

| ENROLLMENT CATEGORIES | October 14, 2011 Actual | October 15, 2012 Actual | October 15, 2013 Estimated |
|---|-------------------------|-------------------------|----------------------------|
| Pupils On Roll Regular Full-Time | 636 | 636 | 585 |
| Pupils On Roll - Special Full-Time | 99 | 90 | 81 |
| Subtotal - Pupils On Roll | 735 | 726 | 666 |
| Private School Placements | 13 | 18 | 21 |
| Pupils Sent to Other Districts-Reg Prog | 270 | 271 | 267 |
| Pupils Sent to Other Dists-Spec Ed Prog | 56 | 48 | 44 |
| Pupils in State Facilities | 1 | 1 | 0 |

| Budget Category | Account | 2011-12 Actual | 2012-13 Revised | 2013-14 Anticipated |
|--|---------|-------------------|--------------------|------------------------|
| Operating Budget: | | | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 10-1210 | 6,371,285 | 6,498,711 | 5,599,564 |
| Transportation Fees From Individuals | 10-1410 | 12,210 | 0 | 0 |
| Unrestricted Miscellaneous Revenues | 10-1XXX | 17,676 | 3,000 | 3,000 |
| Interest Earned On Capital Reserve Funds | 10-1XXX | 259 | 200 | 500 |
| Subtotal - Revenues From Local Sources | | 6,401,430 | 6,501,911 | 5,603,064 |
| Revenues from State Sources: | | | | |
| Categorical Transportation Aid | 10-3121 | 0 | 35,277 | 39,173 |
| Extraordinary Aid | 10-3131 | 92,166 | 35,000 | 0 |
| Categorical Special Education Aid | 10-3132 | 641,393 | 663,930 | 658,640 |
| Equalization Aid | 10-3176 | 7,594,726 | 7,603,544 | 7,444,810 |
| Categorical Security Aid | 10-3177 | 0 | 28,559 | 28,312 |
| Adjustment Aid | 10-3178 | 0 | 0 | 73,023 |
| Other State Aids | 10-3XXX | 2,259 | 0 | 87,352 |
| Subtotal - Revenues From State Sources | | 8,330,544 | 8,366,310 | 8,331,310 |
| Revenues from Federal Sources: | | | | |
| Education Jobs Fund | 18-4522 | 0 | 297,674 | 0 |
| Subtotal - Revenues From Federal Sources | | 0 | 297,674 | 0 |
| Budgeted Fund Balance - Operating Budget | 10-303 | 0 | 486,224 | 449,716 |
| Withdrawal From Cap Res-For Local Share | 10-307 | 0 | 25,000 | 459,000 |
| Withdraw From Cap Res-Excess Cost & Oth Cap Prj | 10-309 | 200,000 | 0 | 0 |
| Withdrawal From Maint. Reserve | 10-310 | 100,000 | 0 | 0 |
| Withdrawal From Tuition Reserve-Excess Over Adj. | 10-311 | 0 | 400,000 | 100,000 |
| Other Financing Sources | 10-5xxx | 0 | 0 | 899,147 |
| Actual Revenues (Over)/Under Expenditures | | 206,766 | 0 | 0 |
| Total Operating Budget | | 15,238,740 | 16,077,119 | 15,842,237 |

| Budget Category | Account | 2011-12 Actual | 2012-13 Revised | 2013-14 Anticipated |
|--|--------------|-------------------|--------------------|------------------------|
| Grants and Entitlements: | | | | |
| Revenues from State Sources: | | | | |
| Preschool Education Aid | 20-3218 | 0 | 144,687 | 235,845 |
| Total Revenues From State Sources | | 0 | 144,687 | 235,845 |
| Revenues from Federal Sources: | | | | |
| Title I | 20-4411-4416 | 145,003 | 215,438 | 98,672 |
| Title II | 20-4451-4455 | 20,108 | 91,362 | 29,000 |
| I.D.E.A. Part B (Handicapped) | 20-4420-4429 | 372,302 | 323,798 | 226,000 |
| Other | 20-4XXX | 275,649 | 11,541 | 0 |
| Total Revenues From Federal Sources | | 813,062 | 642,139 | 353,672 |
| Transfers From Operating Budget-Prek | 20-5200 | 0 | 18,299 | 0 |
| Total Grants And Entitlements | | 813,062 | 805,125 | 589,517 |
| Total Revenues/Sources | | 16,051,802 | 16,882,244 | 16,431,754 |
| Deduct Transfer-Transfers From Operating Budget-Prek | 20-5200 | 0 | 18,299 | 0 |
| Total Revenues/Sources Net of Transfers | | 16,051,802 | 16,863,945 | 16,431,754 |

| Budget Category | Account | 2011-12 Actual | 2012-13 Revised | 2013-14 Anticipated |
|--|----------------|-------------------|--------------------|------------------------|
| General Current Expense: | | | | |
| Instruction: | | | | |
| Regular Programs - Instruction | 11-1XX-100-XXX | 2,914,657 | 2,894,006 | 2,840,646 |
| Special Education - Instruction | 11-2XX-100-XXX | 834,897 | 985,590 | 965,636 |
| Basic Skills/Remedial - Instruction | 11-230-100-XXX | 175 | | |
| School-Spon. Co/Extra Curr. Actvts. - Inst | 11-401-100-XXX | 19,960 | 10,183 | 9,983 |
| School-Sponsored Athletics - Instruction | 11-402-100-XXX | 30,082 | 43,160 | 41,680 |
| Support Services: | | | | |
| Undistributed Expenditures - Instruction (Tuition) | 11-000-100-XXX | 6,310,717 | 6,370,071 | 5,972,717 |
| Undist. Expend.-Attendance And Social Work | 11-000-211-XXX | 1,730 | 2,500 | 2,500 |
| Undist. Expenditures - Health Services | 11-000-213-XXX | 94,272 | 112,194 | 73,018 |
| Undist. Expend.-Speech, OT, PT And Related Svcs | 11-000-216-XXX | 224,947 | 331,340 | 343,925 |
| Undist Expend-Oth Supp Serv Std-Extra Serv | 11-000-217-XXX | 102,533 | | |
| Undist. Expenditures - Guidance | 11-000-218-XXX | 1,004 | 6,200 | 5,000 |
| Undist. Expenditures - Child Study Teams | 11-000-219-XXX | 445,113 | 438,174 | 455,674 |
| Undist. Expend.-Improv. Of Inst. Serv. | 11-000-221-XXX | 73,800 | 72,828 | 72,828 |
| Undist. Expend.-Edu. Media Serv./Library | 11-000-222-XXX | 101,144 | 103,588 | 103,374 |
| Undist. Expend.-Instr. Staff Training Serv. | 11-000-223-XXX | 7,344 | 28,066 | 31,447 |
| Undist. Expend.-Support Serv.-Gen. Admin. | 11-000-230-XXX | 316,984 | 369,885 | 326,633 |
| Undist. Expend.-Support Serv.-School Admin. | 11-000-240-XXX | 201,083 | 234,901 | 205,601 |
| Undist. Expend. - Central Services | 11-000-251-XXX | 244,875 | 227,881 | 171,955 |
| Undist. Expend.-Oper. And Maint. Of Plant Serv. | 11-000-26X-XXX | 939,292 | 993,215 | 989,169 |
| Undist. Expend.-Student Transportation Serv. | 11-000-270-XXX | 603,818 | 848,077 | 666,445 |
| Personal Services - Employee Benefits | 11-XXX-XXX-2XX | 1,735,703 | 1,954,051 | 2,027,187 |
| Total Undistributed Expenditures | | 11,404,359 | 12,092,971 | 11,447,473 |
| Total General Current Expense | | 15,204,130 | 16,025,910 | 15,305,418 |
| Capital Expenditures: | | | | |
| Equipment | 12-XXX-XXX-730 | 3,200 | | |

| Budget Category | Account | 2011-12 Actual | 2012-13 Revised | 2013-14 Anticipated |
|--|----------------|-------------------|--------------------|------------------------|
| Facilities Acquisition And Const. Serv. | 12-000-400-XXX | 31,410 | 51,009 | 536,319 |
| Interest Deposit To Capital Reserve | 10-604 | 0 | 200 | 500 |
| Total Capital Outlay | | 34,610 | 51,209 | 536,819 |
| General Fund Grand Total | | 15,238,740 | 16,077,119 | 15,842,237 |
| Special Grants and Entitlements: | | | | |
| Preschool Education Aid: | | | | |
| PEA Instruction | 20-218-100-XXX | 0 | 144,687 | 198,144 |
| Support Services | 20-218-200-XXX | 0 | 18,299 | 37,701 |
| Total Preschool Education Aid | 20-218-XXX-XXX | 0 | 162,986 | 235,845 |
| Total State Projects | 20-XXX-XXX-XXX | 0 | 162,986 | 235,845 |
| Federal Projects: | | | | |
| Title I | 20-XXX-XXX-XXX | 145,003 | 215,438 | 98,672 |
| Title II | 20-XXX-XXX-XXX | 20,108 | 91,362 | 29,000 |
| I.D.E.A. Part B (Handicapped) | 20-XXX-XXX-XXX | 372,302 | 323,798 | 226,000 |
| Other | 20-XXX-XXX-XXX | 275,649 | 11,541 | 0 |
| Total Federal Projects | 20-XXX-XXX-XXX | 813,062 | 642,139 | 353,672 |
| Total Special Revenue Funds | | 813,062 | 805,125 | 589,517 |
| Total Expenditures/Appropriations | | 16,051,802 | 16,882,244 | 16,431,754 |
| Deduct Transfer-Local Contrib. - Trans To Special Rev- Regular | 11-105-100-935 | 0 | 18,299 | 0 |
| Total Expenditures Net of Transfers | | 16,051,802 | 16,863,945 | 16,431,754 |

| Budget Category | Audited Balance 6-30-2011 | Audited Balance 6-30-2012 | Estimated Balance 6-30-2013 | Estimated Balance 6-30-2014 |
|---|------------------------------|------------------------------|--------------------------------|--------------------------------|
| Unrestricted: | | | | |
| --General Operating Budget | 596,944 | 399,200 | 212,976 | 212,976 |
| --Repayment of Debt | 0 | 0 | 0 | 0 |
| Restricted for Specific Purposes- General Operating Budget: | | | | |
| --Capital Reserve | 775,309 | 575,568 | 550,768 | 92,268 |
| --Adult Education Programs | 0 | 0 | 0 | 0 |
| --Maintenance Reserve | 100,000 | 0 | 0 | 0 |
| --Legal Reserve | 0 | 449,716 | 449,716 | 0 |
| --Tuition Reserve | 950,000 | 500,000 | 100,000 | 0 |
| --Current Expense Emergency Reserve | 50,000 | 50,000 | 50,000 | 50,000 |
| Repayment of Debt: | | | | |
| --Restricted for Repayment of Debt | 0 | 0 | 0 | 0 |

| Per Pupil Cost Calculations | 2010-11 Actual Costs | 2011-12 Actual Costs | 2012-13 Original Budget | 2012-13 Revised Budget | 2013-14 Proposed Budget |
|--|----------------------------|----------------------------|-------------------------------|------------------------------|-------------------------------|
| Total Budgetary Comparative Per Pupil Cost | \$12,015 | \$11,436 | \$12,005 | \$12,331 | \$13,367 |
| Total Classroom Instruction | \$7,149 | \$6,656 | \$7,149 | \$7,248 | \$8,003 |
| Classroom-Salaries and Benefits | \$6,809 | \$6,363 | \$6,743 | \$6,863 | \$7,560 |
| Classroom-General Supplies and Textbooks | \$302 | \$231 | \$312 | \$302 | \$337 |
| Classroom-Purchased Services | \$38 | \$61 | \$69 | \$84 | \$105 |
| Total Support Services | \$1,929 | \$1,830 | \$1,895 | \$1,937 | \$2,107 |
| Support Services-Salaries and Benefits | \$1,704 | \$1,625 | \$1,663 | \$1,701 | \$1,801 |
| Total Administrative Costs | \$1,250 | \$1,295 | \$1,259 | \$1,395 | \$1,326 |
| Administration Salaries and Benefits | \$1,057 | \$1,041 | \$996 | \$982 | \$1,019 |
| Legal Costs | \$33 | \$48 | \$47 | \$48 | \$45 |
| Total Operations and Maintenance of Plant | \$1,521 | \$1,501 | \$1,534 | \$1,578 | \$1,733 |
| Operations and Maintenance-Salaries and Benefits | \$822 | \$880 | \$813 | \$832 | \$940 |
| Board Contribution to Food Services | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Extracurricular Costs | \$85 | \$85 | \$89 | \$91 | \$99 |
| Total Equipment Costs | \$0 | \$4 | \$0 | \$0 | \$0 |
| Employee Benefits as a percentage of salaries* | 33.85% | 30.37% | 33.25% | 33.72% | 35.73% |
| Restricted Federal and State Revenue other than Preschool Education Aid Included Above** | \$0 | \$0 | \$0 | \$0 | \$0 |

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education> (under Finance). This publication is also available in the board office and public libraries. The same calculations were performed using the 2012-13 revised appropriations and the 2013-14 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

| Shared Service Category Type | Shared Service Category Description | Amount Spent (Optional) |
|---|---|-------------------------|
| Professional Staff Development | Some development shared with Keyport Board of Education | 0.00 |
| Insurance Coverages and Benefits | Member of State Health Benefits Program; Monmouth-Ocean Counties Shared Services Insurance Fund; School Board Insurance Group | 0.00 |
| Others | Payroll administration | 15300.00 |
| Others | Member of Monmouth County Athletic League | 0.00 |
| Others | Co-operative professional services advertising | 0.00 |
| Transportation Services, including Fuel | Student transportation through MOESC, Jointures with Keyport and Holmdel Boards of Education | 0.00 |
| Purchasing - Telephone | Participate in ACT | 0.00 |
| Purchasing - Power/Utilities | Participate in ACES | 0.00 |
| Purchasing - Supplies | Co-operative purchasing through Middlesex Regional Educational Services Commission | 0.00 |
| Public Works (fire/snow/trash/water) | Borough provides supplemental services | 0.00 |

| | |
|--|-------------|
| | |
| A. Estimated 13-14 School Tax Rate | |
| WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS | |
| (A) General Fund School Levy | 5,985,425 |
| (B) Estimated Net Taxable Valuation (as of 10/01/12) | 445,408,580 |
| (C) Estimated 13-14 General Fund School Tax Rate=(A)/(B)x100 | 1.3438 |
| WITH REPAYMENT OF DEBT AND ADJUSTMENTS | |
| (D) Total School Levy | 5,985,425 |
| (E) Estimated Net Taxable Valuation (as of 10/01/12) | 445,408,580 |
| (F) Estimated 13-14 Total School Tax Rate=(D)/(E)x100 | 1.3438 |
| ----- | |
| B. Estimated 13-14 Equalized School Tax Rate | |
| WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS | |
| (G) General Fund School Levy | 5,985,425 |
| (H) Estimated Equalized Valuation (as of 10/01/12) | 578,105,999 |
| (I) Estimated 13-14 Equalized General Fund School Tax Rate=(G)/(H)x100 | 1.0354 |
| WITH REPAYMENT OF DEBT AND ADJUSTMENTS | |
| (J) Total School Levy | 5,985,425 |
| (K) Estimated Equalized Valuation (as of 10/01/12) | 578,105,999 |
| (L) Estimated 13-14 Equalized Total School Tax Rate=(J)/(K)x100 | 1.0354 |
| ----- | |

NAME=Eileen Ertle

| CATEGORY | MEASURE |
|---|---------------------------------------|
| Job Title | Business Administrator |
| Job Title II | n/a |
| Base Annual Salary Amount | \$100,000 |
| Full-Time Equivalent (FTE) | 1.0 |
| Shared with Another District? | N |
| Shared County | |
| Shared District | |
| Job Title Other District | |
| Member of Collective Bargaining Unit (CBU)? | N |
| Beginning Date of Contract | 07/01/12 |
| End Date of Contract | 06/30/13 |
| Contracted Number of Annual Work Days | 260 |
| Contracted Number of Annual Vacation Days | 10 |
| Contracted Number of Annual Sick Days | 12 |
| Contracted Number of Annual Personal Days | 4 |
| Contracted Number of Annual Consulting Days | 0 |
| Number of Other Contracted Non-Working Days | 2 |
| Description of Other Contracted Non-Working Days | Contracted holidays |
| Total Allowances Amount | 1400 |
| Total Bonuses Amount | 0 |
| Total Stipends Amount | 0 |
| District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other) | 490 |
| District Contributions Above Teacher Contract for Retirement Plans | 0 |
| Total Contractual Post-Employment Benefit Amount | 15000 |
| Contractual Post-Employment Benefit Description of Payout of Sick days | \$75 per day to a maximum of \$15,000 |
| Contractual Post-Employment Benefit Description of Payout of Vacation days | n/a |
| Contractual Post-Employment Benefit Description of Payout of Personal days | n/a |
| Contractual Post-Employment Benefit Description of Other Benefits 1 | |
| Contractual Post-Employment Benefit Description of Other Benefits 2 | |
| Contractual Post-Employment Benefit Description of Other Benefits 3 | |

NAME=Eileen Ertle

| CATEGORY | MEASURE |
|--|---------|
| Total Other/In-Kind Remuneration Amount | 0 |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3 | |
| Additional Comment 1 | |
| Additional Comment 2 | |
| Additional Comment 3 | |

NAME=Joseph Anniable

| CATEGORY | MEASURE |
|---|--|
| Job Title | Superintendent |
| Job Title II | n/a |
| Base Annual Salary Amount | \$127,500 |
| Full-Time Equivalent (FTE) | 1.0 |
| Shared with Another District? | N |
| Shared County | |
| Shared District | |
| Job Title Other District | |
| Member of Collective Bargaining Unit (CBU)? | N |
| Beginning Date of Contract | 01/03/11 |
| End Date of Contract | 06/30/15 |
| Contracted Number of Annual Work Days | 260 |
| Contracted Number of Annual Vacation Days | 19 |
| Contracted Number of Annual Sick Days | 12 |
| Contracted Number of Annual Personal Days | 5 |
| Contracted Number of Annual Consulting Days | 0 |
| Number of Other Contracted Non-Working Days | 2 |
| Description of Other Contracted Non-Working Days | Contracted holidays |
| Total Allowances Amount | 4750 |
| Total Bonuses Amount | 0 |
| Total Stipends Amount | 0 |
| District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other) | 7395 |
| District Contributions Above Teacher Contract for Retirement Plans | 0 |
| Total Contractual Post-Employment Benefit Amount | 15000 |
| Contractual Post-Employment Benefit Description of Payout of Sick days | Payout at \$75 per day max of \$15,000 |
| Contractual Post-Employment Benefit Description of Payout of Vacation days | n/a |
| Contractual Post-Employment Benefit Description of Payout of Personal days | n/a |
| Contractual Post-Employment Benefit Description of Other Benefits 1 | |
| Contractual Post-Employment Benefit Description of Other Benefits 2 | |
| Contractual Post-Employment Benefit Description of Other Benefits 3 | |

NAME=Joseph Anniable

| CATEGORY | MEASURE |
|--|---------|
| Total Other/In-Kind Remuneration Amount | 0 |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3 | |
| Additional Comment 1 | |
| Additional Comment 2 | |
| Additional Comment 3 | |