STATE AID (K-12) SUMMARY

FY 08

TOTAL 07-08*	$4,080,598

FY09

EQUALIZATION AID	$0
SPEC ED CAT**	$1,162,182
EXORD***	$149,461
TRANSP	$134,163
SECURITY	$457,065
ADJUSTMENT AID	$2,259,339
EDUC. ADEQUACY AID	$0
TOTAL 08-09	$4,162,210
STATE AID DIFFERENCE:	$ 81,612
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,051	2,072	2,112

% ENROLL GROWTH (7 YRS): 1%

FREE and REDUCED PUPILS (2008) :	699
COMBINATION PUPILS (2008):	85
LIMITED ENGLISH PUPILS (2008) :	84
% FREE and REDUCED (2008) :	37.121212 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -3%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $3,577,652,310
AGGREGATE INC 2005 = $603,297,751

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 3%
INCOME   :   -23%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,693,964	$285,652
Average=	$977,893	$190,499

Local Fair Share: $30,295,794
2007-08 Tax: $24,028,200

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                    =($21,649,461+ $3,674,115+ $431,359+ $548,213) X 1.0312 + ($2,324,363 + $44,686) = $29,492,855

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
            = $9,649 X [984+ (462 X 1.04) + (666 X 1.17)] =$21,649,461

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [332 +(145 X 1.04) + (222 X 1.17)] X 0.512803) = $3,674,115 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
             = $9,649 X [43 + (21 X 1.04) + (21 X 1.17)] X 0.5) = $ 431,359

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
             = $9,649 X [48 + (17 X 1.04) + (20 X 1.17)] X (0.512803 + 0.125) = $ 548,213 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                    = (2,112 X 14.69% X $10,897.75 X .666667 X 1.0312) + (2,112X 1.897% X $1,081.61 X 1.0312)=$2,369,049 *****
                    Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

             = $29,492,855 + $457,065 + $1,162,182 + $149,461 + $134,163 = $31,395,726

BERGEN - CLIFFSIDE PARK BORO - 0890   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
        = ($3,577,652,310 X 0.0092690802 X .5) + ($603,297,751 X 0.04546684 X .5)=$30,295,794

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
        = $29,492,855 - $30,295,794 =$ 0
        Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
        =2,112 X .1469 X $10,897.75 X .333333 X 1.0312 =$1,162,182 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
        $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
        = $149,461

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
        = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
        =[(2,112 X $70) + (784 X $406)] X 1.0312

        IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
        =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
        =[(2,112 X $70) + (784 X 0.371212 X $1,015)] X 1.0312
        Your security aid is $457,065.*****

TRANSPORTATION AID = $134,163   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $1,902,871 is less than $4,080,598 X 1.02, then adjustment aid = ($4,080,598 x 1.02) – $1,902,871. This ensures a minimum state aid increase of 2%.
        The $1,902,871 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $4,080,598 is 2007-08 aid.

        = $2,259,339

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
        = $2,259,339+ $0+ $457,065+$1,162,182+$149,461+ $134,163+ $0 =$ 4,162,210 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $27,971,773   2008-09 adequacy budget as defined = $31,261,563

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$4,080,598	$4,162,210	$4,162,210	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	$1,160,133
FY09	
EQUALIZATION AID	$0
SPEC ED CAT**	$385,193
EXORD***	$303,467
TRANSP	$228,405
SECURITY	$59,861
ADJUSTMENT AID	$206,411
EDUC. ADEQUACY AID	$0
TOTAL 08-09	$1,183,336
STATE AID DIFFERENCE:	$ 23,203
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
623	689	700

% ENROLL GROWTH (7 YRS): 10.6%

FREE and REDUCED PUPILS (2008) :	73
COMBINATION PUPILS (2008):	6
LIMITED ENGLISH PUPILS (2008) :	32
% FREE and REDUCED (2008) :	11.285714 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   6%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $2,753,039,045
AGGREGATE INC 2005 = $390,051,059

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 28%
INCOME   :   41%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$3,932,913	$557,216
Average=	$977,893	$190,499

Local Fair Share: $21,626,265
2007-08 Tax: $11,411,111

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                    =($7,109,866+ $334,322+ $154,577+ $34,906) X 1.0312 + ($770,386 + $14,811) = $8,657,038

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X [367+ (152 X 1.04) + (181 X 1.17)] =$7,109,866

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
              = $9,649 X [55 +(18 X 1.04) + (0 X 1.17)] X 0.470000) = $334,322 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
             = $9,649 X [31 + (1 X 1.04) + (0 X 1.17)] X 0.5) = $ 154,577

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           = $9,649 X [4 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 34,906 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                      = (700 X 14.69% X $10,897.75 X .666667 X 1.0312) + (700X 1.897% X $1,081.61 X 1.0312)=$785,197 *****
                      Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                      = $8,657,038 + $59,861 + $385,193 + $303,467 + $228,405 = $9,633,963

BERGEN - EDGEWATER BORO - 1270   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($2,753,039,045 X 0.0092690802 X .5) + ($390,051,059 X 0.04546684 X .5)=$21,626,265

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $8,657,038 - $21,626,265 =$ 0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=700 X .1469 X $10,897.75 X .333333 X 1.0312 =$385,193 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $303,467

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(700 X $70) + (79 X $406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(700 X $70) + (79 X 0.112857 X $1,015)] X 1.0312
Your security aid is $59,861.*****

TRANSPORTATION AID = $228,405   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $976,925 is less than $1,160,133 X 1.02, then adjustment aid = ($1,160,133 x 1.02) – $976,925. This ensures a minimum state aid increase of 2%.
The $976,925 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,160,133 is 2007-08 aid.

= $206,411

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $206,411+ $0+ $59,861+$385,193+$303,467+ $228,405+ $0 =$ 1,183,336 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $12,415,203   2008-09 adequacy budget as defined = $9,405,558

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$1,160,133	$1,183,336	$1,183,336	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $2,675,294

FY09
EQUALIZATION AID $897,583
SPEC ED CAT** $1,304,703
EXORD*** $255,544
TRANSP $453,125
SECURITY $299,398
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $3,210,353

STATE AID DIFFERENCE: $ 535,059
% STATE AID GROWTH: 20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,076	2,328	2,371

% ENROLL GROWTH (7 YRS): 12.1%

FREE and REDUCED PUPILS (2008) :   515
COMBINATION PUPILS (2008):   24
LIMITED ENGLISH PUPILS (2008) :   40
% FREE and REDUCED (2008) :   22.733024 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   8%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $2,561,114,697
AGGREGATE INC 2005 = $400,179,804

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -7%
INCOME   :   -5%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,080,183	$168,781
Average=	$977,893	$190,499

Local Fair Share: $20,967,045
2007-08 Tax: $24,403,769

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($24,308,629+ $2,494,133+ $207,261+ $145,700) X 1.0312 + ($2,609,406 + $50,166) = $30,662,553

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,072+ (558 X 1.04) + (741 X 1.17)] =$24,308,629

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [257 +(129 X 1.04) + (129 X 1.17)] X 0.476833) = $2,494,133 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [18 + (6 X 1.04) + (16 X 1.17)] X 0.5) = $ 207,261

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [13 + (6 X 1.04) + (5 X 1.17)] X (0.476833 + 0.125) = $ 145,700 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (2,371 X 14.69% X $10,897.75 X .666667 X 1.0312) + (2,371X 1.897% X $1,081.61 X 1.0312)=$2,659,572 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $30,662,553 + $299,398 + $1,304,703 + $255,544 + $453,125 = $32,975,323

BERGEN - ELMWOOD PARK - 1345   **2008-09 DISTRICT STATE AID PROFILE**

<u>**STATE AID CALCULATION PRIOR TO CAPS**</u>

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\qquad$ = ($2,561,114,697 X 0.0092690802 X .5) + ($400,179,804 X 0.04546684 X .5)=$20,967,045

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\qquad$ = $30,662,553 - $20,967,045 =$ 9,695,508
$\qquad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\qquad$ =2,371 X .1469 X $10,897.75 X .333333 X 1.0312 =$1,304,703 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\qquad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\qquad$ = $255,544

SECURITY AID $\qquad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\qquad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\qquad$ =[(2,371 X $70) + (539 X $406)] X 1.0312

$\qquad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\qquad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\qquad$ =[(2,371 X $70) + (539 X 0.227330 X $1,015)] X 1.0312
$\qquad$ Your security aid is $299,398.*****

TRANSPORTATION AID = $453,125 $\qquad\qquad\qquad\qquad$ EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $12,008,278 is less than $2,675,294 X 1.02, then adjustment aid = ($2,675,294 x 1.02) – $12,008,278. This ensures a minimum state aid increase of 2%.
$\qquad$ The $12,008,278 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,675,294 is 2007-08 aid.

$\qquad$ = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\qquad$ = $0+ $9,695,508+ $299,398+$1,304,703+$255,544+ $453,125+ $0 =$ 12,008,278 *****

<u>**STATE AID CAPS**</u>

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $27,079,063 $\qquad\qquad\qquad$ 2008-09 adequacy budget as defined = $32,522,198

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$2,675,294	$12,008,278	$3,210,353	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $5,932,372

FY09
EQUALIZATION AID $1,495,988
SPEC ED CAT** $2,590,422
EXORD*** $1,446,924
TRANSP $624,132
SECURITY $368,143
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $6,525,609

STATE AID DIFFERENCE: $ 593,237
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,634	4,831	4,708

% ENROLL GROWTH (7 YRS): 4.3%

FREE and REDUCED PUPILS (2008) :   332
COMBINATION PUPILS (2008):   25
LIMITED ENGLISH PUPILS (2008) :   105
% FREE and REDUCED (2008) :   7.583643 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   0%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $5,331,774,972
AGGREGATE INC 2005 = $1,072,106,155

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -12%
INCOME :   9%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$1,132,613	$227,744
Average=	$977,893	$190,499

Local Fair Share: $49,082,964
2007-08 Tax: $64,233,192

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                      =($48,517,681+ $1,597,102+ $521,191+ $146,916) X 1.0312 + ($5,180,843 + $99,602) = $57,647,761

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X [1,941+ (1,151 X 1.04) + (1,616 X 1.17)] =$48,517,681

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
            = $9,649 X [130 +(109 X 1.04) + (93 X 1.17) X 0.470000) = $1,597,102 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [78 + (12 X 1.04) + (15 X 1.17)] X 0.5) = $ 521,191

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
            = $9,649 X [20 + (2 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = $ 146,916 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                = (4,708 X 14.69% X $10,897.75 X .666667 X 1.0312) + (4,708X 1.897% X $1,081.61 X 1.0312)=$5,280,445 *****
                Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                = $57,647,761 + $368,143 + $2,590,422 + $1,446,924 + $624,132 = $62,677,382

BERGEN - FAIR LAWN BORO - 1450   2008-09 DISTRICT STATE AID PROFILE

<u>**STATE AID CALCULATION PRIOR TO CAPS**</u>

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
          = ($5,331,774,972 X 0.0092690802 X .5) + ($1,072,106,155 X 0.04546684 X .5)=$49,082,964

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
          = $57,647,761 - $49,082,964 =$ 8,564,797
          Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
          =4,708 X .1469 X $10,897.75 X .333333 X 1.0312 =$2,590,422 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
          $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
          = $1,446,924

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(4,708 X $70) + (357 X $406)] X 1.0312

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(4,708 X $70) + (357 X 0.075836 X $1,015)] X 1.0312
          Your security aid is $368,143.*****

TRANSPORTATION AID = $624,132   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $13,594,418 is less than $5,932,372 X 1.02, then adjustment aid = ($5,932,372 x 1.02) – $13,594,418. This ensures a minimum state aid increase of 2%.
          The $13,594,418 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $5,932,372 is 2007-08 aid.

          = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $0+ $8,564,797+ $368,143+$2,590,422+$1,446,924+ $624,132+ $0 =$ 13,594,418 *****

<u>**STATE AID CAPS**</u>

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $69,785,592   2008-09 adequacy budget as defined = $62,053,249

<u>**2007-08 AID**</u>	<u>**2008-09 AID UNCAPPED**</u>	<u>**TOTAL 2008-09 AID CAPPED**</u>	<u>**%AID INCREASE**</u>
$5,932,372	$13,594,418	$6,525,609	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	$3,376,608
FY09	
EQUALIZATION AID	$0
SPEC ED CAT**	$1,962,282
EXORD***	$232,053
TRANSP	$288,550
SECURITY	$299,791
ADJUSTMENT AID	$661,463
EDUC. ADEQUACY AID	$0
TOTAL 08-09	$3,444,140
STATE AID DIFFERENCE:	$ 67,532
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,496	3,552	3,566

% ENROLL GROWTH (7 YRS): 1.6%

FREE and REDUCED PUPILS (2008) :	349
COMBINATION PUPILS (2008):	31
LIMITED ENGLISH PUPILS (2008) :	284
% FREE and REDUCED (2008) :	10.656197 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -3%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $6,354,548,620
AGGREGATE INC 2005 = $1,470,060,050

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -10%
INCOME   :   -13%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$1,781,982	$412,243
Average=	$977,893	$190,499

Local Fair Share: $62,869,903
2007-08 Tax: $44,285,119

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                     =($36,468,685+ $1,668,120+ $1,420,574+ $183,315) X 1.0312 + ($3,924,564 + $75,450) = $44,980,618

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
            = $9,649 X [1,715+ (778 X 1.04) + (1,073 X 1.17)] =$36,468,685

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
               = $9,649 X [174 +(84 X 1.04) + (91 X 1.17)] X 0.470000) = $1,668,120 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
              = $9,649 X [195 + (45 X 1.04) + (45 X 1.17)] X 0.5) = $ 1,420,574

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
             = $9,649 X [24 + (2 X 1.04) + (5 X 1.17)] X (0.470000 + 0.125) = $ 183,315 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
               = (3,566 X 14.69% X $10,897.75 X .666667 X 1.0312) + (3,566X 1.897% X $1,081.61 X 1.0312)=$4,000,014 *****
               Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

               = $44,980,618 + $299,791 + $1,962,282 + $232,053 + $288,550 = $47,763,295

BERGEN - FORT LEE BORO - 1550   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\qquad$ = ($6,354,548,620 X 0.0092690802 X .5) + ($1,470,060,050 X 0.04546684 X .5)=$62,869,903

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\qquad$ = $44,980,618 - $62,869,903 =$ 0
$\qquad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\qquad$ =3,566 X .1469 X $10,897.75 X .333333 X 1.0312 =$1,962,282 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\qquad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\qquad$ = $232,053

SECURITY AID $\qquad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\qquad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\qquad$ =[(3,566 X $70) + (380 X $406)] X 1.0312

$\qquad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\qquad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\qquad$ =[(3,566 X $70) + (380 X 0.106562 X $1,015)] X 1.0312
$\qquad$ Your security aid is $299,791.*****

TRANSPORTATION AID = $288,550 $\qquad\qquad\qquad\qquad$ EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $2,782,677 is less than $3,376,608 X 1.02, then adjustment aid = ($3,376,608 x 1.02) – $2,782,677. This ensures a minimum state aid increase of 2%.
$\qquad$ The $2,782,677 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $3,376,608 is 2007-08 aid.

$\qquad$ = $661,463

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\qquad$ = $661,463+ $0+ $299,791+$1,962,282+$232,053+ $288,550+ $0 =$ 3,444,140 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $47,427,221 $\qquad\qquad$ 2008-09 adequacy budget as defined = $47,474,745

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$3,376,608	$3,444,140	$3,444,140	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $1,666,292

FY09
EQUALIZATION AID $464,676
SPEC ED CAT** $888,695
EXORD*** $248,895
TRANSP $111,587
SECURITY $119,068
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $1,832,921

STATE AID DIFFERENCE: $ 166,629
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,490	1,605	1,615

% ENROLL GROWTH (7 YRS): 7.7%

FREE and REDUCED PUPILS (2008) :   61
COMBINATION PUPILS (2008):   1
LIMITED ENGLISH PUPILS (2008) :   90
% FREE and REDUCED (2008) :   3.839009 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   3%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,888,501,013
AGGREGATE INC 2005 = $348,910,725

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -12%
INCOME   :   -5%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,169,350	$216,044
Average=	$977,893	$190,499

Local Fair Share: $16,684,267
2007-08 Tax: $19,965,249

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($16,484,062+ $288,972+ $439,030+ $5,741) X 1.0312 + ($1,777,390 + $34,171) = $19,566,561

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [753+ (409 X 1.04) + (453 X 1.17)] =$16,484,062

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [32 +(17 X 1.04) + (12 X 1.17)] X 0.470000) = $288,972 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [91 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 439,030

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,615 X 14.69% X $10,897.75 X .666667 X 1.0312) + (1,615X 1.897% X $1,081.61 X 1.0312)=$1,811,561 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $19,566,561 + $119,068 + $888,695 + $248,895 + $111,587 = $20,934,805

BERGEN - HASBROUCK HEIGHTS BORO - 2080   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,888,501,013 X 0.0092690802 X .5) + ($348,910,725 X 0.04546684 X .5)=$16,684,267

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $19,566,561 - $16,684,267 =$ 2,882,294
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=1,615 X .1469 X $10,897.75 X .333333 X 1.0312 =$888,695 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $248,895

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(1,615 X $70) + (62 X $406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(1,615 X $70) + (62 X 0.038390 X $1,015)] X 1.0312
Your security aid is $119,068.*****

TRANSPORTATION AID = $111,587   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $4,250,539 is less than $1,666,292 X 1.02, then adjustment aid = ($1,666,292 x 1.02) – $4,250,539. This ensures a minimum state aid increase of 2%.
The $4,250,539 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,666,292 is 2007-08 aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $2,882,294+ $119,068+$888,695+$248,895+ $111,587+ $0 =$ 4,250,539 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $21,499,404   2008-09 adequacy budget as defined = $20,823,219

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$1,666,292	$4,250,539	$1,832,921	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	$1,473,839
FY09	
EQUALIZATION AID	$628,632
SPEC ED CAT**	$692,797
EXORD***	$64,769
TRANSP	$275,697
SECURITY	$106,712
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
TOTAL 08-09	$1,768,607
STATE AID DIFFERENCE:	$ 294,768
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,178	1,248	1,259

% ENROLL GROWTH (7 YRS): 5.9%

FREE and REDUCED PUPILS (2008) :   138
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   96
% FREE and REDUCED (2008) :   10.961080 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   2%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,326,896,819
AGGREGATE INC 2005 = $219,958,721

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -10%
INCOME   :   -22%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$1,053,929	$174,709
Average=	$977,893	$190,499

Local Fair Share: $11,149,970
2007-08 Tax: $14,253,627

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                =($12,748,066+ $633,634+ $469,327+ $0) X 1.0312 + ($1,385,594 + $26,638) = $15,695,411

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X [647+ (322 X 1.04) + (290 X 1.17)] =$12,748,066

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
            = $9,649 X [95 +(43 X 1.04) + (0 X 1.17)] X 0.470000) = $633,634 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [90 + (7 X 1.04) + (0 X 1.17)] X 0.5) = $ 469,327

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
             = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
               = (1,259 X 14.69% X $10,897.75 X .666667 X 1.0312) + (1,259X 1.897% X $1,081.61 X 1.0312)=$1,412,232 *****
             Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                = $15,695,411 + $106,712 + $692,797 + $64,769 + $275,697 = $16,835,386

BERGEN - LITTLE FERRY BORO - 2710   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
     = ($1,326,896,819 X 0.0092690802 X .5) + ($219,958,721 X 0.04546684 X .5)=$11,149,970

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
     = $15,695,411 - $11,149,970 =$ 4,545,441
     Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
     =1,259 X .1469 X $10,897.75 X .333333 X 1.0312 =$692,797 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
     $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
     = $64,769

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
                      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
                      =[(1,259 X $70) + (138 X $406)] X 1.0312

                      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
                      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
                      =[(1,259 X $70) + (138 X 0.109611 X $1,015)] X 1.0312
                      Your security aid is $106,712.*****

TRANSPORTATION AID = $275,697   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $5,685,416 is less than $1,473,839 X 1.02, then adjustment aid = ($1,473,839 x 1.02) – $5,685,416. This ensures a minimum state aid increase of 2%.
     The $5,685,416 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,473,839 is 2007-08 aid.

          = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
     = $0+ $4,545,441+ $106,712+$692,797+$64,769+ $275,697+ $0 =$ 5,685,416 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $15,447,677   2008-09 adequacy budget as defined = $16,559,689

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,473,839	$5,685,416	$1,768,607	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		**ENROLLMENT SUMMARY******			**WEALTH SUMMARY**	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $11,883,777

FY09
EQUALIZATION AID $11,112,975
SPEC ED CAT** $1,801,602
EXORD*** $130,150
TRANSP $391,247
SECURITY $824,558
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $14,260,532

STATE AID DIFFERENCE: $ 2,376,755
% STATE AID GROWTH: 20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,870	3,237	3,274

% ENROLL GROWTH (7 YRS): 12.8%

FREE and REDUCED PUPILS (2008) :   1,312
COMBINATION PUPILS (2008):   93
LIMITED ENGLISH PUPILS (2008) :   196
% FREE and REDUCED (2008) :   42.913867 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   8%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $2,413,760,901
AGGREGATE INC 2005 = $428,504,364

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -7%
INCOME   :   -21%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$737,251	$130,881
Average=	$977,893	$190,499

Local Fair Share: $20,928,041
2007-08 Tax: $31,886,238

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($33,429,925+ $7,262,588+ $1,041,368+ $621,207) X 1.0312 + ($3,603,204 + $69,272) = $47,349,043

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,551+ (787 X 1.04) + (936 X 1.17)] =$33,429,925

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [577 +(73 X 1.04) + (662 X 1.17) X 0.527285) = $7,262,588 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [93 + (0 X 1.04) + (105 X 1.17)] X 0.5) = $ 1,041,368

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [48 + (15 X 1.04) + (30 X 1.17)] X (0.527285 + 0.125) = $ 621,207 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (3,274 X 14.69% X $10,897.75 X .666667 X 1.0312) + (3,274X 1.897% X $1,081.61 X 1.0312)=$3,672,476 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $47,349,043 + $824,558 + $1,801,602 + $130,150 + $391,247 = $50,496,600

BERGEN - LODI BOROUGH - 2740   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\qquad$ = ($2,413,760,901 X 0.0092690802 X .5) + ($428,504,364 X 0.04546684 X .5)=$20,928,041

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\qquad$ = $47,349,043 - $20,928,041 =$ 26,421,002
$\qquad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\qquad$ =3,274 X .1469 X $10,897.75 X .333333 X 1.0312 =$1,801,602 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\qquad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\qquad$ = $130,150

SECURITY AID $\qquad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\qquad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\qquad$ =[(3,274 X $70) + (1,405 X $406)] X 1.0312

$\qquad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\qquad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\qquad$ =[(3,274 X $70) + (1,405 X 0.429139 X $1,015)] X 1.0312
$\qquad$ Your security aid is $824,558.*****

TRANSPORTATION AID = $391,247 $\qquad\qquad\qquad$ EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $29,568,559 is less than $11,883,777 X 1.02, then adjustment aid = ($11,883,777 x 1.02) – $29,568,559. This ensures a minimum state aid increase of 2%.
$\qquad$ The $29,568,559 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $11,883,777 is 2007-08 aid.

$\qquad$ = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\qquad$ = $0+ $26,421,002+ $824,558+$1,801,602+$130,150+ $391,247+ $0 =$ 29,568,559 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $43,353,115 $\qquad\qquad$ 2008-09 adequacy budget as defined = $50,105,353

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$11,883,777	$29,568,559	$14,260,532	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $3,677,973

FY09
EQUALIZATION AID $0
SPEC ED CAT** $2,430,567
EXORD*** $239,201
TRANSP $802,374
SECURITY $321,652
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $3,793,794

STATE AID DIFFERENCE: $ 115,821
% STATE AID GROWTH: 3.10%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,075	4,398	4,417

% ENROLL GROWTH (7 YRS): 7.9%

FREE and REDUCED PUPILS (2008) :   37
COMBINATION PUPILS (2008):   72
LIMITED ENGLISH PUPILS (2008) :   161
% FREE and REDUCED (2008) :   2.467738 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   4%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $9,210,730,155
AGGREGATE INC 2005 = $971,694,315

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -4%
INCOME   :   5%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$2,085,291	$219,990
Average=	$977,893	$190,499

Local Fair Share: $64,777,432
2007-08 Tax: $59,813,354

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                      =($45,439,939+ $183,351+ $808,586+ $440,806) X 1.0312 + ($4,861,133 + $93,456) = $53,289,699

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
           = $9,649 X [1,897+ (1,047 X 1.04) + (1,473 X 1.17)] =$45,439,939

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
               = $9,649 X [0 +(22 X 1.04) + (15 X 1.17)] X 0.470000) = $183,351 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
              = $9,649 X [113 + (21 X 1.04) + (28 X 1.17)] X 0.5) = $ 808,586

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
             = $9,649 X [24 + (26 X 1.04) + (22 X 1.17)] X (0.470000 + 0.125) = $ 440,806 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                        = (4,417 X 14.69% X $10,897.75 X .666667 X 1.0312) + (4,417X 1.897% X $1,081.61 X 1.0312)=$4,954,589 *****
                        Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                    = $53,289,699 + $321,652 + $2,430,567 + $239,201 + $802,374 = $57,083,494

BERGEN - PARAMUS BORO - 3930   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($9,210,730,155 X 0.0092690802 X .5) + ($971,694,315 X 0.04546684 X .5)=$64,777,432

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $53,289,699 - $64,777,432 =$ 0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=4,417 X .1469 X $10,897.75 X .333333 X 1.0312 =$2,430,567 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $239,201

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(4,417 X $70) + (109 X $406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(4,417 X $70) + (109 X 0.024677 X $1,015)] X 1.0312
Your security aid is $321,652.*****

TRANSPORTATION AID = $802,374   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $3,793,794 is less than $3,677,973 X 1.02, then adjustment aid = ($3,677,973 x 1.02) – $3,793,794. This ensures a minimum state aid increase of 2%.
The $3,793,794 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $3,677,973 is 2007-08 aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $0+ $321,652+$2,430,567+$239,201+ $802,374+ $0 =$ 3,793,794 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $63,477,069   2008-09 adequacy budget as defined = $56,281,119

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$3,677,973	$3,793,794	$3,793,794	3.10

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

<table>
<tr><td colspan="2">

STATE AID (K-12) SUMMARY

FY 08
</td></tr>
</table>

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08*　　　　　$2,542,443

FY09
EQUALIZATION AID　　$1,846,460
SPEC ED CAT**　　　　$982,792
EXORD***　　　　　　$2,827
TRANSP　　　　　　　$57,569
SECURITY　　　　　　$161,285
ADJUSTMENT AID　　　$0
EDUC. ADEQUACY AID　$0
TOTAL 08-09　　　　　$3,050,932

STATE AID DIFFERENCE:　$ 508,489
% STATE AID GROWTH:　20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,621	1,767	1,786

% ENROLL GROWTH (7 YRS): 9%

FREE and REDUCED PUPILS (2008) :　230
COMBINATION PUPILS (2008):　5
LIMITED ENGLISH PUPILS (2008) :　92
% FREE and REDUCED (2008) :　　13.157895 %

ENROLL GROWTH(7 Yrs)
(relative to state average)　　　5%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $2,066,699,202
AGGREGATE INC 2005 = $237,946,323

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:　0%
INCOME　:　-6%

WEALTH PER PUPIL	PROPERTY	INCOME
District=	$1,157,166	$133,229
Average=	$977,893	$190,499

Local Fair Share:　$14,987,534
2007-08 Tax:　　　$14,585,870

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET　　　= (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
　　　　　　　　　　=($18,373,143+ $1,110,085+ $468,748+ $28,935) X 1.0312 + ($1,965,584 + $37,789) = $22,607,689

COMPONENTS OF ADEQUACY BUDGET

　BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
　　　　　= $9,649 X [740+ (459 X 1.04) + (587 X 1.17)] =$18,373,143

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
　　　　　= $9,649 X [101 +(55 X 1.04) + (74 X 1.17)] X 0.470000) = $1,110,085 *****

LEP COST　= $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
　　　　　= $9,649 X [41 + (27 X 1.04) + (24 X 1.17)] X 0.5) = $ 468,748

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
　　　　　= $9,649 X [4 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 28,935 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
　　　　　= (1,786 X 14.69% X $10,897.75 X .666667 X 1.0312) + (1,786X 1.897% X $1,081.61 X 1.0312)=$2,003,373 *****
　　　　　Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

　　　　　= $22,607,689 + $161,285 + $982,792 + $2,827 + $57,569 = $23,812,160

BERGEN - RIDGEFIELD BORO - 4370   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
          = ($2,066,699,202 X 0.0092690802 X .5) + ($237,946,323 X 0.04546684 X .5)=$14,987,534

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
          = $22,607,689 - $14,987,534 =$ 7,620,155
          Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
          =1,786 X .1469 X $10,897.75 X .333333 X 1.0312 =$982,792 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
          $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
          = $2,827

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(1,786 X $70) + (235 X $406)] X 1.0312

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(1,786 X $70) + (235 X 0.131579 X $1,015)] X 1.0312
          Your security aid is $161,285.*****

TRANSPORTATION AID = $57,569   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $8,824,628 is less than $2,542,443 X 1.02, then adjustment aid = ($2,542,443 x 1.02) – $8,824,628. This ensures a minimum state aid increase of 2%.
          The $8,824,628 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,542,443 is 2007-08 aid.

          = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $0+ $7,620,155+ $161,285+$982,792+$2,827+ $57,569+ $0 =$ 8,824,628 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $17,090,945   2008-09 adequacy budget as defined = $23,754,592

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$2,542,443	$8,824,628	$3,050,932	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $1,908,209

FY09
EQUALIZATION AID $369,481
SPEC ED CAT** $966,009
EXORD*** $443,886
TRANSP $175,297
SECURITY $144,358
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $2,099,030

STATE AID DIFFERENCE: $ 190,821
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,620	1,794	1,756

% ENROLL GROWTH (7 YRS): 10.8%

FREE and REDUCED PUPILS (2008) :   158
COMBINATION PUPILS (2008):   14
LIMITED ENGLISH PUPILS (2008) :   27
% FREE and REDUCED (2008) :   9.797778 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   6%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $2,444,957,120
AGGREGATE INC 2005 = $359,319,097

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -13%
INCOME   :   -0%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$1,392,741	$204,682
Average=	$977,893	$190,499

Local Fair Share: $19,499,804
2007-08 Tax: $21,644,182

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                        =($17,977,534+ $761,840+ $137,161+ $83,993) X 1.0312 + ($1,932,017 + $37,143) = $21,521,256

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
           = $9,649 X [771+ (460 X 1.04) + (525 X 1.17)] =$17,977,534

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [74 +(33 X 1.04) + (51 X 1.17)] X 0.470000) = $761,840 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
             = $9,649 X [14 + (6 X 1.04) + (7 X 1.17)] X 0.5) = $ 137,161

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           = $9,649 X [8 + (3 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = $ 83,993 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
           = (1,756 X 14.69% X $10,897.75 X .666667 X 1.0312) + (1,756X 1.897% X $1,081.61 X 1.0312)=$1,969,160 *****
           Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

           = $21,521,256 + $144,358 + $966,009 + $443,886 + $175,297 = $23,250,806

BERGEN - SADDLE BROOK TWP - 4610   **2008-09 DISTRICT STATE AID PROFILE**

<u>**STATE AID CALCULATION PRIOR TO CAPS**</u>

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
        = ($2,444,957,120 X 0.0092690802 X .5) + ($359,319,097 X 0.04546684 X .5)=$19,499,804

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
        = $21,521,256 - $19,499,804 =$ 2,021,452
        Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
        =1,756 X .1469 X $10,897.75 X .333333 X 1.0312 =$966,009 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
        $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
        = $443,886

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
        = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
        =[(1,756 X $70) + (172 X $406)] X 1.0312

        IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
        =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
        =[(1,756 X $70) + (172 X 0.097978 X $1,015)] X 1.0312
        Your security aid is $144,358.*****

TRANSPORTATION AID = $175,297   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $3,751,002 is less than $1,908,209 X 1.02, then adjustment aid = ($1,908,209 x 1.02) – $3,751,002. This ensures a minimum state aid increase of 2%.
        The $3,751,002 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,908,209 is 2007-08 aid.

        = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
        = $0+ $2,021,452+ $144,358+$966,009+$443,886+ $175,297+ $0 =$ 3,751,002 *****

<u>**STATE AID CAPS**</u>

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $23,382,081   2008-09 adequacy budget as defined = $23,075,509

<u>**2007-08 AID**</u>	<u>**2008-09 AID UNCAPPED**</u>	<u>**TOTAL 2008-09 AID CAPPED**</u>	<u>**%AID INCREASE**</u>
$1,908,209	$3,751,002	$2,099,030	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08*　　　　　　$469,402

FY09
EQUALIZATION AID　　　$0
SPEC ED CAT**　　　　　$149,125
EXORD***　　　　　　　$72,893
TRANSP　　　　　　　　$88,060
SECURITY　　　　　　　$22,810
ADJUSTMENT AID　　　　$145,902
EDUC. ADEQUACY AID　　$0
TOTAL 08-09　　　　　　$478,790

STATE AID DIFFERENCE:　$ 9,388
% STATE AID GROWTH:　　2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
286	275	271

% ENROLL GROWTH (7 YRS): -3.8%

FREE and REDUCED PUPILS (2008) :　26
COMBINATION PUPILS (2008):　　　3
LIMITED ENGLISH PUPILS (2008) :　3
% FREE and REDUCED (2008) :　　　10.701107 %

ENROLL GROWTH(7 Yrs)
(relative to state average)　　　　-8%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $667,580,710
AGGREGATE INC 2005 = $53,754,814

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:　-19%
INCOME　:　-6%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$2,463,397	$198,357
Average=	$977,893	$190,499

Local Fair Share:　$4,315,961
2007-08 Tax:　　　$5,381,269

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET　　　= (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
　　　　　　　　　　　=($2,742,439+ $118,999+ $14,474+ $17,223) X 1.0312 + ($298,249 + $5,734) = $3,287,384

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
　　　　　　= $9,649 X [129+ (84 X 1.04) + (58 X 1.17)] =$2,742,439

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
　　　　　　　= $9,649 X [20 +(6 X 1.04) + (0 X 1.17)] X 0.470000) = $118,999 *****

LEP COST　　= $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
　　　　　　= $9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 14,474

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
　　　　　　= $9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
　　　　　　　　　　　= (271 X 14.69% X $10,897.75 X .666667 X 1.0312) + (271X 1.897% X $1,081.61 X 1.0312)=$303,983 *****
　　　　　　　　　　　Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

　　　　　　　　= $3,287,384 + $22,810 + $149,125 + $72,893 + $88,060 = $3,620,272

BERGEN - SOUTH HACKENSACK TWP - 4870　　　**2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
　　　　= ($667,580,710 X 0.0092690802 X .5) + ($53,754,814 X 0.04546684 X .5)=$4,315,961

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
　　　　= $3,287,384 - $4,315,961 =$ 0
　　　　Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
　　　　=271 X .1469 X $10,897.75 X .333333 X 1.0312 =$149,125 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
　　　　$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
　　　　= $72,893

SECURITY AID　　　　IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
　　　　= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
　　　　=[(271 X $70) + (29 X $406)] X 1.0312

　　　　IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
　　　　=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
　　　　=[(271 X $70) + (29 X 0.107011 X $1,015)] X 1.0312
　　　　Your security aid is $22,810.*****

TRANSPORTATION AID = $88,060　　　　　　　　　　EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $332,888 is less than $469,402 X 1.02, then adjustment aid = ($469,402 x 1.02) – $332,888. This ensures a minimum state aid increase of 2%.
　　　　The $332,888 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $469,402 is 2007-08 aid.

　　　　= $145,902

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
　　　　= $145,902+ $0+ $22,810+$149,125+$72,893+ $88,060+ $0 =$ 478,790 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $5,836,031　　　　　　2008-09 adequacy budget as defined = $3,532,212

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$469,402	$478,790	$478,790	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	ENROLLMENT SUMMARY****	WEALTH SUMMARY

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $2,827

FY09
EQUALIZATION AID $0
SPEC ED CAT** $0
EXORD*** $0
TRANSP $3,070
SECURITY $40
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $3,110

STATE AID DIFFERENCE: $ 283
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8	8	8

% ENROLL GROWTH (7 YRS): 0%

FREE and REDUCED PUPILS (2008) :   0
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   0.000000 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -4%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $470,997,272
AGGREGATE INC 2005 = $1,298,430

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -18%
INCOME   :   -38%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$58,874,659	$162,304
Average=	$977,893	$190,499

Local Fair Share: $2,212,374
2007-08 Tax: $99,129

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($82,885+ $0+ $0+ $0) X 1.0312 + ($8,804 + $169) = $94,445

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [3+ (2 X 1.04) + (3 X 1.17)] =$82,885

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = $0 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (8 X 14.69% X $10,897.75 X .666667 X 1.0312) + (8X 1.897% X $1,081.61 X 1.0312)=$8,973 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $94,445 + $40 + $0 + $0 + $3,070 = $97,554

BERGEN - TETERBORO - 5170   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
  = ($470,997,272 X 0.0092690802 X .5) + ($1,298,430 X 0.04546684 X .5)=$2,212,374

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
  = $94,445 - $2,212,374 =$ 0
  Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
  =8 X .1469 X $10,897.75 X .333333 X 1.0312 =$4,402 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
    = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
    =[(8 X $70) + (0 X $406)] X 1.0312

    IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
    =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
    =[(8 X $70) + (0 X 0.000000 X $1,015)] X 1.0312
    Your security aid is $40.*****

TRANSPORTATION AID = $3,070   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $7,512 is less than $2,827 X 1.02, then adjustment aid = ($2,827 x 1.02) – $7,512. This ensures a minimum state aid increase of 2%.
    The $7,512 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,827 is 2007-08 aid.

      = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
    = $0+ $0+ $40+$4,402+$0+ $3,070+ $0 =$ 7,512 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $101,956   2008-09 adequacy budget as defined = $94,485

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$2,827	$7,512	$3,110	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.