

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$7,681,945
<b>FY09</b>	
EQUALIZATION AID	\$8,119,339
SPEC ED CAT**	\$631,570
EXORD***	\$11,061
TRANSP	\$224,261
SECURITY	\$232,103
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$9,218,334
STATE AID DIFFERENCE:	\$ 1,536,389
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
1,213	1,274	1,288.0
% ENROLL GROWTH (7 YRS): 5%		
FREE and REDUCED PUPILS (2008) : 441		
COMBINATION PUPILS (2008): 13		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 35.248447 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$492,423,155	
AGGREGATE INC 2005 = \$143,503,124	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$382,316 \$111,415
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,544,472
2007-08 Tax:	\$6,437,878

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$13,157,376+ \$2,256,591+ \$19,298+ \$80,944) X 0.9189 + (\$1,263,140 + \$24,284) = \$15,543,430

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [620.0+ (292 X 1.04) + (376 X 1.17)] = \$13,157,376

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [252 +(99 X 1.04) + (90 X 1.17)] X 0.508121 = \$2,256,591 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 19,298

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [10 + ( 2 X 1.04) + ( 1 X 1.17)] X ( 0.508121 + 0.125) = \$ 80,944 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,288.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,288.0X 1.897% X \$1,081.61 X 0.9189)= \$1,287,424 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$15,543,430 + \$232,103 + \$631,570 + \$11,061 + \$224,261 = \$16,642,426



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$11,905,699
<b>FY09</b>	
EQUALIZATION AID	\$11,940,398
SPEC ED CAT**	\$1,237,151
EXORD***	\$110,798
TRANSP	\$829,063
SECURITY	\$169,429
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$14,286,839
STATE AID DIFFERENCE:	\$ 2,381,140
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,821	2,436	2,523.0
% ENROLL GROWTH (7 YRS): 33.8%		
FREE and REDUCED PUPILS (2008) : 139		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 5.509314 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 28%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,278,505,863	
AGGREGATE INC 2005 = \$358,506,131	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	16%
INCOME :	49%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$506,740 \$142,095
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,075,357
2007-08 Tax:	\$14,036,426

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$27,350,283+ \$701,569+ \$16,307+ \$0) X 0.9189 + (\$2,474,302 + \$47,569) = \$28,313,703

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (903 X 1.04) + (1,620 X 1.17)] = \$27,350,283

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(61 X 1.04) + (78 X 1.17)] X 0.470000 = \$701,569 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (1 X 1.04) + (2 X 1.17)] X 0.5 = \$ 16,307

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,523.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 2,523.0X 1.897% X \$1,081.61 X 0.9189)=\$2,521,871 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$28,313,703 + \$169,429 + \$1,237,151 + \$110,798 + \$829,063 = \$30,660,144

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,278,505,863 X 0.0092690802 X .5) + (\$358,506,131 X 0.04546684 X .5)=\$14,075,357

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$28,313,703 - \$14,075,357 =\$ 14,238,346  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,523.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$1,237,151 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$110,798

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,523.0 X \$70) + (139 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,523.0 X \$70) + (139 X 0.055093 X \$1,015)] X 0.9189  
 Your security aid is \$169,429.\*\*\*\*\*

TRANSPORTATION AID = \$829,063                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$16,584,787 is less than \$11,905,699 X 1.02, then adjustment aid = (\$11,905,699 x 1.02) – \$16,584,787. This ensures a minimum state aid increase of 2%.  
 The \$16,584,787 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,905,699 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$14,238,346+ \$169,429+\$1,237,151+\$110,798+ \$829,063 + \$0 =\$ 16,584,787 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,189,871                                  2008-09 adequacy budget as defined = \$29,831,081

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$11,905,699	\$16,584,787	\$14,286,839	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$14,286,839 + \$0 + \$0 = \$14,286,839

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$19,813,980
<b>FY09</b>	
EQUALIZATION AID	\$19,813,209
SPEC ED CAT**	\$2,059,957
EXORD***	\$94,681
TRANSP	\$1,190,699
SECURITY	\$618,230
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$23,776,776
STATE AID DIFFERENCE:	\$ 3,962,796
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
3,825	4,165	4,201.0
% ENROLL GROWTH (7 YRS): 8.9%		
FREE and REDUCED PUPILS (2008) : 1,236		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 29		
% FREE and REDUCED (2008) : 29.802428 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$2,871,054,992	
AGGREGATE INC 2005 = \$615,738,416	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$683,422 \$146,569
Average=	\$977,893 \$190,499
Local Fair Share:	\$27,303,859
2007-08 Tax:	\$31,548,462

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$42,884,595+ \$6,225,791+ \$145,410+ \$96,598) X 0.9189 + (\$4,119,914 + \$79,206) = \$49,549,035

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,047.0+ (944 X 1.04) + (1,210 X 1.17)] = \$42,884,595

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [618 + (279 X 1.04) + (339 X 1.17)] X 0.494506 = \$6,225,791 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [20 + (3 X 1.04) + (6 X 1.17)] X 0.5 = \$ 145,410

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [12 + ( 4 X 1.04) + ( 0 X 1.17)] X ( 0.494506 + 0.125) = \$ 96,598 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (4,201.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 4,201.0X 1.897% X \$1,081.61 X 0.9189)= \$4,199,120 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$49,549,035 + \$618,230 + \$2,059,957 + \$94,681 + \$1,190,699 = \$53,512,602

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,871,054,992 X 0.0092690802 X .5) + (\$615,738,416 X 0.04546684 X .5)=\$27,303,859

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$49,549,035 - \$27,303,859 = \$ 22,245,176  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =4,201.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$2,059,957 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$94,681

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(4,201.0 X \$70) + (1,252 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(4,201.0 X \$70) + (1,252 X 0.298024 X \$1,015)] X 0.9189  
 Your security aid is \$618,230.\*\*\*\*\*

TRANSPORTATION AID = \$1,190,699      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$26,208,743 is less than \$19,813,980 X 1.02, then adjustment aid = (\$19,813,980 x 1.02) – \$26,208,743. This ensures a minimum state aid increase of 2%.  
 The \$26,208,743 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,813,980 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$22,245,176+ \$618,230+\$2,059,957+\$94,681+ \$1,190,699 + \$0 =\$ 26,208,743 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$50,237,968      2008-09 adequacy budget as defined = \$52,321,903

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$19,813,980	\$26,208,743	\$23,776,776	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$23,776,776 + \$0 + \$0 = \$23,776,776

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$2,288,550
<b>FY09</b>	
EQUALIZATION AID	\$2,025,399
SPEC ED CAT**	\$426,113
EXORD***	\$0
TRANSP	\$236,274
SECURITY	\$58,474
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,746,260
STATE AID DIFFERENCE:	\$ 457,710
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
526	814	869.0
% ENROLL GROWTH (7 YRS): 54.8%		
FREE and REDUCED PUPILS (2008) : 49		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 5.638665 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 49%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$555,725,389	
AGGREGATE INC 2005 = \$132,247,872	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	39%
INCOME :	60%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$639,500 \$152,184
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,581,978
2007-08 Tax:	\$6,842,731

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$8,429,752+ \$223,305+ \$9,649+ \$0) X 0.9189 + (\$852,227 + \$16,384) = \$8,828,772

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [753.0+ (116 X 1.04) + (0 X 1.17)]=\$8,429,752

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [43 + (6 X 1.04) + (0 X 1.17)] X 0.470000 = \$223,305 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (869.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 869.0X 1.897% X \$1,081.61 X 0.9189)=\$868,611 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$8,828,772 + \$58,474 + \$426,113 + \$0 + \$236,274 = \$9,549,633



<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$2,528,888
<b>FY09</b>	
EQUALIZATION AID	\$1,687,868
SPEC ED CAT**	\$156,421
EXORD***	\$79,925
TRANSP	\$126,461
SECURITY	\$48,029
ADJUSTMENT AID	\$480,762
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,579,466
STATE AID DIFFERENCE:	\$ 50,578
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
362	327	319.0
% ENROLL GROWTH (7 YRS): -9.7%		
FREE and REDUCED PUPILS (2008) : 97		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 30.407524 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-13%

<b>WEALTH SUMMARY</b>		
EQUALIZED VAL 2007 = \$182,886,252		
AGGREGATE INC 2005 = \$46,464,074		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-6%	
INCOME :	-4%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$573,311	\$145,655
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,903,881	
2007-08 Tax:	\$1,919,840	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$3,094,627+ \$467,122+ \$0+ \$0) X 0.9189 + (\$312,843 + \$6,014) = \$3,591,749

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [276.0+ (43 X 1.04) + (0 X 1.17)] = \$3,094,627

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [82 +(15 X 1.04) + (0 X 1.17)] X 0.496019 = \$467,122 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.496019 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (319.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 319.0X 1.897% X \$1,081.61 X 0.9189)=\$318,857 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,591,749 + \$48,029 + \$156,421 + \$79,925 + \$126,461 = \$4,002,585



<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$7,484,507
<b>FY09</b>	
EQUALIZATION AID	\$7,309,802
SPEC ED CAT**	\$685,263
EXORD***	\$3,847
TRANSP	\$648,039
SECURITY	\$135,355
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$8,782,306
STATE AID DIFFERENCE:	\$ 1,297,799
% STATE AID GROWTH:	17.34%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
1,482	1,458	1,397.5
% ENROLL GROWTH (7 YRS): -1.6%		
FREE and REDUCED PUPILS (2008) : 261		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 18.676208 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$719,966,798	
AGGREGATE INC 2005 = \$190,348,336	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	2%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$515,182 \$136,206
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,663,984
2007-08 Tax:	\$7,677,875

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$13,572,090+ \$1,193,438+ \$9,649+ \$0) X 0.9189 + (\$1,370,526 + \$26,349) = \$14,973,786

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,170.5+ (227 X 1.04) + (0 X 1.17)] = \$13,572,090

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [207 +(54 X 1.04) + (0 X 1.17)] X 0.470000 = \$1,193,438 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,397.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,397.5X 1.897% X \$1,081.61 X 0.9189)=\$1,396,875 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$14,973,786 + \$135,355 + \$685,263 + \$3,847 + \$648,039 = \$16,446,289

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$719,966,798 X 0.0092690802 X .5) + (\$190,348,336 X 0.04546684 X .5)=\$7,663,984

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$14,973,786 - \$7,663,984 =\$ 7,309,802  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,397.5 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$685,263 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$3,847

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,397.5 X \$70) + (261 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,397.5 X \$70) + (261 X 0.186762 X \$1,015)] X 0.9189  
 Your security aid is \$135,355.\*\*\*\*\*

TRANSPORTATION AID = \$648,039                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$8,782,306 is less than \$7,484,507 X 1.02, then adjustment aid = (\$7,484,507 x 1.02) – \$8,782,306. This ensures a minimum state aid increase of 2%.  
 The \$8,782,306 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,484,507 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$7,309,802+ \$135,355+\$685,263+\$3,847+ \$648,039 + \$0 =\$ 8,782,306 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,525,656                      2008-09 adequacy budget as defined = \$15,798,250

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$7,484,507	\$8,782,306	\$8,782,306	17.34

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$8,782,306 + \$0 + \$0 = \$8,782,306

**% AID INCREASE** = 17.34

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$7,024,155
<b>FY09</b>	
EQUALIZATION AID	\$6,110,299
SPEC ED CAT**	\$482,013
EXORD***	\$6,939
TRANSP	\$368,361
SECURITY	\$95,353
ADJUSTMENT AID	\$101,673
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,164,638
STATE AID DIFFERENCE:	\$ 140,483
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
1,083	1,005	983.0
% ENROLL GROWTH (7 YRS): -7.2%		
FREE and REDUCED PUPILS (2008) : 184		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 18.718210 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -11%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$492,262,139	
AGGREGATE INC 2005 = \$143,984,498	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$500,775 \$146,475
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,554,669
2007-08 Tax:	\$7,905,889

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$10,687,232+ \$937,980+ \$0+ \$0) X 0.9189 + (\$964,027 + \$18,534) = \$11,664,968

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (327 X 1.04) + (656 X 1.17)] = \$10,687,232

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (65 X 1.04) + (119 X 1.17)] X 0.470000 = \$937,980 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (983.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 983.0X 1.897% X \$1,081.61 X 0.9189)=\$982,561 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$11,664,968 + \$95,353 + \$482,013 + \$6,939 + \$368,361 = \$12,617,635

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$492,262,139 X 0.0092690802 X .5) + (\$143,984,498 X 0.04546684 X .5)=\$5,554,669

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$11,664,968 - \$5,554,669 =\$ 6,110,299  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =983.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$482,013 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$6,939

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(983.0 X \$70) + (184 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(983.0 X \$70) + (184 X 0.187182 X \$1,015)] X 0.9189  
 Your security aid is \$95,353.\*\*\*\*\*

TRANSPORTATION AID = \$368,361                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,062,966 is less than \$7,024,155 X 1.02, then adjustment aid = (\$7,024,155 x 1.02) – \$7,062,966. This ensures a minimum state aid increase of 2%.  
 The \$7,062,966 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,024,155 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$101,673

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$101,673+ \$6,110,299+ \$95,353+\$482,013+\$6,939+ \$368,361 + \$0 =\$ 7,164,638 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,442,751    2008-09 adequacy budget as defined = \$12,249,273

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$7,024,155	\$7,164,638	\$7,164,638	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,164,638 + \$0 + \$0 = \$7,164,638

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$15,135,222
<b>FY09</b>	
EQUALIZATION AID	\$14,622,374
SPEC ED CAT**	\$1,109,415
EXORD***	\$138,857
TRANSP	\$400,066
SECURITY	\$378,032
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$16,648,744
STATE AID DIFFERENCE:	\$ 1,513,522
% STATE AID GROWTH:	10.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
2,444	2,280	2,262.5
% ENROLL GROWTH (7 YRS): -6.7%		
FREE and REDUCED PUPILS (2008) : 724		
COMBINATION PUPILS (2008): 27		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 33.193370 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$1,136,140,926	
AGGREGATE INC 2005 = \$306,656,169	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$502,162 \$135,539
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,236,834
2007-08 Tax:	\$16,071,230

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$23,120,451+ \$3,684,130+ \$75,214+ \$167,664) X 0.9189 + (\$2,218,830 + \$42,657) = \$27,115,398

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,108.5+ (481 X 1.04) + (673 X 1.17)] = \$23,120,451

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [412 + (138 X 1.04) + (174 X 1.17)] X 0.502983 = \$3,684,130 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [10 + (2 X 1.04) + (3 X 1.17)] X 0.5 = \$ 75,214

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [20 + ( 4 X 1.04) + ( 3 X 1.17)] X ( 0.502983 + 0.125) = \$ 167,664 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,262.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 2,262.5X 1.897% X \$1,081.61 X 0.9189)=\$2,261,487 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$27,115,398 + \$378,032 + \$1,109,415 + \$138,857 + \$400,066 = \$29,141,768

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,136,140,926 X 0.0092690802 X .5) + (\$306,656,169 X 0.04546684 X .5)=\$12,236,834

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$27,115,398 - \$12,236,834 = \$14,878,564  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 = 2,262.5 X .1469 X \$10,897.75 X .333333 X 0.9189 = \$1,109,415 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$138,857

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(2,262.5 X \$70) + (751 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(2,262.5 X \$70) + (751 X 0.331934 X \$1,015)] X 0.9189  
 Your security aid is \$378,032.\*\*\*\*\*

TRANSPORTATION AID = \$400,066          EDUCATION ADEQUACY AID = \$0          CHOICE AID = \$0          ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$16,904,934 is less than \$15,135,222 X 1.02, then adjustment aid = (\$15,135,222 x 1.02) – \$16,904,934. This ensures a minimum state aid increase of 2%.  
 The \$16,904,934 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$15,135,222 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0 + \$14,878,564 + \$378,032 + \$1,109,415 + \$138,857 + \$400,066 + \$0 = \$16,904,934 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$30,426,459          2008-09 adequacy budget as defined = \$28,741,702

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$15,135,222	\$16,904,934	\$16,648,744	10

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$16,648,744 + \$0 + \$0 = \$16,648,744

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$1,521,788
<b>FY09</b>	
EQUALIZATION AID	\$284,531
SPEC ED CAT**	\$317,746
EXORD***	\$42,046
TRANSP	\$194,595
SECURITY	\$66,382
ADJUSTMENT AID	\$646,924
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,552,224
STATE AID DIFFERENCE:	\$ 30,436
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
745	663	648.0
% ENROLL GROWTH (7 YRS): -11%		
FREE and REDUCED PUPILS (2008) : 131		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 20.216049 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-15%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$931,714,968	
AGGREGATE INC 2005 = \$114,460,062	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-36%
INCOME :	2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,437,832 \$176,636
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,920,139
2007-08 Tax:	\$8,685,673

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$6,519,733+ \$615,929+ \$0+ \$0) X 0.9189 + (\$635,493 + \$12,217) = \$7,204,670

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [349.0+ (178 X 1.04) + (121 X 1.17)] = \$6,519,733

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [73 +(40 X 1.04) + (18 X 1.17)] X 0.470540 = \$615,929 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470540 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (648.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 648.0X 1.897% X \$1,081.61 X 0.9189)=\$647,710 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$7,204,670 + \$66,382 + \$317,746 + \$42,046 + \$194,595 = \$7,825,438



<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$5,071,793
<b>FY09</b>	
EQUALIZATION AID	\$4,658,630
SPEC ED CAT**	\$720,078
EXORD***	\$121,593
TRANSP	\$486,695
SECURITY	\$99,156
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,086,152
STATE AID DIFFERENCE:	\$ 1,014,359
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
1,156	1,519	1,468.5
% ENROLL GROWTH (7 YRS): 31.4%		
FREE and REDUCED PUPILS (2008) : 84		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 5.856316 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 26%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$796,652,792	
AGGREGATE INC 2005 = \$219,375,632	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	43%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$542,494 \$149,388
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,679,277
2007-08 Tax:	\$9,749,180

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$14,257,555+ \$383,664+ \$33,772+ \$11,482) X 0.9189 + (\$1,440,156 + \$27,687) = \$14,963,243

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,240.5+ (228 X 1.04) + (0 X 1.17)] = \$14,257,555

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [69 +(15 X 1.04) + (0 X 1.17)] X 0.470000 = \$383,664 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [7 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 33,772

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [2 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 11,482 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,468.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,468.5X 1.897% X \$1,081.61 X 0.9189)=\$1,467,843 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$14,963,243 + \$99,156 + \$720,078 + \$121,593 + \$486,695 = \$16,390,764



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$6,386,061
<b>FY09</b>	
EQUALIZATION AID	\$6,032,311
SPEC ED CAT**	\$881,158
EXORD***	\$37,492
TRANSP	\$582,250
SECURITY	\$130,063
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,663,274
STATE AID DIFFERENCE:	\$ 1,277,213
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,093	1,702	1,797.0
% ENROLL GROWTH (7 YRS): 55.7%		
FREE and REDUCED PUPILS (2008) : 163		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 9.293267 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 49%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,008,552,932	
AGGREGATE INC 2005 = \$245,963,791	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	27%
INCOME :	67%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$561,243 \$136,875
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,265,777
2007-08 Tax:	\$13,010,690

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$19,482,875+ \$830,681+ \$33,241+ \$26,122) X 0.9189 + (\$1,762,315 + \$33,881) = \$20,516,871

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (641 X 1.04) + (1,156 X 1.17)] = \$19,482,875

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (58 X 1.04) + (105 X 1.17)] X 0.470000 = \$830,681 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (1 X 1.04) + (5 X 1.17)] X 0.5 = \$ 33,241

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 1 X 1.04) + ( 3 X 1.17)] X ( 0.470000 + 0.125) = \$ 26,122 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,797.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,797.0X 1.897% X \$1,081.61 X 0.9189)=\$1,796,196 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$20,516,871 + \$130,063 + \$881,158 + \$37,492 + \$582,250 = \$22,147,834

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,008,552,932 X 0.0092690802 X .5) + (\$245,963,791 X 0.04546684 X .5)=\$10,265,777

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$20,516,871 - \$10,265,777 = \$ 10,251,094  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,797.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$881,158 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$37,492

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,797.0 X \$70) + (167 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,797.0 X \$70) + (167 X 0.092933 X \$1,015)] X 0.9189  
 Your security aid is \$130,063.\*\*\*\*\*

TRANSPORTATION AID = \$582,250                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$11,882,057 is less than \$6,386,061 X 1.02, then adjustment aid = (\$6,386,061 x 1.02) – \$11,882,057. This ensures a minimum state aid increase of 2%.  
 The \$11,882,057 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,386,061 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$10,251,094+ \$130,063+\$881,158+\$37,492+ \$582,250 + \$0 =\$ 11,882,057 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,927,341                                  2008-09 adequacy budget as defined = \$21,565,584

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,386,061	\$11,882,057	\$7,663,274	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,663,274 + \$0 + \$0 = \$7,663,274

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$5,754,680
<b>FY09</b>	
EQUALIZATION AID	\$4,933,145
SPEC ED CAT**	\$592,832
EXORD***	\$7,103
TRANSP	\$249,140
SECURITY	\$95,356
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,877,576
STATE AID DIFFERENCE:	\$ 122,896
% STATE AID GROWTH:	2.14%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
1,269	1,225	1,209.0
% ENROLL GROWTH (7 YRS): -3.5%		
FREE and REDUCED PUPILS (2008) : 145		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 12.489661 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$1,089,528,489	
AGGREGATE INC 2005 = \$144,836,461	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$901,182 \$119,799
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,342,091
2007-08 Tax:	\$10,746,814

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$12,389,123+ \$692,091+ \$14,666+ \$35,882) X 0.9189 + (\$1,185,664 + \$22,795) = \$13,275,236

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [550.0+ (285 X 1.04) + (374 X 1.17)] = \$12,389,123

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [75 +(33 X 1.04) + (37 X 1.17)] X 0.470000 = \$692,091 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,666

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 2 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 35,882 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,209.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,209.0X 1.897% X \$1,081.61 X 0.9189)= \$1,208,459 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$13,275,236 + \$95,356 + \$592,832 + \$7,103 + \$249,140 = \$14,219,667

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,089,528,489 X 0.0092690802 X .5) + (\$144,836,461 X 0.04546684 X .5)=\$8,342,091

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$13,275,236 - \$8,342,091 = \$ 4,933,145  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,209.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$592,832 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$7,103

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,209.0 X \$70) + (151 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,209.0 X \$70) + (151 X 0.124897 X \$1,015)] X 0.9189  
 Your security aid is \$95,356.\*\*\*\*\*

TRANSPORTATION AID = \$249,140                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$5,877,576 is less than \$5,754,680 X 1.02, then adjustment aid = (\$5,754,680 x 1.02) – \$5,877,576. This ensures a minimum state aid increase of 2%.  
 The \$5,877,576 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,754,680 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$4,933,145+ \$95,356+\$592,832+\$7,103+ \$249,140 + \$0 =\$ 5,877,576 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,184,121                                  2008-09 adequacy budget as defined = \$13,970,527

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$5,754,680	\$5,877,576	\$5,877,576	2.14

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,877,576 + \$0 + \$0 = \$5,877,576

**% AID INCREASE** = 2.14

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$5,522,468
<b>FY09</b>	
EQUALIZATION AID	\$5,529,543
SPEC ED CAT**	\$716,400
EXORD***	\$53,349
TRANSP	\$222,231
SECURITY	\$105,439
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,626,962
STATE AID DIFFERENCE:	\$ 1,104,494
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
1,393	1,529	1,461.0
% ENROLL GROWTH (7 YRS): 9.8%		
FREE and REDUCED PUPILS (2008) : 133		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 9.171800 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$639,748,219	
AGGREGATE INC 2005 = \$182,610,354	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-28%
INCOME :	-8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$437,884 \$124,990
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,116,297
2007-08 Tax:	\$10,246,868

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$14,178,627+ \$606,787+ \$9,649+ \$5,741) X 0.9189 + (\$1,432,800 + \$27,546) = \$15,060,805

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,250.0+ (211 X 1.04) + (0 X 1.17)] = \$14,178,627

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [113 +(20 X 1.04) + (0 X 1.17)] X 0.470000 = \$606,787 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [1 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 5,741 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,461.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,461.0X 1.897% X \$1,081.61 X 0.9189)= \$1,460,346 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$15,060,805 + \$105,439 + \$716,400 + \$53,349 + \$222,231 = \$16,158,223



<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$27,614,444
<b>FY09</b>	
EQUALIZATION AID	\$27,780,593
SPEC ED CAT**	\$3,011,970
EXORD***	\$133,228
TRANSP	\$1,490,997
SECURITY	\$720,544
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$33,137,332
STATE AID DIFFERENCE:	\$ 5,522,888
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
4,933	6,123	6,142.5
% ENROLL GROWTH (7 YRS): 24.1%		
FREE and REDUCED PUPILS (2008) : 1,435		
COMBINATION PUPILS (2008): 29		
LIMITED ENGLISH PUPILS (2008) : 22		
% FREE and REDUCED (2008) : 23.833944 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 19%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$2,851,700,740	
AGGREGATE INC 2005 = \$723,058,537	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	7%
INCOME :	9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$464,257 \$117,714
Average=	\$977,893 \$190,499
Local Fair Share:	\$29,653,914
2007-08 Tax:	\$36,318,539

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$63,115,267+ \$7,057,931+ \$107,731+ \$172,326) X 0.9189 + (\$6,023,940 + \$115,811) = \$70,879,247

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,683.5+ (1,457 X 1.04) + (2,002 X 1.17)] = \$63,115,267

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [587 +(415 X 1.04) + (433 X 1.17)] X 0.479585 = \$7,057,931 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [17 + (4 X 1.04) + (1 X 1.17)] X 0.5 = \$ 107,731

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [22 + ( 5 X 1.04) + ( 2 X 1.17)] X ( 0.479585 + 0.125) = \$ 172,326 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (6,142.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 6,142.5X 1.897% X \$1,081.61 X 0.9189)=\$6,139,751 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$70,879,247 + \$720,544 + \$3,011,970 + \$133,228 + \$1,490,997 = \$76,235,986

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,851,700,740 X 0.0092690802 X .5) + (\$723,058,537 X 0.04546684 X .5)=\$29,653,914

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$70,879,247 - \$29,653,914 =\$ 41,225,333  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =6,142.5 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$3,011,970 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$133,228

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(6,142.5 X \$70) + (1,464 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(6,142.5 X \$70) + (1,464 X 0.238339 X \$1,015)] X 0.9189  
 Your security aid is \$720,544.\*\*\*\*\*

TRANSPORTATION AID = \$1,490,997      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$46,582,072 is less than \$27,614,444 X 1.02, then adjustment aid = (\$27,614,444 x 1.02) – \$46,582,072. This ensures a minimum state aid increase of 2%.  
 The \$46,582,072 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$27,614,444 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$41,225,333+ \$720,544+\$3,011,970+\$133,228+ \$1,490,997 + \$0=\$ 46,582,072 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$62,480,662      2008-09 adequacy budget as defined = \$74,744,989

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$27,614,444	\$46,582,072	\$33,137,332	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$33,137,332 + \$0 + \$0 = \$33,137,332

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$2,094,893
<b>FY09</b>	
EQUALIZATION AID	\$1,885,077
SPEC ED CAT**	\$137,788
EXORD***	\$6,118
TRANSP	\$31,750
SECURITY	\$33,423
ADJUSTMENT AID	\$42,635
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,136,791
STATE AID DIFFERENCE:	\$ 41,898
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
268	277	281.0
% ENROLL GROWTH (7 YRS): 3.4%		
FREE and REDUCED PUPILS (2008) : 68		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 24.199288 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -1%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$98,503,680	
AGGREGATE INC 2005 = \$32,313,130	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$350,547 \$114,993
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,191,107
2007-08 Tax:	\$1,474,136

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,725,264+ \$316,754+ \$0+ \$0) X 0.9189 + (\$275,576 + \$5,298) = \$3,076,184

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [245.0+ (36 X 1.04) + (0 X 1.17)] = \$2,725,264

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [60 + (8 X 1.04) + (0 X 1.17)] X 0.480498 = \$316,754 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.480498 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (281.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 281.0X 1.897% X \$1,081.61 X 0.9189)=\$280,874 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,076,184 + \$33,423 + \$137,788 + \$6,118 + \$31,750 = \$3,285,263



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,180,199
<b>FY09</b>	
EQUALIZATION AID	\$1,097,428
SPEC ED CAT**	\$112,780
EXORD***	\$36,168
TRANSP	\$136,317
SECURITY	\$33,545
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,416,238
STATE AID DIFFERENCE:	\$ 236,039
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
238	230	230.0
% ENROLL GROWTH (7 YRS): -3.2%		
FREE and REDUCED PUPILS (2008) : 68		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 29.565217 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$130,136,128	
AGGREGATE INC 2005 = \$36,724,447	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$565,809 \$159,672
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,437,993
2007-08 Tax:	\$1,609,315

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,359,663+ \$342,802+ \$0+ \$0) X 0.9189 + (\$225,561 + \$4,336) = \$2,713,192

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [97.0+ (62 X 1.04) + (71 X 1.17)] = \$2,359,663

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [25 +(26 X 1.04) + (17 X 1.17)] X 0.493913 = \$342,802 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.493913 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (230.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 230.0X 1.897% X \$1,081.61 X 0.9189)=\$229,897 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,713,192 + \$33,545 + \$112,780 + \$36,168 + \$136,317 = \$3,032,003

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$130,136,128 X 0.0092690802 X .5) + (\$36,724,447 X 0.04546684 X .5)=\$1,437,993

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$2,713,192 - \$1,437,993 =\$ 1,275,199  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =230.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$112,780 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$36,168

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(230.0 X \$70) + (68 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(230.0 X \$70) + (68 X 0.295652 X \$1,015)] X 0.9189  
 Your security aid is \$33,545.\*\*\*\*\*

TRANSPORTATION AID = \$136,317                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,594,009 is less than \$1,180,199 X 1.02, then adjustment aid = (\$1,180,199 x 1.02) – \$1,594,009. This ensures a minimum state aid increase of 2%.  
 The \$1,594,009 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,180,199 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$1,275,199+ \$33,545+\$112,780+\$36,168+ \$136,317 + \$0 =\$ 1,594,009 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,666,899                      2008-09 adequacy budget as defined = \$2,895,685

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,180,199	\$1,594,009	\$1,416,238	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,416,238 + \$0 + \$0 = \$1,416,238

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$9,892,216
<b>FY09</b>	
EQUALIZATION AID	\$10,757,060
SPEC ED CAT**	\$610,485
EXORD***	\$19,103
TRANSP	\$88,682
SECURITY	\$395,329
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$11,870,659
STATE AID DIFFERENCE:	\$ 1,978,443
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,247	1,245	1,245.0
% ENROLL GROWTH (7 YRS): -0.2%		
FREE and REDUCED PUPILS (2008) : 839		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 67.871486 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 =	\$484,538,585
AGGREGATE INC 2005 =	\$81,297,399
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$389,188 \$65,299
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,093,781
2007-08 Tax:	\$4,492,292

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$12,767,846+ \$4,877,118+ \$0+ \$41,376) X 0.9189 + (\$1,220,970 + \$23,473) = \$17,496,421

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [560.0+ (294 X 1.04) + (391 X 1.17)] = \$12,767,846

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [412 + (191 X 1.04) + (236 X 1.17)] X 0.570000 = \$4,877,118 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [5 + ( 0 X 1.04) + ( 1 X 1.17)] X ( 0.570000 + 0.125) = \$ 41,376 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,245.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,245.0X 1.897% X \$1,081.61 X 0.9189)=\$1,244,443 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$17,496,421 + \$395,329 + \$610,485 + \$19,103 + \$88,682 = \$18,610,020

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$484,538,585 X 0.0092690802 X .5) + (\$81,297,399 X 0.04546684 X .5)=\$4,093,781

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$17,496,421 - \$4,093,781 =\$ 13,402,640  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,245.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$610,485 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$19,103

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,245.0 X \$70) + (845 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,245.0 X \$70) + (845 X 0.678715 X \$1,015)] X 0.9189  
 Your security aid is \$395,329.\*\*\*\*\*

TRANSPORTATION AID = \$88,682                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$14,516,239 is less than \$9,892,216 X 1.02, then adjustment aid = (\$9,892,216 x 1.02) – \$14,516,239. This ensures a minimum state aid increase of 2%.  
 The \$14,516,239 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,892,216 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$13,402,640+ \$395,329+\$610,485+\$19,103+ \$88,682 + \$0 =\$ 14,516,239 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,290,558                      2008-09 adequacy budget as defined = \$18,521,338

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$9,892,216	\$14,516,239	\$11,870,659	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$11,870,659 + \$0 + \$0 = \$11,870,659

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$9,933,578
<b>FY09</b>	
EQUALIZATION AID	\$8,247,916
SPEC ED CAT**	\$732,827
EXORD***	\$13,107
TRANSP	\$105,852
SECURITY	\$115,462
ADJUSTMENT AID	\$917,086
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,132,250
STATE AID DIFFERENCE:	\$ 198,672
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
1,728	1,559	1,494.5
% ENROLL GROWTH (7 YRS): -9.8%		
FREE and REDUCED PUPILS (2008) : 176		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 11.776514 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -13%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$729,872,740	
AGGREGATE INC 2005 = \$207,899,479	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$488,373 \$139,110
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,108,890
2007-08 Tax:	\$10,223,501

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$15,338,533+ \$836,214+ \$0+ \$0) X 0.9189 + (\$1,465,654 + \$28,177) = \$16,356,806

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [659.5+ (360 X 1.04) + (475 X 1.17)] = \$15,338,533

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [93 +(44 X 1.04) + (39 X 1.17)] X 0.470000 = \$836,214 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,494.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,494.5X 1.897% X \$1,081.61 X 0.9189)=\$1,493,831 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$16,356,806 + \$115,462 + \$732,827 + \$13,107 + \$105,852 = \$17,324,054



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$955,581
<b>FY09</b>	
EQUALIZATION AID	\$862,021
SPEC ED CAT**	\$174,564
EXORD***	\$0
TRANSP	\$85,827
SECURITY	\$24,285
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$7,770
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,154,467
STATE AID DIFFERENCE:	\$ 198,886
% STATE AID GROWTH:	20.81%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
232	334	356.0
% ENROLL GROWTH (7 YRS): 44%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.460674 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 38%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$203,969,123	
AGGREGATE INC 2005 = \$54,420,884	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	9%
INCOME :	46%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$572,947 \$152,868
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,182,476
2007-08 Tax:	\$2,306,000

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$3,455,886+ \$105,031+ \$0+ \$0) X 0.9189 + (\$349,129 + \$6,712) = \$3,627,967

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [302.0+ (54 X 1.04) + (0 X 1.17)] = \$3,455,886

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [19 + (4 X 1.04) + (0 X 1.17)] X 0.470000 = \$105,031 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (356.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 356.0X 1.897% X \$1,081.61 X 0.9189)=\$355,841 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,627,967 + \$24,285 + \$174,564 + \$0 + \$85,827 = \$3,912,643

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$203,969,123 X 0.0092690802 X .5) + (\$54,420,884 X 0.04546684 X .5)=\$2,182,476

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$3,627,967 - \$2,182,476 =\$ 1,445,491  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =356.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$174,564 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(356.0 X \$70) + (23 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(356.0 X \$70) + (23 X 0.064607 X \$1,015)] X 0.9189  
 Your security aid is \$24,285.\*\*\*\*\*

TRANSPORTATION AID = \$85,827                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$7,770                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,730,167 is less than \$955,581 X 1.02, then adjustment aid = (\$955,581 x 1.02) – \$1,730,167. This ensures a minimum state aid increase of 2%.  
 The \$1,730,167 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$955,581 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$1,445,491+ \$24,285+\$174,564+\$0+ \$85,827 + \$0 =\$ 1,730,167 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,185,116                      2008-09 adequacy budget as defined = \$3,826,817

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$955,581	\$1,730,167	\$1,146,697	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,146,697 + \$7,770 + \$0 = \$1,154,467

**% AID INCREASE** = 20.81

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$13,638,888
<b>FY09</b>	
EQUALIZATION AID	\$11,555,330
SPEC ED CAT**	\$874,293
EXORD***	\$165,055
TRANSP	\$714,036
SECURITY	\$180,983
ADJUSTMENT AID	\$421,969
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$13,911,666
STATE AID DIFFERENCE:	\$ 272,778
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,852	1,810	1,783.0
% ENROLL GROWTH (7 YRS): -2.3%		
FREE and REDUCED PUPILS (2008) : 355		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 19.966349 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$914,258,884	
AGGREGATE INC 2005 = \$239,848,225	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$512,764 \$134,519
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,689,739
2007-08 Tax:	\$10,241,799

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$19,359,947+ \$1,804,035+ \$10,662+ \$5,971) X 0.9189 + (\$1,748,585 + \$33,617) = \$21,245,069

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (613 X 1.04) + (1,170 X 1.17)] = \$19,359,947

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (135 X 1.04) + (220 X 1.17)] X 0.470000 = \$1,804,035 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 10,662

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 5,971 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,783.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,783.0X 1.897% X \$1,081.61 X 0.9189)=\$1,782,202 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$21,245,069 + \$180,983 + \$874,293 + \$165,055 + \$714,036 = \$23,179,435

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$914,258,884 X 0.0092690802 X .5) + (\$239,848,225 X 0.04546684 X .5)=\$9,689,739

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$21,245,069 - \$9,689,739 =\$ 11,555,330  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,783.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$874,293 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$165,055

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,783.0 X \$70) + (356 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,783.0 X \$70) + (356 X 0.199663 X \$1,015)] X 0.9189  
 Your security aid is \$180,983.\*\*\*\*\*

TRANSPORTATION AID = \$714,036                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$13,489,696 is less than \$13,638,888 X 1.02, then adjustment aid = (\$13,638,888 x 1.02) – \$13,489,696. This ensures a minimum state aid increase of 2%.  
 The \$13,489,696 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$13,638,888 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$421,969

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$421,969+ \$11,555,330+ \$180,983+\$874,293+\$165,055+ \$714,036 + \$0 =\$ 13,911,666 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,033,086                                  2008-09 adequacy budget as defined = \$22,465,400

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$13,638,888	\$13,911,666	\$13,911,666	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$13,911,666 + \$0 + \$0 = \$13,911,666

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,875,745
<b>FY09</b>	
EQUALIZATION AID	\$4,410,327
SPEC ED CAT**	\$841,439
EXORD***	\$52,929
TRANSP	\$425,168
SECURITY	\$121,031
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,850,894
STATE AID DIFFERENCE:	\$ 975,149
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
615	1,507	1,716.0
% ENROLL GROWTH (7 YRS): 145%		
FREE and REDUCED PUPILS (2008) : 123		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 8.158508 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		135%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$829,034,444	
AGGREGATE INC 2005 = \$196,309,660	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	98%
INCOME :	235%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$483,120 \$114,400
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,304,983
2007-08 Tax:	\$9,210,189

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$16,639,508+ \$560,711+ \$102,472+ \$97,829) X 0.9189 + (\$1,682,878 + \$32,354) = \$17,704,570

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,504.0+ (212 X 1.04) + (0 X 1.17)] = \$16,639,508

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [107 + (16 X 1.04) + (0 X 1.17)] X 0.470000 = \$560,711 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [15 + (6 X 1.04) + (0 X 1.17)] X 0.5 = \$ 102,472

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [16 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 97,829 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,716.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,716.0X 1.897% X \$1,081.61 X 0.9189)=\$1,715,232 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$17,704,570 + \$121,031 + \$841,439 + \$52,929 + \$425,168 = \$19,145,138

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$829,034,444 X 0.0092690802 X .5) + (\$196,309,660 X 0.04546684 X .5)=\$8,304,983

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$17,704,570 - \$8,304,983 =\$ 9,399,587  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,716.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$841,439 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$52,929

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,716.0 X \$70) + (140 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,716.0 X \$70) + (140 X 0.081585 X \$1,015)] X 0.9189  
 Your security aid is \$121,031.\*\*\*\*\*

TRANSPORTATION AID = \$425,168                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$10,840,154 is less than \$4,875,745 X 1.02, then adjustment aid = (\$4,875,745 x 1.02) – \$10,840,154. This ensures a minimum state aid increase of 2%.  
 The \$10,840,154 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,875,745 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$9,399,587+ \$121,031+\$841,439+\$52,929+ \$425,168 + \$0 =\$ 10,840,154 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,943,598                                  2008-09 adequacy budget as defined = \$18,719,970

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$4,875,745	\$10,840,154	\$5,850,894	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,850,894 + \$0 + \$0 = \$5,850,894

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$53,532,532
<b>FY09</b>	
EQUALIZATION AID	\$39,941,017
SPEC ED CAT**	\$4,269,961
EXORD***	\$873,037
TRANSP	\$2,371,679
SECURITY	\$661,943
ADJUSTMENT AID	\$6,485,545
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$54,603,182
STATE AID DIFFERENCE:	\$ 1,070,650
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
9,720	9,076	8,708.0
% ENROLL GROWTH (7 YRS): -6.6%		
FREE and REDUCED PUPILS (2008) : 958		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 30		
% FREE and REDUCED (2008) : 11.196601 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$5,112,611,006	
AGGREGATE INC 2005 = \$1,404,065,790	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$587,117	\$161,239
Average= \$977,893	\$190,499
Local Fair Share:	\$55,613,817
2007-08 Tax:	\$62,809,163

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$89,664,394+ \$4,598,566+ \$149,849+ \$103,169) X 0.9189 + (\$8,539,922 + \$164,181) = \$95,554,834

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [3,573.0+ (2,218 X 1.04) + (2,917 X 1.17)] = \$89,664,394

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [419 + (274 X 1.04) + (265 X 1.17)] X 0.470000 = \$4,598,566 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [10 + (9 X 1.04) + (10 X 1.17)] X 0.5 = \$ 149,849

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [9 + ( 3 X 1.04) + ( 5 X 1.17)] X ( 0.470000 + 0.125) = \$ 103,169 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (8,708.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 8,708.0X 1.897% X \$1,081.61 X 0.9189)=\$8,704,103 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$95,554,834 + \$661,943 + \$4,269,961 + \$873,037 + \$2,371,679 = \$103,731,455

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$5,112,611,006 X 0.0092690802 X .5) + (\$1,404,065,790 X 0.04546684 X .5)=\$55,613,817

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$95,554,834 - \$55,613,817 = \$39,941,017  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =8,708.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$4,269,961 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$873,037

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(8,708.0 X \$70) + (975 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(8,708.0 X \$70) + (975 X 0.111966 X \$1,015)] X 0.9189  
 Your security aid is \$661,943.\*\*\*\*\*

TRANSPORTATION AID = \$2,371,679      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$48,117,638 is less than \$53,532,532 X 1.02, then adjustment aid = (\$53,532,532 x 1.02) – \$48,117,638. This ensures a minimum state aid increase of 2%.  
 The \$48,117,638 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$53,532,532 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$6,485,545

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$6,485,545+ \$39,941,017+ \$661,943+\$4,269,961+\$873,037+ \$2,371,679 + \$0 =\$ 54,603,182 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$113,765,232      2008-09 adequacy budget as defined = \$101,359,775

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$53,532,532	\$54,603,182	\$54,603,182	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$54,603,182 + \$0 + \$0 = \$54,603,182

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$425,808
<b>FY09</b>	
EQUALIZATION AID	\$356,402
SPEC ED CAT**	\$127,981
EXORD***	\$0
TRANSP	\$9,570
SECURITY	\$17,017
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$510,970
STATE AID DIFFERENCE:	\$ 85,162
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
191	249	261.0
% ENROLL GROWTH (7 YRS): 30.4%		
FREE and REDUCED PUPILS (2008) : 8		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.065134 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 25%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$169,899,587	
AGGREGATE INC 2005 = \$54,840,176	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	2%
INCOME :	29%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$650,956 \$210,116
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,034,111
2007-08 Tax:	\$1,923,055

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,529,582+ \$36,280+ \$0+ \$0) X 0.9189 + (\$255,962 + \$4,921) = \$2,618,654

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [232.0+ (29 X 1.04) + (0 X 1.17)] = \$2,529,582

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [8 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$36,280 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (261.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 261.0X 1.897% X \$1,081.61 X 0.9189)=\$260,883 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,618,654 + \$17,017 + \$127,981 + \$0 + \$9,570 = \$2,773,222

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$169,899,587 X 0.0092690802 X .5) + (\$54,840,176 X 0.04546684 X .5)=\$2,034,111

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$2,618,654 - \$2,034,111 = \$ 584,543  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =261.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$127,981 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(261.0 X \$70) + (8 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(261.0 X \$70) + (8 X 0.030651 X \$1,015)] X 0.9189  
 Your security aid is \$17,017.\*\*\*\*\*

TRANSPORTATION AID = \$9,570                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$739,111 is less than \$425,808 X 1.02, then adjustment aid = (\$425,808 x 1.02) – \$739,111. This ensures a minimum state aid increase of 2%.  
 The \$739,111 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$425,808 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$584,543+ \$17,017+\$127,981+\$0+ \$9,570 + \$0 =\$ 739,111 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,329,957                      2008-09 adequacy budget as defined = \$2,763,652

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$425,808	\$739,111	\$510,970	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$510,970 + \$0 + \$0 = \$510,970

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$10,445,928
<b>FY09</b>	
EQUALIZATION AID	\$9,776,766
SPEC ED CAT**	\$1,589,467
EXORD***	\$23,961
TRANSP	\$859,211
SECURITY	\$285,708
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,535,113
STATE AID DIFFERENCE:	\$ 2,089,185
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,058	3,291	3,241.5
% ENROLL GROWTH (7 YRS): 7.6%		
FREE and REDUCED PUPILS (2008) : 512		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 15.980256 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,610,796,511	
AGGREGATE INC 2005 = \$532,447,760	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$805,429 \$164,260
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,204,200
2007-08 Tax:	\$25,993,809

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$33,334,014+ \$2,465,106+ \$5,645+ \$36,399) X 0.9189 + (\$3,178,934 + \$61,115) = \$36,174,495

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,396.5+ (773 X 1.04) + (1,072 X 1.17)] = \$33,334,014

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [220 +(139 X 1.04) + (153 X 1.17)] X 0.470000 = \$2,465,106 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X 0.5 = \$ 5,645

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [4 + ( 0 X 1.04) + ( 2 X 1.17)] X ( 0.470000 + 0.125) = \$ 36,399 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,241.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 3,241.5X 1.897% X \$1,081.61 X 0.9189)= \$3,240,049 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$36,174,495 + \$285,708 + \$1,589,467 + \$23,961 + \$859,211 = \$38,932,843

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,610,796,511 X 0.0092690802 X .5) + (\$532,447,760 X 0.04546684 X .5)=\$24,204,200

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$36,174,495 - \$24,204,200 = \$ 11,970,295  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,241.5 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$1,589,467 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$23,961

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,241.5 X \$70) + (518 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,241.5 X \$70) + (518 X 0.159803 X \$1,015)] X 0.9189  
 Your security aid is \$285,708.\*\*\*\*\*

TRANSPORTATION AID = \$859,211                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$14,728,642 is less than \$10,445,928 X 1.02, then adjustment aid = (\$10,445,928 x 1.02) – \$14,728,642. This ensures a minimum state aid increase of 2%.  
 The \$14,728,642 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,445,928 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$11,970,295+ \$285,708+\$1,589,467+\$23,961+ \$859,211 + \$0 =\$ 14,728,642 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$35,482,485                                  2008-09 adequacy budget as defined = \$38,073,632

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$10,445,928	\$14,728,642	\$12,535,113	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$12,535,113 + \$0 + \$0 = \$12,535,113

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,441,807
<b>FY09</b>	
EQUALIZATION AID	\$2,147,608
SPEC ED CAT**	\$149,066
EXORD***	\$8,380
TRANSP	\$16,623
SECURITY	\$63,001
ADJUSTMENT AID	\$105,965
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,490,643
STATE AID DIFFERENCE:	\$ 48,836
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
400	310	304.0
% ENROLL GROWTH (7 YRS): -22.5%		
FREE and REDUCED PUPILS (2008) : 116		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 39.144737 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -26%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$132,554,846	
AGGREGATE INC 2005 = \$35,809,582	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-37%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$436,036 \$117,795
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,428,405
2007-08 Tax:	\$1,710,375

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,951,050+ \$581,633+ \$9,649+ \$18,609) X 0.9189 + (\$298,132 + \$5,732) = \$3,576,013

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [258.0+ (46 X 1.04) + (0 X 1.17)] = \$2,951,050

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [106 + (10 X 1.04) + (0 X 1.17)] X 0.517862 = \$581,633 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.517862 + 0.125) = \$ 18,609 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (304.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 304.0 X 1.897% X \$1,081.61 X 0.9189) = \$303,864 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,576,013 + \$63,001 + \$149,066 + \$8,380 + \$16,623 = \$3,813,084

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$132,554,846 X 0.0092690802 X .5) + (\$35,809,582 X 0.04546684 X .5)=\$1,428,405

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$3,576,013 - \$1,428,405 = \$ 2,147,608  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =304.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$149,066 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$8,380

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(304.0 X \$70) + (119 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(304.0 X \$70) + (119 X 0.391447 X \$1,015)] X 0.9189  
 Your security aid is \$63,001.\*\*\*\*\*

TRANSPORTATION AID = \$16,623                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,384,679 is less than \$2,441,807 X 1.02, then adjustment aid = (\$2,441,807 x 1.02) – \$2,384,679. This ensures a minimum state aid increase of 2%.  
 The \$2,384,679 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,441,807 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$105,965

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$105,965+ \$2,147,608+ \$63,001+\$149,066+\$8,380+ \$16,623 + \$0 =\$ 2,490,643 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,107,930                      2008-09 adequacy budget as defined = \$3,796,460

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$2,441,807	\$2,490,643	\$2,490,643	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,490,643 + \$0 + \$0 = \$2,490,643

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$9,527,352
<b>FY09</b>	
EQUALIZATION AID	\$9,984,597
SPEC ED CAT**	\$786,030
EXORD***	\$70,886
TRANSP	\$193,844
SECURITY	\$397,465
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$11,432,822
STATE AID DIFFERENCE:	\$ 1,905,470
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,585	1,585	1,603.0
% ENROLL GROWTH (7 YRS): 0%		
FREE and REDUCED PUPILS (2008) : 775		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 49.220212 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$706,059,097	
AGGREGATE INC 2005 = \$205,198,364	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	-17%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$440,461	\$128,009
Average= \$977,893	\$190,499
Local Fair Share:	\$7,937,120
2007-08 Tax:	\$11,199,650

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$16,422,309+ \$4,297,552+ \$24,943+ \$93,725) X 0.9189 + (\$1,572,060 + \$30,223) = \$20,750,806

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [744.0+ (362 X 1.04) + (497 X 1.17)] = \$16,422,309

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [374 + (177 X 1.04) + (224 X 1.17)] X 0.543051 = \$4,297,552 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [4 + (0 X 1.04) + (1 X 1.17)] X 0.5 = \$ 24,943

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [7 + ( 5 X 1.04) + ( 2 X 1.17)] X ( 0.543051 + 0.125) = \$ 93,725 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,603.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,603.0X 1.897% X \$1,081.61 X 0.9189)= \$1,602,283 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$20,750,806 + \$397,465 + \$786,030 + \$70,886 + \$193,844 = \$22,199,031

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$706,059,097 X 0.0092690802 X .5) + (\$205,198,364 X 0.04546684 X .5)=\$7,937,120

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$20,750,806 - \$7,937,120 =\$ 12,813,686  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,603.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$786,030 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$70,886

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,603.0 X \$70) + (789 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,603.0 X \$70) + (789 X 0.492202 X \$1,015)] X 0.9189  
 Your security aid is \$397,465.\*\*\*\*\*

TRANSPORTATION AID = \$193,844                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$14,261,911 is less than \$9,527,352 X 1.02, then adjustment aid = (\$9,527,352 x 1.02) – \$14,261,911. This ensures a minimum state aid increase of 2%.  
 The \$14,261,911 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,527,352 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$12,813,686+ \$397,465+\$786,030+\$70,886+ \$193,844 + \$0 =\$ 14,261,911 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,518,518                                  2008-09 adequacy budget as defined = \$22,005,187

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$9,527,352	\$14,261,911	\$11,432,822	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$11,432,822 + \$0 + \$0 = \$11,432,822

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$1,038,425
<b>FY09</b>	
EQUALIZATION AID	\$825,623
SPEC ED CAT**	\$110,329
EXORD***	\$11,706
TRANSP	\$20,253
SECURITY	\$16,301
ADJUSTMENT AID	\$74,983
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,059,195
STATE AID DIFFERENCE:	\$ 20,770
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
293	233	225.0
% ENROLL GROWTH (7 YRS): -20.5%		
FREE and REDUCED PUPILS (2008) : 21		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.333333 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-24%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$137,005,976	
AGGREGATE INC 2005 = \$37,669,628	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-31%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$608,915 \$167,421
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,491,319
2007-08 Tax:	\$1,740,439

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,181,446+ \$95,236+ \$0+ \$0) X 0.9189 + (\$220,657 + \$4,242) = \$2,316,942

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [198.0+ (27 X 1.04) + (0 X 1.17)] = \$2,181,446

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [21 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$95,236 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (225.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 225.0X 1.897% X \$1,081.61 X 0.9189)=\$224,899 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,316,942 + \$16,301 + \$110,329 + \$11,706 + \$20,253 = \$2,475,530

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$137,005,976 X 0.0092690802 X .5) + (\$37,669,628 X 0.04546684 X .5)=\$1,491,319

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$2,316,942 - \$1,491,319 =\$ 825,623  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =225.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$110,329 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$11,706

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(225.0 X \$70) + (21 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(225.0 X \$70) + (21 X 0.093333 X \$1,015)] X 0.9189  
 Your security aid is \$16,301.\*\*\*\*\*

TRANSPORTATION AID = \$20,253                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$984,211 is less than \$1,038,425 X 1.02, then adjustment aid = (\$1,038,425 x 1.02) – \$984,211. This ensures a minimum state aid increase of 2%.  
 The \$984,211 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,038,425 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$74,983

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$74,983+ \$825,623+ \$16,301+\$110,329+\$11,706+ \$20,253 + \$0 =\$ 1,059,195 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,736,324                      2008-09 adequacy budget as defined = \$2,455,277

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$1,038,425	\$1,059,195	\$1,059,195	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,059,195 + \$0 + \$0 = \$1,059,195

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.