

Advertised Enrollments

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
On Roll Regular Full-Time	55.0	45.0	49.0
On Roll Special Ed Full-Time	10.0	10.0	10.0
On Roll Subtotal	65.0	55.0	59.0
Sent to Other Districts Regular	23.0	22.0	22.0
Sent to Other Districts Special Ed	5.0	4.0	0.0
Received	10.0	6.0	0.0

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,906,793	1,944,580	1,983,200
	Other Local Governmental Units-Unrestricted	10-12XX	0	3,942	4,060
	Total Tuition	10-1300	34,861	34,650	34,650
	Unrestricted Miscellaneous Revenues	10-1XXX	16,558	525	500
	Total Revenues from Local Sources		1,958,212	1,983,697	2,022,410
General Fund Revenues from State Sources	School Choice Aid	10-3116	68,650	74,952	63,415
	Extraordinary Aid	10-3131	42,238	0	0
	Categorical Special Education Aid	10-3132	52,412	52,412	52,412
	Equalization Aid	10-3176	181,211	156,296	122,032
	Total Revenues from State Sources		344,511	283,660	237,859
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	1,316	42,238	0
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	0	600,000
	Adjustment for Prior Year Encumbrances		0	39,076	0
	Actual Revenues (Over)/Under Expenditures		-21,397	0	0
General Fund Revenues	Total Operating Budget		2,282,642	2,348,671	2,860,269
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	1,144	3,236	900
	I.D.E.A. Part B (Handicapped)	20-4420-4429	28,937	26,341	15,800
	CARES-Digital Divide Grant	20-4531	0	7,500	0
	Coronavirus Relief Fund (CRF)	20-4532	0	4,891	0
	Total Revenues from Federal Sources		30,081	41,968	16,700
Special Revenue Fund Revenues	Total Grants and Entitlements		30,081	41,968	16,700
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	45,635	43,841	42,047
	Total Revenues from Local Sources		45,635	43,841	42,047
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		45,635	43,841	42,047
Debt Service Fund Revenues	Total Repayment of Debt		45,635	43,841	42,047
All Fund Revenues	Total Revenues/Sources		2,358,358	2,434,480	2,919,016
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		2,358,358	2,434,480	2,919,016

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	629,236	673,520	606,318	
	Special Education-Instruction	11-2XX-100-XXX	119,522	160,238	153,847	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	1,974	7,625	6,875	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	276,000	290,000	290,000	
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	0	43,536	44,684	
	Undistributed Expenditures-Health Services	11-000-213-XXX	62,023	71,788	71,746	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	5,200	38,142	46,301	
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	10,163	0	0	
	Undistributed Expenditures-Guidance	11-000-218-XXX	15,111	11,515	10,730	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	77,249	72,724	67,802	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	28,754	29,838	35,317	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	10,815	14,250	13,952	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	2,258	3,414	4,800	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	50,822	78,500	62,938	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	20,484	24,506	16,528	
	Undistributed Expenditures-Central Services	11-000-251-XXX	55,291	45,986	35,932	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	188,706	331,251	301,335	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	52,879	46,110	56,301	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	310,746	403,903	433,038	
		Total Undistributed Expenditures		1,166,501	1,505,463	1,491,404
	General Fund Current Expenses	Total General Current Expense		1,917,233	2,346,846	2,258,444
Capital Outlay	Equipment	12-XXX-XXX-730	2,242	0	0	
	Facilities Acquisition and Construction Services	12-000-400-XXX	1,825	1,825	601,825	
	Increase In Capital Reserve	10-604	361,342	0	0	
		Total Capital Outlay		365,409	1,825	601,825
General Fund Expenses and Transfers	General Fund Grand Total		2,282,642	2,348,671	2,860,269	

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	1,144	3,236	900
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	28,937	26,341	15,800
	Bridging the Digital Divide Program	20-478-XXX-XXX	0	7,500	0
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	0	4,891	0
	Total Federal Projects	20-XXX-XXX-XXX	30,081	41,968	16,700
Special Revenue Fund Expenses	Total Special Revenue Funds		30,081	41,968	16,700
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	45,635	43,841	42,047
	Total Debt Service Funds		45,635	43,841	42,047
All Fund Expenses	Total Expenditures/Appropriations		2,358,358	2,434,480	2,919,016
Expenses Net of Transfers	Total Expenditures Net of Transfers		2,358,358	2,434,480	2,919,016

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	451,811	813,153	813,153	213,153
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	75,000	75,000	75,000	75,000
	Legal Reserve	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	19,066	19,066	19,066	19,066
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	277,228	292,238	250,000	250,000
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2018-19 Actual Costs	2019-20 Actual Costs	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$24,519	\$25,288	\$31,630	\$36,559	\$32,409
Total Classroom Instruction	\$14,190	\$15,401	\$18,390	\$20,926	\$18,487
Classroom-Salaries and Benefits	\$12,837	\$12,979	\$15,821	\$17,338	\$16,081
Classroom-General Supplies and Textbooks	\$364	\$883	\$728	\$1,515	\$508
Classroom-Purchased Services	\$988	\$1,538	\$1,841	\$2,072	\$1,897
Total Support Services	\$5,188	\$4,449	\$5,469	\$6,072	\$5,874
Support Services-Salaries and Benefits	\$3,892	\$3,352	\$3,058	\$3,375	\$3,115
Total Administrative Costs	\$1,748	\$2,078	\$2,193	\$2,715	\$1,961
Administration Salaries and Benefits	\$731	\$484	\$36	\$39	\$37
Total Operations and Maintenance of Plant	\$2,994	\$3,268	\$5,412	\$6,668	\$5,924
Operations and Maintenance-Salaries and Benefits	\$1,651	\$1,515	\$2,375	\$2,549	\$2,604
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$348	\$35	\$146	\$159	\$132
Total Equipment Costs	\$151	\$36	\$0	\$0	\$0
Legal Costs	\$149	\$82	\$164	\$220	\$74
Employee Benefits as a percentage of salaries*	42.72%	35.70%	47.69%	45.27%	49.44%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2020-21 revised appropriations and the 2021-22 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared with Kingwood Township School District	0
Food Services	Shared with Delaware Valley Regional High School	0
Insurance Coverages and Benefits	New Jersey School Insurance Group, ERIC West JIF and School Insurance Alliance Fund	0
Municipal/Public Works	Pothole repair	0
Professional Staff Development	Shared with all sending districts to Delaware Valley regional High School	0
Purchasing	Supplies/Services Hunterdon Educational Services Commission and New Jersey Educational Services Commission	0
	Telephone - Kingwood, Alexandria, Frenchtown, Holland, and Delaware Valley Regional High School	0
	Electricity and Gas Services _ Alliance for Competitive Energy Services	0
Special Education Services	Shared with Kingwood Township School District	0
Staffing - Other	Shared Staff member with Frenchtown	0
Superintendent and Assistant Sup.	Shared with Kingwood Township School District	0
Technology Services	Hunterdon Educational Services Commission	0
	Delaware Valley Regional High School consortium	0
Transportation Services, including Fuel	Delaware Valley Regional High School Jointure/ Kingwood	0

Estimated Tax Rates

Municipality	Category	Amount
Milford	(A) General Fund School Levy	1,983,200
	(D) Total School Levy	2,025,247
	(B) Estimated Net Taxable Valuation (as of 10/01/20)	116,571,515
	(H) Estimated Equalized Valuation (as of 02/25/21)	116,412,696
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.7013
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.7373
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.7036
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.7397

Employee Contract List for District

Name	Category	Measure
Michele McCann	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	19
	Shared District	2590
	Job Title Other District	SBA
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Shared Employee
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Shared Employee
	Contractual Post-Employment Benefit Description of Payout of Personal days	Shared Employee
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Michele McCann	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared Contract \$42,000.0
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Rick Falkenstein	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	19
	Shared District	2450
	Job Title Other District	CSA
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Rick Falkenstein	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Shared Employee
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Shared Employee
	Contractual Post-Employment Benefit Description of Payout of Personal days	Shared Employee
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared Employee Contract \$70,614.
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported