

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	629.0	641.0	636.0
Pupils On Roll Regular Shared-Time		21.0	0.0
Pupils On Roll Special Ed Full-Time	88.0	90.0	90.0
Pupils On Roll Special Ed Shared-Time	5.0		0.0
Pupils On Roll SUBTOTAL	722.0	752.0	726.0
Pupils in Private School Placements	8.0	6.0	6.0
Pupils Sent to Other Districts Regular	267.0	238.0	254.0
Pupils Sent to Other Districts Special Ed	28.0	27.0	27.0
Pupils Received	10.0	26.5	21.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	14,016,713	14,362,007	14,904,848
Total Tuition	10-1300	29,028	20,000	40,000
Rents And Royalties	10-1910	18,866	15,000	15,000
Unrestricted Miscellaneous Revenues	10-1XXX	0	400	400
Other Restricted Miscellaneous Revenues	10-1XXX	30,954	0	0
Subtotal - Revenues From Local Sources		14,095,561	14,397,407	14,960,248
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	63,695	71,990	71,990
Extraordinary Aid	10-3131	18,799	0	0
Categorical Special Education Aid	10-3132	564,678	574,661	574,661
Equalization Aid	10-3176	464,848	448,868	448,868
Categorical Security Aid	10-3177	17,104	19,429	19,429
Parcc Readiness Aid	10-3181	0	9,575	9,575
Per Pupil Growth Aid	10-3182	0	9,575	9,575
Professional Learning Community Aid	10-3183	0	9,990	9,990
Host District Support Aid	10-3184	0	1,158	1,158
Other State Aids	10-3XXX	24,544	0	0
Subtotal - Revenues From State Sources		1,153,668	1,145,246	1,145,246
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	0	7,685	5,855
Subtotal - Revenues From Federal Sources		0	7,685	5,855
Budgeted Fund Balance - Operating Budget	10-303	0	300,000	205,316
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	0	133,000
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	100,000	0
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	0	0	200,000

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Actual Revenues (Over)/Under Expenditures		-247,749	0	0
Total Operating Budget		15,001,480	15,950,338	16,649,665
Grants and Entitlements:				
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	4,759	0	0
Total Revenues From State Sources		4,759	0	0
Revenues from Federal Sources:				
Title I	20-4411-4416	88,315	70,000	122,334
Title II	20-4451-4455	12,629	10,000	9,547
I.D.E.A. Part B (Handicapped)	20-4420-4429	310,491	160,000	157,808
Total Revenues From Federal Sources		411,435	240,000	289,689
Total Grants And Entitlements		416,194	240,000	289,689
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	684,132	618,190	622,262
Total Revenues From Local Sources		684,132	618,190	622,262
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	172,443	243,310	244,913
Total Local Repayment Of Debt		856,575	861,500	867,175
Total Repayment Of Debt		856,575	861,500	867,175
Total Revenues/Sources		16,274,249	17,051,838	17,806,529
Total Revenues/Sources Net of Transfers		16,274,249	17,051,838	17,806,529

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,402,418	3,580,783	3,788,714
Special Education - Instruction	11-2XX-100-XXX	853,025	968,238	1,027,046
Basic Skills/Remedial - Instruction	11-230-100-XXX	200,811	219,683	235,079
Bilingual Education - Instruction	11-240-100-XXX	48,773	53,690	55,120
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	104,131	169,012	192,008
School-Sponsored Athletics - Instruction	11-402-100-XXX	38,354	38,000	38,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	4,968,316	5,039,953	4,875,709
Undist. Expenditures - Health Services	11-000-213-XXX	131,511	134,436	140,551
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	203,120	245,266	253,291
Undist. Expenditures - Guidance	11-000-218-XXX	19,406	39,700	26,320
Undist. Expenditures - Child Study Teams	11-000-219-XXX	323,904	355,446	445,140
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	207,558	112,911	219,018
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	245,083	206,865	284,332
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	33,526	52,999	73,164
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	293,093	334,259	332,322
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	401,279	499,793	466,107
Undist. Expend. - Central Services	11-000-251-XXX	251,824	263,513	270,890
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	886,093	1,040,535	1,079,149
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	523,697	644,000	648,000
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,614,906	1,778,234	1,928,138
Undistributed Expenditures-Food Services	11-000-310-930	0	5,000	5,000
Total Undistributed Expenditures		10,103,316	10,752,910	11,047,131
Total General Current Expense		14,750,828	15,782,316	16,383,098
Capital Expenditures:				
Equipment	12-XXX-XXX-730	30,879	25,000	133,000

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Facilities Acquisition And Const. Serv.	12-000-400-XXX	166,306	78,841	80,083
Total Capital Outlay		197,185	103,841	213,083
Transfer Of Funds To Charter Schools	10-000-100-56X	53,467	64,181	53,484
General Fund Grand Total		15,001,480	15,950,338	16,649,665
Special Grants and Entitlements:				
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	1,030	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	1,759	0	0
Nonpublic Technology Initiative	20-XXX-XXX-XXX	465	0	0
Vocational Education	20-XXX-XXX-XXX	1,505	0	0
Total Other State Projects		4,759	0	0
Total State Projects	20-XXX-XXX-XXX	4,759	0	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	88,315	70,000	122,334
Title II	20-XXX-XXX-XXX	12,629	10,000	9,547
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	310,491	160,000	157,808
Total Federal Projects	20-XXX-XXX-XXX	411,435	240,000	289,689
Total Special Revenue Funds		416,194	240,000	289,689
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	856,575	861,500	867,175
Total Debt Service Funds		856,575	861,500	867,175
Total Expenditures/Appropriations		16,274,249	17,051,838	17,806,529
Total Expenditures Net of Transfers		16,274,249	17,051,838	17,806,529

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	784,659	574,062	324,223	318,907
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	19,261	308,467	308,467	175,467
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	86,712	86,712	86,712	86,712
--Legal Reserve	278,232	250,161	200,000	0
--Tuition Reserve	100,000	300,000	200,000	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,034	\$12,968	\$14,156	\$13,711	\$15,062
Total Classroom Instruction	\$8,732	\$7,676	\$8,317	\$8,038	\$8,701
Classroom-Salaries and Benefits	\$7,384	\$6,368	\$7,082	\$6,846	\$7,322
Classroom-General Supplies and Textbooks	\$695	\$485	\$579	\$559	\$612
Classroom-Purchased Services	\$654	\$823	\$656	\$632	\$767
Total Support Services	\$1,598	\$1,994	\$1,983	\$1,885	\$2,434
Support Services-Salaries and Benefits	\$1,186	\$1,696	\$1,587	\$1,503	\$1,961
Total Administrative Costs	\$1,126	\$1,624	\$1,833	\$1,832	\$1,831
Administration Salaries and Benefits	\$813	\$1,429	\$1,592	\$1,571	\$1,571
Total Operations and Maintenance of Plant	\$1,376	\$1,406	\$1,641	\$1,586	\$1,683
Operations and Maintenance-Salaries and Benefits	\$679	\$768	\$823	\$796	\$841
Board Contribution to Food Services	\$0	\$0	\$7	\$7	\$7
Total Extracurricular Costs	\$174	\$238	\$348	\$336	\$378
Total Equipment Costs	\$83	\$43	\$35	\$34	\$184
Legal Costs	\$60	\$23	\$42	\$46	\$42
Employee Benefits as a percentage of salaries*	27.48%	27.23%	27.82%	27.82%	28.40%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Spotswood Board of Education - Milltown High School Education	0
Transportation Services, including Fuel	Educational Services Commission - Cooperative Bidding	0
Purchasing	Telephone Communications - Alliance for Competitive Telecommunications (ACT)	0
Municipal/Public Works	Milltown Use of Facilities, Field Maintenance, Snow Removal/Salting	0
Insurance Coverages and Benefits	New Jersey School Boards Association Insurance Group - EIRC North for property and casualty insurance	0



A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	14,904,848
(B) Estimated Net Taxable Valuation (as of 10/01/16)	447,408,700
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	3.3314
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	15,527,110
(E) Estimated Net Taxable Valuation (as of 10/01/16)	447,408,700
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	3.4705
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B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	14,904,848
(H) Estimated Equalized Valuation (as of 10/01/16)	880,552,450
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	1.6927
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	15,527,110
(K) Estimated Equalized Valuation (as of 10/01/16)	880,552,450
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	1.7633
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NAME=Norma Tursi

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$120,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,500
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	As per Contract/Law
Contractual Post-Employment Benefit Description of Payout of Vacation days	As per Contract/Law
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Norma Tursi

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Stephanie Brown

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Dir of Curriculum
Base Annual Salary Amount	\$132,600
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/21
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$7,800
Total Bonuses Amount	\$25,000
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	As per Contract/Law
Contractual Post-Employment Benefit Description of Payout of Vacation days	As per Contract/Law
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Stephanie Brown

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	