

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$96,202
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$38,808
EXORD***	\$0
TRANSP	\$18,798
SECURITY	\$5,262
ADJUSTMENT AID	\$35,258
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$98,126
STATE AID DIFFERENCE:	\$ 1,924
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
154	90	83.0
% ENROLL GROWTH (7 YRS): -41.6%		
FREE and REDUCED PUPILS (2008) : 4		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 4.819277 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-44%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$8,651,232,019	
AGGREGATE INC 2005 = \$87,436,597	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	48%
INCOME :	36%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$104,231,711 \$1,053,453
Average=	\$977,893 \$190,499
Local Fair Share:	\$42,082,214
2007-08 Tax:	\$2,901,122

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$839,559+ \$18,503+ \$0+ \$0) X 0.8762 + (\$77,616 + \$1,492) = \$830,942

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [38.0+ (28 X 1.04) + (17 X 1.17)] = \$839,559

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2 +(2 X 1.04) + (0 X 1.17)] X 0.470000 = \$18,503 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (83.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (83.0X 1.897% X \$1,081.61 X 0.8762)=\$79,108 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$830,942 + \$5,262 + \$38,808 + \$0 + \$18,798 = \$893,810

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$8,651,232,019 X 0.0092690802 X .5) + (\$87,436,597 X 0.04546684 X .5)=\$42,082,214

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$830,942 - \$42,082,214 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =83.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$38,808 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(83.0 X \$70) + (4 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(83.0 X \$70) + (4 X 0.048193 X \$1,015)] X 0.8762
 Your security aid is \$5,262.*****

TRANSPORTATION AID = \$18,798 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$62,868 is less than \$96,202 X 1.02, then adjustment aid = (\$96,202 x 1.02) – \$62,868. This ensures a minimum state aid increase of 2%.
 The \$62,868 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$96,202 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$35,258

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$35,258+ \$0+ \$5,262+\$38,808+\$0+ \$18,798 + \$0 =\$ 98,126 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,971,690 2008-09 adequacy budget as defined = \$875,012

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$96,202	\$98,126	\$98,126	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$98,126 + \$0 + \$0 = \$98,126

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$490,639
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$59,381
EXORD***	\$0
TRANSP	\$7,890
SECURITY	\$28,778
ADJUSTMENT AID	\$404,404
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$500,453
STATE AID DIFFERENCE:	\$ 9,814
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
215	140	127.0
% ENROLL GROWTH (7 YRS): -34.9%		
FREE and REDUCED PUPILS (2008) : 56		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 46.456693 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-38%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,644,030,556	
AGGREGATE INC 2005 = \$54,159,255	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	23%
INCOME :	7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$12,945,122	\$426,451
Average= \$977,893	\$190,499
Local Fair Share:	\$8,850,550
2007-08 Tax:	\$1,483,921

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,230,055+ \$290,736+ \$9,649+ \$19,138) X 0.8762 + (\$118,761 + \$2,283) = \$1,478,784

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [115.0+ (12 X 1.04) + (0 X 1.17)] = \$1,230,055

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [51 + (5 X 1.04) + (0 X 1.17)] X 0.536142 = \$290,736 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.536142 + 0.125) = \$ 19,138 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (127.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (127.0 X 1.897% X \$1,081.61 X 0.8762) = \$121,044 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,478,784 + \$28,778 + \$59,381 + \$0 + \$7,890 = \$1,574,832

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,644,030,556 X 0.0092690802 X .5) + (\$54,159,255 X 0.04546684 X .5)=\$8,850,550

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,478,784 - \$8,850,550 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =127.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$59,381 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(127.0 X \$70) + (59 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(127.0 X \$70) + (59 X 0.464567 X \$1,015)] X 0.8762
 Your security aid is \$28,778.*****

TRANSPORTATION AID = \$7,890 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$96,048 is less than \$490,639 X 1.02, then adjustment aid = (\$490,639 x 1.02) – \$96,048. This ensures a minimum state aid increase of 2%.
 The \$96,048 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$490,639 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$404,404

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$404,404+ \$0+ \$28,778+\$59,381+\$0+ \$7,890 + \$0 =\$ 500,453 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,969,816 2008-09 adequacy budget as defined = \$1,566,942

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$490,639	\$500,453	\$500,453	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$500,453 + \$0 + \$0 = \$500,453

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$28,811
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,870
EXORD***	\$0
TRANSP	\$2,459
SECURITY	\$245
ADJUSTMENT AID	\$24,812
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$29,386
STATE AID DIFFERENCE:	\$ 575
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7	4	4.0
% ENROLL GROWTH (7 YRS): -42.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-45%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$542,577,199	
AGGREGATE INC 2005 = \$8,679,352	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	23%
INCOME :	63%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$135,644,300 \$2,169,838
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,711,907
2007-08 Tax:	\$27,620

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$41,877+ \$0+ \$0+ \$0) X 0.8762 + (\$3,741 + \$72) = \$40,505

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2.0+ (0 X 1.04) + (2 X 1.17)] = \$41,877

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (4.0X 1.897% X \$1,081.61 X 0.8762)=\$3,813 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$40,505 + \$245 + \$1,870 + \$0 + \$2,459 = \$45,080

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,860,794
FY09	
EQUALIZATION AID	\$1,904,463
SPEC ED CAT**	\$450,731
EXORD***	\$64,905
TRANSP	\$718,342
SECURITY	\$78,256
ADJUSTMENT AID	\$3,781,313
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,998,010
STATE AID DIFFERENCE:	\$ 137,216
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,196	997	964.0
% ENROLL GROWTH (7 YRS): -16.6%		
FREE and REDUCED PUPILS (2008) : 140		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 14.937759 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,028,766,249	
AGGREGATE INC 2005 = \$153,957,768	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	15%
INCOME :	15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,067,185 \$159,707
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,267,845
2007-08 Tax:	\$7,268,253

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,864,752+ \$668,191+ \$4,825+ \$23,194) X 0.8762 + (\$901,462 + \$17,331) = \$10,172,308

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [415.0+ (269 X 1.04) + (280 X 1.17)] = \$9,864,752

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [67 +(39 X 1.04) + (34 X 1.17)] X 0.470000 = \$668,191 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 23,194 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (964.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (964.0X 1.897% X \$1,081.61 X 0.8762)= \$918,793 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,172,308 + \$78,256 + \$450,731 + \$64,905 + \$718,342 = \$11,484,542

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$9,987,136
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$844,887
EXORD***	\$27,884
TRANSP	\$928,543
SECURITY	\$282,735
ADJUSTMENT AID	\$8,102,830
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,186,879
STATE AID DIFFERENCE:	\$ 199,743
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,896	1,813	1,807.0
% ENROLL GROWTH (7 YRS): -4.4%		
FREE and REDUCED PUPILS (2008) : 584		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 32.706143 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,530,833,805	
AGGREGATE INC 2005 = \$260,714,260	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	36%
INCOME :	15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,953,976 \$144,280
Average=	\$977,893 \$190,499
Local Fair Share:	\$22,290,718
2007-08 Tax:	\$15,497,072

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$19,638,417+ \$3,211,196+ \$0+ \$47,958) X 0.8762 + (\$1,689,774 + \$32,486) = \$21,785,111

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (607 X 1.04) + (1,200 X 1.17)] = \$19,638,417

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (154 X 1.04) + (430 X 1.17)] X 0.501765 = \$3,211,196 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (2 X 1.04) + (5 X 1.17)] X (0.501765 + 0.125) = \$ 47,958 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,807.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (1,807.0 X 1.897% X \$1,081.61 X 0.8762) = \$1,722,260 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$21,785,111 + \$282,735 + \$844,887 + \$27,884 + \$928,543 = \$23,869,160

CAPE MAY - LOWER TWP - 2840

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$10,337,048
FY09	
EQUALIZATION AID	\$4,144,412
SPEC ED CAT**	\$779,896
EXORD***	\$0
TRANSP	\$616,970
SECURITY	\$379,780
ADJUSTMENT AID	\$4,066,106
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$556,625
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,543,789
STATE AID DIFFERENCE:	\$ 206,741
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,030	1,685	1,668.0
% ENROLL GROWTH (7 YRS): -17%		
FREE and REDUCED PUPILS (2008) : 760		
COMBINATION PUPILS (2008): 20		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 46.762590 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,221,377,807	
AGGREGATE INC 2005 = \$216,630,864	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	20%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,331,761 \$129,875
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,219,824
2007-08 Tax:	\$13,364,508

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$16,178,671+ \$3,959,437+ \$19,491+ \$128,246) X 0.8762 + (\$1,559,791 + \$29,987) = \$19,364,236

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,450.0+ (218 X 1.04) + (0 X 1.17)] = \$16,178,671

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [653 +(107 X 1.04) + (0 X 1.17)] X 0.536906 = \$3,959,437 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 19,491

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [18 + (2 X 1.04) + (0 X 1.17)] X (0.536906 + 0.125) = \$ 128,246 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,668.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (1,668.0X 1.897% X \$1,081.61 X 0.8762)= \$1,589,778 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,364,236 + \$379,780 + \$779,896 + \$0 + \$616,970 = \$21,140,882

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,221,377,807 X 0.0092690802 X .5) + (\$216,630,864 X 0.04546684 X .5)=\$15,219,824

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$19,364,236 - \$15,219,824 = \$ 4,144,412
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,668.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$779,896 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,668.0 X \$70) + (780 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,668.0 X \$70) + (780 X 0.467626 X \$1,015)] X 0.8762
 Your security aid is \$379,780.*****

TRANSPORTATION AID = \$616,970 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$556,625 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$5,921,058 is less than \$10,337,048 X 1.02, then adjustment aid = (\$10,337,048 x 1.02) – \$5,921,058. This ensures a minimum state aid increase of 2%.
 The \$5,921,058 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,337,048 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$4,066,106

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$4,066,106+ \$4,144,412+ \$379,780+\$779,896+\$0+ \$616,970 + \$0 =\$ 9,987,164 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$22,884,066 2008-09 adequacy budget as defined = \$20,523,912

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,337,048	\$9,987,164	\$9,987,164	-3.38

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$9,987,164 + \$556,625 + \$0 = \$10,543,789

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$13,933,138
FY09	
EQUALIZATION AID	\$6,420,756
SPEC ED CAT**	\$1,198,365
EXORD***	\$52,063
TRANSP	\$1,057,411
SECURITY	\$376,507
ADJUSTMENT AID	\$5,106,699
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$14,211,801
STATE AID DIFFERENCE:	\$ 278,663
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,574	2,568	2,563.0
% ENROLL GROWTH (7 YRS): -0.3%		
FREE and REDUCED PUPILS (2008) : 779		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 31.018338 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,053,307,958	
AGGREGATE INC 2005 = \$372,892,412	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	41%
INCOME :	17%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,191,302	\$145,491
Average= \$977,893	\$190,499
Local Fair Share:	\$22,627,798
2007-08 Tax:	\$20,040,111

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$26,266,894+ \$3,955,203+ \$44,434+ \$98,394) X 0.8762 + (\$2,396,730 + \$46,077) = \$29,048,554

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,156.0+ (615 X 1.04) + (792 X 1.17)] = \$26,266,894

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [366 + (195 X 1.04) + (218 X 1.17)] X 0.497546 = \$3,955,203 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 44,434

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (1 X 1.04) + (2 X 1.17)] X (0.497546 + 0.125) = \$ 98,394 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,563.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (2,563.0X 1.897% X \$1,081.61 X 0.8762)=\$2,442,807 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$29,048,554 + \$376,507 + \$1,198,365 + \$52,063 + \$1,057,411 = \$31,732,900

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,053,307,958 X 0.0092690802 X .5) + (\$372,892,412 X 0.04546684 X .5)=\$22,627,798

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$29,048,554 - \$22,627,798 = \$ 6,420,756
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,563.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$1,198,365 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$52,063

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,563.0 X \$70) + (795 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,563.0 X \$70) + (795 X 0.310183 X \$1,015)] X 0.8762
 Your security aid is \$376,507.*****

TRANSPORTATION AID = \$1,057,411 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$9,105,102 is less than \$13,933,138 X 1.02, then adjustment aid = (\$13,933,138 x 1.02) – \$9,105,102. This ensures a minimum state aid increase of 2%.
 The \$9,105,102 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$13,933,138 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$5,106,699

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$5,106,699+ \$6,420,756+ \$376,507+\$1,198,365+\$52,063+ \$1,057,411 + \$0 =\$ 14,211,801 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$32,839,367 2008-09 adequacy budget as defined = \$30,675,489

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$13,933,138	\$14,211,801	\$14,211,801	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$14,211,801 + \$0 + \$0 = \$14,211,801

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$983,126
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$142,139
EXORD***	\$0
TRANSP	\$51,514
SECURITY	\$69,160
ADJUSTMENT AID	\$739,975
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,002,788
STATE AID DIFFERENCE:	\$ 19,662
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
434	323	304.0
% ENROLL GROWTH (7 YRS): -25.6%		
FREE and REDUCED PUPILS (2008) : 141		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 46.710526 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-29%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,093,498,284	
AGGREGATE INC 2005 = \$89,916,044	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	105%
INCOME :	9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$10,175,981	\$295,776
Average= \$977,893	\$190,499
Local Fair Share:	\$16,381,041
2007-08 Tax:	\$6,141,957

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,067,321+ \$760,847+ \$9,649+ \$6,641) X 0.8762 + (\$284,279 + \$5,465) = \$3,658,258

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [155.0+ (88 X 1.04) + (61 X 1.17)]=\$3,067,321

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [78 +(37 X 1.04) + (26 X 1.17)] X 0.536776) = \$760,847 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X (0.536776 + 0.125) = \$ 6,641 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (304.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (304.0X 1.897% X \$1,081.61 X 0.8762)=\$289,744 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,658,258 + \$69,160 + \$142,139 + \$0 + \$51,514 = \$3,921,071

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,093,498,284 X 0.0092690802 X .5) + (\$89,916,044 X 0.04546684 X .5)=\$16,381,041

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,658,258 - \$16,381,041 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =304.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$142,139 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(304.0 X \$70) + (142 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(304.0 X \$70) + (142 X 0.467105 X \$1,015)] X 0.8762
 Your security aid is \$69,160.*****

TRANSPORTATION AID = \$51,514 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$262,814 is less than \$983,126 X 1.02, then adjustment aid = (\$983,126 x 1.02) – \$262,814. This ensures a minimum state aid increase of 2%.
 The \$262,814 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$983,126 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$739,975

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$739,975+ \$0+ \$69,160+\$142,139+\$0+ \$51,514 + \$0 =\$ 1,002,788 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,024,978 2008-09 adequacy budget as defined = \$3,869,557

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$983,126	\$1,002,788	\$1,002,788	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,002,788 + \$0 + \$0 = \$1,002,788

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,155,907
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$518,060
EXORD***	\$20,446
TRANSP	\$179,283
SECURITY	\$108,593
ADJUSTMENT AID	\$1,372,643
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,199,025
STATE AID DIFFERENCE:	\$ 43,118
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,493	1,149	1,108.0
% ENROLL GROWTH (7 YRS): -23%		
FREE and REDUCED PUPILS (2008) : 200		
COMBINATION PUPILS (2008): 25		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 20.306859 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-26%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$13,365,922,948	
AGGREGATE INC 2005 = \$395,669,161	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	31%
INCOME :	-13%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$12,063,107	\$357,102
Average= \$977,893	\$190,499
Local Fair Share:	\$70,939,818
2007-08 Tax:	\$18,926,664

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,514,345+ \$958,317+ \$49,644+ \$151,762) X 0.8762 + (\$1,036,120 + \$19,920) = \$12,161,058

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [418.0+ (246 X 1.04) + (444 X 1.17)] = \$11,514,345

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [98 +(49 X 1.04) + (53 X 1.17)] X 0.470767 = \$958,317 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (3 X 1.04) + (1 X 1.17)] X 0.5 = \$ 49,644

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [16 + (1 X 1.04) + (8 X 1.17)] X (0.470767 + 0.125) = \$ 151,762 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,108.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (1,108.0X 1.897% X \$1,081.61 X 0.8762)=\$1,056,040 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,161,058 + \$108,593 + \$518,060 + \$20,446 + \$179,283 = \$12,987,440

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$524,193
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$56,108
EXORD***	\$206,152
TRANSP	\$79,582
SECURITY	\$11,281
ADJUSTMENT AID	\$181,554
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$534,677
STATE AID DIFFERENCE:	\$ 10,484
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
237	133	120.0
% ENROLL GROWTH (7 YRS): -43.9%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 19.166667 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-46%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,866,234,292	
AGGREGATE INC 2005 = \$87,315,231	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	49%
INCOME :	18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$40,551,952 \$727,627
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,537,731
2007-08 Tax:	\$3,196,187

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,257,844+ \$106,664+ \$0+ \$0) X 0.8762 + (\$112,215 + \$2,157) = \$1,309,954

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [43.0+ (21 X 1.04) + (56 X 1.17)] = \$1,257,844

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [10 +(13 X 1.04) + (0 X 1.17)] X 0.470000 = \$106,664 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (120.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (120.0X 1.897% X \$1,081.61 X 0.8762)=\$114,372 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,309,954 + \$11,281 + \$56,108 + \$206,152 + \$79,582 = \$1,663,077

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$65,333
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$35,067
EXORD***	\$0
TRANSP	\$16,245
SECURITY	\$4,612
ADJUSTMENT AID	\$10,715
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$66,639
STATE AID DIFFERENCE:	\$ 1,306
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
99	75	75.0
% ENROLL GROWTH (7 YRS): -23.9%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.333333 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-27%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,770,187,175	
AGGREGATE INC 2005 = \$48,015,694	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	35%
INCOME :	31%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$63,602,496 \$640,209
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,199,184
2007-08 Tax:	\$1,969,219

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$762,946+ \$5,306+ \$0+ \$0) X 0.8762 + (\$70,135 + \$1,348) = \$744,626

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [35.0+ (21 X 1.04) + (19 X 1.17)] = \$762,946

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (1 X 1.17)] X 0.470000 = \$5,306 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (75.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (75.0X 1.897% X \$1,081.61 X 0.8762)=\$71,483 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$744,626 + \$4,612 + \$35,067 + \$0 + \$16,245 = \$800,550

CAPE MAY - UPPER TWP - 5340

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$10,735,254
FY09	
EQUALIZATION AID	\$5,510,339
SPEC ED CAT**	\$1,107,190
EXORD***	\$0
TRANSP	\$1,129,487
SECURITY	\$156,872
ADJUSTMENT AID	\$3,046,070
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,949,958
STATE AID DIFFERENCE:	\$ 214,704
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,495	2,388	2,368.0
% ENROLL GROWTH (7 YRS): -4.3%		
FREE and REDUCED PUPILS (2008) : 176		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 7.432432 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,179,578,824	
AGGREGATE INC 2005 = \$389,869,056	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	12%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$920,430 \$164,641
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,964,402
2007-08 Tax:	\$20,882,604

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$24,500,644+ \$846,690+ \$9,649+ \$0) X 0.8762 + (\$2,214,380 + \$42,572) = \$24,474,741

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [932.0+ (561 X 1.04) + (875 X 1.17)] = \$24,500,644

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [71 +(55 X 1.04) + (50 X 1.17)] X 0.470000 = \$846,690 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,368.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (2,368.0X 1.897% X \$1,081.61 X 0.8762)= \$2,256,952 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$24,474,741 + \$156,872 + \$1,107,190 + \$0 + \$1,129,487 = \$26,868,291

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,179,578,824 X 0.0092690802 X .5) + (\$389,869,056 X 0.04546684 X .5)=\$18,964,402

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$24,474,741 - \$18,964,402 = \$ 5,510,339
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,368.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$1,107,190 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(2,368.0 X \$70) + (176 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(2,368.0 X \$70) + (176 X 0.074324 X \$1,015)] X 0.8762
 Your security aid is \$156,872.*****

TRANSPORTATION AID = \$1,129,487 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,903,889 is less than \$10,735,254 X 1.02, then adjustment aid = (\$10,735,254 x 1.02) – \$7,903,889. This ensures a minimum state aid increase of 2%.
 The \$7,903,889 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,735,254 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$3,046,070

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$3,046,070+ \$5,510,339+ \$156,872+\$1,107,190+\$0+ \$1,129,487 + \$0 =\$ 10,949,958 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$30,251,535 2008-09 adequacy budget as defined = \$25,738,803

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,735,254	\$10,949,958	\$10,949,958	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$10,949,958 + \$0 + \$0 = \$10,949,958

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$181,858
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$12,157
EXORD***	\$0
TRANSP	\$2,575
SECURITY	\$3,271
ADJUSTMENT AID	\$167,493
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$185,496
STATE AID DIFFERENCE:	\$ 3,638
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
82	32	26.0
% ENROLL GROWTH (7 YRS): -61%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 26.923077 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-63%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$169,801,383	
AGGREGATE INC 2005 = \$7,607,992	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-56%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$6,530,822 \$292,615
Average=	\$977,893 \$190,499
Local Fair Share:	\$959,907
2007-08 Tax:	\$817,965

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$252,032+ \$33,102+ \$0+ \$0) X 0.8762 + (\$24,313 + \$467) = \$274,615

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [23.0+ (3 X 1.04) + (0 X 1.17)] = \$252,032

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [6 +(1 X 1.04) + (0 X 1.17)] X 0.487308 = \$33,102 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.487308 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (26.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (26.0 X 1.897% X \$1,081.61 X 0.8762)=\$24,780 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$274,615 + \$3,271 + \$12,157 + \$0 + \$2,575 = \$292,618

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$71,567
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$21,975
EXORD***	\$0
TRANSP	\$8,951
SECURITY	\$8,351
ADJUSTMENT AID	\$33,720
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$72,997
STATE AID DIFFERENCE:	\$ 1,430
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
44	48	47.0
% ENROLL GROWTH (7 YRS): 9.1%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 36.170213 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$304,489,962	
AGGREGATE INC 2005 = \$10,121,801	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	109%
INCOME :	78%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$6,478,510	\$215,357
Average= \$977,893	\$190,499
Local Fair Share:	\$1,641,274
2007-08 Tax:	\$1,047,341

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$472,222+ \$84,121+ \$0+ \$0) X 0.8762 + (\$43,951 + \$845) = \$532,263

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [31.0+ (6 X 1.04) + (10 X 1.17)] = \$472,222

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [15 +(2 X 1.04) + (0 X 1.17)] X 0.510426 = \$84,121 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.510426 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (47.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (47.0X 1.897% X \$1,081.61 X 0.8762)=\$44,796 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$532,263 + \$8,351 + \$21,975 + \$0 + \$8,951 = \$571,541

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$304,489,962 X 0.0092690802 X .5) + (\$10,121,801 X 0.04546684 X .5)=\$1,641,274

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$532,263 - \$1,641,274 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =47.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$21,975 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(47.0 X \$70) + (17 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(47.0 X \$70) + (17 X 0.361702 X \$1,015)] X 0.8762
 Your security aid is \$8,351.*****

TRANSPORTATION AID = \$8,951 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$39,278 is less than \$71,567 X 1.02, then adjustment aid = (\$71,567 x 1.02) – \$39,278. This ensures a minimum state aid increase of 2%.
 The \$39,278 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$71,567 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$33,720

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$33,720+ \$0+ \$8,351+\$21,975+\$0+ \$8,951 + \$0 =\$ 72,997 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,118,908 2008-09 adequacy budget as defined = \$562,590

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$71,567	\$72,997	\$72,997	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$72,997 + \$0 + \$0 = \$72,997

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,579,368
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$344,127
EXORD***	\$0
TRANSP	\$90,851
SECURITY	\$231,192
ADJUSTMENT AID	\$5,024,785
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,690,955
STATE AID DIFFERENCE:	\$ 111,587
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
873	757	736.0
% ENROLL GROWTH (7 YRS): -13.2%		
FREE and REDUCED PUPILS (2008) : 444		
COMBINATION PUPILS (2008): 79		
LIMITED ENGLISH PUPILS (2008) : 41		
% FREE and REDUCED (2008) : 71.059783 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -17%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,084,499,640	
AGGREGATE INC 2005 = \$71,812,880	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	81%
INCOME :	13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,832,201 \$97,572
Average=	\$977,893 \$190,499
Local Fair Share:	\$11,293,249
2007-08 Tax:	\$9,339,262

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,512,422+ \$2,592,337+ \$198,866+ \$547,013) X 0.8762 + (\$688,253 + \$13,232) = \$10,208,814

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [351.0+ (176 X 1.04) + (209 X 1.17)] = \$7,512,422

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [196 + (114 X 1.04) + (134 X 1.17)] X 0.570000 = \$2,592,337 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [29 + (5 X 1.04) + (6 X 1.17)] X 0.5 = \$ 198,866

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [57 + (9 X 1.04) + (13 X 1.17)] X (0.570000 + 0.125) = \$ 547,013 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (736.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (736.0X 1.897% X \$1,081.61 X 0.8762)=\$701,485 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,208,814 + \$231,192 + \$344,127 + \$0 + \$90,851 = \$10,874,984

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$732,367
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$141,672
EXORD***	\$1,723
TRANSP	\$29,946
SECURITY	\$29,151
ADJUSTMENT AID	\$544,523
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$747,015
STATE AID DIFFERENCE:	\$ 14,648
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
417	318	303.0
% ENROLL GROWTH (7 YRS): -23.7%		
FREE and REDUCED PUPILS (2008) : 54		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 19.801980 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -27%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,441,832,762	
AGGREGATE INC 2005 = \$128,975,847	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	49%
INCOME :	71%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$8,058,854 \$425,663
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,248,834
2007-08 Tax:	\$5,443,800

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,055,356+ \$247,794+ \$0+ \$34,677) X 0.8762 + (\$283,343 + \$5,447) = \$3,213,394

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [160.0+ (82 X 1.04) + (61 X 1.17)]=\$3,055,356

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [38 +(16 X 1.04) + (0 X 1.17)] X 0.470000 = \$247,794 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 34,677 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (303.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (303.0X 1.897% X \$1,081.61 X 0.8762)=\$288,790 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,213,394 + \$29,151 + \$141,672 + \$1,723 + \$29,946 = \$3,415,885

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,997,449
FY09	
EQUALIZATION AID	\$1,990,617
SPEC ED CAT**	\$127,177
EXORD***	\$345
TRANSP	\$163,320
SECURITY	\$70,399
ADJUSTMENT AID	\$705,540
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,057,398
STATE AID DIFFERENCE:	\$ 59,949
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
330	276	272.0
% ENROLL GROWTH (7 YRS): -16.2%		
FREE and REDUCED PUPILS (2008) : 143		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 55.514706 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$166,991,045	
AGGREGATE INC 2005 = \$28,675,040	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	15%
INCOME :	-42%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$613,938 \$105,423
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,425,809
2007-08 Tax:	\$1,110,047

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,768,105+ \$781,586+ \$0+ \$53,575) X 0.8762 + (\$254,354 + \$4,890) = \$3,416,426

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [134.0+ (66 X 1.04) + (72 X 1.17)]=\$2,768,105

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [94 +(49 X 1.04) + (0 X 1.17)] X 0.558787) = \$781,586 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (3 X 1.04) + (0 X 1.17)] X (0.558787 + 0.125) = \$ 53,575 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (272.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + (272.0X 1.897% X \$1,081.61 X 0.8762)=\$259,244 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,416,426 + \$70,399 + \$127,177 + \$345 + \$163,320 = \$3,777,667

