

ENROLLMENT CATEGORIES	October 14, 2011 Actual	October 15, 2012 Actual	October 15, 2013 Estimated
Pupils On Roll Regular Full-Time	125	126	118
Pupils On Roll - Special Full-Time	15	16	10
Subtotal - Pupils On Roll	140	142	128
Pupils Sent to Other Dists-Spec Ed Prog	4	3	3
Pupils Received	9	7	0

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,967,339	2,004,785	2,017,876
Total Tuition	10-1300	18,387	25,500	16,000
Unrestricted Miscellaneous Revenues	10-1XXX	545	1,501	1,400
Interest Earned On Capital Reserve Funds	10-1XXX	0	100	100
Subtotal - Revenues From Local Sources		1,986,271	2,031,886	2,035,376
Revenues from State Sources:				
School Choice Aid	10-3116	0	0	45,876
Categorical Transportation Aid	10-3121	0	2,690	3,762
Extraordinary Aid	10-3131	6,400	0	0
Categorical Special Education Aid	10-3132	91,501	93,417	93,822
Equalization Aid	10-3176	138,603	151,024	149,438
Categorical Security Aid	10-3177	0	1,919	2,028
Other State Aids	10-3XXX	4,131	0	0
Subtotal - Revenues From State Sources		240,635	249,050	294,926
Revenues from Federal Sources:				
Education Jobs Fund	18-4522	4,307	0	0
Subtotal - Revenues From Federal Sources		4,307	0	0
Budgeted Fund Balance - Operating Budget	10-303	0	13,106	0
Adjustment For Prior Year Encumbrances		0	24,516	0
Actual Revenues (Over)/Under Expenditures		-52,249	0	0
Total Operating Budget		2,178,964	2,318,558	2,330,302
Grants and Entitlements:				
Revenues from Federal Sources:				

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Title II	20-4451-4455	1,969	1,674	1,503
I.D.E.A. Part B (Handicapped)	20-4420-4429	38,190	36,863	31,334
Other	20-4XXX	39,982	29,663	19,185
Total Revenues From Federal Sources		80,141	68,200	52,022
Total Grants And Entitlements		80,141	68,200	52,022
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	125,971	126,343	126,566
Total Revenues From Local Sources		125,971	126,343	126,566
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	43,414	43,542	43,619
Total Local Repayment Of Debt		169,385	169,885	170,185
Total Repayment Of Debt		169,385	169,885	170,185
Total Revenues/Sources		2,428,490	2,556,643	2,552,509
Total Revenues/Sources Net of Transfers		2,428,490	2,556,643	2,552,509

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	760,781	737,616	783,738
Special Education - Instruction	11-2XX-100-XXX	280,822	286,356	181,191
Basic Skills/Remedial - Instruction	11-230-100-XXX	0	250	17,278
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	6,803	16,600	12,500
School-Sponsored Athletics - Instruction	11-402-100-XXX	8,976	12,041	14,011
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	51,509	67,039	51,266
Undist. Expenditures - Health Services	11-000-213-XXX	29,592	30,463	58,726
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	63,188	74,268	66,466
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	34,706	56,000	83,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	112,322	109,835	128,420
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	57,090	64,154	66,473
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	136	4,457	16,997
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	75,755	74,970	52,585
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	49,806	57,852	64,326
Undist. Expend. - Central Services	11-000-251-XXX	62,830	65,144	67,215
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	186,513	201,942	197,931
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	59,183	77,752	90,773
Personal Services - Employee Benefits	11-XXX-XXX-2XX	338,952	381,719	377,306
Total Undistributed Expenditures		1,121,582	1,265,595	1,321,484
Total General Current Expense		2,178,964	2,318,458	2,330,202
Capital Expenditures:				
Interest Deposit To Capital Reserve	10-604	0	100	100
Total Capital Outlay		0	100	100
General Fund Grand Total		2,178,964	2,318,558	2,330,302

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Special Grants and Entitlements:				
Federal Projects:				
Title II	20-XXX-XXX-XXX	1,969	1,674	1,503
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	38,190	36,863	31,334
Other	20-XXX-XXX-XXX	39,982	29,663	19,185
Total Federal Projects	20-XXX-XXX-XXX	80,141	68,200	52,022
Total Special Revenue Funds		80,141	68,200	52,022
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	169,385	169,885	170,185
Total Debt Service Funds		169,385	169,885	170,185
Total Expenditures/Appropriations		2,428,490	2,556,643	2,552,509
Total Expenditures Net of Transfers		2,428,490	2,556,643	2,552,509

Budget Category	Audited Balance 6-30-2011	Audited Balance 6-30-2012	Estimated Balance 6-30-2013	Estimated Balance 6-30-2014
Unrestricted:				
--General Operating Budget	173,869	206,018	142,912	142,912
--Repayment of Debt	70	70	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	103	25,103	25,203	25,303
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2010-11 Actual Costs	2011-12 Actual Costs	2012-13 Original Budget	2012-13 Revised Budget	2013-14 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,518	\$14,393	\$14,278	\$15,308	\$17,095
Total Classroom Instruction	\$9,166	\$9,529	\$9,221	\$9,799	\$10,512
Classroom-Salaries and Benefits	\$8,777	\$9,216	\$8,790	\$9,356	\$9,881
Classroom-General Supplies and Textbooks	\$309	\$244	\$259	\$252	\$384
Classroom-Purchased Services	\$80	\$68	\$172	\$191	\$247
Total Support Services	\$1,750	\$2,067	\$2,271	\$2,389	\$3,282
Support Services-Salaries and Benefits	\$1,404	\$1,527	\$1,458	\$1,505	\$1,992
Total Administrative Costs	\$1,295	\$1,390	\$1,279	\$1,496	\$1,485
Administration Salaries and Benefits	\$755	\$795	\$757	\$888	\$852
Legal Costs	\$92	\$101	\$17	\$92	\$20
Total Operations and Maintenance of Plant	\$1,183	\$1,298	\$1,319	\$1,422	\$1,546
Operations and Maintenance-Salaries and Benefits	\$520	\$621	\$544	\$600	\$663
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$124	\$110	\$188	\$202	\$207
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Employee Benefits as a percentage of salaries*	23.52%	23.71%	25.97%	27.31%	26.94%
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	\$0	\$0	\$0	\$0	\$0

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education> (under Finance). This publication is also available in the board office and public libraries. The same calculations were performed using the 2012-13 revised appropriations and the 2013-14 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Others	Special Education - Tuition Sending Leabanon Township BOE	0.00
Others	Business Administration Service Frenchtown and Milford BOE's	0.00
Others	Special Education - Tuition Sending High Bridge BOE	0.00
Others	Transporation, Bidding - Hunterdon County Education Services	0.00
Others	Transportation - Delaware Valley Regional High School District	0.00
Others	Curriculum Articulation - NHVRHS	0.00
Others	Competitive Bidding - ACES, ACT, Middlesex Regional ESC, HUnterdon County Education Services	0.00
Others	Software Purchase - Milford, Frenchtown, East Amwell, Delaware Township BOE's	0.00

A. Estimated 13-14 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	2,011,331
(B) Estimated Net Taxable Valuation (as of 10/01/12)	147,317,525
(C) Estimated 13-14 General Fund School Tax Rate=(A)/(B)x100	1.3653
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	2,137,785
(E) Estimated Net Taxable Valuation (as of 10/01/12)	147,317,525
(F) Estimated 13-14 Total School Tax Rate=(D)/(E)x100	1.4511
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B. Estimated 13-14 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	2,011,331
(H) Estimated Equalized Valuation (as of 10/01/12)	139,256,137
(I) Estimated 13-14 Equalized General Fund School Tax Rate=(G)/(H)x100	1.4443
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	2,137,785
(K) Estimated Equalized Valuation (as of 10/01/12)	139,256,137
(L) Estimated 13-14 Equalized Total School Tax Rate=(J)/(K)x100	1.5351
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NAME=Debra Sheard

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$78,624
Full-Time Equivalent (FTE)	0.8
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	09/01/12
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	175
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	2915
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	no payout for sick days
Contractual Post-Employment Benefit Description of Payout of Vacation days	no payout for vacation days
Contractual Post-Employment Benefit Description of Payout of Personal days	no payout for vacation days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Debra Sheard

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=School Bus Administrator

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.4
Shared with Another District?	Y
Shared County	19
Shared District	1680
Job Title Other District	School Bus Admin
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	17
Contracted Number of Annual Personal Days	2
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	Shared contract \$47,000
Total Allowances Amount	0
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	
Contractual Post-Employment Benefit Description of Payout of Vacation days	
Contractual Post-Employment Benefit Description of Payout of Personal days	
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=School Bus Administrator

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	