

Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	1,804.0	1,739.0	1,698.0
On Roll Regular Shared-Time	20.0	23.0	15.0
On Roll Special Ed Full-Time	265.0	287.0	341.0
On Roll Special Ed Shared-Time	14.0	10.0	14.0
On Roll Subtotal	2,103.0	2,059.0	2,068.0
In Private School Placements	16.5	18.5	22.0
Sent to Other Districts Regular	2.0	1.0	7.5
Sent to Other Districts Special Ed	3.0	4.0	4.0
Received	40.0	35.0	3.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	34,994,588	35,694,480	36,408,370
	Total Tuition	10-1300	355,591	848,012	877,229
	Rents and Royalties	10-1910	204,990	172,572	51,667
	Unrestricted Miscellaneous Revenues	10-1XXX	270,555	44,000	47,000
	Interest Earned on Maintenance Reserve	10-1XXX	1,000	0	500
	Interest Earned on Capital Reserve Funds	10-1XXX	7,491	1,000	1,000
	Total Revenues from Local Sources		35,834,215	36,760,064	37,385,766
General Fund Revenues from State Sources	School Choice Aid	10-3116	43,002	53,201	54,032
	Categorical Transportation Aid	10-3121	124,035	124,035	124,035
	Extraordinary Aid	10-3131	252,601	300,000	317,000
	Categorical Special Education Aid	10-3132	1,526,522	1,543,185	1,570,793
	Equalization Aid	10-3176	406,379	406,379	406,379
	Categorical Security Aid	10-3177	168,558	168,558	168,558
	Other State Aids	10-3XXX	27,550	0	0
	Total Revenues from State Sources		2,548,647	2,595,358	2,640,797
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	1,000,000	1,646,914
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	832,600	2,242,484
	Withdrawal from Maintenance Reserve	10-310	0	0	535,000
	Transfers from Other Funds	10-5200	8,335	0	0
	Adjustment for Prior Year Encumbrances		0	953,613	0
	Actual Revenues (Over)/Under Expenditures		-394,758	0	0
General Fund Revenues	Total Operating Budget		37,996,439	42,141,635	44,450,961
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	1,793	0	0
	Total Revenues from Local Sources	20-1XXX	1,793	0	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	305,073	263,709	237,337
	Total Revenues from State Sources		305,073	263,709	237,337

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	56,938	68,817	35,249
	Title II	20-4451-4455	39,254	38,854	23,597
	Title III	20-4491-4494	6,650	2,116	1,587
	Title IV	20-4471-4474	0	16,333	10,898
	I.D.E.A. Part B (Handicapped)	20-4420-4429	503,099	572,816	463,695
	Total Revenues from Federal Sources		605,941	698,936	535,026
Special Revenue Fund Revenues	Total Grants and Entitlements		912,807	962,645	772,363
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	939,888	947,329	957,815
	Total Revenues from Local Sources		939,888	947,329	957,815
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	346,864	344,996	344,660
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		1,286,752	1,292,325	1,302,475
	Actual Revenues (Over)/Under Expenditures		4,723	0	0
Debt Service Fund Revenues	Total Repayment of Debt		1,291,475	1,292,325	1,302,475
All Fund Revenues	Total Revenues/Sources		40,200,721	44,396,605	46,525,799
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		40,200,721	44,396,605	46,525,799

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	11,903,969	13,245,667	13,482,261
	Special Education-Instruction	11-2XX-100-XXX	3,287,399	3,562,851	4,083,658
	Basic Skills/Remedial-Instruction	11-230-100-XXX	176,015	182,556	192,495
	Bilingual Education-Instruction	11-240-100-XXX	22,453	24,786	21,519
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	181,788	231,896	238,198
	School-Sponsored Athletics-Instruction	11-402-100-XXX	625,025	771,013	843,165
	Before/After School Programs	11-421-XXX-XXX	6,697	6,320	25,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,605,011	2,036,593	2,423,372
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	30,636	31,478	32,671
	Undistributed Expenditures-Health Services	11-000-213-XXX	406,454	421,707	437,732
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	545,609	698,159	601,380
	Undistributed Expenditures–Other Support Services, Students–Extraordinary Services	11-000-217-XXX	225,829	493,733	372,514
	Undistributed Expenditures-Guidance	11-000-218-XXX	681,095	765,137	859,988
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	808,941	787,210	747,417
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	911,152	1,030,268	1,081,325
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	424,265	457,684	465,364
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	29,194	145,618	97,735
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	727,925	950,213	967,307
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	1,437,100	1,723,837	1,695,270
	Undistributed Expenditures-Central Services	11-000-251-XXX	472,768	588,775	601,910
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	247,119	343,676	347,487
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	3,154,619	3,470,834	3,653,637
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	959,888	1,203,965	1,177,992
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	6,587,581	7,564,129	7,651,210
	Total Undistributed Expenditures		19,255,186	22,713,016	23,214,311
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	500
General Fund Current Expenses	Total General Current Expense		35,458,532	40,738,105	42,101,107

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	575,593	330,988	103,577
	Facilities Acquisition and Construction Services	12-000-400-XXX	1,162,314	238,942	2,793
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	800,000	832,600	2,242,484
	Interest Deposit to Capital Reserve	10-604	0	1,000	1,000
	Total Capital Outlay		2,537,907	1,403,530	2,349,854
General Fund Expenses and Transfers	General Fund Grand Total		37,996,439	42,141,635	44,450,961
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	1,793	0	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	18,804	18,607	16,746
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	63,281	52,727	47,454
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	121,935	76,966	69,269
	Nonpublic Nursing Services	20-XXX-XXX-XXX	34,920	34,726	31,253
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	12,780	12,708	11,437
	Nonpublic Security Aid	20-XXX-XXX-XXX	53,353	67,975	61,178
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	305,073	263,709	237,337
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	56,938	68,817	35,249
	Title II	20-XXX-XXX-XXX	39,254	38,854	23,597
	Title III	20-XXX-XXX-XXX	6,650	2,116	1,587
	Title IV	20-XXX-XXX-XXX	0	16,333	10,898
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	503,099	572,816	463,695
	Total Federal Projects	20-XXX-XXX-XXX	605,941	698,936	535,026
Special Revenue Fund Expenses	Total Special Revenue Funds		912,807	962,645	772,363
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	1,291,475	1,292,325	1,302,475
	Total Debt Service Funds		1,291,475	1,292,325	1,302,475
All Fund Expenses	Total Expenditures/Appropriations		40,200,721	44,396,605	46,525,799
Expenses Net of Transfers	Total Expenditures Net of Transfers		40,200,721	44,396,605	46,525,799

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	3,718,334	3,261,862	2,430,262	188,778
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	200,000	876,000	876,000	341,500
	Legal Reserve	2,000,000	2,083,195	1,083,195	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	800,202	787,479	1,387,479	823,760
	Repayment of Debt	4,723	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,088	\$15,748	\$17,791	\$18,359	\$18,748
Total Classroom Instruction	\$9,064	\$9,340	\$10,464	\$10,628	\$11,013
Classroom-Salaries and Benefits	\$8,537	\$8,450	\$9,623	\$9,394	\$9,809
Classroom-General Supplies and Textbooks	\$346	\$481	\$471	\$624	\$594
Classroom-Purchased Services	\$181	\$410	\$370	\$610	\$610
Total Support Services	\$2,359	\$2,463	\$2,897	\$2,973	\$2,863
Support Services-Salaries and Benefits	\$2,116	\$2,222	\$2,467	\$2,487	\$2,412
Total Administrative Costs	\$1,611	\$1,710	\$1,929	\$2,134	\$2,134
Administration Salaries and Benefits	\$1,347	\$1,410	\$1,495	\$1,507	\$1,572
Total Operations and Maintenance of Plant	\$1,546	\$1,714	\$1,835	\$1,949	\$2,026
Operations and Maintenance-Salaries and Benefits	\$847	\$872	\$1,016	\$1,024	\$1,034
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$454	\$469	\$592	\$600	\$636
Total Equipment Costs	\$129	\$276	\$72	\$162	\$50
Legal Costs	\$31	\$94	\$63	\$64	\$71
Employee Benefits as a percentage of salaries*	29.97%	30.39%	33.16%	32.32%	31.38%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
260	United States Postal Service	51,667	Lease payment for Office space

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	The district participates in the Pooled Insurance program of NJ for board insurance and workers' compensation insurance; health benefits are provided through the School Employees' Health Benefits Program administered through the State of NJ.	0
Municipal/Public Works	The district has shared services agreements with our municipality to perform maintenance and routine repairs to our facilities vehicles and to our grounds and athletic fields.	0
Purchasing	The district participates in the Ed Data purchasing cooperative, as well as other local, county, state and national purchasing cooperatives.	0
Special Education Services	Our district accepts special education students from other districts for our self-contained classes; we also send our special education students to other distritcs with programs that we do not provide	0
Technology Services	The district utilizes the Northern Region Ed Services Commission for network engineering services.	0
Transportation Services, including Fuel	The district uses Morris County Ed Services Commission for contracted bus routes and for processing Aid in Lieu payments. The district obtains its fuel from our municipal gas and diesel pumps.	0

Estimated Tax Rates

Municipality	Category	Amount
Pequannock Township	(A) General Fund School Levy	36,051,425
	(D) Total School Levy	37,003,997
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	2,386,220,200
	(H) Estimated Equalized Valuation (as of 10/01/19)	2,865,986,288
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.5108
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.5507
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.2579
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.2911

Employee Contract List for District

Name	Category	Measure
Jim Olobardi	Job Title	Business Administrator
	Job Title II	BOE Secretary
	Base Annual Salary Amount	\$166,700
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,200
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Employee is an Interim
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Employee is an Interim
	Contractual Post-Employment Benefit Description of Payout of Personal days	Employee is an Interim
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Jim Olobardi	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Michael Portas	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$170,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	09/10/19
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	10
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Portas	Total Allowances Amount	\$21,200
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,578
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$35,269
	Contractual Post-Employment Benefit Description of Payout of Sick days	Cap - Based on per diem rate (1/260)
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Cap - Based on per diem rate (1/260)
	Contractual Post-Employment Benefit Description of Payout of Personal days	Personal Days do not roll over
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Rosalie Winning	Job Title	Assistant Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$163,576
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Rosalie Winning	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	26
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$6,020
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$399
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$38,102
	Contractual Post-Employment Benefit Description of Payout of Sick days	Cap - based on per diem rate (1/26
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Cap - based on per diem rate (1/26
	Contractual Post-Employment Benefit Description of Payout of Personal days	Personal days do not roll over
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Rosalie Winning	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported