

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	107.0	114.0	118.0
Pupils On Roll Special Ed Full-Time	11.0	12.0	12.0
Pupils On Roll SUBTOTAL	118.0	126.0	130.0
Pupils Sent to Contracted Preschool	0.0	0.0	1.0
Pupils Sent to Other Districts Special Ed	2.0	2.0	0.0
Pupils Received	4.0	7.0	0.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,838,925	1,875,704	1,913,218
Unrestricted Miscellaneous Revenues	10-1XXX	17,171	5,013	4,999
Subtotal - Revenues From Local Sources		1,856,096	1,880,717	1,918,217
Revenues from State Sources:				
School Choice Aid	10-3116	178,010	178,010	178,010
Categorical Transportation Aid	10-3121	9,420	9,250	9,250
Categorical Special Education Aid	10-3132	63,946	64,978	64,978
Categorical Security Aid	10-3177	8,673	8,728	8,728
Adjustment Aid	10-3178	36,454	35,537	35,537
Parcc Readiness Aid	10-3181	0	960	960
Per Pupil Growth Aid	10-3182	0	960	960
Professional Learning Community Aid	10-3183	0	1,160	1,160
Other State Aids	10-3XXX	2,442	0	0
Subtotal - Revenues From State Sources		298,945	299,583	299,583
Budgeted Fund Balance - Operating Budget	10-303	0	0	62,000
Adjustment For Prior Year Encumbrances		0	163,187	0
Actual Revenues (Over)/Under Expenditures		-179,699	0	0
Total Operating Budget		1,975,342	2,343,487	2,279,800
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	22,869	22,869	22,869
Title II	20-4451-4455	6,051	4,242	4,242
I.D.E.A. Part B (Handicapped)	20-4420-4429	34,911	29,078	29,078
Total Revenues From Federal Sources		63,831	56,189	56,189

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Total Grants And Entitlements		63,831	56,189	56,189
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	77,957	75,603	148,183
Total Revenues From Local Sources		77,957	75,603	148,183
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	0	0	38,626
Total Local Repayment Of Debt		77,957	75,603	186,809
Actual Revenues (Over)/Under Expenditures		1	0	0
Total Repayment Of Debt		77,958	75,603	186,809
Total Revenues/Sources		2,117,131	2,475,279	2,522,798
Total Revenues/Sources Net of Transfers		2,117,131	2,475,279	2,522,798

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	775,586	871,298	834,137
Special Education - Instruction	11-2XX-100-XXX	199,783	189,924	258,740
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	7,631	10,494	10,753
Support Services:				
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	23,439	24,222	25,088
Undist. Expenditures - Health Services	11-000-213-XXX	19,966	20,520	21,265
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	68,561	65,000	70,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	21,584	20,750	20,000
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	566	5,000	2,000
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	2,679	5,500	5,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	125,254	117,750	114,038
Undist. Expend. - Central Services	11-000-251-XXX	87,447	89,149	92,498
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	273,870	488,211	346,281
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	35,048	36,875	48,696
Personal Services - Employee Benefits	11-XXX-XXX-2XX	330,124	394,990	427,000
Total Undistributed Expenditures		988,538	1,267,967	1,172,366
Total General Current Expense		1,971,538	2,339,683	2,275,996
Capital Expenditures:				
Facilities Acquisition And Const. Serv.	12-000-400-XXX	3,804	3,804	3,804
Total Capital Outlay		3,804	3,804	3,804
General Fund Grand Total		1,975,342	2,343,487	2,279,800
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	22,869	22,869	22,869
Title II	20-XXX-XXX-XXX	6,051	4,242	4,242

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Title III	20-XXX-XXX-XXX	34,911	0	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	0	29,078	29,078
Total Federal Projects	20-XXX-XXX-XXX	63,831	56,189	56,189
Total Special Revenue Funds		63,831	56,189	56,189
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	77,958	75,603	186,809
Total Debt Service Funds		77,958	75,603	186,809
Total Expenditures/Appropriations		2,117,131	2,475,279	2,522,798
Total Expenditures Net of Transfers		2,117,131	2,475,279	2,522,798

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	227,974	250,522	312,000	250,000
--Repayment of Debt	1	0	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	33,489	33,489	33,489	33,489
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	22,393	22,617	22,617	22,617
--Legal Reserve	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,849	\$16,398	\$16,005	\$18,276	\$17,133
Total Classroom Instruction	\$11,197	\$10,125	\$9,849	\$10,753	\$10,876
Classroom-Salaries and Benefits	\$10,077	\$9,030	\$8,616	\$9,518	\$9,948
Classroom-General Supplies and Textbooks	\$984	\$783	\$935	\$919	\$623
Classroom-Purchased Services	\$137	\$312	\$297	\$316	\$305
Total Support Services	\$1,131	\$1,475	\$1,156	\$1,231	\$1,220
Support Services-Salaries and Benefits	\$493	\$714	\$429	\$458	\$455
Total Administrative Costs	\$2,108	\$2,206	\$1,990	\$2,093	\$2,040
Administration Salaries and Benefits	\$1,873	\$1,960	\$1,755	\$1,842	\$1,818
Total Operations and Maintenance of Plant	\$3,305	\$2,495	\$2,892	\$4,075	\$2,873
Operations and Maintenance-Salaries and Benefits	\$815	\$849	\$748	\$820	\$843
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$88	\$79	\$96	\$101	\$101
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$95	\$27	\$45	\$48	\$31
Employee Benefits as a percentage of salaries*	26.74%	28.18%	34.12%	32.42%	33.02%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	Lakehurst Elementary School CST Services	0
Food Services	Central Regional School District (Central prepares our lunches and transports here	0
Staffing - Other	Lakehurst Elementary School Art Teacher	0
Municipal/Public Works	Borough of Island Heights snow removal	0
Technology Services	Lakehurst Elementary School Network and curriculum,	0



A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,913,218
(B) Estimated Net Taxable Valuation (as of 10/01/16)	345,631,813
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	0.5535
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	2,061,401
(E) Estimated Net Taxable Valuation (as of 10/01/16)	345,631,813
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	0.5964
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B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,913,218
(H) Estimated Equalized Valuation (as of 10/01/16)	328,307,771
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	0.5828
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	2,061,401
(K) Estimated Equalized Valuation (as of 10/01/16)	328,307,771
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	0.6279
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NAME=Timothy Reem

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$115,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Not in contract
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not in contract
Contractual Post-Employment Benefit Description of Payout of Personal days	Not in contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Timothy Reem

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	