STATE AID (K-12) SUMMARY:  
TOTAL FY09 STATE AID*  $269,118,375  

FY10 STATE AID:  
Equalization Aid  $256,890,874  
Educational Adequacy Aid  $9,566,141  
School Choice Aid  $0  
Transportation Aid  $2,017,196  
Special Ed Categorical Aid  $11,211,021  
Security Aid  $8,235,253  
Adjustment Aid  $0  
TOTAL STATE AID  $287,920,485  

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

BASE COST = $9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
= $9,971 X [( 0 X 0.5) + 10,214 + ( 4,169 X 1.04) + ( 5,359 X 1.17)] X 1.0298
= $213,782,587

AT-RISK COST = $9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT X GCA
= $9,971 X [( 0 X 0.5) + 7,159 + ( 3,089 X 1.04) + ( 3,469 X 1.17)] X 0.57000 X 1.0298
= $84,455,417

LEP COST = $9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT X GCA
= $9,971 X [( 0 X 0.5) + 168 + ( 28 X 1.04) + ( 90 X 1.17)] X 0.50 X 1.0298
= $1,560,757

COMB COST = $9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT) X GCA
= $9,971 X [( 0 X 0.5) + 1,316 + ( 230 X 1.04) + ( 393 X 1.17)] X (0.57000 + 0.125) X 1.0298
= $14,385,658

SPEC ED CENS = $11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
= $11,262 X ( 19,742.0 X 0.1469) X (2/3) X 1.0298
= $22,422,041

SPEECH = $1,118 X ( FTE ENR X 1.897%) X GCA
= $1,118 X ( 19,742.0 X 0.01897) X 1.0298
= $431,744

ADEQUACY BUDGET PLUS CATEGORICALS
= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= $337,038,204 + $8,235,253 + $11,211,021 + $2,017,196 = $358,501,674
STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE = (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

\[ \text{Local Fair Share} = (9,284,189,237 \times 0.00931274 \times 0.5) + (1,569,774,727 \times 0.04454386 \times 0.5) = 78,192,533 \]

EQUALIZATION AID = ADEQUACY BUDGET - LOCAL FAIR SHARE

\[ \text{Equalization Aid} = 337,038,204 - 78,192,533 = 258,845,671 \]

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = (RESIDENT FTE X 14.69%) X $11,262 X (1/3) X GCA

\[ \text{Special Ed Cat Aid} = (19,742.0 \times 0.1469) \times 11,262 \times (1/3) \times 1.0298 = 11,211,021 \]

SECURITY AID

AT RISK PERCENTAGE >= 40%

\[ \text{Security Aid} = \left( 19,742.0 \times 72 \right) + \left( 15,656.0 \times 420 \right) \times 1.0298 = 8,235,253 \]

Transportation Aid = $2,017,196

Educ. Adequacy Aid = $9,566,141

School Choice Aid = $0

TOTAL AID 09-10 BEFORE CAPS

\[ \text{Total Aid Before Caps} = \text{Equalization Aid} + \text{Security Aid} + \text{Special Ed Cat Aid} + \text{Transportation Aid} + \text{Adjustment Aid} + \text{Educ. Adequacy Aid} + \text{Choice Aid} \]

\[ \text{Total Aid Before Caps} = 258,845,671 + 8,235,253 + 11,211,021 + 2,017,196 + 0 + 9,566,141 + 0 = 289,875,282 \]

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)

\[ \text{Adjustment Aid} = 265,099,375 - (278,354,344 + 0) = 0 \]

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

**** Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid). Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = $304,286,929

2009-10 adequacy budget as defined = $356,484,478

<table>
<thead>
<tr>
<th>FY09 Aid</th>
<th>FY10 Aid Uncapped</th>
<th>FY10 Aid Capped</th>
<th>Capped Increase %</th>
</tr>
</thead>
<tbody>
<tr>
<td>$269,118,375</td>
<td>$289,875,282</td>
<td>$287,920,485</td>
<td>5.00%</td>
</tr>
</tbody>
</table>

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID.
<table>
<thead>
<tr>
<th>Component</th>
<th>Formula</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BASE COST</strong></td>
<td>$9,971 X [ (HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X GCA</td>
</tr>
<tr>
<td></td>
<td>$9,971 X [ ( 0 X 0.5) + 525 + ( 329 X 1.04) + ( 399 X 1.17) ] X 1.0298</td>
</tr>
<tr>
<td></td>
<td>$13,697,693</td>
</tr>
<tr>
<td><strong>AT-RISK COST</strong></td>
<td>$9,971 X [ (HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X AR WT ] X GCA</td>
</tr>
<tr>
<td></td>
<td>$9,971 X [ ( 0 X 0.5) + 72 + ( 65 X 1.04) + ( 94 X 1.17) ] X 0.47000] X 1.0298</td>
</tr>
<tr>
<td></td>
<td>$1,211,640</td>
</tr>
<tr>
<td><strong>LEP COST</strong></td>
<td>$9,971 X [ (HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X LEP WT ] X GCA</td>
</tr>
<tr>
<td></td>
<td>$9,971 X [( 0 X 0.5) + 8 + ( 0 X 1.04) + ( 2 X 1.17) ] X 0.50 ] X 1.0298</td>
</tr>
<tr>
<td></td>
<td>$51,341</td>
</tr>
<tr>
<td><strong>COMB COST</strong></td>
<td>$9,971 X [ (HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X ( AR WT + COMB WT ) ] X GCA</td>
</tr>
<tr>
<td></td>
<td>$9,971 X [( 0 X 0.5) + 12 + ( 0 X 1.04) + ( 0 X 1.17) ] X (0.47000 + 0.125) ] X 1.0298</td>
</tr>
<tr>
<td></td>
<td>$71,877</td>
</tr>
<tr>
<td><strong>SPEC ED CENS</strong></td>
<td>$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA</td>
</tr>
<tr>
<td></td>
<td>$11,262 X ( 1,253.0 X 0.1469) X (2/3) X 1.0298</td>
</tr>
<tr>
<td></td>
<td>$1,422,640</td>
</tr>
<tr>
<td><strong>SPEECH</strong></td>
<td>$1,118 X ( FTE ENR X 1.897%) X GCA</td>
</tr>
<tr>
<td></td>
<td>$1,118 X ( 1,253.0 X 0.01897) X 1.0298</td>
</tr>
<tr>
<td></td>
<td>$27,632</td>
</tr>
</tbody>
</table>

**ADEQUACY BUDGET PLUS CATEGORICALS**

- ADEQUACY: $16,482,823
- SECURITY AID: $143,954
- SPEC ED CATEG.: $711,320
- TRANSPORTATION: $133,384

**Total: $17,471,481**
STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE = (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,951,849,810 X 0.00931274 X 0.5) + ($203,184,200 X 0.04454386 X 0.5) = $13,613,839

EQUALIZATION AID = ADEQUACY BUDGET - LOCAL FAIR SHARE
= $16,482,823 - $13,613,839 = $2,868,984
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = (RESIDENT FTE X 14.69%) X $11,262 X (1/3) X GCA
= (1,253.0 X 0.1469) X $11,262 X (1/3) X 1.0298 = $711,320

SECURITY AID
AT RISK PERCENTAGE < 40%
= [(RESIDENT FTE X $72) + (LOW INC FTE X (LOW INCOME RATE X $10.49 X 100))] X GCA
= [(1,253.0 X $72) + (243.0 X (0.19417 X $10.49 X 100))] X 1.0298
= (143,954)

Transportation Aid = $133,384
Educ. Adequacy Aid = $0
School Choice Aid = $1,243,216

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION AID + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= $2,868,984 + $143,954 + $711,320 + $133,384 + $0 + $0 + $1,243,216
= $5,100,858

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= $3,556,468 - ($2,493,324 + $1,243,216) = $0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

**** Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = $17,060,949
2009-10 adequacy budget as defined = $17,338,097

<table>
<thead>
<tr>
<th>FY09 AID</th>
<th>FY10 AID UNCAPPED</th>
<th>FY10 AID CAPPED</th>
<th>CAPPED INCREASE %</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3,556,468</td>
<td>$5,100,858</td>
<td>$3,736,540</td>
<td>5.00%</td>
</tr>
</tbody>
</table>

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID
### STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
#### DIVISION OF FINANCE
#### OFFICE OF SCHOOL FUNDING
#### PROJECTED 2009-10 STATE SCHOOL AID
#### BUDGET: K-12
#### STATE AID PROFILE

#### STATE AID (K-12) SUMMARY:

<table>
<thead>
<tr>
<th>Total FY09 State Aid*</th>
<th>$22,681,545</th>
</tr>
</thead>
</table>

#### FY09 ENROLLMENT

- Resident Enrollment (FTE)**: 2,893.5
- \% FREE and REDUCED: 59.99%
- Enrollment Growth Rate: -1.03%
- (yearly change relative to State Avg.)
- PROPERTY: -0.56%

#### Equalization Aid

- $20,851,570
- AGGREGATE INC 2006: $408,343,501

#### Educational Adequacy Aid

- $0
- Resident Enrollment (FTE): 2,893.5

#### School Choice Aid

- $0
- Combination Resident (FTE): 228.0

#### Transportation Aid

- $381,106
- Resident Enrollment (FTE): 2,864.0

#### Special Ed Categorical Aid

- $1,627,531
- F/R (Not LEP) Resident (FTE): 1,490.0

#### Security Aid

- $955,415
- LEP Only Resident (FTE): 44.0

#### Adjustment Aid

- $0
- District: $1,002,180
- State Average: $638,490

#### TOTAL STATE AID

- $23,815,622

#### State Average

- $1,002,180
- $206,448

#### STATE AID DIFFERENCE

- $1,134,077

#### \% STATE AID GROWTH

- 5.00%

#### Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

#### ADEQUACY BUDGET CALCULATION

#### COMPONENTS OF ADEQUACY BUDGET

- **BASE COST**
  \[ \text{BASE COST} = 9,971 \times \left( (\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17) \right) \times GCA \]
  \[ = 9,971 \times \left( 0 \times 0.5 + 1,300 + (668 \times 1.04) + (895 \times 1.17) \right) \times 1.0298 \]
  \[ = 31,235,669 \]

- **AT-RISK COST**
  \[ \text{AT-RISK COST} = 9,971 \times \left( (\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17) \right) \times AR WT \times GCA \]
  \[ = 9,971 \times \left( 0 \times 0.5 + 722 + (376 \times 1.04) + (392 \times 1.17) \right) \times 0.56999 \times 1.0298 \]
  \[ = 9,200,250 \]

- **LEP COST**
  \[ \text{LEP COST} = 9,971 \times \left( (\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17) \right) \times LEP WT \times GCA \]
  \[ = 9,971 \times \left( 0 \times 0.5 + 23 + (8 \times 1.04) + (13 \times 1.17) \right) \times 0.50 \times 1.0298 \]
  \[ = 246,435 \]

- **COMB COST**
  \[ \text{COMB COST} = 9,971 \times \left( (\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17) \right) \times (AR WT + COMB WT) \times GCA \]
  \[ = 9,971 \times \left( 0 \times 0.5 + 153 + (32 \times 1.04) + (43 \times 1.17) \right) \times (0.56999 + 0.125) \times 1.0298 \]
  \[ = 1,683,974 \]

- **SPEC ED CENS**
  \[ \text{SPEC ED CENS} = 11,262 \times (\text{FTE ENR} \times 14.69\%) \times (2/3) \times GCA \]
  \[ = 11,262 \times (2,864.0 \times 0.1469 \times 2/3) \times 1.0298 \]
  \[ = 3,255,062 \]

- **SPEECH**
  \[ \text{SPEECH} = 1,118 \times (\text{FTE ENR} \times 1.897\%) \times GCA \]
  \[ = 1,118 \times (2,864.0 \times 0.01897) \times 1.0298 \]
  \[ = 62,171 \]

#### ADEQUACY BUDGET PLUS CATEGORICALS

\[ = \text{ADEQUACY} + \text{SECURITY AID} + \text{SPEC ED CATEG.} + \text{TRANSPORTATION} \]
\[ = 45,683,561 + 955,415 + 1,627,531 + 381,106 = 48,647,613 \]
**STATE AID CALCULATION PRIOR TO CAPS**

Local Fair Share = \((\text{Equalized Valuation} \times \text{Prop Val Rate} \times 50\%) + (\text{Aggregate Income} \times \text{Income Rate} \times 50\%)\)

\[= \left( \$1,847,472,215 \times 0.00931274 \times 0.5 \right) + \left( \$408,343,501 \times 0.04454386 \times 0.5 \right) = \$17,697,112\]

Equalization Aid = ADEQUACY BUDGET - LOCAL FAIR SHARE

\[= \$45,683,561 - \$17,697,112 = \$27,986,449\]

Note: If calculation is less than 0 then equalization aid set to 0.

Special Ed Cat AID = \((\text{Resident FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}\)

\[= \left( 2,864.0 \times 0.1469 \right) \times \$11,262 \times (1/3) \times 1.0298 = \$1,627,531\]

Security Aid

AT RISK PERCENTAGE >= 40%

\[= \left[ (\text{Resident FTE} \times \text{AR SEC AMT}) + (\text{Low Inc FTE} \times \$420) \right] \times \text{GCA}\]

\[= \left[ 2,864.0 \times \$72 \right] + \left[ 1,718.0 \times \$420 \right] \times 1.0298 = \$955,415\]

Transportation Aid = \$381,106

Educ. Adequacy Aid = 0

School Choice Aid = 0

Total Aid 09-10 Before Caps

\[= \text{Equalization Aid} + \text{Security Aid} + \text{Special Ed Catg. Aid} + \text{Transportation Aid} + \text{Adjustment Aid} + \text{Educ. Adequacy Aid} + \text{Choice Aid}\]

\[= \$27,986,449 + \$955,415 + \$1,627,531 + \$381,106 + 0 + 0 + 0 = \$30,950,501\]

Adjustment Aid = \(\text{Adjustment Aid Base} - (\text{Stabilized AIDS} + \text{Choice Aid})\)

\[= \$22,681,545 - (\$23,815,622 + 0) = \$0\]

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

**** Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

**STATE AID CAPS**

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid). Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$45,769,686

2009-10 adequacy budget as defined = \$48,266,507

\[
\begin{array}{cccc}
\text{FY09 AID} & \text{FY10 AID UNCAPPED} & \text{FY10 AID CAPPED} & \text{CAPPED INCREASE} \\
$22,681,545 & $30,950,501 & $23,815,622 & 5.00\% \\
\end{array}
\]

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID
STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING

BUILD: COUNTY VOC
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

STATE AID (K-12) SUMMARY:
TOTAL FY09 STATE AID* $5,586,936
FY09 STATE AID:
Equalization Aid $4,896,902 % FREE and REDUCED: 16.56%
Educational Adequacy Aid $0 Enrollment Growth Rate: 10.92%
School Choice Aid $0
Transportation Aid $0 FY10 PROJECTED ENROLLMENT
Special Ed Categorical Aid $819,564
Security Aid $149,817
Adjustment Aid $0
TOTAL STATE AID $5,866,283
STATE AID DIFFERENCE: $279,347
% STATE AID GROWTH: 5.00%

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
= $22,702,848 + $1,345,126 + $0 + $0 + $1,639,129 + $31,086 = $25,718,189

COMPONENTS OF ADEQUACY BUDGET

BASE COST = $9,971 X (((HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)) X 1.31) X GCA
= $9,971 X ((( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,443 X 1.17)) X 1.31) X 1.0298
= $22,702,848

AT-RISK COST = $9,971 X (((HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)) X AR WT) X GCA
= $9,971 X ((( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 239 X 1.17)) X 0.47000) X 1.0298
= $1,345,126

LEP COST = $9,971 X (((HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)) X LEP WT) X GCA
= $9,971 X ((( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)) X 0.50) X 1.0298
= $0

COMB COST = $9,971 X (((HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)) X (AR WT + COMB WT)) X GCA
= $9,971 X ((( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)) X (0.47000 + 0.125)) X 1.0298
= $0

SPEC ED CENS = $11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
= $11,262 X ( 1,443.0 X 0.1469) X (2/3) X 1.0298
= $1,639,129

SPEECH = $1,118 X ( FTE ENR X 1.897%) X GCA
= $1,118 X ( 1,443.0 X 0.01897) X 1.0298
= $31,086

ADEQUACY BUDGET PLUS CATEGORICALS
= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= $25,718,189 + $149,817 + $819,564 + 0 = $26,687,570
STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
03/11/2009
LEG DIST: 20
COUNTY: 39-UNION
DISTRICT: 5260-UNION COUNTY VOCATIONAL
BUDGET: COUNTY VOC
STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE = COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.6105 X $25,718,189 = $15,700,954

EQUALIZATION AID = ADEQUACY BUDGET - LOCAL FAIR SHARE
= $25,718,189 - $15,700,954 = $10,017,235
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = (RESIDENT FTE X 14.69%) X $11,262 X (1/3) X GCA
= (1,443.0 X 0.1469) X $11,262 X (1/3) X 1.0298 = $819,564

SECURITY AID
AT RISK PERCENTAGE < 40% = ---- AT RISK SECURITY AMOUNT ----+
= 0.1469 X $11,262 X (1/3) X 1.0298
= $149,817

Transportation Aid = $0
Educ. Adequacy Aid = $0
School Choice Aid = $0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SPECIAL ED CATG. AID + TRANSPORTATION AID + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= $10,017,235 + $149,817 + $819,564 + $0 + $0 + $0
= $10,986,616

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= $5,586,936 - ($5,866,283 + $0)
= $0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

**** Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = $9,621,186 2009-10 adequacy budget as defined = $26,687,570

<table>
<thead>
<tr>
<th>FY09 AID</th>
<th>FY10 AID UNCAPPED</th>
<th>FY10 AID CAPPED</th>
<th>CAPPED INCREASE %</th>
</tr>
</thead>
<tbody>
<tr>
<td>$5,586,936</td>
<td>$10,986,616</td>
<td>$5,866,283</td>
<td>5.00%</td>
</tr>
</tbody>
</table>

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID
### State Aid (K-12) Summary:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total FY09 State Aid*</td>
<td>$30,694,174</td>
</tr>
<tr>
<td>State Aid</td>
<td></td>
</tr>
<tr>
<td>Equalization Aid</td>
<td>$25,143,309</td>
</tr>
<tr>
<td>Transportation Aid</td>
<td>$1,246,829</td>
</tr>
<tr>
<td>School Choice Aid</td>
<td>$0</td>
</tr>
<tr>
<td>Special Ed Categorical Aid</td>
<td>$4,333,639</td>
</tr>
<tr>
<td>Security Aid</td>
<td>$1,505,106</td>
</tr>
<tr>
<td>Adjustment Aid</td>
<td>$0</td>
</tr>
<tr>
<td>Total State Aid</td>
<td>$32,228,883</td>
</tr>
</tbody>
</table>

### Enrollment Summary

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resident Enrollment (FTE)**</td>
<td>7,670.5</td>
</tr>
<tr>
<td>FY10 Resident Enrollment (FTE):</td>
<td>7,634.0</td>
</tr>
<tr>
<td>F/R (Not LEP) Resident (FTE):</td>
<td>2,522.0</td>
</tr>
<tr>
<td>Combination Resident (FTE):</td>
<td>54.0</td>
</tr>
<tr>
<td>LEP Only Resident (FTE):</td>
<td>112.0</td>
</tr>
</tbody>
</table>

### Wealth Summary

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equalized Val 2008</td>
<td>$7,744,575,532</td>
</tr>
<tr>
<td>Aggregate Inc 2006</td>
<td>$1,474,199,579</td>
</tr>
<tr>
<td>WEALTH GROWTH</td>
<td>-2.30%</td>
</tr>
<tr>
<td>PROPERTY:</td>
<td>-1.69%</td>
</tr>
<tr>
<td>INCOME:</td>
<td>-0.47%</td>
</tr>
<tr>
<td>District</td>
<td>$1,009,657</td>
</tr>
<tr>
<td>State Average</td>
<td>$1,002,180</td>
</tr>
<tr>
<td>FY10 Local Fair Share</td>
<td>$68,894,879</td>
</tr>
<tr>
<td>FY09 Tax:</td>
<td>$72,223,280</td>
</tr>
</tbody>
</table>


** Half-day Kindergarten is counted as 0.5.

### Adequacy Budget Calculation

<table>
<thead>
<tr>
<th>Component</th>
<th>Formula</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adequacy Budget</td>
<td>$83,479,944 + $13,892,788 + $595,552 + $369,653 + $8,667,279 + $166,941</td>
<td>$107,172,157</td>
</tr>
<tr>
<td>Components of Adequacy Budget</td>
<td>$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA</td>
<td>$83,479,944</td>
</tr>
<tr>
<td></td>
<td>$9,971 X [(0 X 0.5) + 3,338 + (1,803 X 1.04) + (2,493 X 1.17)] X 1.0298</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$13,892,788</td>
<td></td>
</tr>
<tr>
<td>LEP Cost</td>
<td>$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT</td>
<td>GCA</td>
</tr>
<tr>
<td></td>
<td>$9,971 X [(0 X 0.5) + 998 + (755 X 1.04) + (769 X 1.17)] X 0.50438 X 1.0298</td>
<td>$595,552</td>
</tr>
<tr>
<td>COMB Cost</td>
<td>$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)</td>
<td>GCA</td>
</tr>
<tr>
<td></td>
<td>$9,971 X [(0 X 0.5) + 87 + (8 X 1.04) + (17 X 1.17)] X 0.50</td>
<td>$369,653</td>
</tr>
<tr>
<td>SPEC ED CENS</td>
<td>$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA</td>
<td>$8,667,279</td>
</tr>
<tr>
<td>SPEECH</td>
<td>$1,118 X (FTE ENR X 1.897%) X GCA</td>
<td>$166,941</td>
</tr>
</tbody>
</table>

### Adequacy Budget Plus Categoricals

- $107,172,157
- $1,505,106
- $4,333,639
- $1,246,829

- $114,257,731
STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE = (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= \( (7,744,575,532 \times 0.00931274 \times 0.5) + (1,474,199,579 \times 0.04454386 \times 0.5) \) = \$68,894,879

EQUALIZATION AID = ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$107,172,157 - \$68,894,879 = \$38,277,278
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = (RESIDENT FTE X 14.69%) X $11,262 X (1/3) X GCA
= (7,634.0 X 0.1469) X $11,262 X (1/3) X 1.0298 = \$4,333,639

SECURITY AID
AT RISK PERCENTAGE < 40%
= \[\frac{\text{(RESIDENT FTE X } $72) + (\text{LOW INC FTE X (LOW INCOME RATE X }$10.49 \times 100))}{\text{GCA}}\]
= \[\frac{(7,634.0 \times 72) + (2,576.0 \times (0.33753 \times 10.49 \times 100))}{\text{GCA}}\] = \$1,505,106

Transportation Aid = \$1,246,829
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION AID + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$38,277,278 + \$1,505,106 + \$4,333,639 + \$1,246,829 + \$0 + \$0 + \$0
= \$45,362,852

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$30,694,174 - (32,228,883 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

**** Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS
State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$102,004,859
2009-10 adequacy budget as defined = \$113,010,902

<table>
<thead>
<tr>
<th>FY09 AID</th>
<th>FY10 AID UNCAPPED</th>
<th>FY10 AID CAPPED</th>
<th>CAPPED INCREASE %</th>
</tr>
</thead>
<tbody>
<tr>
<td>$30,694,174</td>
<td>$45,362,852</td>
<td>$32,228,883</td>
<td>5.00%</td>
</tr>
</tbody>
</table>

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID