

SCHOOL DISTRICT
OF
CITY OF
PLEASANTVILLE

City of Pleasantville Board of Education
Pleasantville, New Jersey

Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2025

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Introductory Section

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November 28, 2025

Honorable President and
Members of the Board of Education
City of Pleasantville School District
Atlantic County, NJ

Dear Board Members:

The comprehensive annual financial report of the City of Pleasantville School District (District) for the fiscal year ended June 30, 2025 and is hereby submitted. Responsibility for both data accuracy, comprehensiveness, and fairness of the presentation, including all disclosures, rests with the management of the Pleasantville Board of Education (Board). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present the financial position and results of operation of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections:

1. Introductory
2. Financial
3. Statistical
4. Single Audit

The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials. The financial section includes the Management's Discussion and Analysis, basic financial statements and schedules, as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid Payments*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws, regulations, findings, and recommendations, are included in the single audit section of this report.

1) **REPORTING ENTITY AND ITS SERVICES:**

The City of Pleasantville School District is an independent reporting entity as set forth in Section 2100 of the *GASB Codification of Governmental Accounting and Financial Reporting Standards*. All funds and account groups of the District are included in this report.

The Pleasantville Public Schools provides a pre kindergarten through twelfth grade educational program for students residing in the district including English Language Learners and those with disabilities. The district enrolled a total 3,617 students for the school year 2024-2025. There was a decrease of 125 students from the following school year. Below is the student enrollment of over the last ten years.

Average Daily Enrollment

Percent Change	Fiscal Year	Student Enrollment
(3.3405)	2024/2025	3,617
1.0487	2023/2024	3,742
1.0188	2022/2023	3,568
(1.0177%)	2021/2022	3,502
(1.0395%)	2020/2021	3,564
0.131%	2019/2020	3,705
(1.5950%)	2018/2019	3,700
(1.0327%)	2017/2018	3,759
(2.651%)	2016/2017	3,882
(2.311%)	2015/2016	3,985

ECONOMIC CONDITION AND OUTLOOK:

FINANCIAL STRENGTHS

- Moderately sized tax base
- No debt as of 6/30/25

CHALLENGES

- Weak socio-economic wealth indices
- Decrease in enrollment
- Larger than average debt burden and pension liability
- Reliance on one-time revenues

LIQUIDITY AND RESERVE POSITION IMPROVEMENT DUE TO ONE-TIME REVENUES

During the 2024-2025 school year, September 30, 2024, ended final funding of federal government programs for Elementary and Secondary School Emergency Relief Fund and American Rescue Plan and ARP ESSER. These additional funding resources were important to the district in recovering from the learning loss during the Covid-19 Pandemic. The fund balance has maintained consistent levels for the past two (2) years.

MAJOR INITIATIVES:

2024–2025 School Year Budget Summary

The 2024–2025 school year budget prioritized the continued improvement of student academic achievement and learning progress, along with enhancing a positive school climate. A key area of focus was realigning the science curriculum to the New Jersey Student Learning Standards.

Literacy remained a district-wide priority across all grade levels and content areas. The Science of Reading framework was fully implemented in elementary grades and introduced to secondary teachers. Professional development supported teachers in differentiation, formative assessment, restorative practices, and effective classroom management, including training for security personnel on de-escalation techniques. Budget allocations also provided supplemental materials for ELA, mathematics, science, and social studies.

The district strengthened instructional leadership to increase classroom rigor in alignment to curriculum, teaching, and assessment. The administration's organizational structure was refined to reduce management layers, broaden accountability for district and school leaders, and improve communication between central office and schools.

The budget supported personnel and programs to improve school climate, safety, and student discipline. Secondary learning programs such as Early College, STEM, CTE, and E-Sports were sustained, and classroom technology was enhanced with Promethean/Smartboards and one-to-one student devices.

Facilities improvements created safer, more conducive learning environments. Upgrades included bathroom renovations, electrical improvements in the E-Sports classroom, fire panel enhancements, ventilator and roof repairs, playground upgrades, a new drop-off loop, additional school buses and maintenance vehicles, school painting, landscaping redesigns, and year-round mold maintenance at no extra summer cost.

The year began with the motto “**Unleashing Unlimited Creativity**”, emphasizing an inviting environment for students, staff, families, and the community while promoting academic achievement and overall student growth.

2) **INTERNAL ACCOUNTING CONTROLS:**

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management. The Board of Education has adopted a new Standard Operating Procedure Manual that provides a greater level of controls.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure including that portion related to federal awards and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

3) **BUDGETARY CONTROLS:**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2025.

4) **ACCOUNTING SYSTEM AND REPORTS:**

The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

5) **DEBT ADMINISTRATION:**

At June 30, 2025, the District's has no outstanding debt. On general obligation bonds; the proceeds of these bond issues were used to provide funds for the construction of the high school and middle school and to refund the District's liability to the State of New Jersey for the Early Retirement Incentive Program (ERIP).

6) **CASH MANAGEMENT:**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

7) **RISK MANAGEMENT:**

The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, fidelity bonds, and errors and omissions.

8) **OTHER INFORMATION:**

Independent Audit – State statutes require an annual audit by independent certified public accounts or registered municipal accounts. The accounting firm of Ford Scott & Associates LLC was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996 and the related Uniform Guidance and New Jersey OMB Circular 15-08. The auditor's report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

9) **ACKNOWLEDGMENTS:**

We would like to express our appreciation to the members of the Pleasantville Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

Dr. Marilyn Martinez
Dr. Marilyn Martinez
Superintendent of Schools

Daile Dixon-White
Daile Dixon-White
School Business Administrator/ Board Secretary

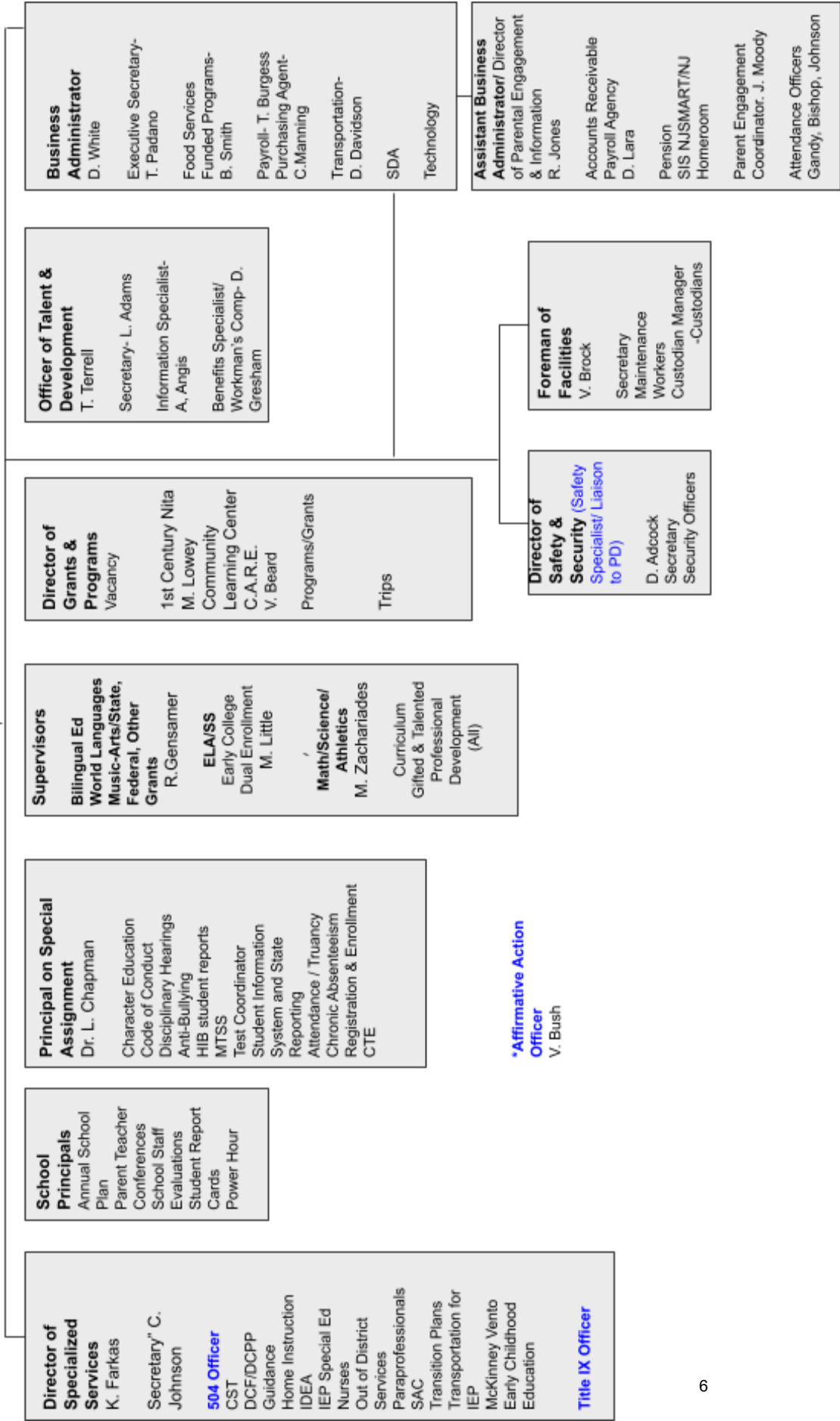


Pleasantville Public School District
Board of Education

Superintendent of Schools
Dr. Marilyn Martinez

Executive Secretary
A. Diaz

2024-2025
ORGANIZATIONAL CHART



CITY OF PLEASANTVILLE BOARD OF EDUCATION

PLEASANTVILLE, NEW JERSEY

ROSTER OF OFFICIALS

June 30, 2025

Members of the Board of Education	Term Expires
Doris Rowell - President	2027
Patricia King - Vice President	2025
Alejandrina Alberto	2025
Martin Gibson	2026
Charmaine Jones-Akins	2027
Anny Melo	2026
Marie Pepe	2025
Veronica Silver	2026
Thea Waters	2027

Other Officials

Marilyn Martinez, Ed., Superintendent of Schools

Daile Dixon-White, School Business Administrator/Board Secretary

**CITY OF PLEASANTVILLE BOARD OF EDUCATION
Consultants and Advisors**

Audit Firm

Ford, Scott & Associates, L.L.C.
Certified Public Accountants
1535 Haven Avenue
Ocean City, NJ 08226

Solicitor

Hunt, Hamlin & Ridley
Military Park Building
60 Park Place, 16th Floor
Newark, NJ 07102

Labor Counsel

The Carroll Law Firm, PLC
1 N. New York Rd. Suite 39
Galloway, NJ 08205

Official Depositories

OceanFirst Bank
201 Shore Road
Linwood, NJ 08221

Financial Section

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FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

Report on the Audit of Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pleasantville School District, in the County of Atlantic, New Jersey, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pleasantville School District, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are required to be independent of the City of Pleasantville School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Pleasantville School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether in our judgement there are conditions or events considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charge with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control – related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Required Supplementary Information identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Pleasantville School District's basic financial statements. The combining and individual non-major fund financial statements and schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the schedule of state financial assistance as required by NJ OMB 15-08 and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by the Uniform Guidance, and the schedule of state financial assistance as required by NJ OMB 15-08 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises of the introductory and statistical sections and have not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 28, 2025 on our consideration of the City of Pleasantville School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Pleasantville School District's internal control over financial reporting and compliance.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Harvey C. Cocozza, Jr.

Harvey C. Cocozza, Jr.
Certified Public Accountant
Licensed Public School Accountant
No. 2420

November 28, 2025

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Required Supplemental Information

PART I

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MANAGEMENT’S DISCUSSION AND ANALYSIS

This section of the City of Pleasantville School District (“District”) annual financial report presents our discussion and analysis of the District’s financial performance during the fiscal year that ended on June 30, 2025. Please read it in conjunction with the transmittal letter at the front of this report and the District’s financial statement.

FINANCIAL HIGHLIGHTS

- The net position of the District increased approximately \$1,750,000 primarily as a result of the decrease in pension and post-employment benefit expenses and monitoring of the budget.
- The State of New Jersey reimbursed the District \$2,538,834 during the fiscal year ended June 30, 2025 for the employer’s share of social security contributions for TPAF members as calculated on their base salaries. The State also contributed \$14,947,411 for TPAF contributions on behalf of the district. Of the \$14,947,411, \$11,563,798 was for pension contributions, \$4,662 was for long-term disability insurance premiums and \$3,378,951 was paid for post-retirement medical benefits for retirees. These amounts, which are not budgeted, are included as both a revenue and appropriation in the financial statements.
- As required by New Jersey State Statutes, the unreserved fund balance of the general fund is limited to 2% of the total adjusted general fund expenditures. Any excess is required to be designated as Reserved Fund Balance – Excess Surplus and included in the next year’s budget as budgeted fund balance. As of June 30, 2025, the District had excess surplus on the budgetary basis of \$21,910,511, \$14,488,816 of which has been budgeted in the fiscal year 2026 budget. It is important to note that the calculation is based on the budgetary basis of accounting, not the Generally Accepted Accounting Principles (GAAP) basis.
- During the fiscal year ended June 30, 2025, the District’s total revenues realized were approximately \$1,750,000 more than total expenditures, primarily due to controls placed over spending.
- In the District’s business-type activities, net position decreased approximately \$240,000 due to the increased cost of supplies and materials.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – *management’s discussion and analysis* (this section), the basic *financial statements*, *required supplementary information*, and an optional section that presents *combining statements for special revenue, proprietary, and fiduciary funds*. The basic financial statements include two kinds of statements that present different views of the District.

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District’s *overall* financial status.

- The remaining statements are *fund financial statements* that focus on individual parts of the District’s government, reporting on the District’s operations in *more detail* than the government-wide statements.
 - The *governmental funds* statements tell how *general government* services like instruction were financed in the *short term* as well as what remains for future spending.
 - *Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the District operates like businesses, such as the food service area.
 - *Fiduciary fund* statements provide information about the financial relationships – like the unemployment trust fund – in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and relate to one another.

Figure A-1 summarizes the major features of the District’s financial statements, including the portion of the District’s government they cover and the types of information they contain. The remainder of this overview section of management’s discussion and analysis explains the structure and contents of each of the statements.

Figure A-1

**Major Features of Pleasantville City Board of Education’s
Government-wide and Fund Financial Statements**

	Government wide Statements	Fund Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary, such as food service and student activities	Activities the District operates similar to private businesses; food service and latchkey	Instances in which the District is the trustee or agent for someone else’s resources, such as payroll agency and student activities.
Required financial statements	Statement of net position	Balance sheet	Statement of net position	Statement of fiduciary net position
	Statement of activities	Statement of revenues, expenditures,	Statement of revenues,	Statement of

		and changes in fund balances	expenses, and changes in net position Statement of cash flows	changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All position and liabilities, both financial and capital, and short- term and long- term.	Only position expected to be used up and liabilities that come due during the year or soon thereafter; no capital position included.	All position and liabilities, both financial and capital, and short-term and long-term.	All position and liabilities, both short-term and long-term.
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses, regardless of when cash is received or paid.	All revenues and expenses during year, regardless of when cash is received or paid.

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the government's position and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's *net position* and how they have changed. Net position – the difference between the District's assets and liabilities – is one way to measure the District's financial health, or *position*.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the District you need to consider additional nonfinancial factors such as changes in the City's property tax base and the condition of the District's facilities.

The government-wide financial statements of the District are divided into two categories:

- *Governmental activities* – most of the District's basic services are included here, such as instruction, transportation, administration, and plant operations. Property taxes and state and federal grants finance most of these activities.
- *Business-type activities* – the District charges fees to customers to help it cover the costs of certain services it provides. The District's food service program is included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant *funds* – not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

The District has three kinds of funds:

- *Governmental funds* – Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial position* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement that explains the relationship (or differences) between them.
- *Proprietary funds* – Services for which the District charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information. In fact, the District's *enterprise funds* (one type of proprietary fund) are the same as its business-type activities, but provide more detail and additional information, such as cash flows.
- *Fiduciary funds* – The District is also responsible for other position that - because of a trust arrangement – can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their

intended purposes. All of the District's fiduciary activities are reported in separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net position. During the 2024-2025 school year, net position increased by \$1,749,197. This increase was primarily due to controls placed over spending and adjustments to pension and other post retirement benefits liabilities.

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	\$ 24,187,621	\$ 25,741,030	170,319	838,018	24,357,940	26,579,048
Capital assets	25,491,147	25,517,280	347,280	392,610	25,838,427	25,909,890
Total Assets	49,678,768	51,258,310	517,599	1,230,628	50,196,367	52,488,938
Deferred Outflows	3,186,372	1,976,173	-	-	3,186,372	1,976,173
Long-term liabilities	20,934,597	19,985,381	-	-	20,934,597	19,985,381
Other liabilities	3,763,033	6,562,407	277,699	750,275	4,040,732	7,312,682
Total Liabilities	24,697,630	26,547,788	277,699	750,275	24,975,329	27,298,063
Deferred inflows	1,590,199	2,099,034	-	-	1,590,199	2,099,034
Net Position						
Invested in capital assets	23,212,715	23,376,544	347,280	392,610	23,559,995	23,769,154
Restricted	21,216,597	22,301,380	-	-	21,216,597	22,301,380
Unrestricted	(17,852,001)	(21,090,263)	(107,380)	87,743	(17,959,381)	(21,002,520)
Total net position	26,577,311	24,587,661	239,900	480,353	26,817,211	25,068,014

As required by New Jersey Statutes, the unrestricted fund balance of the District is not permitted to exceed 2% of total general fund expenditures, after reductions for On-behalf TPAF pension and social security and assets acquired under capital leases. Any excess must be appropriated as budgeted fund balance in the subsequent years' budget. As of June 30, 2025, the District had excess fund balance on the budgetary basis in the amount of \$21,910,511.

Changes in net position. The total general revenue of the District increased approximately \$5,000,000 million.

Approximately 72.65% of the District's revenue comes from the State of New Jersey and Federal Government in the form of unrestricted aid. The state aid is based on the District's enrollment as well as other factors such as growth in the Pleasantville region. The City of Pleasantville levies property taxes on properties located in the city. This tax is collected by the municipality and remitted to the District on a monthly basis. The District expenses are primarily related to instruction, administration, and plant operations.

Analysis of major revenue categories:

	<u>Amount</u>	<u>Percentage</u>
Property taxes	\$ 10,170,986	8.58%
Unrestricted State aid	86,129,497	72.65%
Operating Grants and Contributions	21,078,330	17.78%
Other	1,172,876	0.99%
Totals	<u>\$ 118,551,689</u>	<u>100.00%</u>

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Governmental Activities

The following schedule summarizes the governmental and business-type activities of the District during the 2025 and 2024 fiscal years.

	Governmental Activities		Business-type Activities		Total	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Revenues						
Program revenue						
Charges for services	\$ 742,383	\$ 772,688	398,039	311,589	1,140,422	1,084,277
Federal and						
State grants and entitlements	17,569,191	27,681,861	2,368,717	1,941,660	19,937,908	29,623,521
Capital Grants and entitlements					-	-
General revenues						
Property taxes	10,170,986	10,656,946			10,170,986	10,656,946
State & federal aid	86,129,497	81,730,838			86,129,497	81,730,838
Other	1,172,876	(316,629)			1,172,876	(316,629)
Total revenues	<u>115,784,933</u>	<u>120,525,704</u>	<u>2,766,756</u>	<u>2,253,249</u>	<u>118,551,689</u>	<u>122,778,953</u>
Expenses						
Instruction:						
Regular	36,736,699	45,377,109			36,736,699	45,377,109
Special Education	9,670,425	9,638,241			9,670,425	9,638,241
Other instruction	5,490,018	4,514,978			5,490,018	4,514,978
Support services:						
Tuition	5,491,485	4,775,783			5,491,485	4,775,783
Student & instruction related						
services	19,019,218	19,134,438			19,019,218	19,134,438
School administration						
services	3,827,134	3,610,935			3,827,134	3,610,935
General & business admin						
services	4,696,422	4,543,453			4,696,422	4,543,453
Plant operations &						
maintenance	14,913,506	13,167,188			14,913,506	13,167,188
Pupil transportation	5,839,209	3,469,649			5,839,209	3,469,649
Unallocated Benefits	1,482,873	1,318,269			1,482,873	1,318,269
Special Schools	-	-			-	-
Charter Schools	6,628,294	6,358,801			6,628,294	6,358,801
Interst on long-term debt	-	(17,135)			-	(17,135)
Business-type activities			3,007,209	3,343,511	3,007,209	3,343,511
Total expenses	<u>113,795,283</u>	<u>115,891,709</u>	<u>3,007,209</u>	<u>3,343,511</u>	<u>116,802,492</u>	<u>119,235,220</u>
Excesss/(Deficiency) before Transfers	1,989,650	4,633,995	(240,453)	(1,090,262)	1,749,197	3,543,733
Transfers	-				-	-
Increase/(Decrease) in net assets	<u>\$ 1,989,650</u>	<u>\$ 4,633,995</u>	<u>(240,453)</u>	<u>(1,090,262)</u>	<u>1,749,197</u>	<u>3,543,733</u>

Business-type Activities

Operating revenues of the District's business-type activities increased \$86,450 while non-operating revenue increased \$427,057 from the previous year and expenses decreased by \$336,302. Factors contributing to these results included:

- Increase in special function revenue and increased participation in the free and reduced program.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As of the year ended June 30, 2025, the governmental funds reported a combined fund balance of approximately \$20,424,588 which is approximately \$1,200,000 above the beginning of the year. This is primarily due to monitoring of expenditures of the District.

General Fund Budgetary Highlights

As further explained in the Notes to the Financial Statements, annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds. The budgets are submitted to the County office and, as a Type II School District, are approved by the voters annually if the District exceeds the statutory CAP limitations. Effective with the 2011-2012 school year, if the District stays within the statutory limitations, there is no vote on the budget by the District voters and Board Members are elected at the time of the general election in November. Transfers of appropriations may be made by Board resolution at any time during the fiscal year. The District is permitted to encumber funds throughout the year for purchases ordered but not yet received. Any open encumbrances as of June 30th carry over to the next fiscal year and are added to the appropriation reflected in the certified budget.

After adjusting total revenue reported on Exhibit C-1 for the Reimbursed TPAF Social Security Contribution and on-behalf TPAF Pension Contributions, which are not budgeted, the District's actual revenue was over budgeted revenue by approximately \$693,711 primarily as a result of actual extraordinary aid and miscellaneous revenues in excess of amounts anticipated. Again, after adjusting for the Reimbursed TPAF Social Security Contribution and on-behalf TPAF Pension Contributions actual expenditures were below the budgeted appropriations by approximately \$10.6 million due to improved spending controls.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Position

At the end of 2025, the District had invested \$25.8 million in a broad range of capital assets, including land, buildings, vehicles and machinery net of depreciation. This amount represents a net decrease (including additions and deductions) of approximately \$72,000 from last year.

	Governmental Activities		Business-type Activities		Total	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Land	\$ 2,800,300	\$ 2,800,300			2,800,300	2,800,300
Buildings and Improvements	19,349,192	20,382,565			19,349,192	20,382,565
Machinery and Equipment	3,341,655	2,334,415	347,280	392,610	3,688,935	2,727,025
Total	\$ 25,491,147	\$ 25,517,280	347,280	392,610	25,838,427	25,909,890

The overall decrease in capital assets was primarily due to the current year depreciation.

Long-term Debt

All bonds are authorized in accordance with State law by the voters of the District. At the end of the current fiscal year, the District had total debt outstanding of \$20,934,597.

	Balance <u>June 30, 2024</u>	<u>Issued</u>	<u>Retired</u>	Balance <u>June 30, 2025</u>
Governmental Activities				
Compensated Absences Payable	\$ 2,140,736	137,696		2,278,432
Pension Liabilities	17,844,645	811,520		18,656,165
Total Governmental Activities	\$ 19,985,381	949,216	-	20,934,597

More detailed information about the District's long-term debt is presented in Note 8 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Contributing to the budget increase are salaries, employee benefits and charter school tuition, as well as increased fixed costs for utilities and fuel. The additional costs of operating instructional programs due to normal increases in costs have been factored into the 2026 fiscal year budget.

EFFECTS OF COVID-19 ON THE DISTRICT'S FINANCIAL POSITION

The Pleasantville School District experienced the pandemic slowdown during the period beginning March 2020. Every school district had to rely heavily on the CARES Act funding for an infusion of additional resources. However, the impact on the District was minimal. We did not, however, foresee the major impact this pandemic would have on New Jersey's revenues and sales taxes. The State closed and restricted all business activities, which ultimately impacted homeowners.

School district funding is directly tied to the overall economy.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to present users (residents, receiving districts, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, contact the District's business administrator at Pleasantville Public Schools, PO Box 960, Pleasantville, New Jersey 08232.

BASIC FINANCIAL STATEMENTS

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DISTRICT - WIDE FINANCIAL STATEMENTS

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City of Pleasantville School District
Statement of Position
June 30, 2025

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 17,483,110	1,556,657	19,039,767
Internal Funds	1,913,426	(1,913,426)	-
Receivables from other governments	4,647,509	173,296	4,820,805
Other receivables	143,576	279,484	423,060
Inventory		74,308	74,308
Capital assets, net:			
Land and land improvements	2,800,300		2,800,300
Depreciable assets, net of depreciation	22,690,847	347,280	23,038,127
Total Assets	<u>49,678,768</u>	<u>517,599</u>	<u>50,196,367</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred Outflows Related to Pensions	3,186,372		3,186,372
Total Deferred Outflows of Resources	<u>3,186,372</u>	<u>-</u>	<u>3,186,372</u>
LIABILITIES			
Accounts payable	1,700,369	276,254	1,976,623
Unearned Revenue	1,130,714	1,445	1,132,159
Payroll Deductions Payable	891,950		891,950
Judgements Payable	40,000		40,000
Noncurrent liabilities:			
Due within one year	-	-	-
Due beyond one year	2,278,432		2,278,432
Net Pension Liability	18,656,165		18,656,165
Total liabilities	<u>24,697,630</u>	<u>277,699</u>	<u>24,975,329</u>
DEFERRED INFLOWS OF RESOURCES:			
Deferred Inflows Related to Pensions	1,590,199		1,590,199
Total Deferred Inflows of Resources	<u>1,590,199</u>	<u>-</u>	<u>1,590,199</u>
NET POSITION			
Net Investment in Capital Assets	23,212,715	347,280	23,559,995
Restricted for:			
Capital	1		1
Other	21,216,596		21,216,596
Unrestricted	(17,852,001)	(107,380)	(17,959,381)
Total net position	<u>\$ 26,577,311</u>	<u>239,900</u>	<u>26,817,211</u>

The accompanying notes to financial statements are an integral part of this statement

City of Pleasantville School District
Statement of Activities
For the Year Ended June 30, 2025

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Direct Expenses	Allocated Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:								
Instruction:								
Regular	\$ 24,641,879	12,094,820	742,383	6,826,432	-	(29,167,884)		(29,167,884)
Special education	6,305,243	3,365,182		402,260		(9,268,165)		(9,268,165)
Other special instruction	3,579,564	1,910,454		228,368		(5,261,650)		(5,261,650)
Support services:								
Tuition	5,491,485			1,113,789		(4,377,696)		(4,377,696)
Student & instruction related services	12,400,779	6,618,439		6,297,666		(12,721,552)		(12,721,552)
School administrative services	2,495,342	1,331,792		159,197		(3,667,937)		(3,667,937)
General and business administrative services	3,062,129	1,634,293		195,357		(4,501,065)		(4,501,065)
Plant operations and maintenance	9,723,801	5,189,705		620,357		(14,293,149)		(14,293,149)
Pupil transportation	3,807,240	2,031,969		242,892		(5,596,317)		(5,596,317)
Unallocated benefits	35,659,527	(34,176,654)		1,482,873		-		-
Charter Schools	6,628,294					(6,628,294)		(6,628,294)
Total governmental activities	\$ 113,795,283	-	742,383	17,569,191	-	(95,483,709)	-	(95,483,709)
Business-type activities:								
Food Service	3,007,209		398,039	2,368,717			(240,453)	(240,453)
Total business-type activities	3,007,209	-	398,039	2,368,717	-		(240,453)	(240,453)
Total	116,802,492	-	1,140,422	19,937,908	-	(95,483,709)	(240,453)	(95,724,162)
General revenues:								
Taxes:								
Property taxes, levied for general purposes, net								
Federal and State aid not restricted								
Miscellaneous Income								
Cancelled Prior Year Payables								
Total general revenues, special items, extraordinary items and transfers								
Change in Net Position								
Net Position/(Deficit)—beginning balance								
Net Position/(Deficit)—ending balance								
						\$ 10,170,986		10,170,986
						86,129,497		86,129,497
						539,944		539,944
						632,932		632,932
						97,473,359	-	97,473,359
						1,989,650	(240,453)	1,749,197
						24,587,661	480,353	25,068,014
						\$ 26,577,311	239,900	26,817,211

FUND FINANCIAL STATEMENTS

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City of Pleasantville School District
Balance Sheet
Governmental Funds
June 30, 2025

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 14,605,364	2,877,746	-	-	17,483,110
Due from other funds	9,176,078				9,176,078
Other accounts receivable	143,576	-			143,576
Receivables from other governments	2,741,938	1,905,571	-	-	4,647,509
Total assets	<u>26,666,956</u>	<u>4,783,317</u>	<u>-</u>	<u>-</u>	<u>31,450,273</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	1,577,676	122,693	-		1,700,369
Judgements Payable	40,000				40,000
Payroll Deductions Payable	891,950				891,950
Interfund payable	3,188,572	4,074,080	-	-	7,262,652
Unearned revenue		1,130,714	-		1,130,714
Total liabilities	<u>5,698,198</u>	<u>5,327,487</u>	<u>-</u>	<u>-</u>	<u>11,025,685</u>
Fund Balances:					
Restricted for:					
Excess surplus	7,421,695				7,421,695
Excess surplus designated for subsequent year's expenditures	14,488,816				14,488,816
Unemployment Reserve	39,387				39,387
Student Activities and Scholarships		149,745			149,745
Committed to:					
Capital reserve	1				1
Assigned to:					
Encumbrances	4,429,097				4,429,097
Unassigned:					
Special Revenue fund		(693,915)			(693,915)
General Fund	(5,410,238)				(5,410,238)
Total Fund balances	<u>20,968,758</u>	<u>(544,170)</u>	<u>-</u>	<u>-</u>	<u>20,424,588</u>
Total liabilities and fund balances	<u>\$ 26,666,956</u>	<u>4,783,317</u>	<u>-</u>	<u>-</u>	

Amounts reported for governmental activities in the statement of net position (A-1) is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	25,491,147
Long-term pension liabilities are not due and payable in the current period and therefore are not reported in the funds	(17,059,992)
Long-term liabilities, including bonds payable and compensated absences payable, are not due and payable in the current period and therefore are not reported the funds.	<u>(2,278,432)</u>
Net position of governmental activities	<u>26,577,311</u>

City of Pleasantville School District
Statement of Revenues, Expenditures, And Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2025

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
REVENUES					
Local tax levy	\$ 10,170,986			-	10,170,986
Tuition charges	742,383				742,383
Miscellaneous	538,946	275,398	-		814,344
State sources	100,987,958	7,843,352		-	108,831,310
Federal sources	88,950	5,365,102			5,454,052
Total revenues	112,530,221	13,483,852	-	-	126,014,073
EXPENDITURES					
Current:					
Regular instruction	21,222,811	4,933,589			26,156,400
Special education instruction	7,277,581				7,277,581
Other special instruction	4,131,571				4,131,571
Support services and undistributed costs:					
Tuition	4,377,696	1,113,789			5,491,485
Student & instruction related services	9,136,285	5,176,829			14,313,114
School administrative services	2,880,150				2,880,150
Other administrative services	3,534,342				3,534,342
Plant operations and maintenance	11,223,316				11,223,316
Pupil transportation	4,394,357				4,394,357
Unallocated Benefits	34,176,654	1,482,873			35,659,527
Transfer to charter schools	6,628,294				6,628,294
Capital outlay	3,381,208	329,695	-		3,710,903
Total expenditures	112,364,265	13,036,775	-	-	125,401,040
Excess (Deficiency) of revenues over expenditures	165,956	447,077	-	-	613,033
OTHER FINANCING SOURCES (USES)					
Transfer to(from) Whole School Reform	682,040	(682,040)			-
Transfers in	-	226,725		-	226,725
Transfers out	(226,725)		-		(226,725)
Cancellation of Prior Year Liability	632,932				632,932
Total other financing sources and uses	1,088,247	(455,315)	-	-	632,932
Net change in fund balances	1,254,203	(8,238)	-	-	1,245,965
Fund balance/(Deficit)—July 1	19,714,555	(535,932)	-	-	19,178,623
Fund balance/(Deficit)—June 30	<u>\$ 20,968,758</u>	<u>(544,170)</u>	<u>-</u>	<u>-</u>	<u>20,424,588</u>

**City of Pleasantville School District
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2025**

Total net change in fund balances - governmental funds (from B-2) **\$ 1,245,965**

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense.

Depreciation expense	(1,756,874)	
Capital outlays	1,730,741	
	(26,133)	(26,133)

In the statement of activities, certain operating expenses, e.g. pension expense are measured under full accrual accounting. In the governmental funds, however, expenditures are reported on the amounts actually billed by the State.

District pension contributions - PERS	(960,734)	
Cost of benefits earned net of employee contributions	1,868,248	
	907,514	907,514

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).

Compensated Absences	(137,696)	
	(137,696)	(137,696)

Change in net position of governmental activities:		\$ 1,989,650
---	--	---------------------

**City of Pleasantville School District
Statement of Net Position
Proprietary Funds
June 30, 2025**

**Business-type
Activities -
Enterprise Fund**

ASSETS

Current assets:

Cash and cash equivalents	\$ 1,556,657
Intergovernmental receivable - federal	164,353
Intergovernmental receivable - state	8,943
Other receivables	780,110
Allowance for Other receivables	(500,626)
Inventories	74,308
Total current assets	<u>2,083,745</u>

Noncurrent assets:

Furniture, machinery & equipment	1,351,089
Less accumulated depreciation	<u>(1,003,809)</u>
Total noncurrent assets	<u>347,280</u>
Total assets	<u><u>2,431,025</u></u>

LIABILITIES

Current liabilities:

Accounts payable	276,254
Interfund accounts payable	1,913,426
Deferred Revenue	1,445
Total current liabilities	<u>2,191,125</u>
Total liabilities	<u>2,191,125</u>

NET POSITION

Invested in capital assets net of related debt	347,280
Unrestricted	<u>(107,380)</u>
Total net position	<u><u>\$ 239,900</u></u>

The accompanying notes to financial statements are an integral part of this statement

City of Pleasantville School District
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2025

	Business-type Activities - Enterprise Fund
Operating revenues:	
Charges for services:	
Daily sales - reimbursable programs	\$ 982
Daily sales - non-reimbursable programs	53,089
Outside Services	343,968
Total operating revenues	<u>398,039</u>
Operating expenses:	
Cost of sales - reimbursable programs	985,954
Cost of sales - non-reimbursable programs	165,202
Salaries	1,011,300
Employee benefits	279,210
Management service contract	141,400
Supplies and materials	246,444
Office Expenses	3,538
Other Purchased Services	68,400
Miscellaneous	55,141
Depreciation	50,620
Total Operating Expenses	<u>3,007,209</u>
Operating (loss)	<u>(2,609,170)</u>
Nonoperating revenues(expenses):	
State sources:	
School breakfast program - State Share	28,361
State school lunch program	60,563
Summer EBT Administrative Cost Reimbursement	1,501
Federal sources:	
School breakfast program	442,803
National school lunch program	1,579,506
School snack program	47,789
Summer EBT Administrative Cost Reimbursement	1,501
Food distribution program	206,693
Total nonoperating revenues	<u>2,368,717</u>
Income before contributions & transfers	<u>(240,453)</u>
Other Financing Sources:	
Transfer in from General Fund	-
	<u>(240,453)</u>
Total net position—beginning	480,353
Total net position—ending	<u>\$ 239,900</u>

The accompanying notes to financial statements are an integral part of this statement

City of Pleasantville School District
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2025

	<u>Business-type Activities - Enterprise Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 358,078
Payments for salaries	(1,011,300)
Payments for employee benefits	(279,210)
Other costs	(1,976,604)
Net cash (used for) operating activities	<u>(2,909,036)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
State Sources	99,949
Federal Sources	2,325,336
Net cash provided by non-capital financing activities	<u>2,425,285</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of machinery and equipment	(5,290)
Interfund Activity	612,939
Net cash provided/(used for) capital and related financing activities	<u>607,649</u>
Net increase/(decrease) in cash and cash equivalents	123,898
Balances—beginning of year	1,432,759
Balances—end of year	<u><u>1,556,657</u></u>
Reconciliation of operating (loss) to net cash (used) by operating activities:	
Operating Income	(2,609,170)
Adjustments to reconcile operating (loss) to net cash (used for) operating activities	
Depreciation	50,620
Change in accounts receivable, net	(39,961)
Change in inventory	(44,642)
Change in accounts payable	(472,576)
Commodities included in operating cost	206,693
Total adjustments	<u>(299,866)</u>
Net cash (used for) operating activities	<u><u>\$ (2,909,036)</u></u>

The accompanying notes to financial statements are an integral part of this statement

NOTES TO FINANCIAL STATEMENTS

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Pleasantville School District is an instrumentality of the State of New Jersey, established to function as an educational institution. The District is a Type II district located in Atlantic County. The Board consists of members elected to three-year terms. The purpose of the district is to educate students in grades Preschool through Grade 12. A superintendent is appointed by the Board and is responsible for the administrative control of the District.

The financial statements of the Board of Education (Board) of the City of Pleasantville School District (District) have been prepared in conformity with generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Board's accounting policies are described below

A. REPORTING ENTITY:

The City of Pleasantville School District is a Type II district located in the County of Atlantic, State of New Jersey. As a Type II District, the School District functions independently through a Board of Education. The board is comprised of nine members elected to three-year terms. Effective with the 2012 fiscal year, the election of Board Members was moved to the general election in November resulting in the members whose term would have expired in April of 2012 being carried over to December 31, 2012. The purpose of the district is to educate students in grades K-12. The Pleasantville City School District had an enrollment at June 30, 2025 of 3,617 students.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- the organization is legally separate (can sue or be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

B. BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS:

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The District's general and special revenue activities are classified as governmental activities. The District's food service program is classified as business-type activities.

In the governmental-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position are reported in three parts-invested in capital assets, net of related debt; restricted net position; and unrestricted net position. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (food service). The functions are also supported by general government revenues (property taxes, tuition, certain intergovernmental revenues, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (regular instruction, vocational programs, student & instruction related services, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property taxes, interest income, etc.).

- a. The District does allocate indirect costs such as depreciation expense, compensated absences, On-behalf TPAF Pension Contributions, and Reimbursed TPAF Social Security Contributions.

The government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities. Fiduciary funds are not included in the government-wide statements.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

C. BASIC FINANCIAL STATEMENTS – FUND FINANCIAL STATEMENTS

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Non-major funds by category are summarized into a single column. GASBS No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements. The State of New Jersey Department of Education has mandated that all New Jersey School Districts must report all governmental funds as major, regardless of the fund meeting the GASB definition of a major fund. However, the criteria are applied to proprietary funds.

The following fund types are used by the District:

1. Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District.

- a. **General fund** is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Special revenue** funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specific purpose. The special revenue fund is specifically used to account for state and federal grant monies that have been allocated to the District.
- c. **Capital projects** funds are used to account for all financial resources to be used for the acquisition or construction of major capital facilities. The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.
- d. **Debt service** funds are used to account for the accumulation of resources for, and the payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

Fund Balances – Governmental Funds

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision making authority. Commitments may be modified or rescinded only through resolutions approved by the Board of Education.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under the District's policy, amounts may be assigned by the Business Administrator.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. The District reports all amounts that meet the unrestricted General Fund Balance Policy described below as unassigned:

The details of the fund balances are included in the Governmental Funds Balance Sheet. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balance are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

2. Proprietary Funds:

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

- a. **Enterprise funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designated to recover similar costs. The District operates a food service fund to provide a child nutrition program for the students of the district.

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support District programs. The reporting focus is on net position and changes in net position, and are reported using accounting principles similar to proprietary funds.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.), and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

All fund internal activity is eliminated when carried to the Government-wide statements.

D. BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements.

The District-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred,

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Net assets (total assets less total liabilities) are used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased net assets. Depreciation is charged as expense against current operations and accumulated depreciation is reported on the statement of net position.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Revenue from federal, state and other grants designated for payment of specific school district expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are recorded as deferred revenues until earned. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

E. BUDGETS/BUDGETARY CONTROL

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office for approval and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting, except for special revenue funds. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2.2(g). All budget amendments/transfers must be approved by School Board resolution. All budget amounts presented in the accompanying supplementary information reflect the original budget and the amended budget (which have been adjusted for legally authorized revisions of the annual budgets during the year).

Appropriations, except remaining project appropriations, encumbrances and unexpended grant appropriations, lapse at the end of each fiscal year. The capital projects fund presents the remaining project appropriations compared to current year expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

Significant transfers approved by the Board of Education during the fiscal year were as follows:

Regular Programs - Instruction	
Grades 1-5 - Salaries of Teachers	\$ (202,714)
Grades 9-12 - Salaries of Teachers	(313,623)
Purchased Prof & Educational Services	924,000
Textbooks	(635,360)
Special Education - Instruction	
Resource Center - Salaries of Teachers	463,543
Regular Programs - Undistributed Instruction	
Tuition to Other LEAs w/in the State - Special	(490,000)
Undistributed Expenditures - Child Study Teams	
Purchased Prof & Educational Services	412,382
Undistributed Expenditures - Improvement of Inst. Serv.	
Salaries of Supervisor of Instruction	(698,858)
Salaries of Other Professional Staff	(579,426)
Other Purch. Prof. and Tech. Services	(275,000)
Undistributed Expenditures - Admin. Info. Tech.	
Other Purchased Services	337,139
Undistributed Expenditures - Custodial Services	
Cleaning, Repairs and Maintenance Services	341,686
Insurance	407,865
Undistributed Expenditures - Transportation	
Contract Svcs (Between Home & School) Vendor	(283,729)
Contr Serv (Spl. Ed. Students) - ESCs & CTSA	1,399,935
Unallocated Benefits	
Social Security Contributions	336,624
Health Benefits	(659,835)
Transfer of Funds to Charter Schools	(312,475)

F. ENCUMBRANCE ACCOUNTING

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the District has received advances are reflected in the balance sheet as unearned revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. ASSETS, LIABILITIES AND EQUITY

Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

NJSA 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental units.

Investments

Investments, including deferred compensation and pension funds, are stated at fair value, (quoted market price or the best available estimate). Interest earned on investments in the Capital Projects Fund is recognized as a reserve to pay future debt service or transferred to the general fund.

Inter-fund Transactions

Transfers between governmental and business-type activities on the District-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as inter-fund transfers. Inter-fund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in the Enterprise Fund. Repayments from funds responsible for particular expenditure/expenses to the funds that initially paid for them are not presented on the financial statements.

Inventories

Inventories, other than those recorded in the enterprise fund, are recorded as expenditures during the year of purchase. Inventories in the Enterprise Fund are recorded at cost, computed on a first-in, first out method. In the fund based financial statements, commodities received from the U.S. Department of Agriculture are recorded as deferred revenue until consumed.

Capital Assets

The District has established a formal system of accounting for its capital assets. Purchased or constructed capital assets are reported at cost. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The capitalization threshold used by school districts in the State of New Jersey is \$2,000.

All reported capital assets except for land are depreciated. Depreciation is computed using the straight-line method over their estimated useful lives. Useful lives vary from 20 to 50 years for land improvements and buildings, and 5 to 20 years for equipment.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

Infrastructure assets include roads, parking lots, underground pipe, etc. The District includes all infrastructure assets as depreciable assets in the financial statements.

Compensated Absences

The District accounts for compensated absences (e.g., unused sick, vacation leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policies. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement, employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions, which limit these payouts to \$15,000 per employee.

The liability for compensated absences was accrued using the termination payment method, whereby the liability is calculated based on the amount of sick leave that is expected to become eligible for payment upon termination. The District estimates its accrued compensated absences liability based on the accumulated sick and vacation days at the balance sheet date by those employees who are currently eligible to receive termination payments.

For the District-wide Statements, the current portion is the amount estimated to be used in the following year. In accordance with GAAP, for the governmental funds, in the Fund Financial Statements, all of the compensated absences are considered long-term and therefore, are not a fund liability and represents a reconciling item between the fund level and District-wide presentations.

Unearned Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received in the Special Revenue Fund before they have been earned are recorded as deferred revenue.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the District-wide financial statements. In general, governmental fund payables and accrued liabilities that once incurred are paid in a timely manner and in full from current financial resources are reported as obligations of the funds.

However, contractually required pension contributions and compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

Net Position

Net position represent the difference between assets and liabilities. Net positions invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

Net positions are reported as restricted when there are limitations imposed on their use, either through the enabling legislation adopted by the School District, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The School District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Balance Reserves

In accordance with Governmental Accounting Standards Board Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions, the District classified governmental fund balances as follows;

- Non-spendable – Includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual restraints.
- Restricted - Includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
- Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year end.
- Assigned – Includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Board of Education, Superintendent or Business Administrator.
- Unassigned – Includes positive fund balance within the General Fund which has not been classified within the above mentioned categories and negative fund balances in other governmental funds.

Revenues – Exchange and Non-exchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means within sixty days of the fiscal year end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue is recognized in the period in which the income is earned. Revenue from grants, entitlement, and donations is recognized in the period in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes as an advance, interest and tuition.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise fund. For the School District, these revenues are sales for food service. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the enterprise fund.

Allocation of Indirect Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses are allocated to functions but are reported separately in the Statement of Activities. Employee benefits, including the employer's share of social security, workers compensation, and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is considered an indirect expense and is reported separately on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund (TPAF) and Public Employees Retirement System (PERS) and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the TPAF and PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within control of management and are either unusual in nature or infrequent in occurrence.

Tuition Receivable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined. The final cost is based on an agreement with the Absecon Board of Education with a negotiated amount up to the final cost as determined by State of New Jersey.

Tuition Payable

Tuition charges for the fiscal years 2024/25 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

H. ACCOUNTING FOR PREVIOUS ABBOTT DISTRICTS

As a result of the May 21, 1998 Abbott v. Burke Supreme Court decision, each Abbott district was required by the 2001-2002 school year to implement whole school reform (WSR). WSR is a complete restructuring of an entire school, putting in place a series of programs and strategies that have been proven by research to be effective. Beginning with the 1999-2000 budget, Abbott districts were required to submit school-based budgets for their schools included in the first cohort for implementation of WSR in addition to their district-wide budgets for all appropriations. The Pleasantville Board of Education was considered an Abbott District. Beginning in fiscal year 2000, a "Blended Resource Fund (Fund 15), a sub-fund of the general fund, was created to allow budgeting of school-level appropriations and accounting for school-level expenditures. This has resulted in specific schedules in the annual Annual Comprehensive Financial Report (ACFR) which reports on Fund 15 activity. For years subsequent to June 30, 2008, the State of New Jersey eliminated the Abbott District designation and changed the funding formula for State Aid to all New Jersey School Districts. This change did not have an effect on the reporting requirements of those Districts formerly known as Abbott.

I. RECENT ACCOUNTING PRONOUNCEMENTS NOT YET EFFECTIVE

In April 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 103, "Financial Reporting Model Improvements". This statement is effective for fiscal years beginning after June 15, 2025 and will not have any effect on the District's financial reporting.

In September 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 104, "Disclosure of Certain Capital Assets". This statement is effective for fiscal years beginning after June 15, 2025 and will not have any effect on the District's financial reporting.

NOTE 2 – CONTINGENT LIABILITIES

Federal and State Grants

The District participates in a number of federal and state grant programs. The grant programs are subject to program compliance audits by the grantors or their representatives. The District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance would result in the disallowance of program expenditures.

NOTE 3 – CASH AND CASH EQUIVALENTS AND INVESTMENTS

Custodial Credit Risk—Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The district's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in the New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 18A:20-37 that are treated as cash equivalents. As of June 30, 2025, \$1,017,301 of the District's bank balance of \$24,241,468 was exposed to custodial credit risk.

At June 30, 2025, the carrying amount of the District's deposits (cash and cash equivalents) was \$19,039,765 and the bank balance was \$24,241,468.

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As of June 30, 2025, the District's bank balance was exposed to custodial credit risk as follows:

	Cash and Cash Equivalents
FDIC Insured	\$ 250,000
GUDPA Insured	22,974,167
Uninsured	1,017,301
	<u>\$ 24,241,468</u>

NOTE 4 - INVESTMENTS

As of June 30, 2025, the District had no investments. However, if the District had investments, they would be subject to the following risks.

Interest Rate Risk. The district does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 18A:20-37 limit the length of time for most investment to 397 days.

Credit Risk. New Jersey Statutes 18A:20-37 limits district investments to those specified in the Statutes. The type of allowable investments is Bonds of the United States of America or of the district or the local units in which the district is located; obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities.

Concentration of Credit Risk. The district places no limit on the amount the district may invest in any one issuer.

NOTE 5 – RECEIVABLES

Receivables at June 30, 2025, consisted of other receivables (tuition, taxes and other), and intergovernmental. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	Governmental Fund Financial Statements	Government Wide Financial Statements
State and Federal Aid	\$ 4,647,509	\$ 4,820,805
Other	143,576	923,686
Gross Receivables	4,791,085	5,744,491
Less: Allowance for Uncollectibles	-	500,626
Total Receivables, Net	<u>\$ 4,791,085</u>	<u>\$ 5,243,865</u>

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
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(CONTINUED)**

NOTE 6 – INVENTORY

Inventory in the Food Service Enterprise Fund at June 30, 2025, consisted of the following:

Food	\$ 53,725
Supplies	<u>20,583</u>
	<u><u>\$ 74,308</u></u>

The value of Federal donated commodities is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of non-operating revenue in the financial statements.

NOTE 7 – CAPITAL ASSETS

Capital Asset activity for the year ended June 30, 2025 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposal/ Adjustment</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 2,800,300	\$ -	\$ -	\$ 2,800,300
Construction in Progress	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital assets not being depreciated	<u>2,800,300</u>	<u>-</u>	<u>-</u>	<u>2,800,300</u>
Capital assets being depreciated:				
Buildings and building improvements	53,110,520			53,110,520
Equipment	9,099,944	1,730,741		10,830,685
Total capital assets being depreciated at historical cost	<u>62,210,464</u>	<u>1,730,741</u>	<u>-</u>	<u>63,941,205</u>
Less accumulated depreciation for:				
Buildings and improvements	(32,727,955)	(1,033,373)		(33,761,328)
Equipment	<u>(6,765,529)</u>	<u>(723,501)</u>	<u>-</u>	<u>(7,489,030)</u>
Subtotal accumulated depreciation	(39,493,484)	(1,756,874)	-	(41,250,358)
Total capital assets being depreciated, net of accumulated depreciation	<u>22,716,980</u>	<u>(26,133)</u>	<u>-</u>	<u>22,690,847</u>
Governmental activity capital assets, net	<u><u>\$ 25,517,280</u></u>	<u><u>\$ (26,133)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 25,491,147</u></u>
Business-type activities:				
Capital assets being depreciated:				
Equipment	\$ 1,345,799	\$ 5,290	\$ -	\$ 1,351,089
Less accumulated depreciation	<u>(953,189)</u>	<u>(50,620)</u>	<u>-</u>	<u>(1,003,809)</u>
Enterprise Fund capital assets, net	<u><u>\$ 392,610</u></u>	<u><u>\$ (45,330)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 347,280</u></u>

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Depreciation expense was charged to governmental functions as follows:

Regular Instruction	\$	621,742
Special Education		172,989
Other Instruction		98,208
Related Services		340,225
Central & Tech Admin.		84,012
School Administrative		68,462
Pupil Transportation		104,456
Plant Operation		266,780
Total	\$	<u>1,756,874</u>

NOTE 8 – LONG-TERM OBLIGATIONS

Long-term liability activity for the year ended June 30, 2025 was as follows:

	Balance June 30, 2024	Issued	Retired	Balance June 30, 2025	Amounts Due Within One Year
Governmental Activities					
Compensated Absences Payable	\$ 2,140,736	\$ 137,696	\$ -	\$ 2,278,432	\$ -
Pension Liabilities	17,844,645	811,520	-	18,656,165	-
Total Governmental Activities	<u>\$ 19,985,381</u>	<u>\$ 949,216</u>	<u>\$ -</u>	<u>\$ 20,934,597</u>	<u>\$ -</u>
Total Debt	<u>\$ 19,985,381</u>	<u>\$ 949,216</u>	<u>\$ -</u>	<u>\$ 20,934,597</u>	<u>\$ -</u>

Compensated absences and capital leases will be liquidated in the General Fund.

NOTE 9 – PENSION PLANS

Description of Plans - All required employees of the District are covered by either the Public Employees' Retirement System, the Teachers' Pension and Annuity Fund or the Defined Contribution Retirement Program which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of the Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625 or the reports can be accessed on the internet at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

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Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program (DCRP) was established as of July 1, 2008 under the provisions of Chapter 92, P.L. 2008 and Chapter 103, P.L. 2008 (N.J.S.A. 43:15C-1 et seq.). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by state statute. In accordance with Chapter 92, P.L. 2008 and Chapter 103, P.L. 2008, plan members are required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus plan assets in the retirement system; however statute also requires the return to the normal rate when such surplus pension assets no longer exist. In addition to the employee contributions, the School District's contribution amounts for each pay period are required to be transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period. The School District has employees enrolled in the Defined contribution Retirement Program (DCRP) during the fiscal year ended June 30, 2025.

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Contribution Requirements

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 7.5% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

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The School District's contributions to TPAF for the years ending June 30, 2025, 2024 and 2023 were \$11,563,798, \$11,365,913 and \$11,530,597 respectively, and paid by the State of New Jersey on behalf of the board. The School District's contributions to PERS for the years ending June 30, 2025, 2024, 2023 were \$1,868,287, \$1,553,603 and \$1,717,508 respectively, equal to the required contributions for each year.

During the fiscal years ended June 30, 2025, 2024 and 2023, the State of New Jersey contributed \$3,378,951, \$3,097,050 and \$3,032,596 respectively, to the TPAF for post-retirement medical benefits and NCGI Premium on behalf of the Board. Also, in accordance with NJSA 18A:66-66 the State of New Jersey reimbursed the Board \$2,538,834, \$2,421,732 and \$2,415,890 during the same fiscal years for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts, which are not required to be budgeted, have been included in the financial statements, and the combining and individual fund and account group statements and schedules as revenues and expenditures in accordance in GASB 27.

Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Teacher's Pension and Annuity Fund (TPAF) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS and TPAF hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the systems is increased from age 63 to 65 for Tier 5 members.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years. For fiscal year 2013, the member contribution rates increased in October 2012. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage.
- The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made several changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, and employer contributions to the retirement systems.

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Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60th from 1/55th, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PERS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a 1/7th of the required amount, beginning in fiscal years 2012.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

NOTE 10: PENSION LIABILITIES – PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)

In 2012, the Governmental Accounting Standards Board issued GASB statement 68. This statement is effective for fiscal years beginning after June 15, 2014. This statement changes the method of reporting the District's pension liabilities. The following information describes the District's proportionate share of the statewide pension system's liabilities and expenses.

The following represents the District's pension liabilities as June 30, 2024:

Public Employees' Retirement System

The District has a liability of \$18,656,165 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2023 that was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2024, the District's proportion is 0.12319928300%, which is a decrease of 3.33% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized negative pension expense of (\$907,513). At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

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	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected & actual experience	\$ 373,717	\$ (49,668)
Changes of assumptions	23,177	(212,264)
Net difference between projected and actual earnings on pension plan investments		(865,035)
Changes in proportion	2,789,478	(463,232)
Total	<u>\$ 3,186,372</u>	<u>\$ (1,590,199)</u>

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

Year ended June 30,	
2025	\$ 136,128
2026	1,224,976
2027	214,136
2028	6,702
2029	14,230
Total	<u>\$ 1,596,173</u>

Actuarial Assumptions

The total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	2.75% – 6.55% (based on years of service)
Investment rate of return:	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disable retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2021.

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The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. equity	28.00%	8.63%
Non-U.S. developed markets equity	12.75%	8.85%
International small cap equity	1.25%	8.85%
Emerging markets equity	5.50%	10.66%
Private equity	13.00%	12.40%
Real estate	8.00%	10.95%
Real assets	3.00%	8.20%
High yield	4.50%	6.74%
Private credit	8.00%	8.90%
Investment grade credit	7.00%	5.37%
Cash Equivalents	2.00%	3.57%
U.S. Treasuries	4.00%	3.57%
Risk mitigation strategies	3.00%	7.10%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

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	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 22,697,014	18,656,165	15,220,566

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

NOTE 11 – PENSION LIABILITIES - TEACHERS' PENSION AND ANNUITY FUND (TPAF)

At June 30, 2024, the District liability for its proportionate share of the net pension liability which is considered a Special Funding Situation with the State of New Jersey is reported below.

The employer contributions for local participating employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A 18:66-33. Therefore, local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly to the plan, there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. In addition, each local participating employer must recognize pension expense associated with the employer as well as revenue in an amount equal to the non-employer contributing entities' total proportionate share of the collective pension expense associated with the local participating employer.

The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$ -
State's proportionate share of the net position liability associated with the District	<u>130,341,156</u>
Total	<u><u>\$ 130,341,156</u></u>

The net pension liability was measured as of June 30, 2024 and the total pension liability to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2024, the District's proportion was 0.00%, which was no change from its proportion measured as of June 30, 2023.

For the year ended June 30, 2024, the District recognized pension expense of (\$11,874,072) and revenue of (\$11,874,072) for support provided by the State.

Actuarial assumptions. The total pension liability in the June 30, 2024 actuarial valuation was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. This actuarial valuation used the following assumptions, applied to all period included in the measurement:

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Inflation Rate	
Price	2.75%
Wage	3.25%
Salary increases	2.75% - 5.65% (based on years of service)
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return.
U.S. Equity	28.00%	8.63%
Non-U.S. Developed Markets Equity	12.75%	8.85%
International small cap equity	1.25%	8.85%
Emerging Markets Equity	5.50%	10.66%
Private Equity	13.00%	12.40%
Real Estate	8.00%	10.95%
Real Assets	3.00%	8.20%
High Yield	4.50%	6.74%
Private Credit	8.00%	8.90%
Investment Grade Credit	7.00%	5.37%
Cash Equivalents	2.00%	3.57%
U.S. Treasuries	4.00%	3.57%
Risk Mitigation Strategies	3.00%	7.10%

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

Discount rate.

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.0% as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.0%) or 1-percentage point higher (8.0%) than the current rate:

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
District's proportionate share of the net pension liability	\$ -	-	-
State's proportionate share of the net position liability associated with the District	\$ 154,928,916	130,341,156	109,633,614

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the local group at June 30, 2024 are as follows:

Deferred outflows of resources	\$ 1,108,112,477
Deferred inflows of resources	(10,545,101,790)
Net pension liability	49,492,072,325

Collective pension expense for the plan for the measurement period ended June 30, 2024 is \$(180,539,491).

NOTE 12 – OTHER POST-RETIREMENT BENEFITS

General Information about the OPEB Plan

State Health Benefit State Retired Employees Plan:

Pension and Other Postemployment Benefits (OPEB) Obligations in Fiscal Year 2024 the State funded the various defined benefit pension systems at 104 percent of the full actuarially determined contributions. Employer contributions to the pension plans are calculated per the requirements of the governing State

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

statutes using generally accepted actuarial procedures and practices. The actuarial funding method used to determine the State's contribution is a matter of State law. Any change to the funding method requires the approval of the State Legislature and the Governor. The amount the State actually contributes to the pension plans may differ from the actuarially determined contributions of the pension plans because the State's contribution to the pension plans is subject to the appropriation of the State Legislature and actions by the Governor. GASB Statement No. 68, Accounting and Financial Reporting for Pensions, requires participating employers to recognize their proportionate share of the collective net pension liability. Under the new statement, the calculation of the pension liability was changed to a more conservative methodology and each employer was allocated a proportional share of the pension plans' net pension liability. The State's share of the net pension liability, based on a measurement date of June 30, 2023, which is required to be reported on the financial statements, is \$79.4 billion.

The Fiscal Year 2025 projected aggregate State contribution to the pension plans of \$7.2 billion represents 104 percent of the actuarially determined contribution.

The State provides post-retirement medical (PRM) benefits for certain State and other retired employees meeting the service credit eligibility requirements. In Fiscal Year 2024, the State paid PRM benefits for 161,238 State and local retirees.

The State funds post-retirement medical benefits on a "pay-as-you-go" basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2024, the State contributed \$2.3 billion to pay for "pay-as-you-go" PRM benefit costs incurred by covered populations, a slight increase from \$2.1 billion in Fiscal Year 2023. The State has appropriated \$2.4 billion in Fiscal Year 2025 as the State's contribution to fund increases in prescription drugs and medical claims costs.

In accordance with the provisions of GASBE Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. This new standard supersedes the previously issued guidance, GASB Statement No. 45, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, effective for Fiscal Year 2018. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. The Fiscal Year 2024 State OPEB liability to provide these benefits is \$76.9 billion, an increase of \$2.0 billion, or 2.6 percent, from the \$74.9 billion liability recorded in Fiscal Year 2023. Additional information on Pensions and OPEB can be accessed on the Division of Pensions & Benefits Financial Reports webpage: nj.gov/treasury/pensions/financial-reports.shtml.

Total OPEB Liability

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The LEA's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the LEA did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State's level and is not specific to the board of education/board of trustees. Note that actual numbers will be published in the NJ State ACFR on the Office of Management and Budget's Financial Publications webpage: nj.gov/treasury/omb/fr.shtml.

Actuarial assumptions and other imputes. The total OPEB liability in the June 30, 2024, actuarial valuation reported by the State in the State's most recently issued ACFR was determined by an actuarial valuation as of June 30, 2023, which was rolled forward to June 30, 2024. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

Salary Increases

<u>TPAF/ABP</u>	<u>PERS</u>	<u>PFRS</u>
2.75% to 5.65% based on service years	2.75% to 6.55% based on service years	3.25% to 16.25% based on service years

Mortality Rates

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP), "General" (PERS), and "Safety" (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2020 "Safety" (PFRS), "General" (PERS), and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of the TPAF, PERS, and PFRS experience studies for the period July 1, 2018 to June 30, 2021.

100% of active members are considered to participate in the Plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 7.5% and decreases to a 4.5% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is increasing to 19.36% in fiscal year 2027, and decreases to 4.5% in fiscal year 2034. For HMO the trend is increasing to 22.88% in fiscal year 2027, and decreases to 4.5% in fiscal year 2034. For prescription drug benefits, the initial trend rate is 12.25% and decreases to a 4.5% long-term trend rate after nine years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.93%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

Changes in the Total OPEB Liability reported by the State of New Jersey

Balance at 6/30/24 (Based on 6/30/2023 measurement date)	\$ 52,361,668,239.00
Changes for the year:	
Service cost	2,152,062,729.00
Interest	1,963,557,443.00
Changes in Benefit Terms	-
Differences between Expected & Actual Experiences	158,934,425.00
Changes in assumptions or other inputs	4,462,660,491.00
Contributions: Member	51,347,810.00
Benefit payments	<u>(1,499,600,607.00)</u>
Net changes	<u>7,288,962,291.00</u>
Balance at 6/30/25 (Based on 6/30/2024 measurement date)	<u><u>\$ 59,650,630,530.00</u></u>

Sensitivity of the total OPEB liability to changes in the discount rate

The following presents the total OPEB liability as of June 20, 2024, respectively, calculated using a discount rate as disclosed above as well as what the total nonemployer OPEB would be if it was calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease (2.93%)	Discount Rate (3.93%)	1% Increase (4.93%)
Total OPEB Liability \$	69,863,663,542.00	59,650,630,530.00	51,437,232,141.00

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates

The following presents the total OPEB liability as of June 30, 2023, calculated using the healthcare trend rate as disclosed above as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability (School Retirees) \$	49,689,409,509.00	59,650,630,530.00	72,625,778,279.00

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the board of education recognized OPEB expense of \$4,390,951 determined by the State as the total OPEB liability for benefits provided through a defined OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB 75 and in which there is a special funding situation.

In accordance with GASB 75, the board of education's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2024, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB from the following sources:

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 6,378,932,312.00	(11,139,706,892.00)
Changes in assumptions	10,004,978,073.00	(11,662,607,882.00)
	<u>\$ 16,383,910,385.00</u>	<u>(22,802,314,774.00)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2025	\$ (2,115,877,507.00)
2026	(1,774,175,666.00)
2027	(842,677,045.00)
2028	221,470,185.00
2029	(1,537,725,697.00)
Thereafter	<u>(369,418,659.00)</u>
	<u>\$ (6,418,404,389.00)</u>

(Contributions made after June 30 are reported as deferred outflow of resources but are not amortized in the expense.)

Detailed information about the plan's fiduciary net position is available in the separately issued OPEB financial report.

NOTE 13 – COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. Ten-month employees earn 10 days of sick leave a year. Twelve-month employees earn 12 days of sick leave a year. Sick leave can be accumulated and used as needed in subsequent years. All employees retiring from the District with over 20 years of continuous service shall be eligible for a retirement bonus of up to \$15,000 based on the District's policy.

The liability for vested compensated absences of the governmental fund types is recorded in the general long-term debt account group. The current portion of the compensated absence balance is not considered material to the applicable funds total liabilities and is therefore not shown separately from the long-term liability balance of compensated absences.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

NOTE 14 - DEFERRED COMPENSATION

The Board offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

Equitable
Lincoln Investment Planning
Syracusa Benefits Program
Valic
Ameriprise Financial

NOTE 15 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the district carries commercial insurance.

Property and Liability Insurance – The District maintains commercial insurance coverage for property, liability and surety bonds. During the fiscal year ended June 30, 2025 the District did not incur claims in excess of their coverage and the amount of coverage did not significantly decrease.

New Jersey Unemployment Compensation Insurance – The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s restricted fund balance for the current and prior year:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2024-2025	\$ -	\$ 39,807	\$ (153,111)	\$ 39,387
2023-2024	\$ 58,060	156,340	(271,914)	152,691
2022-2023		22,017	(136,651)	210,205

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

NOTE 16 – INTERFUNDS

Inter-funds were created throughout the year due to short term borrowings to cover cash flow needs in the various funds. The fund financial inter-funds were eliminated in the governmental-wide statements.

The following inter-fund balances remained on the balance sheet at June 30, 2025:

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 9,176,078	\$ 3,188,572.00
Special Revenue Fund		4,074,080
Enterprise Fund		1,913,426
	<u>\$ 9,176,078</u>	<u>\$ 9,176,078</u>

NOTE 17 – CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the City of Pleasantville Board of Education by inclusion of \$1.00 on September 26, 2000, for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. A capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP) and updated annually in the Quality Assurance Annual Report (QAAR). Upon submission of the LRFP to the department, a district may deposit funds into the capital reserve account at any time upon board resolution through the transfer of undesignated, unreserved general fund balance or of excess undesignated, unreserved general fund balance that is anticipated in the budget certified for taxes. Pursuant to N.J.A.C. 6:23A-5.1(d) 7, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its LRFP.

The activity of the capital reserve account is as follows:

Balance June 30, 2024	\$	1
Deposit		
No Deposits in 2024	\$ -	-
Withdrawals:		
Anticipated in 2024-25 budget	\$ -	-
Balance June 30, 2025	\$	<u>1</u>

NOTE 18 – DEFICIT UNRESTRICTED NET POSITION

The School District had a deficit in unrestricted net position of \$17,852,001 as of June 30, 2025. This deficit was attributable to the Net Pension Liability, the liability for compensated absences as well as the June State Aid Payment deferral.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

NOTE 19 – FUND BALANCE

Restrictions of funds balances of governmental funds are established to either (1) satisfy legal covenants that require a portion of the fund balance to be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures.

The District uses restricted/committed amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the District does not have a formal fund balance spending policy therefore the default spending order requires committed, assigned and then unassigned to be used first when expenditures are made.

Specific classifications of fund balance are summarized below:

Restricted Fund Balance

Reserve for Excess Surplus Designated – There was excess fund balance from the previous year in the amount of \$14,488,816 at June 30, 2025. This amount has been appropriated as revenue in support of the 2025-26 School Budget.

Reserve for Excess Surplus – There was excess fund balance from the current year in the amount of \$7,421,695 at June 30, 2025. This amount will be appropriated as revenue in support of the 2026-27 School Budget.

Unemployment Reserve – This is the balance available to pay future unemployment claims with previously contributed funds.

Committed Fund Balance - There is a \$1 balance in the Capital Reserve account at June 30, 2025.

Assigned Fund Balance – At June 30, 2025, the District's Assigned Fund balance for other purposes of \$4,429,097 consists of encumbrances in the amount of \$4,088,139 in the general fund and \$340,958 in the blended resource fund. The District's Debt Service Fund has \$0 assigned to future debt service.

Unassigned Fund Balance – At June 30, 2025, the District has (\$5,410,238) of unassigned fund balance in the general fund and (\$693,915) of unassigned fund balance in the special revenue fund.

NOTE 20 – CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount of budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2025 is \$21,910,511.

NOTE 21 – LITIGATION

The District is a defendant in several legal proceedings that are in various stages of litigation. The outcome or exposure to the Board from such litigation is unknown at this time and potential losses, if any, may or may not be covered by insurance and could be material to the financial statements.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)**

NOTE 22 - CONTINGENCIES

In the summer of 2012, it was determined that a methane gas pool existed beneath the District Middle School. At this point in time there is no estimate of the cost of remediation, but the District has placed \$832,000 in the 2013-14 budget toward the cost. The District is required to complete the remediation by 2020 and the preliminary total estimated cost is \$3.7 million.

NOTE 23 – TAX ABATEMENTS

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate do to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

NOTE 24 – SUBSEQUENT EVENTS

The District has evaluated subsequent events through November 28, 2025 the date which the financial statements were available to be issued and no additional items were noted for disclosure or adjustment.

Required Supplemental Information

PART II

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CITY OF PLEASANTVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2025

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 10,170,986	\$ -	\$ 10,170,986	\$ 10,170,986	\$ -
Tuition - Other LEAs within the State	742,383	-	742,383	742,383	-
Rents and Royalties	10,000	-	10,000	998	(9,002)
Miscellaneous	100,000	-	100,000	538,946	438,946
Total - Local Sources	11,023,369	-	11,023,369	11,453,313	429,944
State Sources:					
Equalization Aid	65,412,925	-	65,412,925	65,412,925	-
Transportation Aid	699,058	-	699,058	699,058	-
Special Education Categorical Aid	2,182,722	-	2,182,722	2,182,722	-
Security Aid	1,597,790	-	1,597,790	1,597,790	-
Adjustment Aid	12,803,286	-	12,803,286	12,803,286	-
Extraordinary Aid	832,533	-	832,533	1,199,392	366,859
Additional Non Public Transportation Aid	-	-	-	17,279	17,279
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	3,378,951	3,378,951
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)	-	-	-	11,563,798	11,563,798
TPAF Long-Term Disability Ins. (On-Behalf - Non-Budgeted)	-	-	-	4,662	4,662
Reimbursed TPAF Social Security (Non-Budgeted)	-	-	-	2,538,834	2,538,834
Total State Sources	83,528,314	-	83,528,314	101,398,697	17,870,383
Federal Sources:					
Impact Aid	209,321	-	209,321	88,950	(120,371)
Medical Assistance Program	209,321	-	209,321	88,950	(120,371)
Total - Federal Sources	94,761,004	-	94,761,004	112,940,960	18,179,956
Total Revenues					

CITY OF PLEASANTVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2025

	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Preschool/Kindergarten	1,484,146	(129,813)	1,354,333	1,290,129	64,204
Grades 1-5 - Salaries of Teachers	7,375,147	(202,714)	7,172,433	7,145,849	26,584
Grades 6-8 - Salaries of Teachers	4,887,148	(137,000)	4,750,148	4,725,804	24,344
Grades 9-12 - Salaries of Teachers	5,258,888	(313,623)	4,945,265	4,226,772	718,493
Purchased Professional-Educational Services	-	1,702,062	1,702,062	1,596,955	105,107
Regular Programs - Home Instruction:					
Salaries of Teachers	50,000	-	50,000	47,690	2,310
Purchased Professional-Educational Services	13,464	5,000	18,464	14,817	3,647
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	661,583	53,281	714,864	664,882	49,982
Purchased Professional-Educational Services	1,074,298	(778,062)	296,236	155,832	140,404
Purchased Technical Services	137,850	(82,528)	55,322	5,520	49,802
Other Purchased Services (400-500 series)	617,108	7,448	624,556	465,859	158,697
General Supplies	875,320	114,579	989,899	852,698	137,201
Textbooks	746,049	(635,360)	110,689	5,881	104,808
Other Objects	153,134	(40,000)	113,134	24,123	89,011
TOTAL REGULAR PROGRAMS - INSTRUCTION	23,334,135	(436,730)	22,897,405	21,222,811	1,674,594
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
Salaries of Teachers	205,163	-	205,163	205,163	-
General Supplies	1,000	-	1,000	-	1,000
Total Cognitive - Mild	206,163	-	206,163	205,163	1,000
Learning and/or Language Disabilities:					
Salaries of Teachers	978,908	(132,887)	846,021	655,215	190,806
Other Salaries for Instruction	458,548	(134,238)	324,310	145,411	178,899
Purchased Technical Services	1,500	-	1,500	-	1,500
Other Purchased Services (400-500 series)	4,880	-	4,880	295	4,585
General Supplies	4,500	(3,000)	1,500	-	1,500
Textbooks	1,000	-	1,000	-	1,000
Other Objects	1,000	(1,000)	-	-	-
Total Learning and/or Language Disabilities	1,450,336	(271,125)	1,179,211	800,921	378,290
Behavioral Disabilities:					
Salaries of Teachers	274,087	44,182	318,269	273,306	44,963
Purchased Professional-Educational Services	1,500	-	1,500	-	1,500
Other Purchased Services (400-500 series)	1,500	-	1,500	-	1,500
General Supplies	12,500	(3,732)	8,768	2,268	6,500
Textbooks	5,000	-	5,000	-	5,000
Total Behavioral Disabilities	294,587	40,450	335,037	275,574	59,463

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Multiple Disabilities:					
Salaries of Teachers	404,439	-	404,439	371,554	32,885
General Supplies	8,200	-	8,200	-	8,200
Total Multiple Disabilities	412,639	-	412,639	371,554	41,085
Resource Room/Resource Center:					
Salaries of Teachers	4,035,888	463,543	4,499,431	4,365,726	133,705
Other Salaries for Instruction	382,158	101,839	483,997	461,733	22,064
Other Purchased Services (400-500 series)	700	-	700	-	700
General Supplies	16,959	(4,000)	12,959	5,181	7,778
Textbooks	3,000	-	3,000	-	3,000
Total Resource Room/Resource Center	4,438,705	561,182	4,999,887	4,832,640	167,247
Autism:					
Salaries of Teachers	78,692	-	78,692	78,692	-
Total Autism	78,692	-	78,692	78,692	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	412,797	(26,694)	386,103	322,196	63,907
Other Salaries for Instruction	274,621	49,724	324,345	323,506	839
Total Preschool Disabilities - Full-Time	687,418	23,030	710,448	645,702	64,746
Home Instruction :					
Salaries of Teachers	40,000	27,335	67,335	67,335	-
Total Home Instruction	40,000	27,335	67,335	67,335	-
TOTAL SPECIAL EDUCATION - INSTRUCTION	7,608,540	380,872	7,989,412	7,277,581	711,831
Bilingual Education - Instruction					
Salaries of Teachers	2,646,188	(135,885)	2,510,303	2,371,606	138,697
Other Salaries for Instruction	36,725	-	36,725	(118)	36,843
Purchased Technical Services	275	-	275	-	275
Other Purchased Services (400-500 series)	1,000	(258)	742	-	742
General Supplies	31,100	(360)	30,740	12,980	17,760
Textbooks	8,741	-	8,741	-	8,741
Other Objects	1,000	-	1,000	-	1,000
Total Bilingual Education - Instruction	2,725,029	(136,503)	2,588,526	2,384,468	204,058
School-Spon. Cocurricular Actvts. - Inst.					
Salaries	350,619	43,000	393,619	294,665	98,954
Purchased Services (300-500 series)	1,000	-	1,000	-	1,000
Supplies and Materials	26,750	(5,500)	21,250	-	21,250
Total School-Spon. Cocurricular Actvts. - Inst.	378,369	37,500	415,869	294,665	121,204

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School-Spon. Cocurricular Athletics - Inst.					
Salaries	759,272	(85,000)	674,272	544,247	130,025
Purchased Services (300-500 series)	76,495	85,000	161,495	151,677	9,818
Supplies and Materials	178,910	(2,000)	176,910	168,751	8,159
Other Objects	3,850	-	3,850	225	3,625
Total School-Spon. Cocurricular Athletics - Inst.	1,018,527	(2,000)	1,016,527	864,900	151,627
Before/After School Programs - Instruction					
Salaries	60,000	-	60,000	41,031	18,969
Other Salaries for Instruction	2,700	-	2,700	-	2,700
Salaries of Reading Specialists	8,640	-	8,640	-	8,640
Total Before/After School Programs - Instruction	71,340	-	71,340	41,031	30,309
Summer School - Instruction					
Salaries	156,240	-	156,240	6,507	149,733
Other Salaries for Instruction	3,840	-	3,840	-	3,840
Salaries of Reading Specialists	2,880	-	2,880	-	2,880
Supplies & Materials	2,500	-	2,500	-	2,500
Total Summer School - Instruction	165,460	-	165,460	6,507	158,953
Alternative Education Program - Instruction					
Salaries	514,832	(205,000)	309,832	-	309,832
Salaries of Reading Specialists	77,781	-	77,781	-	77,781
Purchased Professional & Technical Services	600,000	(60,000)	540,000	540,000	-
Purchased Services (300-500 Series)	667	-	667	-	667
Total - Alternative School - Instruction:	1,193,280	(265,000)	928,280	540,000	388,280
Alternative School - Support Services					
Salaries	130,000	(8,335)	121,665	-	121,665
Total Alternative School - Support Services:	130,000	(8,335)	121,665	-	121,665
Other Instructional Programs - Instruction:					
Salaries	29,216	-	29,216	-	29,216
Total Alternative Education Program	29,216	-	29,216	-	29,216
Total Instruction	36,653,896	(430,196)	36,223,700	32,631,963	3,591,737
Undistributed Expenditures - Instruction:					
Tuition to Other LEAs Within the State - Regular	533,530	10,000	543,530	468,237	75,293
Tuition to Other LEAs Within the State - Special	635,410	(490,000)	145,410	106,948	38,462
Tuition to County Voc. School Dist. - Regular	459,996	(48,000)	411,996	405,956	6,040
Tuition to County Voc. School Dist. - Special	40,000	-	40,000	40,000	-
Tuition to CSSD & Regional Day Schools	2,674,986	-	2,674,986	2,621,839	53,147
Tuition to Private Schools for the Disabled - Within State	327,381	138,000	465,381	460,052	5,329
Tuition - State Facilities	274,664	-	274,664	274,664	-
Total Undistributed Expenditures - Instruction	4,945,967	(390,000)	4,555,967	4,377,696	178,271

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Attend. & Social Work					
Salaries	561,539	-	561,539	409,276	152,263
Salaries of Family Support Teams	16,500	(15,000)	1,500	-	1,500
Other Purchased Services (400-500 series)	52,500	(51,000)	1,500	-	1,500
Supplies and Materials	41,500	-	41,500	11,521	29,979
Total Undist. Expend. - Attend. & Social Work	672,039	(66,000)	606,039	420,797	185,242
Undist. Expend. - Health Services					
Salaries	585,307	48,662	633,969	598,473	35,496
Purchased Professional and Technical Services	524,541	(122,500)	402,041	387,056	14,985
Other Purchased Services (400-500 series)	11,604	(6,823)	4,781	-	4,781
Supplies and Materials	39,781	3,684	43,465	26,410	17,055
Other Objects	7,793	(5,500)	2,293	-	2,293
Total Undist. Expend. - Health Services	1,169,026	(82,477)	1,086,549	1,011,939	74,610
Undist. Expend. - Speech, OT, PT & Related Services					
Salaries	653,204	1,387	654,591	654,591	-
Purchased Professional - Educational Services	26,000	-	26,000	22,150	3,850
Supplies and Materials	11,234	-	11,234	10,720	514
Total Undist. Expend. - Speech, OT, PT & Related Services	690,438	1,387	691,825	687,461	4,364
Undist. Expend. - Other Supp. Serv. Students - Extra Serv.					
Salaries	1,332,203	22,072	1,354,275	1,341,548	12,727
Total Undist. Expend. - Other Supp. Serv. Students - Extra Serv.	1,332,203	22,072	1,354,275	1,341,548	12,727
Undistributed Expenditures - Guidance Services					
Salaries of Other Professional Staff	889,915	24,163	914,078	862,172	51,906
Salaries of Secretarial and Clerical Assistants	60,497	-	60,497	60,497	-
Other Salaries	4,500	-	4,500	-	4,500
Purchased Professional - Educational Services	24,913	(8,917)	15,996	4,587	11,409
Other Purchased Professional and Technical Services	1,000	-	1,000	249	751
Other Purchased Services (400-500 series)	74,620	(14,000)	60,620	48,889	11,731
Supplies and Materials	30,443	(1,488)	28,955	18,571	10,384
Other Objects	7,000	(3,000)	4,000	-	4,000
Total Undistributed Expenditures - Guidance Services	1,092,888	(3,242)	1,089,646	994,965	94,681
Undist. Expend. - Child Study Teams					
Salaries of Other Professional Staff	1,588,932	-	1,588,932	1,585,883	3,049
Salaries of Secretarial and Clerical Assistants	227,552	3,482	231,034	231,034	-
Purchased Professional - Educational Services	93,289	412,382	505,671	446,505	59,166
Other Purchased Services (400-500 series O/than Resid Costs)	36,304	3,500	39,804	38,313	1,491
Supplies and Materials	66,611	-	66,611	63,415	3,196
Total Undist. Expend. - Child Study Teams	2,012,688	419,364	2,432,052	2,365,150	66,902

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Improvement of Inst. Serv.					
Salaries of Supervisor of Instruction	1,425,667	(698,858)	726,809	690,873	35,936
Salaries of Other Professional Staff	679,426	(579,426)	100,000	59,377	40,623
Salaries of Sec and Clerical Assist.		-	149,482	78,413	71,069
Sal of Facilitators, Math & Literacy Coaches	12,200	-	12,200	-	12,200
Purchased Prof. Educational Services	168,464	(94,884)	73,580	5,022	68,558
Other Purch Prof. and Tech. Services	350,000	(275,000)	75,000	395	74,605
Other Purch Services (400-500)	216,582	-	216,582	211,362	5,220
Supplies and Materials	75,000	-	75,000	61,837	13,163
Other Objects	-	2,670	2,670		-
Total Undist. Expend. - Improvement of Inst. Serv.	3,076,821	(1,645,498)	1,431,323	1,109,949	321,374
Undist. Expend. - Edu. Media Serv./Sch. Library					
Salaries	537,292	-	537,292	530,344	6,948
Salaries of Technology Coordinators	331,501	97,000	428,501	402,585	25,916
Purchased Professional and Technical Services	79,429	(17,000)	62,429	41,739	20,690
Other Purchased Services (400-500 series)	308,218	(117,400)	190,818	174,783	16,035
Supplies and Materials	137,209	(36,800)	100,409	46,134	54,275
Other Objects	12,950	-	12,950	1,805	11,145
Total Undist. Expend. - Edu. Media Serv./Sch. Library	1,406,599	(74,200)	1,332,399	1,197,390	135,009
Undist. Expend. - Instructional Staff Training Serv.					
Purchased Professional - Educational Service	15,150	(1,630)	13,520	2,370	11,150
Other Purchased Services (400-500 series)	23,936	(3,370)	20,566	4,716	15,850
Supplies and Materials	1,400	-	1,400	-	1,400
Other Objects	500	-	500	-	500
Total Undist. Expend. - Instructional Staff Training Serv.	40,986	(5,000)	35,986	7,086	28,900
Undist. Expend. - Supp. Serv. - General Admin.					
Salaries	301,767	(18,235)	283,532	283,532	-
Other Purchased Professional Services (Negotiations)	-	4,000	4,000	-	4,000
Legal Services	310,000	159,229	469,229	460,419	8,810
Audit Fees	75,000	(12,000)	63,000	63,000	-
Architectural/Engineering Services	59,479	(23,479)	36,000	36,000	-
Other Purchased Professional Services	14,750	14,873	29,623	29,442	181
Communications/Telephone	201,249	(569)	200,680	200,560	120
BOE Other Purchased Services	6,299	6,000	12,299	11,388	911
Misc. Purch Serv (400-500 series)(Other than 530 & 585)	130,569	(3,564)	127,005	126,318	687
General Supplies	21,298	(6,354)	14,944	14,908	36
Judgments Against The School District	350,000	147,879	497,879	497,878	1
Miscellaneous Expenditures	4,606	-	4,606	3,225	1,381
BOE Membership Dues and Fees	25,003	(9,228)	15,775	15,774	1
Total Undist. Expend. - Supp. Serv. - General Admin.	1,500,020	258,552	1,758,572	1,742,444	16,128

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	1,577,837	120,738	1,698,575	1,670,382	28,193
Salaries of Other Professional Staff	93,461	5,000	98,461	55,114	43,347
Salaries of Secretarial and Clerical Assistants	900,757	114,107	1,014,864	944,054	70,810
Purchased Professional and Technical Services	24,068	(22,068)	2,000	-	2,000
Other Purchased Services (400-500 series)	68,855	52,938	121,793	111,404	10,389
Supplies and Materials	96,798	38,608	135,406	87,975	47,431
Other Objects	21,434	(6,714)	14,720	11,221	3,499
Total Undist. Expend. - Support Serv. - School Admin.	2,783,210	302,609	3,085,819	2,880,150	205,669
Undistributed Expenditures - Central Services					
Salaries	1,114,799	(150,046)	964,753	962,134	2,619
Purchased Professional Services	40,000	(14,125)	25,875	16,814	9,061
Misc. Purch. Services (400-500 Series) (O/T 594)	283,128	(3,155)	279,973	261,073	18,900
Supplies and Materials	41,786	(17,429)	24,357	23,090	1,267
Miscellaneous Expenditures	6,743	-	6,743	4,067	2,676
Total Undist. Expend. - Central Services	1,486,456	(184,755)	1,301,701	1,267,178	34,523
Undistributed Expenditures - Admin. Info. Tech.					
Salaries	73,441	10,743	84,184	83,879	305
Purchased Professional Services	95,000	123,919	218,919	173,220	45,699
Purchased Technical Services	36,500	4,406	40,906	40,906	-
Other Purchased Services (400-500 series)	28,562	337,139	365,701	217,408	148,293
Supplies and Materials	11,900	(1,200)	10,700	9,307	1,393
Total Undist. Expend. - Admin. Info. Tech.	245,403	475,007	720,410	524,720	195,690
Undist. Expend. -Required Maintenance for School Facilities					
Salaries	1,023,355	(87,102)	936,253	846,947	89,306
Cleaning, Repair, and Maintenance Services	1,266,411	30,102	1,296,513	1,160,940	135,573
General Supplies	510,961	(49,351)	461,610	311,458	150,152
Other Objects	1,668	2,500	4,168	3,891	277
Total Undist. Expend. -Required Maintenance for School Facilities	2,802,395	(103,851)	2,698,544	2,323,236	375,308
Undist. Expend. - Custodial Services					
Salaries	2,112,251	(88,172)	2,024,079	2,015,689	8,390
Salaries of Non-instructional Aides	-	168,574	168,574	168,574	-
Cleaning, Repair and Maintenance Services	27,881	341,686	369,567	361,924	7,643
Rental of Land, Building & Other than Lease Purchases	6,000	-	6,000	-	6,000
Other Purchased Property Services	251,720	30,000	281,720	278,736	2,984
Insurance	1,556,833	407,865	1,964,698	1,961,767	2,931
Miscellaneous Purchased Services	49,948	-	49,948	40,567	9,381
General Supplies	294,260	(52,500)	241,760	241,126	634
Energy - Natural Gas	200,000	-	200,000	165,077	34,923
Energy - Electricity	1,257,282	(82,000)	1,175,282	1,175,000	282
Energy - Oil	159,790	(35,200)	124,590	103,727	20,863
Other Objects	1,500	-	1,500	1,263	237
Total Undist. Expend. - Custodial Services	5,917,465	690,253	6,607,718	6,513,450	94,268

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Undist. Expend. - Care and Upkeep of Grounds					
Salaries	28,040	-	28,040	28,040	-
Cleaning, Repair, and Maintenance Services	180,627	37,311	217,938	209,794	8,144
Supplies and Materials	60,000	(4,311)	55,689	39,947	15,742
Total Undist. Expend. - Care and Upkeep of Grounds	268,667	33,000	301,667	277,781	23,886
Undist. Expend. - Security					
Salaries	1,814,371	28,843	1,843,214	1,768,029	75,185
Purchased Professional & Technical Services	168,280	(33,500)	134,780	128,849	5,931
Other Purchased Services	2,765	15,000	17,765	17,045	720
Cleaning, Repair, and Maintenance Services	2,640	-	2,640	-	2,640
General Supplies	209,035	8,000	217,035	194,926	22,109
Total Undist. Expend. - Security	2,197,091	18,343	2,215,434	2,108,849	106,585
Total Undist. Expend. - Oper. & Maint. Of Plant	11,185,618	637,745	11,823,363	11,223,316	600,047
Undist. Expend. - Student Transportation Serv.					
Sal. For Pup. Trans. (Bet. Home and School) - Regular	1,382,300	199,054	1,581,354	1,581,354	-
Sal. For Pup. Trans. (Other than Bet. Home and School)	104,360	(38,000)	66,360	14,060	52,300
Management Fees - ESC & CTSA Transportation Programs	-	85,775	85,775	71,401	14,374
Other Purchased Professional and Technical Services	1,000	-	1,000	966	34
Cleaning, Repair and Maintenance Services	239,656	7,046	246,702	228,584	18,118
Rental Payments - School Buses	50,000	(7,370)	42,630	42,330	300
Contract Services - (Between Home and School) - Vendors	739,218	100,529	839,747	828,893	10,854
Contract Services (Other than Between Home & School)-Vendors	316,988	(283,729)	33,259	29,891	3,368
Contract Services - (Between Home and Sch) - Joint Agrmts	-	55,256	55,256	49,393	5,863
Contr. Serv (Spl. Ed. Students) - Joint Agrmt	50,000	17,269	67,269	66,996	273
Contr. Serv (Spl. Ed. Students) - ESCs & CTSA	-	1,399,935	1,399,935	1,311,884	88,051
Contr. Serv. - Aid in Lieu Payments - Non-Public Schools	122,200	(87,379)	34,821	34,696	125
Contr. Serv. - Aid in Lieu Payments - Charter School Students	20,000	(18,980)	1,020	-	1,020
Misc. Purchased Serv. - Transportation	49,867	54,274	104,141	95,767	8,374
Supplies and Materials	35,021	(3,367)	31,654	28,635	3,019
Transportation Supplies	-	7,906	7,906	7,726	180
Other Objects	4,000	(759)	3,241	1,781	1,460
Total Undist. Expend. - Student Transportation Serv.	3,114,610	1,487,460	4,602,070	4,394,357	207,713
UNALLOCATED BENEFITS					
Social Security Contributions	888,750	336,624	1,225,374	1,057,767	167,607
Other Retirement Contributions - PERS	1,650,636	85,000	1,735,636	1,733,709	1,927
Other Retirement Contributions - ERIP	25,937	15,000	40,937	37,856	3,081
Unemployment Compensation	246,269	(30,000)	216,269	329,304	(113,035)
Workmen's Compensation	1,765,471	(136,642)	1,628,829	1,628,829	-
Health Benefits	12,561,307	(659,835)	11,901,472	11,812,676	88,796
Tuition Reimbursement	152,109	(9,400)	142,709	56,774	85,935
Other Employee Benefits	225,000	-	225,000	19,162	205,838
Unused Sick Payments to Terminated Employees	230,000	14,400	244,400	14,332	230,068
TOTAL UNALLOCATED BENEFITS	17,745,479	(384,853)	17,360,626	16,690,409	670,217

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On-behalf TPAF OPEB (Post Retirement Medical) Contrib. (non-budgeted)	-	-	-	3,378,951	(3,378,951)
On-behalf TPAF Pension Contributions (non-budgeted)	-	-	-	11,563,798	(11,563,798)
On-behalf TPAF Long-Term Disability Ins. (non-budgeted)	-	-	-	4,662	(4,662)
Reimbursed TPAF Social Security Contributions (non-budgeted)	-	-	-	2,538,834	(2,538,834)
TOTAL ON-BEHALF CONTRIBUTIONS	-	-	-	17,486,245	(17,486,245)
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	17,745,479	(384,853)	17,360,626	34,176,654	(16,816,028)
TOTAL UNDISTRIBUTED EXPENDITURES	54,500,451	768,171	55,268,622	69,722,800	(14,454,178)
TOTAL GENERAL CURRENT EXPENSE	91,154,347	337,975	91,492,322	102,354,763	(10,862,441)
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	93,356	-	93,356	15,531	77,825
Grades 6-8	96,257	(42,000)	54,257	26,490	27,767
Grades 9-12	188,500	-	188,500	89,356	99,144
School-Sponsored Athletics	-	12,000	12,000	11,695	305
School-Sponsored Co-Curricular and Extra-Curricular Activities	-	5,000	5,000	4,500	500
Undistributed Expenditures - School Admin.	8,575	-	8,575	8,575	-
Undistributed Expenditures - Admin. Info. Tech.	10,000	43,020	53,020	17,195	35,825
Undistributed Expenditures - Required Maintenance for School Facilities	82,670	(18,770)	63,900	34,925	28,975
Undistributed Expenditures - Student Trans. - Non Inst. Equipment	-	14,673	14,673	3,098	11,575
Undistributed Expenditures - Custodial Services	89,750	(35,825)	53,925	18,038	35,887
Undistributed Expenditures - Care and Upkeep of Grounds	29,500	(3,098)	26,402	-	26,402
Undistributed Expenditures - Security	88,684	(6,513)	82,171	33,300	48,871
School Buses - Regular	150,000	6,013	156,013	156,013	-
Total Equipment	837,292	(25,500)	811,792	418,716	393,076
Facilities Acquisition and Construction Services					
Architectural/Engineering Services	257,200	(67,000)	190,200	120,200	70,000
Construction Services	6,212,211	67,000	6,279,211	2,842,292	3,436,919
General Supplies	83,450	-	83,450	-	83,450
Total Facilities Acquisition and Construction Services	6,552,861	-	6,552,861	2,962,492	3,590,369
TOTAL CAPITAL OUTLAY	7,390,153	(25,500)	7,364,653	3,381,208	3,983,445
Transfer of Funds to Charter Schools	6,940,769	(312,475)	6,628,294	6,628,294	-
Total Expenditures	105,485,269	-	105,485,269	112,364,265	(6,878,996)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,724,265)	-	(10,724,265)	576,695	11,300,960

CITY OF PLEASANTVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2025

	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Other Financing Sources (Uses):					
Operating Transfer In:					
Contribution to SBB (School Based Budget) - Special Revenue Fund	682,040	-	682,040	682,040	-
Operating Transfers Out:					
Transfer to Sp. Revenue Fund - Regular	(226,725)	-	(226,725)	(226,725)	-
Cancellation of Prior Year Liability	-	-	-	632,932	632,932
Total Other Financing Sources (Uses)	455,315	-	455,315	1,088,247	632,932
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(10,288,950)	-	(10,288,950)	1,664,942	11,933,892
Fund Balances, July 1	27,354,851		27,354,851	27,354,851	-
Fund Balances, June 30	17,085,901	-	17,085,901	29,019,793	11,933,892
Restricted Fund Balance:					
Capital Reserve				1	
Unemployment Reserve				39,387	
Reserve for Excess Surplus				7,421,695	
Reserve for Excess Surplus-Designated for Subsequent Year's Expenditures				14,488,816	
Committed Fund Balance:					
Encumbrances					
Assigned Fund Balance:					
Encumbrances				4,429,097	
Designated for Subsequent Year's Expenditures				368,205	
Unassigned Fund Balance				2,272,592	
Total				29,019,793	
Reconciliation to Governmental Funds Statements (GAAP):					
Fiscal Year 2022 Last two State Aid Payment not Recognized on GAAP Basis				(8,051,035)	
Fund Balance per Governmental Funds (GAAP)				20,968,758	

CITY OF PLEASANTVILLE SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
for Fiscal Year Ended June 30, 2025

	ORIGINAL BUDGET				BUDGET TRANSFER				FINAL BUDGET				ACTUAL			
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund		Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund		Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund		Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	
Local Sources:																
Local Tax Levy	\$ 10,170,986	\$ -	\$ 10,170,986	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,170,986	\$ -	\$ 10,170,986	\$ -	\$ 10,170,986	\$ -	\$ 10,170,986	\$ -
Tuition - Other LEAs within the State	742,383	-	742,383	-	-	-	-	-	742,383	-	742,383	-	742,383	-	742,383	-
Rents and Royalties	100,000	-	100,000	-	-	-	-	-	100,000	-	100,000	-	100,000	-	100,000	-
Grants	100,000	-	100,000	-	-	-	-	-	100,000	-	100,000	-	538,946	-	538,946	-
Total - Local Sources	11,023,369	-	11,023,369	-	-	-	-	-	11,023,369	-	11,023,369	-	11,453,313	-	11,453,313	-
State Sources:																
Equalization Aid	65,412,925	-	65,412,925	-	-	-	-	-	65,412,925	-	65,412,925	-	65,412,925	-	65,412,925	-
Transportation Aid	699,058	-	699,058	-	-	-	-	-	699,058	-	699,058	-	699,058	-	699,058	-
Special Education Categorical Aid	2,182,722	-	2,182,722	-	-	-	-	-	2,182,722	-	2,182,722	-	2,182,722	-	2,182,722	-
Security Aid	1,597,790	-	1,597,790	-	-	-	-	-	1,597,790	-	1,597,790	-	1,597,790	-	1,597,790	-
Adjustment Aid	12,803,286	-	12,803,286	-	-	-	-	-	12,803,286	-	12,803,286	-	12,803,286	-	12,803,286	-
Extraordinary Aid	832,533	-	832,533	-	-	-	-	-	832,533	-	832,533	-	1,199,392	-	1,199,392	-
Additional Non Public Transportation Aid	-	-	-	-	-	-	-	-	-	-	-	-	17,279	-	17,279	-
TPAF Post Retirement Medical (On-Benefit - Non-Budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	3,276,951	-	3,276,951	-
TPAF Post Retirement Dental (On-Benefit - Non-Budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	11,583,868	-	11,583,868	-
TPAF Long Term Disability Ins. (On-Benefit - Non-Budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	4,692	-	4,692	-
Reimbursed TPAF Social Security (Non-Budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	2,538,834	-	2,538,834	-
Total State Sources	83,528,314	-	83,528,314	-	-	-	-	-	83,528,314	-	83,528,314	-	101,398,697	-	101,398,697	-
Federal Sources:																
Medical Assistance Program	209,321	-	209,321	-	-	-	-	-	209,321	-	209,321	-	88,950	-	88,950	-
Total - Federal Sources	209,321	-	209,321	-	-	-	-	-	209,321	-	209,321	-	88,950	-	88,950	-
Total Revenues	94,781,004	-	94,781,004	-	-	-	-	-	94,781,004	-	94,781,004	-	112,940,960	-	112,940,960	-
EXPENDITURES:																
Current Expense:																
Regular Programs - Instruction																
Preschool/Kindergarten	-	1,484,146	1,484,146	-	-	(129,813)	(129,813)	-	-	1,354,333	1,354,333	-	1,200,120	664,882	1,200,129	-
Grades 1-5 - Salaries of Teachers	-	7,375,147	7,375,147	-	-	(202,714)	(202,714)	-	-	7,172,433	7,172,433	-	7,145,849	193,582	7,145,849	-
Grades 6-8 - Salaries of Teachers	-	4,887,148	4,887,148	-	-	(137,000)	(137,000)	-	-	4,750,148	4,750,148	-	4,726,004	24,144	4,726,004	-
Grades 9-12 - Salaries of Teachers	-	5,258,888	5,258,888	-	-	(313,623)	(313,623)	-	-	4,945,265	4,945,265	-	4,226,772	718,493	4,226,772	-
Purchased Professional-Educational Services	-	-	-	-	1,702,062	-	1,702,062	-	1,702,062	-	1,702,062	-	1,596,955	105,107	1,596,955	-
Regular Programs - Home Instruction:																
Salaries of Teachers	50,000	-	50,000	-	5,000	-	5,000	-	50,000	-	50,000	-	47,690	-	47,690	-
Purchased Professional-Educational Services	13,464	-	13,464	-	-	-	-	-	18,464	-	18,464	-	14,817	-	14,817	-
Regular Programs - Undistributed Instruction																
Other Salaries for Instruction	866,898	661,583	1,528,481	-	(765,062)	53,281	53,281	-	91,138	714,864	714,864	-	664,882	664,882	664,882	-
Purchased Professional-Educational Services	106,606	2,000	1,074,286	-	(13,000)	(13,000)	(13,000)	-	286,423	204,400	204,400	-	193,582	193,582	193,582	-
Other Purchased Services (400-500 series)	592,020	36,088	628,108	-	(67,000)	7,448	7,448	-	38,000	42,536	42,536	-	29,100	13,436	29,100	-
General Supplies	207,932	667,388	875,320	-	40,000	74,579	114,579	-	582,020	624,556	624,556	-	436,669	465,859	465,859	-
Textbooks	691,318	54,731	746,049	-	(618,000)	(17,360)	(17,360)	-	247,932	741,967	989,899	-	625,641	862,698	862,698	-
Other Objects	100,000	53,134	153,134	-	(40,000)	-	(40,000)	-	73,318	37,371	110,889	-	3,225	5,881	5,881	-
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,696,632	20,727,503	23,334,135	-	257,000	(693,730)	(436,730)	-	60,000	53,134	113,134	-	20,416	24,123	24,123	-
									2,863,632	20,033,773	22,897,405	-	18,853,460	21,222,811	21,222,811	-
SPECIAL EDUCATION - INSTRUCTION																
Cognitive - Mid:																
Salaries of Teachers	-	205,163	205,163	-	-	-	-	-	-	205,163	205,163	-	205,163	-	205,163	-
General Supplies	-	1,000	1,000	-	-	-	-	-	-	1,000	1,000	-	-	-	-	-
Total Cognitive - Mid	-	206,163	206,163	-	-	-	-	-	-	206,163	206,163	-	-	-	-	-
Learning and/or Language Disabilities:																
Salaries of Teachers	-	978,908	978,908	-	(132,887)	(132,887)	(132,887)	-	-	846,021	846,021	-	655,215	655,215	655,215	-
Other Salaries for Instruction	-	458,548	458,548	-	(134,238)	(134,238)	(134,238)	-	-	324,310	324,310	-	145,411	145,411	145,411	-
Purchased Technical Services	-	1,500	1,500	-	-	-	-	-	-	1,500	1,500	-	-	-	-	-
Other Purchased Services (400-500 series)	-	4,880	4,880	-	(3,000)	(3,000)	(3,000)	-	-	4,880	4,880	-	295	295	295	-
General Supplies	-	4,500	4,500	-	-	-	-	-	-	1,500	1,500	-	-	-	-	-
Textbooks	-	1,000	1,000	-	-	-	-	-	-	1,000	1,000	-	-	-	-	-
Other Objects	-	1,000	1,000	-	(1,000)	(1,000)	(1,000)	-	-	-	-	-	-	-	-	-
Total Learning and/or Language Disabilities	-	1,450,336	1,450,336	-	-	(271,125)	(271,125)	-	-	1,179,211	1,179,211	-	800,921	800,921	800,921	-
Behavioral Disabilities:																
Salaries of Teachers	-	274,087	274,087	-	44,182	44,182	44,182	-	-	319,269	319,269	-	273,306	273,306	273,306	-
Other Salaries for Instruction	-	1,500	1,500	-	-	-	-	-	-	1,500	1,500	-	-	-	-	-
Other Purchased Services (400-500 series)	-	1,800	1,800	-	-	-	-	-	-	1,800	1,800	-	-	-	-	-
General Supplies	-	12,500	12,600	-	(3,732)	(3,732)	(3,732)	-	-	8,768	8,768	-	2,268	2,268	2,268	-
Textbooks	-	5,000	5,000	-	-	-	-	-	-	5,000	5,000	-	-	-	-	-
Total Behavioral Disabilities	-	294,587	294,587	-	40,450	40,450	40,450	-	-	335,037	335,037	-	275,574	275,574	275,574	-
Multiple Disabilities:																
Salaries of Teachers	-	404,439	404,439	-	-	-	-	-	-	404,439	404,439	-	371,554	371,554	371,554	-
Other Purchased Services (400-500 series)	-	3,500	3,500	-	-	-	-	-	-	3,500	3,500	-	-	-	-	-
General Supplies	-	8,200	8,200	-	-	-	-	-	-	8,200	8,200	-	-	-	-	-
Total Multiple Disabilities	-	416,139	416,139	-	-	-	-	-	-	416,139	416,139	-	371,554	371,554	371,554	-
Resource Room/Resource Center:																
Salaries of Teachers	-	4,035,888	4,035,888	-	463,543	463,543	463,543	-	-	4,499,431	4,499,431	-	4,365,726	4,365,726	4,365,726	-
Other Salaries for Instruction	-	382,158	382,158	-	101,639	101,639	101,639	-	-	483,797	483,797	-	461,733	461,733	461,733	-
Other Purchased Services (400-500 series)	-	700	700	-	-	-	-	-	-	700	700	-	-	-	-	-
General Supplies	-	16,959	16,959	-	(4,000)	(4,000)	(4,000)	-	-	12,959	12,959	-	5,181	5,181	5,181	-

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
for Fiscal Year Ended June 30, 2025**

	ORIGINAL BUDGET				BUDGET TRANSFER				FINAL BUDGET				ACTUAL			
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund		Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund		Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund		Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	
Textbooks	-	3,000	3,000	-	-	-	-	-	-	3,000	3,000	-	-	4,832,540	-	4,832,540
Total Resource Room/Resource Center	-	4,438,705	4,438,705	-	-	551,182	561,182	-	-	4,989,887	4,989,887	-	-	-	-	-
Autism:																
Salaries of Teachers	-	78,692	78,692	-	-	-	-	-	-	78,692	78,692	-	-	78,692	-	78,692
Total Autism	-	78,692	78,692	-	-	-	-	-	-	78,692	78,692	-	-	78,692	-	78,692
Preschool Disabilities - Full-Time:																
Salaries of Teachers	-	412,797	412,797	-	-	(26,694)	(26,694)	-	-	386,103	386,103	-	-	322,196	-	322,196
Other Salaries for Instruction	118,169	156,452	274,621	-	44,000	5,724	49,724	-	162,169	162,176	324,345	-	161,330	323,506	323,506	-
Total Preschool Disabilities - Full-Time	118,169	569,249	687,418	-	44,000	(20,970)	23,030	-	162,169	543,279	710,448	-	161,330	484,372	645,702	-
Home Instruction																
Salaries of Teachers	40,000	-	40,000	27,335	67,335	-	27,335	-	67,335	67,335	67,335	-	67,335	-	67,335	-
Total Home Instruction	40,000	-	40,000	27,335	67,335	-	27,335	-	67,335	67,335	67,335	-	67,335	-	67,335	-
TOTAL SPECIAL EDUCATION - INSTRUCTION	158,169	7,453,871	7,612,040	71,335	229,594	309,537	380,872	-	229,594	7,763,408	7,992,912	-	228,665	7,048,916	7,277,581	-
Bilingual Education - Instruction																
Salaries of Teachers	-	2,646,188	2,646,188	-	-	(135,885)	(135,885)	-	-	2,510,303	2,510,303	-	-	2,371,606	-	2,371,606
Other Salaries for Instruction	-	36,725	36,725	-	-	-	-	-	-	36,725	36,725	-	-	(118)	-	(118)
Purchased Technical Services	-	275	275	-	-	-	-	-	-	275	275	-	-	-	-	-
Other Purchased Services (400-500 series)	-	1,000	1,000	-	-	(258)	(258)	-	-	742	742	-	-	-	-	-
General Supplies	-	31,100	31,100	-	-	(360)	(360)	-	-	30,740	30,740	-	-	12,980	-	12,980
Textbooks	-	8,741	8,741	-	-	-	-	-	-	8,741	8,741	-	-	-	-	-
Other Objects	-	1,000	1,000	-	-	-	-	-	-	1,000	1,000	-	-	-	-	-
Total Bilingual Education - Instruction	-	2,725,029	2,725,029	-	-	(136,503)	(136,503)	-	-	2,585,526	2,585,526	-	-	2,384,408	-	2,384,408
School-Spon. Co-curricular Activs. - Inst.																
Salaries	-	350,619	350,619	-	-	43,000	43,000	-	-	393,619	393,619	-	-	294,665	-	294,665
Purchased Services (300-500 series)	-	1,000	1,000	-	-	-	-	-	-	1,000	1,000	-	-	-	-	-
Supplies and Materials	-	26,750	26,750	-	-	(5,500)	(5,500)	-	-	21,250	21,250	-	-	-	-	-
Total School-Spon. Co-curricular Activs. - Inst.	-	378,369	378,369	-	-	37,500	37,500	-	-	415,869	415,869	-	-	294,665	-	294,665
School-Spon. Co-curricular Athletics - Inst.																
Salaries	-	759,272	759,272	-	-	(85,000)	(85,000)	-	-	674,272	674,272	-	-	544,247	-	544,247
Purchased Services (300-500 series)	-	76,495	76,495	-	-	85,000	85,000	-	-	161,495	161,495	-	-	151,677	-	151,677
Supplies and Materials	-	178,910	178,910	-	-	(2,000)	(2,000)	-	-	176,910	176,910	-	-	168,751	-	168,751
Other Objects	-	3,850	3,850	-	-	-	-	-	-	3,850	3,850	-	-	225	-	225
Total School-Spon. Co-curricular Athletics - Inst.	-	1,016,527	1,016,527	-	-	(2,000)	(2,000)	-	-	1,016,527	1,016,527	-	-	864,900	-	864,900
Before & After School-Instruction:																
Salaries	-	60,000	60,000	-	-	-	-	-	-	60,000	60,000	-	-	41,031	-	41,031
Other Salaries for Instruction	-	2,700	2,700	-	-	-	-	-	-	2,700	2,700	-	-	-	-	-
Salaries of Reading Specialists	-	8,640	8,640	-	-	-	-	-	-	8,640	8,640	-	-	-	-	-
Total Before & After School- Instruction:	-	71,340	71,340	-	-	-	-	-	-	71,340	71,340	-	-	41,031	-	41,031
Summer School - Instruction:																
Salaries	-	156,240	156,240	-	-	-	-	-	-	156,240	156,240	-	-	6,507	-	6,507
Other Salaries for Instruction	-	3,840	3,840	-	-	-	-	-	-	3,840	3,840	-	-	-	-	-
Salaries of Reading Specialists	-	2,880	2,880	-	-	-	-	-	-	2,880	2,880	-	-	-	-	-
Supplies & Materials	-	2,500	2,500	-	-	-	-	-	-	2,500	2,500	-	-	-	-	-
Total - Summer School - Instruction:	-	165,460	165,460	-	-	-	-	-	-	165,460	165,460	-	-	6,507	-	6,507
Alternative School - Instruction:																
Salaries	418,352	514,832	514,832	(205,000)	213,352	-	(205,000)	-	213,352	96,480	309,832	-	-	-	-	-
Salaries of Reading Specialists	51,781	77,781	77,781	-	51,781	-	-	-	51,781	26,000	77,781	-	-	-	-	-
Purchased Professional & Technical Services	-	600,000	600,000	-	-	(60,000)	(60,000)	-	-	540,000	540,000	-	-	540,000	-	540,000
Purchased Services (300-500 Series)	-	667	667	-	-	-	-	-	-	667	667	-	-	-	-	-
Alternative School - Instruction:	470,133	723,147	1,193,280	(205,000)	265,133	(60,000)	(265,000)	-	265,133	663,147	928,280	-	-	540,000	-	540,000
Alternative School - Support Services																
Salaries	130,000	-	130,000	(8,335)	121,665	-	(8,335)	-	121,665	-	121,665	-	-	-	-	-
Alternative School - Support Services:	130,000	-	130,000	(8,335)	121,665	-	(8,335)	-	121,665	-	121,665	-	-	-	-	-
Other Instructional Programs - Instruction:																
Salaries	-	29,216	29,216	-	-	-	-	-	-	29,216	29,216	-	-	-	-	-
	-	29,216	29,216	-	-	-	-	-	-	29,216	29,216	-	-	-	-	-
Total Instruction	3,364,934	33,292,462	36,657,396	115,000	3,479,034	(545,196)	(430,196)	-	3,479,034	32,747,266	36,227,200	-	2,558,016	30,073,947	32,031,963	-
Undistributed Expenditures - Instruction:																
Tuition to Other LEAs Within the State - Regular	533,530	-	533,530	10,000	543,530	-	10,000	-	543,530	-	543,530	-	468,237	-	468,237	-
Tuition to Other LEAs Within the State - Special	635,410	-	635,410	(490,000)	145,410	-	(490,000)	-	145,410	-	145,410	-	106,948	-	106,948	-
Tuition to County Voc. School Dist. - Regular	459,996	-	459,996	(48,000)	411,996	-	(48,000)	-	411,996	-	411,996	-	405,956	-	405,956	-
Tuition to County Voc. School Dist. - Special	40,000	-	40,000	-	40,000	-	-	-	40,000	-	40,000	-	40,000	-	40,000	-
Tuition to CSSD & Regional Day Schools	2,674,966	-	2,674,966	138,000	2,674,966	-	138,000	-	2,674,966	-	2,674,966	-	2,621,839	-	2,621,839	-
Tuition - Private Schools for the Disabled - Within State	163,564	-	163,564	-	163,564	-	-	-	163,564	-	163,564	-	163,564	-	163,564	-
Tuition - Private Schools for the Disabled - Outside State	274,664	-	274,664	-	274,664	-	-	-	274,664	-	274,664	-	274,664	-	274,664	-
Total Undistributed Expenditures - Instruction	4,945,967	-	4,945,967	(380,000)	4,555,967	-	(380,000)	-	4,555,967	-	4,555,967	-	4,377,696	-	4,377,696	-
Undist. Expend. - At-Land. & Social Work																

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
for Fiscal Year Ended June 30, 2025**

	ORIGINAL BUDGET				BUDGET TRANSFER				FINAL BUDGET				ACTUAL			
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund		Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund		Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund		Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	
Salaries	281,107	280,432	561,539	-	-	-	561,539	-	281,107	280,432	561,539	-	260,388	148,878	409,276	-
Purchased Professional and Technical Services	16,000	16,500	32,500	(15,000)	(15,000)	-	16,500	-	1,000	500	1,500	-	-	-	-	-
Other Purchased Services (400-500 series)	51,000	51,000	102,000	(51,000)	(51,000)	-	51,000	-	40,000	1,500	41,500	-	-	481	11,521	-
Supplies and Materials	388,107	388,107	776,214	(66,000)	(66,000)	-	710,214	-	322,107	283,932	606,039	-	271,428	149,568	420,997	-
Total Undist. Expend. - Admin. & Social Work																
Undist. Expend. - Health Services																
Salaries	2,021	553,286	555,307	17,000	17,000	31,662	48,662	48,662	19,021	614,948	633,969	18,360	18,360	580,113	598,473	-
Purchased Professional and Technical Services	524,541	-	524,541	(122,500)	(122,500)	-	402,041	-	402,041	-	402,041	-	387,056	-	387,056	-
Other Purchased Services (400-500 series)	8,304	3,300	11,604	(6,823)	(6,823)	-	4,781	-	4,781	3,300	8,081	-	-	-	-	-
Supplies and Materials	3,500	36,281	39,781	(3,500)	(3,500)	7,184	3,684	3,684	900	43,465	43,465	26,410	-	26,410	26,410	-
Other Objects	900	6,893	7,793	(5,500)	(5,500)	-	2,293	-	-	1,393	1,393	-	-	-	-	-
Total Undist. Expend. - Health Services	539,266	623,760	1,163,026	(115,823)	(115,823)	33,346	82,477	82,477	423,443	663,106	1,086,549	4,054,416	-	606,523	1,011,839	-
Undist. Expend. - Speech, OT, PT & Related Services																
Salaries	653,204	653,204	1,306,408	1,387	1,387	-	1,387	-	654,591	-	654,591	-	654,591	-	654,591	-
Purchased Professional - Educational Services	26,000	26,000	52,000	(26,000)	(26,000)	-	26,000	-	26,000	22,150	48,150	-	22,150	-	22,150	-
Supplies and Materials	11,234	-	11,234	-	-	-	-	-	11,234	10,720	21,954	-	10,720	-	10,720	-
Total Undist. Expend. - Speech, OT, PT & Related Services	690,438	-	690,438	1,387	1,387	-	1,387	-	691,825	-	691,825	-	687,461	-	687,461	-
Undist. Expend. - Other Supp. Serv. Students - Extra Serv.																
Salaries	1,332,203	-	1,332,203	22,072	22,072	-	1,354,275	-	1,354,275	-	1,354,275	-	1,341,548	-	1,341,548	-
Total Undist. Expend. - Other Supp. Serv. Students - Extra Serv.	1,332,203	-	1,332,203	22,072	22,072	-	1,354,275	-	1,354,275	-	1,354,275	-	1,341,548	-	1,341,548	-
Undistributed Expenditures - Guidance Services																
Salaries of Other Professional Staff	1,589,932	-	1,589,932	3,482	3,482	-	1,593,414	-	1,588,932	-	1,588,932	-	1,585,893	-	1,585,893	-
Salaries of Secretarial and Clerical Assistants	889,915	889,915	1,779,830	24,163	24,163	-	1,803,993	-	1,803,993	-	1,803,993	-	1,803,993	-	1,803,993	-
Other Salaries	60,497	60,497	120,994	-	-	-	120,994	-	60,497	60,497	120,994	-	60,497	-	60,497	-
Purchased Professional - Educational Services	24,913	24,913	49,826	(8,917)	(8,917)	-	40,909	-	15,986	4,500	20,486	-	4,500	-	4,500	-
Other Purchased Professional and Technical Services	1,000	1,000	2,000	-	-	-	2,000	-	1,000	1,000	2,000	-	1,000	-	1,000	-
Other Purchased Services (400-500 series)	74,620	74,620	149,240	(14,000)	(14,000)	-	135,240	-	60,620	60,620	121,240	-	249	-	249	-
Supplies and Materials	30,443	30,443	60,886	(1,488)	(1,488)	-	59,398	-	28,955	28,955	58,353	-	48,889	-	48,889	-
Other Objects	7,000	7,000	14,000	(3,000)	(3,000)	-	11,000	-	4,000	4,000	8,000	-	18,571	-	18,571	-
Total Undistributed Expenditures - Guidance Services	-	1,092,888	1,092,888	(3,242)	(3,242)	-	1,089,646	-	-	1,089,646	1,089,646	-	-	964,965	994,965	-
Undist. Expend. - Child Study Teams																
Salaries of Other Professional Staff	1,589,932	-	1,589,932	3,482	3,482	-	1,593,414	-	1,588,932	-	1,588,932	-	1,585,893	-	1,585,893	-
Salaries of Secretarial and Clerical Assistants	889,915	889,915	1,779,830	24,163	24,163	-	1,803,993	-	1,803,993	-	1,803,993	-	1,803,993	-	1,803,993	-
Other Salaries	60,497	60,497	120,994	-	-	-	120,994	-	60,497	60,497	120,994	-	60,497	-	60,497	-
Purchased Professional - Educational Services	24,913	24,913	49,826	(8,917)	(8,917)	-	40,909	-	15,986	4,500	20,486	-	4,500	-	4,500	-
Other Purchased Professional and Technical Services	1,000	1,000	2,000	-	-	-	2,000	-	1,000	1,000	2,000	-	1,000	-	1,000	-
Other Purchased Services (400-500 series)	74,620	74,620	149,240	(14,000)	(14,000)	-	135,240	-	60,620	60,620	121,240	-	249	-	249	-
Supplies and Materials	30,443	30,443	60,886	(1,488)	(1,488)	-	59,398	-	28,955	28,955	58,353	-	48,889	-	48,889	-
Other Objects	7,000	7,000	14,000	(3,000)	(3,000)	-	11,000	-	4,000	4,000	8,000	-	18,571	-	18,571	-
Total Undistributed Expenditures - Child Study Teams	-	2,012,888	2,012,888	-	-	-	2,012,888	-	-	2,012,888	2,012,888	-	-	2,365,150	2,365,150	-
Undist. Expend. - Improvement of Inst. Serv.																
Salaries of Supervisor of Instruction	1,425,667	-	1,425,667	(698,858)	(698,858)	-	726,809	-	726,809	-	726,809	-	690,873	-	690,873	-
Salaries of Other Professional Staff	679,426	679,426	1,358,852	(579,426)	(579,426)	-	779,426	-	100,000	59,377	159,377	-	59,377	-	59,377	-
Salaries of Ser and Clerical Assist.	149,482	-	149,482	-	-	-	149,482	-	149,482	-	149,482	-	78,413	-	78,413	-
Sat of Facilities, Math & Literacy Coaches	12,200	12,200	24,400	(7,670)	(7,670)	-	16,730	-	12,200	12,200	24,400	-	12,200	-	12,200	-
Purchased Prof. Educational Services	145,000	23,464	168,464	(94,884)	(94,884)	-	73,580	-	73,580	6,250	79,830	-	5,022	-	5,022	-
Other Purchased Professional and Technical Services	38,500	38,500	77,000	(27,500)	(27,500)	-	49,500	-	7,000	7,000	14,000	-	7,000	-	7,000	-
Other Purchased Services (400-500)	212,582	4,000	216,582	(216,582)	(216,582)	-	216,582	-	212,582	4,000	216,582	-	211,382	-	211,382	-
Supplies and Materials	75,000	-	75,000	-	-	-	75,000	-	75,000	-	75,000	-	61,837	-	61,837	-
Other Objects	-	-	-	2,670	2,670	-	2,670	-	2,670	2,670	5,340	-	2,670	-	2,670	-
Total Undist. Expend. - Improvement of Inst. Serv.	3,037,157	39,664	3,076,821	(1,645,498)	(1,645,498)	-	1,431,323	-	1,408,873	22,450	1,431,323	-	1,106,949	-	1,106,949	-
Undist. Expend. - Edu. Media Serv./Sch. Library																
Salaries	-	537,292	537,292	-	-	-	537,292	-	-	537,292	537,292	-	-	530,344	530,344	-
Salaries of Technology Coordinators	331,501	-	331,501	97,000	97,000	-	428,501	-	428,501	402,585	831,086	-	402,585	-	402,585	-
Purchased Professional and Technical Services	69,500	9,929	79,429	(17,000)	(17,000)	-	62,429	-	52,500	9,929	62,429	-	40,870	-	40,870	-
Other Purchased Services (400-500 series)	250,000	58,218	308,218	(117,400)	(117,400)	-	190,818	-	138,000	52,818	190,818	-	130,844	-	130,844	-
Supplies and Materials	10,000	127,209	137,209	(36,800)	(36,800)	-	100,409	-	10,000	90,409	100,409	-	2,250	-	2,250	-
Other Objects	-	12,850	12,850	-	-	-	12,850	-	-	12,850	12,850	-	-	1,835	1,835	-
Total Undist. Expend. - Edu. Media Serv./Sch. Library	661,001	745,589	1,406,590	(32,000)	(32,000)	-	1,374,590	-	629,001	703,589	1,332,590	-	576,549	-	576,549	-
Undist. Expend. - Instructional Staff Training Serv.																
Purchased Professional - Educational Serv.	23,936	15,150	39,086	(16,330)	(16,330)	-	22,756	-	-	13,520	22,756	-	13,520	2,370	13,520	-
Other Purchased Services (400-500 series)	23,936	23,936	47,872	(3,370)	(3,370)	-	44,502	-	-	20,566	20,566	-	4,716	-	4,716	-
Supplies and Materials	1,400	1,400	2,800	-	-	-	2,800	-	-	1,400	1,400	-	-	-	-	-
Other Objects	500	-	500	-	-	-	500	-	-	500	500	-	-	-	-	-
Total Undist. Expend. - Instructional Staff Training Serv.	-	40,986	40,986	(5,000)	(5,000)	-	35,986	-	-	35,986	35,986	-	-	7,086	7,086	-
Undist. Expend. - Supp. Serv. - General Admin.																
Salaries	301,767	-	301,767	(16,235)	(16,235)	-	285,532	-	283,532	-	283,532	-	283,532	-	283,532	-
Other Purchased Professional Services (Negotiations)	-	-	-	4,000	4,000	-	4,000	-	-	4,000	4,000	-	-	-	-	-
Salaries of Other Professional Staff	310,000	-	310,000	159,235	159,235	-	469,235	-	469,235	-	469,235	-	469,235	-	469,235	-
Salaries of Secretarial and Clerical Assistants	75,000	-	75,000	(12,000)	(12,000)	-	63,000	-	63,000	-	63,000	-	63,000	-	63,000	-
Architectural/Engineering Services	59,479	-	59,479	(23,479)	(23,479)	-	36,000	-	36,000	-	36,000	-	36,000	-	36,000	-
Other Purchased Professional Services	14,750	-	14,750	14,873	14,873	-	29,623	-	29,623	-	29,623	-	29,442	-	29,442	-
Communications/Telephone	201,249	-	201,249	(569)	(569)	-	200,680	-	200,680	-	200,680	-	200,560	-	200,560	-
BOE Other Purchased Services	6,299	-	6,299	6,000	6,000	-	12,299	-	12,299	-	12,299	-	11,388	-	11,388	-
Misc. Purch Serv (400-500 series) (Other than 530 & 585)	130,569	-	130,569	(3,564)	(3,564)	-	127,005	-	127,005	-	127,005	-	126,318	-	126,318	-
General Supplies	21,298	-	21,298	(6,354)	(6,354)	-	14,944	-	14,944	-	14,944	-	14,908	-	14,908	-
Judgments Against The School District	350,000	-	350,000	147,879	147,879	-	497,879	-	497,879	-	497,879	-	497,878	-	497,878	-
Miscellaneous Expenditures	4,606	-	4,606	-	-	-	4,606	-	4,606	-	4,606	-	3,225	-	3,225	-

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
for Fiscal Year Ended June 30, 2025**

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund
BOE Membership Dues and Fees	25,003	-	25,003	(9,228)	-	(9,228)	15,775	-	15,775	15,774	-	15,774
Total Undist. Expend. - Supp. Serv. - General Admin.	1,500,020	-	1,500,020	295,552	-	295,552	1,795,572	-	1,795,572	1,742,444	-	1,742,444
Undist. Expend. - Support Serv. - School Admin.												
Salaries of Principal/Assistant Principals/Program Directors	1,577,837	1,577,837	1,577,837	120,738	-	120,738	-	1,698,575	1,698,575	-	1,670,382	1,570,382
Salaries of Other Professional Staff	93,461	93,461	93,461	5,000	-	5,000	-	98,461	98,461	-	55,114	55,114
Salaries of Secretarial and Clerical Assistants	900,757	900,757	900,757	114,107	-	114,107	-	1,014,864	1,014,864	-	944,054	944,054
Purchased Professional and Technical Services	24,068	24,068	24,068	(22,068)	-	-	-	2,000	2,000	-	-	-
Other Purchased Services (400-500 series)	68,855	68,855	68,855	52,938	-	52,938	-	121,793	121,793	-	111,404	111,404
Supplies and Materials	96,798	96,798	96,798	38,608	-	38,608	-	135,406	135,406	-	87,975	87,975
Other Objects	21,434	21,434	21,434	(6,714)	-	(6,714)	14,720	-	14,720	11,221	-	11,221
Total Undist. Expend. - Support Serv. - School Admin.	-	2,783,210	2,783,210	-	302,609	302,609	-	3,085,819	3,085,819	-	2,880,150	2,880,150
Undistributed Expenditures - Central Services												
Salaries	1,114,799	-	1,114,799	(150,046)	-	(150,046)	964,753	-	964,753	962,134	-	962,134
Purchased Professional Services	40,000	-	40,000	(14,125)	-	(14,125)	25,875	-	25,875	16,814	-	16,814
Purchased Technical Services	28,562	-	28,562	(8,562)	-	(8,562)	20,000	-	20,000	23,090	-	23,090
Supplies and Materials	41,786	-	41,786	(17,428)	-	(17,428)	24,357	-	24,357	23,090	-	23,090
Miscellaneous Expenditures	6,743	-	6,743	-	-	-	6,743	-	6,743	4,067	-	4,067
Total Undist. Expend. - Central Services	1,486,456	-	1,486,456	(184,755)	-	(184,755)	1,301,701	-	1,301,701	1,267,178	-	1,267,178
Undistributed Expenditures - Admin. Info. Tech.												
Salaries	73,441	-	73,441	10,743	-	10,743	84,184	-	84,184	83,879	-	83,879
Purchased Professional Services	95,000	-	95,000	123,919	-	123,919	218,919	-	218,919	173,220	-	173,220
Purchased Technical Services	36,500	-	36,500	4,406	-	4,406	40,906	-	40,906	40,906	-	40,906
Other Purchased Services (400-500 series)	28,562	-	28,562	337,139	-	337,139	365,701	-	365,701	217,408	-	217,408
Supplies and Materials	11,900	-	11,900	(1,200)	-	(1,200)	10,700	-	10,700	9,307	-	9,307
Total Undist. Expend. - Admin. Info. Tech.	245,403	-	245,403	475,007	-	475,007	720,410	-	720,410	524,720	-	524,720
Undist. Expend. - Required Maintenance for School Facilities												
Salaries	1,023,355	-	1,023,355	(87,102)	-	(87,102)	936,253	-	936,253	846,947	-	846,947
Cleaning, Repair, and Maintenance Services	1,266,411	-	1,266,411	30,102	-	30,102	1,296,513	-	1,296,513	1,160,940	-	1,160,940
General Supplies	510,961	-	510,961	(49,351)	-	(49,351)	461,610	-	461,610	311,458	-	311,458
Other Objects	1,668	-	1,668	2,500	-	2,500	4,168	-	4,168	3,891	-	3,891
Total Undist. Expend. - Required Maintenance for School Facilities	2,802,395	-	2,802,395	(103,851)	-	(103,851)	2,698,544	-	2,698,544	2,323,236	-	2,323,236
Undist. Expend. - Custodial Services												
Salaries	2,112,251	-	2,112,251	(88,172)	-	(88,172)	2,024,079	-	2,024,079	2,015,689	-	2,015,689
Salaries of Non-Instructional Aides	-	-	-	168,574	-	168,574	168,574	-	168,574	168,574	-	168,574
Cleaning, Repair, and Maintenance Services	27,881	-	27,881	341,686	-	341,686	369,567	-	369,567	361,924	-	361,924
Rental of Land, Building & Other than Lease Purchases	6,000	-	6,000	-	-	-	6,000	-	6,000	-	-	-
Other Purchased Property Services	251,720	-	251,720	30,000	-	30,000	281,720	-	281,720	278,736	-	278,736
Insurance	1,556,833	-	1,556,833	407,865	-	407,865	1,964,698	-	1,964,698	1,961,767	-	1,961,767
Miscellaneous Purchased Services	49,948	-	49,948	-	-	-	49,948	-	49,948	40,567	-	40,567
General Supplies	294,260	-	294,260	(52,500)	-	(52,500)	241,760	-	241,760	241,126	-	241,126
Energy - Natural Gas	200,000	-	200,000	(82,000)	-	(82,000)	200,000	-	200,000	165,077	-	165,077
Energy - Electricity	1,257,282	-	1,257,282	(35,200)	-	(35,200)	1,175,282	-	1,175,282	1,175,000	-	1,175,000
Energy - Oil	159,760	-	159,760	-	-	-	124,590	-	124,590	103,727	-	103,727
Contract Services	1,854,842	-	1,854,842	600,253	-	600,253	6,607,718	-	6,607,718	6,513,490	-	6,513,490
Total Undist. Expend. - Custodial Services	5,917,465	-	5,917,465	890,253	-	890,253	6,607,718	-	6,607,718	6,513,490	-	6,513,490
Undist. Expend. - Care and Upkeep of Grounds												
Salaries	28,040	-	28,040	-	-	-	28,040	-	28,040	28,040	-	28,040
Cleaning, Repair, and Maintenance Services	180,627	-	180,627	37,311	-	37,311	217,938	-	217,938	209,794	-	209,794
Supplies and Materials	60,000	-	60,000	(4,311)	-	(4,311)	55,689	-	55,689	39,947	-	39,947
Total Undist. Expend. - Care and Upkeep of Grounds	268,667	-	268,667	33,000	-	33,000	301,667	-	301,667	277,781	-	277,781
Undist. Expend. - Security												
Salaries	-	1,814,371	1,814,371	-	28,843	28,843	-	1,843,214	1,843,214	-	1,788,029	1,788,029
Purchased Professional & Technical Services	168,280	-	168,280	(33,500)	-	(33,500)	134,780	-	134,780	128,849	-	128,849
Other Purchased Services	2,765	-	2,765	13,000	-	13,000	17,765	-	17,765	17,045	-	17,045
Contract Services (Other than Between Home & School)Vendors	2,640	-	2,640	-	-	-	2,640	-	2,640	-	-	-
General Supplies	171,248	37,831	209,035	13,500	(5,500)	8,000	184,704	32,331	217,035	183,437	11,480	194,926
Total Undist. Expend. - Security	342,248	1,854,842	2,197,091	6,500	23,343	18,343	337,249	32,331	2,215,434	2,108,849	329,331	2,438,189
Total Undist. Expend. - Oper. & Maint. Of Plant	9,330,776	-	11,185,618	614,402	23,343	637,745	9,945,178	1,878,185	11,823,363	9,443,798	1,779,518	11,223,316
Undist. Expend. - Student Transportation Serv.												
Sal. For Pup. Trans. (Bet. Home and School) - Regular	1,382,300	-	1,382,300	199,054	-	199,054	1,581,354	-	1,581,354	1,581,354	-	1,581,354
Sal. For Pup. Trans. (Other than Bet. Home and School)	104,360	-	104,360	(38,000)	-	(38,000)	66,360	-	66,360	14,060	-	14,060
Management Fees - ESC & CTSA Transportation Programs	-	-	-	86,775	-	86,775	-	-	86,775	71,401	-	71,401
Other Purchased Professional and Technical Services	-	-	-	7,046	-	7,046	1,000	-	1,000	966	-	966
Cleaning, Repair and Maintenance Services	239,656	-	239,656	(7,319)	-	(7,319)	246,975	-	246,975	228,584	-	228,584
Rental Payments - School Buses	50,000	-	50,000	100,529	-	100,529	42,530	-	42,530	42,530	-	42,530
Contract Services (Other than Between Home & School)Vendors	73,988	-	73,988	(283,729)	-	(283,729)	836,721	-	836,721	826,880	-	826,880
Contract Services - (Between Home and Sch.) - Joint Agmts	316,988	-	316,988	55,256	-	55,256	33,259	-	33,259	20,891	-	20,891
Contr. Serv (Spl. Ed. Students) - Joint Agmt	-	-	-	17,269	-	17,269	55,256	-	55,256	49,393	-	49,393
Contr. Serv (Spl. Ed. Students) - ESCs & CTSA	50,000	-	50,000	1,399,935	-	1,399,935	67,269	-	67,269	66,996	-	66,996
Contr. Serv. - Ad in Lieu Payments - Non-Public Schools	122,200	-	122,200	(87,379)	-	(87,379)	34,821	-	34,821	34,696	-	34,696
Contr. Serv. - Ad in Lieu Payments - Charter School Students	20,000	-	20,000	(18,980)	-	(18,980)	1,020	-	1,020	-	-	-
Misc. Purchased Serv. - Transportation	49,867	-	49,867	54,274	-	54,274	104,141	-	104,141	95,767	-	95,767
Supplies and Materials	35,021	-	35,021	(3,367)	-	(3,367)	31,654	-	31,654	28,635	-	28,635
Transportation Supplies	-	-	-	7,906	-	7,906	7,906	-	7,906	7,726	-	7,726

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
for Fiscal Year Ended June 30, 2025**

	ORIGINAL BUDGET				BUDGET TRANSFER				FINAL BUDGET				ACTUAL			
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Total General Fund
Other Objects	4,000	-	4,000	(759)	(38,000)	1,487,460	(759)	-	3,241	3,241	-	4,602,070	1,781	14,080	1,781	1,781
Total Undeveloped - Student Transportation Serv.	3,010,250	104,360	3,114,610	1,525,480	(38,000)	1,487,460	1,525,480	-	4,555,710	4,555,710	-	4,602,070	4,380,287	-	4,380,287	4,394,357
UNALLOCATED BENEFITS																
Social Security Contributions	558,668	330,082	888,750	138,000	198,624	336,624	138,000	198,624	696,688	696,688	528,706	1,225,374	621,000	436,167	1,057,167	1,057,167
Other Retirement Contributions - PERS	1,041,380	609,246	1,650,626	85,000	85,000	85,000	85,000	85,000	1,126,380	1,126,380	809,246	1,735,626	1,124,463	609,446	1,733,709	1,733,709
Other Retirement Contributions - ERIP	25,937	-	25,937	15,000	-	15,000	15,000	-	40,937	40,937	-	40,937	37,856	-	37,856	37,856
Unemployment Compensation	60,143	186,126	246,269	(10,000)	(20,000)	(10,000)	(10,000)	(20,000)	50,143	50,143	166,126	216,269	163,448	165,856	329,304	329,304
Workers' Compensation	491,101	1,274,370	1,765,471	(136,642)	(136,642)	(136,642)	(136,642)	(136,642)	491,101	491,101	1,137,289	1,628,829	1,137,289	1,137,289	1,628,829	1,628,829
Health Benefits	3,489,647	9,071,660	12,561,307	(934,907)	275,072	(659,835)	(934,907)	275,072	2,554,740	2,554,740	9,346,732	11,901,472	9,346,732	9,305,220	11,812,676	11,812,676
Tuition Reimbursement	152,109	-	152,109	(9,400)	-	(9,400)	(9,400)	-	142,709	142,709	-	142,709	56,774	-	56,774	56,774
Other Employee Benefits	65,000	160,000	225,000	-	-	-	-	-	65,000	65,000	160,000	225,000	19,162	-	19,162	19,162
Unused Sick Payments to Terminated Employees	110,000	120,000	230,000	14,400	-	14,400	14,400	-	124,400	124,400	12,065,538	17,390,928	14,332	-	14,332	14,332
TOTAL UNALLOCATED BENEFITS	5,993,995	11,751,484	17,745,479	(701,907)	317,054	(384,853)	(701,907)	317,054	5,292,088	5,292,088	12,065,538	17,390,928	11,654,817	11,654,817	16,090,409	16,090,409
On-behalf TPAF OPEB (Post Retirement Medical) Contrib. (non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	3,378,961	-	3,378,961	3,378,961
On-behalf TPAF Pension Contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	11,563,786	-	11,563,786	11,563,786
On-behalf TPAF Social Security Contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	4,602,070	-	4,602,070	4,602,070
Reimbursed TPAF Social Security Contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	2,538,834	-	2,538,834	2,538,834
TOTAL ON-BEHALF CONTRIBUTIONS	-	-	-	-	-	-	-	-	-	-	-	-	17,486,245	-	17,486,245	17,486,245
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	5,993,995	11,751,484	17,745,479	(701,907)	317,054	(384,853)	(701,907)	317,054	5,292,088	5,292,088	12,065,538	17,390,928	11,654,817	11,654,817	34,176,654	34,176,654
35,173,727	19,326,724	54,500,451	197,475	570,696	570,696	768,171	35,371,202	55,288,822	51,015,471	51,015,471	18,707,239	69,722,800	69,722,800	69,722,800	69,722,800	69,722,800
TOTAL UNDISTRIBUTED EXPENDITURES	38,538,861	52,619,186	91,157,847	312,475	25,500	337,975	38,851,136	52,844,686	91,495,822	91,495,822	53,573,487	102,354,763	48,781,276	102,354,763	102,354,763	102,354,763
TOTAL GENERAL CURRENT EXPENSE																
CAPITAL OUTLAY																
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Programs - Instruction:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guides 1-5	-	93,366	93,366	-	(42,000)	(42,000)	-	(42,000)	-	-	93,366	93,366	15,531	-	15,531	15,531
Guides 6-8	-	96,257	96,257	-	-	-	-	-	-	-	54,257	54,257	26,460	-	26,460	26,460
Guides 9-12	-	186,500	186,500	-	-	-	-	-	-	-	186,500	186,500	61,353	-	61,353	61,353
School-Sponsored Athletics	-	-	-	-	12,000	12,000	-	12,000	-	-	12,000	12,000	11,095	-	11,095	11,095
School-Sponsored Co-Curricular and Extra-Curricular Activities	-	-	-	-	5,000	5,000	-	5,000	-	-	5,000	5,000	4,500	-	4,500	4,500
Undistributed Expenditures - School Admin.	-	8,575	8,575	-	-	-	-	-	-	-	8,575	8,575	8,575	-	8,575	8,575
Undistributed Expenditures - Admin. Info. Tech.	10,000	-	10,000	43,020	-	43,020	53,020	-	53,020	53,020	-	63,900	17,195	-	17,195	17,195
Undistributed Expenditures - Required Maintenance for School Facilities	82,670	-	82,670	(18,770)	-	(18,770)	63,900	-	63,900	63,900	-	34,925	34,925	-	34,925	34,925
Undistributed Expenditures - Student Trans. - Non Inst. Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed Expenditures - Student Trans. - Non Inst. Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed Expenditures - Custodial Services	89,750	-	89,750	(35,825)	-	(35,825)	53,925	-	53,925	53,925	-	18,038	18,038	-	18,038	18,038
Undistributed Expenditures - Care and Upkeep of Grounds	29,500	-	29,500	(3,098)	-	(3,098)	26,402	-	26,402	26,402	-	3,098	3,098	-	3,098	3,098
Undistributed Expenditures - Student Trans. - Non Inst. Equipment	68,255	20,429	88,684	(6,013)	(500)	(6,513)	14,673	-	14,673	14,673	19,929	82,171	82,171	-	82,171	82,171
Undistributed Expenditures - Security	150,000	-	150,000	6,013	-	6,013	156,013	-	156,013	156,013	-	156,013	156,013	-	156,013	156,013
School Buses - Regular	-	407,117	407,117	-	(25,500)	(25,500)	430,175	-	430,175	430,175	381,617	811,792	262,969	156,147	418,716	418,716
Total Equipment	430,175	-	430,175	-	(25,500)	(25,500)	430,175	-	430,175	430,175	381,617	811,792	262,969	156,147	418,716	418,716
Facilities Acquisition and Construction Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Architectural/Engineering Services	257,200	-	257,200	(67,000)	-	(67,000)	190,200	-	190,200	190,200	-	2,842,292	2,842,292	-	2,842,292	2,842,292
Construction Services	6,212,211	-	6,212,211	67,000	-	67,000	6,279,211	-	6,279,211	6,279,211	-	83,450	83,450	-	83,450	83,450
General Supplies	83,450	-	83,450	-	-	-	83,450	-	83,450	83,450	-	6,552,861	2,962,482	-	2,962,482	2,962,482
Total Facilities Acquisition and Construction Services	6,552,861	-	6,552,861	-	-	-	6,552,861	-	6,552,861	6,552,861	-	7,394,653	3,225,061	-	3,225,061	3,225,061
TOTAL CAPITAL OUTLAY	6,940,769	407,117	7,390,153	(312,475)	(25,500)	(337,975)	6,940,769	(312,475)	6,628,294	6,628,294	53,026,303	105,488,769	63,226,842	48,937,423	112,364,265	112,364,265
Transfer of Funds to Charter Schools	52,462,466	-	52,462,466	-	-	-	52,462,466	-	52,462,466	52,462,466	-	105,488,769	63,226,842	-	63,226,842	63,226,842
TOTAL EXPENDITURES	44,479,627	53,026,303	97,505,930	(312,475)	(25,500)	(337,975)	44,479,627	(312,475)	44,167,152	44,167,152	53,026,303	105,488,769	63,226,842	48,937,423	112,364,265	112,364,265
Excess (Deficiency) of Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Over (Under) Expenditures	42,298,538	(53,026,303)	(10,727,765)	-	-	-	42,298,538	(53,026,303)	(10,727,765)	(10,727,765)	49,514,118	49,514,118	49,514,118	(48,937,423)	576,695	576,695
Other Financing Sources:																
Operating Transfer In:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to SBB (School Based Budget) - General Fund	(52,314,811)	52,314,811	-	-	-	-	(52,314,811)	-	-	-	52,314,811	682,040	48,566,889	682,040	682,040	682,040
Contribution to SBB (School Based Budget) - Special Revenue Fund	-	682,040	682,040	-	-	-	-	-	-	-	682,040	682,040	682,040	682,040	682,040	682,040
Operating Transfers Out:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Sp. Revenue Fund - Inclusion	(226,725)	-	(226,725)	-	-	-	(226,725)	-	-	-	(226,725)	(226,725)	(226,725)	(226,725)	(226,725)	(226,725)
Cancellation of Prior Year Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources:	(52,541,536)	52,996,851	455,315	-	-	-	(52,541,536)	-	455,315	455,315	52,996,851	455,315	49,248,929	49,248,929	1,088,247	1,088,247
Excess (Deficiency) of Revenues and Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Over (Under) Expenditures and Other Financing Sources (Uses)	(10,242,998)	(29,452)	(10,272,450)	-	-	-	(10,242,998)	(29,452)	(10,272,450)	(10,272,450)	31,353,436	31,353,436	31,353,436	31,353,436	31,353,436	31,353,436
Fund Balance, July 1	27,325,399	29,452	27,354,851	-	-	-	27,325,399	29,452	27,354,851	27,354,851	29,452	27,354,851	27,325,399	29,452	27,354,851	27,354,851
Fund Balance, June 30	17,082,401	-	17,082,401	-	-	-	17,082,401	-	17,082,401	17,082,401	28,678,835	28,678,835	28,678,835	28,678,835	28,678,835	28,678,835

**City of Pleasantville School District
Budgetary Comparison Schedule
Special Revenue Fund
For the Year Ended June 30, 2025**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
State Sources	\$ 8,008,745	\$ 1,050,967	\$ 9,059,712	\$ 8,659,527	\$ (400,185)
Federal Sources	4,503,319	3,191,515	7,694,834	5,675,682	(2,019,152)
Local Sources	226,725	7,197	233,922	502,123	268,201
Total Revenues	12,738,789	4,249,679	16,988,468	14,837,332	(2,151,136)
EXPENDITURES:					
Instruction					
Salaries of Teachers	5,362,960	(2,091,360)	3,271,600	2,639,546	632,054
Other Salaries for Instruction	863,880	-	863,880	848,565	15,315
Unused Vacation Payment - Terminated/Retired Staff	15,000	-	15,000	-	15,000
Purchased Professional - Educational Services	1,122,332	(680,479)	441,853	282,567	159,286
Other Purchased Services (400-500 series)		11,416	11,416	8,109	3,307
Tuition		1,208,922	1,208,922	1,113,789	95,133
General Supplies	66,205	1,821,364	1,887,569	1,388,928	498,641
Other Objects		42,682	42,682	27,096	15,586
Total instruction	7,430,377	312,545	7,742,922	6,308,600	1,434,322
EXPENDITURES (CONT'D):					
Support Services					
Salaries of Supervisor of Instruction	160,378	-	160,378	151,378	9,000
Salaries of Other Professional Staff	69,203	-	69,203	31,363	37,840
Salaries of Secretarial and Clerical Assistant	60,656	-	60,656	50,484	10,172
Other Salaries	126,620	857,996	984,616	744,504	240,112
Salaries of Community Parent Involvement Specialists	59,740	64,105	123,845	99,240	24,605
Salaries of Master Teachers	450,349	-	450,349	386,648	63,701
Personal Services - Employee Benefits	1,389,098	167,876	1,556,974	1,482,873	74,101
Purchased Educ Svc-Contracted Pre-K	2,675,310	-	2,675,310	2,675,310	-
Purchased Educ Svc-Head Start	180,000	-	180,000	180,000	-
Purchased Professional - Educational Services		362,855	362,855	159,670	203,185
Other Purchased Professional Services		161,000	161,000	161,000	-
Contract Services- Transportation	7,357	-	7,357	-	7,357
Contract Services- Field Trips	12,000	15,000	27,000	12,081	14,919
Travel	2,500	5,000	7,500	3,792	3,708
Other purchased Services (400-500 series)	2,500	110,977	113,477	86,261	27,216
Supplies & Materials	37,250	224,080	261,330	183,391	77,939
Other Objects		82,514	82,514	301,470	(218,956)
Total support services	5,232,961	2,051,403	7,284,364	6,709,465	574,899
Facilities acquisition and construction services:					
Instructional Equipment	65,451	207,000	272,451	266,456	5,995
Non Instructional Equipment	10,000	139,400	149,400	-	149,400
Construction Services		857,291	857,291	857,291	-
Total facilities acquisition and construction services	75,451	1,203,691	1,279,142	1,123,747	155,395
Contribution to Whole School Reform	-	682,040	682,040	682,040	-
Total expenditures	12,738,789	4,249,679	16,988,468	14,823,852	2,164,616
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	13,480	13,480
Fund Balance, July 1				136,265	
Fund Balance, June 30				<u>149,745</u>	

City of Pleasantville School District
Required Supplementary Information
Budgetary Comparison Schedule
Note to Required Supplementary Information
For the Year Ended June 30, 2025

Note A - Explanation of Difference between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

		General Fund	Special Revenue
Sources/inflows of resources			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	C-1; C-2	\$ 112,940,960	14,837,332
Difference - budget to GAAP:			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized			
Prior Year			21,698
Current Year			(1,126,735)
Local contribution - Transfer to Grants and Entitlements			
Preschool Education Aid			(226,725)
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.		7,640,296	672,197
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.		(8,051,035)	(693,915)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds	B-2	<u>112,530,221</u>	<u>13,483,852</u>
Uses/outflows of resources			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	C-1; C-2	112,364,265	14,823,852
Differences - budget to GAAP			
Transfer to Whole School Reform			(682,040)
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes			
Prior Year			21,698
Current Year			(1,126,735)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	B-2	<u>\$ 112,364,265</u>	<u>13,036,775</u>

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Required Supplemental Information

PART III

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employee Retirement System
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's proportion of the net pension liability (asset)	0.12319928300%	0.12319928300%	0.12744455180%	0.11649390310%	0.11769503900%	0.11667437620%	0.13070555630%	0.14136481120%	0.1469448443%	0.13868859970%
District's proportionate of the net pension liability (asset)	\$ 18,656,165	\$ 17,844,645	\$ 19,233,137	\$ 13,800,449	\$ 18,226,683	\$ 21,022,953	\$ 32,307,468	\$ 43,520,848	\$ 31,132,811	\$ 24,326,786
District's covered payroll	\$ 11,387,023	\$ 11,186,640	\$ 10,003,967	\$ 9,241,621	\$ 8,428,757	\$ 8,428,757	\$ 8,262,144	\$ 9,229,023	\$ 10,037,794	\$ 9,912,590
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	163.84%	159.52%	192.26%	149.33%	216.24%	249.42%	398.29%	471.57%	310.16%	245.41%
Plan fiduciary net position as a percentage of the total pension liability	68.22%	65.23%	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%

Source: GASB 68 report on Public Employees' Retirement System; District records

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of District Contributions
Public Employee Retirement System
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	\$ 1,868,247	\$ 1,646,592	\$ 1,607,137	\$ 1,364,279	\$ 1,222,702	\$ 1,134,898	\$ 300,098	\$ 1,305,437	\$ 1,319,605	\$ 1,003,193
Contributions in relation to the contractually required contribution	\$ 1,868,247	\$ 1,646,592	\$ 1,607,137	\$ 1,364,279	\$ 1,222,702	\$ 1,134,898	\$ 300,098	\$ 1,305,437	\$ 1,319,605	\$ 1,003,193
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 11,387,023	\$ 11,186,640	\$ 10,003,967	\$ 9,241,621	\$ 8,428,757	\$ 8,428,757	\$ 8,262,144	\$ 9,229,023	\$ 10,037,794	\$ 9,912,590
Contributions as a percentage of covered-employee payroll	16.41%	14.72%	16.06%	14.76%	14.51%	13.46%	3.63%	14.14%	13.15%	10.12%

Source: GASB 68 report on Public Employees' Retirement System; District records

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Liability
Teachers' Pension and Annuity Fund
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's proportion of the net pension liability (asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's proportionate of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	130,341,156	141,970,943	140,506,187	134,601,390	177,946,048	177,798,501	207,349,782	241,828,539	189,623,239	159,673,059
Total	<u>130,341,156</u>	<u>141,970,943</u>	<u>140,506,187</u>	<u>134,601,390</u>	<u>177,946,048</u>	<u>\$ 177,798,501</u>	<u>\$ 207,349,782</u>	<u>\$ 241,828,539</u>	<u>\$ 189,623,239</u>	<u>\$ 159,673,059</u>
District's covered payroll	\$ 35,067,059	\$ 33,535,902	\$ 31,553,276	\$ 31,209,260	\$ 30,341,419	\$ 30,341,419	\$ 29,208,918	\$ 31,491,882	\$ 31,491,882	\$ 31,320,528
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	37.99%	34.68%	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%

Source: GASB 68 report on Public Employees' Retirement System; District records

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net OPEB Liability
Public Employee Retirement System and Teachers' Pension and Annuity Fund
Last Nine Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's proportion of the net OPEB liability (asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's proportionate of the net OPEB liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability (asset) associated with the District	\$ 159,156,069	\$ 139,011,162	\$ 135,040,647	\$ 160,508,252	\$ 184,586,660	\$ 116,367,130	\$ 127,117,781	\$ 150,366,524	\$ 161,477,130
Total	<u>\$ 159,156,069</u>	<u>\$ 139,011,162</u>	<u>\$ 135,040,647</u>	<u>\$ 160,508,252</u>	<u>\$ 184,586,660</u>	<u>\$ 116,367,130</u>	<u>\$ 127,117,781</u>	<u>\$ 150,366,524</u>	<u>\$ 161,477,130</u>
District's covered payroll	46,454,082	44,722,542	41,557,243	40,450,881	38,770,176	38,770,176	37,471,062	40,720,905	41,529,676
District's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State's proportionate share of OPEB associated with the District:									
Service Cost	\$ 5,627,179	\$ 5,692,479	\$ 7,000,575	\$ 8,118,754	\$ 5,004,204	\$ 5,240,996	\$ 6,147,866	\$ 7,367,013	
Interest Cost	5,239,041	4,895,803	3,578,726	4,163,753	4,193,934	5,055,850	5,544,991	4,764,608	
Change in Benefit Terms	-	-	-	(170,842)	-	-	-	-	
Differences between Expected & Actual	1,235,833	(3,207,060)	3,610,073	(33,175,003)	28,419,853	(19,316,304)	(17,072,592)	-	
Changes in Assumptions	11,906,991	280,189	(36,225,865)	158,354	33,717,640	1,735,043	(14,587,402)	(19,888,265)	
Member Contributions	137,003	125,462	113,720	106,447	97,401	105,888	117,478	128,846	
Benefit Payments	(4,001,140)	(3,816,358)	(3,544,834)	(3,279,871)	(3,213,502)	(3,572,124)	(3,399,084)	(3,482,808)	
Change in Total Opeb Liability	<u>20,144,907</u>	<u>3,970,515</u>	<u>(25,467,605)</u>	<u>(24,078,408)</u>	<u>68,219,530</u>	<u>(10,750,651)</u>	<u>(23,248,743)</u>	<u>(11,110,606)</u>	
State's proportionate share of the net OPEB liability (asset) associated with the District -									
Beginning Balance	139,011,162	135,040,647	160,508,252	184,586,660	116,367,130	127,117,781	150,366,524	161,477,130	
Ending Balance	<u>\$ 159,156,069</u>	<u>\$ 139,011,162</u>	<u>\$ 135,040,647</u>	<u>\$ 160,508,252</u>	<u>\$ 184,586,660</u>	<u>\$ 116,367,130</u>	<u>\$ 127,117,781</u>	<u>\$ 150,366,524</u>	
State's proportionate share of the net OPEB liability associated with the District - as a percentage of its covered-employee payroll	342.61%	310.83%	324.95%	396.80%	476.10%	300.15%	339.24%	369.26%	

Source: GASB 75 report on State of New Jersey State Health Benefits Program; District records

Note: This schedule is required by GASB 75 to be show information for a 10 year period.

However, information is only currently available for nine years.

Additional years will be presented as they become available.

Other Supplementary Information

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BLENDED RESOURCES FUND DETAIL STATEMENTS

The blended resources fund is used to account for the Federal, State and Local resources used to implement the Whole School Reform program.

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CITY OF PLEASANTVILLE BOARD OF EDUCATION

General Fund

Combining Balance Sheet - Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Operating Fund <u>Fund 11-13</u>	Blended Resource Fund 15	Total General Fund
ASSETS:			
Cash and Cash Equivalents Interfund	\$ 14,605,364		14,605,364
Accounts Receivable	8,821,416	354,662	9,176,078
Intergovernmental Accounts Receivable			
State	9,077,660		9,077,660
Local	1,715,313		1,715,313
Other Accounts Receivable	143,576		143,576
	<u>34,363,329</u>	<u>354,662</u>	<u>34,717,991</u>
Total Assets			
LIABILITIES AND FUND BALANCES			
Liabilities			
Interfund Accounts Payable	3,188,572	-	3,188,572
Payroll Deductions Payable	891,950		891,950
Judgements Payable	40,000		40,000
Accounts Payable	1,563,972	13,704	1,577,676
	<u>5,684,494</u>	<u>13,704</u>	<u>5,698,198</u>
Total Liabilities			
Fund Balances:			
Restricted Fund Balance			
Capital Reserve	1		1
Reserve for Excess Surplus	7,421,695		7,421,695
Reserve for Excess Surplus-Designated for			
Subsequent Year's Expenditures	14,488,816		14,488,816
Unemployment Claims	39,387		39,387
Assigned Fund Balance			-
Encumbrances	4,088,139	340,958	4,429,097
Designated for Subsequent Year's Expenditure	368,205		368,205
Unassigned Fund Balance	2,272,592		2,272,592
	<u>28,678,835</u>	<u>340,958</u>	<u>29,019,793</u>
Total Fund Balances			
Total Liabilities and Fund Balance	\$ 34,363,329	354,662	34,717,991

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2025

School - District Wide

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contributor	\$ 52,314,811		48,566,889	3,747,922
General Fund Reserve for Encumbrances as of June 30, 202	29,452		29,452	-
Combined General Fund Contribution and State Resource	52,344,263	98.71%	48,596,341	3,747,922
Restricted Federal Resources				
Title I	682,040	1.29%	682,040	-
	682,040	1.29%	682,040	-
Total Restricted Federal Resource:	682,040	1.29%	682,040	-
Totals	\$ 53,026,303	100.00%	49,278,381	3,747,922

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 1
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

SCHOOL: PLEASANTVILLE HIGH SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as % % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contribution	\$ 14,620,025		12,689,793	1,930,232
General Fund Reserve for Encumbrances as of June 30, 2021	<u>7,772</u>		<u>7,772</u>	<u>-</u>
Combined General Fund Contribution and State Resource	<u>14,627,797</u>	<u>98.90%</u>	<u>12,697,565</u>	<u>1,930,232</u>
Restricted Federal Resources				
Title I	<u>162,443</u>	<u>1.10%</u>	<u>162,443</u>	<u>-</u>
	<u>162,443</u>	<u>1.10%</u>	<u>162,443</u>	<u>-</u>
Total Restricted Federal Resource:	<u>162,443</u>	<u>1.10%</u>	<u>162,443</u>	<u>-</u>
Totals	<u>\$ 14,790,240</u>	<u>100.00%</u>	<u>12,860,008</u>	<u>1,930,232</u>

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 1
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

SCHOOL: PLEASANTVILLE MIDDLE SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as % % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contribution	\$ 12,095,733		11,657,919	437,814
General Fund Reserve for Encumbrances as of June 30, 2021	8,162		8,162	-
Combined General Fund Contribution and State Resource	12,103,895	98.64%	11,666,081	437,814
Restricted Federal Resources				
Title I	166,449	1.36%	166,449	-
	166,449	1.36%	166,449	-
Total Restricted Federal Resource:	166,449	1.36%	166,449	-
Totals	\$ 12,270,344	100.00%	11,832,530	437,814

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

SCHOOL: NORTH MAIN STREET ELEMENTARY

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contribution	\$ 5,299,789		4,875,274	424,515
General Fund Reserve for Encumbrances as of June 30, 2021	-		-	-
Combined General Fund Contribution and State Resource	<u>5,299,789</u>	<u>98.75%</u>	<u>4,875,274</u>	<u>424,515</u>
Restricted Federal Resources				
Title I	<u>67,203</u>	<u>1.25%</u>	<u>67,203</u>	<u>-</u>
	<u>67,203</u>	<u>1.25%</u>	<u>67,203</u>	<u>-</u>
Total Restricted Federal Resource:	<u>67,203</u>	<u>1.25%</u>	<u>67,203</u>	<u>-</u>
Totals	<u>\$ 5,366,992</u>	<u>100.00%</u>	<u>4,942,477</u>	<u>424,515</u>

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

SCHOOL: SOUTH MAIN STREET ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contribution	\$ 6,015,625		5,835,690	179,935
General Fund Reserve for Encumbrances as of June 30, 2021	6,469		6,469	-
Combined General Fund Contribution and State Resource	6,022,094	98.50%	5,842,159	179,935
Restricted Federal Resources				
Title I	91,681	1.50%	91,681	-
	91,681	1.50%	91,681	-
Total Restricted Federal Resource:	91,681	1.50%	91,681	-
Totals	\$ 6,113,775	100.00%	5,933,840	179,935

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

SCHOOL: WASHINGTON AVENUE SCHOOL

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % % of Total Resources	Total Surplus / Carryover
General Fund Contribution	\$ 6,099,835		5,820,866	278,969
General Fund Reserve for Encumbrances as of June 30, 2021	<u>7,049</u>		<u>7,049</u>	<u>-</u>
Combined General Fund Contribution and State Resource	<u>6,106,884</u>	<u>98.56%</u>	<u>5,827,915</u>	<u>278,969</u>
Restricted Federal Resources				
Title I	<u>89,455</u>	<u>1.44%</u>	<u>89,455</u>	<u>-</u>
	<u>89,455</u>	<u>1.44%</u>	<u>89,455</u>	<u>-</u>
Total Restricted Federal Resource:	<u>89,455</u>	<u>1.44%</u>	<u>89,455</u>	<u>-</u>
Totals	<u>\$ 6,196,339</u>	<u>100.00%</u>	<u>5,917,370</u>	<u>278,969</u>

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

SCHOOL: LEEDS AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contribution	\$ 8,183,804		7,687,347	496,457
General Fund Reserve for Encumbrances as of June 30, 2021	-		-	-
Combined General Fund Contribution and State Resource	8,183,804	98.74%	7,687,347	496,457
Restricted Federal Resources				
Title I	104,809	1.26%	104,809	-
	104,809	1.26%	104,809	-
Total Restricted Federal Resource:	104,809	1.26%	104,809	-
Totals	\$ 8,288,613	100.00%	7,792,156	496,457

See Accompanying Auditor's Report

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

DISTRICT WIDE

	2025				
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 1,484,146	\$ (129,813)	\$ 1,354,333	\$ 1,290,129	\$ 64,204
Grades 1-5 Salaries of Teachers	7,375,147	(202,714)	7,172,433	7,145,849	26,584
Grades 6-8 Salaries of Teachers	4,887,148	(137,000)	4,750,148	4,726,004	24,144
Grades 9-12 Salaries of Teachers	5,258,888	(313,623)	4,945,265	4,226,772	718,493
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	661,583	53,281	714,864	664,882	49,982
Purchased Professional/Educational Services	217,400	(13,000)	204,400	155,832	48,568
Purchased Technical Services	32,850	(15,528)	17,322	5,520	11,802
Other Purchased Services	35,088	7,448	42,536	29,190	13,346
General Supplies	667,388	74,579	741,967	625,641	116,326
Textbooks	54,731	(17,360)	37,371	3,225	34,146
Other Objects	53,134	-	53,134	20,416	32,718
Total Regular Programs - Instruction	20,727,503	(693,730)	20,033,773	18,893,460	1,140,313
Special Education - Instruction:					
Cognitive - Mild:					
Salaries of Teachers	205,163	-	205,163	205,163	-
General Supplies	1,000	-	1,000	-	1,000
Total Cognitive - Mild	206,163	-	206,163	205,163	1,000
Learning and/or Language Disabilities:					
Salaries of Teachers	978,908	(132,887)	846,021	655,215	190,806
Other Salaries for Instruction	458,548	(134,238)	324,310	145,411	178,899
Purchased Technical Services	1,500	-	1,500	-	1,500
Other Purchased Services (400-500 series)	4,880	-	4,880	295	4,585
General Supplies	4,500	(3,000)	1,500	-	1,500
Textbooks	1,000	-	1,000	-	1,000
Other Objects	1,000	(1,000)	-	-	-
Total Learning and/or Language Disabilities	1,450,336	(271,125)	1,179,211	800,921	378,290
Behavioral Disabilities:					
Salaries of Teachers	274,087	44,182	318,269	273,306	44,963
Purchased Professional-Educational Services	1,500	-	1,500	-	1,500
General Supplies	12,500	(3,732)	8,768	2,268	6,500
Textbooks	5,000	-	5,000	-	5,000
Total Behavioral Disabilities	294,587	40,450	335,037	275,574	59,463
Multiple Disabilities					
Salaries of Teachers	404,439	-	404,439	371,554	32,885
General Supplies	8,200	-	8,200	-	8,200
Total Multiple Disabilities	416,139	-	416,139	371,554	44,585
Resource Room/Resource Center:					
Salaries of Teachers	4,035,888	463,543	4,499,431	4,365,726	133,705
Other Salaries for Instruction	382,158	101,639	483,797	461,733	22,064
Other Purchased Services (400-500 series)	700	-	700	-	700
General Supplies	16,959	(4,000)	12,959	5,181	7,778
Textbooks	3,000	-	3,000	-	3,000
Total Resource Room/Resource Center	4,438,705	561,182	4,999,887	4,832,640	167,247
Autism:					
Salaries of Teachers	78,692	-	78,692	78,692	-
Total Autism	78,692	-	78,692	78,692	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	412,797	(26,694)	386,103	322,196	63,907
Other Salaries for Instruction	156,452	5,724	162,176	162,176	-
Total Preschool Disabilities - Full-Time	569,249	(20,970)	548,279	484,372	63,907
Total Special Education - Instruction	7,453,871	309,537	7,763,408	7,048,916	714,492
Bilingual Education - Instruction:					
Salaries of Teachers	2,646,188	(135,885)	2,510,303	2,371,606	138,697
Purchased Technical Services	275	-	275	-	275
Other Purchased Services (400-500 series)	1,000	(258)	742	-	742
General Supplies	31,100	(360)	30,740	12,980	17,760
Textbooks	8,741	-	8,741	-	8,741
Other Objects	1,000	-	1,000	-	1,000
Total Bilingual Education - Instruction	2,725,029	(136,503)	2,588,526	2,384,468	204,058
School Sponsored Cocurricular Activities - Instruction:					
Salaries	350,619	43,000	393,619	294,665	98,954
Purchased Services	1,000	-	1,000	-	1,000
Supplies & Materials	26,750	(5,500)	21,250	-	21,250
Total School Sponsored Cocurricular Activities - Instruction	378,369	37,500	415,869	294,665	121,204
School Sponsored Athletics - Instruction:					
Salaries	759,272	(85,000)	674,272	544,247	130,025

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

DISTRICT WIDE

	2025				
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Purchased Services (300-500 Series)	76,495	85,000	161,495	151,677	9,818
Supplies & Materials	178,910	(2,000)	176,910	168,751	8,159
Other Objects	3,850	-	3,850	225	3,625
Total School Sponsored Athletics - Instruction	1,018,527	(2,000)	1,016,527	864,900	151,627
Before & After School- Instruction:					
Salaries	60,000	-	60,000	41,031	18,969
Other Salaries for Instruction	2,700	-	2,700	-	2,700
Salaries of Reading Specialists	8,640	-	8,640	-	8,640
Total Before & After School- Instruction:	71,340	-	71,340	41,031	30,309
Summer School - Instruction:					
Salaries	156,240	-	156,240	6,507	149,733
Other Salaries for Instruction	3,840	-	3,840	-	3,840
Salaries of Reading Specialists	2,880	-	2,880	-	2,880
Supplies & Materials	2,500	-	2,500	-	2,500
Total - Summer School - Instruction:	165,460	-	165,460	6,507	158,953
Alternative School - Instruction:					
Salaries	96,480	-	96,480	-	96,480
Salaries of Reading Specialists	26,000	-	26,000	-	26,000
Purchased Professional & Technical Services	600,000	(60,000)	540,000	540,000	-
Purchased Services (300-500 Series)	667	-	667	-	667
Total - Alternative School - Instruction:	723,147	(60,000)	663,147	540,000	123,147
Other Instructional Programs - Instruction:					
Salaries	29,216	-	29,216	-	29,216
Total - Other Instructional Programs - Instruction:	29,216	-	29,216	-	29,216
Total Instruction	33,292,462	(545,196)	32,747,266	30,073,947	2,673,319
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	280,432	-	280,432	148,878	131,554
Purchased Professional/Technical Services	500	-	500	-	500
Other Purchased Services (400-500 series)	1,500	-	1,500	-	1,500
Supplies and Materials	1,500	-	1,500	491	1,009
Total Attendance and Social Work Services	283,932	-	283,932	149,369	134,563
Health Services:					
Salaries	583,286	31,662	614,948	580,113	34,835
Other Purchased Services (400-500 series)	3,300	-	3,300	-	3,300
Supplies and Materials	36,281	7,184	43,465	26,410	17,055
Other Objects	6,893	(5,500)	1,393	-	1,393
Total Health Services	629,760	33,346	663,106	606,523	56,583
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	889,915	24,163	914,078	862,172	51,906
Salaries of Secretarial and Clerical Assistants	60,497	-	60,497	60,497	-
Purchased Professional - Educational Services	24,913	(8,917)	15,996	4,587	11,409
Other Purchased Professional and Technical Services	1,000	-	1,000	249	751
Other Purchased Services (400-500 series)	74,620	(14,000)	60,620	48,889	11,731
Supplies and Materials	30,443	(1,488)	28,955	18,571	10,384
Other Objects	7,000	(3,000)	4,000	-	4,000
Total Undistributed Expenditures - Guidance	1,092,888	(3,242)	1,089,646	994,965	94,681
Improvement of Instruction Services/ Other Support Services - Instructional Staff					
Salaries of Facilitators, Math & Literacy Coaches	12,200	-	12,200	-	12,200
Purchased Professional-Educ. Serv.	23,464	(17,214)	6,250	-	6,250
Other Purchased Services	4,000	-	4,000	-	4,000
Total Improvement of Instruction Services/ Other Support Services - Instructional Staff	39,664	(17,214)	22,450	-	22,450
Educational Media Services/School Library:					
Salaries	537,292	-	537,292	530,344	6,948
Purchased Prof. and Tech. Services	9,929	-	9,929	869	9,060
Other Purchased Services	58,218	(5,400)	52,818	43,939	8,879

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

DISTRICT WIDE

			2025		
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Supplies and Materials	127,209	(36,800)	90,409	43,884	46,525
Other Objects	12,950	-	12,950	1,805	11,145
Total Educational Media Services/School Library	745,598	(42,200)	703,398	620,841	82,557
Instructional Staff Training Services:					
Purchased Professional - Educational Services	15,150	(1,630)	13,520	2,370	11,150
Other Purchased Services	23,936	(3,370)	20,566	4,716	15,850
Supplies and Materials	1,400	-	1,400	-	1,400
Other Objects	500	-	500	-	500
Total Instructional Staff Training Services	40,986	(5,000)	35,986	7,086	28,900
Support Services School Administration:					
Salaries of Principals/Assistant Principals	1,577,837	120,738	1,698,575	1,670,382	28,193
Salaries of Other Professional Staff	93,461	5,000	98,461	55,114	43,347
Salaries of Secretarial and Clerical Assistants	900,757	114,107	1,014,864	944,054	70,810
Purchased Prof. and Tech. Services	24,068	(22,068)	2,000	-	2,000
Other Purchased Services	68,855	52,938	121,793	111,404	10,389
Supplies and Materials	96,798	38,608	135,406	87,975	47,431
Other Objects	21,434	(6,714)	14,720	11,221	3,499
Total Support Services School Administration	2,783,210	302,609	3,085,819	2,880,150	205,669
Undistributed Expenditures - Security					
Salaries	1,814,371	28,843	1,843,214	1,768,029	75,185
Cleaning, Repairs & Maintenance	2,640	-	2,640	-	2,640
General Supplies	37,831	(5,500)	32,331	11,489	20,842
Total Undistributed Expenditures - Security	1,854,842	23,343	1,878,185	1,779,518	98,667
Total Undist. Expend-Oper & Maint of Plant Serv.	1,854,842	23,343	1,878,185	1,779,518	98,667
Student Transportation Services:					
Contracted Services (Other than Between Home and School)	104,360	(38,000)	66,360	14,060	52,300
Total Student Transportation Services	104,360	(38,000)	66,360	14,060	52,300
Undistributed Expenditures Before Unallocated Benefits	7,575,240	253,642	7,828,882	7,052,512	776,370
Unallocated Benefits:					
Social Security Contributions	330,082	198,624	528,706	436,767	91,939
Other Retirement Contributions - PERS	609,246	-	609,246	609,246	-
Unemployment Compensation	186,126	(20,000)	166,126	165,856	270
Workmen's Compensation	1,274,370	(136,642)	1,137,728	1,137,728	-
Health Benefits	9,071,660	275,072	9,346,732	9,305,220	41,512
Other Employee Benefits	160,000	-	160,000	-	160,000
Unused Sick Payments to Terminated/Retired Staff	120,000	-	120,000	-	120,000
Total Personal Services - Employee Benefits	11,751,484	317,054	12,068,538	11,654,817	413,721
Total Undistributed Expenditures	19,326,724	570,696	19,897,420	18,707,329	1,190,091
Total General Current Expense	52,619,186	25,500	52,644,686	48,781,276	3,863,410
Capital Outlay:					
Equipment:					
Preschool / Kindergarten	-	-	-	-	-
Grades 1 - 5	93,356	-	93,356	15,531	77,825
Grades 6-8	96,257	(42,000)	54,257	26,490	27,767
Grades 9-12	188,500	-	188,500	89,356	99,144
Undistributed Expenditures:					
School Administration	8,575	-	8,575	8,575	-
Security	20,429	(500)	19,929	-	19,929
Total Equipment	407,117	(25,500)	381,617	156,147	225,470
Total Capital Outlay	407,117	(25,500)	381,617	156,147	225,470
Total School Based Expenditures	53,026,303	-	53,026,303	48,937,423	4,088,880
Other Financing Sources:					
Operating Transfer In	52,996,851	-	52,996,851	49,248,929	(3,747,922)
Total Other Financing Sources	52,996,851	-	52,996,851	49,248,929	(3,747,922)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(29,452)	-	(29,452)	311,506	340,958
Fund Balances, July 1	29,452	-	29,452	29,452	-
Fund Balances, June 30	-	-	-	340,958	340,958

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

SCHOOL: PLEASANTVILLE HIGH SCHOOL

			2025		
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Regular Programs - Instruction					
Salaries of Teachers:					
Grades 9-12 Salaries of Teachers	\$ 5,258,888	\$ (313,623)	\$ 4,945,265	\$ 4,226,772	\$ 718,493
Regular Programs - Undistributed Instruction:					
Purchased Professional/Educational Services	175,200	-	175,200	147,288	27,912
Other Purchased Services	10,000		10,000	6,653	3,347
General Supplies	150,000	60,000	210,000	175,401	34,599
Textbooks	34,000		34,000	3,305	30,695
Other Objects	36,080		36,080	13,103	22,977
Total Regular Programs - Instruction	5,664,168	(253,623)	5,410,545	4,572,522	838,023
Special Education - Instruction:					
Intellectual Disability-Mild:					
Salaries of Teachers	100,947		100,947	100,947	-
General Supplies	500		500		500
Total Intellectual Disability-Mild	101,447	-	101,447	100,947	500
Learning and/or Language Disabilities:					
Salaries of Teachers	208,431		208,431	129,313	79,118
Purchased Technical Services	1,500		1,500	-	1,500
Other Purchased Services (400-500 series)	2,880		2,880	295	2,585
Total Learning and/or Language Disabilities	212,811	-	212,811	129,608	83,203
Behavioral Disabilities:					
Salaries of Teachers	101,997		101,997	57,748	44,249
Purchased Professional-Educational Services	1,500		1,500	-	1,500
General Supplies	4,500		4,500	-	4,500
Total Behavioral Disabilities	107,997	-	107,997	57,748	50,249
Multiple Disabilities					
Salaries of Teachers	75,925		75,925	75,925	-
General Supplies	500		500	-	500
Total Multiple Disabilities	76,425	-	76,425	75,925	500
Resource Room/Resource Center:					
Salaries of Teachers	563,588	58,852	622,440	593,014	29,426
Other Salaries for Instruction	198,928		198,928	192,301	6,627
Other Purchased Services (400-500 series)	500		500		500
General Supplies	759		759		759
Textbooks	3,000		3,000	-	3,000
Total Resource Room/Resource Center	766,775	58,852	825,627	785,315	40,312
Total Special Education - Instruction	1,265,455	58,852	1,324,307	1,149,543	174,764
Bilingual Education - Instruction:					
Salaries of Teachers	374,235	(30,754)	343,481	268,192	75,289
Other Salaries for Instruction	36,725		36,725	(118)	36,843
General Supplies	1,500		1,500	-	1,500
Textbooks	4,241		4,241	-	4,241
Total Bilingual Education - Instruction	416,701	(30,754)	385,947	268,074	117,873
School Sponsored Cocurricular Activities - Instruction:					
Salaries	176,040		176,040	121,871	54,169
Supplies & Materials	13,000		13,000		13,000
Total School Sponsored Cocurricular Activities - Instruction	189,040	-	189,040	121,871	67,169
School Sponsored Athletics - Instruction:					
Salaries	708,247	(85,000)	623,247	531,758	91,489
Purchased Services (300-500 Series)	68,710	85,000	153,710	143,976	9,734
Supplies & Materials	140,760	3,000	143,760	138,657	5,103
Other Objects	3,350		3,350		3,350
Total School Sponsored Athletics - Instruction	921,067	3,000	924,067	814,391	109,676
Before & After School- Instruction:					
Salaries	60,000		60,000	41,031	18,969
Other Salaries for Instruction	2,700		2,700		2,700
Salaries of Reading Specialists	8,640		8,640		8,640
Total Before & After School- Instruction:	71,340	-	71,340	41,031	30,309
Summer School - Instruction:					
Salaries	156,240		156,240	6,507	149,733
Other Salaries of Instruction	3,840		3,840		3,840
Salaries of Reading Specialists	2,880		2,880		2,880
Supplies & Materials	2,500		2,500		2,500

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

SCHOOL: PLEASANTVILLE HIGH SCHOOL

	2025			
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	VARIANCE FINAL TO ACTUAL
Total - Summer School - Instruction	165,460	-	165,460	6,507
Alternative School - Instruction:				
Salaries	28,080		28,080	28,080
Salaries of Reading Specialists	26,000		26,000	26,000
Purchased Professional & Technical Services	600,000	(60,000)	540,000	540,000
Purchased Services (400-500 Series)	667		667	667
Alternative School - Instruction:	654,747	(60,000)	594,747	540,000
Other Instructional Programs - Instruction:				
Salaries	14,608		14,608	14,608
	14,608	-	14,608	-
Total Instruction	9,362,586	(282,525)	9,080,061	7,513,939
Undistributed Expenditures:				
Attendance and Social Work Services:				
Salaries	136,209		136,209	5,714
Total Attendance and Social Work Services	136,209	-	136,209	5,714
Health Services:				
Salaries	104,402	2,655	107,057	105,730
Other Purchased Services (400-500 series)	500		500	500
Supplies and Materials	7,000		7,000	3,651
Other Objects	500		500	-
Total Health Services	112,402	2,655	115,057	109,381
Undistributed Expenditures - Guidance				
Salaries of Other Professional Staff	327,752	44,051	371,803	367,512
Salaries of Secretarial and Clerical Assistants	60,497		60,497	60,497
Purchased Professional - Educational Services	12,500	(5,417)	7,083	7,083
Other Purchased Services (400-500 series)	72,000	(14,000)	58,000	47,179
Supplies and Materials	23,000		23,000	15,237
Total Undistributed Expenditures - Guidance	495,749	24,634	520,383	490,425
Improvement of Instruction Services/ Other Support Services - Instructional Staff				
Salaries of Facilitators, Math Coaches, Literacy Coaches	12,200		12,200	-
Total Improvement of Instruction Services/ Other Support Services - Instructional Staf	12,200	-	12,200	-
Educational Media Services/School Library:				
Salaries	80,302		80,302	80,302
Purchased Prof. and Tech. Services	1,000		1,000	1,000
Other Purchased Services	27,000	(5,400)	21,600	20,588
Supplies and Materials	8,000	(3,000)	5,000	773
Other Objects	500		500	-
Total Educational Media Services/School Library	116,802	(8,400)	108,402	101,663
Instructional Staff Training Services:				
Other Purchased Services		4,000	4,000	3,061
Total Instructional Staff Training Services	-	4,000	4,000	3,061
Support Services School Administration:				
Salaries of Principals/Assistant Principals	472,449	103,000	575,449	558,392
Salaries of Other Professional Staff	18,346		18,346	1,935
Salaries of Secretarial and Clerical Assistants	235,948	75,000	310,948	298,428
Other Purchased Services	36,634	27,400	64,034	61,314
Supplies and Materials	53,050	(2,000)	51,050	19,616
Other Objects	5,000		5,000	4,500
Total Support Services School Administration	821,427	203,400	1,024,827	944,185
Undistributed Expenditures - Security				
Salaries	520,723	95,094	615,817	603,021
General Supplies	22,500	-	22,500	4,739
Total Undistributed Expenditures - Security	543,223	95,094	638,317	607,760
Total Undist. Expend-Oper & Maint of Plant Serv.	543,223	95,094	638,317	607,760
Student Transportation Services:				
Contracted Services (Other than Between Home and School)	71,500	(38,000)	33,500	8,790
Total Student Transportation Services	71,500	(38,000)	33,500	8,790
Undistributed Expenditures Before Unallocated Benefits	2,309,512	283,383	2,592,895	2,270,979

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

SCHOOL: PLEASANTVILLE HIGH SCHOOL

			2025		
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Unallocated Benefits:					
Social Security Contributions	83,064	49,200	132,264	115,647	16,617
Other Retirement Contributions - PERS	176,019		176,019	176,019	-
Unemployment Compensation	49,607		49,607	49,607	-
Workmen's Compensation	319,496		319,496	319,496	-
Health Benefits	2,222,543	(63,145)	2,159,398	2,159,027	371
Other Employee Benefits	50,000		50,000		50,000
Unused Sick Payments to Terminated/Retired Staff	30,000		30,000	-	30,000
Total Personal Services - Employee Benefits	<u>2,930,729</u>	<u>(13,945)</u>	<u>2,916,784</u>	<u>2,819,796</u>	<u>96,988</u>
Total Undistributed Expenditures	<u>5,240,241</u>	<u>269,438</u>	<u>5,509,679</u>	<u>5,090,775</u>	<u>418,904</u>
Total General Current Expense	<u>14,602,827</u>	<u>(13,087)</u>	<u>14,589,740</u>	<u>12,604,714</u>	<u>1,985,026</u>
Capital Outlay:					
Equipment:					
Grades 9-12	188,500		188,500	89,356	99,144
School Sponsored Athletics	-	12,000	12,000	11,695	305
Total Equipment	<u>188,500</u>	<u>12,000</u>	<u>200,500</u>	<u>101,051</u>	<u>99,449</u>
Total Capital Outlay	<u>188,500</u>	<u>12,000</u>	<u>200,500</u>	<u>101,051</u>	<u>99,449</u>
Total School Based Expenditures	<u>14,791,327</u>	<u>(1,087)</u>	<u>14,790,240</u>	<u>12,705,765</u>	<u>2,084,475</u>
Other Financing Sources:					
Operating Transfer In	14,783,555	(1,087)	14,782,468	12,852,236	(1,930,232)
Total Other Financing Sources	<u>14,783,555</u>	<u>(1,087)</u>	<u>14,782,468</u>	<u>12,852,236</u>	<u>(1,930,232)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(7,772)	-	(7,772)	146,471	154,243
Fund Balances, July 1	<u>7,772</u>	<u>-</u>	<u>7,772</u>	<u>7,772</u>	<u>-</u>
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>154,243</u>	<u>154,243</u>

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

SCHOOL: PLEASANTVILLE MIDDLE SCHOOL

	2025			
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	VARIANCE FINAL TO ACTUAL
Regular Programs - Instruction				
Salaries of Teachers:				
Grades 6-8 Salaries of Teachers	4,887,148	(137,000)	4,750,148	4,726,004
Regular Programs - Undistributed Instruction:				
Purchased Professional/Educational Services	18,000	(13,000)	5,000	4,020
Purchased Technical Services	16,600	(11,080)	5,520	5,520
Other Purchased Services	5,000	3,000	8,000	3,000
General Supplies	93,330	94,739	188,069	165,675
Textbooks	17,360	(17,360)	-	(80)
Total Regular Programs - Instruction	5,037,438	(80,701)	4,956,737	4,904,139
Special Education - Instruction:				
Intellectual Disability-Mild:				
Salaries of Teachers	104,216	-	104,216	104,216
General Supplies	500	-	500	-
Total Intellectual Disability-Mild	104,716	-	104,716	104,216
Learning and/or Language Disabilities:				
Salaries of Teachers	169,963	(54,506)	115,457	69,203
Other Salaries for Instruction	105,362	1,100	106,462	106,462
Other Purchased Services (400-500 series)	500	-	500	-
Total Learning and/or Language Disabilities	275,825	(53,406)	222,419	175,665
Behavioral Disabilities:				
Salaries of Teachers	102,675	43,821	146,496	146,496
General Supplies	6,000	(3,732)	2,268	2,268
Textbooks	5,000	-	5,000	-
Total Behavioral Disabilities	113,675	40,089	153,764	148,764
Multiple Disabilities				
Salaries of Teachers	102,277	-	102,277	102,277
General Supplies	500	-	500	-
Total Multiple Disabilities	102,777	-	102,777	102,277
Resource Room/Resource Center:				
Salaries of Teachers	1,104,640	(70,000)	1,034,640	1,011,720
Other Salaries for Instruction	143,923	-	143,923	134,639
General Supplies	5,000	-	5,000	5,000
Total Resource Room/Resource Center	1,253,563	(70,000)	1,183,563	1,151,359
Total Special Education - Instruction	1,850,556	(83,317)	1,767,239	1,682,281
Bilingual Education - Instruction:				
Salaries of Teachers	347,575	137,340	484,915	484,915
Other Purchased Services (400-500 series)	1,000	(258)	742	-
General Supplies	1,235	1,093	2,328	2,328
Total Bilingual Education - Instruction	349,810	138,175	487,985	487,243
School Sponsored Cocurricular Activities - Instruction:				
Salaries	54,567	43,000	97,567	96,332
Supplies & Materials	5,500	(5,500)	-	-
Total School Sponsored Cocurricular Activities - Instruction	60,067	37,500	97,567	96,332
School Sponsored Athletics - Instruction:				
Salaries	51,025	-	51,025	12,489
Purchased Services (300-500 Series)	7,785	-	7,785	7,701
Supplies & Materials	36,150	(5,000)	31,150	30,094
Other Objects	300	-	300	225
Total School Sponsored Athletics - Instruction	95,260	(5,000)	90,260	50,509
Alternative School - Instruction:				
Salaries	68,400	-	68,400	-
Alternative School - Instruction:	68,400	-	68,400	-
Other Instructional Programs - Instruction:				
Salaries	14,608	-	14,608	-
	14,608	-	14,608	-
Total Instruction	7,476,139	6,657	7,482,796	7,220,504
Undistributed Expenditures:				
Attendance and Social Work Services:				
Salaries	144,223	-	144,223	143,164
Other Purchased Services (400-500 series)	1,500	-	1,500	-

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

SCHOOL: PLEASANTVILLE MIDDLE SCHOOL

	ORIGINAL BUDGET	BUDGET TRANSFERS	2025 FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Supplies and Materials	500		500	491	9
Total Attendance and Social Work Services	146,223	-	146,223	143,655	2,568
Health Services:					
Salaries	142,536		142,536	113,930	28,606
Other Purchased Services (400-500 series)	1,000		1,000		1,000
Supplies and Materials	5,826	3,184	9,010	7,495	1,515
Total Health Services	149,362	3,184	152,546	121,425	31,121
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	220,838	5,718	226,556	226,556	-
Other Salaries	4,500		4,500		4,500
Purchased Professional - Educational Services	3,500	(3,500)	-		-
Other Purchased Services (400-500 series)	2,120	-	2,120	1,210	910
Supplies and Materials	1,000	(488)	512		512
Other Objects	5,500	(3,000)	2,500		2,500
Total Undistributed Expenditures - Guidance	237,458	(1,270)	236,188	227,766	8,422
Improvement of Instruction Services/ Other Support Services - Instructional Staff					
Purchased Professional-Educ. Serv.	12,214	(12,214)	-		-
Other Purchased Services	4,000		4,000		4,000
Total Improvement of Instruction Services/ Other Support Services - Instructional Staff	16,214	(12,214)	4,000	-	4,000
Educational Media Services/School Library:					
Salaries	104,216		104,216	97,268	6,948
Purchased Prof. and Tech. Services	6,129		6,129	150	5,979
Other Purchased Services	9,000		9,000	9,000	-
Supplies and Materials	7,406		7,406	6,510	896
Other Objects	7,350		7,350	1,805	5,545
Total Educational Media Services/School Library	134,101	-	134,101	114,733	19,368
Instructional Staff Training Services:					
Purchased Professional - Educational Services	4,000	(1,630)	2,370	2,370	-
Other Purchased Services	8,500	(7,370)	1,130		1,130
Total Instructional Staff Training Services	12,500	(9,000)	3,500	2,370	1,130
Support Services School Administration:					
Salaries of Principals/Assistant Principals	310,733		310,733	309,444	1,289
Salaries of Other Professional Staff	24,610		24,610	19,925	4,685
Salaries of Secretarial and Clerical Assistants	208,258	6,526	214,784	214,784	-
Purchased Prof. and Tech. Services	24,068	(22,068)	2,000		2,000
Other Purchased Services	-	25,538	25,538	19,171	6,367
Supplies and Materials	24,001	42,538	66,539	62,548	3,991
Other Objects	8,907	(6,804)	2,103	2,103	-
Total Support Services School Administration	600,577	45,730	646,307	627,975	18,332
Undistributed Expenditures - Security					
Salaries	539,437	(70,000)	469,437	448,667	20,770
General Supplies	6,280	(5,000)	1,280	1,280	-
Total Undistributed Expenditures - Security	545,717	(75,000)	470,717	449,947	20,770
Total Undist. Expend-Oper & Maint of Plant Serv.	545,717	(75,000)	470,717	449,947	20,770
Student Transportation Services:					
Contracted Services (Other than Between Home and School)	8,250	-	8,250	500	7,750
Total Student Transportation Services	8,250	-	8,250	500	7,750
Undistributed Expenditures Before Unallocated Benefits	1,850,402	(48,570)	1,801,832	1,688,371	113,461
Unallocated Benefits:					
Social Security Contributions	70,308	30,800	101,108	84,482	16,626
Other Retirement Contributions - PERS	124,072		124,072	124,072	-
Unemployment Compensation	43,149	(20,000)	23,149	23,149	-
Workmen's Compensation	301,092		301,092	301,092	-
Health Benefits	2,252,838	69,200	2,322,038	2,309,895	12,143
Other Employee Benefits	25,000		25,000		25,000
Unused Sick Payments to Terminated/Retired Staff	30,000		30,000		30,000
Total Personal Services - Employee Benefits	2,846,459	80,000	2,926,459	2,842,690	83,769
Total Undistributed Expenditures	4,696,861	31,430	4,728,291	4,531,061	197,230

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SCHOOL: PLEASANTVILLE MIDDLE SCHOOL

			2025		
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Total General Current Expense	12,173,000	38,087	12,211,087	11,751,565	459,522
Capital Outlay:					
Equipment:					
Grades 6-8	96,257	(42,000)	54,257	26,490	27,767
School Sponsored and Other Instr. Programs		5,000	5,000	4,500	500
Total Equipment	96,257	(37,000)	59,257	30,990	28,267
Total Capital Outlay	96,257	(37,000)	59,257	30,990	28,267
Total School Based Expenditures	12,269,257	1,087	12,270,344	11,782,555	487,789
Other Financing Sources:					
Operating Transfer In	12,261,095	1,087	12,262,182	11,824,368	(437,814)
Total Other Financing Sources	12,261,095	1,087	12,262,182	11,824,368	(437,814)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(8,162)	-	(8,162)	41,813	49,975
Fund Balances, July 1	8,162	-	8,162	8,162	
Fund Balances, June 30	-	-	-	49,975	49,975

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SCHOOL: NORTH MAIN STREET ELEMENTARY SCHOOL

	2025				
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 244,413	\$ (58,000)	\$ 186,413	\$ 170,905	\$ 15,508
Grades 1-5 Salaries of Teachers	1,353,299	-	1,353,299	1,333,656	19,643
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	153,653	-	153,653	126,742	26,911
Purchased Professional/Educational Services	12,000	-	12,000	1,599	10,401
Other Purchased Services	6,600	-	6,600	4,360	2,240
General Supplies	98,727	-	98,727	80,972	17,755
Other Objects	10,054	-	10,054	1,805	8,249
Total Regular Programs - Instruction	1,878,746	(58,000)	1,820,746	1,720,039	100,707
Behavioral Disabilities:					
Salaries of Teachers	69,415	361	69,776	69,062	714
Other Purchased Services (400-500 series)	1,500	-	1,500	-	1,500
General Supplies	2,000	-	2,000	-	2,000
Total Behavioral Disabilities	72,915	361	73,276	69,062	4,214
Multiple Disabilities					
Salaries of Teachers	226,237	-	226,237	193,352	32,885
Other Purchased Services (400-500 series)	3,500	-	3,500	-	3,500
General Supplies	7,200	-	7,200	-	7,200
Total Multiple Disabilities	236,937	-	236,937	193,352	43,585
Resource Room/Resource Center:					
Salaries of Teachers	429,406	28,543	457,949	451,389	6,560
Other Salaries for Instruction	-	-	-	-	-
General Supplies	4,500	-	4,500	-	4,500
Total Resource Room/Resource Center	433,906	28,543	462,449	451,389	11,060
Autism:					
Salaries of Teachers	78,692	-	78,692	78,692	-
Total Autism	78,692	-	78,692	78,692	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	241,318	(7,339)	233,979	172,556	61,423
Other Salaries for Instruction	156,452	5,724	162,176	162,176	-
Total Preschool Disabilities - Full-Time	397,770	(1,615)	396,155	334,732	61,423
Total Special Education - Instruction	1,220,220	27,289	1,247,509	1,127,227	120,282
Bilingual Education - Instruction					
Salaries of Teachers	81,561	-	81,561	64,674	16,887
General Supplies	3,500	-	3,500	-	3,500
Textbooks	4,500	-	4,500	-	4,500
Total Bilingual Education - Instruction	89,561	-	89,561	64,674	24,887
School-Sponsored Co/Extra-Curr. Activities - Instruction					
Salaries	28,294	-	28,294	23,915	4,379
Total School-Sponsored Co/Extra Curr. Activities - Instruction	28,294	-	28,294	23,915	4,379
Total Instruction	3,216,821	(30,711)	3,186,110	2,935,855	250,255
Health Services:					
Salaries	69,203	23,200	92,403	87,501	4,902
Other Purchased Services (400-500 series)	1,500	-	1,500	-	1,500
Supplies and Materials	9,500	-	9,500	4,113	5,387
Other Objects	5,500	(5,500)	-	-	-
Total Health Services	85,703	17,700	103,403	91,614	11,789
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	104,588	-	104,588	104,588	-
Purchased Professional - Educational Services	3,500	-	3,500	249	3,251
Supplies and Materials	500	-	500	353	147
Other Objects	1,500	-	1,500	-	1,500
Total Undistributed Expenditures - Guidance	110,088	-	110,088	105,190	4,898

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

SCHOOL: NORTH MAIN STREET ELEMENTARY SCHOOL

			2025		
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Educational Media Services/School Library:					
Salaries	101,997		101,997	101,997	-
Purchased Prof. and Tech. Services	2,500		2,500	719	1,781
Other Purchased Services	4,500		4,500	3,245	1,255
Supplies and Materials	15,500		15,500	7,085	8,415
Other Objects	-		-	-	-
Total Educational Media Services/School Library	124,497	-	124,497	113,046	11,451
Instructional Staff Training Services:					
Purchased Professional - Educational Services	2,500		2,500		2,500
Other Purchased Services	4,076		4,076	1,155	2,921
Total Instructional Staff Training Services	6,576	-	6,576	1,155	5,421
Support Services School Administration:					
Salaries of Principals/Assistant Principals	163,661	13,011	176,672	176,672	-
Salaries of Other Professional Staff	16,000		16,000	13,177	2,823
Salaries of Secretarial and Clerical Assistants	132,339		132,339	88,625	43,714
Other Purchased Services	8,095		8,095	6,795	1,300
Supplies and Materials	10,500		10,500	2,187	8,313
Other Objects	3,000		3,000	974	2,026
Total Support Services School Administration	333,595	13,011	346,606	288,430	58,176
Undistributed Expenditures - Security					
Salaries	154,303		154,303	141,149	13,154
General Supplies	-	500	500	76	424
Total Undistributed Expenditures - Security	154,303	500	154,803	141,225	13,578
Total Undist. Expend-Oper & Maint of Plant Serv.	154,303	500	154,803	141,225	13,578
Student Transportation Services:					
Contracted Services (Other than Between Home and School)	6,500		6,500	-	6,500
Total Student Transportation Services	6,500	-	6,500	-	6,500
Undistributed Expenditures Before Unallocated Benefits	821,262	31,211	852,473	740,660	111,813
Unallocated Benefits:					
Social Security Contributions	43,891	26,000	69,891	61,018	8,873
Other Retirement Contributions - PERS	77,455		77,455	77,455	-
Unemployment Compensation	18,688		18,688	18,688	-
Workmen's Compensation	136,642	(136,642)	-	-	-
Health Benefits	1,004,233	110,642	1,114,875	1,086,590	28,285
Other Employee Benefits	20,000		20,000		20,000
Unused Sick Payments to Terminated/Retired Staff	15,000		15,000		15,000
Total Personal Services - Employee Benefits	1,315,909	-	1,315,909	1,243,751	72,158
Total Undistributed Expenditures	2,137,171	31,211	2,168,382	1,984,411	183,971
Total General Current Expense	5,353,992	500	5,354,492	4,920,266	434,226
Equipment:					
Grades 1 - 5	7,000		7,000	-	7,000
Security	6,000	(500)	5,500	-	5,500
Total Equipment	13,000	(500)	12,500	-	12,500
Total Capital Outlay	13,000	(500)	12,500	-	12,500
Total School Based Expenditures	5,366,992	-	5,366,992	4,920,266	446,726
Total Capital Outlay					
Operating Transfer In	5,366,992		5,366,992	4,942,477	(424,515)
Total Other Financing Sources	5,366,992	-	5,366,992	4,942,477	(424,515)
(Under) Expenditures and Other Financing (Uses)	-	-	-	22,211	22,211
Fund Balances, July 1		-	-	-	
Fund Balances, June 30	-	-	-	22,211	22,211

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

SCHOOL: SOUTH MAIN STREET ELEMENTARY SCHOOL

	ORIGINAL BUDGET	BUDGET TRANSFERS	2025 FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 379,326	\$ (35,000)	\$ 344,326	\$ 328,045	\$ 16,281
Grades 1-5 Salaries of Teachers	2,312,048	(181,103)	2,130,945	2,130,945	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	200,033	-	200,033	198,737	1,296
Purchased Professional/Educational Services	200	-	200	-	200
Purchased Technical Services	-	-	-	-	-
Other Purchased Services	6,988	-	6,988	5,543	1,445
General Supplies	150,121	(80,000)	70,121	63,254	6,867
Textbooks	3,371	-	3,371	-	3,371
Total Regular Programs - Instruction	<u>3,052,087</u>	<u>(296,103)</u>	<u>2,755,984</u>	<u>2,726,524</u>	<u>29,460</u>
Special Education - Instruction:					
Learning and/or Language Disabilities:					
General Supplies	1,500	-	1,500	-	1,500
Textbooks	1,000	-	1,000	-	1,000
Total Learning and/or Language Disabilities	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Resource Room/Resource Center:					
Salaries of Teachers	555,767	193,222	748,989	748,989	-
Other Salaries for Instruction		3,498	3,498	3,498	-
General Supplies	2,000	-	2,000	-	2,000
Textbooks	-	-	-	-	-
Total Resource Room/Resource Center	<u>557,767</u>	<u>196,720</u>	<u>754,487</u>	<u>752,487</u>	<u>2,000</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	102,488	(25,376)	77,112	75,940	1,172
Total Preschool Disabilities - Full-Time	<u>102,488</u>	<u>(25,376)</u>	<u>77,112</u>	<u>75,940</u>	<u>1,172</u>
Total Special Education - Instruction	<u>662,755</u>	<u>171,344</u>	<u>834,099</u>	<u>828,427</u>	<u>5,672</u>
Bilingual Education - Instruction:					
Salaries of Teachers	204,300	62,229	266,529	266,529	-
General Supplies	2,000	-	2,000	-	2,000
Total Bilingual Education - Instruction	<u>206,300</u>	<u>62,229</u>	<u>268,529</u>	<u>266,529</u>	<u>2,000</u>
School Sponsored Cocurricular Activities - Instruction:					
Salaries	32,336	-	32,336	22,231	10,105
Supplies & Materials	5,000	-	5,000	-	5,000
Total School Sponsored Cocurricular Activities - Instruction	<u>37,336</u>	<u>-</u>	<u>37,336</u>	<u>22,231</u>	<u>15,105</u>
Total Instruction	<u>3,958,478</u>	<u>(62,530)</u>	<u>3,895,948</u>	<u>3,843,711</u>	<u>52,237</u>

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

SCHOOL: SOUTH MAIN STREET ELEMENTARY SCHOOL

	ORIGINAL BUDGET	BUDGET TRANSFERS	2025 FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	-	-	-	-	-
Purchased Professional/Technical Services	500	-	500	-	500
Supplies and Materials	1,000	-	1,000	-	1,000
Total Attendance and Social Work Services	1,500	-	1,500	-	1,500
Health Services:					
Salaries	97,513	2,804	100,317	100,317	-
Supplies and Materials	5,798	-	5,798	1,560	4,238
Other Objects	750	-	750	-	750
Total Health Services	104,061	2,804	106,865	101,877	4,988
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	74,537	-	74,537	67,971	6,566
Purchased Professional - Educational Services	4,413	-	4,413	4,338	75
Supplies and Materials	2,000	-	2,000	682	1,318
Total Other Support Services - Students - Regular	80,950	-	80,950	72,991	7,959
Improvement of Instruction Services/ Other Support Services - Instructional Staff					
Purchased Professional-Educ. Serv.	11,250	(5,000)	6,250	-	6,250
Total Improvement of Instruction Services/ Other Support Services - Instructional Staff	11,250	(5,000)	6,250	-	6,250
Educational Media Services/School Library:					
Salaries	74,369	-	74,369	74,369	-
Other Purchased Services	5,000	-	5,000	2,056	2,944
Supplies and Materials	28,867	(28,000)	867	821	46
Other Objects	1,000	-	1,000	-	1,000
Total Educational Media Services/School Library	109,236	(28,000)	81,236	77,246	3,990
Instructional Staff Training Services:					
Purchased Professional - Educational Services	5,000	-	5,000	-	5,000
Other Purchased Services	2,000	-	2,000	500	1,500
Supplies and Materials	-	-	-	-	-
Total Instructional Staff Training Services	7,000	-	7,000	500	6,500
Support Services School Administration:					
Salaries of Principals/Assistant Principals	151,862	4,727	156,589	156,589	-
Salaries of Other Professional Staff	6,210	5,000	11,210	6,292	4,918
Salaries of Secretarial and Clerical Assistants	91,776	28,000	119,776	107,694	12,082
Other Purchased Services	6,994	-	6,994	6,993	1
Supplies and Materials	2,135	-	2,135	497	1,638
Other Objects	1,884	-	1,884	974	910
Total Support Services School Administration	260,861	37,727	298,588	279,039	19,549
Undistributed Expenditures - Security					
Salaries	198,000	-	198,000	178,854	19,146
Cleaning, Repairs & Maintenance	2,640	-	2,640	-	2,640
General Supplies	5,000	-	5,000	2,843	2,157
Total Undistributed Expenditures - Security	205,640	-	205,640	181,697	23,943
Total Undist. Expend Oper & Maint of Plant Serv.	205,640	-	205,640	181,697	23,943
Student Transportation Services:					
Contracted Services (Other than Between Home and School)	10,110	-	10,110	4,370	5,740
Total Student Transportation Services	10,110	-	10,110	4,370	5,740
Undistributed Expenditures Before Unallocated Benefits	790,608	7,531	798,139	717,720	80,419

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

SCHOOL: SOUTH MAIN STREET ELEMENTARY SCHOOL

	2025				
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Unallocated Benefits:					
Social Security Contributions	35,181	49,624	84,805	60,656	24,149
Other Retirement Contributions - PERS	62,084	-	62,084	62,084	-
Unemployment Compensation	22,060	-	22,060	22,060	-
Workmen's Compensation	151,733	-	151,733	151,733	-
Health Benefits	1,031,275	(24,625)	1,006,650	1,006,489	161
Other Employee Benefits	20,000	-	20,000	-	20,000
Unused Sick Payments to Terminated/Retired Staff	15,000	-	15,000	-	15,000
Total Personal Services - Employee Benefits	<u>1,337,333</u>	<u>24,999</u>	<u>1,362,332</u>	<u>1,303,022</u>	<u>59,310</u>
Total Undistributed Expenditures	<u>2,127,941</u>	<u>32,530</u>	<u>2,160,471</u>	<u>2,020,742</u>	<u>139,729</u>
Total General Current Expense	<u>6,086,419</u>	<u>(30,000)</u>	<u>6,056,419</u>	<u>5,864,453</u>	<u>191,966</u>
Capital Outlay:					
Equipment:					
Grades 1 - 5	27,356	30,000	57,356	(65)	57,421
Total Equipment	<u>27,356</u>	<u>30,000</u>	<u>57,356</u>	<u>(65)</u>	<u>57,421</u>
Total Capital Outlay	<u>27,356</u>	<u>30,000</u>	<u>57,356</u>	<u>(65)</u>	<u>57,421</u>
Total School Based Expenditures	<u>6,113,775</u>	<u>-</u>	<u>6,113,775</u>	<u>5,864,388</u>	<u>249,387</u>
Other Financing Sources:					
Operating Transfer In	6,107,306		6,107,306	5,927,371	(179,935)
Total Other Financing Sources	<u>6,107,306</u>	<u>-</u>	<u>6,107,306</u>	<u>5,927,371</u>	<u>(179,935)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(6,469)	-	(6,469)	62,983	69,452
Fund Balances, July 1	<u>6,469</u>	<u>-</u>	<u>6,469</u>	<u>6,469</u>	
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,452</u>	<u>69,452</u>

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

SCHOOL: WASHINGTON AVENUE ELEMENTARY SCHOOL

	2025				
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 406,869	\$ 187	\$ 407,056	\$ 407,056	\$ -
Grades 1-5 Salaries of Teachers	1,175,317	205,185	1,380,502	1,380,420	82
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	126,767	-	126,767	104,992	21,775
Purchased Professional/Educational Services	3,500	-	3,500	-	3,500
Purchased Technical Services	16,250	(4,448)	11,802	-	11,802
Other Purchased Services	1,500	4,448	5,948	5,948	-
General Supplies	126,309	(160)	126,149	92,494	33,655
Other Objects	7,000	-	7,000	5,508	1,492
Total Regular Programs - Instruction	1,863,512	205,212	2,068,724	1,996,418	72,306
Special Education - Instruction:					
Resource Room/Resource Center:					
Salaries of Teachers	604,372	48,776	653,148	653,148	-
Other Purchased Services (400-500 series)	200	-	200	-	200
General Supplies	700	-	700	181	519
Total Resource Room/Resource Center	605,272	48,776	654,048	653,329	719
Total Special Education - Instruction	605,272	48,776	654,048	653,329	719
Bilingual Education - Instruction:					
Salaries of Teachers	1,461,660	(327,000)	1,134,660	1,091,772	42,888
Purchased Professional-Educational Services	-	-	-	-	-
Purchased Technical Services	275	-	275	-	275
General Supplies	20,865	-	20,865	10,652	10,213
Total Bilingual Education - Instruction	1,482,800	(327,000)	1,155,800	1,102,424	53,376
School Sponsored Cocurricular Activities - Instruction:					
Salaries	36,282	-	36,282	21,221	15,061
Supplies & Materials	2,250	-	2,250	-	2,250
Total School Sponsored Cocurricular Activities - Instruction	38,532	-	38,532	21,221	17,311
Total Instruction	3,990,116	(73,012)	3,917,104	3,773,392	143,712
Undistributed Expenditures:					
Health Services:					
Salaries	77,711	3,003	80,714	80,714	-
Other Purchased Services (400-500 series)	300	-	300	-	300
Supplies and Materials	2,739	4,000	6,739	5,750	989
Other Objects	143	-	143	-	143
Total Health Services	80,893	7,003	87,896	86,464	1,432
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	72,006	(34,000)	38,006	1,080	36,926
Purchased Professional - Educational Services	1,000	-	1,000	-	1,000
Other Purchased Services (400-500 series)	500	-	500	500	-
Supplies and Materials	1,200	(1,000)	200	127	73
Other Objects	-	-	-	-	-
Total Undistributed Expenditures - Guidance	74,706	(35,000)	39,706	1,707	37,999
Educational Media Services/School Library:					
Salaries	104,402	-	104,402	104,402	-
Purchased Prof. and Tech. Services	300	-	300	-	300
Other Purchased Services	8,110	-	8,110	6,887	1,223
Supplies and Materials	33,425	-	33,425	14,736	18,689
Other Objects	3,100	-	3,100	-	3,100
Total Educational Media Services/School Library	149,337	-	149,337	126,025	23,312

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

SCHOOL: WASHINGTON AVENUE ELEMENTARY SCHOOL

	2025			
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	VARIANCE FINAL TO ACTUAL
Instructional Staff Training Services:				
Other Purchased Services	1,500	-	1,500	-
Total Instructional Staff Training Services	1,500	-	1,500	-
Support Services School Administration:				
Salaries of Principals/Assistant Principals	167,661	-	167,661	158,412
Salaries of Other Professional Staff	17,200	-	17,200	4,155
Salaries of Secretarial and Clerical Assistants	128,431	100	128,531	128,531
Other Purchased Services	10,005	-	10,005	10,004
Supplies and Materials	3,050	(1,840)	1,210	969
Other Objects	953	-	953	890
Total Support Services School Administration	327,300	(1,740)	325,560	302,961
Undistributed Expenditures - Security				
Salaries	136,361	3,749	140,110	140,110
General Supplies	1,500	(1,000)	500	-
Total Undistributed Expenditures - Security	137,861	2,749	140,610	140,110
Total Undist. Expend-Oper & Maint of Plant Serv.	137,861	2,749	140,610	140,110
Student Transportation Services:				
Contracted Services (Other than Between Home and School)	4,000	-	4,000	-
Total Student Transportation Services	4,000	-	4,000	-
Undistributed Expenditures Before Unallocated Benefits	775,597	(26,988)	748,609	657,267
Unallocated Benefits:				
Social Security Contributions	28,456	17,000	45,456	39,683
Other Retirement Contributions - PERS	50,216	-	50,216	50,216
Unemployment Compensation	22,210	-	22,210	22,210
Workmen's Compensation	150,292	-	150,292	150,292
Health Benefits	1,102,448	83,000	1,185,448	1,185,098
Other Employee Benefits	15,000	-	15,000	-
Unused Sick Payments to Terminated/Retired Staff	15,000	-	15,000	-
Total Personal Services - Employee Benefits	1,383,622	100,000	1,483,622	1,447,499
Total Undistributed Expenditures	2,159,219	73,012	2,232,231	2,104,766
Total General Current Expense	6,149,335	-	6,149,335	5,878,158
Capital Outlay:				
Equipment:				
Grades 1 - 5	24,000	-	24,000	15,596
Undistributed Expenditures:				
School Administration	8,575	-	8,575	8,575
Security	14,429	-	14,429	-
Total Equipment	47,004	-	47,004	24,171
Total Capital Outlay	47,004	-	47,004	24,171
Total School Based Expenditures	6,196,339	-	6,196,339	5,902,329
Total Capital Outlay				
Operating Transfer In	6,189,290	-	6,189,290	5,910,321
Total Other Financing Sources	6,189,290	-	6,189,290	5,910,321
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(7,049)	-	(7,049)	7,992
Fund Balances, July 1	7,049	-	7,049	7,049
Fund Balances, June 30	-	-	-	15,041

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SCHOOL: LEEDS AVENUE ELEMENTARY SCHOOL

	2025				
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 453,538	\$ (37,000)	\$ 416,538	\$ 384,123	\$ 32,415
Grades 1-5 Salaries of Teachers	2,534,483	(226,796)	2,307,687	2,300,828	6,859
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	181,130	53,281	234,411	234,411	-
Purchased Professional/Educational Services	8,500	-	8,500	2,925	5,575
Other Purchased Services	5,000	-	5,000	3,686	1,314
General Supplies	48,901	-	48,901	47,845	1,056
Total Regular Programs - Instruction	3,231,552	(210,515)	3,021,037	2,973,818	47,219
Special Education - Instruction:					
Learning and/or Language Disabilities:					
Salaries of Teachers	600,514	(78,381)	522,133	456,699	65,434
Other Salaries for Instruction	353,186	(135,338)	217,848	38,949	178,899
Other Purchased Services (400-500 series)	1,500	-	1,500	-	1,500
General Supplies	3,000	(3,000)	-	-	-
Other Objects	1,000	(1,000)	-	-	-
Total Learning and/or Language Disabilities	959,200	(217,719)	741,481	495,648	245,833
Resource Room/Resource Center:					
Salaries of Teachers	778,115	204,150	982,265	907,466	74,799
Other Salaries for Instruction	39,307	98,141	137,448	131,295	6,153
General Supplies	4,000	(4,000)	-	-	-
Total Resource Room/Resource Center	821,422	298,291	1,119,713	1,038,761	80,952
Preschool Disabilities - Full-Time:					
Salaries of Teachers	68,991	6,021	75,012	73,700	1,312
Total Preschool Disabilities - Full-Time	68,991	6,021	75,012	73,700	1,312
Total Special Education - Instruction	1,849,613	86,593	1,936,206	1,608,109	328,097
Bilingual Education - Instruction:					
Salaries of Teachers	176,857	22,300	199,157	195,524	3,633
General Supplies	2,000	(1,453)	547	-	547
Other Objects	1,000	-	1,000	-	1,000
Total Bilingual Education - Instruction	179,857	20,847	200,704	195,524	5,180
School Sponsored Cocurricular Activities - Instruction:					
Salaries	23,100	-	23,100	9,095	14,005
Purchased Services	1,000	-	1,000	-	1,000
Supplies & Materials	1,000	-	1,000	-	1,000
Other Objects	-	-	-	-	-
Total School Sponsored Cocurricular Activities - Instruction	25,100	-	25,100	9,095	16,005
School Sponsored Athletics - Instruction:					
Supplies & Materials	2,000	-	2,000	-	2,000
Other Objects	200	-	200	-	200
Total School Sponsored Athletics - Instruction	2,200	-	2,200	-	2,200
Total Instruction	5,288,322	(103,075)	5,185,247	4,786,546	398,701
Undistributed Expenditures:					
Health Services:					
Salaries	91,921	-	91,921	91,921	-
Supplies and Materials	5,418	-	5,418	3,841	1,577
Total Health Services	97,339	-	97,339	95,762	1,577
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	90,194	8,394	98,588	94,465	4,123
Other Purchased Professional and Technical Services	1,000	-	1,000	249	751
Supplies and Materials	2,743	-	2,743	2,172	571
Total Undistributed Expenditures - Guidance	93,937	8,394	102,331	96,886	5,445

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

SCHOOL: LEEDS AVENUE ELEMENTARY SCHOOL

	ORIGINAL BUDGET	BUDGET TRANSFERS	2025 FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Educational Media Services/School Library:					
Salaries	72,006	-	72,006	72,006	-
Other Purchased Services	4,608	-	4,608	2,163	2,445
Supplies and Materials	34,011	(5,800)	28,211	13,959	14,252
Other Objects	1,000	-	1,000	-	1,000
Total Educational Media Services/School Library	111,625	(5,800)	105,825	88,128	17,697
Instructional Staff Training Services:					
Purchased Professional - Educational Services	3,650	-	3,650	-	3,650
Other Purchased Services	7,860	-	7,860	-	7,860
Supplies and Materials	1,400	-	1,400	-	1,400
Other Objects	500	-	500	-	500
Total Instructional Staff Training Services	13,410	-	13,410	-	13,410
Support Services School Administration:					
Salaries of Principals/Assistant Principals	311,471	-	311,471	310,873	598
Salaries of Other Professional Staff	11,095	-	11,095	9,630	1,465
Salaries of Secretarial and Clerical Assistants	104,005	4,481	108,486	105,992	2,494
Other Purchased Services	7,127	-	7,127	7,127	-
Supplies and Materials	4,062	(90)	3,972	2,158	1,814
Other Objects	1,690	90	1,780	1,780	-
Total Support Services School Administration	439,450	4,481	443,931	437,560	6,371
Undistributed Expenditures - Security					
Salaries	265,547	-	265,547	256,228	9,319
General Supplies	2,551	-	2,551	2,551	-
Total Undistributed Expenditures - Security	268,098	-	268,098	258,779	9,319
Total Undist. Expend-Oper & Maint of Plant Serv.	268,098	-	268,098	258,779	9,319
Student Transportation Services:					
Contracted Services (Other than Between Home and School) - Vendors	4,000	-	4,000	400	3,600
Total Student Transportation Services	4,000	-	4,000	400	3,600
Undistributed Expenditures Before Unallocated Benefits	1,027,859	7,075	1,034,934	977,515	57,419
Unallocated Benefits:					
Social Security Contributions	69,182	26,000	95,182	75,281	19,901
Other Retirement Contributions - PERS	119,400	-	119,400	119,400	-
Unemployment Compensation	30,412	-	30,412	30,142	270
Workmen's Compensation	215,115	-	215,115	215,115	-
Health Benefits	1,458,323	100,000	1,558,323	1,558,121	202
Other Employee Benefits	30,000	-	30,000	-	30,000
Unused Sick Payments to Terminated/Retired Staff	15,000	-	15,000	-	15,000
Total Personal Services - Employee Benefits	1,937,432	126,000	2,063,432	1,998,059	65,373
Total Undistributed Expenditures	2,965,291	133,075	3,098,366	2,975,574	122,792
Total General Current Expense	8,253,613	30,000	8,283,613	7,762,120	521,493
Capital Outlay:					
Equipment:					
Preschool / Kindergarten	-	-	-	-	-
Grades 1-5	35,000	(30,000)	5,000	-	5,000
Undistributed Expenditures:					
School Administration	-	-	-	-	-
Total Equipment	35,000	(30,000)	5,000	-	5,000
Total Capital Outlay	35,000	(30,000)	5,000	-	5,000
Total School Based Expenditures	8,288,613	-	8,288,613	7,762,120	526,493
Other Financing Sources:					
Operating Transfer In	8,288,613	-	8,288,613	7,792,156	(496,457)
Total Other Financing Sources	8,288,613	-	8,288,613	7,792,156	(496,457)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	30,036	30,036
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	30,036	30,036

SPECIAL REVENUE FUND DETAIL STATEMENTS
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Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

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City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Year Ended June 30, 2021

	Preschool Education Aid	Wrap Around Grant	SDA Emergent Capital Grant	Total State Funds	Title I Part A	Title I SIA	Title II Part A	Title III Immigrant	Title III	Title IV	I.D.E.A. Part - B Basic	I.D.E.A. Preschool Handicapped	21st Century QLC Program
REVENUES:													
State Sources	\$ 7,008,560	\$ 50,967	\$ 1,000,000	\$ 8,059,527	\$ -	\$ 76,394	\$ 120,259	\$ 11,966	\$ 76,703	\$ 139,153	\$ -	\$ 31,810	\$ 386,867
Federal Sources	226,725	-	-	226,725	-	-	-	-	-	-	-	-	-
Local/Other Sources	7,835,285	50,967	1,000,000	8,886,252	1,941,032	76,394	120,259	11,966	76,703	139,153	1,082,002	31,810	386,867
Total revenue													
EXPENDITURES:													
Instruction													
Salaries of teachers	1,794,759	-	-	1,794,759	81,266	3,361	-	-	8,084	102,830	-	-	148,188
Other salaries for instruction	848,565	-	-	848,565	24,575	-	-	-	-	1,320	-	-	-
Purchased Professional - Educational Services	13,329	-	-	13,329	-	-	-	-	-	-	1,082,002	31,787	13,043
Other purchased services	-	-	-	-	-	-	-	-	-	-	-	23	6,320
General supplies	57,442	-	-	57,442	627,930	34,663	-	-	25,439	19,162	-	-	-
Other objects	-	-	-	-	8,280	-	-	-	12,136	360	-	-	-
Total instruction	2,714,085	-	-	2,714,085	742,051	38,024	-	-	45,659	123,672	1,082,002	31,810	167,551
Support services:													
Salaries of Supervisor of Instruction	151,378	-	-	151,378	-	-	-	-	-	-	-	-	-
Salaries of Instructional Aids	31,365	-	-	31,365	-	-	-	-	-	-	-	-	-
Salaries of secretarial and clerical asst.	50,484	-	-	50,484	-	-	-	-	-	-	-	-	-
Other salaries	126,388	-	-	126,388	218,128	29,842	91,235	11,116	20,881	7,074	-	-	175,745
Salaries of Community Parent Involvement Spec.	35,135	-	-	35,135	64,105	-	-	-	-	-	-	-	-
Salaries of Master Teachers	35,135	-	-	35,135	-	-	-	-	-	-	-	-	-
Salaries of Instructional Aids	35,135	-	-	35,135	-	-	-	-	-	-	-	-	-
Purchased Educ. Svc-Contracted Pre-K	1,371,824	-	-	1,371,824	27,808	2,131	5,123	860	2,216	8,407	-	-	24,781
Purchased Educ Svc-Head Start	2,675,310	-	-	2,675,310	-	-	-	-	-	-	-	-	-
Purchased professional educational service	180,000	-	-	180,000	30,788	-	-	-	4,800	-	-	-	17,000
Other purchased professional services	50,967	-	-	50,967	-	-	-	-	-	-	-	-	-
Supplies and materials	144,000	-	-	144,000	9,650	-	-	-	-	-	-	-	-
Travel	12,081	-	-	12,081	119,713	6,397	23,002	-	2,319	-	-	-	1,790
Other	3,792	-	-	3,792	46,749	-	899	-	628	-	-	-	-
Supplies and materials	37,331	-	-	37,331	-	-	-	-	-	-	-	-	-
Other objects	-	-	-	-	-	-	-	-	-	-	-	-	-
Total support services	5,061,724	50,967	144,000	5,256,701	516,941	38,370	120,259	11,866	31,044	15,431	-	-	219,316
Facilities acquisition and const. serv.:													
Instructional equipment	59,456	-	-	59,456	-	-	-	-	-	-	-	-	-
Noninstructional equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Instruction Services	856,000	-	856,000	856,000	-	-	-	-	-	-	-	-	-
Total facilities acquisition and construction services	915,456	-	856,000	915,456	-	-	-	-	-	-	-	-	-
Transfer to charter schools	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Whole School Reform	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	7,835,285	50,967	1,000,000	8,886,252	1,941,032	76,394	120,259	11,966	76,703	139,153	1,082,002	31,810	386,867

	Fresh Fruits & Vegetables	New Jersey High Impact Tubing	Junior ROTC	American Rescue Plan ESSER I	Amer Rescue Plan ESSER I Accelerated Learning	Amer Rescue Plan ESSER I Summer Learning	Amer Rescue Plan ESSER I Beyond School Day	Amer Rescue Plan ESSER I Mental Health	Total Federal Funds	Safety Grant	Student Activities/ Athletics	Total Other Funds	Total 2025
REVENUES:													
State Sources	\$ 83,280	\$ 249,733	\$ 35,657	\$ 1,098,056	\$ 206,744	\$ 40,000	\$ 40,000	\$ 45,000	\$ 5,675,692	\$ -	\$ -	\$ -	\$ 8,659,527
Federal Sources													\$ 5,675,692
Local/Other Sources	83,280	249,733	35,657	1,098,056	206,744	40,000	40,000	45,000	5,675,692	7,197	268,201	275,398	592,123
Total revenue	83,280	249,733	35,657	1,098,056	206,744	40,000	40,000	45,000	5,675,692	7,197	268,201	275,398	14,837,332
EXPENDITURES:													
Instruction													
Salaries of teachers	10,105		35,657	427,576		27,720			844,787			-	2,639,546
Other salaries for instruction									-			-	846,565
Purchased Professional - Educational Services	243,343			8,109					268,238			-	282,567
Other purchased services									8,109			-	8,109
General supplies	73,175	6,390		316,162	165,566	9,933	40,000		1,111,889			-	1,113,798
Other objects									1,331,486			-	1,388,928
									27,096			-	27,096
Total instruction	83,280	249,733	35,657	751,847	165,566	37,653	40,000	-	3,584,595	-	-	-	6,308,600
Support services													
Salaries of Supervisor of Instruction									-			-	151,978
Salaries of Instructional Support									-			-	31,363
Salaries of secretarial and clerical asst.									-			-	50,484
Other salaries				51,750	12,135	210			618,116			-	744,504
Salaries of Community Parent Involvement Spec.									64,105			-	96,240
Salaries of Master Teachers									-			-	35,546
Purchased Professional - Instructional benefits				38,688	928	2,137			111,049			-	1,482,878
Purchased Educ Soc-Contracted Pre-K									-			-	2,675,310
Purchased Educ Soc-Head Start									-			-	180,000
Purchased professional educational service					28,115			45,000	108,703			-	156,670
Other purchased professional services									17,000			-	161,000
Travel									-			-	3,792
Supplies and materials				49,500					86,261			-	86,261
Other objects									138,863	7,197	254,721	7,197	183,391
Total support services	-	-	-	137,918	41,178	2,347	-	45,000	45,749	7,197	254,721	254,721	301,470
Facilities acquisition and const. serv.:									1,190,846	7,197	254,721	261,918	6,709,465
Instructional equipment				207,000					207,000			-	266,456
Noninstructional equipment				1,291					-			-	-
Construction Services									1,291			-	857,291
Total facilities acquisition and construction services	-	-	-	208,291	-	-	-	-	208,291	-	-	-	1,123,747
Transfer to charter schools									-			-	-
Transfer to Whole School Reform									692,040			-	692,040
Total expenditures	83,280	249,733	35,657	1,098,056	206,744	40,000	40,000	45,000	5,675,692	7,197	254,721	261,918	14,823,852

**City of Pleasantville School District
Special Revenue Fund
Schedule of Preschool Education Aid
Budgetary Basis
For the Year Ended June 30, 2025**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,931,973		1,931,973	1,794,759	137,214
Other Salaries for Instruction	863,880	-	863,880	848,565	15,315
Unused Vacation Payment - Terminated/Retired Staff	15,000		15,000	-	15,000
Purchased Professional - Educational Services	50,000	(20,000)	30,000	13,329	16,671
Supplies and Materials	66,205	-	66,205	57,442	8,763
Total Instruction	<u>2,927,058</u>	<u>(20,000)</u>	<u>2,907,058</u>	<u>2,714,095</u>	<u>192,963</u>
Support Services:					
Salaries of Supervisor of Instruction	160,378		160,378	151,378	9,000
Salaries of Other Professional Staff	69,203		69,203	31,363	37,840
Salaries of Secretarial and Clerical Assistants	60,656		60,656	50,484	10,172
Other Salaries	126,620		126,620	126,388	232
Salaries of Community Parent Involvement Spec.	59,740		59,740	35,135	24,605
Salaries of Master Teachers	450,349		450,349	386,648	63,701
Personal Services - Employee Benefits	1,389,098		1,389,098	1,371,824	17,274
Purchased Ed Services - Contracted Pre-K	2,675,310		2,675,310	2,675,310	-
Purchased Ed Services - Head Start	180,000		180,000	180,000	-
Contracted services - Transportation (bet home & school)	7,357		7,357		7,357
Contracted services - Transportation (Field Trips)	12,000	15,000	27,000	12,081	14,919
Travel	2,500	5,000	7,500	3,792	3,708
Other Purchased Services	2,500		2,500		2,500
Supplies and Materials	37,250	5,000	42,250	37,331	4,919
Total Support Services	<u>5,232,961</u>	<u>25,000</u>	<u>5,257,961</u>	<u>5,061,734</u>	<u>196,227</u>
Facilities acquisition and construction services:					
Instructional Equipment	65,451		65,451	59,456	5,995
Non Instructional Equipment	10,000	(5,000)	5,000		5,000
Total facilities acquisition and construction services	<u>75,451</u>	<u>(5,000)</u>	<u>70,451</u>	<u>59,456</u>	<u>10,995</u>
Transfer to Whole School Reform	<u>-</u>				
Total expenditures	<u>\$ 8,235,470</u>	<u>-</u>	<u>8,235,470</u>	<u>7,835,285</u>	<u>400,185</u>

CALCULATION OF BUDGET AND CARRYOVER

Total Revised 2024-25 Preschool Education Aid Allocation	6,939,150
Add: Actual Preschool Education Aid Carryover (June 30, 2024)	528,588
Add: Budgeted transfer from the General Fund 2024-25	226,725
Total Preschool Education Aid Funds Available for 2024-25 Budget	7,694,463
Less: 2024-25 Budgeted Preschool Education Aid (including prior year budgeted carryover)	(8,235,470)
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2025	(541,007)
Add: June 30, 2025 Unexpended Preschool Education Aid	400,185
2024-25 Carryover - Preschool Education Aid	(140,822)
2024-25 Preschool Education Aid Carryover Budgeted for Preschool Programs 2025-26	528,588

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CAPITAL PROJECTS FUND DETAIL STATEMENTS

The capital projects fund is used to account for the acquisition and construction of major capital facilities and equipment other than those financed by proprietary funds.

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City of Pleasantville School District
Capital Projects Fund
Summary Schedule of Project Expenditures
For the Year Ended June 30, 2025

Project Title/Issue	Approval Date	Revised Budgetary Appropriations	GAAP Expenditures to Date		Unexpended Appropriations 6/30/2025
			Prior Years	Current Year	
HVAC Replacement at North Main Street Elementary School	2020	\$ 2,117,006	\$ 2,117,006	\$ -	\$ -
Totals		\$ 2,117,006	\$ 2,117,006	\$ -	\$ -

City of Pleasantville School District
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
For the Year Ended June 30, 2025

**Revenue and Other Financing
Sources**

State sources - SDA	\$ (250,714)
Total revenues	<u>(250,714)</u>

**Expenditures and Other Financing
Uses**

Purchased professional and technical services	-
Construction services	-
Total expenditures	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(250,714)</u>
Other Financing Uses:	
Operating Transfer Out	-
Fund balance- beginning	250,714
Fund balance - ending	\$ <u><u>-</u></u>

City of Pleasantville School District
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
HVAC Replacement at North Main Street Elementary School
From Inception and for the Year Ended June 30, 2025

	Prior Periods	Current Period	Totals	Revised Authorized Cost
Revenue and Other Financing Sources				
Schools Development Authority \$	2,367,720	(250,714)	2,117,006	2,117,006
Total revenues	<u>2,367,720</u>	<u>(250,714)</u>	<u>2,117,006</u>	<u>2,117,006</u>
Expenditures and Other Financing Uses				
Purchased Prof. and Tech Svc	129,400	-	129,400	129,400
Construction services	1,987,606	-	1,987,606	1,987,606
Total expenditures	<u>2,117,006</u>	<u>-</u>	<u>2,117,006</u>	<u>2,117,006</u>
Excess (deficiency) of revenues over (under) expenditures \$	<u>250,714</u>	<u>(250,714)</u>	<u>-</u>	<u>-</u>

Additional project information:

Project Number	4180-085-19-1000
Grant Date	February 21, 2020
Original Authorized Cost	2,117,006
Additional Authorized Cost	-
Revised Authorized Cost	2,117,006
Percentage Increase over Original Authorized Cost	0%
Percentage completion	100%
Original target completion date	2021
Revised target completion date	2022

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Statistical Section

Governmental Accounting Standards Board (GASB) requires 10 years of statistical information to be included in the ACFR.

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
Net Position by Component,
Last Ten Fiscal Years
Unaudited

	2016	2017	2018	2019	Fiscal Year Ending June 30,		2022	2023	2024	2025
Governmental activities										
Invested in capital assets, net of related debt	16,589,297	14,720,074	14,711,455	15,967,757	17,580,633	21,803,929	20,561,192	22,497,331	23,376,544	23,212,715
Restricted	4,919,892	3,251,127	3,024,033	5,106,925	8,670,894	10,824,676	13,494,059	15,502,894	22,301,380	21,216,597
Unrestricted	(29,590,727)	(35,700,811)	(34,693,620)	(35,115,459)	(33,208,745)	(32,633,649)	(24,423,612)	(18,046,559)	(21,090,263)	(17,852,001)
Total governmental activities net position	(8,081,538)	(17,729,610)	(16,958,132)	(14,040,777)	(6,957,218)	(5,044)	9,631,639	19,953,666	24,587,661	26,577,311
Business-type activities										
Invested in capital assets, net of related debt	113,262	110,229	138,856	143,261	151,277	132,269	121,933	299,059	392,610	347,280
Restricted	(794,916)	(498,889)	(522,976)	(472,742)	(522,193)	-	1,280,217	1,271,556	87,743	(107,380)
Total business-type activities net position	(681,654)	(388,660)	(384,120)	(329,481)	(370,916)	132,269	1,402,150	1,570,615	480,353	239,900
District-wide										
Invested in capital assets, net of related debt	16,702,559	14,830,303	14,850,311	16,111,018	17,731,910	21,936,198	20,683,125	22,796,390	23,769,154	23,559,995
Restricted	4,919,892	3,251,127	3,024,033	5,106,925	8,670,894	10,824,676	13,494,059	15,502,894	22,301,380	21,216,597
Unrestricted	(30,385,643)	(36,199,700)	(35,216,596)	(35,588,201)	(33,730,938)	(32,633,649)	(23,143,395)	(16,775,003)	(21,002,520)	(17,959,381)
Total district net position	(8,763,192)	(18,118,270)	(17,342,252)	(14,370,258)	(7,328,134)	127,225	11,033,789	21,524,281	25,068,014	26,817,211

Source: ACFR Schedule A-1

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Net Position, Ten Fiscal Years
Unaudited

	Fiscal Year Ending June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental activities										
Instruction										
Regular	38,270,530	43,624,342	40,257,538	36,924,159	35,183,093	65,127,734	38,231,627	37,228,600	45,377,109	36,736,699
Special education	8,816,313	10,397,055	10,040,545	9,314,502	9,173,067		9,860,839	8,874,563	9,638,241	9,670,425
Other special education	6,140,787	6,328,536	5,659,415	5,041,540	4,821,993		5,447,959	5,563,041	5,833,247	6,972,891
Other instruction										
School Sponsored Activities and Athletics										
Support Services:										
Tuition	5,387,635	5,995,011	5,759,165	6,031,877	6,146,430	7,796,414	4,445,831	5,152,306	4,775,783	5,491,485
Student & instruction related services	17,353,990	18,899,772	18,414,924	17,148,796	16,792,385	7,179,692	18,310,163	18,444,103	19,134,438	19,019,218
School administrative services	4,209,281	5,065,292	4,761,940	4,204,137	3,950,583	4,989,419	4,170,316	3,629,969	3,610,935	3,827,134
General administrative services	8,002,130	7,264,078	7,227,604	6,425,794	5,397,642	2,928,882	5,680,158	4,428,520	4,543,453	4,696,422
Plant operations and maintenance	12,563,086	14,948,048	15,293,529	12,354,371	11,185,585	9,469,400	11,848,947	11,443,205	13,167,188	14,913,506
Pupil transportation	2,588,794	3,285,165	3,379,169	2,810,074	2,221,070	1,403,831	2,598,581	2,371,558	3,469,649	5,839,209
Business and other support services										
Special Schools	33,440	37,928	-	-	-	18,528	-	-	-	-
Charter Schools	3,814,164	4,361,777	4,295,520	4,849,270	5,197,562	5,569,433	5,024,217	5,654,254	6,358,801	6,628,294
Interest on long-term debt	455,725	426,340	375,418	331,046	254,324	93,471	190,020	39,191	(17,135)	-
Total governmental activities expenses	107,635,875	120,633,344	115,464,767	105,435,566	100,323,734	104,576,804	105,808,658	102,829,310	115,891,709	113,795,283
Business-type activities:										
Food service	2,671,966	2,582,885	2,515,928	2,327,086	1,887,813	885,398	2,600,620	2,163,545	3,343,511	3,007,209
Total business-type activities expense	2,671,966	2,582,885	2,515,928	2,327,086	1,887,813	885,398	2,600,620	2,163,545	3,343,511	3,007,209
Total district expenses	110,307,841	123,216,229	117,980,695	107,762,652	102,211,547	105,462,202	108,409,278	104,992,855	119,235,220	116,802,492
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)										
Pupil transportation	722,386	323,211	455,202	613,687	346,536	984,190	435,028	564,172	772,688	742,383
Business and other support services										
Operating grants and contributions	25,300,346	34,169,267	37,741,501	30,087,502	26,033,910	11,066,382	31,185,146	25,525,264	27,681,861	17,569,191
Capital grants and contributions					2,065,750	51,256	-	-	-	-
Total governmental activities program revenues	26,022,732	34,492,478	38,196,703	30,701,189	28,446,196	12,101,828	31,620,174	26,089,436	28,454,549	18,311,574

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Net Position, Ten Fiscal Years
Unaudited

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Business-type activities:										
Charges for services										
Food service	324,907	300,297	326,531	274,685	193,015	2,461	146,406	188,485	311,589	398,039
Operating grants and contributions	2,544,533	2,378,105	2,193,937	2,107,040	1,653,363	848,535	3,353,179	2,143,525	1,941,660	2,368,717
			74,685							
Total business type activities program revenues	2,869,440	2,678,402	2,595,153	2,381,725	1,846,378	850,996	3,499,585	2,332,010	2,253,249	2,766,756
Total district program revenues	28,892,172	37,170,880	40,791,856	33,082,914	30,292,574	12,952,824	35,119,759	28,421,446	30,707,798	21,078,330
Net (Expense)/Revenue										
Governmental activities	(81,613,143)	(86,140,866)	(77,268,064)	(74,734,377)	(71,877,538)	(92,474,976)	(74,188,484)	(76,739,874)	(87,437,160)	(95,483,709)
Business-type activities	197,474	95,517	79,225	54,639	(41,435)	(34,402)	898,965	168,465	(1,090,262)	(240,453)
Total district-wide net expense	(81,415,669)	(86,045,349)	(77,188,839)	(74,679,738)	(71,918,973)	(92,509,378)	(73,289,519)	(76,571,409)	(88,527,422)	(95,724,162)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	8,311,512	8,477,742	8,854,456	9,031,545	9,212,176	9,396,420	9,584,348	9,776,034	9,971,555	10,170,986
Taxes levied for debt service	1,068,661	892,170	879,912	863,596	843,759	693,297	649,887	723,805	685,391	-
Unrestricted grants and contributions	70,658,648	70,584,367	67,309,593	67,330,667	67,886,787	89,045,099	71,365,685	74,304,751	81,730,838	86,129,497
Restricted grants and contributions						41,720				
Miscellaneous income	491,434	154,201	372,174	425,924	169,627	788,201	201,099	829,795	391,245	539,944
Amortization	(6,517,265)	-	-	-	-	-	-	-	-	-
Refund of Prior Year revenue		(121,737)	-	-	-	-	(188,730)	-	(362,015)	-
Prior Year Tax Liability		(131,746)	-	-	-	-	-	-	-	-
Loss on disposal of fixed assets		(3,362,203)	-	-	-	-	-	-	-	-
Adjustment to fixed assets			623,407	-	-	-	-	-	-	-
Cancellation of Prior Year Liabilities					674,612	-	2,583,794	1,427,516	-	632,932
Cancellation of Construction in Progress						(537,587)			(345,859)	-
Transfers/Adjustment										
Total governmental activities	74,012,990	76,492,794	78,039,542	77,651,732	78,786,961	99,427,150	84,196,083	87,061,901	92,071,155	97,473,359
Business-type activities:										
Investment earnings						537,587				
Transfers	-	-	-	-	-	537,587	-	-	-	-
Total business-type activities	74,012,990	76,492,794	78,039,542	77,651,732	78,786,961	99,964,737	84,196,083	87,061,901	92,071,155	97,473,359
Total district-wide										
Change in Net Position										
Governmental activities	(7,600,153)	(9,648,072)	771,478	2,917,355	6,909,423	6,952,174	10,007,599	10,322,027	4,633,995	1,989,650
Business-type activities	197,474	95,517	79,225	54,639	(41,435)	503,185	898,965	168,465	(1,090,262)	(240,453)
Total district	(7,402,679)	(9,552,555)	850,703	2,971,994	6,867,988	7,455,359	10,906,564	10,490,492	3,543,733	1,749,197

Source: ACFR Schedule A-2

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
Unaudited

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Restricted	5,662,503	3,993,738	3,710,866	5,779,122	9,203,993	10,673,067	14,491,095	16,385,297	23,126,269	21,949,899
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	2,214,653	-	1,702,435	1,399,090	4,429,097
Unassigned	(2,989,825)	(3,686,143)	(3,348,115)	(3,795,552)	(2,824,609)	(3,611,445)	(1,057,380)	-	(4,810,804)	(5,410,238)
Reserved										
Unreserved										
Total general fund	2,672,678	307,595	362,751	1,983,570	6,379,384	9,276,275	13,433,715	18,087,732	19,714,555	20,968,768
All Other Governmental Funds										
Restricted	46,066	-	-	-	-	5,149	165,418	138,902	136,265	149,745
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	1	1,288	2,574	142,960	-	1,287	-	-	-
Unassigned	(742,611)	(742,611)	(742,611)	(672,197)	(672,197)	(337,007)	(672,197)	(672,197)	(672,197)	(693,915)
Reserved										
Unreserved, reported in:										
Special revenue fund										
Capital projects fund										
Debt service fund										
Total all other governmental funds	(696,545)	(742,610)	(741,323)	(669,623)	(529,237)	(331,858)	(505,492)	(533,295)	(535,932)	(544,170)

Source: ACFR Schedule B-1

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
Unaudited

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Tax levy	9,380,173	9,369,912	9,734,368	9,895,141	10,055,935	10,089,717	10,234,235	10,499,839	10,656,946	10,170,986
Tuition charges	722,386	323,211	455,202	613,687	346,536	410,630	435,028	584,172	772,688	742,383
Interest on Investments						41,720				
Miscellaneous	492,930	214,987	372,174	540,330	298,025	836,426	430,112	1,133,197	665,933	815,342
State sources	81,963,110	82,739,464	83,184,856	83,583,725	85,906,565	86,986,818	93,082,215	97,733,136	105,304,757	108,831,310
Federal sources	4,028,551	3,783,334	3,864,028	3,620,186	4,316,218	4,747,456	9,087,251	9,413,182	12,297,573	5,454,052
Other sources						25,923				
Total revenue	96,587,150	96,430,908	97,610,628	98,253,069	100,923,279	103,138,690	113,268,841	119,343,526	129,697,897	126,014,073
Expenditures										
Instruction										
Regular Instruction	23,802,523	23,135,761	22,388,744	21,730,010	21,710,996	23,340,892	23,727,245	24,034,874	25,103,990	26,156,400
Special education instruction	5,585,736	5,805,998	5,629,464	5,622,317	6,049,414	6,243,136	7,001,835	6,695,142	7,198,835	7,277,581
Other special instruction	2,851,581	2,603,886	2,287,560	2,303,259	2,421,964	2,328,214	2,949,045	3,137,514	3,372,252	4,131,571
School Sponsored Activities, Athletics										
Support Services:										
Summer School										
Tuition	5,387,635	5,995,011	5,759,165	6,031,877	6,146,430	5,566,966	4,445,831	5,152,306	4,775,783	5,491,485
Student & instruction related services	10,994,939	10,554,147	10,324,753	10,351,167	11,074,168	11,004,133	13,001,401	13,914,589	14,291,575	14,313,114
School Administrative services	2,666,867	2,828,597	2,669,891	2,537,655	2,605,313	2,781,017	2,961,195	2,738,519	2,697,019	2,880,150
Other administrative services	5,069,896	4,056,459	4,052,323	3,878,667	3,559,613	2,279,114	4,033,281	3,340,962	3,393,520	3,534,342
Plant operations and maintenance	7,959,573	8,347,397	8,574,670	7,457,209	7,376,621	8,766,448	8,413,520	8,632,975	9,834,617	11,223,316
Pupil transportation	1,640,178	1,834,526	1,894,609	1,696,187	1,464,743	1,006,579	1,845,160	1,789,148	2,591,491	4,394,357
Unallocated employee benefits						26,930,007	30,113,104	32,295,005	33,813,519	35,659,527
Central and Other Support Services	23,581,891	24,876,940	26,068,285	26,050,938	24,310,454					
Student Activities						57,327				
Special Schools	21,186	21,180	-	-	-	-	-	-	-	-
Charter Schools	3,814,164	4,361,777	4,295,520	4,849,270	5,197,562	5,569,433	5,024,217	5,654,254	6,358,801	6,628,294
Capital outlay	1,048,227	3,709,788	1,136,842	1,735,240	2,993,981	1,487,323	5,749,993	6,816,683	12,440,544	3,710,903
Debt service:										
Principal	2,150,000	1,935,000	1,955,000	1,945,000	1,960,000	1,880,000	1,830,000	1,815,000	1,755,000	-
Interest and other charges	504,617	522,106	461,581	427,532	364,568	266,244	213,356	127,857	84,750	-
Total expenditures	97,079,013	100,588,573	97,498,407	96,616,328	97,235,827	99,506,833	111,309,183	116,144,828	127,711,696	125,401,040
Excess (Deficiency) of revenues over (under) expenditures	(491,863)	(4,157,665)	112,221	1,636,741	3,687,452	3,631,857	1,959,658	3,198,698	1,986,201	613,033
Other Financing sources (uses)										
Adjustment to prior year liabilities										
Refund of Prior Year Revenue		(121,737)				(188,730)		-	(362,015)	-
Prior Year Tax Liability		(131,746)							-	632,932
Cancellation of prior Year Liabilities										
Payment to refunded debt escrow agent										
Capital Lease Proceeds		2,000,000								
Transfers in	179,050	414,501	441,508	123,950	188,730	42,203,917	198,630	377,688	593,266	226,725
Transfers out	(179,050)	(414,501)	(441,508)	(123,950)	(188,730)	(42,741,504)	(569,546)	(377,688)	(593,266)	(226,725)
Total other financing sources (uses)	-	1,746,517	-	-	674,612	(537,587)	2,024,148	1,427,516	(362,015)	632,932
Net change in fund balances	(491,863)	(2,411,148)	112,221	1,636,741	4,362,064	3,094,270	3,983,806	4,626,214	1,624,186	1,245,965
Debt service as a percentage of noncapital expenditures	2.76%	2.54%	2.51%	2.50%	2.47%	2.19%	1.94%	1.78%	1.60%	0.00%

Source: ACFR Schedule B-2

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Fund Other Local Revenue by Source
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Interest on Investments	Tuition Revenue	Rentals	Refund of Expenditures	Cancelled Accounts Payable	Contribution to After School	Miscellaneous	Total
2016	7,327	-	28,853	-	-	182,404	272,850	491,434
2017	30,047	-	11,500	-	-	-	112,654	154,201
2018	36,650	-	15,125	-	-	-	320,399	372,174
2019	30,210	-	19,678	330,583	-	-	45,453	425,924
2020	39,892	15,565	-	-	-	-	84,860	140,317
2021	41,720	12,882	7,220	-	198,981	293,552	307,994	862,349
2022	40,002	-	-	-	-	-	161,097	201,099
2023	131,098	-	-	22,355	-	-	676,342	829,795
2024	374,545	-	-	-	-	-	16,700	391,245
2025	415,279	-	-	-	-	-	123,667	538,946

Source: District Records

CITY OF PLEASANTVILLE SCHOOL DISTRICT¹
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	Qfarm	Commercial	Industrial	Apartment	Total Assessed Value	Less: Exempt Property	Public Utilities ^a	Net Valuation Taxable	School Tax Rate ^b	Estimated Actual (County Equalized Value)
2016	20,201,500	552,055,300			160,467,900	77,294,700	58,790,800	868,810,200		11,006,734	879,816,934	1.056	795,995,849
2017	18,142,200	485,190,600			157,823,000	74,130,000	57,583,800	792,869,600		-	792,869,600	1.178	825,465,407
2018	20,285,200	478,492,000			151,712,900	67,284,600	57,471,300	775,246,000		-	775,246,000	1.267	706,028,139
2019	20,219,500	476,898,100			149,366,900	64,130,600	53,463,600	764,078,700		-	764,078,700	1.282	707,987,215
2020	19,584,200	512,998,200			148,331,600	61,215,100	56,280,600	798,409,700		-	798,409,700	1.271	732,066,697
2021	20,219,500	476,898,100			149,366,900	64,130,600	53,463,600	764,078,700		-	764,078,700	1.286	781,987,953
2022	19,277,000	513,109,600			146,629,400	58,513,400	55,659,000	793,188,400		-	793,188,400	1.314	793,790,700
2023	18,995,500	515,990,300			141,809,500	58,109,200	55,599,300	790,503,800		-	790,503,800	1.339	859,941,145
2024	18,844,900	516,140,900			143,239,800	58,109,200	55,599,300	791,934,100		-	791,934,100	1.339	1,176,339,181
2025	18,160,200	518,181,500			142,326,400	58,109,200	55,329,400	792,106,700		-	792,106,700	1.301	1,265,783,674

Source: District records Tax list summary & Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when ordered by the County Board of Taxator

^a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Company

^b Tax rates are per \$100

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Rate per \$100 of Assessed Value
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	City of Pleasantville Board of Education			City of Pleasantville	Atlantic County	Total Direct and Overlapping Tax Rate
	Basic Rate ^a	General Obligation Debt Service ^b	Total Direct			
2016	0.935	0.121	1.056	2.460	0.479	3.995
2017	1.065	0.113	1.178	2.747	0.484	4.409
2018	1.153	0.114	1.267	2.910	0.496	4.673
2019	1.169	0.113	1.282	3.031	0.511	4.824
2020	1.165	0.106	1.271	2.982	0.520	4.773
2021	1.172	0.114	1.286	2.983	0.525	4.794
2022	1.232	0.082	1.314	3.071	0.552	4.937
2023	1.247	0.092	1.339	3.213	0.564	5.116
2024	1.229	0.084	1.313	3.290	0.655	5.258
2025	1.301	-	1.301	3.452	0.668	5.421

Source: District Records and Municipal Tax Collector

Note: NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculation.

- a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.
- b** Rates for debt service are based on each year's requirements.
- c** The basic rate was adjusted by the Board of Taxation for State Aid for Business Property Tax

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Principal Property Tax Payers,
Current Year and Nine Years Ago
Unaudited

Taxpayer	2025			2016		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
East Coast Landing Apts LLC	23,011,200	1	2.91%	15,267,200	1	1.74%
Apple Farm LLC & LEJO Corp	12,367,100	2	1.56%	12,600,000	3	1.43%
California Apartment Assoc	10,000,000	3	1.26%	13,560,000	2	1.54%
Sam's Real EST Business Trust	8,945,600	4	1.13%	9,000,000	5	1.02%
Marina Del Rey Assoc, LLC	8,428,000	5	1.06%	7,941,800	6	0.90%
1006 S. Main St. LLC	7,181,000	6	0.91%	7,267,000	7	0.83%
HH Northridge, LLC	6,388,200	7	0.81%			
Pleasant Manor Apt.	4,716,500	8	0.60%			
ACFD Development, LLC	4,474,900	9	0.56%			
Pleasant Acres Apts, LLC	4,439,900	10	0.56%	5,026,600	10	0.57%
Verizon NJ				10,904,934	4	1.24%
Northridge Townhomes				5,180,400	9	0.59%
Green-Wood Assoc				6,200,000	8	0.70%
Total	89,952,400		11.36%	92,947,934		10.56%
Net Valuation Taxable			792,106,700			879,816,934

Source: District ACFR & Municipal Tax Assessor

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Property Tax Levies and Collections,
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2016	9,380,173	9,380,173	100%	-
2017	9,369,912	9,369,912	100%	-
2018	9,734,368	9,734,368	100%	-
2019	9,895,141	9,895,141	100%	-
2020	10,055,935	10,055,935	100%	-
2021	10,231,235	10,231,235	100%	-
2022	10,234,235	10,234,235	100%	-
2023	10,499,839	10,499,839	100%	-
2024	10,656,946	10,656,496	100%	-
2025	10,170,986	10,170,986	100%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

Note: School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in is the amount voted upon or certified prior to the end of the school year.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
Unaudited

General Bonded Debt Outstanding					
Fiscal Year Ended June 30,	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
2016	15,075,000	-	15,075,000	1.89%	726
2017	13,140,000	-	13,140,000	1.59%	641
2018	11,185,000	-	11,185,000	1.58%	540
2019	9,240,000	-	9,240,000	1.31%	453
2020	7,280,000	-	23,575,000	3.22%	1,170
2021	5,400,000	-	5,400,000	0.69%	252
2022	3,570,000	-	3,570,000	0.45%	173
2023	1,755,000	-	1,755,000	0.20%	85
2024	-	-	-	0.00%	-
2025	-	-	-	0.00%	-

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit NJ J-6 for property tax data.

b Population data can be found in Exhibit NJ J-13.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Overlapping Governmental Activities Debt
As of June 30, 2025
Unaudited

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Pleasantville	\$ 10,790,107	100.00%	10,790,107
Other debt			
Atlantic County	249,783,988	2.45%	6,121,051
Subtotal, overlapping debt			16,911,158
City of Pleasantville School District debt	-	100.00%	-
Total direct and overlapping debt			<u><u>\$ 16,911,158</u></u>

Sources: City of Pleasantville Finance Officer, Atlantic County Finance Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Pleasantville. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

- a** For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

Equalized valuation basis

Average equalized valuation of taxable property		
Debt limit (4% of average equalization value)	[A/3]	1,114,113.496
Net bonded school debt	[B]	44,564,54C
Legal debt margin	[C]	-
	[B-C]	44,564,540

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt limit	35,296,550	32,871,023	31,021,083	29,836,719	29,700,943	31,761,292	31,128,226	33,946,208	39,192,605	44,564,540
Total net debt applicable to limit	15,075,000	13,140,000	11,185,000	9,240,000	7,280,000	5,400,000	3,570,000	1,755,000	-	-
Legal debt margin	20,221,550	19,731,023	19,836,083	20,596,719	22,420,943	26,361,292	27,558,226	32,191,208	39,192,605	44,564,540
Total net debt applicable to the limit as a percentage of debt limit	42.7%	40.0%	36.1%	31.0%	24.5%	17.0%	11.5%	5.2%	0.0%	0.0%

a - As a K-12 school district, the District is permitted to borrow up to 4% of the average equalized valuation.

Source: Abstract of Ratables and District Records ACFR Schedule J-7

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

<u>Year</u>	<u>Population ^a</u>	<u>Personal Income (thousands of dollars) ^b</u>	<u>Per Capita Personal Income ^c</u>	<u>Unemployment Rate ^d</u>
2016	20,755	899,439	43,336	11.60%
2017	20,492	895,398	43,695	9.00%
2018	20,732	917,474	44,254	9.20%
2019	20,376	948,645	46,557	7.50%
2020	20,149	980,612	48,668	6.40%
2021	21,458	956,641	44,582	7.60%
2022	20,595	1,149,242	55,802	11.50%
2023	20,662	1,204,801	58,310	6.00%
2024	20,613	1,152,638	55,918	7.30%
2025	20,924	1,265,756	60,493	7.10%

Source:

a Population information provided by the NJ Dept of Labor and Workforce Development

b Personal income is calculated by multiplying per capita income by the population

c Per Capita Income US Department of Commerce, Bureau of Economic Analysis
revised November 2016.

d Unemployment data provided by the NJ Dept of Labor and Workforce Development

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program,
Last Ten Fiscal Years
Unaudited

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Instruction										
Regular	260.0	238.0	240.0	230.0	278.0	264.0	264.0	227.0	302.0	297.0
Special education	65.0	63.0	63.0	77.0	68.0	87.0	87.0	66.0	131.0	103.0
Other special education	3.0	3.0	3.0	5.0	5.0	21.0	21.0	-	35.0	37.0
Vocational	5.0	5.0	2.0	1.0	2.0	-	-	3.0	-	-
Other instruction	110.0	97.0	80.0	35.0	73.0	-	-	81.0	9.0	-
Adult/continuing education programs	5.0	3.0	1.0	-	-	-	-	-	-	-
Support Services:										
Tuition										
Student & instruction related services	25.0	23.0	19.0	20.0	65.0	96.0	96.0	61.0	55.0	50.5
General administrative services	11.0	10.0	7.0	6.0	9.0	23.0	23.0	16.0	8.0	21.5
School administrative services	80.0	69.0	69.0	68.0	29.0	31.0	31.0	33.0	16.0	29.0
Business administrative services	11.0	11.0	9.0	9.0	9.0	11.0	11.0	11.0	12.0	7.0
Plant operations and maintenance	86.0	86.0	65.0	67.0	42.0	71.0	71.0	82.0	85.0	85.0
Pupil transportation	7.0	7.0	6.0	5.0	7.0	7.0	7.0	9.0	15.0	15.0
Food Service										
Child Care	2.0	2.0	2.0	2.0	2.0	-	-	-	-	-
Total	670.0	617.0	566.0	525.0	589.0	611.0	611.0	589.0	668.0	645.0

Source: District Personnel Records

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Operating Statistics
Last Ten Fiscal Years
Unaudited

Fiscal Year	Enrollment ^d	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Alternative School				
2016	3,751	93,376,169	24,894	7.89%	430	9.7:1	9.3:1		3,751	3,585	-3.70%	95.57%
2017	3,670	94,421,679	25,728	3.35%	386	19:1	8.6:1		3,670	3,414	-2.16%	93.02%
2018	3,759	101,036,373	26,879	4.47%	305	11.3:1	11.24:1		3,496	3,187	-4.74%	91.16%
2019	3,501	92,508,556	26,423	-1.69%	305	11.3:1	11.24:1		3,492	3,210	-0.11%	91.92%
2020	3,717	91,917,278	24,729	-6.41%	364	9.38:1	10.47:1		3,704	3,526	6.07%	95.19%
2021	3,564	82,805,484	23,234	-6.05%	394	7.88:1	9.31:1		3,533	3,278	-4.62%	92.76%
2022	3,502	103,515,834	29,559	27.22%	394	7.88:1	9.31:1		3,502	3,260	-0.88%	93.09%
2023	3,568	107,385,288	30,097	1.82%	293	7.88:1	9.31:1		3,655	3,299	4.37%	90.26%
2024	3,883	113,431,402	29,212	-2.94%	447	7.88:1	9.31:1		3,678	3,298	0.63%	89.67%
2025	3,617	121,690,137	33,644	15.17%	402	7.88:1	9.31:1		3,657	3,315	-0.57%	90.65%

Sources: District records, ASSA and Schedules J-4, J-16

Note: Enrollment based on annual October district count.

^a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4

^b Teaching staff includes only full-time equivalents of certificated staff.

^c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

^d Obtained from Star Student register

CITY OF PLEASANTVILLE SCHOOL DISTRICT
School Building Information
Last Ten Fiscal Years
Unaudited

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<u>District Building</u>										
<u>Alternative School</u>										
<u>1925</u>										
Decatur Greyhound Academy										
Square Feet	28,409	28,409	28,409	28,409	28,409	28,409	28,409	28,409	28,409	28,409
Capacity (students)	198	198	198	198	198	-	-	-	-	-
Enrollment	263	224	-	-	-	-	-	-	-	-
<u>Elementary</u>										
<u>1966</u>										
Washington Avenue										
Square Feet	77,375	77,375	77,375	77,375	77,375	77,375	77,375	77,375	77,375	77,375
Capacity (students)	309	309	309	309	309	309	309	309	309	309
Enrollment	381	428	429	425	439	407	407	411	434	432
<u>1983</u>										
Leeds Avenue										
Square Feet	60,216	60,216	60,216	60,216	60,216	60,216	60,216	60,216	60,216	60,216
Capacity (students)	477	477	477	477	477	477	477	477	477	477
Enrollment	582	554	625	625	602	563	567	570	595	570
<u>1973</u>										
North Main Street										
Square Feet	86,514	86,514	86,514	86,514	86,514	86,514	86,514	86,514	86,514	86,514
Capacity (students)	186	186	186	186	186	186	186	186	186	186
Enrollment	359	364	367	372	328	309	309	316	355	317
<u>1968</u>										
South Main Street										
Square Feet	86,514	86,514	86,514	86,514	86,514	86,514	86,514	86,514	86,514	86,514
Capacity (students)	399	399	399	399	399	399	399	399	399	399
Enrollment	509	505	494	491	496	478	478	463	471	455
<u>Middle School</u>										
<u>1998</u>										
Square Feet	132,671	132,671	132,671	132,671	132,671	132,671	132,671	132,671	132,671	132,671
Capacity (students)	924	924	924	924	924	924	924	924	924	924
Enrollment	763	749	766	760	806	848	848	884	854	847
<u>High School</u>										
<u>1998</u>										
Square Feet	142,020	142,020	142,020	142,020	142,020	142,020	142,020	142,020	142,020	142,020
Capacity (students)	745	745	745	745	745	745	745	745	745	745
Enrollment	751	766	810	828	821	891	893	924	1,033	996
<u>Pre-School</u>										
Square Feet										
Capacity (students)										
Enrollment	-	-	-	-	-	-	-	-	-	-

Number of Schools at June 30, 2025

Early Learning Center = 1
 Elementary = 4
 Middle School = 1
 High School = 1
 Other = 1

Source: District records, ASSA

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Years
Unaudited

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
11-000-261-XXX

School Facilities	Project # (s)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
High School	N/A	355,242	583,018	549,998	400,162	432,687	548,330	685,327	572,844	742,189	696,059
Middle School	N/A	331,858	479,241	513,792	350,465	378,950	516,667	645,753	539,765	699,331	655,865
Leeds Avenue	N/A	193,543	259,507	334,975	228,492	247,064	247,017	308,733	258,060	334,348	313,567
Washington Ave.	N/A	216,365	232,139	299,649	204,395	221,008	219,200	273,966	229,000	296,697	278,256
South Main	N/A	216,402	259,558	335,041	228,537	247,112	122,538	153,153	128,016	165,860	155,551
North Main	N/A	150,621	305,340	233,197	159,067	171,996	171,930	214,886	179,617	232,716	218,252
Total School Facilities		1,464,031	2,118,803	2,266,652	1,571,118	1,698,817	1,825,682	2,281,818	1,907,302	2,471,141	2,317,550
Other Facilities		71,061	55,513	55,826	41,919	45,326	4,480	5,598	4,679	6,062	5,686
Grand Total		1,535,092	2,174,316	2,322,478	1,613,037	1,744,143	1,830,162	2,287,416	1,911,981	2,477,203	2,323,236

CITY OF PLEASANTVILLE SCHOOL DISTRICT

Insurance Schedule For the Year Ended June 30, 2025 Unaudited

	Coverage	Deductible
New Jersey School Boards Association Insurance Group		
Article I - Property		
Blanket Building & Contents	500,000,000	5,000
Blanket Extra Expense	50,000,000	5,000
Blanket Valuable Papers and Records	10,000,000	5,000
Demolition and Increased Cost of Construction	25,000,000	
Loss of Business Income/Tuition	772,688	
Fire Department Service Charge	10,000	
Limited Builders Risk	10,000,000	
Arson Reward	10,000	
Pollutant Cleanup and Removal Charge	250,000	
Accounts Receivable	250,000	
Sublimits:		
Flood Zones (SFHA) per location	75,000,000	
annual aggregate	75,000,000	
500,000 per building and contents		
All Other Flood Zones	75,000,000	10,000
Earthquake per occurrence	50,000,000	
annual aggregate	50,000,000	
Terrorism per occurrence	1,000,000	
annual aggregate	1,000,000	
Article II - Electronic Data Processing		
Blanket Hardware/Software - per occurrence	500,000,000	1,000
Computer Virus	250,000	
Flood	500,000	
Deductible - \$500,000 for zones A & V		
Deductible - \$10,000 all other flood zones		
Article III - Equipment Breakdown		
Combined Single Limit	100,000,000	25,000
Sublimits:		
Off Premises Property Damage	1,000,000	
Extra Expense	10,000,000	
Service Interruption	10,000,000	
Perishable Goods	1,000,000	
Data Restoration	1,000,000	
Contingent Business Income	1,000,000	
Demolition	1,000,000	
Ordinance or Law	1,000,000	
Expediting Expense	1,000,000	
Hazardous Substances	1,000,000	
Newly Acquired Locations	1,000,000	
Article IV - Crime		
Public Employee Dishonesty	500,000	1,000
Theft, Disappearance and Destruction- Loss of Money	50,000	500
Theft, Disappearance and Destruction- Money Orders	50,000	500
Computer Fraud	500,000	1,000
Board Secretary/Business Administrator	400,000	0
Article V - Comprehensive General Liability		
Bodily Injury and Property Damage	16,000,000	
Bodily Injury from Products and Completed Operations	16,000,000	
Sexual Abuse - per occurrence	15,000,000	
annual pool aggregate	15,000,000	
annual NJSIG aggregate	27,000,000	
Communicable Disease Outbreak - per occurrence	1,000,000	
annual NJSIG aggregate	9,000,000	
Private Passenger Vehicles	10,000	
All Other Vehicles	5,000	
Terrorism	1,000,000	
Communicable Disease	1,000,000	
annual NJSIG aggregate	9,000,000	
Hired Car Physical Damage (\$110,000 limit)		1,000
Replacement Cost		1,000
Workers Compensation		
Professional & Clerical	3,000,000	
Non-Professional & Driver	3,000,000	

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Single Audit Section

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K-1

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pleasantville School District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City of Pleasantville School District's basic financial statements, and have issued our report thereon dated November 28, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Pleasantville School District's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City of Pleasantville School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Pleasantville School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Harvey C. Coccozza, Jr.

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Certified Public Accountant
Licensed Public School Accountant
No. 2420

November 28, 2025



K-2

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB UNIFORM
GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

Report on Compliance for Each Major Federal & State Program

Opinion on Each Major Federal & State Program

We have audited the City of Pleasantville School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the City of Pleasantville School District's major federal and state programs for the year ended June 30, 2025. The City of Pleasantville School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

It should be noted that as of the date of this report the OMB has not yet issued the final 2025 *OMB Compliance Supplement*, however a draft has been provided, and we have conducted our testing of compliance and internal controls based on that draft. The final 2025 *OMB Compliance Supplement* is in the process of being cleared by OMB Leadership. OMB Staff has informed the American Institute of Certified Public Accountants that no significant changes are expected in that clearance process. When the Final *OMB Compliance Supplement* is issued, we will evaluate any significant changes to the draft and if there is determined to be a material effect related to this audit, we will re-issue this report as deemed appropriate.

In our opinion, the City of Pleasantville School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal & State Program

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and NJ OMB 15-08. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Pleasantville School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Pleasantville School District's compliance with the requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to its Federal and State programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Pleasantville School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and NJ OMB 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Pleasantville School District's compliance with the requirements of each major federal or state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Pleasantville School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of City of Pleasantville School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of Mainland Regional High School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with the Uniform Guidance or NJ OMB 15-08.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned

functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and NJ OMB 15-08. Accordingly, this report is not suitable for any other purpose.

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No. 2420

November 28, 2025

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

Federal Assistance Number	Federal FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2024		Budgetary Expenditures			Adjustments	Balance at June 30, 2025	
					Accounts Receivable	Unearned Revenue	Due to Grantor	Cash Received	Source		Total	Unearned Revenue
U.S. Department of Agriculture												
Passed-through State Department of Education												
Enterprise Fund:												
10.565	251N304N1099	N/A	7/1/24 - 6/30/25	206,693			206,693					-
10.555	251N304N1099	N/A	7/1/24 - 6/30/25	47,789								(2,370)
10.555	251N304N1099	N/A	7/1/24 - 6/30/25	416,616	(7,076)							(34,145)
10.553	241N304N1099	N/A	7/1/24 - 6/30/25	442,803			408,656					(34,145)
10.553	241N304N1099	N/A	7/1/23 - 6/30/24	415,616	(96,853)							(126,337)
10.555	251N304N1099	N/A	7/1/24 - 6/30/25	1,579,506			1,453,169					(1,501)
10.555	241N304N1099	N/A	7/1/23 - 6/30/24	1,352,335	(314,161)							(1,501)
10.646	20252AN180341	N/A	7/1/24 - 6/30/25	1,501								(164,353)
Total Enterprise Fund					(418,090)	-	2,532,029	(2,278,292)	-	-	-	(164,353)
U.S. Department of Health and Human Services												
Passed-through State Department of Health												
Medical Assistance												
93.778	2025N18MAP	N/A	7/1/24 - 6/30/25	88,950			88,950				-	
Total General Fund								(88,950)		(88,950)	-	
U.S. Department of Education												
Passed-through State Department of Education												
Special Revenue Fund:												
84.010A	S010A200030	ESEA	7/1/24 - 9/30/25	2,769,107			1,389,951				1,923	(330,744)
84.010A	S010A200030	ESEA	7/1/23 - 9/30/24	2,532,534	(598,935)		868,880				(56,351)	-
84.010A	S010A200030	ESEA	7/1/24 - 9/30/25	160,990			31,477				(239)	(45,116)
84.010A	S010A200030	ESEA	7/1/23 - 9/30/24	184,528	(79,017)		79,060				(3)	-
84.367A	S367A240029	ESEA	7/1/24 - 9/30/25	270,149			86,983				(95,990)	(9,007)
84.367A	S367A20029	ESEA	7/1/23 - 9/30/24	220,794	(11,537)		35,804				2	-
84.365A	S365A200030	ESEA	7/1/24 - 9/30/25	132,403			22,996				(66,038)	(39,878)
84.365A	S365A200030	ESEA	7/1/23 - 9/30/24	130,751	(29,216)		38,984				(9,765)	-
84.365A	S365A200030	ESEA	7/1/24 - 9/30/25	16,925			-				(11,966)	(11,966)
84.424A	S444A20031	ESEA	7/1/24 - 9/30/25	201,237			15,367				(120,930)	(113,602)
84.424A	S444A20031	ESEA	7/1/23 - 9/30/24	185,257	(103,545)		112,767				(9,223)	-
84.027	H027A240100	FT 05	7/1/24 - 9/30/25	1,173,648			984,802				(1,082,002)	(97,526)
84.027	H027A200100	FT 05	7/1/23 - 9/30/24	1,262,337	(68,878)		68,877				-	-
84.043A	H173A240114	FT 05	7/1/23 - 9/30/24	32,008			23				(31,810)	(31,767)
84.048A	V048A200030	N/A	7/1/23 - 9/30/24	32,539	(9,108)		9,110				(2)	-
12.002	N/A	N/A	7/1/24 - 6/30/25	60,000			-				(35,657)	(1,622)
12.002	N/A	N/A	7/1/23 - 6/30/24	60,000	(3,782)		-				3,782	-
84.297C	S297C240030	N/A	9/1/24 - 8/31/25	475,000			312,083				(370,203)	(57,023)
84.297C	S297C200030	N/A	9/1/23 - 8/31/24	425,000	(52,208)		68,870				(16,864)	-
16.710	14UC0P521G503706SSIX	N/A	7/1/22-9/30/25	489,910	(22,179)		-				-	(22,179)
84.425U	S425U210027	N/A	3/13/21 - 9/30/24	11,603,882	(3,316,051)		4,782,534				(1,690,559)	(243,343)
U.S. Department of Agriculture												
Passed-through State Department of Education												
10.582	251N304L1803	N/A	10/1/24 - 9/30/25	88,800			72,354				(83,280)	(10,926)
10.582	241N304L1803	N/A	10/1/23 - 9/30/24	94,943	(6,685)		6,685				-	-
Total Special Revenue Fund					(4,301,141)	-	-	9,030,244	(35,657)	(5,675,682)	-	(1,014,719)
Total Federal Financial Assistance					(4,719,231)	-	-	(7,918,317)	(124,607)	(8,042,924)	-	(1,179,072)

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2025

Schedule B
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Federal Grantor/Pass-Through Grantor/ Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2024				Carryover Amount	Cash Received	Budgetary Expenditures	Repayment of Prior Year Balances	Deficit/ Adjustments	Balance at June 30, 2025		MEMO	
				Accounts Receivable	Unearned Revenue	Due to Grantor	Unearned Revenue						(Accounts Receivable)	Due to Grantor		
State Department of Education																
General Fund:																
Equalization Aid	25-495-034-5120-078	7/1/24-6/30/25	65,412,925						65,412,925	(65,412,925)						65,412,925
Special Education Aid	25-495-034-5120-089	7/1/24-6/30/25	2,182,722						2,182,722	(2,182,722)						2,182,722
Security Aid	25-495-034-5120-084	7/1/24-6/30/25	1,597,790						1,597,790	(1,597,790)						1,597,790
Adjustment Aid	25-495-034-5120-085	7/1/24-6/30/25	12,803,286						12,803,286	(12,803,286)						12,803,286
Subtotal State Aid - Public				-	-	-	-	-	81,996,723	(81,996,723)	-	-	-	-		81,996,723
Transportation Aid	25-495-034-5120-014	7/1/24-6/30/25	699,058						699,058	(699,058)						699,058
Extraordinary Aid	24-495-034-5120-044	7/1/23-6/30/24	1,221,609	(1,220,609)												1,221,609
Non-Public Transportation Aid	25-495-034-5120-044	7/1/24-6/30/25	1,199,392							(1,199,392)				(1,199,392)		1,199,392
Non-Public Transportation Aid	N/A	7/1/23-6/30/24	17,290	(17,290)												17,290
Reimbursed TPAF Social Security Contributions	24-495-034-5094-003	7/1/24-6/30/25	17,279						114,958	(17,279)						17,279
Reimbursed TPAF Social Security Contributions	25-495-034-5094-003	7/1/23-6/30/24	2,421,732	(114,958)					2,419,147	(2,538,834)						2,421,732
TPAF Post Retirement Medical	25-495-034-5094-001	7/1/23-6/30/24	2,538,834						3,378,951	(3,378,951)						2,538,834
Teacher's Pension & Annuity Fund	25-495-034-5094-002	7/1/23-6/30/24	3,378,951						11,563,798	(11,563,798)						3,378,951
TPAF Long-Term Disability Ins.	25-495-034-5094-004	7/1/23-6/30/24	11,563,798						4,662	(4,662)						11,563,798
			4,662													4,662
Total General Fund				(1,352,857)	-	-	-	-	100,177,297	(101,388,697)	-	-	-	(1,336,358)	-	105,059,328
Special Revenue Fund:																
Preschool Education Aid	25-495-034-5120-086	7/1/24-6/30/25	6,939,150						6,939,150	(7,608,560)		669,410				7,608,560
Preschool Education Aid	24-495-034-5120-086	7/1/23-6/30/24	6,721,968										-			6,721,968
Wrap Around Aid	25-495-086-6060-000	7/1/24-6/30/25	50,967						50,967	(50,967)						50,967
SDA Emergent Capital Grant	N/A	7/1/24-6/30/25	1,000,000						1,000,000	(1,000,000)						1,383,577
School and Small Bsns. Ventilation and Energy																
Efficiency Verification and Repair Program (SSB-VEEVR)	N/A	7/1/22-6/30/23	908,852	(890,852)					-	-				(890,852)	-	-
Total Special Revenue Fund				(890,852)	-	-	-	-	7,990,117	(8,659,527)	-	669,410	-	(890,852)	-	15,775,072
Capital Projects Fund																
Schools Development Authority	4180-085-19-0081	2/21/20-6/30/21	2,367,720		106,972					-		(106,972)	-			2,117,006
				-	106,972	-	-	-	-	-	-	(106,972)	-	-	-	2,117,006
State Department of Agriculture:																
Enterprise Fund:																
School Breakfast Program (State Share)	25-100-010-3350-023	7/1/24-6/30/25	28,361						26,095	(28,361)				(2,266)		28,361
School Breakfast Program (State Share)	24-100-010-3350-023	7/1/23-6/30/24	26,622	(6,269)					6,269							26,622
National School Lunch Program (State Share)	24-100-010-3350-023	7/1/23-6/30/24	51,374	(12,198)					12,198	(60,563)						51,374
National School Lunch Program (State Share)	25-100-010-3350-023	7/1/24-6/30/25	60,563						55,387	(60,563)				(5,176)		60,563
Summer EBT Admin Cost Reimb. (State Share)	N/A	7/1/24-6/30/25	1,501							(1,501)				(1,501)		1,501
Total Enterprise Fund				(18,467)	-	-	-	-	99,949	(90,425)	-	-	-	(8,943)	-	168,421
Total State Financial Assistance				(2,262,176)	106,972	-	-	-	108,267,363	(110,148,649)	-	562,438	-	(2,236,153)	-	123,119,827
Less:																
TPAF Post Retirement Medical																
Teacher's Pension & Annuity Fund																
TPAF Long-Term Disability Ins.																
(3,378,951)																
(11,563,798)																
(4,662)																
(14,947,411)																
(95,201,238)																

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND FINANCIAL ASSISTANCE
JUNE 30, 2025**

NOTE 1 GENERAL

The accompanying schedules of expenditures federal awards and state financial assistance include federal and state award activity of the Board of Education, City of Pleasantville School District. The Board of Education is defined in Note 1 (A) to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2 BASIS OF ACCOUNTING

The accompanying schedules of federal awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Notes 1 (C) and 1 (D) to the Board's basic financial statements. The information included in this schedule is presented in accordance with the requirements of OMB Uniform Guidance and NJ OMB 15-08. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The District has elected not to use the 10% de minimis indirect cost rate.

NOTE 3 RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last two state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes that payments are not recognized until the subsequent budget year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last two state aid payments in the current budget year, consistent with *N.J.S.A. 18A:22-4.2*.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$410,739), for the general fund and (\$1,126,755) for the special revenue fund. See the Notes to the Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND FINANCIAL ASSISTANCE
JUNE 30, 2025
(CONTINUED)**

	General fund	Special Revenue Fund	Food Service Fund	Total
State Assistance:				
Actual amounts (budgetary) "revenues" from the Schedule of Expenditures of State Financial Assistance	\$ 101,398,697	8,659,527	90,425	110,148,649
Difference – budget to "GAAP"				
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes	7,640,296	672,197		8,312,493
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(8,051,035)	(693,915)		(8,744,950)
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized		(794,457)		(794,457)
Total State revenue as reported on the statement of revenues, expenditures and changes in fund balances	<u>\$ 100,987,958</u>	<u>7,843,352</u>	<u>90,425</u>	<u>108,921,735</u>

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND FINANCIAL ASSISTANCE
JUNE 30, 2025
(CONTINUED)**

	General Fund	Special Revenue Fund	Food Service Fund	Total
Federal Assistance:				
Actual amounts (budgetary) "revenues" from the Schedule of Expenditures of Federal Awards	\$ 88,950	5,675,682	2,278,292	8,042,924
Difference - budget to "GAAP" Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	(310,580)	-	(310,580)
Total Federal revenue as reported on the statement of revenue, expenditures, and changes in fund balances	<u>\$ 88,950</u>	<u>5,365,102</u>	<u>2,278,292</u>	<u>7,732,344</u>

NOTE 4 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 5 OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the State on behalf of the District for the year ended June 30, 2025. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the year ended June 30, 2025.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2025**

I. SUMMARY OF AUDITORS RESULTS

Financial Statements

Type of auditor's report issued:	Unmodified Opinion
Internal control over financial reporting:	
1) Material weakness identified?	No
2) Significant deficiencies identified?	None reported
Noncompliance material to the Basic Financial Statements noted?	No

Federal Awards

Internal control over major programs:	
1) Material weakness identified?	No
2) Significant deficiencies identified?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified Opinion
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	No

Identification of major programs:

Assistance Listing #	FAIN	Program Title Special Education Cluster
84.027	H027A240100	I.D.E.A. Part B - Basic
84.173	H173A240114	I.D.E.A. Part B – Preschool
84.010A	S010A240030	Title I, Part A
84.425U	S425U210027	American Rescue Plan – Elem. & Sec. Schools Emergency Relief Fund

Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2025
(CONTINUED)**

I. SUMMARY OF AUDITORS RESULTS - CONTINUED

State Awards

Dollar threshold used to distinguish between type A and Type B Programs:	\$2,862,839
Auditee qualified as low-risk auditee?	Yes
Type of auditor's report issued on compliance for major programs:	Unmodified Opinion
Internal Control over major programs:	
1) Material weakness identified?	No
2) Significant deficiencies identified?	None reported
Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular Letter 15-08?	No
Identification of major programs:	

GMIS Numbers

Name of State Program

State Aid Public Cluster Program

25-495-034-5120-078	Equalization Aid
25-495-034-5120-089	Special Education Aid
25-495-034-5120-084	Security Aid
25-495-034-5120-085	Adjustment Aid
25-495-034-5094-003	Reimbursed TPAF Social Security Contributions

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2025
(CONTINUED)**

II. FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS

Our audit disclosed no material Findings or Questioned Costs

III. FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

Federal:

Our audit disclosed no material Findings or Questioned Costs.

State:

Our audit disclosed no material Findings or Questioned Costs.

STATUS OF PRIOR YEAR FINDINGS

None