

ENROLLMENT CATEGORIES	10-15-2014 ACTUAL	10-15-2015 ACTUAL	10-15-2016 ESTIMATE
Pupils Sent to Other Districts Regular	59.0	59.0	71.0
Pupils Sent to Other Districts Special Ed	11.0	12.5	2.0

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	510,842	510,842	510,842
Unrestricted Miscellaneous Revenues	10-1XXX	1,405	1,200	1,200
Subtotal - Revenues From Local Sources		512,247	512,042	512,042
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	71,774	71,774	71,890
Categorical Special Education Aid	10-3132	40,144	40,144	40,858
Equalization Aid	10-3176	396,300	396,300	397,218
Categorical Security Aid	10-3177	10,631	10,631	10,640
Adjustment Aid	10-3178	178,412	178,412	178,364
PARCC Readiness Aid	10-3181		0	620
Per Pupil Growth Aid	10-3182		0	620
Professional Learning Community Aid	10-3183		0	720
Other State Aids	10-3XXX	2,632	1,240	0
Subtotal - Revenues From State Sources		699,893	698,501	700,930
Budgeted Fund Balance - Operating Budget	10-303	0	82,666	34,478
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	68,393	80,443
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	0	21,009	0
Actual Revenues (Over)/Under Expenditures		69,427	0	0
Total Operating Budget		1,281,567	1,382,611	1,327,893
Total Revenues/Sources		1,281,567	1,382,611	1,327,893
Total Revenues/Sources Net of Transfers		1,281,567	1,382,611	1,327,893

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
General Current Expense:				
Instruction:				
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	830,414	1,040,894	1,142,430
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	3,802	5,000	5,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	0	600	600
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	13,216	43,100	43,100
Undist. Expend. - Central Services	11-000-251-XXX	20,385	22,885	22,885
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	352,203	156,254	0
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	61,547	113,878	113,878
Total Undistributed Expenditures		1,281,567	1,382,611	1,327,893
Total General Current Expense		1,281,567	1,382,611	1,327,893
General Fund Grand Total		1,281,567	1,382,611	1,327,893
Total Expenditures/Appropriations		1,281,567	1,382,611	1,327,893
Total Expenditures Net of Transfers		1,281,567	1,382,611	1,327,893

Budget Category	Audited Balance 6-30-2014	Audited Balance 6-30-2015	Estimated Balance 6-30-2016	Estimated Balance 6-30-2017
Unrestricted:				
--General Operating Budget	311,357	277,575	261,392	236,671
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	0	0	0	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	87,015	66,240	9,757	0
--Tuition Reserve	184,715	169,845	80,443	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Services Agreement with the Ocean City Board of Education for Business Administrator and Asst. BA/Board Secretary services	0
Transportation Services, including Fuel	Joint Transportation Agreement(s) with the Upper Township Board of Education for transportation of resident students	0
Insurance Coverages and Benefits	Participating member of the Cape May & Atlantic Counties Insurance Pool (CAIP), a sub-fund of NJ Schools Insurance Group	0

A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	510,842
(B) Estimated Net Taxable Valuation (as of 01/10/16)	50,621,500
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	1.0091
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	510,842
(E) Estimated Net Taxable Valuation (as of 01/10/16)	50,621,500
(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	1.0091
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B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	510,842
(H) Estimated Equalized Valuation (as of 10/01/15)	50,450,752
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	1.0126
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	510,842
(K) Estimated Equalized Valuation (as of 10/01/15)	50,450,752
(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	1.0126
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## NAME=Shared Services Agreement

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Asst BA/Bd. Sec.
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	0
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Shared Services Agreement

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Contract amount includes BA & Asst BA services, including all business office operations
Additional Comment 2	
Additional Comment 3	