

Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	669.0	712.0	709.0
On Roll Regular Shared-Time	15.0		0.0
On Roll Special Ed Full-Time	84.0	87.0	84.0
On Roll Subtotal	768.0	799.0	793.0
In Private School Placements	5.5	5.0	9.0
Sent to Other Districts Regular	234.0	235.0	235.0
Sent to Other Districts Special Ed	31.5	38.0	37.0
Received	27.5	25.0	0.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	15,281,469	15,957,106	16,578,556
	Total Tuition	10-1300	116,140	40,000	40,000
	Rents and Royalties	10-1910	34,582	15,000	30,000
	Unrestricted Miscellaneous Revenues	10-1XXX	101,860	10,000	10,000
	Total Revenues from Local Sources		15,534,051	16,022,106	16,658,556
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	302,474	302,474	302,474
	Extraordinary Aid	10-3131	46,289	0	0
	Categorical Special Education Aid	10-3132	603,646	603,646	603,646
	Equalization Aid	10-3176	490,212	618,592	968,481
	Categorical Security Aid	10-3177	86,463	86,463	86,463
	Other State Aids	10-3XXX	17,186	0	0
	Total Revenues from State Sources		1,546,270	1,611,175	1,961,064
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	330,522	94,131
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	500,000	0
	Withdrawal from Maintenance Reserve	10-310	0	0	81,888
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	520,000	520,000
	Adjustment for Prior Year Encumbrances		0	2,885	0
	Actual Revenues (Over)/Under Expenditures		-790,277	0	0
General Fund Revenues	Total Operating Budget		16,290,044	18,986,688	19,315,639
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	1,057	0	0
	Total Revenues from Local Sources	20-1XXX	1,057	0	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	4,260	0	0
	Total Revenues from State Sources		4,260	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	146,444	124,477	123,165
	Title II	20-4451-4455	24,429	20,935	13,005
	Title III	20-4491-4494	13,033	7,554	0
	Title IV	20-4471-4474	10,000	8,500	8,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	197,279	161,083	163,932
	Total Revenues from Federal Sources		391,185	322,549	308,602

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Revenues	Total Grants and Entitlements		396,502	322,549	308,602
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	622,056	624,747	629,922
	Total Revenues from Local Sources		622,056	624,747	629,922
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	244,832	245,891	247,928
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		866,888	870,638	877,850
Debt Service Fund Revenues	Total Repayment of Debt		866,888	870,638	877,850
All Fund Revenues	Total Revenues/Sources		17,553,434	20,179,875	20,502,091
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		17,553,434	20,179,875	20,502,091

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	3,866,704	4,295,861	4,380,717
	Special Education-Instruction	11-2XX-100-XXX	1,016,632	1,136,385	1,005,112
	Basic Skills/Remedial-Instruction	11-230-100-XXX	253,317	298,939	306,589
	Bilingual Education-Instruction	11-240-100-XXX	52,899	57,060	58,700
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	159,802	192,888	191,888
	School-Sponsored Athletics-Instruction	11-402-100-XXX	33,238	46,000	40,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	4,488,727	4,965,279	5,920,272
	Undistributed Expenditures-Health Services	11-000-213-XXX	151,090	152,886	125,050
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	261,921	265,345	268,086
	Undistributed Expenditures-Guidance	11-000-218-XXX	14,812	99,006	100,536
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	517,382	464,064	417,054
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	163,222	210,012	116,144
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	359,791	357,615	376,197
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	74,925	80,000	69,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	342,039	404,415	394,409
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	476,242	575,403	568,586
	Undistributed Expenditures-Central Services	11-000-251-XXX	270,055	328,914	319,474
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	959,414	1,317,627	1,158,975
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	730,106	859,919	1,164,869
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,869,756	2,285,267	2,296,267
	Undistributed Expenditures-Food Services	11-000-310-930	5,000	0	0
		Total Undistributed Expenditures		10,684,482	12,365,752
General Fund Current Expenses	Total General Current Expense		16,067,074	18,392,885	19,277,925
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	115,785	502,068	2,068
	Total Capital Outlay		115,785	502,068	2,068
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	107,185	91,735	35,646
	General Fund Grand Total		16,290,044	18,986,688	19,315,639
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	1,057	0	0

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	447	0	0
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	1,097	0	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	1,046	0	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	20	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	1,650	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	4,260	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	146,444	124,477	123,165
	Title II	20-XXX-XXX-XXX	24,429	20,935	13,005
	Title III	20-XXX-XXX-XXX	13,033	7,554	0
	Title IV	20-XXX-XXX-XXX	10,000	8,500	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	197,279	161,083	163,932
	Total Federal Projects	20-XXX-XXX-XXX	391,185	322,549	308,602
Special Revenue Fund Expenses	Total Special Revenue Funds		396,502	322,549	308,602
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	866,888	870,638	877,850
	Total Debt Service Funds		866,888	870,638	877,850
All Fund Expenses	Total Expenditures/Appropriations		17,553,434	20,179,875	20,502,091
Expenses Net of Transfers	Total Expenditures Net of Transfers		17,553,434	20,179,875	20,502,091

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	995,467	1,495,467	995,467	995,467
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	806,712	1,206,712	1,206,712	1,124,824
	Legal Reserve	539,922	403,008	86,775	0
	Tuition Reserve	1,040,000	1,040,000	520,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	377,015	401,321	387,032	379,676
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,985	\$14,530	\$10,384	\$15,789	\$15,434
Total Classroom Instruction	\$7,452	\$8,451	\$5,995	\$9,022	\$9,066
Classroom-Salaries and Benefits	\$6,209	\$6,859	\$4,945	\$7,477	\$7,646
Classroom-General Supplies and Textbooks	\$471	\$724	\$506	\$732	\$605
Classroom-Purchased Services	\$773	\$868	\$544	\$814	\$815
Total Support Services	\$2,133	\$2,495	\$1,658	\$2,522	\$2,315
Support Services-Salaries and Benefits	\$1,712	\$1,957	\$1,334	\$2,029	\$1,934
Total Administrative Costs	\$1,752	\$1,808	\$1,284	\$2,045	\$2,038
Administration Salaries and Benefits	\$1,539	\$1,602	\$1,114	\$1,711	\$1,776
Total Operations and Maintenance of Plant	\$1,373	\$1,444	\$1,195	\$1,817	\$1,631
Operations and Maintenance-Salaries and Benefits	\$774	\$725	\$455	\$692	\$703
Board Contribution to Food Services	\$7	\$7	\$0	\$0	\$0
Total Extracurricular Costs	\$240	\$302	\$231	\$351	\$345
Total Equipment Costs	\$129	\$0	\$0	\$0	\$0
Legal Costs	\$39	\$38	\$33	\$63	\$51
Employee Benefits as a percentage of salaries*	25.49%	27.98%	30.51%	30.58%	30.49%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
140	Tuition from Parents	40,000	Pre School Tuition
260	Borough of Milltown	30,000	Facility Rental Fees
300	Valley National Bank	10,000	Interest from Bank Accounts

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	NJ School Boards Insurance Group - ERIC North for Property and Casualty Insurance	0
Municipal/Public Works	Milltown Use of Facilities, Field Maintenance, Snow Removal/Salting	0
Others	Spotswood Board of Education - Milltown High School Education	0
Purchasing	Telephone Communications - Alliance for Competitive Bidding	0
Transportation Services, including Fuel	Educational Services Commission - Cooperative Bidding	0

Estimated Tax Rates

Municipality	Category	Amount
Milltown Borough	(A) General Fund School Levy	16,578,556
	(D) Total School Levy	17,208,478
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	444,499,100
	(H) Estimated Equalized Valuation (as of 10/01/19)	964,206,291
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	3.7297
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	3.8714
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.7194
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.7847

Employee Contract List for District

Name	Category	Measure
Norma Tursi	Job Title	Other
	Job Title II	Facilities Manager
	Base Annual Salary Amount	\$145,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$5,300
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	As per contract/law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	As per contract/law
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Norma Tursi	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Stephanie Brown	Job Title	Other
	Job Title II	Superintendent
	Base Annual Salary Amount	\$163,740
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/16
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Stephanie Brown	Total Allowances Amount	\$7,800
	Total Bonuses Amount	\$23,795
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$10,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	As per contract/law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	As per contract/law
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	