

ENROLLMENT CATEGORIES	October 14, 2011 Actual	October 15, 2012 Actual	October 15, 2013 Estimated
Pupils On Roll Regular Full-Time	256	249	273
Pupils On Roll - Special Full-Time	40	35	37
Subtotal - Pupils On Roll	296	284	310
Private School Placements	2	1	0
Pupils Sent to Other Districts-Reg Prog			2
Pupils Sent to Other Dists-Spec Ed Prog	3	5	5

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	4,903,256	5,027,551	5,128,102
Total Tuition	10-1300	6,073	0	0
Rents And Royalties	10-1910	800	0	0
Private Contributions	10-1920	300	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	33,116	44,000	100,000
Interest Earned On Capital Reserve Funds	10-1XXX	0	0	500
Other Restricted Miscellaneous Revenues	10-1XXX	0	2,145	6,000
Subtotal - Revenues From Local Sources		4,943,545	5,073,696	5,234,602
Revenues from State Sources:				
School Choice Aid	10-3116	0	0	25,796
Categorical Transportation Aid	10-3121	0	27,683	29,391
Extraordinary Aid	10-3131	94,567	44,051	108,478
Categorical Special Education Aid	10-3132	183,003	186,834	187,645
Categorical Security Aid	10-3177	15,780	16,527	16,708
Other State Aids	10-3XXX	6,326	0	0
Subtotal - Revenues From State Sources		299,676	275,095	368,018
Revenues from Federal Sources:				
Education Jobs Fund	18-4522	12,540	0	0
Subtotal - Revenues From Federal Sources		12,540	0	0
Budgeted Fund Balance - Operating Budget	10-303	12,159	56,147	62,895
Withdrawal From Cap Res-For Local Share	10-307	0	107,450	25,500
Withdrawal From Maint. Reserve	10-310	0	13,376	0
Transfers From Other Funds	10-5200	3,639	0	0
Adjustment For Prior Year Encumbrances		0	71,504	0
Actual Revenues (Over)/Under Expenditures		-206,396	0	0

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Total Operating Budget		5,065,163	5,597,268	5,691,015
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	45	0	0
Total Revenues From Local Sources	20-1XXX	45	0	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	16,679	18,724	14,043
Total Revenues From State Sources		16,679	18,724	14,043
Revenues from Federal Sources:				
Title II	20-4451-4455	13,837	14,455	10,841
Title III	20-4491-4494	252	0	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	115,304	71,310	60,613
Other	20-4XXX	52,208	45,692	22,000
Total Revenues From Federal Sources		181,601	131,457	93,454
Total Grants And Entitlements		198,325	150,181	107,497
Repayment of Debt:				
Transfers From Other Funds	40-5200	3,332	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	658,185	658,747	640,774
Total Revenues From Local Sources		658,185	658,747	640,774
Budgeted Fund Balance	40-303	0	0	3,332
Total Local Repayment Of Debt		661,517	658,747	644,106
Actual Revenues (Over)/Under Expenditures		-3,332	0	0
Total Repayment Of Debt		658,185	658,747	644,106
Total Revenues/Sources		5,921,673	6,406,196	6,442,618
Total Revenues/Sources Net of Transfers		5,921,673	6,406,196	6,442,618

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,508,190	1,839,577	1,911,961
Special Education - Instruction	11-2XX-100-XXX	585,297	604,124	686,057
Basic Skills/Remedial - Instruction	11-230-100-XXX	46,643	47,854	48,968
Summer School	11-422-XXX-XXX	0	0	10,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	189,108	261,766	320,000
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	22,859	23,316	24,258
Undist. Expenditures - Health Services	11-000-213-XXX	57,167	59,474	60,929
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	64,864	73,747	64,068
Undist. Expenditures - Guidance	11-000-218-XXX	43,993	46,001	46,679
Undist. Expenditures - Child Study Teams	11-000-219-XXX	168,788	218,845	193,183
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	72,315	78,219	83,831
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	377	2,500	8,850
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	125	3,000	2,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	267,257	317,521	261,954
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	61,567	62,570	55,878
Undist. Expend. - Central Services	11-000-251-XXX	117,415	143,518	148,892
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	546,029	570,552	518,397
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	370,143	332,059	309,500
Personal Services - Employee Benefits	11-XXX-XXX-2XX	695,983	768,239	872,974
Total Undistributed Expenditures		2,677,990	2,961,327	2,971,893
Increase In Maintenance Reserve	10-606	60,000		
Total General Current Expense		4,878,120	5,452,882	5,628,879
Capital Expenditures:				
Equipment	12-XXX-XXX-730	0	13,500	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	37,043	130,886	61,636

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Increase In Capital Reserve	10-604	150,000		
Interest Deposit To Capital Reserve	10-604	0	0	500
Total Capital Outlay		187,043	144,386	62,136
General Fund Grand Total		5,065,163	5,597,268	5,691,015
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	45		
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	549		
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	0	18,724	14,043
Nonpublic Handicapped Services	20-XXX-XXX-XXX	7,891		
Nonpublic Nursing Services	20-XXX-XXX-XXX	8,239		
Total Other State Projects		16,679	18,724	14,043
Total State Projects	20-XXX-XXX-XXX	16,679	18,724	14,043
Federal Projects:				
Title II	20-XXX-XXX-XXX	13,837	14,455	10,841
Title III	20-XXX-XXX-XXX	252		
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	115,304	71,310	60,613
Other	20-XXX-XXX-XXX	52,208	45,692	22,000
Total Federal Projects	20-XXX-XXX-XXX	181,601	131,457	93,454
Total Special Revenue Funds		198,325	150,181	107,497
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	658,185	658,747	644,106
Total Debt Service Funds		658,185	658,747	644,106
Total Expenditures/Appropriations		5,921,673	6,406,196	6,442,618
Total Expenditures Net of Transfers		5,921,673	6,406,196	6,442,618

Budget Category	Audited Balance 6-30-2011	Audited Balance 6-30-2012	Estimated Balance 6-30-2013	Estimated Balance 6-30-2014
Unrestricted:				
--General Operating Budget	337,762	406,875	250,728	250,000
--Repayment of Debt	0	3,332	3,332	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	1	150,001	142,551	117,551
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	60,000	46,624	46,624
--Legal Reserve	0	62,167	62,167	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2010-11 Actual Costs	2011-12 Actual Costs	2012-13 Original Budget	2012-13 Revised Budget	2013-14 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,156	\$14,138	\$14,333	\$17,109	\$16,127
Total Classroom Instruction	\$8,883	\$8,898	\$8,839	\$10,740	\$10,641
Classroom-Salaries and Benefits	\$8,625	\$8,553	\$8,414	\$10,127	\$9,960
Classroom-General Supplies and Textbooks	\$162	\$246	\$318	\$477	\$485
Classroom-Purchased Services	\$96	\$99	\$107	\$136	\$197
Total Support Services	\$1,925	\$1,801	\$1,894	\$2,140	\$1,956
Support Services-Salaries and Benefits	\$1,597	\$1,417	\$1,411	\$1,431	\$1,371
Total Administrative Costs	\$1,846	\$1,802	\$1,713	\$2,201	\$1,844
Administration Salaries and Benefits	\$1,530	\$1,421	\$1,282	\$1,604	\$1,468
Legal Costs	\$29	\$138	\$122	\$175	\$97
Total Operations and Maintenance of Plant	\$1,501	\$1,839	\$1,883	\$2,024	\$1,686
Operations and Maintenance-Salaries and Benefits	\$0	\$0	\$82	\$94	\$71
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$0	\$0
Total Equipment Costs	\$0	\$0	\$0	\$48	\$0
Employee Benefits as a percentage of salaries*	27.69%	25.90%	27.27%	25.60%	28.01%
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	\$0	\$0	\$0	\$0	\$0

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education> (under Finance). This publication is also available in the board office and public libraries. The same calculations were performed using the 2012-13 revised appropriations and the 2013-14 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Business Administrator and Assistant BA	Shared BA and or Other Administration	0.00
Professional Staff Development	Other LEAs and PA Independent Units	0.00
Technology Services	Passaic County Technology Institute Tech Support	0.00
Insurance Coverages and Benefits	SAIF	0.00
Special Education Services	OT/PT through Warren ESC and Hunterdon ESC	0.00
Social Worker/Psychologist	Shared Service with Bloomsbury BOE	0.00
Banking	Bid through Hunterdon Consortium	0.00
Others	Shared Bid for Outsourced Custodial	0.00
Transportation Services, including Fuel	Non Public and Regular Ed with HESC	0.00
Purchasing - Power/Utilities	MRESC Cooperative	0.00
Purchasing - Supplies	School and Technology Supplies	0.00
Purchasing - Equipment	Bus Bid	0.00
Public Works (fire/snow/trash/water)	Franklin Township	0.00

A. Estimated 13-14 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	5,077,827
(B) Estimated Net Taxable Valuation (as of 10/01/12)	542,127,988
(C) Estimated 13-14 General Fund School Tax Rate=(A)/(B)x100	0.9366
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	5,717,765
(E) Estimated Net Taxable Valuation (as of 10/01/12)	542,127,988
(F) Estimated 13-14 Total School Tax Rate=(D)/(E)x100	1.0547

B. Estimated 13-14 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	5,077,827
(H) Estimated Equalized Valuation (as of 10/01/12)	556,077,633
(I) Estimated 13-14 Equalized General Fund School Tax Rate=(G)/(H)x100	0.9132
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	5,717,765
(K) Estimated Equalized Valuation (as of 10/01/12)	556,077,633
(L) Estimated 13-14 Equalized Total School Tax Rate=(J)/(K)x100	1.0282

NAME=Broadus Davis

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$135,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	08/22/11
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	2445
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	180
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	No Provision for payout of sick days
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem calculation-not to exceed \$135,000
Contractual Post-Employment Benefit Description of Payout of Personal days	none granted per contract provisions
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Broadus Davis

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	none
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	none
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	none
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	none
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Carol Fredericks

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$100,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	Y
Shared County	17
Shared District	2210
Job Title Other District	Interim Business Administ
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	1000
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	180
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	18847
Contractual Post-Employment Benefit Description of Payout of Sick days	3 days for 1, above teacher \$40 per daymax 4000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum 10 days carry over
Contractual Post-Employment Benefit Description of Payout of Personal days	No provision for payout in contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Carol Fredericks

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	No provision
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	No provision
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	No provision
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	