

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 31
COUNTY: 17-HUDSON
DISTRICT: 0220-BAYONNE CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$50,889,966
FY10 STATE AID:	
Equalization Aid	\$45,529,894
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$214,461
Special Ed Categorical Aid	\$5,017,370
Security Aid	\$2,672,739
Adjustment Aid	\$0
TOTAL STATE AID	\$53,434,464

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	8,671.0
% FREE and REDUCED:	52.78%
Enrollment Growth Rate:	0.98%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	8,756.0
F/R (Not LEP) Resident (FTE):	4,382.0
Combination Resident (FTE):	240.0
LEP Only Resident (FTE):	64.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,535,892,972
AGGREGATE INC 2006:	\$1,287,589,704

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.19%
INCOME:	-4.12%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$753,765	\$148,494
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$2,544,498
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$59,110,644
FY09 Tax:	\$57,086,193

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$96,188,069 + \$26,435,657 +	\$362,700 +	\$1,772,049 +	\$10,034,741 +	\$192,882 =	\$134,986,098

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 4,013 + (2,154 X 1.04) + (2,589 X 1.17)] X 1.0393
	=	\$96,188,069

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 2,207 + (1,005 X 1.04) + (1,170 X 1.17)] X 0.55196] X 1.0393
	= \$26,435,657

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 22 + (13 X 1.04) + (29 X 1.17)] X 0.50] X 1.0393
	=	\$362,700

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 110 + (69 X 1.04) + (61 X 1.17)] X (0.55196 + 0.125)] X 1.0393
	=	\$1,772,049

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (8,756.0 X 0.1469) X (2/3) X 1.0393
	= \$10,034,741

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (8,756.0 X 0.01897) X 1.0393
	=	\$192,882

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$134,986,098	+	\$2,672,739	+	\$5,017,370	+	\$214,461	= \$142,890,668

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03/11/2009

LEG DIST: 31
COUNTY: 17-HUDSON
DISTRICT: 0220-BAYONNE CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$6,535,892,972 X 0.00931274 X 0.5) + (\$1,287,589,704 X 0.04454386 X 0.5) = \$59,110,644

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$134,986,098 - \$59,110,644 = \$75,875,454
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (8,756.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$5,017,370

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(8,756.0 X \$72) + (4,622.0 X \$420)] X 1.0393
= \$2,672,739

Transportation Aid = \$214,461
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$75,875,454 + \$2,672,739 + \$5,017,370 + \$214,461 + \$0 + \$0 + \$0
= \$83,780,024

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$50,889,966 - (\$53,434,464 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$107,813,055 2009-10 adequacy budget as defined = \$142,676,207

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$50,889,966	\$83,780,024	\$53,434,464	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$47,289,161	+	\$648,249	+	\$1,353,832	+	\$529,953	= \$49,821,195

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OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
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03/11/2009

LEG DIST: 31
COUNTY: 17-HUDSON
DISTRICT: 2295-HUDSON COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.4667 X \$47,289,161 = \$22,069,851

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$47,289,161 - \$22,069,851 = \$25,219,310
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,363.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$1,353,832

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,363.0 X \$72) + (1,080.0 X \$420)] X 1.0393
= \$648,249

Transportation Aid = \$529,953
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$25,219,310 + \$648,249 + \$1,353,832 + \$529,953 + \$0 + \$0 + \$0
= \$27,751,344

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$20,301,527 - (\$21,316,603 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$43,410,087 2009-10 adequacy budget as defined = \$49,291,242

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,301,527	\$27,751,344	\$21,316,603	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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03/11/2009

LEG DIST: 31
COUNTY: 17-HUDSON
DISTRICT: 2390-JERSEY CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$417,733,738
FY10 STATE AID:	
Equalization Aid	\$277,385,300
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$2,556,701
Special Ed Categorical Aid	\$16,799,998
Security Aid	\$11,044,724
Adjustment Aid	\$109,947,015
TOTAL STATE AID	\$417,733,738

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	29,816.0
% FREE and REDUCED:	69.18%
Enrollment Growth Rate:	-1.69%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	29,310.0
F/R (Not LEP) Resident (FTE):	18,445.0
Combination Resident (FTE):	1,833.0
LEP Only Resident (FTE):	421.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$23,170,628,705
AGGREGATE INC 2006:	\$4,536,613,141

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.89%
INCOME:	0.18%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$777,121	\$152,154
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$208,930,150
FY09 Tax:	\$86,122,268

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$321,487,015 + \$114,405,978 +	\$2,342,006 +	\$13,834,419 +	\$33,599,995 +	\$646,037 =	\$486,315,450

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X	[(0 X 0.5) + 14,129 + (6,675 X 1.04) + (8,506 X 1.17)] X 1.0393
	=	\$321,487,015	

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 9,586 + (4,480 X 1.04) + (4,379 X 1.17)] X 0.57000] X 1.0393
	=	\$114,405,978

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X	[(0 X 0.5) + 182 + (68 X 1.04) + (171 X 1.17)] X 0.50] X 1.0393
	=	\$2,342,006	

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) + 1,018 + (397 X 1.04) + (418 X 1.17)] X (0.57000 + 0.125)] X 1.0393
	=	\$13,834,419	

SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X (29,310.0 X 0.1469) X (2/3) X 1.0393
	=	\$33,599,995

SPEECH	=	\$1,118 X	(FTE ENR X 1.897%) X GCA
	=	\$1,118 X	(29,310.0 X 0.01897) X 1.0393
	=	\$646,037	

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
	=	\$486,315,450 +	\$11,044,724 +	\$16,799,998 + \$2,556,701 = \$516,716,873

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03/11/2009

LEG DIST: 31
COUNTY: 17-HUDSON
DISTRICT: 2390-JERSEY CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$23,170,628,705 X 0.00931274 X 0.5) + (\$4,536,613,141 X 0.04454386 X 0.5) = \$208,930,150

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$486,315,450 - \$208,930,150 = \$277,385,300
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (29,310.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$16,799,998

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(29,310.0 X \$72) + (20,278.0 X \$420)] X 1.0393
= \$11,044,724

Transportation Aid = \$2,556,701
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$277,385,300 + \$11,044,724 + \$16,799,998 + \$2,556,701 + \$109,947,015 + \$0 + \$0
= \$417,733,738

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$417,733,738 - (\$307,786,723 + \$0) = \$109,947,015

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$501,965,008 2009-10 adequacy budget as defined = \$514,160,172

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$417,733,738	\$417,733,738	\$417,733,738	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID