

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$59,077,814
FY09	
EQUALIZATION AID	\$56,377,199
SPEC ED CAT**	\$2,088,308
EXORD***	\$0
TRANSP	\$522,558
SECURITY	\$1,571,013
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$142,000
CHOICE AID	\$0
ADULT EDUC. AID	\$138,384
TOTAL 08-09	\$60,839,462
STATE AID DIFFERENCE:	\$ 1,761,648
% STATE AID GROWTH:	2.98%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,938	4,361	4,438.0
% ENROLL GROWTH (7 YRS): 10.7%		
FREE and REDUCED PUPILS (2008) : 3,062		
COMBINATION PUPILS (2008): 561		
LIMITED ENGLISH PUPILS (2008) : 69		
% FREE and REDUCED (2008) : 81.635872 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$553,670,763	
AGGREGATE INC 2005 = \$195,078,606	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-36%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$124,757 \$43,956
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,000,812
2007-08 Tax:	\$3,233,408

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$45,075,400+ \$17,849,803+ \$336,364+ \$3,784,361) X 0.8818 + (\$4,176,617 + \$80,296) = \$63,378,012

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,315.0+ (980 X 1.04) + (1,143 X 1.17)] = \$45,075,400

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,459 +(685 X 1.04) + (918 X 1.17)] X 0.570000 = \$17,849,803 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [51 + (18 X 1.04) + (0 X 1.17)] X 0.5 = \$ 336,364

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [478 + (83 X 1.04) + (0 X 1.17)] X (0.570000 + 0.125) = \$ 3,784,361 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,438.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (4,438.0X 1.897% X \$1,081.61 X 0.8818)= \$4,256,913 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$63,378,012 + \$1,571,013 + \$2,088,308 + \$0 + \$522,558 = \$67,559,891

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$553,670,763 X 0.0092690802 X .5) + (\$195,078,606 X 0.04546684 X .5)=\$7,000,812

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$63,378,012 - \$7,000,812 =\$ 56,377,199
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,438.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$2,088,308 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,438.0 X \$70) + (3,623 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,438.0 X \$70) + (3,623 X 0.816359 X \$1,015)] X 0.8818
 Your security aid is \$1,571,013.*****

TRANSPORTATION AID = \$522,558 EDUCATION ADEQUACY AID = \$142,000 CHOICE AID = \$0 ADULT EDUC. AID = \$138,384

ADJUSTMENT AID = If \$60,479,553 is less than \$59,077,814 X 1.02, then adjustment aid = (\$59,077,814 x 1.02) – \$60,479,553. This ensures a minimum state aid increase of 2%.
 The \$60,479,553 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$59,077,814 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$56,377,199+ \$1,571,013+\$2,088,308+\$0+ \$522,558 + \$142,000 =\$ 60,701,078 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$61,490,153 2008-09 adequacy budget as defined = \$67,037,333

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$59,077,814	\$60,701,078	\$60,701,078	2.75

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$60,701,078 + \$0 + \$138,384 = \$60,839,462

% AID INCREASE = 2.98

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$8,513,712
FY09	
EQUALIZATION AID	\$9,137,949
SPEC ED CAT**	\$419,262
EXORD***	\$15,589
TRANSP	\$383,452
SECURITY	\$250,114
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,206,366
STATE AID DIFFERENCE:	\$ 1,692,654
% STATE AID GROWTH:	19.88%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
974	904	891.0
% ENROLL GROWTH (7 YRS): -7.2%		
FREE and REDUCED PUPILS (2008) : 545		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 61.167228 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$231,561,392	
AGGREGATE INC 2005 = \$64,468,685	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-26%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$259,889 \$72,355
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,538,775
2007-08 Tax:	\$1,535,870

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$9,121,200 + \$3,151,515 + \$0 + \$0) \times 0.8818 + (\$838,523 + \$16,121) = \$11,676,724$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [424.0 + (193 \times 1.04) + (274 \times 1.17)] = \$9,121,200$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [290 + (118 \times 1.04) + (137 \times 1.17)] \times 0.570000 = \$3,151,515 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.570000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (891.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (891.0 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$854,644 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,676,724 + \$250,114 + \$419,262 + \$15,589 + \$383,452 = \$12,745,140$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$231,561,392 X 0.0092690802 X .5) + (\$64,468,685 X 0.04546684 X .5)=\$2,538,775

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,676,724 - \$2,538,775 =\$ 9,137,949
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =891.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$419,262 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$15,589

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(891.0 X \$70) + (545 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(891.0 X \$70) + (545 X 0.611672 X \$1,015)] X 0.8818
 Your security aid is \$250,114.*****

TRANSPORTATION AID = \$383,452 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$10,206,366 is less than \$8,513,712 X 1.02, then adjustment aid = (\$8,513,712 x 1.02) – \$10,206,366. This ensures a minimum state aid increase of 2%.
 The \$10,206,366 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,513,712 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$9,137,949+ \$250,114+\$419,262+\$15,589+ \$383,452 + \$0 =\$ 10,206,366 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,555,587 2008-09 adequacy budget as defined = \$12,361,688

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,513,712	\$10,206,366	\$10,206,366	19.88

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$10,206,366 + \$0 + \$0 = \$10,206,366

% AID INCREASE = 19.88

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$9,855,594
FY09	
EQUALIZATION AID	\$10,420,129
SPEC ED CAT**	\$662,537
EXORD***	\$67,458
TRANSP	\$510,468
SECURITY	\$166,121
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$432,795
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,259,508
STATE AID DIFFERENCE:	\$ 2,403,914
% STATE AID GROWTH:	24.39%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,185	1,378	1,408.0
% ENROLL GROWTH (7 YRS): 16.2%		
FREE and REDUCED PUPILS (2008) : 352		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 25.071023 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$595,366,231	
AGGREGATE INC 2005 = \$157,719,630	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$422,845 \$112,017
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,344,756
2007-08 Tax:	\$8,094,435

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$15,895,377+ \$1,918,085+ \$16,934+ \$6,860) X 0.8818 + (\$1,325,074 + \$25,475) = \$17,079,441

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (1,408 X 1.17)] = \$15,895,377

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (352 X 1.17)] X 0.482678) = \$1,918,085 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (3 X 1.17)] X 0.5) = \$ 16,934

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X (0.482678 + 0.125) = \$ 6,860 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,408.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (1,408.0X 1.897% X \$1,081.61 X 0.8818)= \$1,350,549 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$17,079,441 + \$166,121 + \$662,537 + \$67,458 + \$510,468 = \$18,486,025

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$595,366,231 X 0.0092690802 X .5) + (\$157,719,630 X 0.04546684 X .5)=\$6,344,756

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$17,079,441 - \$6,344,756 =\$ 10,734,685
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,408.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$662,537 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$67,458

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,408.0 X \$70) + (353 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,408.0 X \$70) + (353 X 0.250710 X \$1,015)] X 0.8818
 Your security aid is \$166,121.*****

TRANSPORTATION AID = \$510,468 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$432,795 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$12,141,269 is less than \$9,855,594 X 1.02, then adjustment aid = (\$9,855,594 x 1.02) – \$12,141,269. This ensures a minimum state aid increase of 2%.
 The \$12,141,269 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,855,594 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$10,734,685+ \$166,121+\$662,537+\$67,458+ \$510,468 + \$0 =\$ 12,141,269 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,417,473 2008-09 adequacy budget as defined = \$17,975,556

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$9,855,594	\$12,141,269	\$11,826,713	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$11,826,713 + \$432,795 + \$0 = \$12,259,508

% AID INCREASE = 24.39

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,165,225
FY09	
EQUALIZATION AID	\$2,079,823
SPEC ED CAT**	\$161,870
EXORD***	\$0
TRANSP	\$73,486
SECURITY	\$66,568
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,381,747
STATE AID DIFFERENCE:	\$ 216,522
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
358	340	344.0
% ENROLL GROWTH (7 YRS): -5%		
FREE and REDUCED PUPILS (2008) : 123		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 38.372093 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$164,329,534	
AGGREGATE INC 2005 = \$44,972,998	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$477,702 \$130,735
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,783,982
2007-08 Tax:	\$2,084,272

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,359,782+ \$620,285+ \$9,649+ \$56,154) X 0.8818 + (\$323,740 + \$6,224) = \$3,897,611

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [239.0+ (105 X 1.04) + (0 X 1.17)]=\$3,359,782

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [83 +(40 X 1.04) + (0 X 1.17)] X 0.515930 = \$620,285 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (2 X 1.04) + (0 X 1.17)] X (0.515930 + 0.125) = \$ 56,154 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (344.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (344.0X 1.897% X \$1,081.61 X 0.8818)=\$329,964 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,897,611 + \$66,568 + \$161,870 + \$0 + \$73,486 = \$4,199,535

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,794,631
FY09	
EQUALIZATION AID	\$1,032,827
SPEC ED CAT**	\$90,816
EXORD***	\$6,590
TRANSP	\$76,207
SECURITY	\$40,196
ADJUSTMENT AID	\$583,887
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,830,523
STATE AID DIFFERENCE:	\$ 35,892
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
246	201	193.0
% ENROLL GROWTH (7 YRS): -18.1%		
FREE and REDUCED PUPILS (2008) : 79		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 40.932642 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -21%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$162,203,349	
AGGREGATE INC 2005 = \$21,501,978	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$840,432 \$111,409
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,240,551
2007-08 Tax:	\$1,242,771

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,953,633+ \$414,538+ \$0+ \$0) X 0.8818 + (\$181,633 + \$3,492) = \$2,273,378

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [96.0+ (54 X 1.04) + (43 X 1.17)] = \$1,953,633

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [40 +(26 X 1.04) + (13 X 1.17)] X 0.522332 = \$414,538 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.522332 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (193.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (193.0X 1.897% X \$1,081.61 X 0.8818)=\$185,125 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,273,378 + \$40,196 + \$90,816 + \$6,590 + \$76,207 = \$2,487,188

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,600,914
FY09	
EQUALIZATION AID	\$5,562,236
SPEC ED CAT**	\$272,449
EXORD***	\$17,783
TRANSP	\$119,577
SECURITY	\$174,648
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,146,693
STATE AID DIFFERENCE:	\$ 545,779
% STATE AID GROWTH:	9.74%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
603	579	579.0
% ENROLL GROWTH (7 YRS): -4%		
FREE and REDUCED PUPILS (2008) : 364		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 67.012090 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$185,341,382	
AGGREGATE INC 2005 = \$47,663,477	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$320,106 \$82,320
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,942,526
2007-08 Tax:	\$636,750

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,666,279+ \$2,027,494+ \$24,315+ \$162,823) X 0.8818 + (\$544,899 + \$10,476) = \$7,504,762

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [373.0+ (206 X 1.04) + (0 X 1.17)]=\$5,666,279

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [248 +(116 X 1.04) + (0 X 1.17)] X 0.570000) = \$2,027,494 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (1 X 1.04) + (0 X 1.17)] X 0.5) = \$ 24,315

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [17 + (7 X 1.04) + (0 X 1.17)] X (0.570000 + 0.125) = \$ 162,823 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (579.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (579.0X 1.897% X \$1,081.61 X 0.8818)=\$555,375 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,504,762 + \$174,648 + \$272,449 + \$17,783 + \$119,577 = \$8,089,219

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$185,341,382 X 0.0092690802 X .5) + (\$47,663,477 X 0.04546684 X .5)=\$1,942,526

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$7,504,762 - \$1,942,526 =\$ 5,562,236
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =579.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$272,449 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$17,783

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(579.0 X \$70) + (388 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(579.0 X \$70) + (388 X 0.670121 X \$1,015)] X 0.8818
 Your security aid is \$174,648.*****

TRANSPORTATION AID = \$119,577 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,146,693 is less than \$5,600,914 X 1.02, then adjustment aid = (\$5,600,914 x 1.02) – \$6,146,693. This ensures a minimum state aid increase of 2%.
 The \$6,146,693 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,600,914 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$5,562,236+ \$174,648+\$272,449+\$17,783+ \$119,577 + \$0 =\$ 6,146,693 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,041,241 2008-09 adequacy budget as defined = \$7,969,642

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,600,914	\$6,146,693	\$6,146,693	9.74

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,146,693 + \$0 + \$0 = \$6,146,693

% AID INCREASE = 9.74

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$456,094
FY09	
EQUALIZATION AID	\$189,879
SPEC ED CAT**	\$32,468
EXORD***	\$0
TRANSP	\$16,484
SECURITY	\$8,008
ADJUSTMENT AID	\$218,377
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$465,216
STATE AID DIFFERENCE:	\$ 9,122
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
94	72	69.0
% ENROLL GROWTH (7 YRS): -23.4%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 24.637681 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-27%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$49,413,850	
AGGREGATE INC 2005 = \$13,783,984	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-27%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$716,143 \$199,768
Average=	\$977,893 \$190,499
Local Fair Share:	\$542,367
2007-08 Tax:	\$766,582

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$675,044+ \$80,298+ \$0+ \$0) X 0.8818 + (\$64,936 + \$1,248) = \$732,246

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [45.0+ (24 X 1.04) + (0 X 1.17)] = \$675,044

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [10 +(7 X 1.04) + (0 X 1.17)] X 0.481594 = \$80,298 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.481594 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (69.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (69.0X 1.897% X \$1,081.61 X 0.8818)=\$66,184 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$732,246 + \$8,008 + \$32,468 + \$0 + \$16,484 = \$789,206

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$49,413,850 X 0.0092690802 X .5) + (\$13,783,984 X 0.04546684 X .5)=\$542,367

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$732,246 - \$542,367 =\$ 189,879
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =69.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$32,468 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(69.0 X \$70) + (17 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(69.0 X \$70) + (17 X 0.246377 X \$1,015)] X 0.8818
 Your security aid is \$8,008.*****

TRANSPORTATION AID = \$16,484 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$246,839 is less than \$456,094 X 1.02, then adjustment aid = (\$456,094 x 1.02) – \$246,839. This ensures a minimum state aid increase of 2%.
 The \$246,839 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$456,094 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$218,377

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$218,377+ \$189,879+ \$8,008+\$32,468+\$0+ \$16,484 + \$0 =\$ 465,216 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,189,552 2008-09 adequacy budget as defined = \$772,721

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$456,094	\$465,216	\$465,216	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$465,216 + \$0 + \$0 = \$465,216

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,776,360
FY09	
EQUALIZATION AID	\$2,701,421
SPEC ED CAT**	\$236,687
EXORD***	\$3,373
TRANSP	\$109,002
SECURITY	\$53,369
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,103,852
STATE AID DIFFERENCE:	\$ 327,492
% STATE AID GROWTH:	11.80%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
558	512	503.0
% ENROLL GROWTH (7 YRS): -8.2%		
FREE and REDUCED PUPILS (2008) : 106		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 22.266402 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$236,044,194	
AGGREGATE INC 2005 = \$66,195,797	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$469,273 \$131,602
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,598,813
2007-08 Tax:	\$2,724,355

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,920,218+ \$493,852+ \$14,474+ \$35,007) X 0.8818 + (\$473,375 + \$9,101) = \$5,300,234

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [330.0+ (173 X 1.04) + (0 X 1.17)]=\$4,920,218

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [66 +(40 X 1.04) + (0 X 1.17)] X 0.475666) = \$493,852 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (1 X 1.04) + (0 X 1.17)] X (0.475666 + 0.125) = \$ 35,007 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (503.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (503.0X 1.897% X \$1,081.61 X 0.8818)=\$482,476 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,300,234 + \$53,369 + \$236,687 + \$3,373 + \$109,002 = \$5,702,665

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$236,044,194 X 0.0092690802 X .5) + (\$66,195,797 X 0.04546684 X .5)=\$2,598,813

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$5,300,234 - \$2,598,813 =\$ 2,701,421
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =503.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$236,687 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$3,373

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(503.0 X \$70) + (112 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(503.0 X \$70) + (112 X 0.222664 X \$1,015)] X 0.8818
 Your security aid is \$53,369.*****

TRANSPORTATION AID = \$109,002 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,103,852 is less than \$2,776,360 X 1.02, then adjustment aid = (\$2,776,360 x 1.02) – \$3,103,852. This ensures a minimum state aid increase of 2%.
 The \$3,103,852 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,776,360 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$2,701,421+ \$53,369+\$236,687+\$3,373+ \$109,002 + \$0 =\$ 3,103,852 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,358,668 2008-09 adequacy budget as defined = \$5,593,663

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,776,360	\$3,103,852	\$3,103,852	11.8

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,103,852 + \$0 + \$0 = \$3,103,852

% AID INCREASE = 11.80

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,650,763
FY09	
EQUALIZATION AID	\$4,941,944
SPEC ED CAT**	\$287,037
EXORD***	\$8,932
TRANSP	\$203,675
SECURITY	\$139,328
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,580,916
STATE AID DIFFERENCE:	\$ 930,153
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
540	599	610.0
% ENROLL GROWTH (7 YRS): 10.8%		
FREE and REDUCED PUPILS (2008) : 270		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 46.557377 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$207,925,634	
AGGREGATE INC 2005 = \$55,419,684	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	49%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$340,862 \$90,852
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,223,519
2007-08 Tax:	\$1,879,691

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,234,315+ \$1,466,575+ \$0+ \$89,856) X 0.8818 + (\$574,073 + \$11,037) = \$7,454,990

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [276.0+ (159 X 1.04) + (175 X 1.17)] = \$6,234,315

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [131 +(79 X 1.04) + (60 X 1.17)] X 0.536393 = \$1,466,575 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [12 + (2 X 1.04) + (0 X 1.17)] X (0.536393 + 0.125) = \$ 89,856 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (610.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (610.0X 1.897% X \$1,081.61 X 0.8818)=\$585,110 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,454,990 + \$139,328 + \$287,037 + \$8,932 + \$203,675 = \$8,093,961

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,320,008
FY09	
EQUALIZATION AID	\$3,159,495
SPEC ED CAT**	\$256,921
EXORD***	\$10,560
TRANSP	\$292,135
SECURITY	\$56,527
ADJUSTMENT AID	\$630,770
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,406,408
STATE AID DIFFERENCE:	\$ 86,400
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
619	555	546.0
% ENROLL GROWTH (7 YRS): -10.3%		
FREE and REDUCED PUPILS (2008) : 118		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 21.611722 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-14%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$289,689,671	
AGGREGATE INC 2005 = \$63,677,687	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$530,567 \$116,626
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,790,190
2007-08 Tax:	\$2,414,644

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,605,876+ \$547,405+ \$0+ \$0) X 0.8818 + (\$513,842 + \$9,879) = \$5,949,685

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [237.0+ (135 X 1.04) + (174 X 1.17)] = \$5,605,876

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [76 +(42 X 1.04) + (0 X 1.17)] X 0.474029 = \$547,405 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.474029 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (546.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (546.0X 1.897% X \$1,081.61 X 0.8818)=\$523,721 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,949,685 + \$56,527 + \$256,921 + \$10,560 + \$292,135 = \$6,565,828

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$289,689,671 X 0.0092690802 X .5) + (\$63,677,687 X 0.04546684 X .5)=\$2,790,190

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$5,949,685 - \$2,790,190 =\$ 3,159,495
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =546.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$256,921 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$10,560

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(546.0 X \$70) + (118 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(546.0 X \$70) + (118 X 0.216117 X \$1,015)] X 0.8818
 Your security aid is \$56,527.*****

TRANSPORTATION AID = \$292,135 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,775,638 is less than \$4,320,008 X 1.02, then adjustment aid = (\$4,320,008 x 1.02) – \$3,775,638. This ensures a minimum state aid increase of 2%.
 The \$3,775,638 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,320,008 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$630,770

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$630,770+ \$3,159,495+ \$56,527+\$256,921+\$10,560+ \$292,135 + \$0 =\$ 4,406,408 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,388,032 2008-09 adequacy budget as defined = \$6,273,693

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,320,008	\$4,406,408	\$4,406,408	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,406,408 + \$0 + \$0 = \$4,406,408

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$66,760,934
FY09	
EQUALIZATION AID	\$48,337,486
SPEC ED CAT**	\$2,473,220
EXORD***	\$159,531
TRANSP	\$1,256,995
SECURITY	\$1,375,552
ADJUSTMENT AID	\$14,493,370
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$68,096,154
STATE AID DIFFERENCE:	\$ 1,335,220
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,056	5,197	5,256.0
% ENROLL GROWTH (7 YRS): 2.8%		
FREE and REDUCED PUPILS (2008) : 2,838		
COMBINATION PUPILS (2008): 98		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 55.859970 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,788,491,125	
AGGREGATE INC 2005 = \$473,709,019	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$340,276 \$90,127
Average=	\$977,893 \$190,499
Local Fair Share:	\$19,057,860
2007-08 Tax:	\$8,803,739

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$53,837,271+ \$16,122,155+ \$79,170+ \$673,369) X 0.8818 + (\$4,946,439 + \$95,096) = \$67,395,346

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,474.0+ (1,149 X 1.04) + (1,633 X 1.17)] = \$53,837,271

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,486 +(633 X 1.04) + (719 X 1.17)] X 0.559650 = \$16,122,155 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (6 X 1.04) + (1 X 1.17)] X 0.5 = \$ 79,170

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [68 + (9 X 1.04) + (21 X 1.17)] X (0.559650 + 0.125) = \$ 673,369 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,256.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (5,256.0X 1.897% X \$1,081.61 X 0.8818)=\$5,041,535 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$67,395,346 + \$1,375,552 + \$2,473,220 + \$159,531 + \$1,256,995 = \$72,660,643

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,788,491,125 X 0.0092690802 X .5) + (\$473,709,019 X 0.04546684 X .5)=\$19,057,860

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$67,395,346 - \$19,057,860 = \$48,337,486
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,256.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$2,473,220 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$159,531

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,256.0 X \$70) + (2,936 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,256.0 X \$70) + (2,936 X 0.558600 X \$1,015)] X 0.8818
 Your security aid is \$1,375,552.*****

TRANSPORTATION AID = \$1,256,995 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$53,602,783 is less than \$66,760,934 X 1.02, then adjustment aid = (\$66,760,934 x 1.02) – \$53,602,783. This ensures a minimum state aid increase of 2%.
 The \$53,602,783 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$66,760,934 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$14,493,370

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$14,493,370+ \$48,337,486+ \$1,375,552+\$2,473,220+\$159,531+ \$1,256,995 + \$0 =\$ 68,096,154 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$74,280,267 2008-09 adequacy budget as defined = \$71,403,648

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$66,760,934	\$68,096,154	\$68,096,154	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$68,096,154 + \$0 + \$0 = \$68,096,154

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$380,887
FY09	
EQUALIZATION AID	\$212,328
SPEC ED CAT**	\$20,234
EXORD***	\$0
TRANSP	\$24,461
SECURITY	\$4,736
ADJUSTMENT AID	\$126,746
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$388,505
STATE AID DIFFERENCE:	\$ 7,618
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
63	44	43.0
% ENROLL GROWTH (7 YRS): -30.2%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 23.255814 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-33%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$19,652,863	
AGGREGATE INC 2005 = \$6,597,139	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-27%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$457,043 \$153,422
Average=	\$977,893 \$190,499
Local Fair Share:	\$241,058
2007-08 Tax:	\$137,924

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$420,696+ \$46,689+ \$0+ \$0) X 0.8818 + (\$40,467 + \$778) = \$453,386

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [28.0+ (15 X 1.04) + (0 X 1.17)] = \$420,696

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [7 + (3 X 1.04) + (0 X 1.17)] X 0.478140 = \$46,689 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.478140 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (43.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (43.0X 1.897% X \$1,081.61 X 0.8818)=\$41,245 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$453,386 + \$4,736 + \$20,234 + \$0 + \$24,461 = \$502,817

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$868,421
FY09	
EQUALIZATION AID	\$660,431
SPEC ED CAT**	\$63,524
EXORD***	\$0
TRANSP	\$44,218
SECURITY	\$14,300
ADJUSTMENT AID	\$103,316
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$885,789
STATE AID DIFFERENCE:	\$ 17,368
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
144	136	135.0
% ENROLL GROWTH (7 YRS): -5.6%		
FREE and REDUCED PUPILS (2008) : 30		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 22.222222 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$56,066,541	
AGGREGATE INC 2005 = \$21,870,394	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-43%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$415,308 \$162,003
Average=	\$977,893 \$190,499
Local Fair Share:	\$757,032
2007-08 Tax:	\$803,479

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,320,755+ \$139,862+ \$0+ \$0) X 0.8818 + (\$127,049 + \$2,443) = \$1,417,463

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [88.0+ (47 X 1.04) + (0 X 1.17)] = \$1,320,755

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [18 +(12 X 1.04) + (0 X 1.17)] X 0.475556 = \$139,862 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.475556 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (135.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (135.0X 1.897% X \$1,081.61 X 0.8818)=\$129,492 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,417,463 + \$14,300 + \$63,524 + \$0 + \$44,218 = \$1,539,505

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,211,375
FY09	
EQUALIZATION AID	\$5,129,025
SPEC ED CAT**	\$392,911
EXORD***	\$0
TRANSP	\$230,578
SECURITY	\$188,301
ADJUSTMENT AID	\$394,787
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,335,602
STATE AID DIFFERENCE:	\$ 124,227
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
887	841	835.0
% ENROLL GROWTH (7 YRS): -5.2%		
FREE and REDUCED PUPILS (2008) : 368		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 45.748503 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$467,984,034	
AGGREGATE INC 2005 = \$109,088,507	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$560,460 \$130,645
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,648,846
2007-08 Tax:	\$5,629,286

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,166,624+ \$1,918,964+ \$4,825+ \$89,835) X 0.8818 + (\$785,821 + \$15,108) = \$9,777,871

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [554.0+ (280 X 1.04) + (1 X 1.17)]=\$8,166,624

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [267 +(100 X 1.04) + (1 X 1.17)] X 0.534371 = \$1,918,964 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [11 + (3 X 1.04) + (0 X 1.17)] X (0.534371 + 0.125) = \$ 89,835 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (835.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (835.0X 1.897% X \$1,081.61 X 0.8818)=\$800,929 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,777,871 + \$188,301 + \$392,911 + \$0 + \$230,578 = \$10,589,661

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$467,984,034 X 0.0092690802 X .5) + (\$109,088,507 X 0.04546684 X .5)=\$4,648,846

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$9,777,871 - \$4,648,846 = \$ 5,129,025
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =835.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$392,911 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(835.0 X \$70) + (382 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(835.0 X \$70) + (382 X 0.457485 X \$1,015)] X 0.8818
 Your security aid is \$188,301.*****

TRANSPORTATION AID = \$230,578 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$5,940,815 is less than \$6,211,375 X 1.02, then adjustment aid = (\$6,211,375 x 1.02) – \$5,940,815. This ensures a minimum state aid increase of 2%.
 The \$5,940,815 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,211,375 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$394,787

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$394,787+ \$5,129,025+ \$188,301+\$392,911+\$0+ \$230,578 + \$0 =\$ 6,335,602 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,564,663 2008-09 adequacy budget as defined = \$10,359,083

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,211,375	\$6,335,602	\$6,335,602	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,335,602 + \$0 + \$0 = \$6,335,602

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$134,318,593
FY09	
EQUALIZATION AID	\$83,771,991
SPEC ED CAT**	\$4,560,116
EXORD***	\$571,564
TRANSP	\$3,119,007
SECURITY	\$2,707,228
ADJUSTMENT AID	\$42,275,058
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$80,352
TOTAL 08-09	\$137,085,316
STATE AID DIFFERENCE:	\$ 2,766,723
% STATE AID GROWTH:	2.06%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
9,466	9,669	9,691.0
% ENROLL GROWTH (7 YRS): 2.1%		
FREE and REDUCED PUPILS (2008) : 5,427		
COMBINATION PUPILS (2008): 464		
LIMITED ENGLISH PUPILS (2008) : 51		
% FREE and REDUCED (2008) : 60.788360 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,103,206,337	
AGGREGATE INC 2005 = \$1,101,583,277	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$423,404 \$113,671
Average=	\$977,893 \$190,499
Local Fair Share:	\$44,059,229
2007-08 Tax:	\$20,330,766

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$99,386,051+ \$31,542,099+ \$262,163+ \$3,234,330) X 0.8818 + (\$9,120,233 + \$175,338) = \$127,831,220

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,414.0+ (2,215 X 1.04) + (3,062 X 1.17)] = \$99,386,051

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2,654 +(1,257 X 1.04) + (1,516 X 1.17)] X 0.570000 = \$31,542,099 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [26 + (7 X 1.04) + (18 X 1.17)] X 0.5 = \$ 262,163

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [299 + (75 X 1.04) + (90 X 1.17)] X (0.570000 + 0.125) = \$ 3,234,330 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (9,691.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (9,691.0X 1.897% X \$1,081.61 X 0.8818)= \$9,295,571 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$127,831,220 + \$2,707,228 + \$4,560,116 + \$571,564 + \$3,119,007 = \$138,789,136

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,103,206,337 X 0.0092690802 X .5) + (\$1,101,583,277 X 0.04546684 X .5)=\$44,059,229

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$127,831,220 - \$44,059,229 =\$ 83,771,991
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =9,691.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$4,560,116 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$571,564

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(9,691.0 X \$70) + (5,891 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(9,691.0 X \$70) + (5,891 X 0.607884 X \$1,015)] X 0.8818
 Your security aid is \$2,707,228.*****

TRANSPORTATION AID = \$3,119,007 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$80,352

ADJUSTMENT AID = If \$94,729,907 is less than \$134,318,593 X 1.02, then adjustment aid = (\$134,318,593 x 1.02) – \$94,729,907. This ensures a minimum state aid increase of 2%.
 The \$94,729,907 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$134,318,593 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$42,275,058

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$42,275,058+ \$83,771,991+ \$2,707,228+\$4,560,116+\$571,564+ \$3,119,007 + \$0 =\$ 137,004,964 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$151,720,732 2008-09 adequacy budget as defined = \$135,670,129

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$134,318,593	\$137,004,964	\$137,004,964	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$137,004,964 + \$0 + \$80,352 = \$137,085,316

% AID INCREASE = 2.06

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.