

Pupil Enrollment Categories	10-14-2016 Actual	10-13-2017 Actual	10-15-2018 Estimate
Sent to Other Districts Regular	61.0	60.0	64.0
Sent to Other Districts Special Ed	8.0	6.0	1.0

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	510,842	510,842	510,842
Unrestricted Miscellaneous Revenues	10-1XXX	1,082	1,000	1,000
Interest Earned On Current Expense Emergency Res	10-1XXX	0	200	200
Subtotal - Revenues From Local Sources		511,924	512,042	512,042
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	71,890	71,890	71,890
Categorical Special Education Aid	10-3132	40,858	40,858	56,035
Equalization Aid	10-3176	397,218	397,218	397,218
Categorical Security Aid	10-3177	10,640	10,640	11,067
Adjustment Aid	10-3178	178,364	178,364	165,192
Parcc Readiness Aid	10-3181	620	620	0
Per Pupil Growth Aid	10-3182	620	620	0
Professional Learning Community Aid	10-3183	720	720	0
Other State Aids	10-3XXX	1,044	0	0
Subtotal - Revenues From State Sources		701,974	700,930	701,402
Budgeted Fund Balance - Operating Budget	10-303	0	18,859	32,378
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	80,443	33,800	8,113
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	0	54,980	81,887
Withdrawal From Emergency Rsv For Excess	10-312	0	0	200
Actual Revenues (Over)/Under Expenditures		-65,011	0	0
Total Operating Budget		1,229,330	1,320,611	1,336,022
Total Revenues/Sources		1,229,330	1,320,611	1,336,022
Total Revenues/Sources Net of Transfers		1,229,330	1,320,611	1,336,022

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
General Current Expense:				
Instruction:				
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,142,430	1,004,076	949,778
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	3,142	5,000	5,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	0	600	600
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	16,231	43,100	43,100
Undist. Expend. - Central Services	11-000-251-XXX	20,385	22,885	22,885
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	0	131,072	196,500
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	47,142	113,678	117,959
Total Undistributed Expenditures		1,229,330	1,320,411	1,335,822
Interest Earned On Current Expense Emergency Res	10-607	0	200	200
Total General Current Expense		1,229,330	1,320,611	1,336,022
General Fund Grand Total		1,229,330	1,320,611	1,336,022
Total Expenditures/Appropriations		1,229,330	1,320,611	1,336,022
Total Expenditures Net of Transfers		1,229,330	1,320,611	1,336,022

Fund Balance Category	Budget Category	Audited Balance 06/30/2016	Audited Balance 06/30/2017	Estimated Balance 06/30/2018	Estimated Balance 06/30/2019
Unrestricted	General Operating Budget	262,610	247,378	282,378	250,000
Unrestricted	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	0	0	0	0
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	0	0	0	0
Restricted for General Operating Budget	Legal Reserve	28,616	18,859	0	0
Restricted for General Operating Budget	Tuition Reserve	169,223	178,780	90,000	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	250,000	250,000	250,200	250,200
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Services Agreement with the Ocean City Board of Education for Business Administrator and Asst. BA/Board Secretary services	0
Transportation Services, including Fuel	Joint Transportation Agreement(s) with the Upper Township Board of Education for transportation of resident students	0
Purchasing	Shared Services Agreement with the Ocean City Board of Education includes purchasing thresholds with a Qualified Purchasing Agent	0
Insurance Coverages and Benefits	Participating member of the Cape May & Atlantic Counties Insurance Pool (CAIP), a sub-fund of NJ Schools Insurance Group	0

ID=Corbin City City

Category	Amount
(A) General Fund School Levy	510,842
(D) Total School Levy	510,842
(B) Estimated Net Taxable Valuation (as of 10/01/17)	50,995,800
(H) Estimated Equalized Valuation (as of 10/01/17)	53,784,158
(C) Estimated 2018-19 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.0017
(F) Estimated 2018-19 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.0017
(I) Estimated 2018-19 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.9498
(L) Estimated 2018-19 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.9498

## Name=Shared Services Agreement

Category	Measure
Job Title	Business Administrator
Job Title II	Asst. Bus. Admin.
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	0
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Shared Services Agreement

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	Contract amount includes BA & Asst BA services, including all business office operations
Additional Comment 2	None Reported
Additional Comment 3	None Reported