

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	361.0	374.0	376.0
Pupils On Roll - Special Full-Time	58.0	60.0	63.0
Subtotal - Pupils On Roll	419.0	434.0	439.0
Private School Placements	6.0	5.0	0.0
Pupils Sent to Other Districts-Reg Prog	79.5	66.0	66.0
Pupils Sent to Other Dists-Spec Ed Prog	19.5	19.0	21.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,523,489	1,553,959	1,553,959
Unrestricted Miscellaneous Revenues	10-1XXX	5,203	500	500
Interest Earned On Current Expense Emergency Res	10-1XXX	1,005	0	0
Interest Earned On Capital Reserve Funds	10-1XXX	2	54	0
Subtotal - Revenues From Local Sources		1,529,699	1,554,513	1,554,459
Revenues from State Sources:				
School Choice Aid	10-3116	890,885	965,006	914,438
Categorical Transportation Aid	10-3121	48,295	47,531	47,531
Categorical Special Education Aid	10-3132	272,097	275,873	275,873
Equalization Aid	10-3176	4,098,898	4,162,988	4,162,988
Categorical Security Aid	10-3177	77,281	78,228	78,228
Other State Aids	10-3XXX	0	30,122	91,050
Subtotal - Revenues From State Sources		5,387,456	5,559,748	5,570,108
Budgeted Fund Balance - Operating Budget	10-303	0	964,769	1,017,094
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	212,999	0
Adjustment For Prior Year Encumbrances		0	199,975	0
Actual Revenues (Over)/Under Expenditures		-602,072	0	0
Total Operating Budget		6,315,083	8,492,004	8,141,661
Grants and Entitlements:				
Revenues from State Sources:				
Preschool Education Aid	20-3218	80,752	82,880	82,880
Total Revenues From State Sources		80,752	82,880	82,880
Revenues from Federal Sources:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Title I	20-4411-4416	67,329	69,067	58,895
Title II	20-4451-4455	12,608	12,969	11,025
Title Vi	20-4417-4418	29,427	0	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	111,898	110,360	93,000
Other	20-4XXX	0	30,165	30,000
Total Revenues From Federal Sources		221,262	222,561	192,920
Total Grants And Entitlements		302,014	305,441	275,800
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	242,708	246,708	226,050
Total Revenues From Local Sources		242,708	246,708	226,050
Total Local Repayment Of Debt		242,708	246,708	226,050
Actual Revenues (Over)/Under Expenditures		-1	0	0
Total Repayment Of Debt		242,707	246,708	226,050
Total Revenues/Sources		6,859,804	9,044,153	8,643,511
Total Revenues/Sources Net of Transfers		6,859,804	9,044,153	8,643,511

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,820,535	1,983,854	1,892,787
Special Education - Instruction	11-2XX-100-XXX	373,669	433,599	446,465
Basic Skills/Remedial - Instruction	11-230-100-XXX	31,716	70,474	140,335
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	12,600	31,432	31,432
School-Sponsored Athletics - Instruction	11-402-100-XXX	15,411	23,783	27,383
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,290,739	1,712,803	1,785,447
Undist. Expenditures - Health Services	11-000-213-XXX	54,035	56,853	61,325
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	68,724	92,932	120,770
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	0	1,030	5,000
Undist. Expenditures - Guidance	11-000-218-XXX	0	48,770	49,531
Undist. Expenditures - Child Study Teams	11-000-219-XXX	206,209	220,614	264,241
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	87,330	111,500	85,500
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	126,415	130,985	141,463
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	38,105	80,000	55,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	125,654	225,788	226,193
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	169,419	213,480	212,143
Undist. Expend. - Central Services	11-000-251-XXX	134,798	178,561	177,295
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	385,899	667,825	617,661
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	417,280	559,564	624,765
Personal Services - Employee Benefits	11-XXX-XXX-2XX	727,285	1,098,000	1,080,600
Total Undistributed Expenditures		3,831,892	5,398,705	5,506,934
Total General Current Expense		6,085,823	7,941,847	8,045,336
Capital Expenditures:				
Equipment	12-XXX-XXX-730	78,989	2,813	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	150,271	547,290	96,325

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Interest Deposit To Capital Reserve	10-604	0	54	0
Total Capital Outlay		229,260	550,157	96,325
General Fund Grand Total		6,315,083	8,492,004	8,141,661
Special Grants and Entitlements:				
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	72,770	75,730	75,912
Support Services	20-218-200-XXX	7,982	7,150	6,968
Total Preschool Education Aid	20-218-XXX-XXX	80,752	82,880	82,880
Total State Projects	20-XXX-XXX-XXX	80,752	82,880	82,880
Federal Projects:				
Title I	20-XXX-XXX-XXX	67,329	69,067	58,895
Title II	20-XXX-XXX-XXX	12,608	12,969	11,025
Title VI	20-XXX-XXX-XXX	29,427	0	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	111,898	110,360	93,000
Other	20-XXX-XXX-XXX	0	30,165	30,000
Total Federal Projects	20-XXX-XXX-XXX	221,262	222,561	192,920
Total Special Revenue Funds		302,014	305,441	275,800
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	242,707	246,708	226,050
Total Debt Service Funds		242,707	246,708	226,050
Total Expenditures/Appropriations		6,859,804	9,044,153	8,643,511
Total Expenditures Net of Transfers		6,859,804	9,044,153	8,643,511

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	279,095	279,095	250,000	250,000
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	5,304	375,306	162,361	162,361
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	330,387	328,940	328,940	328,940
--Legal Reserve	1,834,492	1,952,768	1,017,094	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	1	1	1

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$10,414	\$10,610	\$13,624	\$13,254	\$13,025
Total Classroom Instruction	\$6,290	\$6,647	\$7,972	\$7,564	\$7,436
Classroom-Salaries and Benefits	\$5,681	\$5,828	\$6,814	\$6,345	\$6,487
Classroom-General Supplies and Textbooks	\$531	\$641	\$853	\$926	\$729
Classroom-Purchased Services	\$78	\$179	\$305	\$293	\$220
Total Support Services	\$1,684	\$1,672	\$2,202	\$2,172	\$2,252
Support Services-Salaries and Benefits	\$1,584	\$1,434	\$1,704	\$1,764	\$1,885
Total Administrative Costs	\$1,192	\$1,204	\$1,600	\$1,666	\$1,628
Administration Salaries and Benefits	\$900	\$896	\$969	\$927	\$908
Total Operations and Maintenance of Plant	\$1,033	\$1,002	\$1,683	\$1,694	\$1,542
Operations and Maintenance-Salaries and Benefits	\$523	\$413	\$619	\$594	\$542
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$92	\$80	\$159	\$153	\$160
Total Equipment Costs	\$59	\$188	\$0	\$6	\$0
Legal Costs	\$17	\$18	\$31	\$30	\$46
Employee Benefits as a percentage of salaries*	25.87%	25.31%	35.06%	35.34%	33.14%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Recycling	Borough of Folsom	0
Transportation Services, including Fuel	Jointures with Winslow, Hammonton and Buena School Districts	0
Purchasing	ACT consortium to purchase telecommunications service	0
Purchasing	ACES Consortium to purchase electric and gas	0
Purchasing	State Contracts for various products including school supplies and computer supplies and equipment...	0
Municipal/Public Works	Borough of Folsom for salting for snow and trash removal	0
Technology Services	South Jersey Technology Partnership for various Technology Services	0
Insurance Coverages and Benefits	ACCASBO-JIF for property, liability and workers compensation insurance	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,553,959
(B) Estimated Net Taxable Valuation (as of 10/01/13)	106,472,183
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	1.4595
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	1,780,009
(E) Estimated Net Taxable Valuation (as of 10/01/13)	106,472,183
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	1.6718
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B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,553,959
(H) Estimated Equalized Valuation (as of 10/01/13)	180,775,765
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.8596
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	1,780,009
(K) Estimated Equalized Valuation (as of 10/01/13)	180,775,765
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.9847
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NAME=Christopher Veneziani

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$71,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,977
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$1,720
Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - convert to sick
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Christopher Veneziani

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Evelyn Browne

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$113,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Evelyn Browne

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,827
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$3,933
Contractual Post-Employment Benefit Description of Payout of Sick days	at retirement not to exceed \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - convert to sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michele Hetzel

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Director of Curriculum &
Base Annual Salary Amount	\$80,000
Full-Time Equivalent (FTE)	1.0

NAME=Michele Hetzel

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Must have 18 years in district
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - convert to sick time
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Michele Hetzel

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	