

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	345.0	346.0	342.0
On Roll Special Ed Full-Time	53.0	56.0	55.0
On Roll Subtotal	398.0	402.0	397.0
In Private School Placements	6.0	5.0	7.0
Sent to Other Districts Regular	52.0	55.0	56.0
Sent to Other Districts Special Ed	22.0	26.0	27.0
Received	1.0		0.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,649,073	1,649,073	1,682,054
	Total Tuition	10-1300	6,475	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	105,406	0	9,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	0	100
	Interest Earned on Maintenance Reserve	10-1XXX	750	0	200
	Interest Earned on Capital Reserve Funds	10-1XXX	1,000	1,300	1,300
	Total Revenues from Local Sources		1,762,704	1,650,373	1,692,654
General Fund Revenues from State Sources	School Choice Aid	10-3116	876,512	1,062,672	1,204,632
	Categorical Transportation Aid	10-3121	50,786	181,520	181,520
	Extraordinary Aid	10-3131	63,605	0	0
	Categorical Special Education Aid	10-3132	279,894	362,025	362,025
	Equalization Aid	10-3176	4,183,885	4,183,885	4,269,569
	Categorical Security Aid	10-3177	79,030	79,030	79,030
	Adjustment Aid	10-3178	126,420	0	0
	Under Adequacy Aid	10-3180	30,122	0	0
	PARCC Readiness Aid	10-3181	5,180	0	0
	Per Pupil Growth Aid	10-3182	5,180	0	0
	Professional Learning Community Aid	10-3183	4,730	0	0
	Other State Aids	10-3XXX	580	0	0
	Total Revenues from State Sources		5,705,924	5,869,132	6,096,776
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	1,099,903	617,307
	Withdrawal from Maintenance Reserve	10-310	0	19,761	0
	Withdrawal from Current Expense Emergency Reserve	10-312	0	0	82,000
	Adjustment for Prior Year Encumbrances		0	18,966	0
	Actual Revenues (Over)/Under Expenditures		454,400	0	0
General Fund Revenues	Total Operating Budget		7,923,028	8,658,135	8,488,737
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	82,880	63,096	58,674
	Total Revenues from State Sources		82,880	63,096	58,674

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	75,548	76,120	64,702
	Title II	20-4451-4455	7,494	8,049	6,841
	Title IV	20-4471-4474	10,000	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	99,989	99,953	84,959
	Other	20-4XXX	35,571	35,311	30,014
	Total Revenues from Federal Sources		228,602	229,433	195,016
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergartenindergarten	20-5200	0	16,000	23,808
Special Revenue Fund Revenues	Total Grants and Entitlements		311,482	308,529	277,498
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	219,055	222,150	221,750
	Total Revenues from Local Sources		219,055	222,150	221,750
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		219,055	222,150	221,750
	Actual Revenues (Over)/Under Expenditures		10,295	0	0
Debt Service Fund Revenues	Total Repayment of Debt		229,350	222,150	221,750
All Fund Revenues	Total Revenues/Sources		8,463,860	9,188,814	8,987,985
Revenues Net of Transfers	Deduct Transfer: Transfers from Operating Budget-Pre-Kindergartenindergarten	20-5200	0	16,000	23,808
	Total Revenues/Sources Net of Transfers		8,463,860	9,172,814	8,964,177

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,740,240	1,939,701	1,889,127
	Special Education-Instruction	11-2XX-100-XXX	601,363	534,905	594,373
	Basic Skills/Remedial-Instruction	11-230-100-XXX	158,362	123,439	87,789
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	27,250	26,896	31,418
	School-Sponsored Athletics-Instruction	11-402-100-XXX	17,185	27,151	24,199
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,613,089	1,848,524	1,937,457
	Undistributed Expenditures-Health Services	11-000-213-XXX	68,387	71,019	73,061
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	99,168	99,216	103,211
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	40,002	101,070	86,378
	Undistributed Expenditures-Guidance	11-000-218-XXX	32,897	56,473	58,418
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	244,687	217,381	201,714
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	93,831	94,965	96,057
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	142,867	149,928	151,151
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	10,513	13,000	6,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	137,658	191,122	149,452
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	153,318	197,399	153,474
	Undistributed Expenditures-Central Services	11-000-251-XXX	154,037	199,959	163,583
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	512,702	517,250	517,004
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	604,498	768,351	739,451
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,260,876	1,415,000	1,364,000
		Total Undistributed Expenditures		5,168,530	5,940,657
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	200
	Interest Earned on Current Expense Emergency Res	10-607	0	0	100
General Fund Current Expenses	Total General Current Expense		7,712,930	8,592,749	8,427,617
Capital Outlay	Equipment	12-XXX-XXX-730	5,958	19,761	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	204,140	44,325	44,325
	Interest Deposit to Capital Reserve	10-604	0	1,300	1,300
		Total Capital Outlay		210,098	65,386

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	0	0	15,495
	General Fund Grand Total		7,923,028	8,658,135	8,488,737
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	77,379	79,096	82,482
	Support Services	20-218-200-XXX	5,501	0	0
	Total Preschool Education Aid	20-218-XXX-XXX	82,880	79,096	82,482
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	82,880	79,096	82,482
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	75,548	76,120	64,702
	Title II	20-XXX-XXX-XXX	7,494	8,049	6,841
	Title IV	20-XXX-XXX-XXX	10,000	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	99,989	99,953	84,959
	Other	20-XXX-XXX-XXX	35,571	35,311	30,014
	Total Federal Projects	20-XXX-XXX-XXX	228,602	229,433	195,016
Special Revenue Fund Expenses	Total Special Revenue Funds		311,482	308,529	277,498
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	229,350	222,150	221,750
	Total Debt Service Funds		229,350	222,150	221,750
All Fund Expenses	Total Expenditures/Appropriations		8,463,860	9,188,814	8,987,985
Expenses Net of Transfers	Deduct Transfer: Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	0	16,000	23,808
	Total Expenditures Net of Transfers		8,463,860	9,172,814	8,964,177

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	571,976	572,976	574,276	575,576
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	328,940	301,189	281,428	281,628
	Legal Reserve	1,909,011	1,649,900	553,122	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	250,000	200,000	200,000	118,100
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	273,383	317,310	314,185	250,000
	Repayment of Debt	10,295	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,263	\$14,118	\$15,288	\$15,060	\$14,669
Total Classroom Instruction	\$8,251	\$8,648	\$9,077	\$8,932	\$8,898
Classroom-Salaries and Benefits	\$7,677	\$8,112	\$8,347	\$8,221	\$8,365
Classroom-General Supplies and Textbooks	\$365	\$258	\$405	\$360	\$316
Classroom-Purchased Services	\$209	\$278	\$325	\$351	\$217
Total Support Services	\$2,241	\$2,439	\$2,730	\$2,688	\$2,608
Support Services-Salaries and Benefits	\$2,060	\$2,234	\$2,495	\$2,456	\$2,404
Total Administrative Costs	\$1,376	\$1,418	\$1,679	\$1,784	\$1,491
Administration Salaries and Benefits	\$990	\$1,094	\$1,129	\$1,113	\$1,138
Total Operations and Maintenance of Plant	\$1,268	\$1,465	\$1,625	\$1,482	\$1,489
Operations and Maintenance-Salaries and Benefits	\$608	\$637	\$699	\$689	\$681
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$122	\$142	\$167	\$165	\$175
Total Equipment Costs	\$9	\$15	\$0	\$49	\$0
Legal Costs	\$44	\$18	\$51	\$50	\$38
Employee Benefits as a percentage of salaries*	32.60%	35.57%	38.80%	38.82%	37.02%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	ACCASBO - JIF for property, liability and workers compensation insurance	0
Municipal/Public Works	Borough of Folsom for trash removal	0
Purchasing	ACES Consortium to purchase gas and electric	0
	State contracts and cooperative purchasing organizations for various products, including school supplies, office supplies, paper, computer supplies and equipment	0
Recycling	Borough of Folsom	0
Special Education Services	Special education tuition contracts with various public school districts including, Mullica Twp, Hammonton, GCSSSD, ACSSSD and Buena Regional School Districts	0
Transportation Services, including Fuel	Jointures with Hammonton, Buena, and Greater Egg Harbor Regional School Districts	0

Estimated Tax Rates

Municipality	Category	Amount
Folsom Borough	(A) General Fund School Levy	1,682,054
	(D) Total School Levy	1,903,804
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	173,365,600
	(H) Estimated Equalized Valuation (as of 10/01/18)	169,700,078
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.9702
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.0981
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.9912
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.1219

Employee Contract List for District

Name	Category	Measure
Christopher Veneziani	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$92,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	13
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$3,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converts to sick time
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Christopher Veneziani	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Dr. Matthew Mazzoni	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$125,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	13
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Dr. Matthew Mazzoni	Total Allowances Amount	\$3,826
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$4,327
	Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon termination of contract only
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - convert to sick days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Michele Hetzel	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Director of Curr & Instr
	Base Annual Salary Amount	\$92,288
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Michele Hetzel	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	13
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converts to sick time
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Michele Hetzel	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported