For Immediate Release

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Contact: Michael Yaple

(609) 376-9072

Murphy Administration Approves \$450 Million in School Construction Funding Use of \$350 Million in State Debt Prevention Funds Will Save Taxpayers Millions

Trenton, NJ – Today the New Jersey Department of Education (NJDOE) and the New Jersey Schools Development Authority (SDA) announced the approval of nearly \$450 million in school construction funds to address critical facilities needs in 261 school districts throughout the state.

Of this \$450 million in construction, \$350 million will come from the State's Debt Defeasance and Prevention Fund, which was established two years ago to help pay down existing debt and avoid incurring new debt by funding projects outright rather than incurring new borrowing. This move is expected to save the State and taxpayers roughly \$350 million in total as opposed to issuing 30-year bonds at current interest rates.

"This funding is part of a state and local partnership that will invest in hundreds of school projects while saving a significant amount of taxpayer dollars. Coupled with an infusion of local funding, this collaboration will generate more than \$1 billion in important upgrades to schools throughout New Jersey," said Governor Phil Murphy. "Ensuring our students receive a world-class education in a first-rate learning environment while relieving the pressure on local taxpayers is a top priority of my Administration."

"This funding demonstrates our ongoing commitment to providing safe, modern learning environments," said Dr. Angelica Allen-McMillan, Acting Commissioner of Education. "In addition, improving the physical and safety conditions of school buildings improves working conditions for teachers and elevates the pride and support of the school community as a whole. This funding will benefit countless students in hundreds of schools throughout New Jersey."

"The advancement of these projects further ensures high-quality learning environments for students and staff, addressing issues that can affect health and safety including replacement of leaky roofs and inefficient boilers," said Manuel Da Silva, SDA Chief Executive Officer. "This grant funding impacts hundreds of local communities around the state by helping districts leverage resources to pay for important school facility projects while continuing to bolster the State's construction industry."

The NJDOE determined the selection of school projects receiving grant funds, and the grants are administered by the Schools Development Authority. School projects were identified by need, such as essential building systems upgrades like the repair or replacement of structural components, mechanical/heating and cooling, and electrical systems; building roofs; and to resolve building code issues. The funding will provide for numerous high-priority upgrades including 320 HVAC systems, 79 boilers or water heaters, and 211 roofs.

Besides the \$449.9 million in state funding, local contributions totaling \$598.5 million are estimated to bring the total cost of construction to more than \$1 billion. The state-funded grants represent at least 40 percent of eligible costs for projects in the Regular Operating Districts (RODs) to address health and safety issues and other critical needs.

Statewide Summary of 2023 ROD Grants		
Districts 261		
Projects	668	
Total Cost of Projects \$1,044,599,377		
State Share \$449,993,347		

Funding for the school construction initiative was made possible through <u>legislation</u> signed in 2022 and grant funding from SDA allocations.

A list of districts receiving state construction funding is attached to the bottom of this news release.

"Where we invest taxpayer money reflects our priorities and we will always put our kids first," **said Senate President Nicholas Scutari.** "Now, with the help of union workers, our schools will be safer, and more inviting for our children and teachers."

"This critical funding is the latest investment we are making in New Jersey's school districts," **said Assembly Speaker Craig J. Coughlin.** "By providing financial support for these construction projects, our school districts can focus on investing in our children and our teachers, without worrying about allocating funds for costly building repairs. This is another example of how our prudent fiscal management is enabling us to give money back to local communities. This funding serves as local tax relief. Without it, the costs for these necessary repairs would otherwise come from local taxpayers."

"With schools closing early all over the state this week due to the heat, it is clear our educational infrastructure is not only dated and deteriorating but also ill equipped to handle our changing climate," said Senate Majority Leader Teresa Ruiz. "While it is just a start, it is wonderful to see money getting out the door to allow districts to make much needed improvements to their facilities. I look forward to seeing the impact these projects have on the children of New Jersey."

"This investment affirms our commitment to provide all New Jersey students with a high-quality education," **said Assembly Majority Leader Louis D. Greenwald.** "We know that a safe and comfortable learning environment is critical for student focus. These construction projects are essential for our school facilities to continue to live up to the high standards we have set for our best-in-the-nation public education system. I'm thrilled for the hundreds of communities across the state that will benefit from today's announcement."

"Schools are the centers of children's lives and they deserve buildings and facilities that encourage progress during this critical time in their development," said Senator Paul Sarlo, Chair of the Senate Budget and Appropriations Committee. "In collaboration with our local partners, we are making much needed investments in the classrooms and other physical spaces that will support their academic growth."

"Many New Jersey schools are in need of serious improvements and repairs, whether it be a new roof or the installation of central air conditioning," said Senator Gopal, Chair of the Senate Education Committee. "This funding will go a long way in ensuring our children can continue to receive the high quality education we've come to expect."

"Today's announcement demonstrates our commitment to working together with the Governor to advance school improvement projects throughout New Jersey," said Assemblywoman Pamela Lampitt, Chair of the Assembly Education Committee. "These funds are a result of collaborative efforts in the most recent budget and beyond. We look forward to seeing districts utilize this funding to help complete critical repairs so that administrators and teachers can focus on providing the best possible education for our children."

County	District	Estimated	State
County	District	Project Cost	Share
Atlantic	Absecon City	832,000	332,800
	Egg Harbor City	673,608	516,665
	Egg Harbor Township	15,162,000	6,591,932
	Galloway Township	4,000,000	1,624,664
	Greater Egg Harbor Regional	2,000,000	1,076,500
	Hamilton Township	697,840	353,959
	Linwood City	423,950	169,580
	Margate City	2,628,963	1,051,585
	Ventnor City	1,454,838	581,935
Bergen	Allendale	3,597,950	1,439,180
	Alpine	1,907,400	762,960
	Bergenfield	4,744,602	1,897,841
	Bogota	46,000	19,823
	Carlstadt	1,256,850	502,740
	Cliffside Park	1,791,966	716,786
	Cresskill	2,095,000	838,000
	Demarest	1,872,655	749,062
	Dumont	12,046,506	4,818,602
	East Rutherford	685,820	274,328
	Edgewater	4,423,075	1,769,230
	Elmwood Park	1,706,900	682,760
	Englewood City	7,382,000	2,952,800
	Fair Lawn	3,797,665	1,519,066
	Fort Lee	1,417,500	567,000
	Glen Rock	774,548	309,819
	Hackensack City	5,092,959	2,037,184
	Ho Ho Kus	334,909	133,964
	Leonia	635,580	254,232
	Lodi	1,830,800	849,694
	Mahwah Township	11,041,337	4,416,535
	Montvale	2,688,550	1,075,420
	New Milford	6,038,350	2,415,340
	North Arlington	2,988,700	1,195,480
	Northern Valley Regional	1,525,125	610,050
	Oakland	187,786	75,114
	Oradell	870,520	348,208
	Palisades Park	1,086,600	434,640
	Paramus	17,208,567	6,883,427
	Park Ridge	836,700	334,680
	Pascack Valley Regional	1,872,058	748,823
	Ramsey	12,140,872	4,856,349
	Ridgefield Park Township	6,230,410	2,492,164
	Ridgewood Village	12,745,665	5,098,266
	River Edge	3,052,000	1,220,800
	Rochelle Park Township	777,926	311,170
	Rutherford	401,540	160,616
	Saddle Brook Township	4,133,500	1,653,400
	Tenafly	537,534	215,014
	Upper Saddle River	2,973,295	1,189,318
	Opper Jaudie Kiver	L,713,L73	1,107,310

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County	District	Project Cost	Share
	Wallington	948,498	379,399
	Westwood Regional	13,482,084	5,392,834
	Woodcliff Lake	2,878,150	1,151,260
	Wyckoff Township	3,445,000	1,378,000
Burlington	Beverly City	1,246,926	498,770
	Bordentown Regional	595,000	238,000
	Burlington County Vocational	8,499,000	3,399,600
	Burlington Co Special Services	14,239,749	5,695,900
	Burlington Co. Vocational	10,192,041	4,076,816
	Cinnaminson	1,347,840	539,136
	Edgewater Park Township	1,696,885	921,755
	Evesham Township	86,400	34,560
	Lenape Regional	4,635,936	1,854,374
	Moorestown Township	4,237,060	1,694,824
	Mount Holly Township	650,717	260,287
	Riverton	243,151	97,260
Camden	Barrington	179,520	71,808
	Bellmawr	2,224,250	889,700
	Brooklawn	1,820,000	1,272,151
	Clementon	3,370,590	1,372,018
	Collingswood	684,932	273,973
	Eastern Camden County Regional	5,069,250	2,027,700
	Gloucester Township	17,035,524	8,027,041
	Haddonfield	1,509,777	603,911
	Laurel Springs	27,600	14,991
	Lindenwold	35,086,607	28,811,823
	Merchantville	4,625,000	2,338,479
	Pennsauken Township	858,450	548,280
	Sterling HS District	609,839	368,986
	Voorhees Township	1,216,000	486,400
	Voorhees Township	2,937,000	1,174,800
	Winslow Township	6,406,540	2,821,447
Cape May	Cape May City	6,375,000	2,550,000
	Ocean City	10,501,816	4,200,726
Cumberland	Deerfield Township	1,249,250	563,693
	Hopewell Township	295,201	125,931
	Upper Deerfield Township	868,912	483,971
Essex	Bloomfield Township	43,147,570	17,259,028
	Caldwell-West Caldwell	9,178,520	3,671,408
	Cedar Grove Township	123,000	49,200
	Fairfield Township	130,000	52,000
	Glen Ridge	3,087,760	1,235,104
	Livingston Township	4,049,000	1,619,600
	Millburn Township	7,768,935	3,107,574
	Roseland	1,126,812	450,725
	South Orange-Maplewood	8,687,771	3,475,108
	Verona	1,847,895	739,158
	West Orange Town	141,900	56,760
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		Estimated	State
County	District	Project Cost	Share
	Franklin Township	3,398,790	1,359,516
	Harrison Township	567,112	226,845
	Monroe Township	4,008,025	1,946,205
	Pitman	1,187,000	474,800
	South Harrison Township	585,000	234,000
	Washington Township	9,921,257	3,968,503
	West Deptford Township	2,993,419	1,197,368
	Westville	1,815,461	1,120,668
	Woodbury City	930,000	635,114
Hudson	Bayonne City	11,028,570	4,654,589
	East Newark	670,000	413,415
	Kearny Town	6,396,046	3,073,652
	Secaucus Town	9,447,700	3,779,080
Hunterdon	Alexandria Township	992,100	396,840
	Clinton Town	3,799,998	1,519,999
	Delaware Township	1,338,000	535,200
	Delaware Valley Regional	1,524,750	609,900
	East Amwell Township	480,000	192,000
	Frenchtown	432,000	172,800
	Holland Township	516,700	206,680
	Hunterdon Central Regional	15,170,007	6,068,003
	Kingwood Township	804,700	321,880
	Lebanon Township	2,522,600	1,009,040
	Readington Township	552,115	220,846
	South Hunterdon Regional	2,350,000	940,000
	Tewksbury Township	2,079,520	831,808
Mercer	East Windsor Regional	14,259,520	5,959,595
	Hamilton Township	24,480,630	9,792,252
	Hopewell Valley Regional	10,892,000	4,356,800
	Mercer Co Special Service	14,627,296	5,850,918
	Robbinsville Township	17,125,000	6,850,000
Middlesex	Carteret	1,932,346	1,078,402
	Cranbury Township	1,738,638	695,455
	Edison Township	3,341,164	1,336,466
	Highland Park	776,697	310,679
	Metuchen	942,500	377,000
	Middlesex	4,001,100	1,600,440
	Monroe Township	10,125,170	4,050,068
	North Brunswick Township	8,661,100	3,464,440
	Old Bridge Township	23,067,120	9,226,848
	South Plainfield	3,330,000	1,332,000
	South River	1,589,118	783,879
	Woodbridge Township	1,582,192	632,877
Monmouth	Atlantic Highlands	1,084,015	433,606
	Belmar	1,050,400	420,160
	Freehold	1,264,089	505,636
	Freehold Regional	1,080,000	432,000
	Freehold Township	3,536,000	1,414,400
	Hazlet Township	2,986,750	1,194,700
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		Estimated	State
County	District	Project Cost	Share
	Henry Hudson Regional	853,613	341,445
	Highlands	779,904	311,962
	Howell Township	17,395,625	6,958,250
	Little Silver	2,860,600	1,144,240
	Marl Township	1,749,510	699,804
	Matawan-Aberdeen Regional	22,120,000	8,848,000
	Middletown Township	7,499,701	2,999,880
	Millstone Township	3,727,943	1,491,177
	Ocean Township	4,622,760	1,849,104
	Red Bank	1,014,000	405,600
	Red Bank Regional	4,732,000	1,892,800
	Roosevelt	453,128	181,251
	Rumson-Fair Haven Regional	1,095,791	438,316
	Sea Girt	483,600	193,440
	Shore Regional	2,123,130	849,252
	Spring Lake	2,834,624	1,133,850
	West Long Branch	817,463	326,985
Morris	Butler	1,317,600	527,040
	Chester Township	4,009,487	1,603,795
	Dover Town	3,997,500	2,836,626
	Florham Park	4,744,881	1,897,952
	Hanover Township	1,701,600	680,640
	Harding Township	1,906,620	762,648
	Jefferson Township	1,892,200	756,880
	Kinnelon	3,100,000	1,240,000
	Long Hill Township	930,000	372,000
	Madison	1,149,550	459,820
	Mendham	1,203,750	481,500
	Mendham Township	1,979,459	791,784
	Montville Township	3,257,822	1,303,129
	Morris Hills Regional	706,146	282,458
	Morris Plains	3,426,180	1,370,472
	Morris School District	8,441,650	3,376,660
	Mount Olive Township	3,334,000	1,333,600
	Mountain Lakes	2,260,500	904,200
	Parsippany-Troy Hills Township	468,176	187,270
	Pequannock Township	2,905,500	1,162,200
	Randolph Township	4,000,503	1,600,201
	Rockaway Township	1,263,064	505,226
	School District of the Chathams	4,373,220	1,749,288
	West Morris Regional	3,378,250	1,351,300
Ocean	Berkeley Township	563,904	225,562
	Brick Township	11,484,966	4,593,986
	Central Regional	3,354,392	1,341,757
	Lacey Township	5,600,000	2,240,000
	Little Egg Harbor Township	1,251,900	500,760
	Plumsted Township	2,706,000	1,082,400
	Point Pleasant	6,721,538	2,688,615
	Stafford Township	4,546,685	1,818,674
	Jean ord Township	T,J40,00J	1,010,074

	5	Estimated	State
County	District	Project Cost	Share
	Toms River Regional	200,000	80,000
	Tuckerton	3,563,000	1,425,200
Passaic	Bloomingdale	2,115,245	846,098
	Clifton City	15,094,300	6,037,720
	Hawthorne	1,634,650	653,860
	North Haledon	1,213,886	485,554
	Pompton Lakes	1,139,051	455,620
	Prospect Park	4,052,400	2,948,255
	Ringwood	839,800	335,920
	Totowa	3,135,000	1,254,000
	Wayne Township	2,387,029	954,812
	Woodland Park	3,807,540	1,523,016
Salem	Mannington Township	131,546	52,618
	Oldmans Township	1,668,315	667,326
	Pennsville	2,999,786	1,426,209
	Pittsgrove Township	2,100,000	1,063,602
	Quinton Township	260,665	120,785
Somerset	Bedminster Township	5,576,620	2,230,648
	Bernards Township	20,545,299	8,218,120
	Bound Brook	4,635,040	1,854,016
	Branchburg Township	3,025,913	1,210,365
	Bridgewater-Raritan Regional	17,745,304	7,098,122
	Green Brook Township	3,195,005	1,278,002
	Hillsborough Township	1,018,650	407,460
	Manville	1,065,900	607,196
	Montgomery Township	6,167,550	2,467,020
	North Plainfield	6,639,319	4,292,672
	Somerville	9,998,000	3,999,200
	Warren Township	879,700	351,880
Sussex	Andover Regional	1,217,100	486,840
	Byram Township	1,393,300	557,320
	Frankford Township	787,700	315,080
	Green Township	324,300	129,720
	Hamburg	519,100	207,640
	Hampton Township	856,000	342,400
	Hardyston Township	1,078,000	431,200
	High Point Regional	1,200,100	480,040
	Hopatcong	1,071,300	428,520
	Kittatinny Regional	999,764	399,906
	Lafayette Township	755,700	302,280
	Newton Town	5,369,545	2,686,169
	Ogdensburg	562,700	225,080
	Sandyston-Walpack Township	255,527	102,211
	Sussex County Vocational	1,153,100	461,240
	Sussex-Wantage Regional	485,300	194,120
	Vernon Township		·
Union	Clark Township	4,352,646	1,741,058 576, 100
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	Hillside Township	1,196,500	555,208
	Linden City	5,021,468	2,008,587

County	District	Estimated	State
County	District	Project Cost	Share
	New Providence	124,310	49,724
	Rahway City	1,018,120	448,081
	Roselle	8,990,465	4,037,689
	Roselle Park	4,595,000	2,064,460
	Springfield Township	2,676,287	1,070,515
	Summit City	12,606,500	5,042,600
	Union Township	326,500	130,600
Warren	Allamuchy Township	11,734,198	4,693,679
	Franklin Township	1,369,380	547,752
	Great Meadows Regional	592,500	237,000
	Hackettstown	536,000	251,702
	Lopatcong Township	2,694,870	1,077,948
	Mansfield Township	942,200	376,880
	North Warren Regional	1,474,725	589,890
	Warren Hills Regional	3,055,780	1,222,312
	White Township	1,050,457	420,183









