

Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	77.0	55.0	51.0
On Roll Special Ed Full-Time	9.0	10.0	10.0
On Roll Subtotal	86.0	65.0	61.0
Sent to Other Districts Regular	1.0	23.0	25.0
Sent to Other Districts Special Ed	2.0	5.0	0.0
Received	20.0	10.0	0.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,887,914	1,906,793	1,944,580
	Other Local Governmental Units-Unrestricted	10-12XX	3,840	3,942	3,942
	Total Tuition	10-1300	75,952	55,000	34,650
	Unrestricted Miscellaneous Revenues	10-1XXX	4,993	24,709	525
	Total Revenues from Local Sources		1,972,699	1,990,444	1,983,697
General Fund Revenues from State Sources	School Choice Aid	10-3116	74,841	68,650	74,952
	Extraordinary Aid	10-3131	25,460	0	0
	Categorical Special Education Aid	10-3132	52,412	52,412	52,412
	Equalization Aid	10-3176	202,744	181,211	156,296
	Other State Aids	10-3XXX	580	0	0
Total Revenues from State Sources		356,037	302,273	283,660	
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	1,316	0
	Adjustment for Prior Year Encumbrances		0	34,005	0
	Actual Revenues (Over)/Under Expenditures		-26,312	0	0
General Fund Revenues	Total Operating Budget		2,302,424	2,328,038	2,267,357
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	968	1,144	900
	Title III	20-4491-4494	0	152	0
	I.D.E.A. Part B (Handicapped)	20-4420-4429	29,115	28,937	15,800
	Other	20-4XXX	21,239	0	0
Total Revenues from Federal Sources		51,322	30,233	16,700	
Special Revenue Fund Revenues	Total Grants and Entitlements		51,322	30,233	16,700
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	42,300	50,504	43,841
	Total Revenues from Local Sources		42,300	50,504	43,841
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		42,300	50,504	43,841
Debt Service Fund Revenues	Total Repayment of Debt		42,300	50,504	43,841
All Fund Revenues	Total Revenues/Sources		2,396,046	2,408,775	2,327,898
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		2,396,046	2,408,775	2,327,898

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	763,481	645,353	632,917
	Special Education-Instruction	11-2XX-100-XXX	118,816	134,495	160,238
	Basic Skills/Remedial-Instruction	11-230-100-XXX	0	250	0
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	12,432	10,845	7,625
	School-Sponsored Athletics-Instruction	11-402-100-XXX	8,774	0	0
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	32,785	297,762	290,000
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	0	0	43,536
	Undistributed Expenditures-Health Services	11-000-213-XXX	79,215	65,354	68,829
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	29,851	27,020	38,000
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	27,812	12,388	0
	Undistributed Expenditures-Guidance	11-000-218-XXX	23,019	23,283	11,515
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	140,927	90,269	72,724
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	22,146	28,366	29,002
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	18,692	26,423	14,250
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	1,367	3,600	4,250
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	49,106	86,534	68,700
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	32,408	47,650	22,506
	Undistributed Expenditures-Central Services	11-000-251-XXX	48,905	59,210	42,186
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	213,123	290,169	288,965
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	41,418	79,826	46,110
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	500,666	395,174	424,179
	Total Undistributed Expenditures		1,261,440	1,533,028	1,464,752
	General Fund Current Expenses	Total General Current Expense		2,164,943	2,323,971
Capital Outlay	Equipment	12-XXX-XXX-730	12,881	2,242	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	1,825	1,825	1,825
	Increase In Capital Reserve	10-604	122,775	0	0
	Total Capital Outlay		137,481	4,067	1,825
General Fund Expenses and Transfers	General Fund Grand Total		2,302,424	2,328,038	2,267,357

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	968	1,144	900
	Title III	20-XXX-XXX-XXX	0	152	0
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	29,115	28,937	15,800
	Other	20-XXX-XXX-XXX	21,239	0	0
	Total Federal Projects	20-XXX-XXX-XXX	51,322	30,233	16,700
Special Revenue Fund Expenses	Total Special Revenue Funds		51,322	30,233	16,700
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	42,300	50,504	43,841
	Total Debt Service Funds		42,300	50,504	43,841
All Fund Expenses	Total Expenditures/Appropriations		2,396,046	2,408,775	2,327,898
Expenses Net of Transfers	Total Expenditures Net of Transfers		2,396,046	2,408,775	2,327,898

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	329,036	451,811	451,811	451,811
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	75,000	75,000	75,000	75,000
	Legal Reserve	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	19,066	19,066	19,066	19,066
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	284,921	277,228	250,000	250,000
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$26,692	\$24,519	\$20,736	\$29,944	\$31,630
Total Classroom Instruction	\$14,937	\$14,190	\$11,664	\$16,286	\$18,390
Classroom-Salaries and Benefits	\$13,485	\$12,837	\$10,266	\$14,004	\$15,821
Classroom-General Supplies and Textbooks	\$417	\$364	\$319	\$688	\$728
Classroom-Purchased Services	\$1,034	\$988	\$1,079	\$1,595	\$1,841
Total Support Services	\$6,040	\$5,188	\$3,938	\$5,594	\$5,469
Support Services-Salaries and Benefits	\$4,080	\$3,892	\$2,782	\$3,880	\$3,058
Total Administrative Costs	\$2,261	\$1,748	\$1,905	\$3,066	\$2,193
Administration Salaries and Benefits	\$866	\$731	\$549	\$816	\$36
Total Operations and Maintenance of Plant	\$2,891	\$2,994	\$3,076	\$4,765	\$5,412
Operations and Maintenance-Salaries and Benefits	\$1,548	\$1,651	\$1,349	\$2,079	\$2,375
Board Contribution to Food Services	\$160	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$342	\$348	\$125	\$186	\$146
Total Equipment Costs	\$406	\$151	\$0	\$34	\$0
Legal Costs	\$162	\$149	\$105	\$162	\$164
Employee Benefits as a percentage of salaries*	28.16%	42.72%	35.93%	39.76%	47.69%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared With Kingwood School District	0
Custodial and Maintenance Services	Hunterdon Educational Services Commission	0
Food Services	Kingwood, Alexandria, Frenchtown, Milford and Delaware Valley Regional High School - RFP for services	0
Insurance Coverages and Benefits	New Jersey School Insurance Group, ERIC WEST JIF, and School Insurance Alliance Fund	0
Municipal/Public Works	Pothole repair	0
Professional Staff Development	Shared with various districts with Hunterdon and Delaware Valley Regional High School	0
Purchasing	Telephone - Kingwood, Alexandria, Frenchtown, Milford, Holland, and Delaware Valley Regional High School - RFP for services	0
	Supplies/Services Hunterdon and Middlesex County Educational Services	0
	Electricity and Gas Services - Alliance for Competitive Energy Services	0
Special Education Services	Shared With Kingwood School District	0
Superintendent and Assistant Sup.	Shared With Kingwood School District	0
Technology Services	Delaware Valley Regional High School Technology Consortium	0
	Hunterdon Educational Services Commission	0
Transportation Services, including Fuel	Delaware Valley Regional High School Transportation Jointure /Kingwood	0

Estimated Tax Rates

Municipality	Category	Amount
Milford	(A) General Fund School Levy	1,944,580
	(D) Total School Levy	1,988,421
	(B) Estimated Net Taxable Valuation (as of 01/25/20)	116,571,515
	(H) Estimated Equalized Valuation (as of 10/01/19)	122,210,084
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.6681
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.7058
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.5912
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.6271

Employee Contract List for District

Name	Category	Measure
	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	19
	Shared District	2450
	Job Title Other District	CSA
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Shared services
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Shared Services
	Contractual Post-Employment Benefit Description of Payout of Personal days	Shared Services
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Shared CSA

Employee Contract List for District

Name	Category	Measure
Shared CSA	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared Services \$65,790
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared SBA	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	19
	Shared District	2450
	Job Title Other District	SBA
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Shared SBA	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Shared Services
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Shared services
	Contractual Post-Employment Benefit Description of Payout of Personal days	Shared Services
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared Services \$40,000
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported