

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$769,867
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$303,846
EXORD***	\$439,755
TRANSP	\$35,345
SECURITY	\$67,907
ADJUSTMENT AID	\$0
TOTAL 08-09	\$846,854
STATE AID DIFFERENCE:	\$ 76,987
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,095	997	940
% ENROLL GROWTH (7 YRS): -8.9%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 0.957956 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,225,723,389	
AGGREGATE INC 2005 = \$342,828,990	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-29%
INCOME :	-8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,304,655 \$364,906
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,474,339
2007-08 Tax:	\$12,172,795

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,206,111+ \$32,471+ \$69,087+ \$11,482) X 1.0312 + (\$1,033,968 + \$19,878) = \$10,663,754

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [575+ (365 X 1.04) + (0 X 1.17)] = \$9,206,111

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [3 +(4 X 1.04) + (0 X 1.17)] X 0.470000 = \$32,471 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (8 X 1.04) + (0 X 1.17)] X 0.5 = \$ 69,087

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (940 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (940 X 1.897% X \$1,081.61 X 1.0312)=\$1,053,846 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,663,754 + \$67,907 + \$303,846 + \$439,755 + \$35,345 = \$11,510,608

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$300,005
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$95,290
EXORD***	\$121,291
TRANSP	\$98,122
SECURITY	\$15,303
ADJUSTMENT AID	\$0
TOTAL 08-09	\$330,006
STATE AID DIFFERENCE:	\$ 30,001
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
210	212	212
% ENROLL GROWTH (7 YRS): 1%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,012,002,345	
AGGREGATE INC 2005 = \$404,611,125	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	7%
INCOME :	18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$9,490,577 \$1,908,543
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,522,900
2007-08 Tax:	\$4,881,191

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,178,262+ \$0+ \$33,772+ \$0) X 1.0312 + (\$233,317 + \$4,486) = \$2,518,851

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [99+ (42 X 1.04) + (71 X 1.17)] = \$2,178,262

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 33,772

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (212 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (212X 1.897% X \$1,081.61 X 1.0312)=\$237,803 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,518,851 + \$15,303 + \$95,290 + \$121,291 + \$98,122 = \$2,848,857

BERGEN - BERGENFIELD BORO - 0300

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$11,635,969
FY09	
EQUALIZATION AID	\$8,612,635
SPEC ED CAT**	\$1,922,662
EXORD***	\$1,400,270
TRANSP	\$442,835
SECURITY	\$421,164
ADJUSTMENT AID	\$0
TOTAL 08-09	\$12,799,566
STATE AID DIFFERENCE:	\$ 1,163,597
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,720	3,636	3,494
% ENROLL GROWTH (7 YRS): -2.2%		
FREE and REDUCED PUPILS (2008) : 692		
COMBINATION PUPILS (2008): 59		
LIMITED ENGLISH PUPILS (2008) : 109		
% FREE and REDUCED (2008) : 21.493990 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,276,229,832	
AGGREGATE INC 2005 = \$640,345,738	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	-4%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$937,673	\$183,270
Average= \$977,893	\$190,499
Local Fair Share:	\$29,741,067
2007-08 Tax:	\$41,351,852

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$36,042,585 + \$3,368,329 + \$539,765 + \$357,608) \times 1.0312 + (\$3,845,325 + \$73,927) = \$45,485,158$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,389 + (896 \times 1.04) + (1,209 \times 1.17)] = \$36,042,585$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [272 + (204 \times 1.04) + (216 \times 1.17)] \times 0.473735 = \$3,368,329 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [63 + (20 \times 1.04) + (24 \times 1.17)] \times 0.5 = \$ 539,765$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [32 + (13 \times 1.04) + (14 \times 1.17)] \times (0.473735 + 0.125) = \$ 357,608 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,494 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (3,494 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$3,919,252 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$45,485,158 + \$421,164 + \$1,922,662 + \$1,400,270 + \$442,835 = \$49,672,089$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,639,408
FY09	
EQUALIZATION AID	\$4,423,226
SPEC ED CAT**	\$714,258
EXORD***	\$99,181
TRANSP	\$121,713
SECURITY	\$208,912
ADJUSTMENT AID	\$0
TOTAL 08-09	\$5,567,290
STATE AID DIFFERENCE:	\$ 927,882
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,161	1,264	1,298
% ENROLL GROWTH (7 YRS): 8.9%		
FREE and REDUCED PUPILS (2008) : 340		
COMBINATION PUPILS (2008): 38		
LIMITED ENGLISH PUPILS (2008) : 48		
% FREE and REDUCED (2008) : 29.121726 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$906,905,826	
AGGREGATE INC 2005 = \$178,934,215	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-14%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$698,695	\$137,854
Average= \$977,893	\$190,499
Local Fair Share:	\$8,270,878
2007-08 Tax:	\$11,051,878

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$13,325,462 + \$1,708,354 + \$244,264 + \$240,057) \times 1.0312 + (\$1,428,515 + \$27,463) = \$17,458,282$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [581 + (299 \times 1.04) + (418 \times 1.17)] = \$13,325,462$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [167 + (78 \times 1.04) + (95 \times 1.17)] \times 0.492804 = \$1,708,354 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [31 + (11 \times 1.04) + (7 \times 1.17)] \times 0.5 = \$ 244,264$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [17 + (10 \times 1.04) + (11 \times 1.17)] \times (0.492804 + 0.125) = \$ 240,057 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,298 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,298 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,455,978 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$17,458,282 + \$208,912 + \$714,258 + \$99,181 + \$121,713 = \$18,602,346$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$446,829
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$313,107
EXORD***	\$12,111
TRANSP	\$58,841
SECURITY	\$57,674
ADJUSTMENT AID	\$14,032
TOTAL 08-09	\$455,766
STATE AID DIFFERENCE:	\$ 8,937
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
521	553	569
% ENROLL GROWTH (7 YRS): 6.1%		
FREE and REDUCED PUPILS (2008) : 92		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 16.695958 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,696,385,550	
AGGREGATE INC 2005 = \$100,273,916	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-13%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,981,345	\$176,228
Average= \$977,893	\$190,499
Local Fair Share:	\$10,141,536
2007-08 Tax:	\$7,443,116

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$5,558,210 + \$421,214 + \$39,175 + \$17,453) \times 1.0312 + (\$626,213 + \$12,039) = \$6,862,629$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [393 + (176 \times 1.04) + (0 \times 1.17)] = \$5,558,210$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [70 + (22 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$421,214 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [5 + (3 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 39,175$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 17,453 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (569 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (569 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$638,252 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$6,862,629 + \$57,674 + \$313,107 + \$12,111 + \$58,841 = \$7,304,362$$

BERGEN - CARLSTADT BORO - 0740**2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,696,385,550 \times 0.0092690802 \times .5) + (\$100,273,916 \times 0.04546684 \times .5) = \$10,141,536$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$6,862,629 - \$10,141,536 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 569 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$313,107 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$12,111$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(569 \times \$70) + (95 \times \$406)] \times 1.0312 \\ \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(569 \times \$70) + (95 \times 0.166960 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$57,674. \text{*****}$$

$$\text{TRANSPORTATION AID} = \$58,841$$

$$\text{ADJUSTMENT AID} = \text{If } \$441,733 \text{ is less than } \$446,829 \times 1.02, \text{ then adjustment aid} = (\$446,829 \times 1.02) - \$441,733. \text{ This ensures a minimum state aid increase of 2\%.} \\ \text{The } \$441,733 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$446,829 \text{ is 2007-08 aid.} \\ = \$14,032$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ = \$14,032 + \$0 + \$57,674 + \$313,107 + \$12,111 + \$58,841 = \$455,766 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,847,291

2008-09 adequacy budget as defined = \$7,245,521

2007-08 AID
\$446,829

2008-09 AID UNCAPPED
\$455,766

TOTAL 2008-09 AID CAPPED
\$455,766

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$585,811
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$304,853
EXORD***	\$37,567
TRANSP	\$98,025
SECURITY	\$53,321
ADJUSTMENT AID	\$103,762
TOTAL 08-09	\$597,527
STATE AID DIFFERENCE:	\$ 11,716
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
462	550	554
% ENROLL GROWTH (7 YRS): 18.9%		
FREE and REDUCED PUPILS (2008) : 76		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 21		
% FREE and REDUCED (2008) : 15.162455 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		14%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,226,446,407	
AGGREGATE INC 2005 = \$106,638,240	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	2%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,213,802	\$192,488
Average= \$977,893	\$190,499
Local Fair Share:	\$8,108,267
2007-08 Tax:	\$10,274,317

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,253,034 + \$403,255 + \$118,538 + \$53,737) \times 1.0312 + (\$609,705 + \$11,722) = \$7,663,043$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (1 \times 1.04) + (553 \times 1.17)] = \$6,253,034$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (76 \times 1.17)] \times 0.470000 = \$403,255 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (21 \times 1.17)] \times 0.5 = \$ 118,538$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (8 \times 1.17)] \times (0.470000 + 0.125) = \$ 53,737 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (554 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (554 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$621,427 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,663,043 + \$53,321 + \$304,853 + \$37,567 + \$98,025 = \$8,156,808$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,080,598
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,162,182
EXORD***	\$149,461
TRANSP	\$134,163
SECURITY	\$457,065
ADJUSTMENT AID	\$2,259,339
TOTAL 08-09	\$4,162,210
STATE AID DIFFERENCE:	\$ 81,612
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,051	2,072	2,112
% ENROLL GROWTH (7 YRS): 1%		
FREE and REDUCED PUPILS (2008) : 699		
COMBINATION PUPILS (2008): 85		
LIMITED ENGLISH PUPILS (2008) : 84		
% FREE and REDUCED (2008) : 37.121212 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,577,652,310	
AGGREGATE INC 2005 = \$603,297,751	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,693,964 \$285,652
Average=	\$977,893 \$190,499
Local Fair Share:	\$30,295,794
2007-08 Tax:	\$24,028,200

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$21,649,461 + \$3,674,115 + \$431,359 + \$548,213) \times 1.0312 + (\$2,324,363 + \$44,686) = \$29,492,855$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [984 + (462 \times 1.04) + (666 \times 1.17)] = \$21,649,461$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [332 + (145 \times 1.04) + (222 \times 1.17)] \times 0.512803 = \$3,674,115 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [43 + (21 \times 1.04) + (21 \times 1.17)] \times 0.5 = \$ 431,359$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [48 + (17 \times 1.04) + (20 \times 1.17)] \times (0.512803 + 0.125) = \$ 548,213 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,112 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (2,112 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$2,369,049 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$29,492,855 + \$457,065 + \$1,162,182 + \$149,461 + \$134,163 = \$31,395,726$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$724,406
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$497,893
EXORD***	\$116,982
TRANSP	\$97,042
SECURITY	\$84,930
ADJUSTMENT AID	\$0
TOTAL 08-09	\$796,847
STATE AID DIFFERENCE:	\$ 72,441
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,132	1,182	1,173
% ENROLL GROWTH (7 YRS): 4.4%		
FREE and REDUCED PUPILS (2008) : 13		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 55		
% FREE and REDUCED (2008) : 1.449275 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 0%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,501,014,022	
AGGREGATE INC 2005 = \$277,932,230	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-8%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,279,637	\$236,941
Average= \$977,893	\$190,499
Local Fair Share:	\$13,274,860
2007-08 Tax:	\$14,399,550

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,481,538+ \$60,044+ \$267,856+ \$22,965) X 1.0312 + (\$1,290,946 + \$24,819) = \$13,517,338

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [750+ (423 X 1.04) + (0 X 1.17)] = \$11,481,538

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [7 +(6 X 1.04) + (0 X 1.17)] X 0.470000 = \$60,044 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [42 + (13 X 1.04) + (0 X 1.17)] X 0.5 = \$ 267,856

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 22,965 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,173 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,173X 1.897% X \$1,081.61 X 1.0312)=\$1,315,765 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,517,338 + \$84,930 + \$497,893 + \$116,982 + \$97,042 = \$14,314,185

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,146,857
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$967,935
EXORD***	\$99,381
TRANSP	\$115,591
SECURITY	\$127,020
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,309,927
STATE AID DIFFERENCE:	\$ 163,070
% STATE AID GROWTH:	14.20%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,349	1,709	1,759
% ENROLL GROWTH (7 YRS): 26.6%		
FREE and REDUCED PUPILS (2008) : 9		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 83		
% FREE and REDUCED (2008) : 0.511654 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 22%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,528,486,659	
AGGREGATE INC 2005 = \$619,339,853	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	29%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,437,457	\$352,098
Average= \$977,893	\$190,499
Local Fair Share:	\$25,798,086
2007-08 Tax:	\$19,896,511

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$18,013,815+ \$46,575+ \$433,626+ \$0) X 1.0312 + (\$1,935,869 + \$37,217) = \$21,044,115

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [813+ (407 X 1.04) + (539 X 1.17)] = \$18,013,815

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(2 X 1.04) + (7 X 1.17)] X 0.470000 = \$46,575 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [54 + (12 X 1.04) + (20 X 1.17)] X 0.5 = \$ 433,626

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,759 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,759X 1.897% X \$1,081.61 X 1.0312)=\$1,973,086 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$21,044,115 + \$127,020 + \$967,935 + \$99,381 + \$115,591 = \$22,354,042

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$590,345
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$375,838
EXORD***	\$91,545
TRANSP	\$63,208
SECURITY	\$49,302
ADJUSTMENT AID	\$22,259
TOTAL 08-09	\$602,152
STATE AID DIFFERENCE:	\$ 11,807
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
720	688	683
% ENROLL GROWTH (7 YRS): -4.4%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$889,787,485	
AGGREGATE INC 2005 = \$281,948,779	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,302,764 \$412,809
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,533,416
2007-08 Tax:	\$10,218,940

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,689,073 + \$0 + \$111,735 + \$0) \times 1.0312 + (\$751,676 + \$14,451) = \$7,779,121$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [427 + (256 \times 1.04) + (0 \times 1.17)] = \$6,689,073$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [19 + (4 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 111,735$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (683 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (683 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$766,127 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,779,121 + \$49,302 + \$375,838 + \$91,545 + \$63,208 = \$8,359,013$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$7,593,416
FY09	
EQUALIZATION AID	\$6,849,976
SPEC ED CAT**	\$1,583,693
EXORD***	\$229,332
TRANSP	\$223,911
SECURITY	\$225,188
ADJUSTMENT AID	\$0
TOTAL 08-09	\$9,112,099
STATE AID DIFFERENCE:	\$ 1,518,683
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,684	2,862	2,878
% ENROLL GROWTH (7 YRS): 6.7%		
FREE and REDUCED PUPILS (2008) : 197		
COMBINATION PUPILS (2008): 22		
LIMITED ENGLISH PUPILS (2008) : 87		
% FREE and REDUCED (2008) : 7.609451 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,276,190,963	
AGGREGATE INC 2005 = \$445,404,320	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$790,893	\$154,762
Average= \$977,893	\$190,499
Local Fair Share:	\$20,674,661
2007-08 Tax:	\$28,428,915

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$29,563,861 + \$933,672 + \$443,661 + \$128,946) \times 1.0312 + (\$3,167,385 + \$60,893) = \$35,267,807$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,236 + (717 \times 1.04) + (925 \times 1.17)] = \$29,563,861$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [105 + (52 \times 1.04) + (40 \times 1.17)] \times 0.470000 = \$933,672 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [41 + (22 \times 1.04) + (24 \times 1.17)] \times 0.5 = \$443,661$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [17 + (3 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$128,946 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,878 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (2,878 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$3,228,278 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$35,267,807 + \$225,188 + \$1,583,693 + \$229,332 + \$223,911 = \$37,529,931$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$935,339
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$355,478
EXORD***	\$37,708
TRANSP	\$56,298
SECURITY	\$86,061
ADJUSTMENT AID	\$418,501
TOTAL 08-09	\$954,046
STATE AID DIFFERENCE:	\$ 18,707
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
730	656	646
% ENROLL GROWTH (7 YRS): -10.1%		
FREE and REDUCED PUPILS (2008) : 138		
COMBINATION PUPILS (2008): 18		
LIMITED ENGLISH PUPILS (2008) : 29		
% FREE and REDUCED (2008) : 24.148607 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-14%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,122,608,644	
AGGREGATE INC 2005 = \$133,408,382	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,737,784 \$206,515
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,235,604
2007-08 Tax:	\$10,750,637

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,329,358 + \$649,100 + \$141,454 + \$106,544) \times 1.0312 + (\$710,956 + \$13,668) = \$8,176,546$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [397 + (249 \times 1.04) + (0 \times 1.17)] = \$6,329,358$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [87 + (51 \times 1.04) + (0 \times 1.17)] \times 0.480372 = \$649,100 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [21 + (8 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 141,454$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [12 + (6 \times 1.04) + (0 \times 1.17)] \times (0.480372 + 0.125) = \$ 106,544 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (646 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (646 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$724,624 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$8,176,546 + \$86,061 + \$355,478 + \$37,708 + \$56,298 = \$8,712,091$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,160,133
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$385,193
EXORD***	\$303,467
TRANSP	\$228,405
SECURITY	\$59,861
ADJUSTMENT AID	\$206,411
TOTAL 08-09	\$1,183,336
STATE AID DIFFERENCE:	\$ 23,203
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
623	689	700
% ENROLL GROWTH (7 YRS): 10.6%		
FREE and REDUCED PUPILS (2008) : 73		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 32		
% FREE and REDUCED (2008) : 11.285714 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,753,039,045	
AGGREGATE INC 2005 = \$390,051,059	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	28%
INCOME :	41%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$3,932,913	\$557,216
Average= \$977,893	\$190,499
Local Fair Share:	\$21,626,265
2007-08 Tax:	\$11,411,111

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$7,109,866 + \$334,322 + \$154,577 + \$34,906) \times 1.0312 + (\$770,386 + \$14,811) = \$8,657,038$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [367 + (152 \times 1.04) + (181 \times 1.17)] = \$7,109,866$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [55 + (18 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$334,322 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [31 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 154,577$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [4 + (2 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 34,906 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (700 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (700 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$785,197 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$8,657,038 + \$59,861 + \$385,193 + \$303,467 + \$228,405 = \$9,633,963$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,675,294
FY09	
EQUALIZATION AID	\$897,583
SPEC ED CAT**	\$1,304,703
EXORD***	\$255,544
TRANSP	\$453,125
SECURITY	\$299,398
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,210,353
STATE AID DIFFERENCE:	\$ 535,059
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,076	2,328	2,371
% ENROLL GROWTH (7 YRS): 12.1%		
FREE and REDUCED PUPILS (2008) : 515		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 40		
% FREE and REDUCED (2008) : 22.733024 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,561,114,697	
AGGREGATE INC 2005 = \$400,179,804	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-5%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,080,183	\$168,781
Average= \$977,893	\$190,499
Local Fair Share:	\$20,967,045
2007-08 Tax:	\$24,403,769

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$24,308,629 + \$2,494,133 + \$207,261 + \$145,700) \times 1.0312 + (\$2,609,406 + \$50,166) = \$30,662,553$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,072 + (558 \times 1.04) + (741 \times 1.17)] = \$24,308,629$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [257 + (129 \times 1.04) + (129 \times 1.17)] \times 0.476833 = \$2,494,133 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [18 + (6 \times 1.04) + (16 \times 1.17)] \times 0.5 = \$ 207,261$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [13 + (6 \times 1.04) + (5 \times 1.17)] \times (0.476833 + 0.125) = \$ 145,700 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,371 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (2,371 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$2,659,572 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$30,662,553 + \$299,398 + \$1,304,703 + \$255,544 + \$453,125 = \$32,975,323$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,000,890
FY09	
EQUALIZATION AID	\$22,060
SPEC ED CAT**	\$625,938
EXORD***	\$262,197
TRANSP	\$107,732
SECURITY	\$83,052
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,100,979
STATE AID DIFFERENCE:	\$ 100,089
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,001	1,151	1,138
% ENROLL GROWTH (7 YRS): 15%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 2.813187 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,346,013,280	
AGGREGATE INC 2005 = \$260,893,718	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	-9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,183,308	\$229,357
Average= \$977,893	\$190,499
Local Fair Share:	\$12,169,158
2007-08 Tax:	\$14,493,867

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$11,612,861 + \$111,018 + \$76,034 + \$53,622) \times 1.0312 + (\$1,251,877 + \$24,067) = \$13,499,309$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [537 + (278 \times 1.04) + (323 \times 1.17)] = \$11,612,861$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [12 + (3 \times 1.04) + (8 \times 1.17)] \times 0.470000 = \$111,018 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [9 + (2 \times 1.04) + (4 \times 1.17)] \times 0.5 = \$ 76,034$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [7 + (0 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$ 53,622 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,138 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,138 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,275,944 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$13,499,309 + \$83,052 + \$625,938 + \$262,197 + \$107,732 = \$14,578,229$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$10,751,220
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,566,634
EXORD***	\$537,445
TRANSP	\$640,996
SECURITY	\$812,575
ADJUSTMENT AID	\$7,408,594
TOTAL 08-09	\$10,966,244
STATE AID DIFFERENCE:	\$ 215,024
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,738	2,837	2,847
% ENROLL GROWTH (7 YRS): 3.6%		
FREE and REDUCED PUPILS (2008) : 1,276		
COMBINATION PUPILS (2008): 174		
LIMITED ENGLISH PUPILS (2008) : 61		
% FREE and REDUCED (2008) : 50.930804 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,091,446,856	
AGGREGATE INC 2005 = \$1,498,478,292	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-12%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,788,355	\$526,336
Average= \$977,893	\$190,499
Local Fair Share:	\$57,662,050
2007-08 Tax:	\$42,370,771

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$29,455,985+ \$7,139,756+ \$304,281+ \$1,153,439) X 1.0312 + (\$3,133,268 + \$60,237) = \$42,434,235

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,210+ (558 X 1.04) + (1,079 X 1.17)] = \$29,455,985

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [603 + (296 X 1.04) + (377 X 1.17)] X 0.547327 = \$7,139,756 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [45 + (5 X 1.04) + (11 X 1.17)] X 0.5 = \$ 304,281

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [131 + (27 X 1.04) + (16 X 1.17)] X (0.547327 + 0.125) = \$ 1,153,439 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,847 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,847X 1.897% X \$1,081.61 X 1.0312)=\$3,193,505 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$42,434,235 + \$812,575 + \$1,566,634 + \$537,445 + \$640,996 = \$45,991,886

BERGEN - ENGLEWOOD CITY - 1370**2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,091,446,856 X 0.0092690802 X .5) + (\$1,498,478,292 X 0.04546684 X .5)=\$57,662,050

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$42,434,235 - \$57,662,050 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,847 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$1,566,634 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$537,445

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(2,847 X \$70) + (1,450 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(2,847 X \$70) + (1,450 X 0.509308 X \$1,015)] X 1.0312
 Your security aid is \$812,575.*****

TRANSPORTATION AID = \$640,996

ADJUSTMENT AID = If \$3,557,651 is less than \$10,751,220 X 1.02, then adjustment aid = (\$10,751,220 x 1.02) – \$3,557,651. This ensures a minimum state aid increase of 2%.
 The \$3,557,651 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,751,220 is 2007-08 aid.
 = \$7,408,594

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,408,594+ \$0+ \$812,575+\$1,566,634+\$537,445+ \$640,996=\$ 10,966,244 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$52,385,750

2008-09 adequacy budget as defined = \$45,350,890

2007-08 AID
 \$10,751,220

2008-09 AID UNCAPPED
 \$10,966,244

TOTAL 2008-09 AID CAPPED
 \$10,966,244

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$643,808
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$235,518
EXORD***	\$139,592
TRANSP	\$84,923
SECURITY	\$30,905
ADJUSTMENT AID	\$165,746
TOTAL 08-09	\$656,684
STATE AID DIFFERENCE:	\$ 12,876
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
452	430	428
% ENROLL GROWTH (7 YRS): -4.8%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 13		
% FREE and REDUCED (2008) : 0.467290 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,244,889,689	
AGGREGATE INC 2005 = \$491,436,110	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$7,581,518 \$1,148,215
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,210,594
2007-08 Tax:	\$8,711,224

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,212,946+ \$9,251+ \$63,104+ \$0) X 1.0312 + (\$471,036 + \$9,056) = \$4,899,095

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [271+ (139 X 1.04) + (18 X 1.17)] = \$4,212,946

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$9,251 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 63,104

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (428 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (428X 1.897% X \$1,081.61 X 1.0312)=\$480,092 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,899,095 + \$30,905 + \$235,518 + \$139,592 + \$84,923 = \$5,390,033

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$5,932,372
FY09	
EQUALIZATION AID	\$1,495,988
SPEC ED CAT**	\$2,590,422
EXORD***	\$1,446,924
TRANSP	\$624,132
SECURITY	\$368,143
ADJUSTMENT AID	\$0
TOTAL 08-09	\$6,525,609
STATE AID DIFFERENCE:	\$ 593,237
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,634	4,831	4,708
% ENROLL GROWTH (7 YRS): 4.3%		
FREE and REDUCED PUPILS (2008) : 332		
COMBINATION PUPILS (2008): 25		
LIMITED ENGLISH PUPILS (2008) : 105		
% FREE and REDUCED (2008) : 7.583643 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 0%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,331,774,972	
AGGREGATE INC 2005 = \$1,072,106,155	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,132,613	\$227,744
Average= \$977,893	\$190,499
Local Fair Share:	\$49,082,964
2007-08 Tax:	\$64,233,192

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$48,517,681+ \$1,597,102+ \$521,191+ \$146,916) X 1.0312 + (\$5,180,843 + \$99,602) = \$57,647,761

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,941+ (1,151 X 1.04) + (1,616 X 1.17)] = \$48,517,681

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [130 +(109 X 1.04) + (93 X 1.17)] X 0.470000 = \$1,597,102 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [78 + (12 X 1.04) + (15 X 1.17)] X 0.5 = \$ 521,191

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [20 + (2 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 146,916 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,708 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,708X 1.897% X \$1,081.61 X 1.0312)=\$5,280,445 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$57,647,761 + \$368,143 + \$2,590,422 + \$1,446,924 + \$624,132 = \$62,677,382

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$5,749,270
FY09	
EQUALIZATION AID	\$5,596,017
SPEC ED CAT**	\$765,983
EXORD***	\$136,949
TRANSP	\$67,250
SECURITY	\$332,925
ADJUSTMENT AID	\$0
TOTAL 08-09	\$6,899,124
STATE AID DIFFERENCE:	\$ 1,149,854
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,411	1,442	1,392
% ENROLL GROWTH (7 YRS): 2.2%		
FREE and REDUCED PUPILS (2008) : 483		
COMBINATION PUPILS (2008): 73		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 39.942529 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,300,882,604	
AGGREGATE INC 2005 = \$174,627,774	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$934,542 \$125,451
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,998,879
2007-08 Tax:	\$11,256,133

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,228,705+ \$2,442,236+ \$87,613+ \$457,458) X 1.0312 + (\$1,531,967 + \$29,452) = \$19,314,570

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [688+ (285 X 1.04) + (419 X 1.17)] = \$14,228,705

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [386 +(97 X 1.04) + (0 X 1.17)] X 0.519856) = \$2,442,236 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [14 + (4 X 1.04) + (0 X 1.17)] X 0.5) = \$ 87,613

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [60 + (13 X 1.04) + (0 X 1.17)] X (0.519856 + 0.125) = \$ 457,458 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,392 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,392X 1.897% X \$1,081.61 X 1.0312)=\$1,561,419 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,314,570 + \$332,925 + \$765,983 + \$136,949 + \$67,250 = \$20,617,677

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,376,608
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,962,282
EXORD***	\$232,053
TRANSP	\$288,550
SECURITY	\$299,791
ADJUSTMENT AID	\$661,463
TOTAL 08-09	\$3,444,140
STATE AID DIFFERENCE:	\$ 67,532
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,496	3,552	3,566
% ENROLL GROWTH (7 YRS): 1.6%		
FREE and REDUCED PUPILS (2008) : 349		
COMBINATION PUPILS (2008): 31		
LIMITED ENGLISH PUPILS (2008) : 284		
% FREE and REDUCED (2008) : 10.656197 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,354,548,620	
AGGREGATE INC 2005 = \$1,470,060,050	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-13%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,781,982	\$412,243
Average= \$977,893	\$190,499
Local Fair Share:	\$62,869,903
2007-08 Tax:	\$44,285,119

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,468,685+ \$1,668,120+ \$1,420,574+ \$183,315) X 1.0312 + (\$3,924,564 + \$75,450) = \$44,980,618

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,715+ (778 X 1.04) + (1,073 X 1.17)] = \$36,468,685

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [174 +(84 X 1.04) + (91 X 1.17)] X 0.470000) = \$1,668,120 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [195 + (45 X 1.04) + (45 X 1.17)] X 0.5) = \$ 1,420,574

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [24 + (2 X 1.04) + (5 X 1.17)] X (0.470000 + 0.125) = \$ 183,315 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,566 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,566X 1.897% X \$1,081.61 X 1.0312)=\$4,000,014 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$44,980,618 + \$299,791 + \$1,962,282 + \$232,053 + \$288,550 = \$47,763,295

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,381,703
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$791,296
EXORD***	\$108,324
TRANSP	\$255,579
SECURITY	\$103,801
ADJUSTMENT AID	\$150,338
TOTAL 08-09	\$1,409,337
STATE AID DIFFERENCE:	\$ 27,634
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,343	1,435	1,438
% ENROLL GROWTH (7 YRS): 6.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,271,883,863	
AGGREGATE INC 2005 = \$973,354,983	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,275,302 \$676,881
Average=	\$977,893 \$190,499
Local Fair Share:	\$37,291,365
2007-08 Tax:	\$20,576,202

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$14,074,031 + \$0 + \$77,192 + \$0) \times 1.0312 + (\$1,582,592 + \$30,426) = \$16,205,759$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [923 + (515 \times 1.04) + (0 \times 1.17)] = \$14,074,031$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [16 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 77,192$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,438 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,438 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,613,018 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$16,205,759 + \$103,801 + \$791,296 + \$108,324 + \$255,579 = \$17,464,758$$

BERGEN - GARFIELD CITY - 1700

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$39,884,461
FY09	
EQUALIZATION AID	\$42,348,679
SPEC ED CAT**	\$2,401,677
EXORD***	\$170,763
TRANSP	\$527,706
SECURITY	\$1,325,291
ADJUSTMENT AID	\$0
TOTAL 08-09	\$46,774,117
STATE AID DIFFERENCE:	\$ 6,889,656
% STATE AID GROWTH:	17.30%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,878	4,321	4,365
% ENROLL GROWTH (7 YRS): 11.4%		
FREE and REDUCED PUPILS (2008) : 2,245		
COMBINATION PUPILS (2008): 168		
LIMITED ENGLISH PUPILS (2008) : 102		
% FREE and REDUCED (2008) : 55.286974 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		7%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,785,014,461	
AGGREGATE INC 2005 = \$460,182,523	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	-9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$638,106	\$105,438
Average= \$977,893	\$190,499
Local Fair Share:	\$23,368,784
2007-08 Tax:	\$21,216,081

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$44,528,398 + \$12,801,315 + \$514,050 + \$1,137,776) \times 1.0312 + (\$4,803,354 + \$92,345) = \$65,717,463$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,124 + (1,005 \times 1.04) + (1,236 \times 1.17)] = \$44,528,398$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [1,043 + (559 \times 1.04) + (643 \times 1.17)] \times 0.558217 = \$12,801,315 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [63 + (25 \times 1.04) + (15 \times 1.17)] \times 0.5 = \$ 514,050$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [115 + (34 \times 1.04) + (19 \times 1.17)] \times (0.558217 + 0.125) = \$ 1,137,776 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,365 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (4,365 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$4,895,699 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$65,717,463 + \$1,325,291 + \$2,401,677 + \$170,763 + \$527,706 = \$70,142,901$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,951,396
FY09	
EQUALIZATION AID	\$77,942
SPEC ED CAT**	\$1,363,307
EXORD***	\$396,428
TRANSP	\$129,914
SECURITY	\$178,944
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,146,536
STATE AID DIFFERENCE:	\$ 195,140
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,190	2,516	2,478
% ENROLL GROWTH (7 YRS): 14.9%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 59		
% FREE and REDUCED (2008) : 0.645812 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,576,375,827	
AGGREGATE INC 2005 = \$626,493,931	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	26%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,039,910	\$252,873
Average= \$977,893	\$190,499
Local Fair Share:	\$26,182,667
2007-08 Tax:	\$35,338,962

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$25,395,975+ \$58,638+ \$293,088+ \$22,965) X 1.0312 + (\$2,726,615 + \$52,419) = \$29,353,745

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,099+ (615 X 1.04) + (764 X 1.17)] = \$25,395,975

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [5 +(2 X 1.04) + (5 X 1.17)] X 0.470000 = \$58,638 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [38 + (14 X 1.04) + (7 X 1.17)] X 0.5 = \$ 293,088

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 22,965 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,478 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,478X 1.897% X \$1,081.61 X 1.0312)=\$2,779,034 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$29,353,745 + \$178,944 + \$1,363,307 + \$396,428 + \$129,914 = \$31,422,339

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$11,586,064
FY09	
EQUALIZATION AID	\$9,552,236
SPEC ED CAT**	\$2,430,567
EXORD***	\$391,867
TRANSP	\$360,713
SECURITY	\$1,167,894
ADJUSTMENT AID	\$0
TOTAL 08-09	\$13,903,277
STATE AID DIFFERENCE:	\$ 2,317,213
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,543	4,457	4,417
% ENROLL GROWTH (7 YRS): -1.9%		
FREE and REDUCED PUPILS (2008) : 1,755		
COMBINATION PUPILS (2008): 273		
LIMITED ENGLISH PUPILS (2008) : 94		
% FREE and REDUCED (2008) : 45.913516 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,955,241,382	
AGGREGATE INC 2005 = \$943,793,835	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-25%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,348,255	\$213,673
Average= \$977,893	\$190,499
Local Fair Share:	\$49,055,466
2007-08 Tax:	\$56,693,791

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$45,244,933+ \$9,565,021+ \$498,323+ \$1,849,269) X 1.0312 + (\$4,861,133 + \$93,456) = \$63,895,451

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,048+ (1,005 X 1.04) + (1,364 X 1.17)] = \$45,244,933

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [836 + (443 X 1.04) + (476 X 1.17)] X 0.534784 = \$9,565,021 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [34 + (7 X 1.04) + (53 X 1.17)] X 0.5 = \$ 498,323

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [135 + (46 X 1.04) + (92 X 1.17)] X (0.534784 + 0.125) = \$ 1,849,269 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,417 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,417X 1.897% X \$1,081.61 X 1.0312)=\$4,954,589 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$63,895,451 + \$1,167,894 + \$2,430,567 + \$391,867 + \$360,713 = \$68,246,491

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$457,649
FY09	
EQUALIZATION AID	\$359
SPEC ED CAT**	\$425,913
EXORD***	\$42,226
TRANSP	\$24,810
SECURITY	\$55,870
ADJUSTMENT AID	\$0
TOTAL 08-09	\$549,179
STATE AID DIFFERENCE:	\$ 91,530
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
622	754	774
% ENROLL GROWTH (7 YRS): 21.2%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		16%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$790,888,757	
AGGREGATE INC 2005 = \$165,849,130	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	0%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,021,820 \$214,275
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,435,724
2007-08 Tax:	\$8,575,523

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$7,573,307 + \$0 + \$112,507 + \$0) \times 1.0312 + (\$851,826 + \$16,376) = \$8,793,815$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [502 + (272 \times 1.04) + (0 \times 1.17)] = \$7,573,307$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [15 + (8 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 112,507$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (774 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (774 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$868,202 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$8,793,815 + \$55,870 + \$425,913 + \$42,226 + \$24,810 = \$9,342,634$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,666,292
FY09	
EQUALIZATION AID	\$464,676
SPEC ED CAT**	\$888,695
EXORD***	\$248,895
TRANSP	\$111,587
SECURITY	\$119,068
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,832,921
STATE AID DIFFERENCE:	\$ 166,629
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,490	1,605	1,615
% ENROLL GROWTH (7 YRS): 7.7%		
FREE and REDUCED PUPILS (2008) : 61		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 90		
% FREE and REDUCED (2008) : 3.839009 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,888,501,013	
AGGREGATE INC 2005 = \$348,910,725	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-5%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,169,350	\$216,044
Average= \$977,893	\$190,499
Local Fair Share:	\$16,684,267
2007-08 Tax:	\$19,965,249

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$16,484,062 + \$288,972 + \$439,030 + \$5,741) \times 1.0312 + (\$1,777,390 + \$34,171) = \$19,566,561$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [753 + (409 \times 1.04) + (453 \times 1.17)] = \$16,484,062$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [32 + (17 \times 1.04) + (12 \times 1.17)] \times 0.470000 = \$288,972 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [91 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 439,030$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 5,741 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,615 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,615 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,811,561 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$19,566,561 + \$119,068 + \$888,695 + \$248,895 + \$111,587 = \$20,934,805$$

BERGEN - HASBROUCK HEIGHTS BORO - 2080**2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,888,501,013 X 0.0092690802 X .5) + (\$348,910,725 X 0.04546684 X .5)=\$16,684,267

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$19,566,561 - \$16,684,267 =\$ 2,882,294
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,615 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$888,695 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$248,895

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(1,615 X \$70) + (62 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(1,615 X \$70) + (62 X 0.038390 X \$1,015)] X 1.0312
 Your security aid is \$119,068.*****

TRANSPORTATION AID = \$111,587

ADJUSTMENT AID = If \$4,250,539 is less than \$1,666,292 X 1.02, then adjustment aid = (\$1,666,292 x 1.02) – \$4,250,539. This ensures a minimum state aid increase of 2%.
 The \$4,250,539 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,666,292 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION
 = \$0+ \$2,882,294+ \$119,068+\$888,695+\$248,895+ \$111,587=\$ 4,250,539 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$21,499,404

2008-09 adequacy budget as defined = \$20,823,219

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,666,292	\$4,250,539	\$1,832,921	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$371,156
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$292,196
EXORD***	\$0
TRANSP	\$25,445
SECURITY	\$38,330
ADJUSTMENT AID	\$22,609
TOTAL 08-09	\$378,579
STATE AID DIFFERENCE:	\$ 7,423
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
463	523	531
% ENROLL GROWTH (7 YRS): 13%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$665,698,921	
AGGREGATE INC 2005 = \$148,383,854	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,253,670 \$279,442
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,458,480
2007-08 Tax:	\$6,499,906

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,194,636+ \$0+ \$58,859+ \$0) X 1.0312 + (\$584,393 + \$11,235) = \$6,013,031

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [347+ (184 X 1.04) + (0 X 1.17)] = \$5,194,636

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (5 X 1.04) + (0 X 1.17)] X 0.5 = \$ 58,859

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (531 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (531X 1.897% X \$1,081.61 X 1.0312)=\$595,628 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,013,031 + \$38,330 + \$292,196 + \$0 + \$25,445 = \$6,369,002

BERGEN - HAWORTH BORO - 2090**2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$665,698,921 X 0.0092690802 X .5) + (\$148,383,854 X 0.04546684 X .5)=\$6,458,480

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$6,013,031 - \$6,458,480 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =531 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$292,196 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(531 X \$70) + (0 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(531 X \$70) + (0 X 0.000000 X \$1,015)] X 1.0312
 Your security aid is \$38,330.*****

TRANSPORTATION AID = \$25,445

ADJUSTMENT AID = If \$355,970 is less than \$371,156 X 1.02, then adjustment aid = (\$371,156 x 1.02) – \$355,970. This ensures a minimum state aid increase of 2%.
 The \$355,970 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$371,156 is 2007-08 aid.
 = \$22,609

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION
 = \$22,609+ \$0+ \$38,330+\$292,196+\$0+ \$25,445=\$ 378,579 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,815,611

2008-09 adequacy budget as defined = \$6,343,557

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$371,156	\$378,579	\$378,579	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,039,884
FY09	
EQUALIZATION AID	\$129,206
SPEC ED CAT**	\$811,106
EXORD***	\$117,386
TRANSP	\$81,291
SECURITY	\$108,871
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,247,861
STATE AID DIFFERENCE:	\$ 207,977
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,177	1,440	1,474
% ENROLL GROWTH (7 YRS): 22.3%		
FREE and REDUCED PUPILS (2008) : 50		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 4.002714 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		17%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,404,149,695		
AGGREGATE INC 2005 = \$295,776,740		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-17%	
INCOME :	-9%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$952,612	\$200,663
Average=	\$977,893	\$190,499
Local Fair Share:	\$13,231,605	
2007-08 Tax:	\$15,240,352	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$14,422,939 + \$229,473 + \$24,123 + \$51,670) \times 1.0312 + (\$1,622,212 + \$31,187) = \$16,841,124$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [955 + (519 \times 1.04) + (0 \times 1.17)] = \$14,422,939$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [35 + (15 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$229,473 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [5 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 24,123$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [9 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 51,670 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,474 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,474 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,653,399 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$16,841,124 + \$108,871 + \$811,106 + \$117,386 + \$81,291 = \$17,959,778$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$681,635
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$468,835
EXORD***	\$36,496
TRANSP	\$148,569
SECURITY	\$61,502
ADJUSTMENT AID	\$0
TOTAL 08-09	\$715,402
STATE AID DIFFERENCE:	\$ 33,767
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
728	843	852
% ENROLL GROWTH (7 YRS): 15.7%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 0.117371 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,367,956,293	
AGGREGATE INC 2005 = \$415,770,047	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,605,583 \$487,993
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,791,723
2007-08 Tax:	\$9,836,837

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,637,302+ \$5,306+ \$16,114+ \$0) X 1.0312 + (\$937,669 + \$18,027) = \$9,884,570

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [433+ (216 X 1.04) + (203 X 1.17)] = \$8,637,302

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (1 X 1.17)] X 0.470000 = \$5,306 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 16,114

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (852 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (852X 1.897% X \$1,081.61 X 1.0312)=\$955,696 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,884,570 + \$61,502 + \$468,835 + \$36,496 + \$148,569 = \$10,599,972

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,213,915
FY09	
EQUALIZATION AID	\$2,831,066
SPEC ED CAT**	\$794,047
EXORD***	\$51,655
TRANSP	\$56,021
SECURITY	\$123,909
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,856,698
STATE AID DIFFERENCE:	\$ 642,783
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,592	1,447	1,443
% ENROLL GROWTH (7 YRS): -9.1%		
FREE and REDUCED PUPILS (2008) : 155		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 114		
% FREE and REDUCED (2008) : 11.434511 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,529,692,786	
AGGREGATE INC 2005 = \$303,244,618	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,060,078 \$210,149
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,983,209
2007-08 Tax:	\$14,863,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$14,801,470 + \$756,624 + \$583,765 + \$59,823) \times 1.0312 + (\$1,588,095 + \$30,531) = \$18,325,800$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [634 + (358 \times 1.04) + (451 \times 1.17)] = \$14,801,470$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [54 + (41 \times 1.04) + (60 \times 1.17)] \times 0.470000 = \$756,624 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [56 + (22 \times 1.04) + (36 \times 1.17)] \times 0.5 = \$ 583,765$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [6 + (2 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$ 59,823 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,443 \times 14.69\% \times \$10,897.75 \times 1.0312) + (1,443 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,618,626 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$18,325,800 + \$123,909 + \$794,047 + \$51,655 + \$56,021 = \$19,351,432$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,473,839
FY09	
EQUALIZATION AID	\$628,632
SPEC ED CAT**	\$692,797
EXORD***	\$64,769
TRANSP	\$275,697
SECURITY	\$106,712
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,768,607
STATE AID DIFFERENCE:	\$ 294,768
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,178	1,248	1,259
% ENROLL GROWTH (7 YRS): 5.9%		
FREE and REDUCED PUPILS (2008) : 138		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 96		
% FREE and REDUCED (2008) : 10.961080 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,326,896,819	
AGGREGATE INC 2005 = \$219,958,721	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,053,929	\$174,709
Average= \$977,893	\$190,499
Local Fair Share:	\$11,149,970
2007-08 Tax:	\$14,253,627

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$12,748,066 + \$633,634 + \$469,327 + \$0) \times 1.0312 + (\$1,385,594 + \$26,638) = \$15,695,411$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [647 + (322 \times 1.04) + (290 \times 1.17)] = \$12,748,066$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [95 + (43 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$633,634 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [90 + (7 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 469,327$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,259 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,259 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,412,232 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$15,695,411 + \$106,712 + \$692,797 + \$64,769 + \$275,697 = \$16,835,386$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$11,883,777
FY09	
EQUALIZATION AID	\$11,112,975
SPEC ED CAT**	\$1,801,602
EXORD***	\$130,150
TRANSP	\$391,247
SECURITY	\$824,558
ADJUSTMENT AID	\$0
TOTAL 08-09	\$14,260,532
STATE AID DIFFERENCE:	\$ 2,376,755
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,870	3,237	3,274
% ENROLL GROWTH (7 YRS): 12.8%		
FREE and REDUCED PUPILS (2008) : 1,312		
COMBINATION PUPILS (2008): 93		
LIMITED ENGLISH PUPILS (2008) : 196		
% FREE and REDUCED (2008) : 42.913867 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,413,760,901	
AGGREGATE INC 2005 = \$428,504,364	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-21%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$737,251	\$130,881
Average= \$977,893	\$190,499
Local Fair Share:	\$20,928,041
2007-08 Tax:	\$31,886,238

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$33,429,925 + \$7,262,588 + \$1,041,368 + \$621,207) \times 1.0312 + (\$3,603,204 + \$69,272) = \$47,349,043$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,551 + (787 \times 1.04) + (936 \times 1.17)] = \$33,429,925$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [577 + (73 \times 1.04) + (662 \times 1.17)] \times 0.527285 = \$7,262,588 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [93 + (0 \times 1.04) + (105 \times 1.17)] \times 0.5 = \$ 1,041,368$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [48 + (15 \times 1.04) + (30 \times 1.17)] \times (0.527285 + 0.125) = \$ 621,207 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,274 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (3,274 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$3,672,476 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$47,349,043 + \$824,558 + \$1,801,602 + \$130,150 + \$391,247 = \$50,496,600$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,160,936
FY09	
EQUALIZATION AID	\$845,639
SPEC ED CAT**	\$1,245,273
EXORD***	\$95,063
TRANSP	\$203,818
SECURITY	\$203,330
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,593,123
STATE AID DIFFERENCE:	\$ 432,187
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,014	2,230	2,263
% ENROLL GROWTH (7 YRS): 10.8%		
FREE and REDUCED PUPILS (2008) : 289		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 12.991604 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,367,437,409	
AGGREGATE INC 2005 = \$466,805,070	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	-2%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,488,041	\$206,277
Average= \$977,893	\$190,499
Local Fair Share:	\$26,218,599
2007-08 Tax:	\$26,744,034

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$23,149,109+ \$1,369,080+ \$101,893+ \$30,658) X 1.0312 + (\$2,490,547 + \$47,881) = \$27,958,271

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,044+ (547 X 1.04) + (672 X 1.17)] = \$23,149,109

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [165 + (63 X 1.04) + (61 X 1.17)] X 0.470000 = \$1,369,080 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (2 X 1.04) + (12 X 1.17)] X 0.5 = \$ 101,893

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 30,658 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,263 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,263X 1.897% X \$1,081.61 X 1.0312)=\$2,538,428 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$27,958,271 + \$203,330 + \$1,245,273 + \$95,063 + \$203,818 = \$29,705,755

BERGEN - MAHWAH TWP - 2900

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,856,621
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,878,090
EXORD***	\$429,788
TRANSP	\$933,509
SECURITY	\$259,760
ADJUSTMENT AID	\$432,607
TOTAL 08-09	\$3,933,753
STATE AID DIFFERENCE:	\$ 77,132
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,996	3,479	3,413
% ENROLL GROWTH (7 YRS): 16.1%		
FREE and REDUCED PUPILS (2008) : 197		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 39		
% FREE and REDUCED (2008) : 6.123645 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,722,964,227	
AGGREGATE INC 2005 = \$1,312,076,574	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,969,811 \$384,435
Average=	\$977,893 \$190,499
Local Fair Share:	\$60,985,835
2007-08 Tax:	\$46,221,773

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$34,970,099 + \$941,518 + \$192,787 + \$68,894) \times 1.0312 + (\$3,756,180 + \$72,213) = \$41,130,297$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,493 + (886 \times 1.04) + (1,034 \times 1.17)] = \$34,970,099$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [91 + (57 \times 1.04) + (49 \times 1.17)] \times 0.470000 = \$941,518 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [28 + (7 \times 1.04) + (4 \times 1.17)] \times 0.5 = \$192,787$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [12 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$68,894 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,413 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (3,413 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$3,828,393 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$41,130,297 + \$259,760 + \$1,878,090 + \$429,788 + \$933,509 = \$44,631,444$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,280,288
FY09	
EQUALIZATION AID	\$539,670
SPEC ED CAT**	\$632,266
EXORD***	\$112,025
TRANSP	\$147,277
SECURITY	\$105,108
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,536,346
STATE AID DIFFERENCE:	\$ 256,058
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,067	1,140	1,149
% ENROLL GROWTH (7 YRS): 6.9%		
FREE and REDUCED PUPILS (2008) : 140		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 21		
% FREE and REDUCED (2008) : 13.577023 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,400,909,505	
AGGREGATE INC 2005 = \$262,746,617	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,219,242 \$228,674
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,465,700
2007-08 Tax:	\$13,475,915

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$11,630,712 + \$653,180 + \$101,893 + \$92,547) \times 1.0312 + (\$1,264,533 + \$24,311) = \$14,156,501$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [591 + (296 \times 1.04) + (262 \times 1.17)] = \$11,630,712$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [88 + (37 \times 1.04) + (15 \times 1.17)] \times 0.470000 = \$653,180 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [18 + (3 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 101,893$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [13 + (3 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 92,547 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,149 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,149 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,288,844 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$14,156,501 + \$105,108 + \$632,266 + \$112,025 + \$147,277 = \$15,153,176$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,128,776
FY09	
EQUALIZATION AID	\$228,132
SPEC ED CAT**	\$627,314
EXORD***	\$212,874
TRANSP	\$90,424
SECURITY	\$82,910
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,241,654
STATE AID DIFFERENCE:	\$ 112,878
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,051	1,162	1,140
% ENROLL GROWTH (7 YRS): 10.5%		
FREE and REDUCED PUPILS (2008) : 24		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.280702 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,317,397,556	
AGGREGATE INC 2005 = \$244,319,552	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,155,612	\$214,315
Average= \$977,893	\$190,499
Local Fair Share:	\$11,659,751
2007-08 Tax:	\$15,017,682

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$11,661,492 + \$114,736 + \$0 + \$11,482) \times 1.0312 + (\$1,254,628 + \$24,120) = \$13,434,235$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [521 + (282 \times 1.04) + (337 \times 1.17)] = \$11,661,492$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [11 + (7 \times 1.04) + (6 \times 1.17)] \times 0.470000 = \$114,736 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$11,482 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,140 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,140 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,278,748 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$13,434,235 + \$82,910 + \$627,314 + \$212,874 + \$90,424 = \$14,447,757$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$816,791
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$561,281
EXORD***	\$61,711
TRANSP	\$152,394
SECURITY	\$73,628
ADJUSTMENT AID	\$0
TOTAL 08-09	\$849,014
STATE AID DIFFERENCE:	\$ 32,223
% STATE AID GROWTH:	3.90%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
909	1,011	1,020
% ENROLL GROWTH (7 YRS): 11.2%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		7%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,505,033,912	
AGGREGATE INC 2005 = \$295,612,419	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-33%
INCOME :	-2%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,475,523	\$289,816
Average= \$977,893	\$190,499
Local Fair Share:	\$13,695,421
2007-08 Tax:	\$11,924,836

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$9,973,978 + \$0 + \$68,122 + \$0) \times 1.0312 + (\$1,122,562 + \$21,581) = \$11,499,557$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [678 + (342 \times 1.04) + (0 \times 1.17)] = \$9,973,978$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [11 + (3 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 68,122$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,020 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,020 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,144,143 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,499,557 + \$73,628 + \$561,281 + \$61,711 + \$152,394 = \$12,348,571$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$616,585
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$195,898
EXORD***	\$23,948
TRANSP	\$102,422
SECURITY	\$57,497
ADJUSTMENT AID	\$249,152
TOTAL 08-09	\$628,917
STATE AID DIFFERENCE:	\$ 12,332
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
365	359	356
% ENROLL GROWTH (7 YRS): -1.6%		
FREE and REDUCED PUPILS (2008) : 101		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 29.213483 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$831,541,623	
AGGREGATE INC 2005 = \$56,551,100	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-21%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,335,791	\$158,851
Average= \$977,893	\$190,499
Local Fair Share:	\$5,139,413
2007-08 Tax:	\$5,761,235

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$3,654,366 + \$503,416 + \$38,982 + \$17,890) \times 1.0312 + (\$391,796 + \$7,532) = \$4,745,479$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [155 + (88 \times 1.04) + (113 \times 1.17)] = \$3,654,366$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [52 + (27 \times 1.04) + (22 \times 1.17)] \times 0.493034 = \$503,416 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [6 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 38,982$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times (0.493034 + 0.125) = \$ 17,890 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (356 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (356 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$399,328 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$4,745,479 + \$57,497 + \$195,898 + \$23,948 + \$102,422 = \$5,125,244$$

BERGEN - MOONACHIE BORO - 3350**2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$831,541,623 \times 0.0092690802 \times .5) + (\$56,551,100 \times 0.04546684 \times .5) = \$5,139,413$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$4,745,479 - \$5,139,413 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 356 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$195,898 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\%$$

$$= \$23,948$$

SECURITY AID

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(356 \times \$70) + (104 \times \$406)] \times 1.0312$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(356 \times \$70) + (104 \times 0.292135 \times \$1,015)] \times 1.0312$$

Your security aid is \$57,497.*****

$$\text{TRANSPORTATION AID} = \$102,422$$

ADJUSTMENT AID = If \$379,765 is less than \$616,585 X 1.02, then adjustment aid = (\$616,585 x 1.02) – \$379,765. This ensures a minimum state aid increase of 2%. The \$379,765 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$616,585 is 2007-08 aid.

$$= \$249,152$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$249,152 + \$0 + \$57,497 + \$195,898 + \$23,948 + \$102,422 = \$628,917 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,270,437

2008-09 adequacy budget as defined = \$5,022,823

2007-08 AID
\$616,585

2008-09 AID UNCAPPED
\$628,917

TOTAL 2008-09 AID CAPPED
\$628,917

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,116,878
FY09	
EQUALIZATION AID	\$645,678
SPEC ED CAT**	\$1,153,377
EXORD***	\$325,352
TRANSP	\$243,768
SECURITY	\$172,079
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,540,254
STATE AID DIFFERENCE:	\$ 423,376
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,927	2,070	2,096
% ENROLL GROWTH (7 YRS): 7.4%		
FREE and REDUCED PUPILS (2008) : 191		
COMBINATION PUPILS (2008): 13		
LIMITED ENGLISH PUPILS (2008) : 30		
% FREE and REDUCED (2008) : 9.732824 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,119,328,186	
AGGREGATE INC 2005 = \$445,148,875	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-4%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,011,130	\$212,380
Average= \$977,893	\$190,499
Local Fair Share:	\$19,941,867
2007-08 Tax:	\$23,042,991

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$21,494,209 + \$918,525 + \$152,888 + \$79,974) \times 1.0312 + (\$2,306,755 + \$44,348) = \$25,703,241$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [928 + (515 \times 1.04) + (653 \times 1.17)] = \$21,494,209$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [78 + (59 \times 1.04) + (54 \times 1.17)] \times 0.470000 = \$918,525 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [17 + (4 \times 1.04) + (9 \times 1.17)] \times 0.5 = \$152,888$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [6 + (2 \times 1.04) + (5 \times 1.17)] \times (0.470000 + 0.125) = \$79,974 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,096 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (2,096 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$2,351,103 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$25,703,241 + \$172,079 + \$1,153,377 + \$325,352 + \$243,768 = \$27,597,817$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,804,544
FY09	
EQUALIZATION AID	\$873,595
SPEC ED CAT**	\$874,938
EXORD***	\$58,364
TRANSP	\$195,081
SECURITY	\$163,475
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,165,453
STATE AID DIFFERENCE:	\$ 360,909
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,499	1,572	1,590
% ENROLL GROWTH (7 YRS): 4.9%		
FREE and REDUCED PUPILS (2008) : 252		
COMBINATION PUPILS (2008): 20		
LIMITED ENGLISH PUPILS (2008) : 66		
% FREE and REDUCED (2008) : 17.106918 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,806,215,942	
AGGREGATE INC 2005 = \$378,815,013	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,135,985	\$238,248
Average= \$977,893	\$190,499
Local Fair Share:	\$16,982,741
2007-08 Tax:	\$18,197,710

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$16,371,941 + \$1,240,421 + \$335,303 + \$119,416) \times 1.0312 + (\$1,749,876 + \$33,642) = \$20,414,291$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [699 + (344 \times 1.04) + (547 \times 1.17)] = \$16,371,941$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [91 + (45 \times 1.04) + (116 \times 1.17)] \times 0.470000 = \$1,240,421 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [50 + (3 \times 1.04) + (14 \times 1.17)] \times 0.5 = \$ 335,303$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [13 + (3 \times 1.04) + (4 \times 1.17)] \times (0.470000 + 0.125) = \$ 119,416 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,590 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,590 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,783,518 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$20,414,291 + \$163,475 + \$874,938 + \$58,364 + \$195,081 = \$21,706,149$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$928,418
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$467,015
EXORD***	\$199,648
TRANSP	\$279,562
SECURITY	\$75,035
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,021,260
STATE AID DIFFERENCE:	\$ 92,842
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
727	1,008	1,039
% ENROLL GROWTH (7 YRS): 38.6%		
FREE and REDUCED PUPILS (2008) : 6		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 0.577478 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		33%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,441,070,172	
AGGREGATE INC 2005 = \$384,291,027	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,386,978 \$369,866
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,414,946
2007-08 Tax:	\$16,942,165

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,727,105+ \$31,836+ \$56,447+ \$0) X 1.0312 + (\$1,143,472 + \$21,983) = \$13,349,484

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0+ (2 X 1.04) + (1,037 X 1.17)] = \$11,727,105

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (6 X 1.17)] X 0.470000 = \$31,836 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (10 X 1.17)] X 0.5 = \$ 56,447

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,039 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,039X 1.897% X \$1,081.61 X 1.0312)=\$1,165,455 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,349,484 + \$75,035 + \$467,015 + \$199,648 + \$279,562 = \$14,370,743

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,105,782
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,425,938
EXORD***	\$422,836
TRANSP	\$276,251
SECURITY	\$191,335
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,316,360
STATE AID DIFFERENCE:	\$ 210,578
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,087	2,589	2,650
% ENROLL GROWTH (7 YRS): 24.1%		
FREE and REDUCED PUPILS (2008) : 11		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.415094 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		19%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,341,926,056	
AGGREGATE INC 2005 = \$732,561,728	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,261,104 \$276,438
Average=	\$977,893 \$190,499
Local Fair Share:	\$32,141,923
2007-08 Tax:	\$39,018,015

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$29,910,935 + \$58,366 + \$0 + \$0) \times 1.0312 + (\$2,916,460 + \$56,069) = \$33,876,872$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2 + (2 \times 1.04) + (2,646 \times 1.17)] = \$29,910,935$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (11 \times 1.17)] \times 0.470000 = \$58,366 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,650 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (2,650 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$2,972,529 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$33,876,872 + \$191,335 + \$1,425,938 + \$422,836 + \$276,251 = \$36,193,232$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$453,773
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$307,526
EXORD***	\$137,110
TRANSP	\$11,924
SECURITY	\$42,590
ADJUSTMENT AID	\$0
TOTAL 08-09	\$499,150
STATE AID DIFFERENCE:	\$ 45,377
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
492	584	590
% ENROLL GROWTH (7 YRS): 18.7%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 22		
% FREE and REDUCED (2008) : 0.169492 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		14%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$659,631,364	
AGGREGATE INC 2005 = \$82,965,272	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-20%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,118,019 \$140,619
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,943,172
2007-08 Tax:	\$6,905,707

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,776,663+ \$4,535+ \$107,297+ \$0) X 1.0312 + (\$649,325 + \$12,483) = \$6,734,025

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [373+ (217 X 1.04) + (0 X 1.17)] = \$5,776,663

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$4,535 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [16 + (6 X 1.04) + (0 X 1.17)] X 0.5 = \$ 107,297

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (590 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (590X 1.897% X \$1,081.61 X 1.0312)=\$661,808 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,734,025 + \$42,590 + \$307,526 + \$137,110 + \$11,924 = \$7,233,175

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$724,849
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$349,425
EXORD***	\$136,723
TRANSP	\$56,475
SECURITY	\$45,843
ADJUSTMENT AID	\$150,880
TOTAL 08-09	\$739,346
STATE AID DIFFERENCE:	\$ 14,497
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
667	637	635
% ENROLL GROWTH (7 YRS): -4.5%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 0.314961 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$949,437,099	
AGGREGATE INC 2005 = \$197,899,972	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,495,177 \$311,653
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,899,147
2007-08 Tax:	\$7,474,160

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,213,956+ \$9,070+ \$87,806+ \$0) X 1.0312 + (\$698,850 + \$13,435) = \$7,220,015

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [410+ (225 X 1.04) + (0 X 1.17)] = \$6,213,956

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$9,070 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [13 + (5 X 1.04) + (0 X 1.17)] X 0.5 = \$ 87,806

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (635 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (635X 1.897% X \$1,081.61 X 1.0312)=\$712,285 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,220,015 + \$45,843 + \$349,425 + \$136,723 + \$56,475 = \$7,808,481

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,185,424
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$735,920
EXORD***	\$251,800
TRANSP	\$194,408
SECURITY	\$121,838
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,303,966
STATE AID DIFFERENCE:	\$ 118,542
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,542	1,699	1,661
% ENROLL GROWTH (7 YRS): 10.2%		
FREE and REDUCED PUPILS (2008) : 53		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 3.372478 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,840,357,414	
AGGREGATE INC 2005 = \$352,094,973	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-5%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,108,315	\$212,042
Average= \$977,893	\$190,499
Local Fair Share:	\$16,533,533
2007-08 Tax:	\$22,181,986

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$16,251,039 + \$243,622 + \$57,894 + \$17,453) \times 1.0312 + (\$1,827,465 + \$35,133) = \$18,949,590$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,068 + (593 \times 1.04) + (0 \times 1.17)] = \$16,251,039$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [35 + (18 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$243,622 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [12 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 57,894$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 17,453 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,661 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,661 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,862,598 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$18,949,590 + \$121,838 + \$735,920 + \$251,800 + \$194,408 = \$20,253,556$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$641,435
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$453,190
EXORD***	\$132,770
TRANSP	\$53,920
SECURITY	\$65,698
ADJUSTMENT AID	\$0
TOTAL 08-09	\$705,579
STATE AID DIFFERENCE:	\$ 64,144
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
753	890	910
% ENROLL GROWTH (7 YRS): 18.2%		
FREE and REDUCED PUPILS (2008) : 3		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 0.329670 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		14%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,330,255,511	
AGGREGATE INC 2005 = \$328,935,271	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	35%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,461,819	\$361,467
Average= \$977,893	\$190,499
Local Fair Share:	\$13,642,946
2007-08 Tax:	\$10,775,932

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$8,906,413 + \$13,786 + \$112,507 + \$0) \times 1.0312 + (\$1,001,501 + \$19,254) = \$10,335,283$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [584 + (326 \times 1.04) + (0 \times 1.17)] = \$8,906,413$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [2 + (1 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$13,786 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [15 + (8 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 112,507$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (910 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (910 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,020,755 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,335,283 + \$65,698 + \$453,190 + \$132,770 + \$53,920 = \$11,040,861$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$578,228
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$447,374
EXORD***	\$52,472
TRANSP	\$28,596
SECURITY	\$58,686
ADJUSTMENT AID	\$2,666
TOTAL 08-09	\$589,793
STATE AID DIFFERENCE:	\$ 11,565
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
679	796	813
% ENROLL GROWTH (7 YRS): 17.2%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,033,062,334	
AGGREGATE INC 2005 = \$243,549,486	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,270,679 \$299,569
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,324,482
2007-08 Tax:	\$8,352,058

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,886,321+ \$0+ \$19,298+ \$0) X 1.0312 + (\$894,748 + \$17,202) = \$9,064,223

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [705+ (108 X 1.04) + (0 X 1.17)] = \$7,886,321

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 19,298

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (813 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (813X 1.897% X \$1,081.61 X 1.0312)=\$911,950 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,064,223 + \$58,686 + \$447,374 + \$52,472 + \$28,596 = \$9,651,350

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,023,506
FY09	
EQUALIZATION AID	\$1,108,315
SPEC ED CAT**	\$794,598
EXORD***	\$129,514
TRANSP	\$77,313
SECURITY	\$194,044
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,303,784
STATE AID DIFFERENCE:	\$ 280,278
% STATE AID GROWTH:	13.90%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,537	1,464	1,444
% ENROLL GROWTH (7 YRS): -4.7%		
FREE and REDUCED PUPILS (2008) : 320		
COMBINATION PUPILS (2008): 32		
LIMITED ENGLISH PUPILS (2008) : 164		
% FREE and REDUCED (2008) : 24.376731 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,589,024,470	
AGGREGATE INC 2005 = \$280,800,468	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	-20%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,792,953	\$194,460
Average= \$977,893	\$190,499
Local Fair Share:	\$18,382,492
2007-08 Tax:	\$17,313,456

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$14,739,137 + \$1,573,352 + \$826,968 + \$190,896) \times 1.0312 + (\$1,589,195 + \$30,552) = \$19,490,807$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [685 + (350 \times 1.04) + (409 \times 1.17)] = \$14,739,137$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [143 + (85 \times 1.04) + (92 \times 1.17)] \times 0.480942 = \$1,573,352 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [86 + (27 \times 1.04) + (49 \times 1.17)] \times 0.5 = \$ 826,968$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [19 + (12 \times 1.04) + (1 \times 1.17)] \times (0.480942 + 0.125) = \$ 190,896 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,444 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,444 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,619,747 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$19,490,807 + \$194,044 + \$794,598 + \$129,514 + \$77,313 = \$20,686,276$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,677,973
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,430,567
EXORD***	\$239,201
TRANSP	\$802,374
SECURITY	\$321,652
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,793,794
STATE AID DIFFERENCE:	\$ 115,821
% STATE AID GROWTH:	3.10%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,075	4,398	4,417
% ENROLL GROWTH (7 YRS): 7.9%		
FREE and REDUCED PUPILS (2008) : 37		
COMBINATION PUPILS (2008): 72		
LIMITED ENGLISH PUPILS (2008) : 161		
% FREE and REDUCED (2008) : 2.467738 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$9,210,730,155	
AGGREGATE INC 2005 = \$971,694,315	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	5%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,085,291	\$219,990
Average= \$977,893	\$190,499
Local Fair Share:	\$64,777,432
2007-08 Tax:	\$59,813,354

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$45,439,939 + \$183,351 + \$808,586 + \$440,806) \times 1.0312 + (\$4,861,133 + \$93,456) = \$53,289,699$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,897 + (1,047 \times 1.04) + (1,473 \times 1.17)] = \$45,439,939$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (22 \times 1.04) + (15 \times 1.17)] \times 0.470000 = \$183,351 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [113 + (21 \times 1.04) + (28 \times 1.17)] \times 0.5 = \$ 808,586$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [24 + (26 \times 1.04) + (22 \times 1.17)] \times (0.470000 + 0.125) = \$ 440,806 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,417 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (4,417 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$4,954,589 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$53,289,699 + \$321,652 + \$2,430,567 + \$239,201 + \$802,374 = \$57,083,494$$

BERGEN - PARAMUS BORO - 3930**2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$9,210,730,155 \times 0.0092690802 \times .5) + (\$971,694,315 \times 0.04546684 \times .5) = \$64,777,432$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$53,289,699 - \$64,777,432 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 4,417 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$2,430,567 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$239,201$$

SECURITY AID

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(4,417 \times \$70) + (109 \times \$406)] \times 1.0312$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(4,417 \times \$70) + (109 \times 0.024677 \times \$1,015)] \times 1.0312$$

Your security aid is \$321,652.*****

$$\text{TRANSPORTATION AID} = \$802,374$$

ADJUSTMENT AID = If \$3,793,794 is less than \$3,677,973 X 1.02, then adjustment aid = (\$3,677,973 x 1.02) – \$3,793,794. This ensures a minimum state aid increase of 2%. The \$3,793,794 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,677,973 is 2007-08 aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ = \$0 + \$0 + \$321,652 + \$2,430,567 + \$239,201 + \$802,374 = \$3,793,794 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$63,477,069

2008-09 adequacy budget as defined = \$56,281,119

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,677,973	\$3,793,794	\$3,793,794	3.10

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$919,986
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$631,880
EXORD***	\$194,261
TRANSP	\$84,775
SECURITY	\$101,069
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,011,985
STATE AID DIFFERENCE:	\$ 91,999
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,191	1,376	1,396
% ENROLL GROWTH (7 YRS): 15.5%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 29		
% FREE and REDUCED (2008) : 1.432665 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,007,028,357	
AGGREGATE INC 2005 = \$452,696,264	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,437,699 \$324,281
Average=	\$977,893 \$190,499
Local Fair Share:	\$19,592,987
2007-08 Tax:	\$19,824,306

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$14,207,188 + \$59,046 + \$141,310 + \$49,317) \times 1.0312 + (\$1,536,369 + \$29,537) = \$16,473,820$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [682 + (346 \times 1.04) + (368 \times 1.17)] = \$14,207,188$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [6 + (0 \times 1.04) + (6 \times 1.17)] \times 0.470000 = \$59,046 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [25 + (3 \times 1.04) + (1 \times 1.17)] \times 0.5 = \$ 141,310$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [3 + (2 \times 1.04) + (3 \times 1.17)] \times (0.470000 + 0.125) = \$ 49,317 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,396 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,396 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,565,906 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$16,473,820 + \$101,069 + \$631,880 + \$194,261 + \$84,775 = \$17,485,804$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,789,054
FY09	
EQUALIZATION AID	\$239,936
SPEC ED CAT**	\$1,107,704
EXORD***	\$111,375
TRANSP	\$363,430
SECURITY	\$145,514
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,967,959
STATE AID DIFFERENCE:	\$ 178,905
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,446	1,928	2,013
% ENROLL GROWTH (7 YRS): 33.3%		
FREE and REDUCED PUPILS (2008) : 20		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 0.993542 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		28%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,492,174,109	
AGGREGATE INC 2005 = \$539,423,016	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,238,040	\$267,970
Average= \$977,893	\$190,499
Local Fair Share:	\$23,813,011
2007-08 Tax:	\$35,979,512

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$22,725,421 + \$106,120 + \$39,513 + \$0) \times 1.0312 + (\$2,215,409 + \$42,591) = \$25,842,631$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (2,013 \times 1.17)] = \$22,725,421$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (20 \times 1.17)] \times 0.470000 = \$106,120 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (7 \times 1.17)] \times 0.5 = \$ 39,513$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,013 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (2,013 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$2,258,000 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$25,842,631 + \$145,514 + \$1,107,704 + \$111,375 + \$363,430 = \$27,570,655$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,148,654
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,288,130
EXORD***	\$260,576
TRANSP	\$639,620
SECURITY	\$175,194
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,363,519
STATE AID DIFFERENCE:	\$ 214,865
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,907	2,360	2,423
% ENROLL GROWTH (7 YRS): 23.8%		
FREE and REDUCED PUPILS (2008) : 26		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 1.073050 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 19%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,557,107,321	
AGGREGATE INC 2005 = \$924,398,741	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	18%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,468,059	\$381,510
Average= \$977,893	\$190,499
Local Fair Share:	\$37,500,301
2007-08 Tax:	\$40,264,610

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$27,352,792 + \$137,956 + \$22,579 + \$0) \times 1.0312 + (\$2,666,635 + \$51,266) = \$31,089,643$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (1 \times 1.04) + (2,422 \times 1.17)] = \$27,352,792$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (26 \times 1.17)] \times 0.470000 = \$137,956 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (4 \times 1.17)] \times 0.5 = \$ 22,579$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,423 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (2,423 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$2,717,901 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$31,089,643 + \$175,194 + \$1,288,130 + \$260,576 + \$639,620 = \$33,453,163$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,462,615
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,626,518
EXORD***	\$517,673
TRANSP	\$346,531
SECURITY	\$218,154
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,708,877
STATE AID DIFFERENCE:	\$ 246,262
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,610	3,039	3,001
% ENROLL GROWTH (7 YRS): 16.5%		
FREE and REDUCED PUPILS (2008) : 60		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.232961 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,821,936,347	
AGGREGATE INC 2005 = \$732,273,648	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,273,766 \$244,051
Average=	\$977,893 \$190,499
Local Fair Share:	\$34,360,001
2007-08 Tax:	\$40,527,656

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$30,774,135 + \$290,378 + \$0 + \$40,418) \times 1.0312 + (\$3,302,203 + \$63,485) = \$35,441,092$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,289 + (786 \times 1.04) + (926 \times 1.17)] = \$30,774,135$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [21 + (20 \times 1.04) + (19 \times 1.17)] \times 0.470000 = \$290,378 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [6 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$40,418 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,001 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (3,001 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$3,365,688 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$35,441,092 + \$218,154 + \$1,626,518 + \$517,673 + \$346,531 = \$38,149,969$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,542,443
FY09	
EQUALIZATION AID	\$1,846,460
SPEC ED CAT**	\$982,792
EXORD***	\$2,827
TRANSP	\$57,569
SECURITY	\$161,285
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,050,932
STATE AID DIFFERENCE:	\$ 508,489
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,621	1,767	1,786
% ENROLL GROWTH (7 YRS): 9%		
FREE and REDUCED PUPILS (2008) : 230		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 92		
% FREE and REDUCED (2008) : 13.157895 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,066,699,202	
AGGREGATE INC 2005 = \$237,946,323	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	0%
INCOME :	-6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,157,166	\$133,229
Average= \$977,893	\$190,499
Local Fair Share:	\$14,987,534
2007-08 Tax:	\$14,585,870

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$18,373,143 + \$1,110,085 + \$468,748 + \$28,935) \times 1.0312 + (\$1,965,584 + \$37,789) = \$22,607,689$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [740 + (459 \times 1.04) + (587 \times 1.17)] = \$18,373,143$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [101 + (55 \times 1.04) + (74 \times 1.17)] \times 0.470000 = \$1,110,085 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [41 + (27 \times 1.04) + (24 \times 1.17)] \times 0.5 = \$468,748$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [4 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$28,935 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,786 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,786 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$2,003,373 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$22,607,689 + \$161,285 + \$982,792 + \$2,827 + \$57,569 = \$23,812,160$$

BERGEN - RIDGEFIELD BORO - 4370**2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,066,699,202 X 0.0092690802 X .5) + (\$237,946,323 X 0.04546684 X .5)=\$14,987,534

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$22,607,689 - \$14,987,534 =\$ 7,620,155
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,786 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$982,792 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$2,827

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(1,786 X \$70) + (235 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(1,786 X \$70) + (235 X 0.131579 X \$1,015)] X 1.0312
 Your security aid is \$161,285.*****

TRANSPORTATION AID = \$57,569

ADJUSTMENT AID = If \$8,824,628 is less than \$2,542,443 X 1.02, then adjustment aid = (\$2,542,443 x 1.02) – \$8,824,628. This ensures a minimum state aid increase of 2%.
 The \$8,824,628 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,542,443 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION
 = \$0+ \$7,620,155+ \$161,285+\$982,792+\$2,827+ \$57,569=\$ 8,824,628 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,090,945

2008-09 adequacy budget as defined = \$23,754,592

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,542,443	\$8,824,628	\$3,050,932	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,331,275
FY09	
EQUALIZATION AID	\$3,591,489
SPEC ED CAT**	\$1,025,713
EXORD***	\$194,329
TRANSP	\$114,972
SECURITY	\$271,027
ADJUSTMENT AID	\$0
TOTAL 08-09	\$5,197,530
STATE AID DIFFERENCE:	\$ 866,255
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,618	1,831	1,864
% ENROLL GROWTH (7 YRS): 13.2%		
FREE and REDUCED PUPILS (2008) : 484		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 21		
% FREE and REDUCED (2008) : 26.448498 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,642,628,848	
AGGREGATE INC 2005 = \$263,914,749	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$881,239 \$141,585
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,612,514
2007-08 Tax:	\$20,290,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$19,160,212 + \$2,401,860 + \$110,047 + \$58,554) \times 1.0312 + (\$2,051,427 + \$39,439) = \$24,499,537$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [797 + (459 \times 1.04) + (608 \times 1.17)] = \$19,160,212$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [218 + (132 \times 1.04) + (134 \times 1.17)] \times 0.486121 = \$2,401,860 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [5 + (7 \times 1.04) + (9 \times 1.17)] \times 0.5 = \$ 110,047$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (2 \times 1.04) + (5 \times 1.17)] \times (0.486121 + 0.125) = \$ 58,554 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,864 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,864 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$2,090,866 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$24,499,537 + \$271,027 + \$1,025,713 + \$194,329 + \$114,972 = \$26,105,578$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,652,794
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,146,919
EXORD***	\$1,032,596
TRANSP	\$440,978
SECURITY	\$397,580
ADJUSTMENT AID	\$0
TOTAL 08-09	\$4,018,073
STATE AID DIFFERENCE:	\$ 365,279
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,214	5,651	5,499
% ENROLL GROWTH (7 YRS): 8.4%		
FREE and REDUCED PUPILS (2008) : 56		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 112		
% FREE and REDUCED (2008) : 1.054737 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,729,967,166	
AGGREGATE INC 2005 = \$1,954,135,510	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,223,853	\$355,362
Average= \$977,893	\$190,499
Local Fair Share:	\$75,614,485
2007-08 Tax:	\$70,967,340

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$56,349,774+ \$272,873+ \$561,475+ \$11,482) X 1.0312 + (\$6,051,929 + \$116,349) = \$65,148,386

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,487+ (1,316 X 1.04) + (1,696 X 1.17)] = \$56,349,774

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [20 +(15 X 1.04) + (21 X 1.17)] X 0.470000 = \$272,873 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [74 + (16 X 1.04) + (22 X 1.17)] X 0.5 = \$ 561,475

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,499 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (5,499X 1.897% X \$1,081.61 X 1.0312)=\$6,168,278 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$65,148,386 + \$397,580 + \$2,146,919 + \$1,032,596 + \$440,978 = \$69,166,459

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,124,433
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$745,049
EXORD***	\$226,992
TRANSP	\$150,840
SECURITY	\$113,995
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,236,876
STATE AID DIFFERENCE:	\$ 112,443
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,340	1,535	1,573
% ENROLL GROWTH (7 YRS): 14.6%		
FREE and REDUCED PUPILS (2008) : 26		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 39		
% FREE and REDUCED (2008) : 1.652893 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,643,166,286	
AGGREGATE INC 2005 = \$361,297,471	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,044,607	\$229,687
Average= \$977,893	\$190,499
Local Fair Share:	\$15,828,847
2007-08 Tax:	\$21,895,575

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$17,046,888 + \$130,881 + \$218,888 + \$0) \times 1.0312 + (\$1,731,167 + \$33,282) = \$19,703,881$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (567 \times 1.04) + (1,006 \times 1.17)] = \$17,046,888$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (12 \times 1.04) + (14 \times 1.17)] \times 0.470000 = \$130,881 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (11 \times 1.04) + (29 \times 1.17)] \times 0.5 = \$ 218,888$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,573 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,573 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,764,449 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$19,703,881 + \$113,995 + \$745,049 + \$226,992 + \$150,840 = \$20,940,757$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$714,435
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$581,361
EXORD***	\$158,349
TRANSP	\$33,504
SECURITY	\$84,108
ADJUSTMENT AID	\$0
TOTAL 08-09	\$857,322
STATE AID DIFFERENCE:	\$ 142,887
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
929	1,133	1,162
% ENROLL GROWTH (7 YRS): 22%		
FREE and REDUCED PUPILS (2008) : 16		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 57		
% FREE and REDUCED (2008) : 1.376936 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		17%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,042,614,886	
AGGREGATE INC 2005 = \$213,658,639	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$897,259 \$183,871
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,689,232
2007-08 Tax:	\$11,334,010

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,273,506+ \$72,560+ \$280,400+ \$0) X 1.0312 + (\$1,278,840 + \$24,586) = \$13,292,638

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,003+ (159 X 1.04) + (0 X 1.17)] = \$11,273,506

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [16 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$72,560 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [55 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 280,400

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,162 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,162X 1.897% X \$1,081.61 X 1.0312)=\$1,303,426 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,292,638 + \$84,108 + \$581,361 + \$158,349 + \$33,504 = \$14,149,960

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$715,714
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$409,003
EXORD***	\$169,564
TRANSP	\$106,864
SECURITY	\$101,855
ADJUSTMENT AID	\$0
TOTAL 08-09	\$787,285
STATE AID DIFFERENCE:	\$ 71,571
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,212	1,396	1,411
% ENROLL GROWTH (7 YRS): 15.2%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 0.141743 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,606,175,067	
AGGREGATE INC 2005 = \$351,730,833	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,138,324 \$249,278
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,439,928
2007-08 Tax:	\$16,166,592

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$13,793,438 + \$9,070 + \$77,578 + \$0) \times 1.0312 + (\$1,552,877 + \$29,854) = \$15,895,877$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [948 + (463 \times 1.04) + (0 \times 1.17)] = \$13,793,438$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$9,070 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [14 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 77,578$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,411 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,411 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,582,731 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$15,895,877 + \$101,855 + \$409,003 + \$169,564 + \$106,864 = \$16,683,162$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$722,684
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$320,811
EXORD***	\$78,318
TRANSP	\$126,904
SECURITY	\$46,049
ADJUSTMENT AID	\$165,056
TOTAL 08-09	\$737,138
STATE AID DIFFERENCE:	\$ 14,454
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
593	613	583
% ENROLL GROWTH (7 YRS): 3.4%		
FREE and REDUCED PUPILS (2008) : 41		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 8.061750 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,140,633,000	
AGGREGATE INC 2005 = \$143,828,151	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,956,489 \$246,704
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,556,015
2007-08 Tax:	\$8,791,803

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,909,241+ \$188,657+ \$38,982+ \$34,447) X 1.0312 + (\$641,621 + \$12,335) = \$7,017,829

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [296+ (149 X 1.04) + (138 X 1.17)] = \$5,909,241

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [26 +(15 X 1.04) + (0 X 1.17)] X 0.470000 = \$188,657 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 38,982

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [6 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 34,447 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (583 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (583X 1.897% X \$1,081.61 X 1.0312)=\$653,956 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,017,829 + \$46,049 + \$320,811 + \$78,318 + \$126,904 = \$7,589,910

BERGEN - ROCKLEIGH - 4500

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$33,234
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$4,139
EXORD***	\$18,425
TRANSP	\$12,622
SECURITY	\$1,371
ADJUSTMENT AID	\$0
TOTAL 08-09	\$36,557
STATE AID DIFFERENCE:	\$ 3,323
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
12	19	19
% ENROLL GROWTH (7 YRS): 58.3%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		52%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$212,508,478	
AGGREGATE INC 2005 = \$25,543,918	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-36%
INCOME :	24%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$11,184,657	\$1,344,417
Average= \$977,893	\$190,499
Local Fair Share:	\$1,565,580
2007-08 Tax:	\$390,707

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$189,796 + \$0 + \$0 + \$0) \times 1.0312 + (\$20,910 + \$402) = \$217,030$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [12 + (4 \times 1.04) + (3 \times 1.17)] = \$189,796$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (19 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (19 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$21,312 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$217,030 + \$1,371 + \$4,139 + \$18,425 + \$12,622 = \$253,587$$

BERGEN - ROCKLEIGH - 4500**2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$212,508,478 X 0.0092690802 X .5) + (\$25,543,918 X 0.04546684 X .5)=\$1,565,580

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$217,030 - \$1,565,580 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =19 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$10,455 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$18,425

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(19 X \$70) + (0 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(19 X \$70) + (0 X 0.000000 X \$1,015)] X 1.0312
 Your security aid is \$1,371.*****

TRANSPORTATION AID = \$12,622

ADJUSTMENT AID = If \$42,873 is less than \$33,234 X 1.02, then adjustment aid = (\$33,234 x 1.02) – \$42,873. This ensures a minimum state aid increase of 2%.
 The \$42,873 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$33,234 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION
 = \$0+ \$0+ \$1,371+\$10,455+\$18,425+ \$12,622=\$ 42,873 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$410,980

2008-09 adequacy budget as defined = \$240,966

2007-08 AID

\$33,234

2008-09 AID UNCAPPED

\$42,873

TOTAL 2008-09 AID CAPPED

\$36,557

%AID INCREASE

10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,995,627
FY09	
EQUALIZATION AID	\$1,543,853
SPEC ED CAT**	\$1,362,482
EXORD***	\$74,116
TRANSP	\$133,633
SECURITY	\$181,105
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,295,190
STATE AID DIFFERENCE:	\$ 299,563
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,309	2,511	2,476
% ENROLL GROWTH (7 YRS): 8.8%		
FREE and REDUCED PUPILS (2008) : 73		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 3.029079 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,000,168,591	
AGGREGATE INC 2005 = \$574,117,922	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,211,700	\$231,873
Average= \$977,893	\$190,499
Local Fair Share:	\$26,956,065
2007-08 Tax:	\$31,721,385

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$25,485,132 + \$344,118 + \$76,420 + \$11,942) \times 1.0312 + (\$2,724,964 + \$52,388) = \$29,503,593$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,043 + (603 \times 1.04) + (830 \times 1.17)] = \$25,485,132$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [40 + (21 \times 1.04) + (12 \times 1.17)] \times 0.470000 = \$344,118 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [7 + (4 \times 1.04) + (4 \times 1.17)] \times 0.5 = \$ 76,420$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (2 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 11,942 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,476 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (2,476 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$2,777,352 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$29,503,593 + \$181,105 + \$1,362,482 + \$74,116 + \$133,633 = \$31,254,929$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,908,209
FY09	
EQUALIZATION AID	\$369,481
SPEC ED CAT**	\$966,009
EXORD***	\$443,886
TRANSP	\$175,297
SECURITY	\$144,358
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,099,030
STATE AID DIFFERENCE:	\$ 190,821
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,620	1,794	1,756
% ENROLL GROWTH (7 YRS): 10.8%		
FREE and REDUCED PUPILS (2008) : 158		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 27		
% FREE and REDUCED (2008) : 9.797778 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,444,957,120	
AGGREGATE INC 2005 = \$359,319,097	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-0%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,392,741	\$204,682
Average= \$977,893	\$190,499
Local Fair Share:	\$19,499,804
2007-08 Tax:	\$21,644,182

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$17,977,534 + \$761,840 + \$137,161 + \$83,993) \times 1.0312 + (\$1,932,017 + \$37,143) = \$21,521,256$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [771 + (460 \times 1.04) + (525 \times 1.17)] = \$17,977,534$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [74 + (33 \times 1.04) + (51 \times 1.17)] \times 0.470000 = \$761,840 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [14 + (6 \times 1.04) + (7 \times 1.17)] \times 0.5 = \$ 137,161$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [8 + (3 \times 1.04) + (3 \times 1.17)] \times (0.470000 + 0.125) = \$ 83,993 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,756 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,756 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,969,160 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$21,521,256 + \$144,358 + \$966,009 + \$443,886 + \$175,297 = \$23,250,806$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$392,851
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$141,188
EXORD***	\$109,538
TRANSP	\$152,176
SECURITY	\$29,235
ADJUSTMENT AID	\$0
TOTAL 08-09	\$432,136
STATE AID DIFFERENCE:	\$ 39,285
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
369	405	405
% ENROLL GROWTH (7 YRS): 9.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,564,324,365	
AGGREGATE INC 2005 = \$797,346,800	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$6,331,665 \$1,968,758
Average=	\$977,893 \$190,499
Local Fair Share:	\$30,010,884
2007-08 Tax:	\$6,289,800

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,125,623 + \$0 + \$0 + \$0) \times 1.0312 + (\$445,723 + \$8,569) = \$4,708,635$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [208 + (84 \times 1.04) + (113 \times 1.17)] = \$4,125,623$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (405 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (405 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$454,292 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$4,708,635 + \$29,235 + \$141,188 + \$109,538 + \$152,176 = \$5,140,771$$

BERGEN - SADDLE RIVER BORO - 4620**2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,564,324,365 \times 0.0092690802 \times .5) + (\$797,346,800 \times 0.04546684 \times .5) = \$30,010,884$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$4,708,635 - \$30,010,884 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 405 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$222,862 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$109,538$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(405 \times \$70) + (0 \times \$406)] \times 1.0312 \\ \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(405 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$29,235. \text{*****}$$

$$\text{TRANSPORTATION AID} = \$152,176$$

$$\text{ADJUSTMENT AID} = \text{If } \$513,811 \text{ is less than } \$392,851 \times 1.02, \text{ then adjustment aid} = (\$392,851 \times 1.02) - \$513,811. \text{ This ensures a minimum state aid increase of 2\%.} \\ \text{The } \$513,811 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$392,851 \text{ is 2007-08 aid.} \\ = \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ = \$0 + \$0 + \$29,235 + \$222,862 + \$109,538 + \$152,176 = \$513,811 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,599,231

2008-09 adequacy budget as defined = \$4,988,595

2007-08 AID
\$392,851

2008-09 AID UNCAPPED
\$513,811

TOTAL 2008-09 AID CAPPED
\$432,136

%AID INCREASE
10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$469,402
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$149,125
EXORD***	\$72,893
TRANSP	\$88,060
SECURITY	\$22,810
ADJUSTMENT AID	\$145,902
TOTAL 08-09	\$478,790
STATE AID DIFFERENCE:	\$ 9,388
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
286	275	271
% ENROLL GROWTH (7 YRS): -3.8%		
FREE and REDUCED PUPILS (2008) : 26		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 10.701107 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$667,580,710	
AGGREGATE INC 2005 = \$53,754,814	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,463,397	\$198,357
Average= \$977,893	\$190,499
Local Fair Share:	\$4,315,961
2007-08 Tax:	\$5,381,269

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,742,439 + \$118,999 + \$14,474 + \$17,223) \times 1.0312 + (\$298,249 + \$5,734) = \$3,287,384$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [129 + (84 \times 1.04) + (58 \times 1.17)] = \$2,742,439$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [20 + (6 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$118,999 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 14,474$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 17,223 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (271 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (271 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$303,983 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,287,384 + \$22,810 + \$149,125 + \$72,893 + \$88,060 = \$3,620,272$$

BERGEN - SOUTH HACKENSACK TWP - 4870**2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$667,580,710 X 0.0092690802 X .5) + (\$53,754,814 X 0.04546684 X .5)=\$4,315,961

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,287,384 - \$4,315,961 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =271 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$149,125 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$72,893

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(271 X \$70) + (29 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(271 X \$70) + (29 X 0.107011 X \$1,015)] X 1.0312
 Your security aid is \$22,810.*****

TRANSPORTATION AID = \$88,060

ADJUSTMENT AID = If \$332,888 is less than \$469,402 X 1.02, then adjustment aid = (\$469,402 x 1.02) – \$332,888. This ensures a minimum state aid increase of 2%.
 The \$332,888 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$469,402 is 2007-08 aid.
 = \$145,902

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION
 = \$145,902+ \$0+ \$22,810+\$149,125+\$72,893+ \$88,060=\$ 478,790 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,836,031

2008-09 adequacy budget as defined = \$3,532,212

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$469,402	\$478,790	\$478,790	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$6,815,263
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,366,735
EXORD***	\$712,772
TRANSP	\$1,391,864
SECURITY	\$508,897
ADJUSTMENT AID	\$1,971,300
TOTAL 08-09	\$6,951,568
STATE AID DIFFERENCE:	\$ 136,305
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,702	4,352	4,301
% ENROLL GROWTH (7 YRS): -7.5%		
FREE and REDUCED PUPILS (2008) : 859		
COMBINATION PUPILS (2008): 44		
LIMITED ENGLISH PUPILS (2008) : 60		
% FREE and REDUCED (2008) : 20.995117 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,142,047,166	
AGGREGATE INC 2005 = \$1,537,722,432	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,428,051	\$357,527
Average= \$977,893	\$190,499
Local Fair Share:	\$63,423,253
2007-08 Tax:	\$73,468,869

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$44,279,936 + \$4,127,385 + \$303,316 + \$262,891) \times 1.0312 + (\$4,733,469 + \$91,001) = \$55,325,974$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,828 + (1,018 \times 1.04) + (1,455 \times 1.17)] = \$44,279,936$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [416 + (223 \times 1.04) + (220 \times 1.17)] \times 0.472488 = \$4,127,385 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [37 + (8 \times 1.04) + (15 \times 1.17)] \times 0.5 = \$ 303,316$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [30 + (6 \times 1.04) + (8 \times 1.17)] \times (0.472488 + 0.125) = \$ 262,891 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,301 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (4,301 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$4,824,470 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$55,325,974 + \$508,897 + \$2,366,735 + \$712,772 + \$1,391,864 = \$60,306,243$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,641,499
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,439,361
EXORD***	\$962,302
TRANSP	\$245,629
SECURITY	\$258,357
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,905,649
STATE AID DIFFERENCE:	\$ 264,150
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,804	3,465	3,577
% ENROLL GROWTH (7 YRS): 23.6%		
FREE and REDUCED PUPILS (2008) : 22		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.642997 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		19%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,133,076,963	
AGGREGATE INC 2005 = \$1,262,873,736	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,155,459 \$353,054
Average=	\$977,893 \$190,499
Local Fair Share:	\$47,864,350
2007-08 Tax:	\$46,794,915

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,706,629+ \$109,340+ \$0+ \$6,717) X 1.0312 + (\$3,936,671 + \$75,683) = \$41,983,907

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,560+ (890 X 1.04) + (1,127 X 1.17)] = \$36,706,629

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [5 +(6 X 1.04) + (11 X 1.17)] X 0.470000 = \$109,340 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 6,717 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,577 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,577X 1.897% X \$1,081.61 X 1.0312)=\$4,012,354 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$41,983,907 + \$258,357 + \$1,439,361 + \$962,302 + \$245,629 = \$44,889,556

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,827
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$0
EXORD***	\$0
TRANSP	\$3,070
SECURITY	\$40
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,110
STATE AID DIFFERENCE:	\$ 283
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8	8	8
% ENROLL GROWTH (7 YRS): 0%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$470,997,272	
AGGREGATE INC 2005 = \$1,298,430	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-38%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$58,874,659 \$162,304
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,212,374
2007-08 Tax:	\$99,129

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$82,885 + \$0 + \$0 + \$0) \times 1.0312 + (\$8,804 + \$169) = \$94,445$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [3 + (2 \times 1.04) + (3 \times 1.17)] = \$82,885$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (8 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (8 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$8,973 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$94,445 + \$40 + \$0 + \$0 + \$3,070 = \$97,554$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$959,415
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$614,804
EXORD***	\$216,449
TRANSP	\$124,418
SECURITY	\$99,686
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,055,357
STATE AID DIFFERENCE:	\$ 95,942
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,259	1,384	1,381
% ENROLL GROWTH (7 YRS): 9.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,257,629,272	
AGGREGATE INC 2005 = \$579,893,743	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,634,779	\$419,909
Average= \$977,893	\$190,499
Local Fair Share:	\$23,646,041
2007-08 Tax:	\$17,560,199

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$13,508,214 + \$0 + \$39,175 + \$0) \times 1.0312 + (\$1,519,861 + \$29,219) = \$15,519,148$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [907 + (474 \times 1.04) + (0 \times 1.17)] = \$13,508,214$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [5 + (3 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 39,175$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,381 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,381 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,549,080 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$15,519,148 + \$99,686 + \$614,804 + \$216,449 + \$124,418 = \$16,574,504$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,503,947
FY09	
EQUALIZATION AID	\$276,831
SPEC ED CAT**	\$864,208
EXORD***	\$251,938
TRANSP	\$147,869
SECURITY	\$113,496
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,654,342
STATE AID DIFFERENCE:	\$ 150,395
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,520	1,611	1,571
% ENROLL GROWTH (7 YRS): 6%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 28		
% FREE and REDUCED (2008) : 0.891436 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,698,739,748	
AGGREGATE INC 2005 = \$313,767,816	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,081,655	\$199,788
Average= \$977,893	\$190,499
Local Fair Share:	\$15,005,893
2007-08 Tax:	\$21,873,517

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$16,062,690 + \$55,962 + \$143,867 + \$12,458) \times 1.0312 + (\$1,728,415 + \$33,229) = \$18,544,401$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [724 + (383 \times 1.04) + (464 \times 1.17)] = \$16,062,690$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [10 + (0 \times 1.04) + (2 \times 1.17)] \times 0.470000 = \$55,962 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [15 + (3 \times 1.04) + (10 \times 1.17)] \times 0.5 = \$143,867$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$12,458 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,571 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,571 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,761,644 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$18,544,401 + \$113,496 + \$864,208 + \$251,938 + \$147,869 = \$19,921,911$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,605,728
FY09	
EQUALIZATION AID	\$2,208,643
SPEC ED CAT**	\$654,278
EXORD***	\$66,619
TRANSP	\$64,941
SECURITY	\$132,394
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,126,874
STATE AID DIFFERENCE:	\$ 521,146
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,233	1,185	1,189
% ENROLL GROWTH (7 YRS): -3.9%		
FREE and REDUCED PUPILS (2008) : 213		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 79		
% FREE and REDUCED (2008) : 19.343987 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,200,127,559	
AGGREGATE INC 2005 = \$222,297,709	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	-13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,009,359 \$186,962
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,615,626
2007-08 Tax:	\$11,041,074

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$12,213,318 + \$1,007,956 + \$404,872 + \$100,011) \times 1.0312 + (\$1,308,555 + \$25,157) = \$15,488,125$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [531 + (270 \times 1.04) + (388 \times 1.17)] = \$12,213,318$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [118 + (53 \times 1.04) + (42 \times 1.17)] \times 0.470000 = \$1,007,956 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [34 + (21 \times 1.04) + (24 \times 1.17)] \times 0.5 = \$404,872$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [13 + (2 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$100,011 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,189 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,189 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,333,712 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$15,488,125 + \$132,394 + \$654,278 + \$66,619 + \$64,941 = \$16,406,356$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,068,310
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,471,712
EXORD***	\$405,832
TRANSP	\$343,611
SECURITY	\$200,617
ADJUSTMENT AID	\$707,904
TOTAL 08-09	\$3,129,676
STATE AID DIFFERENCE:	\$ 61,366
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,300	2,709	2,675
% ENROLL GROWTH (7 YRS): 17.8%		
FREE and REDUCED PUPILS (2008) : 112		
COMBINATION PUPILS (2008): 27		
LIMITED ENGLISH PUPILS (2008) : 33		
% FREE and REDUCED (2008) : 5.197233 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,930,625,423	
AGGREGATE INC 2005 = \$745,939,077	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-5%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,469,667	\$278,908
Average= \$977,893	\$190,499
Local Fair Share:	\$35,174,387
2007-08 Tax:	\$38,393,714

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$27,273,767+ \$530,145+ \$166,108+ \$156,159) X 1.0312 + (\$2,943,423 + \$56,588) = \$32,003,727

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,294+ (636 X 1.04) + (745 X 1.17)] = \$27,273,767

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [61 +(29 X 1.04) + (22 X 1.17)] X 0.470000 = \$530,145 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [20 + (6 X 1.04) + (7 X 1.17)] X 0.5 = \$ 166,108

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [22 + (5 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 156,159 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,675 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,675X 1.897% X \$1,081.61 X 1.0312)=\$3,000,011 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$32,003,727 + \$200,617 + \$1,471,712 + \$405,832 + \$343,611 = \$34,425,498

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$959,964
FY09	
EQUALIZATION AID	\$230,342
SPEC ED CAT**	\$620,160
EXORD***	\$121,457
TRANSP	\$79,919
SECURITY	\$100,078
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,151,957
STATE AID DIFFERENCE:	\$ 191,993
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
866	1,082	1,127
% ENROLL GROWTH (7 YRS): 24.9%		
FREE and REDUCED PUPILS (2008) : 139		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 12.599823 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,325,471,731	
AGGREGATE INC 2005 = \$228,401,687	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-4%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,176,106	\$202,663
Average= \$977,893	\$190,499
Local Fair Share:	\$11,335,303
2007-08 Tax:	\$11,548,935

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$11,479,801 + \$678,622 + \$99,240 + \$19,175) \times 1.0312 + (\$1,240,321 + \$23,845) = \$13,924,042$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [566 + (251 \times 1.04) + (310 \times 1.17)] = \$11,479,801$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [55 + (28 \times 1.04) + (56 \times 1.17)] \times 0.470000 = \$678,622 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [9 + (1 \times 1.04) + (9 \times 1.17)] \times 0.5 = \$99,240$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$19,175 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,127 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,127 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,264,166 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$13,924,042 + \$100,078 + \$620,160 + \$121,457 + \$79,919 = \$14,845,657$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$730,686
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$455,078
EXORD***	\$142,865
TRANSP	\$79,327
SECURITY	\$59,799
ADJUSTMENT AID	\$8,231
TOTAL 08-09	\$745,300
STATE AID DIFFERENCE:	\$ 14,614
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
889	838	827
% ENROLL GROWTH (7 YRS): -5.7%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 1.088271 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,513,907,449	
AGGREGATE INC 2005 = \$360,127,018	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-23%
INCOME :	-18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,830,602 \$435,462
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,203,184
2007-08 Tax:	\$11,185,785

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$8,094,739 + \$32,471 + \$14,474 + \$11,482) \times 1.0312 + (\$910,156 + \$17,498) = \$9,335,198$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [529 + (298 \times 1.04) + (0 \times 1.17)] = \$8,094,739$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [3 + (4 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$32,471 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 14,474$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 11,482 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (827 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (827 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$927,654 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,335,198 + \$59,799 + \$455,078 + \$142,865 + \$79,327 = \$10,072,267$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,501,178
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,073,823
EXORD***	\$198,922
TRANSP	\$215,838
SECURITY	\$162,713
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,651,296
STATE AID DIFFERENCE:	\$ 150,118
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,314	2,374	2,254
% ENROLL GROWTH (7 YRS): 2.6%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 0.443754 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,229,797,031	
AGGREGATE INC 2005 = \$848,636,959	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,433,236 \$376,586
Average=	\$977,893 \$190,499
Local Fair Share:	\$34,261,044
2007-08 Tax:	\$27,503,954

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$22,055,877 + \$46,439 + \$53,455 + \$0) \times 1.0312 + (\$2,480,091 + \$47,680) = \$25,374,803$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,446 + (808 \times 1.04) + (0 \times 1.17)] = \$22,055,877$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [4 + (6 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$46,439 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [9 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 53,455$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,254 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (2,254 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$2,527,771 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$25,374,803 + \$162,713 + \$1,073,823 + \$198,922 + \$215,838 = \$27,026,099$$

