

ENROLLMENT CATEGORIES	10-15-2014 ACTUAL	10-15-2015 ACTUAL	10-15-2016 ESTIMATE
Pupils On Roll Regular Full-Time	368.0	347.0	356.0
Pupils On Roll Special Ed Full-Time	51.0	53.0	42.0
Pupils On Roll SUBTOTAL	419.0	400.0	398.0
Pupils in Private School Placements	5.0	5.0	6.0
Pupils Sent to Other Districts Regular	59.0	63.0	73.0
Pupils Sent to Other Districts Special Ed	22.0	18.0	18.0
Pupils Received		1.0	0.0

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,553,959	1,585,038	1,616,738
Unrestricted Miscellaneous Revenues	10-1XXX	1,029	450	4,997
Interest Earned On Capital Reserve Funds	10-1XXX	0	1,626	1,800
Subtotal - Revenues From Local Sources		1,554,988	1,587,114	1,623,535
Revenues from State Sources:				
School Choice Aid	10-3116	914,438	838,586	876,512
Categorical Transportation Aid	10-3121	47,531	47,531	50,786
Extraordinary Aid	10-3131	19,379	0	0
Categorical Special Education Aid	10-3132	275,873	275,873	279,894
Educational Adequacy Aid	10-3175	30,122	0	0
Equalization Aid	10-3176	4,162,988	4,162,988	4,180,760
Categorical Security Aid	10-3177	78,228	78,228	79,030
Adjustment Aid	10-3178	50,568	0	126,420
Under Adequacy Aid	10-3180	0	0	30,122
PARCC Readiness Aid	10-3181	0	0	5,180
Per Pupil Growth Aid	10-3182	0	0	5,180
Professional Learning Community Aid	10-3183	0	0	4,730
Other State Aids	10-3XXX	10,698	166,902	0
Subtotal - Revenues From State Sources		5,589,825	5,570,108	5,638,614
Budgeted Fund Balance - Operating Budget	10-303	0	836,511	744,739
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	250,000	200,000
Adjustment For Prior Year Encumbrances		0	38,465	0
Actual Revenues (Over)/Under Expenditures		103,628	0	0
Total Operating Budget		7,248,441	8,282,198	8,206,888
Grants and Entitlements:				

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Revenues from State Sources:				
Preschool Education Aid	20-3218	82,880	82,880	51,800
Total Revenues From State Sources		82,880	82,880	51,800
Revenues from Federal Sources:				
Title I	20-4411-4416	79,969	76,277	68,649
Title II	20-4451-4455	10,120	13,066	11,759
Title VI	20-4417-4418	29,154	30,977	27,879
I.D.E.A. Part B (Handicapped)	20-4420-4429	102,576	110,853	96,640
Total Revenues From Federal Sources		221,819	231,173	204,927
Transfers From Operating Budget-Prek	20-5200	0	24,100	19,923
Transfers From Operating Budget-Prek (Special Education)	20-5200	0	0	40,000
Total Grants And Entitlements		304,699	338,153	316,650
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	226,050	231,250	226,150
Total Revenues From Local Sources		226,050	231,250	226,150
Total Local Repayment Of Debt		226,050	231,250	226,150
Total Repayment Of Debt		226,050	231,250	226,150
Total Revenues/Sources		7,779,190	8,851,601	8,749,688
Deduct Transfer-Transfers From Operating Budget-Prek	20-5200	0	24,100	19,923
Deduct Transfer-Transfers From Operating Budget-Prek (Special Education)	20-5200	0	0	40,000
Total Revenues/Sources Net of Transfers		7,779,190	8,827,501	8,689,765

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,786,362	1,877,086	1,868,907
Special Education - Instruction	11-2XX-100-XXX	452,303	478,741	463,173
Basic Skills/Remedial - Instruction	11-230-100-XXX	153,734	143,798	152,569
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	22,158	32,432	25,896
School-Sponsored Athletics - Instruction	11-402-100-XXX	21,233	27,383	24,651
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,618,985	1,680,256	1,553,870
Undist. Expenditures - Health Services	11-000-213-XXX	58,687	62,549	66,338
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	93,938	208,186	204,876
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	425	0	0
Undist. Expenditures - Guidance	11-000-218-XXX	46,931	50,769	52,793
Undist. Expenditures - Child Study Teams	11-000-219-XXX	273,380	267,936	241,841
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	82,324	86,050	88,994
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	135,192	135,805	140,659
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	10,637	43,000	23,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	130,427	213,847	178,863
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	130,098	209,459	202,907
Undist. Expend. - Central Services	11-000-251-XXX	132,943	201,900	174,962
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	528,338	604,799	555,538
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	512,264	592,200	598,488
Personal Services - Employee Benefits	11-XXX-XXX-2XX	815,204	1,044,031	1,342,438
Total Undistributed Expenditures		4,569,773	5,400,787	5,425,567
Total General Current Expense		7,005,563	7,960,227	7,960,763
Capital Expenditures:				
Equipment	12-XXX-XXX-730	3,283	15,400	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	239,595	54,945	244,325

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	250,000	0
Interest Deposit To Capital Reserve	10-604	0	1,626	1,800
Total Capital Outlay		242,878	321,971	246,125
General Fund Grand Total		7,248,441	8,282,198	8,206,888
Special Grants and Entitlements:				
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	75,912	78,312	81,361
Support Services	20-218-200-XXX	6,968	28,668	30,362
Total Preschool Education Aid	20-218-XXX-XXX	82,880	106,980	111,723
Total State Projects	20-XXX-XXX-XXX	82,880	106,980	111,723
Federal Projects:				
Title I	20-XXX-XXX-XXX	79,969	76,277	68,649
Title II	20-XXX-XXX-XXX	10,120	13,066	11,759
Title Vi	20-XXX-XXX-XXX	29,154	30,977	27,879
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	102,576	110,853	96,640
Total Federal Projects	20-XXX-XXX-XXX	221,819	231,173	204,927
Total Special Revenue Funds		304,699	338,153	316,650
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	226,050	231,250	226,150
Total Debt Service Funds		226,050	231,250	226,150
Total Expenditures/Appropriations		7,779,190	8,851,601	8,749,688
Deduct Transfer-Local Contrib. - Trans To Special Rev- Regular	11-105-100-935	0	24,100	19,923
Deduct Transfer-Local Contrib. - Trans To Special Rev- Inclusion	11-105-100-936	0	0	40,000
Total Expenditures Net of Transfers		7,779,190	8,827,501	8,689,765

Budget Category	Audited Balance 6-30-2014	Audited Balance 6-30-2015	Estimated Balance 6-30-2016	Estimated Balance 6-30-2017
Unrestricted:				
--General Operating Budget	250,000	250,000	250,000	250,000
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	639,731	999,873	751,499	553,299
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	328,939	328,939	328,939	328,939
--Legal Reserve	1,853,605	1,581,250	744,739	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	10,295	10,295	10,295	10,295

Per Pupil Cost Calculations	2013-14 Actual Costs	2014-15 Actual Costs	2015-16 Original Budget	2015-16 Revised Budget	2016-17 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$10,725	\$11,946	\$13,625	\$14,427	\$14,724
Total Classroom Instruction	\$6,615	\$7,250	\$7,691	\$8,097	\$8,508
Classroom-Salaries and Benefits	\$5,915	\$6,377	\$6,820	\$7,183	\$7,789
Classroom-General Supplies and Textbooks	\$555	\$600	\$643	\$672	\$528
Classroom-Purchased Services	\$145	\$273	\$228	\$241	\$191
Total Support Services	\$1,897	\$2,072	\$2,557	\$2,694	\$2,751
Support Services-Salaries and Benefits	\$1,641	\$1,869	\$2,225	\$2,344	\$2,447
Total Administrative Costs	\$1,070	\$1,120	\$1,664	\$1,800	\$1,714
Administration Salaries and Benefits	\$824	\$843	\$923	\$972	\$1,092
Total Operations and Maintenance of Plant	\$1,034	\$1,378	\$1,539	\$1,651	\$1,585
Operations and Maintenance-Salaries and Benefits	\$417	\$513	\$555	\$585	\$667
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$106	\$122	\$168	\$178	\$158
Total Equipment Costs	\$57	\$8	\$0	\$39	\$0
Legal Costs	\$15	\$20	\$47	\$50	\$50
Employee Benefits as a percentage of salaries*	25.71%	25.64%	31.90%	31.38%	39.72%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2015-16 revised appropriations and the 2016-17 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Recycling	Borough Folsom	0
Transportation Services, including Fuel	Jointures with Winslow, Hammonton, Buena, Hamilton Twp, and Weymouth School Districts	0
Purchasing	ACES Consortium to purchase gas and electric	0
Purchasing	State Contracts and cooperative purchasing organizations for various products including school supplies, office supplies, and computer supplies and equipment.	0
Municipal/Public Works	Borough of Folsom for trash removal	0
Insurance Coverages and Benefits	ACCASBO-JIF for property, liability, and workers compensation insurance	0

A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,616,738
(B) Estimated Net Taxable Valuation (as of 10/01/15)	108,448,913
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	1.4908
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	1,842,888
(E) Estimated Net Taxable Valuation (as of 10/01/15)	108,448,913
(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	1.6993

B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,616,738
(H) Estimated Equalized Valuation (as of 10/01/15)	167,744,572
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	0.9638
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	1,842,888
(K) Estimated Equalized Valuation (as of 10/01/15)	167,744,572
(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	1.0986

NAME=Christopher Veneziani

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$81,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,276
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converts to sick time
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Christopher Veneziani

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Evelyn Browne

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$119,243
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$17,295
Contractual Post-Employment Benefit Description of Payout of Sick days	At Retirement not to exceed \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Unused days allotted for current year only
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converted to sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Evelyn Browne

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michele Hetzel

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Director of Curriculum
Base Annual Salary Amount	\$84,460
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Must have 18 years in district
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converts to sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Michele Hetzel

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	