

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils Sent to Other Districts Regular	59.0	61.0	63.0
Pupils Sent to Other Districts Special Ed	12.5	8.0	2.5

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	510,842	510,842	510,842
Unrestricted Miscellaneous Revenues	10-1XXX	0	1,200	1,000
Interest Earned On Current Expense Emergency Res	10-1XXX	1,235	0	200
Subtotal - Revenues From Local Sources		512,077	512,042	512,042
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	71,774	71,890	71,890
Categorical Special Education Aid	10-3132	40,144	40,858	40,858
Equalization Aid	10-3176	396,300	397,218	397,218
Categorical Security Aid	10-3177	10,631	10,640	10,640
Adjustment Aid	10-3178	178,412	178,364	178,364
Parcc Readiness Aid	10-3181	0	620	620
Per Pupil Growth Aid	10-3182	0	620	620
Professional Learning Community Aid	10-3183	0	720	720
Other State Aids	10-3XXX	2,458	0	0
Subtotal - Revenues From State Sources		699,719	700,930	700,930
Budgeted Fund Balance - Operating Budget	10-303	0	34,478	18,859
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	80,443	33,800
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	0	0	54,980
Actual Revenues (Over)/Under Expenditures		53,211	0	0
Total Operating Budget		1,265,007	1,327,893	1,320,611
Total Revenues/Sources		1,265,007	1,327,893	1,320,611
Total Revenues/Sources Net of Transfers		1,265,007	1,327,893	1,320,611

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,004,445	1,142,430	1,004,076
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	4,500	5,000	5,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	0	600	600
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	17,058	43,100	43,100
Undist. Expend. - Central Services	11-000-251-XXX	20,385	22,885	22,885
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	156,254	0	131,072
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	62,365	113,878	113,678
Total Undistributed Expenditures		1,265,007	1,327,893	1,320,411
Interest Earned On Current Expense Emergency Res	10-607	0	0	200
Total General Current Expense		1,265,007	1,327,893	1,320,611
General Fund Grand Total		1,265,007	1,327,893	1,320,611
Total Expenditures/Appropriations		1,265,007	1,327,893	1,320,611
Total Expenditures Net of Transfers		1,265,007	1,327,893	1,320,611

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	277,575	262,610	237,889	237,889
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	0	0	0	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	66,240	28,616	18,859	0
--Tuition Reserve	169,845	169,223	88,780	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,200
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Services Agreement with the Ocean City Board of Education for Business Administrator and Asst. BA/Board Secretary services	0
Transportation Services, including Fuel	Joint Transportation Agreement(s) with the Upper Township Board of Education for transportation of resident students	0
Purchasing	Shared Services Agreement with the Ocean City Board of Education includes purchasing thresholds with a Qualified Purchasing Agent	0
Insurance Coverages and Benefits	Participating member of the Cape May & Atlantic Counties Insurance Pool (CAIP), a sub-fund of NJ Schools Insurance Group	0

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	510,842
(B) Estimated Net Taxable Valuation (as of 10/01/16)	50,858,300
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	1.0044
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	510,842
(E) Estimated Net Taxable Valuation (as of 10/01/16)	50,858,300
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	1.0044

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	510,842
(H) Estimated Equalized Valuation (as of 10/01/16)	53,090,194
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	0.9622
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	510,842
(K) Estimated Equalized Valuation (as of 10/01/16)	53,090,194
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	0.9622

NAME=Shared Services Agreement

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Asst. Bus. Admin.
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	0
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Shared Services Agreement

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Contract amount includes BA & Asst BA services, including all business office operations
Additional Comment 2	
Additional Comment 3	