Advertised Enrollments

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	319.0	311.0	307.0
Pupils On Roll Special Ed Full-Time	30.0	36.0	33.0
Pupils On Roll SUBTOTAL	349.0	347.0	340.0
Pupils Sent to Other Districts Regular	39.5	36.5	34.0
Pupils Sent to Other Districts Special Ed	13.0	15.0	14.0
Pupils Received		5.0	0.0

Advertised Revenues

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	2,307,609	2,440,557	2,489,368
Total Tuition	10-1300	69,963	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	0	2,000	12,000
Interest Earned On Capital Reserve Funds	10-1XXX	0	150	150
Other Restricted Miscellaneous Revenues	10-1XXX	46,860	0	0
Subtotal - Revenues From Local Sources		2,424,432	2,442,707	2,501,518
Revenues from State Sources:				
School Choice Aid	10-3116	176,848	221,060	227,376
Categorical Transportation Aid	10-3121	195,664	196,117	196,117
Extraordinary Aid	10-3131	26,431	0	0
Categorical Special Education Aid	10-3132	203,803	207,275	207,275
Equalization Aid	10-3176	2,623,235	2,632,989	2,632,989
Categorical Security Aid	10-3177	77,832	78,139	78,139
Adjustment Aid	10-3178	94,740	94,740	94,740
Under Adequacy Aid	10-3180	0	20,832	20,832
Parcc Readiness Aid	10-3181	0	3,620	3,620
Per Pupil Growth Aid	10-3182	0	3,620	3,620
Professional Learning Community Aid	10-3183	0	3,700	3,700
Other State Aids	10-3XXX	29,812	0	0
Subtotal - Revenues From State Sources		3,428,365	3,462,092	3,468,408
Budgeted Fund Balance - Operating Budget	10-303	470,185	689,104	544,733
Actual Revenues (Over)/Under Expenditures		-510,123	0	0
Total Operating Budget		5,812,859	6,593,903	6,514,659
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	13,487	2,453	0

Advertised Revenues

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Total Revenues From Local Sources	20-1XXX	13,487	2,453	0
Revenues from State Sources:				
Preschool Education Aid	20-3218	65,714	54,384	47,586
Total Revenues From State Sources		65,714	54,384	47,586
Revenues from Federal Sources:				
Title I	20-4411-4416	134,815	110,274	82,000
Title II	20-4451-4455	8,028	7,088	5,200
I.D.E.A. Part B (Handicapped)	20-4420-4429	103,336	97,217	77,728
Other	20-4XXX	29,356	31,779	0
Total Revenues From Federal Sources		275,535	246,358	164,928
Total Grants And Entitlements		354,736	303,195	212,514
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	219,768	221,953	220,093
Total Revenues From Local Sources		219,768	221,953	220,093
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	97,845	98,190	97,548
Budgeted Fund Balance	40-303	0	0	2
Total Local Repayment Of Debt		317,613	320,143	317,643
Actual Revenues (Over)/Under Expenditures		-1	0	0
Total Repayment Of Debt		317,612	320,143	317,643
Total Revenues/Sources		6,485,207	7,217,241	7,044,816
Total Revenues/Sources Net of Transfers		6,485,207	7,217,241	7,044,816

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,779,285	1,740,894	1,827,521
Special Education - Instruction	11-2XX-100-XXX	147,094	187,481	214,996
Basic Skills/Remedial - Instruction	11-230-100-XXX	86,077	22,897	82,823
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	32,308	34,196	40,600
Other Instructional Programs - Instruction	11-4XX-100-XXX	1,885	2,030	2,100
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,153,824	1,689,726	1,321,243
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	14,111	14,180	14,180
Undist. Expenditures - Health Services	11-000-213-XXX	84,445	79,428	71,683
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	90,496	98,645	102,082
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	144,491	158,429	182,322
Undist. Expenditures - Guidance	11-000-218-XXX	54,597	57,008	88,650
Undist. Expenditures - Child Study Teams	11-000-219-XXX	83,168	89,663	93,668
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	3,944	5,000	5,000
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	31,580	27,566	32,745
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	8,009	12,100	13,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	213,251	259,713	235,203
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	112,818	120,507	118,677
Undist. Expend. - Central Services	11-000-251-XXX	154,717	164,952	163,683
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	515,590	524,602	601,783
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	411,077	544,912	441,286
Personal Services - Employee Benefits	11-XXX-XXX-2XX	653,833	723,681	824,621
Total Undistributed Expenditures		3,729,951	4,570,112	4,310,326
Total General Current Expense		5,776,600	6,557,610	6,478,366
Capital Expenditures:				
Facilities Acquisition And Const. Serv.	12-000-400-XXX	36,143	36,143	36,143

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Interest Deposit To Capital Reserve	10-604	116	150	150
Total Capital Outlay		36,259	36,293	36,293
General Fund Grand Total		5,812,859	6,593,903	6,514,659
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	13,487	2,453	0
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	65,714	54,384	47,586
Total Preschool Education Aid	20-218-XXX-XXX	65,714	54,384	47,586
Total State Projects	20-XXX-XXX-XXX	65,714	54,384	47,586
Federal Projects:				
Title I	20-XXX-XXX-XXX	134,815	110,274	82,000
Title II	20-XXX-XXX-XXX	8,028	7,088	5,200
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	103,336	97,217	77,728
Other	20-XXX-XXX-XXX	29,356	31,779	0
Total Federal Projects	20-XXX-XXX-XXX	275,535	246,358	164,928
Total Special Revenue Funds		354,736	303,195	212,514
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	317,612	320,143	317,643
Total Debt Service Funds		317,612	320,143	317,643
Total Expenditures/Appropriations		6,485,207	7,217,241	7,044,816
Total Expenditures Net of Transfers		6,485,207	7,217,241	7,044,816

Advertised Recapitulation of Balances

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	376,516	332,097	278,171	190,390
--Repayment of Debt	0	2	2	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	77,052	77,168	77,318	77,468
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	1,007,773	1,092,130	456,952	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	1	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	$11,471	$12,078	$12,546	$12,608	$14,003
Total Classroom Instruction	$6,643	$7,101	$7,147	$7,163	$8,014
Classroom-Salaries and Benefits	$5,958	$6,385	$6,717	$6,697	$7,322
Classroom-General Supplies and Textbooks	$423	$360	$155	$155	$301
Classroom-Purchased Services	$262	$357	$276	$312	$392
Total Support Services	$1,540	$1,671	$1,829	$1,809	$2,047
Support Services-Salaries and Benefits	$1,110	$1,129	$1,243	$1,199	$1,225
Total Administrative Costs	$1,522	$1,608	$1,793	$1,859	$1,850
Administration Salaries and Benefits	$1,300	$1,340	$1,424	$1,433	$1,517
Total Operations and Maintenance of Plant	$1,683	$1,580	$1,650	$1,650	$1,934
Operations and Maintenance-Salaries and Benefits	$661	$645	$701	$672	$744
Board Contribution to Food Services	$0	$0	$0	$0	$0
Total Extracurricular Costs	$80	$113	$124	$124	$153
Total Equipment Costs	$115	$0	$0	$0	$0
Legal Costs	$3	$3	$9	$20	$9
Employee Benefits as a percentage of salaries*	22.97%	23.73%	25.62%	25.89%	28.35%

*Does not include pension and social security paid by the State on-behalf of the district.
**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: http://www.state.nj.us/education/guide/. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Item	Line Number	Source	Amount	Explanation
1	300	Fulton Bank	2,000	Investment Income
2	300	SRECS	10,000	Sale of SRECS

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	LDTC	0
Custodial and Maintenance Services	Custodial Supplies	0
Food Services	Food Co-Op	0
Food Services	Milk, Bread & Ice Cream Consortium	0
Others	Junior Achievement	0
Transportation Services, including Fuel	Transportation Services	0
Purchasing	Paper & Office Supplies	0
Purchasing	Ink Cartridges	0
Municipal/Public Works	Snow Removal	0
Curriculum Services	School to Work Initiative	0
Professional Staff Development	Workshops/Inservices	0
Technology Services	Internet	0
Technology Services	Connect Ed	0
Technology Services	Technologist	0
Insurance Coverages and Benefits	Insurance Group	0
Insurance Coverages and Benefits	Health Insurance	0

Estimated Tax Rate Information

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	2,464,962
(B) Estimated Net Taxable Valuation (as of 01/05/17)	191,299,444
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	1.2885
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	2,685,985
(E) Estimated Net Taxable Valuation (as of 01/05/17)	191,299,444
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	1.4041

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	2,464,962
(H) Estimated Equalized Valuation (as of 01/05/17)	188,463,979
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	1.3079
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	2,685,985
(K) Estimated Equalized Valuation (as of 01/05/17)	188,463,979
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	1.4252

Employee Contract List for District

NAME=Heather Mayhew

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	$81,985
Full-Time Equivalent (FTE)	0.9
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	234
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	2
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	$2,250
Total Bonuses Amount	$0
Total Stipends Amount	$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	$8,956
District Contributions Above Teacher Contract for Retirement Plans	$0
Total Contractual Post-Employment Benefit Amount	$7,263
Contractual Post-Employment Benefit Description of Payout of Sick days	137 days @ $30/day
Contractual Post-Employment Benefit Description of Payout of Vacation days	10 days @ 1/260 of Salary
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Heather Mayhew

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

Employee Contract List for District

NAME=Margaret Delia

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	$132,651
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	08/13/13
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	2
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	$5,900
Total Bonuses Amount	$0
Total Stipends Amount	$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	$1,000
District Contributions Above Teacher Contract for Retirement Plans	$0
Total Contractual Post-Employment Benefit Amount	$20,102
Contractual Post-Employment Benefit Description of Payout of Sick days	43 days @ 1/260 of Salary (Max 15,000)
Contractual Post-Employment Benefit Description of Payout of Vacation days	10 days @ 1/260 of Salary
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Margaret Delia

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

Employee Contract List for District

NAME=Stewart Potter

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	$92,652
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	2
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	$1,050
Total Bonuses Amount	$0
Total Stipends Amount	$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	$5,940
District Contributions Above Teacher Contract for Retirement Plans	$0
Total Contractual Post-Employment Benefit Amount	$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Not Applicable
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Applicable
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

Employee Contract List for District

NAME=Stewart Potter

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	