

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
Sent to Other Districts Regular	60.0	60.0	65.0
Sent to Other Districts Special Ed	6.0	4.0	2.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	510,842	510,842	510,842
	Unrestricted Miscellaneous Revenues	10-1XXX	1,188	1,000	1,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	200	200
	Total Revenues from Local Sources		512,030	512,042	512,042
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	71,890	71,890	71,890
	Categorical Special Education Aid	10-3132	40,858	56,035	56,035
	Equalization Aid	10-3176	397,218	397,218	397,218
	Categorical Security Aid	10-3177	10,640	11,067	11,067
	Adjustment Aid	10-3178	164,345	135,965	101,790
	PARCC Readiness Aid	10-3181	620	0	0
	Per Pupil Growth Aid	10-3182	620	0	0
	Professional Learning Community Aid	10-3183	720	0	0
	Other State Aids	10-3XXX	1,740	0	0
	Total Revenues from State Sources		688,651	672,175	638,000
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	61,605	0
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	8,113	14,246
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	0	81,887	75,131
	Withdrawal from Emergency Reserve for Excess of Statutory Balance	10-312	0	200	200
	Actual Revenues (Over)/Under Expenditures		-30,340	0	0
General Fund Revenues	Total Operating Budget		1,170,341	1,336,022	1,239,619
All Fund Revenues	Total Revenues/Sources		1,170,341	1,336,022	1,239,619
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		1,170,341	1,336,022	1,239,619

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	0	20,000	20,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	955,526	929,778	1,030,167
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	0	5,000	5,000
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	0	600	600
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	20,732	43,100	43,100
	Undistributed Expenditures-Central Services	11-000-251-XXX	20,452	22,885	22,885
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	131,072	196,500	0
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	42,559	117,959	117,667
	Total Undistributed Expenditures			1,170,341	1,315,822
General Fund Current Expenses for Increased Reserves	Interest Earned on Current Expense Emergency Res	10-607	0	200	200
General Fund Current Expenses	Total General Current Expense		1,170,341	1,336,022	1,239,619
General Fund Expenses and Transfers	General Fund Grand Total		1,170,341	1,336,022	1,239,619
All Fund Expenses	Total Expenditures/Appropriations		1,170,341	1,336,022	1,239,619
Expenses Net of Transfers	Total Expenditures Net of Transfers		1,170,341	1,336,022	1,239,619

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	0	0	0	0
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	18,859	0	0	0
	Tuition Reserve	178,780	179,377	89,377	0
	Current Expense Emergency Reserve	250,000	250,200	250,200	250,200
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	247,378	295,780	250,000	250,000
	Repayment of Debt	0	0	0	0

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Services Agreement with the Ocean City Board of Education for Business Administrator and Asst. BA/Board Secretary services	0
Insurance Coverages and Benefits	Participating member of the Cape May & Atlantic Counties Insurance Pool (CAIP), a sub-fund of NJ Schools Insurance Group	0
Purchasing	Shared Services Agreement with the Ocean City Board of Education includes purchasing thresholds with a Qualified Purchasing Agent	0
Transportation Services, including Fuel	Joint Transportation Agreement(s) with the Upper Township Board of Education for transportation of resident students	0

Estimated Tax Rates

Municipality	Category	Amount
Corbin City City	(A) General Fund School Levy	510,842
	(D) Total School Levy	510,842
	(B) Estimated Net Taxable Valuation (as of 01/10/19)	50,904,400
	(H) Estimated Equalized Valuation (as of 10/01/18)	51,526,523
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.0035
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.0035
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.9914
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.9914

Employee Contract List for District

Name	Category	Measure
Shared Services Agreement	Job Title	Business Administrator
	Job Title II	Asst. Bus. Admin.
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure	
Shared Services Agreement	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported	
	Total Other/In-Kind Remuneration Amount	\$0	
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported	
	Additional Comment 1	Shared Services Agreement with the Ocean City Board of Education	
	Additional Comment 2	Contract amount includes BA & Asst BA services, including all business office operations	
	Additional Comment 3	None Reported	