

Pupil Enrollment Categories	10-14-2016 Actual	10-13-2017 Actual	10-15-2018 Estimate
On Roll Regular Full-Time	351.0	345.0	340.0
On Roll Special Ed Full-Time	52.0	53.0	55.0
On Roll Subtotal	403.0	398.0	395.0
In Private School Placements	5.0	6.0	5.0
Sent to Other Districts Regular	54.0	52.0	60.0
Sent to Other Districts Special Ed	26.0	22.0	22.0
Received	1.0	1.0	0.0

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,616,738	1,649,073	1,649,073
Total Tuition	10-1300	98,028	50,000	0
Unrestricted Miscellaneous Revenues	10-1XXX	283,893	5,000	4,500
Interest Earned On Current Expense Emergency Res	10-1XXX	0	0	100
Interest Earned On Maintenance Reserve	10-1XXX	0	0	400
Interest Earned On Capital Reserve Funds	10-1XXX	1,727	1,000	1,300
Subtotal - Revenues From Local Sources		2,000,386	1,705,073	1,655,373
Revenues from State Sources:				
School Choice Aid	10-3116	876,512	876,512	1,062,672
Categorical Transportation Aid	10-3121	50,786	50,786	181,520
Categorical Special Education Aid	10-3132	279,894	279,894	362,025
Equalization Aid	10-3176	4,180,760	4,180,760	4,183,885
Categorical Security Aid	10-3177	79,030	79,030	79,030
Adjustment Aid	10-3178	126,420	126,420	0
Under Adequacy Aid	10-3180	30,122	30,122	0
Parcc Readiness Aid	10-3181	5,180	5,180	0
Per Pupil Growth Aid	10-3182	5,180	5,180	0
Professional Learning Community Aid	10-3183	4,730	4,730	0
Subtotal - Revenues From State Sources		5,638,614	5,638,614	5,869,132
Budgeted Fund Balance - Operating Budget	10-303	0	835,615	1,099,903
Withdrawal From Maint. Reserve	10-310	0	28,501	0
Withdrawal From Current Expense Emergency Rsv	10-312	0	50,000	0
Adjustment For Prior Year Encumbrances		0	181,431	0
Actual Revenues (Over)/Under Expenditures		-100,004	0	0
Total Operating Budget		7,538,996	8,439,234	8,624,408

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Grants and Entitlements:				
Revenues from State Sources:				
Preschool Education Aid	20-3218	51,800	82,880	63,096
Total Revenues From State Sources		51,800	82,880	63,096
Revenues from Federal Sources:				
Title I	20-4411-4416	76,252	75,548	62,309
Title II	20-4451-4455	12,401	7,494	5,620
Title IV	20-4471-4474	0	10,000	7,500
Title Vi	20-4417-4418	31,827	0	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	100,369	99,989	74,992
Other	20-4XXX	0	35,571	26,678
Total Revenues From Federal Sources		220,849	228,602	177,099
Transfers From Operating Budget-Prek	20-5200	0	0	16,605
Total Grants And Entitlements		272,649	311,482	256,800
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	226,150	219,055	222,150
Total Revenues From Local Sources		226,150	219,055	222,150
Budgeted Fund Balance	40-303	0	10,295	0
Total Local Repayment Of Debt		226,150	229,350	222,150
Total Repayment Of Debt		226,150	229,350	222,150
Total Revenues/Sources		8,037,795	8,980,066	9,103,358
Deduct Transfer-Transfers From Operating Budget-Prek	20-5200	0	0	16,605
Total Revenues/Sources Net of Transfers		8,037,795	8,980,066	9,086,753

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,735,159	1,779,939	1,943,823
Special Education - Instruction	11-2XX-100-XXX	531,380	513,605	534,905
Basic Skills/Remedial - Instruction	11-230-100-XXX	235,425	243,328	123,439
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	22,333	25,896	26,896
School-Sponsored Athletics - Instruction	11-402-100-XXX	15,991	27,626	27,151
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,460,488	1,614,222	1,848,524
Undist. Expenditures - Health Services	11-000-213-XXX	64,110	68,468	71,019
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	91,224	109,207	101,216
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	0	41,229	101,070
Undist. Expenditures - Guidance	11-000-218-XXX	52,001	54,828	56,473
Undist. Expenditures - Child Study Teams	11-000-219-XXX	257,923	258,455	215,381
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	88,787	152,757	94,965
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	139,206	145,765	149,928
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	3,011	18,000	13,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	135,085	176,742	174,122
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	158,972	199,774	179,732
Undist. Expend. - Central Services	11-000-251-XXX	160,399	190,599	182,583
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	448,797	540,890	564,778
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	520,098	658,806	754,278
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,131,341	1,408,000	1,415,000
Total Undistributed Expenditures		4,711,442	5,637,742	5,922,069
Interest Earned On Maintenance Reserve	10-606	0	0	400
Interest Earned On Current Expense Emergency Res	10-607	0	0	100
Total General Current Expense		7,251,730	8,228,136	8,578,783
Capital Expenditures:				

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Equipment	12-XXX-XXX-730	3,516	5,958	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	283,750	44,325	44,325
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	159,815	0
Interest Deposit To Capital Reserve	10-604	0	1,000	1,300
Total Capital Outlay		287,266	211,098	45,625
General Fund Grand Total		7,538,996	8,439,234	8,624,408
Special Grants and Entitlements:				
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	51,800	77,379	79,701
Support Services	20-218-200-XXX	0	5,501	0
Total Preschool Education Aid	20-218-XXX-XXX	51,800	82,880	79,701
Total State Projects	20-XXX-XXX-XXX	51,800	82,880	79,701
Federal Projects:				
Title I	20-XXX-XXX-XXX	76,252	75,548	62,309
Title II	20-XXX-XXX-XXX	12,401	7,494	5,620
Title IV	20-XXX-XXX-XXX	0	10,000	7,500
Title Vi	20-XXX-XXX-XXX	31,827	0	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	100,369	99,989	74,992
Other	20-XXX-XXX-XXX	0	35,571	26,678
Total Federal Projects	20-XXX-XXX-XXX	220,849	228,602	177,099
Total Special Revenue Funds		272,649	311,482	256,800
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	226,150	229,350	222,150
Total Debt Service Funds		226,150	229,350	222,150
Total Expenditures/Appropriations		8,037,795	8,980,066	9,103,358
Deduct Transfer-Local Contrib. - Trans To Special Rev- Regular	11-105-100-935	0	0	16,605
Total Expenditures Net of Transfers		8,037,795	8,980,066	9,086,753

Fund Balance Category	Budget Category	Audited Balance 06/30/2016	Audited Balance 06/30/2017	Estimated Balance 06/30/2018	Estimated Balance 06/30/2019
Unrestricted	General Operating Budget	273,383	273,383	253,125	250,000
Unrestricted	Repayment of Debt	10,295	10,295	0	0
Restricted for General Operating Budget	Capital Reserve	818,049	571,976	572,976	574,276
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	328,939	328,940	300,439	300,839
Restricted for General Operating Budget	Legal Reserve	1,586,971	1,909,010	1,096,778	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	250,000	250,000	200,000	200,100
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2015-16 Actual Costs	2016-17 Actual Costs	2017-18 Original Budget	2017-18 Revised Budget	2018-19 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,949	\$13,263	\$14,723	\$15,171	\$15,288
Total Classroom Instruction	\$7,733	\$8,251	\$8,819	\$8,864	\$9,077
Classroom-Salaries and Benefits	\$6,992	\$7,677	\$8,194	\$8,277	\$8,347
Classroom-General Supplies and Textbooks	\$514	\$365	\$435	\$298	\$405
Classroom-Purchased Services	\$227	\$209	\$189	\$288	\$325
Total Support Services	\$2,441	\$2,241	\$2,731	\$2,846	\$2,730
Support Services-Salaries and Benefits	\$2,276	\$2,060	\$2,461	\$2,574	\$2,495
Total Administrative Costs	\$1,351	\$1,376	\$1,680	\$1,739	\$1,679
Administration Salaries and Benefits	\$931	\$990	\$1,102	\$1,111	\$1,129
Total Operations and Maintenance of Plant	\$1,293	\$1,268	\$1,328	\$1,549	\$1,625
Operations and Maintenance-Salaries and Benefits	\$566	\$608	\$713	\$685	\$699
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$126	\$122	\$157	\$164	\$167
Total Equipment Costs	\$39	\$9	\$0	\$15	\$0
Legal Costs	\$15	\$44	\$50	\$50	\$51
Employee Benefits as a percentage of salaries*	29.82%	32.60%	38.67%	38.46%	38.80%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2017-18 revised appropriations and the 2018-19 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	Special Education tuition contracts with various public school districts including Mullica Twp, Hammonton, GCSSSD, ACSSSD, and Buena Regional School Districts	0
Recycling	Borough of Folsom	0
Transportation Services, including Fuel	Jointures with Winslow, Hammonton, Buena, and Greater Egg harbor Regional School Districts	0
Purchasing	ACES Consortium to purchase gas and electric	0
Purchasing	State Contracts and cooperative purchasing organizations for various products, including school supplies, office supplies, paper, computer supplies and equipment	0
Municipal/Public Works	Borough of Folsom for trash removal	0
Insurance Coverages and Benefits	ACCASBO - JIF for property, liability and workers compensation insurance	0

ID=Folsom Borough

Category	Amount
(A) General Fund School Levy	1,649,073
(D) Total School Levy	1,871,223
(B) Estimated Net Taxable Valuation (as of 10/01/17)	107,936,899
(H) Estimated Equalized Valuation (as of 10/01/17)	163,342,765
(C) Estimated 2018-19 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.5278
(F) Estimated 2018-19 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.7336
(I) Estimated 2018-19 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.0096
(L) Estimated 2018-19 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.1456

Name=Christopher Veneziani

Category	Measure
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$90,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$3,000
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,188
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converts to sick time
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Christopher Veneziani

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Dr. Evelyn Browne

Category	Measure
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$130,213
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	13
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$3,826
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,500
Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement not to exceed \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	At retirement
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - convert to sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Dr. Evelyn Browne

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Michele Hetzel

Category	Measure
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Director of Curr & Instru
Base Annual Salary Amount	\$90,257
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converts to sick time
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Michele Hetzel

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported