

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,532,237
<b>FY09</b>	
EQUALIZATION AID	\$807,252
SPEC ED CAT**	\$546,127
EXORD***	\$98,345
TRANSP	\$82,758
SECURITY	\$150,978
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,685,461
STATE AID DIFFERENCE:	\$ 153,224
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
975	986	963
% ENROLL GROWTH (7 YRS): 1.1%		
FREE and REDUCED PUPILS (2008) : 237		
COMBINATION PUPILS (2008): 29		
LIMITED ENGLISH PUPILS (2008) : 22		
% FREE and REDUCED (2008) : 27.636364 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,320,683,084	
AGGREGATE INC 2005 = \$269,116,770	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-10%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,372,138	\$279,602
Average= \$977,893	\$190,499
Local Fair Share:	\$12,238,704
2007-08 Tax:	\$14,051,450

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$9,856,936+ \$1,195,289+ \$106,814+ \$180,072) X 1.0633 + (\$1,092,254 + \$20,999) = \$13,170,130

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [426+ (248 X 1.04) + (289 X 1.17)] = \$9,856,936

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [103 +(50 X 1.04) + (84 X 1.17)] X 0.489091 = \$1,195,289 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [12 + (3 X 1.04) + (6 X 1.17)] X 0.5) = \$ 106,814

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [17 + ( 5 X 1.04) + ( 7 X 1.17)] X ( 0.489091 + 0.125) = \$ 180,072 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (963 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 963X 1.897% X \$1,081.61 X 1.0633)=\$1,113,253 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$13,170,130 + \$150,978 + \$546,127 + \$98,345 + \$82,758 = \$14,048,338



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$734,796
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$380,968
EXORD***	\$91,256
TRANSP	\$275,481
SECURITY	\$60,571
ADJUSTMENT AID	\$0
TOTAL 08-09	\$808,276
STATE AID DIFFERENCE:	\$ 73,480
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
718	810	812
% ENROLL GROWTH (7 YRS): 12.7%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.231527 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,095,989,135	
AGGREGATE INC 2005 = \$301,620,412	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,349,740 \$371,454
Average=	\$977,893 \$190,499
Local Fair Share:	\$11,936,269
2007-08 Tax:	\$10,001,370

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$8,370,797+ \$47,074+ \$0+ \$0) X 1.0633 + (\$921,465 + \$17,715) = \$9,889,903

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [337+ (194 X 1.04) + (281 X 1.17)] = \$8,370,797

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [7 +(1 X 1.04) + (2 X 1.17)] X 0.470000 = \$47,074 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (812 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 812X 1.897% X \$1,081.61 X 1.0633)=\$939,180 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$9,889,903 + \$60,571 + \$380,968 + \$91,256 + \$275,481 = \$10,698,178



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,304,081
<b>FY09</b>	
EQUALIZATION AID	\$1,677,346
SPEC ED CAT**	\$524,282
EXORD***	\$100,506
TRANSP	\$139,024
SECURITY	\$93,332
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,534,489
STATE AID DIFFERENCE:	\$ 230,408
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
925	950	924
% ENROLL GROWTH (7 YRS): 2.7%		
FREE and REDUCED PUPILS (2008) : 134		
COMBINATION PUPILS (2008): 11		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 15.692641 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,038,339,621	
AGGREGATE INC 2005 = \$206,150,374	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,123,744 \$223,106
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,498,730
2007-08 Tax:	\$11,242,269

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$9,445,792 + \$655,357 + \$72,030 + \$64,818) \times 1.0633 + (\$1,048,564 + \$20,159) = \$11,954,785$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [428 + (226 \times 1.04) + (270 \times 1.17)] = \$9,445,792$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [50 + (29 \times 1.04) + (55 \times 1.17)] \times 0.470000 = \$655,357 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [7 + (2 \times 1.04) + (5 \times 1.17)] \times 0.5 = \$ 72,030$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [7 + (3 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$ 64,818 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (924 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (924 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$1,068,723 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,954,785 + \$93,332 + \$524,282 + \$100,506 + \$139,024 = \$12,811,928$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$3,033,002
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,058,545
EXORD***	\$333,617
TRANSP	\$519,422
SECURITY	\$270,269
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,181,853
STATE AID DIFFERENCE:	\$ 148,851
% STATE AID GROWTH:	4.90%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,906	3,636	3,628
% ENROLL GROWTH (7 YRS): 25.1%		
FREE and REDUCED PUPILS (2008) : 25		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 0.771775 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,544,609,599	
AGGREGATE INC 2005 = \$1,554,433,258	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	11%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,528,283	\$428,455
Average= \$977,893	\$190,499
Local Fair Share:	\$61,034,299
2007-08 Tax:	\$43,700,723

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$37,003,240 + \$119,271 + \$90,701 + \$18,429) \times 1.0633 + (\$4,117,090 + \$79,152) = \$43,784,645$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,747 + (868 \times 1.04) + (1,013 \times 1.17)] = \$37,003,240$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [12 + (7 \times 1.04) + (6 \times 1.17)] \times 0.470000 = \$119,271 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [11 + (3 \times 1.04) + (4 \times 1.17)] \times 0.5 = \$90,701$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (1 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$18,429 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,628 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (3,628 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$4,196,242 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$43,784,645 + \$270,269 + \$2,058,545 + \$333,617 + \$519,422 = \$46,966,498$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,392,604
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$840,894
EXORD***	\$146,450
TRANSP	\$557,060
SECURITY	\$110,919
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,655,323
STATE AID DIFFERENCE:	\$ 262,719
% STATE AID GROWTH:	18.90%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,250	1,439	1,482
% ENROLL GROWTH (7 YRS): 15.1%		
FREE and REDUCED PUPILS (2008) : 19		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 1.956815 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,900,407,951	
AGGREGATE INC 2005 = \$549,651,461	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	16%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,282,327	\$370,885
Average= \$977,893	\$190,499
Local Fair Share:	\$21,302,975
2007-08 Tax:	\$17,175,292

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$14,498,973 + \$86,891 + \$33,964 + \$57,641) \times 1.0633 + (\$1,681,788 + \$32,333) = \$17,320,675$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [966 + (516 \times 1.04) + (0 \times 1.17)] = \$14,498,973$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [15 + (4 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$86,891 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [6 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 33,964$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [9 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 57,641 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,482 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (1,482 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$1,714,121 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$17,320,675 + \$110,919 + \$840,894 + \$146,450 + \$557,060 = \$18,975,997$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,877,022
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,107,007
EXORD***	\$157,711
TRANSP	\$378,550
SECURITY	\$145,680
ADJUSTMENT AID	\$125,615
TOTAL 08-09	\$1,914,562
STATE AID DIFFERENCE:	\$ 37,540
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,719	2,011	1,951
% ENROLL GROWTH (7 YRS): 17%		
FREE and REDUCED PUPILS (2008) : 29		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.486417 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,517,200,153	
AGGREGATE INC 2005 = \$515,777,763	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-10%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,290,210	\$264,366
Average= \$977,893	\$190,499
Local Fair Share:	\$23,391,458
2007-08 Tax:	\$23,336,840

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
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 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$19,089,678 + \$133,148 + \$0 + \$0) \times 1.0633 + (\$2,214,014 + \$42,565) = \$22,696,210$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,269 + (681 \times 1.04) + (1 \times 1.17)] = \$19,089,678$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [20 + (9 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$133,148 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,951 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (1,951 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$2,256,579 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$22,696,210 + \$145,680 + \$1,107,007 + \$157,711 + \$378,550 = \$24,485,157$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$16,910,129
<b>FY09</b>	
EQUALIZATION AID	\$17,830,308
SPEC ED CAT**	\$1,398,653
EXORD***	\$62,172
TRANSP	\$141,939
SECURITY	\$859,083
ADJUSTMENT AID	\$0
TOTAL 08-09	\$20,292,155
STATE AID DIFFERENCE:	\$ 3,382,026
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,537	2,477	2,465
% ENROLL GROWTH (7 YRS): -2.4%		
FREE and REDUCED PUPILS (2008) : 1,350		
COMBINATION PUPILS (2008): 215		
LIMITED ENGLISH PUPILS (2008) : 47		
% FREE and REDUCED (2008) : 63.488844 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,687,809,761	
AGGREGATE INC 2005 = \$265,580,662	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-26%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$684,710 \$107,741
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,859,779
2007-08 Tax:	\$11,414,066

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$25,147,706+ \$7,793,951+ \$247,979+ \$1,537,363) X 1.0633 + (\$2,797,306 + \$53,779) = \$39,776,303

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,186+ (586 X 1.04) + (693 X 1.17)] = \$25,147,706

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [706 + (326 X 1.04) + (318 X 1.17)] X 0.570000 = \$7,793,951 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [15 + (8 X 1.04) + (24 X 1.17)] X 0.5 = \$ 247,979

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [96 + ( 46 X 1.04) + ( 73 X 1.17)] X ( 0.570000 + 0.125) = \$ 1,537,363 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,465 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 2,465 X 1.897% X \$1,081.61 X 1.0633)=\$2,851,085 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$39,776,303 + \$859,083 + \$1,398,653 + \$62,172 + \$141,939 = \$42,238,150



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,274,002
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$631,522
EXORD***	\$247,344
TRANSP	\$211,874
SECURITY	\$82,846
ADJUSTMENT AID	\$125,896
TOTAL 08-09	\$1,299,482
STATE AID DIFFERENCE:	\$ 25,480
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,038	1,148	1,113
% ENROLL GROWTH (7 YRS): 10.6%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 0.179695 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,446,312,524	
AGGREGATE INC 2005 = \$301,463,530	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,197,945 \$270,857
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,190,830
2007-08 Tax:	\$15,228,543

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$10,889,475 + \$9,251 + \$87,227 + \$0) \times 1.0633 + (\$1,263,043 + \$24,282) = \$12,968,690$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [724 + (389 \times 1.04) + (0 \times 1.17)] = \$10,889,475$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [1 + (1 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$9,251 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [16 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 87,227$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,113 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (1,113 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$1,287,325 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$12,968,690 + \$82,846 + \$631,522 + \$247,344 + \$211,874 = \$14,142,276$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$956,318
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$597,477
EXORD***	\$206,426
TRANSP	\$145,706
SECURITY	\$78,500
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,028,109
STATE AID DIFFERENCE:	\$ 71,791
% STATE AID GROWTH:	7.50%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
777	1,037	1,053
% ENROLL GROWTH (7 YRS): 33.5%		
FREE and REDUCED PUPILS (2008) : 8		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 1.044634 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 28%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,460,160,430	
AGGREGATE INC 2005 = \$474,307,574	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	23%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,336,335	\$450,435
Average= \$977,893	\$190,499
Local Fair Share:	\$22,184,345
2007-08 Tax:	\$13,433,441

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$10,285,062 + \$36,643 + \$24,701 + \$17,683) \times 1.0633 + (\$1,194,955 + \$22,973) = \$12,238,064$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [730 + (323 \times 1.04) + (0 \times 1.17)] = \$10,285,062$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [6 + (2 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$36,643 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (3 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 24,701$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (2 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 17,683 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,053 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (1,053 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$1,217,928 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$12,238,064 + \$78,500 + \$597,477 + \$206,426 + \$145,706 = \$13,266,173$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,438,159
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$880,612
EXORD***	\$104,467
TRANSP	\$448,601
SECURITY	\$115,742
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,549,423
STATE AID DIFFERENCE:	\$ 111,264
% STATE AID GROWTH:	7.70%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,301	1,522	1,552
% ENROLL GROWTH (7 YRS): 17%		
FREE and REDUCED PUPILS (2008) : 14		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 1.159794 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,159,606,459	
AGGREGATE INC 2005 = \$453,622,664	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-3%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,035,829	\$292,283
Average= \$977,893	\$190,499
Local Fair Share:	\$24,955,718
2007-08 Tax:	\$22,643,462

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$17,521,040 + \$74,284 + \$67,736 + \$26,869) \times 1.0633 + (\$1,761,225 + \$33,860) = \$20,604,785$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (1,552 \times 1.17)] = \$17,521,040$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (14 \times 1.17)] \times 0.470000 = \$74,284 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (12 \times 1.17)] \times 0.5 = \$ 67,736$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (4 \times 1.17)] \times (0.470000 + 0.125) = \$ 26,869 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,552 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (1,552 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$1,795,085 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$20,604,785 + \$115,742 + \$880,612 + \$104,467 + \$448,601 = \$22,154,208$$



**MORRIS - HANOVER TWP - 2000**

**2008-09 DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$1,369,129
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$923,735
EXORD***	\$48,212
TRANSP	\$211,226
SECURITY	\$121,227
ADJUSTMENT AID	\$92,111
TOTAL 08-09	\$1,396,512
STATE AID DIFFERENCE:	\$ 27,383
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
1,365	1,585	1,628
% ENROLL GROWTH (7 YRS): 16.1%		
FREE and REDUCED PUPILS (2008) : 9		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 24		
% FREE and REDUCED (2008) : 0.552826 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$2,951,134,529	
AGGREGATE INC 2005 = \$382,161,192	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,812,736 \$234,743
Average=	\$977,893 \$190,499
Local Fair Share:	\$22,364,982
2007-08 Tax:	\$18,972,792

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$15,907,341 + \$41,359 + \$120,805 + \$0) \times 1.0633 + (\$1,847,470 + \$35,518) = \$18,969,694$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,113 + (515 \times 1.04) + (0 \times 1.17)] = \$15,907,341$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [6 + (3 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$41,359 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [24 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 120,805$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,628 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (1,628 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$1,882,988 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$18,969,694 + \$121,227 + \$923,735 + \$48,212 + \$211,226 = \$20,274,095$$



**MORRIS - HARDING TOWNSHIP - 2010**

**2008-09 DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$496,620
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$99,973
EXORD***	\$181,809
TRANSP	\$232,882
SECURITY	\$31,618
ADJUSTMENT AID	\$0
TOTAL 08-09	\$546,282
STATE AID DIFFERENCE:	\$ 49,662
% STATE AID GROWTH:	10.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
402	421	418
% ENROLL GROWTH (7 YRS): 4.7%		
FREE and REDUCED PUPILS (2008) : 14		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.349282 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		1%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$2,697,523,596	
AGGREGATE INC 2005 = \$877,000,746	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$6,453,406 \$2,098,088
Average=	\$977,893 \$190,499
Local Fair Share:	\$32,439,007
2007-08 Tax:	\$7,861,922

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,222,113 + \$64,397 + \$0 + \$0) \times 1.0633 + (\$474,350 + \$9,119) = \$5,041,316$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [218 + (111 \times 1.04) + (89 \times 1.17)] = \$4,222,113$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [9 + (5 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$64,397 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (418 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (418 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$483,469 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,041,316 + \$31,618 + \$99,973 + \$181,809 + \$232,882 = \$5,587,598$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$14,176,312
<b>FY09</b>	
EQUALIZATION AID	\$13,076,079
SPEC ED CAT**	\$2,017,692
EXORD***	\$314,874
TRANSP	\$1,321,062
SECURITY	\$281,868
ADJUSTMENT AID	\$0
TOTAL 08-09	\$17,011,574
STATE AID DIFFERENCE:	\$ 2,835,262
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,579	3,665	3,556
% ENROLL GROWTH (7 YRS): 2.4%		
FREE and REDUCED PUPILS (2008) : 235		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.692913 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$3,201,431,082		
AGGREGATE INC 2005 = \$644,782,569		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	3%	
INCOME :	33%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$900,290	\$181,322
Average=	\$977,893	\$190,499
Local Fair Share:	\$29,495,273	
2007-08 Tax:	\$32,331,258	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$36,538,640 + \$1,133,077 + \$0 + \$17,223) \times 1.0633 + (\$4,035,383 + \$77,581) = \$44,187,615$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,524 + (882 \times 1.04) + (1,150 \times 1.17)] = \$36,538,640$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [101 + (61 \times 1.04) + (73 \times 1.17)] \times 0.470000 = \$1,133,077 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$17,223 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,556 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (3,556 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$4,112,964 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$44,187,615 + \$281,868 + \$2,017,692 + \$314,874 + \$1,321,062 = \$48,123,111$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,977,154
<b>FY09</b>	
EQUALIZATION AID	\$7,547
SPEC ED CAT**	\$1,275,526
EXORD***	\$203,217
TRANSP	\$718,624
SECURITY	\$167,671
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,372,585
STATE AID DIFFERENCE:	\$ 395,431
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,993	2,221	2,248
% ENROLL GROWTH (7 YRS): 11.4%		
FREE and REDUCED PUPILS (2008) : 25		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 1.201068 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,433,680,128	
AGGREGATE INC 2005 = \$679,671,329	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-5%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,082,598	\$302,345
Average= \$977,893	\$190,499
Local Fair Share:	\$26,730,242
2007-08 Tax:	\$27,389,220

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$23,014,698 + \$119,090 + \$24,123 + \$11,482) \times 1.0633 + (\$2,551,052 + \$49,044) = \$27,236,112$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,012 + (561 \times 1.04) + (675 \times 1.17)] = \$23,014,698$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [13 + (6 \times 1.04) + (6 \times 1.17)] \times 0.470000 = \$119,090 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [5 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 24,123$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 11,482 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,248 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (2,248 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$2,600,096 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$27,236,112 + \$167,671 + \$1,275,526 + \$203,217 + \$718,624 = \$29,601,149$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,023,822
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$664,998
EXORD***	\$25,298
TRANSP	\$487,356
SECURITY	\$94,692
ADJUSTMENT AID	\$791,954
TOTAL 08-09	\$2,064,298
STATE AID DIFFERENCE:	\$ 40,476
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,315	1,230	1,172
% ENROLL GROWTH (7 YRS): -6.5%		
FREE and REDUCED PUPILS (2008) : 75		
COMBINATION PUPILS (2008): 15		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.679181 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,704,661,433	
AGGREGATE INC 2005 = \$340,890,194	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,454,489 \$290,862
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,649,922
2007-08 Tax:	\$14,938,389

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$11,950,479 + \$346,113 + \$0 + \$86,806) \times 1.0633 + (\$1,329,997 + \$25,569) = \$14,522,835$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [523 + (337 \times 1.04) + (312 \times 1.17)] = \$11,950,479$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [42 + (33 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$346,113 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [12 + (3 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$86,806 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,172 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (1,172 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$1,355,566 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$14,522,835 + \$94,692 + \$664,998 + \$25,298 + \$487,356 = \$15,795,179$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,532,195
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,217,367
EXORD***	\$44,650
TRANSP	\$201,088
SECURITY	\$169,835
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,632,940
STATE AID DIFFERENCE:	\$ 100,745
% STATE AID GROWTH:	6.60%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,922	2,180	2,146
% ENROLL GROWTH (7 YRS): 13.4%		
FREE and REDUCED PUPILS (2008) : 142		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 33		
% FREE and REDUCED (2008) : 6.618504 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,669,134,554	
AGGREGATE INC 2005 = \$900,693,070	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-28%
INCOME :	-16%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,710,154	\$419,806
Average= \$977,893	\$190,499
Local Fair Share:	\$37,480,585
2007-08 Tax:	\$28,199,206

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$22,037,544 + \$695,402 + \$168,954 + \$0) \times 1.0633 + (\$2,434,734 + \$46,808) = \$26,833,132$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [928 + (528 \times 1.04) + (690 \times 1.17)] = \$22,037,544$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [47 + (37 \times 1.04) + (58 \times 1.17)] \times 0.470000 = \$695,402 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [15 + (8 \times 1.04) + (10 \times 1.17)] \times 0.5 = \$ 168,954$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,146 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (2,146 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$2,481,542 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$26,833,132 + \$169,835 + \$1,217,367 + \$44,650 + \$201,088 = \$28,466,072$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$338,993
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$258,427
EXORD***	\$0
TRANSP	\$64,568
SECURITY	\$49,898
ADJUSTMENT AID	\$0
TOTAL 08-09	\$372,892
STATE AID DIFFERENCE:	\$ 33,899
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
600	669	669
% ENROLL GROWTH (7 YRS): 11.5%		
FREE and REDUCED PUPILS (2008) : 8		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.195815 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		7%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,077,059,380	
AGGREGATE INC 2005 = \$468,566,432	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	62%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,609,954	\$700,398
Average= \$977,893	\$190,499
Local Fair Share:	\$15,643,792
2007-08 Tax:	\$7,906,241

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,541,636 + \$36,824 + \$0 + \$0) \times 1.0633 + (\$759,188 + \$14,595) = \$7,768,660$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [445 + (224 \times 1.04) + (0 \times 1.17)] = \$6,541,636$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [5 + (3 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$36,824 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (669 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (669 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$773,783 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,768,660 + \$49,898 + \$258,427 + \$0 + \$64,568 = \$8,141,552$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$826,594
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$398,717
EXORD***	\$141,119
TRANSP	\$302,205
SECURITY	\$67,212
ADJUSTMENT AID	\$0
TOTAL 08-09	\$909,253
STATE AID DIFFERENCE:	\$ 82,659
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
816	901	903
% ENROLL GROWTH (7 YRS): 10.4%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 0.110742 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,514,713,202	
AGGREGATE INC 2005 = \$505,649,411	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,677,423 \$559,966
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,515,139
2007-08 Tax:	\$12,466,917

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$8,840,414+ \$4,716+ \$5,017+ \$0) X 1.0633 + (\$1,024,733 + \$19,701) = \$10,454,796

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [573+ (330 X 1.04) + (0 X 1.17)] = \$8,840,414

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$4,716 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 5,017

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (903 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 903X 1.897% X \$1,081.61 X 1.0633)=\$1,044,434 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$10,454,796 + \$67,212 + \$398,717 + \$141,119 + \$302,205 = \$11,364,049



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,565,668
<b>FY09</b>	
EQUALIZATION AID	\$1,200,693
SPEC ED CAT**	\$281,433
EXORD***	\$42,989
TRANSP	\$135,753
SECURITY	\$61,366
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,722,235
STATE AID DIFFERENCE:	\$ 156,567
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
508	529	496
% ENROLL GROWTH (7 YRS): 4%		
FREE and REDUCED PUPILS (2008) : 96		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 21.370968 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-0%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$543,602,043	
AGGREGATE INC 2005 = \$89,889,374	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,095,972 \$181,229
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,562,838
2007-08 Tax:	\$5,728,000

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$5,020,857+ \$464,530+ \$30,587+ \$60,687) X 1.0633 + (\$562,866 + \$10,821) = \$6,503,351

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [274+ (103 X 1.04) + (119 X 1.17)] = \$5,020,857

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [48 +(19 X 1.04) + (29 X 1.17)] X 0.473427 = \$464,530 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [4 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 30,587

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [7 + ( 0 X 1.04) + ( 3 X 1.17)] X ( 0.473427 + 0.125) = \$ 60,687 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (496 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 496X 1.897% X \$1,081.61 X 1.0633)=\$573,687 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$6,503,351 + \$61,366 + \$281,433 + \$42,989 + \$135,753 = \$7,024,893



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,962,045
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,072,720
EXORD***	\$333,439
TRANSP	\$819,533
SECURITY	\$328,762
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,554,454
STATE AID DIFFERENCE:	\$ 592,409
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,519	4,306	4,412
% ENROLL GROWTH (7 YRS): 22.4%		
FREE and REDUCED PUPILS (2008) : 36		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 0.883953 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		18%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,397,182,605	
AGGREGATE INC 2005 = \$1,247,074,578	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,223,296	\$282,655
Average= \$977,893	\$190,499
Local Fair Share:	\$53,363,729
2007-08 Tax:	\$53,979,874

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$45,189,451 + \$178,136 + \$114,775 + \$19,405) \times 1.0633 + (\$5,006,780 + \$96,256) = \$53,485,065$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,987 + (1,084 \times 1.04) + (1,341 \times 1.17)] = \$45,189,451$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [6 + (14 \times 1.04) + (16 \times 1.17)] \times 0.470000 = \$178,136 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [13 + (7 \times 1.04) + (3 \times 1.17)] \times 0.5 = \$114,775$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (1 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$19,405 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,412 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (4,412 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$5,103,036 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$53,485,065 + \$328,762 + \$2,072,720 + \$333,439 + \$819,533 = \$57,039,519$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$6,484,845
<b>FY09</b>	
EQUALIZATION AID	\$4,099,988
SPEC ED CAT**	\$1,598,947
EXORD***	\$162,795
TRANSP	\$1,041,944
SECURITY	\$229,656
ADJUSTMENT AID	\$0
TOTAL 08-09	\$7,133,330
STATE AID DIFFERENCE:	\$ 648,485
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,304	2,766	2,818
% ENROLL GROWTH (7 YRS): 20.1%		
FREE and REDUCED PUPILS (2008) : 208		
COMBINATION PUPILS (2008): 20		
LIMITED ENGLISH PUPILS (2008) : 33		
% FREE and REDUCED (2008) : 8.090845 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,007,464,027	
AGGREGATE INC 2005 = \$575,895,028	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,067,234	\$204,363
Average= \$977,893	\$190,499
Local Fair Share:	\$27,030,276
2007-08 Tax:	\$43,573,880

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$31,813,332 + \$1,103,645 + \$191,919 + \$134,343) \times 1.0633 + (\$3,197,894 + \$61,480) = \$38,606,909$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (2,818 \times 1.17)] = \$31,813,332$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (208 \times 1.17)] \times 0.470000 = \$1,103,645 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (34 \times 1.17)] \times 0.5 = \$ 191,919$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (20 \times 1.17)] \times (0.470000 + 0.125) = \$ 134,343 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,818 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (2,818 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$3,259,374 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$38,606,909 + \$229,656 + \$1,598,947 + \$162,795 + \$1,041,944 = \$41,640,251$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$966,363
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$475,485
EXORD***	\$88,321
TRANSP	\$164,237
SECURITY	\$62,529
ADJUSTMENT AID	\$195,118
TOTAL 08-09	\$985,690
STATE AID DIFFERENCE:	\$ 19,327
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
703	821	838
% ENROLL GROWTH (7 YRS): 16.7%		
FREE and REDUCED PUPILS (2008) : 11		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 1.312649 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,511,662,657	
AGGREGATE INC 2005 = \$241,520,091	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-11%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,803,893	\$288,210
Average= \$977,893	\$190,499
Local Fair Share:	\$12,496,439
2007-08 Tax:	\$11,647,426

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$8,487,453 + \$50,430 + \$53,262 + \$0) \times 1.0633 + (\$950,971 + \$18,283) = \$10,104,218$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [441 + (199 \times 1.04) + (198 \times 1.17)] = \$8,487,453$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [8 + (3 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$50,430 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [10 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 53,262$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (838 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (838 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$969,254 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,104,218 + \$62,529 + \$475,485 + \$88,321 + \$164,237 = \$10,894,790$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$8,528,804
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,591,905
EXORD***	\$327,617
TRANSP	\$1,296,474
SECURITY	\$622,769
ADJUSTMENT AID	\$3,860,615
TOTAL 08-09	\$8,699,380
STATE AID DIFFERENCE:	\$ 170,576
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,471	4,573	4,568
% ENROLL GROWTH (7 YRS): 2.3%		
FREE and REDUCED PUPILS (2008) : 857		
COMBINATION PUPILS (2008): 237		
LIMITED ENGLISH PUPILS (2008) : 74		
% FREE and REDUCED (2008) : 23.949212 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$8,543,127,103	
AGGREGATE INC 2005 = \$1,961,476,379	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	-22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,870,212	\$429,395
Average= \$977,893	\$190,499
Local Fair Share:	\$84,184,530
2007-08 Tax:	\$74,593,144

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$46,700,099 + \$4,200,789 + \$380,460 + \$1,437,043) \times 1.0633 + (\$5,183,811 + \$99,659) = \$61,338,935$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,233 + (962 \times 1.04) + (1,373 \times 1.17)] = \$46,700,099$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [407 + (202 \times 1.04) + (248 \times 1.17)] \times 0.479873 = \$4,200,789 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [37 + (11 \times 1.04) + (26 \times 1.17)] \times 0.5 = \$ 380,460$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [169 + ( 18 \times 1.04) + ( 50 \times 1.17)] \times ( 0.479873 + 0.125) = \$ 1,437,043 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,568 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + ( 4,568 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$5,283,470 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$61,338,935 + \$622,769 + \$2,591,905 + \$327,617 + \$1,296,474 = \$66,177,700$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$858,497
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$327,960
EXORD***	\$87,075
TRANSP	\$241,593
SECURITY	\$45,717
ADJUSTMENT AID	\$173,321
TOTAL 08-09	\$875,667
STATE AID DIFFERENCE:	\$ 17,170
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
619	606	578
% ENROLL GROWTH (7 YRS): -2.1%		
FREE and REDUCED PUPILS (2008) : 38		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 6.574394 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$863,033,329	
AGGREGATE INC 2005 = \$164,714,265	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	11%
INCOME :	11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,493,137 \$284,973
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,744,281
2007-08 Tax:	\$8,557,293

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$5,971,573 + \$177,093 + \$0 + \$0) \times 1.0633 + (\$655,920 + \$12,610) = \$7,206,407$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [232 + (138 \times 1.04) + (208 \times 1.17)] = \$5,971,573$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [15 + (22 \times 1.04) + (1 \times 1.17)] \times 0.470000 = \$177,093 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (578 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (578 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$668,530 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,206,407 + \$45,717 + \$327,960 + \$87,075 + \$241,593 = \$7,908,752$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$15,471,701
<b>FY09</b>	
EQUALIZATION AID	\$11,906,074
SPEC ED CAT**	\$2,766,950
EXORD***	\$491,102
TRANSP	\$1,448,545
SECURITY	\$406,200
ADJUSTMENT AID	\$0
TOTAL 08-09	\$17,018,871
STATE AID DIFFERENCE:	\$ 1,547,170
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,203	4,966	4,877
% ENROLL GROWTH (7 YRS): 18.2%		
FREE and REDUCED PUPILS (2008) : 345		
COMBINATION PUPILS (2008): 97		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.063878 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,859,347,246	
AGGREGATE INC 2005 = \$800,717,207	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$791,417 \$164,199
Average=	\$977,893 \$190,499
Local Fair Share:	\$36,089,340
2007-08 Tax:	\$52,201,822

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$49,853,778 + \$1,652,746 + \$0 + \$578,823) \times 1.0633 + (\$5,533,899 + \$106,390) = \$61,022,639$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,233 + (1,225 \times 1.04) + (1,419 \times 1.17)] = \$49,853,778$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [158 + (95 \times 1.04) + (92 \times 1.17)] \times 0.470000 = \$1,652,746 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [60 + (19 \times 1.04) + (18 \times 1.17)] \times (0.470000 + 0.125) = \$578,823 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,877 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (4,877 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$5,640,289 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$61,022,639 + \$406,200 + \$2,766,950 + \$491,102 + \$1,448,545 = \$66,135,436$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$959,965
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$631,522
EXORD***	\$28,107
TRANSP	\$71,979
SECURITY	\$82,843
ADJUSTMENT AID	\$164,714
TOTAL 08-09	\$979,164
STATE AID DIFFERENCE:	\$ 19,199
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,162	1,164	1,113
% ENROLL GROWTH (7 YRS): 0.2%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 0.089847 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,407,254,762	
AGGREGATE INC 2005 = \$464,407,473	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,264,380	\$417,257
Average= \$977,893	\$190,499
Local Fair Share:	\$17,079,548
2007-08 Tax:	\$16,787,091

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$11,465,521 + \$4,535 + \$14,859 + \$0) \times 1.0633 + (\$1,263,043 + \$24,282) = \$13,499,236$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [447 + (292 \times 1.04) + (374 \times 1.17)] = \$11,465,521$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$4,535 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 14,859$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,113 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (1,113 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$1,287,325 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$13,499,236 + \$82,843 + \$631,522 + \$28,107 + \$71,979 = \$14,313,686$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$895,610
<b>FY09</b>	
EQUALIZATION AID	\$869,797
SPEC ED CAT**	\$150,362
EXORD***	\$16,925
TRANSP	\$2,268
SECURITY	\$35,379
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,074,732
STATE AID DIFFERENCE:	\$ 179,122
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
300	265	265
% ENROLL GROWTH (7 YRS): -11.7%		
FREE and REDUCED PUPILS (2008) : 51		
COMBINATION PUPILS (2008): 11		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 23.396226 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$220,754,352	
AGGREGATE INC 2005 = \$43,694,808	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	-26%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$833,035 \$164,886
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,016,427
2007-08 Tax:	\$2,635,485

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,594,423+ \$238,974+ \$53,841+ \$64,986) X 1.0633 + (\$300,725 + \$5,781) = \$3,445,606

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [168+ (97 X 1.04) + (0 X 1.17)] = \$2,594,423

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [32 + (19 X 1.04) + (0 X 1.17)] X 0.478491 = \$238,974 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [7 + (4 X 1.04) + (0 X 1.17)] X 0.5 = \$ 53,841

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [7 + ( 4 X 1.04) + ( 0 X 1.17)] X ( 0.478491 + 0.125) = \$ 64,986 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (265 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 265 X 1.897% X \$1,081.61 X 1.0633)=\$306,506 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,445,606 + \$35,379 + \$150,362 + \$16,925 + \$2,268 = \$3,650,540



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$7,120,069
<b>FY09</b>	
EQUALIZATION AID	\$1,237,271
SPEC ED CAT**	\$4,226,599
EXORD***	\$490,666
TRANSP	\$1,263,944
SECURITY	\$613,596
ADJUSTMENT AID	\$0
TOTAL 08-09	\$7,832,076
STATE AID DIFFERENCE:	\$ 712,007
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,600	7,357	7,449
% ENROLL GROWTH (7 YRS): 11.5%		
FREE and REDUCED PUPILS (2008) : 538		
COMBINATION PUPILS (2008): 101		
LIMITED ENGLISH PUPILS (2008) : 320		
% FREE and REDUCED (2008) : 8.578333 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		7%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$9,692,069,591	
AGGREGATE INC 2005 = \$1,659,736,835	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-12%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,301,124	\$222,813
Average= \$977,893	\$190,499
Local Fair Share:	\$82,649,779
2007-08 Tax:	\$104,320,412

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$76,301,687 + \$2,569,140 + \$1,619,729 + \$593,119) \times 1.0633 + (\$8,453,197 + \$162,514) = \$94,831,982$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [3,394 + (1,774 \times 1.04) + (2,281 \times 1.17)] = \$76,301,687$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [264 + (139 \times 1.04) + (135 \times 1.17)] \times 0.470000 = \$2,569,140 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [216 + (60 \times 1.04) + (49 \times 1.17)] \times 0.5 = \$1,619,729$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [79 + (11 \times 1.04) + (11 \times 1.17)] \times (0.470000 + 0.125) = \$593,119 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (7,449 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (7,449 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$8,615,711 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$94,831,982 + \$613,596 + \$4,226,599 + \$490,666 + \$1,263,944 = \$101,426,787$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$966,094
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$580,739
EXORD***	\$35,002
TRANSP	\$266,089
SECURITY	\$76,286
ADJUSTMENT AID	\$27,301
TOTAL 08-09	\$985,416
STATE AID DIFFERENCE:	\$ 19,322
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
976	1,068	1,024
% ENROLL GROWTH (7 YRS): 9.4%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 0.977040 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,290,777,230	
AGGREGATE INC 2005 = \$304,846,681	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-27%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,261,140 \$297,847
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,912,367
2007-08 Tax:	\$11,885,513

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$10,023,574 + \$32,108 + \$48,438 + \$17,223) \times 1.0633 + (\$1,161,478 + \$22,330) = \$11,945,832$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [641 + (383 \times 1.04) + (0 \times 1.17)] = \$10,023,574$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [5 + (2 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$32,108 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [9 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 48,438$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 17,223 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,024 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (1,024 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$1,183,808 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,945,832 + \$76,286 + \$580,739 + \$35,002 + \$266,089 = \$12,903,947$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,880,038
<b>FY09</b>	
EQUALIZATION AID	\$1,129,528
SPEC ED CAT**	\$1,357,800
EXORD***	\$230,949
TRANSP	\$270,857
SECURITY	\$178,909
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,168,042
STATE AID DIFFERENCE:	\$ 288,004
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,323	2,467	2,393
% ENROLL GROWTH (7 YRS): 6.2%		
FREE and REDUCED PUPILS (2008) : 37		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 1.755119 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,813,324,285	
AGGREGATE INC 2005 = \$582,890,672	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,175,647	\$243,582
Average= \$977,893	\$190,499
Local Fair Share:	\$26,289,562
2007-08 Tax:	\$28,377,446

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$24,621,643 + \$185,573 + \$29,333 + \$30,887) \times 1.0633 + (\$2,715,600 + \$52,208) = \$29,209,353$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,028 + (564 \times 1.04) + (801 \times 1.17)] = \$24,621,643$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [4 + (13 \times 1.04) + (20 \times 1.17)] \times 0.470000 = \$185,573 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [4 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 29,333$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (1 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$ 30,887 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,393 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (2,393 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$2,767,808 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$29,209,353 + \$178,909 + \$1,357,800 + \$230,949 + \$270,857 = \$31,247,867$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$11,344,114
<b>FY09</b>	
EQUALIZATION AID	\$8,271,601
SPEC ED CAT**	\$3,101,435
EXORD***	\$122,835
TRANSP	\$1,700,495
SECURITY	\$416,571
ADJUSTMENT AID	\$0
TOTAL 08-09	\$13,612,937
STATE AID DIFFERENCE:	\$ 2,268,823
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,220	5,617	5,466
% ENROLL GROWTH (7 YRS): 7.6%		
FREE and REDUCED PUPILS (2008) : 206		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 37		
% FREE and REDUCED (2008) : 4.061471 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,978,028,627	
AGGREGATE INC 2005 = \$1,362,483,497	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$910,726 \$249,265
Average=	\$977,893 \$190,499
Local Fair Share:	\$54,044,783
2007-08 Tax:	\$54,895,876

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$56,228,486+ \$988,546+ \$189,506+ \$99,322) X 1.0633 + (\$6,202,870 + \$119,251) = \$67,468,102

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,317+ (1,338 X 1.04) + (1,811 X 1.17)] = \$56,228,486

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [95 +(53 X 1.04) + (58 X 1.17)] X 0.470000 = \$988,546 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [19 + (6 X 1.04) + (12 X 1.17)] X 0.5 = \$ 189,506

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 7 X 1.04) + ( 6 X 1.17)] X ( 0.470000 + 0.125) = \$ 99,322 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (5,466 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 5,466X 1.897% X \$1,081.61 X 1.0633)=\$6,322,121 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$67,468,102 + \$416,571 + \$3,101,435 + \$122,835 + \$1,700,495 = \$72,809,438



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$407,840
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$222,990
EXORD***	\$30,153
TRANSP	\$78,171
SECURITY	\$29,715
ADJUSTMENT AID	\$54,967
TOTAL 08-09	\$415,997
STATE AID DIFFERENCE:	\$ 8,157
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
363	393	393
% ENROLL GROWTH (7 YRS): 8.3%		
FREE and REDUCED PUPILS (2008) : 13		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 3.307888 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$822,463,946	
AGGREGATE INC 2005 = \$95,185,824	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	17%
INCOME :	28%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,092,784	\$242,203
Average= \$977,893	\$190,499
Local Fair Share:	\$5,975,641
2007-08 Tax:	\$5,502,664

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$4,022,958+ \$59,862+ \$9,649+ \$0) X 1.0633 + (\$445,980 + \$8,574) = \$4,806,076

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [175+ (101 X 1.04) + (117 X 1.17)] = \$4,022,958

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [8 +(5 X 1.04) + (0 X 1.17)] X 0.470000 = \$59,862 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (393 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 393X 1.897% X \$1,081.61 X 1.0633)=\$454,554 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$4,806,076 + \$29,715 + \$222,990 + \$30,153 + \$78,171 = \$5,167,106



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$550,846
<b>FY09</b>	
EQUALIZATION AID	\$149,551
SPEC ED CAT**	\$354,344
EXORD***	\$66,006
TRANSP	\$28,705
SECURITY	\$62,409
ADJUSTMENT AID	\$0
TOTAL 08-09	\$661,015
STATE AID DIFFERENCE:	\$ 110,169
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
596	646	625
% ENROLL GROWTH (7 YRS): 8.4%		
FREE and REDUCED PUPILS (2008) : 89		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 15.372298 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$640,223,034	
AGGREGATE INC 2005 = \$120,276,936	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-11%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,025,177	\$192,597
Average= \$977,893	\$190,499
Local Fair Share:	\$5,701,445
2007-08 Tax:	\$6,282,273

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,111,484 + \$409,241 + \$38,982 + \$40,647) \times 1.0633 + (\$708,689 + \$13,625) = \$7,740,470$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [403 + (222 \times 1.04) + (0 \times 1.17)] = \$6,111,484$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [58 + (31 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$409,241 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [6 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 38,982$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [5 + (2 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 40,647 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (625 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (625 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$722,314 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,740,470 + \$62,409 + \$354,344 + \$66,006 + \$28,705 = \$8,251,934$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$3,656,608
<b>FY09</b>	
EQUALIZATION AID	\$1,553,980
SPEC ED CAT**	\$1,497,665
EXORD***	\$324,567
TRANSP	\$431,905
SECURITY	\$214,151
ADJUSTMENT AID	\$0
TOTAL 08-09	\$4,022,269
STATE AID DIFFERENCE:	\$ 365,661
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,805	2,761	2,640
% ENROLL GROWTH (7 YRS): -1.6%		
FREE and REDUCED PUPILS (2008) : 196		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 7.880280 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,009,563,016	
AGGREGATE INC 2005 = \$566,899,319	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,140,202 \$214,775
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,835,500
2007-08 Tax:	\$38,968,817

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$25,841,759 + \$902,108 + \$73,139 + \$70,042) \times 1.0633 + (\$2,995,330 + \$57,586) = \$31,641,914$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,673 + (967 \times 1.04) + (0 \times 1.17)] = \$25,841,759$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [123 + (73 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$902,108 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [11 + (4 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 73,139$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [7 + ( 5 \times 1.04) + ( 0 \times 1.17)] \times ( 0.470000 + 0.125) = \$ 70,042 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,640 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + ( 2,640 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$3,052,916 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$31,641,914 + \$214,151 + \$1,497,665 + \$324,567 + \$431,905 = \$34,110,203$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$13,787,691
<b>FY09</b>	
EQUALIZATION AID	\$11,003,717
SPEC ED CAT**	\$2,359,269
EXORD***	\$384,566
TRANSP	\$1,089,508
SECURITY	\$329,400
ADJUSTMENT AID	\$0
TOTAL 08-09	\$15,166,460
STATE AID DIFFERENCE:	\$ 1,378,769
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,278	4,288	4,158
% ENROLL GROWTH (7 YRS): 0.2%		
FREE and REDUCED PUPILS (2008) : 265		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 41		
% FREE and REDUCED (2008) : 6.661857 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$4,011,289,265		
AGGREGATE INC 2005 = \$768,116,257		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-10%	
INCOME :	-4%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$964,716	\$184,732
Average=	\$977,893	\$190,499
Local Fair Share:	\$36,052,390	
2007-08 Tax:	\$43,503,488	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$42,822,069+ \$1,282,008+ \$204,511+ \$72,281) X 1.0633 + (\$4,718,539 + \$90,714) = \$51,999,430

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,741+ (1,007 X 1.04) + (1,410 X 1.17)] = \$42,822,069

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [112 +(64 X 1.04) + (89 X 1.17)] X 0.470000 = \$1,282,008 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [29 + (5 X 1.04) + (7 X 1.17)] X 0.5) = \$ 204,511

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [7 + ( 2 X 1.04) + ( 3 X 1.17)] X ( 0.470000 + 0.125) = \$ 72,281 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (4,158 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 4,158X 1.897% X \$1,081.61 X 1.0633)=\$4,809,253 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$51,999,430 + \$329,400 + \$2,359,269 + \$384,566 + \$1,089,508 = \$56,162,173



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,160,873
<b>FY09</b>	
EQUALIZATION AID	\$2,254,596
SPEC ED CAT**	\$141,851
EXORD***	\$0
TRANSP	\$103,740
SECURITY	\$92,860
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,593,048
STATE AID DIFFERENCE:	\$ 432,175
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
265	250	250
% ENROLL GROWTH (7 YRS): -5.7%		
FREE and REDUCED PUPILS (2008) : 172		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 68.800000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$99,838,959		
AGGREGATE INC 2005 = \$15,848,660		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-7%	
INCOME :	-17%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$399,356	\$63,395
Average=	\$977,893	\$190,499
Local Fair Share:	\$823,002	
2007-08 Tax:	\$826,654	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,546,371 + \$993,507 + \$0 + \$0) \times 1.0633 + (\$283,702 + \$5,454) = \$4,053,109$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [130 + (50 \times 1.04) + (70 \times 1.17)] = \$2,546,371$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [99 + (29 \times 1.04) + (44 \times 1.17)] \times 0.570000 = \$993,507 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.570000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (250 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (250 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$289,156 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$4,053,109 + \$92,860 + \$141,851 + \$0 + \$103,740 = \$4,391,561$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$8,224,834
<b>FY09</b>	
EQUALIZATION AID	\$6,144,133
SPEC ED CAT**	\$1,578,804
EXORD***	\$244,815
TRANSP	\$871,710
SECURITY	\$207,855
ADJUSTMENT AID	\$0
TOTAL 08-09	\$9,047,317
STATE AID DIFFERENCE:	\$ 822,483
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,792	2,899	2,783
% ENROLL GROWTH (7 YRS): 3.8%		
FREE and REDUCED PUPILS (2008) : 44		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 1.581312 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-0%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,251,568,854	
AGGREGATE INC 2005 = \$604,477,290	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$809,189 \$217,243
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,176,822
2007-08 Tax:	\$29,346,843

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$27,252,829+ \$202,988+ \$29,140+ \$0) X 1.0633 + (\$3,157,608 + \$60,705) = \$32,443,068

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,735+ (1,048 X 1.04) + (0 X 1.17)] = \$27,252,829

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [25 +(19 X 1.04) + (0 X 1.17)] X 0.470000 = \$202,988 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [5 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 29,140

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,783 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 2,783X 1.897% X \$1,081.61 X 1.0633)=\$3,218,313 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$32,443,068 + \$207,855 + \$1,578,804 + \$244,815 + \$871,710 = \$35,346,252



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$5,641,521
<b>FY09</b>	
EQUALIZATION AID	\$772,609
SPEC ED CAT**	\$1,546,746
EXORD***	\$324,489
TRANSP	\$994,770
SECURITY	\$202,966
ADJUSTMENT AID	\$1,912,771
TOTAL 08-09	\$5,754,351
STATE AID DIFFERENCE:	\$ 112,830
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,101	2,659	2,726
% ENROLL GROWTH (7 YRS): 26.6%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.476889 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		22%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,979,594,633	
AGGREGATE INC 2005 = \$940,109,429	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	32%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,093,028 \$344,868
Average=	\$977,893 \$190,499
Local Fair Share:	\$35,180,953
2007-08 Tax:	\$34,821,294

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$30,774,714 + \$53,060 + \$0 + \$20,151) \times 1.0633 + (\$3,093,491 + \$59,473) = \$35,953,562$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (2,726 \times 1.17)] = \$30,774,714$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (10 \times 1.17)] \times 0.470000 = \$53,060 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (3 \times 1.17)] \times (0.470000 + 0.125) = \$20,151 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,726 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (2,726 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$3,152,964 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$35,953,562 + \$202,966 + \$1,546,746 + \$324,489 + \$994,770 = \$39,022,534$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,776,516
<b>FY09</b>	
EQUALIZATION AID	\$2,725,613
SPEC ED CAT**	\$403,141
EXORD***	\$16,978
TRANSP	\$48,602
SECURITY	\$137,485
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,331,819
STATE AID DIFFERENCE:	\$ 555,303
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
767	726	711
% ENROLL GROWTH (7 YRS): -5.3%		
FREE and REDUCED PUPILS (2008) : 202		
COMBINATION PUPILS (2008): 34		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 33.216045 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$588,733,737	
AGGREGATE INC 2005 = \$97,215,403	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$828,619 \$136,827
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,938,549
2007-08 Tax:	\$6,936,302

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,963,297 + \$995,230 + \$53,455 + \$207,008) \times 1.0633 + (\$806,282 + \$15,501) = \$9,561,036$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [432 + (279 \times 1.04) + (0 \times 1.17)] = \$6,963,297$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [126 + (76 \times 1.04) + (0 \times 1.17)] \times 0.503040 = \$995,230 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [9 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 53,455$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [30 + (4 \times 1.04) + (0 \times 1.17)] \times (0.503040 + 0.125) = \$ 207,008 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (711 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (711 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$821,783 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,561,036 + \$137,485 + \$403,141 + \$16,978 + \$48,602 = \$10,167,242$$

