success, these resources are provided to students and families:

- Attendance & Truancy
- Bullying Prevention
- Classroom Guidance
- College and Career Readiness
- Community Partnerships & Collaboration
- Community Resource Guide
- Crisis Response Team
- McKinney Vento & Foster Care
- Mental Health
- Mentoring Programs
- Presentations & Workshops
- Pre-College Programs
- Small Groups
- Social-Emotional Learning
- Substance Prevention and Education
- Suicide Awareness
- Student Assistance and Wraparound Services
- Title IX Education and Prevention

Early Childhood:

The Office of Early Childhood (OEC) delivers a high-quality Pre-Kindergarten program for children ages three (3) to five (5) through Pre-K 3 and Pre-K 4 classrooms across the city of Newark. These programs are housed in both Newark Board of Education elementary schools and community-based preschool provider centers. Each year, the Newark Board of Education serves more than 6,500 children across 39 district elementary schools and 48 community-based centers. The OEC supports all 87 of these locations, ensuring that every Pre-Kindergarten classroom provides developmentally appropriate instruction in a nurturing, safe, and engaging learning environment.

To maintain high standards of early childhood education, the OEC team offers comprehensive support to educators and school leaders. This includes professional development, instructional coaching, program quality assessments, and ongoing technical assistance. All efforts are aimed at fostering strong academic and social-emotional outcomes for young learners.

In the 2025-2026 school year, the Newark Board of Education will continue implementing its federal Head Start grant, which enhances services for 1,000 students and their families. These services include enriched academic instruction, as well as social, health, and emotional supports.

Beyond classroom instruction, the Office of Early Childhood is deeply committed to family engagement. The team dedicates significant time and resources to empower families as active partners in their children's education. This includes providing tools and strategies to support consistent attendance and build strong habits that lay the foundation for long-term academic success.

Bilingual/ESL Education:

During the 2024-2025 school year the District proudly served over 12,000 Multilingual Learners (MLs). These students bring a wealth of cultural and linguistic knowledge that enriches our schools and communities. The District embraces and celebrates the uniqueness of this diversity, seeking to cultivate the brilliance and potential of every multilingual learner.

The mission of the Office of Bilingual Education (OBE) is to cultivate the genius of each bilingual student by supporting their linguistic and academic growth. The vision is for all multilingual learners to graduate prepared for college, career, and life success, fully equipped to thrive in a multilingual and multicultural world. This is achieved by ensuring equitable access to rigorous instruction that honors and integrates students' languages, cultures, and identities.

During the 2024–2025 school year, the district expanded language support programs throughout the city at both the elementary and high school levels, strengthening the district's commitment to supporting multilingual learners. The District provides language support through Transitional Bilingual Education (TBE) programs and English as a Second Language (ESL) classes. In TBE programs, students receive instruction in both English and their native language to deepen content understanding while developing English proficiency. Bilingual programming is offered in Spanish, Portuguese, French and Haitian Creole. All multilingual learners also receive a minimum of one period of ESL instruction per day, where teachers focus on advancing English language skills across all language domains.

The Office of Bilingual Education continues to collaborate closely with multiple district offices to align instructional practices, enhance teacher effectiveness, and improve student outcomes. OBE supports after-school and summer enrichment programs that promote language development and academic achievement. We also continue to refine our supports for students with limited or interrupted formal education (SLIFE) through ongoing teacher training and professional learning.

Celebrating linguistic excellence remains central to the District's mission. In 2024–2025, over 400 students earned the New Jersey State Seal of Biliteracy, recognizing proficiency in English and another language. Additionally, more than 250 multilingual learners participated in the districtwide Multilingual Spelling Bee, showcasing their growing confidence and mastery of language.

Together, these efforts reflect the District's unwavering commitment to multilingualism, equity, and educational excellence for all students.

Extended Learning Time:

Extended learning, whether it is after school or during the summer months, is critical to help students develop their interests and talents. The Office of Extended Learning Time (OELT) oversees the administration and implementation of the District's after-school and summer programs, initiatives, and activities. Excel after-school programming is open to students at all 43 elementary sites on the first day of school; more than 7,600 students in grades Pre-K through 8 are enrolled in Excel, which runs from 3:00-5:30 pm, five days a week. Certified District teachers provide instruction; students are engaged in rigorous mathematics and ELA instruction designed by the District Directors of Mathematics and English Language Arts. Enrichment opportunities are selected in alignment with student interests and provide exposure to chess, yoga, sports clinics, arts intensives, STEM, and coding challenges.

To support District-wide tutoring in all elementary and high schools, OELT has provided the structure and guidance for developing school-based tutorials that accelerate, rather than remediate, student learning. Tutorials focus on selected skills that are relevant to current classroom instruction, determined through collaboration with the classroom teacher and in direct alignment with district initiatives. The goal is for students to access the grade-level material while learning on time with their peers.

In partnership with the Child and Adult Care Food Program, OELT provides after-school meals to District elementary and high schools and serves as a meal sponsor to several community agencies. Last year, over one million three hundred thousand nutritious meals were served.

The Office of Extended Learning is involved in planning and implementing summer programming for students in grades K-12 across the city. Comprised of elementary, high school, and enrichment programming, District summer programs provide daily academic offerings in mathematics, literacy, and social-emotional learning (SEL), alongside enrichment programs in the arts, STEM, and physical activities as we strive to meet the District's vision for building "a new educational ecosystem that provides a world-class education for every child in Newark."

Instructional Technology:

The District continues to make significant strides in implementing meaningful technology in schools and providing appropriate professional development to staff. Last year, the District began a full rollout of the new Learning Management System, Schoology. Additionally, schools were introduced to PowerBuddy, the AI integrated into PowerSchools. This year, all schools in the District began utilizing Schoology from day one.

The Board remains committed to investing in instructional platforms that align with our curriculum and offer students meaningful, technology-based learning experiences. The District prioritizes evaluating these platforms and their usage to ensure they effectively support student learning, while discontinuing those that do not meet instructional objectives. Professional development continues to focus on integrating these platforms with targeted instructional strategies. Training is delivered both in person and virtually throughout the school year and summer. Additionally, recorded online modules are provided to staff for asynchronous learning to support their ongoing needs.

Students are offered co-curricular opportunities to engage with technology and computer science through the Board’s robotics program and collaboration with Girls Who Code. In 2024–2025, more than 600 students across the District participated in the FIRST Robotics League.

The District also continues to hold a summer enrichment program that introduces students to various technology-based areas, including robotics, coding, and design thinking. The technology summer enrichment programs were moved to Quest to allow more students to participate in afternoon sessions. The District remains committed to ensuring all students can access these programs, which help develop computational thinking, problem-solving skills, and real-world connections.

Last year, the District expanded the eSports program to two additional schools. Over 90 students participated throughout the year, competing with schools across the state in competitive video games. Students also competed in the first Newark Super Cup tournament, hosted in the brand-new eSports gaming studio at Technology High School. The District is proud to be at the forefront of one of the fastest-growing industries and to provide students with opportunities to compete statewide.

4. Internal Control

Management of the District is responsible for establishing and maintaining internal control designed to ensure that the assets of the District are protected from loss, theft or misuse mid to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District is also responsible for ensuring adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, assessments are made to determine the adequacy of internal control, including that portion related to federal and state financial assistance programs, as well as to determine if the District has complied with applicable laws and regulations.

5. Accounting System and Reports

The District's financial statements are presented in conformity with generally accepted accounting principles in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The District's accounting system is organized based on funds, and a government-wide presentation is also included. These funds and government-wide statements are explained in "Notes to the Basic Financial Statements," Note 1.

6. Financial Reporting

The District was awarded the Association of School Business Officials International's (ASBO) Certificate of Excellence in Financial Reporting Award (COE) for excellence in the preparation and issuance of our fiscal year-end 2024 Annual Comprehensive Financial Report (ACFR). This was the **22nd** consecutive year the Certificate of Excellence was awarded to the District. A copy of the Certificate of the Excellence in Financial Reporting Award has been included in our 2025 ACFR.

The Certificate of Excellence in Financial Reporting Program was designed by ASBO International to enable school business officials to achieve a high standard of financial reporting. The award, the highest recognition for school district financial operations offered by ASBO, is only conferred to school systems that have met or exceeded the program's standards. By preparing and presenting an ACFR, the District has validated the credibility of its school system's operations, measured the integrity and technical competence of the business staff, assisted in strengthening our presentations for bond requests, and provided professional recognition. The Certificate is valid for a period of one year only. Our current annual comprehensive financial report continues to meet the Programs' requirements, and we are submitting it to ASBO to determine its eligibility for the fiscal year 2024/2025 certificate.

7. Other Information

Independent Audit: State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The District appointed the accounting firm of PKF O'Connor Davies, LLP. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Uniform Guidance and State Treasury Circular Letter OMB 15-08. The auditors' report on the basic financial statements, required supplementary information, and other supplementary information are included in the financial report. The auditors' reports explicitly related to the single audit are included in the single audit section of this report.

8. Acknowledgments

The District would like to thank and acknowledge the members of the School Board and District staff for their hard work and dedication in providing quality education, setting high academic standards, high expectations, and equal access to programs that offer and motivate a variety of interests and abilities for every student based on his or her needs. The District would also like to thank the students, parents, and Newark Community for their continued support and belief that we will improve the quality of education for every child in every school throughout the District.

Respectfully submitted,

Roger León
Superintendent of Schools

Valerie V. Wilson
School Business Administrator

Newark Board of Education
Newark, New Jersey

Roster of Officials

June 30, 2025

Members of the Board of Education	**Term Expires**
Mr. Hasani K. Council, President	2026
Ms. Allison K. James-Frison, Co-Vice President	2026
Ms. Vereliz Santana, Co-Vice President	2027
Ms. Kanileah Anderson	2028
Mr. David I. Daughety	2028
Ms. Josephine C. Garcia	2026
Mr. Louis Maisonave, Jr.	2028
Ms. Melissa Reed	2026
Ms. Helena Vinhas	2027

Other Officials

Mr. Roger León, District Superintendent
Ms. Valerie V. Wilson, Chief Financial Officer/School Business Administrator
Dr. José Fuentes, Chief Financial Officer/School Business Administrator
Ms. Brenda C. Liss Esq., General Counsel
Mr. Manuel E. Vieira, Treasurer of School Moneys

Newark Board of Education
Newark, New Jersey

Consultants, Independent Auditors and Advisors

Architects

Various - List on file in Office of Design and Construction

Independent Auditor

PKF O'Connor Davies, LLP
20 Commerce Drive
Cranford, New Jersey 07016

Attorneys

Various- List on file in Office of Legal

Official Depositories

Santander Bank
905 Broad Street
Newark, New Jersey 07102

Provident Bank
222 Halsey Street
Newark, New Jersey 07102

Bank of America
1 Gateway Center
Newark, New Jersey 07102

Banco Popular, FSB
505 Bloomfield Avenue
Newark, New Jersey 07107

Valley National Bank
167 Bloomfield Avenue
Newark, New Jersey 07104

Wells Fargo
550 Broad Street
Newark, New Jersey 07102

TD Bank North
60 Park Place
Newark, New Jersey 07102

PNC Bank
80 Park Plaza
Newark, New Jersey 07102

Industrial Bank
54 Halsey Street
Newark, New Jersey 07102

M&T Bank
60 Park Place, Suite 3
Newark, New Jersey 07102

Newark Board of Education
Newark, New Jersey

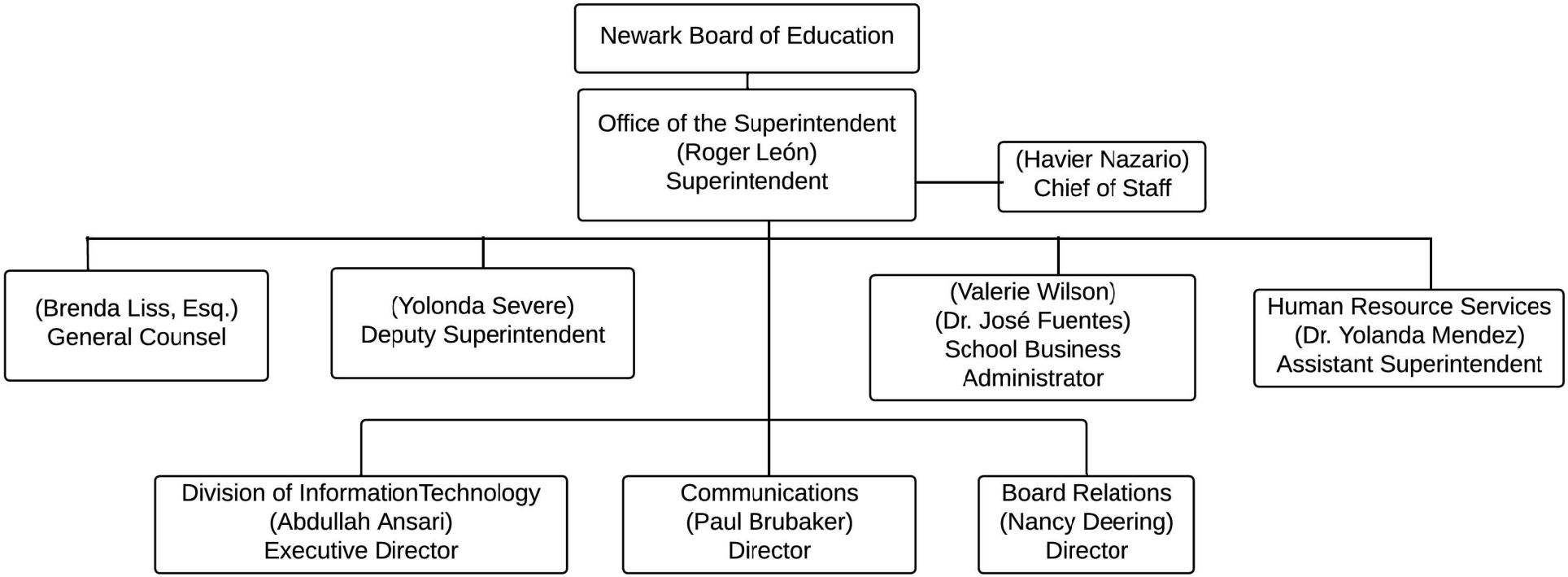
Official Depositories (Continued)

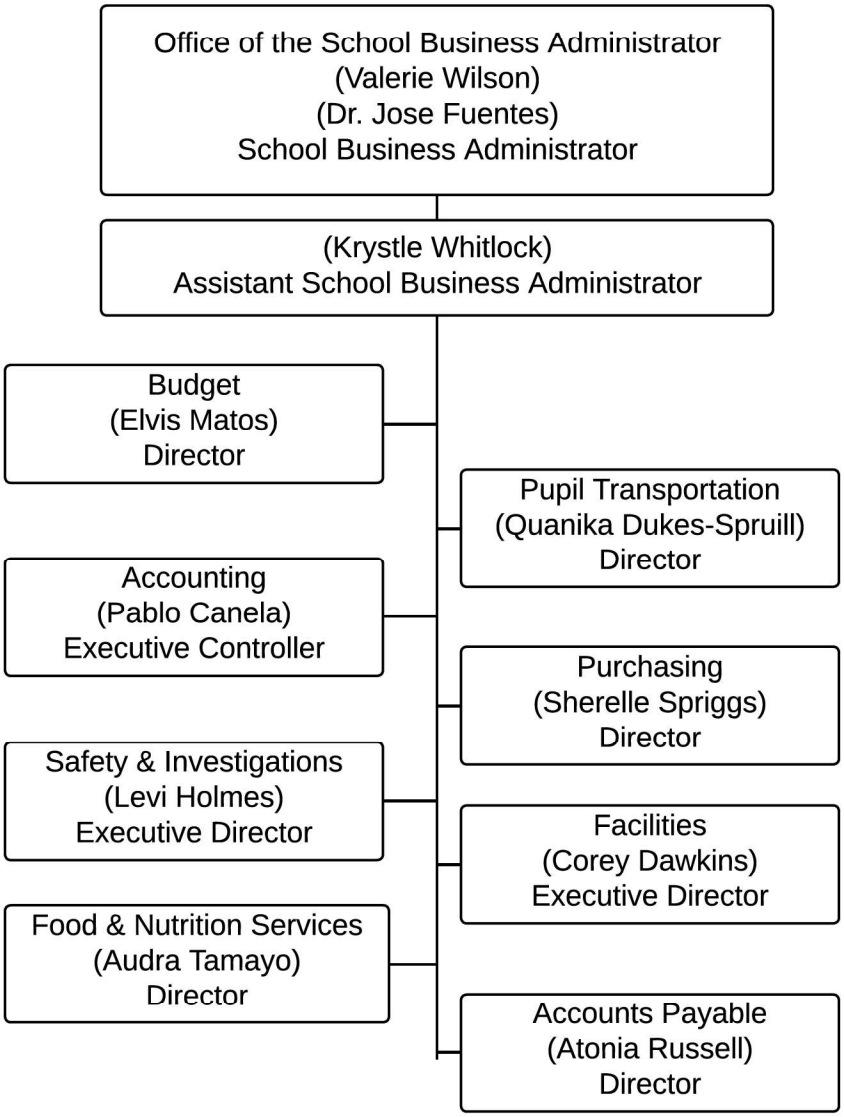
Investor/Citizens Bank
255 Lafayette Street
Newark, New Jersey 07105

Capital One Bank
487 Springfield Avenue
Newark, New Jersey 07103

Chase Bank
744 Broad Street
Newark, New Jersey 07102

New Jersey Asset & Rebate
Management Program
821 Alexander Road, Suite 110
Princeton, New Jersey 08540


Newark Board of Education
Office of the Superintendent
(Roger León)
Superintendent
(Havier Nazario)
Chief of Staff
(Brenda Liss, Esq.)
General Counsel
(Yolonda Severe)
Deputy Superintendent
(Valerie Wilson)
(Dr. José Fuentes)
School Business
Administrator
Human Resource Services
(Dr. Yolanda Mendez)
Assistant Superintendent
Division of InformationTechnology
(Abdullah Ansari)
Executive Director
Communications
(Paul Brubaker)
Director
Board Relations
(Nancy Deering)
Director


Office of the School Business Administrator
(Valerie Wilson)
(Dr. Jose Fuentes)
School Business Administrator
(Krystle Whitlock)
Assistant School Business Administrator
Budget
(Elvis Matos)
Director
Accounting
(Pablo Canela)
Executive Controller
Safety & Investigations
(Levi Holmes)
Executive Director
Food & Nutrition Services
(Audra Tamayo)
Director
Pupil Transportation
(Quanika Dukes-Spruill)
Director
Purchasing
(Sherelle Spriggs)
Director
Facilities
(Corey Dawkins)
Executive Director
Accounts Payable
(Atonia Russell)
Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

The Certificate of Excellence in Financial Reporting is presented to

Newark Board of Education

for its Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2024.

The district report meets the criteria established for ASBO International's Certificate of Excellence in Financial Reporting.

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

Ryan S. Stechschulte
President

James M. Rowan, CAE, SFO
CEO/Executive Director

Financial Section

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Independent Auditors' Report

Honorable President and Members
of the Board
Newark Board of Education
Newark, New Jersey

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Newark Board of Education (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the District as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS); audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States (*Government Auditing Standards)*. Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Policy

We draw attention to Note 21 in the notes to financial statements which disclose the effects of the District's adoption of the provisions of Governmental Accounting Standards Board ("GASB") Statement No. 101, "*Compensated Absences*". Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements, school level schedules, long-term debt schedules, and the schedules of expenditures of federal awards and state financial assistance, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid,* respectively, are presented for additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements, school level schedules, long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report for the year ended June 30, 2025. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 15, 2026 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Cranford, New Jersey
January 15, 2026

Scott A Clelland

Scott A. Clelland, CPA
Licensed Public School Accountant, No. 1049

Required Supplementary Information
Part I

Management's Discussion and Analysis

Newark Board of Education
Newark, New Jersey
Management's Discussion and Analysis
Year Ended June 30, 2025

As management of the Newark Board of Education ("the District"), we offer readers of the District's financial statements this narrative discussion, overview, and analysis of the financial activities of the District as of and for the year ended June 30, 2025. We encourage readers to consider the information presented, in conjunction with additional information that we have furnished in our letter of transmittal.

Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. Certain comparative information between the current fiscal year and the prior fiscal year is required to be presented in the MD&A.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This document also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the assets, deferred outflows of resources, deferred inflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation and sick leave).

The government-wide financial statements are included as schedules A-1 and A-2 of this report.

Fund financial statements. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the general fund, special revenue fund, capital projects fund and debt service fund, all of which are considered to be major funds.

The District adopts an annual appropriated budget for its general fund and special revenue fund. Budgetary comparison statements have been provided as required supplementary information for the general fund and special revenue fund to demonstrate compliance with this budget.

The basic governmental fund financial statements are included as schedules B-1, B-2 and B-3 of this report.

Proprietary funds. The District maintains two proprietary fund types, enterprise and internal service. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses enterprise funds to account for the operations of its food service program and regional day school both of which are considered to be major funds of the District. Internal service funds are used as an accounting device to accumulate and allocate costs internally among the District's various functions. The District uses one internal service fund to account for services provided to all the other funds of the District relating to self-insurance, which is considered to be a non-major fund of the District. The internal service fund has been included within the governmental activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The basic proprietary fund financial statements are included as schedules B-4, B-5 and B-6 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (RSI). The District is required to present certain supplementary information for its participation in the Public Employees' Retirement System ("PERS"), Teachers' Pension and Annuity Fund ("TPAF"), the Board of Education

Employee's Pension Fund of Essex County and Other Post Employee Benefits (OPEB) related to PERS and TPAF. Schedules of the District's proportionate share of the PERS net pension liability, contributions made to this program, schedule of the State's proportionate share of the net pension liability related to TPAF, schedule of the District's proportionate share of the net pension liability Board of Education Employee's Pension Fund of Essex County, schedule of the State's proportionate share of the net OPEB liability associated with the District and changes in the total OPEB liability and related ratios – PERS and TPAF are reported as required supplementary information and can be found in the Required Supplementary Information – Part II section of this report and additional RSI related to the general fund and special revenue fund budgetary comparisons is included in the Required Supplementary Information – Part III section of this report.

Other information. The combining statements referred to earlier in connection with governmental funds, enterprise funds and internal service funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found in the D schedules through the I schedules of this report.

Financial Highlights

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $564,642,583 at the close of 2025. The following table provides a summary of net position relating to the District's governmental and business-type activities at June 30, 2025 and 2024:

Net Position

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	$ 429,676,224	$ 420,450,529	$ 16,472,006	$ 15,717,604	$ 446,148,230	$ 436,168,133
Capital assets, net	768,286,376	754,963,088	3,065,748	1,816,208	771,352,124	756,779,296
Total assets	1,197,962,600	1,175,413,617	19,537,754	17,533,812	1,217,500,354	1,192,947,429
Deferred outflows of resources	20,636,045	23,814,413			20,636,045	23,814,413
Liabilities:						
Other liabilities	221,196,937	200,825,860	2,302,976	1,343,764	223,499,913	202,169,624
Long term liabilities	385,631,773	374,445,862	1,232,220		386,863,993	374,445,862
Total liabilities	606,828,710	575,271,722	3,535,196	1,343,764	610,363,906	576,615,486
Deferred inflows of resources	63,129,910	77,789,202			63,129,910	77,789,202
Net position:						
Net investment in capital assets	648,511,069	644,341,122	3,065,748	1,816,208	651,576,817	646,157,330
Restricted	248,882,536	233,744,259			248,882,536	233,744,259
Unrestricted (deficit)	(348,753,580)	(331,918,275)	12,936,810	14,373,840	(335,816,770)	(317,544,435)
Total net position	$ 548,640,025	$ 546,167,106	$ 16,002,558	$ 16,190,048	$ 564,642,583	$ 562,357,154

As noted, GASB Statement No. 101 was implemented during the 2025 fiscal year, which required a retroactive adjustment of beginning net position in the amount of ($25,018,951). This amount is not reflected in the June 30, 2024 Net Position above.

The increase in current and other assets is related to the increase in cash which was the result of increased revenues, specifically the increase to revenue from state aid.

The increase in capital assets, net and net position - net investment in capital assets is due to the current year capital asset additions exceeding the current year depreciation.

The largest portion of the District's net position is its net investment in capital assets (e.g., land, construction-in progress, buildings and improvements, and machinery, equipment, and vehicles), net of depreciation and less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining (deficit) balance of unrestricted net position reflects long-term obligations, such as compensated absences and net pension liabilities, which are not offset by any assets.

The decreases in the deferred outflows and inflows of resources are primarily the result of the decrease in the net pension liability and related inflows and outflows recorded on the full accrual financial statements, recorded under Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions* and Governmental Accounting Standards Board Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*.

The increase in other liabilities is due to increases in unearned revenue and accrued liabilities for insurance claims.

The main reason for the increase in restricted net position is primarily due to the combination of current year and prior year excess surplus in the current year that exceeds that of the prior year.

District activities. The key elements of the District's changes in net position for the years ended June 30, 2025 and 2024 are as follows:

Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program revenues:						
Charges for services	$ 4,997,415	$ 4,403,047	$ 12,919,971	$ 7,242,040	$ 17,917,386	$ 11,645,087
Operating grants and contributions	213,091,680	289,518,537	33,704,749	29,973,860	246,796,429	319,492,397
Capital grants and contributions	5,812,600	7,726,846			5,812,600	7,726,846
General revenues:						
Property taxes	141,081,241	138,314,942			141,081,241	138,314,942
Federal and state aid not restricted to a specific purpose	1,291,585,833	1,216,371,744			1,291,585,833	1,216,371,744
Earnings on investments	20,063,512	20,185,999			20,063,512	20,185,999
Miscellaneous	13,289,276	13,085,570		5,616	13,289,276	13,091,186
Total revenues	1,689,921,557	1,689,606,685	46,624,720	37,221,516	1,736,546,277	1,726,828,201
Expenses:						
Instructional services	595,803,242	598,012,987			595,803,242	598,012,987
Support services	670,506,033	665,238,961			670,506,033	665,238,961
Special Schools	2,585,810	3,496,899			2,585,810	3,496,899
Charter Schools	391,762,784	363,983,570			391,762,784	363,983,570
Interest on long-term debt	2,779,777	3,014,016			2,779,777	3,014,016
Business-Type Activities			45,804,251	35,769,778	45,804,251	35,769,778
Total expenses	1,663,437,646	1,633,746,433	45,804,251	35,769,778	1,709,241,897	1,669,516,211
Change in net position	26,483,911	55,860,252	820,469	1,451,738	27,304,380	57,311,990
Net position, beginning of year, as reported	546,167,106	490,306,854	16,190,048	14,738,310	562,357,154	505,045,164
Change in accounting policy	(24,010,992)	-	(1,007,959)	-	(25,018,951)	-
Net position, beginning of year, as restated	522,156,114	490,306,854	15,182,089	14,738,310	537,338,203	505,045,164
Net position – ending	$ 548,640,025	$ 546,167,106	$ 16,002,558	$ 16,190,048	$ 564,642,583	$ 562,357,154

Capital grants and contributions decreased approximately $1.9 million or 24.77%, as a result of the decrease in state revenues based upon current year construction activity related to New Jersey Schools Development Authority projects.

Unrestricted federal and state aid increased approximately $75.2 million or 6.18%, as a result of increased state funding from General State Aid, the on-behalf payments made by the State on behalf of the District for pension and OPEB contributions.

Charges for services increased approximately $6.3 million or 53.86% primarily due to the District serving as a vendor for the Office of Extended Learning Time instead of an outside vendor which has not been the case for many years.

Changes in Net Position from the Implementation of GASB Statement No. 101

During the fiscal year ended June 30, 2025, the District implemented GASB Statement No. 101, "*Compensated Absences."* As a result of this implementation, the District reviewed and adjusted its methodology for estimating compensated absences payable. The cumulative effect of applying this new standard required a restatement of beginning net position as of July 1, 2024.

Accordingly, the beginning net position has been decreased by $25,018,951 to reflect the impact of the change in accounting principle.

Net position:

Beginning balance, as reported	$ 562,357,154
Cumulative Effect of Change in Accounting Policy	(25,018,951)
Beginning balance, as restated	$ 537,338,203

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related matters.

Governmental funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The fund balance is divided between restricted balances and unassigned balances. The District has designated portions of the unassigned fund balance to earmark resources for the payment of certain government-wide liabilities that are not recognized in the governmental funds.

General Fund. The general fund is the main operating fund of the District. The total unassigned fund balance deficit is ($64,028,229), while the total fund balance is $182,443,973. P.L. 2003, c.97 provides that in the event state school aid payments are not made until the following school budget year, districts must record the last state aid payments as revenue, for budget purposes only, in the current school year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For governmental transactions, GASB Statement No. 33 requires that recognition should be symmetric, i.e. if one government recognizes as asset, the other government recognizes a liability. Since the State is recording the last two state aid payments in the subsequent fiscal year, the school district cannot recognize the last two state aid payments in its GAAP financial statements. Due to the timing differences of recording the last two state aid payments, the General Fund balance and the Special Revenue Fund (deficit) balance do not alone indicate that the District is facing financial difficulties. In fact, if the last state aid payments were received as planned, the District would not have a deficit in either the unassigned general fund or special revenue fund total fund balance as the last state aid payments exceed the reported deficits.

Special Revenue Fund. The special revenue fund is used to track the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes, other than debt service or capital projects. Revenues for the current year decreased approximately $75.8 million due to the Education Stabilization Fund grant period coming to an end during the current year. Expenditures for the current year decreased approximately $75.6 million for the very same reason.

Capital Projects Fund. The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other assets (other than those financed by proprietary funds). There were expenditures of $21,756,575 in the current fiscal year compared to expenditures of $21,761,251 in the prior year. This consistency is mainly due to projects being conducted by the SDA on behalf of the District which see both completion and new construction each year.

Debt Service Fund. The debt service fund accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The debt service fund does not have fund balance at June 30, 2025.

The following schedule presents a summary of the General Fund, Special Revenue Fund and Debt Service Fund revenues for the fiscal year ended June 30, 2025, and the increases in relation to the prior year. The Capital Projects Fund has been excluded as amounts vary substantially from year to year.

Revenues
Year Ended June 30, 2025

Revenue	Amount	Percent of Total	Increase (Decrease) from 2024	Percent of Increase (Decrease)
Local sources	$ 178,558,871	12.4 %	$ 3,162,540	1.80 %
State sources	1,535,457,147	82.3	114,874,668	8.09
Federal sources	113,102,582	5.3	(78,365,853)	(40.93)
Total	$ 1,827,118,600	100.0 %	$ 39,671,355	2.22 %

The increase in revenue from local sources of approximately $3.2 million is mainly the result of increases in prescription rebates as noted above and increases in student activity revenue due to increased activities.

The increase of approximately $114.9 million of state sources is attributable mainly to increased General State Aid of approximately $101 million, an increase in On-behalf TPAF Pension and Medical of approximately $14.0 million. The increases are offset by decreases in expenditures of various state grants in the current year.

The decreases in federal revenues of approximately $78.4 million is mainly the result of the Education Stabilization Fund grant period ending in the current year as noted previously.

The following schedule presents a summary of General Fund, Special Revenue Fund and Debt Service Fund expenditures for the fiscal year ended June 30, 2025 and the increases and decreases in relation to the prior year. The Capital Projects Fund has been excluded as amounts vary substantially from year to year.

Expenditures
Year Ended June 30, 2025

Expenditures	Amount	Percent of Total	Increase (Decrease) From 2024	Percent of Increase (Decrease)
Current expenditures:				
Direct Instruction	$ 419,040,980	23.05 %	$ 4,696,565	1.13 %
Support Services	1,004,046,952	55.22	49,284,831	5.16
Special schools	1,986,913	0.11	(497,109)	(20.01)
Charter schools	391,762,784	21.55	24,354,465	6.63
Debt service:				
Principal	1,130,912	0.06	52,519	4.87
Interest	197,527	0.01	(21,196)	(9.69)
Total	$ 1,818,166,068	100.00 %	$ 77,870,075	4.47 %

The increase in direct instruction and support services is the result of the increase in the on-behalf payments made by the State on behalf of the District for OPEB and pension-related expenses.

The net increase in debt service is the result of decreases in the current year principal and interest payments made pertaining to the energy savings improvement plan financed purchases offset by increases for the new lease for the Data Warehouse entered into during the current year.

The increase in charter schools is mainly attributable to the increase in enrollment at these institutions.

Under New Jersey reporting guidelines, many programs that could be considered instructional programs are categorized under support services such as tuition paid for special education students placed in private or regional day schools and library/media services. Health benefits, at the option of the District, paid on behalf of employees, including instructional, may be charged under the support services category and not by program and function code.

General Fund Budgetary Highlights

The District budget is prepared according to New Jersey Statutes. The most significant budgeted fund is the general fund. During the fiscal year, there were several differences between the original budget and the final amended budget as a result of transfers being applied to certain line items. These transfers were made between line items as part of the normal process as permitted by State guidelines. Readers should refer to Section C of the financial report for comparisons between actual and budgeted amounts.

Local sources exceed anticipated revenues by approximately $30.7 million. This was a result of increased pharmacy (RX) rebates which may have been caused by a number of factors including higher utilization, inflation in rebate values, and changes in plan designs. Another factor in the excess anticipated revenues was increased interest income due to the inflationary state of the economy, the interest rates on the District's accounts has increased significantly and the District also has more cash on account which also lead to higher interest accrued.

State sources exceeded anticipated revenues by $191,394,476 as a result of the District not anticipating revenues related to Extraordinary Aid, Non-public transportation aid, menstrual product reimbursements, State on-behalf TPAF pension, medical and disability contributions, and State reimbursed TPAF social security contributions.

Significant budgetary transfers were made between budgetary line items and approved by the Board for various reasons including:

- Regular Programs: General Supplies - The transfer of approximately $68.83 million out of this line was made due to the repurposing of funds to cover increased health benefit, pupil transportation, and out of district tuition costs.
- General Administration: Communications/Telephone: - The $4.99 million transfer into this line was to cover costs associated with the E-Rate program as well as new cabling required for the District's new surveillance system.
- Required Maintenance for School Facilities: Cleaning, Repair, and Maintenance Services – We noted a transfer of $6.23 million out of this line due to the repurposing of funds to cover per diem trades workers and overtime costs, as well as for other facilities projects.

Capital Assets Administration

Capital Assets. As of June 30, 2025, the District has capital assets, net of accumulated depreciation, of $771,352,124, including land, school buildings, machinery, equipment, vehicles and construction in progress noted as follows:

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Non Depreciable:						
Land	$ 26,452,459	$ 26,452,459			$ 26,452,459	$ 26,452,459
Construction in progress	382,286,943	363,905,643			382,286,943	363,905,643
Depreciable:						
Buildings and building improvements	1,031,655,200	996,192,897			1,031,655,200	996,192,897
Right to use buildings	29,511,272	25,728,337			29,511,272	25,728,337
Machinery, equipment, and vehicles	50,833,611	43,641,276	$ 7,930,516	$ 6,671,536	58,764,127	50,312,812
Total capital assets	1,520,739,485	1,455,920,612	7,930,516	6,671,536	1,528,670,001	1,462,592,148
Accumulated Depreciation	(752,453,109)	(700,957,524)	(4,864,768)	(4,855,328)	(757,317,877)	(705,812,852)
Total Capital Assets net of Accumulated Depreciation	$ 768,286,376	$ 754,963,088	$ 3,065,748	$ 1,816,208	$ 771,352,124	$ 756,779,296

Additional detailed information on the Newark Board of Education's capital assets can be found in Note 4 to the basic financial statements.

Debt Administration and Long-Term Liabilities

The District's long-term liabilities at June 30, 2025 and 2024 are as follows for governmental activities:

	Governmental Activities	
	2025	2024 (as restated)
Financed Purchases Obligations	$ 8,806,732	$ 9,937,644
Lease Obligations	21,949,538	20,275,537
Bonds Payable	85,120,000	89,810,000
Unamortized Premium on Bonds	15,814,993	16,745,287
Compensated absences	66,480,422	64,336,256
Total long-term liabilities	$ 198,171,685	$ 201,104,724

The District also has a net pension liability of $187,460,088 and $197,352,130 at June 30, 2025 and 2024, respectively.

Additional detailed information on the Newark Board of Education's long-term liabilities can be found in Note 5 to the basic financial statements.

Economic Factors and Next Year's Budget

- The District budgeted $90,668,532 of its 2025 restricted fund balance to partially fund the 2025/2026 operations, a decrease of approximately $26 million from the prior year.
- The tax levy increased slightly from the prior year, budgeting $143,902,866 and $141,081,241 for the 2025/26 and 2024/25 fiscal years, respectively.
- State aid has increased approximately $97.7 million.
- The District considered the effects of the potential for state aid reductions and changes to the Education Stabilization Fund grant funding in preparing the District's 2025-26 fiscal year budget.

All of these factors were considered in preparing the District's budget for the 2025-2026 fiscal year. The increase in students attending charter schools has caused difficulty in balancing the District's budgets and is expected to be more difficult in the future years.

Requests for Information

This financial report is designed to provide a general overview of the Newark Board of Education's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Business Administrator, 765 Broad Street, Newark, New Jersey 07102.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2025.

Newark Board of Education

Statement of Net Position

June 30, 2025

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	$ 376,430,187	$ 4,859,665	$ 381,289,852
Internal balances	(3,317,176)	3,317,176	-
Leases receivable	35,744,617		35,744,617
Accounts receivable	17,496,893	7,872,421	25,369,314
Inventories		422,744	422,744
Restricted:			
Cash held with fiscal agents	3,321,703		3,321,703
Capital assets, non-depreciable	408,739,402		408,739,402
Capital assets, depreciable, net	359,546,974	3,065,748	362,612,722
Total assets	1,197,962,600	19,537,754	1,217,500,354
Deferred Outflow of Resources			
Pension deferrals	20,636,045		20,636,045
Total assets and deferred outflow of resources	1,218,598,645	19,537,754	1,238,136,399
Liabilities			
Accounts payable and other liabilities	63,609,026	1,778,920	65,387,946
Accrued liabilities	35,245,959	497,551	35,743,510
Accrued interest payable	1,692,142		1,692,142
Intergovernmental payables:			
State	138,475		138,475
Other	1,749,183		1,749,183
Accrued liabilities for insurance claims	51,847,086		51,847,086
Unearned revenue	66,915,066	26,505	66,941,571
Net pension liability	187,460,088		187,460,088
Current portion of long-term obligations	15,054,024	123,222	15,177,246
Noncurrent portion of long-term obligations	183,117,661	1,108,998	184,226,659
Total liabilities	606,828,710	3,535,196	610,363,906
Deferred Inflows of Resources			
Pension deferrals	23,665,112		23,665,112
Lease deferrals	39,464,798		39,464,798
Total liabilities and deferred inflows of resources	669,958,620	3,535,196	673,493,816
Net position			
Net investment in capital assets	648,511,069	3,065,748	651,576,817
Restricted for:			
Capital projects	902,414		902,414
Capital reserve	18,419,941		18,419,941
Unemployment compensation	9,662,515		9,662,515
Student activities	1,267,908		1,267,908
Scholarships	240,012		240,012
Excess surplus - current year	127,721,214		127,721,214
Excess surplus - prior year	90,668,532		90,668,532
Unrestricted (deficit)	(348,753,580)	12,936,810	(335,816,770)
Total net position	$ 548,640,025	$ 16,002,558	$ 564,642,583

See accompanying notes to basic financial statements.

Newark Board of Education

Statement of Activities

Year ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-type Activities	Total
Governmental activities							
Instruction	$ 595,803,242	$ 4,997,415	$ 67,081,623		$ (523,724,204)		$ (523,724,204)
Support services:							
Attendance/social work	20,856,409				(20,856,409)		(20,856,409)
Health services	18,284,494				(18,284,494)		(18,284,494)
Support services	215,468,900		142,693,039		(72,775,861)		(72,775,861)
Improvement of instruction	67,284,629				(67,284,629)		(67,284,629)
Educational media services	3,963,042				(3,963,042)		(3,963,042)
Instructional staff training	1,124,812				(1,124,812)		(1,124,812)
General administration	24,638,340				(24,638,340)		(24,638,340)
School administration	32,525,021				(32,525,021)		(32,525,021)
Central services	21,437,081				(21,437,081)		(21,437,081)
Administration information technology	14,712,306				(14,712,306)		(14,712,306)
Operation and maintenance of plant services	171,749,121			$ 5,812,600	(165,936,521)		(165,936,521)
Student transportation	78,461,878				(78,461,878)		(78,461,878)
Special schools	2,585,810				(2,585,810)		(2,585,810)
Charter schools	391,762,784		3,317,018		(388,445,766)		(388,445,766)
Interest on long-term debt	2,779,777				(2,779,777)		(2,779,777)
Total governmental activities	1,663,437,646	4,997,415	213,091,680	5,812,600	(1,439,535,951)		(1,439,535,951)
Business-type activities							
Food service	38,785,383	6,418,149	33,704,749			$ 1,337,515	1,337,515
Regional day school	7,018,868	6,501,822				(517,046)	(517,046)
Total business-type activities	45,804,251	12,919,971	33,704,749			820,469	820,469
Total primary government	$ 1,709,241,897	$ 17,917,386	$ 246,796,429	$ 5,812,600	(1,439,535,951)	820,469	(1,438,715,482)
General revenues:							
Property taxes, levied for general purposes					141,081,241		141,081,241
Federal sources - unrestricted					1,587,848		1,587,848
State sources - unrestricted					1,289,997,985		1,289,997,985
Interest earnings					20,063,512		20,063,512
Miscellaneous income					13,289,276		13,289,276
Total general revenues					1,466,019,862	-	1,466,019,862
Change in net position					26,483,911	820,469	27,304,380
Net Position–Beginning of Year, as Reported					546,167,106	16,190,048	562,357,154
Cumulative Effect Change in Accounting Principle					(24,010,992)	(1,007,959)	(25,018,951)
Net Position–Beginning of Year, as Restated					522,156,114	15,182,089	537,338,203
Net Position–Ending					$ 548,640,025	$ 16,002,558	$ 564,642,583

See accompanying notes to basic financial statements.

Fund Financial Statements

Governmental Funds

Newark Board of Education

Governmental Funds

Balance Sheet

June 30, 2025

	Major Funds				
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 261,634,500	$ 54,997,742	$ 9,212,808	$ 1,749,183	$ 327,594,233
Accounts receivable:					
State	6,933,405		2,034,538		8,967,943
Federal		6,739,103			6,739,103
Other	575,434	176,648	1,037,765		1,789,847
Leases	35,744,617				35,744,617
Interfunds			713,465		713,465
Total assets	$ 304,887,956	$ 61,913,493	$ 12,998,576	$ 1,749,183	$ 381,549,208
Liabilities, Deferred Inflow and Fund Balances					
Liabilities:					
Accounts payable	$ 38,164,467	$ 2,675,866	$ 180,206		$ 41,020,539
Accrued liabilities	33,712,747	1,533,212			35,245,959
Payroll deductions and withholdings payable	6,518,120				6,518,120
Unemployment compensation claims payable	553,210				553,210
Intergovernmental payables:					
State		138,475			138,475
Other				$ 1,749,183	1,749,183
Interfunds payable	4,030,641				4,030,641
Unearned revenue		66,915,066			66,915,066
Total liabilities	82,979,185	71,262,619	180,206	1,749,183	156,171,193
Deferred Inflow of Resources:					
Lease deferrals	39,464,798				39,464,798
	39,464,798				39,464,798
Fund balances:					
Restricted for:					
Excess surplus - current year	127,721,214				127,721,214
Excess surplus - prior year	90,668,532				90,668,532
Capital reserve	18,419,941				18,419,941
Capital projects			12,818,370		12,818,370
Student activities		1,267,908			1,267,908
Scholarships		240,012			240,012
Unemployment compensation	9,662,515				9,662,515
Unassigned (deficit)	(64,028,229)	(10,857,046)			(74,885,275)
Total fund balances (deficit)	182,443,973	(9,349,126)	12,818,370		185,913,217
Total liabilities, deferred inflows and fund balances	$ 304,887,956	$ 61,913,493	$ 12,998,576	$ 1,749,183	$ 381,549,208

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:	
Total fund balances per above	$ 185,913,217
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is $1,520,739,485 and the accumulated depreciation/amortization is $752,453,109.	768,286,376
Deferred pension costs in governmental activities are not financial resources and are therefore not reported in the funds.	(3,029,067)
Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.	(187,460,088)
Accrued pension contributions for the June 30, 2025 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position.	(15,517,157)
Internal service funds are used by the District to charge the costs of the self-insurance programs to the individual funds. The assets and liabilities of the internal service funds are included with governmental activities.	310,571
Liabilities, including financed purchases payable, leases payable, bonds payable, unamortized bond premium and compensated absences are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(198,171,685)
Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds.	(1,692,142)
Net position of governmental activities	$ 548,640,025

See accompanying notes to basic financial statements.

Newark Board of Education

Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

Year ended June 30, 2025

	Major Funds			
	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
Revenues:				
Local sources:				
Local tax levy	$ 141,081,241			$ 141,081,241
Tuition	474,660			474,660
Rents and Royalties	1,800,697			1,800,697
Interest on investments	18,268,074			18,268,074
Miscellaneous	11,570,587	$ 5,363,612		16,934,199
Total local sources	173,195,259	5,363,612		178,558,871
State sources	1,434,721,058	100,736,089	$ 5,812,600	1,541,269,747
Federal sources	1,587,848	111,514,734		113,102,582
Total revenues	1,609,504,165	217,614,435	5,812,600	1,832,931,200
Expenditures:				
Current expenditures:				
Instruction	353,341,494	65,699,486		419,040,980
Support services:				
Instruction	39,608,329			39,608,329
Attendance/social work	14,192,907			14,192,907
Health services	13,170,743			13,170,743
Support services	59,743,864	139,739,163		199,483,027
Improvement of instruction	47,800,593			47,800,593
Educational media services / school library	2,982,760			2,982,760
Instructional staff training	1,070,793			1,070,793
General administration	16,102,716			16,102,716
School administration	27,642,742			27,642,742
Central services	16,339,245			16,339,245
Administration information technology	13,362,883			13,362,883
Required maintenance of plant services	45,517,495			45,517,495
Custodial services	95,798,311			95,798,311
Security	21,511,949			21,511,949
Student transportation	73,794,526			73,794,526
Unallocated benefits	187,613,462			187,613,462
On-behalf TPAF pension, medical and disability contributions	158,544,353			158,544,353
Reimbursed TPAF social security contributions	29,510,118			29,510,118
Special schools-current	1,986,913			1,986,913
Charter schools-current	388,514,109	3,248,675		391,762,784
Capital outlay			21,756,575	21,756,575
Debt service:				
Principal	1,130,912			1,130,912
Interest	197,527			197,527
Total expenditures	1,609,478,744	208,687,324	21,756,575	1,839,922,643
Excess (Deficiency) of revenues over (under) expenditures	25,421	8,927,111	(15,943,975)	(6,991,443)
Other financing sources (uses):				
City of Newark proceeds			1,713,430	1,713,430
Transfers in	14,503,632	4,981,117		19,484,749
Transfers out	(4,981,117)	(14,503,632)		(19,484,749)
Total other financing sources (uses)	9,522,515	(9,522,515)	1,713,430	1,713,430
Net change in fund balance	9,547,936	(595,404)	(14,230,545)	(5,278,013)
Fund balances (deficit), July 1	172,896,037	(8,753,722)	27,048,915	191,191,230
Fund balances (deficit), June 30	$ 182,443,973	$ (9,349,126)	$ 12,818,370	$ 185,913,217

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in the accompanying schedule (B-3).

See accompanying notes to basic financial statements.

Newark Board of Education
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Year ended June 30, 2025

Total net change in fund balances - governmental funds (from B-2)			$ (5,278,013)
Amounts reported for governmental activities in the statement of activities (A-2) are different because:			
Capital additions are reported in governmental funds as expenditures. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital additions exceeded depreciation/amortization expense and the loss on disposal in the period.			
Depreciation/amortization expense	$ (50,942,070)		
Capital additions	70,696,492		
Loss on disposal of capital assets	(6,431,134)		
			13,323,288
Net repayment/adjustments of long-term liabilities, such as bonds payable, financed purchases and obligations under leases, are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.			13,460,414
Internal service funds are used by the District to charge the costs of the self-insurance programs to the individual funds. The activities of these funds are included in the Statement of Activities.			(1,204,591)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
Pension expense			16,592,582
In the statement of activities, interest on long term debt is accrued regardless of when due. In the governmental funds, interest is reported when due.			117,606
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).			(2,144,166)
The issuance of long-term debt for general purposes provides current financial resources to governmental funds, however has no effect on net position.			
Leases Payable			(8,383,209)
Change in net position of governmental activities (A-2)			$ 26,483,911

See accompanying notes to basic financial statements.

Proprietary Funds

Newark Board of Education
Proprietary Funds

Statement of Net Position

June 30, 2025

	Business-Type Activities			Non-Major Fund
	Major Enterprise Funds			Governmental Activity
	Food Service	Regional Day School	Totals	Internal Service Fund
Assets				
Current assets:				
Cash and cash equivalents	$ 1,036,690	$ 3,822,975	$ 4,859,665	$ 48,835,954
Cash held with fiscal agents				3,321,703
Accounts receivable:				
State	238,635		238,635	
Federal	5,728,495		5,728,495	
Interfund	2,709,092	608,084	3,317,176	
Other	1,770,162	135,129	1,905,291	
Inventories	422,744		422,744	
Total current assets	11,905,818	4,566,188	16,472,006	52,157,657
Capital assets:				
Machinery and equipment	7,746,397	184,119	7,930,516	
Accumulated depreciation	(4,767,596)	(97,172)	(4,864,768)	
Total capital assets, net	2,978,801	86,947	3,065,748	
Total assets	14,884,619	4,653,135	19,537,754	52,157,657
Liabilities				
Current liabilities:				
Accounts payable	1,619,854	159,066	1,778,920	
Accrued liabilities	329,873	167,678	497,551	51,847,086
Compensated absences	72,045	51,177	123,222	
Unearned revenue	26,505		26,505	
Total current liabilities	2,048,277	377,921	2,426,198	51,847,086
Long-Term liabilities:				
Compensated absences	648,410	460,588	1,108,998	
Total Liabilities	2,696,687	838,509	3,535,196	51,847,086
Net Position				
Investment in capital assets	2,978,801	86,947	3,065,748	
Unrestricted	9,209,131	3,727,679	12,936,810	310,571
Total net position	$ 12,187,932	$ 3,814,626	$ 16,002,558	$ 310,571

See accompanying notes to basic financial statements.

Newark Board of Education
Proprietary Funds

Statement of Revenues, Expenses and
Changes in Fund Net Position

Year ended June 30, 2025

	Business-Type Activities			Non-Major Fund
	Major Enterprise Funds			Governmental Activity
	Food Service	Regional Day School	Totals	Internal Service Fund
Operating revenues:				
Local sources:				
Daily food sales - non-reimbursable programs	$ 6,412,408		$ 6,412,408	
Tuition		$ 6,501,822	6,501,822	
Miscellaneous	5,741		5,741	
Total local sources	6,418,149	6,501,822	12,919,971	
Services provided to other funds				$ 148,861,595
Total operating revenues	6,418,149	6,501,822	12,919,971	148,861,595
Operating expenses:				
Salaries	10,693,585	4,784,863	15,478,448	93,228
Employee benefits	3,944,923	1,527,918	5,472,841	16,623
Purchased professional services	642,954	405,121	1,048,075	7,500
Other purchased services	506,108		506,108	
Energy		80,703	80,703	
Transportation		56,053	56,053	
Supplies and materials	799,972	108,429	908,401	
Insurance				151,744,273
Depreciation	280,546	9,531	290,077	
Cost of sales - reimbursable program	18,568,453		18,568,453	
Cost of sales - non-reimbursable program	3,170,852		3,170,852	
Bad debt expense	176,465		176,465	
Miscellaneous		46,250	46,250	
Total operating expenses	38,783,858	7,018,868	45,802,726	151,861,624
Operating (loss)	(32,365,709)	(517,046)	(32,882,755)	(3,000,029)
Nonoperating revenues (expenses):				
State sources:				
State school lunch program	437,842		437,842	
State school breakfast program	73,488		73,488	
State after the bell program	390,286		390,286	
State summer food service program supplement	30,556		30,556	
State NJ EIE	171,037		171,037	
State EBT	2,501		2,501	
Federal sources:				
Fresh fruit and vegetable program	324,763		324,763	
School breakfast program	9,986,130		9,986,130	
National school lunch program	18,137,995		18,137,995	
Healthy Hunger-Free Kids Lunch Program	427,789		427,789	
Food donation program	2,341,964		2,341,964	
Local Food for Schools Cooperative	98,017		98,017	
Summer food service program	1,279,880		1,279,880	
Summer EBT	2,501		2,501	
Interest income				1,795,438
Loss on disposal of capital assets	(1,525)		(1,525)	
Total nonoperating revenues (expenses)	33,703,224	-	33,703,224	1,795,438
Change in net position	1,337,515	(517,046)	820,469	(1,204,591)
Total net position - beginning, as reported	11,437,416	4,752,632	16,190,048	1,515,162
Cumulative effect of change in accounting principle	(586,999)	(420,960)	(1,007,959)	-
Total net position - beginning, as restated	10,850,417	4,331,672	15,182,089	1,515,162
Total net position - ending	$ 12,187,932	$ 3,814,626	$ 16,002,558	$ 310,571

See accompanying notes to basic financial statements.

Newark Board of Education

Proprietary Funds

Statement of Cash Flows

Year ended June 30, 2025

	Business-Type Activities			Non-Major Fund
	Major Enterprise Funds			Governmental Activity
	Food Service	Regional Day School	Totals	Internal Service Fund
Cash flows from operating activities:				
Receipts from services provided				$ 148,861,595
Receipts from customers	$ 4,861,853	$ 5,924,922	$ 10,786,775	
Payments to employees	(10,583,877)	(4,775,942)	(15,359,819)	(93,228)
Payments for employee benefits	(3,811,467)	(1,437,113)	(5,248,580)	(16,623)
Payments to suppliers	(22,916,945)	(600,388)	(23,517,333)	(7,500)
Payments for insurance				(142,639,682)
Net cash (used in) provided by operating activities	(32,450,436)	(888,521)	(33,338,957)	6,104,562
Cash flows from noncapital financing activities:				
Received from state and federal reimbursements	33,038,184		33,038,184	
Cash received from other funds	939,931		939,931	
Net cash provided by noncapital financing activities	33,978,115		33,978,115	
Cash flows from capital and related financing activity-				
Acquisition of capital assets	(1,518,440)	(22,702)	(1,541,142)	
Net cash (used in) capital and related financing activity	(1,518,440)	(22,702)	(1,541,142)	
Cash flows from investing activity-				
Cash received from investments				1,795,438
Net cash provided by investing activity				1,795,438
Net increase (decrease) in cash and cash equivalents	9,239	(911,223)	(901,984)	7,900,000
Cash and cash equivalents, beginning of year	1,027,451	4,734,198	5,761,649	40,935,954
Cash and cash equivalents, end of year	$ 1,036,690	$ 3,822,975	$ 4,859,665	$ 48,835,954
Reconciliation of operating (loss) to net cash (used in) provided by operating activities:				
Operating (loss)	$ (32,365,709)	$ (517,046)	$ (32,882,755)	$ (3,000,029)
Adjustments to reconcile operating (loss) to net cash (used in) provided by operating activities:				
Depreciation	280,546	9,531	290,077	
Change in assets and liabilities:				
(Increase) Decrease in accounts receivable - other	(1,379,831)	31,184	(1,348,647)	
(Increase) in interfund receivable		(608,084)	(608,084)	
Decrease in inventory	21,994		21,994	
Increase (Decrease) in accounts payable	749,400	96,168	845,568	(3,187,852)
Increase in Compensated Absences	133,456	90,805	224,261	
Increase in accrued liabilities	109,708	8,921	118,629	12,292,443
Net cash (used in) provided by operating activities	$ (32,450,436)	$ (888,521)	$ (33,338,957)	$ 6,104,562

Non-cash from non capital financing activities

The District received $2,336,979 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2025.

See accompanying notes to basic financial statements.

1. Summary of Significant Accounting Policies

The financial statements of the Newark Board of Education ("the District") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the Newark Board of Education, in Newark, New Jersey. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. For the most part, the

1. Summary of Significant Accounting Policies (continued)

effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers, students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. The New Jersey Department of Education (NJDOE) requires that all governmental funds be reported as major with the exception of the internal service fund, which is presented in the financial statements as a non-major fund. Each major and non-major individual funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences, net pension liability, serial bonds, financed purchases payable, leases, and deferred pension liability and certain legal settlements, are recorded only when payment is due.

1. Summary of Significant Accounting Policies (continued)

Property taxes, interest, and state aid associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenues are considered to be measurable and available only when the District receives cash.

The District has reported the following major governmental funds:

General Fund: The general fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment, which are classified in the capital outlay sub fund.

Special Revenue Fund: The District maintains one combined special revenue fund, which includes the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes.

Capital Projects Fund: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other capital assets (other than those financed by proprietary funds). The financial resources are derived primarily from state aid, bond issuances and City funding.

Debt Service Fund: The debt service fund accounts for and reports financial resources that are restricted, committed, or assigned to an expenditure for the principal and interest on long-term debt of governmental funds.

The District reports the following major proprietary funds:

Enterprise Funds (Food Service and Regional Day School) The food service fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges. The Regional Day School fund accounts for all revenues and expenses in the operation of the school similar to a private business enterprise.

1. Summary of Significant Accounting Policies (continued)

The Internal Service Fund includes the following:

Self-Insurance Fund: The self-insurance fund is used to cover the self-insured limits of the various insurance policies for all funds.

As a general rule, the effect of internal activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) fees charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District enterprise funds are charges for sales of food, tuition and program fees. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Revenues and other governmental fund financial resources should be recognized in the accounting period in which they become both measurable and available. When an asset is recorded in the governmental fund financial statements, but the revenue is not available, the government should report a deferred inflow of resources until such time the revenue becomes available.

Ad Valorem (Property) Taxes are susceptible to accrual as, under New Jersey State Statute, a municipality is required to remit to the school district the entire balance of taxes in the amount voted upon or certified prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule, and the unpaid amount is considered to be an "account receivable."

1. Summary of Significant Accounting Policies (continued)

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

D. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the general and special revenue funds. The budgets are submitted to the County Office and the Commissioner for approval. Budgets, except for the special revenue fund, which is prepared using a non-GAAP budgetary basis, are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line-item accounts within each fund. Line-item accounts are defined as the lowest (most specific) level of details as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. The District must approve all budget amendments. The District did make transfers during the year which are identified on schedules C-1, C-1a and C-2. Some of the transfers made were in significant amounts, but all were in the normal course of operations. Budgetary transfers were made during the current year in accordance with statutory guidelines. The over-expenditures related to on-behalf payments in the general fund are due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditure.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States with the exception of the legally mandated revenue recognition of the last two state aid payments for budgetary purposes only and the accounting for the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

With the exception of student activity and scholarship funds, the accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

1. Summary of Significant Accounting Policies (continued)

E. Cash, Cash equivalents and investments

Cash and cash equivalents include petty cash, change funds, amounts on deposit, money market accounts and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with GASB Statement No. 72 "*Fair Value Measurement and Application*." The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments and are stated at cost. All other investments are stated at fair value.

F. Interfund Receivables/Payables

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

G. Inventories

Inventories, which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expense during the year of purchase. Inventory of the enterprise fund is recorded as an expense when consumed rather than when purchased.

The enterprise fund used the first-in, first-out (FIFO) method to account for inventories and inventories are valued at cost.

At June 30, 2025, the unused Food Donation Program commodities of $26,505 are reported as unearned revenue in the Food Service Enterprise Fund.

H. Tuition

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined. Tuition charges for the 2024-2025 fiscal year were based on rates established by the receiving District. These rates are subject to change when the actual costs have been determined.

1. Summary of Significant Accounting Policies (continued)

I. Capital Assets

Capital assets, which include land, building and building improvements, right-to-use buildings, machinery and equipment and construction in progress, are reported in the applicable governmental or business-type activities columns in the Government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $2,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or through estimation procedures performed by an independent appraisal company. Land was valued at assessed value based upon information received from the City of Newark. Donated capital assets are valued at their acquisition value on the date of acquisition.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Land and construction in progress are not depreciated. Property, plant and equipment and right-to-use leased assets of the District are depreciated/amortized using the straight-line method. The following estimated useful lives are used to compute depreciation/amortization:

	Years
Machinery and equipment	2-20
Buildings	50
Right-to-use buildings	10-16
Building improvements	20
Vehicles	5-10

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions. In addition to liabilities, the statement of net position and the governmental funds balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category, deferred amounts related to pensions and deferred amounts related to leases.

1. Summary of Significant Accounting Policies (continued)

K. Accrued Salaries and Wages

Certain District employees who provided services to the District over the ten-month academic year have the option to have their salaries evenly disbursed during the entire twelve-month year. New Jersey statutes require that these earned, but not disbursed amounts be retained in a separate bank account. As of June 30, 2025, the amount earned by these employees but not disbursed was $11,983,156 and is included in accrued liabilities in the General fund.

L. Compensated Absences

A liability for compensated absences that is attributable to services already rendered and that is not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits. The District uses the “vesting method” for estimating its accrued sick and vacation leave liability.

District employees earn vacation and sick leave in varying amounts under the District’s existing collective bargaining agreements. In the event of termination, an employee is reimbursed for accumulated vacation. Sick leave benefits provide for ordinary sick pay and begin vesting with the employee after one year of service.

The liability for compensated absences represents the vacation and sick time (“leave”/”leave days”) and salary related payments which have been earned for services previously rendered by employees in accordance with the District’s various collective bargaining agreements, accumulates, is allowed to be carried over to subsequent year(s) and is deemed more likely than not (by management) to be used for time off or otherwise paid/settled in the future. The liability is calculated based on each employee’s rate of pay and the number of unused leave days accumulated as of year-end, management’s assumption that likelihood of future use (either by use during employment or settlement/payment upon separation from service) is probable, and the salary-related payments that are directly and incrementally associated with payments for the leave. The District utilizes historical data of past usage patterns to estimate the expected usage and payment of compensated absences. The liability for compensated absences is reflected in the government-wide and business-type financial statements as current and long-term liabilities. In the fund financial statements, only the compensated absences that has matured through employee resignation or retirement and is expected to be payable from expendable available financial resources is reported. The financial reporting of these amounts are presented in accordance with provisions of GASB Statement No. 101, “*Compensated Absences.*”

1. Summary of Significant Accounting Policies (continued)

M. Unearned Revenue

Unearned revenue in the general fund represents cash received from an insurance company to be paid out as part of legal settlement. Unearned revenue in the special revenue and capital project funds represents cash which has been received, but is not yet earned and certain outstanding encumbrances in the special revenue fund. Unearned revenue in the food service enterprise fund represents the value of unused donated food commodities.

N. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position, where applicable.

O. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

1) Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
3) Committed - includes amounts that can be used only for specific purposes imposed by formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education and formal action is taken by resolution at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.

1. Summary of Significant Accounting Policies (continued)

4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board, or to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Of the $182,443,973 fund balance in the General Fund, ($64,028,229) is an unassigned deficit, $18,419,941 has been restricted for capital reserve, $9,662,515 has been restricted for unemployment compensation, $127,721,214 has been restricted for excess surplus – current year, and $90,668,532 has been restricted for prior year excess surplus – which has been designated for subsequent year's expenditures.

The special revenue fund total deficit fund balance in the amount of ($9,349,126) includes the restricted balances for student activities and scholarships in the amount of $1,267,908 and $240,012, respectively, the remaining unassigned deficit balance of ($10,857,046) is due to preschool education funds not being recognized as revenue in the financial statements due to the State's deferral of the last two state aid payments.

The capital projects fund balance in the amount of $12,818,370 is comprised of $5,990,489 of encumbrances and the remainder of $6,827,881 is restricted and available for use on capital projects in future years.

1. Summary of Significant Accounting Policies (continued)

P. Net Position

Net position represents the difference between assets, deferred outflows of resources, deferred inflows of resources and liabilities in the government-wide and proprietary fund financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the government-wide and fund financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Q. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

R. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and post-retirement pension, medical and long-term disability benefits for certified staff members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension and OPEB contributions in the government-wide financial statements have been decreased by $127,474,147 to adjust for the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

S. Regional Day School

The Regional Day School is operated by the District under a contract with the New Jersey State Department of Education. The Regional Day School delivers educational services to approximately one hundred students who are severely emotionally disturbed or multiple handicapped.

The funding for the Regional Day School is provided by tuition payments from the local Districts who send their children to the Regional Day School. The District assumes the financial control and business management supervision of the School, as well as overseeing the total educational program of the School. The School has its own principal and instructional staff as well as support staff that are employees of the District. The School building is owned by the State of New Jersey.

All expenses for the Regional Day School are funded through tuition and not through the local tax rate of the City of Newark.

1. Summary of Significant Accounting Policies (continued)

The Regional Day School budget is developed annually in conjunction with the School principal and officials from the District administration. Local school districts who anticipate sending children to the Regional Day School for the following school year are notified in advance of the anticipated tuition costs so that their own budgets may be properly constructed to reflect the tuition costs.

T. Calculation of Excess Surplus

In accordance with N.J.S.A. 18A:7F-7, as amended, the restricted fund balance - excess surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve a general fund fund balance at the fiscal year end of June 30 if they do not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget.

The excess fund balance at June 30, 2025 was $127,721,214, will be appropriated in the 2026/27 budget and $90,668,532 of prior year excess surplus was appropriated in the 2025/26 budget.

U. GASB Pronouncements

Recently Issued and Adopted Accounting Principles

Adopted – The District adopted GASB Statement No. 100, "*Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62*". The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. See Note 23.

Adopted – The District adopted GASB Statement No. 101, "*Compensated Absences".* The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. See Note 23.

Adopted - The GASB issued Statement No. 102 "*Certain Risk Disclosures*" in December 2023. This Statement defines a concentration as a lack of diversity related to an aspect of a significant inflow of resources or outflow of resources. A constraint is a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority. Concentrations and constraints may limit a government's ability to acquire resources or control spending. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. Management has reviewed the Statement and determined it did not have an impact on the financial statements.

1. Summary of Significant Accounting Policies (continued)

Recent - The GASB issued Statement No. 103 "*Financial Reporting Model Improvements"* in April 2024. This Statement improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Management has not yet determined the impact of this Statement on the financial statements.

Recent - The GASB issued Statement No. 104 "*Disclosure of Certain Capital Assets*" in September 2024. This objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Management has not yet determined the impact of this Statement on the financial statements.

V. Leases

District as a Lessee

The District is a lessee for non-cancellable leases of buildings. The District recognizes a lease liability and an intangible right-to-use lease asset ("lease asset") in the government-wide financial statements.

At commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the non-cancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and any purchase option price that the District is reasonably certain to exercise. The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease

1. Summary of Significant Accounting Policies (continued)

and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets as right-to-use assets and lease liabilities are reported with long-term liabilities on the Statement of Net Position.

District as a Lessor

The District is a lessor for non-cancellable leases of buildings to eight entities, with lease agreements ranging from 5-23 years. The District recognizes a lease receivable and a deferred inflow of resources in the financial statements. At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments to lessor accounting:

Discount Rate

The District uses the lessee's estimated borrowing rate as the discount rate to discount the expected lease receipts to present value. The estimated borrowing rate is determined by using the lesser of the Consumer Price Index, All Items for the New York-Northern New Jersey-Long Island area for the 12-month period prior to the start of each lease year or 2.5%.

Lease Term

The lease term includes the non-cancellable period of the lease.

Lease Payments

Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee and any payment renewal option that the District is reasonably certain to exercise.

1. Summary of Significant Accounting Policies (continued)

The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources where the District is a lessor if certain changes occur that are expected to significantly affect the amount of the lease receivable.

W. Subsequent Events

Management has reviewed and evaluated any subsequent events to disclose and transactions that occurred between June 30, 2025 through January 15, 2026 the date that the financial statements were available for issuance. The effect of those events and transactions that provide additional pertinent information about conditions that exist at the balance sheet and statement of net position date, have been recognized in the accompanying financial statements.

2. Reconciliation of Government-wide and Fund Financial Statements

Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the Government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including financed purchases payable, unamortized premium on bonds, leases payable, bonds payable and compensated absences payable are not due and payable in the current period and therefore are not reported in the funds. The details of this $198,171,685 difference are as follows:

ESIP Refunding Bonds payable	$ 85,120,000
Unamortized premium on bonds	15,814,993
Financed purchases payable	8,806,732
Leases payable	21,949,538
Compensated absences	66,480,422
Net adjustment to reduce fund balance-total governmental funds to arrive at net position – governmental activities	$ 198,171,685

3. Deposits and Investments

Cash and cash equivalents include petty cash, change funds, amounts on deposit and short-term investments with original maturities of three months or less.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts. Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails,

the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund ("NJCMF") and the New Jersey Asset and Rebate Management Fund ("NJ ARM").

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

3. Deposits and Investments (continued)

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than $25,000,000.

The District's cash and cash equivalents are classified below to inform financial statement users about the extent to which the District's deposits and investments are exposed to custodial credit risk.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2025, the District's carrying amount of deposits was $384,611,555 and the bank balance was $416,460,194. Of the bank balance on June 30, 2025, $2,014,578 of the District's cash deposits were secured by federal depository insurance. The New Jersey GUDPA covered the bank balance of $401,328,570. $9,506,018 held in the District agency accounts are not covered by GUDPA. In addition, the District has a bank balance of $3,321,703 of funds held by fiscal agents in the name of the District at June 30, 2025.

GASB Statement No. 40 requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are considered to be exposed to custodial credit risk if they are: uncollateralized (securities are not pledged to the depositor), collateralized with the securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the name of the District.

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

3. Deposits and Investments (continued)

Investments

New Jersey statutes permit the District to purchase the following types of securities:

a. Bonds or other obligations of the United States or obligations guaranteed by the United States.

b. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank for Cooperatives which have a maturity date not greater than twelve months from the date of purchase.

c. Bonds or other obligations of the School District.

d. New Jersey Cash Management Fund and New Jersey Asset and Rebate Management Fund.

The District did not have any investments held at June 30, 2025 or during the fiscal year ended June 30, 2025.

4. Capital Assets

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2025:

	Beginning Balance	Increases	Decreases	Dispositions/ Transfers	Ending Balance
Governmental activities					
Capital assets, not being depreciated/amortized:					
Land	$ 26,452,459				$ 26,452,459
Construction in progress – SDA	223,956,570	$ 4,566,611			228,523,181
Construction in progress – District	139,949,073	49,276,992		$ (35,462,303)	153,763,762
Total capital assets, not being depreciated/amortized	390,358,102	53,843,603		(35,462,303)	408,739,402
Capital assets, being depreciated/amortized:					
Buildings and building improvements	996,192,897			35,462,303	1,031,655,200
Right-to-use buildings	25,728,337	8,383,209	$ (4,600,274)		29,511,272
Machinery, equipment and vehicles	43,641,276	8,469,680	(1,277,345)		50,833,611
Total capital assets being depreciated/amortized	1,065,562,510	16,852,889	(5,877,619)	35,462,303	1,112,000,083
Less accumulated depreciation/amortization for:					
Buildings and building improvements	673,745,864	41,179,640			714,925,504
Right-to-use buildings	6,825,026	3,466,768	1,829,434		12,121,228
Machinery, equipment and vehicles	20,386,634	6,295,662	(1,275,919)		25,406,377
Total accumulated depreciation/amortization	700,957,524	50,942,070	553,515	-	752,453,109
Total capital assets, being depreciated/amortized, net	364,604,986	(34,089,181)	(6,431,134)	35,462,303	359,546,974
Governmental activities capital assets, net	$ 754,963,088	$ 19,754,422	$ (6,431,134)	$ -	$ 768,286,376

Depreciation/amortization expense related to governmental activities was charged to functions/programs of the District for the year ended June 30, 2025 as follows:

	Amount
Instruction	$ 21,139,677
Support Services:	
Attendance / Social Work	716,000
Health services	664,434
Support services	10,063,471
Improvement of instructional services	2,411,433
Educational media services / school library	150,474
Instructional staff training	54,019
General administration	812,346
School administration	1,394,514
Central services	824,278
Administration information technology	674,127
Operation and maintenance of plant	8,214,294
Student transportation	3,722,768
Special schools	100,235
	$ 50,942,070

4. Capital Assets (continued)

The following is a schedule of the business-type activities changes in capital assets for the year ended June 30, 2025:

	Balance June 30, 2024	Increases	Disposals	Balance June 30, 2025
Business-type activities:				
Equipment	$ 6,671,536	$ 1,541,142	$ (282,162)	$ 7,930,516
Less accumulated depreciation	(4,855,328)	(290,077)	280,637	(4,864,768)
Total Business-type activities capital assets, net	$ 1,816,208	$ 1,251,065	$ (1,525)	$ 3,065,748

5. Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended June 30, 2025, the following changes occurred in governmental and business-type activities long-term liabilities:

	Balance June 30, 2024	Change In Accounting Principle *	Additions	Reductions	Adjustments	Balance June 30, 2025	Due Within One Year
Governmental activities:							
Energy savings refunding bonds payable	$ 89,810,000			$ 4,690,000		$ 85,120,000	$ 2,780,000
Unamortized premium on bonds	16,745,287			930,294		15,814,993	930,294
Financed purchases payable	9,937,644			1,130,912		8,806,732	1,186,224
Leases payable	20,275,537		$ 8,383,209	3,060,153	$ (3,649,055)	21,949,538	3,509,464
Compensated absences payable **	40,325,264	$ 24,010,992	2,144,166			66,480,422	6,648,042
Sub-total	177,093,732	24,010,992	10,527,375	9,811,359	(3,649,055)	198,171,685	15,054,024
Net pension liability	197,352,130		1,168,331	11,060,373		187,460,088	
Total governmental activities Long-term liabilities	$ 374,445,862	$ 24,010,992	$ 11,695,706	$ 20,871,732	$ (3,649,055)	$ 385,631,773	$ 15,054,024
Business-type activities:							
Compensated absences payable **	$ -	$ 1,007,959	$ 224,261	$ -	$ -	$ 1,232,220	$ 123,222

* See note 23

** The change in compensated absences is presented as a net change.

The compensated absences, financed purchases payable, leases payable, and net pension liability are expected to be paid from budgetary appropriations in the general fund. Refunding bonds are expected to be paid from the general fund as they relate to the Energy Savings Program. The compensated absences in the business-type activities will be paid as part of the operations of the enterprise funds.

5. Long-Term Liabilities (continued)

Bonds Payable

Bonds are authorized in accordance with State law or by the voters of the municipality through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are general obligation bonds. The principal and interest of these bonds will be paid from the debt service fund as required by New Jersey statutes. The bonds are direct obligations of the District for which the full faith and credit of the District is pledged.

School Energy Savings Obligation Refunding Bonds

Bonds payable at June 30, 2025 is comprised of $85,120,000, School Energy Savings Obligation Refunding Bonds, Series 2021, issued July 15, 2021, to finance energy conservation measures pursuant to an Energy Savings Improvement Plan ("ESIP"), due in annual installments ranging from $2,780,000 to $6,785,000 through July 2042 at interest rates ranging from 3.0% to 5.0%.

Principal and interest due on the bonds outstanding is as follows:

	Principal	Interest	Total
Fiscal year ending June 30:			
2026	$ 2,780,000	$ 3,443,400	$ 6,223,400
2027	3,275,000	3,292,025	6,567,025
2028	3,530,000	3,121,900	6,651,900
2029	3,575,000	2,944,275	6,519,275
2030	3,805,000	2,759,775	6,564,775
2031-2035	24,235,000	10,499,775	34,734,775
2036-2040	28,460,000	4,624,500	33,084,500
2041-2043	15,460,000	694,350	16,154,350
Total	$ 85,120,000	$ 31,380,000	$ 116,500,000

Financed Purchases Payable

A lease with a bank was entered into on December 30, 2015 in the amount of $12,669,000 to finance energy conservation measures pursuant to an Energy Savings Improvement Plan ("ESIP") at an interest rate of 3.304%. The first payment of this finance purchase payable was paid on January 15, 2017. During the year ended June 30, 2025, there were not any project costs expended for the project, and the total amount expended to-date was $12,442,718, with a remaining balance of $226,282. The District will be utilizing the savings from the energy plan to make the future payments. Principal and interest due on the financed purchase are included in the payment schedule below.

5. Long-Term Liabilities (continued)

A lease with a bank was entered into on February 22, 2018 in the amount of $4,600,000 to finance energy conservation measures pursuant to an ESIP at an interest rate of 3.64%. The first payment of this finance purchase payable was paid on February 22, 2019. During prior years, $4,615,000 of project costs were fully expended for this project. The District will be utilizing the savings from the energy plan to make the future lease payments. Principal and interest due on the financed purchase are included in the payment schedule below.

The following is a schedule of payments under financed purchases and the present value of the net future minimum payments at June 30, 2025:

	Principal	Interest	Total
Fiscal year ending June 30:			
2026	$ 1,186,224	$ 135,507	$ 1,321,732
2027	1,087,879	152,563	1,240,442
2028	1,088,315	130,983	1,219,298
2029	1,140,131	108,979	1,249,110
2030	1,195,736	85,906	1,281,642
2031-2033	3,108,447	109,517	3,217,965
Total	$ 8,806,732	$ 723,456	$ 9,530,187

Lease of Buildings (Right-to-Use)

The District leased office space (765 Broad Street) from NJ Urban Realty Partners, LLC (Landlord) under a sixteen-year lease. The initial period commenced on December 15, 2017. The lease agreement contains two successive options of five years each to renew the term of the lease. The terms of the agreement state that the base rent for the first twelve months of the lease shall be abated for the first ten months of the lease. Additionally, base rent for years two through six will be partially abated. The rent expense, excluding additional operating expenses, net of tax credits, amounted to $1,212,134 for fiscal year 2025.

In addition, the District leased storage space from Saint James Church (Landlord) under a 2-year lease. The initial period commenced on June 10, 2013. The lease agreement contained three successive options for one year each to renew the term of the lease bringing to the lease to 2018. A lease extension agreement was reached in 2018 to extend the lease for an additional 2 years plus three successive options of one year each to renew the term of the lease through 2023.

5. Long-Term Liabilities (continued)

A second lease extension agreement was reached in 2023 to extend the lease for an additional 2 years plus three successive options of one year each to renew the term of the lease through 2028. The rent expense amounted to $181,426 for fiscal year 2025.

In addition, the District leased a warehouse from SPG 2013 McCarter Highway Urban Renewal LLC (Landlord), located at 1300 McCarter Highway, to house a new data facility under a five-year lease. The initial period commenced on July 1, 2024. The lease agreement contained one successive option of five years to renew the term of the lease. The terms of the agreement state that the base rent for the first two months of the lease shall be abated. The rent expense, excluding operating expenses, net of tax credits, amounted to $1,666,593 for fiscal year 2025.

The following is a schedule of the future minimum lease payments of right-to-use buildings at June 30, 2025:

	765 Broad Street		Saint James Church		1300 McCarter Highway		Total	
Fiscal Year Ending	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2026	$ 1,308,690	$ 606,089	$ 193,791	$ 23,289	$ 2,006,983	$ 252,937	$ 3,509,464	$ 882,315
2027	1,410,482	547,380	207,890	14,614	2,176,377	162,637	3,794,749	724,631
2028	1,517,762	484,152	223,898	5,290	2,356,083	64,794	4,097,743	554,236
2029	1,630,794	416,163			207,445	749	1,838,239	416,912
2030	1,749,857	343,156					1,749,857	343,156
2031-2034	6,959,486	547,290					6,959,486	547,290
	$ 14,577,071	$ 2,944,230	$ 625,579	$ 43,193	$ 6,746,888	$ 481,117	$ 21,949,538	$ 3,468,540

6. Pension Plans

Plan Descriptions

Substantially all of the District's employees participate in one of the following contributory defined benefit public employee retirement systems, which have been established by State statute: the Teacher's Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS) or the Board of Education Employees' Pension Fund of Essex County (BOEEPFEC). Both the TPAF and PERS are sponsored and administered by the State of New Jersey. An elected Board administers BOEEPFEC. The Teachers' Pension and Annuity Fund retirement system is considered a cost sharing multiple employer defined benefit plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. The Public Employees' Retirement System and the Board of Education Employees' Pension Fund of Essex County are also considered cost sharing multiple-employer defined benefit plans.

6. Pension Plans (continued)

Teachers' Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage, including post-retirement health care, to substantially all full-time public-school employees in the State. Members are fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on contributions. In the case of death before retirement, members beneficiaries are entitled to full interest credited to the members' accounts. Service retirement benefits of 1/55th of final average salary for each year of service credit is available to Tiers 1 and 2 members upon reaching the age of 60 and to Tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to Tier 4 members upon reaching the age of 62 and Tier 5 members upon reaching the age of 65. Early retirement benefits are available to Tiers 1 and 2 members with 25 years or more of service credit before reaching age 60, Tiers 3 and 4 members with 25 years or more of service credit before age 62 and Tier 5 with 30 years or more of service credit before age 65. Benefits are reduced by a fraction of a percent each month when a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Public Employees' Retirement System

The Public Employees' Retirement System (PERS) was established in January 1955 and the contribution policy, vesting and benefit provisions are set by the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full-time employees of the State of New Jersey or any county, municipality, school board or public agency, provided the employee is not a member of another State-administered retirement system or other state pension fund or local jurisdiction's pension fund.

Members are classified into one of five tiers dependent upon the date of their enrollment. Service retirement benefits of 1/55th of final average salary for each year of service credit is available to Tiers 1 and 2 members upon reaching the age of 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to Tier 4 members upon reaching the age of 62 and Tier 5 members upon reaching the age of 65. Early retirement benefits are available to Tiers 1 and 2 members with 25 years or more of service credit before reaching age 60, Tiers 3 and 4 members with 25 years or more of service credit before age 62 and Tier 5 with 30 years or more of service credit before age 65. Benefits are reduced by a fraction of a percent each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to 60 if the have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

6. Pension Plans (continued)

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Board of Education Employees' Pension Fund of Essex County

The Board of Education's Employees' Pension Fund of Essex County (BOEEPFEC) was established through the passage of Chapter 112, Public Laws of 1929 of the State of New Jersey, to provide coverage for non-teaching personnel in the Essex County school system. The Fund was closed to new membership with the passage of Chapter 86, Laws of New Jersey, 1980.

Pursuant to the Act, a referendum on Social Security coverage was conducted by the New Jersey Division of Pensions for eligible active members of the fund on January 30, 1981. Because the number of members voting in favor of Social Security exceeded the minimum percentage of members voting for Social Security coverage, those members were transferred to the New Jersey Public Employees' Retirement System.

All active members have met the minimum 10-year vesting provision. Members on roll at January 1, 2000 are eligible for retirement at age 60 with an annual benefit generally determined to be 1/45th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of creditable service. Retirement provisions have been significantly amended since inception and a plan booklet is available at the Fund office.

The statute governing the BOEEPFEC Plan provides for annual cost-of-living increases for those who have been retired at least two calendar years. Under an agreement reached with the Boards of Education, Cost of Living Adjustment (COLA) effective February 1, 1983 and thereafter are billed on a pay-as-you-go basis. The annual contribution of each Board is the sum of the COLA payments made during the year to the retirees of the Board plus an administrative charge based on an actuarial calculation. The plan pays 50% of the additional COLA increase for amounts certified after 1995. The BOEEPFEC Plan issues publicly available financial reports.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Employee contribution rates for TPAF and PERS are 7.5% of employees' pensionable compensation. Employers are required to contribute at an

6. Pension Plans (continued)

actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for noncontributory death benefits and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

The BOEEPFEC plan requires employee contributions of 3% of annual base salary. Funding by the Essex County Boards of Education is determined by recommendation of the actuary pursuant to an actuarial evaluation. The funding method used is the frozen entry age actuarial cost method. Under this method, the unfunded past service liability as of June 30, 1981 was frozen and funded over the remaining amortization period. The remaining portion of pension costs are calculated in such a way as to spread the required contribution, known as the normal cost over the remaining lifetime of the active members as a level percentage salary.

During the year ended June 30, 2025, the State of New Jersey contributed $158,544,353 to the TPAF for on-behalf medical, long-term disability insurance, and pension contributions on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District $29,510,118 during the year ended June 30, 2025 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts have been included in the Government-wide and fund financial statements

The District's actuarially determined contribution to PERS (not including the deferred pension liability) for the years ended June 30, 2025, 2024, and 2023 were $15,517,157, $15,816,945, and $15,594,775, respectively, for each of the three years, equal to the required contributions for each year.

The District's COLA contribution to BOEEPFEC for the years ended June 30, 2025, 2024, and 2023 were $939,281, $1,641,784, and $3,662,756, respectively. Based on the actuarial evaluations, normal costs and administrative charges have not been charged to various Boards of Education for the last four years.
For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

6. Pension Plans (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

At June 30, 2025, the District reported a liability of $157,945,080 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2023, which was rolled forward to June 30, 2024.

The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2024, the District's proportion was 1.162382601 percent, which was a decrease of 0.0044296655 from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized full accrual pension benefit of ($3,445,847) in the government-wide financial statements. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	$ 196,217	$ 1,797,052
Difference between expected and actual experience	3,163,931	420,493
Net difference between projected and actual earnings on pension plan investments		7,323,481
Changes in proportion and differences between District contributions and proportionate share of contributions	248,830	14,124,086
District contributions subsequent to the measurement date	15,517,157	
	$ 19,126,135	$ 23,665,112

$15,517,157 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date. Contributions subsequent to the measurement date will be recognized as a reduction of the collective net pension liability in the year ending June 30, 2025.

6. Pension Plans (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2026	$	(15,107,017)
2027		1,213,849
2028		(4,096,554)
2029		(2,087,680)
2030		21,268
	$	(20,056,134)

Actuarial Assumptions

The collective total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. This actuarial valuation used the following actuarial assumptions:

Actuarial Assumptions	
Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 - 6.55% based on years of service
Investment rate of return	7.00%

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

6. Pension Plans (continued)

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	28.00%	8.63%
Non-US Developed Markets Equity	12.75%	8.85%
International Small Cap Equity	1.25%	8.85%
Emerging Markets Equity	5.50%	10.66%
Private Equity	13.00%	12.40%
Real Assets	3.00%	8.20%
Real Estate	8.00%	10.95%
High Yield	4.50%	6.74%
Private Credit	8.00%	8.90%
Investment Grade Credit	7.00%	5.37%
Cash Equivalents	2.00%	3.57%
US Treasuries	4.00%	3.57%
Risk Mitigation Strategies	3.00%	7.10%
	100.00%	

6. Pension Plans (continued)

Discount rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers.

Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability as of June 30, 2024, calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	At 1% decrease (6.00%)	At current discount rate (7.00%)	At 1% increase (8.00%)
District's proportionate share of the net pension liability	$ 209,870,179	$ 157,945,080	$ 113,757,106

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees' Retirement System.

6. Pension Plans (continued)

Additional Information

Collective balances of the Local Group at June 30, 2024 are as follows:

Deferred outflows of resources	$	1,079,580,780
Deferred inflows of resources		1,611,322,898
Net pension liability		13,702,423,985
District's Proportion		1.1623826010%

Collective pension expense for the Local Group for the measurement period ended June 30, 2024 is $372,160,096.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2024, 2023, 2022, 2021, 2020 and 2019 is 5.08, 5.08, 5.04, 5.13, 5.16 and 5.21 years, respectively.

Special Funding Situation

A special funding situation exists for certain local participating employers in the PERS. The State of New Jersey, a non-employer contributing entity, is required to pay the additional costs incurred by local employers under Chapter 366, P.L. 2001 and Chapter 133, P.L. 2001. The June 30, 2024 State special funding situation net pension liability amount of $114.3 million is the accumulated difference between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The special funding situation for Chapter 133, P.L. 2001 is due to the State paying the additional normal cost related to benefit improvements from Chapter 133.

Previously, this additional normal cost was paid from the Benefit Enhancement Fund (BEF). As of June 30, 2024, there was no net pension liability associated with this special funding situation there was no accumulated difference between the annual additional normal cost under the special funding situation and the actual State contribution through the valuation date. The State special funding situation pension expense of $53.7 million, for the fiscal year ending June 30, 2024, is the actuarially determined contribution amount that the State owes for the fiscal year ending June 30, 2024. The pension expense is deemed to be a State administrative expense due to the special funding situation.

The District’s expense and related revenue pertaining to the special funding situation is $509,216.

6. Pension Plans (continued)

Teachers Pensions and Annuity Fund (TPAF)-Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2024 was $1,324,873,216. The District's proportionate share was $0.

The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024.

The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2024, the State's proportionate share of the TPAF net pension liability associated with the District was 2.6805672408 percent, which was a decrease of 0.1099260879 from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized on-behalf pension benefit in the government-wide financial statements of $4,832,934 for contributions incurred by the State.

6. Pension Plans (continued)

Actuarial assumptions

The total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 - 5.65% based on years of service
Investment rate of return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

6. Pension Plans (continued)

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	28.00%	8.63%
Non-US Developed Markets Equity	12.75%	8.85%
International Small Cap Equity	1.25%	8.85%
Emerging Markets Equity	5.50%	10.66%
Private Equity	13.00%	12.40%
Real Assets	3.00%	8.20%
Real Estate	8.00%	10.95%
High Yield	4.50%	6.74%
Private Credit	8.00%	8.90%
Investment Grade Credit	7.00%	5.37%
Cash Equivalents	2.00%	3.57%
US Treasuries	4.00%	3.57%
Risk Mitigation Strategies	3.00%	7.10%
	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments determining the total pension liability.

6. Pension Plans (continued)

Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2024 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	At 1% decrease (6.00%)	At current discount rate (7.00%)	At 1% increase (8.00%)
State's proportionate share of the net pension liability associated with the District	$ 1,574,799,375	$ 1,324,873,216	$ 1,114,388,144

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the Local Group at June 30, 2024 are as follows:

Deferred outflows of resources	$	1,176,934,477
Deferred inflows of resources		10,530,833,639
Net pension liability		49,425,106,602
District's Proportion		2.6805672408%

Collective pension benefit of the Local Group for the plan for the measurement period ended June 30, 2024 is $148,167,647.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2024, 2023, 2022, 2021, 2020 and 2019 is 7.84, 7.93, 7.83, 7.93, 8.04 and 8.29 years, respectively.

6. Pension Plans (continued)

The Board of Education's Employees' Pension Fund of Essex County (BOEEPFEC)

At June 30, 2025, the District reported a liability of $29,515,008 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2025. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2025, the District's proportion was 79.97747 percent, which was a decrease of 1.66417 from its proportion measured as of June 30, 2024.

For the year ended June 30, 2025 the District recognized full accrual pension expense of $939,281 in the government-wide financial statements. At June 30, 2025, the District reported a deferred outflow of resources related to the BOEEPFEC in the amount of $1,509,910, which represents the net difference between projected and actual investment earnings on pension plan investments. At June 30, 2025, the deferred outflow of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2026	$ 591,048
2027	1,752,733
2028	(237,134)
2029	(388,926)
2030	(207,811)
	$ 1,509,910

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2025, using the following actuarial assumptions, applied to all periods included in the measurement:

Salary increase	3.00%
Investment rate of return	5.00%, net of fund investment expense, including inflation
Cost-of-living	2.00%

6. Pension Plans (continued)

Mortality Rates

For active members, inactive members and healthy retirees, mortality rates were based on 110% of the 2010 Public Sector General Mortality Tables with generational projection with Scale MP-2018. For disabled retirees, mortality rates are based on 110% of the 2010 Public Sector Non-Safety Mortality Tables with generational projection with Scale MP-2018.

Long-Term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2025 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Domestic Equity	20.00%	6.50%
US Fixed Income	80.00%	2.30%
	100.00%	

6. Pension Plans (continued)

Discount rate

The discount rate used to measure the total pension liability was 5.00%. The projection of cash flows used to determine the discount rate assumed that contributions will be made at rates equal to the actuarially determined amount, including the reimbursement of administrative expenses and COLA payments. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate

The following presents the District's proportionate share of the net pension liability as of June 30, 2025 calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.00 percent) or 1-percentage-point higher (6.00 percent) than the current rate:

	At 1% decrease (4.00%)	At current discount rate (5.00%)	At 1% increase (6.00%)
District's proportionate share of the net pension liability	$ 36,528,152	$ 29,515,008	$ 23,380,795

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the Board of Education Employees' Pension Fund of Essex County.

Additional Information

Collective balances at June 30, 2025 are as follows:

Plan fiduciary net position for retirement benefits	$	75,521,130
School district's net position liability	$	29,515,008
Plan fiduciary net position as a percentage of the total pension liability		67.17%
District's proportion		79.9774700%

6. Pension Plans (continued)

Aggregate Pension Information

Total net pension liability, deferred outflows of resources, and deferred inflows of resources, as presented on the statement of net position is comprised as follows:

	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension (Benefit) Expense
PERS	$ 157,945,080	$ 19,126,135	$ 23,665,112	$ (6,500,166)
BOEEPFEC	29,515,008	1,509,910		2,670,210
Total	$ 187,460,088	$ 20,636,045	$ 23,665,112	$ (3,829,956)

7. Deferred Compensation

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, which is administered by the Division of Pensions, permits participants of TPAF and PERS to defer a portion of their salary for pension contributions to their respective plans until future years. The BOEEPFEC is not included in the State plan. Amounts deferred under either plan are not available to employees until termination, retirement, death or unforeseeable emergency. Individuals are one hundred percent vested. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the District's general creditors.

8. Post-Retirement Benefits

General Information about the OPEB Plan

State Health Benefit State Retired Employees Plan:

The State Health Benefits Local Education Retired Employees Plan is a multiple-employer defined benefit OPEB plan that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75, "*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions"*. The State Health Benefits Local Education Retired Employees Plan provides medical, prescription drug and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A. 52:14-17.32f. Accordingly, N.J.S.A. 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 or more years of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF)

8. Post-Retirement Benefits (continued)

and the Public Employees' Retirement System (PERS). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for post medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

In accordance with the provisions of GASB Statement No. 75, "*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions"*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. The State is required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. The Fiscal Year 2022 State OPEB liability to provide these benefits was $88.9 billion, a decrease of $12.7 billion, or 12.5 percent from the $101.6 billion liability recorded in Fiscal Year 2021.

Additional information on Pensions and OPEB can be accessed on the Division of Pensions & Benefits Financial Reports webpage: https://www.state.nj.us/treasury/pensions/financial-reports.shtml.

Employees covered by benefit terms

The following employees were covered by the benefit terms:

Local Education Group	June 30, 2024
Active Plan Members	219,185
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	153,556
Total Plan Members	372,741

Actuarial assumptions and other inputs

The total non-employer OPEB liability of $59,650,630,530 as of June 30, 2024 was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024 and included in the June 30, 2024 audited financial statements of the State Health Benefit Local Education Retired Employees Plan.

8. Post-Retirement Benefits (continued)

The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	TPAF	PERS
Salary Increases:	2.75 - 5.65% based on years of service	2.75 - 6.55% based on years of service

Mortality Rates

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP) and "General" (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 "General" (PERS) and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

Actuarial assumptions used in the July 1, 2023 valuation were based on the results of the TPAF and PERS experience studies prepared for July 1, 2018 to June 30, 2021.

100% of active members are considered to participate in the Plan upon retirement.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.93%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

8. Post-Retirement Benefits (continued)

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 7.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is increasing to 19.36% in fiscal year 2027 and decreases to 4.50% in fiscal year 2034. For HMO, the trend is increasing to 22.88% in fiscal year 2027 and decreases to 4.50% in fiscal year 2034. For prescription drug benefits, the initial trend rate is 12.25% and decreases to a 4.50% long-term trend rate after nine years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Changes in Total OPEB Liability

Below represents the changes in the District's total OPEB liability for the year ended June 30, 2024:

	Total OPEB Liability
Beginning Total OPEB Liability, June 30, 2023	$ 1,506,683,984
Changes for the year:	
Service cost	53,965,899
Interest	55,944,773
Difference between actual and expected experiences	(2,941,509)
Changes in assumptions	127,148,065
Member contributions	1,462,978
Benefit payments	(42,725,929)
Net changes	192,854,277
Ending Total OPEB Liability, June 30, 2024	$ 1,699,538,261

The following represents sensitivity of total non-employer OPEB liability to changes in the discount rate and health care cost rate

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2024 calculated using a discount rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current rate:

	At 1% decrease (2.93%)	At current discount rate (3.93%)	At 1% increase (4.93%)
Total OPEB Liability (Allocable to the District and the responsibility of the State)	$ 1,990,523,288	$ 1,699,538,261	$ 1,465,525,901

8. Post-Retirement Benefits (continued)

The following represents sensitivity of the Total Non-employer OPEB liability associated with the District to changes in the discount rate and healthcare cost trend rate

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2024 calculated using a healthcare cost trend rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	At 1% decrease	At Healthcare Cost Trend Rates	At 1% increase
Total OPEB Liability (Allocable to the District and the responsibility of the State)	$ 1,415,727,745	$ 1,699,538,261	$ 2,069,220,188

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of $18,586,936 for OPEB expenses incurred by the State. Collective balances of the Education Group at June 30, 2024 are as follows:

Deferred outflows of resources	$ 1,178,433,819
Deferred inflows of resources	10,615,423,132
Collective OPEB Expense	49,492,072,325
District's Proportion	2.85%

Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State, therefore, the District records an expense and corresponding revenue for its respective share of total OPEB expense and revenue attributable to the State of New Jersey.

9. Interfund Receivables, Payables and Loans

The interfund accounts receivable, payable and loan balances for the District amounted to the following as of June 30, 2025:

Fund	Interfund Receivable	Interfund Payable
General Fund		$ 4,030,641
Capital Projects Fund	$ 713,465	
Food Service Enterprise Fund	2,709,092	
Regional Day School Enterprise Fund	608,084	
	$ 4,030,641	$ 4,030,641

The interfund between the enterprise funds and the general fund represents cash received by the general fund on behalf of the enterprise funds that had not been remitted to the enterprise funds as of June 30, 2025. The interfund between the capital projects fund and the general fund represents cash received by the general fund on behalf of the capital projects fund that had not been remitted to the capital projects fund as of June 30, 2025.

All interfunds and loans are expected to be liquidated within one year.

10. Transfers

The following represents a reconciliation of transfers made during the 2025 fiscal year:

Fund	Transfers In	Transfers Out
General Fund	$ 14,503,632	$ 4,981,117
Special Revenue Fund	4,981,117	14,503,632
	$ 19,484,749	$ 19,484,749

The transfer from the special revenue fund to the general fund represents contributions to school-based budgets. The transfer from the general fund to the special revenue fund represents the general fund contribution to the special revenue fund preschool education program.

11. Economic Dependency

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an adverse effect on the District's programs and activities.

12. Contingencies

The District participates in numerous state and federal grant programs, and funds from the Universal Service Administrative Company, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2025 may be impaired. In addition, the District is receiving funding from the New Jersey Schools Development Authority (NJSDA) in connection with approved projects. The costs associated with the funding received from the NJSDA are subject to a final review of eligible costs and compliance by the New Jersey Department of Education and the NJSDA. To the extent that the District has not complied with the rules and regulations governing the NJSDA funds or has not met the final eligible costs requirements, refunds of any money received may be required and the collectability of any related receivable at June 30, 2025 may be impaired. In the opinion of District management, there are no material accounts receivable that are not collectible. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying financial statements for such contingencies.

During the 2025 fiscal year, the District was involved in various lawsuits that have been settled, resulting in damages being awarded to the defendants. In addition, there are several pending complaints involving disability claims, discrimination, and negligence matters. The status of the cases are still in the early stages of litigation; however, management intends to vigorously defend against each complaint. At June 30, 2025, the District has reserved funds for these and future potential legal settlements as part of the accrued liabilities recorded in the internal service fund for self-insurance (see additional disclosure in Note to Financial Statement 13).

In the opinion of the District, there are no other significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

13. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, employee accident claims, and natural disasters. As of June 30, 2025, claims of $33,706,086 are included in the Incurred but Not Reported (IBNR) claims liability, which is subject to modification and/or assessment of existing or additional claims, were outstanding against the District, which is currently recorded as accrued liabilities in the Self Insurance Internal Service Fund. Reserves and IBNR's are discounted at 4%, which is 1% higher than the prior year.

13. Risk Management (continued)

The District is self-insured for amounts limited to $250,000 per occurrence, depending upon the year the liability was incurred for certain types of claims, and any excess is covered by insurance. The District is insured for errors and omissions claims with a $50,000 deductible for each wrongful act with a total $5,000,000 limit. The liability above was estimated by categorizing the various claims and reviewing past history based primarily on actual settlements by type of claim during the preceding fiscal years, for which information was available, and supplemental information with respect to certain other individual claims and proceedings. The stated liability is the District's best estimate based on currently known information and application of the foregoing procedures and management believes that the funded amount is adequate to cover this liability at June 30, 2025.

The District is also self-insured for health benefits. At June 30, 2025, the accrued liability for unpaid medical and prescription claims of $18,141,000 has been recorded in the internal service fund financial statements for Incurred But Not Reported Claims (IBNR), which is subject to modification and/or assessment of existing or additional claims. The medical and prescription benefits IBNR liability has been calculated by an actuary contracted by the District's claims administrator. The actuary utilized a 4% discount rate to estimate the liabilities.

Changes in the funds incurred but not reported claims liability for all of its self-insured plans in fiscal years 2025, 2024 and 2023 were:

	Beginning of Year Liability	Current Year Claims and Changes In Estimates	Claim Payments	Balance at End of Year
2024-25	$ 39,554,643	$ 31,802,209	$ 19,509,766	$ 51,847,086
2023-24	38,689,643	15,852,893	14,987,893	39,554,643
2022-23	36,202,909	13,992,766	11,506,032	38,689,643

The District continues to carry commercial insurance for all other risks of loss, including accident insurance and public official bonds. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years and there have been no significant decreases in insurance coverage from the prior year.

14. Deficit Fund Balances - GAAP Basis

The District has an unassigned deficit fund balance of $60,308,048 in the General Fund and $10,857,046 in the Special Revenue Fund as of June 30, 2025 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the delayed state aid payments as revenue for budget purposes only, in the current budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year.

For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditures, asset, and liability) should be in symmetry, i.e. if one government recognizes an asset, the other government recognizes a liability.

Since the State is recording the last two state aid payments in the subsequent fiscal year, the school district cannot recognize the last two state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last two state aid payments, the Special Revenue Fund fund balance deficit does not alone indicate that the District is facing financial difficulties. Pursuant to N.J.S.A. 18A:22-44.2, any negative unassigned general or special revenue fund balance that is reported as a direct result from the delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's deficits in the GAAP fund statements do not exceed the last state aid payments.

15. Construction Financing Act – Schools Development Authority (SDA)

The District has a Comprehensive Facilities Plan approved by the New Jersey Schools Development Authority (SDA). The District is utilizing the New Jersey Schools Development Authority ("NJSDA") to administer the costs and award of construction projects as approved by the SDA as permitted under the Educational Facilities Construction Financing Act. As of June 30, 2025, $864,919,305 has been approved by the SDA which $860,352,694 has been expended on behalf of the District. The SDA is responsible for the funding and management of the projects. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund (F-2).

16. Net Position - Net Investment in Capital Assets

Net investment in capital assets, Governmental Activities, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. The net investment in capital assets of $648,511,069 indicated as part of the Governmental Activities net position is calculated as follows:

Capital assets, net of depreciation/amortization	$ 768,286,376
Capital Projects Fund Fund Balance- Bond payable portion - unspent proceeds	11,689,674
Capital Projects Fund Fund Balance- Lease portion - unspent proceeds	226,282
Bonds payable	(85,120,000)
Unamortized premium on bonds	(15,814,993)
Leases payable	(21,949,538)
Financed purchases payable	(8,806,732)
Total net investment in capital assets	$ 648,511,069

17. Commitments

The District has contractual commitments at June 30, 2025 to various vendors, which are recorded as part of the unassigned deficit in the general fund in the amount of $33,898,005.

There were $5,990,489 of contractual commitments at June 30, 2025 to vendors related to the ongoing construction projects that is included in restricted for capital projects in the capital projects fund.

18. GASB 77 Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues, and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. However, the county or municipality in which the school district is situated may have entered
into tax abatement agreements, and that potential must be disclosed in these financial statements.

If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

18. GASB 77 Tax Abatements (continued)

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provision at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

The City of Newark has entered into a number of abatement agreements, none of which have reduced the District's tax revenues.

19. Capital Reserve Account

A capital reserve account was established by the Board for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (July 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both.

A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to *N.J.S.A.* 19:60-2. Pursuant to *N.J.A.C.* 6A:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the period July 1, 2024 to June 30, 2025 fiscal year is as follows:

Beginning balance, July 1, 2024	$	15,419,941
Increases:		
Board approved deposit - June 2025 resolution		3,000,000
Ending balance, June 30, 2025	$	18,419,941

The June 30, 2025 LRFP balance of local support costs of uncompleted capital projects exceeded the June 30, 2025 capital reserve balance. The District budgeted $7,258,000 for use in the 2025-26 fiscal year.

20. Lease Receivable and Deferred Inflow of Resources

The District leases buildings to eight entities, with remaining contract lives of 5-22 years. The lease revenue and interest revenue for the 2025 fiscal year from all lessor agreements is $2,962,102 and $558,673, respectively, for a total amount of $3,520,775.

The table below presents future lease payments included in the lease receivable and deferred inflow of resources:

	Lease Receivable	Deferred Inflow
2026	$ 2,857,732	$ 1,879,276
2027	1,556,993	1,879,276
2028	1,632,199	1,879,276
2029	1,709,838	1,879,276
2030	1,789,980	1,879,276
2031-2035	9,864,446	9,396,381
2036-2040	7,569,567	9,396,381
2041-2045	7,150,514	9,396,381
2046-2047	1,613,348	1,879,276
	$ 35,744,617	$ 39,464,798

21. Changes in Accounting Principle and Restatement of Net Position

Effective for the year ended June 30, 2025, the District implemented the provisions of GASB Statement No. 101, *Compensated Absences*. This statement establishes new recognition and measurement criteria for compensated absences, requiring governments to recognize a liability for certain types of compensated absences when the leave is earned, rather than when it is paid.

In accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*, the provisions of GASB Statement No. 101 were adopted effective July 1, 2024. As a result, the compensated absences liability was restated as of June 30, 2024, and the cumulative effect of the change of ($24,010,992) for the governmental activities and ($1,007,959) for the business-type activities was recognized in the 2024 change in net position.

Required Supplementary Information
Part II

Schedules Related to Accounting and Reporting for Pensions and OPEB

Newark Board of Education
Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System

Last Ten Fiscal Years

	Year Ended June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's proportion of the net pension liability (asset) - Local Group	1.1623826008%	1.6681226630%	1.1765453608%	1.2667987757%	1.3844439005%	1.3488004194%	1.3032166300%	1.2890764944%	1.2893691086%	1.3509544425%
District's proportionate share of the net pension liability (asset)	$ 157,945,080	$ 169,005,453	$ 177,556,891	$ 150,071,306	$ 225,766,595	$ 243,033,374	$ 256,596,858	$ 300,076,403	$ 381,874,148	$ 303,262,201
District's covered payroll	$ 93,416,280	$ 89,474,425	$ 85,548,194	$ 85,644,683	$ 93,135,104	$ 96,775,730	$ 92,302,221	$ 87,904,360	$ 86,817,099	$ 85,972,208
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	169.08%	188.89%	207.55%	175.23%	242.41%	251.13%	278.00%	341.37%	439.86%	352.74%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	68.22%	65.23%	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

See notes to required supplementary information

Newark Board of Education
Required Supplementary Information
Schedule of District Contributions
Public Employees' Retirement System

Last Ten Fiscal Years

	Year Ended June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	$ 15,517,157	$ 15,816,945	$ 15,594,775	$ 14,836,802	$ 15,145,133	$ 13,119,920	$ 12,962,795	$ 11,941,917	$ 11,454,571	$ 11,614,585
Contributions in relation to the contractually required contribution	(15,517,157)	(15,816,945)	(15,594,775)	(14,836,802)	(15,145,133)	(13,119,920)	(12,962,795)	(11,941,917)	(11,454,571)	(11,614,585)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's covered payroll	$ 100,252,421	$ 93,416,280	$ 89,474,425	$ 85,548,194	$ 85,644,683	$ 93,135,104	$ 96,775,730	$ 92,302,221	$ 87,904,360	$ 86,817,099
Contributions as a percentage of covered payroll	15.48%	16.93%	17.43%	17.34%	17.68%	14.09%	13.39%	12.94%	13.03%	13.38%

See notes to required supplementary information

Newark Board of Education
Required Supplementary Information
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
Teachers' Pension and Annuity Fund

Last Ten Fiscal Years

	Year Ended June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
State's proportion of the net pension liability (asset) associated with the District - Local Group	2.6805672408%	2.7904933287%	2.7314542574%	2.7040526742%	2.6871634716%	2.5697443707%	2.6288384618%	2.8030395285%	2.9903518772%	3.1415688409%
District's proportionate share of the net pension liability (asset)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State's proportionate share of the net pension liability (asset) associated with the District	$ 1,324,873,216	$ 1,424,063,239	$ 1,409,277,867	$ 1,299,978,424	$ 1,769,464,812	$ 1,577,076,375	$ 1,672,410,563	$ 1,889,910,321	$ 2,352,401,193	$ 1,985,605,661
Total proportionate share of the net pension liability (asset) associated with the District	$ 1,324,873,216	$ 1,424,063,239	$ 1,409,277,867	$ 1,299,978,424	$ 1,769,464,812	$ 1,577,076,375	$ 1,672,410,563	$ 1,889,910,321	$ 2,352,401,193	$ 1,985,605,661
Plan fiduciary net position as a percentage of the total pension liability	37.99%	34.68%	32.29%	35.52%	24.60%	26.95%	36.03%	25.41%	22.33%	28.71%

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make a contribution to this plan.

See notes to required supplementary information

Newark Board of Education
Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability
Board of Education Employees' Pension Fund of Essex County

Last Ten Fiscal Years

	Year Ended June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's proportion of the net pension liability (asset)- Local Group	79.9774700000%	81.6416405000%	82.2195701000%	82.4556297000%	82.6187225000%	82.1651030000%	81.6705501000%	81.3568524000%	80.6117841000%	80.8590147000%
District's proportionate share of the net pension liability (asset) associated with the District	$ 29,515,008	$ 28,346,677	$ 25,887,261	$ 25,948,649	$ 17,800,660	$ 21,868,137	$ 27,254,130	$ 25,567,619	$ 23,038,989	$ 29,269,707
Total proportionate share of the net pension liability (asset)	$ 29,515,008	$ 28,346,677	$ 25,887,261	$ 25,948,649	$ 17,800,660	$ 21,868,137	$ 27,254,130	$ 25,567,619	$ 23,038,989	$ 29,269,707
Plan fiduciary net position as a percentage of the total pension liability	32.83%	29.75%	26.48%	25.47%	16.37%	20.62%	25.97%	24.17%	21.58%	27.66%

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

Covered payroll information is not presented since the Board of Education Employees' Pension Fund of Essex County includes only retired employees.

See notes to required supplementary information

Newark Board of Education
Required Supplementary Information
Schedule of District Contributions
Board of Education Employees' Pension Fund of Essex County

Last Ten Fiscal Years

	Year Ended June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	$ 939,281	$ 1,641,784	$ 3,662,756	$ 3,801,301	$ 3,846,888	$ 2,964,300	$ 2,867,863	$ 3,191,814	$ 3,323,590	$ 4,204,879
Contributions in relation to the contractually required contribution	(939,281)	(1,641,784)	(3,662,756)	(3,801,301)	(3,846,888)	(2,964,300)	(2,867,863)	(3,191,814)	(3,323,590)	(4,204,879)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

See notes to required supplementary information.

Newark Board of Education
Required Supplementary Information
Schedule of the State's Proportionate Share of the Net OPEB Liability Associated With the District
and Changes in the Total OPEB Liability and Related Ratios
Public Employees' Retirement System and Teachers' Pension and Annuity Fund

Last Ten Fiscal Years*

	Year Ended June 30, 2025	2024	2023	2022	2021	2020	2019	2018	2017
State's proportion of the net OPEB liability (asset) associated with the District	2.85%	2.88%	2.95%	2.98%	3.04%	3.10%	3.22%	3.29%	3.32%
District's proportionate share of the net OPEB liability	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State's proportionate share of the net OPEB liability associated with the District	1,699,538,261	1,506,683,984	1,493,087,510	1,784,739,552	2,058,573,187	1,293,112,158	1,485,749,393	1,767,476,175	1,918,689,646
Total proportionate share of the net OPEB liability (asset) associated with the District	$ 1,699,538,261	$ 1,506,683,984	$ 1,493,087,510	$ 1,784,739,552	$ 2,058,573,187	$ 1,293,112,158	$ 1,485,749,393	$ 1,767,476,175	$ 1,918,689,646
Plan fiduciary net position as a percentage of the total pension liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Total OPEB Liability	2025	2024	2023	2022	2021	2020	2019	2018	2017**
Service cost	$ 53,965,899	$ 56,121,483	$ 73,828,842	$ 87,298,923	$ 47,750,404	$ 46,137,518	$ 51,934,799	$ 62,509,159	
Interest cost	55,944,773	53,063,568	39,568,466	46,298,024	46,327,263	58,545,774	64,454,390	55,906,221	
Difference between actual and expected experiences	(2,941,509)	(58,621,344)	33,421,153	(372,005,463)	330,104,596	(278,082,909)	(189,263,459)		
Changes of assumptions	127,148,065	3,036,852	(400,534,121)	1,760,781	376,030,581	19,280,409	(170,497,179)	(230,197,810)	
Changes of benefit terms				(1,899,638)					
Member contributions	1,462,978	1,359,831	1,257,354	1,183,613	1,086,250	1,176,661	1,373,077	1,507,458	
Gross benefit payments	(42,725,929)	(41,363,916)	(39,193,736)	(36,469,875)	(35,838,065)	(39,694,688)	(39,728,410)	(40,938,499)	
Net change in total OPEB liability	192,854,277	13,596,474	(291,652,042)	(273,833,635)	765,461,029	(192,637,235)	(281,726,782)	(151,213,471)	
Total OPEB liability - beginning	1,506,683,984	1,493,087,510	1,784,739,552	2,058,573,187	1,293,112,158	1,485,749,393	1,767,476,175	1,918,689,646	
Total OPEB liability - ending	$ 1,699,538,261	$ 1,506,683,984	$ 1,493,087,510	$ 1,784,739,552	$ 2,058,573,187	$ 1,293,112,158	$ 1,485,749,393	$ 1,767,476,175	
Covered-employee payroll	$ 491,088,482	$ 449,899,769	$ 401,536,015	$ 399,042,691	$ 389,498,350	$ 388,705,316	$ 378,185,037	$ 360,334,849	
Total OPEB liability as a percentage of covered-employee payroll	346.08%	334.89%	371.84%	447.26%	528.52%	332.67%	392.86%	490.51%	

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

* This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

See notes to required supplementary information

PUBLIC EMPLOYEES' RETIREMENT SYSTEM - PENSION

Benefit Changes

There were none.

Changes of Assumptions

There were none.

TEACHERS PENSION AND ANNUITY FUND - PENSION

Benefit Changes

There were none.

Changes of Assumptions

There were none.

BOARD OF EDUCATION EMPLOYEES' PENSION FUND OF ESSEX COUNTY-PENSION

Benefit Changes

There were none.

Changes of Assumptions

There were none.

OTHER POST-RETIREMENT BENEFIT PLAN – PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND TEACHERS' PENSION AND ANNUITY FUND

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024.

Required Supplementary Information
Part III

Budgetary Comparison Schedules

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues					
Local sources:					
Local tax levy	$ 141,081,241		$ 141,081,241	$ 141,081,241	
Tuition	666,705		666,705	474,660	$ (192,045)
Rents and Royalties	1,400,000		1,400,000	1,800,697	400,697
Miscellaneous	3,037,144		3,037,144	33,558,842	30,521,698
Total - local sources	146,185,090		146,185,090	176,915,440	30,730,350
State sources:					
Categorical special education aid	66,136,508		66,136,508	66,136,508	
Equalization aid	1,132,450,644		1,132,450,644	1,132,450,644	
Categorical security aid	31,129,063		31,129,063	31,129,063	
Adjustment aid	12,840,459		12,840,459	12,840,459	
Categorical transportation aid	8,523,133		8,523,133	8,523,133	
Extraordinary aid	2,227,468		2,227,468	4,355,112	2,127,644
Additional nonpublic transportation aid				162,516	162,516
Menstrual product reimbursement				1,049,845	1,049,845
On-behalf TPAF pension and disability insurance				122,641,213	122,641,213
On-behalf TPAF post retirement medical				35,835,862	35,835,862
On-behalf TPAF long-term disability				67,278	67,278
Reimbursed TPAF social security contributions				29,510,118	29,510,118
Total - state sources	1,253,307,275		1,253,307,275	1,444,701,751	191,394,476
Federal sources:					
Medical reimbursement	3,101,288		3,101,288	1,587,848	(1,513,440)
Total - federal sources	3,101,288		3,101,288	1,587,848	(1,513,440)
Total revenues	1,402,593,653		1,402,593,653	1,623,205,039	220,611,386
Expenditures					
Current expense:					
Instruction:					
Regular programs:					
Salaries of teachers:					
Kindergarten	11,008,125	$ (94,127)	10,913,998	10,168,032	745,966
Grades 1-5	61,175,675	339,467	61,515,142	60,291,924	1,223,218
Grades 6-8	39,527,153	107,164	39,634,317	38,739,883	894,434
Grades 9-12	71,597,010	638,800	72,235,810	71,706,889	528,921
Instruction- home instruction:					
Salaries of teachers	175,000	290,000	465,000	463,185	1,815
Regular programs - undistributed instruction:					
Other salaries for instruction	4,343,265	428,500	4,771,765	4,527,883	243,882
Purchased professional-educational services	19,040,055	(1,657,464)	17,382,591	8,902,761	8,479,830
Purchased technical services	1,570,605	345,481	1,916,086	685,708	1,230,378
Other purchased services	4,164,999	14,092	4,179,091	753,326	3,425,765
General supplies	102,681,524	(68,832,492)	33,849,032	17,475,125	16,373,907
Textbooks	4,311,276	84,552	4,395,828	2,475,164	1,920,664
Other objects	3,208,750	948,596	4,157,346	2,691,066	1,466,280
Total regular programs	322,803,437	(67,387,431)	255,416,006	218,880,946	36,535,060
Special education:					
Intellectual disability - mild:					
Salaries of teachers	629,076	55,000	684,076	664,457	19,619
Other salaries for instruction	49,067	(7,000)	42,067	33,900	8,167
General supplies	18,395		18,395	5,416	12,979
Total intellectual disability - mild	696,538	48,000	744,538	703,773	40,765
Intellectual disability - moderate:					
Salaries of teachers	244,053	6,000	250,053	249,624	429
Other salaries for instruction	109,350		109,350	82,798	26,552
General supplies	11,246	(17)	11,229	9,977	1,252
Other objects	1,799		1,799		1,799
Total Intellectual disability - moderate	366,448	5,983	372,431	342,399	30,032

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Instruction (continued):					
Special education (continued):					
Learning and/or language disabilities:					
Salaries of teachers	$ 10,439,703	$ (649,500)	$ 9,790,203	$ 9,439,095	$ 351,108
Other salaries for instruction	1,123,202	7,500	1,130,702	863,435	267,267
Purchased professional-educational services	8,800		8,800	4,800	4,000
General supplies	133,587	(86)	133,501	107,725	25,776
Other objects	1,080		1,080		1,080
Total learning and/or language disabilities	11,706,372	(642,086)	11,064,286	10,415,055	649,231
Auditory impairments:					
Salaries of teachers	999,332	(148,000)	851,332	783,292	68,040
Other salaries for instruction	623,832	(28,000)	595,832	499,908	95,924
Other purchased services	3,000		3,000		3,000
General supplies	15,426	(4,000)	11,426	8,684	2,742
Total auditory impairments	1,641,590	(180,000)	1,461,590	1,291,884	169,706
Emotional regulation impairments:					
Salaries of teachers	1,992,693	(43,344)	1,949,349	1,879,512	69,837
Other salaries for instruction	865,153	65,000	930,153	826,081	104,072
Purchased professional-educational services	37,100	31,800	68,900	54,000	14,900
General supplies	32,425		32,425	18,300	14,125
Total emotional regulation impairments	2,927,371	53,456	2,980,827	2,777,893	202,934
Multiple disabilities:					
Salaries of teachers	3,753,092	(163,000)	3,590,092	3,452,683	137,409
Other salaries for instruction	1,262,371	36,000	1,298,371	1,169,102	129,269
Purchased technical services	3,337		3,337		3,337
General supplies	41,519	(960)	40,559	35,968	4,591
Other objects	5,806		5,806		5,806
Total multiple disabilities	5,066,125	(127,960)	4,938,165	4,657,753	280,412
Resource room/center:					
Salaries of teachers	22,906,470	(38,585)	22,867,885	21,778,996	1,088,889
Other salaries for instruction	475,850	1,237,500	1,713,350	1,371,615	341,735
General supplies	294,925	(22,389)	272,536	187,800	84,736
Other objects	2,250		2,250	1,000	1,250
Total resource room/center	23,679,495	1,176,526	24,856,021	23,339,411	1,516,610
Autism:					
Salaries of teachers	10,921,910	(189,971)	10,731,939	10,282,963	448,976
Other salaries for instruction	5,201,822	(251,000)	4,950,822	4,469,014	481,808
Purchased professional-educational services	15,000		15,000		15,000
Purchased Technical Services	3,591		3,591		3,591
General supplies	133,655	2,200	135,855	100,217	35,638
Other objects	1,380		1,380		1,380
Total autism	16,277,358	(438,771)	15,838,587	14,852,194	986,393
Preschool disabilities-full time:					
Salaries of teachers	2,388,048	(2,000)	2,386,048	2,352,385	33,663
Other salaries for instruction	1,024,093	66,050	1,090,143	958,484	131,659
General supplies	26,303	1,310	27,613	10,267	17,346
Total preschool disabilities - full time	3,438,444	65,360	3,503,804	3,321,136	182,668
Special education (continued):					
Home instruction:					
Purchased professional-educational services	776,705	532,450	1,309,155	862,665	446,490
Total home instruction	776,705	532,450	1,309,155	862,665	446,490
Total special education	66,576,446	492,958	67,069,404	62,564,163	4,505,241

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Instruction (continued):					
Bilingual education:					
Salaries of teachers	$ 49,284,754	$ (1,663,299)	$ 47,621,455	$ 46,453,788	$ 1,167,667
Other salaries for instruction	2,256,258	(28,703)	2,227,555	1,594,505	633,050
Purchased technical services	127,174	330,000	457,174	337,959	119,215
General supplies	1,416,500	(296,725)	1,119,775	924,590	195,185
Textbooks	1,000		1,000		1,000
Other objects	193,378	(160,000)	33,378	19,298	14,080
Total bilingual education	53,279,064	(1,818,727)	51,460,337	49,330,140	2,130,197
School sponsored co-curricular activities:					
Salaries	2,673,821	693,901	3,367,722	3,098,383	269,339
Purchased professional-educational services	14,500	(6,610)	7,890	1,100	6,790
Supplies and materials	214,383	(2,222)	212,161	112,555	99,606
Other objects	965,673	575,846	1,541,519	1,051,927	489,592
Total school sponsored co-curricular activities	3,868,377	1,260,915	5,129,292	4,263,965	865,327
School sponsored athletic activities:					
Salaries	3,467,826	1,051,600	4,519,426	4,382,237	137,189
Purchased services	620,488	33,580	654,068	547,436	106,632
Supplies and materials	1,197,565	72,448	1,270,013	999,940	270,073
Other objects	467,446	82,150	549,596	540,879	8,717
Total school sponsored athletic activities	5,753,325	1,239,778	6,993,103	6,470,492	522,611
Before / after school programs - instruction:					
Other salaries for instruction	15,368,683	(1,165,392)	14,203,291	9,961,937	4,241,354
Purchased professional and technical services	543,159	48,877	592,036	382,050	209,986
Other objects	52,999		52,999	17,422	35,577
Total before / after school programs - instruction	15,964,841	(1,116,515)	14,848,326	10,361,409	4,486,917
Before / after school programs - support services:					
Salaries	369,672	267,412	637,084	421,748	215,336
Purchased services	10,834	684	11,518	4,329	7,189
Supplies and materials	93,844	(1,200)	92,644	65,032	27,612
Total before / after school programs - support services	474,350	266,896	741,246	491,109	250,137
Alternative education programs - instruction:					
Salaries of teachers	15,120	18,000	33,120	1,634	31,486
Textbooks	4,400		4,400	3,062	1,338
Total alternative education programs - instruction	19,520	18,000	37,520	4,696	32,824
Alternative education programs - support services:					
Salaries of teachers	199,804	2,000	201,804	199,007	2,797
Purchased professional and technical services	40,000	5,000	45,000	5,000	40,000
Purchased services	94,500	(35,000)	59,500	1,848	57,652
General supplies	3,000	10,000	13,000	8,662	4,338
Other objects	1,000		1,000	150	850
Total alternative education programs - support services	338,304	(18,000)	320,304	214,667	105,637
Other supplemental / at-risk programs - instruction:					
Salaries of reading specialists	116,685		116,685	115,199	1,486
Purchased professional and technical services	96,541	(3,500)	93,041	43,224	49,817
Total other supplemental / at-risk programs - instruction	213,226	(3,500)	209,726	158,423	51,303
Total instruction	469,290,890	(67,065,626)	402,225,264	352,740,010	49,485,254

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures:					
Instruction:					
Tuition to other school districts in the state-regular	$ 360,180	$ 120,000	$ 480,180	$ 196,494	$ 283,686
Tuition to other school districts in the state-special	1,879,003	(163,661)	1,715,342	1,278,796	436,546
Tuition to county vocational - regular	8,288,738	(914,552)	7,374,186	7,239,946	134,240
Tuition to county vocational - special	1,598,268	20,000	1,618,268	1,519,042	99,226
Tuition to county spec. svcs. & rds	6,961,881	557,165	7,519,046	6,489,551	1,029,495
Tuition to private school - hand in state	23,620,233	(2,178,663)	21,441,570	20,385,033	1,056,537
Tuition to state facilities	1,632,156	3,016	1,635,172	1,459,678	175,494
Tuition - other	1,444,219	(339,313)	1,104,906	1,039,789	65,117
Total undistributed expenditures - instruction	45,784,678	(2,896,008)	42,888,670	39,608,329	3,280,341
Attendance and social work services:					
Salaries	7,918,842	71,000	7,989,842	7,603,359	386,483
Salaries of drop-out prevention officer/coordinator	4,052,302	108,000	4,160,302	4,160,231	71
Salaries of family liaisons/comm parent inv. specialist	2,281,890	128,000	2,409,890	2,256,039	153,851
Salaries of community/school coordinators	45,707	54,000	99,707	93,786	5,921
Other purchased services	39,608		39,608	140	39,468
Supplies and materials	74,704	(6,117)	68,587	34,931	33,656
Other objects	75,588	(5,976)	69,612	44,421	25,191
Total attendance and social work services	14,488,641	348,907	14,837,548	14,192,907	644,641
Health services:					
Salaries	11,483,077	410,447	11,893,524	10,558,224	1,335,300
Purchased professional and technical services	1,895,523	27,000	1,922,523	977,692	944,831
Other purchased services	38,499		38,499	26,298	12,201
Supplies and materials	643,758	(897)	642,861	558,684	84,177
Supplies - Menstrual Products	1,000,000	49,845	1,049,845	1,049,845	
Other objects	21,217		21,217		21,217
Total health services	15,082,074	486,395	15,568,469	13,170,743	2,397,726
Other support services - student OT, PT, speech and related services:					
Salaries	5,481,336	105,616	5,586,952	5,299,267	287,685
Purchased professional educational services	7,862,296	4,267,000	12,129,296	11,660,383	468,913
Total other support services - student OT, PT, speech and related services	13,343,632	4,372,616	17,716,248	16,959,650	756,598
Other support services - students - extra services:					
Salaries	11,744,634	(1,002,301)	10,742,333	10,213,270	529,063
Purchased professional educational services		1,433,000	1,433,000	1,433,000	
Total other support services - students - extra services	11,744,634	430,699	12,175,333	11,646,270	529,063
Other support services - guidance:					
Salaries of other prof. staff	11,487,515	268,500	11,756,015	11,448,920	307,095
Salaries secretary/clerical assts.	521,569	1,500	523,069	443,360	79,709
Other salaries	2,822,221	221,680	3,043,901	2,496,597	547,304
Purchased professional educational services	9,000	(6,500)	2,500		2,500
Other purchased professional and technical services	85,961	251,828	337,789	304,148	33,641
Other purchased services	28,710		28,710	9,732	18,978
Supplies and materials	87,069	(1,764)	85,305	63,771	21,534
Other objects	241,283	(4,000)	237,283	103,601	133,682
Total other support services - guidance	15,283,328	731,244	16,014,572	14,870,129	1,144,443

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures (continued)					
Other support services - students special (child study teams):					
Salaries of other prof. staff	$ 17,193,014	$ (108,616)	$ 17,084,398	$ 14,836,151	$ 2,248,247
Salaries secretary/clerical assts.	170,051	1,000	171,051	170,866	185
Other salaries	424,937	2,000	426,937	389,708	37,229
Other purchased professional and technical services	76,071		76,071	50,509	25,562
Misc. purchased services	38,892		38,892	10,897	27,995
Supplies and materials	147,080	(24,299)	122,781	109,299	13,482
Other objects	107,749	24,299	132,048	85,297	46,751
Total other support services - students special (child study teams)	18,157,794	(105,616)	18,052,178	15,652,727	2,399,451
Improvement of instruction services/instructional staff:					
Salaries of supervisors of instruction	8,322,853	866,078	9,188,931	8,900,522	288,409
Salaries of other professional staff	15,664,876	(612,000)	15,052,876	14,417,525	635,351
Salaries of secretarial and clerical assistants	6,097,349	367,128	6,464,477	6,202,598	261,879
Other salaries	3,874,548	217,538	4,092,086	3,468,221	623,865
Salaries of facilitators, math & literacy coaches	8,921,107	(219,500)	8,701,607	8,284,000	417,607
Purchased professional educational services	6,986,350	215,599	7,201,949	5,887,040	1,314,909
Other purchased professional and technical services	27,268	131,499	158,767	16,530	142,237
Other purchased services	337,192	(9,559)	327,633	86,997	240,636
Supplies and materials	434,528	(90,814)	343,714	167,815	175,899
Other objects	469,907	151,327	621,234	366,347	254,887
Total improvement of instruction services/instructional staff	51,135,978	1,017,296	52,153,274	47,797,595	4,355,679
Educational media services/school library:					
Salaries	2,784,195	(267,505)	2,516,690	1,968,625	548,065
Other salaries	20,450		20,450	509	19,941
Purchased prof. and tech. services	242,243	4,589	246,832	246,340	492
Other purchased services	1,100		1,100		1,100
Supplies and materials	1,679,010	80,910	1,759,920	766,502	993,418
Other objects	2,334		2,334	784	1,550
Total educational media services/school library	4,729,332	(182,006)	4,547,326	2,982,760	1,564,566
Instructional staff training services:					
Purchased professional educational services	3,016,799	35,463	3,052,262	989,756	2,062,506
Other purchased services	240,596	21,500	262,096	60,751	201,345
Supplies and materials	30,272	(6,505)	23,767	13,053	10,714
Other objects	36,340		36,340	7,233	29,107
Total instructional staff training services	3,324,007	50,458	3,374,465	1,070,793	2,303,672
Support services - general administration:					
Salaries	2,725,462	(204,960)	2,520,502	2,377,932	142,570
Salaries of attorneys	912,209	(168,000)	744,209	713,632	30,577
Legal services	3,071,672	604,000	3,675,672	2,544,174	1,131,498
Expenditure & internal control audit fees	399,125		399,125	209,000	190,125
Other purchased prof. services	99,478	(14,478)	85,000	85,000	
Purchased tech. services	301,719		301,719	160,633	141,086
Communications/telephone	623,034	4,994,725	5,617,759	4,385,829	1,231,930
Miscellaneous purchased services	223,183	192,795	415,978	281,313	134,665
General supplies	163,305	21,291	184,596	127,135	57,461
Judgments against the school district	1,996,924	2,461,465	4,458,389	4,453,000	5,389
Miscellaneous expenditures	825,710	137,947	963,657	765,068	198,589
Total support services - general administration	11,341,821	8,024,785	19,366,606	16,102,716	3,263,890
Support services -school administration:					
Salaries of principals/asst. principals	21,744,148	(595,978)	21,148,170	20,093,475	1,054,695
Salaries secretary/clerical assts.	5,877,787	13,126	5,890,913	5,584,612	306,301
Other salaries	194,155	140,208	334,363	218,095	116,268
Other purchased services	1,701,363	14,783	1,716,146	709,475	1,006,671
Supplies and materials	1,065,566	(110,025)	955,541	679,704	275,837
Other objects	494,250	23,373	517,623	357,381	160,242
Total support services - school administration	31,077,269	(514,513)	30,562,756	27,642,742	2,920,014

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures (continued)					
Central services:					
Salaries	$ 11,296,074	$ 484,876	$ 11,780,950	$ 10,842,169	$ 938,781
Purchased professional services	2,410,280	504,580	2,914,860	1,734,467	1,180,393
Purchased technical services	2,990,611	(124,420)	2,866,191	1,632,394	1,233,797
Misc purchased services	2,039,476	(62,852)	1,976,624	1,512,539	464,085
Supplies and materials	267,908	8,316	276,224	192,522	83,702
Miscellaneous expenditures	176,260	66,765	243,025	137,687	105,338
Total central services	19,180,609	877,265	20,057,874	16,051,778	4,006,096
Admin info technology:					
Salaries	3,237,107		3,237,107	2,729,779	507,328
Purchased professional services	1,704,576	(265,753)	1,438,823	1,324,180	114,643
Purchased technical services	5,995,419	1,791,304	7,786,723	7,460,341	326,382
Other purchased services	102,274	(95,000)	7,274	4,395	2,879
Supplies and materials	4,089,087	(1,850,507)	2,238,580	1,369,135	869,445
Other objects	24,728	(24,728)			
Total admin info technology	15,153,191	(444,684)	14,708,507	12,887,830	1,820,677
Required maintenance for school facilities:					
Salaries	29,526,254	(74,600)	29,451,654	24,250,524	5,201,130
Cleaning, repair and maintenance services	16,350,621	(6,231,289)	10,119,332	7,564,335	2,554,997
Lead testing of drinking water	250,000	(250,000)			
General supplies	1,814,466	3,179,007	4,993,473	4,463,226	530,247
Other objects	57,884	41,000	98,884	51,992	46,892
Total required maintenance for school facilities	47,999,225	(3,335,882)	44,663,343	36,330,077	8,333,266
Custodial services:					
Salaries	27,991,239	(18,305)	27,972,934	27,765,421	207,513
Purchased professional and technical services	7,189,023	(1,967,541)	5,221,482	3,047,107	2,174,375
Cleaning, repair and maintenance services	19,863,704	864,511	20,728,215	18,012,856	2,715,359
Rental of land bldgs. - non-lease purchase	17,812,627	(485,801)	17,326,826	12,320,522	5,006,304
Lease purchase payments - energy savings impr. programs	435,500	959,495	1,394,995	1,328,438	66,557
Other purchased property services	2,485,596	(500,000)	1,985,596	1,582,036	403,560
Insurance	6,423,332	453,063	6,876,395	6,850,793	25,602
Misc. purchased services	102,968		102,968	51,026	51,942
General supplies	2,426,999	1,717,810	4,144,809	3,613,085	531,724
Energy (electricity)	12,699,060	2,106,216	14,805,276	13,325,371	1,479,905
Energy (oil)	46,161	15,000	61,161	10,100	51,061
Energy (gasoline)	296,592	(15,000)	281,592	121,696	159,896
Other objects	23,763		23,763	14,980	8,783
Payment of Debt Service - Interest	3,630,150		3,630,150	3,630,150	
Payment of Debt Service - Principal	4,690,000		4,690,000	4,690,000	
Total custodial services	106,116,714	3,129,448	109,246,162	96,363,581	12,882,581
Security:					
Salaries	19,034,186	3,074,400	22,108,586	20,979,615	1,128,971
Purchased professional and technical services	80,303	38,014	118,317	103,787	14,530
Cleaning, repair and maintenance services	2,525,112	(720,161)	1,804,951	9,278	1,795,673
General supplies	114,172	655,642	769,814	95,530	674,284
Other objects	850	3,287	4,137	4,137	
Total security	21,754,623	3,051,182	24,805,805	21,192,347	3,613,458

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Student transportation services:					
Salaries for pupil trans. - (between home/school)- reg	$ 1,206,338	$ 247,291	$ 1,453,629	$ 1,384,539	$ 69,090
Salaries for pupil trans. - (other than between home/school)	774,077	(38,000)	736,077	726,791	9,286
Salaries for pupil trans. - (between home & school-nonpublic)		131,802	131,802	130,167	1,635
Management fee- ESC & CTSA trans. program	743,354		743,354	356,886	386,468
Other purchased professional and technical services	149,365		149,365	132,839	16,526
Cleaning, repair and maintenance services	100,623	186,500	287,123	260,564	26,559
Rental payments-school buses	7,283		7,283	5,194	2,089
Lease purchase payments-school buses	423,644	(191,093)	232,551	225,642	6,909
Contracted services (between home and sch.) - vendor	3,064,860	2,030,409	5,095,269	5,086,548	8,721
Contracted services (other than home to sch.) - vendor	4,182,140	318,719	4,500,859	2,739,133	1,761,726
Contracted services (special ed.) - vendor	43,702,703	6,653,799	50,356,502	46,691,327	3,665,175
Contracted services (regular) - esc	104,216		104,216	34,143	70,073
Contracted services (special ed.) - esc	15,673,716	2,743,308	18,417,024	15,537,339	2,879,685
Contracted services - aid in lieu of payments - nonpublic	550,129	(2,594)	547,535	456,467	91,068
Miscellaneous purchased services	8,743		8,743	5,668	3,075
Supplies and materials	16,337	3,261	19,598	14,751	4,847
Other objects	6,065	3,333	9,398	6,528	2,870
Total student transportation services	70,713,593	12,086,735	82,800,328	73,794,526	9,005,802
Undistributed expenditures (continued)					
Unallocated benefits - employee benefits:					
Social security contributions	12,873,111	750,000	13,623,111	13,310,751	312,360
T.P.A.F. Contributions - ERIP (Early Retirement Incentive Program)	6,643,829		6,643,829	5,605,019	1,038,810
Other retirement contributions - pers	14,836,802	1,886,433	16,723,235	16,611,526	111,709
Other retirement contributions - deferred pers	589,428	8,966	598,394	598,394	
Other retirement contributions - regular	939,281	350,000	1,289,281	1,262,623	26,658
Unemployment compensation	2,000,000	1,637,422	3,637,422	3,637,422	
Worker's compensation	8,666,246	4,294,437	12,960,683	12,635,402	325,281
Health benefits	99,236,272	33,104,601	132,340,873	129,237,595	3,103,278
Tuition reimbursement	455,000	(455,000)			
Other employment benefits	8,453,452	(3,600,000)	4,853,452	4,714,730	138,722
Total unallocated benefits	154,693,421	37,976,859	192,670,280	187,613,462	5,056,818
On-behalf payments:					
On-behalf TPAF pension and annuity fund				122,641,213	(122,641,213)
On-behalf TPAF post retirement medical				35,835,862	(35,835,862)
On-behalf TPAF long-term disability				67,278	(67,278)
Reimbursed TPAF social security contributions				29,510,118	(29,510,118)
Total on-behalf payments				188,054,471	(188,054,471)
Total undistributed expenditures	671,104,564	65,105,180	736,209,744	853,985,433	(117,775,689)
Total current expense	1,140,395,454	(1,960,446)	1,138,435,008	1,206,725,443	(68,290,435)
Capital outlay					
Equipment:					
Regular programs - instruction:					
Grades 1-5	80,686	62,173	142,859	24,770	118,089
Grades 6-8	20,995		20,995		20,995
Grades 9-12	329,782	251,646	581,428	380,522	200,906
Instructional Alternative Education Programs	8,654	189,259	197,913	196,192	1,721
Undistributed expenditures:					
Non-Instructional	185,036	521,596	706,632	562,576	144,056
Health Services	82,869		82,869		82,869
Legal Services		8,850	8,850		8,850
Improvement of instruction services	2,998		2,998	2,998	
Support services school administration	75,137	32,999	108,136	52,512	55,624
Central services	523,231	92,009	615,240	287,467	327,773
Admin info tech	231,710	449,389	681,099	475,053	206,046
Security	328,597	15,207	343,804	319,602	24,202
Required maintenance for school facilities	35,125	360,000	395,125	282,130	112,995
Custodial services	748,788	264,744	1,013,532	763,169	250,363
Total equipment	2,653,608	2,247,872	4,901,480	3,346,991	1,554,489
Facilities acquisition and construction services:					
Construction services	17,164,013		17,164,013	8,905,288	8,258,725
Total facilities acquisition and construction services	17,164,013	-	17,164,013	8,905,288	8,258,725
Total capital outlay	19,817,621	2,247,872	22,065,493	12,252,279	9,813,214

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Special schools:					
Summer school - instruction:					
Other salaries for instruction	$ 1,050,149		$ 1,050,149	$ 172,033	$ 878,116
Purchased professional educational services	767,120		767,120	656,524	110,596
General supplies	246,255	$ (24,100)	222,155	120,452	101,703
Other objects		24,100	24,100	23,808	292
Total summer school - instruction	2,063,524	-	2,063,524	972,817	1,090,707
Summer school - support services:					
Salaries	454,000		454,000	37,190	416,810
Other purchased services	155,000		155,000		155,000
Total summer school - support services	609,000		609,000	37,190	571,810
Total summer school	2,672,524		2,672,524	1,010,007	1,662,517
Accredited evening/adult/post grad.- instruction:					
Other salaries for instruction	679,274	150,000	829,274	636,417	192,857
Total accredited evening/adult/post grad.- instruction	679,274	150,000	829,274	636,417	192,857
Accredited evening/adult/post grad.- support:					
Salaries	502,845		502,845	337,686	165,159
Supplies and materials	24,756		24,756	2,394	22,362
Travel	2,000		2,000		2,000
Other objects	2,500		2,500	409	2,091
Total accredited evening/adult/post grad.-support	532,101		532,101	340,489	191,612
Total accredited evening/adult/post grad.	1,211,375	150,000	1,361,375	976,906	384,469
Total special schools	3,883,899	150,000	4,033,899	1,986,913	2,046,986
Transfer of funds to charter schools	391,304,201	-	391,304,201	388,514,109	2,790,092
Total expenditures	1,555,401,175	437,426	1,555,838,601	1,609,478,744	(53,640,143)
(Deficiency) excess of revenues (under) over expenditures	(152,807,522)	(437,426)	(153,244,948)	13,726,295	166,971,243
Other financing sources (uses):					
Transfer in - contribution to school based budgets - GF	470,242,497	113,612	470,356,109	450,639,046	(19,717,063)
Transfer in - contribution to school based budgets - GF - 2024/25 encumbrances				1,713,023	1,713,023
Transfer in - contribution to school based budgets - SRF	14,836,936	299,160	15,136,096	14,503,632	(632,464)
Transfers out - Preschool Education Aid Inclusion	(4,981,117)		(4,981,117)	(4,981,117)	
Transfers out - food service	(500,000)		(500,000)		500,000
Transfer out - contribution to school based budgets	(470,242,497)	(113,612)	(470,356,109)	(450,639,046)	19,717,063
Transfer out - contribution to school based budgets - 2024/25 encumbrances				(1,713,023)	(1,713,023)
Total other financing sources (uses)	9,355,819	299,160	9,654,979	9,522,515	(132,464)
Net change in fund balance	(143,451,703)	(138,266)	(143,589,969)	23,248,810	166,838,779
Fund balances, July 1	287,649,592		287,649,592	287,649,592	
Fund balances, June 30	$ 144,197,889	$ (138,266)	$ 144,059,623	$ 310,898,402	$ 166,838,779

Recapitulation of fund balance:

Restricted fund balance:	
Excess surplus - current year	$ 127,721,214
Excess surplus - prior year - designated for subsequent years expenditures	90,668,532
Capital reserve	18,419,941
Unemployment compensation	9,662,515
Assigned to:	
Year end encumbrances	33,898,005
Unassigned fund balance	30,528,195
Total	310,898,402
Reconciliation to governmental funds statements GAAP:	
Last state aid payments not recognized on GAAP Basis	(124,734,248)
Cumulative effect of lease revenue recognition for budgetary purposes not recognized on GAAP Basis	(3,720,181)
Fund balance per governmental fund (GAAP) (B-2)	$ 182,443,973

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Revenues												
Local sources:												
Local tax levy	$ 141,081,241		$ 141,081,241				$ 141,081,241		$ 141,081,241	$ 141,081,241		$ 141,081,241
Tuition	666,705		666,705				666,705		666,705	474,660		474,660
Rents and royalties	1,400,000		1,400,000				1,400,000		1,400,000	1,800,697		1,800,697
Miscellaneous	3,037,144		3,037,144				3,037,144		3,037,144	33,558,842		33,558,842
Total - local sources	146,185,090		146,185,090				146,185,090		146,185,090	176,915,440		176,915,440
State sources:												
Categorical special education aid	66,136,508		66,136,508				66,136,508		66,136,508	66,136,508		66,136,508
Equalization aid	1,132,450,644		1,132,450,644				1,132,450,644		1,132,450,644	1,132,450,644		1,132,450,644
Categorical security aid	31,129,063		31,129,063				31,129,063		31,129,063	31,129,063		31,129,063
Adjustment aid	12,840,459		12,840,459				12,840,459		12,840,459	12,840,459		12,840,459
Categorical transportation aid	8,523,133		8,523,133				8,523,133		8,523,133	8,523,133		8,523,133
Extraordinary aid	2,227,468		2,227,468				2,227,468		2,227,468	4,355,112		4,355,112
Menstrual product reimbursement										1,049,845		1,049,845
On-behalf TPAF pension and annuity fund										122,641,213		122,641,213
On-behalf TPAF post retirement medical										35,835,862		35,835,862
On-behalf TPAF long-term disability insurance										67,278		67,278
Reimbursed TPAF social security contributions										29,510,118		29,510,118
Total - state sources	1,253,307,275		1,253,307,275				1,253,307,275		1,253,307,275	1,444,701,751		1,444,701,751
Federal sources:												
Medical reimbursement	3,101,288		3,101,288				3,101,288		3,101,288	1,587,848		1,587,848
Total - federal sources	3,101,288		3,101,288				3,101,288		3,101,288	1,587,848		1,587,848
Total revenues	1,402,593,653		1,402,593,653				1,402,593,653		1,402,593,653	1,623,205,039		1,623,205,039
Expenditures												
Current expense:												
Instruction:												
Regular programs:												
Salaries of teachers:												
Kindergarten	952,127	$ 10,055,998	11,008,125		$ (94,127)	$ (94,127)	952,127	$ 9,961,871	10,913,998	588,967	$ 9,579,065	10,168,032
Grades 1-5	836,298	60,339,377	61,175,675	$ (96,000)	435,467	339,467	740,298	60,774,844	61,515,142	509,463	59,782,461	60,291,924
Grades 6-8	497,542	39,029,611	39,527,153	(173,000)	280,164	107,164	324,542	39,309,775	39,634,317	252,114	38,487,769	38,739,883
Grades 9-12	589,574	71,007,436	71,597,010	181,000	457,800	638,800	770,574	71,465,236	72,235,810	761,379	70,945,510	71,706,889
Instruction - home instruction:												
Salaries of teachers	175,000		175,000	290,000		290,000	465,000		465,000	463,185		463,185
Regular programs - undistributed instruction:												
Other salaries for instruction	20,000	4,323,265	4,343,265	401,000	27,500	428,500	421,000	4,350,765	4,771,765	401,232	4,126,651	4,527,883
Purchased professional-educational services	18,982,421	57,634	19,040,055	(1,657,464)		(1,657,464)	17,324,957	57,634	17,382,591	8,902,761		8,902,761
Purchased technical services	1,418,177	152,428	1,570,605	259,334	86,147	345,481	1,677,511	238,575	1,916,086	543,634	142,074	685,708
Other purchased services	3,934,863	230,136	4,164,999		14,092	14,092	3,934,863	244,228	4,179,091	698,631	54,695	753,326
General supplies	98,290,187	4,391,337	102,681,524	(68,819,476)	(13,016)	(68,832,492)	29,470,711	4,378,321	33,849,032	13,879,546	3,595,579	17,475,125
Textbooks	4,192,484	118,792	4,311,276	110,901	(26,349)	84,552	4,303,385	92,443	4,395,828	2,458,146	17,018	2,475,164
Other objects	1,672,850	1,535,900	3,208,750	957,257	(8,661)	948,596	2,630,107	1,527,239	4,157,346	1,841,596	849,470	2,691,066
Total regular programs	131,561,523	191,241,914	322,803,437	(68,546,448)	1,159,017	(67,387,431)	63,015,075	192,400,931	255,416,006	31,300,654	187,580,292	218,880,946
Special education:												
Intellectual disability - mild:												
Salaries of teachers		629,076	629,076		55,000	55,000		684,076	684,076		664,457	664,457
Other salaries for instruction		49,067	49,067		(7,000)	(7,000)		42,067	42,067		33,900	33,900
General supplies		18,395	18,395					18,395	18,395		5,416	5,416
Total Intellectual disability - mild		696,538	696,538		48,000	48,000		744,538	744,538		703,773	703,773
Intellectual disability - moderate:												
Salaries of teachers		244,053	244,053		6,000	6,000		250,053	250,053		249,624	249,624
Other salaries for instruction		109,350	109,350					109,350	109,350		82,798	82,798
General supplies		11,246	11,246		(17)	(17)		11,229	11,229		9,977	9,977
Other objects		1,799	1,799					1,799	1,799			
Total Intellectual disability - moderate		366,448	366,448		5,983	5,983		372,431	372,431		342,399	342,399

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Instruction (continued):												
Special education (continued):												
Learning and/or language disabilities:												
Salaries of teachers		$ 10,439,703	$ 10,439,703		$ (649,500)	$ (649,500)		$ 9,790,203	$ 9,790,203		$ 9,439,095	$ 9,439,095
Other salaries for instruction		1,123,202	1,123,202		7,500	7,500		1,130,702	1,130,702		863,435	863,435
Purchased professional - educational services		8,800	8,800					8,800	8,800		4,800	4,800
General supplies		133,587	133,587		(86)	(86)		133,501	133,501		107,725	107,725
Other objects		1,080	1,080					1,080	1,080			
Total learning and/or language disabilities		11,706,372	11,706,372		(642,086)	(642,086)		11,064,286	11,064,286		10,415,055	10,415,055
Auditory impairments:												
Salaries of teachers		999,332	999,332		(148,000)	(148,000)		851,332	851,332		783,292	783,292
Other salaries for instruction	$ 36,822	587,010	623,832		(28,000)	(28,000)	$ 36,822	559,010	595,832		499,908	499,908
Other purchased services		3,000	3,000					3,000	3,000			
General supplies		15,426	15,426		(4,000)	(4,000)		11,426	11,426		8,684	8,684
Total auditory impairments	36,822	1,604,768	1,641,590		(180,000)	(180,000)	36,822	1,424,768	1,461,590		1,291,884	1,291,884
Emotional regulation impairments:												
Salaries of teachers		1,992,693	1,992,693		(43,344)	(43,344)		1,949,349	1,949,349		1,879,512	1,879,512
Other salaries for instruction		865,153	865,153		65,000	65,000		930,153	930,153		826,081	826,081
Purchased professional-educational services		37,100	37,100		31,800	31,800		68,900	68,900		54,000	54,000
General supplies		32,425	32,425					32,425	32,425		18,300	18,300
Total emotional regulation impairments		2,927,371	2,927,371		53,456	53,456		2,980,827	2,980,827		2,777,893	2,777,893
Multiple disabilities:												
Salaries of teachers		3,753,092	3,753,092		(163,000)	(163,000)		3,590,092	3,590,092		3,452,683	3,452,683
Other salaries for instruction		1,262,371	1,262,371		36,000	36,000		1,298,371	1,298,371		1,169,102	1,169,102
Purchased technical services		3,337	3,337					3,337	3,337			
General supplies		41,519	41,519		(960)	(960)		40,559	40,559		35,968	35,968
Other objects		5,806	5,806					5,806	5,806			
Total multiple disabilities		5,066,125	5,066,125		(127,960)	(127,960)		4,938,165	4,938,165		4,657,753	4,657,753
Resource room/center:												
Salaries of teachers	480,226	22,426,244	22,906,470		(38,585)	(38,585)	480,226	22,387,659	22,867,885	$ 271,066	21,507,930	21,778,996
Other salaries for instruction		475,850	475,850		1,237,500	1,237,500		1,713,350	1,713,350		1,371,615	1,371,615
General supplies		294,925	294,925		(22,389)	(22,389)		272,536	272,536		187,800	187,800
Other objects		2,250	2,250					2,250	2,250		1,000	1,000
Total resource room/center	480,226	23,199,269	23,679,495		1,176,526	1,176,526	480,226	24,375,795	24,856,021	271,066	23,068,345	23,339,411
Autism:												
Salaries of teachers	270,069	10,651,841	10,921,910	$ 40,000	(229,971)	(189,971)	310,069	10,421,870	10,731,939	305,933	9,977,030	10,282,963
Other salaries for instruction	220,358	4,981,464	5,201,822	60,000	(311,000)	(251,000)	280,358	4,670,464	4,950,822	261,946	4,207,068	4,469,014
Purchased professional-educational services		15,000	15,000					15,000	15,000			
Purchased Technical Services		3,591	3,591					3,591	3,591			
General supplies	4,000	129,655	133,655	4,000	(1,800)	2,200	8,000	127,855	135,855	3,679	96,538	100,217
Other objects		1,380	1,380					1,380	1,380			
Total autism	494,427	15,782,931	16,277,358	104,000	(542,771)	(438,771)	598,427	15,240,160	15,838,587	571,558	14,280,636	14,852,194
Preschool disabilities-full time:												
Salaries of teachers	2,388,048		2,388,048	(2,000)		(2,000)	2,386,048		2,386,048	2,352,385		2,352,385
Other salaries for instruction	1,024,093		1,024,093	66,050		66,050	1,090,143		1,090,143	958,484		958,484
General supplies	26,303		26,303	1,310		1,310	27,613		27,613	10,267		10,267
Total preschool disabilities - full time	3,438,444		3,438,444	65,360		65,360	3,503,804		3,503,804	3,321,136		3,321,136
Home instruction:												
Purchased professional-educational services	776,705		776,705	532,450		532,450	1,309,155		1,309,155	862,665		862,665
Total home instruction	776,705		776,705	532,450		532,450	1,309,155		1,309,155	862,665		862,665
Total special education	5,226,624	$ 61,349,822	66,576,446	701,810	$ (208,852)	492,958	5,928,434	$ 61,140,970	67,069,404	5,026,425	$ 57,537,738	62,564,163
Bilingual education:												
Salaries of teachers		49,284,754	49,284,754	22,000	(1,685,299)	(1,663,299)	22,000	47,599,455	47,621,455	21,391	46,432,397	46,453,788
Other salaries for instruction	235,200	2,021,058	2,256,258	48,000	(76,703)	(28,703)	283,200	1,944,355	2,227,555	282,506	1,311,999	1,594,505
Purchased technical services	127,174		127,174	330,000		330,000	457,174		457,174	337,959		337,959
General supplies	771,827	644,673	1,416,500	(265,700)	(31,025)	(296,725)	506,127	613,648	1,119,775	475,959	448,631	924,590
Textbooks		1,000	1,000					1,000	1,000			
Other objects	181,671	11,707	193,378	(160,000)		(160,000)	21,671	11,707	33,378	15,091	4,207	19,298
Total bilingual education	1,315,872	51,963,192	53,279,064	(25,700)	(1,793,027)	(1,818,727)	1,290,172	50,170,165	51,460,337	1,132,906	48,197,234	49,330,140

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Instruction (continued):												
Special education (continued):												
School sponsored co-curricular activities:												
Salaries	$ 89,750	$ 2,584,071	$ 2,673,821	$ 207,501	$ 486,400	$ 693,901	$ 297,251	$ 3,070,471	$ 3,367,722	$ 185,908	$ 2,912,475	$ 3,098,383
Purchased services		14,500	14,500		(6,610)	(6,610)		7,890	7,890		1,100	1,100
Supplies and materials		214,383	214,383		(2,222)	(2,222)		212,161	212,161		112,555	112,555
Other objects	945,745	19,928	965,673	580,846	(5,000)	575,846	1,526,591	14,928	1,541,519	1,043,464	8,463	1,051,927
Total school sponsored co-curricular activities	1,035,495	2,832,882	3,868,377	788,347	472,568	1,260,915	1,823,842	3,305,450	5,129,292	1,229,372	3,034,593	4,263,965
School sponsored athletic activities:												
Salaries	193,800	3,274,026	3,467,826	87,500	964,100	1,051,600	281,300	4,238,126	4,519,426	279,229	4,103,008	4,382,237
Purchased services	611,488	9,000	620,488	30,080	3,500	33,580	641,568	12,500	654,068	543,954	3,482	547,436
Supplies and materials	221,028	976,537	1,197,565	90,447	(17,999)	72,448	311,475	958,538	1,270,013	306,275	693,665	999,940
Other objects	100,216	367,230	467,446	72,650	9,500	82,150	172,866	376,730	549,596	171,170	369,709	540,879
Total school sponsored athletic activities	1,126,532	4,626,793	5,753,325	280,677	959,101	1,239,778	1,407,209	5,585,894	6,993,103	1,300,628	5,169,864	6,470,492
Before / after school programs - instruction:												
Other salaries for instruction	5,869,793	9,498,890	15,368,683	(831,912)	(333,480)	(1,165,392)	5,037,881	9,165,410	14,203,291	2,716,003	7,245,934	9,961,937
Purchased professional and technical services	543,159		543,159	48,877		48,877	592,036		592,036	382,050		382,050
Other objects	52,999		52,999				52,999		52,999	17,422		17,422
Total before / after school programs - instruction	6,465,951	9,498,890	15,964,841	(783,035)	(333,480)	(1,116,515)	5,682,916	9,165,410	14,848,326	3,115,475	7,245,934	10,361,409
Before / after school programs - support services:												
Salaries	369,672		369,672	267,412		267,412	637,084		637,084	421,748		421,748
Purchased services	10,834		10,834	684		684	11,518		11,518	4,329		4,329
Supplies and materials	93,844		93,844	(1,200)		(1,200)	92,644		92,644	65,032		65,032
Total before / after school programs - support services	474,350		474,350	266,896		266,896	741,246		741,246	491,109		491,109
Alternative education programs - instruction:												
Salaries of teachers	15,120		15,120	18,000		18,000	33,120		33,120	1,634		1,634
Textbooks	2,000	2,400	4,400				2,000	2,400	4,400	701	2,361	3,062
Total alternative education programs - instruction	17,120	2,400	19,520	18,000	-	18,000	35,120	2,400	37,520	2,335	2,361	4,696
Alternative education programs - support services:												
Salaries	199,804		199,804	2,000		2,000	201,804		201,804	199,007		199,007
Purchased professional and technical services	40,000		40,000	5,000		5,000	45,000		45,000	5,000		5,000
Purchased services	94,500		94,500	(35,000)		(35,000)	59,500		59,500	1,848		1,848
General supplies	3,000		3,000	10,000		10,000	13,000		13,000	8,662		8,662
Other objects	1,000		1,000				1,000		1,000	150		150
Total alternative education programs - support services	338,304		338,304	(18,000)		(18,000)	320,304		320,304	214,667		214,667
Other supplemental / at-risk programs - instruction:												
Salaries of reading specialists		116,685	116,685					116,685	116,685		115,199	115,199
Purchased professional and technical services		96,541	96,541		(3,500)	(3,500)		93,041	93,041		43,224	43,224
Total other supplemental / at-risk programs - instruction	-	213,226	213,226	-	(3,500)	(3,500)	-	209,726	209,726	-	158,423	158,423
Total instruction	147,561,771	321,729,119	469,290,890	(67,317,453)	251,827	(67,065,626)	80,244,318	321,980,946	402,225,264	43,813,571	308,926,439	352,740,010
Undistributed expenditures:												
Instruction:												
Tuition to other school districts in the state-regular	360,180		360,180	120,000		120,000	480,180		480,180	196,494		196,494
Tuition to other school districts in the state-special	1,879,003		1,879,003	(163,661)		(163,661)	1,715,342		1,715,342	1,278,796		1,278,796
Tuition to county vocational - regular	8,288,738		8,288,738	(914,552)		(914,552)	7,374,186		7,374,186	7,239,946		7,239,946
Tuition to county vocational - special	1,598,268		1,598,268	20,000		20,000	1,618,268		1,618,268	1,519,042		1,519,042
Tuition to county spec. svcs. & rds	6,961,881		6,961,881	557,165		557,165	7,519,046		7,519,046	6,489,551		6,489,551
Tuition to private school - hand in state	23,620,233		23,620,233	(2,178,663)		(2,178,663)	21,441,570		21,441,570	20,385,033		20,385,033
Tuition to state facilities	1,632,156		1,632,156	3,016		3,016	1,635,172		1,635,172	1,459,678		1,459,678
Tuition - other	1,444,219		1,444,219	(339,313)		(339,313)	1,104,906		1,104,906	1,039,789		1,039,789
Total undistributed expenditures - instruction	45,784,678	-	45,784,678	(2,896,008)		(2,896,008)	42,888,670		42,888,670	39,608,329		39,608,329
Attendance and social work services:												
Salaries	1,029,122	6,889,720	7,918,842	26,000	45,000	71,000	1,055,122	6,934,720	7,989,842	1,025,472	6,577,887	7,603,359
Salaries of drop-out prevention officer/coordinator	4,052,302		4,052,302	108,000		108,000	4,160,302		4,160,302	4,160,231		4,160,231
Salaries of family liaisons / comm parent inv. Specialists	35,000	2,246,890	2,281,890		128,000	128,000	35,000	2,374,890	2,409,890	31,661	2,224,378	2,256,039
Salaries of community/school coordinators		45,707	45,707		54,000	54,000		99,707	99,707		93,786	93,786
Other purchased services	39,608		39,608				39,608		39,608	140		140
Supplies and materials		74,704	74,704		(6,117)	(6,117)		68,587	68,587		34,931	34,931
Other objects		75,588	75,588		(5,976)	(5,976)		69,612	69,612		44,421	44,421
Total attendance and social work services	5,156,032	9,332,609	14,488,641	134,000	214,907	348,907	5,290,032	9,547,516	14,837,548	5,217,504	8,975,403	14,192,907

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Undistributed expenditures:												
Health services:												
Salaries	$ 2,765,133	$ 8,717,944	$ 11,483,077	$ 400,207	$ 10,240	$ 410,447	$ 3,165,340	$ 8,728,184	$ 11,893,524	$ 2,377,682	$ 8,180,542	$ 10,558,224
Purchased prof. and tech. services	1,895,523		1,895,523	27,000		27,000	1,922,523		1,922,523	977,692		977,692
Other purchased services	38,499		38,499				38,499		38,499	26,298		26,298
Supplies and materials	472,268	171,490	643,758		(897)	(897)	472,268	170,593	642,861	450,350	108,334	558,684
Supplies - menstrual products	1,000,000		1,000,000	49,845		49,845	1,049,845		1,049,845	1,049,845		1,049,845
Other objects	19,717	1,500	21,217				19,717	1,500	21,217			
Total health services	6,191,140	8,890,934	15,082,074	477,052	9,343	486,395	6,668,192	8,900,277	15,568,469	4,881,867	8,288,876	13,170,743
Other support services - speech, OT, PT and related services:												
Salaries	5,481,336		5,481,336	105,616		105,616	5,586,952		5,586,952	5,299,267		5,299,267
Purchased professional educational services	7,862,296		7,862,296	4,267,000		4,267,000	12,129,296		12,129,296	11,660,383		11,660,383
Total other support services - speech, OT, PT and related services	13,343,632		13,343,632	4,372,616		4,372,616	17,716,248		17,716,248	16,959,650		16,959,650
Other support services - students - extra services:												
Salaries	11,744,634		11,744,634	(1,002,301)		(1,002,301)	10,742,333		10,742,333	10,213,270		10,213,270
Purchased professional educational services				1,433,000		1,433,000	1,433,000		1,433,000	1,433,000		1,433,000
Total other support services - students - extra services	11,744,634		11,744,634	430,699		430,699	12,175,333		12,175,333	11,646,270		11,646,270
Other support services - students -guidance:												
Salaries of other prof. staff	1,826,168	9,661,347	11,487,515	24,000	244,500	268,500	1,850,168	9,905,847	11,756,015	1,778,733	9,670,187	11,448,920
Salaries secretary/clerical assts.	451,803	69,766	521,569	5,000	(3,500)	1,500	456,803	66,266	523,069	379,563	63,797	443,360
Other salaries	1,935,888	886,333	2,822,221	175,680	46,000	221,680	2,111,568	932,333	3,043,901	1,608,064	888,533	2,496,597
Purchased professional - educational services		9,000	9,000		(6,500)	(6,500)		2,500	2,500			
Other purchased prof. and tech. services	85,961		85,961	251,828		251,828	337,789		337,789	304,148		304,148
Other purchased services	28,710		28,710				28,710		28,710	9,732		9,732
Supplies and materials	19,926	67,143	87,069	1,939	(3,703)	(1,764)	21,865	63,440	85,305	21,369	42,402	63,771
Other objects	225,083	16,200	241,283	(2,000)	(2,000)	(4,000)	223,083	14,200	237,283	96,186	7,415	103,601
Total other support services - students - guidance	4,573,539	10,709,789	15,283,328	456,447	274,797	731,244	5,029,986	10,984,586	16,014,572	4,197,795	10,672,334	14,870,129
Other support services - students special (child study teams):												
Salaries of other prof. staff	17,193,014		17,193,014	(108,616)		(108,616)	17,084,398		17,084,398	14,836,151		14,836,151
Salaries secretary/clerical assts. (105)	170,051		170,051	1,000		1,000	171,051		171,051	170,866		170,866
Other salaries	424,937		424,937	2,000		2,000	426,937		426,937	389,708		389,708
Other purchased prof. and tech. services	76,071		76,071				76,071		76,071	50,509		50,509
Other purchased services	38,892		38,892				38,892		38,892	10,897		10,897
Supplies and materials	147,080		147,080	(24,299)		(24,299)	122,781		122,781	109,299		109,299
Other objects	107,749		107,749	24,299		24,299	132,048		132,048	85,297		85,297
Total other support services - students special (child study teams)	18,157,794		18,157,794	(105,616)		(105,616)	18,052,178		18,052,178	15,652,727		15,652,727
Improvement of instruction services/instructional staff:												
Salaries of supervisors of instruction		8,322,853	8,322,853		866,078	866,078		9,188,931	9,188,931		8,900,522	8,900,522
Salaries of other professional staff	5,712,835	9,952,041	15,664,876	(69,000)	(543,000)	(612,000)	5,643,835	9,409,041	15,052,876	5,292,931	9,124,594	14,417,525
Salaries of secretarial and clerical assistants	908,123	5,189,226	6,097,349	10,051	357,077	367,128	918,174	5,546,303	6,464,477	808,643	5,393,955	6,202,598
Other salaries	3,862,548	12,000	3,874,548	225,038	(7,500)	217,538	4,087,586	4,500	4,092,086	3,468,221		3,468,221
Salaries of facilitators, math and literacy coaches	84,755	8,836,352	8,921,107	9,000	(228,500)	(219,500)	93,755	8,607,852	8,701,607	93,144	8,190,856	8,284,000
Purchased professional educational services	6,049,313	937,037	6,986,350	(148,984)	364,583	215,599	5,900,329	1,301,620	7,201,949	4,952,836	934,204	5,887,040
Other purchased professional and technical services	27,268		27,268	131,499		131,499	158,767		158,767	16,530		16,530
Other purchased services	315,491	21,701	337,192	(9,559)		(9,559)	305,932	21,701	327,633	86,997		86,997
Supplies and materials	404,457	30,071	434,528	(80,814)	(10,000)	(90,814)	323,643	20,071	343,714	161,782	6,033	167,815
Other objects	164,132	305,775	469,907	150,000	1,327	151,327	314,132	307,102	621,234	202,187	164,160	366,347
Total improvement of instruction services/instructional staff	17,528,922	33,607,056	51,135,978	217,231	800,065	1,017,296	17,746,153	34,407,121	52,153,274	15,083,271	32,714,324	47,797,595
Educational media services/school library:												
Salaries		2,784,195	2,784,195		(267,505)	(267,505)		2,516,690	2,516,690		1,968,625	1,968,625
Other salaries	17,300	3,150	20,450				17,300	3,150	20,450		509	509
Purchased prof. and tech. services	242,243		242,243	4,589		4,589	246,832		246,832	246,340		246,340
Other purchased services		1,100	1,100					1,100	1,100			
Supplies and materials	1,627,591	51,419	1,679,010	82,913	(2,003)	80,910	1,710,504	49,416	1,759,920	736,506	29,996	766,502
Other objects		2,334	2,334					2,334	2,334		784	784
Total educational media services/school library	1,887,134	2,842,198	4,729,332	87,502	(269,508)	(182,006)	1,974,636	2,572,690	4,547,326	982,846	1,999,914	2,982,760
Instructional staff training services:												
Purchased professional - educational services	2,874,480	142,319	3,016,799	40,900	(5,437)	35,463	2,915,380	136,882	3,052,262	918,821	70,935	989,756
Other purchased services	240,596		240,596	21,500		21,500	262,096		262,096	60,751		60,751
Supplies and materials		30,272	30,272		(6,505)	(6,505)		23,767	23,767		13,053	13,053
Other objects		36,340	36,340					36,340	36,340		7,233	7,233
Total instructional staff training services	3,115,076	208,931	3,324,007	62,400	(11,942)	50,458	3,177,476	196,989	3,374,465	979,572	91,221	1,070,793

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Undistributed expenditures (continued):												
Support services - general administration:												
Salaries	$ 2,725,462		$ 2,725,462	$ (204,960)		$ (204,960)	$ 2,520,502		$ 2,520,502	$ 2,377,932		$ 2,377,932
Salaries of attorneys	912,209		912,209	(168,000)		(168,000)	744,209		744,209	713,632		713,632
Legal services	3,071,672		3,071,672	604,000		604,000	3,675,672		3,675,672	2,544,174		2,544,174
Expenditure & internal control audit fees	399,125		399,125				399,125		399,125	209,000		209,000
Other purchased prof. services	99,478		99,478	(14,478)		(14,478)	85,000		85,000	85,000		85,000
Purchased tech. services	301,719		301,719				301,719		301,719	160,633		160,633
Communications/telephone	623,034		623,034	4,994,725		4,994,725	5,617,759		5,617,759	4,385,829		4,385,829
Miscellaneous purchased services	223,183		223,183	192,795		192,795	415,978		415,978	281,313		281,313
General supplies	163,305		163,305	21,291		21,291	184,596		184,596	127,135		127,135
Judgments against the school district	1,996,924		1,996,924	2,461,465		2,461,465	4,458,389		4,458,389	4,453,000		4,453,000
Miscellaneous expenditures	825,710		825,710	137,947		137,947	963,657		963,657	765,068		765,068
Total support services - general administration	11,341,821		11,341,821	8,024,785		8,024,785	19,366,606		19,366,606	16,102,716		16,102,716
Support services -school administration:												
Salaries of principals/asst. principals	1,602,095	$ 20,142,053	21,744,148	(500)	$ (595,478)	(595,978)	1,601,595	$ 19,546,575	21,148,170	995,588	$ 19,097,887	20,093,475
Salaries secretary/clerical assts.	224,051	5,653,736	5,877,787	500	12,626	13,126	224,551	5,666,362	5,890,913	136,633	5,447,979	5,584,612
Other salaries		194,155	194,155	55,000	85,208	140,208	55,000	279,363	334,363	22,096	195,999	218,095
Other purchased services	20,860	1,680,503	1,701,363		14,783	14,783	20,860	1,695,286	1,716,146	584	708,891	709,475
Supplies and materials	5,219	1,060,347	1,065,566		(110,025)	(110,025)	5,219	950,322	955,541	4,993	674,711	679,704
Other objects	2,555	491,695	494,250		23,373	23,373	2,555	515,068	517,623	2,494	354,887	357,381
Total support services - school administration	1,854,780	29,222,489	31,077,269	55,000	(569,513)	(514,513)	1,909,780	28,652,976	30,562,756	1,162,388	26,480,354	27,642,742
Central Services:												
Salaries	11,296,074		11,296,074	484,876		484,876	11,780,950		11,780,950	10,842,169		10,842,169
Purchased professional services	2,410,280		2,410,280	504,580		504,580	2,914,860		2,914,860	1,734,467		1,734,467
Purchased technical services	2,990,611		2,990,611	(124,420)		(124,420)	2,866,191		2,866,191	1,632,394		1,632,394
Misc purchased services	2,039,476		2,039,476	(62,852)		(62,852)	1,976,624		1,976,624	1,512,539		1,512,539
Supplies and materials	267,908		267,908	8,316		8,316	276,224		276,224	192,522		192,522
Miscellaneous expenditures	176,260		176,260	66,765		66,765	243,025		243,025	137,687		137,687
Total Central Services	19,180,609		19,180,609	877,265		877,265	20,057,874		20,057,874	16,051,778		16,051,778
Admin Info Technology:												
Salaries	3,237,107		3,237,107				3,237,107		3,237,107	2,729,779		2,729,779
Purchased professional services	1,704,576		1,704,576	(265,753)		(265,753)	1,438,823		1,438,823	1,324,180		1,324,180
Purchased technical services	5,995,419		5,995,419	1,791,304		1,791,304	7,786,723		7,786,723	7,460,341		7,460,341
Other purchased services	102,274		102,274	(95,000)		(95,000)	7,274		7,274	4,395		4,395
Supplies and materials	4,089,087		4,089,087	(1,850,507)		(1,850,507)	2,238,580		2,238,580	1,369,135		1,369,135
Other objects	24,728		24,728	(24,728)		(24,728)						
Total Admin Info Technology	15,153,191		15,153,191	(444,684)		(444,684)	14,708,507		14,708,507	12,887,830		12,887,830
Required maintenance for school facilities:												
Salaries	29,526,254		29,526,254	(74,600)		(74,600)	29,451,654		29,451,654	24,250,524		24,250,524
Cleaning, repair and maintenance services	16,350,621		16,350,621	(6,231,289)		(6,231,289)	10,119,332		10,119,332	7,564,335		7,564,335
Lead testing of drinking water	250,000		250,000	(250,000)		(250,000)						
General supplies	1,814,466		1,814,466	3,179,007		3,179,007	4,993,473		4,993,473	4,463,226		4,463,226
Other objects	57,884		57,884	41,000		41,000	98,884		98,884	51,992		51,992
Total required maintenance for school facilities	47,999,225		47,999,225	(3,335,882)		(3,335,882)	44,663,343		44,663,343	36,330,077		36,330,077
Custodial services:												
Salaries	27,991,239		27,991,239	(18,305)		(18,305)	27,972,934		27,972,934	27,765,421		27,765,421
Purchased professional and technical services	7,189,023		7,189,023	(1,967,541)		(1,967,541)	5,221,482		5,221,482	3,047,107		3,047,107
Cleaning, repair and maintenance services	19,863,704		19,863,704	864,511		864,511	20,728,215		20,728,215	18,012,856		18,012,856
Rental of land bldgs. - non-lease purchase	17,812,627		17,812,627	(485,801)		(485,801)	17,326,826		17,326,826	12,320,522		12,320,522
Lease purchase payments - energy savings impr. programs	435,500		435,500	959,495		959,495	1,394,995		1,394,995	1,328,438		1,328,438
Other purchased property services	2,485,596		2,485,596	(500,000)		(500,000)	1,985,596		1,985,596	1,582,036		1,582,036
Insurance	6,423,332		6,423,332	453,063		453,063	6,876,395		6,876,395	6,850,793		6,850,793
Misc. purchased services	102,968		102,968				102,968		102,968	51,026		51,026
General supplies	2,426,999		2,426,999	1,717,810		1,717,810	4,144,809		4,144,809	3,613,085		3,613,085
Energy (electricity)	12,699,060		12,699,060	2,106,216		2,106,216	14,805,276		14,805,276	13,325,371		13,325,371
Energy (oil)	46,161		46,161	15,000		15,000	61,161		61,161	10,100		10,100
Energy (gasoline)	296,592		296,592	(15,000)		(15,000)	281,592		281,592	121,696		121,696
Other objects	23,763		23,763				23,763		23,763	14,980		14,980
Interest - Energy Savings Impr. Program Bonds	3,630,150		3,630,150				3,630,150		3,630,150	3,630,150		3,630,150
Principal - Energy Savings Impr. Program Bonds	4,690,000		4,690,000				4,690,000		4,690,000	4,690,000		4,690,000
Total custodial services	106,116,714		106,116,714	3,129,448		3,129,448	109,246,162		109,246,162	96,363,581		96,363,581

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Undistributed expenditures (continued):												
Security:												
Salaries	$ 9,083,780	$ 9,950,406	$ 19,034,186	$ 3,497,900	$ (423,500)	$ 3,074,400	$ 12,581,680	$ 9,526,906	$ 22,108,586	$ 12,127,073	$ 8,852,542	$ 20,979,615
Purchased professional and technical services	80,303		80,303	38,014		38,014	118,317		118,317	103,787		103,787
Cleaning, repair and maintenance services	2,525,112		2,525,112	(720,161)		(720,161)	1,804,951		1,804,951	9,278		9,278
General supplies	74,003	40,169	114,172	657,153	(1,511)	655,642	731,156	38,658	769,814	69,545	25,985	95,530
Other objects	850		850	3,287		3,287	4,137		4,137	4,137		4,137
Total security	11,764,048	9,990,575	21,754,623	3,476,193	(425,011)	3,051,182	15,240,241	9,565,564	24,805,805	12,313,820	8,878,527	21,192,347
Student transportation services:												
Salaries for pupil trans. - (between home/school)	1,206,338		1,206,338	247,291		247,291	1,453,629		1,453,629	1,384,539		1,384,539
Salaries for pupil trans. - (other than between home/school)	774,077		774,077	(38,000)		(38,000)	736,077		736,077	726,791		726,791
Salaries for pupil trans. - (between home & school-nonpublic)				131,802		131,802	131,802		131,802	130,167		130,167
Management fee- ESC & CTSA trans. program	743,354		743,354				743,354		743,354	356,886		356,886
Other purchased professional and technical services	149,365		149,365				149,365		149,365	132,839		132,839
Cleaning, repair and maintenance services	100,623		100,623	186,500		186,500	287,123		287,123	260,564		260,564
Rental payments-school buses	7,283		7,283				7,283		7,283	5,194		5,194
Lease purchase payments-school buses	423,644		423,644	(191,093)		(191,093)	232,551		232,551	225,642		225,642
Contracted services (between home and sch.) - vendor	3,064,860		3,064,860	2,030,409		2,030,409	5,095,269		5,095,269	5,086,548		5,086,548
Contracted services (other than home to sch.) - vendor	3,070,660	1,111,480	4,182,140	232,474	86,245	318,719	3,303,134	1,197,725	4,500,859	2,083,170	655,963	2,739,133
Contracted services (special ed.) - vendor	43,702,703		43,702,703	6,653,799		6,653,799	50,356,502		50,356,502	46,691,327		46,691,327
Contracted services (regular) - esc	104,216		104,216				104,216		104,216	34,143		34,143
Contracted services (special ed.) - esc	15,673,716		15,673,716	2,743,308		2,743,308	18,417,024		18,417,024	15,537,339		15,537,339
Contracted servcices - aid in lieu of payments - nonpublic	550,129		550,129	(2,594)		(2,594)	547,535		547,535	456,467		456,467
Miscellaneous purchased services	8,743		8,743				8,743		8,743	5,668		5,668
General supplies	16,337		16,337	3,261		3,261	19,598		19,598	14,751		14,751
Other Objects	6,065		6,065	3,333		3,333	9,398		9,398	6,528		6,528
Total student transportation services	69,602,113	1,111,480	70,713,593	12,000,490	86,245	12,086,735	81,602,603	1,197,725	82,800,328	73,138,563	655,963	73,794,526
Unallocated benefits - employee benefits:												
Social security contributions	12,873,111		12,873,111	750,000		750,000	13,623,111		13,623,111	13,310,751		13,310,751
T.P.A.F. Contributions - ERIP (Early Retirement Incentive Proc	6,643,829		6,643,829				6,643,829		6,643,829	5,605,019		5,605,019
Other retirement contributions - pers	14,836,802		14,836,802	1,886,433		1,886,433	16,723,235		16,723,235	16,611,526		16,611,526
Other retirement contributions - deferred pers	589,428		589,428	8,966		8,966	598,394		598,394	598,394		598,394
Other retirement contributions - regular	939,281		939,281	350,000		350,000	1,289,281		1,289,281	1,262,623		1,262,623
Unemployment compensation	2,000,000		2,000,000	1,637,422		1,637,422	3,637,422		3,637,422	3,637,422		3,637,422
Worker's compensation	8,666,246		8,666,246	4,294,437		4,294,437	12,960,683		12,960,683	12,635,402		12,635,402
Health benefits	40,660,382	58,575,890	99,236,272	33,104,601		33,104,601	73,764,983	58,575,890	132,340,873	70,661,705	58,575,890	129,237,595
Tuition reimbursement	455,000		455,000	(455,000)		(455,000)						
Other employment benefits	8,453,452		8,453,452	(3,600,000)		(3,600,000)	4,853,452		4,853,452	4,714,730		4,714,730
Total unallocated benefits	96,117,531	58,575,890	154,693,421	37,976,859	-	37,976,859	134,094,390	58,575,890	192,670,280	129,037,572	58,575,890	187,613,462
On-behalf payments:												
On-behalf TPAF pension and annuity fund										122,641,213		122,641,213
On-behalf TPAF post retirement medical										35,835,862		35,835,862
On-behalf TPAF long-term disability insurance										67,278		67,278
Reimbursed TPAF social security contributions										29,510,118		29,510,118
Total on-behalf payments										188,054,471		188,054,471
Total undistributed expenditures	506,612,613	164,491,951	671,104,564	64,995,797	109,383	65,105,180	571,608,410	164,601,334	736,209,744	696,652,627	157,332,806	853,985,433
Total expenditures - current expense	654,174,384	486,221,070	1,140,395,454	(2,321,656)	361,210	(1,960,446)	651,852,728	486,582,280	1,138,435,008	740,466,198	466,259,245	1,206,725,443
Capital outlay												
Equipment:												
Regular programs - instruction:												
Grades 1-5	10,000	70,686	80,686	70,000	(7,827)	62,173	80,000	62,859	142,859	15,010	9,760	24,770
Grades 6-8		20,995	20,995					20,995	20,995			
Grades 9-12	289,687	40,095	329,782	229,852	21,794	251,646	519,539	61,889	581,428	370,323	10,199	380,522
Instructional Alternative Education Programs	8,654		8,654	189,259		189,259	197,913		197,913	196,192		196,192
Instructional		185,036	185,036	517,000	4,596	521,596	517,000	189,632	706,632	466,826	95,750	562,576
Health Services	82,869		82,869				82,869		82,869			
Legal Services				8,850		8,850	8,850		8,850			
Support services - instructional staff												
Improvement of instruction services	2,998		2,998				2,998		2,998	2,998		2,998
Support services school administration		75,137	75,137		32,999	32,999		108,136	108,136		52,512	52,512
Central services	523,231		523,231	92,009		92,009	615,240		615,240	287,467		287,467
Admin info tech	231,710		231,710	449,389		449,389	681,099		681,099	475,053		475,053
Security	328,597		328,597	15,207		15,207	343,804		343,804	319,602		319,602
Required maintenance for school facilities	35,125		35,125	360,000		360,000	395,125		395,125	282,130		282,130
Custodial services	748,788		748,788	264,744		264,744	1,013,532		1,013,532	763,169		763,169
Total equipment	2,261,659	391,949	2,653,608	2,196,310	51,562	2,247,872	4,457,969	443,511	4,901,480	3,178,770	168,221	3,346,991

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Capital Outlay (continued):												
Facilities acquisition and construction services:												
Construction services	$ 17,164,013		$ 17,164,013				$ 17,164,013		$ 17,164,013	$ 8,905,288		$ 8,905,288
Total facilities acquisition and construction svcs.	17,164,013		17,164,013				17,164,013		17,164,013	8,905,288		8,905,288
Total capital outlay	19,425,672	$ 391,949	19,817,621	$ 2,196,310	$ 51,562	$ 2,247,872	21,621,982	$ 443,511	22,065,493	12,084,058	$ 168,221	12,252,279
Special schools:												
Summer school - instruction:												
Other salaries for instruction	1,050,149		1,050,149				1,050,149		1,050,149	172,033		172,033
Purchased professional and technical services	767,120		767,120				767,120		767,120	656,524		656,524
General supplies	246,255		246,255	(24,100)		(24,100)	222,155		222,155	120,452		120,452
Other objects				24,100		24,100	24,100		24,100	23,808		23,808
Total summer school - instruction	2,063,524		2,063,524	-		-	2,063,524		2,063,524	972,817		972,817
Summer school - support services:												
Salaries	454,000		454,000				454,000		454,000	37,190		37,190
Other purchased services	155,000		155,000				155,000		155,000			
Total summer school support services	609,000		609,000				609,000		609,000	37,190		37,190
Total summer school	2,672,524		2,672,524				2,672,524		2,672,524	1,010,007		1,010,007
Accredited evening/adult/post grad.- instruction:												
Other salaries for instruction	679,274		679,274	150,000		150,000	829,274		829,274	636,417		636,417
Total accredited evening/adult/post grad.- instruction	679,274		679,274	150,000		150,000	829,274		829,274	636,417		636,417
Accredited evening/adult/post grad.- support:												
Salaries	502,845		502,845				502,845		502,845	337,686		337,686
Supplies and materials	24,756		24,756				24,756		24,756	2,394		2,394
Travel	2,000		2,000				2,000		2,000			
Other objects	2,500		2,500				2,500		2,500	409		409
Total accredited evening/adult/post grad.-support	532,101		532,101				532,101		532,101	340,489		340,489
Total accredited evening/adult/post grad.	1,211,375		1,211,375	150,000		150,000	1,361,375		1,361,375	976,906		976,906
Total special schools	3,883,899		3,883,899	150,000		150,000	4,033,899		4,033,899	1,986,913		1,986,913
Transfer of funds to charter schools	391,304,201		391,304,201				391,304,201		391,304,201	388,514,109		388,514,109
Total expenditures	1,068,788,156	486,613,019	1,555,401,175	24,654	412,772	437,426	1,068,812,810	487,025,791	1,555,838,601	1,143,051,278	466,427,466	1,609,478,744
Excess (deficiency) of revenues over (under) expenditures	333,805,497	(486,613,019)	(152,807,522)	(24,654)	(412,772)	(437,426)	333,780,843	(487,025,791)	(153,244,948)	480,153,761	(466,427,466)	13,726,295
Other financing sources (uses):												
Transfer in - contribution to school based budgets - GF		470,242,497	470,242,497		113,612	113,612		470,356,109	470,356,109		450,639,046	450,639,046
Transfer in - contribution to school based budgets - encumbrances 2024/25											1,713,023	1,713,023
Transfer in - contribution to school based budgets - SRF		14,836,936	14,836,936		299,160	299,160		15,136,096	15,136,096		14,503,632	14,503,632
Transfers out - Preschoold Education Aid Inclusion	(4,981,117)		(4,981,117)				(4,981,117)		(4,981,117)	(4,981,117)		(4,981,117)
Transfers out - food service	(500,000)		(500,000)				(500,000)		(500,000)			
Transfer out - contribution to school based budgets	(470,242,497)		(470,242,497)	(113,612)		(113,612)	(470,356,109)		(470,356,109)	(450,639,046)		(450,639,046)
Transfer out - contribution to school based budgets - 2024/25 encumbrances										(1,713,023)		(1,713,023)
Total other financing sources (uses)	(475,723,614)	485,079,433	9,355,819	(113,612)	412,772	299,160	(475,837,226)	485,492,205	9,654,979	(457,333,186)	466,855,701	9,522,515
Net Change in Fund Balance	(141,918,117)	(1,533,586)	(143,451,703)	(138,266)		(138,266)	(142,056,383)	(1,533,586)	(143,589,969)	22,820,575	428,235	23,248,810
Fund balances, July 1	286,116,006	1,533,586	287,649,592				286,116,006	1,533,586	287,649,592	286,116,006	1,533,586	287,649,592
Fund balances, June 30	$ 144,197,889	-	$ 144,197,889	$ (138,266)	-	$ (138,266)	$ 144,059,623	-	$ 144,059,623	$ 308,936,581	$ 1,961,821	$ 310,898,402
Recapitulation of (deficiency) excess of revenues (under) over expenditures												
Adjustment for prior year encumbrances	$ (25,256,503)	$ (1,533,586)	$ (26,790,089)				$ (25,256,503)	$ (1,533,586)	$ (26,790,089)	$ (25,256,503)	$ (1,533,586)	$ (26,790,089)
Budgeted fund balance	(116,661,614)		(116,661,614)	$ (138,266)		$ (138,266)	(116,799,880)		(116,799,880)	45,077,078	1,961,821	47,038,899
Capital reserve										3,000,000		3,000,000
Total	$ (141,918,117)	$ (1,533,586)	$ (143,451,703)	$ (138,266)	-	$ (138,266)	$ (142,056,383)	$ (1,533,586)	$ (143,589,969)	$ 22,820,575	$ 428,235	$ 23,248,810

Newark Board of Education
Special Revenue Fund

Budgetary Comparison Schedule
Budgetary Basis

Year Ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES					
Local sources	$ 10,000	$ 7,298,149	$ 7,308,149	$ 5,323,385	$ 1,984,764
State sources	129,543,905	20,544,685	150,088,590	111,764,517	38,324,073
Federal sources	39,068,310	69,793,902	108,862,212	86,983,833	21,878,379
Total revenues	168,622,215	97,636,736	266,258,951	204,071,735	62,187,216
EXPENDITURES					
Instruction:					
Salaries of teachers	37,980,051	(18,039,772)	19,940,279	19,224,522	715,757
Other salaries for instruction	6,406,596	21,326,667	27,733,263	20,125,104	7,608,159
Unused vacation time	150,000		150,000	567	149,433
Purchased prof. and technical services	1,117,504	(571,485)	546,019	388,163	157,856
Purchased prof. and educational services	170,000	3,916,790	4,086,790	3,178,275	908,515
Purchased technical services		2,322	2,322	2,322	
Other purchased services	160,000	335	160,335	335	160,000
General supplies	2,805,071	4,627,215	7,432,286	5,844,324	1,587,962
Textbooks	148,973	(76,303)	72,670	62,593	10,077
Other objects	405,000	(81,558)	323,442	36,074	287,368
Total instruction	49,343,195	11,104,211	60,447,406	48,862,279	11,585,127
Support services:					
Salaries of supervisors of instruction	922,500	369,402	1,291,902	901,510	390,392
Salaries of program directors	346,513	160,818	507,331	186,967	320,364
Salaries of other professional staff	3,669,936	1,744,824	5,414,760	4,055,106	1,359,654
Salaries of secretarial and clerical asst.	449,984	95,026	545,010	455,675	89,335
Other salaries	756,139	7,097,061	7,853,200	5,763,429	2,089,771
Salaries of drop-out prevention officer/coordinators		221,697	221,697	188,326	33,371
Salaries of family - parent liaison	211,970	518,791	730,761	583,452	147,309
Salaries of Community/School/Social Services Coordinators		184,196	184,196	157,720	26,476
Salaries of master teachers	2,712,023	15,776	2,727,799	2,629,477	98,322
Unused Vacation Time	150,000		150,000		150,000
Personal services - employee benefits	7,494,163	8,388,458	15,882,621	14,035,725	1,846,896
Purchased prof. and technical services		163,200	163,200	162,975	225
Purchased professional-educational services	206,678	15,033,286	15,239,964	13,050,448	2,189,516
Purchased educational services - contracted Pre-K	52,492,207	4,550,996	57,043,203	56,206,390	836,813
Purchased educational services - Head Start	7,542,856	(546,146)	6,996,710	6,451,750	544,960
Other Purchased Professional – Education Services.	700,000	143,442	843,442	281,201	562,241
Other purchased professional services	1,481,914	1,002,386	2,484,300	873,146	1,611,154
Rentals	480,000	3,318,575	3,798,575	659,833	3,138,742
Other purchased services		605,330	605,330	174,641	430,689
Contr. Services - transportation (Betw. Home & Sch.)	100,000	112,000	212,000	50,000	162,000
Contr. Services - transportation (Field Trips)	150,000	390,203	540,203	139,468	400,735
Cleaning, Repair and Maintenance Services.	300,000	1,368,165	1,668,165	396,594	1,271,571
Communications/Telephone		12,000	12,000	1,898	10,102
Travel	40,000	178,569	218,569	35,264	183,305
Miscellaneous Purchases	500,000	5,844,698	6,344,698	5,837,113	507,585
Supplies and materials	2,088,367	3,143,009	5,231,376	2,081,451	3,149,925
Other objects	460,000	4,234,272	4,694,272	5,863,323	(1,169,051)
Total support services	83,255,250	58,350,034	141,605,284	121,222,882	20,382,402
Facilities acquisition and construction services:					
Construction services		14,235,489	14,235,489	8,073,121	6,162,368
Buildings		12,572,069	12,572,069	11,623,558	948,511
Facilities & Security Equipment		2,500	2,500		2,500
Instructional equipment		16,330,743	16,330,743	798,911	15,531,832
Noninstructional equipment	17,562,980	(15,357,448)	2,205,532	206,262	1,999,270
Total facilities acquisition and construction services	17,562,980	27,783,353	45,346,333	20,701,852	24,644,481
Contribution to Charter Schools	3,623,828		3,623,828	3,623,828	
Other Financing Sources (Uses)					
Contribution to school based budgets	14,836,962	399,138	15,236,100	14,503,632	732,468
Transfer in from general fund				(4,981,117)	4,981,117
Total Other Financing Sources (Uses)	14,836,962	399,138	15,236,100	9,522,515	5,713,585
Total expenditures and other financing sources (uses)	168,622,215	97,636,736	266,258,951	203,933,356	62,325,595
Excess (Deficiency) of revenues over (under) expenditures	-	-	-	138,379	138,379
Fund Balance, July 1	1,728,114	1,523,846	3,251,960	1,369,541	1,733,039
Fund Balance June 30	$ 1,728,114	$ 1,523,846	$ 3,251,960	1,507,920	$ 1,871,418
Reconciliation to GAAP					
Last state aid payments not recognized on GAAP Basis				(10,857,046)	
Fund balance per governmental special revenue fund (GAAP) (B-2)				$ (9,349,126)	
Recapitulation:					
Restricted -					
Student Activities				$ 1,267,908	
Scholarships				240,012	
Unassigned (deficit)				(10,857,046)	
				$ (9,349,126)	

Newark Board of Education
Note to Required Supplementary Information

Budget to GAAP Reconciliation

Year ended June 30, 2025

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

	General Fund	Special Revenue Fund
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the Budgetary Comparison Schedule (C-1, C-2)	$ 1,623,205,039	$ 204,071,735
Differences - budgetary to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Current year		(44,316,252)
Prior year (net of cancellations)		58,592,735
State aid payment from prior year recognized in prior year for budgetary purposes, and recognized for GAAP statements in the current fiscal year.	114,753,555	10,123,263
State aid payments recognized for budgetary purposes, not recognized for GAAP statements.	(124,734,248)	(10,857,046)
Cumulative effect of lease revenue recognition for budgetary purposes not recognized for GAAP statements.	(3,720,181)	
Total revenues as reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (B-2)	$ 1,609,504,165	$ 217,614,435
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the Budgetary Comparison Schedule (C-1, C-2)	$ 1,609,478,744	$ 203,933,356
Differences - budgetary to GAAP		
Encumbrances for supplies and equipment ordered but not received are recognized expenditures for budgetary resources, but are not presented as expenditures for financial reporting purposes.		
Current year		(44,316,252)
Prior year (net of cancellations)		58,592,735
Transfer from the General Fund		4,981,117
Transfers to the General Fund are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		(14,503,632)
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (B-2)	$ 1,609,478,744	$ 208,687,324

Supplementary Information

School Level Schedules

Newark Board of Education
General Fund

Combining Balance Sheet - Budgetary Basis
June 30, 2025

	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	$ 245,522,436	$ 16,112,064	$ 261,634,500
Intergovernmental accounts receivable - state	131,667,653		131,667,653
Intergovernmental accounts receivable - other	152,375		152,375
Leases receivable	41,024,195		41,024,195
Other accounts receivable	423,059		423,059
Total assets	$ 418,789,718	$ 16,112,064	$ 434,901,782
Liabilities, dweferred inflow of resources and fund balances			
Liabilities:			
Accounts payable	$ 37,780,324	$ 384,143	$ 38,164,467
Accrued liabilities	19,946,647	13,766,100	33,712,747
Payroll deductions and withholdings payable	6,518,120		6,518,120
Unemployment compensation claims payable	553,210		553,210
Interfund payable	4,030,641		4,030,641
Total liabilities	68,828,942	14,150,243	82,979,185
Deferred inflow of resources:			
Lease deferrals	41,024,195		41,024,195
Fund balances:			
Restricted fund balances:			
Excess surplus-prior year	90,668,532		90,668,532
Excess surplus-current year	127,721,214		127,721,214
Capital reserve	18,419,941		18,419,941
Unemployment compensation	9,662,515		9,662,515
Assigned to:			
Other purposes - year end encumbrances	31,936,184	1,961,821	33,898,005
Unassigned fund balance	30,528,195		30,528,195
Total fund balances	308,936,581	1,961,821	310,898,402
Total liabilities and fund balances	$ 418,789,718	$ 16,112,064	$ 434,901,782

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

District-Wide

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 470,356,109		$ 450,639,046	$ 19,717,063
General Fund Reserve for Encumbrances at June 30, 2024	1,533,586		1,284,788	248,798
General Fund Contribution	471,889,695	96.89 %	451,923,834	19,965,861
Restricted Federal Resources				
Title I, Part A	13,956,191	2.87	13,373,040	583,151
Title II, Part A	1,179,905	0.24	1,130,592	49,313
Restricted Federal Resources Total	15,136,096	3.11	14,503,632	632,464
Totals	$ 487,025,791	100.00 %	$ 466,427,466	$ 20,598,325

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Abington Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 8,444,110		$ 8,147,140	$ 296,970
General Fund Reserve for Encumbrances at June 30, 2024	30,155		29,456	699
General Fund Contribution	8,474,265	96.10 %	8,176,596	297,669
Restricted Federal Resources				
Title I, Part A	318,459	3.61	307,273	11,186
Title II, Part A	25,198	0.29	24,313	885
Total Restricted Federal Resources	343,657	3.90	331,586	12,071
Total	$ 8,817,922	100.00 %	$ 8,508,182	$ 309,740

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: American History High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 6,727,807		$ 6,495,636	$ 232,171
General Fund Reserve for Encumbrances at June 30, 2024	31,550		30,550	1,000
General Fund Contribution	6,759,357	98.45 %	6,526,186	233,171
Restricted Federal Resources				
Title I, Part A	95,622	1.39	92,323	3,299
Title II, Part A	11,156	0.16	10,771	385
Restricted Federal Resources Total	106,778	1.55	103,094	3,684
Total	$ 6,866,135	100.00 %	$ 6,629,280	$ 236,855

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Ann Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 11,801,734		$ 11,526,521	$ 275,213
General Fund Reserve for Encumbrances at June 30, 2024	18,662		12,488	6,174
General Fund Contribution	11,820,396	96.11 %	11,539,009	281,387
Restricted Federal Resources				
Title I, Part A	440,199	3.58	429,720	10,479
Title II, Part A	37,620	0.31	36,724	896
Restricted Federal Resources Total	477,819	3.89	466,444	11,375
Total	$ 12,298,215	100.00 %	$ 12,005,453	$ 292,762

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Arts High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 8,701,008		$ 8,517,054	$ 183,954
General Fund Reserve for Encumbrances at June 30, 2024	76,523		58,669	17,854
General Fund Contribution	8,777,531	97.77 %	8,575,723	201,808
Restricted Federal Resources				
Title I, Part A	182,819	2.04	178,616	4,203
Title II, Part A	17,426	0.19	17,025	401
Restricted Federal Resources Total	200,245	2.23	195,641	4,604
Total	$ 8,977,776	100.00 %	$ 8,771,364	$ 206,412

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Avon Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 5,353,269		$ 5,250,248	$ 103,021
General Fund Reserve for Encumbrances at June 30, 2024	31,493		30,927	566
General Fund Contribution	5,384,762	95.86 %	5,281,175	103,587
Restricted Federal Resources				
Title I, Part A	216,098	3.85	211,941	4,157
Title II, Part A	16,161	0.29	15,850	311
Restricted Federal Resources Total	232,259	4.14	227,791	4,468
Total	$ 5,617,021	100.00 %	$ 5,508,966	$ 108,055

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Bard Early College

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 5,544,152		$ 5,392,639	$ 151,513
General Fund Reserve for Encumbrances at June 30, 2024	15,149		11,658	3,491
General Fund Contribution	5,559,301	98.19 %	5,404,297	155,004
Restricted Federal Resources				
Title I, Part A	91,831	1.62	89,271	2,560
Title II, Part A	10,950	0.19	10,645	305
Restricted Federal Resources Total	102,781	1.81	99,916	2,865
Total	$ 5,662,082	100.00 %	$ 5,504,213	$ 157,869

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Barringer High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 22,208,789		$ 20,732,319	$ 1,476,470
General Fund Reserve for Encumbrances at June 30, 2024	51,017		36,407	14,610
General Fund Contribution	22,259,806	98.10 %	20,768,726	1,491,080
Restricted Federal Resources				
Title I, Part A	378,696	1.67	353,329	25,367
Title II, Part A	53,221	0.23	49,656	3,565
Restricted Federal Resources Total	431,917	1.90	402,985	28,932
Total	$ 22,691,723	100.00 %	$ 21,171,711	$ 1,520,012

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Belmont Runyon

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 6,520,873		$ 6,219,463	$ 301,410
General Fund Reserve for Encumbrances at June 30, 2024	26,804		13,088	13,716
General Fund Contribution	6,547,677	96.87 %	6,232,551	315,126
Restricted Federal Resources				
Title I, Part A	195,456	2.89	186,049	9,407
Title II, Part A	16,543	0.24	15,747	796
Restricted Federal Resources Total	211,999	3.13	201,796	10,203
Total	$ 6,759,676	100.00 %	$ 6,434,347	$ 325,329

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Bruce Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 2,077,845		$ 1,989,253	$ 88,592
General Fund Reserve for Encumbrances at June 30, 2024	4,627		4,627	
General Fund Contribution	2,082,472	99.38 %	1,993,880	88,592
Restricted Federal Resources				
Title I, Part A	11,795	0.56	11,293	502
Title II, Part A	1,236	0.06	1,183	53
Restricted Federal Resources Total	13,031	0.62	12,476	555
Total	$ 2,095,503	100.00 %	$ 2,006,356	$ 89,147

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Camden Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 7,291,706		$ 7,026,112	$ 265,594
General Fund Reserve for Encumbrances at June 30, 2024	7,313		7,114	199
General Fund Contribution	7,299,019	96.16 %	7,033,226	265,793
Restricted Federal Resources				
Title I, Part A	271,280	3.57	261,401	9,879
Title II, Part A	20,488	0.27	19,742	746
Restricted Federal Resources Total	291,768	3.84	281,143	10,625
Total	$ 7,590,787	100.00 %	$ 7,314,369	$ 276,418

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Central High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 15,121,587		$ 14,301,918	$ 819,669
General Fund Reserve for Encumbrances at June 30, 2024	71,037		63,681	7,356
General Fund Contribution	15,192,624	97.90 %	14,365,599	827,025
Restricted Federal Resources				
Title I, Part A	297,819	1.92	281,607	16,212
Title II, Part A	27,788	0.18	26,275	1,513
Restricted Federal Resources Total	325,607	2.10	307,882	17,725
Total	$ 15,518,231	100.00 %	$ 14,673,481	$ 844,750

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Chancellor Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 5,846,536		$ 5,621,966	$ 224,570
General Fund Reserve for Encumbrances at June 30, 2024	8,950		6,828	2,122
General Fund Contribution	5,855,486	95.72 %	5,628,794	226,692
Restricted Federal Resources				
Title I, Part A	243,478	3.98	234,052	9,426
Title II, Part A	18,633	0.30	17,912	721
Restricted Federal Resources Total	262,111	4.28	251,964	10,147
Total	$ 6,117,597	100.00 %	$ 5,880,758	$ 236,839

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Cleveland Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 4,296,781		$ 3,889,484	$ 407,297
General Fund Reserve for Encumbrances at June 30, 2024	4,030		2,210	1,820
General Fund Contribution	4,300,811	96.86 %	3,891,694	409,117
Restricted Federal Resources				
Title I, Part A	129,743	2.92	117,401	12,342
Title II, Part A	9,861	0.22	8,923	938
Restricted Federal Resources Total	139,604	3.14	126,324	13,280
Total	$ 4,440,415	100.00 %	$ 4,018,018	$ 422,397

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Dr. E. Alma Flagg

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 6,273,734		$ 6,109,030	$ 164,704
General Fund Reserve for Encumbrances at June 30, 2024	20,293		19,244	1,049
General Fund Contribution	6,294,027	96.18 %	6,128,274	165,753
Restricted Federal Resources				
Title I, Part A	232,948	3.56	226,813	6,135
Title II, Part A	16,955	0.26	16,508	447
Restricted Federal Resources Total	249,903	3.82	243,321	6,582
Total	$ 6,543,930	100.00 %	$ 6,371,595	$ 172,335

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Dr. William Horton

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 7,623,301		$ 7,432,223	$ 191,078
General Fund Reserve for Encumbrances at June 30, 2024	15,219		13,483	1,736
General Fund Contribution	7,638,520	96.24 %	7,445,706	192,814
Restricted Federal Resources				
Title I, Part A	277,178	3.49	270,181	6,997
Title II, Part A	21,518	0.27	20,975	543
Restricted Federal Resources Total	298,696	3.76	291,156	7,540
Total	$ 7,937,216	100.00 %	$ 7,736,862	$ 200,354

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Eagle Academy

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 3,381,852		$ 3,276,189	$ 105,663
General Fund Reserve for Encumbrances at June 30, 2024	9,995		9,995	
General Fund Contribution	3,391,847	98.25 %	3,286,184	105,663
Restricted Federal Resources				
Title I, Part A	55,604	1.61	53,872	1,732
Title II, Part A	4,769	0.14	4,620	149
Restricted Federal Resources Total	60,373	1.75	58,492	1,881
Total	$ 3,452,220	100.00 %	$ 3,344,676	$ 107,544

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: East Side High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 22,847,421		$ 22,514,260	$ 333,161
General Fund Reserve for Encumbrances at June 30, 2024	104,956		55,437	49,519
General Fund Contribution	22,952,377	96.90 %	22,569,697	382,680
Restricted Federal Resources				
Title I, Part A	673,146	2.84	661,923	11,223
Title II, Part A	61,346	0.26	60,323	1,023
Restricted Federal Resources Total	734,492	3.10	722,246	12,246
Total	$ 23,686,869	100.00 %	$ 23,291,943	$ 394,926

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Elliott Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 8,999,088		$ 8,806,937	$ 192,151
General Fund Reserve for Encumbrances at June 30, 2024	15,555		14,673	882
General Fund Contribution	9,014,643	96.00 %	8,821,610	193,033
Restricted Federal Resources				
Title I, Part A	349,632	3.72	342,145	7,487
Title II, Part A	26,640	0.28	26,070	570
Restricted Federal Resources Total	376,272	4.00	368,215	8,057
Total	$ 9,390,915	100.00 %	$ 9,189,825	$ 201,090

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: First Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 11,137,790		$ 10,896,727	$ 241,063
General Fund Reserve for Encumbrances at June 30, 2024	22,349		15,866	6,483
General Fund Contribution	11,160,139	96.45 %	10,912,593	247,546
Restricted Federal Resources				
Title I, Part A	379,539	3.28	371,120	8,419
Title II, Part A	30,791	0.27	30,108	683
Restricted Federal Resources Total	410,330	3.55	401,228	9,102
Total	$ 11,570,469	100.00 %	$ 11,313,821	$ 256,648

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Fourteenth Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 3,323,383		$ 3,193,068	$ 130,315
General Fund Reserve for Encumbrances at June 30, 2024	11,726		11,270	456
General Fund Contribution	3,335,109	98.53 %	3,204,338	130,771
Restricted Federal Resources				
Title I, Part A	42,967	1.27	41,282	1,685
Title II, Part A	6,711	0.20	6,448	263
Restricted Federal Resources Total	49,678	1.47	47,730	1,948
Total	$ 3,384,787	100.00 %	$ 3,252,068	$ 132,719

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Franklin Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 7,748,953		$ 7,475,274	$ 273,679
General Fund Reserve for Encumbrances at June 30, 2024	54,437		49,990	4,447
General Fund Contribution	7,803,390	96.00 %	7,525,264	278,126
Restricted Federal Resources				
Title I, Part A	302,453	3.72	291,673	10,780
Title II, Part A	22,548	0.28	21,744	804
Restricted Federal Resources Total	325,001	4.00	313,417	11,584
Total	$ 8,128,391	100.00 %	$ 7,838,681	$ 289,710

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: George Washington Carver

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 6,402,651		$ 6,257,239	$ 145,412
General Fund Reserve for Encumbrances at June 30, 2024	17,092		17,092	
General Fund Contribution	6,419,743	96.73 %	6,274,331	145,412
Restricted Federal Resources				
Title I, Part A	196,299	2.96	191,853	4,446
Title II, Part A	20,576	0.31	20,110	466
Restricted Federal Resources Total	216,875	3.27	211,963	4,912
Total	$ 6,636,618	100.00 %	$ 6,486,294	$ 150,324

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Harriet Tubman

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 4,159,177		$ 3,934,082	$ 225,095
General Fund Reserve for Encumbrances at June 30, 2024	8,253		4,717	3,536
General Fund Contribution	4,167,430	96.95 %	3,938,799	228,631
Restricted Federal Resources				
Title I, Part A	121,739	2.83	115,060	6,679
Title II, Part A	9,361	0.22	8,847	514
Restricted Federal Resources Total	131,100	3.05	123,907	7,193
Total	$ 4,298,530	100.00 %	$ 4,062,706	$ 235,824

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Hawkins Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 7,138,490		$ 6,771,104	$ 367,386
General Fund Reserve for Encumbrances at June 30, 2024	39,060		35,257	3,803
General Fund Contribution	7,177,550	95.97 %	6,806,361	371,189
Restricted Federal Resources				
Title I, Part A	280,126	3.75	265,639	14,487
Title II, Part A	20,871	0.28	19,792	1,079
Restricted Federal Resources Total	300,997	4.03	285,431	15,566
Total	$ 7,478,547	100.00 %	$ 7,091,792	$ 386,755

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Hawthorne Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 5,334,134		$ 5,151,745	$ 182,389
General Fund Reserve for Encumbrances at June 30, 2024	10,422		9,967	455
General Fund Contribution	5,344,556	97.01 %	5,161,712	182,844
Restricted Federal Resources				
Title I, Part A	151,648	2.75	146,460	5,188
Title II, Part A	13,482	0.24	13,021	461
Restricted Federal Resources Total	165,130	2.99	159,481	5,649
Total	$ 5,509,686	100.00 %	$ 5,321,193	$ 188,493

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Ironbound Academy

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 3,405,027		$ 3,286,453	$ 118,574
General Fund Reserve for Encumbrances at June 30, 2024	6,289		6,199	90
General Fund Contribution	3,411,316	96.68 %	3,292,652	118,664
Restricted Federal Resources				
Title I, Part A	108,680	3.08	104,900	3,780
Title II, Part A	8,595	0.24	8,296	299
Restricted Federal Resources Total	117,275	3.32	113,196	4,079
Total	$ 3,528,591	100.00 %	$ 3,405,848	$ 122,743

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Ivy Hill

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 7,126,927		$ 6,776,243	$ 350,684
General Fund Reserve for Encumbrances at June 30, 2024	15,467		14,927	540
General Fund Contribution	7,142,394	97.67 %	6,791,170	351,224
Restricted Federal Resources				
Title I, Part A	155,439	2.13	147,795	7,644
Title II, Part A	14,659	0.20	13,938	721
Restricted Federal Resources Total	170,098	2.33	161,733	8,365
Total	$ 7,312,492	100.00 %	$ 6,952,903	$ 359,589

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: John F. Kennedy

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 5,493,667		$ 5,335,715	$ 157,952
General Fund Reserve for Encumbrances at June 30, 2024	4,566		3,202	1,364
General Fund Contribution	5,498,233	98.96 %	5,338,917	159,316
Restricted Federal Resources				
Title I, Part A	53,919	0.97	52,357	1,562
Title II, Part A	4,033	0.07	3,916	117
Restricted Federal Resources Total	57,952	1.04	56,273	1,679
Total	$ 5,556,185	100.00 %	$ 5,395,190	$ 160,995

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Lafayette Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 10,493,352		$ 10,022,917	$ 470,435
General Fund Reserve for Encumbrances at June 30, 2024	46,055		40,416	5,639
General Fund Contribution	10,539,407	95.48 %	10,063,333	476,074
Restricted Federal Resources				
Title I, Part A	462,946	4.19	442,034	20,912
Title II, Part A	36,590	0.33	34,937	1,653
Restricted Federal Resources Total	499,536	4.52	476,971	22,565
Total	$ 11,038,943	100.00 %	$ 10,540,304	$ 498,639

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Lincoln

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 5,155,730		$ 4,717,152	$ 438,578
General Fund Reserve for Encumbrances at June 30, 2024	10,662		10,183	479
General Fund Contribution	5,166,392	96.62 %	4,727,335	439,057
Restricted Federal Resources				
Title I, Part A	165,548	3.10	151,479	14,069
Title II, Part A	14,954	0.28	13,683	1,271
Restricted Federal Resources Total	180,502	3.38	165,162	15,340
Total	$ 5,346,894	100.00 %	$ 4,892,497	$ 454,397

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Louise A. Spencer

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 8,545,626		$ 8,248,581	$ 297,045
General Fund Reserve for Encumbrances at June 30, 2024	8,318		7,370	948
General Fund Contribution	8,553,944	96.23 %	8,255,951	297,993
Restricted Federal Resources				
Title I, Part A	310,034	3.49	299,233	10,801
Title II, Part A	24,786	0.28	23,923	863
Restricted Federal Resources Total	334,820	3.77	323,156	11,664
Total	$ 8,888,764	100.00 %	$ 8,579,107	$ 309,657

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Luis Munoz Marin

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 8,349,015		$ 8,251,480	$ 97,535
General Fund Reserve for Encumbrances at June 30, 2024	22,096		19,700	2,396
General Fund Contribution	8,371,111	96.06 %	8,271,180	99,931
Restricted Federal Resources				
Title I, Part A	319,302	3.66	315,490	3,812
Title II, Part A	24,226	0.28	23,937	289
Restricted Federal Resources Total	343,528	3.94	339,427	4,101
Total	$ 8,714,639	100.00 %	$ 8,610,607	$ 104,032

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Malcolm X. Shabazz High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 7,864,399		$ 7,170,542	$ 693,857
General Fund Reserve for Encumbrances at June 30, 2024	31,912		26,727	5,185
General Fund Contribution	7,896,311	98.44 %	7,197,269	699,042
Restricted Federal Resources				
Title I, Part A	113,736	1.42	103,667	10,069
Title II, Part A	10,892	0.14	9,928	964
Restricted Federal Resources Total	124,628	1.56	113,595	11,033
Total	$ 8,020,939	100.00 %	$ 7,310,864	$ 710,075

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: McKinley

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 8,728,681		$ 8,395,340	$ 333,341
General Fund Reserve for Encumbrances at June 30, 2024	6,986		4,411	2,575
General Fund Contribution	8,735,667	95.84 %	8,399,751	335,916
Restricted Federal Resources				
Title I, Part A	352,580	3.87	339,022	13,558
Title II, Part A	26,611	0.29	25,588	1,023
Restricted Federal Resources Total	379,191	4.16	364,610	14,581
Total	$ 9,114,858	100.00 %	$ 8,764,361	$ 350,497

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Michelle Obama

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 2,574,258		$ 2,432,737	$ 141,521
General Fund Reserve for Encumbrances at June 30, 2024	9,263		4,252	5,011
General Fund Contribution	2,583,521	97.58 %	2,436,989	146,532
Restricted Federal Resources				
Title I, Part A	58,974	2.23	55,629	3,345
Title II, Part A	4,916	0.19	4,637	279
Restricted Federal Resources Total	63,890	2.42	60,266	3,624
Total	$ 2,647,411	100.00 %	$ 2,497,255	$ 150,156

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Mount Vernon

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 8,354,543		$ 8,095,120	$ 259,423
General Fund Reserve for Encumbrances at June 30, 2024	9,570		9,324	246
General Fund Contribution	8,364,113	96.16 %	8,104,444	259,669
Restricted Federal Resources				
Title I, Part A	307,928	3.54	298,368	9,560
Title II, Part A	25,757	0.30	24,957	800
Restricted Federal Resources Total	333,685	3.84	323,325	10,360
Total	$ 8,697,798	100.00 %	$ 8,427,769	$ 270,029

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Nelson Mandela

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 3,434,747		$ 3,216,840	$ 217,907
General Fund Contribution	3,434,747	98.15 %	3,216,840	217,907
Restricted Federal Resources				
Title I, Part A	59,817	1.71	56,022	3,795
Title II, Part A	4,975	0.14	4,659	316
Restricted Federal Resources Total	64,792	1.85	60,681	4,111
Total	$ 3,499,539	100.00 %	$ 3,277,521	$ 222,018

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: East Ward (New Oliver Street)

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 6,955,378		$ 6,525,917	$ 429,461
General Fund Reserve for Encumbrances at June 30, 2024	18,741		14,056	4,685
General Fund Contribution	6,974,119	95.38 %	6,539,973	434,146
Restricted Federal Resources				
Title I, Part A	315,507	4.31	295,866	19,641
Title II, Part A	22,902	0.31	21,476	1,426
Restricted Federal Resources Total	338,409	4.62	317,342	21,067
Total	$ 7,312,528	100.00 %	$ 6,857,315	$ 455,213

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Newark Data Science & Information Technology

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 4,894,061		$ 4,723,470	$ 170,591
General Fund Reserve for Encumbrances at June 30, 2024	13,573		13,573	
General Fund Contribution	4,907,634	97.67 %	4,737,043	170,591
Restricted Federal Resources				
Title I, Part A	107,838	2.15	104,090	3,748
Title II, Part A	9,008	0.18	8,695	313
Restricted Federal Resources Total	116,846	2.33	112,785	4,061
Total	$ 5,024,480	100.00 %	$ 4,849,828	$ 174,652

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Newark Fashion & Design

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 4,452,287		$ 4,230,705	$ 221,582
General Fund Reserve for Encumbrances at June 30, 2024	13,125		11,957	1,168
General Fund Contribution	4,465,412	98.20 %	4,242,662	222,750
Restricted Federal Resources				
Title I, Part A	75,403	1.66	71,642	3,761
Title II, Part A	6,358	0.14	6,041	317
Restricted Federal Resources Total	81,761	1.80	77,683	4,078
Total	$ 4,547,173	100.00 %	$ 4,320,345	$ 226,828

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Newark Global Studies

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 5,802,509		$ 5,625,711	$ 176,798
General Fund Reserve for Encumbrances at June 30, 2024	37,787		31,262	6,525
General Fund Contribution	5,840,296	98.04 %	5,656,973	183,323
Restricted Federal Resources				
Title I, Part A	106,153	1.78	102,821	3,332
Title II, Part A	10,862	0.18	10,521	341
Restricted Federal Resources Total	117,015	1.96	113,342	3,673
Total	$ 5,957,311	100.00 %	$ 5,770,315	$ 186,996

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Newark Vocational

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 9,873,139		$ 9,605,099	$ 268,040
General Fund Reserve for Encumbrances at June 30, 2024	29,464		28,231	1,233
General Fund Contribution	9,902,603	97.77 %	9,633,330	269,273
Restricted Federal Resources				
Title I, Part A	208,515	2.06	202,845	5,670
Title II, Part A	17,132	0.17	16,666	466
Restricted Federal Resources Total	225,647	2.23	219,511	6,136
Total	$ 10,128,250	100.00 %	$ 9,852,841	$ 275,409

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Salome Ureña (North Tenth Street)

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 5,854,586		$ 5,636,714	$ 217,872
General Fund Reserve for Encumbrances at June 30, 2024	21,642		17,095	4,547
General Fund Contribution	5,876,228	96.83 %	5,653,809	222,419
Restricted Federal Resources				
Title I, Part A	177,764	2.93	171,035	6,729
Title II, Part A	14,394	0.24	13,849	545
Restricted Federal Resources Total	192,158	3.17	184,884	7,274
Total	$ 6,068,386	100.00 %	$ 5,838,693	$ 229,693

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Oliver Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 10,304,964		$ 10,152,595	$ 152,369
General Fund Reserve for Encumbrances at June 30, 2024	27,796		23,093	4,703
General Fund Contribution	10,332,760	96.17 %	10,175,688	157,072
Restricted Federal Resources				
Title I, Part A	380,804	3.54	375,015	5,789
Title II, Part A	30,820	0.29	30,351	469
Restricted Federal Resources Total	411,624	3.83	405,366	6,258
Total	$ 10,744,384	100.00 %	$ 10,581,054	$ 163,330

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Park

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 8,527,534		$ 8,329,325	$ 198,209
General Fund Reserve for Encumbrances at June 30, 2024	33,226		27,782	5,444
General Fund Contribution	8,560,760	96.79 %	8,357,107	203,653
Restricted Federal Resources				
Title I, Part A	261,171	2.95	254,958	6,213
Title II, Part A	22,696	0.26	22,156	540
Restricted Federal Resources Total	283,867	3.21	277,114	6,753
Total	$ 8,844,627	100.00 %	$ 8,634,221	$ 210,406

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Peshine Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 6,369,733		$ 6,165,580	$ 204,153
General Fund Reserve for Encumbrances at June 30, 2024	24,436		23,295	1,141
General Fund Contribution	6,394,169	96.11 %	6,188,875	205,294
Restricted Federal Resources				
Title I, Part A	240,951	3.62	233,215	7,736
Title II, Part A	17,986	0.27	17,409	577
Restricted Federal Resources Total	258,937	3.89	250,624	8,313
Total	$ 6,653,106	100.00 %	$ 6,439,499	$ 213,607

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Quitman Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 8,348,564		$ 7,533,994	$ 814,570
General Fund Reserve for Encumbrances at June 30, 2024	9,030		6,059	2,971
General Fund Contribution	8,357,594	96.12 %	7,540,053	817,541
Restricted Federal Resources				
Title I, Part A	313,405	3.60	282,748	30,657
Title II, Part A	24,285	0.28	21,909	2,376
Restricted Federal Resources Total	337,690	3.88	304,657	33,033
Total	$ 8,695,284	100.00 %	$ 7,844,710	$ 850,574

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Rafael Hernandez

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 6,397,050		$ 6,160,421	$ 236,629
General Fund Reserve for Encumbrances at June 30, 2024	32,675		30,634	2,041
General Fund Contribution	6,429,725	95.85 %	6,191,055	238,670
Restricted Federal Resources				
Title I, Part A	257,801	3.84	248,232	9,569
Title II, Part A	20,988	0.31	20,209	779
Restricted Federal Resources Total	278,789	4.15	268,441	10,348
Total	$ 6,708,514	100.00 %	$ 6,459,496	$ 249,018

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Ridge Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 7,413,215		$ 7,205,936	$ 207,279
General Fund Reserve for Encumbrances at June 30, 2024	35,098		33,647	1,451
General Fund Contribution	7,448,313	96.90 %	7,239,583	208,730
Restricted Federal Resources				
Title I, Part A	220,310	2.87	214,136	6,174
Title II, Part A	18,045	0.23	17,539	506
Restricted Federal Resources Total	238,355	3.10	231,675	6,680
Total	$ 7,686,668	100.00 %	$ 7,471,258	$ 215,410

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Roberto Clemente

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 7,526,481		$ 7,350,108	$ 176,373
General Fund Reserve for Encumbrances at June 30, 2024	12,347		12,046	301
General Fund Contribution	7,538,828	96.02 %	7,362,154	176,674
Restricted Federal Resources				
Title I, Part A	290,657	3.70	283,845	6,812
Title II, Part A	22,107	0.28	21,589	518
Restricted Federal Resources Total	312,764	3.98	305,434	7,330
Total	$ 7,851,592	100.00 %	$ 7,667,588	$ 184,004

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Science High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 11,494,700		$ 11,392,114	$ 102,586
General Fund Reserve for Encumbrances at June 30, 2024	35,278		33,823	1,455
General Fund Contribution	11,529,978	97.51 %	11,425,937	104,041
Restricted Federal Resources				
Title I, Part A	265,804	2.25	263,406	2,398
Title II, Part A	28,141	0.24	27,887	254
Restricted Federal Resources Total	293,945	2.49	291,293	2,652
Total	$ 11,823,923	100.00 %	$ 11,717,230	$ 106,693

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Sir Isaac Newton

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 2,963,935		$ 2,745,862	$ 218,073
General Fund Reserve for Encumbrances at June 30, 2024	7,046		6,124	922
General Fund Contribution	2,970,981	97.27 %	2,751,986	218,995
Restricted Federal Resources				
Title I, Part A	77,088	2.52	71,406	5,682
Title II, Part A	6,535	0.21	6,053	482
Restricted Federal Resources Total	83,623	2.73	77,459	6,164
Total	$ 3,054,604	100.00 %	$ 2,829,445	$ 225,159

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: South Seventeenth Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 5,639,161		$ 5,259,998	$ 379,163
General Fund Reserve for Encumbrances at June 30, 2024	18,328		18,218	110
General Fund Contribution	5,657,489	97.48 %	5,278,216	379,273
Restricted Federal Resources				
Title I, Part A	136,482	2.35	127,332	9,150
Title II, Part A	10,008	0.17	9,337	671
Restricted Federal Resources Total	146,490	2.52	136,669	9,821
Total	$ 5,803,979	100.00 %	$ 5,414,885	$ 389,094

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: South Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 8,926,081		$ 8,059,174	$ 866,907
General Fund Reserve for Encumbrances at June 30, 2024	17,398		14,797	2,601
General Fund Contribution	8,943,479	96.16 %	8,073,971	869,508
Restricted Federal Resources				
Title I, Part A	331,097	3.56	298,907	32,190
Title II, Part A	26,081	0.28	23,545	2,536
Restricted Federal Resources Total	357,178	3.84	322,452	34,726
Total	$ 9,300,657	100.00 %	$ 8,396,423	$ 904,234

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Speedway Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 6,429,571		$ 6,252,329	$ 177,242
General Fund Reserve for Encumbrances at June 30, 2024	23,762		16,705	7,057
General Fund Contribution	6,453,333	96.52 %	6,269,034	184,299
Restricted Federal Resources				
Title I, Part A	216,519	3.24	210,336	6,183
Title II, Part A	16,043	0.24	15,585	458
Restricted Federal Resources Total	232,562	3.48	225,921	6,641
Total	$ 6,685,895	100.00 %	$ 6,494,955	$ 190,940

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Sussex Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 5,393,861		$ 5,100,097	$ 293,764
General Fund Reserve for Encumbrances at June 30, 2024	18,405		14,773	3,632
General Fund Contribution	5,412,266	95.66 %	5,114,870	297,396
Restricted Federal Resources				
Title I, Part A	228,314	4.04	215,768	12,546
Title II, Part A	16,779	0.30	15,857	922
Restricted Federal Resources Total	245,093	4.34	231,625	13,468
Total	$ 5,657,359	100.00 %	$ 5,346,495	$ 310,864

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Technology High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 8,486,056		$ 8,141,949	$ 344,107
General Fund Reserve for Encumbrances at June 30, 2024	43,657		38,971	4,686
General Fund Contribution	8,529,713	97.18 %	8,180,920	348,793
Restricted Federal Resources				
Title I, Part A	227,892	2.60	218,573	9,319
Title II, Part A	19,134	0.22	18,352	782
Restricted Federal Resources Total	247,026	2.82	236,925	10,101
Total	$ 8,776,739	100.00 %	$ 8,417,845	$ 358,894

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Thirteenth Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 8,545,086		$ 7,758,976	$ 786,110
General Fund Reserve for Encumbrances at June 30, 2024	11,916		6,876	5,040
General Fund Contribution	8,557,002	96.90 %	7,765,852	791,150
Restricted Federal Resources				
Title I, Part A	254,431	2.88	230,907	23,524
Title II, Part A	19,163	0.22	17,391	1,772
Restricted Federal Resources Total	273,594	3.10	248,298	25,296
Total	$ 8,830,596	100.00 %	$ 8,014,150	$ 816,446

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: University High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 7,134,239		$ 6,924,052	$ 210,187
General Fund Reserve for Encumbrances at June 30, 2024	13,485		10,365	3,120
General Fund Contribution	7,147,724	97.88 %	6,934,417	213,307
Restricted Federal Resources				
Title I, Part A	142,380	1.95	138,131	4,249
Title II, Part A	12,746	0.17	12,366	380
Restricted Federal Resources Total	155,126	2.12	150,497	4,629
Total	$ 7,302,850	100.00 %	$ 7,084,914	$ 217,936

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Weequahic High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 7,960,690		$ 7,747,022	$ 213,668
General Fund Reserve for Encumbrances at June 30, 2024	31,051		24,399	6,652
General Fund Contribution	7,991,741	98.10 %	7,771,421	220,320
Restricted Federal Resources				
Title I, Part A	138,168	1.70	134,359	3,809
Title II, Part A	16,131	0.20	15,686	445
Restricted Federal Resources Total	154,299	1.90	150,045	4,254
Total	$ 8,146,040	100.00 %	$ 7,921,466	$ 224,574

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: West Side High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 9,819,295		$ 9,362,995	$ 456,300
General Fund Reserve for Encumbrances at June 30, 2024	68,872		62,248	6,624
General Fund Contribution	9,888,167	97.77 %	9,425,243	462,924
Restricted Federal Resources				
Title I, Part A	208,515	2.06	198,753	9,762
Title II, Part A	17,515	0.17	16,695	820
Restricted Federal Resources Total	226,030	2.23	215,448	10,582
Total	$ 10,114,197	100.00 %	$ 9,640,691	$ 473,506

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2025

School: Wilson Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	$ 11,011,790		$ 9,772,152	$ 1,239,638
General Fund Reserve for Encumbrances at June 30, 2024	57,597		53,354	4,243
General Fund Contribution	11,069,387	96.52 %	9,825,506	1,243,881
Restricted Federal Resources				
Title I, Part A	367,745	3.21	326,421	41,324
Title II, Part A	31,203	0.27	27,697	3,506
Restricted Federal Resources Total	398,948	3.48	354,118	44,830
Total	$ 11,468,335	100.00 %	$ 10,179,624	$ 1,288,711

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

District-Wide Expense	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 10,055,998	$ (94,127)	$ 9,961,871	$ 9,579,065	$ 382,806
Grades 1- 5	60,339,377	435,467	60,774,844	59,782,461	992,383
Grades 6-8	39,029,611	280,164	39,309,775	38,487,769	822,006
Grades 9-12	71,007,436	457,800	71,465,236	70,945,510	519,726
Undistributed Instruction:					
Other Salaries of Instruction	4,323,265	27,500	4,350,765	4,126,651	224,114
Purchased Professional - Educational Services	57,634		57,634		57,634
Purchased Technical Services	152,428	86,147	238,575	142,074	96,501
Other Purchased Services	230,136	14,092	244,228	54,695	189,533
General Supplies	4,391,337	(13,016)	4,378,321	3,595,579	782,742
Textbooks	118,792	(26,349)	92,443	17,018	75,425
Other Objects	1,535,900	(8,661)	1,527,239	849,470	677,769
Total Regular Programs	191,241,914	1,159,017	192,400,931	187,580,292	4,820,639
Instruction - Special Education:					
Intellectual Disability - Mild:					
Salaries of Teachers	629,076	55,000	684,076	664,457	19,619
Other Salaries for Instruction	49,067	(7,000)	42,067	33,900	8,167
General Supplies	18,395		18,395	5,416	12,979
Total Intellectual Disability - Mild	696,538	48,000	744,538	703,773	40,765
Intellectual Disability - Moderate:					
Salaries of Teachers	244,053	6,000	250,053	249,624	429
Other Salaries for Instruction	109,350		109,350	82,798	26,552
General Supplies	11,246	(17)	11,229	9,977	1,252
Other Objects	1,799		1,799		1,799
Total Intellectual Disability - Moderate	366,448	5,983	372,431	342,399	30,032
Learning and/or Language Disabilities:					
Salaries of Teachers	10,439,703	(649,500)	9,790,203	9,439,095	351,108
Other Salaries of Instruction	1,123,202	7,500	1,130,702	863,435	267,267
Purchased Professional - Educational Services	8,800		8,800	4,800	4,000
General Supplies	133,587	(86)	133,501	107,725	25,776
Other Objects	1,080		1,080		1,080
Total Learning and/or Language Disabilities	11,706,372	(642,086)	11,064,286	10,415,055	649,231
Auditory Impairments:					
Salaries of Teachers	999,332	(148,000)	851,332	783,292	68,040
Other Salaries for Instruction	587,010	(28,000)	559,010	499,908	59,102
Purchased Professional & Educational Services	3,000		3,000		3,000
General Supplies	15,426	(4,000)	11,426	8,684	2,742
Total Auditory Impairments	1,604,768	(180,000)	1,424,768	1,291,884	132,884
Emotional Regulation Impairments:					
Salaries of Teachers	1,992,693	(43,344)	1,949,349	1,879,512	69,837
Other Salaries of Instruction	865,153	65,000	930,153	826,081	104,072
Purchased Professional & Educational Services	37,100	31,800	68,900	54,000	14,900
General Supplies	32,425		32,425	18,300	14,125
Total Emotional Regulation Impairments	2,927,371	53,456	2,980,827	2,777,893	202,934
Multiple Disabilities:					
Salaries of Teachers	3,753,092	(163,000)	3,590,092	3,452,683	137,409
Other Salaries for Instruction	1,262,371	36,000	1,298,371	1,169,102	129,269
Purchased Technical Services	3,337		3,337		3,337
General Supplies	41,519	(960)	40,559	35,968	4,591
Other Objects	5,806		5,806		5,806
Total Multiple Disabilities	5,066,125	(127,960)	4,938,165	4,657,753	280,412

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

District-Wide	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Resource Room/Resource Center:					
Salaries of Teachers	$ 22,426,244	$ (38,585)	$ 22,387,659	$ 21,507,930	$ 879,729
Other Salaries for Instruction	475,850	1,237,500	1,713,350	1,371,615	341,735
General Supplies	294,925	(22,389)	272,536	187,800	84,736
Other Objects	2,250		2,250	1,000	1,250
Total Resource Room/Resource Center	23,199,269	1,176,526	24,375,795	23,068,345	1,307,450
Autism:					
Salaries of Teachers	10,651,841	(229,971)	10,421,870	9,977,030	444,840
Other Salaries for Instruction	4,981,464	(311,000)	4,670,464	4,207,068	463,396
Purchased Professional & Educational Services	15,000		15,000		15,000
Purchased Technical Services	3,591		3,591		3,591
General Supplies	129,655	(1,800)	127,855	96,538	31,317
Other Objects	1,380		1,380		1,380
Total Autism	15,782,931	(542,771)	15,240,160	14,280,636	959,524
Total Special Education	61,349,822	(208,852)	61,140,970	57,537,738	3,603,232
Bilingual Education:					
Salaries of Teachers	49,284,754	(1,685,299)	47,599,455	46,432,397	1,167,058
Other Salaries for Instruction	2,021,058	(76,703)	1,944,355	1,311,999	632,356
General Supplies	644,673	(31,025)	613,648	448,631	165,017
Textbooks	1,000		1,000		1,000
Other Objects	11,707		11,707	4,207	7,500
Total Bilingual Education	51,963,192	(1,793,027)	50,170,165	48,197,234	1,972,931
School Sponsored Co-curricular Activities:					
Salaries	2,584,071	486,400	3,070,471	2,912,475	157,996
Purchased Professional - Educational Services	14,500	(6,610)	7,890	1,100	6,790
Supplies and Materials	214,383	(2,222)	212,161	112,555	99,606
Other Objects	19,928	(5,000)	14,928	8,463	6,465
Total School Sponsored Co-curricular Activities	2,832,882	472,568	3,305,450	3,034,593	270,857
School Sponsored Athletics:					
Salaries	3,274,026	964,100	4,238,126	4,103,008	135,118
Purchased Services (300-500 series)	9,000	3,500	12,500	3,482	9,018
Supplies and Materials	976,537	(17,999)	958,538	693,665	264,873
Other Objects	367,230	9,500	376,730	369,709	7,021
Total School Sponsored Athletics	4,626,793	959,101	5,585,894	5,169,864	416,030
Before/After School Programs:					
Salaries of Teachers	8,647,094	(570,480)	8,076,614	6,427,452	1,649,162
Other Salaries for Instruction	851,796	237,000	1,088,796	818,482	270,314
Total Before/After School Programs	9,498,890	(333,480)	9,165,410	7,245,934	1,919,476
Alternative Education Programs - Instruction:					
Textbooks	2,400		2,400	2,361	39
Total Alternative Education Programs - Instruction	2,400	-	2,400	2,361	39
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Reading Specialists	116,685		116,685	115,199	1,486
Purchased Professional and Technical Services	96,541	(3,500)	93,041	43,224	49,817
Total Other Supplemental/At-Risk Programs - Instruction	213,226	(3,500)	209,726	158,423	51,303
Total Instruction	321,729,119	251,827	321,980,946	308,926,439	13,054,507
Attendance and Social Work Services:					
Salaries	6,889,720	45,000	6,934,720	6,577,887	356,833
Salaries of Family Liaisons/Comm Parent Inv. Specialists	2,292,597	182,000	2,474,597	2,318,164	156,433
Supplies and Materials	74,704	(6,117)	68,587	34,931	33,656
Other Objects	75,588	(5,976)	69,612	44,421	25,191
Total Attendance and Social Work Services	9,332,609	214,907	9,547,516	8,975,403	572,113

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

District-Wide	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	$ 8,516,787	$ (2,000)	$ 8,514,787	$ 8,052,011	$ 462,776
Other Salaries	201,157	12,240	213,397	128,531	84,866
Supplies and Materials	171,490	(897)	170,593	108,334	62,259
Other Objects	1,500		1,500		1,500
Total Health Services	8,890,934	9,343	8,900,277	8,288,876	611,401
Guidance:					
Salaries of Other Professional Staff	9,661,347	244,500	9,905,847	9,670,187	235,660
Salaries of Secretarial and Clerical Assistants	69,766	(3,500)	66,266	63,797	2,469
Other Salaries	886,333	46,000	932,333	888,533	43,800
Purchased Professional - Educational Services	9,000	(6,500)	2,500		2,500
Supplies and Materials	67,143	(3,703)	63,440	42,402	21,038
Other Objects	16,200	(2,000)	14,200	7,415	6,785
Total Guidance	10,709,789	274,797	10,984,586	10,672,334	312,252
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	8,322,853	866,078	9,188,931	8,900,522	288,409
Salaries of Other Professional Staff	9,952,041	(543,000)	9,409,041	9,124,594	284,447
Salaries of Secretarial and Clerical Assistants	5,189,226	357,077	5,546,303	5,393,955	152,348
Other Salaries	12,000	(7,500)	4,500		4,500
Salaries of Facilitators, Math and Literacy Coaches	8,836,352	(228,500)	8,607,852	8,190,856	416,996
Purchased Professional – Educational Services	937,037	364,583	1,301,620	934,204	367,416
Other Purchased Services	21,701		21,701		21,701
Supplies and Materials	30,071	(10,000)	20,071	6,033	14,038
Other Objects	305,775	1,327	307,102	164,160	142,942
Total Improvement of Instruction Services	33,607,056	800,065	34,407,121	32,714,324	1,692,797
Educational Media/Library Services:					
Salaries of Other Professional Staff	2,784,195	(267,505)	2,516,690	1,968,625	548,065
Other Salaries	3,150		3,150	509	2,641
Other Purchased Services	1,100		1,100		1,100
Supplies and Materials	51,419	(2,003)	49,416	29,996	19,420
Other Objects	2,334		2,334	784	1,550
Total Educational Media/Library Services	2,842,198	(269,508)	2,572,690	1,999,914	572,776
Instructional Staff Training Services:					
Purchased Professional – Educational Services	142,319	(5,437)	136,882	70,935	65,947
Supplies and Materials	30,272	(6,505)	23,767	13,053	10,714
Other Objects	36,340		36,340	7,233	29,107
Total Instructional Staff Training Services	208,931	(11,942)	196,989	91,221	105,768
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	20,142,053	(595,478)	19,546,575	19,097,887	448,688
Salaries of Secretarial and Clerical Assistants	5,653,736	12,626	5,666,362	5,447,979	218,383
Other Salaries	194,155	85,208	279,363	195,999	83,364
Other Purchased Services	1,680,503	14,783	1,695,286	708,891	986,395
Supplies and Materials	1,060,347	(110,025)	950,322	674,711	275,611
Other Objects	491,695	23,373	515,068	354,887	160,181
Total Support Services – School Administration	29,222,489	(569,513)	28,652,976	26,480,354	2,172,622
Security:					
Salaries	9,950,406	(423,500)	9,526,906	8,852,542	674,364
General Supplies	40,169	(1,511)	38,658	25,985	12,673
Total Security	9,990,575	(425,011)	9,565,564	8,878,527	687,037
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	1,111,480	86,245	1,197,725	655,963	541,762
Total Student Transportation Services	1,111,480	86,245	1,197,725	655,963	541,762
Unallocated Benefits:					
Health Benefits	58,575,890		58,575,890	58,575,890	
Total Unallocated Benefits	58,575,890	-	58,575,890	58,575,890	-
Total Undistributed Expenditures	164,491,951	109,383	164,601,334	157,332,806	7,268,528
Total Expenditures - Current Expense	486,221,070	361,210	486,582,280	466,259,245	20,323,035

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

District-Wide	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	$ 70,686	$ (7,827)	$ 62,859	$ 9,760	$ 53,099
Grades 6-8	20,995		20,995		20,995
Grades 9-12	40,095	21,794	61,889	10,199	51,690
Undistributed Expenditures:					
School Administration	75,137	32,999	108,136	52,512	55,624
Instructional	185,036	4,596	189,632	95,750	93,882
Total Equipment and Capital Outlay	391,949	51,562	443,511	168,221	275,290
Total Expenditures - School Based	486,613,019	412,772	487,025,791	466,427,466	20,598,325
Other Financing Sources:					
Transfers In	485,079,433	412,772	485,492,205	466,855,701	(18,636,504)
Total Other Financing Sources	485,079,433	412,772	485,492,205	466,855,701	(18,636,504)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(1,533,586)		(1,533,586)	428,235	1,961,821
Fund Balances, July 1	1,533,586		1,533,586	1,533,586	
Fund Balances, June 30	$ -	$ -	$ -	$ 1,961,821	$ 1,961,821

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Abington Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 334,488	$ 12,000	$ 346,488	$ 346,346	$ 142
Grades 1- 5	1,676,920	(62,170)	1,614,750	1,597,024	17,726
Grades 6-8	1,261,717	194,170	1,455,887	1,454,539	1,348
Undistributed Instruction:					
Other Salaries of Instruction	114,235		114,235	81,093	33,142
General Supplies	74,025		74,025	62,229	11,796
Textbooks	2,000		2,000		2,000
Other Objects	28,116		28,116	18,810	9,306
Total Regular Programs	3,491,501	144,000	3,635,501	3,560,041	75,460
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	161,415	6,000	167,415	166,100	1,315
Other Salaries of Instruction	45,334	1,000	46,334	41,949	4,385
General Supplies	3,000		3,000		3,000
Total Learning and/or Language Disabilities	209,749	7,000	216,749	208,049	8,700
Resource Room/Resource Center:					
Salaries of Teachers	396,241	38,000	434,241	432,548	1,693
Other Salaries of Instruction	7,800		7,800		7,800
General Supplies	8,549		8,549	3,549	5,000
Total Resource Room/Resource Center	412,590	38,000	450,590	436,097	14,493
Total Special Education	622,339	45,000	667,339	644,146	23,193
Bilingual Education:					
Salaries of Teachers	1,537,074	(131,000)	1,406,074	1,394,409	11,665
Other Salaries of Instruction	70,232	4,000	74,232	73,501	731
General Supplies	16,000		16,000	6,552	9,448
Total Bilingual Education	1,623,306	(127,000)	1,496,306	1,474,462	21,844
School Sponsored Co-curricular Activities:					
Salaries	26,800	15,000	41,800	41,781	19
Supplies and Materials	19,165		19,165	11,169	7,996
Other Objects	2,045		2,045	660	1,385
Total School Sponsored Co-curricular Activities	48,010	15,000	63,010	53,610	9,400
School Sponsored Athletics:					
Salaries	17,000	10,000	27,000	26,600	400
Supplies and Materials	4,500		4,500		4,500
Other Objects	900		900		900
Total School Sponsored Athletics	22,400	10,000	32,400	26,600	5,800
Before/After School Programs:					
Salaries of Teachers	314,202	(175,000)	139,202	106,704	32,498
Other Salaries for Instruction	16,416	33,000	49,416	47,958	1,458
Total Before/After School Programs	330,618	(142,000)	188,618	154,662	33,956
Total Instruction	6,138,174	(55,000)	6,083,174	5,913,521	169,653

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Abington Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	$ 66,240	$ 3,000	$ 69,240	$ 68,500	$ 740
Salaries of Family Liaisons/Comm Parent Inv. Specialists	35,000		35,000	32,264	2,736
Supplies and Materials	3,500		3,500	1,427	2,073
Other Objects	500		500		500
Total Attendance and Social Work Services	105,240	3,000	108,240	102,191	6,049
Health Services:					
Salaries	106,615	3,000	109,615	108,846	769
Other Salaries	1,640		1,640	1,444	196
Supplies and Materials	1,676		1,676	1,586	90
Total Health Services	109,931	3,000	112,931	111,876	1,055
Guidance:					
Salaries of Other Professional Staff	196,650		196,650	180,043	16,607
Other Salaries	840		840		840
Supplies and Materials	500		500		500
Total Guidance	197,990	-	197,990	180,043	17,947
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	175,580	5,000	180,580	179,693	887
Salaries of Secretarial and Clerical Assistants	86,259		86,259	84,461	1,798
Salaries of Facilitators, Math & Literacy Coaches	157,549	14,000	171,549	170,570	979
Purchased Professional – Education Services	40,000		40,000	40,000	
Other Objects	7,404		7,404	6,354	1,050
Total Improvement of Instruction Services	466,792	19,000	485,792	481,078	4,714
Educational Media/Library Services:					
Salaries of Other Professional Staff	66,240		66,240	21,407	44,833
Other Salaries	3,150		3,150	509	2,641
Other Purchased Services	1,100		1,100		1,100
Supplies and Materials	1,772		1,772		1,772
Other Objects	2,048		2,048	535	1,513
Total Educational Media/Library Services	74,310	-	74,310	22,451	51,859
Instructional Staff Training Services:					
Supplies and Materials	750		750		750
Total Instructional Staff Training Services	750	-	750	-	750
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	356,566	3,000	359,566	359,531	35
Salaries of Secretarial and Clerical Assistants	86,259	1,000	87,259	86,839	420
Other Salaries		1,000	1,000	378	622
Other Purchased Services	42,485		42,485	23,011	19,474
Supplies and Materials	21,518		21,518	16,857	4,661
Other Objects	6,964		6,964	3,926	3,038
Total Support Services – School Administration	513,792	5,000	518,792	490,542	28,250
Security:					
Salaries	103,984	1,000	104,984	104,188	796
General Supplies	3,566		3,566	3,566	
Total Security	107,550	1,000	108,550	107,754	796
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	19,550		19,550	6,035	13,515
Total Student Transportation Services	19,550	-	19,550	6,035	13,515
Unallocated Benefits:					
Health Benefits	1,080,150		1,080,150	1,080,150	
Total Unallocated Benefits	1,080,150	-	1,080,150	1,080,150	-
Total Undistributed Expenditures	2,676,055	31,000	2,707,055	2,582,120	124,935
Total Expenditures - Current Expense	8,814,229	(24,000)	8,790,229	8,495,641	294,588

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Abington Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Instructional	$ 27,693		$ 27,693	$ 12,541	$ 15,152
Total Equipment and Capital Outlay	27,693	-	27,693	12,541	15,152
Total Expenditures - School Based	8,841,922	$ (24,000)	8,817,922	8,508,182	309,740
Other Financing Sources:					
Transfers In	8,811,767	(24,000)	8,787,767	8,493,320	(294,447)
Total Other Financing Sources	8,811,767	(24,000)	8,787,767	8,493,320	(294,447)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(30,155)		(30,155)	(14,862)	15,293
Fund Balances, July 1	30,155		30,155	30,155	
Fund Balances, June 30	$ -	$ -	$ -	$ 15,293	$ 15,293

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: American History High Expense	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 2,931,249	$ (23,000)	$ 2,908,249	$ 2,890,009	$ 18,240
Undistributed Instruction:					
General Supplies	55,310	(1,700)	53,610	50,047	3,563
Textbooks	1,500	(1,500)			
Other Objects	24,255	779	25,034	17,664	7,370
Total Regular Programs	3,012,314	(25,421)	2,986,893	2,957,720	29,173
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	252,132		252,132	241,402	10,730
Other Salaries of Instruction	5,850		5,850	1,045	4,805
General Supplies	2,000		2,000	440	1,560
Other Objects	1,000		1,000	1,000	
Total Resource Room/Resource Center	260,982	-	260,982	243,887	17,095
Autism:					
Salaries of Teachers	628,092	(32,000)	596,092	584,724	11,368
Other Salaries of Instruction	316,953	(30,000)	286,953	262,440	24,513
General Supplies	8,500	(1,800)	6,700	5,945	755
Total Autism	953,545	(63,800)	889,745	853,109	36,636
Total Special Education	1,214,527	(63,800)	1,150,727	1,096,996	53,731
School Sponsored Co-curricular Activities:					
Salaries	62,953	9,000	71,953	71,356	597
Supplies and Materials	6,385		6,385		6,385
Total School Sponsored Co-curricular Activities	69,338	9,000	78,338	71,356	6,982
School Sponsored Athletics:					
Salaries	77,100	76,000	153,100	151,400	1,700
Supplies and Materials	25,425		25,425	12,818	12,607
Other Objects	9,355		9,355	9,355	
Total School Sponsored Athletics	111,880	76,000	187,880	173,573	14,307
Before/After School Programs:					
Salaries of Teachers	62,906	2,000	64,906	61,434	3,472
Total Before/After School Programs	62,906	2,000	64,906	61,434	3,472
Total Instruction	4,470,965	(2,221)	4,468,744	4,361,079	107,665
Attendance and Social Work Services:					
Salaries	175,189		175,189	141,571	33,618
Salaries of Family Liaisons/Comm Parent Inv. Specialists	35,118	6,000	41,118	40,376	742
Supplies and Materials	2,100	(2,100)			
Other Objects	4,500	(4,500)			
Total Attendance and Social Work Services	216,907	(600)	216,307	181,947	34,360
Health Services:					
Salaries	54,545	9,000	63,545	62,847	698
Other Salaries	1,480		1,480		1,480
Supplies and Materials	1,000		1,000	1,000	
Total Health Services	57,025	9,000	66,025	63,847	2,178
Guidance:					
Salaries of Other Professional Staff	201,419	3,000	204,419	203,922	497
Other Salaries	3,276		3,276		3,276
Supplies and Materials	1,560	(1,500)	60		60
Total Guidance	206,255	1,500	207,755	203,922	3,833

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: American History High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 66,789	$ 32,000	$ 98,789	$ 97,405	$ 1,384
Salaries of Other Professional Staff	350,793	(10,000)	340,793	333,501	7,292
Salaries of Secretarial and Clerical Assistants	55,642	2,000	57,642	55,955	1,687
Other Objects	3,600	(3,600)			
Total Improvement of Instruction Services	476,824	20,400	497,224	486,861	10,363
Educational Media/Library Services:					
Salaries of Other Professional Staff	112,685	(100,000)	12,685		12,685
Total Educational Media/Library Services	112,685	(100,000)	12,685	-	12,685
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	216,756	35,000	251,756	248,484	3,272
Salaries of Secretarial and Clerical Assistants	55,642	2,000	57,642	56,675	967
Other Salaries	609		609		609
Other Purchased Services	26,259		26,259	7,472	18,787
Supplies and Materials	16,840	2,821	19,661	8,146	11,515
Other Objects	6,258	8,100	14,358	4,102	10,256
Total Support Services – School Administration	322,364	47,921	370,285	324,879	45,406
Security:					
Salaries	142,965		142,965	128,145	14,820
General Supplies	500		500	335	165
Total Security	143,465	-	143,465	128,480	14,985
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	14,525	1,800	16,325	10,945	5,380
Total Student Transportation Services	14,525	1,800	16,325	10,945	5,380
Unallocated Benefits:					
Health Benefits	864,120		864,120	864,120	
Total Unallocated Benefits	864,120	-	864,120	864,120	-
Total Undistributed Expenditures	2,414,170	(19,979)	2,394,191	2,265,001	129,190
Total Expenditures - Current Expense	6,885,135	(22,200)	6,862,935	6,626,080	236,855
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12		3,200	3,200	3,200	
Total Equipment and Capital Outlay	-	3,200	3,200	3,200	-
Total Expenditures - School Based	6,885,135	(19,000)	6,866,135	6,629,280	236,855
Other Financing Sources:					
Transfers In	6,853,585	(19,000)	6,834,585	6,628,904	(205,681)
Total Other Financing Sources	6,853,585	(19,000)	6,834,585	6,628,904	(205,681)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(31,550)		(31,550)	(376)	31,174
Fund Balances, July 1	31,550		31,550	31,550	
Fund Balances, June 30	$ -	$ -	$ -	$ 31,174	$ 31,174

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Ann Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 544,742	$ 13,000	$ 557,742	$ 556,200	$ 1,542
Grades 1- 5	1,496,440	67,000	1,563,440	1,546,692	16,748
Grades 6-8	2,255,802	18,000	2,273,802	2,269,367	4,435
Undistributed Instruction:					
Other Salaries of Instruction	231,627	7,000	238,627	236,812	1,815
Other Purchased Services	6,000		6,000		6,000
General Supplies	97,796		97,796	77,600	20,196
Other Objects	35,942	2,300	38,242	24,910	13,332
Total Regular Programs	4,668,349	107,300	4,775,649	4,711,581	64,068
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	863,773	(25,000)	838,773	830,938	7,835
Other Salaries of Instruction	21,450		21,450		21,450
General Supplies	11,000		11,000	934	10,066
Total Resource Room/Resource Center	896,223	(25,000)	871,223	831,872	39,351
Total Special Education	896,223	(25,000)	871,223	831,872	39,351
Bilingual Education:					
Salaries of Teachers	2,494,210	16,000	2,510,210	2,508,594	1,616
Other Salaries of Instruction	93,632	(42,000)	51,632	37,992	13,640
General Supplies	39,348		39,348	9,152	30,196
Total Bilingual Education	2,627,190	(26,000)	2,601,190	2,555,738	45,452
School Sponsored Co-curricular Activities:					
Salaries	34,572	5,000	39,572	39,400	172
Supplies and Materials	1,500		1,500		1,500
Total School Sponsored Co-curricular Activities	36,072	5,000	41,072	39,400	1,672
School Sponsored Athletics:					
Salaries	21,300	6,000	27,300	26,300	1,000
Supplies and Materials	3,085	6,000	9,085	1,465	7,620
Total School Sponsored Athletics	24,385	12,000	36,385	27,765	8,620
Before/After School Programs:					
Salaries of Teachers	281,967	(122,000)	159,967	148,505	11,462
Other Salaries for Instruction	18,200		18,200	13,306	4,894
Total Before/After School Programs	300,167	(122,000)	178,167	161,811	16,356
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Reading Specialists	116,685		116,685	115,199	1,486
Total Other Supplemental/At-Risk Programs - Instruction	116,685	-	116,685	115,199	1,486
Total Instruction	8,669,071	(48,700)	8,620,371	8,443,366	177,005
Attendance and Social Work Services:					
Salaries	132,480	33,000	165,480	163,720	1,760
Salaries of Family Liaisons/Comm Parent Inv. Specialists	45,883		45,883	39,593	6,290
Total Attendance and Social Work Services	178,363	33,000	211,363	203,313	8,050
Health Services:					
Salaries	298,995	(40,000)	258,995	251,860	7,135
Other Salaries	3,280	3,000	6,280	2,419	3,861
Supplies and Materials	6,427		6,427	1,632	4,795
Total Health Services	308,702	(37,000)	271,702	255,911	15,791
Guidance:					
Salaries of Other Professional Staff	151,240	33,000	184,240	181,825	2,415
Total Guidance	151,240	33,000	184,240	181,825	2,415

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Ann Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 229,022	$ 8,000	$ 237,022	$ 234,615	$ 2,407
Salaries of Secretarial and Clerical Assistants	113,419	24,000	137,419	135,930	1,489
Salaries of Facilitators, Math & Literacy Coaches	201,370	(110,000)	91,370	86,090	5,280
Purchased Professional – Education Services	3,000		3,000	3,000	
Other Objects	6,000		6,000	5,900	100
Total Improvement of Instruction Services	552,811	(78,000)	474,811	465,535	9,276
Educational Media/Library Services:					
Salaries of Other Professional Staff	111,469	1,000	112,469	111,475	994
Total Educational Media/Library Services	111,469	1,000	112,469	111,475	994
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	371,156	12,000	383,156	382,688	468
Salaries of Secretarial and Clerical Assistants	167,259		167,259	141,268	25,991
Other Purchased Services	22,463		22,463	19,049	3,414
Supplies and Materials	33,658	(17,000)	16,658	6,662	9,996
Other Objects	7,255		7,255	3,762	3,493
Total Support Services – School Administration	601,791	(5,000)	596,791	553,429	43,362
Security:					
Salaries	228,812	(25,000)	203,812	183,348	20,464
Total Security	228,812	(25,000)	203,812	183,348	20,464
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	25,500	3,000	28,500	18,795	9,705
Total Student Transportation Services	25,500	3,000	28,500	18,795	9,705
Unallocated Benefits:					
Health Benefits	1,588,456		1,588,456	1,588,456	
Total Unallocated Benefits	1,588,456	-	1,588,456	1,588,456	-
Total Undistributed Expenditures	3,747,144	(75,000)	3,672,144	3,562,087	110,057
Total Expenditures - Current Expense	12,416,215	(123,700)	12,292,515	12,005,453	287,062
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration		5,700	5,700		5,700
Total Equipment and Capital Outlay	-	5,700	5,700	-	5,700
Total Expenditures - School Based	12,416,215	(118,000)	12,298,215	12,005,453	292,762
Other Financing Sources:					
Transfers In	12,397,553	(118,000)	12,279,553	12,015,354	(264,199)
Total Other Financing Sources	12,397,553	(118,000)	12,279,553	12,015,354	(264,199)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(18,662)		(18,662)	9,901	28,563
Fund Balances, July 1	18,662		18,662	18,662	
Fund Balances, June 30	$ -	$ -	$ -	$ 28,563	$ 28,563

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Arts High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	$ 177,790	$ 12,000	$ 189,790	$ 188,200	$ 1,590
Grades 9-12	4,638,221	(5,000)	4,633,221	4,631,738	1,483
Undistributed Instruction:					
General Supplies	189,039	(11,595)	177,444	137,302	40,142
Other Objects	22,275	4,551	26,826	21,719	5,107
Total Regular Programs	5,027,325	(44)	5,027,281	4,978,959	48,322
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	284,450	2,000	286,450	285,633	817
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	3,045		3,045	2,744	301
Total Resource Room/Resource Center	293,345	2,000	295,345	288,377	6,968
Total Special Education	293,345	2,000	295,345	288,377	6,968
Bilingual Education:					
Salaries of Teachers	64,170	20,000	84,170	82,283	1,887
Other Salaries of Instruction	1,950		1,950		1,950
Total Bilingual Education	66,120	20,000	86,120	82,283	3,837
School Sponsored Co-curricular Activities:					
Salaries	117,300	1,000	118,300	117,385	915
Purchased Professional & Educational Services	14,500	(6,610)	7,890	1,100	6,790
Total School Sponsored Co-curricular Activities	131,800	(5,610)	126,190	118,485	7,705
School Sponsored Athletics:					
Salaries	106,100	11,000	117,100	117,099	1
Supplies and Materials	20,454		20,454	17,795	2,659
Other Objects	8,920		8,920	8,500	420
Total School Sponsored Athletics	135,474	11,000	146,474	143,394	3,080
Before/After School Programs:					
Salaries of Teachers	99,885	5,000	104,885	104,201	684
Total Before/After School Programs	99,885	5,000	104,885	104,201	684
Other Supplemental/At-Risk Programs - Instruction:					
Purchased Professional & Technical Services	84,327	(3,500)	80,827	43,224	37,603
Total Other Supplemental/At-Risk Programs - Instruction	84,327	(3,500)	80,827	43,224	37,603
Total Instruction	5,838,276	28,846	5,867,122	5,758,923	108,199
Attendance and Social Work Services:					
Salaries	113,444	1,000	114,444	113,578	866
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,323	24,000	56,323	51,439	4,884
Total Attendance and Social Work Services	145,767	25,000	170,767	165,017	5,750
Health Services:					
Salaries	108,685	1,000	109,685	109,548	137
Other Salaries	1,890		1,890	774	1,116
Supplies and Materials	2,303		2,303	709	1,594
Total Health Services	112,878	1,000	113,878	111,031	2,847
Guidance:					
Salaries of Other Professional Staff	286,253		286,253	283,869	2,384
Other Salaries	3,570		3,570	1,473	2,097
Total Guidance	289,823	-	289,823	285,342	4,481
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	149,653	(25,000)	124,653	122,417	2,236
Salaries of Other Professional Staff	534,117	(25,000)	509,117	506,255	2,862
Salaries of Secretarial and Clerical Assistants	94,137	(15,000)	79,137	77,634	1,503
Other Objects	7,640	(2,068)	5,572	1,532	4,040
Total Improvement of Instruction Services	785,547	(67,068)	718,479	707,838	10,641

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Arts High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Educational Media/Library Services:					
Supplies and Materials	$ 6,000		$ 6,000	$ 5,998	$ 2
Total Educational Media/Library Services	6,000	-	6,000	5,998	2
Instructional Staff Training Services:					
Purchased Professional –Education Services	3,950		3,950	3,752	198
Total Instructional Staff Training Services	3,950	-	3,950	3,752	198
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	427,221	$ (15,000)	412,221	409,676	2,545
Salaries of Secretarial and Clerical Assistants	94,137	(10,000)	84,137	80,930	3,207
Other Salaries	10,935	1,000	11,935	5,642	6,293
Other Purchased Services	45,399		45,399	18,503	26,896
Supplies and Materials	15,935		15,935	13,481	2,454
Other Objects	18,308	2,059	20,367	13,760	6,607
Total Support Services – School Administration	611,935	(21,941)	589,994	541,992	48,002
Security:					
Salaries	173,424	4,000	177,424	176,465	959
Total Security	173,424	4,000	177,424	176,465	959
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	21,820	5,568	27,388	23,810	3,578
Total Student Transportation Services	21,820	5,568	27,388	23,810	3,578
Unallocated Benefits:					
Health Benefits	991,196		991,196	991,196	
Total Unallocated Benefits	991,196	-	991,196	991,196	-
Total Undistributed Expenditures	3,142,340	(53,441)	3,088,899	3,012,441	76,458
Total Expenditures - Current Expense	8,980,616	(24,595)	8,956,021	8,771,364	184,657
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	10,160	11,595	21,755		21,755
Total Equipment and Capital Outlay	10,160	11,595	21,755	-	21,755
Total Expenditures - School Based	8,990,776	(13,000)	8,977,776	8,771,364	206,412
Other Financing Sources:					
Transfers In	8,914,253	(13,000)	8,901,253	8,786,929	(114,324)
Total Other Financing Sources	8,914,253	(13,000)	8,901,253	8,786,929	(114,324)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(76,523)		(76,523)	15,565	92,088
Fund Balances, July 1	76,523		76,523	76,523	
Fund Balances, June 30	$ -	$ -	$ -	$ 92,088	$ 92,088

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Avon Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 290,215		$ 290,215	$ 286,298	$ 3,917
Grades 1- 5	1,433,547	$ 269,000	1,702,547	1,698,421	4,126
Grades 6-8	595,957	(77,000)	518,957	516,290	2,667
Undistributed Instruction:					
Other Salaries of Instruction	111,847	1,000	112,847	111,957	890
General Supplies	58,172		58,172	56,203	1,969
Textbooks	1,302		1,302		1,302
Other Objects	14,913	(2,090)	12,823	4,621	8,202
Total Regular Programs	2,505,953	190,910	2,696,863	2,673,790	23,073
Instruction - Special Education:					
Intellectual Disability - Mild:					
Salaries of Teachers	436,906	(5,000)	431,906	426,696	5,210
Other Salaries of Instruction	43,217	(7,000)	36,217	33,900	2,317
General Supplies	7,995		7,995	5,041	2,954
Total Intellectual Disability - Mild	488,118	(12,000)	476,118	465,637	10,481
Resource Room/Resource Center:					
Salaries of Teachers	336,386	28,000	364,386	363,959	427
Other Salaries of Instruction	7,800	(5,000)	2,800		2,800
General Supplies	6,000		6,000	2,178	3,822
Total Resource Room/Resource Center	350,186	23,000	373,186	366,137	7,049
Total Special Education	838,304	11,000	849,304	831,774	17,530
Bilingual Education:					
Salaries of Teachers	213,210	(119,800)	93,410	91,309	2,101
Other Salaries of Instruction	5,850	(5,000)	850		850
Total Bilingual Education	219,060	(124,800)	94,260	91,309	2,951
School Sponsored Co-curricular Activities:					
Salaries	30,900	(8,000)	22,900	22,550	350
Supplies and Materials	600		600	132	468
Total School Sponsored Co-curricular Activities	31,500	(8,000)	23,500	22,682	818
School Sponsored Athletics:					
Salaries	17,000		17,000	15,700	1,300
Supplies and Materials	5,000		5,000	4,797	203
Total School Sponsored Athletics	22,000	-	22,000	20,497	1,503
Before/After School Programs:					
Salaries of Teachers	120,788	(60,000)	60,788	52,345	8,443
Other Salaries for Instruction	11,840	9,000	20,840	19,689	1,151
Total Before/After School Programs	132,628	(51,000)	81,628	72,034	9,594
Total Instruction	3,749,445	18,110	3,767,555	3,712,086	55,469
Attendance and Social Work Services:					
Salaries	66,240	2,500	68,740	67,996	744
Salaries of Family Liaisons/Comm Parent Inv. Specialists	35,118	1,000	36,118	35,983	135
Supplies and Materials	620		620		620
Other Objects	2,000		2,000	1,636	364
Total Attendance and Social Work Services	103,978	3,500	107,478	105,615	1,863
Health Services:					
Salaries	90,624		90,624	87,982	2,642
Other Salaries	1,680		1,680	65	1,615
Supplies and Materials	1,554		1,554	808	746
Total Health Services	93,858	-	93,858	88,855	5,003

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Avon Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 117,444	$ 1,000	$ 118,444	$ 118,282	$ 162
Total Guidance	117,444	1,000	118,444	118,282	162
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	57,255	43,882	101,137	99,232	1,905
Salaries of Secretarial and Clerical Assistants	56,155		56,155	55,902	253
Salaries of Facilitators, Math & Literacy Coaches	193,540	(40,000)	153,540	150,841	2,699
Other Objects	3,600		3,600		3,600
Total Improvement of Instruction Services	310,550	3,882	314,432	305,975	8,457
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	329,154	(77,882)	251,272	249,493	1,779
Salaries of Secretarial and Clerical Assistants	56,155	2,000	58,155	57,071	1,084
Other Salaries	4,459	(4,000)	459		459
Other Purchased Services	22,654		22,654	9,594	13,060
Supplies and Materials	15,484		15,484	11,415	4,069
Other Objects	5,350	2,090	7,440	6,431	1,009
Total Support Services – School Administration	433,256	(77,792)	355,464	334,004	21,460
Security:					
Salaries	119,054		119,054	115,239	3,815
Total Security	119,054	-	119,054	115,239	3,815
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,400		11,400	4,574	6,826
Total Student Transportation Services	11,400	-	11,400	4,574	6,826
Unallocated Benefits:					
Health Benefits	724,336		724,336	724,336	
Total Unallocated Benefits	724,336	-	724,336	724,336	-
Total Undistributed Expenditures	1,913,876	(69,410)	1,844,466	1,796,880	47,586
Total Expenditures - Current Expense	5,663,321	(51,300)	5,612,021	5,508,966	103,055
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	5,000		5,000		5,000
Total Equipment and Capital Outlay	5,000	-	5,000	-	5,000
Total Expenditures - School Based	5,668,321	(51,300)	5,617,021	5,508,966	108,055
Other Financing Sources:					
Transfers In	5,636,828	(51,300)	5,585,528	5,482,372	(103,156)
Total Other Financing Sources	5,636,828	(51,300)	5,585,528	5,482,372	(103,156)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(31,493)		(31,493)	(26,594)	4,899
Fund Balances, July 1	31,493		31,493	31,493	
Fund Balances, June 30	$ -	$ -	$ -	$ 4,899	$ 4,899

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Bard Early College	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 2,944,462	$ 90,000	$ 3,034,462	$ 3,023,858	$ 10,604
Undistributed Instruction:					
General Supplies	57,810	(9,500)	48,310	38,227	10,083
Other Objects	14,041	500	14,541	8,273	6,268
Total Regular Programs	3,016,313	81,000	3,097,313	3,070,358	26,955
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	221,094	1,000	222,094	221,475	619
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,000		2,000		2,000
Total Resource Room/Resource Center	226,994	1,000	227,994	221,475	6,519
Total Special Education	226,994	1,000	227,994	221,475	6,519
School Sponsored Co-curricular Activities:					
Salaries	77,453		77,453	75,358	2,095
Total School Sponsored Co-curricular Activities	77,453	-	77,453	75,358	2,095
School Sponsored Athletics:					
Salaries	146,000	17,000	163,000	161,750	1,250
Supplies and Materials	32,929		32,929	22,986	9,943
Other Objects	20,900	9,500	30,400	30,400	
Total School Sponsored Athletics	199,829	26,500	226,329	215,136	11,193
Before/After School Programs:					
Salaries of Teachers	68,488		68,488	60,816	7,672
Total Before/After School Programs	68,488	-	68,488	60,816	7,672
Total Instruction	3,589,077	108,500	3,697,577	3,643,143	54,434
Attendance and Social Work Services:					
Salaries	198,048	(55,000)	143,048	131,864	11,184
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,255		33,255	29,632	3,623
Supplies and Materials	502		502		502
Total Attendance and Social Work Services	231,805	(55,000)	176,805	161,496	15,309
Health Services:					
Salaries	108,640	3,000	111,640	110,686	954
Other Salaries	1,640		1,640	1,472	168
Supplies and Materials	1,425	(1,000)	425	425	
Total Health Services	111,705	2,000	113,705	112,583	1,122
Guidance:					
Salaries of Other Professional Staff	109,675		109,675	105,871	3,804
Total Guidance	109,675	-	109,675	105,871	3,804
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	64,883	3,000	67,883	66,969	914
Salaries of Other Professional Staff	365,791	(170,000)	195,791	175,541	20,250
Salaries of Secretarial and Clerical Assistants	61,758		61,758	50,241	11,517
Other Objects	2,598	1	2,599	1,056	1,543
Total Improvement of Instruction Services	495,030	(166,999)	328,031	293,807	34,224
Educational Media/Library Services:					
Salaries of Other Professional Staff	82,505	25,000	107,505	104,523	2,982
Supplies and Materials	1,000	1	1,001		1,001
Total Educational Media/Library Services	83,505	25,001	108,506	104,523	3,983

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Bard Early College	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	$ 203,100	$ 2,000	$ 205,100	$ 204,901	$ 199
Salaries of Secretarial and Clerical Assistants	61,758		61,758	56,501	5,257
Other Salaries	5,202	4,000	9,202	8,343	859
Other Purchased Services	21,101		21,101	12,761	8,340
Supplies and Materials	12,577		12,577	7,574	5,003
Other Objects	5,092	(2,000)	3,092	2,392	700
Total Support Services – School Administration	308,830	4,000	312,830	292,472	20,358
Security:					
Salaries	242,136	(60,000)	182,136	168,371	13,765
Total Security	242,136	(60,000)	182,136	168,371	13,765
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	9,150	2,500	11,650	5,380	6,270
Total Student Transportation Services	9,150	2,500	11,650	5,380	6,270
Unallocated Benefits:					
Health Benefits	609,967		609,967	609,967	
Total Unallocated Benefits	609,967	-	609,967	609,967	-
Total Undistributed Expenditures	2,201,803	(248,498)	1,953,305	1,854,470	98,835
Total Expenditures - Current Expense	5,790,880	(139,998)	5,650,882	5,497,613	153,269
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Instructional	11,200		11,200	6,600	4,600
Total Equipment and Capital Outlay	11,200	-	11,200	6,600	4,600
Total Expenditures - School Based	5,802,080	(139,998)	5,662,082	5,504,213	157,869
Other Financing Sources:					
Transfers In	5,786,931	(139,998)	5,646,933	5,505,072	(141,861)
Total Other Financing Sources	5,786,931	(139,998)	5,646,933	5,505,072	(141,861)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(15,149)		(15,149)	859	16,008
Fund Balances, July 1	15,149		15,149	15,149	
Fund Balances, June 30	$ -	$ -	$ -	$ 16,008	$ 16,008

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Barringer High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 8,066,839	$ 270,000	$ 8,336,839	$ 8,234,786	$ 102,053
Undistributed Instruction:					
Purchased Technical Services	13,580		13,580		13,580
General Supplies	265,189	53,000	318,189	243,015	75,174
Textbooks	40,500	(10,000)	30,500		30,500
Other Objects	114,744	(37,500)	77,244	37,683	39,561
Total Regular Programs	8,500,852	275,500	8,776,352	8,515,484	260,868
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	989,098	(250,000)	739,098	676,281	62,817
Other Salaries of Instruction	178,879		178,879	123,170	55,709
General Supplies	10,999		10,999	10,572	427
Total Learning and/or Language Disabilities	1,178,976	(250,000)	928,976	810,023	118,953
Emotional Regulation Impairments:					
Salaries of Teachers	358,851		358,851	311,032	47,819
Other Salaries of Instruction	160,175		160,175	119,407	40,768
General Supplies	4,000		4,000		4,000
Total Emotional Regulation Impairments	523,026	-	523,026	430,439	92,587
Resource Room/Resource Center:					
Salaries of Teachers	593,510	(100,000)	493,510	403,336	90,174
Other Salaries of Instruction	11,700		11,700		11,700
General Supplies	9,000		9,000		9,000
Total Resource Room/Resource Center	614,210	(100,000)	514,210	403,336	110,874
Total Special Education	2,316,212	(350,000)	1,966,212	1,643,798	322,414
Bilingual Education:					
Salaries of Teachers	4,002,167	(850,000)	3,152,167	2,949,388	202,779
Other Salaries of Instruction	74,100		74,100		74,100
General Supplies	54,000		54,000	28,300	25,700
Total Bilingual Education	4,130,267	(850,000)	3,280,267	2,977,688	302,579
School Sponsored Co-curricular Activities:					
Salaries	109,153		109,153	65,625	43,528
Total School Sponsored Co-curricular Activities	109,153	-	109,153	65,625	43,528
School Sponsored Athletics:					
Salaries	247,600	88,000	335,600	333,916	1,684
Supplies and Materials	70,629		70,629	45,193	25,436
Other Objects	35,000		35,000	35,000	
Total School Sponsored Athletics	353,229	88,000	441,229	414,109	27,120
Before/After School Programs:					
Salaries of Teachers	185,108		185,108	87,580	97,528
Total Before/After School Programs	185,108	-	185,108	87,580	97,528
Total Instruction	15,594,821	(836,500)	14,758,321	13,704,284	1,054,037
Attendance and Social Work Services:					
Salaries	354,213		354,213	334,210	20,003
Salaries of Family Liaisons/Comm Parent Inv. Specialists	35,000		35,000	28,156	6,844
Supplies and Materials	2,063		2,063		2,063
Total Attendance and Social Work Services	391,276	-	391,276	362,366	28,910
Health Services:					
Salaries	226,129	6,000	232,129	232,001	128
Other Salaries	8,320		8,320	4,858	3,462
Supplies and Materials	4,171		4,171	2,997	1,174
Total Health Services	238,620	6,000	244,620	239,856	4,764

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Barringer High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 879,178		$ 879,178	$ 854,930	$ 24,248
Other Salaries	133,206		133,206	124,168	9,038
Supplies and Materials	5,600		5,600	3,312	2,288
Total Guidance	1,017,984	-	1,017,984	982,410	35,574
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	258,206	$ 38,000	296,206	295,255	951
Salaries of Other Professional Staff	1,245,888		1,245,888	1,108,689	137,199
Salaries of Secretarial and Clerical Assistants	261,868		261,868	261,413	455
Purchased Professional – Education Services	24,235	(3,000)	21,235		21,235
Other Objects	6,000		6,000		6,000
Total Improvement of Instruction Services	1,796,197	35,000	1,831,197	1,665,357	165,840
Educational Media/Library Services:					
Salaries of Other Professional Staff	228,989	4,000	232,989	232,025	964
Total Educational Media/Library Services	228,989	4,000	232,989	232,025	964
Instructional Staff Training Services:					
Other Objects	5,000		5,000	2,133	2,867
Total Instructional Staff Training Services	5,000	-	5,000	2,133	2,867
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	427,756	58,000	485,756	484,743	1,013
Salaries of Secretarial and Clerical Assistants	261,868	4,000	265,868	264,914	954
Other Salaries	8,960	3,000	11,960	11,905	55
Other Purchased Services	65,790		65,790	26,668	39,122
Supplies and Materials	47,542	(11,600)	35,942	9,009	26,933
Other Objects	8,584		8,584	6,844	1,740
Total Support Services – School Administration	820,500	53,400	873,900	804,083	69,817
Security:					
Salaries	575,820		575,820	457,065	118,755
General Supplies	4,950		4,950		4,950
Total Security	580,770	-	580,770	457,065	123,705
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	39,775	9,100	48,875	30,594	18,281
Total Student Transportation Services	39,775	9,100	48,875	30,594	18,281
Unallocated Benefits:					
Health Benefits	2,668,605		2,668,605	2,668,605	
Total Unallocated Benefits	2,668,605	-	2,668,605	2,668,605	-
Total Undistributed Expenditures	7,787,716	107,500	7,895,216	7,444,494	450,722
Total Expenditures - Current Expense	23,382,537	(729,000)	22,653,537	21,148,778	1,504,759
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Instructional	41,186	(3,000)	38,186	22,933	15,253
Total Equipment and Capital Outlay	41,186	(3,000)	38,186	22,933	15,253
Total Expenditures - School Based	23,423,723	(732,000)	22,691,723	21,171,711	1,520,012
Other Financing Sources:					
Transfers In	23,372,706	(732,000)	22,640,706	21,282,038	(1,358,668)
Total Other Financing Sources	23,372,706	(732,000)	22,640,706	21,282,038	(1,358,668)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(51,017)		(51,017)	110,327	161,344
Fund Balances, July 1	51,017		51,017	51,017	
Fund Balances, June 30	$ -	$ -	$ -	$ 161,344	$ 161,344

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Belmont Runyon	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 323,058	$ 62,000	$ 385,058	$ 379,656	$ 5,402
Grades 1- 5	1,667,551	(150,000)	1,517,551	1,494,892	22,659
Grades 6-8	711,245	8,000	719,245	713,936	5,309
Undistributed Instruction:					
Other Salaries of Instruction	105,720	(25,000)	80,720	71,015	9,705
General Supplies	68,627		68,627	58,468	10,159
Textbooks	2,000		2,000		2,000
Other Objects	20,020		20,020	6,426	13,594
Total Regular Programs	2,898,221	(105,000)	2,793,221	2,724,393	68,828
Instruction - Special Education:					
Multiple Disabilities:					
Salaries of Teachers	468,802	(75,000)	393,802	386,417	7,385
Other Salaries of Instruction	193,064		193,064	151,576	41,488
General Supplies	11,588		11,588	9,506	2,082
Other Objects	5,806		5,806		5,806
Total Multiple Disabilities	679,260	(75,000)	604,260	547,499	56,761
Resource Room/Resource Center:					
Salaries of Teachers	365,825	(75,000)	290,825	288,812	2,013
Other Salaries of Instruction	7,800	185,000	192,800	190,948	1,852
General Supplies	3,000		3,000	1,392	1,608
Other Objects	1,250		1,250		1,250
Total Resource Room/Resource Center	377,875	110,000	487,875	481,152	6,723
Total Special Education	1,057,135	35,000	1,092,135	1,028,651	63,484
School Sponsored Co-curricular Activities:					
Salaries	35,600	8,000	43,600	42,775	825
Supplies and Materials	5,636		5,636	3,370	2,266
Other Objects	3,000		3,000		3,000
Total School Sponsored Co-curricular Activities	44,236	8,000	52,236	46,145	6,091
School Sponsored Athletics:					
Salaries	17,000		17,000	10,900	6,100
Supplies and Materials	6,000		6,000	5,420	580
Other Objects	2,271		2,271		2,271
Total School Sponsored Athletics	25,271	-	25,271	16,320	8,951
Before/After School Programs:					
Salaries of Teachers	164,631	13,000	177,631	151,348	26,283
Other Salaries for Instruction	23,668	26,000	49,668	48,897	771
Total Before/After School Programs	188,299	39,000	227,299	200,245	27,054
Total Instruction	4,213,162	(23,000)	4,190,162	4,015,754	174,408
Attendance and Social Work Services:					
Salaries	191,485		191,485	172,193	19,292
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,707		40,707	35,305	5,402
Supplies and Materials	869		869		869
Other Objects	1,000		1,000		1,000
Total Attendance and Social Work Services	234,061	-	234,061	207,498	26,563
Health Services:					
Salaries	196,615	9,000	205,615	205,076	539
Other Salaries	3,280		3,280		3,280
Supplies and Materials	7,024		7,024	3,941	3,083
Total Health Services	206,919	9,000	215,919	209,017	6,902
Guidance:					
Supplies and Materials	1,000		1,000		1,000
Total Guidance	1,000	-	1,000	-	1,000

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Belmont Runyon	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 188,970		$ 188,970	$ 183,525	$ 5,445
Salaries of Secretarial and Clerical Assistants	57,870		57,870	57,166	704
Salaries of Facilitators, Math & Literacy Coaches	237,370		237,370	235,084	2,286
Purchased Professional – Education Services		$ 184,984	184,984	163,078	21,906
Supplies and Materials	750		750		750
Other Objects	10,015		10,015		10,015
Total Improvement of Instruction Services	494,975	184,984	679,959	638,853	41,106
Educational Media/Library Services:					
Salaries of Other Professional Staff	66,240		66,240	30,938	35,302
Supplies and Materials	3,075		3,075		3,075
Total Educational Media/Library Services	69,315	-	69,315	30,938	38,377
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	369,956	(40,000)	329,956	324,511	5,445
Salaries of Secretarial and Clerical Assistants	57,870	1,000	58,870	58,741	129
Other Salaries		1,000	1,000	48	952
Other Purchased Services	38,749		38,749	23,118	15,631
Supplies and Materials	11,532		11,532	9,970	1,562
Other Objects	5,600		5,600	3,700	1,900
Total Support Services – School Administration	483,707	(38,000)	445,707	420,088	25,619
Security:					
Salaries	100,886	4,000	104,886	104,327	559
General Supplies	1,500		1,500	670	830
Total Security	102,386	4,000	106,386	104,997	1,389
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	16,585		16,585	6,620	9,965
Total Student Transportation Services	16,585	-	16,585	6,620	9,965
Unallocated Benefits:					
Health Benefits	800,582		800,582	800,582	
Total Unallocated Benefits	800,582	-	800,582	800,582	-
Total Undistributed Expenditures	2,409,530	159,984	2,569,514	2,418,593	150,921
Total Expenditures - Current Expense	6,622,692	136,984	6,759,676	6,434,347	325,329
Total Expenditures - School Based	6,622,692	136,984	6,759,676	6,434,347	325,329
Other Financing Sources:					
Transfers In	6,595,888	136,984	6,732,872	6,448,816	(284,056)
Total Other Financing Sources	6,595,888	136,984	6,732,872	6,448,816	(284,056)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(26,804)		(26,804)	14,469	41,273
Fund Balances, July 1	26,804		26,804	26,804	
Fund Balances, June 30	$ -	$ -	$ -	$ 41,273	$ 41,273

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Bruce Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 1- 5	$ 236,557	$ 2,000	$ 238,557	$ 233,646	$ 4,911
Undistributed Instruction:					
General Supplies	7,626	(250)	7,376	4,720	2,656
Other Objects	880	2,050	2,930	200	2,730
Total Regular Programs	245,063	3,800	248,863	238,566	10,297
Instruction - Special Education:					
Auditory Impairments:					
Salaries of Teachers	668,787	(98,000)	570,787	569,281	1,506
Other Salaries of Instruction	483,205	(28,000)	455,205	438,426	16,779
Purchased Professional & Educational Services	3,000		3,000		3,000
General Supplies	11,255		11,255	8,684	2,571
Total Auditory Impairments	1,166,247	(126,000)	1,040,247	1,016,391	23,856
Multiple Disabilities:					
Other Salaries of Instruction	1,950	9,000	10,950	10,518	432
Total Multiple Disabilities	1,950	9,000	10,950	10,518	432
Resource Room/Resource Center:					
Salaries of Teachers	75,659		75,659	74,518	1,141
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	9,437	(3,000)	6,437	3,077	3,360
Total Resource Room/Resource Center	87,046	(3,000)	84,046	77,595	6,451
Total Special Education	1,255,243	(120,000)	1,135,243	1,104,504	30,739
School Sponsored Co-curricular Activities:					
Salaries	2,000		2,000		2,000
Supplies and Materials	1,000		1,000		1,000
Total School Sponsored Co-curricular Activities	3,000	-	3,000	-	3,000
Before/After School Programs:					
Salaries of Teachers	4,914		4,914		4,914
Total Before/After School Programs	4,914	-	4,914	-	4,914
Total Instruction	1,508,220	(116,200)	1,392,020	1,343,070	48,950
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,300		32,300		32,300
Total Attendance and Social Work Services	32,300	-	32,300	-	32,300
Health Services:					
Salaries	102,010	7,000	109,010	108,673	337
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,000		1,000	229	771
Total Health Services	104,650	7,000	111,650	108,902	2,748
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	57,255	2,000	59,255	58,653	602
Salaries of Secretarial and Clerical Assistants	27,943	1,000	28,943	28,115	828
Total Improvement of Instruction Services	85,198	3,000	88,198	86,768	1,430
Support Services – School Administration:					
Directors	57,255	2,000	59,255	58,653	602
Salaries of Secretarial and Clerical Assistants	27,943	1,000	28,943	28,358	585
Other Purchased Services	1,500		1,500	617	883
Supplies and Materials	825		825		825
Other Objects	1,012		1,012	987	25
Total Support Services – School Administration	88,535	3,000	91,535	88,615	2,920
Security:					
Salaries	35,157	1,000	36,157	35,358	799
Total Security	35,157	1,000	36,157	35,358	799

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Bruce Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	$ 5,690	$ 1,200	$ 6,890	$ 6,890	
Total Student Transportation Services	5,690	1,200	6,890	6,890	-
Unallocated Benefits:					
Health Benefits	336,753		336,753	336,753	
Total Unallocated Benefits	336,753	-	336,753	336,753	-
Total Undistributed Expenditures	688,283	15,200	703,483	663,286	$ 40,197
Total Expenditures - Current Expense	2,196,503	(101,000)	2,095,503	2,006,356	89,147
Total Expenditures - School Based	2,196,503	(101,000)	2,095,503	2,006,356	89,147
Other Financing Sources:					
Transfers In	2,191,876	(101,000)	2,090,876	2,008,214	(82,662)
Total Other Financing Sources	2,191,876	(101,000)	2,090,876	2,008,214	(82,662)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(4,627)		(4,627)	1,858	6,485
Fund Balances, July 1	4,627		4,627	4,627	
Fund Balances, June 30	$ -	$ -	$ -	$ 6,485	$ 6,485

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Camden Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 221,130	$ 1,000	$ 222,130	$ 219,258	$ 2,872
Grades 1- 5	1,479,735	(100,000)	1,379,735	1,377,752	1,983
Grades 6-8	1,018,642	(67,000)	951,642	930,162	21,480
Undistributed Instruction:					
Other Salaries of Instruction	74,564		74,564	74,137	427
General Supplies	37,619		37,619	33,135	4,484
Textbooks	500	(50)	450		450
Other Objects	11,060	50	11,110	4,166	6,944
Total Regular Programs	2,843,250	(166,000)	2,677,250	2,638,610	38,640
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	412,453		412,453	386,164	26,289
Other Salaries of Instruction	7,800		7,800	5,751	2,049
General Supplies	3,710		3,710	1,665	2,045
Total Resource Room/Resource Center	423,963	-	423,963	393,580	30,383
Autism:					
Salaries of Teachers	1,110,839	(125,000)	985,839	928,034	57,805
Other Salaries of Instruction	540,736	60,000	600,736	562,206	38,530
General Supplies	18,064		18,064	13,719	4,345
Other Objects	1,380		1,380		1,380
Total Autism	1,671,019	(65,000)	1,606,019	1,503,959	102,060
Total Special Education	2,094,982	(65,000)	2,029,982	1,897,539	132,443
Bilingual Education:					
Salaries of Teachers	198,720	26,000	224,720	222,549	2,171
Other Salaries of Instruction	5,850		5,850	2,636	3,214
General Supplies	3,543		3,543	127	3,416
Total Bilingual Education	208,113	26,000	234,113	225,312	8,801
School Sponsored Co-curricular Activities:					
Salaries	22,300	16,000	38,300	36,400	1,900
Supplies and Materials	130		130		130
Total School Sponsored Co-curricular Activities	22,430	16,000	38,430	36,400	2,030
School Sponsored Athletics:					
Salaries	17,000		17,000	10,500	6,500
Supplies and Materials	6,525		6,525		6,525
Total School Sponsored Athletics	23,525	-	23,525	10,500	13,025
Before/After School Programs:					
Salaries of Teachers	122,138	10,000	132,138	114,503	17,635
Other Salaries for Instruction	19,460		19,460	9,479	9,981
Total Before/After School Programs	141,598	10,000	151,598	123,982	27,616
Total Instruction	5,333,898	(179,000)	5,154,898	4,932,343	222,555
Attendance and Social Work Services:					
Salaries	110,434	4,000	114,434	113,951	483
Salaries of Family Liaisons/Comm Parent Inv. Specialists		38,000	38,000	37,528	472
Supplies and Materials	2,111		2,111	1,017	1,094
Total Attendance and Social Work Services	112,545	42,000	154,545	152,496	2,049
Health Services:					
Salaries	112,685	2,000	114,685	114,307	378
Other Salaries	1,640		1,640	1,528	112
Supplies and Materials	1,320		1,320	182	1,138
Total Health Services	115,645	2,000	117,645	116,017	1,628
Guidance:					
Salaries of Other Professional Staff	66,240	42,000	108,240	106,453	1,787
Supplies and Materials	125		125		125
Total Guidance	66,365	42,000	108,365	106,453	1,912

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Camden Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 125,995	$ 60,000	$ 185,995	$ 185,029	$ 966
Salaries of Secretarial and Clerical Assistants	61,004	2,000	63,004	62,383	621
Salaries of Facilitators, Math & Literacy Coaches	189,943	(75,000)	114,943	110,915	4,028
Other Objects	3,600		3,600		3,600
Total Improvement of Instruction Services	380,542	(13,000)	367,542	358,327	9,215
Educational Media/Library Services:					
Salaries of Other Professional Staff	114,755		114,755	113,581	1,174
Supplies and Materials	1,558		1,558		1,558
Total Educational Media/Library Services	116,313	-	116,313	113,581	2,732
Instructional Staff Training Services:					
Supplies and Materials	372		372		372
Total Instructional Staff Training Services	372	-	372	-	372
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	431,470	(62,000)	369,470	365,531	3,939
Salaries of Secretarial and Clerical Assistants	61,004	3,000	64,004	63,442	562
Other Salaries	4,650	2,000	6,650	1,450	5,200
Other Purchased Services	24,094		24,094	16,183	7,911
Supplies and Materials	12,630		12,630	3,399	9,231
Other Objects	3,945		3,945	3,863	82
Total Support Services – School Administration	537,793	(57,000)	480,793	453,868	26,925
Security:					
Salaries	110,933		110,933	110,368	565
Total Security	110,933	-	110,933	110,368	565
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	13,600		13,600	5,135	8,465
Total Student Transportation Services	13,600	-	13,600	5,135	8,465
Unallocated Benefits:					
Health Benefits	965,781		965,781	965,781	
Total Unallocated Benefits	965,781	-	965,781	965,781	-
Total Undistributed Expenditures	2,419,889	16,000	2,435,889	2,382,026	53,863
Total Expenditures - Current Expense	7,753,787	(163,000)	7,590,787	7,314,369	276,418
Total Expenditures - School Based	7,753,787	(163,000)	7,590,787	7,314,369	276,418
Other Financing Sources:					
Transfers In	7,746,474	(163,000)	7,583,474	7,321,320	(262,154)
Total Other Financing Sources	7,746,474	(163,000)	7,583,474	7,321,320	(262,154)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(7,313)		(7,313)	6,951	14,264
Fund Balances, July 1	7,313		7,313	7,313	
Fund Balances, June 30	$ -	$ -	$ -	$ 14,264	$ 14,264

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Central High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 5,634,968	$ (58,000)	$ 5,576,968	$ 5,513,769	$ 63,199
Undistributed Instruction:					
Purchased Technical Services	11,000		11,000	2,379	8,621
General Supplies	94,156	(255)	93,901	85,809	8,092
Textbooks	5,480		5,480	4,146	1,334
Other Objects	47,721	117	47,838	29,173	18,665
Total Regular Programs	5,793,325	(58,138)	5,735,187	5,635,276	99,911
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	885,505	(34,000)	851,505	844,095	7,410
Other Salaries of Instruction	17,550		17,550		17,550
General Supplies	12,025		12,025	11,991	34
Total Learning and/or Language Disabilities	915,080	(34,000)	881,080	856,086	24,994
Resource Room/Resource Center:					
Salaries of Teachers	363,650	(100,000)	263,650	175,027	88,623
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	9,941	(2,500)	7,441	7,402	39
Total Resource Room/Resource Center	379,441	(102,500)	276,941	182,429	94,512
Autism:					
Salaries of Teachers	943,166		943,166	813,376	129,790
Other Salaries of Instruction	390,398	12,000	402,398	383,746	18,652
Purchased Technical Services	3,591		3,591		3,591
General Supplies	11,671		11,671	11,191	480
Total Autism	1,348,826	12,000	1,360,826	1,208,313	152,513
Total Special Education	2,643,347	(124,500)	2,518,847	2,246,828	272,019
Bilingual Education:					
Salaries of Teachers	1,444,406	(100,000)	1,344,406	1,199,683	144,723
Other Salaries of Instruction	21,450		21,450		21,450
General Supplies	23,513		23,513	21,792	1,721
Total Bilingual Education	1,489,369	(100,000)	1,389,369	1,221,475	167,894
School Sponsored Co-curricular Activities:					
Salaries	61,953		61,953	46,215	15,738
Supplies and Materials	6,000		6,000	6,000	
Total School Sponsored Co-curricular Activities	67,953	-	67,953	52,215	15,738
School Sponsored Athletics:					
Salaries	222,800	80,000	302,800	300,500	2,300
Supplies and Materials	44,219		44,219	33,918	10,301
Other Objects	40,000		40,000	40,000	
Total School Sponsored Athletics	307,019	80,000	387,019	374,418	12,601
Before/After School Programs:					
Salaries of Teachers	140,770	3,900	144,670	143,188	1,482
Total Before/After School Programs	140,770	3,900	144,670	143,188	1,482
Other Supplemental/At-Risk Programs - Instruction:					
Purchased Professional & Technical Services	12,214		12,214		12,214
Total Other Supplemental/At-Risk Programs - Instruction	12,214	-	12,214	-	12,214
Total Instruction	10,453,997	(198,738)	10,255,259	9,673,400	581,859
Attendance and Social Work Services:					
Salaries	198,444	-	198,444	180,848	17,596
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,255	2,000	35,255	34,999	256
Other Objects	7,771		7,771	5,289	2,482
Total Attendance and Social Work Services	239,470	2,000	241,470	221,136	20,334

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Central High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	$ 211,685		$ 211,685	$ 112,697	$ 98,988
Other Salaries	1,260	$ 2,000	3,260	1,500	1,760
Supplies and Materials	2,026		2,026	1,943	83
Total Health Services	214,971	2,000	216,971	116,140	100,831
Guidance:					
Salaries of Other Professional Staff	518,970	2,000	520,970	520,377	593
Other Salaries	118,081		118,081	115,796	2,285
Supplies and Materials	2,480		2,480	1,969	511
Total Guidance	639,531	2,000	641,531	638,142	3,389
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	202,275	4,000	206,275	204,578	1,697
Salaries of Other Professional Staff	820,591	(6,000)	814,591	759,546	55,045
Salaries of Secretarial and Clerical Assistants	159,392		159,392	155,683	3,709
Other Objects	4,980	1,070	6,050	3,700	2,350
Total Improvement of Instruction Services	1,187,238	(930)	1,186,308	1,123,507	62,801
Educational Media/Library Services:					
Salaries of Other Professional Staff	196,779	6,000	202,779	202,481	298
Total Educational Media/Library Services	196,779	6,000	202,779	202,481	298
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	485,059	(110,000)	375,059	364,089	10,970
Salaries of Secretarial and Clerical Assistants	159,392	2,000	161,392	161,143	249
Other Salaries	5,918	2,100	8,018	6,147	1,871
Other Purchased Services	33,746		33,746	22,079	11,667
Supplies and Materials	26,144	(1,070)	25,074	15,067	10,007
Other Objects	14,737	2,638	17,375	13,650	3,725
Total Support Services – School Administration	724,996	(104,332)	620,664	582,175	38,489
Security:					
Salaries	368,394		368,394	336,875	31,519
Total Security	368,394	-	368,394	336,875	31,519
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	31,200		31,200	25,970	5,230
Total Student Transportation Services	31,200	-	31,200	25,970	5,230
Unallocated Benefits:					
Health Benefits	1,753,655		1,753,655	1,753,655	
Total Unallocated Benefits	1,753,655	-	1,753,655	1,753,655	-
Total Undistributed Expenditures	5,356,234	(93,262)	5,262,972	5,000,081	262,891
Total Expenditures - Current Expense	15,810,231	(292,000)	15,518,231	14,673,481	844,750
Total Expenditures - School Based	15,810,231	(292,000)	15,518,231	14,673,481	844,750
Other Financing Sources:					
Transfers In	15,739,194	(292,000)	15,447,194	14,652,567	(794,627)
Total Other Financing Sources	15,739,194	(292,000)	15,447,194	14,652,567	(794,627)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(71,037)		(71,037)	(20,914)	50,123
Fund Balances, July 1	71,037		71,037	71,037	
Fund Balances, June 30	$ -	$ -	$ -	$ 50,123	$ 50,123

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Chancellor Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 361,101	$ 15,000	$ 376,101	$ 362,014	$ 14,087
Grades 1- 5	1,545,150	16,000	1,561,150	1,553,197	7,953
Grades 6-8	774,607	15,000	789,607	772,047	17,560
Undistributed Instruction:					
Other Salaries of Instruction	149,072	28,000	177,072	176,589	483
General Supplies	40,298		40,298	37,743	2,555
Textbooks	2,000		2,000	793	1,207
Other Objects	11,840		11,840	10,839	1,001
Total Regular Programs	2,884,068	74,000	2,958,068	2,913,222	44,846
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	562,642	(70,000)	492,642	484,315	8,327
Other Salaries of Instruction	49,242		49,242	30,682	18,560
Purchased Professional & Educational Services	4,000		4,000		4,000
General Supplies	7,000		7,000	6,999	1
Total Learning and/or Language Disabilities	622,884	(70,000)	552,884	521,996	30,888
Resource Room/Resource Center:					
Salaries of Teachers	319,825	6,000	325,825	324,108	1,717
Other Salaries of Instruction	7,800		7,800	930	6,870
General Supplies	4,000		4,000	2,177	1,823
Total Resource Room/Resource Center	331,625	6,000	337,625	327,215	10,410
Total Special Education	954,509	(64,000)	890,509	849,211	41,298
Bilingual Education:					
Salaries of Teachers	142,605	(134,605)	8,000	6,276	1,724
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,000		2,000	1,955	45
Total Bilingual Education	148,505	(134,605)	13,900	8,231	5,669
School Sponsored Co-curricular Activities:					
Salaries	27,300	12,000	39,300	37,270	2,030
Supplies and Materials	1,261		1,261	49	1,212
Total School Sponsored Co-curricular Activities	28,561	12,000	40,561	37,319	3,242
School Sponsored Athletics:					
Salaries	17,000		17,000	15,700	1,300
Purchased Services (300-500 series)	9,000		9,000		9,000
Supplies and Materials	6,000		6,000	5,717	283
Total School Sponsored Athletics	32,000	-	32,000	21,417	10,583
Before/After School Programs:					
Salaries of Teachers	124,070	(46,000)	78,070	51,358	26,712
Other Salaries for Instruction	27,200		27,200	11,813	15,387
Total Before/After School Programs	151,270	(46,000)	105,270	63,171	42,099
Total Instruction	4,198,913	(158,605)	4,040,308	3,892,571	147,737
Attendance and Social Work Services:					
Salaries	66,240	5,000	71,240	69,727	1,513
Salaries of Family Liaisons/Comm Parent Inv. Specialists	38,844	3,000	41,844	40,026	1,818
Supplies and Materials	2,155		2,155	2,100	55
Other Objects	1,000		1,000	750	250
Total Attendance and Social Work Services	108,239	8,000	116,239	112,603	3,636
Health Services:					
Salaries	110,434		110,434	110,379	55
Other Salaries	1,680		1,680	1,472	208
Supplies and Materials	2,776		2,776	2,251	525
Total Health Services	114,890	-	114,890	114,102	788

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Chancellor Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 64,170	$ 5,000	$ 69,170	$ 67,510	$ 1,660
Total Guidance	64,170	5,000	69,170	67,510	1,660
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	55,349	78,000	133,349	131,440	1,909
Salaries of Secretarial and Clerical Assistants	93,164		93,164	88,185	4,979
Salaries of Facilitators, Math & Literacy Coaches	184,204		184,204	182,278	1,926
Purchased Professional –Education Services	40,000		40,000	24,000	16,000
Other Objects	4,440		4,440	1,399	3,041
Total Improvement of Instruction Services	377,157	78,000	455,157	427,302	27,855
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	334,233	(35,000)	299,233	285,740	13,493
Salaries of Secretarial and Clerical Assistants	93,164		93,164	89,089	4,075
Other Purchased Services	19,513		19,513	7,955	11,558
Supplies and Materials	18,000		18,000	13,775	4,225
Other Objects	8,706		8,706	8,552	154
Total Support Services – School Administration	473,616	(35,000)	438,616	405,111	33,505
Security:					
Salaries	137,851	(40,000)	97,851	82,643	15,208
Total Security	137,851	(40,000)	97,851	82,643	15,208
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,200		10,200	3,750	6,450
Total Student Transportation Services	10,200	-	10,200	3,750	6,450
Unallocated Benefits:					
Health Benefits	775,166		775,166	775,166	
Total Unallocated Benefits	775,166	-	775,166	775,166	-
Total Undistributed Expenditures	2,061,289	16,000	2,077,289	1,988,187	89,102
Total Expenditures - Current Expense	6,260,202	(142,605)	6,117,597	5,880,758	236,839
Total Expenditures - School Based	6,260,202	(142,605)	6,117,597	5,880,758	236,839
Other Financing Sources:					
Transfers In	6,251,252	(142,605)	6,108,647	5,883,329	(225,318)
Total Other Financing Sources	6,251,252	(142,605)	6,108,647	5,883,329	(225,318)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(8,950)		(8,950)	2,571	11,521
Fund Balances, July 1	8,950		8,950	8,950	
Fund Balances, June 30	$ -	$ -	$ -	$ 11,521	$ 11,521

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Cleveland Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 229,270	$ 1,000	$ 230,270	$ 227,742	$ 2,528
Grades 1- 5	1,326,804	(150,001)	1,176,803	1,102,176	74,627
Grades 6-8	118,065	92,001	210,066	203,391	6,675
Undistributed Instruction:					
Other Salaries of Instruction	110,478		110,478	95,637	14,841
General Supplies	25,717	6,100	31,817	26,879	4,938
Other Objects	7,998		7,998	4,692	3,306
Total Regular Programs	1,818,332	(50,900)	1,767,432	1,660,517	106,915
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	601,173	(150,000)	451,173	305,830	145,343
Other Salaries of Instruction	13,650		13,650	12,277	1,373
General Supplies	7,000		7,000	6,233	767
Total Learning and/or Language Disabilities	621,823	(150,000)	471,823	324,340	147,483
Resource Room/Resource Center:					
Salaries of Teachers	198,730		198,730	192,664	6,066
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,040		2,040	1,675	365
Total Resource Room/Resource Center	204,670	-	204,670	194,339	10,331
Total Special Education	826,493	(150,000)	676,493	518,679	157,814
School Sponsored Co-curricular Activities:					
Salaries	18,800	14,000	32,800	30,790	2,010
Supplies and Materials	617		617		617
Total School Sponsored Co-curricular Activities	19,417	14,000	33,417	30,790	2,627
School Sponsored Athletics:					
Salaries	17,000	6,000	23,000	21,000	2,000
Supplies and Materials	1,500		1,500		1,500
Total School Sponsored Athletics	18,500	6,000	24,500	21,000	3,500
Before/After School Programs:					
Salaries of Teachers	79,970	1,000	80,970	29,638	51,332
Other Salaries for Instruction	18,200	1,000	19,200	18,356	844
Total Before/After School Programs	98,170	2,000	100,170	47,994	52,176
Total Instruction	2,780,912	(178,900)	2,602,012	2,278,980	323,032
Attendance and Social Work Services:					
Salaries	66,240	3,000	69,240	68,500	740
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,323	2,000	34,323	34,234	89
Supplies and Materials	1,000		1,000		1,000
Total Attendance and Social Work Services	99,563	5,000	104,563	102,734	1,829
Health Services:					
Salaries	87,975		87,975	71,184	16,791
Other Salaries	1,230		1,230		1,230
Supplies and Materials	1,000		1,000	649	351
Total Health Services	90,205	-	90,205	71,833	18,372
Guidance:					
Salaries of Other Professional Staff	108,685		108,685	108,133	552
Total Guidance	108,685	-	108,685	108,133	552

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Cleveland Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 145,515	$ 2,000	$ 147,515	$ 146,570	$ 945
Salaries of Secretarial and Clerical Assistants	56,971	4,000	60,971	60,528	443
Salaries of Facilitators, Math & Literacy Coaches	205,031		205,031	191,930	13,101
Purchased Professional –Education Services	14,000		14,000	11,480	2,520
Other Objects	2,600		2,600	2,358	242
Total Improvement of Instruction Services	424,117	6,000	430,117	412,866	17,251
Instructional Staff Training Services:					
Supplies and Materials	540		540		540
Total Instructional Staff Training Services	540	-	540	-	540
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	307,232	3,000	310,232	309,790	442
Salaries of Secretarial and Clerical Assistants	56,971	2,000	58,971	58,154	817
Other Salaries	580	2,000	2,580	646	1,934
Other Purchased Services	24,163		24,163	19,541	4,622
Supplies and Materials	8,195	(8,100)	95		95
Other Objects	2,400		2,400	1,025	1,375
Total Support Services – School Administration	399,541	(1,100)	398,441	389,156	9,285
Security:					
Salaries	131,970		131,970	85,705	46,265
General Supplies	742		742	728	14
Total Security	132,712	-	132,712	86,433	46,279
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	7,650		7,650	2,393	5,257
Total Student Transportation Services	7,650	-	7,650	2,393	5,257
Unallocated Benefits:					
Health Benefits	565,490		565,490	565,490	
Total Unallocated Benefits	565,490	-	565,490	565,490	-
Total Undistributed Expenditures	1,828,503	9,900	1,838,403	1,739,038	99,365
Total Expenditures - Current Expense	4,609,415	(169,000)	4,440,415	4,018,018	422,397
Total Expenditures - School Based	4,609,415	(169,000)	4,440,415	4,018,018	422,397
Other Financing Sources:					
Transfers In	4,605,385	(169,000)	4,436,385	4,028,055	(408,330)
Total Other Financing Sources	4,605,385	(169,000)	4,436,385	4,028,055	(408,330)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(4,030)		(4,030)	10,037	14,067
Fund Balances, July 1	4,030		4,030	4,030	
Fund Balances, June 30	$ -	$ -	$ -	$ 14,067	$ 14,067

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Dr. E. Alma Flagg	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 70,364	$ 3,000	$ 73,364	$ 71,630	$ 1,734
Grades 1- 5	1,118,057	106,000	1,224,057	1,220,717	3,340
Grades 6-8	546,263	40,000	586,263	569,623	16,640
Undistributed Instruction:					
Other Salaries of Instruction	40,724	1,000	41,724	40,856	868
Purchased Professional & Educational Services	57,634		57,634		57,634
General Supplies	40,725		40,725	37,844	2,881
Textbooks	2,000		2,000		2,000
Other Objects	12,620		12,620	4,981	7,639
Total Regular Programs	1,888,387	150,000	2,038,387	1,945,651	92,736
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	413,965	2,500	416,465	416,365	100
Other Salaries of Instruction	44,643	1,000	45,643	35,392	10,251
General Supplies	5,000		5,000	4,962	38
Total Learning and/or Language Disabilities	463,608	3,500	467,108	456,719	10,389
Resource Room/Resource Center:					
Salaries of Teachers	374,925	55,000	429,925	427,234	2,691
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	5,000		5,000	4,177	823
Total Resource Room/Resource Center	383,825	55,000	438,825	431,411	7,414
Total Special Education	847,433	58,500	905,933	888,130	17,803
Bilingual Education:					
Salaries of Teachers	1,322,985	92,000	1,414,985	1,412,767	2,218
Other Salaries of Instruction	63,589	(22,000)	41,589	36,855	4,734
General Supplies	16,000		16,000	14,349	1,651
Total Bilingual Education	1,402,574	70,000	1,472,574	1,463,971	8,603
School Sponsored Co-curricular Activities:					
Salaries	26,800	5,000	31,800	30,300	1,500
Supplies and Materials	3,500		3,500		3,500
Total School Sponsored Co-curricular Activities	30,300	5,000	35,300	30,300	5,000
School Sponsored Athletics:					
Salaries	17,000	2,000	19,000	18,200	800
Supplies and Materials	9,330		9,330	7,513	1,817
Total School Sponsored Athletics	26,330	2,000	28,330	25,713	2,617
Before/After School Programs:					
Salaries of Teachers	134,505	6,000	140,505	138,407	2,098
Other Salaries for Instruction	13,750		13,750	10,724	3,026
Total Before/After School Programs	148,255	6,000	154,255	149,131	5,124
Total Instruction	4,343,279	291,500	4,634,779	4,502,896	131,883
Attendance and Social Work Services:					
Salaries	161,460	15,000	176,460	174,796	1,664
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,323		32,323	32,243	80
Total Attendance and Social Work Services	193,783	15,000	208,783	207,039	1,744
Health Services:					
Salaries	116,416	4,000	120,416	119,330	1,086
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,041		1,041	681	360
Total Health Services	119,097	4,000	123,097	120,011	3,086

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Dr. E. Alma Flagg	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 125,952	$ 3,000	$ 128,952	$ 128,503	$ 449
Salaries of Secretarial and Clerical Assistants	55,347		55,347	54,187	1,160
Salaries of Facilitators, Math & Literacy Coaches	222,265	(25,000)	197,265	193,201	4,064
Other Objects	6,354		6,354	5,487	867
Total Improvement of Instruction Services	409,918	(22,000)	387,918	381,378	6,540
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	268,086	4,000	272,086	271,953	133
Salaries of Secretarial and Clerical Assistants	55,347	1,000	56,347	55,422	925
Other Purchased Services	16,816		16,816	9,490	7,326
Supplies and Materials	14,105		14,105	9,626	4,479
Other Objects	15,035		15,035	9,596	5,439
Total Support Services – School Administration	369,389	5,000	374,389	356,087	18,302
Security:					
Salaries	67,649	4,000	71,649	71,365	284
Total Security	67,649	4,000	71,649	71,365	284
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,900		11,900	4,500	7,400
Total Student Transportation Services	11,900	-	11,900	4,500	7,400
Unallocated Benefits:					
Health Benefits	724,336		724,336	724,336	
Total Unallocated Benefits	724,336	-	724,336	724,336	-
Total Undistributed Expenditures	1,896,072	6,000	1,902,072	1,864,716	37,356
Total Expenditures - Current Expense	6,239,351	297,500	6,536,851	6,367,612	169,239
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration	7,079		7,079	3,983	3,096
Total Equipment and Capital Outlay	7,079	-	7,079	3,983	3,096
Total Expenditures - School Based	6,246,430	297,500	6,543,930	6,371,595	172,335
Other Financing Sources:					
Transfers In	6,226,137	297,500	6,523,637	6,420,920	(102,717)
Total Other Financing Sources	6,226,137	297,500	6,523,637	6,420,920	(102,717)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(20,293)		(20,293)	49,325	69,618
Fund Balances, July 1	20,293		20,293	20,293	
Fund Balances, June 30	$ -	$ -	$ -	$ 69,618	$ 69,618

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Dr. William Horton Expense	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 185,056	$ (40,000)	$ 145,056	$ 137,761	$ 7,295
Grades 1- 5	1,554,081	75,000	1,629,081	1,623,402	5,679
Grades 6-8	880,019	72,000	952,019	947,752	4,267
Undistributed Instruction:					
Other Salaries of Instruction	74,191		74,191	67,595	6,596
General Supplies	59,190		59,190	50,987	8,203
Textbooks	2,000	(2,000)			
Other Objects	21,542	9,827	31,369	8,573	22,796
Total Regular Programs	2,776,079	114,827	2,890,906	2,836,070	54,836
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	533,776	(25,000)	508,776	506,762	2,014
Other Salaries of Instruction	46,200	(5,000)	41,200	33,729	7,471
General Supplies	7,164		7,164	6,873	291
Total Learning and/or Language Disabilities	587,140	(30,000)	557,140	547,364	9,776
Resource Room/Resource Center:					
Salaries of Teachers	332,069	6,000	338,069	336,955	1,114
Other Salaries of Instruction	7,800	2,000	9,800	9,069	731
General Supplies	4,000		4,000	3,992	8
Total Resource Room/Resource Center	343,869	8,000	351,869	350,016	1,853
Total Special Education	931,009	(22,000)	909,009	897,380	11,629
Bilingual Education:					
Salaries of Teachers	1,325,767	(78,000)	1,247,767	1,231,190	16,577
Other Salaries of Instruction	73,874	(25,000)	48,874	43,169	5,705
General Supplies	16,026		16,026	16,000	26
Total Bilingual Education	1,415,667	(103,000)	1,312,667	1,290,359	22,308
School Sponsored Co-curricular Activities:					
Salaries	28,800		28,800	27,550	1,250
Other Objects	385		385	378	7
Total School Sponsored Co-curricular Activities	29,185	-	29,185	27,928	1,257
School Sponsored Athletics:					
Salaries	17,000		17,000	16,450	550
Supplies and Materials	6,800		6,800	6,794	6
Total School Sponsored Athletics	23,800	-	23,800	23,244	556
Before/After School Programs:					
Salaries of Teachers	191,693	58,000	249,693	230,921	18,772
Other Salaries for Instruction	13,500		13,500		13,500
Total Before/After School Programs	205,193	58,000	263,193	230,921	32,272
Total Instruction	5,380,933	47,827	5,428,760	5,305,902	122,858
Attendance and Social Work Services:					
Salaries	179,684	8,000	187,684	186,518	1,166
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,323		32,323	30,920	1,403
Supplies and Materials	600		600	520	80
Other Objects	2,000		2,000	1,995	5
Total Attendance and Social Work Services	214,607	8,000	222,607	219,953	2,654
Health Services:					
Salaries	107,605	4,500	112,105	110,633	1,472
Other Salaries	1,600		1,600	1,472	128
Supplies and Materials	3,166		3,166	2,946	220
Total Health Services	112,371	4,500	116,871	115,051	1,820
Guidance:					
Supplies and Materials	892		892	886	6
Total Guidance	892	-	892	886	6

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Dr. William Horton	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 173,674	$ 5,000	$ 178,674	$ 177,827	$ 847
Salaries of Secretarial and Clerical Assistants	83,559	3,000	86,559	86,472	87
Salaries of Facilitators, Math & Literacy Coaches	167,759	50,000	217,759	215,758	2,001
Purchased Professional – Education Services	40,000		40,000	5,938	34,062
Other Objects	5,465		5,465	808	4,657
Total Improvement of Instruction Services	470,457	58,000	528,457	486,803	41,654
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	319,724	6,000	325,724	325,091	633
Salaries of Secretarial and Clerical Assistants	83,559	13,000	96,559	94,860	1,699
Other Purchased Services	25,089		25,089	12,912	12,177
Supplies and Materials	18,300		18,300	18,257	43
Other Objects	6,306		6,306	1,700	4,606
Total Support Services – School Administration	452,978	19,000	471,978	452,820	19,158
Security:					
Salaries	156,760		156,760	153,706	3,054
Total Security	156,760	-	156,760	153,706	3,054
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	16,500		16,500	10,545	5,955
Total Student Transportation Services	16,500	-	16,500	10,545	5,955
Unallocated Benefits:					
Health Benefits	991,196		991,196	991,196	
Total Unallocated Benefits	991,196	-	991,196	991,196	-
Total Undistributed Expenditures	2,415,761	89,500	2,505,261	2,430,960	74,301
Total Expenditures - Current Expense	7,796,694	137,327	7,934,021	7,736,862	197,159
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	11,022	(7,827)	3,195		3,195
Total Equipment and Capital Outlay	11,022	(7,827)	3,195	-	3,195
Total Expenditures - School Based	7,807,716	129,500	7,937,216	7,736,862	200,354
Other Financing Sources:					
Transfers In	7,792,497	129,500	7,921,997	7,794,192	(127,805)
Total Other Financing Sources	7,792,497	129,500	7,921,997	7,794,192	(127,805)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(15,219)		(15,219)	57,330	72,549
Fund Balances, July 1	15,219		15,219	15,219	
Fund Balances, June 30	$ -	$ -	$ -	$ 72,549	$ 72,549

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Eagle Academy	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8		$ 10,000	$ 10,000	$ 610	$ 9,390
Grades 9-12	$ 1,358,113	(12,000)	1,346,113	1,332,074	14,039
Undistributed Instruction:					
Purchased Technical Services	5,000		5,000		5,000
General Supplies	31,935		31,935	25,181	6,754
Other Objects	10,278		10,278	5,963	4,315
Total Regular Programs	1,405,326	(2,000)	1,403,326	1,363,828	39,498
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	440,102	8,000	448,102	447,706	396
Other Salaries of Instruction	9,750		9,750		9,750
Total Learning and/or Language Disabilities	449,852	8,000	457,852	447,706	10,146
Resource Room/Resource Center:					
Salaries of Teachers	146,800	6,000	152,800	151,813	987
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	7,178		7,178	6,796	382
Total Resource Room/Resource Center	157,878	6,000	163,878	158,609	5,269
Total Special Education	607,730	14,000	621,730	606,315	15,415
School Sponsored Co-curricular Activities:					
Salaries	35,200	(30,000)	5,200		5,200
Supplies and Materials	3,474		3,474	2,605	869
Total School Sponsored Co-curricular Activities	38,674	(30,000)	8,674	2,605	6,069
School Sponsored Athletics:					
Salaries	67,879	17,000	84,879	83,979	900
Supplies and Materials	13,963		13,963	13,201	762
Other Objects	12,000		12,000	12,000	
Total School Sponsored Athletics	93,842	17,000	110,842	109,180	1,662
Before/After School Programs:					
Salaries of Teachers	24,329	18,610	42,939	42,238	701
Total Before/After School Programs	24,329	18,610	42,939	42,238	701
Total Instruction	2,169,901	17,610	2,187,511	2,124,166	63,345
Attendance and Social Work Services:					
Salaries	66,240	4,000	70,240	69,519	721
Salaries of Family Liaisons/Comm Parent Inv. Specialists	44,402	3,000	47,402	47,106	296
Total Attendance and Social Work Services	110,642	7,000	117,642	116,625	1,017
Health Services:					
Salaries	107,605	4,000	111,605	110,687	918
Other Salaries	1,453	1,000	2,453	1,472	981
Supplies and Materials	1,010		1,010	981	29
Total Health Services	110,068	5,000	115,068	113,140	1,928
Guidance:					
Salaries of Other Professional Staff	112,685		112,685	111,628	1,057
Other Salaries	1,720		1,720		1,720
Supplies and Materials	1,956		1,956	1,685	271
Total Guidance	116,361	-	116,361	113,313	3,048
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	57,255	1,000	58,255	58,150	105
Salaries of Secretarial and Clerical Assistants	56,424		56,424	46,650	9,774
Purchased Professional – Education Services	15,500		15,500	15,500	
Supplies and Materials	3,995		3,995	2,577	1,418
Other Objects	3,998		3,998	2,390	1,608
Total Improvement of Instruction Services	137,172	1,000	138,172	125,267	12,905

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Eagle Academy	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Instructional Staff Training Services:					
Purchased Professional – Education Services	$ 1,284		$ 1,284		$ 1,284
Supplies and Materials	1,017		1,017	$ 888	129
Total Instructional Staff Training Services	2,301	-	2,301	888	1,413
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	241,339	$ 1,000	242,339	241,527	812
Salaries of Secretarial and Clerical Assistants	56,424		56,424	49,317	7,107
Other Salaries	725	1,390	2,115	1,250	865
Other Purchased Services	12,937		12,937		12,937
Supplies and Materials	4,868		4,868	4,784	84
Other Objects	4,000		4,000	3,999	1
Total Support Services – School Administration	320,293	2,390	322,683	300,877	21,806
Security:					
Salaries	34,412	4,000	38,412	37,670	742
Total Security	34,412	4,000	38,412	37,670	742
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	7,425		7,425	6,085	1,340
Total Student Transportation Services	7,425	-	7,425	6,085	1,340
Unallocated Benefits:					
Health Benefits	406,645		406,645	406,645	
Total Unallocated Benefits	406,645	-	406,645	406,645	-
Total Undistributed Expenditures	1,245,319	19,390	1,264,709	1,220,510	44,199
Total Expenditures - Current Expense	3,415,220	37,000	3,452,220	3,344,676	107,544
Total Expenditures - School Based	3,415,220	37,000	3,452,220	3,344,676	107,544
Other Financing Sources:					
Transfers In	3,405,225	37,000	3,442,225	3,351,747	(90,478)
Total Other Financing Sources	3,405,225	37,000	3,442,225	3,351,747	(90,478)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(9,995)		(9,995)	7,071	17,066
Fund Balances, July 1	9,995		9,995	9,995	
Fund Balances, June 30	$ -	$ -	$ -	$ 17,066	$ 17,066

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: East Side High Expense	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 8,698,141	$ 177,800	$ 8,875,941	$ 8,871,378	$ 4,563
Undistributed Instruction:					
Other Purchased Services	50,000	21,093	71,093	9,442	61,651
General Supplies	150,661	835	151,496	132,943	18,553
Other Objects	60,906	(4,479)	56,427	39,480	16,947
Total Regular Programs	8,959,708	195,249	9,154,957	9,053,243	101,714
Instruction - Special Education:					
Intellectual Disability - Moderate:					
General Supplies	4,338	(17)	4,321	4,069	252
Other Objects	1,799		1,799		1,799
Total Intellectual Disability - Moderate	6,137	(17)	6,120	4,069	2,051
Learning and/or Language Disabilities:					
Salaries of Teachers	609,805	(77,000)	532,805	530,635	2,170
Other Salaries of Instruction	15,600	22,000	37,600	37,216	384
General Supplies	7,200	(86)	7,114	7,067	47
Total Learning and/or Language Disabilities	632,605	(55,086)	577,519	574,918	2,601
Emotional Regulation Impairments:					
Other Salaries of Instruction		36,000	36,000	34,441	1,559
Total Emotional Regulation Impairments	-	36,000	36,000	34,441	1,559
Multiple Disabilities:					
Salaries of Teachers	421,100	(70,000)	351,100	347,903	3,197
Other Salaries of Instruction	144,520	2,000	146,520	137,312	9,208
Total Multiple Disabilities	565,620	(68,000)	497,620	485,215	12,405
Resource Room/Resource Center:					
Salaries of Teachers	652,474	(38,000)	614,474	608,929	5,545
Other Salaries of Instruction	15,600	32,000	47,600	45,349	2,251
General Supplies	7,262	(64)	7,198	4,636	2,562
Total Resource Room/Resource Center	675,336	(6,064)	669,272	658,914	10,358
Total Special Education	1,879,698	(93,167)	1,786,531	1,757,557	28,974
Bilingual Education:					
Salaries of Teachers	3,813,395	(81,800)	3,731,595	3,726,891	4,704
Other Salaries of Instruction	85,800	17,000	102,800	100,984	1,816
General Supplies	50,972	(15,904)	35,068	30,704	4,364
Other Objects	11,707		11,707	4,207	7,500
Total Bilingual Education	3,961,874	(80,704)	3,881,170	3,862,786	18,384
School Sponsored Co-curricular Activities:					
Salaries	145,822	62,000	207,822	207,172	650
Supplies and Materials	15,000	(21)	14,979	10,908	4,071
Other Objects	10,000	(5,000)	5,000	5,000	
Total School Sponsored Co-curricular Activities	170,822	56,979	227,801	223,080	4,721
School Sponsored Athletics:					
Salaries	402,400	110,000	512,400	512,300	100
Supplies and Materials	147,395	(4,500)	142,895	114,204	28,691
Other Objects	55,000		55,000	55,000	
Total School Sponsored Athletics	604,795	105,500	710,295	681,504	28,791
Before/After School Programs:					
Salaries of Teachers	191,999	8,000	199,999	198,466	1,533
Total Before/After School Programs	191,999	8,000	199,999	198,466	1,533
Total Instruction	15,768,896	191,857	15,960,753	15,776,636	184,117

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: East Side High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	$ 300,108	$ (15,000)	$ 285,108	$ 278,726	$ 6,382
Salaries of Family Liaisons/Comm Parent Inv. Specialists	49,059	4,000	53,059	52,320	739
Supplies and Materials	5,000	(2,017)	2,983	2,964	19
Total Attendance and Social Work Services	354,167	(13,017)	341,150	334,010	7,140
Health Services:					
Salaries	242,925		242,925	203,318	39,607
Other Salaries	5,435		5,435		5,435
Supplies and Materials	5,000	216	5,216	5,177	39
Total Health Services	253,360	216	253,576	208,495	45,081
Guidance:					
Salaries of Other Professional Staff	852,518	20,000	872,518	872,435	83
Salaries of Secretarial and Clerical Assistants	69,766	(3,500)	66,266	63,797	2,469
Other Salaries	108,788	12,000	120,788	114,315	6,473
Supplies and Materials	9,857	(11)	9,846	9,166	680
Total Guidance	1,040,929	28,489	1,069,418	1,059,713	9,705
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	266,136	35,000	301,136	300,327	809
Salaries of Other Professional Staff	1,086,104	28,000	1,114,104	1,113,464	640
Salaries of Secretarial and Clerical Assistants	224,021	9,000	233,021	232,411	610
Other Salaries	12,000	(7,500)	4,500		4,500
Purchased Professional – Education Services	85,000		85,000	83,925	1,075
Other Objects	6,000		6,000	4,970	1,030
Total Improvement of Instruction Services	1,679,261	64,500	1,743,761	1,735,097	8,664
Educational Media/Library Services:					
Salaries of Other Professional Staff	111,909		111,909	109,381	2,528
Supplies and Materials	4,146	(4)	4,142	3,788	354
Total Educational Media/Library Services	116,055	(4)	116,051	113,169	2,882
Instructional Staff Training Services:					
Supplies and Materials	15,000	(6,504)	8,496	7,124	1,372
Total Instructional Staff Training Services	15,000	(6,504)	8,496	7,124	1,372
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	408,270	38,000	446,270	443,777	2,493
Salaries of Secretarial and Clerical Assistants	224,021	12,000	236,021	235,068	953
Other Salaries	25,365	5,000	30,365	29,914	451
Other Purchased Services	91,490		91,490	38,117	53,373
Supplies and Materials	48,316	(29,002)	19,314	16,419	2,895
Other Objects	48,607	(4,600)	44,007	34,040	9,967
Total Support Services – School Administration	846,069	21,398	867,467	797,335	70,132
Security:					
Salaries	404,611	(15,000)	389,611	388,024	1,587
General Supplies	1,954	(11)	1,943	1,706	237
Total Security	406,565	(15,011)	391,554	389,730	1,824
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	49,950	15,000	64,950	51,725	13,225
Total Student Transportation Services	49,950	15,000	64,950	51,725	13,225
Unallocated Benefits:					
Health Benefits	2,795,682		2,795,682	2,795,682	
Total Unallocated Benefits	2,795,682	-	2,795,682	2,795,682	-
Total Undistributed Expenditures	7,557,038	95,067	7,652,105	7,492,080	160,025
Total Expenditures - Current Expense	23,325,934	286,924	23,612,858	23,268,716	344,142

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: East Side High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	$ 26,935		$ 26,935		$ 26,935
Undistributed Expenditures:					
Instructional	12,000	$ 35,076	47,076	$ 23,227	23,849
Total Equipment and Capital Outlay	38,935	35,076	74,011	23,227	50,784
Total Expenditures - School Based	23,364,869	322,000	23,686,869	23,291,943	394,926
Other Financing Sources:					
Transfers In	23,259,913	322,000	23,581,913	23,337,303	(244,610)
Total Other Financing Sources	23,259,913	322,000	23,581,913	23,337,303	(244,610)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(104,956)		(104,956)	45,360	150,316
Fund Balances, July 1	104,956		104,956	104,956	
Fund Balances, June 30	$ -	$ -	$ -	$ 150,316	$ 150,316

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Elliott Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 266,748	$ 4,000	$ 270,748	$ 264,102	$ 6,646
Grades 1- 5	2,208,549	64,504	2,273,053	2,266,130	6,923
Grades 6-8	778,188	110,001	888,189	886,232	1,957
Undistributed Instruction:					
Other Salaries of Instruction	119,723	2,500	122,223	121,667	556
General Supplies	77,646		77,646	76,568	1,078
Textbooks	2,000		2,000		2,000
Other Objects	18,660	15,000	33,660		33,660
Total Regular Programs	3,471,514	196,005	3,667,519	3,614,699	52,820
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	201,790	13,000	214,790	213,807	983
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	1,000		1,000	989	11
Total Learning and/or Language Disabilities	206,690	13,000	219,690	214,796	4,894
Resource Room/Resource Center:					
Salaries of Teachers	657,257	(25,000)	632,257	620,906	11,351
Other Salaries of Instruction	11,700		11,700		11,700
General Supplies	7,000	(2,826)	4,174	4,174	
Total Resource Room/Resource Center	675,957	(27,826)	648,131	625,080	23,051
Autism:					
Salaries of Teachers	64,170	8,000	72,170	72,076	94
Other Salaries of Instruction	66,934	2,000	68,934	68,294	640
Total Autism	131,104	10,000	141,104	140,370	734
Total Special Education	1,013,751	(4,826)	1,008,925	980,246	28,679
Bilingual Education:					
Salaries of Teachers	1,346,849	3,000	1,349,849	1,340,577	9,272
Other Salaries of Instruction	64,143	(24,000)	40,143	35,392	4,751
General Supplies	15,241		15,241	13,742	1,499
Total Bilingual Education	1,426,233	(21,000)	1,405,233	1,389,711	15,522
School Sponsored Co-curricular Activities:					
Salaries	36,800	7,400	44,200	42,800	1,400
Total School Sponsored Co-curricular Activities	36,800	7,400	44,200	42,800	1,400
School Sponsored Athletics:					
Salaries	17,000	2,500	19,500	18,350	1,150
Supplies and Materials	4,000		4,000	1,460	2,540
Total School Sponsored Athletics	21,000	2,500	23,500	19,810	3,690
Before/After School Programs:					
Salaries of Teachers	200,377	(55,000)	145,377	130,381	14,996
Other Salaries for Instruction	2,000	10,000	12,000	10,258	1,742
Total Before/After School Programs	202,377	(45,000)	157,377	140,639	16,738
Total Instruction	6,171,675	135,079	6,306,754	6,187,905	118,849
Attendance and Social Work Services:					
Salaries	217,457	5,000	222,457	221,146	1,311
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,257	2,000	43,257	42,556	701
Total Attendance and Social Work Services	258,714	7,000	265,714	263,702	2,012
Health Services:					
Salaries	215,590		215,590	209,097	6,493
Other Salaries	2,600	1,000	3,600	2,684	916
Supplies and Materials	2,461		2,461	1,199	1,262
Total Health Services	220,651	1,000	221,651	212,980	8,671

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Elliott Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 66,240		$ 66,240	$ 65,329	$ 911
Total Guidance	66,240	-	66,240	65,329	911
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	230,929	$ 7,000	237,929	236,481	1,448
Salaries of Secretarial and Clerical Assistants	82,481	71,920	154,401	152,278	2,123
Salaries of Facilitators, Math & Literacy Coaches	222,265		222,265	220,612	1,653
Purchased Professional – Education Services	16,000		16,000		16,000
Other Objects	4,800	(3,300)	1,500		1,500
Total Improvement of Instruction Services	556,475	75,620	632,095	609,371	22,724
Educational Media/Library Services:					
Salaries of Other Professional Staff	82,505	(82,505)			
Total Educational Media/Library Services	82,505	(82,505)	-	-	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	373,063	17,000	390,063	387,877	2,186
Salaries of Secretarial and Clerical Assistants	136,321	(18,920)	117,401	115,408	1,993
Other Salaries		600	600	435	165
Other Purchased Services	36,931	(2,071)	34,860	6,450	28,410
Supplies and Materials	25,382	(15,160)	10,222	8,345	1,877
Other Objects	7,477	8,357	15,834	13,886	1,948
Total Support Services – School Administration	579,174	(10,194)	568,980	532,401	36,579
Security:					
Salaries	174,928	3,000	177,928	177,450	478
General Supplies	173		173		173
Total Security	175,101	3,000	178,101	177,450	651
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	20,400		20,400	9,707	10,693
Total Student Transportation Services	20,400	-	20,400	9,707	10,693
Unallocated Benefits:					
Health Benefits	1,130,980		1,130,980	1,130,980	
Total Unallocated Benefits	1,130,980	-	1,130,980	1,130,980	-
Total Undistributed Expenditures	3,090,240	(6,079)	3,084,161	3,001,920	82,241
Total Expenditures - Current Expense	9,261,915	129,000	9,390,915	9,189,825	201,090
Total Expenditures - School Based	9,261,915	129,000	9,390,915	9,189,825	201,090
Other Financing Sources:					
Transfers In	9,246,360	129,000	9,375,360	9,211,976	(163,384)
Total Other Financing Sources	9,246,360	129,000	9,375,360	9,211,976	(163,384)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(15,555)		(15,555)	22,151	37,706
Fund Balances, July 1	15,555		15,555	15,555	
Fund Balances, June 30	$ -	$ -	$ -	$ 37,706	$ 37,706

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: First Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 427,769	$ 13,000	$ 440,769	$ 437,512	$ 3,257
Grades 1- 5	2,596,261	92,000	2,688,261	2,684,593	3,668
Grades 6-8	1,412,471	75,000	1,487,471	1,473,168	14,303
Undistributed Instruction:					
Other Salaries of Instruction	162,050		162,050	156,756	5,294
General Supplies	88,141		88,141	79,099	9,042
Textbooks	2,000		2,000		2,000
Other Objects	25,860		25,860	12,187	13,673
Total Regular Programs	4,714,552	180,000	4,894,552	4,843,315	51,237
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	686,104		686,104	672,897	13,207
Other Salaries of Instruction	13,650		13,650	11,645	2,005
General Supplies	7,000		7,000	4,487	2,513
Total Resource Room/Resource Center	706,754	-	706,754	689,029	17,725
Autism:					
Salaries of Teachers	549,767	(25,000)	524,767	511,477	13,290
Other Salaries of Instruction	230,433	5,000	235,433	229,900	5,533
General Supplies	6,003		6,003	5,519	484
Total Autism	786,203	(20,000)	766,203	746,896	19,307
Total Special Education	1,492,957	(20,000)	1,472,957	1,435,925	37,032
Bilingual Education:					
Salaries of Teachers	1,329,360	(39,000)	1,290,360	1,286,775	3,585
Other Salaries of Instruction	66,971	16,000	82,971	81,861	1,110
General Supplies	16,028		16,028	16,022	6
Total Bilingual Education	1,412,359	(23,000)	1,389,359	1,384,658	4,701
School Sponsored Co-curricular Activities:					
Salaries	31,300	2,000	33,300	32,800	500
Supplies and Materials	5,100		5,100	2,273	2,827
Total School Sponsored Co-curricular Activities	36,400	2,000	38,400	35,073	3,327
School Sponsored Athletics:					
Salaries	17,000	5,000	22,000	21,000	1,000
Supplies and Materials	5,197		5,197	4,996	201
Total School Sponsored Athletics	22,197	5,000	27,197	25,996	1,201
Before/After School Programs:					
Salaries of Teachers	401,163	(105,000)	296,163	275,520	20,643
Other Salaries for Instruction	3,850		3,850		3,850
Total Before/After School Programs	405,013	(105,000)	300,013	275,520	24,493
Total Instruction	8,083,478	39,000	8,122,478	8,000,487	121,991
Attendance and Social Work Services:					
Salaries	87,975	3,000	90,975	90,654	321
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,323	1,000	33,323	33,194	129
Total Attendance and Social Work Services	120,298	4,000	124,298	123,848	450
Health Services:					
Salaries	202,205		202,205	185,731	16,474
Other Salaries	3,200	1,000	4,200	4,077	123
Supplies and Materials	3,511		3,511	2,989	522
Total Health Services	208,916	1,000	209,916	192,797	17,119
Guidance:					
Salaries of Other Professional Staff	228,360		228,360	226,907	1,453
Supplies and Materials	1,418		1,418	1,415	3
Total Guidance	229,778	-	229,778	228,322	1,456

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: First Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 245,287	$ 11,000	$ 256,287	$ 255,367	$ 920
Salaries of Secretarial and Clerical Assistants	114,478		114,478	111,564	2,914
Salaries of Facilitators, Math & Literacy Coaches	224,335		224,335	222,628	1,707
Purchased Professional – Education Services	60,000		60,000	50,745	9,255
Other Objects	6,000		6,000		6,000
Total Improvement of Instruction Services	650,100	11,000	661,100	640,304	20,796
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	426,273	(2,000)	424,273	395,896	28,377
Salaries of Secretarial and Clerical Assistants	114,478		114,478	112,448	2,030
Other Purchased Services	39,039		39,039	26,736	12,303
Supplies and Materials	27,073		27,073	22,913	4,160
Other Objects	5,900		5,900	5,055	845
Total Support Services – School Administration	612,763	(2,000)	610,763	563,048	47,715
Security:					
Salaries	142,957	6,000	148,957	147,294	1,663
General Supplies	3,000		3,000	2,997	3
Total Security	145,957	6,000	151,957	150,291	1,666
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	23,800		23,800	16,883	6,917
Total Student Transportation Services	23,800	-	23,800	16,883	6,917
Unallocated Benefits:					
Health Benefits	1,397,841		1,397,841	1,397,841	
Total Unallocated Benefits	1,397,841	-	1,397,841	1,397,841	-
Total Undistributed Expenditures	3,389,453	20,000	3,409,453	3,313,334	96,119
Total Expenditures - Current Expense	11,472,931	59,000	11,531,931	11,313,821	218,110
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration	38,538		38,538		38,538
Total Equipment and Capital Outlay	38,538	-	38,538	-	38,538
Total Expenditures - School Based	11,511,469	59,000	11,570,469	11,313,821	256,648
Other Financing Sources:					
Transfers In	11,489,120	59,000	11,548,120	11,311,158	(236,962)
Total Other Financing Sources	11,489,120	59,000	11,548,120	11,311,158	(236,962)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(22,349)		(22,349)	(2,663)	19,686
Fund Balances, July 1	22,349		22,349	22,349	
Fund Balances, June 30	$ -	$ -	$ -	$ 19,686	$ 19,686

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Fourteenth Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 1- 5	$ 327,765		$ 327,765	$ 316,853	$ 10,912
Undistributed Instruction:					
General Supplies	40,569	$ (6,063)	34,506	16,637	17,869
Other Objects	7,805		7,805	80	7,725
Total Regular Programs	376,139	(6,063)	370,076	333,570	36,506
Instruction - Special Education:					
Intellectual Disability - Moderate:					
Salaries of Teachers	244,053	6,000	250,053	249,624	429
Other Salaries of Instruction	109,350		109,350	82,798	26,552
General Supplies	6,908		6,908	5,908	1,000
Total Intellectual Disability - Moderate	360,311	6,000	366,311	338,330	27,981
Multiple Disabilities:					
Salaries of Teachers	366,270	45,000	411,270	408,082	3,188
Other Salaries of Instruction	7,800	85,000	92,800	92,421	379
Purchased Technical Services	3,337		3,337		3,337
General Supplies	6,922		6,922	6,796	126
Total Multiple Disabilities	384,329	130,000	514,329	507,299	7,030
Autism:					
Salaries of Teachers	576,660	(70,000)	506,660	498,551	8,109
Other Salaries of Instruction	216,780		216,780	199,915	16,865
General Supplies	6,430		6,430	4,180	2,250
Total Autism	799,870	(70,000)	729,870	702,646	27,224
Total Special Education	1,544,510	66,000	1,610,510	1,548,275	62,235
School Sponsored Co-curricular Activities:					
Salaries	3,500		3,500	3,500	
Total School Sponsored Co-curricular Activities	3,500	-	3,500	3,500	-
Before/After School Programs:					
Salaries of Teachers	4,505		4,505		4,505
Total Before/After School Programs	4,505	-	4,505	-	4,505
Total Instruction	1,928,654	59,937	1,988,591	1,885,345	103,246
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	36,049		36,049	32,299	3,750
Other Objects	2,000		2,000	1,529	471
Total Attendance and Social Work Services	38,049	-	38,049	33,828	4,221
Health Services:					
Salaries	113,444	5,000	118,444	117,463	981
Other Salaries	1,640		1,640		1,640
Supplies and Materials	3,434		3,434	2,788	646
Total Health Services	118,518	5,000	123,518	120,251	3,267
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	64,883	2,000	66,883	66,117	766
Salaries of Secretarial and Clerical Assistants	56,989	1,000	57,989	57,629	360
Salaries of Facilitators, Math & Literacy Coaches	236,800	6,000	242,800	242,309	491
Other Objects	2,600		2,600	1,470	1,130
Total Improvement of Instruction Services	361,272	9,000	370,272	367,525	2,747
Instructional Staff Training Services:					
Purchased Professional –Education Services	10,000	6,063	16,063	16,063	
Total Instructional Staff Training Services	10,000	6,063	16,063	16,063	-

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Fourteenth Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	$ 245,358	$ 1,000	$ 246,358	$ 245,405	$ 953
Salaries of Secretarial and Clerical Assistants	56,989	3,000	59,989	59,424	565
Other Purchased Services	17,905		17,905	10,770	7,135
Supplies and Materials	3,424		3,424	1,843	1,581
Other Objects	6,203		6,203	2,822	3,381
Total Support Services – School Administration	329,879	4,000	333,879	320,264	13,615
Security:					
Salaries	97,820	4,000	101,820	101,397	423
Total Security	97,820	4,000	101,820	101,397	423
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,950		5,950	750	5,200
Total Student Transportation Services	5,950	-	5,950	750	5,200
Unallocated Benefits:					
Health Benefits	406,645		406,645	406,645	
Total Unallocated Benefits	406,645	-	406,645	406,645	-
Total Undistributed Expenditures	1,368,133	28,063	1,396,196	1,366,723	29,473
Total Expenditures - Current Expense	3,296,787	88,000	3,384,787	3,252,068	132,719
Total Expenditures - School Based	3,296,787	88,000	3,384,787	3,252,068	132,719
Other Financing Sources:					
Transfers In	3,285,061	88,000	3,373,061	3,243,476	(129,585)
Total Other Financing Sources	3,285,061	88,000	3,373,061	3,243,476	(129,585)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(11,726)		(11,726)	(8,592)	3,134
Fund Balances, July 1	11,726		11,726	11,726	
Fund Balances, June 30	$ -	$ -	$ -	$ 3,134	$ 3,134

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Franklin Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 177,650	$ 1,000	$ 178,650	$ 174,013	$ 4,637
Grades 1- 5	1,782,002	106,000	1,888,002	1,879,230	8,772
Grades 6-8	245,820	3,000	248,820	233,895	14,925
Undistributed Instruction:					
Other Salaries of Instruction	34,893		34,893	22,561	12,332
Purchased Technical Services	1,440		1,440		1,440
General Supplies	58,319		58,319	52,748	5,571
Textbooks	2,000		2,000		2,000
Other Objects	29,393		29,393	18,101	11,292
Total Regular Programs	2,331,517	110,000	2,441,517	2,380,548	60,969
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	420,985	12,000	432,985	430,702	2,283
Other Salaries of Instruction	49,421		49,421	40,923	8,498
General Supplies	5,000		5,000	4,998	2
Total Learning and/or Language Disabilities	475,406	12,000	487,406	476,623	10,783
Resource Room/Resource Center:					
Salaries of Teachers	605,621	9,000	614,621	613,987	634
Other Salaries of Instruction	11,700		11,700	7,410	4,290
General Supplies	6,000		6,000	6,000	
Total Resource Room/Resource Center	623,321	9,000	632,321	627,397	4,924
Total Special Education	1,098,727	21,000	1,119,727	1,104,020	15,707
Bilingual Education:					
Salaries of Teachers	1,701,456	(42,000)	1,659,456	1,657,851	1,605
Other Salaries of Instruction	120,105	1,000	121,105	81,572	39,533
General Supplies	24,874		24,874	19,862	5,012
Total Bilingual Education	1,846,435	(41,000)	1,805,435	1,759,285	46,150
School Sponsored Co-curricular Activities:					
Salaries	25,800	5,000	30,800	29,800	1,000
Supplies and Materials	365		365		365
Total School Sponsored Co-curricular Activities	26,165	5,000	31,165	29,800	1,365
School Sponsored Athletics:					
Salaries	17,000	5,000	22,000	21,000	1,000
Supplies and Materials	5,000		5,000	4,216	784
Total School Sponsored Athletics	22,000	5,000	27,000	25,216	1,784
Before/After School Programs:					
Salaries of Teachers	212,819	(85,000)	127,819	124,225	3,594
Other Salaries for Instruction	27,000	5,000	32,000	31,328	672
Total Before/After School Programs	239,819	(80,000)	159,819	155,553	4,266
Total Instruction	5,564,663	20,000	5,584,663	5,454,422	130,241
Attendance and Social Work Services:					
Salaries	177,890		177,890	134,685	43,205
Salaries of Family Liaisons/Comm Parent Inv. Specialists	34,186	3,000	37,186	36,483	703
Supplies and Materials	2,000		2,000	1,500	500
Total Attendance and Social Work Services	214,076	3,000	217,076	172,668	44,408
Health Services:					
Salaries	107,605	5,000	112,605	112,100	505
Other Salaries	1,764		1,764	1,459	305
Supplies and Materials	2,819		2,819	2,748	71
Total Health Services	112,188	5,000	117,188	116,307	881

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Franklin Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 196,555		$ 196,555	$ 190,722	$ 5,833
Salaries of Secretarial and Clerical Assistants	86,280	$ 5,000	91,280	89,783	1,497
Salaries of Facilitators, Math & Literacy Coaches	229,230	3,000	232,230	231,999	231
Purchased Professional – Education Services	40,000		40,000	28,000	12,000
Other Objects	5,045		5,045	3,380	1,665
Total Improvement of Instruction Services	557,110	8,000	565,110	543,884	21,226
Educational Media/Library Services:					
Supplies and Materials	4,000		4,000	973	3,027
Total Educational Media/Library Services	4,000	-	4,000	973	3,027
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	354,355		354,355	334,333	20,022
Salaries of Secretarial and Clerical Assistants	86,280	10,000	96,280	94,696	1,584
Other Purchased Services	21,105		21,105	8,721	12,384
Supplies and Materials	21,199		21,199	4,025	17,174
Other Objects	3,100		3,100	3,090	10
Total Support Services – School Administration	486,039	10,000	496,039	444,865	51,174
Security:					
Salaries	100,886		100,886	99,628	1,258
General Supplies	4,800		4,800	4,439	361
Total Security	105,686	-	105,686	104,067	1,619
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	17,850		17,850	10,299	7,551
Total Student Transportation Services	17,850	-	17,850	10,299	7,551
Unallocated Benefits:					
Health Benefits	991,196		991,196	991,196	
Total Unallocated Benefits	991,196	-	991,196	991,196	-
Total Undistributed Expenditures	2,488,145	26,000	2,514,145	2,384,259	129,886
Total Expenditures - Current Expense	8,052,808	46,000	8,098,808	7,838,681	260,127
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	8,588		8,588		8,588
Grades 6-8	20,995		20,995		20,995
Total Equipment and Capital Outlay	29,583	-	29,583	-	29,583
Total Expenditures - School Based	8,082,391	46,000	8,128,391	7,838,681	289,710
Other Financing Sources:					
Transfers In	8,027,954	46,000	8,073,954	7,794,224	(279,730)
Total Other Financing Sources	8,027,954	46,000	8,073,954	7,794,224	(279,730)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(54,437)		(54,437)	(44,457)	9,980
Fund Balances, July 1	54,437		54,437	54,437	
Fund Balances, June 30	$ -	$ -	$ -	$ 9,980	$ 9,980

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: George Washington Carver	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 178,825	$ 2,000	$ 180,825	$ 176,312	$ 4,513
Grades 1- 5	792,174	(56,500)	735,674	713,242	22,432
Grades 6-8	1,314,568	(165,000)	1,149,568	1,139,260	10,308
Undistributed Instruction:					
Other Salaries of Instruction	81,105		81,105	75,107	5,998
General Supplies	43,828	4,000	47,828	37,188	10,640
Textbooks	1,500		1,500		1,500
Other Objects	17,085		17,085	14,292	2,793
Total Regular Programs	2,429,085	(215,500)	2,213,585	2,155,401	58,184
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	776,150	35,000	811,150	806,001	5,149
Other Salaries of Instruction	52,050	(7,000)	45,050	41,152	3,898
General Supplies	8,600		8,600	7,691	909
Total Learning and/or Language Disabilities	836,800	28,000	864,800	854,844	9,956
Resource Room/Resource Center:					
Salaries of Teachers	365,124	26,000	391,124	389,355	1,769
Other Salaries of Instruction	7,800	380,000	387,800	381,676	6,124
General Supplies	5,434		5,434	4,087	1,347
Total Resource Room/Resource Center	378,358	406,000	784,358	775,118	9,240
Autism:					
Salaries of Teachers		115,580	115,580	113,728	1,852
Other Salaries of Instruction		42,717	42,717	40,973	1,744
Total Autism	-	158,297	158,297	154,701	3,596
Total Special Education	1,215,158	592,297	1,807,455	1,784,663	22,792
Bilingual Education:					
Salaries of Teachers	128,170	360,405	488,575	484,249	4,326
Other Salaries of Instruction	3,900		3,900		3,900
Total Bilingual Education	132,070	360,405	492,475	484,249	8,226
School Sponsored Co-curricular Activities:					
Salaries	26,800	6,000	32,800	31,550	1,250
Supplies and Materials	1,250		1,250		1,250
Total School Sponsored Co-curricular Activities	28,050	6,000	34,050	31,550	2,500
School Sponsored Athletics:					
Salaries	17,000		17,000	15,700	1,300
Supplies and Materials	6,041		6,041	3,648	2,393
Total School Sponsored Athletics	23,041	-	23,041	19,348	3,693
Before/After School Programs:					
Salaries of Teachers	103,052	35,000	138,052	128,904	9,148
Other Salaries for Instruction	15,244	50,000	65,244	61,579	3,665
Total Before/After School Programs	118,296	85,000	203,296	190,483	12,813
Total Instruction	3,945,700	828,202	4,773,902	4,665,694	108,208
Attendance and Social Work Services:					
Salaries	66,240	1,000	67,240	66,431	809
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,255	2,000	35,255	34,644	611
Supplies and Materials	1,000		1,000		1,000
Total Attendance and Social Work Services	100,495	3,000	103,495	101,075	2,420
Health Services:					
Salaries	107,650	4,000	111,650	110,605	1,045
Other Salaries	1,680		1,680	1,472	208
Supplies and Materials	2,937		2,937	2,084	853
Total Health Services	112,267	4,000	116,267	114,161	2,106

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: George Washington Carver	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 114,916		$ 114,916	$ 113,325	$ 1,591
Total Guidance	114,916	-	114,916	113,325	1,591
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	129,766		129,766	123,635	6,131
Salaries of Secretarial and Clerical Assistants	63,978		63,978	62,214	1,764
Salaries of Facilitators, Math & Literacy Coaches	208,615	$ (80,000)	128,615	127,334	1,281
Other Objects	4,600	(2,600)	2,000	1,000	1,000
Total Improvement of Instruction Services	406,959	(82,600)	324,359	314,183	10,176
Instructional Staff Training Services:					
Purchased Professional –Education Services	2,500		2,500	2,400	100
Total Instructional Staff Training Services	2,500	-	2,500	2,400	100
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	283,650		283,650	279,015	4,635
Salaries of Secretarial and Clerical Assistants	63,978	2,000	65,978	65,209	769
Other Purchased Services	14,726		14,726		14,726
Supplies and Materials	4,707		4,707	4,606	101
Other Objects	5,815		5,815	5,815	
Total Support Services – School Administration	372,876	2,000	374,876	354,645	20,231
Security:					
Salaries	101,631	(10,000)	91,631	87,138	4,493
General Supplies	500		500		500
Total Security	102,131	(10,000)	92,131	87,138	4,993
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	17,590	(1,400)	16,190	15,691	499
Total Student Transportation Services	17,590	(1,400)	16,190	15,691	499
Unallocated Benefits:					
Health Benefits	717,982		717,982	717,982	
Total Unallocated Benefits	717,982	-	717,982	717,982	-
Total Undistributed Expenditures	1,947,716	(85,000)	1,862,716	1,820,600	42,116
Total Expenditures - Current Expense	5,893,416	743,202	6,636,618	6,486,294	150,324
Total Expenditures - School Based	5,893,416	743,202	6,636,618	6,486,294	150,324
Other Financing Sources:					
Transfers In	5,876,324	743,202	6,619,526	6,475,012	(144,514)
Total Other Financing Sources	5,876,324	743,202	6,619,526	6,475,012	(144,514)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(17,092)		(17,092)	(11,282)	5,810
Fund Balances, July 1	17,092		17,092	17,092	
Fund Balances, June 30	$ -	$ -	$ -	$ 5,810	$ 5,810

Newark Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Harriet Tubman	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 177,790	$ 10,000	$ 187,790	$ 173,429	$ 14,361
Grades 1- 5	1,367,612	(40,000)	1,327,612	1,288,867	38,745
Grades 6-8	637,578	8,000	645,578	609,722	35,856
Undistributed Instruction:					
Other Salaries of Instruction	81,362		81,362	51,767	29,595
Purchased Technical Services		1,750	1,750	1,715	35
General Supplies	31,236	(1,350)	29,886	26,251	3,635
Other Objects	10,635		10,635	175	10,460
Total Regular Programs	2,306,213	(21,600)	2,284,613	2,151,926	132,687
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	215,300		215,300	214,473	827
Other Salaries of Instruction	5,850		5,850	868	4,982
General Supplies	4,055		4,055	4,000	55
Total Learning and/or Language Disabilities	225,205	-	225,205	219,341	5,864
Resource Room/Resource Center:					
Salaries of Teachers	154,170	4,000	158,170	158,025	145
Other Salaries of Instruction	3,900		3,900		3,900
Total Resource Room/Resource Center	158,070	4,000	162,070	158,025	4,045
Total Special Education	383,275	4,000	387,275	377,366	9,909
School Sponsored Co-curricular Activities:					
Salaries	17,300		17,300	16,825	475
Supplies and Materials	1,492		1,492		1,492
Other Objects	400		400	385	15
Total School Sponsored Co-curricular Activities	19,192	-	19,192	17,210	1,982
School Sponsored Athletics:					
Salaries	12,700		12,700	11,200	1,500
Supplies and Materials	3,800		3,800	1,635	2,165
Total School Sponsored Athletics	16,500	-	16,500	12,835	3,665
Before/After School Programs:					
Salaries of Teachers	71,129		71,129	44,367	26,762
Other Salaries for Instruction	18,200		18,200	10,899	7,301
Total Before/After School Programs	89,329	-	89,329	55,266	34,063
Total Instruction	2,814,509	(17,600)	2,796,909	2,614,603	182,306
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,257	1,000	42,257	42,232	25
Supplies and Materials	800		800		800
Other Objects	1,000		1,000	525	475
Total Attendance and Social Work Services	43,057	1,000	44,057	42,757	1,300
Health Services:					
Salaries	110,916	6,000	116,916	116,325	591
Other Salaries	1,640		1,640	1,490	150
Supplies and Materials	2,657		2,657	2,003	654
Total Health Services	115,213	6,000	121,213	119,818	1,395
Guidance:					
Salaries of Other Professional Staff	67,689	4,000	71,689	70,626	1,063
Supplies and Materials	500		500		500
Total Guidance	68,189	4,000	72,189	70,626	1,563
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	68,696	2,000	70,696	69,850	846
Salaries of Secretarial and Clerical Assistants	59,124	1,000	60,124	59,548	576
Salaries of Facilitators, Math & Literacy Coaches	141,862		141,862	126,714	15,148
Other Objects	2,600		2,600	1,015	1,585
Total Improvement of Instruction Services	272,282	3,000	275,282	257,127	18,155

Newark Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Harriet Tubman	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	$ 230,546	$ 3,000	$ 233,546	$ 233,218	$ 328
Salaries of Secretarial and Clerical Assistants	59,124	1,000	60,124	60,014	110
Other Salaries	500		500	315	185
Other Purchased Services	19,103		19,103	11,299	7,804
Supplies and Materials	7,569	(400)	7,169	4,449	2,720
Other Objects	5,900		5,900	4,678	1,222
Total Support Services – School Administration	322,742	3,600	326,342	313,973	12,369
Security:					
Salaries	104,614		104,614	94,598	10,016
General Supplies	795		795	795	
Total Security	105,409	-	105,409	95,393	10,016
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,700		10,700	1,980	8,720
Total Student Transportation Services	10,700	-	10,700	1,980	8,720
Unallocated Benefits:					
Health Benefits	546,429		546,429	546,429	
Total Unallocated Benefits	546,429	-	546,429	546,429	-
Total Undistributed Expenditures	1,484,021	17,600	1,501,621	1,448,103	53,518
Total Expenditures - Current Expense	4,298,530	-	4,298,530	4,062,706	235,824
Total Expenditures - School Based	4,298,530	-	4,298,530	4,062,706	235,824
Other Financing Sources:					
Transfers In	4,290,277		4,290,277	4,062,301	(227,976)
Total Other Financing Sources	4,290,277	-	4,290,277	4,062,301	(227,976)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(8,253)		(8,253)	(405)	7,848
Fund Balances, July 1	8,253		8,253	8,253	
Fund Balances, June 30	$ -	$ -	$ -	$ 7,848	$ 7,848

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Hawkins Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 130,290	$ (58,170)	$ 72,120	$ 68,999	$ 3,121
Grades 1- 5	1,171,599	35,000	1,206,599	1,168,931	37,668
Grades 6-8	676,769	(58,000)	618,769	589,003	29,766
Undistributed Instruction:					
Other Salaries of Instruction	81,105	3,000	84,105	82,468	1,637
Purchased Technical Services		9,429	9,429		9,429
General Supplies	84,954	(16,429)	68,525	65,441	3,084
Other Objects	27,116		27,116	15,962	11,154
Total Regular Programs	2,171,833	(85,170)	2,086,663	1,990,804	95,859
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	530,854	3,000	533,854	533,354	500
Other Salaries of Instruction	13,650		13,650		13,650
General Supplies	7,643		7,643	7,642	1
Total Resource Room/Resource Center	552,147	3,000	555,147	540,996	14,151
Total Special Education	552,147	3,000	555,147	540,996	14,151
Bilingual Education:					
Salaries of Teachers	2,023,060	68,170	2,091,230	2,041,938	49,292
Other Salaries of Instruction	89,261	3,000	92,261	40,889	51,372
General Supplies	32,274		32,274	31,825	449
Total Bilingual Education	2,144,595	71,170	2,215,765	2,114,652	101,113
School Sponsored Co-curricular Activities:					
Salaries	29,100		29,100	28,875	225
Supplies and Materials	600		600		600
Total School Sponsored Co-curricular Activities	29,700	-	29,700	28,875	825
School Sponsored Athletics:					
Salaries	21,300	7,000	28,300	26,300	2,000
Supplies and Materials	14,996		14,996	14,989	7
Total School Sponsored Athletics	36,296	7,000	43,296	41,289	2,007
Before/After School Programs:					
Salaries of Teachers	151,389	(45,000)	106,389	87,420	18,969
Other Salaries for Instruction	12,012		12,012	6,876	5,136
Total Before/After School Programs	163,401	(45,000)	118,401	94,296	24,105
Total Instruction	5,097,972	(49,000)	5,048,972	4,810,912	238,060
Attendance and Social Work Services:					
Salaries	67,080	3,000	70,080	68,500	1,580
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,707		40,707	39,734	973
Total Attendance and Social Work Services	107,787	3,000	110,787	108,234	2,553
Health Services:					
Salaries	108,640	6,000	114,640	112,641	1,999
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,500		1,500	1,458	42
Total Health Services	111,780	6,000	117,780	114,099	3,681
Guidance:					
Salaries of Other Professional Staff	75,659		75,659	67,001	8,658
Supplies and Materials	500		500	500	
Total Guidance	76,159	-	76,159	67,501	8,658
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	185,999		185,999	175,828	10,171
Salaries of Secretarial and Clerical Assistants	58,789		58,789	58,259	530
Salaries of Facilitators, Math & Literacy Coaches	260,547	11,000	271,547	270,214	1,333
Other Objects	4,800		4,800	4,475	325
Total Improvement of Instruction Services	510,135	11,000	521,135	508,776	12,359

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Hawkins Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Educational Media/Library Services:					
Salaries of Other Professional Staff	$ 117,444	$ (90,000)	$ 27,444		$ 27,444
Total Educational Media/Library Services	117,444	(90,000)	27,444	-	27,444
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	355,549		355,549	$ 345,980	9,569
Salaries of Secretarial and Clerical Assistants	58,789		58,789	58,738	51
Other Salaries		2,000	2,000	1,472	528
Other Purchased Services	14,002	7,000	21,002	8,683	12,319
Supplies and Materials	19,241		19,241	17,721	1,520
Other Objects	4,382		4,382	2,902	1,480
Total Support Services – School Administration	451,963	9,000	460,963	435,496	25,467
Security:					
Salaries	138,526	(6,000)	132,526	72,451	60,075
Total Security	138,526	(6,000)	132,526	72,451	60,075
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	17,000		17,000	8,542	8,458
Total Student Transportation Services	17,000	-	17,000	8,542	8,458
Unallocated Benefits:					
Health Benefits	965,781		965,781	965,781	
Total Unallocated Benefits	965,781	-	965,781	965,781	-
Total Undistributed Expenditures	2,496,575	(67,000)	2,429,575	2,280,880	148,695
Total Expenditures - Current Expense	7,594,547	(116,000)	7,478,547	7,091,792	386,755
Total Expenditures - School Based	7,594,547	(116,000)	7,478,547	7,091,792	386,755
Other Financing Sources:					
Transfers In	7,555,487	(116,000)	7,439,487	7,071,169	(368,318)
Total Other Financing Sources	7,555,487	(116,000)	7,439,487	7,071,169	(368,318)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(39,060)		(39,060)	(20,623)	18,437
Fund Balances, July 1	39,060		39,060	39,060	
Fund Balances, June 30	$ -	$ -	$ -	$ 18,437	$ 18,437

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Hawthorne Avenue Expense	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 240,805		$ 240,805	$ 212,219	$ 28,586
Grades 1- 5	1,430,688	$ 40,000	1,470,688	1,462,957	7,731
Grades 6-8	922,001	57,000	979,001	971,639	7,362
Undistributed Instruction:					
Other Salaries of Instruction	103,253		103,253	97,600	5,653
General Supplies	42,455	7,040	49,495	23,924	25,571
Other Objects	9,040	(9,040)			
Total Regular Programs	2,748,242	95,000	2,843,242	2,768,339	74,903
Instruction - Special Education:					
Intellectual Disability - Mild:					
General Supplies	6,000		6,000		6,000
Total Intellectual Disability - Mild	6,000	-	6,000	-	6,000
Learning and/or Language Disabilities:					
Salaries of Teachers	616,234	6,000	622,234	620,771	1,463
Other Salaries of Instruction	55,794	1,000	56,794	42,790	14,004
Total Learning and/or Language Disabilities	672,028	7,000	679,028	663,561	15,467
Resource Room/Resource Center:					
Salaries of Teachers	118,944		118,944	107,725	11,219
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	2,000		2,000		2,000
Total Resource Room/Resource Center	122,894	-	122,894	107,725	15,169
Total Special Education	800,922	7,000	807,922	771,286	36,636
School Sponsored Co-curricular Activities:					
Salaries	11,800	13,000	24,800	24,300	500
Other Objects	1,750		1,750		1,750
Total School Sponsored Co-curricular Activities	13,550	13,000	26,550	24,300	2,250
School Sponsored Athletics:					
Salaries	17,000		17,000	15,700	1,300
Supplies and Materials	4,646		4,646	1,980	2,666
Total School Sponsored Athletics	21,646	-	21,646	17,680	3,966
Before/After School Programs:					
Salaries of Teachers	77,890		77,890	62,228	15,662
Other Salaries for Instruction	16,290	2,000	18,290	18,115	175
Total Before/After School Programs	94,180	2,000	96,180	80,343	15,837
Total Instruction	3,678,540	117,000	3,795,540	3,661,948	133,592
Attendance and Social Work Services:					
Salaries	113,444	(15,000)	98,444	84,414	14,030
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,323	1,000	33,323	33,194	129
Total Attendance and Social Work Services	145,767	(14,000)	131,767	117,608	14,159
Health Services:					
Salaries	108,685	5,000	113,685	112,552	1,133
Other Salaries	1,680		1,680	1,472	208
Total Health Services	110,365	5,000	115,365	114,024	1,341
Guidance:					
Salaries of Other Professional Staff	75,659	5,000	80,659	79,221	1,438
Total Guidance	75,659	5,000	80,659	79,221	1,438
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	76,301		76,301	76,185	116
Salaries of Secretarial and Clerical Assistants	54,808		54,808	54,659	149
Salaries of Facilitators, Math & Literacy Coaches	181,930	17,000	198,930	197,309	1,621
Other Objects	3,600		3,600		3,600
Total Improvement of Instruction Services	316,639	17,000	333,639	328,153	5,486

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Hawthorne Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	$ 234,101		$ 234,101	$ 233,863	$ 238
Salaries of Secretarial and Clerical Assistants	54,808	$ 1,000	55,808	55,586	222
Other Salaries		1,000	1,000	513	487
Other Purchased Services	13,954		13,954	1,745	12,209
Supplies and Materials	11,277		11,277	7,412	3,865
Other Objects	4,900		4,900	4,900	
Total Support Services – School Administration	319,040	2,000	321,040	304,019	17,021
Security:					
Salaries	102,325	(50,000)	52,325	43,730	8,595
Total Security	102,325	(50,000)	52,325	43,730	8,595
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,200	2,000	12,200	5,339	6,861
Total Student Transportation Services	10,200	2,000	12,200	5,339	6,861
Unallocated Benefits:					
Health Benefits	667,151		667,151	667,151	
Total Unallocated Benefits	667,151	-	667,151	667,151	-
Total Undistributed Expenditures	1,747,146	(33,000)	1,714,146	1,659,245	54,901
Total Expenditures - Current Expense	5,425,686	84,000	5,509,686	5,321,193	188,493
Total Expenditures - School Based	5,425,686	84,000	5,509,686	5,321,193	188,493
Other Financing Sources:					
Transfers In	5,415,264	84,000	5,499,264	5,341,002	(158,262)
Total Other Financing Sources	5,415,264	84,000	5,499,264	5,341,002	(158,262)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(10,422)		(10,422)	19,809	30,231
Fund Balances, July 1	10,422		10,422	10,422	
Fund Balances, June 30	$ -	$ -	$ -	$ 30,231	$ 30,231

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Ironbound Academy	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 180,274	$ (48,830)	$ 131,444	$ 125,021	$ 6,423
Grades 1- 5	641,606		641,606	619,433	22,173
Grades 6-8	85,000	4,000	89,000	88,025	975
Undistributed Instruction:					
Other Salaries of Instruction	70,264		70,264	56,235	14,029
General Supplies	31,033		31,033	28,503	2,530
Other Objects	6,600		6,600	3,215	3,385
Total Regular Programs	1,014,777	(44,830)	969,947	920,432	49,515
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	198,484	3,500	201,984	201,388	596
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	3,000		3,000	2,482	518
Total Resource Room/Resource Center	205,384	3,500	208,884	203,870	5,014
Total Special Education	205,384	3,500	208,884	203,870	5,014
Bilingual Education:					
Salaries of Teachers	761,186	52,830	814,016	807,154	6,862
Other Salaries of Instruction	19,500		19,500		19,500
General Supplies	12,662		12,662	10,701	1,961
Total Bilingual Education	793,348	52,830	846,178	817,855	28,323
School Sponsored Co-curricular Activities:					
Salaries	8,500	3,000	11,500	11,000	500
Total School Sponsored Co-curricular Activities	8,500	3,000	11,500	11,000	500
School Sponsored Athletics:					
Salaries	12,700	4,000	16,700	15,700	1,000
Supplies and Materials	2,300		2,300	2,126	174
Total School Sponsored Athletics	15,000	4,000	19,000	17,826	1,174
Before/After School Programs:					
Salaries of Teachers	48,137	11,000	59,137	57,290	1,847
Other Salaries for Instruction	4,500	1,000	5,500	5,099	401
Total Before/After School Programs	52,637	12,000	64,637	62,389	2,248
Total Instruction	2,089,646	30,500	2,120,146	2,033,372	86,774
Attendance and Social Work Services:					
Salaries	66,240	2,000	68,240	67,249	991
Salaries of Family Liaisons/Comm Parent Inv. Specialists	35,118		35,118	32,264	2,854
Supplies and Materials	1,689		1,689	1,664	25
Total Attendance and Social Work Services	103,047	2,000	105,047	101,177	3,870
Health Services:					
Salaries	106,615	3,000	109,615	108,675	940
Other Salaries	1,640		1,640	1,444	196
Supplies and Materials	2,357		2,357	1,089	1,268
Total Health Services	110,612	3,000	113,612	111,208	2,404
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction		55,442	55,442	54,922	520
Salaries of Secretarial and Clerical Assistants	55,077		55,077	49,270	5,807
Salaries of Facilitators, Math & Literacy Coaches	224,797		224,797	222,861	1,936
Purchased Professional –Education Services	170		170		170
Other Objects	2,600		2,600	733	1,867
Total Improvement of Instruction Services	282,644	55,442	338,086	327,786	10,300
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	256,851	(50,442)	206,409	206,001	408
Salaries of Secretarial and Clerical Assistants	55,077		55,077	52,990	2,087
Other Salaries	651		651		651
Other Purchased Services	11,994		11,994	4,712	7,282
Supplies and Materials	7,906		7,906	7,904	2
Other Objects	6,984		6,984	4,112	2,872
Total Support Services – School Administration	339,463	(50,442)	289,021	275,719	13,302

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Ironbound Academy	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Security:					
Salaries	$ 111,608		$ 111,608	$ 110,793	$ 815
General Supplies	28		28		28
Total Security	111,636	-	111,636	110,793	843
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	6,275		6,275	1,025	5,250
Total Student Transportation Services	6,275	-	6,275	1,025	5,250
Unallocated Benefits:					
Health Benefits	444,768		444,768	444,768	
Total Unallocated Benefits	444,768	-	444,768	444,768	-
Total Undistributed Expenditures	1,398,445	$ 10,000	1,408,445	1,372,476	35,969
Total Expenditures - Current Expense	3,488,091	40,500	3,528,591	3,405,848	122,743
Total Expenditures - School Based	3,488,091	40,500	3,528,591	3,405,848	122,743
Other Financing Sources:					
Transfers In	3,481,802	40,500	3,522,302	3,405,399	(116,903)
Total Other Financing Sources	3,481,802	40,500	3,522,302	3,405,399	(116,903)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(6,289)		(6,289)	(449)	5,840
Fund Balances, July 1	6,289		6,289	6,289	
Fund Balances, June 30	$ -	$ -	$ -	$ 5,840	$ 5,840

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Ivy Hill	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 142,073	$ 2,000	$ 144,073	$ 140,642	$ 3,431
Grades 1- 5	1,100,487	(100,000)	1,000,487	974,088	26,399
Grades 6-8	1,285,781	28,000	1,313,781	1,233,755	80,026
Undistributed Instruction:					
Other Salaries of Instruction	68,599	4,000	72,599	71,255	1,344
General Supplies	59,368	(5,200)	54,168	44,427	9,741
Other Objects	14,103		14,103	6,140	7,963
Total Regular Programs	2,670,411	(71,200)	2,599,211	2,470,307	128,904
Instruction - Special Education:					
Learning and/or Language Disabilities:					
General Supplies	17,346		17,346	14,008	3,338
Total Learning and/or Language Disabilities	17,346	-	17,346	14,008	3,338
Resource Room/Resource Center:					
Salaries of Teachers	374,072	18,000	392,072	390,954	1,118
Other Salaries of Instruction	7,800	3,500	11,300	9,155	2,145
Total Resource Room/Resource Center	381,872	21,500	403,372	400,109	3,263
Autism:					
Salaries of Teachers	691,045		691,045	655,923	35,122
Other Salaries of Instruction	365,807		365,807	350,268	15,539
Total Autism	1,056,852	-	1,056,852	1,006,191	50,661
Total Special Education	1,456,070	21,500	1,477,570	1,420,308	57,262
Bilingual Education:					
Salaries of Teachers	661,884	(75,000)	586,884	550,692	36,192
Other Salaries of Instruction	13,650		13,650		13,650
General Supplies	8,945		8,945	917	8,028
Total Bilingual Education	684,479	(75,000)	609,479	551,609	57,870
School Sponsored Co-curricular Activities:					
Salaries	32,472	9,000	41,472	40,972	500
Supplies and Materials	3,000		3,000	2,044	956
Total School Sponsored Co-curricular Activities	35,472	9,000	44,472	43,016	1,456
School Sponsored Athletics:					
Salaries	17,000		17,000	15,700	1,300
Supplies and Materials	5,280		5,280	5,152	128
Total School Sponsored Athletics	22,280	-	22,280	20,852	1,428
Before/After School Programs:					
Salaries of Teachers	128,913	44,000	172,913	165,290	7,623
Other Salaries for Instruction	15,720	3,000	18,720	17,271	1,449
Total Before/After School Programs	144,633	47,000	191,633	182,561	9,072
Total Instruction	5,013,345	(68,700)	4,944,645	4,688,653	255,992
Attendance and Social Work Services:					
Salaries	113,444	1,000	114,444	113,475	969
Salaries of Family Liaisons/Comm Parent Inv. Specialists	46,265	5,000	51,265	49,352	1,913
Other Objects	2,140		2,140		2,140
Total Attendance and Social Work Services	161,849	6,000	167,849	162,827	5,022
Health Services:					
Salaries	116,115	2,000	118,115	117,285	830
Other Salaries	1,680		1,680		1,680
Total Health Services	117,795	2,000	119,795	117,285	2,510
Guidance:					
Salaries of Other Professional Staff	84,825	(45,000)	39,825	25,844	13,981
Total Guidance	84,825	(45,000)	39,825	25,844	13,981

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Ivy Hill	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 137,240	$ 2,000	$ 139,240	$ 138,382	$ 858
Salaries of Secretarial and Clerical Assistants	64,520	1,000	65,520	64,636	884
Salaries of Facilitators, Math & Literacy Coaches	188,344		188,344	170,568	17,776
Purchased Professional –Education Services	10,000	(6,000)	4,000		4,000
Other Objects	3,600		3,600		3,600
Total Improvement of Instruction Services	403,704	(3,000)	400,704	373,586	27,118
Educational Media/Library Services:					
Salaries of Other Professional Staff	110,916	1,000	111,916	111,225	691
Total Educational Media/Library Services	110,916	1,000	111,916	111,225	691
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	314,176	1,000	315,176	314,949	227
Salaries of Secretarial and Clerical Assistants	64,520	1,000	65,520	65,134	386
Other Salaries	6,960	6,000	12,960	4,767	8,193
Other Purchased Services	29,710		29,710		29,710
Supplies and Materials	9,000		9,000	8,571	429
Other Objects	2,737		2,737		2,737
Total Support Services – School Administration	427,103	8,000	435,103	393,421	41,682
Security:					
Salaries	131,532	(7,000)	124,532	121,119	3,413
General Supplies	500		500		500
Total Security	132,032	(7,000)	125,032	121,119	3,913
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	9,350		9,350	2,670	6,680
Total Student Transportation Services	9,350	-	9,350	2,670	6,680
Unallocated Benefits:					
Health Benefits	953,073		953,073	953,073	
Total Unallocated Benefits	953,073	-	953,073	953,073	-
Total Undistributed Expenditures	2,400,647	(38,000)	2,362,647	2,261,050	101,597
Total Expenditures - Current Expense	7,413,992	(106,700)	7,307,292	6,949,703	357,589
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Instructional		5,200	5,200	3,200	2,000
Total Equipment and Capital Outlay	-	5,200	5,200	3,200	2,000
Total Expenditures - School Based	7,413,992	(101,500)	7,312,492	6,952,903	359,589
Other Financing Sources:					
Transfers In	7,398,525	(101,500)	7,297,025	6,966,272	(330,753)
Total Other Financing Sources	7,398,525	(101,500)	7,297,025	6,966,272	(330,753)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(15,467)		(15,467)	13,369	28,836
Fund Balances, July 1	15,467		15,467	15,467	
Fund Balances, June 30	$ -	$ -	$ -	$ 28,836	$ 28,836

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: John F. Kennedy	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	$ 80,340	$ 7,000	$ 87,340	$ 85,367	$ 1,973
Grades 9-12	394,970	62,000	456,970	445,614	11,356
Undistributed Instruction:					
General Supplies	24,225	(1,120)	23,105	23,076	29
Total Regular Programs	499,535	67,880	567,415	554,057	13,358
Instruction - Special Education:					
Multiple Disabilities:					
Salaries of Teachers	1,286,240	(50,000)	1,236,240	1,212,071	24,169
Other Salaries of Instruction	697,247	(45,000)	652,247	631,211	21,036
General Supplies	1,629		1,629	1,000	629
Total Multiple Disabilities	1,985,116	(95,000)	1,890,116	1,844,282	45,834
Autism:					
Salaries of Teachers	532,951		532,951	532,336	615
Other Salaries of Instruction	163,895	(17,500)	146,395	130,601	15,794
General Supplies	3,133		3,133	3,129	4
Total Autism	699,979	(17,500)	682,479	666,066	16,413
Total Special Education	2,685,095	(112,500)	2,572,595	2,510,348	62,247
School Sponsored Co-curricular Activities:					
Salaries	23,700		23,700	23,700	
Total School Sponsored Co-curricular Activities	23,700	-	23,700	23,700	-
Before/After School Programs:					
Salaries of Teachers	148,864		148,864	131,745	17,119
Other Salaries for Instruction	84,760		84,760	67,777	16,983
Total Before/After School Programs	233,624	-	233,624	199,522	34,102
Total Instruction	3,441,954	(44,620)	3,397,334	3,287,627	109,707
Attendance and Social Work Services:					
Salaries	113,444	1,000	114,444	113,475	969
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,417	2,000	43,417	42,632	785
Total Attendance and Social Work Services	154,861	3,000	157,861	156,107	1,754
Health Services:					
Salaries	181,239	12,000	193,239	193,024	215
Other Salaries	74,319		74,319	60,529	13,790
Supplies and Materials	5,130		5,130	5,129	1
Total Health Services	260,688	12,000	272,688	258,682	14,006
Guidance:					
Salaries of Other Professional Staff	113,444	1,000	114,444	114,034	410
Supplies and Materials	1,547		1,547	76	1,471
Total Guidance	114,991	1,000	115,991	114,110	1,881
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction		76,214	76,214	76,097	117
Salaries of Secretarial and Clerical Assistants	65,255	16,000	81,255	81,103	152
Salaries of Facilitators, Math & Literacy Coaches	220,195	2,500	222,695	222,199	496
Purchased Professional –Education Services	960	1,120	2,080	2,040	40
Other Objects	3,400		3,400	2,754	646
Total Improvement of Instruction Services	289,810	95,834	385,644	384,193	1,451
Instructional Staff Training Services:					
Supplies and Materials	500		500	497	3
Total Instructional Staff Training Services	500	-	500	497	3

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: John F. Kennedy	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	$ 329,365	$ (76,214)	$ 253,151	$ 251,869	$ 1,282
Salaries of Secretarial and Clerical Assistants	65,255	2,000	67,255	66,875	380
Other Salaries	17,050		17,050		17,050
Other Purchased Services	8,862		8,862	3,115	5,747
Supplies and Materials	4,435		4,435	4,390	45
Other Objects	4,814		4,814	2,759	2,055
Total Support Services – School Administration	429,781	(74,214)	355,567	329,008	26,559
Security:					
Salaries	89,041	7,000	96,041	94,989	1,052
General Supplies	200		200	198	2
Total Security	89,241	7,000	96,241	95,187	1,054
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,900		11,900	7,320	4,580
Total Student Transportation Services	11,900	-	11,900	7,320	4,580
Unallocated Benefits:					
Health Benefits	762,459		762,459	762,459	
Total Unallocated Benefits	762,459	-	762,459	762,459	-
Total Undistributed Expenditures	2,114,231	44,620	2,158,851	2,107,563	51,288
Total Expenditures - Current Expense	5,556,185	-	5,556,185	5,395,190	160,995
Total Expenditures - School Based	5,556,185	-	5,556,185	5,395,190	160,995
Other Financing Sources:					
Transfers In	5,551,619		5,551,619	5,396,969	(154,650)
Total Other Financing Sources	5,551,619	-	5,551,619	5,396,969	(154,650)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(4,566)		(4,566)	1,779	6,345
Fund Balances, July 1	4,566		4,566	4,566	
Fund Balances, June 30	$ -	$ -	$ -	$ 6,345	$ 6,345

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Lafayette Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 269,785	$ (35,000)	$ 234,785	$ 220,213	$ 14,572
Grades 1- 5	2,206,242	(20,000)	2,186,242	2,175,867	10,375
Grades 6-8	1,357,670	22,000	1,379,670	1,369,775	9,895
Undistributed Instruction:					
Other Salaries of Instruction	193,574	2,000	195,574	195,183	391
General Supplies	96,502		96,502	87,493	9,009
Textbooks	600		600		600
Other Objects	36,205		36,205	16,420	19,785
Total Regular Programs	4,160,578	(31,000)	4,129,578	4,064,951	64,627
Learning and/or Language Disabilities:					
Other Salaries of Instruction		3,000	3,000	2,106	894
Total Learning and/or Language Disabilities	-	3,000	3,000	2,106	894
Resource Room/Resource Center:					
Salaries of Teachers	873,997		873,997	852,939	21,058
Other Salaries of Instruction	15,600		15,600		15,600
General Supplies	12,150		12,150	7,746	4,404
Total Resource Room/Resource Center	901,747	-	901,747	860,685	41,062
Total Special Education	901,747	3,000	904,747	862,791	41,956
Bilingual Education:					
Salaries of Teachers	2,140,160	11,000	2,151,160	2,072,160	79,000
Other Salaries of Instruction	52,650	(45,000)	7,650		7,650
General Supplies	33,040		33,040	7,175	25,865
Total Bilingual Education	2,225,850	(34,000)	2,191,850	2,079,335	112,515
School Sponsored Co-curricular Activities:					
Salaries	27,800	10,000	37,800	35,800	2,000
Supplies and Materials	659		659		659
Total School Sponsored Co-curricular Activities	28,459	10,000	38,459	35,800	2,659
School Sponsored Athletics:					
Salaries	17,000	6,000	23,000	21,550	1,450
Supplies and Materials	2,200		2,200	2,105	95
Total School Sponsored Athletics	19,200	6,000	25,200	23,655	1,545
Before/After School Programs:					
Salaries of Teachers	231,452		231,452	121,626	109,826
Other Salaries for Instruction	36,400		36,400	16,182	20,218
Total Before/After School Programs	267,852	-	267,852	137,808	130,044
Total Instruction	7,603,686	(46,000)	7,557,686	7,204,340	353,346
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	151,240		151,240	132,447	18,793
Salaries of Family Liaisons/Comm Parent Inv. Specialists	38,844	1,000	39,844	39,702	142
Supplies and Materials	850		850	847	3
Total Attendance and Social Work Services	190,934	1,000	191,934	172,996	18,938
Health Services:					
Salaries	304,355	12,000	316,355	316,107	248
Other Salaries	4,920		4,920	2,732	2,188
Supplies and Materials	6,373		6,373	2,659	3,714
Total Health Services	315,648	12,000	327,648	321,498	6,150
Guidance:					
Salaries of Other Professional Staff	221,094		221,094	220,475	619
Supplies and Materials	1,400		1,400	1,399	1
Total Guidance	222,494	-	222,494	221,874	620

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Lafayette Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 219,488	$ (50,000)	$ 169,488	$ 166,631	$ 2,857
Salaries of Secretarial and Clerical Assistants	121,919	26,737	148,656	142,801	5,855
Salaries of Facilitators, Math & Literacy Coaches	228,195		228,195	223,424	4,771
Other Objects	11,300		11,300	10,800	500
Total Improvement of Instruction Services	580,902	(23,263)	557,639	543,656	13,983
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	365,522	20,000	385,522	383,674	1,848
Salaries of Secretarial and Clerical Assistants	175,759	(26,737)	149,022	146,639	2,383
Other Purchased Services	58,340		58,340	6,551	51,789
Supplies and Materials	30,930		30,930	5,673	25,257
Other Objects	4,572		4,572	4,100	472
Total Support Services – School Administration	635,123	(6,737)	628,386	546,637	81,749
Security:					
Salaries	194,088	(24,000)	170,088	158,816	11,272
General Supplies	400		400	392	8
Total Security	194,488	(24,000)	170,488	159,208	11,280
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	22,950		22,950	10,377	12,573
Total Student Transportation Services	22,950	-	22,950	10,377	12,573
Unallocated Benefits:					
Health Benefits	1,359,718		1,359,718	1,359,718	
Total Unallocated Benefits	1,359,718	-	1,359,718	1,359,718	-
Total Undistributed Expenditures	3,522,257	(41,000)	3,481,257	3,335,964	145,293
Total Expenditures - Current Expense	11,125,943	(87,000)	11,038,943	10,540,304	498,639
Total Expenditures - School Based	11,125,943	(87,000)	11,038,943	10,540,304	498,639
Other Financing Sources:					
Transfers In	11,079,888	(87,000)	10,992,888	10,529,600	(463,288)
Total Other Financing Sources	11,079,888	(87,000)	10,992,888	10,529,600	(463,288)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(46,055)		(46,055)	(10,704)	35,351
Fund Balances, July 1	46,055		46,055	46,055	
Fund Balances, June 30	$ -	$ -	$ -	$ 35,351	$ 35,351

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Lincoln Expense	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 241,840		$ 241,840	$ 233,973	$ 7,867
Grades 1- 5	1,349,756	$ 72,000	1,421,756	1,417,456	4,300
Grades 6-8	768,835	(73,000)	695,835	670,912	24,923
Undistributed Instruction:					
Other Salaries of Instruction	109,701	3,000	112,701	110,827	1,874
General Supplies	35,265		35,265	26,990	8,275
Textbooks	2,000		2,000		2,000
Other Objects	19,463		19,463	6,965	12,498
Total Regular Programs	2,526,860	2,000	2,528,860	2,467,123	61,737
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	235,990	(20,000)	215,990	194,281	21,709
Other Salaries of Instruction	5,850		5,850	180	5,670
General Supplies	3,000		3,000	207	2,793
Total Learning and/or Language Disabilities	244,840	(20,000)	224,840	194,668	30,172
Resource Room/Resource Center:					
Salaries of Teachers	353,370	(52,500)	300,870	286,411	14,459
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	4,000		4,000	1,635	2,365
Total Resource Room/Resource Center	361,270	(52,500)	308,770	288,046	20,724
Total Special Education	606,110	(72,500)	533,610	482,714	50,896
Bilingual Education:					
Salaries of Teachers	172,855	6,000	178,855	177,078	1,777
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,394		2,394	1,165	1,229
Total Bilingual Education	179,149	6,000	185,149	178,243	6,906
School Sponsored Co-curricular Activities:					
Salaries	32,300	4,000	36,300	35,800	500
Supplies and Materials	4,625		4,625	1	4,624
Total School Sponsored Co-curricular Activities	36,925	4,000	40,925	35,801	5,124
School Sponsored Athletics:					
Salaries	21,049	8,500	29,549	28,699	850
Supplies and Materials	7,500		7,500	7,500	
Total School Sponsored Athletics	28,549	8,500	37,049	36,199	850
Before/After School Programs:					
Salaries of Teachers	155,085	12,000	167,085	93,358	73,727
Other Salaries for Instruction	18,200		18,200	12,293	5,907
Total Before/After School Programs	173,285	12,000	185,285	105,651	79,634
Total Instruction	3,550,878	(40,000)	3,510,878	3,305,731	205,147
Attendance and Social Work Services:					
Salaries	66,550	2,000	68,550	67,240	1,310
Salaries of Family Liaisons/Comm Parent Inv. Specialists	34,186	1,000	35,186	35,041	145
Supplies and Materials	1,000		1,000	536	464
Total Attendance and Social Work Services	101,736	3,000	104,736	102,817	1,919
Health Services:					
Salaries	114,615		114,615	81,871	32,744
Other Salaries	1,680		1,680	1,556	124
Supplies and Materials	1,300		1,300	1,219	81
Total Health Services	117,595	-	117,595	84,646	32,949

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Lincoln	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 117,444	$ 1,000	$ 118,444	$ 117,701	$ 743
Supplies and Materials	900		900		900
Total Guidance	118,344	1,000	119,344	117,701	1,643
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	76,301		76,301	41,853	34,448
Salaries of Secretarial and Clerical Assistants	61,510	2,000	63,510	63,453	57
Salaries of Facilitators, Math & Literacy Coaches	202,590		202,590	148,726	53,864
Purchased Professional – Education Services	5,500		5,500	500	5,000
Supplies and Materials	1,979		1,979		1,979
Other Objects	3,600		3,600		3,600
Total Improvement of Instruction Services	351,480	2,000	353,480	254,532	98,948
Educational Media/Library Services:					
Salaries of Other Professional Staff	82,505		82,505		82,505
Total Educational Media/Library Services	82,505	-	82,505	-	82,505
Instructional Staff Training Services:					
Purchased Professional –Education Services	5,000		5,000		5,000
Total Instructional Staff Training Services	5,000	-	5,000	-	5,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	234,101	25,000	259,101	255,383	3,718
Salaries of Secretarial and Clerical Assistants	61,510	3,000	64,510	63,943	567
Other Salaries	4,442	3,000	7,442	5,986	1,456
Other Purchased Services	17,312		17,312	12,202	5,110
Supplies and Materials	11,350		11,350	5,312	6,038
Other Objects	5,200		5,200	2,950	2,250
Total Support Services – School Administration	333,915	31,000	364,915	345,776	19,139
Security:					
Salaries	66,474	3,000	69,474	67,692	1,782
General Supplies	500		500		500
Total Security	66,974	3,000	69,974	67,692	2,282
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	8,500		8,500	3,635	4,865
Total Student Transportation Services	8,500	-	8,500	3,635	4,865
Unallocated Benefits:					
Health Benefits	609,967		609,967	609,967	
Total Unallocated Benefits	609,967	-	609,967	609,967	-
Total Undistributed Expenditures	1,796,016	40,000	1,836,016	1,586,766	249,250
Total Expenditures - Current Expense	5,346,894	-	5,346,894	4,892,497	454,397
Total Expenditures - School Based	5,346,894	-	5,346,894	4,892,497	454,397
Other Financing Sources:					
Transfers In	5,336,232		5,336,232	4,887,871	(448,361)
Total Other Financing Sources	5,336,232	-	5,336,232	4,887,871	(448,361)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(10,662)		(10,662)	(4,626)	6,036
Fund Balances, July 1	10,662		10,662	10,662	
Fund Balances, June 30	$ -	$ -	$ -	$ 6,036	$ 6,036

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Louise A. Spencer Expense	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 219,015	$ 7,000	$ 226,015	$ 219,150	$ 6,865
Grades 1- 5	1,218,306	(35,000)	1,183,306	1,159,991	23,315
Grades 6-8	1,212,167	35,000	1,247,167	1,232,458	14,709
Undistributed Instruction:					
Other Salaries of Instruction	106,682	8,000	114,682	114,447	235
General Supplies	62,980		62,980	28,473	34,507
Textbooks	500		500		500
Other Objects	17,212		17,212	11,486	5,726
Total Regular Programs	2,836,862	15,000	2,851,862	2,766,005	85,857
Instruction - Special Education:					
Multiple Disabilities:					
Salaries of Teachers	262,890	(20,000)	242,890	226,034	16,856
Other Salaries of Instruction	7,800		7,800	600	7,200
General Supplies	4,284		4,284	4,264	20
Total Multiple Disabilities	274,974	(20,000)	254,974	230,898	24,076
Resource Room/Resource Center:					
Salaries of Teachers	531,713	18,000	549,713	549,192	521
Other Salaries of Instruction	11,700		11,700	5,830	5,870
General Supplies	5,280		5,280	5,280	
Total Resource Room/Resource Center	548,693	18,000	566,693	560,302	6,391
Autism:					
Salaries of Teachers	611,981	70,000	681,981	680,830	1,151
Other Salaries of Instruction	253,019	3,500	256,519	255,234	1,285
General Supplies	7,190		7,190	7,189	1
Total Autism	872,190	73,500	945,690	943,253	2,437
Total Special Education	1,695,857	71,500	1,767,357	1,734,453	32,904
Bilingual Education:					
Salaries of Teachers	1,231,488	25,000	1,256,488	1,254,113	2,375
Other Salaries of Instruction	70,711		70,711	39,489	31,222
General Supplies	12,835		12,835	8,087	4,748
Total Bilingual Education	1,315,034	25,000	1,340,034	1,301,689	38,345
School Sponsored Co-curricular Activities:					
Salaries	32,600	4,000	36,600	34,600	2,000
Supplies and Materials	6,111		6,111	5,110	1,001
Total School Sponsored Co-curricular Activities	38,711	4,000	42,711	39,710	3,001
School Sponsored Athletics:					
Salaries	17,000	6,000	23,000	21,000	2,000
Supplies and Materials	6,192		6,192	5,457	735
Total School Sponsored Athletics	23,192	6,000	29,192	26,457	2,735
Before/After School Programs:					
Salaries of Teachers	180,634	(10,000)	170,634	131,304	39,330
Other Salaries for Instruction	12,028		12,028	9,136	2,892
Total Before/After School Programs	192,662	(10,000)	182,662	140,440	42,222
Total Instruction	6,102,318	111,500	6,213,818	6,008,754	205,064
Attendance and Social Work Services:					
Salaries	108,685		108,685	107,000	1,685
Salaries of Family Liaisons/Comm Parent Inv. Specialists	34,186	1,000	35,186	35,053	133
Total Attendance and Social Work Services	142,871	1,000	143,871	142,053	1,818
Health Services:					
Salaries	214,265	(50,000)	164,265	140,080	24,185
Other Salaries	3,360		3,360	2,305	1,055
Supplies and Materials	2,025		2,025	1,494	531
Total Health Services	219,650	(50,000)	169,650	143,879	25,771

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Louise A. Spencer	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 66,240	$ 3,000	$ 69,240	$ 69,028	$ 212
Supplies and Materials	1,500		1,500	1,477	23
Total Guidance	67,740	3,000	70,740	70,505	235
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	116,417	53,442	169,859	159,882	9,977
Salaries of Secretarial and Clerical Assistants	88,977	1,000	89,977	89,426	551
Salaries of Facilitators, Math & Literacy Coaches	210,453		210,453	193,067	17,386
Other Objects	4,800		4,800		4,800
Total Improvement of Instruction Services	420,647	54,442	475,089	442,375	32,714
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	381,101	(40,442)	340,659	339,551	1,108
Salaries of Secretarial and Clerical Assistants	88,977	4,000	92,977	91,061	1,916
Other Purchased Services	16,900		16,900	4,770	12,130
Supplies and Materials	20,125		20,125	16,467	3,658
Other Objects	4,800		4,800	3,013	1,787
Total Support Services – School Administration	511,903	(36,442)	475,461	454,862	20,599
Security:					
Salaries	170,176	4,000	174,176	172,542	1,634
General Supplies	500		500	498	2
Total Security	170,676	4,000	174,676	173,040	1,636
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	20,400		20,400	6,305	14,095
Total Student Transportation Services	20,400	-	20,400	6,305	14,095
Unallocated Benefits:					
Health Benefits	1,137,334		1,137,334	1,137,334	
Total Unallocated Benefits	1,137,334	-	1,137,334	1,137,334	-
Total Undistributed Expenditures	2,691,221	(24,000)	2,667,221	2,570,353	96,868
Total Expenditures - Current Expense	8,793,539	87,500	8,881,039	8,579,107	301,932
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Instructional	7,725		7,725		7,725
Total Equipment and Capital Outlay	7,725	-	7,725	-	7,725
Total Expenditures - School Based	8,801,264	87,500	8,888,764	8,579,107	309,657
Other Financing Sources:					
Transfers In	8,792,946	87,500	8,880,446	8,580,581	(299,865)
Total Other Financing Sources	8,792,946	87,500	8,880,446	8,580,581	(299,865)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(8,318)		(8,318)	1,474	9,792
Fund Balances, July 1	8,318		8,318	8,318	
Fund Balances, June 30	$ -	$ -	$ -	$ 9,792	$ 9,792

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Luis Munoz Marin	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 263,390	$ (5,000)	$ 258,390	$ 256,394	$ 1,996
Grades 1- 5	1,255,494	(96,000)	1,159,494	1,152,144	7,350
Grades 6-8	1,478,545	29,000	1,507,545	1,506,678	867
Undistributed Instruction:					
Other Salaries of Instruction	114,185		114,185	113,877	308
General Supplies	61,505	(1,063)	60,442	55,909	4,533
Textbooks	2,000	(2,000)			
Other Objects	16,464	543	17,007	14,850	2,157
Total Regular Programs	3,191,583	(74,520)	3,117,063	3,099,852	17,211
Instruction - Special Education:					
Emotional Regulation Impairments:					
Salaries of Teachers	434,410	23,000	457,410	456,728	682
Other Salaries of Instruction	195,623	6,000	201,623	190,934	10,689
General Supplies	5,264		5,264	5,258	6
Total Emotional Regulation Impairments	635,297	29,000	664,297	652,920	11,377
Resource Room/Resource Center:					
Salaries of Teachers	431,731	21,000	452,731	452,088	643
Other Salaries of Instruction	9,750		9,750		9,750
General Supplies	5,000	(5,000)			
Total Resource Room/Resource Center	446,481	16,000	462,481	452,088	10,393
Autism:					
Salaries of Teachers		234,000	234,000	233,838	162
Other Salaries of Instruction		94,500	94,500	92,594	1,906
Total Autism	-	328,500	328,500	326,432	2,068
Total Special Education	1,081,778	373,500	1,455,278	1,431,440	23,838
Bilingual Education:					
Salaries of Teachers	1,090,840	(15,000)	1,075,840	1,075,362	478
Other Salaries of Instruction	68,024	53,000	121,024	118,891	2,133
General Supplies	15,101		15,101	14,997	104
Total Bilingual Education	1,173,965	38,000	1,211,965	1,209,250	2,715
School Sponsored Co-curricular Activities:					
Salaries	26,800		26,800	25,625	1,175
Total School Sponsored Co-curricular Activities	26,800	-	26,800	25,625	1,175
School Sponsored Athletics:					
Salaries	17,000	1,000	18,000	17,200	800
Supplies and Materials	8,000		8,000	7,936	64
Total School Sponsored Athletics	25,000	1,000	26,000	25,136	864
Before/After School Programs:					
Salaries of Teachers	228,769	(100,000)	128,769	114,886	13,883
Other Salaries for Instruction	9,000		9,000	8,985	15
Total Before/After School Programs	237,769	(100,000)	137,769	123,871	13,898
Total Instruction	5,736,895	237,980	5,974,875	5,915,174	59,701
Attendance and Social Work Services:					
Salaries	183,309	3,000	186,309	185,775	534
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,707	1,000	41,707	40,956	751
Total Attendance and Social Work Services	224,016	4,000	228,016	226,731	1,285
Health Services:					
Salaries	174,201	14,000	188,201	186,686	1,515
Other Salaries	3,280		3,280	2,374	906
Supplies and Materials	1,866		1,866	1,561	305
Total Health Services	179,347	14,000	193,347	190,621	2,726

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Luis Munoz Marin	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff		$ 75,000	$ 75,000	$ 73,121	$ 1,879
Total Guidance	-	75,000	75,000	73,121	1,879
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 190,877	(10,000)	180,877	179,692	1,185
Salaries of Secretarial and Clerical Assistants	92,029	6,000	98,029	97,171	858
Salaries of Facilitators, Math & Literacy Coaches	201,555	1,000	202,555	201,622	933
Purchased Professional –Education Services	37,480	2,520	40,000	40,000	
Other Objects	6,874		6,874	6,874	
Total Improvement of Instruction Services	528,815	(480)	528,335	525,359	2,976
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	333,011	(8,000)	325,011	323,142	1,869
Salaries of Secretarial and Clerical Assistants	92,029	6,000	98,029	97,607	422
Other Salaries	2,320		2,320	2,266	54
Other Purchased Services	28,113	7,500	35,613	8,468	27,145
Supplies and Materials	19,778	(7,500)	12,278	12,083	195
Other Objects	9,476	5,000	14,476	14,039	437
Total Support Services – School Administration	484,727	3,000	487,727	457,605	30,122
Security:					
Salaries	123,509	(52,000)	71,509	70,041	1,468
General Supplies	660		660	660	
Total Security	124,169	(52,000)	72,169	70,701	1,468
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	24,190		24,190	20,315	3,875
Total Student Transportation Services	24,190	-	24,190	20,315	3,875
Unallocated Benefits:					
Health Benefits	1,130,980		1,130,980	1,130,980	
Total Unallocated Benefits	1,130,980	-	1,130,980	1,130,980	-
Total Undistributed Expenditures	2,696,244	43,520	2,739,764	2,695,433	44,331
Total Expenditures - Current Expense	8,433,139	281,500	8,714,639	8,610,607	104,032
Total Expenditures - School Based	8,433,139	281,500	8,714,639	8,610,607	104,032
Other Financing Sources:					
Transfers In	8,411,043	281,500	8,692,543	8,611,820	(80,723)
Total Other Financing Sources	8,411,043	281,500	8,692,543	8,611,820	(80,723)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(22,096)		(22,096)	1,213	23,309
Fund Balances, July 1	22,096		22,096	22,096	
Fund Balances, June 30	$ -	$ -	$ -	$ 23,309	$ 23,309

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Malcolm X. Shabazz High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 2,698,362	$ (1,000)	$ 2,697,362	$ 2,636,714	$ 60,648
Undistributed Instruction:					
Other Purchased Services	63,000		63,000	3,573	59,427
General Supplies	95,445		95,445	82,040	13,405
Textbooks	2,000	(1,792)	208		208
Other Objects	47,694	15,582	63,276	26,612	36,664
Total Regular Programs	2,906,501	12,790	2,919,291	2,748,939	170,352
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Other Salaries of Instruction	106,760		106,760	78,628	28,132
General Supplies	2,000		2,000		2,000
Total Learning and/or Language Disabilities	108,760	-	108,760	78,628	30,132
Emotional Regulation Impairments:					
Salaries of Teachers	305,326	26,000	331,326	329,808	1,518
Other Salaries of Instruction	77,432	5,000	82,432	73,644	8,788
General Supplies	9,025		9,025		9,025
Total Emotional Regulation Impairments	391,783	31,000	422,783	403,452	19,331
Resource Room/Resource Center:					
Salaries of Teachers	350,299		350,299	271,766	78,533
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	6,000	(6,000)			
Total Resource Room/Resource Center	362,149	(6,000)	356,149	271,766	84,383
Total Special Education	862,692	25,000	887,692	753,846	133,846
Bilingual Education:					
Salaries of Teachers	320,000	(50,000)	270,000	258,223	11,777
General Supplies	5,000	(4,000)	1,000		1,000
Total Bilingual Education	325,000	(54,000)	271,000	258,223	12,777
School Sponsored Co-curricular Activities:					
Salaries	78,053	12,000	90,053	88,932	1,121
Total School Sponsored Co-curricular Activities	78,053	12,000	90,053	88,932	1,121
School Sponsored Athletics:					
Salaries	155,500	98,000	253,500	251,700	1,800
Supplies and Materials	50,994	(6,999)	43,995	34,804	9,191
Other Objects	25,009		25,009	25,009	
Total School Sponsored Athletics	231,503	91,001	322,504	311,513	10,991
Before/After School Programs:					
Salaries of Teachers	46,893		46,893	42,144	4,749
Total Before/After School Programs	46,893	-	46,893	42,144	4,749
Total Instruction	4,450,642	86,791	4,537,433	4,203,597	333,836
Attendance and Social Work Services:					
Salaries	196,939	(20,000)	176,939	170,740	6,199
Salaries of Family Liaisons/Comm Parent Inv. Specialists	80,707	2,000	82,707	82,055	652
Supplies and Materials	3,000		3,000		3,000
Total Attendance and Social Work Services	280,646	(18,000)	262,646	252,795	9,851
Health Services:					
Salaries	106,615	10,000	116,615	114,733	1,882
Other Salaries	798	2,000	2,798	1,592	1,206
Supplies and Materials	6,477		6,477	653	5,824
Total Health Services	113,890	12,000	125,890	116,978	8,912

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Malcolm X. Shabazz High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 356,815	$ 35,000	$ 391,815	$ 388,916	$ 2,899
Other Salaries	84,155		84,155	79,058	5,097
Supplies and Materials	2,190	(2,190)			
Total Guidance	443,160	32,810	475,970	467,974	7,996
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	53,442	2,000	55,442	54,450	992
Salaries of Other Professional Staff	643,435	(140,000)	503,435	495,445	7,990
Salaries of Secretarial and Clerical Assistants	85,450		85,450	82,164	3,286
Other Objects	2,600	(2,600)			
Total Improvement of Instruction Services	784,927	(140,600)	644,327	632,059	12,268
Educational Media/Library Services:					
Salaries of Other Professional Staff	194,509		194,509	109,182	85,327
Supplies and Materials	2,000	(2,000)			
Total Educational Media/Library Services	196,509	(2,000)	194,509	109,182	85,327
Instructional Staff Training Services:					
Purchased Professional – Education Services	7,000	(7,000)			
Total Instructional Staff Training Services	7,000	(7,000)	-	-	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	358,917		358,917	234,897	124,020
Salaries of Secretarial and Clerical Assistants	85,450		85,450	83,463	1,987
Other Salaries	7,359	2,000	9,359	6,752	2,607
Other Purchased Services	41,546		41,546	14,704	26,842
Supplies and Materials	10,326		10,326	2,977	7,349
Other Objects	6,900		6,900	700	6,200
Total Support Services – School Administration	510,498	2,000	512,498	343,493	169,005
Security:					
Salaries	333,982	(1,000)	332,982	271,852	61,130
Total Security	333,982	(1,000)	332,982	271,852	61,130
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	25,150	10,000	35,150	16,400	18,750
Total Student Transportation Services	25,150	10,000	35,150	16,400	18,750
Unallocated Benefits:					
Health Benefits	889,535		889,535	889,535	
Total Unallocated Benefits	889,535	-	889,535	889,535	-
Total Undistributed Expenditures	3,585,297	(111,790)	3,473,507	3,100,268	373,239
Total Expenditures - Current Expense	8,035,939	(24,999)	8,010,940	7,303,865	707,075
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	3,000	6,999	9,999	6,999	3,000
Total Equipment and Capital Outlay	3,000	6,999	9,999	6,999	3,000
Total Expenditures - School Based	8,038,939	(18,000)	8,020,939	7,310,864	710,075
Other Financing Sources:					
Transfers In	8,007,027	(18,000)	7,989,027	7,329,821	(659,206)
Total Other Financing Sources	8,007,027	(18,000)	7,989,027	7,329,821	(659,206)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(31,912)		(31,912)	18,957	50,869
Fund Balances, July 1	31,912		31,912	31,912	
Fund Balances, June 30	$ -	$ -	$ -	$ 50,869	$ 50,869

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: McKinley Expense	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 210,555	$ (43,127)	$ 167,428	$ 165,941	$ 1,487
Grades 1- 5	1,638,990	(53,873)	1,585,117	1,552,347	32,770
Grades 6-8	908,068	(53,000)	855,068	834,799	20,269
Undistributed Instruction:					
Other Salaries of Instruction	113,690	5,000	118,690	117,075	1,615
General Supplies	61,351		61,351	56,326	5,025
Textbooks	2,000		2,000		2,000
Other Objects	15,730		15,730	7,729	8,001
Total Regular Programs	2,950,384	(145,000)	2,805,384	2,734,217	71,167
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	461,108	10,000	471,108	469,568	1,540
Other Salaries of Instruction	9,750	26,000	35,750	33,906	1,844
General Supplies	6,000		6,000	5,996	4
Total Resource Room/Resource Center	476,858	36,000	512,858	509,470	3,388
Autism:					
Salaries of Teachers	1,129,770	(75,000)	1,054,770	1,049,696	5,074
Other Salaries of Instruction	507,549	15,000	522,549	495,867	26,682
General Supplies	13,510		13,510	10,279	3,231
Total Autism	1,650,829	(60,000)	1,590,829	1,555,842	34,987
Total Special Education	2,127,687	(24,000)	2,103,687	2,065,312	38,375
Bilingual Education:					
Salaries of Teachers	813,875	60,000	873,875	845,441	28,434
Other Salaries of Instruction	15,600		15,600	8,990	6,610
General Supplies	12,091		12,091	9,255	2,836
Total Bilingual Education	841,566	60,000	901,566	863,686	37,880
School Sponsored Co-curricular Activities:					
Salaries	32,800	25,000	57,800	53,750	4,050
Supplies and Materials	5,520		5,520	4,143	1,377
Total School Sponsored Co-curricular Activities	38,320	25,000	63,320	57,893	5,427
School Sponsored Athletics:					
Salaries	24,000		24,000	16,500	7,500
Supplies and Materials	4,170		4,170	2,801	1,369
Total School Sponsored Athletics	28,170	-	28,170	19,301	8,869
Before/After School Programs:					
Salaries of Teachers	190,733	119,000	309,733	303,825	5,908
Other Salaries for Instruction	40,950	28,000	68,950	67,398	1,552
Total Before/After School Programs	231,683	147,000	378,683	371,223	7,460
Total Instruction	6,217,810	63,000	6,280,810	6,111,632	169,178
Attendance and Social Work Services:					
Salaries	151,240		151,240	135,711	15,529
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,255	17,000	50,255	48,493	1,762
Supplies and Materials	1,500		1,500	1,499	1
Total Attendance and Social Work Services	185,995	17,000	202,995	185,703	17,292
Health Services:					
Salaries	192,705		192,705	188,832	3,873
Other Salaries	3,280		3,280	2,497	783
Supplies and Materials	3,321		3,321	2,172	1,149
Total Health Services	199,306	-	199,306	193,501	5,805

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: McKinley	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 225,208		$ 225,208	$ 180,320	$ 44,888
Salaries of Secretarial and Clerical Assistants	109,885		109,885	81,059	28,826
Salaries of Facilitators, Math & Literacy Coaches	152,374	$ 3,000	155,374	154,981	393
Purchased Professional – Education Services	47,400		47,400	39,310	8,090
Other Objects	4,800		4,800	2,350	2,450
Total Improvement of Instruction Services	539,667	3,000	542,667	458,020	84,647
Educational Media/Library Services:					
Supplies and Materials	10,000		10,000	10,000	
Total Educational Media/Library Services	10,000	-	10,000	10,000	-
Instructional Staff Training Services:					
Supplies and Materials	6,042		6,042	4,544	1,498
Total Instructional Staff Training Services	6,042	-	6,042	4,544	1,498
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	367,342		367,342	354,834	12,508
Salaries of Secretarial and Clerical Assistants	109,885		109,885	83,672	26,213
Other Salaries		12,000	12,000	10,081	1,919
Other Purchased Services	15,403		15,403	8,798	6,605
Supplies and Materials	20,165		20,165	20,124	41
Other Objects	6,912	(2,788)	4,124	1,525	2,599
Total Support Services – School Administration	519,707	9,212	528,919	479,034	49,885
Security:					
Salaries	175,682	(95,000)	80,682	67,205	13,477
Total Security	175,682	(95,000)	80,682	67,205	13,477
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,300		15,300	6,585	8,715
Total Student Transportation Services	15,300	-	15,300	6,585	8,715
Unallocated Benefits:					
Health Benefits	1,245,349		1,245,349	1,245,349	
Total Unallocated Benefits	1,245,349	-	1,245,349	1,245,349	-
Total Undistributed Expenditures	2,897,048	(65,788)	2,831,260	2,649,941	181,319
Total Expenditures - Current Expense	9,114,858	(2,788)	9,112,070	8,761,573	350,497
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration		2,788	2,788	2,788	
Total Equipment and Capital Outlay	-	2,788	2,788	2,788	-
Total Expenditures - School Based	9,114,858	-	9,114,858	8,764,361	350,497
Other Financing Sources:					
Transfers In	9,107,872	-	9,107,872	8,770,736	(337,136)
Total Other Financing Sources	9,107,872	-	9,107,872	8,770,736	(337,136)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(6,986)		(6,986)	6,375	13,361
Fund Balances, July 1	6,986		6,986	6,986	
Fund Balances, June 30	$ -	$ -	$ -	$ 13,361	$ 13,361

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Michelle Obama	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 150,870	$ 35,000	$ 185,870	$ 178,997	$ 6,873
Grades 1- 5	815,551	12,000	827,551	808,219	19,332
Grades 6-8	85,000	1,000	86,000	85,654	346
Undistributed Instruction:					
Other Salaries of Instruction	77,037	3,000	80,037	79,602	435
General Supplies	15,800		15,800	14,735	1,065
Other Objects	17,210		17,210	15,836	1,374
Total Regular Programs	1,161,468	51,000	1,212,468	1,183,043	29,425
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	172,855		172,855	132,377	40,478
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,000		2,000	1,971	29
Total Resource Room/Resource Center	178,755	-	178,755	134,348	44,407
Total Special Education	178,755	-	178,755	134,348	44,407
School Sponsored Co-curricular Activities:					
Salaries	2,500		2,500	1,500	1,000
Supplies and Materials	500		500	294	206
Total School Sponsored Co-curricular Activities	3,000	-	3,000	1,794	1,206
Before/After School Programs:					
Salaries of Teachers	18,530	25,000	43,530	27,376	16,154
Other Salaries for Instruction	18,500		18,500	5,818	12,682
Total Before/After School Programs	37,030	25,000	62,030	33,194	28,836
Total Instruction	1,380,253	76,000	1,456,253	1,352,379	103,874
Attendance and Social Work Services:					
Salaries	66,240	2,000	68,240	67,649	591
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,323	1,000	33,323	33,194	129
Supplies and Materials	4,000		4,000	3,998	2
Total Attendance and Social Work Services	102,563	3,000	105,563	104,841	722
Health Services:					
Salaries	114,755	3,000	117,755	117,619	136
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,275		1,275	1,155	120
Total Health Services	117,670	3,000	120,670	118,774	1,896
Guidance:					
Other Objects	2,000	(2,000)			
Total Guidance	2,000	(2,000)	-	-	-
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction		45,000	45,000	43,264	1,736
Salaries of Secretarial and Clerical Assistants	55,616		55,616	55,044	572
Salaries of Facilitators, Math & Literacy Coaches	160,285	(45,000)	115,285	109,912	5,373
Purchased Professional – Education Services	3,000		3,000	1,000	2,000
Other Objects	2,600	(1,344)	1,256	1,210	46
Total Improvement of Instruction Services	221,501	(1,344)	220,157	210,430	9,727
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	278,884	(55,000)	223,884	217,146	6,738
Salaries of Secretarial and Clerical Assistants	55,616	1,000	56,616	56,424	192
Other Purchased Services	16,593		16,593	11,018	5,575
Supplies and Materials	6,800	(2,797)	4,003	4,003	
Other Objects	17,260	6,141	23,401	13,392	10,009
Total Support Services – School Administration	375,153	(50,656)	324,497	301,983	22,514

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Michelle Obama	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Security:					
Salaries	$ 77,244	$ 3,500	$ 80,744	$ 79,498	$ 1,246
General Supplies	182		182		182
Total Security	77,426	3,500	80,926	79,498	1,428
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,300		15,300	5,305	9,995
Total Student Transportation Services	15,300	-	15,300	5,305	9,995
Unallocated Benefits:					
Health Benefits	324,045		324,045	324,045	
Total Unallocated Benefits	324,045	-	324,045	324,045	-
Total Undistributed Expenditures	1,235,658	(44,500)	1,191,158	1,144,876	46,282
Total Expenditures - Current Expense	2,615,911	31,500	2,647,411	2,497,255	150,156
Total Expenditures - School Based	2,615,911	31,500	2,647,411	2,497,255	150,156
Other Financing Sources:					
Transfers In	2,606,648	31,500	2,638,148	2,498,845	(139,303)
Total Other Financing Sources	2,606,648	31,500	2,638,148	2,498,845	(139,303)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(9,263)		(9,263)	1,590	10,853
Fund Balances, July 1	9,263		9,263	9,263	
Fund Balances, June 30	$ -	$ -	$ -	$ 10,853	$ 10,853

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Mount Vernon	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 308,211	$ 11,000	$ 319,211	$ 318,336	$ 875
Grades 1- 5	2,302,982	(3,000)	2,299,982	2,260,718	39,264
Grades 6-8	986,108	74,000	1,060,108	1,057,142	2,966
Undistributed Instruction:					
Other Salaries of Instruction	116,891	2,000	118,891	117,911	980
General Supplies	69,659		69,659	61,947	7,712
Other Objects	20,020		20,020	3,893	16,127
Total Regular Programs	3,803,871	84,000	3,887,871	3,819,947	67,924
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	189,415	7,000	196,415	195,051	1,364
Other Salaries of Instruction	44,581	1,000	45,581	42,337	3,244
General Supplies	2,001		2,001	502	1,499
Total Learning and/or Language Disabilities	235,997	8,000	243,997	237,890	6,107
Resource Room/Resource Center:					
Salaries of Teachers	185,099		185,099	183,238	1,861
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,000		2,000	16	1,984
Total Resource Room/Resource Center	190,999	-	190,999	183,254	7,745
Total Special Education	426,996	8,000	434,996	421,144	13,852
Bilingual Education:					
Salaries of Teachers	1,504,509	(70,000)	1,434,509	1,429,653	4,856
Other Salaries of Instruction	66,093		66,093	50,336	15,757
General Supplies	16,003		16,003	13,269	2,734
Total Bilingual Education	1,586,605	(70,000)	1,516,605	1,493,258	23,347
School Sponsored Co-curricular Activities:					
Salaries	27,800	8,000	35,800	35,644	156
Supplies and Materials	8,811		8,811	6,744	2,067
Total School Sponsored Co-curricular Activities	36,611	8,000	44,611	42,388	2,223
School Sponsored Athletics:					
Salaries	17,000	4,000	21,000	18,350	2,650
Supplies and Materials	6,000		6,000	4,052	1,948
Total School Sponsored Athletics	23,000	4,000	27,000	22,402	4,598
Before/After School Programs:					
Salaries of Teachers	239,675	(50,000)	189,675	156,608	33,067
Other Salaries for Instruction	21,860		21,860	11,617	10,243
Total Before/After School Programs	261,535	(50,000)	211,535	168,225	43,310
Total Instruction	6,138,618	(16,000)	6,122,618	5,967,364	155,254
Attendance and Social Work Services:					
Salaries	111,469	1,000	112,469	111,475	994
Salaries of Family Liaisons/Comm Parent Inv. Specialists	42,427	1,000	43,427	43,057	370
Supplies and Materials	2,100		2,100	1,783	317
Other Objects	4,500		4,500	921	3,579
Total Attendance and Social Work Services	160,496	2,000	162,496	157,236	5,260
Health Services:					
Salaries	112,685		112,685	80,927	31,758
Other Salaries	1,680		1,680	1,514	166
Supplies and Materials	3,000		3,000	2,565	435
Total Health Services	117,365	-	117,365	85,006	32,359

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Mount Vernon	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 112,409	$ 2,000	$ 114,409	$ 113,581	$ 828
Supplies and Materials	1,100		1,100	1,091	9
Total Guidance	113,509	2,000	115,509	114,672	837
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	187,021	3,000	190,021	189,090	931
Salaries of Secretarial and Clerical Assistants	92,737		92,737	92,624	113
Salaries of Facilitators, Math & Literacy Coaches	218,669	5,000	223,669	222,813	856
Other Objects	4,800		4,800		4,800
Total Improvement of Instruction Services	503,227	8,000	511,227	504,527	6,700
Instructional Staff Training Services:					
Supplies and Materials	1,700		1,700		1,700
Total Instructional Staff Training Services	1,700	-	1,700	-	1,700
Support Services – School Administration:					
Directors	348,871		348,871	327,388	21,483
Salaries of Secretarial and Clerical Assistants	92,737	3,000	95,737	94,781	956
Other Salaries	4,156	1,000	5,156	4,479	677
Other Purchased Services	29,304		29,304	8,856	20,448
Supplies and Materials	20,600		20,600	16,746	3,854
Other Objects	6,000		6,000	4,507	1,493
Total Support Services – School Administration	501,668	4,000	505,668	456,757	48,911
Security:					
Salaries	154,099		154,099	141,512	12,587
General Supplies	620		620	619	1
Total Security	154,719	-	154,719	142,131	12,588
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,300		15,300	8,880	6,420
Total Student Transportation Services	15,300	-	15,300	8,880	6,420
Unallocated Benefits:					
Health Benefits	991,196		991,196	991,196	
Total Unallocated Benefits	991,196	-	991,196	991,196	-
Total Undistributed Expenditures	2,559,180	16,000	2,575,180	2,460,405	114,775
Total Expenditures - Current Expense	8,697,798	-	8,697,798	8,427,769	270,029
Total Expenditures - School Based	8,697,798	-	8,697,798	8,427,769	270,029
Other Financing Sources:					
Transfers In	8,688,228		8,688,228	8,439,395	(248,833)
Total Other Financing Sources	8,688,228	-	8,688,228	8,439,395	(248,833)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(9,570)		(9,570)	11,626	21,196
Fund Balances, July 1	9,570		9,570	9,570	
Fund Balances, June 30	$ -	$ -	$ -	$ 21,196	$ 21,196

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Nelson Mandela	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 158,115		$ 158,115	$ 150,413	$ 7,702
Grades 1- 5	726,722	$ (15,000)	711,722	694,416	17,306
Grades 6-8	85,000	8,000	93,000	92,139	861
Undistributed Instruction:					
Other Salaries of Instruction	69,393	8,000	77,393	76,364	1,029
General Supplies	26,850		26,850	26,242	608
Other Objects	7,160	3,000	10,160	4,213	5,947
Total Regular Programs	1,073,240	4,000	1,077,240	1,043,787	33,453
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	171,650		171,650	155,424	16,226
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	2,000		2,000	1,990	10
Total Resource Room/Resource Center	175,600	-	175,600	157,414	18,186
Total Special Education	175,600	-	175,600	157,414	18,186
Bilingual Education:					
Salaries of Teachers	688,830	(41,000)	647,830	623,527	24,303
Other Salaries of Instruction	44,250		44,250	33,366	10,884
General Supplies	8,000		8,000	7,587	413
Total Bilingual Education	741,080	(41,000)	700,080	664,480	35,600
School Sponsored Co-curricular Activities:					
Salaries	18,500	1,000	19,500	19,000	500
Supplies and Materials	5,700		5,700	1,000	4,700
Total School Sponsored Co-curricular Activities	24,200	1,000	25,200	20,000	5,200
Before/After School Programs:					
Salaries of Teachers	87,896	(3,000)	84,896	69,455	15,441
Other Salaries for Instruction	13,650		13,650	4,388	9,262
Total Before/After School Programs	101,546	(3,000)	98,546	73,843	24,703
Total Instruction	2,115,666	(39,000)	2,076,666	1,959,524	117,142
Attendance and Social Work Services:					
Salaries	66,240	14,000	80,240	79,089	1,151
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,323		32,323	28,332	3,991
Other Objects	1,150		1,150		1,150
Total Attendance and Social Work Services	99,713	14,000	113,713	107,421	6,292
Health Services:					
Salaries	106,615	2,500	109,115	108,248	867
Other Salaries	1,640		1,640	954	686
Supplies and Materials	1,600	(110)	1,490	1,479	11
Total Health Services	109,855	2,390	112,245	110,681	1,564

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Nelson Mandela	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction		$ 70,000	$ 70,000	$ 67,108	$ 2,892
Salaries of Secretarial and Clerical Assistants	$ 54,808	6,000	60,808	59,208	1,600
Salaries of Facilitators, Math & Literacy Coaches	220,335		220,335	214,224	6,111
Purchased Professional –Education Services	9,324	(3,000)	6,324		6,324
Other Objects	18,128	476	18,604	17,367	1,237
Total Improvement of Instruction Services	302,595	73,476	376,071	357,907	18,164
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	298,467	(25,000)	273,467	240,801	32,666
Salaries of Secretarial and Clerical Assistants	108,648	(25,000)	83,648	67,535	16,113
Other Purchased Services	14,945		14,945	10,911	4,034
Supplies and Materials	8,950	110	9,060	8,955	105
Other Objects	8,400	(476)	7,924	7,924	
Total Support Services – School Administration	439,410	(50,366)	389,044	336,126	52,918
Security:					
Salaries	93,751		93,751	75,463	18,288
Total Security	93,751	-	93,751	75,463	18,288
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	7,650		7,650		7,650
Total Student Transportation Services	7,650	-	7,650	-	7,650
Unallocated Benefits:					
Health Benefits	330,399		330,399	330,399	
Total Unallocated Benefits	330,399	-	330,399	330,399	-
Total Undistributed Expenditures	1,383,373	39,500	1,422,873	1,317,997	104,876
Total Expenditures - Current Expense	3,499,039	500	3,499,539	3,277,521	222,018
Total Expenditures - School Based	3,499,039	500	3,499,539	3,277,521	222,018
Other Financing Sources:					
Transfers In	3,499,039	500	3,499,539	3,284,182	(215,357)
Total Other Financing Sources	3,499,039	500	3,499,539	3,284,182	(215,357)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures				6,661	6,661
Fund Balances, July 1					
Fund Balances, June 30	$ -	$ -	$ -	$ 6,661	$ 6,661

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: East Ward (New Oliver Street)	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 66,120	$ 2,000	$ 68,120	$ 66,308	$ 1,812
Grades 1- 5	1,411,628	(35,000)	1,376,628	1,343,633	32,995
Grades 6-8	68,190	(40,000)	28,190		28,190
Undistributed Instruction:					
Other Salaries of Instruction	40,724	2,000	42,724	40,973	1,751
General Supplies	55,901		55,901	48,276	7,625
Other Objects	20,036		20,036	6,027	14,009
Total Regular Programs	1,662,599	(71,000)	1,591,599	1,505,217	86,382
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	513,030	(25,000)	488,030	457,315	30,715
Other Salaries of Instruction	125,558	(25,000)	100,558	81,862	18,696
General Supplies	8,394		8,394	7,030	1,364
Total Learning and/or Language Disabilities	646,982	(50,000)	596,982	546,207	50,775
Resource Room/Resource Center:					
Salaries of Teachers	324,650		324,650	298,926	25,724
Other Salaries of Instruction	7,800	140,000	147,800	144,744	3,056
General Supplies	5,066		5,066	4,888	178
Total Resource Room/Resource Center	337,516	140,000	477,516	448,558	28,958
Total Special Education	984,498	90,000	1,074,498	994,765	79,733
Bilingual Education:					
Salaries of Teachers	1,826,811	(27,000)	1,799,811	1,764,457	35,354
Other Salaries of Instruction	124,005	3,000	127,005	82,669	44,336
General Supplies	25,093		25,093	24,921	172
Total Bilingual Education	1,975,909	(24,000)	1,951,909	1,872,047	79,862
School Sponsored Co-curricular Activities:					
Salaries	24,100	5,000	29,100	27,100	2,000
Supplies and Materials	1,000		1,000	1,000	
Total School Sponsored Co-curricular Activities	25,100	5,000	30,100	28,100	2,000
School Sponsored Athletics:					
Salaries	21,300		21,300	21,000	300
Supplies and Materials	4,500		4,500	3,940	560
Total School Sponsored Athletics	25,800	-	25,800	24,940	860
Before/After School Programs:					
Salaries of Teachers	180,810		180,810	169,556	11,254
Other Salaries for Instruction	45,500		45,500	30,027	15,473
Total Before/After School Programs	226,310	-	226,310	199,583	26,727
Total Instruction	4,900,216	-	4,900,216	4,624,652	275,564
Attendance and Social Work Services:					
Salaries	78,435	8,000	86,435	85,532	903
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,323	1,000	33,323	32,721	602
Total Attendance and Social Work Services	110,758	9,000	119,758	118,253	1,505
Health Services:					
Salaries	207,590	(50,000)	157,590	108,062	49,528
Other Salaries	1,640		1,640	1,431	209
Supplies and Materials	4,022		4,022	3,274	748
Total Health Services	213,252	(50,000)	163,252	112,767	50,485
Guidance:					
Salaries of Other Professional Staff	104,918	5,000	109,918	108,225	1,693
Supplies and Materials	708		708	599	109
Total Guidance	105,626	5,000	110,626	108,824	1,802

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: East Ward (New Oliver Street)	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 171,767	$ 5,000	$ 176,767	$ 175,962	$ 805
Salaries of Secretarial and Clerical Assistants	55,642	20,000	75,642	74,385	1,257
Salaries of Facilitators, Math & Literacy Coaches	225,370		225,370	176,487	48,883
Purchased Professional –Education Services	3,000		3,000	1,375	1,625
Other Objects	9,599		9,599	9,579	20
Total Improvement of Instruction Services	465,378	25,000	490,378	437,788	52,590
Instructional Staff Training Services:					
Purchased Professional –Education Services	1,000		1,000		1,000
Total Instructional Staff Training Services	1,000	-	1,000	-	1,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	329,567	7,000	336,567	334,670	1,897
Salaries of Secretarial and Clerical Assistants	109,482		109,482	86,009	23,473
Other Salaries		4,000	4,000	2,179	1,821
Other Purchased Services	28,067		28,067	11,476	16,591
Supplies and Materials	21,442		21,442	21,419	23
Other Objects	6,615		6,615	700	5,915
Total Support Services – School Administration	495,173	11,000	506,173	456,453	49,720
Security:					
Salaries	100,649		100,649	88,656	11,993
General Supplies	533		533	517	16
Total Security	101,182	-	101,182	89,173	12,009
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	17,700		17,700	7,162	10,538
Total Student Transportation Services	17,700	-	17,700	7,162	10,538
Unallocated Benefits:					
Health Benefits	902,243		902,243	902,243	
Total Unallocated Benefits	902,243	-	902,243	902,243	-
Total Undistributed Expenditures	2,412,312	-	2,412,312	2,232,663	179,649
Total Expenditures - Current Expense	7,312,528	-	7,312,528	6,857,315	455,213
Total Expenditures - School Based	7,312,528	-	7,312,528	6,857,315	455,213
Other Financing Sources:					
Transfers In	7,293,787		7,293,787	6,852,918	(440,869)
Total Other Financing Sources	7,293,787	-	7,293,787	6,852,918	(440,869)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(18,741)		(18,741)	(4,397)	14,344
Fund Balances, July 1	18,741		18,741	18,741	
Fund Balances, June 30	$ -	$ -	$ -	$ 14,344	$ 14,344

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Newark Data Science & Information Technology	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 2,592,632	$ (105,000)	$ 2,487,632	$ 2,465,722	$ 21,910
Undistributed Instruction:					
Purchased Technical Services	1,875	(1,875)			
Other Purchased Services	5,000		5,000		5,000
General Supplies	36,855	12,927	49,782	44,276	5,506
Other Objects	35,478	(13,875)	21,603	5,631	15,972
Total Regular Programs	2,671,840	(107,823)	2,564,017	2,515,629	48,388
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	130,410	49,000	179,410	179,290	120
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,000		2,000	2,000	
Total Resource Room/Resource Center	136,310	49,000	185,310	181,290	4,020
Total Special Education	136,310	49,000	185,310	181,290	4,020
Bilingual Education:					
Salaries of Teachers	100,918	10,000	110,918	109,965	953
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	1,000		1,000	139	861
Total Bilingual Education	103,868	10,000	113,868	110,104	3,764
School Sponsored Co-curricular Activities:					
Salaries	80,706	(9,000)	71,706	71,159	547
Total School Sponsored Co-curricular Activities	80,706	(9,000)	71,706	71,159	547
School Sponsored Athletics:					
Salaries	20,000	100	20,100	20,100	
Supplies and Materials	4,500		4,500	4,499	1
Total School Sponsored Athletics	24,500	100	24,600	24,599	1
Before/After School Programs:					
Salaries of Teachers	61,059	46,876	107,935	98,195	9,740
Total Before/After School Programs	61,059	46,876	107,935	98,195	9,740
Total Instruction	3,078,283	(10,847)	3,067,436	3,000,976	66,460
Attendance and Social Work Services:					
Salaries	66,240	3,000	69,240	68,861	379
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,255	(5,000)	28,255	22,184	6,071
Other Objects	10,300	(376)	9,924	9,624	300
Total Attendance and Social Work Services	109,795	(2,376)	107,419	100,669	6,750
Health Services:					
Salaries	110,615	6,000	116,615	116,578	37
Other Salaries	760	(760)			
Supplies and Materials	500		500	498	2
Total Health Services	111,875	5,240	117,115	117,076	39
Guidance:					
Salaries of Other Professional Staff	189,103	5,000	194,103	193,600	503
Other Salaries	2,541		2,541	986	1,555
Other Objects	1,200		1,200	840	360
Total Guidance	192,844	5,000	197,844	195,426	2,418
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction		60,600	60,600	60,519	81
Salaries of Other Professional Staff	341,564	(5,000)	336,564	322,757	13,807
Salaries of Secretarial and Clerical Assistants	56,181		56,181	54,079	2,102
Purchased Professional –Education Services	38,975	4,875	43,850	16,594	27,256
Other Objects	2,600	472	3,072	3,072	
Total Improvement of Instruction Services	439,320	60,947	500,267	457,021	43,246

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Newark Data Science & Information Technology	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Educational Media/Library Services:					
Salaries of Other Professional Staff	$ 76,952	$ (50,000)	$ 26,952	$ 443	$ 26,509
Total Educational Media/Library Services	76,952	(50,000)	26,952	443	26,509
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	280,041	(54,000)	226,041	225,569	472
Salaries of Secretarial and Clerical Assistants	56,181	500	56,681	56,193	488
Other Salaries	1,660	10,760	12,420	10,888	1,532
Other Purchased Services	17,943		17,943	10,241	7,702
Supplies and Materials	11,988		11,988	10,092	1,896
Other Objects	3,051		3,051	3,030	21
Total Support Services – School Administration	370,864	(42,740)	328,124	316,013	12,111
Security:					
Salaries	116,845		116,845	104,854	11,991
Total Security	116,845	-	116,845	104,854	11,991
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	26,780	1,977	28,757	23,629	5,128
Total Student Transportation Services	26,780	1,977	28,757	23,629	5,128
Unallocated Benefits:					
Health Benefits	533,721		533,721	533,721	
Total Unallocated Benefits	533,721	-	533,721	533,721	-
Total Undistributed Expenditures	1,978,996	(21,952)	1,957,044	1,848,852	108,192
Total Expenditures - Current Expense	5,057,279	(32,799)	5,024,480	4,849,828	174,652
Total Expenditures - School Based	5,057,279	(32,799)	5,024,480	4,849,828	174,652
Other Financing Sources:					
Transfers In	5,043,706	(32,799)	5,010,907	4,883,799	(127,108)
Total Other Financing Sources	5,043,706	(32,799)	5,010,907	4,883,799	(127,108)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(13,573)		(13,573)	33,971	47,544
Fund Balances, July 1	13,573		13,573	13,573	
Fund Balances, June 30	$ -	$ -	$ -	$ 47,544	$ 47,544

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Newark Fashion & Design	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 2,364,755	$ (175,000)	$ 2,189,755	$ 2,161,204	$ 28,551
Undistributed Instruction:					
Purchased Technical Services	10,675	(1,500)	9,175		9,175
General Supplies	101,395	17,000	118,395	82,672	35,723
Other Objects	27,891	(10,100)	17,791	5,575	12,216
Total Regular Programs	2,504,716	(169,600)	2,335,116	2,249,451	85,665
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Other Objects	1,080		1,080		1,080
Total Learning and/or Language Disabilities	1,080	-	1,080	-	1,080
Resource Room/Resource Center:					
Salaries of Teachers	128,000	(10,000)	118,000	104,534	13,466
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,001	(1)	2,000	1,996	4
Total Resource Room/Resource Center	133,901	(10,001)	123,900	106,530	17,370
Total Special Education	134,981	(10,001)	124,980	106,530	18,450
School Sponsored Co-curricular Activities:					
Salaries	53,200	24,000	77,200	75,907	1,293
Total School Sponsored Co-curricular Activities	53,200	24,000	77,200	75,907	1,293
School Sponsored Athletics:					
Salaries	34,500	6,000	40,500	38,500	2,000
Supplies and Materials	9,318	(9,000)	318		318
Total School Sponsored Athletics	43,818	(3,000)	40,818	38,500	2,318
Before/After School Programs:					
Salaries of Teachers	32,318		32,318	25,401	6,917
Total Before/After School Programs	32,318	-	32,318	25,401	6,917
Total Instruction	2,769,033	(158,601)	2,610,432	2,495,789	114,643
Attendance and Social Work Services:					
Salaries	109,444		109,444	109,350	94
Salaries of Family Liaisons/Comm Parent Inv. Specialists	34,186	1,000	35,186	34,862	324
Supplies and Materials	2,000	(2,000)			
Other Objects	4,500	(1,000)	3,500	3,500	
Total Attendance and Social Work Services	150,130	(2,000)	148,130	147,712	418
Health Services:					
Salaries	105,580	4,000	109,580	108,587	993
Other Salaries	630	1,000	1,630	1,444	186
Supplies and Materials	1,050		1,050	826	224
Total Health Services	107,260	5,000	112,260	110,857	1,403
Guidance:					
Salaries of Other Professional Staff	176,374		176,374	176,231	143
Purchased Professional - Educational Services	6,500	(6,500)			
Total Guidance	182,874	(6,500)	176,374	176,231	143
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction		59,150	59,150	58,653	497
Salaries of Other Professional Staff	404,168	(85,000)	319,168	311,850	7,318
Salaries of Secretarial and Clerical Assistants	57,777		57,777	53,195	4,582
Purchased Professional –Education Services	122,500	2,100	124,600	50,196	74,404
Other Objects	3,304	2,500	5,804	5,790	14
Total Improvement of Instruction Services	587,749	(21,250)	566,499	479,684	86,815

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Newark Fashion & Design	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Instructional Staff Training Services:					
Purchased Professional –Education Services	$ 5,500	$ (4,000)	$ 1,500	$ 1,500	
Total Instructional Staff Training Services	5,500	(4,000)	1,500	1,500	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	276,228	(55,150)	221,078	220,553	$ 525
Salaries of Secretarial and Clerical Assistants	57,777		57,777	56,790	987
Other Salaries	4,720	2,000	6,720	3,330	3,390
Other Purchased Services	17,361		17,361	9,641	7,720
Supplies and Materials	8,775	(2,300)	6,475	4,203	2,272
Other Objects	3,700	800	4,500	4,500	
Total Support Services – School Administration	368,561	(54,650)	313,911	299,017	14,894
Security:					
Salaries	78,986	3,000	81,986	81,259	727
General Supplies	1,500	(1,500)			
Total Security	80,486	1,500	81,986	81,259	727
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	12,275	15,500	27,775	19,990	7,785
Total Student Transportation Services	12,275	15,500	27,775	19,990	7,785
Unallocated Benefits:					
Health Benefits	508,306		508,306	508,306	
Total Unallocated Benefits	508,306	-	508,306	508,306	-
Total Undistributed Expenditures	2,003,141	(66,400)	1,936,741	1,824,556	112,185
Total Expenditures - Current Expense	4,772,174	(225,001)	4,547,173	4,320,345	226,828
Total Expenditures - School Based	4,772,174	(225,001)	4,547,173	4,320,345	226,828
Other Financing Sources:					
Transfers In	4,759,049	(225,001)	4,534,048	4,348,243	(185,805)
Total Other Financing Sources	4,759,049	(225,001)	4,534,048	4,348,243	(185,805)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(13,125)		(13,125)	27,898	41,023
Fund Balances, July 1	13,125		13,125	13,125	
Fund Balances, June 30	$ -	$ -	$ -	$ 41,023	$ 41,023

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Newark Global Studies	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 2,763,605	$ 108,000	$ 2,871,605	$ 2,870,792	$ 813
Undistributed Instruction:					
Purchased Technical Services	1,500	1,250	2,750	1,969	781
Other Purchased Services	100,136	(7,001)	93,135	41,680	51,455
General Supplies	79,044	(1,250)	77,794	68,586	9,208
Textbooks	979		979		979
Other Objects	67,230	(5,000)	62,230	49,207	13,023
Total Regular Programs	3,012,494	95,999	3,108,493	3,032,234	76,259
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	237,750	(90,000)	147,750	142,076	5,674
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	3,000		3,000		3,000
Total Resource Room/Resource Center	244,650	(90,000)	154,650	142,076	12,574
Total Special Education	244,650	(90,000)	154,650	142,076	12,574
School Sponsored Co-curricular Activities:					
Salaries	71,625	29,000	100,625	100,132	493
Supplies and Materials	5,000	(1,000)	4,000	872	3,128
Total School Sponsored Co-curricular Activities	76,625	28,000	104,625	101,004	3,621
School Sponsored Athletics:					
Salaries	81,500	45,000	126,500	126,400	100
Supplies and Materials	34,483		34,483	29,970	4,513
Other Objects	5,000		5,000	5,000	
Total School Sponsored Athletics	120,983	45,000	165,983	161,370	4,613
Before/After School Programs:					
Salaries of Teachers	61,943		61,943	51,627	10,316
Total Before/After School Programs	61,943	-	61,943	51,627	10,316
Total Instruction	3,516,695	78,999	3,595,694	3,488,311	107,383
Attendance and Social Work Services:					
Salaries	69,761	4,000	73,761	70,898	2,863
Salaries of Family Liaisons/Comm Parent Inv. Specialists	35,118	1,000	36,118	35,983	135
Supplies and Materials	2,750		2,750		2,750
Other Objects	2,000		2,000	1,206	794
Total Attendance and Social Work Services	109,629	5,000	114,629	108,087	6,542
Health Services:					
Salaries	111,469	4,000	115,469	115,246	223
Other Salaries	860		860		860
Supplies and Materials	2,250		2,250	1,242	1,008
Total Health Services	114,579	4,000	118,579	116,488	2,091
Guidance:					
Salaries of Other Professional Staff	225,350	70,000	295,350	294,356	994
Other Salaries	2,408		2,408	1,978	430
Supplies and Materials	1,750		1,750		1,750
Other Objects	2,000		2,000	1,396	604
Total Guidance	231,508	70,000	301,508	297,730	3,778
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	70,603	13,000	83,603	83,463	140
Salaries of Other Professional Staff	391,665	8,000	399,665	399,427	238
Salaries of Secretarial and Clerical Assistants	56,476		56,476	46,841	9,635
Other Objects	4,000		4,000	1,556	2,444
Total Improvement of Instruction Services	522,744	21,000	543,744	531,287	12,457

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Newark Global Studies	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Instructional Staff Training Services:					
Purchased Professional –Education Services	$ 17,200	$ 1,000	$ 18,200	$ 12,615	$ 5,585
Supplies and Materials	751	(1)	750		750
Total Instructional Staff Training Services	17,951	999	18,950	12,615	6,335
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	251,078	15,000	266,078	265,203	875
Salaries of Secretarial and Clerical Assistants	56,476		56,476	47,668	8,808
Other Salaries	8,203	3,000	11,203	5,785	5,418
Other Purchased Services	19,484		19,484	12,847	6,637
Supplies and Materials	10,750		10,750		10,750
Other Objects	8,400		8,400	7,325	1,075
Total Support Services – School Administration	354,391	18,000	372,391	338,828	33,563
Security:					
Salaries	185,911		185,911	183,004	2,907
Total Security	185,911	-	185,911	183,004	2,907
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	20,400	12,000	32,400	20,460	11,940
Total Student Transportation Services	20,400	12,000	32,400	20,460	11,940
Unallocated Benefits:					
Health Benefits	673,505		673,505	673,505	
Total Unallocated Benefits	673,505	-	673,505	673,505	-
Total Undistributed Expenditures	2,230,618	130,999	2,361,617	2,282,004	79,613
Total Expenditures - Current Expense	5,747,313	209,998	5,957,311	5,770,315	186,996
Total Expenditures - School Based	5,747,313	209,998	5,957,311	5,770,315	186,996
Other Financing Sources:					
Transfers In	5,709,526	209,998	5,919,524	5,753,420	(166,104)
Total Other Financing Sources	5,709,526	209,998	5,919,524	5,753,420	(166,104)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(37,787)		(37,787)	(16,895)	20,892
Fund Balances, July 1	37,787		37,787	37,787	
Fund Balances, June 30	$ -	$ -	$ -	$ 20,892	$ 20,892

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Newark Vocational	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 5,253,953	$ (62,000)	$ 5,191,953	$ 5,150,981	$ 40,972
Undistributed Instruction:					
Other Salaries of Instruction	3,200		3,200	837	2,363
Purchased Technical Services	86,000		86,000	47,260	38,740
General Supplies	178,277		178,277	159,493	18,784
Textbooks	2,993		2,993	2,503	490
Other Objects	51,684	(2,000)	49,684	35,932	13,752
Total Regular Programs	5,576,107	(64,000)	5,512,107	5,397,006	115,101
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	286,178	14,000	300,178	299,894	284
Other Salaries of Instruction	7,800		7,800	1,194	6,606
General Supplies	1,178		1,178	996	182
Total Resource Room/Resource Center	295,156	14,000	309,156	302,084	7,072
Total Special Education	295,156	14,000	309,156	302,084	7,072
Bilingual Education:					
Salaries of Teachers	324,338	18,000	342,338	341,868	470
Other Salaries of Instruction	7,800		7,800		7,800
General Supplies	1,000		1,000	989	11
Total Bilingual Education	333,138	18,000	351,138	342,857	8,281
School Sponsored Co-curricular Activities:					
Salaries	67,700	24,000	91,700	81,200	10,500
Supplies and Materials	17,667		17,667	16,911	756
Other Objects	2,348		2,348	2,040	308
Total School Sponsored Co-curricular Activities	87,715	24,000	111,715	100,151	11,564
School Sponsored Athletics:					
Salaries	58,500	8,000	66,500	64,750	1,750
Supplies and Materials	17,500		17,500	15,089	2,411
Other Objects	6,625		6,625	6,625	
Total School Sponsored Athletics	82,625	8,000	90,625	86,464	4,161
Before/After School Programs:					
Salaries of Teachers	107,940	(24,000)	83,940	74,886	9,054
Total Before/After School Programs	107,940	(24,000)	83,940	74,886	9,054
Alternative Education Programs - Instruction:					
Textbooks	2,400		2,400	2,361	39
Total Alternative Education Programs - Instruction	2,400	-	2,400	2,361	39
Total Instruction	6,485,081	(24,000)	6,461,081	6,305,809	155,272
Attendance and Social Work Services:					
Salaries	93,990	12,000	105,990	104,503	1,487
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,255	1,000	34,255	34,048	207
Supplies and Materials	2,136		2,136	2,000	136
Total Attendance and Social Work Services	129,381	13,000	142,381	140,551	1,830
Health Services:					
Salaries	102,010	(45,000)	57,010	52,322	4,688
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,000		1,000	737	263
Total Health Services	104,650	(45,000)	59,650	53,059	6,591
Guidance:					
Salaries of Other Professional Staff	372,610	2,000	374,610	374,355	255
Other Salaries	112,205	2,000	114,205	113,250	955
Supplies and Materials	2,565		2,565	2,278	287
Other Objects	9,700		9,700	4,461	5,239
Total Guidance	497,080	4,000	501,080	494,344	6,736

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Newark Vocational	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 194,539		$ 194,539	$ 178,831	$ 15,708
Salaries of Other Professional Staff	581,316		581,316	561,906	19,410
Salaries of Secretarial and Clerical Assistants	83,290	$ 2,000	85,290	84,384	906
Other Objects	3,600		3,600	3,000	600
Total Improvement of Instruction Services	862,745	2,000	864,745	828,121	36,624
Educational Media/Library Services:					
Salaries of Other Professional Staff	102,166	8,000	110,166	109,834	332
Supplies and Materials	1,000		1,000		1,000
Total Educational Media/Library Services	103,166	8,000	111,166	109,834	1,332
Instructional Staff Training Services:					
Other Objects	3,000		3,000	1,500	1,500
Total Instructional Staff Training Services	3,000	-	3,000	1,500	1,500
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	356,256		356,256	342,732	13,524
Salaries of Secretarial and Clerical Assistants	83,290	2,000	85,290	85,035	255
Other Salaries	16,954		16,954	12,007	4,947
Other Purchased Services	28,256		28,256	25,172	3,084
Supplies and Materials	21,259		21,259	18,474	2,785
Other Objects	5,450		5,450	4,300	1,150
Total Support Services – School Administration	511,465	2,000	513,465	487,720	25,745
Security:					
Salaries	264,818		264,818	253,881	10,937
General Supplies	811		811	803	8
Total Security	265,629	-	265,629	254,684	10,945
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	34,950	2,000	36,950	8,116	28,834
Total Student Transportation Services	34,950	2,000	36,950	8,116	28,834
Unallocated Benefits:					
Health Benefits	1,169,103		1,169,103	1,169,103	
Total Unallocated Benefits	1,169,103	-	1,169,103	1,169,103	-
Total Undistributed Expenditures	3,681,169	(14,000)	3,667,169	3,547,032	120,137
Total Expenditures - Current Expense	10,166,250	(38,000)	10,128,250	9,852,841	275,409
Total Expenditures - School Based	10,166,250	(38,000)	10,128,250	9,852,841	275,409
Other Financing Sources:					
Transfers In	10,136,786	(38,000)	10,098,786	9,902,342	(196,444)
Total Other Financing Sources	10,136,786	(38,000)	10,098,786	9,902,342	(196,444)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(29,464)		(29,464)	49,501	78,965
Fund Balances, July 1	29,464		29,464	29,464	
Fund Balances, June 30	$ -	$ -	$ -	$ 78,965	$ 78,965

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Salome Ureña (North Tenth Street)	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 176,755	$ (54,000)	$ 122,755	$ 120,582	$ 2,173
Grades 1- 5	1,102,751	14,000	1,116,751	1,095,996	20,755
Grades 6-8	573,965	35,000	608,965	602,211	6,754
Undistributed Instruction:					
Other Salaries of Instruction	74,191		74,191	74,159	32
General Supplies	35,790		35,790	33,366	2,424
Textbooks	2,000		2,000		2,000
Other Objects	10,560		10,560	2,875	7,685
Total Regular Programs	1,976,012	(5,000)	1,971,012	1,929,189	41,823
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	264,512	(15,000)	249,512	244,479	5,033
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	4,000	2	4,002	3,998	4
Total Resource Room/Resource Center	274,362	(14,998)	259,364	248,477	10,887
Autism:					
Salaries of Teachers	638,187	(50,000)	588,187	578,304	9,883
Other Salaries of Instruction	314,470	(14,000)	300,470	288,206	12,264
General Supplies	9,695		9,695	7,998	1,697
Total Autism	962,352	(64,000)	898,352	874,508	23,844
Total Special Education	1,236,714	(78,998)	1,157,716	1,122,985	34,731
Bilingual Education:					
Salaries of Teachers	765,284	(28,000)	737,284	728,348	8,936
Other Salaries of Instruction	13,650	(5,000)	8,650	180	8,470
General Supplies	10,014		10,014	9,996	18
Total Bilingual Education	788,948	(33,000)	755,948	738,524	17,424
School Sponsored Co-curricular Activities:					
Salaries	24,300	1,000	25,300	24,675	625
Supplies and Materials	2,120		2,120	498	1,622
Total School Sponsored Co-curricular Activities	26,420	1,000	27,420	25,173	2,247
School Sponsored Athletics:					
Salaries	17,000	8,000	25,000	24,750	250
Supplies and Materials	6,115		6,115	6,115	
Total School Sponsored Athletics	23,115	8,000	31,115	30,865	250
Before/After School Programs:					
Salaries of Teachers	125,438	12,000	137,438	133,427	4,011
Other Salaries for Instruction	11,500		11,500	10,918	582
Total Before/After School Programs	136,938	12,000	148,938	144,345	4,593
Total Instruction	4,188,147	(95,998)	4,092,149	3,991,081	101,068
Attendance and Social Work Services:					
Salaries	85,000		85,000	45,560	39,440
Salaries of Family Liaisons/Comm Parent Inv. Specialists	36,049	2,000	38,049	37,737	312
Total Attendance and Social Work Services	121,049	2,000	123,049	83,297	39,752
Health Services:					
Salaries	106,615	1,000	107,615	107,079	536
Other Salaries	1,240	1,000	2,240	1,428	812
Supplies and Materials	1,968		1,968	1,571	397
Total Health Services	109,823	2,000	111,823	110,078	1,745
Guidance:					
Salaries of Other Professional Staff	66,240	2,000	68,240	68,041	199
Total Guidance	66,240	2,000	68,240	68,041	199

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Salome Ureña (North Tenth Street)	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 57,255	$ 46,000	$ 103,255	$ 101,357	$ 1,898
Salaries of Secretarial and Clerical Assistants	58,316		58,316	57,945	371
Salaries of Facilitators, Math & Literacy Coaches	151,170	35,000	186,170	184,623	1,547
Purchased Professional – Education Services	5,000		5,000		5,000
Other Objects	6,517		6,517	4,337	2,180
Total Improvement of Instruction Services	278,258	81,000	359,258	348,262	10,996
Instructional Staff Training Services:					
Purchased Professional – Education Services	500		500		500
Total Instructional Staff Training Services	500	-	500	-	500
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	321,424	(110,000)	211,424	205,352	6,072
Salaries of Secretarial and Clerical Assistants	58,316	1,000	59,316	59,053	263
Other Purchased Services	28,988		28,988	8,092	20,896
Supplies and Materials	12,401		12,401	11,905	496
Other Objects	9,940		9,940	7,089	2,851
Total Support Services – School Administration	431,069	(109,000)	322,069	291,491	30,578
Security:					
Salaries	116,897	(7,000)	109,897	104,241	5,656
Total Security	116,897	(7,000)	109,897	104,241	5,656
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	20,350		20,350	4,340	16,010
Total Student Transportation Services	20,350	-	20,350	4,340	16,010
Unallocated Benefits:					
Health Benefits	832,351		832,351	832,351	
Total Unallocated Benefits	832,351	-	832,351	832,351	-
Total Undistributed Expenditures	1,976,537	(29,000)	1,947,537	1,842,101	105,436
Total Expenditures - Current Expense	6,164,684	(124,998)	6,039,686	5,833,182	206,504
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	28,700		28,700	5,511	23,189
Total Equipment and Capital Outlay	28,700	-	28,700	5,511	23,189
Total Expenditures - School Based	6,193,384	(124,998)	6,068,386	5,838,693	229,693
Other Financing Sources:					
Transfers In	6,171,742	(124,998)	6,046,744	5,853,136	(193,608)
Total Other Financing Sources	6,171,742	(124,998)	6,046,744	5,853,136	(193,608)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(21,642)		(21,642)	14,443	36,085
Fund Balances, July 1	21,642		21,642	21,642	
Fund Balances, June 30	$ -	$ -	$ -	$ 36,085	$ 36,085

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Oliver Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 89,880	$ 8,000	$ 97,880	$ 95,807	$ 2,073
Grades 1- 5	1,339,597	142,000	1,481,597	1,479,204	2,393
Grades 6-8	1,777,908	32,000	1,809,908	1,786,579	23,329
Undistributed Instruction:					
Other Salaries of Instruction	73,149	3,000	76,149	75,379	770
General Supplies	74,671		74,671	68,295	6,376
Other Objects	31,791		31,791	20,512	11,279
Total Regular Programs	3,386,996	185,000	3,571,996	3,525,776	46,220
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	806,514		806,514	794,800	11,714
Other Salaries of Instruction	19,500		19,500	16,460	3,040
General Supplies	10,012		10,012	3,882	6,130
Total Resource Room/Resource Center	836,026	-	836,026	815,142	20,884
Total Special Education	836,026	-	836,026	815,142	20,884
Bilingual Education:					
Salaries of Teachers	2,620,569	55,000	2,675,569	2,673,497	2,072
Other Salaries of Instruction	133,854	(44,000)	89,854	83,162	6,692
General Supplies	32,229		32,229	26,494	5,735
Total Bilingual Education	2,786,652	11,000	2,797,652	2,783,153	14,499
School Sponsored Co-curricular Activities:					
Salaries	39,000	15,000	54,000	52,725	1,275
Supplies and Materials	6,807		6,807	6,694	113
Total School Sponsored Co-curricular Activities	45,807	15,000	60,807	59,419	1,388
School Sponsored Athletics:					
Salaries	21,300	6,000	27,300	26,300	1,000
Supplies and Materials	8,073		8,073	8,071	2
Total School Sponsored Athletics	29,373	6,000	35,373	34,371	1,002
Before/After School Programs:					
Salaries of Teachers	191,207	(65,000)	126,207	116,373	9,834
Other Salaries for Instruction	9,100	5,000	14,100	13,068	1,032
Total Before/After School Programs	200,307	(60,000)	140,307	129,441	10,866
Total Instruction	7,285,161	157,000	7,442,161	7,347,302	94,859
Attendance and Social Work Services:					
Salaries	66,240	2,000	68,240	67,500	740
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,255		33,255	22,399	10,856
Supplies and Materials	2,000		2,000	1,990	10
Total Attendance and Social Work Services	101,495	2,000	103,495	91,889	11,606
Health Services:					
Salaries	178,237	15,000	193,237	192,191	1,046
Other Salaries	3,280		3,280	1,155	2,125
Supplies and Materials	3,000		3,000	2,572	428
Total Health Services	184,517	15,000	199,517	195,918	3,599
Guidance:					
Salaries of Other Professional Staff	224,154	3,000	227,154	226,674	480
Supplies and Materials	500		500	453	47
Total Guidance	224,654	3,000	227,654	227,127	527
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	248,089	7,000	255,089	254,049	1,040
Salaries of Secretarial and Clerical Assistants	92,905	26,920	119,825	118,204	1,621
Salaries of Facilitators, Math & Literacy Coaches	194,369	5,000	199,369	197,853	1,516
Purchased Professional –Education Services	5,920		5,920	3,920	2,000
Other Objects	11,544		11,544	11,146	398
Total Improvement of Instruction Services	552,827	38,920	591,747	585,172	6,575

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Oliver Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Educational Media/Library Services:					
Salaries of Other Professional Staff	$ 93,150	$ 5,000	$ 98,150	$ 97,626	$ 524
Supplies and Materials	1,301		1,301	1,251	50
Total Educational Media/Library Services	94,451	5,000	99,451	98,877	574
Instructional Staff Training Services:					
Purchased Professional – Education Services	2,000		2,000		2,000
Total Instructional Staff Training Services	2,000	-	2,000	-	2,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	405,889	7,000	412,889	411,983	906
Salaries of Secretarial and Clerical Assistants	146,745	(21,920)	124,825	124,283	542
Other Salaries	2,175	777	2,952	2,367	585
Other Purchased Services	45,736		45,736	30,196	15,540
Supplies and Materials	29,149		29,149	26,969	2,180
Other Objects	4,594	(777)	3,817	700	3,117
Total Support Services – School Administration	634,288	(14,920)	619,368	596,498	22,870
Security:					
Salaries	164,527		164,527	146,840	17,687
Total Security	164,527	-	164,527	146,840	17,687
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	23,700		23,700	20,667	3,033
Total Student Transportation Services	23,700	-	23,700	20,667	3,033
Unallocated Benefits:					
Health Benefits	1,270,764		1,270,764	1,270,764	
Total Unallocated Benefits	1,270,764	-	1,270,764	1,270,764	-
Total Undistributed Expenditures	3,253,223	49,000	3,302,223	3,233,752	68,471
Total Expenditures - Current Expense	10,538,384	206,000	10,744,384	10,581,054	163,330
Total Expenditures - School Based	10,538,384	206,000	10,744,384	10,581,054	163,330
Other Financing Sources:					
Transfers In	10,510,588	206,000	10,716,588	10,577,580	(139,008)
Total Other Financing Sources	10,510,588	206,000	10,716,588	10,577,580	(139,008)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(27,796)		(27,796)	(3,474)	24,322
Fund Balances, July 1	27,796		27,796	27,796	
Fund Balances, June 30	$ -	$ -	$ -	$ 24,322	$ 24,322

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Park	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 300,809	$ 25,000	$ 325,809	$ 323,882	$ 1,927
Grades 1- 5	1,439,627	98,000	1,537,627	1,535,193	2,434
Grades 6-8	1,759,766	(30,000)	1,729,766	1,723,734	6,032
Undistributed Instruction:					
Other Salaries of Instruction	160,704		160,704	156,365	4,339
Purchased Technical Services	1,000		1,000		1,000
General Supplies	74,431		74,431	39,559	34,872
Textbooks	2,000		2,000		2,000
Other Objects	19,200		19,200	10,104	9,096
Total Regular Programs	3,757,537	93,000	3,850,537	3,788,837	61,700
Instruction - Special Education:					
Multiple Disabilities:					
Salaries of Teachers	218,592	7,000	225,592	224,849	743
Other Salaries of Instruction	118,791	(15,000)	103,791	92,939	10,852
General Supplies	5,584	(960)	4,624	2,931	1,693
Total Multiple Disabilities	342,967	(8,960)	334,007	320,719	13,288
Resource Room/Resource Center:					
Salaries of Teachers	393,554	96,000	489,554	489,392	162
Other Salaries of Instruction	7,800	378,000	385,800	383,380	2,420
General Supplies	4,415		4,415	4,301	114
Total Resource Room/Resource Center	405,769	474,000	879,769	877,073	2,696
Total Special Education	748,736	465,040	1,213,776	1,197,792	15,984
Bilingual Education:					
Salaries of Teachers	748,290	(7,000)	741,290	739,473	1,817
Other Salaries of Instruction	17,550	21,297	38,847	36,503	2,344
General Supplies	9,291	960	10,251	9,902	349
Total Bilingual Education	775,131	15,257	790,388	785,878	4,510
School Sponsored Co-curricular Activities:					
Salaries	34,800	12,000	46,800	45,213	1,587
Supplies and Materials	5,885		5,885		5,885
Total School Sponsored Co-curricular Activities	40,685	12,000	52,685	45,213	7,472
School Sponsored Athletics:					
Salaries	17,000		17,000	10,500	6,500
Supplies and Materials	15,441		15,441	6,778	8,663
Total School Sponsored Athletics	32,441	-	32,441	17,278	15,163
Before/After School Programs:					
Salaries of Teachers	196,544	(84,500)	112,044	107,322	4,722
Other Salaries for Instruction	13,500		13,500	9,496	4,004
Total Before/After School Programs	210,044	(84,500)	125,544	116,818	8,726
Total Instruction	5,564,574	500,797	6,065,371	5,951,816	113,555
Attendance and Social Work Services:					
Salaries	113,444	500	113,944	113,581	363
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,323		32,323	26,761	5,562
Supplies and Materials	500		500		500
Total Attendance and Social Work Services	146,267	500	146,767	140,342	6,425
Health Services:					
Salaries	198,384	15,000	213,384	212,773	611
Other Salaries	1,640	1,000	2,640	1,917	723
Supplies and Materials	3,150		3,150	81	3,069
Total Health Services	203,174	16,000	219,174	214,771	4,403

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Park	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 66,240	$ 3,000	$ 69,240	$ 68,527	$ 713
Supplies and Materials	750		750		750
Total Guidance	66,990	3,000	69,990	68,527	1,463
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	207,018	1,000	208,018	207,449	569
Salaries of Secretarial and Clerical Assistants	86,525	42,000	128,525	127,199	1,326
Salaries of Facilitators, Math & Literacy Coaches	134,410	(7,000)	127,410	124,576	2,834
Purchased Professional – Education Services	40,000		40,000	40,000	
Other Objects	4,800		4,800	341	4,459
Total Improvement of Instruction Services	472,753	36,000	508,753	499,565	9,188
Educational Media/Library Services:					
Salaries of Other Professional Staff	68,310	3,000	71,310	70,626	684
Supplies and Materials	7,613		7,613	179	7,434
Total Educational Media/Library Services	75,923	3,000	78,923	70,805	8,118
Instructional Staff Training Services:					
Supplies and Materials	750		750		750
Total Instructional Staff Training Services	750	-	750	-	750
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	391,102	(25,000)	366,102	362,947	3,155
Salaries of Secretarial and Clerical Assistants	175,662	(45,297)	130,365	129,628	737
Other Salaries		3,000	3,000	2,341	659
Other Purchased Services	27,376		27,376		27,376
Supplies and Materials	20,199		20,199	19,381	818
Other Objects	9,420		9,420	6,453	2,967
Total Support Services – School Administration	623,759	(67,297)	556,462	520,750	35,712
Security:					
Salaries	118,124	(5,000)	113,124	110,008	3,116
Total Security	118,124	(5,000)	113,124	110,008	3,116
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	22,100		22,100	6,056	16,044
Total Student Transportation Services	22,100	-	22,100	6,056	16,044
Unallocated Benefits:					
Health Benefits	1,048,381		1,048,381	1,048,381	
Total Unallocated Benefits	1,048,381	-	1,048,381	1,048,381	-
Total Undistributed Expenditures	2,778,221	(13,797)	2,764,424	2,679,205	85,219
Total Expenditures - Current Expense	8,342,795	487,000	8,829,795	8,631,021	198,774
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Instructional	14,832		14,832	3,200	11,632
Total Equipment and Capital Outlay	14,832	-	14,832	3,200	11,632
Total Expenditures - School Based	8,357,627	487,000	8,844,627	8,634,221	210,406
Other Financing Sources:					
Transfers In	8,324,401	487,000	8,811,401	8,612,502	(198,899)
Total Other Financing Sources	8,324,401	487,000	8,811,401	8,612,502	(198,899)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(33,226)		(33,226)	(21,719)	11,507
Fund Balances, July 1	33,226		33,226	33,226	
Fund Balances, June 30	$ -	$ -	$ -	$ 11,507	$ 11,507

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Peshine Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 275,715	$ 2,000	$ 277,715	$ 271,891	$ 5,824
Grades 1- 5	1,149,030	1,000	1,150,030	1,138,116	11,914
Grades 6-8	936,766	43,000	979,766	976,409	3,357
Undistributed Instruction:					
Other Salaries of Instruction	112,354	(20,000)	92,354	81,813	10,541
Purchased Technical Services		9,381	9,381	9,381	
General Supplies	96,640	(41,181)	55,459	51,524	3,935
Textbooks	2,000		2,000		2,000
Other Objects	32,881		32,881	27,740	5,141
Total Regular Programs	2,605,386	(5,800)	2,599,586	2,556,874	42,712
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Other Salaries of Instruction	1,032		1,032		1,032
Purchased Professional & Educational Services	4,800		4,800	4,800	
Total Learning and/or Language Disabilities	5,832	-	5,832	4,800	1,032
Emotional Regulation Impairments:					
Salaries of Teachers	445,313	(50,000)	395,313	376,977	18,336
Other Salaries of Instruction	214,841	18,000	232,841	228,373	4,468
Purchased Professional & Educational Services	24,600	31,800	56,400	54,000	2,400
General Supplies	9,016		9,016	8,447	569
Total Emotional Regulation Impairments	693,770	(200)	693,570	667,797	25,773
Resource Room/Resource Center:					
Salaries of Teachers	380,581	45,000	425,581	422,904	2,677
Other Salaries of Instruction	9,750		9,750		9,750
General Supplies	9,000		9,000	8,094	906
Total Resource Room/Resource Center	399,331	45,000	444,331	430,998	13,333
Total Special Education	1,098,933	44,800	1,143,733	1,103,595	40,138
Bilingual Education:					
Salaries of Teachers	305,120	10,000	315,120	313,849	1,271
Other Salaries of Instruction	5,850		5,850	3,600	2,250
General Supplies	2,000		2,000	1,185	815
Total Bilingual Education	312,970	10,000	322,970	318,634	4,336
School Sponsored Co-curricular Activities:					
Salaries	33,800	4,000	37,800	37,325	475
Supplies and Materials	4,500		4,500	525	3,975
Total School Sponsored Co-curricular Activities	38,300	4,000	42,300	37,850	4,450
School Sponsored Athletics:					
Salaries	17,000	15,000	32,000	28,150	3,850
Supplies and Materials	4,500		4,500	2,897	1,603
Total School Sponsored Athletics	21,500	15,000	36,500	31,047	5,453
Before/After School Programs:					
Salaries of Teachers	141,536	(35,000)	106,536	75,644	30,892
Other Salaries for Instruction	11,250	2,000	13,250	12,441	809
Total Before/After School Programs	152,786	(33,000)	119,786	88,085	31,701
Total Instruction	4,229,875	35,000	4,264,875	4,136,085	128,790
Attendance and Social Work Services:					
Salaries	113,444	(35,000)	78,444	67,001	11,443
Salaries of Family Liaisons/Comm Parent Inv. Specialists	35,118	2,000	37,118	36,367	751
Supplies and Materials	3,000		3,000	1,000	2,000
Total Attendance and Social Work Services	151,562	(33,000)	118,562	104,368	14,194

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Peshine Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	$ 110,710		$ 110,710	$ 108,926	$ 1,784
Other Salaries	1,680		1,680		1,680
Supplies and Materials	4,544		4,544	4,205	339
Total Health Services	116,934	-	116,934	113,131	3,803
Guidance:					
Salaries of Other Professional Staff	66,240	$ 2,000	68,240	68,028	212
Supplies and Materials	5,923		5,923	1,969	3,954
Total Guidance	72,163	2,000	74,163	69,997	4,166
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	190,566		190,566	177,557	13,009
Salaries of Secretarial and Clerical Assistants	90,471	2,000	92,471	91,584	887
Salaries of Facilitators, Math & Literacy Coaches	194,823	28,000	222,823	221,332	1,491
Other Objects	3,600		3,600		3,600
Total Improvement of Instruction Services	479,460	30,000	509,460	490,473	18,987
Educational Media/Library Services:					
Salaries of Other Professional Staff	82,505	26,000	108,505	106,998	1,507
Total Educational Media/Library Services	82,505	26,000	108,505	106,998	1,507
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	371,041		371,041	358,307	12,734
Salaries of Secretarial and Clerical Assistants	90,471	4,000	94,471	94,121	350
Other Salaries	3,828	1,000	4,828	4,051	777
Other Purchased Services	34,429		34,429	15,094	19,335
Supplies and Materials	10,900		10,900	10,873	27
Other Objects	3,524		3,524	3,450	74
Total Support Services – School Administration	514,193	5,000	519,193	485,896	33,297
Security:					
Salaries	99,711		99,711	99,523	188
General Supplies	656		656	656	
Total Security	100,367	-	100,367	100,179	188
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,050		11,050	6,375	4,675
Total Student Transportation Services	11,050	-	11,050	6,375	4,675
Unallocated Benefits:					
Health Benefits	825,997		825,997	825,997	
Total Unallocated Benefits	825,997	-	825,997	825,997	-
Total Undistributed Expenditures	2,354,231	30,000	2,384,231	2,303,414	80,817
Total Expenditures - Current Expense	6,584,106	65,000	6,649,106	6,439,499	209,607
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration	4,000		4,000		4,000
Total Equipment and Capital Outlay	4,000	-	4,000	-	4,000
Total Expenditures - School Based	6,588,106	65,000	6,653,106	6,439,499	213,607
Other Financing Sources:					
Transfers In	6,563,670	65,000	6,628,670	6,431,234	(197,436)
Total Other Financing Sources	6,563,670	65,000	6,628,670	6,431,234	(197,436)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(24,436)		(24,436)	(8,265)	16,171
Fund Balances, July 1	24,436		24,436	24,436	
Fund Balances, June 30	$ -	$ -	$ -	$ 16,171	$ 16,171

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Quitman Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 294,820	$ 75,000	$ 369,820	$ 362,602	$ 7,218
Grades 1- 5	1,563,211	59,998	1,623,209	1,588,400	34,809
Grades 6-8	1,093,321	115,001	1,208,322	1,163,087	45,235
Undistributed Instruction:					
Other Salaries of Instruction	152,379		152,379	131,333	21,046
General Supplies	68,340		68,340	41,483	26,857
Other Objects	14,950		14,950	14,945	5
Total Regular Programs	3,187,021	249,999	3,437,020	3,301,850	135,170
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	528,325		528,325	496,085	32,240
Other Salaries of Instruction	13,650		13,650	360	13,290
General Supplies	5,000		5,000		5,000
Total Resource Room/Resource Center	546,975	-	546,975	496,445	50,530
Autism:					
Salaries of Teachers	1,640,100	(626,774)	1,013,326	925,133	88,193
Other Salaries of Instruction	911,432	(451,860)	459,572	323,300	136,272
Purchased Professional & Educational Services	15,000		15,000		15,000
General Supplies	25,000		25,000	9,725	15,275
Total Autism	2,591,532	(1,078,634)	1,512,898	1,258,158	254,740
Total Special Education	3,138,507	(1,078,634)	2,059,873	1,754,603	305,270
Bilingual Education:					
Salaries of Teachers	214,075	128,001	342,076	319,759	22,317
Other Salaries of Instruction	10,386		10,386		10,386
General Supplies	3,000		3,000		3,000
Total Bilingual Education	227,461	128,001	355,462	319,759	35,703
School Sponsored Co-curricular Activities:					
Salaries	34,000		34,000	34,000	
Supplies and Materials	9,400		9,400		9,400
Total School Sponsored Co-curricular Activities	43,400	-	43,400	34,000	9,400
School Sponsored Athletics:					
Salaries	17,000	5,000	22,000	21,000	1,000
Supplies and Materials	6,000		6,000	6,000	
Total School Sponsored Athletics	23,000	5,000	28,000	27,000	1,000
Before/After School Programs:					
Salaries of Teachers	193,021	21,000	214,021	112,890	101,131
Other Salaries for Instruction	36,400	25,000	61,400	57,750	3,650
Total Before/After School Programs	229,421	46,000	275,421	170,640	104,781
Total Instruction	6,848,810	(649,634)	6,199,176	5,607,852	591,324
Attendance and Social Work Services:					
Salaries	84,825		84,825	82,225	2,600
Salaries of Family Liaisons/Comm Parent Inv. Specialists	51,632	6,000	57,632	56,881	751
Other Objects	4,500		4,500	4,319	181
Total Attendance and Social Work Services	140,957	6,000	146,957	143,425	3,532
Health Services:					
Salaries	90,624		90,624	50,937	39,687
Other Salaries	1,640		1,640		1,640
Supplies and Materials	3,317		3,317	323	2,994
Total Health Services	95,581	-	95,581	51,260	44,321
Guidance:					
Salaries of Other Professional Staff	85,000		85,000	66,653	18,347
Supplies and Materials	800		800		800
Total Guidance	85,800	-	85,800	66,653	19,147

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Quitman Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 120,231		$ 120,231	$ 117,306	$ 2,925
Salaries of Secretarial and Clerical Assistants	60,098	$ 15,000	75,098	73,503	1,595
Salaries of Facilitators, Math & Literacy Coaches	186,925		186,925	144,673	42,252
Other Objects	5,093		5,093	4,416	677
Total Improvement of Instruction Services	372,347	15,000	387,347	339,898	47,449
Educational Media/Library Services:					
Salaries of Other Professional Staff	82,505		82,505		82,505
Total Educational Media/Library Services	82,505	-	82,505	-	82,505
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	262,365	5,000	267,365	265,100	2,265
Salaries of Secretarial and Clerical Assistants	60,098	18,000	78,098	76,330	1,768
Other Purchased Services	27,963		27,963	3,497	24,466
Supplies and Materials	19,075		19,075	1,860	17,215
Other Objects	6,575		6,575	6,150	425
Total Support Services – School Administration	376,076	23,000	399,076	352,937	46,139
Security:					
Salaries	187,336		187,336	186,949	387
General Supplies	799		799	634	165
Total Security	188,135	-	188,135	187,583	552
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	17,850		17,850	2,245	15,605
Total Student Transportation Services	17,850	-	17,850	2,245	15,605
Unallocated Benefits:					
Health Benefits	1,092,857		1,092,857	1,092,857	
Total Unallocated Benefits	1,092,857	-	1,092,857	1,092,857	-
Total Undistributed Expenditures	2,452,108	44,000	2,496,108	2,236,858	259,250
Total Expenditures - Current Expense	9,300,918	(605,634)	8,695,284	7,844,710	850,574
Total Expenditures - School Based	9,300,918	(605,634)	8,695,284	7,844,710	850,574
Other Financing Sources:					
Transfers In	9,291,888	(605,634)	8,686,254	7,856,711	(829,543)
Total Other Financing Sources	9,291,888	(605,634)	8,686,254	7,856,711	(829,543)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(9,030)		(9,030)	12,001	21,031
Fund Balances, July 1	9,030		9,030	9,030	
Fund Balances, June 30	$ -	$ -	$ -	$ 21,031	$ 21,031

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Rafael Hernandez	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 134,310	$ 46,000	$ 180,310	$ 175,327	$ 4,983
Grades 1- 5	938,603	12,000	950,603	942,310	8,293
Grades 6-8	1,057,566	2,000	1,059,566	1,048,321	11,245
Undistributed Instruction:					
Other Salaries of Instruction	83,878	(15,000)	68,878	63,690	5,188
General Supplies	55,204		55,204	38,050	17,154
Textbooks	2,000		2,000		2,000
Other Objects	17,470		17,470	11,253	6,217
Total Regular Programs	2,289,031	45,000	2,334,031	2,278,951	55,080
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Other Salaries of Instruction		1,000	1,000	360	640
Total Learning and/or Language Disabilities	-	1,000	1,000	360	640
Multiple Disabilities:					
Salaries of Teachers	511,926		511,926	510,451	1,475
Other Salaries of Instruction	51,211		51,211	37,295	13,916
General Supplies	9,512		9,512	9,484	28
Total Multiple Disabilities	572,649	-	572,649	557,230	15,419
Resource Room/Resource Center:					
Salaries of Teachers	414,434	7,000	421,434	420,682	752
Other Salaries of Instruction	9,750		9,750		9,750
General Supplies	5,000		5,000	4,380	620
Total Resource Room/Resource Center	429,184	7,000	436,184	425,062	11,122
Total Special Education	1,001,833	8,000	1,009,833	982,652	27,181
Bilingual Education:					
Salaries of Teachers	730,230	60,000	790,230	773,620	16,610
Other Salaries of Instruction	53,134	3,500	56,634	44,679	11,955
General Supplies	9,000		9,000	9,000	
Total Bilingual Education	792,364	63,500	855,864	827,299	28,565
School Sponsored Co-curricular Activities:					
Salaries	22,800	15,000	37,800	35,975	1,825
Total School Sponsored Co-curricular Activities	22,800	15,000	37,800	35,975	1,825
School Sponsored Athletics:					
Salaries	17,000	6,000	23,000	21,000	2,000
Supplies and Materials	3,500		3,500	3,165	335
Total School Sponsored Athletics	20,500	6,000	26,500	24,165	2,335
Before/After School Programs:					
Salaries of Teachers	174,284	(127,000)	47,284	22,536	24,748
Other Salaries for Instruction	17,204		17,204	11,998	5,206
Total Before/After School Programs	191,488	(127,000)	64,488	34,534	29,954
Total Instruction	4,318,016	10,500	4,328,516	4,183,576	144,940
Attendance and Social Work Services:					
Salaries	66,240	3,000	69,240	68,999	241
Salaries of Family Liaisons/Comm Parent Inv. Specialists	36,049	4,000	40,049	39,384	665
Supplies and Materials	3,994		3,994		3,994
Total Attendance and Social Work Services	106,283	7,000	113,283	108,383	4,900
Health Services:					
Salaries	212,625		212,625	206,675	5,950
Other Salaries	3,280		3,280	2,549	731
Supplies and Materials	3,136		3,136	2,502	634
Total Health Services	219,041	-	219,041	211,726	7,315

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Rafael Hernandez	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	$ 71,622	$ 2,500	$ 74,122	$ 73,125	$ 997
Supplies and Materials	1,988		1,988		1,988
Total Guidance	73,610	2,500	76,110	73,125	2,985
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	171,767	(55,000)	116,767	104,386	12,381
Salaries of Secretarial and Clerical Assistants	90,564	3,000	93,564	92,043	1,521
Salaries of Facilitators, Math & Literacy Coaches	202,800	18,000	220,800	218,064	2,736
Purchased Professional – Education Services	53,000		53,000	25,094	27,906
Other Objects	3,600		3,600	3,445	155
Total Improvement of Instruction Services	521,731	(34,000)	487,731	443,032	44,699
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	309,984		309,984	297,663	12,321
Salaries of Secretarial and Clerical Assistants	90,564	2,000	92,564	92,507	57
Other Salaries	891	2,000	2,891	2,739	152
Other Purchased Services	20,743	254	20,997	12,119	8,878
Supplies and Materials	17,933	(254)	17,679	651	17,028
Other Objects	5,700		5,700	5,700	
Total Support Services – School Administration	445,815	4,000	449,815	411,379	38,436
Security:					
Salaries	170,413	10,000	180,413	179,172	1,241
Total Security	170,413	10,000	180,413	179,172	1,241
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	14,900		14,900	10,398	4,502
Total Student Transportation Services	14,900	-	14,900	10,398	4,502
Unallocated Benefits:					
Health Benefits	838,705		838,705	838,705	
Total Unallocated Benefits	838,705	-	838,705	838,705	-
Total Undistributed Expenditures	2,390,498	(10,500)	2,379,998	2,275,920	104,078
Total Expenditures - Current Expense	6,708,514	-	6,708,514	6,459,496	249,018
Total Expenditures - School Based	6,708,514	-	6,708,514	6,459,496	249,018
Other Financing Sources:					
Transfers In	6,675,839		6,675,839	6,460,918	(214,921)
Total Other Financing Sources	6,675,839	-	6,675,839	6,460,918	(214,921)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(32,675)		(32,675)	1,422	34,097
Fund Balances, July 1	32,675		32,675	32,675	
Fund Balances, June 30	$ -	$ -	$ -	$ 34,097	$ 34,097

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Ridge Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 228,424	$ 7,000	$ 235,424	$ 232,103	$ 3,321
Grades 1- 5	1,270,431	(150,000)	1,120,431	1,095,919	24,512
Grades 6-8	1,429,012	60,000	1,489,012	1,476,480	12,532
Undistributed Instruction:					
Other Salaries of Instruction	81,105	3,000	84,105	82,500	1,605
Purchased Technical Services	1,900		1,900		1,900
General Supplies	41,121		41,121	40,125	996
Textbooks	2,000		2,000		2,000
Other Objects	15,479		15,479	7,853	7,626
Total Regular Programs	3,069,472	(80,000)	2,989,472	2,934,980	54,492
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	533,629		533,629	476,303	57,326
Other Salaries of Instruction	17,550	3,000	20,550	19,463	1,087
General Supplies	6,032		6,032	5,990	42
Total Resource Room/Resource Center	557,211	3,000	560,211	501,756	58,455
Total Special Education	557,211	3,000	560,211	501,756	58,455
Bilingual Education:					
Salaries of Teachers	1,101,590	15,000	1,116,590	1,112,681	3,909
Other Salaries of Instruction	58,496	5,000	63,496	59,269	4,227
General Supplies	11,336		11,336	11,017	319
Total Bilingual Education	1,171,422	20,000	1,191,422	1,182,967	8,455
School Sponsored Co-curricular Activities:					
Salaries	26,800	35,000	61,800	58,100	3,700
Supplies and Materials	956		956	955	1
Total School Sponsored Co-curricular Activities	27,756	35,000	62,756	59,055	3,701
School Sponsored Athletics:					
Salaries	17,000	6,000	23,000	21,000	2,000
Supplies and Materials	11,999		11,999	11,998	1
Total School Sponsored Athletics	28,999	6,000	34,999	32,998	2,001
Before/After School Programs:					
Salaries of Teachers	161,107	23,000	184,107	163,208	20,899
Other Salaries for Instruction	9,100		9,100	9,100	
Total Before/After School Programs	170,207	23,000	193,207	172,308	20,899
Total Instruction	5,025,067	7,000	5,032,067	4,884,064	148,003
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,323	3,000	35,323	34,438	885
Supplies and Materials	696		696	695	1
Total Attendance and Social Work Services	33,019	3,000	36,019	35,133	886
Health Services:					
Salaries	106,615	3,000	109,615	108,771	844
Other Salaries	3,200		3,200	1,444	1,756
Supplies and Materials	3,569		3,569	1,657	1,912
Total Health Services	113,384	3,000	116,384	111,872	4,512
Guidance:					
Salaries of Other Professional Staff	233,853	3,000	236,853	235,383	1,470
Purchased Professional - Educational Services	2,500		2,500		2,500
Supplies and Materials	1,327		1,327	1,154	173
Total Guidance	237,680	3,000	240,680	236,537	4,143

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Ridge Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 196,598	$ 5,000	$ 201,598	$ 200,319	$ 1,279
Salaries of Secretarial and Clerical Assistants	61,758	38,000	99,758	99,440	318
Salaries of Facilitators, Math & Literacy Coaches	208,045	3,000	211,045	209,526	1,519
Purchased Professional –Education Services	2,000		2,000		2,000
Other Objects	7,197		7,197	3,534	3,663
Total Improvement of Instruction Services	475,598	46,000	521,598	512,819	8,779
Instructional Staff Training Services:					
Purchased Professional – Education Services	24,500		24,500	24,000	500
Total Instructional Staff Training Services	24,500	-	24,500	24,000	500
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	366,148	6,000	372,148	370,471	1,677
Salaries of Secretarial and Clerical Assistants	61,758	40,000	101,758	99,572	2,186
Other Purchased Services	21,593		21,593	9,784	11,809
Supplies and Materials	18,541		18,541	17,873	668
Other Objects	6,205		6,205	6,205	
Total Support Services – School Administration	474,245	46,000	520,245	503,905	16,340
Security:					
Salaries	232,191		232,191	220,258	11,933
General Supplies	2,500		2,500	2,498	2
Total Security	234,691	-	234,691	222,756	11,935
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,450		15,450	8,265	7,185
Total Student Transportation Services	15,450	-	15,450	8,265	7,185
Unallocated Benefits:					
Health Benefits	927,658		927,658	927,658	
Total Unallocated Benefits	927,658	-	927,658	927,658	-
Total Undistributed Expenditures	2,536,225	101,000	2,637,225	2,582,945	54,280
Total Expenditures - Current Expense	7,561,292	108,000	7,669,292	7,467,009	202,283
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	17,376		17,376	4,249	13,127
Total Equipment and Capital Outlay	17,376	-	17,376	4,249	13,127
Total Expenditures - School Based	7,578,668	108,000	7,686,668	7,471,258	215,410
Other Financing Sources:					
Transfers In	7,543,570	108,000	7,651,570	7,449,756	(201,814)
Total Other Financing Sources	7,543,570	108,000	7,651,570	7,449,756	(201,814)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(35,098)		(35,098)	(21,502)	13,596
Fund Balances, July 1	35,098		35,098	35,098	
Fund Balances, June 30	$ -	$ -	$ -	$ 13,596	$ 13,596

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Roberto Clemente	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 217,130	$ 11,000	$ 228,130	$ 223,555	$ 4,575
Grades 1- 5	1,768,163	65,000	1,833,163	1,828,803	4,360
Grades 6-8	410,344	63,000	473,344	470,721	2,623
Undistributed Instruction:					
Other Salaries of Instruction	77,770	1,000	78,770	78,397	373
General Supplies	55,620	2,000	57,620	56,564	1,056
Textbooks	2,000	(2,000)			
Other Objects	22,295		22,295	11,034	11,261
Total Regular Programs	2,553,322	140,000	2,693,322	2,669,074	24,248
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	268,272	9,000	277,272	276,368	904
Other Salaries of Instruction	212,558	14,500	227,058	217,214	9,844
General Supplies	4,003		4,003	4,002	1
Total Learning and/or Language Disabilities	484,833	23,500	508,333	497,584	10,749
Resource Room/Resource Center:					
Salaries of Teachers	466,069		466,069	455,639	10,430
Other Salaries of Instruction	9,750		9,750	330	9,420
General Supplies	5,060		5,060	5,060	
Total Resource Room/Resource Center	480,879	-	480,879	461,029	19,850
Total Special Education	965,712	23,500	989,212	958,613	30,599
Bilingual Education:					
Salaries of Teachers	1,420,699	(122,500)	1,298,199	1,283,762	14,437
Other Salaries of Instruction	33,150		33,150	5,974	27,176
General Supplies	17,011		17,011	14,086	2,925
Total Bilingual Education	1,470,860	(122,500)	1,348,360	1,303,822	44,538
School Sponsored Co-curricular Activities:					
Salaries	35,100	1,000	36,100	36,000	100
Supplies and Materials	4,000		4,000	4,000	
Total School Sponsored Co-curricular Activities	39,100	1,000	40,100	40,000	100
School Sponsored Athletics:					
Salaries	25,349	1,000	26,349	26,049	300
Supplies and Materials	7,500		7,500	7,500	
Total School Sponsored Athletics	32,849	1,000	33,849	33,549	300
Before/After School Programs:					
Salaries of Teachers	208,913	(45,000)	163,913	147,736	16,177
Other Salaries for Instruction	14,832	12,000	26,832	25,787	1,045
Total Before/After School Programs	223,745	(33,000)	190,745	173,523	17,222
Total Instruction	5,285,588	10,000	5,295,588	5,178,581	117,007
Attendance and Social Work Services:					
Salaries	75,659	6,000	81,659	80,125	1,534
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,707		40,707	40,597	110
Supplies and Materials	2,000		2,000		2,000
Total Attendance and Social Work Services	118,366	6,000	124,366	120,722	3,644
Health Services:					
Salaries	64,170	6,000	70,170	68,461	1,709
Other Salaries	1,640		1,640	574	1,066
Supplies and Materials	3,594		3,594	1,001	2,593
Total Health Services	69,404	6,000	75,404	70,036	5,368
Guidance:					
Salaries of Other Professional Staff	112,685	3,500	116,185	115,199	986
Supplies and Materials	1,187		1,187	1,187	
Total Guidance	113,872	3,500	117,372	116,386	986

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Roberto Clemente	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 185,114	$ 30,000	$ 215,114	$ 209,115	$ 5,999
Salaries of Secretarial and Clerical Assistants	90,940	3,500	94,440	93,360	1,080
Salaries of Facilitators, Math & Literacy Coaches	226,265		226,265	222,325	3,940
Purchased Professional – Education Services	40,000	(12,000)	28,000	28,000	
Other Objects	4,800		4,800		4,800
Total Improvement of Instruction Services	547,119	21,500	568,619	552,800	15,819
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	354,664	28,000	382,664	382,096	568
Salaries of Secretarial and Clerical Assistants	90,940	4,000	94,940	93,870	1,070
Other Purchased Services	13,210		13,210	2,662	10,548
Supplies and Materials	18,591		18,591	16,650	1,941
Other Objects	3,270		3,270		3,270
Total Support Services – School Administration	480,675	32,000	512,675	495,278	17,397
Security:					
Salaries	115,959		115,959	101,632	14,327
General Supplies	800		800	799	1
Total Security	116,759	-	116,759	102,431	14,328
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	24,800		24,800	15,345	9,455
Total Student Transportation Services	24,800	-	24,800	15,345	9,455
Unallocated Benefits:					
Health Benefits	978,489		978,489	978,489	
Total Unallocated Benefits	978,489	-	978,489	978,489	-
Total Undistributed Expenditures	2,449,484	69,000	2,518,484	2,451,487	66,997
Total Expenditures - Current Expense	7,735,072	79,000	7,814,072	7,630,068	184,004
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration	25,520	12,000	37,520	37,520	
Total Equipment and Capital Outlay	25,520	12,000	37,520	37,520	-
Total Expenditures - School Based	7,760,592	91,000	7,851,592	7,667,588	184,004
Other Financing Sources:					
Transfers In	7,748,245	91,000	7,839,245	7,666,235	(173,010)
Total Other Financing Sources	7,748,245	91,000	7,839,245	7,666,235	(173,010)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(12,347)		(12,347)	(1,353)	10,994
Fund Balances, July 1	12,347		12,347	12,347	
Fund Balances, June 30	$ -	$ -	$ -	$ 10,994	$ 10,994

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Science High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	$ 858,066	$ (30,000)	$ 828,066	$ 821,721	$ 6,345
Grades 9-12	5,875,285	151,000	6,026,285	6,024,237	2,048
Undistributed Instruction:					
General Supplies	86,539	6,511	93,050	80,271	12,779
Textbooks	5,000	(7)	4,993	4,610	383
Other Objects	89,408	12,402	101,810	67,286	34,524
Total Regular Programs	6,914,298	139,906	7,054,204	6,998,125	56,079
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	111,469	100	111,569	111,475	94
Other Salaries of Instruction	1,950		1,950		1,950
Total Resource Room/Resource Center	113,419	100	113,519	111,475	2,044
Total Special Education	113,419	100	113,519	111,475	2,044
School Sponsored Co-curricular Activities:					
Salaries	113,153	54,000	167,153	167,009	144
Supplies and Materials	3,502	(1)	3,501	3,423	78
Total School Sponsored Co-curricular Activities	116,655	53,999	170,654	170,432	222
School Sponsored Athletics:					
Salaries	222,400	4,000	226,400	225,977	423
Supplies and Materials	36,823		36,823	23,500	13,323
Other Objects	25,000		25,000	25,000	
Total School Sponsored Athletics	284,223	4,000	288,223	274,477	13,746
Before/After School Programs:					
Salaries of Teachers	98,957	3,000	101,957	101,878	79
Total Before/After School Programs	98,957	3,000	101,957	101,878	79
Total Instruction	7,527,552	201,005	7,728,557	7,656,387	72,170
Attendance and Social Work Services:					
Salaries	113,048		113,048	111,373	1,675
Salaries of Family Liaisons/Comm Parent Inv. Specialists	53,104		53,104	52,621	483
Other Objects	6,774	(100)	6,674	5,589	1,085
Total Attendance and Social Work Services	172,926	(100)	172,826	169,583	3,243
Health Services:					
Salaries	210,951	(25,000)	185,951	182,810	3,141
Other Salaries	2,478		2,478		2,478
Supplies and Materials	1,992	(3)	1,989	1,768	221
Total Health Services	215,421	(25,003)	190,418	184,578	5,840
Guidance:					
Salaries of Other Professional Staff	448,213	2,000	450,213	450,194	19
Other Salaries	3,360		3,360	2,666	694
Supplies and Materials	1,000	(2)	998	987	11
Total Guidance	452,573	1,998	454,571	453,847	724
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	194,648	3,000	197,648	197,113	535
Salaries of Other Professional Staff	657,912	(90,000)	567,912	565,569	2,343
Salaries of Secretarial and Clerical Assistants	115,714	1,000	116,714	116,383	331
Other Objects	3,000		3,000	1,500	1,500
Total Improvement of Instruction Services	971,274	(86,000)	885,274	880,565	4,709
Educational Media/Library Services:					
Salaries of Other Professional Staff	219,559		219,559	218,288	1,271
Other Objects	286		286	249	37
Total Educational Media/Library Services	219,845	-	219,845	218,537	1,308

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Science High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Instructional Staff Training Services:					
Purchased Professional – Education Services	$ 9,760		$ 9,760	$ 7,980	$ 1,780
Total Instructional Staff Training Services	9,760	-	9,760	7,980	1,780
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	379,198	$ 2,000	381,198	380,492	706
Salaries of Secretarial and Clerical Assistants	115,714	2,000	117,714	117,143	571
Other Salaries	6,930	6,000	12,930	12,109	821
Other Purchased Services	17,983		17,983	14,457	3,526
Supplies and Materials	26,529	1,202	27,731	21,988	5,743
Other Objects	17,809	(6,000)	11,809	11,809	
Total Support Services – School Administration	564,163	5,202	569,365	557,998	11,367
Security:					
Salaries	245,604	(10,000)	235,604	232,752	2,852
Total Security	245,604	(10,000)	235,604	232,752	2,852
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	17,400	6,000	23,400	20,700	2,700
Total Student Transportation Services	17,400	6,000	23,400	20,700	2,700
Unallocated Benefits:					
Health Benefits	1,334,303		1,334,303	1,334,303	
Total Unallocated Benefits	1,334,303	-	1,334,303	1,334,303	-
Total Undistributed Expenditures	4,203,269	(107,903)	4,095,366	4,060,843	34,523
Total Expenditures - Current Expense	11,730,821	93,102	11,823,923	11,717,230	106,693
Total Expenditures - School Based	11,730,821	93,102	11,823,923	11,717,230	106,693
Other Financing Sources:					
Transfers In	11,695,543	93,102	11,788,645	11,749,674	(38,971)
Total Other Financing Sources	11,695,543	93,102	11,788,645	11,749,674	(38,971)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(35,278)		(35,278)	32,444	67,722
Fund Balances, July 1	35,278		35,278	35,278	
Fund Balances, June 30	$ -	$ -	$ -	$ 67,722	$ 67,722

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Sir Isaac Newton	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 244,324	$ (30,000)	$ 214,324	$ 194,358	$ 19,966
Grades 1- 5	1,110,486	(7,000)	1,103,486	1,023,072	80,414
Undistributed Instruction:					
Other Salaries of Instruction	117,247		117,247	115,967	1,280
Purchased Technical Services	1,800		1,800		1,800
General Supplies	24,977		24,977	24,914	63
Other Objects	5,556	500	6,056	4,108	1,948
Total Regular Programs	1,504,390	(36,500)	1,467,890	1,362,419	105,471
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	167,625		167,625	150,992	16,633
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	3,858		3,858	3,708	150
Total Resource Room/Resource Center	175,383	-	175,383	154,700	20,683
Total Special Education	175,383	-	175,383	154,700	20,683
School Sponsored Co-curricular Activities:					
Salaries	9,700		9,700	9,000	700
Supplies and Materials	800		800		800
Total School Sponsored Co-curricular Activities	10,500	-	10,500	9,000	1,500
Before/After School Programs:					
Salaries of Teachers	53,928	25,000	78,928	34,600	44,328
Other Salaries for Instruction	10,500	5,000	15,500	13,614	1,886
Total Before/After School Programs	64,428	30,000	94,428	48,214	46,214
Total Instruction	1,754,701	(6,500)	1,748,201	1,574,333	173,868
Attendance and Social Work Services:					
Salaries	113,444		113,444	113,241	203
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,255		33,255	24,873	8,382
Supplies and Materials	540		540	236	304
Total Attendance and Social Work Services	147,239	-	147,239	138,350	8,889
Health Services:					
Salaries	108,685	2,000	110,685	110,587	98
Other Salaries	1,640		1,640	1,515	125
Supplies and Materials	2,358		2,358	1,490	868
Total Health Services	112,683	2,000	114,683	113,592	1,091
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	53,442	2,000	55,442	54,922	520
Salaries of Secretarial and Clerical Assistants	55,886		55,886	48,610	7,276
Salaries of Facilitators, Math & Literacy Coaches	185,848		185,848	181,004	4,844
Other Objects	2,600		2,600	1,832	768
Total Improvement of Instruction Services	297,776	2,000	299,776	286,368	13,408
Instructional Staff Training Services:					
Purchased Professional –Education Services	1,000		1,000		1,000
Total Instructional Staff Training Services	1,000	-	1,000	-	1,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	195,576	3,000	198,576	198,372	204
Salaries of Secretarial and Clerical Assistants	55,886		55,886	50,474	5,412
Other Purchased Services	17,364		17,364	8,790	8,574
Supplies and Materials	7,848		7,848	7,814	34
Other Objects	4,567	(500)	4,067	2,841	1,226
Total Support Services – School Administration	281,241	2,500	283,741	268,291	15,450
Security:					
Salaries	84,642		84,642	77,969	6,673
Total Security	84,642	-	84,642	77,969	6,673

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Sir Isaac Newton	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	$ 6,800		$ 6,800	$ 2,020	$ 4,780
Total Student Transportation Services	6,800	-	6,800	2,020	4,780
Unallocated Benefits:					
Health Benefits	368,522		368,522	368,522	
Total Unallocated Benefits	368,522	-	368,522	368,522	-
Total Undistributed Expenditures	1,299,903	$ 6,500	1,306,403	1,255,112	51,291
Total Expenditures - Current Expense	3,054,604	-	3,054,604	2,829,445	225,159
Total Expenditures - School Based	3,054,604	-	3,054,604	2,829,445	225,159
Other Financing Sources:					
Transfers In	3,047,558		3,047,558	2,824,898	(222,660)
Total Other Financing Sources	3,047,558	-	3,047,558	2,824,898	(222,660)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(7,046)		(7,046)	(4,547)	2,499
Fund Balances, July 1	7,046		7,046	7,046	
Fund Balances, June 30	$ -	$ -	$ -	$ 2,499	$ 2,499

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: South Seventeenth Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 110,891		$ 110,891	$ 107,555	$ 3,336
Grades 1- 5	1,216,596	$ (45,000)	1,171,596	1,147,081	24,515
Grades 6-8	1,078,809	(91,000)	987,809	930,932	56,877
Undistributed Instruction:					
Other Salaries of Instruction	74,881		74,881	71,848	3,033
General Supplies	63,024		63,024	44,643	18,381
Other Objects	12,763		12,763	6,445	6,318
Total Regular Programs	2,556,964	(136,000)	2,420,964	2,308,504	112,460
Instruction - Special Education:					
Emotional Regulation Impairments:					
Salaries of Teachers	448,793	(42,344)	406,449	404,967	1,482
Other Salaries of Instruction	217,082		217,082	179,282	37,800
Purchased Professional & Educational Services	12,500		12,500		12,500
General Supplies	5,120		5,120	4,595	525
Total Emotional Regulation Impairments	683,495	(42,344)	641,151	588,844	52,307
Resource Room/Resource Center:					
Salaries of Teachers	297,214	(112,685)	184,529	184,454	75
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	5,235		5,235	4,978	257
Total Resource Room/Resource Center	308,299	(112,685)	195,614	189,432	6,182
Autism:					
Salaries of Teachers		275,029	275,029	273,575	1,454
Other Salaries of Instruction	33,467	34,500	67,967	33,576	34,391
General Supplies	2,000		2,000	1,392	608
Total Autism	35,467	309,529	344,996	308,543	36,453
Total Special Education	1,027,261	154,500	1,181,761	1,086,819	94,942
School Sponsored Co-curricular Activities:					
Salaries	23,800	7,000	30,800	29,800	1,000
Supplies and Materials	4,935		4,935	1,986	2,949
Total School Sponsored Co-curricular Activities	28,735	7,000	35,735	31,786	3,949
School Sponsored Athletics:					
Salaries	17,000		17,000	15,700	1,300
Supplies and Materials	2,410		2,410	2,398	12
Total School Sponsored Athletics	19,410	-	19,410	18,098	1,312
Before/After School Programs:					
Salaries of Teachers	153,449	36,000	189,449	170,317	19,132
Other Salaries for Instruction	12,000	13,000	25,000	23,040	1,960
Total Before/After School Programs	165,449	49,000	214,449	193,357	21,092
Total Instruction	3,797,819	74,500	3,872,319	3,638,564	233,755
Attendance and Social Work Services:					
Salaries	66,240	1,000	67,240	66,938	302
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,417	1,000	42,417	41,956	461
Total Attendance and Social Work Services	107,657	2,000	109,657	108,894	763
Health Services:					
Salaries	105,580	6,000	111,580	110,676	904
Other Salaries	1,680		1,680		1,680
Supplies and Materials	2,797		2,797		2,797
Total Health Services	110,057	6,000	116,057	110,676	5,381
Guidance:					
Salaries of Other Professional Staff	85,000		85,000		85,000
Total Guidance	85,000	-	85,000	-	85,000

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: South Seventeenth Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 125,952	$ 2,000	$ 127,952	$ 127,263	$ 689
Salaries of Secretarial and Clerical Assistants	60,746		60,746	60,636	110
Salaries of Facilitators, Math & Literacy Coaches	224,290		224,290	223,542	748
Other Objects	3,600		3,600		3,600
Total Improvement of Instruction Services	414,588	2,000	416,588	411,441	5,147
Instructional Staff Training Services:					
Purchased Professional –Education Services	12,000		12,000		12,000
Total Instructional Staff Training Services	12,000	-	12,000	-	12,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	310,036	1,000	311,036	310,435	601
Salaries of Secretarial and Clerical Assistants	60,746	1,000	61,746	61,372	374
Other Salaries	11,781	3,000	14,781	10,088	4,693
Other Purchased Services	29,272		29,272	10,828	18,444
Supplies and Materials	6,650		6,650	4,721	1,929
Other Objects	13,100		13,100	1,672	11,428
Total Support Services – School Administration	431,585	5,000	436,585	399,116	37,469
Security:					
Salaries	103,741	9,000	112,741	109,716	3,025
Total Security	103,741	9,000	112,741	109,716	3,025
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	7,650		7,650	1,096	6,554
Total Student Transportation Services	7,650	-	7,650	1,096	6,554
Unallocated Benefits:					
Health Benefits	635,382		635,382	635,382	
Total Unallocated Benefits	635,382	-	635,382	635,382	-
Total Undistributed Expenditures	1,907,660	24,000	1,931,660	1,776,321	155,339
Total Expenditures - Current Expense	5,705,479	98,500	5,803,979	5,414,885	389,094
Total Expenditures - School Based	5,705,479	98,500	5,803,979	5,414,885	389,094
Other Financing Sources:					
Transfers In	5,687,151	98,500	5,785,651	5,423,257	(362,394)
Total Other Financing Sources	5,687,151	98,500	5,785,651	5,423,257	(362,394)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(18,328)		(18,328)	8,372	26,700
Fund Balances, July 1	18,328		18,328	18,328	
Fund Balances, June 30	$ -	$ -	$ -	$ 26,700	$ 26,700

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: South Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 132,070	$ 3,000	$ 135,070	$ 69,187	$ 65,883
Grades 1- 5	1,614,306	134,009	1,748,315	1,660,253	88,062
Grades 6-8	1,055,295	(221,009)	834,286	723,347	110,939
Undistributed Instruction:					
Other Salaries of Instruction	33,467		33,467	33,329	138
Purchased Technical Services	2,400		2,400	2,400	
General Supplies	68,892	(9,953)	58,939	54,259	4,680
Other Objects	21,382		21,382	7,344	14,038
Total Regular Programs	2,927,812	(93,953)	2,833,859	2,550,119	283,740
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	589,915		589,915	544,459	45,456
Other Salaries of Instruction	9,750		9,750		9,750
General Supplies	7,799		7,799	7,240	559
Total Resource Room/Resource Center	607,464	-	607,464	551,699	55,765
Autism:					
Salaries of Teachers	421,059		421,059	406,676	14,383
Other Salaries of Instruction	198,377	2,000	200,377	190,348	10,029
General Supplies	5,450		5,450	4,372	1,078
Total Autism	624,886	2,000	626,886	601,396	25,490
Total Special Education	1,232,350	2,000	1,234,350	1,153,095	81,255
Bilingual Education:					
Salaries of Teachers	2,196,524	(144,000)	2,052,524	1,947,208	105,316
Other Salaries of Instruction	129,695	2,500	132,195	82,462	49,733
General Supplies	26,066	(2,581)	23,485	10,138	13,347
Total Bilingual Education	2,352,285	(144,081)	2,208,204	2,039,808	168,396
School Sponsored Co-curricular Activities:					
Salaries	35,000		35,000	26,250	8,750
Supplies and Materials	1,000		1,000		1,000
Total School Sponsored Co-curricular Activities	36,000	-	36,000	26,250	9,750
School Sponsored Athletics:					
Salaries	21,300	7,000	28,300	26,300	2,000
Supplies and Materials	5,000		5,000		5,000
Total School Sponsored Athletics	26,300	7,000	33,300	26,300	7,000
Before/After School Programs:					
Salaries of Teachers	161,894	2,500	164,394	63,847	100,547
Other Salaries for Instruction	27,300		27,300	12,603	14,697
Total Before/After School Programs	189,194	2,500	191,694	76,450	115,244
Total Instruction	6,763,941	(226,534)	6,537,407	5,872,022	665,385
Attendance and Social Work Services:					
Salaries	108,685		108,685	107,000	1,685
Salaries of Family Liaisons/Comm Parent Inv. Specialists	37,912	1,000	38,912	38,772	140
Supplies and Materials	1,500		1,500	1,323	177
Total Attendance and Social Work Services	148,097	1,000	149,097	147,095	2,002
Health Services:					
Salaries	110,916	7,000	117,916	116,992	924
Other Salaries	1,640		1,640	1,504	136
Supplies and Materials	5,271		5,271	3,194	2,077
Total Health Services	117,827	7,000	124,827	121,690	3,137
Guidance:					
Salaries of Other Professional Staff	113,444		113,444	113,213	231
Supplies and Materials	500		500	499	1
Total Guidance	113,944	-	113,944	113,712	232

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: South Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 205,111		$ 205,111	$ 174,254	$ 30,857
Salaries of Secretarial and Clerical Assistants	94,249	$ 6,000	100,249	98,689	1,560
Salaries of Facilitators, Math & Literacy Coaches	194,530	(50,000)	144,530	82,753	61,777
Other Objects	4,800		4,800		4,800
Total Improvement of Instruction Services	498,690	(44,000)	454,690	355,696	98,994
Educational Media/Library Services:					
Salaries of Other Professional Staff	66,240		66,240		66,240
Total Educational Media/Library Services	66,240	-	66,240	-	66,240
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	374,661		374,661	366,055	8,606
Salaries of Secretarial and Clerical Assistants	94,249	6,000	100,249	99,274	975
Other Salaries		1,000	1,000	8	992
Other Purchased Services	23,780		23,780	8,516	15,264
Supplies and Materials	21,247		21,247	18,283	2,964
Other Objects	4,856	23	4,879	4,879	
Total Support Services – School Administration	518,793	7,023	525,816	497,015	28,801
Security:					
Salaries	114,764		114,764	96,086	18,678
Total Security	114,764	-	114,764	96,086	18,678
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	19,550		19,550	3,075	16,475
Total Student Transportation Services	19,550	-	19,550	3,075	16,475
Unallocated Benefits:					
Health Benefits	1,181,811		1,181,811	1,181,811	
Total Unallocated Benefits	1,181,811	-	1,181,811	1,181,811	-
Total Undistributed Expenditures	2,779,716	(28,977)	2,750,739	2,516,180	234,559
Total Expenditures - Current Expense	9,543,657	(255,511)	9,288,146	8,388,202	899,944
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration		12,511	12,511	8,221	4,290
Total Equipment and Capital Outlay	-	12,511	12,511	8,221	4,290
Total Expenditures - School Based	9,543,657	(243,000)	9,300,657	8,396,423	904,234
Other Financing Sources:					
Transfers In	9,526,259	(243,000)	9,283,259	8,399,633	(883,626)
Total Other Financing Sources	9,526,259	(243,000)	9,283,259	8,399,633	(883,626)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(17,398)		(17,398)	3,210	20,608
Fund Balances, July 1	17,398		17,398	17,398	
Fund Balances, June 30	$ -	$ -	$ -	$ 20,608	$ 20,608

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Speedway Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 295,210	$ 46,000	$ 341,210	$ 340,593	$ 617
Grades 1- 5	1,591,501	52,000	1,643,501	1,639,344	4,157
Grades 6-8	1,035,484	8,000	1,043,484	1,014,101	29,383
Undistributed Instruction:					
Other Salaries of Instruction	149,035		149,035	141,766	7,269
General Supplies	57,700		57,700	50,344	7,356
Other Objects	20,196		20,196	15,882	4,314
Total Regular Programs	3,149,126	106,000	3,255,126	3,202,030	53,096
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	365,195	38,000	403,195	401,266	1,929
Other Salaries of Instruction	9,750		9,750		9,750
Total Learning and/or Language Disabilities	374,945	38,000	412,945	401,266	11,679
Resource Room/Resource Center:					
Salaries of Teachers	476,291	(70,000)	406,291	399,098	7,193
Other Salaries of Instruction	9,750	60,000	69,750	65,284	4,466
General Supplies	5,033		5,033	5,008	25
Total Resource Room/Resource Center	491,074	(10,000)	481,074	469,390	11,684
Total Special Education	866,019	28,000	894,019	870,656	23,363
School Sponsored Co-curricular Activities:					
Salaries	31,200		31,200	26,600	4,600
Supplies and Materials	5,295		5,295	4,346	949
Total School Sponsored Co-curricular Activities	36,495	-	36,495	30,946	5,549
School Sponsored Athletics:					
Salaries	21,049	7,000	28,049	26,049	2,000
Supplies and Materials	6,000		6,000	5,999	1
Total School Sponsored Athletics	27,049	7,000	34,049	32,048	2,001
Before/After School Programs:					
Salaries of Teachers	182,118	(80,000)	102,118	83,350	18,768
Other Salaries for Instruction	17,690		17,690	8,918	8,772
Total Before/After School Programs	199,808	(80,000)	119,808	92,268	27,540
Total Instruction	4,278,497	61,000	4,339,497	4,227,948	111,549
Attendance and Social Work Services:					
Salaries	66,240	1,000	67,240	67,001	239
Salaries of Family Liaisons/Comm Parent Inv. Specialists	35,118		35,118	32,401	2,717
Supplies and Materials	6,029		6,029	5,868	161
Other Objects	4,553		4,553	4,553	
Total Attendance and Social Work Services	111,940	1,000	112,940	109,823	3,117
Health Services:					
Salaries	107,650	2,000	109,650	108,740	910
Other Salaries	1,680		1,680	1,544	136
Supplies and Materials	1,799		1,799	1,780	19
Total Health Services	111,129	2,000	113,129	112,064	1,065
Guidance:					
Salaries of Other Professional Staff	87,975	2,000	89,975	89,863	112
Supplies and Materials	1,289		1,289	1,288	1
Other Objects	1,000		1,000	718	282
Total Guidance	90,264	2,000	92,264	91,869	395

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Speedway Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 179,393	$ 6,000	$ 185,393	$ 183,425	$ 1,968
Salaries of Secretarial and Clerical Assistants	55,347	28,000	83,347	82,984	363
Salaries of Facilitators, Math & Literacy Coaches	182,925	2,000	184,925	184,140	785
Other Objects	5,700		5,700	1,985	3,715
Total Improvement of Instruction Services	423,365	36,000	459,365	452,534	6,831
Instructional Staff Training Services:					
Purchased Professional – Education Services	12,000		12,000		12,000
Other Objects	1,140		1,140		1,140
Total Instructional Staff Training Services	13,140	-	13,140	-	13,140
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	333,277	6,000	339,277	338,318	959
Salaries of Secretarial and Clerical Assistants	109,187		109,187	84,485	24,702
Other Salaries	7,233	2,000	9,233	8,096	1,137
Other Purchased Services	22,537		22,537	4,882	17,655
Supplies and Materials	15,387		15,387	13,072	2,315
Other Objects	4,634		4,634	4,203	431
Total Support Services – School Administration	492,255	8,000	500,255	453,056	47,199
Security:					
Salaries	213,002		213,002	211,364	1,638
General Supplies	1,006		1,006		1,006
Total Security	214,008	-	214,008	211,364	2,644
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,300		15,300	10,300	5,000
Total Student Transportation Services	15,300	-	15,300	10,300	5,000
Unallocated Benefits:					
Health Benefits	825,997		825,997	825,997	
Total Unallocated Benefits	825,997	-	825,997	825,997	-
Total Undistributed Expenditures	2,297,398	49,000	2,346,398	2,267,007	79,391
Total Expenditures - Current Expense	6,575,895	110,000	6,685,895	6,494,955	190,940
Total Expenditures - School Based	6,575,895	110,000	6,685,895	6,494,955	190,940
Other Financing Sources:					
Transfers In	6,552,133	110,000	6,662,133	6,494,954	(167,179)
Total Other Financing Sources	6,552,133	110,000	6,662,133	6,494,954	(167,179)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(23,762)		(23,762)	(1)	23,761
Fund Balances, July 1	23,762		23,762	23,762	
Fund Balances, June 30	$ -	$ -	$ -	$ 23,761	$ 23,761

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Sussex Avenue Expense	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 110,635		$ 110,635	$ 107,000	$ 3,635
Grades 1- 5	888,550	$ 155,500	1,044,050	1,017,968	26,082
Grades 6-8	856,230	(98,000)	758,230	740,913	17,317
Undistributed Instruction:					
Other Salaries of Instruction	39,671	1,000	40,671	39,757	914
Purchased Technical Services	500		500		500
Other Purchased Services	6,000		6,000		6,000
General Supplies	50,851	3,180	54,031	45,722	8,309
Textbooks	1,000		1,000		1,000
Other Objects	14,213	3,600	17,813	15,356	2,457
Total Regular Programs	1,967,650	65,280	2,032,930	1,966,716	66,214
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	348,277	56,000	404,277	403,030	1,247
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	4,251		4,251	4,184	67
Total Resource Room/Resource Center	358,378	56,000	414,378	407,214	7,164
Total Special Education	358,378	56,000	414,378	407,214	7,164
Bilingual Education:					
Salaries of Teachers	1,259,269	(246,000)	1,013,269	987,072	26,197
Other Salaries of Instruction	61,800	1,000	62,800	34,769	28,031
General Supplies	15,604		15,604	15,493	111
Textbooks	1,000		1,000		1,000
Total Bilingual Education	1,337,673	(245,000)	1,092,673	1,037,334	55,339
School Sponsored Co-curricular Activities:					
Salaries	27,500	15,000	42,500	40,450	2,050
Supplies and Materials	1,200	(1,200)			
Total School Sponsored Co-curricular Activities	28,700	13,800	42,500	40,450	2,050
School Sponsored Athletics:					
Salaries	17,000	5,000	22,000	21,000	1,000
Supplies and Materials	6,000		6,000	1,386	4,614
Total School Sponsored Athletics	23,000	5,000	28,000	22,386	5,614
Before/After School Programs:					
Salaries of Teachers	122,840	7,000	129,840	62,078	67,762
Other Salaries for Instruction	7,622	7,000	14,622	12,794	1,828
Total Before/After School Programs	130,462	14,000	144,462	74,872	69,590
Total Instruction	3,845,863	(90,920)	3,754,943	3,548,972	205,971
Attendance and Social Work Services:					
Salaries	100,918	6,000	106,918	105,525	1,393
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,255		33,255	33,126	129
Supplies and Materials	400		400	392	8
Total Attendance and Social Work Services	134,573	6,000	140,573	139,043	1,530
Health Services:					
Salaries	113,580	3,000	116,580	116,272	308
Other Salaries	1,640		1,640	1,542	98
Supplies and Materials	1,093		1,093	914	179
Total Health Services	116,313	3,000	119,313	118,728	585
Guidance:					
Salaries of Other Professional Staff	66,240	2,500	68,740	67,401	1,339
Supplies and Materials	200		200	199	1
Total Guidance	66,440	2,500	68,940	67,600	1,340

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Sussex Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 116,418		$ 116,418	$ 81,147	$ 35,271
Salaries of Secretarial and Clerical Assistants	54,808		54,808	53,776	1,032
Salaries of Facilitators, Math & Literacy Coaches	186,237		186,237	145,810	40,427
Other Objects	3,600	$ (3,180)	420	350	70
Total Improvement of Instruction Services	361,063	(3,180)	357,883	281,083	76,800
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	278,293		278,293	264,906	13,387
Salaries of Secretarial and Clerical Assistants	54,808	1,000	55,808	55,398	410
Other Salaries	870		870	541	329
Other Purchased Services	22,595	(2,400)	20,195	16,475	3,720
Supplies and Materials	13,925		13,925	13,848	77
Other Objects	10,635		10,635	9,194	1,441
Total Support Services – School Administration	381,126	(1,400)	379,726	360,362	19,364
Security:					
Salaries	106,599	1,000	107,599	107,011	588
General Supplies	200		200	199	1
Total Security	106,799	1,000	107,799	107,210	589
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,200		10,200	5,515	4,685
Total Student Transportation Services	10,200	-	10,200	5,515	4,685
Unallocated Benefits:					
Health Benefits	717,982		717,982	717,982	
Total Unallocated Benefits	717,982	-	717,982	717,982	-
Total Undistributed Expenditures	1,894,496	7,920	1,902,416	1,797,523	104,893
Total Expenditures - Current Expense	5,740,359	(83,000)	5,657,359	5,346,495	310,864
Total Expenditures - School Based	5,740,359	(83,000)	5,657,359	5,346,495	310,864
Other Financing Sources:					
Transfers In	5,721,954	(83,000)	5,638,954	5,341,728	(297,226)
Total Other Financing Sources	5,721,954	(83,000)	5,638,954	5,341,728	(297,226)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(18,405)		(18,405)	(4,767)	13,638
Fund Balances, July 1	18,405		18,405	18,405	
Fund Balances, June 30	$ -	$ -	$ -	$ 13,638	$ 13,638

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Technology High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 4,130,278	$ (60,000)	$ 4,070,278	$ 4,011,098	$ 59,180
Undistributed Instruction:					
Purchased Technical Services	2,938	67,712	70,650	69,352	1,298
General Supplies	173,521	(24,032)	149,489	138,193	11,296
Other Objects	56,283		56,283	34,096	22,187
Total Regular Programs	4,363,020	(16,320)	4,346,700	4,252,739	93,961
Instruction - Special Education:					
Auditory Impairments:					
Salaries of Teachers	330,545	(50,000)	280,545	214,011	66,534
Other Salaries of Instruction	103,805		103,805	61,482	42,323
General Supplies	4,171	(4,000)	171		171
Total Auditory Impairments	438,521	(54,000)	384,521	275,493	109,028
Resource Room/Resource Center:					
Salaries of Teachers	243,095	(40,000)	203,095	176,605	26,490
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	3,000	(3,000)			
Total Resource Room/Resource Center	251,945	(43,000)	208,945	176,605	32,340
Total Special Education	690,466	(97,000)	593,466	452,098	141,368
School Sponsored Co-curricular Activities:					
Salaries	100,703	8,000	108,703	108,692	11
Supplies and Materials	5,000		5,000	4,652	348
Total School Sponsored Co-curricular Activities	105,703	8,000	113,703	113,344	359
School Sponsored Athletics:					
Salaries	162,000	25,000	187,000	186,841	159
Supplies and Materials	29,285		29,285	18,391	10,894
Other Objects	13,000		13,000	13,000	
Total School Sponsored Athletics	204,285	25,000	229,285	218,232	11,053
Before/After School Programs:					
Salaries of Teachers	70,164	1,440	71,604	71,065	539
Total Before/After School Programs	70,164	1,440	71,604	71,065	539
Total Instruction	5,433,638	(78,880)	5,354,758	5,107,478	247,280
Attendance and Social Work Services:					
Salaries	113,444	(15,000)	98,444	76,455	21,989
Salaries of Family Liaisons/Comm Parent Inv. Specialists	39,775		39,775	36,435	3,340
Total Attendance and Social Work Services	153,219	(15,000)	138,219	112,890	25,329
Health Services:					
Salaries	110,434		110,434	94,920	15,514
Other Salaries	1,640		1,640	301	1,339
Supplies and Materials	500		500	141	359
Total Health Services	112,574	-	112,574	95,362	17,212
Guidance:					
Salaries of Other Professional Staff	303,064	6,000	309,064	309,036	28
Other Salaries	115,909		115,909	113,481	2,428
Supplies and Materials	1,026		1,026	983	43
Total Guidance	419,999	6,000	425,999	423,500	2,499
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	135,528	3,000	138,528	138,183	345
Salaries of Other Professional Staff	543,001	80,000	623,001	621,456	1,545
Salaries of Secretarial and Clerical Assistants	94,351	1,000	95,351	94,823	528
Other Objects	4,000	(4,000)			
Total Improvement of Instruction Services	776,880	80,000	856,880	854,462	2,418

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Technology High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Educational Media/Library Services:					
Salaries of Other Professional Staff	$ 111,909	$ 1,000	$ 112,909	$ 112,087	$ 822
Total Educational Media/Library Services	111,909	1,000	112,909	112,087	822
Instructional Staff Training Services:					
Other Objects	7,200		7,200		7,200
Total Instructional Staff Training Services	7,200	-	7,200	-	7,200
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	305,078	4,000	309,078	308,119	959
Salaries of Secretarial and Clerical Assistants	94,351	2,000	96,351	95,553	798
Other Salaries	4,459	2,560	7,019	6,109	910
Other Purchased Services	22,730		22,730	3,353	19,377
Supplies and Materials	20,407		20,407	18,727	1,680
Other Objects	6,223		6,223	4,950	1,273
Total Support Services – School Administration	453,248	8,560	461,808	436,811	24,997
Security:					
Salaries	205,403		205,403	198,876	6,527
Total Security	205,403	-	205,403	198,876	6,527
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	46,350		46,350	23,011	23,339
Total Student Transportation Services	46,350	-	46,350	23,011	23,339
Unallocated Benefits:					
Health Benefits	1,029,319		1,029,319	1,029,319	
Total Unallocated Benefits	1,029,319	-	1,029,319	1,029,319	-
Total Undistributed Expenditures	3,316,101	80,560	3,396,661	3,286,318	110,343
Total Expenditures - Current Expense	8,749,739	1,680	8,751,419	8,393,796	357,623
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Instructional	58,000	(32,680)	25,320	24,049	1,271
Total Equipment and Capital Outlay	58,000	(32,680)	25,320	24,049	1,271
Total Expenditures - School Based	8,807,739	(31,000)	8,776,739	8,417,845	358,894
Other Financing Sources:					
Transfers In	8,764,082	(31,000)	8,733,082	8,409,504	(323,578)
Total Other Financing Sources	8,764,082	(31,000)	8,733,082	8,409,504	(323,578)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(43,657)		(43,657)	(8,341)	35,316
Fund Balances, July 1	43,657		43,657	43,657	
Fund Balances, June 30	$ -	$ -	$ -	$ 35,316	$ 35,316

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Thirteenth Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 300,809		$ 300,809	$ 267,610	$ 33,199
Grades 1- 5	1,700,093	$ (206,000)	1,494,093	1,415,706	78,387
Grades 6-8	712,427	45,000	757,427	707,794	49,633
Undistributed Instruction:					
Other Salaries of Instruction	108,691		108,691	102,674	6,017
General Supplies	65,387		65,387	55,091	10,296
Other Objects	18,513		18,513	5,076	13,437
Total Regular Programs	2,905,920	(161,000)	2,744,920	2,553,951	190,969
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	64,000	15,000	79,000	76,410	2,590
General Supplies	1,000		1,000	995	5
Total Learning and/or Language Disabilities	65,000	15,000	80,000	77,405	2,595
Multiple Disabilities:					
Salaries of Teachers	217,272		217,272	136,876	80,396
Other Salaries of Instruction	39,988		39,988	15,230	24,758
General Supplies	2,000		2,000	1,987	13
Total Multiple Disabilities	259,260	-	259,260	154,093	105,167
Resource Room/Resource Center:					
Salaries of Teachers	356,011	60,000	416,011	412,533	3,478
Other Salaries of Instruction	7,800		7,800		7,800
General Supplies	5,159		5,159	4,989	170
Total Resource Room/Resource Center	368,970	60,000	428,970	417,522	11,448
Autism:					
Salaries of Teachers	1,114,054	71,194	1,185,248	1,118,753	66,495
Other Salaries of Instruction	471,214	(68,857)	402,357	299,600	102,757
General Supplies	13,009		13,009	11,900	1,109
Total Autism	1,598,277	2,337	1,600,614	1,430,253	170,361
Total Special Education	2,291,507	77,337	2,368,844	2,079,273	289,571
Bilingual Education:					
Salaries of Teachers	895,485	30,000	925,485	919,990	5,495
Other Salaries of Instruction	38,400		38,400	15,675	22,725
General Supplies	13,000		13,000	12,998	2
Total Bilingual Education	946,885	30,000	976,885	948,663	28,222
School Sponsored Co-curricular Activities:					
Salaries	25,300	6,000	31,300	29,800	1,500
Supplies and Materials	3,137		3,137	1,526	1,611
Total School Sponsored Co-curricular Activities	28,437	6,000	34,437	31,326	3,111
School Sponsored Athletics:					
Salaries	17,000	20,000	37,000	15,700	21,300
Supplies and Materials	3,500		3,500	3,495	5
Total School Sponsored Athletics	20,500	20,000	40,500	19,195	21,305
Before/After School Programs:					
Salaries of Teachers	154,073	(24,800)	129,273	86,703	42,570
Other Salaries for Instruction	31,500		31,500	13,247	18,253
Total Before/After School Programs	185,573	(24,800)	160,773	99,950	60,823
Total Instruction	6,378,822	(52,463)	6,326,359	5,732,358	594,001
Attendance and Social Work Services:					
Salaries	111,073	(40,000)	71,073	36,140	34,933
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,417		41,417	24,038	17,379
Supplies and Materials	1,400		1,400	1,393	7
Other Objects	4,600		4,600	2,985	1,615
Total Attendance and Social Work Services	158,490	(40,000)	118,490	64,556	53,934

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Thirteenth Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	$ 108,640	$ 5,000	$ 113,640	$ 112,556	$ 1,084
Other Salaries	1,680		1,680		1,680
Supplies and Materials	1,225		1,225	1,219	6
Total Health Services	111,545	5,000	116,545	113,775	2,770
Guidance:					
Salaries of Other Professional Staff	87,975	12,000	99,975	98,154	1,821
Total Guidance	87,975	12,000	99,975	98,154	1,821
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	120,231	46,000	166,231	166,169	62
Salaries of Secretarial and Clerical Assistants	61,820	16,000	77,820	76,378	1,442
Salaries of Facilitators, Math & Literacy Coaches	213,603		213,603	183,800	29,803
Other Objects	3,810		3,810	1,881	1,929
Total Improvement of Instruction Services	399,464	62,000	461,464	428,228	33,236
Educational Media/Library Services:					
Salaries of Other Professional Staff	82,505	25,000	107,505	106,505	1,000
Total Educational Media/Library Services	82,505	25,000	107,505	106,505	1,000
Instructional Staff Training Services:					
Purchased Professional –Education Services	5,000		5,000		5,000
Total Instructional Staff Training Services	5,000	-	5,000	-	5,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	383,448	(40,000)	343,448	308,537	34,911
Salaries of Secretarial and Clerical Assistants	115,660		115,660	95,486	20,174
Other Salaries	3,915		3,915	3,900	15
Other Purchased Services	26,767		26,767	10,799	15,968
Supplies and Materials	21,100		21,100	17,542	3,558
Other Objects	8,266		8,266	5,253	3,013
Total Support Services – School Administration	559,156	(40,000)	519,156	441,517	77,639
Security:					
Salaries	133,144		133,144	94,709	38,435
Total Security	133,144	-	133,144	94,709	38,435
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,300		15,300	6,690	8,610
Total Student Transportation Services	15,300	-	15,300	6,690	8,610
Unallocated Benefits:					
Health Benefits	927,658		927,658	927,658	
Total Unallocated Benefits	927,658	-	927,658	927,658	-
Total Undistributed Expenditures	2,480,237	24,000	2,504,237	2,281,792	222,445
Total Expenditures - Current Expense	8,859,059	(28,463)	8,830,596	8,014,150	816,446
Total Expenditures - School Based	8,859,059	(28,463)	8,830,596	8,014,150	816,446
Other Financing Sources:					
Transfers In	8,847,143	(28,463)	8,818,680	8,043,373	(775,307)
Total Other Financing Sources	8,847,143	(28,463)	8,818,680	8,043,373	(775,307)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(11,916)		(11,916)	29,223	41,139
Fund Balances, July 1	11,916		11,916	11,916	
Fund Balances, June 30	$ -	$ -	$ -	$ 41,139	$ 41,139

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: University High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	$ 70,260	$ 3,000	$ 73,260	$ 71,339	$ 1,921
Grades 9-12	3,606,295	(30,000)	3,576,295	3,572,159	4,136
Undistributed Instruction:					
General Supplies	76,713		76,713	52,962	23,751
Textbooks	3,938		3,938	1,966	1,972
Other Objects	27,003	(3,806)	23,197	8,227	14,970
Total Regular Programs	3,784,209	(30,806)	3,753,403	3,706,653	46,750
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	135,792	21,000	156,792	156,776	16
Other Salaries of Instruction	3,900	3,000	6,900	6,113	787
Total Resource Room/Resource Center	139,692	24,000	163,692	162,889	803
Total Special Education	139,692	24,000	163,692	162,889	803
School Sponsored Co-curricular Activities:					
Salaries	101,950	20,000	121,950	120,788	1,162
Supplies and Materials	9,313		9,313		9,313
Total School Sponsored Co-curricular Activities	111,263	20,000	131,263	120,788	10,475
School Sponsored Athletics:					
Salaries	189,000	20,000	209,000	207,950	1,050
Supplies and Materials	40,099		40,099	21,298	18,801
Other Objects	27,250		27,250	23,820	3,430
Total School Sponsored Athletics	256,349	20,000	276,349	253,068	23,281
Before/After School Programs:					
Salaries of Teachers	54,656	145,000	199,656	199,374	282
Total Before/After School Programs	54,656	145,000	199,656	199,374	282
Total Instruction	4,346,169	178,194	4,524,363	4,442,772	81,591
Attendance and Social Work Services:					
Salaries	110,916	2,000	112,916	112,626	290
Salaries of Family Liaisons/Comm Parent Inv. Specialists	34,186	1,000	35,186	34,773	413
Other Objects	7,500		7,500		7,500
Total Attendance and Social Work Services	152,602	3,000	155,602	147,399	8,203
Health Services:					
Salaries	114,755	3,000	117,755	117,551	204
Other Salaries	1,640		1,640	1,556	84
Supplies and Materials	2,669		2,669	409	2,260
Total Health Services	119,064	3,000	122,064	119,516	2,548
Guidance:					
Salaries of Other Professional Staff	256,690	1,000	257,690	257,303	387
Other Salaries	1,290		1,290		1,290
Supplies and Materials	1,200		1,200		1,200
Total Guidance	259,180	1,000	260,180	257,303	2,877
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	125,952		125,952	119,084	6,868
Salaries of Other Professional Staff	685,492	(120,000)	565,492	564,055	1,437
Salaries of Secretarial and Clerical Assistants	55,346		55,346	51,763	3,583
Purchased Professional –Education Services	35,200		35,200	21,769	13,431
Other Objects	3,600		3,600	156	3,444
Total Improvement of Instruction Services	905,590	(120,000)	785,590	756,827	28,763
Instructional Staff Training Services:					
Purchased Professional – Education Services	12,625	(1,500)	11,125	2,625	8,500
Other Objects	20,000		20,000	3,600	16,400
Total Instructional Staff Training Services	32,625	(1,500)	31,125	6,225	24,900

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: University High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	$ 302,888		$ 302,888	$ 298,863	$ 4,025
Salaries of Secretarial and Clerical Assistants	55,346	$ 4,000	59,346	58,474	872
Other Salaries	3,007	2,000	5,007	4,203	804
Other Purchased Services	25,991	4,500	30,491	5,859	24,632
Supplies and Materials	15,697	(4,500)	11,197	4,231	6,966
Other Objects	18,900	5,306	24,206	8,425	15,781
Total Support Services – School Administration	421,829	11,306	433,135	380,055	53,080
Security:					
Salaries	179,694	(40,000)	139,694	137,589	2,105
General Supplies	950		950		950
Total Security	180,644	(40,000)	140,644	137,589	3,055
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	24,150		24,150	11,231	12,919
Total Student Transportation Services	24,150	-	24,150	11,231	12,919
Unallocated Benefits:					
Health Benefits	825,997		825,997	825,997	
Total Unallocated Benefits	825,997	-	825,997	825,997	-
Total Undistributed Expenditures	2,921,681	(143,194)	2,778,487	2,642,142	136,345
Total Expenditures - Current Expense	7,267,850	35,000	7,302,850	7,084,914	217,936
Total Expenditures - School Based	7,267,850	35,000	7,302,850	7,084,914	217,936
Other Financing Sources:					
Transfers In	7,254,365	35,000	7,289,365	7,112,674	(176,691)
Total Other Financing Sources	7,254,365	35,000	7,289,365	7,112,674	(176,691)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(13,485)		(13,485)	27,760	41,245
Fund Balances, July 1	13,485		13,485	13,485	
Fund Balances, June 30	$ -	$ -	$ -	$ 41,245	$ 41,245

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Weequahic High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 3,020,194	$ 370,000	$ 3,390,194	$ 3,383,384	$ 6,810
Undistributed Instruction:					
General Supplies	91,567	5,332	96,899	86,869	10,030
Textbooks	7,000	(7,000)			
Other Objects	31,432	8,428	39,860	19,809	20,051
Total Regular Programs	3,150,193	376,760	3,526,953	3,490,062	36,891
Instruction - Special Education:					
Intellectual Disability - Mild:					
Salaries of Teachers	192,170	60,000	252,170	237,761	14,409
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	4,400		4,400	375	4,025
Total Intellectual Disability - Mild	202,420	60,000	262,420	238,136	24,284
Learning and/or Language Disabilities:					
Salaries of Teachers	629,095	(150,000)	479,095	470,916	8,179
Other Salaries of Instruction	13,650		13,650	600	13,050
General Supplies	8,800		8,800	8,606	194
Total Learning and/or Language Disabilities	651,545	(150,000)	501,545	480,122	21,423
Resource Room/Resource Center:					
Salaries of Teachers	128,000	160,000	288,000	283,407	4,593
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	3,544		3,544	2,901	643
Total Resource Room/Resource Center	135,444	160,000	295,444	286,308	9,136
Total Special Education	989,409	70,000	1,059,409	1,004,566	54,843
School Sponsored Co-curricular Activities:					
Salaries	84,150		84,150	70,950	13,200
Total School Sponsored Co-curricular Activities	84,150	-	84,150	70,950	13,200
School Sponsored Athletics:					
Salaries	187,200	110,000	297,200	290,850	6,350
Purchased Services (300-500 series)		3,500	3,500	3,482	18
Supplies and Materials	93,017	(3,500)	89,517	60,289	29,228
Other Objects	51,000		51,000	51,000	
Total School Sponsored Athletics	331,217	110,000	441,217	405,621	35,596
Before/After School Programs:					
Salaries of Teachers	71,928	26,494	98,422	85,599	12,823
Total Before/After School Programs	71,928	26,494	98,422	85,599	12,823
Total Instruction	4,626,897	583,254	5,210,151	5,056,798	153,353
Attendance and Social Work Services:					
Salaries	100,918	5,000	105,918	105,001	917
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,255	5,000	38,255	37,471	784
Total Attendance and Social Work Services	134,173	10,000	144,173	142,472	1,701
Health Services:					
Salaries	109,580	3,000	112,580	112,003	577
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,951		1,951	1,528	423
Total Health Services	113,171	3,000	116,171	113,531	2,640
Guidance:					
Salaries of Other Professional Staff	226,661	1,000	227,661	227,147	514
Other Salaries	113,979	3,000	116,979	112,609	4,370
Total Guidance	340,640	4,000	344,640	339,756	4,884

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Weequahic High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 66,789	$ 58,348	$ 125,137	$ 124,691	$ 446
Salaries of Other Professional Staff	609,409	(30,000)	579,409	573,359	6,050
Salaries of Secretarial and Clerical Assistants	86,017	1,000	87,017	86,550	467
Purchased Professional –Education Services	20,000	(14,800)	5,200	2,500	2,700
Other Objects	3,600		3,600		3,600
Total Improvement of Instruction Services	785,815	14,548	800,363	787,100	13,263
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	339,203	(49,348)	289,855	289,365	490
Salaries of Secretarial and Clerical Assistants	86,017	2,000	88,017	87,405	612
Other Salaries	6,688	(3,979)	2,709	2,469	240
Other Purchased Services	50,308		50,308	19,590	30,718
Supplies and Materials	14,475	(14,475)			
Other Objects	4,510		4,510	3,556	954
Total Support Services – School Administration	501,201	(65,802)	435,399	402,385	33,014
Security:					
Salaries	264,023	(50,000)	214,023	206,146	7,877
Total Security	264,023	(50,000)	214,023	206,146	7,877
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	17,000		17,000	9,158	7,842
Total Student Transportation Services	17,000	-	17,000	9,158	7,842
Unallocated Benefits:					
Health Benefits	864,120		864,120	864,120	
Total Unallocated Benefits	864,120	-	864,120	864,120	-
Total Undistributed Expenditures	3,020,143	(84,254)	2,935,889	2,864,668	71,221
Total Expenditures - Current Expense	7,647,040	499,000	8,146,040	7,921,466	224,574
Total Expenditures - School Based	7,647,040	499,000	8,146,040	7,921,466	224,574
Other Financing Sources:					
Transfers In	7,615,989	499,000	8,114,989	7,955,536	(159,453)
Total Other Financing Sources	7,615,989	499,000	8,114,989	7,955,536	(159,453)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(31,051)		(31,051)	34,070	65,121
Fund Balances, July 1	31,051		31,051	31,051	
Fund Balances, June 30	$ -	$ -	$ -	$ 65,121	$ 65,121

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: West Side High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 4,035,114	$ (240,000)	$ 3,795,114	$ 3,725,993	$ 69,121
Undistributed Instruction:					
Purchased Technical Services	10,820		10,820	7,618	3,202
General Supplies	127,676		127,676	57,924	69,752
Textbooks	8,000		8,000	3,000	5,000
Other Objects	18,320		18,320	5,000	13,320
Total Regular Programs	4,199,930	(240,000)	3,959,930	3,799,535	160,395
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	746,766		746,766	703,645	43,121
Other Salaries of Instruction	15,600		15,600		15,600
General Supplies	9,000		9,000		9,000
Total Learning and/or Language Disabilities	771,366	-	771,366	703,645	67,721
Resource Room/Resource Center:					
Salaries of Teachers	330,012	2,000	332,012	331,375	637
Other Salaries of Instruction	5,850	30,000	35,850	31,573	4,277
General Supplies	3,000		3,000		3,000
Total Resource Room/Resource Center	338,862	32,000	370,862	362,948	7,914
Total Special Education	1,110,228	32,000	1,142,228	1,066,593	75,635
School Sponsored Co-curricular Activities:					
Salaries	59,953	2,000	61,953	61,650	303
Supplies and Materials	3,995		3,995	1,495	2,500
Total School Sponsored Co-curricular Activities	63,948	2,000	65,948	63,145	2,803
School Sponsored Athletics:					
Salaries	185,600	80,000	265,600	253,450	12,150
Supplies and Materials	50,990		50,990	26,931	24,059
Other Objects	30,000		30,000	30,000	
Total School Sponsored Athletics	266,590	80,000	346,590	310,381	36,209
Before/After School Programs:					
Salaries of Teachers	69,490		69,490	30,235	39,255
Total Before/After School Programs	69,490	-	69,490	30,235	39,255
Total Instruction	5,710,186	(126,000)	5,584,186	5,269,889	314,297
Attendance and Social Work Services:					
Salaries	224,517		224,517	224,386	131
Salaries of Family Liaisons/Comm Parent Inv. Specialists	38,844	32,000	70,844	64,870	5,974
Supplies and Materials	1,000		1,000		1,000
Other Objects	1,300		1,300		1,300
Total Attendance and Social Work Services	265,661	32,000	297,661	289,256	8,405
Health Services:					
Salaries	108,640	1,000	109,640	109,449	191
Other Salaries	840		840		840
Supplies and Materials	4,514		4,514	1,850	2,664
Other Objects	1,500		1,500		1,500
Total Health Services	115,494	1,000	116,494	111,299	5,195
Guidance:					
Salaries of Other Professional Staff	493,295		493,295	483,325	9,970
Other Salaries	81,005	29,000	110,005	108,753	1,252
Supplies and Materials	3,149		3,149	1,724	1,425
Other Objects	300		300		300
Total Guidance	577,749	29,000	606,749	593,802	12,947

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: West Side High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 127,858	$ 3,000	$ 130,858	$ 130,369	$ 489
Salaries of Other Professional Staff	690,795	22,000	712,795	711,774	1,021
Salaries of Secretarial and Clerical Assistants	265,247	(20,000)	245,247	238,755	6,492
Purchased Professional – Education Services	72,873	207,784	280,657	236,240	44,417
Other Objects	3,600		3,600	2,618	982
Total Improvement of Instruction Services	1,160,373	212,784	1,373,157	1,319,756	53,401
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	301,458	15,000	316,458	313,208	3,250
Salaries of Secretarial and Clerical Assistants	209,900	(15,000)	194,900	189,794	5,106
Other Purchased Services	49,566		49,566		49,566
Supplies and Materials	16,675		16,675	6,088	10,587
Other Objects	5,835		5,835	1,495	4,340
Total Support Services – School Administration	583,434	-	583,434	510,585	72,849
Security:					
Salaries	377,670	2,000	379,670	377,828	1,842
Total Security	377,670	2,000	379,670	377,828	1,842
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	16,450		16,450	11,880	4,570
Total Student Transportation Services	16,450	-	16,450	11,880	4,570
Unallocated Benefits:					
Health Benefits	1,156,396		1,156,396	1,156,396	
Total Unallocated Benefits	1,156,396	-	1,156,396	1,156,396	-
Total Undistributed Expenditures	4,253,227	276,784	4,530,011	4,370,802	159,209
Total Expenditures - Current Expense	9,963,413	150,784	10,114,197	9,640,691	473,506
Total Expenditures - School Based	9,963,413	150,784	10,114,197	9,640,691	473,506
Other Financing Sources:					
Transfers In	9,894,541	150,784	10,045,325	9,630,457	(414,868)
Total Other Financing Sources	9,894,541	150,784	10,045,325	9,630,457	(414,868)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(68,872)		(68,872)	(10,234)	58,638
Fund Balances, July 1	68,872		68,872	68,872	
Fund Balances, June 30	$ -	$ -	$ -	$ 58,638	$ 58,638

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Wilson Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 774,667	$ (197,000)	$ 577,667	$ 518,134	$ 59,533
Grades 1- 5	1,767,176	70,000	1,837,176	1,788,062	49,114
Grades 6-8	1,596,186	(45,000)	1,551,186	1,504,540	46,646
Undistributed Instruction:					
Other Salaries of Instruction	224,854		224,854	219,471	5,383
General Supplies	90,175		90,175	59,769	30,406
Textbooks	2,000		2,000		2,000
Other Objects	31,280		31,280	25,824	5,456
Total Regular Programs	4,486,338	(172,000)	4,314,338	4,115,800	198,538
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	935,489	(50,000)	885,489	741,613	143,876
Other Salaries of Instruction	17,600		17,600		17,600
General Supplies	12,613		12,613	8,867	3,746
Total Resource Room/Resource Center	965,702	(50,000)	915,702	750,480	165,222
Total Special Education	965,702	(50,000)	915,702	750,480	165,222
Bilingual Education:					
Salaries of Teachers	2,302,321	(350,000)	1,952,321	1,686,716	265,605
Other Salaries of Instruction	132,353	5,000	137,353	77,134	60,219
General Supplies	33,139	(9,500)	23,639	18,738	4,901
Total Bilingual Education	2,467,813	(354,500)	2,113,313	1,782,588	330,725
School Sponsored Co-curricular Activities:					
Salaries	33,800		33,800	33,275	525
Supplies and Materials	10,870		10,870	7,830	3,040
Total School Sponsored Co-curricular Activities	44,670	-	44,670	41,105	3,565
School Sponsored Athletics:					
Salaries	25,600	10,000	35,600	25,749	9,851
Supplies and Materials	29,914		29,914	27,278	2,636
Total School Sponsored Athletics	55,514	10,000	65,514	53,027	12,487
Before/After School Programs:					
Salaries of Teachers	377,209	50,000	427,209	150,001	277,208
Other Salaries for Instruction	44,400		44,400	8,440	35,960
Total Before/After School Programs	421,609	50,000	471,609	158,441	313,168
Total Instruction	8,441,646	(516,500)	7,925,146	6,901,441	1,023,705
Attendance and Social Work Services:					
Salaries	66,240	70,000	136,240	134,694	1,546
Salaries of Family Liaisons/Comm Parent Inv. Specialists	35,118	1,000	36,118	35,875	243
Supplies and Materials	6,300		6,300	179	6,121
Total Attendance and Social Work Services	107,658	71,000	178,658	170,748	7,910
Health Services:					
Salaries	192,429	(20,000)	172,429	142,192	30,237
Other Salaries	3,280		3,280		3,280
Supplies and Materials	12,259		12,259	8,971	3,288
Total Health Services	207,968	(20,000)	187,968	151,163	36,805
Guidance:					
Salaries of Other Professional Staff	132,480	(70,000)	62,480	45,767	16,713
Supplies and Materials	6,256		6,256	6,106	150
Total Guidance	138,736	(70,000)	68,736	51,873	16,863

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

School: Wilson Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	$ 253,810	$ 7,000	$ 260,810	$ 258,872	$ 1,938
Salaries of Secretarial and Clerical Assistants	119,109	4,000	123,109	121,237	1,872
Salaries of Facilitators, Math & Literacy Coaches	232,335		232,335	230,165	2,170
Purchased Professional – Education Services	7,000		7,000		7,000
Other Purchased Services	21,701		21,701		21,701
Supplies and Materials	23,347	(10,000)	13,347	3,456	9,891
Other Objects	6,170	19,500	25,670	14,240	11,430
Total Improvement of Instruction Services	663,472	20,500	683,972	627,970	56,002
Educational Media/Library Services:					
Salaries of Other Professional Staff	118,944	(50,000)	68,944		68,944
Supplies and Materials	7,954		7,954	7,807	147
Total Educational Media/Library Services	126,898	(50,000)	76,898	7,807	69,091
Instructional Staff Training Services:					
Purchased Professional – Education Services	9,500		9,500		9,500
Supplies and Materials	2,850		2,850		2,850
Total Instructional Staff Training Services	12,350	-	12,350	-	12,350
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	439,314	5,000	444,314	443,171	1,143
Salaries of Secretarial and Clerical Assistants	119,109	5,000	124,109	122,623	1,486
Other Purchased Services	40,426		40,426	18,942	21,484
Supplies and Materials	42,698		42,698	39,087	3,611
Other Objects	20,025		20,025	16,510	3,515
Total Support Services – School Administration	661,572	10,000	671,572	640,333	31,239
Security:					
Salaries	150,062		150,062	148,149	1,913
General Supplies	4,344		4,344	2,276	2,068
Total Security	154,406	-	154,406	150,425	3,981
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	34,850		34,850	16,485	18,365
Total Student Transportation Services	34,850	-	34,850	16,485	18,365
Unallocated Benefits:					
Health Benefits	1,461,379		1,461,379	1,461,379	
Total Unallocated Benefits	1,461,379	-	1,461,379	1,461,379	-
Total Undistributed Expenditures	3,569,289	(38,500)	3,530,789	3,278,183	252,606
Total Expenditures - Current Expense	12,010,935	(555,000)	11,455,935	10,179,624	1,276,311
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Instructional	12,400		12,400		12,400
Total Equipment and Capital Outlay	12,400	-	12,400	-	12,400
Total Expenditures - School Based	12,023,335	(555,000)	11,468,335	10,179,624	1,288,711
Other Financing Sources:					
Transfers In	11,965,738	(555,000)	11,410,738	10,168,958	(1,241,780)
Total Other Financing Sources	11,965,738	(555,000)	11,410,738	10,168,958	(1,241,780)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(57,597)		(57,597)	(10,666)	46,931
Fund Balances, July 1	57,597		57,597	57,597	
Fund Balances, June 30	$ -	$ -	$ -	$ 46,931	$ 46,931

Special Revenue Fund

Newark Public Schools
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2025

	Title I Part A	Title I Reallocation	Title I SIA Part A	Title II Part A	Title III	Title III Immigrant	Title IV	IDEA Regular Part B	IDEA Regular Preschool	Headstart Regular	Child and Adult Care Food Program	Carl Perkins Occupational
REVENUES												
Local sources												
State sources												
Federal sources	$ 27,303,183	$ 50,022	$ 2,387,407	$ 2,438,567	$ 1,305,113	$ 854,233	$ 2,170,223	$ 12,247,016	$ 155,823	$ 8,904,120	$ 6,195,393	$ 709,154
Total revenues	$ 27,303,183	$ 50,022	$ 2,387,407	$ 2,438,567	$ 1,305,113	$ 854,233	$ 2,170,223	$ 12,247,016	$ 155,823	$ 8,904,120	$ 6,195,393	$ 709,154
EXPENDITURES												
Instruction:												
Salaries of teachers								$ 948,428	$ 72,886			
Other salaries for instruction	$ 5,152,159		$ 940,148		$ 413,513	$ 222,261		858,051		$ 2,918,105	$ 251,619	$ 141,460
Unused vacation time												
Purchased prof. and technical services												171,505
Purchased prof. and educational services	2,458,455		53,660			251,928	$ 394,355					
Purchased technical services												
Other purchased services												
General supplies	1,468,381		207,501		206,428	174,250	10,553	246,144		808,762	1,761	56,705
Textbooks												
Other objects	11,720									2,168		
Total instruction	9,090,715		1,201,309		619,941	648,439	404,908	2,052,623	72,886	3,729,035	253,380	369,670
Support services:												
Salaries of supervisors of instruction	142,837									131,673		
Salaries of program directors										141,904		
Salaries of other professional staff	90,837				117,726		115,231	1,111,009		203,462		
Salaries of secretarial and clerical asst.	59,288									112,902		
Other salaries	893,465		41,312	$ 399,140			76,613	1,264,092		765,735	54,738	11,173
Salaries of drop-out prevention officer/coordinators												
Salaries of Liaison and Comm Parent Involv. Specialist										583,452		
Salaries of Community/School Coordinators										157,720		
Salaries of master teachers					68,291			111,753				
Personal services - employee benefits	944,213		48,073	158,787	121,524	6,151	63,133	1,912,208	72,137	1,893,607		9,449
Purchased professional and technical services												162,975
Purchased professional-educational services	2,244,687	$ 50,022	1,063,216	655,079	332,327	193,770	877,162	5,583,928	10,800			
Purchased educational services - contracted Pre-K												
Purchased educational services - Head Start												
Other Purchased Professional – Education Services.										109,911		
Other purchased professional services								11,129		45,380		
Rentals	13,495			19,000			56,307			5,834		
Contr. Services - transportation (Betw. Home & Sch.)												
Contr. Services - transportation (Field Trips)							84,434	28,738				
Other Purchased Services	99,550										50,162	22,000
Cleaning, Repair & Maint. Services										154,742		
Communications/Telephone												
Travel	2,005			5,187	1,248		5,299					
Miscellaneous Purchases											5,837,113	
Supplies and materials	67,446		12,804	65,438	44,056		482,636	59,910		149,176		
Other objects	281,605		20,693	5,344		5,873	4,500	25,775		124,588		29,968
Total support services	4,839,428	50,022	1,186,098	1,307,975	685,172	205,794	1,765,315	10,108,542	82,937	4,580,086	5,942,013	235,565
Facilities acquisition and construction services:												
Construction services												
Buildings												
Instructional equipment								85,851		388,737		103,919
Noninstructional equipment										206,262		
Total facilities acquisition and construction services								85,851		594,999		103,919
Contribution to Charter Schools												
Contribution to school based budgets	13,373,040			1,130,592								
Total expenditures	$ 27,303,183	$ 50,022	$ 2,387,407	$ 2,438,567	$ 1,305,113	$ 854,233	$ 2,170,223	$ 12,247,016	$ 155,823	$ 8,904,120	$ 6,195,393	$ 709,154
(Deficiency) Excess of revenues (under) over expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):												
Transfer in												
Total other financing sources (uses)												
Net changes in fund balance												
Fund balance, July 1												
Fund balance, June 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Newark Public Schools
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2025

	Supportive School Newark	Project Prevent Newark	Project AWARE Newark	ARP SLFRF DCA Literacy Initiative Program	The Centers for Disease Control HIV Prevention	US EPA Reduction In Lead	COVID-19 ARP ESSER III	COVID-19 Accelerated Learning	COVID-19 Evidence Based Summer	COVID-19 Homeless	COVID-19 NJTSS Mental Health	COVID-19 NJ High Impact Tutoring
REVENUES												
Local sources												
State sources												
Federal sources	$ 62,892	$ 132,908	$ 1,887,109	$ 999,999	$ 347,530	$ 1,168,965	$ 17,443,386	$ 38,081	$ 13,000	$ 106,329	$ 66	$ 63,314
Total revenues	$ 62,892	$ 132,908	$ 1,887,109	$ 999,999	$ 347,530	$ 1,168,965	$ 17,443,386	$ 38,081	$ 13,000	$ 106,329	$ 66	$ 63,314
EXPENDITURES												
Instruction:												
Salaries of teachers												
Other salaries for instruction							$ 4,552,892	$ 38,081				$ 63,314
Unused vacation time												
Purchased prof. and technical services												
Purchased prof. and educational services							657					
Purchased technical services							2,322					
Other purchased services												
General supplies				$ 999,999	$ 44,400		157,587			$ 31,735		
Textbooks												
Other objects												
Total instruction				999,999	44,400		4,713,458	38,081		31,735		63,314
Support services:												
Salaries of supervisors of instruction												
Salaries of program directors												
Salaries of other professional staff			$ 202,434									
Salaries of secretarial and clerical asst.												
Other salaries	$ 20,336				82,630	$ 747,952	535,733		$ 13,000	3,440		
Salaries of drop-out prevention officer/coordinators												
Salaries of Liaison and Comm Parent Involv. Specialist												
Salaries of Community/School Coordinators												
Salaries of master teachers												
Personal services - employee benefits			116,404			230,115				249		
Purchased professional and technical services												
Purchased professional-educational services		$ 40,000	1,480,929		220,500					26,252	$ 66	
Purchased educational services - contracted Pre-K												
Purchased educational services - Head Start												
Other Purchased Professional – Education Services.												
Other purchased professional services												
Rentals												
Contr. Services - transportation (Betw. Home & Sch.)												
Contr. Services - transportation (Field Trips)												
Other Purchased Services												
Cleaning, Repair & Maint. Services						190,898						
Communications/Telephone												
Travel			4,284									
Miscellaneous Purchases												
Supplies and materials	8,487	82,835	22,459				359,817			5,710		
Other objects	34,069	10,073	60,599							38,943		
Total support services	62,892	132,908	1,887,109		303,130	1,168,965	895,550		13,000	74,594	66	
Facilities acquisition and construction services:												
Construction services												
Buildings							11,623,558					
Instructional equipment							210,820					
Noninstructional equipment												
Total facilities acquisition and construction services							11,834,378					
Contribution to Charter Schools												
Contribution to school based budgets												
Total expenditures	$ 62,892	$ 132,908	$ 1,887,109	$ 999,999	$ 347,530	$ 1,168,965	$ 17,443,386	$ 38,081	$ 13,000	$ 106,329	$ 66	$ 63,314
(Deficiency) Excess of revenues (under) over expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):												
Transfer in												
Total other financing sources (uses)												
Net changes in fund balance												
Fund balance, July 1												
Fund balance, June 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Newark Public Schools
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2025

	NJ DOE SDA	Preschool Education Aid	Early Childhood Wrap Around	NJ DOE Teacher Climate and Culture Innovation	NJ DCA Recreation	NJDOE Teach STEM Classes Non-Public	Non Public Textbooks	Non Public Technology	Non Public Nursing	Non Public Security	Non Public Supplemental Instruction
REVENUES											
Local sources											
State sources	$ 7,998,121	$ 101,840,730	$ 756,690	$ 199,921	$ 75,000	$ 35,583	$ 62,593	$ 72,205	$ 189,020	$ 289,310	$ 17,676
Federal sources											
Total revenues	$ 7,998,121	$ 101,840,730	$ 756,690	$ 199,921	$ 75,000	$ 35,583	$ 62,593	$ 72,205	$ 189,020	$ 289,310	$ 17,676
EXPENDITURES											
Instruction:											
Salaries of teachers		$ 18,203,208									
Other salaries for instruction		4,468,961				$ 34,450					
Unused vacation time		567									
Purchased prof. and technical services											$ 17,676
Purchased prof. and educational services											
Purchased technical services											
Other purchased services											
General supplies		1,205,946						$ 72,205			
Textbooks							$ 62,593				
Other objects		665									
Total instruction		23,879,347				34,450	62,593	72,205			17,676
Support services:											
Salaries of supervisors of instruction		627,000									
Salaries of program directors		45,063									
Salaries of other professional staff		2,164,209									
Salaries of secretarial and clerical asst.		283,485									
Other salaries		832,157									
Salaries of drop-out prevention officer/coordinators											
Salaries of Liaison and Comm Parent Involv. Specialist											
Salaries of Community/School Coordinators											
Salaries of master teachers		2,449,433									
Personal services - employee benefits		8,438,031				1,133					
Purchased professional and technical services											
Purchased professional-educational services				$ 198,396							
Purchased educational services - contracted Pre-K		55,449,700	$ 756,690								
Purchased educational services - Head Start		6,451,750									
Other Purchased Professional – Education Services.		171,290									
Other purchased professional services		627,617							$ 189,020		
Rentals		565,197									
Contr. Services - transportation (Betw. Home & Sch.)		50,000									
Contr. Services - transportation (Field Trips)		16,212									
Other Purchased Services											
Cleaning, Repair & Maint. Services		50,954									
Communications/Telephone		1,898									
Travel											
Miscellaneous Purchases											
Supplies and materials		621,811		1,525							
Other objects		472,865								$ 289,310	
Total support services		79,318,672	756,690	199,921		1,133			189,020	289,310	
Facilities acquisition and construction services:											
Construction services	$ 7,998,121				$ 75,000						
Buildings											
Instructional equipment											
Noninstructional equipment											
Total facilities acquisition and construction services	7,998,121				75,000						
Contribution to Charter Schools		3,623,828									
Contribution to school based budgets											
Total expenditures	$ 7,998,121	$ 106,821,847	$ 756,690	$ 199,921	$ 75,000	$ 35,583	$ 62,593	$ 72,205	$ 189,020	$ 289,310	$ 17,676
(Deficiency) Excess of revenues (under) over expenditures	-	(4,981,117)	-	-	-	-	-	-	-	-	-
Other financing sources (uses):											
Transfer in		4,981,117									
Total other financing sources (uses)		4,981,117									
Net changes in fund balance											
Fund balance, July 1											
Fund balance, June 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Newark Public Schools
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2025

	Chapter 193		Chapter 192					
	Non Public Exam & Classification	Non Public Corrective Speech	Non Public ESL	Non Public Compensatory Education	Other Local Programs	Scholarship Fund	Student Activity Fund	Totals
REVENUES								
Local sources					$ 786,482	$ 14,148	$ 4,522,755	$ 5,323,385
State sources	$ 29,186	$ 16,368	$ 13,155	$ 168,959				111,764,517
Federal sources								86,983,833
Total revenues	$ 29,186	$ 16,368	$ 13,155	$ 168,959	$ 786,482	$ 14,148	$ 4,522,755	$ 204,071,735
EXPENDITURES								
Instruction:								
Salaries of teachers								$ 19,224,522
Other salaries for instruction					$ 70,090			20,125,104
Unused vacation time								567
Purchased prof. and technical services		$ 16,368	$ 13,155	$ 168,959	500			388,163
Purchased prof. and educational services					19,220			3,178,275
Purchased technical services								2,322
Other purchased services					335			335
General supplies					151,967			5,844,324
Textbooks								62,593
Other objects					21,521			36,074
Total instruction		16,368	13,155	168,959	263,633			48,862,279
Support services:								
Salaries of supervisors of instruction								901,510
Salaries of program directors								186,967
Salaries of other professional staff					50,198			4,055,106
Salaries of secretarial and clerical asst.								455,675
Other salaries					21,913			5,763,429
Salaries of drop-out prevention officer/coordinators					188,326			188,326
Salaries of Liaison and Comm Parent Involv. Specialist								583,452
Salaries of Community/School Coordinators								157,720
Salaries of master teachers								2,629,477
Personal services - employee benefits					20,511			14,035,725
Purchased professional and technical services								162,975
Purchased professional-educational services	$ 29,186				44,128			13,050,448
Purchased educational services - contracted Pre-K								56,206,390
Purchased educational services - Head Start								6,451,750
Other Purchased Professional – Education Services.								281,201
Other purchased professional services								873,146
Rentals								659,833
Contr. Services - transportation (Betw. Home & Sch.)								50,000
Contr. Services - transportation (Field Trips)					10,084			139,468
Other Purchased Services					2,929			174,641
Cleaning, Repair & Maint. Services								396,594
Communications/Telephone								1,898
Travel					17,241			35,264
Miscellaneous Purchases								5,837,113
Supplies and materials					97,341			2,081,451
Other objects					60,594	$ 72,479	$ 4,326,045	5,863,323
Total support services	29,186				513,265	72,479	4,326,045	121,222,882
Facilities acquisition and construction services:								
Construction services								8,073,121
Buildings								11,623,558
Instructional equipment					9,584			798,911
Noninstructional equipment								206,262
Total facilities acquisition and construction services					9,584			20,701,852
Contribution to Charter Schools								3,623,828
Contribution to school based budgets								14,503,632
Total expenditures	$ 29,186	$ 16,368	$ 13,155	$ 168,959	$ 786,482	72,479	4,326,045	$ 208,914,473
(Deficiency) Excess of revenues (under) over expenditures	-	-	-	-	-	(58,331)	196,710	(4,842,738)
Other financing sources (uses):								
Transfer in								4,981,117
Total other financing sources (uses)								4,981,117
Net changes in fund balance						(58,331)	196,710	138,379
Fund balance, July 1						298,343	1,071,198	1,369,541
Fund balance, June 30	$ -	$ -	$ -	$ -	$ -	$ 240,012	$ 1,267,908	$ 1,507,920

Newark Public Schools
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures

Budgetary Basis

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES					
Instruction:					
Salaries of teachers	$ 17,534,035	$ 817,194	$ 18,351,229	$ 18,203,208	$ 148,021
Other salaries for instruction	4,814,702	553,393	5,368,095	4,468,961	899,134
Unused vacation time	150,000		150,000	567	149,433
Purchased prof. and educational services	170,000		170,000		170,000
Other purchased services	160,000		160,000		160,000
General supplies	1,200,000	94,927	1,294,927	1,205,946	88,981
Other objects	405,000	(134,927)	270,073	665	269,408
Total instruction	24,433,737	1,330,587	25,764,324	23,879,347	1,884,977
Support services:					
Salaries of supervisors of instruction	922,500	87,000	1,009,500	627,000	382,500
Salaries of program directors	346,513	18,913	365,426	45,063	320,363
Salaries of other professional staff	3,669,936	(337,065)	3,332,871	2,164,209	1,168,662
Salaries of secretarial and clerical asst.	449,984	(92,330)	357,654	283,485	74,169
Other salaries	756,139	227,914	984,053	832,157	151,896
Unused vacation time	150,000		150,000		150,000
Salaries of liaison and community involvment specialist	211,970	(211,970)			
Salaries of master teachers	2,712,023	(195,573)	2,516,450	2,449,433	67,017
Personnel services - employee benefits	7,494,163	993,837	8,488,000	8,438,031	49,969
Purchased educational services - contracted Pre-K	52,492,207	3,794,306	56,286,513	55,449,700	836,813
Purchased educational services - Head Start	7,542,856	(546,146)	6,996,710	6,451,750	544,960
Other purchased professional – education services.	700,000		700,000	171,290	528,710
Other purchased professional services	1,270,000	937,700	2,207,700	627,617	1,580,083
Rentals	480,000	120,000	600,000	565,197	34,803
Contr. services - transportation (betw. home & sch.)	100,000	100,000	200,000	50,000	150,000
Contr. services - transportation (field trips)	150,000	150,000	300,000	16,212	283,788
Cleaning, repair & maint. services	300,000	235,000	535,000	50,954	484,046
Communications/Telephone		12,000	12,000	1,898	10,102
Travel	40,000	10,000	50,000		50,000
Miscellaneous purchases	500,000		500,000		500,000
Supplies and materials	1,500,000	(597,000)	903,000	621,811	281,189
Other objects	450,000	279,500	729,500	472,865	256,635
Total support services	82,238,291	4,986,086	87,224,377	79,318,672	7,905,705
Facilities acquisition and construction services:					
Instructional equipment		15,518,241	15,518,241		15,518,241
Noninstructional equipment	17,562,980	(15,667,980)	1,895,000		1,895,000
Total facilities acquisition and construction services	17,562,980	(149,739)	17,413,241		17,413,241
Contribution to Charter Schools	3,623,828		3,623,828	3,623,828	
Total expenditures	$ 127,858,836	$ 6,166,934	$ 134,025,770	$ 106,821,847	$ 27,203,923

CALCULATION OF BUDGET AND CARRYOVER

Total revised 2024-25 preschool education aid allocation	$ 108,570,464
Add: actual carryover June 30, 2024	32,381,951
Add: prior year purchase orders cancelled	3,274,029
Add: Budgeted Transfer from General Fund	4,981,117
Total preschool education aid funds available for 2024/25 budget	149,207,561
Less: 2024-25 budgeted preschool education aid	(134,025,770)
Available & unbudgeted preschool education funds as of June 30, 2025	15,181,791
Add: June 30, 2025 unexpended preschool education aid	27,203,923
2024-25 carryover - preschool education aid	$ 42,385,714
2024-25 preschool education aid carryover aid budgeted for preschool programs 2025-26	$ 11,907,762

Capital Projects Fund

Newark Board of Education
Capital Projects Fund

Summary Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budgetary Basis

Year ended June 30, 2025

Revenues	
State sources:	
SDA grants	$ 4,441,097
Total revenues	4,441,097
Expenditures	
Other purchased professional and technical services	14,230,546
Construction services	7,526,029
Total expenditures	21,756,575
Change in fund balance	(17,315,478)
Fund balance, July 1	33,414,669
Fund balance, June 30	$ 16,099,191
Reconciliation to GAAP basis	
Fund balance, June 30, 2025 - budgetary basis	$ 16,099,191
Less:	
Awards from the City not expended as of June 30, 2025	3,280,821
Fund balance, June 30, 2025 - GAAP basis	$ 12,818,370

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

Various SDA Approved In-District Projects

From Inception and for the year ended June 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 15,994,494	$ (125,515)	$ 15,868,979	$ 15,868,979
Total revenues	15,994,494	(125,515)	15,868,979	15,868,979
Expenditures and other financing uses				
Purchased professional and technical services				
Construction services	14,622,991	1,245,988	15,868,979	15,868,979
Total expenditures	14,622,991	1,245,988	15,868,979	15,868,979
Excess (deficiency) of revenues over (under) expenditures	$ 1,371,503	$ (1,371,503)	$ -	$ -

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

Exterior Masonry Repairs - Newark Vocational

From Inception and for the year ended June 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 3,280,997	$ 987,309	$ 4,268,306	$ 4,268,306
Total revenues	3,280,997	987,309	4,268,306	4,268,306
Expenditures and other financing uses				
Purchased professional and technical services				
Construction services	3,009,376	1,258,930	4,268,306	4,268,306
Total expenditures	3,009,376	1,258,930	4,268,306	4,268,306
Excess (deficiency) of revenues over (under) expenditures	$ 271,621	$ (271,621)	$ -	$ -

Additional project information	
Project number	3570-045-12-0ADF
Grant date	3/18/2013
Original Authorized Cost	$ 15,000
Additional Authorized Cost	4,253,304
Revised Authorized Cost	4,268,304
Percentage Increase over Original Authorized Cost	28355.36%
Percentage completion	100.00%
Original target completion date	8/31/2014
Revised target completion date	Complete

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

Window Repair and Maintenance - Newark Vocational

From Inception and for the year ended June 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 5,563,266	$ (527,872)	$ 5,035,394	$ 5,035,394
Total revenues	5,563,266	(527,872)	5,035,394	5,035,394
Expenditures and other financing uses				
Purchased professional and technical services				
Construction services	5,048,595	(13,201)	5,035,394	5,035,394
Total expenditures	5,048,595	(13,201)	5,035,394	5,035,394
Excess (deficiency) of revenues over (under) expenditures	$ 514,671	$ (514,671)	$ -	$ -

Additional project information	
Project number	3570-045-12-0ADG
Grant date	3/18/2013
Original Authorized Cost	$ 15,000
Additional Authorized Cost	5,020,394
Revised Authorized Cost	5,035,394
Percentage Increase over Original Authorized Cost	33469.29%
Percentage completion	100.00%
Original target completion date	8/31/2014
Revised target completion date	3/13/2025

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

Exterior Masonry Repairs - Malcolm X. Shabazz

From Inception and for the year ended June 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 4,176,760	$ (324,468)	$ 3,852,292	$ 3,852,292
Total revenues	4,176,760	(324,468)	3,852,292	3,852,292
Expenditures and other financing uses				
Purchased professional and technical services				
Construction services	3,899,910	(47,618)	3,852,292	3,852,292
Total expenditures	3,899,910	(47,618)	3,852,292	3,852,292
Excess (deficiency) of revenues over (under) expenditures	$ 276,850	$ (276,850)	$ -	$ -

Additional project information	
Project number	3570-050-12-0ACY
Grant date	3/18/2013
Original Authorized Cost	$ 15,000
Additional Authorized Cost	3,837,292
Revised Authorized Cost	3,852,292
Percentage Increase over Original Authorized Cost	25581.95%
Percentage completion	100.00%
Original target completion date	8/31/2014
Revised target completion date	3/13/2025

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

Roof Repairs and Maintenance - Malcolm X. Shabazz

From Inception and for the year ended June 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 2,973,471	$ (260,484)	$ 2,712,987	$ 2,712,987
Total revenues	2,973,471	(260,484)	2,712,987	2,712,987
Expenditures and other financing uses				
Purchased professional and technical services				
Construction services	2,665,110	47,877	2,712,987	2,712,987
Total expenditures	2,665,110	47,877	2,712,987	2,712,987
Excess (deficiency) of revenues over (under) expenditures	$ 308,361	$ (308,361)	$ -	$ -

Additional project information	
Project number	3570-050-12-0ADC
Grant date	3/18/2013
Original Authorized Cost	$ 15,000
Additional Authorized Cost	2,697,987
Revised Authorized Cost	2,712,987
Percentage Increase over Original Authorized Cost	17986.58%
Percentage completion	100.00%
Original target completion date	8/31/2014
Revised target completion date	3/13/2025

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

Energy Savings Improvement Plan (Phase One)

From Inception and for the year ended June 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Proceeds from financed purchases	$ 12,669,000		$ 12,669,000	$ 12,669,000
Proceeds from Bond				
Total revenues	12,669,000		12,669,000	12,669,000
Expenditures and other financing uses				
Purchased professional and technical services	1,143,851		1,143,851	736,199
Construction services	11,298,867		11,298,867	11,932,801
Total expenditures	12,442,718		12,442,718	12,669,000
Excess (deficiency) of revenues over (under) expenditures	$ 226,282	$ -	$ 226,282	$ -
Additional project information				
Project number	N/A			
Grant date	N/A			
Original Authorized Financed Purchase Cost	$ 12,669,000			
Additional Authorized Cost	-			
Revised Authorized Cost	12,669,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	98.21%			
Original target completion date	6/30/2016			
Revised target completion date	6/30/2026			

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

City of Newark School Bonds on Behalf of the Newark School District-Various Projects

From Inception and for the year ended June 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Proceeds from financed purchases				
Proceeds from City of Newark Bond	$ 30,582,031		$ 30,582,031	$ 30,582,031
Total revenues	30,582,031		30,582,031	30,582,031
Expenditures and other financing uses				
Purchased professional and technical services				
Construction services	26,472,497	$ 1,713,430	28,185,927	30,582,031
Total expenditures	26,472,497	1,713,430	28,185,927	30,582,031
Excess (deficiency) of revenues over (under) expenditures	$ 4,109,534	$ (1,713,430)	$ 2,396,104	$ -
Additional project information				
Project number	N/A			
Grant date	N/A			
Original Authorized Financed Purchase Cost	$ 30,582,031			
Additional Authorized Cost	-			
Revised Authorized Cost	30,582,031			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	92.16%			
Original target completion date	6/30/2019			
Revised target completion date	6/30/2026			

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

2021 Energy Savings Improvement Plan

From Inception and for the year ended June 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Proceeds from financed purchases				
Proceeds from Bond	$ 116,943,788		$ 116,943,788	$ 116,943,788
Total revenues	116,943,788		116,943,788	116,943,788
Expenditures and other financing uses				
Purchased professional and technical services	91,023,568	$ 14,230,546	105,254,114	116,943,788
Construction services				
Total expenditures	91,023,568	14,230,546	105,254,114	116,943,788
Excess (deficiency) of revenues over (under) expenditures	$ 25,920,220	$ (14,230,546)	$ 11,689,674	$ -
Additional project information				
Project number	N/A			
Grant date	N/A			
Original Authorized Cost	$ 116,943,788			
Additional Authorized Cost	-			
Revised Authorized Cost	116,943,788			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	90.00%			
Original target completion date	6/30/2022			
Revised target completion date	6/30/2026			

Newark Board of Education
Capital Projects Fund
Summary Schedule of Project Expenditures
Budgetary Basis
From Inception and for the year ended June 30, 2025

Project Number	Issue/Project Title	Appropriations	Expenditures to Date: Prior Years	Expenditures to Date: Current Year	Unexpended Balance
	District Projects:				
	Various Capital Projects Prior to 2002	$ 960,625	$ 91,040		$ 869,585
9301 - 12	Tank Closure and Gas conversion ,Repl/Upgrade Fire Alarms, Locks/sys, Intercoms, Repl/Upgrade Emergency Generator and Ventilation Systems, Imp. of Roofs, Walls, and Windows, Modular Classes-Phase III, Boiler Room Rehab and Heating System Repl. at Various Schools, New Bel-Run School, Mal X. Sbz Athletic Complex, Land Acq., Central High Athletic Complex, Design/Land Acq. Eastward Elem. School Land Acq. for Sec Program/West Side Campus and Int/Ext improvements to Harold Wilson School Lease acquisition of Distance Learning Phase II equipment	75,687,010	75,654,182		32,828
2005	City of Newark in the County of Essex, New Jersey School Bonds, on behalf of The Newark State-Operated School District, Facilities Plan/ Community Schools, Emergent Health and Safety Projects, Outdoor Education/ Recreational Spaces, Student Center, Renovations To School Stadium, Renovations to Untermann Field, Warehouse/Central Kitchen Facility	50,398,246	49,513,528		884,718
2018	City of Newark in the County of Essex, New Jersey School Bonds, on behalf of The Newark State-Operated School District, Fire Suppression System Upgrades, Fire Alarm System Upgrades, Battery Back-Up Emergency Lighting, HVAC Upgrades, Electrical Service Upgrades, Elevator Upgrades, Gymnasium Upgrades, Plumbing Upgrades, Emergency Generator Replacement, Building Lead Paint and Water Assessment Remediation, Building Envelope/Structural Renovations, and Technology Equipment	30,582,031	26,472,497	$ 1,713,430	2,396,104
2016	Energy Savings Improvement Plan (Phase One)	12,669,000	12,442,718		226,282
2021	Energy Savings Improvement Plan	116,943,788	91,023,568	14,230,546	11,689,674
	Various In-District SDA Projects				
	Newark Vocational, Exterior Masonry Repairs	4,268,306	3,009,376	1,258,930	
	Newark Vocational, Window Repair and Maintenance	5,035,394	5,048,595	(13,201)	
	Malcolm X. Shabazz, Exterior Masonry Repairs	3,852,292	3,899,910	(47,618)	
	Malcolm X. Shabazz, Roof Repairs and Maintenance	2,712,987	2,665,110	47,877	
		15,868,979	14,622,991	1,245,988	-
	In-District Project totals	186,165,891	178,796,956	17,189,964	16,099,191
	New Jersey Schools Development Authority projects	864,919,305	860,352,694	4,566,611	-
	District Project totals	$ 1,051,085,196	$ 1,039,149,650	$ 21,756,575	$ 16,099,191

Long-Term Debt

Newark Board of Education
Long-Term Debt

Schedule of Serial Bonds Payable

Year ended June 30, 2025

Issue	Date of Issue	Amount of Issue	Annual Maturities Date	Annual Maturities Amount	Interest Rate	Balance July 1, 2024	Decreased	Balance June 30, 2025
School Energy Savings Obligation Bonds, Series 2021	7/1/2021	$ 93,905,000	7/15/2025	$ 2,780,000	5.00%			
			7/15/2026	3,275,000	5.00%			
			7/15/2027	3,530,000	5.00%			
			7/15/2028	3,575,000	5.00%			
			7/15/2029	3,805,000	5.00%			
			7/15/2030	4,145,000	5.00%			
			7/15/2031	4,500,000	5.00%			
			7/15/2032	4,820,000	5.00%			
			7/15/2033	5,190,000	5.00%			
			7/15/2034	5,580,000	4.00%			
			7/15/2035	5,960,000	4.00%			
			7/15/2036	6,365,000	4.00%			
			7/15/2037	6,785,000	4.00%			
			7/15/2038	4,545,000	3.00%			
			7/15/2039	4,805,000	3.00%			
			7/15/2040	5,075,000	3.00%			
			7/15/2041	5,355,000	3.00%			
			7/15/2042	5,030,000	3.00%	$ 89,810,000	$ 4,690,000	$ 85,120,000
						$ 89,810,000	$ 4,690,000	$ 85,120,000

Newark Board of Education
Long-Term Debt

Schedule of Financed Purchases Payable and Obligations Under Leases

Year ended June 30, 2025

Series	Interest Rate Payable	Amount of Original Issue	Balance July 1, 2024	Additions Current Year	Retired Current Year	Adjustments	Balance June 30, 2025
Financed Purchases Payable							
Energy Savings Equipment (Phase 1)	3.30%	$ 12,669,000	$ 6,648,114		$ 841,538		$ 5,806,576
Energy Savings Equipment (Phase 2)	3.64%	4,600,000	3,289,530		289,374		3,000,156
			9,937,644		1,130,912		8,806,732
Obligations Under Leases							
1300 McCarter Highway	na	8,383,209		$ 8,383,209	1,666,593	$ 30,272	6,746,888
765 Broad Street	na	29,129,119	19,393,945		1,212,134	(3,604,740)	14,577,071
Saint James Church	na	1,090,248	881,592		181,426	(74,587)	625,579
			20,275,537	8,383,209	3,060,153	(3,649,055)	21,949,538
Totals			$ 30,213,181	$ 8,383,209	$ 4,191,065	$ (3,649,055)	$ 30,756,270

Statistical Section
(Unaudited)

Statistical Section
Unaudited

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district' s current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report (ACFR) for the relevant year.*

Newark Board of Education
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	June 30,									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Governmental activities										
Net investment in capital assets	$ 744,954,072	$ 731,899,036	$ 724,717,192	$ 706,281,121	$ 678,922,633	$ 663,257,713	$ 650,514,069	$ 650,495,429	$644,341,122	$ 648,511,069
Restricted	1,980,537	13,531,706	47,139,001	53,400,859	26,099,162	46,687,377	80,553,537	173,259,551	233,744,259	248,882,536
Unrestricted (Deficit)	(415,949,722)	(408,067,103)	(424,969,923)	(408,442,077)	(395,781,018)	(388,043,054)	(342,933,051)	(333,448,126)	(331,918,275)	(348,753,580)
Total governmental activities net position	$ 330,984,887	$ 337,363,639	$ 346,886,270	$ 351,239,903	$ 309,240,777	$ 321,902,036	$ 388,134,555	$ 490,306,854	$546,167,106	$ 548,640,025
Business-type activities										
Investment in capital assets	$ 1,574,480	$ 1,219,577	$ 1,346,679	$ 1,121,840	$ 1,056,449	$ 899,765	$ 1,361,521	$ 1,928,040	$ 1,816,208	$ 3,065,748
Unrestricted	5,757,004	6,706,356	3,630,737	3,847,752	4,185,142	5,833,262	12,120,888	12,810,270	14,373,840	12,936,810
Total business-type activities net position	$ 7,331,484	$ 7,925,933	$ 4,977,416	$ 4,969,592	$ 5,241,591	$ 6,733,027	$ 13,482,409	$ 14,738,310	$ 16,190,048	$ 16,002,558
Government-wide										
Net investment in capital assets	$ 746,528,552	$ 733,118,613	$ 726,063,871	$ 707,402,961	$ 679,979,082	$ 664,157,478	$ 651,875,590	$ 652,423,469	$646,157,330	$ 651,576,817
Restricted	1,980,537	13,531,706	47,139,001	53,400,859	26,099,162	46,687,377	80,553,537	173,259,551	233,744,259	248,882,536
Unrestricted (Deficit)	(410,192,718)	(401,360,747)	(421,339,186)	(404,594,325)	(391,595,876)	(382,209,792)	(330,812,163)	(320,637,856)	(317,544,435)	(335,816,770)
Total government-wide net position	$ 338,316,371	$ 345,289,572	$ 351,863,686	$ 356,209,495	$ 314,482,368	$ 328,635,063	$ 401,616,964	$ 505,045,164	$562,357,154	$ 564,642,583

Source: ACFR Schedule A-1

GASB 101 was implemented during the 2025 fiscal year, which resulted in an increase in the unrestricted governmental activities unrestricted deficit. Prior years were not restated on this table.

GASB 84 was implemented during the 2021 fiscal year, which required a retroactive adjustment of beginning net position in the amount of $6,901,552. This amount is not reflected in the June 30, 2020 Net Position above.

Newark Board of Education
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	Year ended June 30,									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Expenses										
Governmental activities										
Instruction	$ 503,657,793	$ 558,679,819	$ 582,815,480	$ 524,370,542	$ 490,262,754	$ 581,529,997	$ 509,255,350	$ 522,211,465	$ 598,012,987	$ 595,803,242
Support Services:										
Attendance/Social Work	9,521,164	9,268,211	10,132,024	12,777,433	15,841,814	16,669,334	15,375,436	18,123,694	19,683,067	20,856,409
Health Services	12,853,217	12,828,211	12,688,438	12,778,471	13,124,497	13,920,319	13,903,225	14,689,580	15,730,752	18,284,494
Other Support Services	180,136,242	184,092,649	190,214,020	191,648,126	189,732,102	181,059,333	179,635,567	220,395,911	245,317,140	215,468,900
Improvement of Instruction	37,353,490	37,782,898	39,009,776	39,012,993	51,097,509	50,483,969	47,486,120	52,934,848	59,422,900	67,284,629
Educational media services	3,400,668	2,350,340	1,994,671	1,463,160	1,976,789	2,963,367	2,811,314	2,875,797	3,821,683	3,963,042
Instructional staff training	969,943	409,784	841,347	1,119,590	227,039	272,804	257,646	407,381	158,783	1,124,812
General Administration	15,244,246	11,996,469	9,966,860	9,788,614	10,687,732	10,152,991	9,672,934	13,607,147	12,482,504	24,638,340
School Administration	43,727,625	59,259,167	56,568,020	52,988,986	37,231,162	47,035,748	36,755,635	37,505,054	38,479,238	32,525,021
Central Services	14,730,059	13,695,548	16,161,791	15,139,349	15,469,464	12,282,917	12,844,266	16,403,998	19,362,236	21,437,081
Administration information technology	7,263,931	5,284,243	7,595,822	6,594,579	11,216,282	11,165,742	9,957,539	9,955,075	12,862,266	14,712,306
Operation and Maintenance of Plant services	103,490,795	105,385,098	106,675,148	103,469,865	134,620,869	138,029,908	123,388,535	144,027,937	167,832,930	171,749,121
Student Transportation	41,580,587	40,500,787	40,874,282	43,454,990	36,940,412	18,857,268	58,701,608	68,906,276	70,085,462	78,461,878
Special Schools	3,367,974	3,718,510	3,713,931	4,115,563	3,908,901	3,161,416	4,592,867	3,914,993	3,496,899	2,585,810
Charter Schools	233,052,397	231,865,260	240,505,028	253,641,627	273,030,308	273,909,092	302,703,401	319,355,370	363,983,570	391,762,784
Interest on long-term debt	279,665	339,335	666,157	704,206	231,097	161,522	4,191,587	3,195,839	3,014,016	2,779,777
Total governmental activities expenses	1,210,629,796	1,277,456,329	1,320,422,795	1,273,068,094	1,285,598,731	1,361,655,727	1,331,533,030	1,448,510,365	1,633,746,433	1,663,437,646
Business-type activities:										
Food service	20,860,652	21,781,715	21,184,175	24,577,433	23,670,720	16,322,216	28,469,525	28,237,922	29,578,524	38,785,383
Regional Day School	5,569,953	5,956,008	5,818,284	5,992,748	5,851,957	5,572,403	5,597,222	5,972,473	6,191,254	7,018,868
Futures After School Program		211,469	149,900	450						
Total business-type activities expense	26,430,605	27,949,192	27,152,359	30,570,631	29,522,677	21,894,619	34,066,747	34,210,395	35,769,778	45,804,251
Total primary government	$ 1,237,060,401	$ 1,305,405,521	$ 1,347,575,154	$ 1,303,638,725	$ 1,315,121,408	$ 1,383,550,346	$ 1,365,599,777	$ 1,482,720,760	$ 1,669,516,211	$ 1,709,241,897

Newark Board of Education
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	Year ended June 30,									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)	$ 684,826	$ 1,266,183	$ 2,536,808	$ 2,108,175	$ 1,331,031	$ 1,380,132	$ 2,437,567	$ 3,931,115	$ 4,403,047	$ 4,997,415
Operating grants and contributions	144,060,099	154,745,179	152,704,018	153,264,800	154,542,421	164,921,257	189,911,942	249,733,181	289,518,537	213,091,680
Capital grants and contributions	48,543,882	20,406,134	28,906,070	15,604,901	914,720	1,342,770	3,097,481	16,734,135	7,726,846	5,812,600
Total governmental activities program revenues	193,288,807	176,417,496	184,146,896	170,977,876	156,788,172	167,644,159	195,446,990	270,398,431	301,648,430	223,901,695
Business-type activities:										
Charges for services										
Food service	160,287	110,268	99,194	38,681	22,895	280	436,856	420,380	807,783	6,418,149
Regional Day	6,154,982	6,517,596	2,619,671	6,077,648	6,207,536	6,396,899	6,356,298	6,319,942	6,434,257	6,501,822
Operating grants and contributions	19,919,143	21,372,625	20,997,128	22,075,233	18,747,665	11,048,990	33,999,677	28,742,026	29,973,860	33,704,749
Total business type activities program revenues	26,234,412	28,000,489	23,715,993	28,191,562	24,978,096	17,446,169	40,792,831	35,482,348	37,215,900	46,624,720
Total district program revenues	$ 219,523,219	$ 204,417,985	$ 207,862,889	$ 199,169,438	$ 181,766,268	$ 185,090,328	$ 236,239,821	$ 305,880,779	$ 338,864,330	$ 270,526,415
Net (Expense)/Revenue										
Governmental activities	$ (1,017,340,989)	$ (1,101,038,833)	$ (1,136,275,899)	$ (1,102,090,218)	$ (1,128,810,559)	$ (1,194,011,568)	$ (1,136,086,040)	$ (1,178,111,934)	$(1,332,098,003)	$ (1,439,535,951)
Business-type activities	(196,193)	51,297	(3,436,366)	(2,379,069)	(4,544,581)	(4,448,450)	6,726,084	1,271,953	1,446,122	820,469
Total district-wide net expense	$ (1,017,537,182)	$ (1,100,987,536)	$ (1,139,712,265)	$ (1,104,469,287)	$ (1,133,355,140)	$ (1,198,460,018)	$ (1,129,359,956)	$ (1,176,839,981)	$(1,330,651,881)	$ (1,438,715,482)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes	$ 115,650,165	$ 123,185,636	$ 130,337,259	$ 132,944,004	$ 135,602,884	$ 138,314,942	$ 138,314,942	$ 138,314,942	$ 138,314,942	$ 141,081,241
Federal Sources	3,990,690	2,831,362	3,284,349	4,379,393	4,052,447	4,272,517	4,415,762	8,956,635	4,610,615	1,587,848
State Sources	887,318,072	965,795,107	997,911,056	957,440,406	942,891,639	1,043,700,345	1,039,849,996	1,108,749,893	1,211,761,129	1,289,997,985
Investment earnings	346,781	367,526	1,255,253	3,130,913	1,924,685	223,265	423,307	11,121,630	20,185,999	20,063,512
Miscellaneous income	6,277,946	7,590,362	13,010,613	10,749,135	7,044,778	18,679,972	19,314,552	13,141,133	13,085,570	13,289,276
Transfers	(500,000)			(2,200,000)	(4,705,000)	(5,419,766)				
Special items	7,410,538	7,647,592								
Total governmental activities	1,020,494,192	1,107,417,585	1,145,798,530	1,106,443,851	1,086,811,433	1,199,771,275	1,202,318,559	1,280,284,233	1,387,958,255	1,466,019,862
Business-type activities:										
Miscellaneous income		329,694	259,254	171,245	111,580	520,120	23,298	(16,052)	5,616	
Transfers	500,000			2,200,000	4,705,000	5,419,766				
Total business-type activities	500,000	329,694	259,254	2,371,245	4,816,580	5,939,886	23,298	(16,052)	5,616	-
Total district-wide	$ 1,020,994,192	$ 1,107,747,279	$ 1,146,057,784	$ 1,108,815,096	$ 1,091,628,013	$ 1,205,711,161	$ 1,202,341,857	$ 1,280,268,181	$ 1,387,963,871	$ 1,466,019,862
Change in Net Position										
Governmental activities	$ 3,153,203	$ 6,378,752	$ 9,522,631	$ 4,353,633	$ (41,999,126)	$ 5,759,707	$ 66,232,519	$ 102,172,299	$ 55,860,252	$ 26,483,911
Business-type activities	303,807	380,991	(3,177,112)	(7,824)	271,999	1,491,436	6,749,382	1,255,901	1,451,738	820,469
Total district	$ 3,457,010	$ 6,759,743	$ 6,345,519	$ 4,345,809	$ (41,727,127)	$ 7,251,143	$ 72,981,901	$ 103,428,200	$ 57,311,990	$ 27,304,380

Source: ACFR Schedule A-2

GASB 75 was implemented in the 2018 fiscal year, which increased the state sources and various expense lines from the previous year.

GASB 84 was implemented in the 2021 fiscal year, which increased the related services expense line and charges for services from the previous year.

Newark Board of Education
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	June 30,									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
General Fund										
Restricted	$ 1,096,835	$ 12,629,295	$ 46,236,587	$ 52,498,445	$ 25,196,748	$ 44,326,509	$ 78,294,344	$ 170,997,823	$ 231,472,305	$ 246,472,202
Unassigned (deficit)	(44,599,035)	(20,799,140)	(30,450,005)	(13,490,238)	(7,634,406)	(21,227,443)	(25,631,965)	(46,236,056)	(58,576,268)	(64,028,229)
Total general fund (deficit)	$ (43,502,200)	$ (8,169,845)	$ 15,786,582	$ 39,008,207	$ 17,562,342	$ 23,099,066	$ 52,662,379	$ 124,761,767	$ 172,896,037	$ 182,443,973
All Other Governmental Funds										
Restricted	$ 12,970,160	$ 7,817,220	$ 7,117,399	$ 6,193,692	$ 1,465,936	$ 1,458,454	$ 66,633,535	$ 41,610,484	$ 28,418,456	$ 14,326,290
Unassigned (deficit)	(8,772,910)	(8,670,426)	(2,919,852)	(5,084,515)	(7,499,382)	(8,334,180)	(9,726,691)	(9,742,691)	(10,123,263)	(10,857,046)
Total all other governmental funds	$ 4,197,250	$ (853,206)	$ 4,197,547	$ 1,109,177	$ (6,033,446)	$ (6,875,726)	$ 56,906,844	$ 31,867,793	$ 18,295,193	$ 3,469,244

Source: ACFR Schedule B-1

The restricted other governmental funds in fiscal year 2021 and years subsequent includes student activities and scholarship funds due to the implementation of GASB 84, which required the reporting of these funds in the Special Revenue Fund.

Newark Board of Education
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
Unaudited

	Year ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Tax levy	$ 115,650,165	$ 123,185,636	$ 130,337,259	$ 132,944,004	$ 135,602,884	$ 138,314,942	$ 138,314,942	$ 138,314,942	$ 138,314,942	$ 141,081,241
Tuition charges	684,826	1,266,183	2,536,808	2,108,175	1,331,031	910,055	547,307	629,432	491,233	474,660
Rents and Royalties							1,836,705	2,035,843	2,308,146	1,800,697
Interest earnings	253,265	278,304	883,797	2,609,507	1,863,932	177,499	377,542	9,692,696	18,548,561	18,268,074
Miscellaneous	9,733,501	13,135,491	14,883,212	9,794,596	5,252,496	7,939,780	13,999,538	15,065,947	15,733,449	16,934,199
State sources	928,132,066	937,851,197	960,347,640	993,896,041	1,019,142,766	1,053,589,406	1,172,954,764	1,323,587,712	1,428,309,325	1,541,269,747
Federal sources	55,121,453	55,249,123	61,229,651	63,027,136	61,279,421	78,135,414	102,992,457	153,327,665	191,468,435	113,102,582
Total revenue	1,109,575,276	1,130,965,934	1,170,218,367	1,204,379,459	1,224,472,530	1,279,067,096	1,431,023,255	1,642,654,237	1,795,174,091	1,832,931,200
Expenditures										
Current:										
Instruction	252,304,273	254,431,721	262,031,309	273,371,812	278,716,863	288,641,058	317,144,825	364,613,802	414,344,415	419,040,980
Undistributed current:										
Instruction	42,527,283	42,407,636	44,020,289	42,605,933	40,054,426	48,194,350	37,543,731	32,994,875	38,988,770	39,608,329
Attendance/social work	6,448,033	6,040,560	6,820,021	8,806,843	11,015,870	11,383,704	11,462,776	12,861,511	13,475,948	14,192,907
Health services	8,728,382	8,402,235	8,595,609	8,923,671	9,225,661	9,533,526	10,438,067	10,619,478	11,080,116	13,170,743
Support services	144,798,950	144,347,011	150,316,658	157,436,452	159,712,097	150,194,775	159,883,520	203,689,384	230,387,622	199,483,027
Improvement of instruction	23,360,575	21,888,821	22,851,843	24,598,795	33,926,263	31,891,718	34,160,162	37,932,812	41,743,712	47,800,593
Educational media services / school library	2,383,828	1,554,766	1,432,599	1,021,786	1,392,872	2,045,670	2,103,248	2,058,785	2,808,154	2,982,760
Instructional Staff training	912,927	385,327	792,097	1,055,857	214,659	257,324	243,484	387,175	151,431	1,070,793
General administration	12,513,008	9,861,166	7,792,249	7,929,082	9,067,530	8,258,269	8,229,811	11,648,160	10,926,550	16,102,716
School administration	24,283,119	29,718,315	29,260,655	30,618,479	22,276,008	24,442,142	24,602,109	27,392,396	27,951,624	27,642,742
Central services	10,415,668	9,431,863	11,822,795	11,057,641	11,467,317	9,751,090	10,024,316	12,787,818	15,194,659	16,339,245
Administrative information technology	6,437,521	4,692,509	6,290,372	6,157,631	10,173,850	9,802,758	9,328,200	8,983,982	11,835,610	13,362,883
Required maintenance of plant services	13,680,296	13,388,301	19,425,679	19,368,679	33,489,794	41,615,090	37,945,755	37,253,007	47,867,025	45,517,495
Operation of plant (Custodial services)	51,293,654	51,993,466	51,782,638	47,220,379	65,487,722	56,970,852	50,682,693	64,802,274	73,776,732	95,798,311
Security	14,156,969	13,430,729	13,049,551	14,149,823	14,021,593	13,095,802	16,099,649	19,958,630	22,495,680	21,511,949
Student transportation	38,640,424	37,676,432	38,698,675	40,302,593	34,325,658	17,175,435	55,013,309	65,711,964	65,997,719	73,794,526
Unallocated Benefits	122,071,641	117,487,810	112,868,643	112,371,963	123,390,837	142,681,823	133,811,096	142,488,258	165,981,679	187,613,462
On-behalf TPAf pension contributions	52,450,130	57,873,207	65,326,206	75,063,857	82,312,819	105,253,682	140,721,519	146,094,741	147,025,554	158,544,353
On-behalf TPAF social security contrib.	20,905,892	20,762,825	22,341,450	22,410,355	23,098,107	23,828,916	23,275,581	25,658,333	27,073,536	29,510,118
Capital outlay	48,981,079	25,559,074	34,720,893	18,483,671	9,000,555	13,924,714	61,836,748	43,028,672	21,761,251	21,756,575
Special schools-current	2,339,824	2,848,596	2,879,950	3,277,620	3,011,916	2,233,995	3,596,277	2,948,210	2,484,022	1,986,913
Debt service:										
Principal		1,802,473	2,907,483	3,603,148	2,588,894	2,614,172	4,192,476	3,336,840	1,078,393	1,130,912
Interest and other charges		481,524	509,114	523,570	453,148	399,185	196,945	256,373	218,723	197,527
Transfer to charter schools	233,052,397	231,865,260	240,505,028	253,641,627	273,030,308	273,909,092	302,703,401	319,355,370	367,408,319	391,762,784
Total expenditures	1,132,685,873	1,108,331,627	1,157,041,806	1,184,001,267	1,251,454,767	1,288,099,142	1,455,239,698	1,596,862,850	1,762,057,244	1,839,922,643
Excess (Deficiency) of revenues over (under) expenditures	(23,110,597)	22,634,307	13,176,561	20,378,192	(26,982,237)	(9,032,046)	(24,216,443)	45,791,387	33,116,847	(6,991,443)
Other financing sources (uses)										
Refunding bond proceeds							93,905,000			
Refunding bond premium							17,713,788			
Lease proceeds	10,998,955		14,582,516							
City of Newark bond proceeds			1,248,101	1,955,063	3,098,749	12,244,704	5,943,539	1,268,950	820,982	1,713,430
Transfers in	16,124,861	19,466,785	14,139,509	16,171,164	16,849,182	17,291,662	18,177,315	19,620,326	20,061,876	19,484,749
Transfers out	(16,624,861)	(19,466,785)	(14,139,509)	(18,371,164)	(21,554,182)	(22,711,428)	(18,177,315)	(19,620,326)	(19,438,035)	(19,484,749)
Total other financing sources (uses)	10,498,955	-	15,830,617	(244,937)	(1,606,251)	6,824,938	117,562,327	1,268,950	1,444,823	1,713,430
Special items	15,018,126	7,647,592								
Net change in fund balances	$ (12,611,642)	$ 30,281,899	$ 29,007,178	$ 20,133,255	$ (28,588,488)	$ (2,207,108)	$ 93,345,884	$ 47,060,337	$ 34,561,670	$ (5,278,013)
Debt Service as a percentage of noncapital Expenditures	0.00%	0.21%	0.30%	0.35%	0.24%	0.24%	0.32%	0.23%	0.07%	0.07%

Source: ACFR Schedule B-2

Note:
Noncapital expenditures are total expenditures less capital outlay.

Newark Board of Education
General Fund Other Local Revenue By Source
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Interest on Investments	Tuition Revenue	Rebates	Rentals	Misc.*	Total
2016	$ 234,022	$ 684,826	$ 844,841	$ 2,046,123	$ 3,480,498	$ 7,290,310
2017	245,309	1,266,183	189,833	1,624,018	5,865,733	9,191,076
2018	855,569	2,536,808	358,384	2,088,260	10,935,425	16,774,446
2019	2,523,488	2,108,175	220,837	1,805,072	7,289,569	13,947,141
2020	1,828,661	1,331,031	554,782	1,828,314	1,623,686	7,166,474
2021	175,993	910,055	257,233	1,979,688	4,244,113	7,567,082
2022	239,078	547,307	782,018	1,836,705	5,463,207	8,868,315
2023	9,692,546	629,432	7,124,940	2,035,843	4,361,289	23,844,050
2024	18,548,561	491,233	7,341,858	2,308,146	3,628,181	32,317,979
2025	18,268,074	474,660	10,693,118	1,800,697	4,597,650	35,834,199

Source: District Records

* - Includes sale of capital assets and property

Newark Board of Education
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Tax Exempt Property	Public Utilities [a]	Total Assessed Value	Less: Tax Exempt Property	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate [b]
2016	$ 11,256,046,500	$ 82,061,076	$ 23,492,147,676	$ 11,256,046,500	$ 12,236,101,176	$ 13,772,278,770	$ 0.967
2017	11,331,981,400	80,837,700	23,483,081,700	11,331,981,400	12,151,100,300	14,267,991,416	1.034
2018	11,318,999,400	73,099,500	23,352,166,600	11,318,999,400	12,033,167,200	15,587,558,213	1.085
2019	11,443,524,266	63,645,119	23,531,096,585	11,443,524,266	12,087,572,319	15,676,100,774	1.101
2020	10,372,121,735	77,192,600	22,719,412,615	10,372,121,735	12,347,290,880	15,295,736,671	1.100
2021	10,190,775,735	80,176,400	22,593,393,560	10,190,775,735	12,402,617,825	14,960,737,671	1.106
2022	10,358,056,200	80,580,592	22,860,018,592	10,358,056,200	12,501,962,392	15,211,130,753	1.097
2023	10,218,407,420	80,172,500	22,935,079,720	10,218,407,420	12,716,672,300	16,175,023,602	1.156
2024	12,769,050,400	600	25,538,316,500	12,769,050,400	12,769,266,100	23,567,976,664	1.141
2025	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	1.152

Source: Municipal Tax Assessor

Note: real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation

a Taxable Value of Machinery, Implements and Equipment of telephone, Telegraph and Messenger System Companies

b Tax Rates are per $100

N/A - The Essex County Abstract of Ratables for 2025 was not published and/or available online as of the report date and the City of Newark was unable to provide the equivalent information as well.

Newark Board of Education
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $100 of assessed value)
Unaudited

Year Ended June 30,	Newark Board of Education Total Direct School Tax Rate	Overlapping Rates: City of Newark	Overlapping Rates: Essex County	Total Direct and Overlapping Tax Rate
2016	$ 0.967	$ 1.847	$ 0.581	$ 3.395
2017	1.034	1.892	0.588	3.514
2018	1.085	1.945	0.605	3.635
2019	1.101	1.987	0.609	3.697
2020	1.100	1.974	0.571	3.645
2021	1.106	1.939	0.546	3.591
2022	1.097	1.959	0.536	3.592
2023	1.156	2.044	0.528	3.728
2024	1.141	2.135	0.527	3.803
2025	1.152	2.135	0.527	3.814

Source: Municipal Tax Collector & Essex County Abstract of Ratables

Newark Board of Education
Principal Property Taxpayers
Current Year and Nine Years Ago
Unaudited

	2025			2016		
Tax Payer	**Taxable Assessed Value**	**Rank [Optional]**	**% of Total District Net Assessed Value**	**Taxable Assessed Value**	**Rank [Optional]**	**% of Total District Net Assessed Value**
The Prudential Insurance Company of America	$ 177,157,500	1	**N/A**	$ 201,260,000	1	0.86%
Prudential Newark Realty, LLC	108,535,600	2	**N/A**	108,535,600	5	0.46%
Mark Halsey Urban Renewal	97,000,000	3	**N/A**			
80 Park Place SPE LLC	90,000,000	4	**N/A**			
2 Gateway Center Partners	74,141,800	5	**N/A**	95,000,000	6	0.40%
Ivy Hill	63,760,800	6	**N/A**			
Delancy SG, LLC	63,035,000	7	**N/A**			
Newark Legal Center	62,833,400	8	**N/A**			
Ideal Holdings ONC LLC	59,925,500	9	**N/A**			
Anheuser-Busch Companies Inc.	59,575,500	10	**N/A**	125,000,000	3	0.53%
NJBT Co.				147,935,587	2	0.63%
Three Penn Plaza (Horizon)				114,750,000	4	0.49%
Wells REIT II				90,000,000	7	0.38%
Newark Legal Port Authority (c/o B. Myones)				62,833,400	8	0.27%
ONC Tower Urban Renewal				62,284,800	9	0.27%
Third Newark Gateway				62,250,000	10	0.26%
Total	$ 855,965,100		0.00%	$ 1,069,849,387		4.55%

Source: Municipal Tax Assessor

N/A - The Essex County Abstract of Ratables for 2025 was not published and/or available online as of the report date and the City of Newark was unable to provide the equivalent information as well.

Newark Board of Education
Property Tax Levies and Collections
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy [a]		Collection in Subsequent Years
		Amount	Percentage of Levy	
2016	$ 115,650,165	$ 115,650,165	100.00%	-
2017	123,185,636	123,185,636	100.00%	-
2018	130,337,259	130,337,259	100.00%	-
2019	132,944,004	132,944,004	100.00%	-
2020	135,602,884	135,602,884	100.00%	-
2021	138,314,942	138,314,942	100.00%	-
2022	138,314,942	138,314,942	100.00%	-
2023	138,314,942	138,314,942	100.00%	-
2024	138,314,942	138,314,942	100.00%	-
2025	141,081,241	141,081,241	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form).

a School Taxes are collected by the Municipal Tax Collector. Under New Jersey Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount certified prior to the end of the school year.

Newark Board of Education
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities				Total District	Percentage of Personal Income [a]	Per Capita [a]
	ESIP Refunding Bonds Payable*	Financed Purchases	Leases Payable	Notes Payable			
2016		$ 16,023,955		$ 30,000,000	$ 46,023,955	0.13%	$ 59,863
2017		14,221,482		30,000,000	44,221,482	0.14%	59,863
2018		25,896,516		30,000,000	55,896,516	0.11%	60,887
2019		22,510,346		25,000,000	47,510,346	0.13%	63,554
2020		19,727,452		25,000,000	44,727,452	0.15%	67,549
2021		16,903,279			16,903,279	0.40%	67,657
2022	$ 112,510,875	14,114,013	$ 23,143,996		149,768,884	0.05%	67,657
2023	110,400,581	11,016,037	21,202,563		142,619,181	0.05%	74,310
2024	106,555,287	9,937,644	20,275,537		136,768,468	0.06%	75,934
2025	100,934,993	8,806,732	21,949,538		131,691,263	0.06%	80,460

Source: District ACFR Schedule I-2 and I-3

Note: Details regarding the district's outstanding liabilities can be found in the notes to the basic financial statements.

a See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

***** Includes the unamortized premium

Newark Board of Education
Ratios of Net General Bonded Debt Outstanding-City of Newark
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Bonded Debt Outstanding			Percentage of Actual Taxable Value [a] of Property	Per Capita [b]
	General Obligation Bonds - Type I	ESIP Refunding Bonds - Type II	Net General Bonded Debt Outstanding		
2016	$ 59,527,000		$ 59,527,000	0.49%	$ 59,863
2017	53,062,000		53,062,000	0.44%	59,863
2018	46,397,000		46,397,000	0.39%	60,887
2019	41,577,000		41,577,000	0.34%	63,554
2020	36,567,000		36,567,000	0.30%	67,549
2021	31,352,000		31,352,000	0.25%	67,657
2022	25,920,000	$ 93,905,000	119,825,000	0.96%	67,657
2023	48,062,000	92,725,000	140,787,000	1.11%	74,310
2024	38,313,776	89,810,000	128,123,776	1.00%	75,934
2025	28,467,778	85,120,000	113,587,778	**N/A**	80,460

Source: City of Newark Finance Department

a See J-6 for property tax data.
b Population data can be found in J-14.

N/A The Essex County Abstract of Ratables for 2025 was not published and/or available online as of the report date and the City of Newark was unable to provide the equivalent information as well.

Newark Board of Education

Direct and Overlapping Governmental Activities Debt
As of June 30, 2025

Unaudited

Governmental Unit	A Debt Outstanding	B Estimated Percentage Applicable [a]	A x B = C C Estimated Share of Overlapping Debt
County of Essex	$ 655,592,275	19.70%	$ 129,151,678
Passaic Valley Sewerage Commission:			
Senior Bonds	92,175,000	30.13%	27,772,328
Subordinated Bonds	62,399,260	30.13%	18,800,897
Other debt			
North Jersey Water Supply:			
Wanaque South Project	18,156,058	28.68%	5,207,157
Wanaque North Project	24,821,098	33.80%	8,389,531
Subtotal, overlapping debt	853,143,691		189,321,591
Newark Board of Education -City of Newark Type 1 Debt	28,467,778		28,467,778
Newark Board of Education Direct Debt	85,120,000		85,120,000
Total direct and overlapping debt	$ 966,731,469		$ 302,909,369

Sources: Assessed value data used to estimate applicable percentages provided by the Essex County Board of Taxation.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is born by the residents and businesses of the City of Newark. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

Newark Board of Education
Legal Debt Margin Information
Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2025

Equalized valuation basis	
2025	$ 28,414,030,930
2024	23,690,475,816
2023	15,179,496,273
Total	$ 67,284,003,019
Average equalized valuation of taxable property	$ 22,428,001,006
Debt limit (8% of average equalization value)	$ 1,794,240,081 **a**
Total Net Debt Applicable to Limit	113,587,778
Legal debt margin	$ 1,680,652,303

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt limit	$ 1,117,422,728	$ 1,123,089,700	$ 1,163,408,757	$ 1,214,177,344	$ 1,241,583,884	$ 1,224,868,670	$ 1,212,469,469	$ 1,143,694,419	$ 1,376,487,437	$ 1,794,240,081
Total net debt applicable to limit*	59,527,000	53,062,000	46,397,000	41,577,000	36,567,000	31,352,000	119,825,000	140,787,000	128,123,776	113,587,778
Legal debt margin	$ 1,057,895,728	$ 1,070,027,700	$ 1,117,011,757	$ 1,172,600,344	$ 1,205,016,884	$ 1,193,516,670	$ 1,092,644,469	$ 1,002,907,419	$ 1,248,363,661	$ 1,680,652,303
Total net debt applicable to the limit as a percentage of debt limit	5.33%	4.72%	3.99%	3.42%	2.95%	2.56%	9.88%	12.31%	9.31%	6.33%

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

Newark Board of Education
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

Year	Population [a]	Personal Income [b]	Per Capita Personal Income [c]	Unemployment Rate [d]
2016	281,764	$ 16,867,238,332	$ 59,863	7.90%
2017	284,386	17,024,199,118	59,863	7.90%
2018	285,154	17,362,171,598	60,887	7.40%
2019	282,090	17,927,947,860	63,554	5.20%
2020	282,011	19,049,561,039	67,549	22.30%
2021	282,011	19,080,018,227	67,657	9.90%
2022	282,500	18,224,357,500	64,511	14.70%
2023	305,344	22,690,112,640	74,310	5.80%
2024	304,960	23,156,832,640	75,934	7.10%
2025	317,303	25,530,199,380	80,460	5.50%

Source:

[a] Population information provided by the NJ Dept of Labor and Workforce Development. Estimated as of June 30 of the fiscal year.

[b] Personal income has been estimated based upon the municipal population and per capita personal income presented

[c] Per capita personal income by municipality estimated based upon the Census published by the US Bureau of Economic Analysis reflecting midyear population estimates available as of July 2023.

[d] Unemployment data provided by the NJ Dept of Labor and Workforce Development

Newark Board of Education
Principal Employers
Current Year and Nine Years Ago
Unaudited

	2025			2016		
Employer	**Employees**	**Rank**	**Percentage of Total Employment Reported**	**Employees**	**Rank**	**Percentage of Total Employment Reported**
University of Medicine/Dentistry	24,500	1	20%	6,000	4	11%
Verizon Communications	20,700	2	17%			
Continental-United Airlines	15,800	3	13%	7,800	2	14%
Public Services Enterprise Group	13,400	4	11%			
Robert Wood Johnson Health	12,945	5	10%			
Prudential Financial	11,000	6	9%	3,500	8	6%
Newark Board of Education	8,743	7	7%	7,711	3	14%
US Government	6,000	8	5%	6,000	5	11%
Horizon Blue Cross & Blue Shield of NJ	5,595	9	5%	3,200	10	6%
Newark Hospitals	5,523	10	4%	9,000	1	16%
NJ Transit				4,000	6	7%
Essex County				3,900	7	7%
City of Newark				3,500	9	6%
	124,206		100.00%	54,611		100.00%

Source: Various

Newark Board of Education
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Instruction										
Regular	2,694	2,934	2,941	2,966	2,969	3,031	2,891	3,372	3,333	3,460
Other instruction	381	490	427	776	778	846	729	737	904	945
Support Services:										
Student and instruction related services	678	858	930	769	601	615	638	842	716	744
General administration	26	42	43	49	114	80	78	48	87	88
School administrative services	398	349	365	95	179	173	217	185	183	191
Central services	110	118	125	85	73	94	90	97	103	121
Administrative information technology	24	25	25	21	25	25	25	27	29	31
Plant operations and maintenance	649	765	815	762	752	746	740	811	801	851
Pupil transportation	16	19	36	38	32	26	22	30	31	31
Other support services	206	133	143	5						
Food Service	171	239	266	248	266	253	240	188	269	279
Total	5,353	5,971	6,116	5,814	5,789	5,889	5,670	6,337	6,456	6,741

Source: District Personnel Records

Newark Board of Education

Operating Statistics

Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Enrollment	Operating Expenditures [a]	Cost Per Pupil	Percentage Change	Teaching Staff [b]	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) [c]	Average Daily Attendance (ADA) [c]	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2016	49,419	$ 1,083,704,794	$ 21,929	0.81%	2,733	1:21	1:22	1:20	36,041	32,659	0.18%	90.62%
2017	50,136	1,080,488,556	21,551	-1.72%	2,748	1:20	1:21	1:20	35,964	32,438	-0.21%	90.20%
2018	51,007	1,118,904,316	21,936	1.79%	2,755	1:20	1:21	1:20	36,401	32,786	1.22%	90.07%
2019	52,913	1,161,390,877	21,949	0.06%	2,930	1:20	1:21	1:20	37,129	33,933	2.00%	91.39%
2020	50,614	1,239,412,170	24,488	11.57%	2,969	1:20	1:21	1:20	37,197	35,033	0.18%	94.18%
2021	53,298	1,271,161,071	23,850	-2.60%	3,031	1:16	1:18	1:18	37,066	37,166	-0.35%	100.27%
2022	54,080	1,389,013,529	25,684	4.89%	3,012	1:16	1:18	1:18	37,679	37,572	1.30%	99.72%
2023	53,988	1,550,240,965	28,715	20.40%	3,372	1:16	1:18	1:18	37,381	35,215	0.85%	94.21%
2024	55,219	1,738,998,877	31,493	22.61%	3,333	1:16	1:18	1:18	39,260	37,178	4.20%	94.70%
2025	56,672	1,816,837,629	32,059	11.65%	3,460	1:16	1:18	1:18	40,299	38,296	7.81%	95.03%

Sources: District records

Note: Enrollment based on annual October district count.

[a] Operating expenditures equal total governmental funds expenditures less debt service and capital projects / outlay.

[b] Teaching staff includes only full-time equivalents of certificated staff.

[c] Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Abington Avenue										
Square Feet	84,836	84,836	84,836	84,836	84,836	84,836	84,836	84,836	84,836	84,836
Capacity (students)	661	661	661	661	661	661	661	661	661	661
Enrollment	728	728	864	887	877	879	879	843	842	843
Alexander Street										
Square Feet	74,849	74,849	74,849	74,849	74,849	74,849	74,849	74,849	74,849	74,849
Capacity (students)	511	511	511	511	511	511	511	511	511	511
Enrollment										
American History High										
Square Feet	117,509	117,509	117,509	117,509	117,509	117,509	117,509	117,509	117,509	117,509
Capacity (students)	718	718	718	718	718	718	718	718	718	718
Enrollment	450	450	474	504	440	445	445	381	842	386
Ann Street										
Square Feet	111,609	111,609	111,609	111,609	111,609	111,609	111,609	111,609	111,609	111,609
Capacity (students)	720	720	720	720	720	720	720	720	720	720
Enrollment	1,361	1,361	1,255	1,322	1,272	1,243	1,243	1,242	1,293	1,294
Arts										
Square Feet	198,324	198,324	198,324	198,324	198,324	198,324	198,324	198,324	198,324	198,324
Capacity (students)	552	552	552	552	552	552	552	552	552	552
Enrollment	713	713	665	612	578	616	616	596	611	611
Avon Avenue										
Square Feet	92,229	92,229	92,229	92,229	92,229	92,229	92,229	92,229	92,229	92,229
Capacity (students)	598	598	598	598	598	598	598	598	598	598
Enrollment	631	631	529	512	536	551	551	510	484	486
Bard Early College H.S.										
Square Feet	153,613	153,613	153,613	153,613	153,613	153,613	153,613	153,613	153,613	153,613
Capacity (students)	680	680	680	680	680	680	680	680	680	680
Enrollment	307	307	344	423	387	407	407	381	395	396
Barringer										
Square Feet	296,708	296,708	296,708	296,708	296,708	296,708	296,708	296,708	296,708	296,708
Capacity (students)	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029
Enrollment	1,330	1,330	1,551	1,514	1,607	1,597	1,597	1,852	1,894	1,889
Belmont Runyon										
Square Feet	118,936	118,936	118,936	118,936	118,936	118,936	118,936	118,936	118,936	118,936
Capacity (students)	490	490	490	490	490	490	490	490	490	490
Enrollment	539	539	537	475	481	452	452	547	507	509
Branch Brook										

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Square Feet	20,542	20,542	20,542	20,542	20,542	20,542	20,542	20,542	20,542	20,542
Capacity (students)	51	51	51	51	51	51	51	51	51	51
Enrollment	178	178	161	147	111				59	60
Bruce Street										
Square Feet	210,384	210,384	210,384	210,384	210,384	210,384	210,384	210,384	210,384	210,384
Capacity (students)	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026
Enrollment	47	47	56	61	56	56	56	37	34	34
Camden Street										
Square Feet	169,014	169,014	169,014	169,014	169,014	169,014	169,014	169,014	169,014	169,014
Capacity (students)	933	933	933	933	933	933	933	933	933	933
Enrollment	629	629	661	625	600	597	597	596	675	687
Central										
Square Feet	261,361	261,361	261,361	261,361	261,361	261,361	261,361	261,361	261,361	261,361
Capacity (students)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
Enrollment	832	832	802	779	774	729	729	851	1,051	1,052
Chancellor Avenue										
Square Feet	81,199	81,199	81,199	81,199	81,199	81,199	81,199	81,199	81,199	81,199
Capacity (students)	599	599	599	599	599	599	599	599	599	599
Enrollment	537		486	504	522	500	500	625	607	607
Chancellor Avenue Annex										
Square Feet	40,183	40,183	40,183	40,183	40,183	40,183	40,183	40,183	40,183	40,183
Capacity (students)	266	266	266	266	266	266	266	266	266	266
Enrollment			180	176	178					
Cleveland										
Square Feet	77,449	77,449	77,449	77,449	77,449	77,449	77,449	77,449	77,449	77,449
Capacity (students)	665	665	665	665	665	665	665	665	665	665
Enrollment	440	440	493	445	435	418	418	318	320	324
Dr. E. Alma Flagg										
Square Feet	75,406	75,406	75,406	75,406	75,406	75,406	75,406	75,406	75,406	75,406
Capacity (students)	511	511	511	511	511	511	511	511	511	511
Enrollment	503	503	593	478	464	433	433	546	570	570

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Dr. William H. Horton										
Square Feet	104,088	104,088	104,088	104,088	104,088	104,088	104,088	104,088	104,088	104,088
Capacity (students)	693	693	693	693	693	693	693	693	693	693
Enrollment	824	824	754	752	779	743	743	731	689	690
Eagle Academy										
Square Feet								49,891	49,891	49,891
Capacity (students)								777	777	777
Enrollment								142	155	155
East Side										
Square Feet	302,353	302,353	302,353	302,353	302,353	302,353	302,353	302,353	302,353	302,353
Capacity (students)	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075
Enrollment	1,802	1,802	1,888	2,056	2,126	2,024	2,024	2,107	2,046	2,045
Elliot Street										
Square Feet	137,000	137,000	137,000	137,000	137,000	137,000	137,000	137,000	137,000	137,000
Capacity (students)	930	930	930	930	930	930	930	930	930	930
Enrollment			740	976	896	945	945	888	880	882
First Avenue										
Square Feet	188,423	188,423	188,423	188,423	188,423	188,423	188,423	188,423	188,423	188,423
Capacity (students)	830	830	830	830	830	830	830	830	830	830
Enrollment	1,121	1,121	1,171	1,156	1,149	1,139	1,139	1,058	1,084	1,086
Fourteenth Avenue										
Square Feet	36,832	36,832	36,832	36,832	36,832	36,832	36,832	36,832	36,832	36,832
Capacity (students)	272	272	272	272	272	272	272	272	272	272
Enrollment	245	245	53	96	104	111	111	94	198	104
Franklin										
Square Feet	87,540	87,540	87,540	87,540	87,540	87,540	87,540	87,540	87,540	87,540
Capacity (students)	490	490	490	490	490	490	490	490	490	490
Enrollment	586	586	531	538	557	616	616	738	725	726
George Washington Carver										
Square Feet	210,384	210,384	210,384	210,384	210,384	210,384	210,384	210,384	210,384	210,384
Capacity (students)	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026
Enrollment	529	529	477	531	542	509	509	573	736	744

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Harriet Tubman										
Square Feet	50,653	50,653	50,653	50,653	50,653	50,653	50,653	50,653	50,653	50,653
Capacity (students)	351	351	351	351	351	351	351	351	351	351
Enrollment	360	360	393	394	385	373	373	315	298	297
Hawkins Street										
Square Feet	69,161	69,161	69,161	69,161	69,161	69,161	69,161	69,161	69,161	69,161
Capacity (students)	499	499	499	499	499	499	499	499	499	499
Enrollment	698	698	726	663	696	675	675	706	659	661
Hawthorne Avenue										
Square Feet	63,178	63,178	63,178	63,178	63,178	63,178	63,178	63,178	63,178	63,178
Capacity (students)	594	594	594	594	594	594	594	594	594	594
Enrollment	352	352	481	489	463	465	465	437	444	445
Ironbound Academy Elementary School										
Square Feet								52,831	52,831	52,831
Capacity (students)								346	346	346
Enrollment								190	262	324
Ivy Hill										
Square Feet	117,992	117,992	117,992	117,992	117,992	117,992	117,992	117,992	117,992	117,992
Capacity (students)	544	544	544	544	544	544	544	544	544	544
Enrollment	566	566	567	544	529	517	517	473	488	488
John F. Kennedy										
Square Feet	46,576	46,576	46,576	46,576	46,576	46,576	46,576	46,576	46,576	46,576
Capacity (students)	187	187	187	187	187	187	187	187	187	187
Enrollment	181	181	165	177	149	143	143	138	143	140
Lafayette Street										
Square Feet	68,118	68,118	68,118	68,118	68,118	68,118	68,118	68,118	68,118	68,118
Capacity (students)	650	650	650	650	650	650	650	650	650	650
Enrollment	1,169	1,169	1,200	1,233	1,267	1,202	1,202	1,233	1,213	1,214
Lincoln										
Square Feet	57,539	57,539	57,539	57,539	57,539	57,539	57,539	57,539	57,539	57,539
Capacity (students)	387	387	387	387	387	387	387	387	387	387
Enrollment	415	415	450	419	412	392	392	451	420	422

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Louise A. Spencer										
Square Feet	192,189	192,189	192,189	192,189	192,189	192,189	192,189	192,189	192,189	192,189
Capacity (students)	630	630	630	630	630	630	630	630	630	630
Enrollment	1,157	1,157	1,038	980	728	738	738	764	772	776
Luis Munoz Marin										
Square Feet	191,351	191,351	191,351	191,351	191,351	191,351	191,351	191,351	191,351	191,351
Capacity (students)	980	980	980	980	980	980	980	980	980	980
Enrollment	967	967	930	856	834	802	802	787	809	821
Madison Elementary										
Square Feet	82,543	82,543	82,543	82,543	82,543	82,543	82,543	82,543	82,543	82,543
Capacity (students)	560	560	560	560	560	560	560	560	560	560
Enrollment										
Malcolm X Shabazz High										
Square Feet	313,585	313,585	313,585	313,585	313,585	313,585	313,585	313,585	313,585	313,585
Capacity (students)	942	942	942	942	942	942	942	942	942	942
Enrollment	562	562	466	398	362	360	360	359	531	533
McKinley										
Square Feet	148,949	148,949	148,949	148,949	148,949			148,949	148,949	148,949
Capacity (students)	791	791	791	791	791	791	791	791	791	791
Enrollment	842	842	839	831	849	784	784	778	916	922
Michelle Obama Elementary School										
Square Feet							57,637	57,637	57,637	57,637
Capacity (students)							346	346	346	346
Enrollment							100	137	170	199
Mt. Vernon										
Square Feet	110,289	110,289	110,289	110,289	110,289	110,289	110,289	110,289	110,289	110,289
Capacity (students)	806	806	806	806	806	806	806	806	806	806
Enrollment	742	742	758	851	844	816	816	880	903	905
Nelson Mandela Elementary School										
Square Feet									36,065	36,065
Capacity (students)									300	300
Enrollment									142	256

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Newark School of Data Science & Information Technology										
Square Feet								45,089	45,089	45,089
Capacity (students)								440	440	440
Enrollment								303	414	414
Newark School of Fashion & Design										
Square Feet								67,778	67,778	67,778
Capacity (students)								480	480	480
Enrollment								223	275	275
Newark School of Global Studies										
Square Feet						89,437	89,437	89,437	89,437	89,437
Capacity (students)						376	376	376	376	376
Enrollment						350	345	365	377	377
Newark Vocational High School										
Square Feet	155,959	155,959	155,959	155,959	155,959	155,959	155,959	155,959	155,959	155,959
Capacity (students)	574	574	574	574	574	574	574	574	574	574
Enrollment	260		6	223	177	388	388	597	591	591
Newton Elementary										
Square Feet	90,906	90,906	90,906	90,906	90,906	90,906	90,906	90,906	90,906	90,906
Capacity (students)	507	507	507	507	507	507	507	507	507	507
Enrollment			30	4				223	225	224
Oliver Street (East Ward)										
Square Feet	138,000	138,000	138,000	138,000	138,000	138,000	138,000	138,000	138,000	138,000
Capacity (students)	930	930	930	930	930	930	930	930	930	930
Enrollment	974	974	1,052	1,114	1,049	1,078	1,078	1,039	1,034	1,034
Park School										
Square Feet	115,715	115,715	115,715	115,715	115,715	115,715	115,715	115,715	115,715	115,715
Capacity (students)	640	640	640	640	640	640	640	640	640	640
Enrollment	898	898	835	893	818	848	848	777	747	747
Peshine Avenue										
Square Feet	125,354	125,354	125,354	125,354	125,354	125,354	125,354	125,354	125,354	125,354
Capacity (students)	824	824	824	824	824	824	824	824	824	824
Enrollment	743	648	735	763	728	642	642	561	634	634

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Quitman Street										
Square Feet	122,269	122,269	122,269	122,269	122,269	122,269	122,269	122,269	122,269	122,269
Capacity (students)	774	774	774	774	774	774	774	774	774	774
Enrollment	648	678	592	560	551	546	546	744	700	706
Rafael Hernandez School										
Square Feet	112,774	112,774	112,774	112,774	112,774	112,774	112,774	112,774	112,774	112,774
Capacity (students)	447	447	447	447	447	447	447	447	447	447
Enrollment	738	738	789	755	772	704	704	662	713	710
Ridge Street										
Square Feet	42,582	42,582	42,582	42,582	42,582	42,582	42,582	42,582	42,582	42,582
Capacity (students)	470	470	470	470	470	470	470	470	470	470
Enrollment	678	531	699	660	664	637	637	604	592	594
Roberto Clemente										
Square Feet	70,311	70,311	70,311	70,311	70,311	70,311	70,311	70,311	70,311	70,311
Capacity (students)	537	537	537	537	537	537	537	537	537	537
Enrollment	531		541	593	616	678	678	726	742	742
Salome Urena/North 10th St Elementary School										
Square Feet	62,028	62,028	62,028	62,028	62,028	62,028	62,028	62,028	62,028	62,028
Capacity (students)	471	471	471	471	471	471	471	471	471	471
Enrollment	466		223	339	318	368	368	492	515	513
Samuel L. Berliner										
Square Feet	38,882	38,882	38,882	38,882	38,882	38,882	38,882	38,882	38,882	38,882
Capacity (students)	76	76	76	76	76	76	76	76	76	76
Enrollment	204	204	240	164	184					
Science High										
Square Feet	275,743	275,743	275,743	275,743	275,743	275,743	275,743	275,743	275,743	275,743
Capacity (students)	714	714	714	714	714	714	714	714	714	714
Enrollment	847	847	804	827	820	869	869	970	964	964
South Street Elementary School										
Square Feet	90,906	89,294	89,294	89,294	89,294	89,294	89,294	89,294	89,294	89,294
Capacity (students)	627	627	627	627	627	627	627	627	627	627
Enrollment	380	974	705	276	798	798	798	875	865	857
South Seventeenth Street										
Square Feet	87,359	87,359	87,359	87,359	87,359	87,359	87,359	87,359	87,359	87,359
Capacity (students)	593	593	593	593	593	593	593	593	593	593
Enrollment	481	481	515	452	451	353	353	334	368	370

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Speedway										
Square Feet				115,552	115,552	115,552	115,552	115,552	115,552	115,552
Capacity (students)				881	881	881	881	881	881	881
Enrollment				703	633	579	579	552	524	523
Sussex Avenue										
Square Feet	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742
Capacity (students)	432	432	432	432	432	432	432	432	432	432
Enrollment	481	481	481	506	475	426	426	559	545	547
Technology High										
Square Feet	172,163	172,163	172,163	172,163	172,163	172,163	172,163	172,163	172,163	172,163
Capacity (students)	750	750	750	750	750	750	750	750	750	750
Enrollment	610	610	592	654	643	685	685	654	662	663
Thirteenth Avenue										
Square Feet	202,702	202,702	202,702	202,702	202,702	202,702	202,702	202,702	202,702	202,702
Capacity (students)	912	912	912	912	912	912	912	912	912	912
Enrollment	744	744	683	621	629	619	619	584	833	837
University High										
Square Feet	147,869	147,869	147,869	147,869	147,869	147,869	147,869	147,869	147,869	147,869
Capacity (students)	754	754	754	754	754	754	754	754	754	754
Enrollment	536	536	539	558	458	489	489	447	426	424
Weequahic										
Square Feet	220,995	220,995	220,995	220,995	220,995	220,995	220,995	171,104	171,104	171,104
Capacity (students)	777	777	777	777	777	777	777	777	777	777
Enrollment	338	338	375	430	394	385	385	487	592	594
West Side High (Newark Evening School)										
Square Feet	145,501	145,501	145,501	145,501	145,501	145,501	145,501	145,501	145,501	145,501
Capacity (students)	712	712	712	712	712	712	712	712	712	712
Enrollment			714	604	613	619	619	623	541	454
Wilson Avenue										
Square Feet	92,541	92,541	92,541	92,541	92,541	92,541	92,541	92,541	92,541	92,541
Capacity (students)	415	415	415	415	415	415	415	415	415	415
Enrollment	1,142	1,142	1,142	1,177	1,177	1,135	1,135	1,031	1,006	1,008
Charter School Enrollment										
Square Feet										
Capacity (students)										
Enrollment	14,266	14,266	14,266	16,927	17,619	18,908	18,908	18,908	17,783	17,945

* Capacity for Annex included in the total for original school.

Source: District Facilities Office

Newark Board of Education
Schedule of Required Maintenance For School Facilities
Last Ten Fiscal Years
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities
11-000-261-xxx

School Facility	Building Area	Project #	Fiscal Year 2024-2025	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016
Abington Avenue	84,836	Various	$ 390,135	$ 357,733	$ 324,668	$ 364,397	$ 391,188	$ 303,096	$ 197,729	$ 183,001	$ 125,464	$ 135,633
Alexander Street	74,849	Various	344,208	315,620	286,447	321,500	345,137	267,415	174,453	161,458	110,694	119,666
American History High	117,509	Various	540,389	495,508	449,707	504,738	541,846	419,828	273,881	253,480	173,784	187,869
Ann Street	111,609	Various	513,256	470,629	427,128	479,396	514,641	398,749	260,130	240,753	165,059	178,436
Arts	198,324	Various	912,032	836,285	758,987	851,864	914,493	708,558	462,239	427,807	293,302	317,073
Audio Visual Library	14,025	Various	64,497	59,140	53,674	60,242	64,671	50,108	32,688	30,253	20,742	22,423
Avon Avenue	92,229	Various	424,133	388,908	352,961	396,153	425,278	329,509	214,961	198,948	136,398	147,452
Bard Early College High School	153,613	Various	706,420	647,750	587,878	659,816	708,326	548,817	358,030	331,360	227,179	245,591
Barringer	296,708	Various	1,364,471	1,251,147	1,135,503	1,274,454	1,368,152	1,060,057	691,545	640,032	438,802	474,366
Belmont Runyon	118,936	Various	546,951	501,525	455,169	510,867	548,426	424,926	277,207	256,558	175,895	190,151
Branch Brook	20,542	Various	94,466	86,621	78,614	88,234	94,721	73,391	47,878	44,311	30,380	32,842
Bruce Street/George Washington Carver	210,384	Various	967,493	887,139	805,140	903,665	970,103	751,645	490,347	453,822	311,137	336,354
Camden Street	169,014	Various	777,245	712,692	646,817	725,968	779,341	603,841	393,925	364,582	249,955	270,213
Central High School	261,361	Various	1,201,921	1,102,097	1,000,230	1,122,628	1,205,163	933,772	609,161	563,785	386,528	417,855
Chancellor Avenue	81,199	Various	373,410	342,397	310,749	348,775	374,417	290,102	189,253	175,155	120,085	129,818
Chancellor Avenue Annex (ECC South)	40,813	Various	187,687	172,099	156,192	175,305	188,193	145,814	95,124	88,038	60,358	65,250
Cleveland	77,449	Various	356,165	326,584	296,398	332,668	357,126	276,704	180,512	167,066	114,540	123,823
Dr. E. Alma Flagg	75,406	Various	346,770	317,969	288,579	323,892	347,705	269,405	175,751	162,659	111,518	120,556
Dr. William H. Horton	104,088	Various	478,669	438,914	398,345	447,091	479,961	371,878	242,601	224,529	153,936	166,412
Eagle Academy	49,891	Various	229,434	210,379	190,933							
East Side	302,353	Various	1,390,430	1,274,951	1,157,106	1,298,701	1,394,182	1,080,225	704,702	652,209	447,151	483,391
Elliott Street	137,000	Various	630,022	577,697	524,300	588,458	631,721	489,464	319,309	295,524	91,733	99,168
First Avenue	188,424	Various	866,505	794,539	721,099	809,340	868,843	673,188	439,165	406,452	278,661	301,245
Fourteenth Avenue	36,832	Various	169,379	158,392	221,832	248,978	267,283	207,093	135,101	125,037	85,725	92,672
Franklin	87,540	Various	402,570	369,135	335,016	376,012	403,656	312,757	204,032	188,834	129,463	139,956
Harriet Tubman	50,653	Various	232,938	213,592	193,849	217,571	233,566	180,969	118,058	109,264	74,911	80,982
Hawkins Street	69,161	Various	318,051	291,636	264,679	297,068	318,909	247,093	161,195	149,188	102,282	110,572
Hawthorne Avenue	63,178	Various	290,537	266,407	241,782	271,369	291,320	225,718	147,251	136,282	113,944	123,178
Innovative Academy (Harold Wilson)	73,347	Various	337,301	309,287	280,699	315,048	338,211	262,049	170,952	158,218	108,473	117,265
Ironbound Elementary	52,831	Various	242,954	227,193	206,194							
Ivy Hill	117,992	Various	542,610	451,556	506,813	544,074	421,553	275,007	254,522	174,499	188,641	188,641
John F. Kennedy	46,576	Various	214,189	196,400	178,247	200,059	214,767	166,403	108,556	100,470	68,881	74,464
Lafayette Street	68,118	Various	313,254	287,237	260,688	292,588	314,099	243,367	158,764	146,938	100,740	108,905
Lincoln	57,539	Various	264,605	242,628	220,202	247,148	265,318	205,571	134,108	124,118	85,095	91,991

Newark Board of Education
Schedule of Required Maintenance For School Facilities
Last Ten Fiscal Years
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities

School Facility	Building Area	Project #	Fiscal Year 2024-2025	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016
Louise A. Spencer	192,189	Various	$ 883,819	$ 810,415	$ 735,508	$ 825,512	$ 886,204	$ 686,639	$ 447,940	$ 414,573	$ 284,229	$ 307,265
Luis Munoz Marin	191,351	Various	879,966	806,882	732,301	821,913	882,340	683,645	445,987	412,766	282,990	305,925
Madison Elementary	82,543	Various	379,590	348,064	315,892	354,548	380,614	294,904	192,385	178,055	122,073	131,967
Malcolm X Shabazz High	313,585	Various	1,442,083	1,322,314	1,200,091	1,346,946	1,445,973	1,120,354	730,881	676,438	463,762	501,348
McKinley	148,949	Various	684,972	628,083	570,028	639,783	686,820	532,154	347,159	321,300	220,281	238,134
Michelle Obama	57,637	Various	265,055	265,055	265,055							
Mt. Vernon	110,289	Various	507,186	465,063	422,076	473,726	508,554	394,033	257,053	237,906	163,107	176,326
Nelson Mandela Elementary School	36,065	Various	165,852	155,093								
Newark School of Architecture and Design	96,122	Various	442,036									
Newark School of Data Science & Information Technology	45,089	Various	207,351	193,900	175,978	195,102						
Newark School of Fashion & Design	67,778	Various	311,691	291,471	264,530	293,278						
Newark School of Global Studies	89,437	Various	411,294	384,613	342,276	384,160	412,403					
Newark Vocational	155,959	Various	717,209	657,642	596,856	669,893	719,143	557,199	363,498	336,421	230,648	249,342
Newton Street	90,906	Various	418,049	383,329	347,898	390,470	419,177	324,782	211,877	196,094	134,441	145,337
NJ Regional Day School-Newark	21,714	Various	99,856	91,563	83,100	93,268	100,126	77,578	50,609	46,840	32,113	34,716
Oliver Street (East Ward) Elementary	138,000	Various	634,620	581,913	528,127	592,753	636,333	493,036	321,640	297,681	204,089	220,629
Park School	115,715	Various	532,138	487,943	442,842	497,032	533,574	413,418	269,700	249,610	171,131	185,001
Parker Street Warehouse	20,000	Various	91,974	84,335	76,540	85,906	92,222	71,455	46,615	43,142	29,578	31,975
Pathway Academy	30,000	Various	137,961	126,503	114,810	128,859	138,333	107,182	69,922	64,713	44,367	47,963
Peshine Avenue School	125,354	Various	576,465	528,588	479,730	538,435	578,021	447,856	292,166	270,403	185,386	200,411
Quitman Street	122,269	Various	562,278	515,579	467,924	525,184	563,795	436,834	284,976	263,748	180,824	195,479
Rafael Hernandez School	112,774	Various	518,614	475,541	431,587	484,400	520,013	402,911	262,845	243,266	166,782	180,299
Ridge Street	42,582	Various	195,822	179,558	162,961	182,903	196,350	152,134	99,247	91,854	62,975	68,079
Roberto Clemente	70,311	Various	323,339	296,485	269,080	302,008	324,211	251,202	163,876	151,669	103,983	112,411
Salome Urena/North 10th St Elementary School	62,028	Various	285,248	261,557	237,381	266,430	286,018	221,609	144,570	133,801		
Samuel L. Berliner (ECC-Central)	38,882	Various	178,807	163,956	148,802	167,010	179,289	138,915	90,623	83,873	57,503	62,163
Science High	275,743	Various	1,268,059	1,162,743	1,055,270	1,184,405	1,271,480	985,155	642,681	594,809	407,797	440,848
South Seventeenth Street	87,359	Various	401,738	368,372	334,323	375,234	402,822	312,110	203,610	188,443	134,441	145,337
South Street	89,294	Various	410,636	376,532	341,728	383,546	411,744	319,023	208,120	192,617	43,642	47,180
Speedway Avenue	115,552	Various	531,389	537,764	488,058	547,781	588,054	455,630	297,237	275,097	188,604	203,890
Sussex Avenue	64,742	Various	297,729	273,002	247,768	278,087	298,532	231,306	150,896	139,656	95,747	103,507
Technology High	172,163	Various	791,726	725,971	658,868	739,494	793,862	615,092	401,265	371,375	254,612	275,248
Thirteenth Avenue	202,702	Various	932,166	854,746	775,741	870,669	934,680	724,199	472,443	437,251	299,777	324,073
University High	147,869	Various	680,005	623,529	565,895	635,144	681,840	528,296	344,642	318,970	218,684	236,408
Untermann Stadium & Fieldhouse	3,600	Various	16,555	15,180	13,777	15,463	16,600	12,862	8,391	7,766	5,324	5,756
Warehouse Motor Pool	50,000	Various	229,933	210,838	191,350	214,766	230,555	178,636	116,536	107,856	73,945	79,938
Weequahic	171,104	Various	786,856	721,505	654,816	949,243	1,019,031	789,555	515,079	476,711	326,830	353,319
West Side High (Newark Evening School)	145,501	Various	669,115	613,543	556,833	624,972	670,920	519,835	339,123	313,862	215,182	232,622
Wilson Avenue	92,591	Various	390,434	354,346	397,707	426,947	330,802	215,804	199,729	136,933	148,031	148,031
Grand Total	7,900,077		$ 36,330,077	$ 33,973,334	$ 30,833,149	$ 34,183,965	$ 28,433,313	$ 18,548,924	$ 17,167,231	$ 12,028,764	$12,533,153	$ 13,845,925

Note: School facilities as defined under EFCFA (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)
Source: District records of required maintenance.

Newark Board of Education

Insurance Schedule

June 30, 2025
Unaudited

		Coverage		Deductible	
All Risk Property - (Travelers Insurance Co.)					
Buildings and Contents (All Locations)		$3,985,463		$100,000	
Business Income		$15,000,000			
EDP Equipment, Media, and Other					
	Miscellaneous Property	$10,000,000		$100,000	
Flood	Zone A	$5,000,000		$1,000,000	
Flood	Zone B, X, X-500	$5,000,000		$1,000,000	
Flood	Anywhere else	$25,000,000		$100,000	
Earthquake		$50,000,000		$100,000	
Boiler and Machinery		$250,000,000		$100,000	
Property-497 NJRR Ave (Kinsale)					
Building and Contents (All Locations)		$10,920,085			
		$5,000,000		$25,000	
General Liability Insurance (Safety National Casualty Corp)					
Per Occurrence					
General Liability		$5,000,000		$500,000	
Automobile Liability		$5,000,000		$250,000	
Law Enforcement Liability		$5,000,000		$500,000	
Employee Benefits Liability		$5,000,000		$500,000	
Sexual Abuse or Molestation		$5,000,000		$750,000	
Unmanned Aircraft		$5,000,000		$500,000	
Excess Liability Insurance (Kinsale)					
Each occurrence		$5,000,000		$5,000,000	Above GL & Auto & Employee Benefits Liability & Law Enforcement Liability
Cyber Liability (CNA)					
Claims Made		$3,000,000		$100,000	
Excess Workers Compensation Insurance (Safety National Casualty Corp)					
Excess Workers' Compensation		$2,000,000		$1,500,000	
Commercial Automobile Insurance Auto Physical Damage- (Safety National Casualty Corp)					
Comprehensive		Actual Cash Value	cars	$25,000	
		Actual Cash Value	buses	$25,000	
Collision		Actual Cash Value	cars	$25,000	
		Actual Cash Value	buses	$25,000	
Fidelity Insurance (Crime) - Travelers Insurance Co.					
Blanket Bond for Forgery & Employee Dishonesty		$500,000			
Manuel Vieria, Treasurer of School Monies		$3,000,000			
Student Accident Insurance (Base) - Hartford Fire Insurance Company					
The Hartford Life & Accident Insurance Company					
Medical Benefit		$25,000		$0	
Accidental Death & Dismemberment		$10,000			
Dental		up to 1,000			
Student Accident Insurance (CAT) - United States Fire Ins. Company					
Medical Benefit		$5,000,000		$25,000	
Accidental Death & Dismemberment		$ 10,000			

Single Audit Section

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditors' Report

Honorable President and Members
of the Board of Education
Newark Board of Education
Newark, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Newark Board of Education, in the County of Essex, New Jersey (the "District") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 15, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify

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any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
January 15, 2026

Scott A. Clelland

Scott A. Clelland, CPA
Licensed Public School Accountant, No. 1049

Report on Compliance For Each Major Federal and State Program and Report on Internal Control Over Compliance Required by the Uniform Guidance and New Jersey OMB Circular 15-08

Independent Auditors' Report

Honorable President and Members of the Board of Education
Newark Board of Education
Newark, New Jersey

Report on Compliance for Each Major Federal and State Program

Qualified and Unmodified Opinions

We have audited Newark Board of Education's, in the County of Essex, New Jersey (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2025. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on Extraordinary Aid

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the Extraordinary Aid Program for the year ended June 30, 2025.

Unmodified Opinion of Each of the Other Major Federal and State Programs

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal and state programs identified in the summary of auditors' result section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2025.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

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We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on Extraordinary Aid

As described in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding Extraordinary Aid as described in finding number 2025-001 for Allowable Costs.

Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards,* the Uniform Guidance and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the

compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiency in internal control that we consider to be a significant deficiency. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-001 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the internal control over compliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
January 15, 2026

Scott A. Clelland

Scott A. Clelland, CPA
Licensed Public School Accountant, No. 1049

Newark Board of Education

Schedule of Expenditures of Federal Awards

Year ended June 30, 2025

Federal Grantor/Pass-Through Grantor Program Title or Cluster	FAIN Number	AL Number	Award Amount	Grant Period From	Grant Period To	June 30, 2024 (Accounts Receivable)	June 30, 2024 Unearned Revenue	June 30, 2024 Due to Grantor	Adjustments	Cash Received	Budgetary Expenditures	Repayment of Prior Years Balances	June 30, 2025 (Accounts Receivable)	June 30, 2025 Unearned Revenue	June 30, 2025 Due to Grantor	Amounts Provided to Subrecipients
General Fund:																
U.S. Department of Health and Human Services																
Pass-Through State Department of Education																
Medical Assistance Program - SEMI	2005NJ5MAP	93.778	$ 1,587,848	7/1/2024	6/30/2025					$ 1,587,848	$ (1,587,848)					
Subtotal Medical Assistance Program - SEMI - Medicaid Cluster										1,587,848	(1,587,848)					
Total U.S. Department of Health and Human Services Pass-Through State Department of Health and Human Services										1,587,848	(1,587,848)					
Total General Fund										1,587,848	(1,587,848)					
Special Revenue Fund:																
U.S. Department of Agriculture																
Pass-Through State Department of Agriculture																
Child And Adult Care Food Program	251NJ304N1099	10.558	6,061,327	7/1/2024	6/30/2025					6,023,948	(6,061,327)		$ (37,379)			
Child And Adult Care Food Program	241NJ304N1099	10.558	5,727,409	7/1/2023	6/30/2024		$ 134,066				(134,066)					
Total U.S. Department of Agriculture Pass-Through State Department of Agriculture							134,066			6,023,948	(6,195,393)		(37,379)			
U.S. Department of Health and Human Services:																
Direct Award:																
Head Start	02CH011623	93.600	9,278,280	7/1/2024	6/30/2025				$ 53,058	6,604,407	(8,904,120)		(2,246,655)			
Head Start	02CH011623	93.600	8,323,108	7/1/2023	6/30/2024	$ (2,888,444)				2,888,444						
Subtotal Head Start						(2,888,444)			53,058	9,492,851	(8,904,120)		(2,246,655)			
The Centers for Disease Control HIV Prevention	NU87PS004373	93.079	718,000	8/1/2023	7/31/2024	(599,311)			102	455,843	(347,530)		(490,896)			
The Centers for Disease Control HIV Prevention	22NU87PS004373	93.079	359,000	8/1/2022	7/31/2023	(51,742)				51,742						
Subtotal The Centers for Disease Control HIV Prevention						(651,053)			102	507,585	(347,530)		(490,896)			
Substance Abuse and Mental Health Services Projects of Regional and National Significance: Project Aware Newark	H79SM088346	93.243	1,799,914	9/30/2024	9/29/2025				72,342	1,031,117	(1,887,109)		(783,650)			
Substance Abuse and Mental Health Services Projects of Regional and National Significance: Project Aware Newark	H79SM088346	93.243	1,799,924	9/30/2023	9/29/2024	(948,566)				948,566						
Subtotal Substance Abuse and Mental Health Services Projects of Regional and National Significance: Project Aware Newark						(948,566)			72,342	1,979,683	(1,887,109)		(783,650)			
Total U.S. Department of Health and Human Services Direct Awards						(4,488,063)			125,502	11,980,119	(11,138,759)		(3,521,201)			
U.S. Department of the Treasury																
Pass-Through State Department of Education																
COVID-19 Additional or Compensatory Special Education and Related Services (ACSERS)	SLFRFDOE1SES	21.027	967,114	7/1/2023	9/30/2024	(786,384)			(180,730)	967,114						
Subtotal Additional or Compensatory Special Education and Related Services (ACSERS)						(786,384)			(180,730)	967,114						
Pass-Through State Department of Community Affairs																
ARP SLFRF DCA Literacy Initiative Program	SLFRP1024	21.027	1,000,000	3/2/2021	12/31/2026					250,000	(999,999)		(749,999)			
Subtotal ARP SLFRF DCA Literacy Initiative Program									-	250,000	(999,999)		(749,999)			
Total U.S. Department of the Treasury Pass-Through State Department of Education						(786,384)			(180,730)	1,217,114	(999,999)		(749,999)			
U.S. Department of Education																
Pass-Through State Department of Education																
Title I Grants to Local Education Agencies:																
Title I Part A	S010A240030	84.010	33,072,055	7/1/2024	9/30/2025				379,361	23,261,503	(26,735,410)		(3,094,546)			
Title I Part A	S010A230030	84.010	29,699,765	7/1/2023	9/30/2024	(3,850,175)				3,850,175						
Title I Part A- Carry Over	S010A230030	84.010	29,263,264	7/1/2023	9/30/2024	(153,045)				720,818	(567,773)					
Title I Part A- Reallocated	S010A230030	84.010	23,573,549	7/1/2023	9/30/2024				50,022		(50,022)					
Title I SIA Part A	S010A240030	84.010A	1,313,500	7/1/2024	9/30/2025						(732,610)		(732,610)			
Title I SIA Part A	S010A230030	84.010A	3,487,200	7/1/2023	9/30/2024	(1,029,939)			366,968	1,997,778	(1,654,797)		(319,990)			
Title I SIA Part A	S010A220030	84.010A	4,129,800	7/1/2022	9/30/2023	(1,934,470)				1,934,470						
Subtotal Title I Grants to Local Education Agencies						(6,967,629)			796,351	31,764,744	(29,740,612)		(4,147,146)			
Title IIA	S367A240029	84.367A	2,444,785	7/1/2024	9/30/2025				182,042	1,886,553	(2,129,840)		(61,245)			
Title IIA	S367A230029	84.367A	2,177,612	7/1/2023	9/30/2024	(216,103)				524,830	(308,727)					
Title IIA	S367A210029	84.367A	1,847,170	7/1/2021	9/30/2023	(177,509)				177,509						
Subtotal Title IIA Grants						(393,612)			182,042	2,588,892	(2,438,567)		(61,245)			
Language Instruction for English Learners and Immigrant Students:																
Title III	S365A240030	84.365	1,736,068	7/1/2024	9/30/2025				809	468,948	(913,723)		(443,966)			
Title III	S365A230030	84.365	1,691,931	7/1/2023	9/30/2024	(548,709)			(6,121)	946,220	(391,390)					
Title III Immigrant	S365A240030	84.365	358,227	7/1/2024	9/30/2025				(355,667)	390,849	(106,595)		(71,413)			
Title III Immigrant	S365A230030	84.365	481,050	7/1/2023	9/30/2024	(143,829)			342,445	373,185	(747,638)		(175,837)			
Title III Immigrant	S365A220030	84.365	489,482	7/1/2022	9/30/2023	(176,309)			176,309							
Subtotal Language Instruction for English Learners and Immigrant Students						(868,847)			157,775	2,179,202	(2,159,346)		(691,216)			
Title IV	S425A230031	84.424	2,138,103	7/1/2024	9/30/2025				114,765	81,047	(996,937)		(801,125)			
Title IV	S424A230031	84.424	2,055,638	7/1/2023	9/30/2024	(393,975)				1,567,261	(1,173,286)					
Title IV	S424A220031	84.424	771,684	7/1/2022	9/30/2023	(189,615)				189,615						
Subtotal Title IV Grants						(583,590)			114,765	1,837,923	(2,170,223)		(801,125)			
Special Education Grant Cluster (IDEA):																
IDEA, Part B	H027A240100	84.027	11,598,335	7/1/2024	9/30/2025				986,119	6,994,582	(11,598,335)		(3,617,634)			
IDEA, Part B	H027A230100	84.027	11,875,456	7/1/2023	9/30/2024	(2,759,446)			(621,964)	4,029,986	(648,576)					
IDEA, Part B carryover	H027A230100	84.027	11,057,197	7/1/2023	9/30/2024	(67,437)			67,542		(105)					
IDEA, Preschool	H173A240114	84.173	320,728	7/1/2024	9/30/2025				6,392	63,732	(155,823)		(85,699)			
IDEA, Preschool	H173A230114	84.173	341,292	7/1/2023	9/30/2024			$ 955	(955)							
IDEA, Preschool	H173A220114	84.173	343,114	7/1/2022	9/30/2023	(112,969)			1,809	111,160						
Subtotal of Special Education Grant Cluster (IDEA)						(2,939,852)		955	438,943	11,199,460	(12,402,839)		(3,703,333)			
Career and Technical Education (Perkins)	V048A240030	84.048A	723,829	7/1/2024	9/30/2025					646,695	(709,154)		(62,459)			
Career and Technical Education (Perkins)	V048A230030	84.048A	519,363	7/1/2023	9/30/2024	(180,774)			37	180,737						
Career and Technical Education (Perkins)	V048A220030	84.048A	449,196	7/1/2022	9/30/2023			34,262				$ (34,262)				
Career and Technical Education (Perkins)	V048A210030	84.048A	221,117	7/1/2021	6/30/2022		13,214					(13,214)				
Subtotal Career and Technical Education (Perkins)						(180,774)	13,214	34,262	37	827,432	(709,154)	(47,476)	(62,459)			

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Newark Board of Education

Schedule of Expenditures of Federal Awards

Year ended June 30, 2025

Federal Grantor/Pass-Through Grantor Program Title or Cluster	FAIN Number	AL Number	Award Amount	Grant Period From	Grant Period To	June 30, 2024 (Accounts Receivable)	June 30, 2024 Unearned Revenue	June 30, 2024 Due to Grantor	Adjustments	Cash Received	Budgetary Expenditures	Repayment of Prior Years Balances	June 30, 2025 (Accounts Receivable)	June 30, 2025 Unearned Revenue	June 30, 2025 Due to Grantor	Amounts Provided to Subrecipients
U.S. Department of Education (continued)																
Pass-Through State Department of Education (continued)																
COVID-19 Education Stablization Fund (ESF):																
American Rescue Plan - ESSER	S425U210027	84.425U	$ 177,448,853	3/13/2020	9/30/2024	$ (50,536,093)			$ 13,674,316	$ 54,305,163	$ (17,443,386)					
American Rescue Plan - ESSER Accelerated learning	S425U210027	84.425U	4,297,693	3/13/2020	9/30/2024	(793,904)			194,012	637,973	(38,081)					
American Rescue Plan - ESSER Evidence-based summer	S425U210027	84.425U	293,010	3/13/2020	9/30/2024	(57,634)				70,634	(13,000)					
American Rescue Plan - ESSER Evidence-based comprehensive	S425U210027	84.425U	293,010	3/13/2020	9/30/2024	(8,671)			(1)	8,672						
American Rescue Plan - ESSER NJTSS Mental health	S425U210027	84.425U	88,501	3/13/2020	9/30/2024	(11,697)			66	11,697	(66)					
American Rescue Plan - ESSER NJ High Impact Tutoring	S425U230027	84.425U	768,000	7/1/2023	6/30/2024	(15,178)			35	14,267	(63,314)		$ (64,190)			
American Rescue Plan - Homeless II	S425U210027	84.425U	748,701	3/13/2020	9/30/2024	(101,806)			30,136	177,999	(106,329)					
Subtotal COVID-19 Educational Stabilization Fund (ESF)						(51,524,983)			13,898,564	55,226,405	(17,664,176)		(64,190)			
US EPA Reduction in Lead	96245221	66.443	7,475,299	7/1/2021	6/30/2025	(76,275)			5,929	1,082,604	(1,168,965)		(156,707)			
Subtotal US EPA Reduction in Lead						(76,275)			5,929	1,082,604	(1,168,965)		(156,707)			
Total U.S. Department of Education Pass-Through State Department of Education						(63,535,562)	$ 13,214	$ 35,217	15,594,406	106,706,662	(68,453,882)	$ (47,476)	(9,687,421)			
U.S. Department of Education																
Direct Award:																
Project Prevent Newark	S184M190041-23	84.184M	493,216	10/1/2023	9/30/2024	(638)			26,401	164,142	(132,908)			$ 56,997		
Project Prevent Newark	S184M190041-22	84.184M	987,990	10/1/2022	9/30/2023	(216,546)				216,546						
Subtotal Project Prevent Newark						(217,184)			26,401	380,688	(132,908)			56,997		
Supportive School Newark	S184X190029-24	84.184X	427,836	10/1/2024	9/30/2025				2,611	31,079	(61,795)		(28,105)			
Supportive School Newark	S184X190029-23	84.184X	427,836	10/1/2023	9/30/2024	(207,134)				208,231	(1,097)					
Supportive School Newark	S184X190029-22	84.184X	428,265	10/1/2022	9/30/2023	(150,610)				150,610						
Subtotal Supportive Schools Newark						(357,744)			2,611	389,920	(62,892)		(28,105)			
Total U.S. Department of Education Direct Awards						(574,928)			29,012	770,608	(195,800)	-	(28,105)	56,997		
Total Special Revenue Fund						(69,384,937)	147,280	35,217	15,568,190	126,698,451	(86,983,833)	(47,476)	(14,024,105)	56,997		
U.S. Department of Agriculture Pass-through																
State Department of Agriculture:																
Enterprise Fund:																
Local Food For Schools Cooperative Program	AM25CPLFS000C034	10.185	98,017	7/1/2024	6/30/2025					98,017	(98,017)					
Subtotal Local Food										98,017	(98,017)					
Child Nutrition Cluster:																
School Breakfast Program	251NJ304N1099	10.553	$ 9,986,130	7/1/2024	6/30/2025					7,925,305	(9,986,130)		(2,060,825)			
School Breakfast Program	241NJ304N1099	10.553	8,649,678	7/1/2023	6/30/2024	(1,807,252)				1,807,252						
National School Lunch Program	251NJ304N1099	10.555	18,565,784	7/1/2024	6/30/2025					14,946,375	(18,565,784)		(3,619,409)			
National School Lunch Program	241NJ304N1099	10.555	15,692,945	7/1/2023	6/30/2024	(3,265,454)				3,265,454						
Summer Food Service Program For Children	251NJ304N1099	10.559	1,279,880	7/1/2024	6/30/2025					1,234,120	(1,279,880)		(45,760)			
Fresh Fruit and Vegetable Program	251NJ304L1603	10.582	324,763	7/1/2024	6/30/2025					324,763	(324,763)					
Fresh Fruit and Vegetable Program	241NJ304L1603	10.582	303,312	7/1/2023	6/30/2024	(11,892)				11,892						
Food Donation Program (NC)	251NJ304N1099	10.555	2,336,979	7/1/2024	6/30/2025					2,336,979	(2,310,474)			26,505		
Food Donation Program (NC)	241NJ304N1099	10.555	2,113,177	7/1/2023	6/30/2024		31,490				(31,490)					
Subtotal Child Nutrition Cluster						(5,084,598)	31,490			31,852,140	(32,498,521)		(5,725,994)	26,505		
Summer EBT Administrative Cost	202524N180341	10.646	2,501	7/1/2024	6/30/2025						(2,501)		(2,501)			
Summer EBT Administrative Cost	202424N180341	10.646	2,952	7/1/2023	6/30/2024	(2,952)				2,952						
Subtotal Summer EBT						(2,952)				2,952	(2,501)		(2,501)			
Total Enterprise Fund						(5,087,550)	31,490			31,953,109	(32,599,039)		(5,728,495)	26,505		
Total Expenditures of Federal Awards						$ (74,472,487)	$ 178,770	$ 35,217	$ 15,568,190	$ 160,239,408	$ (121,170,720)	$ (47,476)	$ (19,752,600)	$ 83,502	$ -	$ -

(NC) - non cash expenditures

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Newark Board of Education

Schedule of Expenditures of State Financial Assistance

Year ended June 30, 2025

State Grantor/Program Title	State Grant Account #	Award Amount	Grant Period From	Grant Period To	Balance at June 30, 2024 (Accounts Receivable)	Balance at June 30, 2024 Unearned Revenue	Balance at June 30, 2024 Due to Grantor	Adjustments/ Carryover	Cash Received	Transfer from General Fund	Budgetary Expenditures	Repayment of Prior Years Balances	Balance at June 30, 2025 (Accounts Receivable)	Balance at June 30, 2025 Unearned Revenue	Balance at June 30, 2025 Due to Grantor	Memo (Budgetary) Receivable	Memo Cumulative Total Expenditures	Amounts Provided to Subrecipients
State Department of Education																		
General Fund:																		
Categorical Special Education Aid	25-495-034-5120-089	$ 66,136,508	7/1/2024	6/30/2025					$ 59,542,614		$ (66,136,508)					$ (6,593,894)	$ (66,136,508)	
Categorical Special Education Aid	24-495-034-5120-089	45,823,149	7/1/2023	6/30/2024	$ (4,572,591)				4,572,591									
Equalization Aid	25-495-034-5120-078	1,132,450,644	7/1/2024	6/30/2025					1,019,543,874		(1,132,450,644)					(112,906,770)	(1,132,450,644)	
Equalization Aid	24-495-034-5120-078	1,058,156,902	7/1/2023	6/30/2024	(105,591,135)				105,591,135									
Categorical Security Aid	25-495-034-5120-084	31,129,063	7/1/2024	6/30/2025					28,025,456		(31,129,063)					(3,103,607)	(31,129,063)	
Categorical Security Aid	24-495-034-5120-084	24,632,298	7/1/2023	6/30/2024	(2,458,003)				2,458,003									
Adjustment Aid	25-495-034-5120-085	12,840,459	7/1/2024	6/30/2025					11,560,249		(12,840,459)					(1,280,210)	(12,840,459)	
Adjustment Aid	24-495-034-5120-085	12,840,459	7/1/2023	6/30/2024	(1,281,321)				1,281,321									
Categorical Transportation Aid	25-495-034-5120-014	8,523,133	7/1/2024	6/30/2025					7,673,366		(8,523,133)					(849,767)	(8,523,133)	
Categorical Transportation Aid	24-495-034-5120-014	8,523,133	7/1/2023	6/30/2024	(850,505)				850,505									
Extraordinary Aid	25-495-034-5120-044	4,355,112	7/1/2024	6/30/2025							(4,355,112)		$ (4,355,112)				(4,355,112)	$ 1,557,184
Extraordinary Aid	24-495-034-5120-044	6,011,362	7/1/2023	6/30/2024	(6,011,362)				6,011,362									
Additional Non Public Transportation Aid (Aid in Lieu)	23-495-034-5120-014	162,516	7/1/2024	6/30/2025							(162,516)		(162,516)				(162,516)	
Additional Non Public Transportation Aid (Aid in Lieu)	24-495-034-5120-014	155,155	7/1/2023	6/30/2024	(155,155)				155,155									
Menstrual Product Reimbursement	25-495-034-5120-168	1,049,845	7/1/2024	6/30/2025							(1,049,845)		(1,049,845)				(1,049,845)	
Reimbursed T.P.A.F. Social Security Aid	25-495-034-5095-003	29,510,118	7/1/2024	6/30/2025					28,144,186		(29,510,118)		(1,365,932)				(29,510,118)	
Reimbursed T.P.A.F. Social Security Aid	24-495-034-5095-003	27,073,536	7/1/2023	6/30/2024	(6,409,204)				6,409,204									
On-Behalf Teachers' Pension and Annuity Fund	25-495-034-5094-002	122,641,213	7/1/2024	6/30/2025					122,641,213		(122,641,213)						(122,641,213)	
On Behalf-Teachers' Pension and Annuity Fund – Post Retirement Medical	25-495-034-5094-001	35,835,862	7/1/2024	6/30/2025					35,835,862		(35,835,862)						(35,835,862)	
On-Behalf- Teachers' Pension & Annuity Fund – Non-contributory Insurance	25-495-034-5094-004	67,278	7/1/2024	6/30/2025					67,278		(67,278)						(67,278)	
Total General Fund					(127,329,276)				1,440,363,374		(1,444,701,751)		(6,933,405)			(124,734,248)	(1,444,701,751)	1,557,184
Special Revenue Fund																		
Non-Public Services																		
Chapter 192: Auxiliary Services																		
Compensatory Ed FY 25	25-100-034-5120-067	245,353	7/1/2024	6/30/2025					245,353		(168,959)				$ 76,394		(168,959)	
English as a Second Language FY 25	25-100-034-5120-067	23,838	7/1/2024	6/30/2025					23,838		(13,155)				10,683		(13,155)	
English as a Second Language FY 24	24-100-034-5120-067	21,059	7/1/2023	6/30/2024			$ 1,831					$ (1,831)						
Chapter 193: Handicapped Services																		
Supplemental Instruction FY25	25-100-034-5120-066	32,214	7/1/2024	6/30/2025					32,214		(17,676)				14,538		(17,676)	
Supplemental Instruction FY24	24-100-034-5120-066	23,128	7/1/2023	6/30/2024			3,881					(3,881)						
Examination & Classification FY 25	25-100-034-5120-066	30,346	7/1/2024	6/30/2025					30,346		(29,186)				1,160		(29,186)	
Examination & Classification FY 24	24-100-034-5120-066	47,199	7/1/2023	6/30/2024			24,437					(24,437)						
Examination & Classification FY 21	21-100-034-5120-066	64,473	7/1/2020	6/30/2021			3,299	$ (3,299)										
Corrective Speech FY 25	25-100-034-5120-066	16,740	7/1/2024	6/30/2025					16,740		(16,368)				372		(16,368)	
Corrective Speech FY 24	24-100-034-5120-066	11,625	7/1/2023	6/30/2024			3,069					(3,069)						
Nursing Services FY 25	25-100-034-5120-070	189,020	7/1/2024	6/30/2025					189,020		(189,020)						(189,020)	
Non-public Textbooks Aid FY 25	25-100-034-5120-064	72,670	7/1/2024	6/30/2025				(1)	72,670		(62,593)				10,076		(62,593)	
Non-public Textbooks Aid FY 24	24-100-034-5120-064	88,218	7/1/2023	6/30/2024			20,688					(20,688)						
Non-public Textbooks Aid FY 21	21-100-034-5120-064	102,143	7/1/2020	6/30/2021			17,651	(17,651)										
Non-public Technology Aid FY 25	25-100-034-5120-373	72,912	7/1/2024	6/30/2025					72,912		(72,205)				707		(72,205)	
Non-public Technology Aid FY 24	24-100-034-5120-373	78,351	7/1/2023	6/30/2024			7,289					(7,289)						
Non-public Technology Aid FY 23	23-100-034-5120-373	67,410	7/1/2022	6/30/2023			1,937	(1,937)										
Non-public Security Aid FY 25	25-100-034-5120-509	313,855	7/1/2024	6/30/2025					313,855		(289,310)				24,545		(289,310)	
Non-public Security Aid FY 24	24-100-034-5120-509	337,020	7/1/2023	6/30/2024			36,786					(36,786)						
Non-public Security Aid FY 23	23-100-034-5120-509	341,530	7/1/2022	6/30/2023			1,798	(1,798)										
Non-public Security Aid FY 20	20-100-034-5120-509	314,100	7/1/2019	6/30/2020			4,059	(4,059)										
Non-public Teach STEM Classes FY 21	21-100-034-5120-051	14,249	1/21/2021	6/30/2021		$ 10,732		(10,732)										
Preschool Education Aid FY 25	25-495-034-5120-086	108,570,464	7/1/2024	6/30/2025				35,655,980	97,713,418	$ 4,981,117	(106,821,847)			$ 42,385,714		(10,857,046)	(106,821,847)	
Preschool Education Aid FY 24	24-495-034-5120-086	101,232,630	7/1/2023	6/30/2024	(10,123,263)	32,381,951		(32,381,951)	10,123,263									
Total Preschool Education Aid					(10,123,263)	32,381,951		3,274,029	107,836,681	4,981,117	(106,821,847)			42,385,714		(10,857,046)	(106,821,847)	
Supplemental Wrap Around Program	25-495-034-5120-118	756,690	7/1/2024	6/30/2025					756,690		(756,690)						(756,690)	
Supplemental Wrap Around Program	23-495-034-5120-118	716,674	7/1/2022	6/30/2023		5,978								5,978				
Bridging the Device Gap	15-E00-110	249,500	7/1/2014	6/30/2015		13,013		7,102						20,115				
Advanced Computer Science	19-E00-138	100,000	1/15/2019	6/30/2020		96		(96)										
New Jersey Tiered System of Supports - Early Reading Professional Development Grants	n/a	3,000	7/1/2019	6/30/2020		750								750				
NJDCA Local Recreation Improvement Grant	N/A	200,000	7/1/2024	Completion					75,000		(75,000)						(75,000)	
NJ BPU - HVAC & Ventilation	N/A	6,690,448	7/1/2022	6/30/2025	(4,812,606)				1,215,864				(3,596,742)					
NJ Teach Stem	N/A	25,962	8/8/2022	6/30/2025	(16,530)			21,866	30,247		(35,583)						(35,583)	
NJ DOE Teacher Climate and Culture Innovation Grant	N/A	200,000	5/1/2024	12/31/2024					199,921		(199,921)						(199,921)	
SDA Emergent and Capital Maintenance Grant	25-492-200-500-20-000	6,150,542	7/1/2024	6/30/2025					6,150,542					6,150,542				
SDA Emergent and Capital Maintenance Grant	24-492-200-500-20-000	5,994,372	7/1/2023	6/30/2025		5,997,372					(5,615,845)			381,527			(5,615,845)	
SDA Emergent and Capital Maintenance Grant	23-492-200-500-20-000	7,005,116	7/1/2022	6/30/2025		1,811,354		570,922			(2,382,276)						(2,382,276)	
Total Special Revenue Fund					(14,952,399)	40,221,246	$ 126,725	3,834,346	117,261,893	4,981,117	(116,745,634)	$ (97,981)	(3,596,742)	48,944,626	138,475	(10,857,046)	(116,745,634)	
Capital Projects Fund																		
Schools Development Authority	Various	15,868,979	7/1/2008	Completion	(1,875,280)				1,086,731		(1,245,989)		(2,034,538)				(46,177,239)	
Schools Development Authority	Various	864,919,305	7/1/2008	Completion					4,566,611		(4,566,611)						(863,900,731)	
Total Capital Projects Fund					(1,875,280)				5,653,342		(5,812,600)		(2,034,538)				(910,077,970)	

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Newark Board of Education

Schedule of Expenditures of State Financial Assistance

Year ended June 30, 2025

State Grantor/Program Title	State Grant Account #	Award Amount	Grant Period From	Grant Period To	Balance at June 30, 2024 (Accounts Receivable)	Balance at June 30, 2024 Unearned Revenue	Balance at June 30, 2024 Due to Grantor	Adjustments/ Carryover	Cash Received	Transfer from General Fund	Budgetary Expenditures	Repayment of Prior Years Balances	Balance at June 30, 2025 (Accounts Receivable)	Balance at June 30, 2025 Unearned Revenue	Balance at June 30, 2025 Due to Grantor	Memo Budgetary Receivable	Memo Cumulative Total Expenditures
Enterprise Fund:																	
School Breakfast Program (State Share)	25-495-010-3350-002	$ 73,488	7/1/2024	6/30/2025					$ 58,178		$ (73,488)		$ (15,310)				$ (73,488)
School Breakfast Program (State Share)	24-495-010-3350-002	83,867	7/1/2023	6/30/2024	$ (17,981)				17,981								
Breakfast After the Bell Program	25-495-010-3350-004	390,286	7/1/2024	6/30/2025					312,025		(390,286)		(78,261)				(390,286)
Breakfast After the Bell Program	24-495-010-3350-004	358,470	7/1/2023	6/30/2024	(72,262)				72,262								
State NJ EIE	n/a	171,037	7/1/2024	6/30/2025					113,240		(171,037)		(57,797)				(171,037)
State NJ EIE	n/a	173,924	7/1/2023	6/30/2024	(38,504)				38,504								
Summer EBT Administrative Cost	n/a	2,501	7/1/2024	6/30/2025							(2,501)		(2,501)				(2,501)
Summer EBT Administrative Cost	n/a	2,952	7/1/2023	6/30/2024	(2,952)				2,952								
Summer Food Service Program Supplement (State Share)	25-495-010-3350-005	30,556	7/1/2024	6/30/2025					29,509		(30,556)		(1,047)				(30,556)
National School Lunch Program (State Share)	25-495-010-3350-002	437,842	7/1/2024	6/30/2025					354,123		(437,842)		(83,719)				(437,842)
National School Lunch Program (State Share)	24-495-010-3350-002	427,823	7/1/2023	6/30/2024	(86,301)				86,301								
Total Enterprise Fund					(218,000)				1,085,075		(1,105,710)		(238,635)				(1,105,710)
Total Expenditures of State Financial Assistance					$ (144,374,955)	$ 40,221,246	$ 126,725	$ 3,834,346	$ 1,564,363,684	$ 4,981,117	$ (1,568,365,695)	$ (97,981)	$ (12,803,320)	$ 48,944,626	$ 138,475	$ (135,591,294)	$ (2,472,869,930) $ 1,557,184
State Financial Assistance Not Subject to Single Audit Determination:																	
Schools Development Authority	Various	864,919,305	7/1/2008	completion							(4,566,611)						
On-Behalf Teachers' Pension and Annuity Fund	25-495-034-5094-002	122,641,213	7/1/2024	6/30/2025							(122,641,213)						
On Behalf-Teachers' Pension and Annuity Fund – Post Retirement Medical	25-495-034-5094-001	35,835,862	7/1/2024	6/30/2025							(35,835,862)						
On-Behalf- Teachers' Pension & Annuity Fund – Non-contributory Insurance	25-495-034-5094-004	67,278	7/1/2024	6/30/2025							(67,278)						
Total State Financial Assistance Subject to Single Audit Determination											$ (1,405,254,731)						

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Newark Board of Education
Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance
Year Ended June 30, 2025

1. General

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal award and state financial assistance activity under programs of federal and state government for the year ended June 30, 2025. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies are included on the schedules of expenditures of federal awards and state financial assistance.

2. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal award and state financial assistance activity under programs of the federal and state government for the year ended June 30, 2025. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

The information in these schedules are presented in accordance with the requirements of 2 CFR 200-*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB Circular 15-08*, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in the schedules may differ from amounts presented, or used in the preparation of, the basic financial statements because the schedules present only selected portions of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and the special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

Newark Board of Education
Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance
Year Ended June 30, 2025

3. Relationship to Basic Financial Statements (continued)

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

As a result, the federal and state accounts receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

Accounts Receivable	Budgetary Basis	Less Encumbrances	Less Deferred State Aid Payments	GAAP Basis
Federal	$ 14,024,105	$ 7,285,002		$ 6,739,103
State	$ 14,453,788	$ 3,596,742	$ 10,857,046	$ -

The net adjustment to reconcile from the budgetary basis to the GAAP basis is $9,980,693 for the general fund and $13,542,700 for the special revenue fund. See note to required supplementary information for a reconciliation of the budgetary basis to modified accrual basis of accounting for the general and special revenue funds (C-3).

Federal and State award revenues are reported in the District's basic financial statements on a GAAP basis as follows:

	Federal	State	Total
General Fund	$ 1,587,848	$ 1,434,721,058	$ 1,436,308,906
Special Revenue Fund	111,514,734	100,736,089	212,250,823
Capital Projects Fund		5,812,600	5,812,600
Food Service Enterprise Fund	32,599,039	1,105,710	33,704,749
Total financial award revenues	$ 145,701,621	$ 1,542,375,457	$ 1,688,077,078

Newark Board of Education
Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance
Year Ended June 30, 2025

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. Adjustments

The adjustments presented on schedule K-3 and K-4 are the result of the cancellation of prior year encumbrances and accounts receivable.

6. New Jersey Schools Development Authority (NJSDA) Funds

The NJSDA is administering and constructing projects on behalf of the District and these expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08. The NJSDA expenditures incurred by the NJSDA on-behalf of the District for the year ended June 30, 2025 amounted to $4,566,611.

7. School-wide program Funds

School-wide programs are not separate federal programs as defined in the Uniform Guidance; amounts used in school-wide programs are not included in the total expenditures of program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds, by program, are included in the school-wide programs in the District.

Title I	$ 13,373,040
Title IIA	1,130,592
Total	$ 14,503,632

8. Indirect Costs

The District has elected not to use the 10% de minimis indirect cost rate allowed by the Uniform Guidance.

Newark Board of Education
Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance
Year Ended June 30, 2025

9. Other

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions, respectively. TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security contributions for TPAF members in the amount of $29,510,118 for the year ended June 30, 2025.

The post-retirement pension, disability insurance and medical benefits received on-behalf of the District for the year ended June 30, 2025 amounted to $158,544,353. Since on-behalf post-retirement pension and medical benefits are paid by the State directly, these expenditures are not subject to single audit in accordance with OMB Circular 15-08. However, they are required to be reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

10. Extraordinary Special Education Aid (EXAID)

The District is the legal recipient of the Extraordinary Special Education Aid (EXAID) award under N.J.S.A. 18A:7F-55(c). The total amount recognized and reported on the Schedule of Expenditures of State Financial Assistance represents the full EXAID award as notified by the New Jersey Department of Education.

In accordance with NJDOE guidance:

- The District filed the EXAID application on behalf of those charter school students.
- The District recognizes the entire award as state revenue and establishes a corresponding receivable.
- The portion related to charter school students is recognized as a payable to the respective charter schools.

During the year ended June 30, 2025, the District was awarded $4,355,112 under this program. Of this amount, $1,557,184 represents costs attributable to the 137 students enrolled in charter schools for which this District is the district of residence.

Of the total amount awarded to the District, $1,557,184 represents costs attributable to charter schools as subrecipients.

Newark Board of Education

Schedule of Findings and Questioned

Costs Year ended June 30, 2025

Part I – Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified			
Internal control over financial reporting:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified?		Yes	X	None Reported
Noncompliance material to basic financial statements noted?		Yes	X	No

Federal Awards

Dollar threshold used to distinguish between Type A and Type B programs:	$3,000,000			
Auditee qualified as low-risk auditee?	X	Yes		No
Type of auditors' report issued on compliance for major federal programs:	Unmodified			
Internal control over major federal programs:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified?		Yes	X	None Reported
Are any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?		Yes	X	No

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2025

Part I – Summary of Auditors' Results (continued)

Identification of major federal programs:

AL Number(s)	FAIN Number(s)	Name of Federal Program or Cluster
10.555, 10.553, 10.559, 10.582	251NJ304N1099, 251NJ304L1603	Child Nutrition Program Cluster

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2025

Part I – Summary of Auditors' Results (continued)

State Financial Assistance

Dollar threshold used to distinguish between Type A and Type B program:	$4,215,764			
Auditee qualified as low-risk auditee?		Yes	X	No
Type of auditors' report on compliance for major state programs:	Qualified			
Internal control over major state programs:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified?	X	Yes		No
Are any audit findings disclosed that are required to be reported in accordance with NJOMB Circular 15-08?	X	Yes		No

Identification of major state programs:

GMIS/Program Number	Name of State Program or Cluster
495-034-5120-089	Special Education Categorical Aid (State Aid Cluster)
495-034-5120-078	Equalization Aid (State Aid Cluster)
495-034-5120-084	Categorical Security Aid (State Aid Cluster)
495-034-5120-085	Adjustment Aid (State Aid Cluster)
495-034-5120-044	Extraordinary Aid

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2025

Part II – Schedule of Financial Statement Findings

No compliance or internal control findings noted that are required to be reported under *Government Auditing Standards.*

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2025

Part III– Schedule of Federal Awards and State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by 2 CFR 200 Section 516(a) and New Jersey Treasury Circular OMB 15-08, respectively.

Federal Award Programs

No compliance or internal control findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a).

State Financial Assistance Programs

Significant Deficiency/Compliance Finding and Questioned Costs

Extraordinary Aid

Finding 2025-001 (ACFR Finding 2025-001):

Criteria: In accordance with the School Funding Reform Act of 2008, Extraordinary aid is available to school districts with students that have high educational costs. To receive extraordinary aid, the District is required to submit an application listing the students that have high educational costs and have an individualized education program (IEP) that requires the provision of intensive services.

Extraordinary aid is awarded by the State of New Jersey to reimburse school districts for excessive special education costs to fulfill the needs of special education students. The amount of Extraordinary aid is based on the placement of the student and the type of eligible costs prorated by the current year Extraordinary aid rate. Eligible school districts are those where the cost of providing education for an individual student with a disability, who is provided with at least one intensive service, exceeds the following maximum thresholds:

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2025

- If a special education student is educated in an in-district public school program with non-disabled peers, the district will receive aid based on 90% of the costs in excess of $40,000;
- If a special education student is educated in a separate public school program for students with disabilities, the district will receive aid based on 75% of the costs in excess of $40,000;
- Lastly, if a special education student is educated in a separate private school for students with disabilities the district will receive aid based on 75% of the costs in excess of $55,000.

Eligible costs are calculated in the following two ways:

- Actual costs for each class prorated by the number of students in each class;
- Using the certified tuition rates for the most recently completed year. If those certified tuition rates do not reasonably reflect the costs in the current year due to a significant difference in costs or number of students, the District may use the budgeted tuition rates from the current school year.

Statement of Condition: The District received Extraordinary aid, however, exceptions were identified that resulted in an unintentional overstatement of eligible costs. The costs claimed for in-district students, in-district students sent to out of district public and private schools and charter school students were reviewed and were found to include certain costs that were deemed unallowable. In addition, upon reviewing the support provided for the selected in-district students, the following issues were noted.

In-district students attending Newark Public Schools

- Tuition costs did not always agree to the final state certified tuition letter. The District utilized the initial letter in error and was not aware that the letter was subsequently updated and superceded by the State of NJ.
- Applications submitted for students who did not qualify for Extraordinary Aid.

In-district students attending out of district public and private schools

- Costs claimed for services not received.
- One application submitted for a student who did not qualify for Extraordinary Aid.

Charter schools are required to apply for extraordinary aid through a resident district which in this case was the Newark Board of Education which is thus ultimately responsible for the applications of these students. The three charter schools with identified unallowable costs are Great Oaks Legacy Charter School, North Star Academy Charter School, and Marion P.

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2025

Thomas Charter School. Upon requesting supporting documentation for the costs claimed on the applications of students sent to the charter schools, Newark Board of Education staff provided spreadsheets and some support that was provided by the charter schools' staff in order to complete the charter students' applications. The District noted that they did not have sufficient time to review all the documentation provided and agree the support to the amounts presented in these spreadsheets from the charter schools. Upon reviewing the support provided to the District and requesting additional supporting documentation from the charter schools, the following issues were noted:

Great Oaks Legacy Charter School

- Support did not agree with application.
- Applications submitted for students who did not qualify for Extraordinary Aid.

North Star Academy Charter School

- Support did not agree with application.
- Applications submitted for students who did not qualify for Extraordinary Aid.

Marion P. Thomas Charter School

- Support did not agree with application.

Questioned Costs:

Questioned costs were noted upon conclusion of the review of documentation provided to support costs claimed on the sampled charter school students' applications. In total, there was a difference of $1,149,533 between the claimed costs applications and the documentation provided. In order to calculate the reimbursable portion of the cost difference it is reduced by $40,000 per application and the balance multiplied by 90% or 75% depending on the applications category resulting in $227,735. When this difference is prorated by the current year Extraordinary aid application rate it amounts to $117,693 actual questioned costs. When this difference is extrapolated, costs came to $255,967 as noted below by school.

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2025

In-district students attending Newark Public Schools

- The prorated questioned costs noted during audit testing were $33,430. When extrapolated using the total costs claimed for this category these costs came to $73,823.

In-district students attending out of district public and private schools

- The prorated questioned costs noted during audit testing were $64,110. When extrapolated using the total costs claimed for this category these costs came to $138,798.

Great Oaks Legacy Charter School

- The prorated questioned costs noted during audit testing were $47,941. When extrapolated using the total costs claimed for this charter school these costs came to $103,004.

North Star Academy Charter School

- The prorated questioned costs noted during audit testing were ($28,716.) When extrapolated using the total costs claimed for this charter school these costs came to ($61,562.)

Marion P. Thomas Charter School

- The prorated questioned costs noted during audit testing were $928. When extrapolated using the total costs claimed for this charter school these costs came to $1,903.

Context: During our testing of State awards, we audited the Extraordinary aid application in order to determine if the expenditures were eligible. Our testing included confirmation of out of district, charter school, and in-district tuition and related services costs. The New Jersey Department of Education sets forth the required sample size, which in this case required the testing of 157 students out of a total population of 326.

Cause and Effect: The District did not review all documentation from its Charter Schools to verify the costs claimed by the Charter Schools on the spreadsheets provided to the District in order to complete the charter students' applications. Without proper review, the Charter Schools and in turn the District can overclaim costs incurred or make claims on ineligible costs. The District was not aware the State provides an initial and replaces

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2025

the initial letter with the final certified tuition letter in the portal. Using an outdated certified tuition letter the District can overclaim costs. IEPs and invoices provided for in-district students did not always agree to the costs claimed or services provided resulting in overclaimed costs and ineligible applications.

Recommendation: We suggest the District enhance its internal controls over the review process of the Extraordinary aid application to ensure that all costs included on the application for aid are for eligible costs.

Views of Responsible Officials and Planned Corrective Actions: District management concurs with the finding and has developed a corrective action plan in response to the recommendations above and has begun to take action to address the finding.

Newark Board of Education

Summary Schedule of Prior Year Audit Findings

Year ended June 30, 2025

This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of the *Government Auditing Standards,* U.S. Uniform Guidance and New Jersey OMB's Circular 15-08.

Federal Award Programs

No compliance or internal control findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a).

State Financial Assistance Programs

Significant Deficiency/Compliance Finding and Questioned Costs

Extraordinary Aid

Finding 2024-001 (ACFR Finding 2024-001):

Statement of Condition: The District received Extraordinary aid, however, exceptions were identified that resulted in an unintentional overstatement of eligible costs. The costs claimed for in-district students and students sent to out of district public and private schools were reviewed and deemed eligible for inclusion on the application and no internal exceptions were identified. However, the costs for charter school students were found to include certain costs that were deemed unallowable. Charter schools are required to apply for extraordinary aid through a resident district which in this case was the Newark Board of Education which is thus ultimately responsible for the applications of these students. The four charter schools in question are Great Oaks Legacy Charter School, KIPP TEAM Academy Charter School, North Star Academy Charter School, and Marion P. Thomas Charter School. Upon requesting supporting documentation for the costs claimed on the applications of students sent to the charter schools, Newark staff provided spreadsheets that were provided by the charter schools' staff in order to complete the charter students' applications. The District noted that they do not request or review documentation to support the figures presented in these spreadsheets by the charter schools. Upon requesting the supporting documentation from the charter schools, the following issues were noted:

Newark Board of Education

Summary Schedule of Prior Year Audit Findings

Year ended June 30, 2025

Great Oaks Legacy Charter School

- Unable to provide support.
- Support did not agree with application.

KIPP TEAM Academy Charter School

- Cost methodologies utilized did not agree with State guidance.

North Star Academy Charter School

- Unable to provide support.
- Support did not agree with application.
- Cost methodologies utilized did not agree with State guidance.

Marion P. Thomas Charter School

- Cost methodologies utilized did not agree with State guidance.

Current Status: Corrective action was taken in some instances, but not all. This finding was repeated in the current year under audit as finding 2025-001.