

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$42,469,206
FY09	
EQUALIZATION AID	\$43,213,579
SPEC ED CAT**	\$4,992,490
EXORD***	\$73,082
TRANSP	\$163,104
SECURITY	\$2,520,793
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$200,880
TOTAL 08-09	\$51,163,928
STATE AID DIFFERENCE:	\$ 8,694,722
% STATE AID GROWTH:	20.47%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7,857	8,858	9,002.0
% ENROLL GROWTH (7 YRS): 12.7%		
FREE and REDUCED PUPILS (2008) : 4,233		
COMBINATION PUPILS (2008): 189		
LIMITED ENGLISH PUPILS (2008) : 48		
% FREE and REDUCED (2008) : 49.122417 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,321,742,280	
AGGREGATE INC 2005 = \$1,245,531,286	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	5%
INCOME :	-18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$702,260 \$138,362
Average=	\$977,893 \$190,499
Local Fair Share:	\$57,613,553
2007-08 Tax:	\$57,086,193

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$91,928,628+ \$23,403,561+ \$250,488+ \$1,290,794) X 1.0393 + (\$9,984,979 + \$191,962) = \$131,643,540

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,200.0+ (2,239 X 1.04) + (2,563 X 1.17)] = \$91,928,628

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2,101 +(977 X 1.04) + (1,155 X 1.17)] X 0.542806 = \$23,403,561 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (13 X 1.04) + (20 X 1.17)] X 0.5 = \$ 250,488

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [88 + (45 X 1.04) + (56 X 1.17)] X (0.542806 + 0.125) = \$ 1,290,794 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (9,002.0 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (9,002.0X 1.897% X \$1,081.61 X 1.0393)=\$10,176,941 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$131,643,540 + \$2,520,793 + \$4,992,490 + \$73,082 + \$163,104 = \$139,393,008

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,646,047
FY09	
EQUALIZATION AID	\$2,863,960
SPEC ED CAT**	\$176,917
EXORD***	\$37,621
TRANSP	\$29,054
SECURITY	\$67,705
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,175,257
STATE AID DIFFERENCE:	\$ 529,210
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
362	331	319.0
% ENROLL GROWTH (7 YRS): -8.6%		
FREE and REDUCED PUPILS (2008) : 89		
COMBINATION PUPILS (2008): 27		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 36.363636 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$187,082,278	
AGGREGATE INC 2005 = \$24,717,430	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	2%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$586,465 \$77,484
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,428,952
2007-08 Tax:	\$1,175,758

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,278,441+ \$442,890+ \$39,175+ \$166,896) X 1.0393 + (\$353,833 + \$6,802) = \$4,442,384

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [154.0+ (56 X 1.04) + (109 X 1.17)] = \$3,278,441

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [68 +(21 X 1.04) + (0 X 1.17)] X 0.510909 = \$442,890 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 39,175

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [22 + (5 X 1.04) + (0 X 1.17)] X (0.510909 + 0.125) = \$ 166,896 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (319.0 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (319.0X 1.897% X \$1,081.61 X 1.0393)=\$360,635 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,442,384 + \$67,705 + \$176,917 + \$37,621 + \$29,054 = \$4,753,680

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,846,677
FY09	
EQUALIZATION AID	\$3,459,320
SPEC ED CAT**	\$666,072
EXORD***	\$80,046
TRANSP	\$42,179
SECURITY	\$368,397
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,616,014
STATE AID DIFFERENCE:	\$ 769,337
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,215	1,211	1,201.0
% ENROLL GROWTH (7 YRS): -0.3%		
FREE and REDUCED PUPILS (2008) : 539		
COMBINATION PUPILS (2008): 127		
LIMITED ENGLISH PUPILS (2008) : 17		
% FREE and REDUCED (2008) : 55.453789 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,149,902,010	
AGGREGATE INC 2005 = \$283,058,632	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$957,454 \$235,686
Average=	\$977,893 \$190,499
Local Fair Share:	\$11,764,158
2007-08 Tax:	\$8,519,159

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,184,564+ \$2,945,671+ \$84,139+ \$845,393) X 1.0393 + (\$1,332,144 + \$25,611) = \$18,048,672

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [573.0+ (346 X 1.04) + (282 X 1.17)] = \$12,184,564

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [352 + (187 X 1.04) + (0 X 1.17)] X 0.558634 = \$2,945,671 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (11 X 1.04) + (0 X 1.17)] X 0.5 = \$ 84,139

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [98 + (29 X 1.04) + (0 X 1.17)] X (0.558634 + 0.125) = \$ 845,393 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,201.0 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (1,201.0 X 1.897% X \$1,081.61 X 1.0393)=\$1,357,755 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$18,048,672 + \$368,397 + \$666,072 + \$80,046 + \$42,179 = \$19,205,364

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,149,902,010 X 0.0092690802 X .5) + (\$283,058,632 X 0.04546684 X .5)=\$11,764,158

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$18,048,672 - \$11,764,158 =\$ 6,284,514
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,201.0 X .1469 X \$10,897.75 X .333333 X 1.0393 =\$666,072 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$80,046

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,201.0 X \$70) + (666 X \$406)] X 1.0393

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,201.0 X \$70) + (666 X 0.554538 X \$1,015)] X 1.0393
 Your security aid is \$368,397.*****

TRANSPORTATION AID = \$42,179 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,441,208 is less than \$3,846,677 X 1.02, then adjustment aid = (\$3,846,677 x 1.02) – \$7,441,208. This ensures a minimum state aid increase of 2%.
 The \$7,441,208 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,846,677 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$6,284,514+ \$368,397+\$666,072+\$80,046+ \$42,179 + \$0 =\$ 7,441,208 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,324,147 2008-09 adequacy budget as defined = \$19,163,186

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,846,677	\$7,441,208	\$4,616,014	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,616,014 + \$0 + \$0 = \$4,616,014

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$17,187,216
FY09	
EQUALIZATION AID	\$17,409,260
SPEC ED CAT**	\$963,891
EXORD***	\$23,341
TRANSP	\$124,687
SECURITY	\$638,274
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$19,159,453
STATE AID DIFFERENCE:	\$ 1,972,237
% STATE AID GROWTH:	11.48%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,791	1,759	1,738.0
% ENROLL GROWTH (7 YRS): -1.8%		
FREE and REDUCED PUPILS (2008) : 1,107		
COMBINATION PUPILS (2008): 106		
LIMITED ENGLISH PUPILS (2008) : 34		
% FREE and REDUCED (2008) : 69.792865 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,335,280,219	
AGGREGATE INC 2005 = \$201,422,164	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	-25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$768,286 \$115,893
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,767,425
2007-08 Tax:	\$8,204,341

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$17,796,230+ \$6,481,228+ \$175,033+ \$768,179) X 1.0393 + (\$1,927,782 + \$37,062) = \$28,176,685

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [834.0+ (364 X 1.04) + (540 X 1.17)] = \$17,796,230

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [511 + (230 X 1.04) + (366 X 1.17)] X 0.570000 = \$6,481,228 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [16 + (6 X 1.04) + (12 X 1.17)] X 0.5 = \$ 175,033

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [45 + (14 X 1.04) + (47 X 1.17)] X (0.570000 + 0.125) = \$ 768,179 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,738.0 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (1,738.0X 1.897% X \$1,081.61 X 1.0393)= \$1,964,844 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$28,176,685 + \$638,274 + \$963,891 + \$23,341 + \$124,687 = \$29,926,877

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,335,280,219 X 0.0092690802 X .5) + (\$201,422,164 X 0.04546684 X .5)=\$10,767,425

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$28,176,685 - \$10,767,425 =\$ 17,409,260
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,738.0 X .1469 X \$10,897.75 X .333333 X 1.0393 =\$963,891 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$23,341

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,738.0 X \$70) + (1,213 X \$406)] X 1.0393

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,738.0 X \$70) + (1,213 X 0.697929 X \$1,015)] X 1.0393
 Your security aid is \$638,274.*****

TRANSPORTATION AID = \$124,687 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$19,159,453 is less than \$17,187,216 X 1.02, then adjustment aid = (\$17,187,216 x 1.02) – \$19,159,453. This ensures a minimum state aid increase of 2%.
 The \$19,159,453 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$17,187,216 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$17,409,260+ \$638,274+\$963,891+\$23,341+ \$124,687 + \$0 =\$ 19,159,453 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,266,700 2008-09 adequacy budget as defined = \$29,802,191

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$17,187,216	\$19,159,453	\$19,159,453	11.48

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$19,159,453 + \$0 + \$0 = \$19,159,453

% AID INCREASE = 11.48

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

HUDSON - HOBOKEN CITY - 2210

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$8,708,582
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,191,276
EXORD***	\$68,012
TRANSP	\$184,901
SECURITY	\$768,105
ADJUSTMENT AID	\$6,591,009
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$79,450
ADULT EDUC. AID	\$0
TOTAL 08-09	\$8,882,753
STATE AID DIFFERENCE:	\$ 174,171
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,488	2,211	2,148.0
% ENROLL GROWTH (7 YRS): -11.1%		
FREE and REDUCED PUPILS (2008) : 1,420		
COMBINATION PUPILS (2008): 30		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 67.504655 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$9,459,177,444	
AGGREGATE INC 2005 = \$2,194,882,315	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	54%
INCOME :	40%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$4,403,714 \$1,021,826
Average=	\$977,893 \$190,499
Local Fair Share:	\$93,736,118
2007-08 Tax:	\$34,408,157

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$21,953,791+ \$8,283,610+ \$55,530+ \$211,107) X 1.0393 + (\$2,382,552 + \$45,805) = \$34,131,203

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,060.0+ (444 X 1.04) + (644 X 1.17)] = \$21,953,791

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [674 +(313 X 1.04) + (433 X 1.17)] X 0.570000 = \$8,283,610 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [8 + (0 X 1.04) + (3 X 1.17)] X 0.5 = \$ 55,530

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [19 + (3 X 1.04) + (8 X 1.17)] X (0.570000 + 0.125) = \$ 211,107 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,148.0 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (2,148.0X 1.897% X \$1,081.61 X 1.0393)= \$2,428,357 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$34,131,203 + \$768,105 + \$1,191,276 + \$68,012 + \$184,901 = \$36,343,497

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$410,313,155
FY09	
EQUALIZATION AID	\$277,591,645
SPEC ED CAT**	\$16,385,592
EXORD***	\$785,679
TRANSP	\$1,890,998
SECURITY	\$10,706,270
ADJUSTMENT AID	\$111,159,233
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$418,519,417
STATE AID DIFFERENCE:	\$ 8,206,262
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
32,598	30,026	29,545.0
% ENROLL GROWTH (7 YRS): -7.9%		
FREE and REDUCED PUPILS (2008) : 18,581		
COMBINATION PUPILS (2008): 1,698		
LIMITED ENGLISH PUPILS (2008) : 467		
% FREE and REDUCED (2008) : 68.637671 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-12%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$21,830,688,572		
AGGREGATE INC 2005 = \$4,182,711,082		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	49%	
INCOME :	0%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$738,896	\$141,571
Average=	\$977,893	\$190,499
Local Fair Share:	\$196,262,527	
2007-08 Tax:	\$82,809,873	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$301,886,912+ \$107,494,977+ \$2,407,956+ \$12,007,862) X 1.0393 + (\$32,771,185 + \$630,030) = \$473,854,172

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [14,124.0+ (6,767 X 1.04) + (8,654 X 1.17)] = \$301,886,912

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [9,433 +(4,549 X 1.04) + (4,599 X 1.17)] X 0.570000 = \$107,494,977 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [168 + (72 X 1.04) + (219 X 1.17)] X 0.5 = \$ 2,407,956

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [865 + (377 X 1.04) + (456 X 1.17)] X (0.570000 + 0.125) = \$ 12,007,862 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (29,545.0 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (29,545.0X 1.897% X \$1,081.61 X 1.0393)=\$33,401,215 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$473,854,172 + \$10,706,270 + \$16,385,592 + \$785,679 + \$1,890,998 = \$503,622,712

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$21,830,688,572 X 0.0092690802 X .5) + (\$4,182,711,082 X 0.04546684 X .5)=\$196,262,527

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$473,854,172 - \$196,262,527 =\$ 277,591,645
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =29,545.0 X .1469 X \$10,897.75 X .333333 X 1.0393 =\$16,385,592 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$785,679

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(29,545.0 X \$70) + (20,279 X \$406)] X 1.0393

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(29,545.0 X \$70) + (20,279 X 0.686377 X \$1,015)] X 1.0393
 Your security aid is \$10,706,270.*****

TRANSPORTATION AID = \$1,890,998 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$307,360,185 is less than \$410,313,155 X 1.02, then adjustment aid = (\$410,313,155 x 1.02) – \$307,360,185. This ensures a minimum state aid increase of 2%.
 The \$307,360,185 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$410,313,155 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$111,159,233

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$111,159,233+ \$277,591,645+ \$10,706,270+\$16,385,592+\$785,679+ \$1,890,998 + \$0 =\$ 418,519,417 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$489,498,471 2008-09 adequacy budget as defined = \$501,731,714

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$410,313,155	\$418,519,417	\$418,519,417	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$418,519,417 + \$0 + \$0 = \$418,519,417

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

HUDSON - KEARNY TOWN - 2410

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$24,583,199
FY09	
EQUALIZATION AID	\$24,810,139
SPEC ED CAT**	\$3,061,935
EXORD***	\$242,795
TRANSP	\$223,617
SECURITY	\$1,161,354
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$29,499,840
STATE AID DIFFERENCE:	\$ 4,916,641
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,030	5,473	5,521.0
% ENROLL GROWTH (7 YRS): 8.8%		
FREE and REDUCED PUPILS (2008) : 1,827		
COMBINATION PUPILS (2008): 167		
LIMITED ENGLISH PUPILS (2008) : 138		
% FREE and REDUCED (2008) : 36.116646 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,079,804,747	
AGGREGATE INC 2005 = \$693,034,996	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	-7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$738,961 \$125,527
Average=	\$977,893 \$190,499
Local Fair Share:	\$34,663,074
2007-08 Tax:	\$43,537,336

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$56,815,821+ \$9,381,077+ \$732,697+ \$1,077,028) X 1.0393 + (\$6,123,869 + \$117,732) = \$76,920,885

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,417.0+ (1,234 X 1.04) + (1,870 X 1.17)] = \$56,815,821

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,018 +(456 X 1.04) + (353 X 1.17)] X 0.510292 = \$9,381,077 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [48 + (20 X 1.04) + (71 X 1.17)] X 0.5 = \$ 732,697

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [86 + (39 X 1.04) + (42 X 1.17)] X (0.510292 + 0.125) = \$ 1,077,028 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,521.0 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (5,521.0X 1.897% X \$1,081.61 X 1.0393)= \$6,241,601 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$76,920,885 + \$1,161,354 + \$3,061,935 + \$242,795 + \$223,617 = \$81,610,584

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$44,976,099
FY09	
EQUALIZATION AID	\$46,609,086
SPEC ED CAT**	\$3,945,409
EXORD***	\$532,762
TRANSP	\$568,979
SECURITY	\$2,315,082
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$53,971,318
STATE AID DIFFERENCE:	\$ 8,995,219
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,958	7,099	7,114.0
% ENROLL GROWTH (7 YRS): 2%		
FREE and REDUCED PUPILS (2008) : 3,827		
COMBINATION PUPILS (2008): 433		
LIMITED ENGLISH PUPILS (2008) : 143		
% FREE and REDUCED (2008) : 59.881923 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,487,571,552	
AGGREGATE INC 2005 = \$926,283,802	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	0%
INCOME :	-7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$771,376	\$130,206
Average= \$977,893	\$190,499
Local Fair Share:	\$46,489,969
2007-08 Tax:	\$37,591,021

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$72,847,055+ \$22,204,252+ \$744,951+ \$3,056,260) X 1.0393 + (\$7,890,818 + \$151,702) = \$110,779,942

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,235.0+ (1,721 X 1.04) + (2,158 X 1.17)] = \$72,847,055

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,939 +(836 X 1.04) + (1,052 X 1.17)] X 0.569705 = \$22,204,252 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [56 + (26 X 1.04) + (61 X 1.17)] X 0.5 = \$ 744,951

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [230 + (89 X 1.04) + (114 X 1.17)] X (0.569705 + 0.125) = \$ 3,056,260 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,114.0 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (7,114.0X 1.897% X \$1,081.61 X 1.0393)=\$8,042,520 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$110,779,942 + \$2,315,082 + \$3,945,409 + \$532,762 + \$568,979 = \$118,142,174

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,487,571,552 X 0.0092690802 X .5) + (\$926,283,802 X 0.04546684 X .5)=\$46,489,969

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$110,779,942 - \$46,489,969 =\$ 64,289,973
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =7,114.0 X .1469 X \$10,897.75 X .333333 X 1.0393 =\$3,945,409 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$532,762

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(7,114.0 X \$70) + (4,260 X \$406)] X 1.0393

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(7,114.0 X \$70) + (4,260 X 0.598819 X \$1,015)] X 1.0393
 Your security aid is \$2,315,082.*****

TRANSPORTATION AID = \$568,979 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$71,652,205 is less than \$44,976,099 X 1.02, then adjustment aid = (\$44,976,099 x 1.02) – \$71,652,205. This ensures a minimum state aid increase of 2%.
 The \$71,652,205 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$44,976,099 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$64,289,973+ \$2,315,082+\$3,945,409+\$532,762+ \$568,979 + \$0 =\$ 71,652,205 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$81,878,820 2008-09 adequacy budget as defined = \$117,573,195

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$44,976,099	\$71,652,205	\$53,971,318	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$53,971,318 + \$0 + \$0 = \$53,971,318

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,615,822
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,127,497
EXORD***	\$0
TRANSP	\$169,682
SECURITY	\$240,308
ADJUSTMENT AID	\$110,651
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,648,138
STATE AID DIFFERENCE:	\$ 32,316
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,705	1,987	2,033.0
% ENROLL GROWTH (7 YRS): 16.6%		
FREE and REDUCED PUPILS (2008) : 411		
COMBINATION PUPILS (2008): 11		
LIMITED ENGLISH PUPILS (2008) : 21		
% FREE and REDUCED (2008) : 20.757501 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,761,298,046	
AGGREGATE INC 2005 = \$445,121,497	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	7%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,833,890 \$218,948
Average=	\$977,893 \$190,499
Local Fair Share:	\$36,820,100
2007-08 Tax:	\$28,455,747

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$20,859,691+ \$1,993,163+ \$106,621+ \$66,521) X 1.0393 + (\$2,254,995 + \$43,353) = \$26,229,265

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [934.0+ (446 X 1.04) + (653 X 1.17)] = \$20,859,691

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [165 + (116 X 1.04) + (130 X 1.17)] X 0.471894 = \$1,993,163 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [13 + (2 X 1.04) + (6 X 1.17)] X 0.5 = \$ 106,621

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (1 X 1.04) + (3 X 1.17)] X (0.471894 + 0.125) = \$ 66,521 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,033.0 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (2,033.0X 1.897% X \$1,081.61 X 1.0393)= \$2,298,348 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$26,229,265 + \$240,308 + \$1,127,497 + \$0 + \$169,682 = \$27,766,753

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,761,298,046 X 0.0092690802 X .5) + (\$445,121,497 X 0.04546684 X .5)=\$36,820,100

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$26,229,265 - \$36,820,100 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,033.0 X .1469 X \$10,897.75 X .333333 X 1.0393 =\$1,127,497 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,033.0 X \$70) + (422 X \$406)] X 1.0393

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,033.0 X \$70) + (422 X 0.207575 X \$1,015)] X 1.0393
 Your security aid is \$240,308.*****

TRANSPORTATION AID = \$169,682 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,537,487 is less than \$1,615,822 X 1.02, then adjustment aid = (\$1,615,822 x 1.02) – \$1,537,487. This ensures a minimum state aid increase of 2%.
 The \$1,537,487 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,615,822 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$110,651

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$110,651+ \$0+ \$240,308+\$1,127,497+\$0+ \$169,682 + \$0 =\$ 1,648,138 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,903,698 2008-09 adequacy budget as defined = \$27,597,070

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,615,822	\$1,648,138	\$1,648,138	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,648,138 + \$0 + \$0 = \$1,648,138

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

HUDSON - UNION CITY - 5240

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$128,794,065
FY09	
EQUALIZATION AID	\$138,055,287
SPEC ED CAT**	\$5,336,340
EXORD***	\$454,792
TRANSP	\$700,144
SECURITY	\$4,429,677
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$251,100
TOTAL 08-09	\$149,227,340
STATE AID DIFFERENCE:	\$ 20,433,275
% STATE AID GROWTH:	15.87%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
10,213	9,759	9,622.0
% ENROLL GROWTH (7 YRS): -4.4%		
FREE and REDUCED PUPILS (2008) : 5,789		
COMBINATION PUPILS (2008): 3,050		
LIMITED ENGLISH PUPILS (2008) : 86		
% FREE and REDUCED (2008) : 91.862399 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,692,454,277	
AGGREGATE INC 2005 = \$697,645,034	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	17%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$383,751 \$72,505
Average=	\$977,893 \$190,499
Local Fair Share:	\$32,972,685
2007-08 Tax:	\$15,418,637

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$98,296,003+ \$34,157,095+ \$422,144+ \$21,218,964) X 1.0393 + (\$10,672,680 + \$205,184) = \$171,027,972

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,700.0+ (2,089 X 1.04) + (2,833 X 1.17)] = \$98,296,003

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2,149 +(1,518 X 1.04) + (2,122 X 1.17)] X 0.570000 = \$34,157,095 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [55 + (20 X 1.04) + (10 X 1.17)] X 0.5 = \$ 422,144

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2,078 + (393 X 1.04) + (579 X 1.17)] X (0.570000 + 0.125) = \$ 21,218,964 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (9,622.0 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (9,622.0X 1.897% X \$1,081.61 X 1.0393)= \$10,877,864 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$171,027,972 + \$4,429,677 + \$5,336,340 + \$454,792 + \$700,144 = \$181,948,926

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,293,670
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$623,368
EXORD***	\$205,464
TRANSP	\$77,377
SECURITY	\$328,616
ADJUSTMENT AID	\$2,124,718
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,359,543
STATE AID DIFFERENCE:	\$ 65,873
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,212	1,141	1,124.0
% ENROLL GROWTH (7 YRS): -5.9%		
FREE and REDUCED PUPILS (2008) : 533		
COMBINATION PUPILS (2008): 52		
LIMITED ENGLISH PUPILS (2008) : 25		
% FREE and REDUCED (2008) : 52.046263 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,233,404,282	
AGGREGATE INC 2005 = \$379,521,900	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,987,014 \$337,653
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,978,632
2007-08 Tax:	\$14,419,138

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,543,195+ \$3,027,455+ \$127,512+ \$362,384) X 1.0393 + (\$1,246,736 + \$23,969) = \$16,923,131

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [509.0+ (248 X 1.04) + (367 X 1.17)] = \$11,543,195

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [220 + (122 X 1.04) + (191 X 1.17)] X 0.550116 = \$3,027,455 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [12 + (6 X 1.04) + (7 X 1.17)] X 0.5 = \$ 127,512

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [23 + (10 X 1.04) + (19 X 1.17)] X (0.550116 + 0.125) = \$ 362,384 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,124.0 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (1,124.0 X 1.897% X \$1,081.61 X 1.0393)=\$1,270,705 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$16,923,131 + \$328,616 + \$623,368 + \$205,464 + \$77,377 = \$18,157,956

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,233,404,282 X 0.0092690802 X .5) + (\$379,521,900 X 0.04546684 X .5)=\$18,978,632

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$16,923,131 - \$18,978,632 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,124.0 X .1469 X \$10,897.75 X .333333 X 1.0393 =\$623,368 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$205,464

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,124.0 X \$70) + (585 X \$406)] X 1.0393

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,124.0 X \$70) + (585 X 0.520463 X \$1,015)] X 1.0393
 Your security aid is \$328,616.*****

TRANSPORTATION AID = \$77,377 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,234,825 is less than \$3,293,670 X 1.02, then adjustment aid = (\$3,293,670 x 1.02) – \$1,234,825. This ensures a minimum state aid increase of 2%.
 The \$1,234,825 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,293,670 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$2,124,718

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$2,124,718+ \$0+ \$328,616+\$623,368+\$205,464+ \$77,377 + \$0 =\$ 3,359,543 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,583,947 2008-09 adequacy budget as defined = \$18,080,579

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,293,670	\$3,359,543	\$3,359,543	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,359,543 + \$0 + \$0 = \$3,359,543

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$74,800,875
FY09	
EQUALIZATION AID	\$68,659,252
SPEC ED CAT**	\$3,351,989
EXORD***	\$152,200
TRANSP	\$295,242
SECURITY	\$2,061,283
ADJUSTMENT AID	\$1,776,927
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$76,296,893
STATE AID DIFFERENCE:	\$ 1,496,018
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,098	6,124	6,044.0
% ENROLL GROWTH (7 YRS): 0.4%		
FREE and REDUCED PUPILS (2008) : 3,285		
COMBINATION PUPILS (2008): 558		
LIMITED ENGLISH PUPILS (2008) : 331		
% FREE and REDUCED (2008) : 63.583719 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,692,352,855	
AGGREGATE INC 2005 = \$670,936,049	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	15%
INCOME :	10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$445,459 \$111,009
Average=	\$977,893 \$190,499
Local Fair Share:	\$27,730,488
2007-08 Tax:	\$13,112,154

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$61,599,891+ \$18,959,634+ \$1,678,492+ \$3,932,364) X 1.0393 + (\$6,703,978 + \$128,885) = \$96,389,740

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,038.0+ (1,315 X 1.04) + (1,691 X 1.17)] = \$61,599,891

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,741 +(771 X 1.04) + (773 X 1.17)] X 0.570000 = \$18,959,634 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [165 + (51 X 1.04) + (111 X 1.17)] X 0.5 = \$ 1,678,492

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [313 + (102 X 1.04) + (143 X 1.17)] X (0.570000 + 0.125) = \$ 3,932,364 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (6,044.0 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (6,044.0X 1.897% X \$1,081.61 X 1.0393)= \$6,832,863 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$96,389,740 + \$2,061,283 + \$3,351,989 + \$152,200 + \$295,242 = \$102,250,454

