

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,805,907
FY09	
EQUALIZATION AID	\$1,163,370
SPEC ED CAT**	\$328,964
EXORD***	\$18,624
TRANSP	\$245,701
SECURITY	\$43,902
ADJUSTMENT AID	\$41,464
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,842,025
STATE AID DIFFERENCE:	\$ 36,118
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
676	631	607.0
% ENROLL GROWTH (7 YRS): -6.7%		
FREE and REDUCED PUPILS (2008) : 21		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.459638 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$577,784,969	
AGGREGATE INC 2005 = \$130,319,041	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$951,870 \$214,694
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,640,365
2007-08 Tax:	\$6,692,749

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,942,626+ \$96,324+ \$0+ \$0) X 1.0156 + (\$657,928 + \$12,649) = \$6,803,735

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [385.0+ (222 X 1.04) + (0 X 1.17)]=\$5,942,626

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [15 + (6 X 1.04) + (0 X 1.17)] X 0.470000 = \$96,324 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (607.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (607.0X 1.897% X \$1,081.61 X 1.0156)=\$670,577 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,803,735 + \$43,902 + \$328,964 + \$18,624 + \$245,701 = \$7,440,926

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,550,669
FY09	
EQUALIZATION AID	\$1,110,654
SPEC ED CAT**	\$315,957
EXORD***	\$0
TRANSP	\$237,379
SECURITY	\$41,745
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,705,735
STATE AID DIFFERENCE:	\$ 155,066
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
605	605	583.0
% ENROLL GROWTH (7 YRS): 0%		
FREE and REDUCED PUPILS (2008) : 13		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.229846 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$459,826,159	
AGGREGATE INC 2005 = \$112,458,763	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-26%
INCOME :	68%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$788,724 \$192,897
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,687,655
2007-08 Tax:	\$6,833,256

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,712,594+ \$59,681+ \$0+ \$0) X 1.0156 + (\$631,915 + \$12,149) = \$6,506,386

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [357.0+ (226 X 1.04) + (0 X 1.17)]=\$5,712,594

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [9 + (4 X 1.04) + (0 X 1.17)] X 0.470000 = \$59,681 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (583.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (583.0X 1.897% X \$1,081.61 X 1.0156)=\$644,064 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,506,386 + \$41,745 + \$315,957 + \$0 + \$237,379 = \$7,101,468

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$760,920
FY09	
EQUALIZATION AID	\$758,081
SPEC ED CAT**	\$101,887
EXORD***	\$0
TRANSP	\$37,577
SECURITY	\$15,559
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$150,043
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,063,147
STATE AID DIFFERENCE:	\$ 302,227
% STATE AID GROWTH:	39.72%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
158	183	188.0
% ENROLL GROWTH (7 YRS): 15.8%		
FREE and REDUCED PUPILS (2008) : 20		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 10.638298 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$118,291,511	
AGGREGATE INC 2005 = \$24,122,274	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-28%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$629,210 \$128,310
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,096,609
2007-08 Tax:	\$1,547,229

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,909,923+ \$93,875+ \$0+ \$0) X 1.0156 + (\$203,774 + \$3,918) = \$2,242,749

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [89.0+ (53 X 1.04) + (46 X 1.17)] = \$1,909,923

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [9 + (9 X 1.04) + (2 X 1.17)] X 0.470000 = \$93,875 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (188.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (188.0X 1.897% X \$1,081.61 X 1.0156)=\$207,692 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,242,749 + \$15,559 + \$101,887 + \$0 + \$37,577 = \$2,397,771

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$118,291,511 X 0.0092690802 X .5) + (\$24,122,274 X 0.04546684 X .5)=\$1,096,609

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$2,242,749 - \$1,096,609 =\$ 1,146,140
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =188.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$101,887 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(188.0 X \$70) + (20 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(188.0 X \$70) + (20 X 0.106383 X \$1,015)] X 1.0156
 Your security aid is \$15,559.*****

TRANSPORTATION AID = \$37,577 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$150,043 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,301,163 is less than \$760,920 X 1.02, then adjustment aid = (\$760,920 x 1.02) – \$1,301,163. This ensures a minimum state aid increase of 2%.
 The \$1,301,163 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$760,920 is 2007-08 aid. For a 2% district
 with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,146,140+ \$15,559+\$101,887+\$0+ \$37,577 + \$0 =\$ 1,301,163 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,285,156 2008-09 adequacy budget as defined = \$2,360,194

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$760,920	\$1,301,163	\$913,104	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$913,104 + \$150,043 + \$0 = \$1,063,147

% AID INCREASE = 39.72

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$290,434
FY09	
EQUALIZATION AID	\$205,576
SPEC ED CAT**	\$76,957
EXORD***	\$24,174
TRANSP	\$2,668
SECURITY	\$10,102
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$319,477
STATE AID DIFFERENCE:	\$ 29,043
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
155	143	142.0
% ENROLL GROWTH (7 YRS): -7.7%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.704225 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$111,472,199	
AGGREGATE INC 2005 = \$28,350,534	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-14%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$785,015 \$199,652
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,161,127
2007-08 Tax:	\$1,733,093

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,389,070+ \$4,535+ \$0+ \$0) X 1.0156 + (\$153,914 + \$2,959) = \$1,572,218

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [93.0+ (49 X 1.04) + (0 X 1.17)] = \$1,389,070

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$4,535 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (142.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (142.0X 1.897% X \$1,081.61 X 1.0156)=\$156,873 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,572,218 + \$10,102 + \$76,957 + \$24,174 + \$2,668 = \$1,686,120

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$111,472,199 X 0.0092690802 X .5) + (\$28,350,534 X 0.04546684 X .5)=\$1,161,127

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,572,218 - \$1,161,127 =\$ 411,091
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =142.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$76,957 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$24,174

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(142.0 X \$70) + (1 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(142.0 X \$70) + (1 X 0.007042 X \$1,015)] X 1.0156
 Your security aid is \$10,102. *****

TRANSPORTATION AID = \$2,668 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$524,992 is less than \$290,434 X 1.02, then adjustment aid = (\$290,434 x 1.02) – \$524,992. This ensures a minimum state aid increase of 2%.
 The \$524,992 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$290,434 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$411,091+ \$10,102+\$76,957+\$24,174+ \$2,668 + \$0 =\$ 524,992 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,010,416 2008-09 adequacy budget as defined = \$1,683,452

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$290,434	\$524,992	\$319,477	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$319,477 + \$0 + \$0 = \$319,477

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

HUNTERDON - CLINTON TOWN - 0910

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$260,503
FY09	
EQUALIZATION AID	\$38,700
SPEC ED CAT**	\$179,928
EXORD***	\$14,689
TRANSP	\$24,912
SECURITY	\$28,325
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$286,554
STATE AID DIFFERENCE:	\$ 26,051
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
334	341	332.0
% ENROLL GROWTH (7 YRS): 2.1%		
FREE and REDUCED PUPILS (2008) : 36		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 11.746988 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$292,326,198	
AGGREGATE INC 2005 = \$63,472,566	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	-24%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$880,501 \$191,182
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,797,746
2007-08 Tax:	\$3,910,915

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,249,011+ \$164,712+ \$9,649+ \$17,453) X 1.0156 + (\$359,855 + \$6,918) = \$3,861,276

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [214.0+ (118 X 1.04) + (0 X 1.17)]=\$3,249,011

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [28 + (8 X 1.04) + (0 X 1.17)] X 0.470000 = \$164,712 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,453 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (332.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (332.0X 1.897% X \$1,081.61 X 1.0156)=\$366,773 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,861,276 + \$28,325 + \$179,928 + \$14,689 + \$24,912 = \$4,109,130

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,630,084
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$866,717
EXORD***	\$221,788
TRANSP	\$585,704
SECURITY	\$118,883
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,793,092
STATE AID DIFFERENCE:	\$ 163,008
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,746	1,720	1,654.5
% ENROLL GROWTH (7 YRS): -1.5%		
FREE and REDUCED PUPILS (2008) : 43		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 2.719855 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,771,666,728	
AGGREGATE INC 2005 = \$419,305,810	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-28%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,070,817 \$253,434
Average=	\$977,893 \$190,499
Local Fair Share:	\$17,743,115
2007-08 Tax:	\$21,122,013

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$16,199,320+ \$197,909+ \$24,315+ \$11,712) X 1.0156 + (\$1,793,315 + \$34,477) = \$18,517,407

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,045.5+ (609 X 1.04) + (0 X 1.17)] = \$16,199,320

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [27 +(16 X 1.04) + (0 X 1.17)] X 0.470000 = \$197,909 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 24,315

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,712 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,654.5 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (1,654.5X 1.897% X \$1,081.61 X 1.0156)=\$1,827,792 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$18,517,407 + \$118,883 + \$866,717 + \$221,788 + \$585,704 = \$20,310,500

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,160,830
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$251,465
EXORD***	\$0
TRANSP	\$135,123
SECURITY	\$34,062
ADJUSTMENT AID	\$763,397
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,184,047
STATE AID DIFFERENCE:	\$ 23,217
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
524	476	464.0
% ENROLL GROWTH (7 YRS): -9.2%		
FREE and REDUCED PUPILS (2008) : 13		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 4.741379 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$680,961,663	
AGGREGATE INC 2005 = \$165,216,375	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,467,590 \$356,070
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,911,877
2007-08 Tax:	\$6,035,994

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,536,188+ \$59,862+ \$0+ \$52,359) X 1.0156 + (\$502,930 + \$9,669) = \$5,233,524

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [311.0+ (153 X 1.04) + (0 X 1.17)]=\$4,536,188

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [8 +(5 X 1.04) + (0 X 1.17)] X 0.470000) = \$59,862 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [6 + (3 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 52,359 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (464.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (464.0X 1.897% X \$1,081.61 X 1.0156)=\$512,599 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,233,524 + \$34,062 + \$251,465 + \$0 + \$135,123 = \$5,654,174

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,994,967
FY09	
EQUALIZATION AID	\$3,346,511
SPEC ED CAT**	\$554,958
EXORD***	\$60,191
TRANSP	\$359,038
SECURITY	\$73,766
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,394,464
STATE AID DIFFERENCE:	\$ 399,497
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
792	1,000	1,024.0
% ENROLL GROWTH (7 YRS): 26.3%		
FREE and REDUCED PUPILS (2008) : 31		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 3.027344 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 21%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$930,681,206	
AGGREGATE INC 2005 = \$190,478,469	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	13%
INCOME :	56%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$908,868 \$186,014
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,643,506
2007-08 Tax:	\$11,565,442

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,560,274+ \$164,486+ \$11,289+ \$0) X 1.0156 + (\$1,109,915 + \$21,338) = \$13,050,385

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (1,024 X 1.17)] = \$11,560,274

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (31 X 1.17)] X 0.470000 = \$164,486 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 11,289

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,024.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (1,024.0X 1.897% X \$1,081.61 X 1.0156)=\$1,131,253 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,050,385 + \$73,766 + \$554,958 + \$60,191 + \$359,038 = \$14,098,337

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$821,276
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$265,014
EXORD***	\$0
TRANSP	\$163,221
SECURITY	\$35,068
ADJUSTMENT AID	\$374,399
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$837,702
STATE AID DIFFERENCE:	\$ 16,426
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
481	486	489.0
% ENROLL GROWTH (7 YRS): 1%		
FREE and REDUCED PUPILS (2008) : 11		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 2.453988 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$599,008,656	
AGGREGATE INC 2005 = \$142,826,172	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,224,967 \$292,078
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,023,057
2007-08 Tax:	\$5,645,453

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,773,553+ \$50,611+ \$19,491+ \$5,741) X 1.0156 + (\$530,028 + \$10,190) = \$5,465,265

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [346.0+ (143 X 1.04) + (0 X 1.17)]=\$4,773,553

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [7 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = \$50,611 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (1 X 1.04) + (0 X 1.17)] X 0.5) = \$ 19,491

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (489.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (489.0X 1.897% X \$1,081.61 X 1.0156)=\$540,218 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,465,265 + \$35,068 + \$265,014 + \$0 + \$163,221 = \$5,928,568

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$599,008,656 X 0.0092690802 X .5) + (\$142,826,172 X 0.04546684 X .5)=\$6,023,057

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$5,465,265 - \$6,023,057 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =489.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$265,014 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(489.0 X \$70) + (12 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(489.0 X \$70) + (12 X 0.024540 X \$1,015)] X 1.0156
 Your security aid is \$35,068.*****

TRANSPORTATION AID = \$163,221 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$463,303 is less than \$821,276 X 1.02, then adjustment aid = (\$821,276 x 1.02) – \$463,303. This ensures a minimum state aid increase of 2%.
 The \$463,303 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$821,276 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$374,399

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$374,399+ \$0+ \$35,068+\$265,014+\$0+ \$163,221 + \$0 =\$ 837,702 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,288,954 2008-09 adequacy budget as defined = \$5,765,346

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$821,276	\$837,702	\$837,702	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$837,702 + \$0 + \$0 = \$837,702

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,920,546
FY09	
EQUALIZATION AID	\$4,072,790
SPEC ED CAT**	\$1,849,136
EXORD***	\$464,797
TRANSP	\$968,822
SECURITY	\$257,056
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,612,601
STATE AID DIFFERENCE:	\$ 692,055
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,440	3,544	3,412.0
% ENROLL GROWTH (7 YRS): 3%		
FREE and REDUCED PUPILS (2008) : 178		
COMBINATION PUPILS (2008): 41		
LIMITED ENGLISH PUPILS (2008) : 27		
% FREE and REDUCED (2008) : 6.418523 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,342,425,726	
AGGREGATE INC 2005 = \$752,816,574	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$979,609 \$220,638
Average=	\$977,893 \$190,499
Local Fair Share:	\$32,604,701
2007-08 Tax:	\$39,510,870

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$33,390,557+ \$819,026+ \$130,840+ \$236,995) X 1.0156 + (\$3,698,273 + \$71,100) = \$38,886,199

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,199.0+ (1,213 X 1.04) + (0 X 1.17)] = \$33,390,557

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [113 +(65 X 1.04) + (0 X 1.17)] X 0.470000 = \$819,026 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [24 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 130,840

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [34 + (7 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 236,995 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,412.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (3,412.0X 1.897% X \$1,081.61 X 1.0156)= \$3,769,373 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$38,886,199 + \$257,056 + \$1,849,136 + \$464,797 + \$968,822 = \$42,426,010

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,342,425,726 X 0.0092690802 X .5) + (\$752,816,574 X 0.04546684 X .5)=\$32,604,701

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$38,886,199 - \$32,604,701 =\$ 6,281,498
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,412.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$1,849,136 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$464,797

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,412.0 X \$70) + (219 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,412.0 X \$70) + (219 X 0.064185 X \$1,015)] X 1.0156
 Your security aid is \$257,056.*****

TRANSPORTATION AID = \$968,822 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$9,821,309 is less than \$6,920,546 X 1.02, then adjustment aid = (\$6,920,546 x 1.02) – \$9,821,309. This ensures a minimum state aid increase of 2%.
 The \$9,821,309 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,920,546 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$6,281,498+ \$257,056+\$1,849,136+\$464,797+ \$968,822 + \$0 =\$ 9,821,309 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$45,476,003 2008-09 adequacy budget as defined = \$41,457,189

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,920,546	\$9,821,309	\$7,612,601	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,612,601 + \$0 + \$0 = \$7,612,601

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$374,095
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$177,489
EXORD***	\$14,689
TRANSP	\$108,153
SECURITY	\$23,538
ADJUSTMENT AID	\$57,709
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$381,578
STATE AID DIFFERENCE:	\$ 7,483
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
370	354	327.5
% ENROLL GROWTH (7 YRS): -4.3%		
FREE and REDUCED PUPILS (2008) : 9		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 2.748092 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$430,373,779	
AGGREGATE INC 2005 = \$96,308,345	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	34%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,314,118 \$294,071
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,184,002
2007-08 Tax:	\$4,744,466

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,204,047+ \$41,359+ \$9,842+ \$0) X 1.0156 + (\$354,978 + \$6,824) = \$3,667,833

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [213.5+ (114 X 1.04) + (0 X 1.17)]=\$3,204,047

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [6 +(3 X 1.04) + (0 X 1.17)] X 0.470000) = \$41,359 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (1 X 1.04) + (0 X 1.17)] X 0.5) = \$ 9,842

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (327.5 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (327.5X 1.897% X \$1,081.61 X 1.0156)=\$361,802 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,667,833 + \$23,538 + \$177,489 + \$14,689 + \$108,153 = \$3,991,700

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$636,939
FY09	
EQUALIZATION AID	\$308,831
SPEC ED CAT**	\$72,079
EXORD***	\$0
TRANSP	\$4,017
SECURITY	\$11,199
ADJUSTMENT AID	\$253,551
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$649,677
STATE AID DIFFERENCE:	\$ 12,738
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
138	132	133.0
% ENROLL GROWTH (7 YRS): -4.3%		
FREE and REDUCED PUPILS (2008) : 15		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 11.278195 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$132,971,656		
AGGREGATE INC 2005 = \$26,887,841		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-3%	
INCOME :	-6%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$999,787	\$202,164
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,227,515	
2007-08 Tax:	\$1,423,722	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,299,141+ \$68,932+ \$0+ \$0) X 1.0156 + (\$144,159 + \$2,771) = \$1,536,346

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [92.0+ (41 X 1.04) + (0 X 1.17)] = \$1,299,141

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [10 + (5 X 1.04) + (0 X 1.17)] X 0.470000 = \$68,932 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (133.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (133.0X 1.897% X \$1,081.61 X 1.0156)=\$146,930 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,536,346 + \$11,199 + \$72,079 + \$0 + \$4,017 = \$1,623,641

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$132,971,656 X 0.0092690802 X .5) + (\$26,887,841 X 0.04546684 X .5)=\$1,227,515

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,536,346 - \$1,227,515 =\$ 308,831
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =133.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$72,079 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(133.0 X \$70) + (15 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(133.0 X \$70) + (15 X 0.112782 X \$1,015)] X 1.0156
 Your security aid is \$11,199.*****

TRANSPORTATION AID = \$4,017 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$396,126 is less than \$636,939 X 1.02, then adjustment aid = (\$636,939 x 1.02) – \$396,126. This ensures a minimum state aid increase of 2%.
 The \$396,126 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$636,939 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$253,551

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$253,551+ \$308,831+ \$11,199+\$72,079+\$0+ \$4,017 + \$0 =\$ 649,677 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,058,678 2008-09 adequacy budget as defined = \$1,619,625

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$636,939	\$649,677	\$649,677	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$649,677 + \$0 + \$0 = \$649,677

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,126,723
FY09	
EQUALIZATION AID	\$718,511
SPEC ED CAT**	\$96,467
EXORD***	\$17,587
TRANSP	\$132,642
SECURITY	\$14,531
ADJUSTMENT AID	\$169,519
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,149,257
STATE AID DIFFERENCE:	\$ 22,534
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
239	192	178.0
% ENROLL GROWTH (7 YRS): -19.7%		
FREE and REDUCED PUPILS (2008) : 18		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 10.112360 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -23%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$126,170,233	
AGGREGATE INC 2005 = \$32,860,595	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-30%
INCOME :	-29%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$708,822 \$184,610
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,331,775
2007-08 Tax:	\$1,479,651

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,742,995+ \$82,175+ \$0+ \$0) X 1.0156 + (\$192,935 + \$3,709) = \$2,050,286

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [112.0+ (66 X 1.04) + (0 X 1.17)] = \$1,742,995

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [15 + (3 X 1.04) + (0 X 1.17)] X 0.470000 = \$82,175 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (178.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (178.0X 1.897% X \$1,081.61 X 1.0156)=\$196,644 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,050,286 + \$14,531 + \$96,467 + \$17,587 + \$132,642 = \$2,311,513

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$848,097
FY09	
EQUALIZATION AID	\$814,815
SPEC ED CAT**	\$86,170
EXORD***	\$12,403
TRANSP	\$3,832
SECURITY	\$15,686
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$932,906
STATE AID DIFFERENCE:	\$ 84,809
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
188	161	159.0
% ENROLL GROWTH (7 YRS): -14.4%		
FREE and REDUCED PUPILS (2008) : 26		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 16.352201 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -18%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$98,026,614	
AGGREGATE INC 2005 = \$24,635,729	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$616,520 \$154,942
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,014,362
2007-08 Tax:	\$1,807,076

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,553,489+ \$119,181+ \$0+ \$0) X 1.0156 + (\$172,340 + \$3,313) = \$1,874,417

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [109.0+ (50 X 1.04) + (0 X 1.17)] = \$1,553,489

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [19 +(7 X 1.04) + (0 X 1.17)] X 0.470000 = \$119,181 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (159.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (159.0X 1.897% X \$1,081.61 X 1.0156)=\$175,653 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,874,417 + \$15,686 + \$86,170 + \$12,403 + \$3,832 = \$1,992,508

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$98,026,614 X 0.0092690802 X .5) + (\$24,635,729 X 0.04546684 X .5)=\$1,014,362

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,874,417 - \$1,014,362 =\$ 860,055
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =159.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$86,170 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$12,403

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(159.0 X \$70) + (26 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(159.0 X \$70) + (26 X 0.163522 X \$1,015)] X 1.0156
 Your security aid is \$15,686.*****

TRANSPORTATION AID = \$3,832 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$978,146 is less than \$848,097 X 1.02, then adjustment aid = (\$848,097 x 1.02) – \$978,146. This ensures a minimum state aid increase of 2%.
 The \$978,146 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$848,097 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$860,055+ \$15,686+\$86,170+\$12,403+ \$3,832 + \$0=\$ 978,146 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,649,556 2008-09 adequacy budget as defined = \$1,988,677

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$848,097	\$978,146	\$932,906	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$932,906 + \$0 + \$0 = \$932,906

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,680,559
FY09	
EQUALIZATION AID	\$1,081,268
SPEC ED CAT**	\$200,793
EXORD***	\$89,213
TRANSP	\$10,508
SECURITY	\$28,220
ADJUSTMENT AID	\$304,168
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,714,170
STATE AID DIFFERENCE:	\$ 33,611
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
478	394	370.5
% ENROLL GROWTH (7 YRS): -17.6%		
FREE and REDUCED PUPILS (2008) : 24		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 7.017544 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-21%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$295,624,371	
AGGREGATE INC 2005 = \$77,797,460	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-21%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$797,907	\$209,980
Average= \$977,893	\$190,499
Local Fair Share:	\$3,138,685
2007-08 Tax:	\$4,483,896

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,625,515+ \$110,292+ \$4,825+ \$11,482) X 1.0156 + (\$401,586 + \$7,721) = \$4,219,953

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [239.5+ (131 X 1.04) + (0 X 1.17)]=\$3,625,515

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [16 +(8 X 1.04) + (0 X 1.17)] X 0.470000) = \$110,292 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (370.5 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (370.5X 1.897% X \$1,081.61 X 1.0156)=\$409,307 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,219,953 + \$28,220 + \$200,793 + \$89,213 + \$10,508 = \$4,548,687

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$295,624,371 X 0.0092690802 X .5) + (\$77,797,460 X 0.04546684 X .5)=\$3,138,685

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$4,219,953 - \$3,138,685 =\$ 1,081,268
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =370.5 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$200,793 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$89,213

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(370.5 X \$70) + (26 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(370.5 X \$70) + (26 X 0.070175 X \$1,015)] X 1.0156
 Your security aid is \$28,220.*****

TRANSPORTATION AID = \$10,508 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,410,002 is less than \$1,680,559 X 1.02, then adjustment aid = (\$1,680,559 x 1.02) – \$1,410,002. This ensures a minimum state aid increase of 2%.
 The \$1,410,002 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,680,559 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$304,168

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$304,168+ \$1,081,268+ \$28,220+\$200,793+\$89,213+ \$10,508 + \$0 =\$ 1,714,170 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,152,838 2008-09 adequacy budget as defined = \$4,538,179

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,680,559	\$1,714,170	\$1,714,170	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,714,170 + \$0 + \$0 = \$1,714,170

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,851,563
FY09	
EQUALIZATION AID	\$1,343,739
SPEC ED CAT**	\$370,152
EXORD***	\$110,929
TRANSP	\$160,681
SECURITY	\$51,218
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,036,719
STATE AID DIFFERENCE:	\$ 185,156
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
700	680	683.0
% ENROLL GROWTH (7 YRS): -2.9%		
FREE and REDUCED PUPILS (2008) : 42		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.149341 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$578,740,902	
AGGREGATE INC 2005 = \$117,876,353	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-23%
INCOME :	7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$847,351 \$172,586
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,361,931
2007-08 Tax:	\$7,313,843

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,689,073+ \$192,285+ \$0+ \$0) X 1.0156 + (\$740,305 + \$14,232) = \$7,743,245

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [427.0+ (256 X 1.04) + (0 X 1.17)]=\$6,689,073

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [32 +(10 X 1.04) + (0 X 1.17)] X 0.470000 = \$192,285 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (683.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (683.0X 1.897% X \$1,081.61 X 1.0156)=\$754,537 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,743,245 + \$51,218 + \$370,152 + \$110,929 + \$160,681 = \$8,436,225

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,346,432
FY09	
EQUALIZATION AID	\$3,614,243
SPEC ED CAT**	\$1,697,932
EXORD***	\$307,908
TRANSP	\$1,133,757
SECURITY	\$227,235
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,981,075
STATE AID DIFFERENCE:	\$ 634,643
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,446	3,056	3,133.0
% ENROLL GROWTH (7 YRS): 24.9%		
FREE and REDUCED PUPILS (2008) : 101		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 13		
% FREE and REDUCED (2008) : 3.734440 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,311,003,940	
AGGREGATE INC 2005 = \$726,565,004	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	8%
INCOME :	24%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,056,816 \$231,907
Average=	\$977,893 \$190,499
Local Fair Share:	\$31,862,287
2007-08 Tax:	\$47,123,670

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$35,369,471+ \$535,904+ \$73,381+ \$107,474) X 1.0156 + (\$3,395,864 + \$65,286) = \$40,110,326

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (3,133 X 1.17)] = \$35,369,471

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (101 X 1.17)] X 0.470000 = \$535,904 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (13 X 1.17)] X 0.5 = \$ 73,381

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (16 X 1.17)] X (0.470000 + 0.125) = \$ 107,474 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,133.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (3,133.0X 1.897% X \$1,081.61 X 1.0156)=\$3,461,150 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$40,110,326 + \$227,235 + \$1,697,932 + \$307,908 + \$1,133,757 = \$43,477,158

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,311,003,940 X 0.0092690802 X .5) + (\$726,565,004 X 0.04546684 X .5)=\$31,862,287

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$40,110,326 - \$31,862,287 =\$ 8,248,039
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,133.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$1,697,932 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$307,908

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,133.0 X \$70) + (117 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,133.0 X \$70) + (117 X 0.037344 X \$1,015)] X 1.0156
 Your security aid is \$227,235.*****

TRANSPORTATION AID = \$1,133,757 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$11,614,871 is less than \$6,346,432 X 1.02, then adjustment aid = (\$6,346,432 x 1.02) – \$11,614,871. This ensures a minimum state aid increase of 2%.
 The \$11,614,871 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,346,432 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$8,248,039+ \$227,235+\$1,697,932+\$307,908+ \$1,133,757 + \$0 =\$ 11,614,871 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$52,448,848 2008-09 adequacy budget as defined = \$42,343,401

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,346,432	\$11,614,871	\$6,981,075	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,981,075 + \$0 + \$0 = \$6,981,075

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,446,674
FY09	
EQUALIZATION AID	\$646,945
SPEC ED CAT**	\$241,168
EXORD***	\$25,054
TRANSP	\$138,012
SECURITY	\$31,916
ADJUSTMENT AID	\$392,512
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,475,607
STATE AID DIFFERENCE:	\$ 28,933
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
455	465	445.0
% ENROLL GROWTH (7 YRS): 2.2%		
FREE and REDUCED PUPILS (2008) : 11		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.471910 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$501,181,019	
AGGREGATE INC 2005 = \$87,983,721	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	65%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,126,249 \$197,716
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,322,914
2007-08 Tax:	\$4,774,618

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,359,032+ \$50,430+ \$0+ \$0) X 1.0156 + (\$482,336 + \$9,273) = \$4,969,859

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [276.0+ (169 X 1.04) + (0 X 1.17)]=\$4,359,032

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [8 +(3 X 1.04) + (0 X 1.17)] X 0.470000) = \$50,430 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (445.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (445.0X 1.897% X \$1,081.61 X 1.0156)=\$491,609 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,969,859 + \$31,916 + \$241,168 + \$25,054 + \$138,012 = \$5,406,009

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$501,181,019 X 0.0092690802 X .5) + (\$87,983,721 X 0.04546684 X .5)=\$4,322,914

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$4,969,859 - \$4,322,914 =\$ 646,945
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =445.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$241,168 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$25,054

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(445.0 X \$70) + (11 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(445.0 X \$70) + (11 X 0.024719 X \$1,015)] X 1.0156
 Your security aid is \$31,916.*****

TRANSPORTATION AID = \$138,012 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,083,095 is less than \$1,446,674 X 1.02, then adjustment aid = (\$1,446,674 x 1.02) – \$1,083,095. This ensures a minimum state aid increase of 2%.
 The \$1,083,095 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,446,674 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$392,512

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$392,512+ \$646,945+ \$31,916+\$241,168+\$25,054+ \$138,012 + \$0 =\$ 1,475,607 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,048,507 2008-09 adequacy budget as defined = \$5,267,997

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,446,674	\$1,475,607	\$1,475,607	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,475,607 + \$0 + \$0 = \$1,475,607

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$249,950
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$81,835
EXORD***	\$0
TRANSP	\$12,200
SECURITY	\$13,199
ADJUSTMENT AID	\$147,716
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$254,950
STATE AID DIFFERENCE:	\$ 5,000
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
186	156	151.0
% ENROLL GROWTH (7 YRS): -16.1%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 12.582781 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-20%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$400,374,880	
AGGREGATE INC 2005 = \$74,747,059	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	-15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,651,489 \$495,014
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,554,809
2007-08 Tax:	\$2,613,156

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,464,718+ \$45,713+ \$0+ \$51,670) X 1.0156 + (\$163,669 + \$3,147) = \$1,753,286

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [131.0+ (20 X 1.04) + (0 X 1.17)] = \$1,464,718

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [8 +(2 X 1.04) + (0 X 1.17)] X 0.470000 = \$45,713 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [9 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 51,670 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (151.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (151.0X 1.897% X \$1,081.61 X 1.0156)=\$166,816 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,753,286 + \$13,199 + \$81,835 + \$0 + \$12,200 = \$1,860,520

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$400,374,880 X 0.0092690802 X .5) + (\$74,747,059 X 0.04546684 X .5)=\$3,554,809

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,753,286 - \$3,554,809 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =151.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$81,835 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(151.0 X \$70) + (19 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(151.0 X \$70) + (19 X 0.125828 X \$1,015)] X 1.0156
 Your security aid is \$13,199.*****

TRANSPORTATION AID = \$12,200 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$107,233 is less than \$249,950 X 1.02, then adjustment aid = (\$249,950 x 1.02) – \$107,233. This ensures a minimum state aid increase of 2%.
 The \$107,233 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$249,950 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$147,716

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$147,716+ \$0+ \$13,199+\$81,835+\$0+ \$12,200 + \$0 =\$ 254,950 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,856,427 2008-09 adequacy budget as defined = \$1,848,320

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$249,950	\$254,950	\$254,950	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$254,950 + \$0 + \$0 = \$254,950

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$150,289
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$57,718
EXORD***	\$0
TRANSP	\$7,183
SECURITY	\$7,658
ADJUSTMENT AID	\$80,735
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$153,294
STATE AID DIFFERENCE:	\$ 3,005
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
115	111	106.5
% ENROLL GROWTH (7 YRS): -3.5%		
FREE and REDUCED PUPILS (2008) : 3		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.816901 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$243,245,563	
AGGREGATE INC 2005 = \$28,858,758	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	13%
INCOME :	2%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,283,996	\$270,974
Average= \$977,893	\$190,499
Local Fair Share:	\$1,783,389
2007-08 Tax:	\$2,034,312

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,044,987+ \$13,786+ \$0+ \$0) X 1.0156 + (\$115,436 + \$2,219) = \$1,192,945

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [61.5+ (45 X 1.04) + (0 X 1.17)] = \$1,044,987

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$13,786 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (106.5 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (106.5X 1.897% X \$1,081.61 X 1.0156)=\$117,655 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,192,945 + \$7,658 + \$57,718 + \$0 + \$7,183 = \$1,265,504

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$243,245,563 X 0.0092690802 X .5) + (\$28,858,758 X 0.04546684 X .5)=\$1,783,389

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,192,945 - \$1,783,389 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =106.5 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$57,718 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(106.5 X \$70) + (3 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(106.5 X \$70) + (3 X 0.028169 X \$1,015)] X 1.0156
 Your security aid is \$7,658.*****

TRANSPORTATION AID = \$7,183 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$72,559 is less than \$150,289 X 1.02, then adjustment aid = (\$150,289 x 1.02) – \$72,559. This ensures a minimum state aid increase of 2%.
 The \$72,559 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$150,289 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$80,735

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$80,735+ \$0+ \$7,658+\$57,718+\$0+ \$7,183 + \$0 =\$ 153,294 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,178,777 2008-09 adequacy budget as defined = \$1,258,321

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$150,289	\$153,294	\$153,294	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$153,294 + \$0 + \$0 = \$153,294

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,330,444
FY09	
EQUALIZATION AID	\$1,620,006
SPEC ED CAT**	\$414,321
EXORD***	\$193,033
TRANSP	\$280,795
SECURITY	\$55,333
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,563,488
STATE AID DIFFERENCE:	\$ 233,044
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
859	820	764.5
% ENROLL GROWTH (7 YRS): -4.5%		
FREE and REDUCED PUPILS (2008) : 27		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.531720 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$722,365,131	
AGGREGATE INC 2005 = \$153,492,317	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	33%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$944,886 \$200,775
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,837,235
2007-08 Tax:	\$9,878,661

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,489,361+ \$124,985+ \$0+ \$0) X 1.0156 + (\$828,643 + \$15,931) = \$8,577,704

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [472.5+ (292 X 1.04) + (0 X 1.17)]=\$7,489,361

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [13 +(14 X 1.04) + (0 X 1.17)] X 0.470000 = \$124,985 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (764.5 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (764.5X 1.897% X \$1,081.61 X 1.0156)=\$844,574 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,577,704 + \$55,333 + \$414,321 + \$193,033 + \$280,795 = \$9,521,186

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$304,630
FY09	
EQUALIZATION AID	\$232,967
SPEC ED CAT**	\$58,802
EXORD***	\$23,887
TRANSP	\$8,317
SECURITY	\$8,179
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$332,152
STATE AID DIFFERENCE:	\$ 27,522
% STATE AID GROWTH:	9.03%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
142	116	108.5
% ENROLL GROWTH (7 YRS): -18.3%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.451613 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-22%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$110,392,267	
AGGREGATE INC 2005 = \$21,413,101	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-23%
INCOME :	3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,017,440 \$197,356
Average=	\$977,893 \$190,499
Local Fair Share:	\$998,410
2007-08 Tax:	\$1,561,780

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,061,969+ \$32,471+ \$0+ \$0) X 1.0156 + (\$117,603 + \$2,261) = \$1,231,377

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [69.5+ (39 X 1.04) + (0 X 1.17)] = \$1,061,969

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [3 +(4 X 1.04) + (0 X 1.17)] X 0.470000 = \$32,471 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (108.5 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (108.5X 1.897% X \$1,081.61 X 1.0156)=\$119,864 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,231,377 + \$8,179 + \$58,802 + \$23,887 + \$8,317 = \$1,330,561

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$110,392,267 X 0.0092690802 X .5) + (\$21,413,101 X 0.04546684 X .5)=\$998,410

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,231,377 - \$998,410 =\$ 232,967
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =108.5 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$58,802 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$23,887

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(108.5 X \$70) + (7 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(108.5 X \$70) + (7 X 0.064516 X \$1,015)] X 1.0156
 Your security aid is \$8,179.*****

TRANSPORTATION AID = \$8,317 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$332,152 is less than \$304,630 X 1.02, then adjustment aid = (\$304,630 x 1.02) – \$332,152. This ensures a minimum state aid increase of 2%.
 The \$332,152 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$304,630 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$232,967+ \$8,179+\$58,802+\$23,887+ \$8,317 + \$0 =\$ 332,152 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,855,533 2008-09 adequacy budget as defined = \$1,322,245

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$304,630	\$332,152	\$332,152	9.03

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$332,152 + \$0 + \$0 = \$332,152

% AID INCREASE = 9.03

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,290,910
FY09	
EQUALIZATION AID	\$3,824,076
SPEC ED CAT**	\$1,684,925
EXORD***	\$224,599
TRANSP	\$964,372
SECURITY	\$222,028
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,920,000
STATE AID DIFFERENCE:	\$ 629,090
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,332	3,008	3,109.0
% ENROLL GROWTH (7 YRS): 29%		
FREE and REDUCED PUPILS (2008) : 54		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 1.769058 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 24%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,065,849,651	
AGGREGATE INC 2005 = \$722,378,774	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	47%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$986,121 \$232,351
Average=	\$977,893 \$190,499
Local Fair Share:	\$30,630,943
2007-08 Tax:	\$43,436,992

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$35,098,527+ \$286,523+ \$50,802+ \$6,717) X 1.0156 + (\$3,369,851 + \$64,786) = \$39,430,110

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (3,109 X 1.17)] = \$35,098,527

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (54 X 1.17)] X 0.470000 = \$286,523 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (9 X 1.17)] X 0.5 = \$ 50,802

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 6,717 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,109.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (3,109.0X 1.897% X \$1,081.61 X 1.0156)= \$3,434,637 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$39,430,110 + \$222,028 + \$1,684,925 + \$224,599 + \$964,372 = \$42,526,035

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,238,004
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,151,104
EXORD***	\$239,454
TRANSP	\$779,209
SECURITY	\$151,594
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,321,361
STATE AID DIFFERENCE:	\$ 83,357
% STATE AID GROWTH:	3.72%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,136	2,202	2,124.0
% ENROLL GROWTH (7 YRS): 3.1%		
FREE and REDUCED PUPILS (2008) : 34		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 1.647834 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,635,592,602	
AGGREGATE INC 2005 = \$532,869,989	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,240,863 \$250,880
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,328,716
2007-08 Tax:	\$27,023,340

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$20,793,595+ \$156,368+ \$58,280+ \$5,741) X 1.0156 + (\$2,302,207 + \$44,260) = \$23,688,270

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,349.0+ (775 X 1.04) + (0 X 1.17)] = \$20,793,595

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [22 +(12 X 1.04) + (0 X 1.17)] X 0.470000 = \$156,368 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [10 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 58,280

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,124.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (2,124.0X 1.897% X \$1,081.61 X 1.0156)=\$2,346,467 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$23,688,270 + \$151,594 + \$1,151,104 + \$239,454 + \$779,209 = \$26,009,630

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,635,592,602 X 0.0092690802 X .5) + (\$532,869,989 X 0.04546684 X .5)=\$24,328,716

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$23,688,270 - \$24,328,716 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,124.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$1,151,104 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$239,454

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,124.0 X \$70) + (35 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,124.0 X \$70) + (35 X 0.016478 X \$1,015)] X 1.0156
 Your security aid is \$151,594.*****

TRANSPORTATION AID = \$779,209 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,321,361 is less than \$2,238,004 X 1.02, then adjustment aid = (\$2,238,004 x 1.02) – \$2,321,361. This ensures a minimum state aid increase of 2%.
 The \$2,321,361 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,238,004 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$151,594+\$1,151,104+\$239,454+ \$779,209 + \$0 =\$ 2,321,361 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,517,690 2008-09 adequacy budget as defined = \$25,230,421

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,238,004	\$2,321,361	\$2,321,361	3.72

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,321,361 + \$0 + \$0 = \$2,321,361

% AID INCREASE = 3.72

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$696,597
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$193,476
EXORD***	\$10,390
TRANSP	\$158,920
SECURITY	\$26,535
ADJUSTMENT AID	\$321,207
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$710,528
STATE AID DIFFERENCE:	\$ 13,931
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
366	355	357.0
% ENROLL GROWTH (7 YRS): -3%		
FREE and REDUCED PUPILS (2008) : 20		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 5.602241 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$634,292,742	
AGGREGATE INC 2005 = \$120,560,196	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,776,730 \$337,704
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,680,401
2007-08 Tax:	\$7,551,434

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,892,310+ \$102,582+ \$0+ \$0) X 1.0156 + (\$386,953 + \$7,439) = \$4,451,605

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (110 X 1.04) + (247 X 1.17)] = \$3,892,310

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (6 X 1.04) + (14 X 1.17)] X 0.470000 = \$102,582 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (357.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (357.0X 1.897% X \$1,081.61 X 1.0156)=\$394,392 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,451,605 + \$26,535 + \$193,476 + \$10,390 + \$158,920 = \$4,840,927

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$12,949
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$11,867
EXORD***	\$0
TRANSP	\$
SECURITY	\$2,377
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$14,244
STATE AID DIFFERENCE:	\$ 1,295
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
46	35	33.0
% ENROLL GROWTH (7 YRS): -23.9%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.030303 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-27%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$56,061,201	
AGGREGATE INC 2005 = \$11,353,556	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,698,824 \$344,047
Average=	\$977,893 \$190,499
Local Fair Share:	\$517,923
2007-08 Tax:	\$571,334

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$319,575+ \$4,535+ \$0+ \$0) X 1.0156 + (\$35,769 + \$688) = \$365,622

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [30.0+ (3 X 1.04) + (0 X 1.17)] = \$319,575

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$4,535 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (33.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (33.0X 1.897% X \$1,081.61 X 1.0156)=\$36,457 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$365,622 + \$2,377 + \$11,867 + \$0 + \$ = \$379,866

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$56,061,201 X 0.0092690802 X .5) + (\$11,353,556 X 0.04546684 X .5)=\$517,923

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$365,622 - \$517,923 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =33.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$17,884 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(33.0 X \$70) + (1 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(33.0 X \$70) + (1 X 0.030303 X \$1,015)] X 1.0156
 Your security aid is \$2,377.*****

TRANSPORTATION AID = \$ EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$20,261 is less than \$12,949 X 1.02, then adjustment aid = (\$12,949 x 1.02) – \$20,261. This ensures a minimum state aid increase of 2%.
 The \$20,261 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$12,949 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$2,377+\$17,884+\$0+ \$ + \$0 =\$ 20,261 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$583,350 2008-09 adequacy budget as defined = \$379,866

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$12,949	\$20,261	\$14,244	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$14,244 + \$0 + \$0 = \$14,244

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$757,564
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$425,431
EXORD***	\$35,010
TRANSP	\$300,213
SECURITY	\$55,828
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$816,482
STATE AID DIFFERENCE:	\$ 58,918
% STATE AID GROWTH:	7.78%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
730	771	785.0
% ENROLL GROWTH (7 YRS): 5.6%		
FREE and REDUCED PUPILS (2008) : 4		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.509554 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,414,513,302	
AGGREGATE INC 2005 = \$408,285,686	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	29%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,801,928 \$520,109
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,837,348
2007-08 Tax:	\$10,887,889

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,660,920+ \$18,322+ \$0+ \$0) X 1.0156 + (\$850,863 + \$16,358) = \$8,666,259

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [561.0+ (224 X 1.04) + (0 X 1.17)]=\$7,660,920

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [3 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = \$18,322 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (785.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (785.0X 1.897% X \$1,081.61 X 1.0156)=\$867,221 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,666,259 + \$55,828 + \$425,431 + \$35,010 + \$300,213 = \$9,482,740

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$814,868
FY09	
EQUALIZATION AID	\$293,026
SPEC ED CAT**	\$307,828
EXORD***	\$69,395
TRANSP	\$185,709
SECURITY	\$40,397
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$896,355
STATE AID DIFFERENCE:	\$ 81,487
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
623	608	568.0
% ENROLL GROWTH (7 YRS): -2.4%		
FREE and REDUCED PUPILS (2008) : 3		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.528169 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$636,149,119	
AGGREGATE INC 2005 = \$127,537,064	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,119,981 \$224,537
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,847,613
2007-08 Tax:	\$7,543,485

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,569,789+ \$13,968+ \$0+ \$0) X 1.0156 + (\$615,656 + \$11,836) = \$6,298,356

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [337.0+ (231 X 1.04) + (0 X 1.17)]=\$5,569,789

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 +(2 X 1.04) + (0 X 1.17)] X 0.470000) = \$13,968 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (568.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (568.0X 1.897% X \$1,081.61 X 1.0156)=\$627,492 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,298,356 + \$40,397 + \$307,828 + \$69,395 + \$185,709 = \$6,901,685

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$636,149,119 X 0.0092690802 X .5) + (\$127,537,064 X 0.04546684 X .5)=\$5,847,613

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$6,298,356 - \$5,847,613 =\$ 450,743
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =568.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$307,828 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$69,395

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(568.0 X \$70) + (3 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(568.0 X \$70) + (3 X 0.005282 X \$1,015)] X 1.0156
 Your security aid is \$40,397.*****

TRANSPORTATION AID = \$185,709 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,054,072 is less than \$814,868 X 1.02, then adjustment aid = (\$814,868 x 1.02) – \$1,054,072. This ensures a minimum state aid increase of 2%.
 The \$1,054,072 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$814,868 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$450,743+ \$40,397+\$307,828+\$69,395+ \$185,709 + \$0 =\$ 1,054,072 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,158,295 2008-09 adequacy budget as defined = \$6,715,975

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$814,868	\$1,054,072	\$896,355	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$896,355 + \$0 + \$0 = \$896,355

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$349,841
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$150,662
EXORD***	\$10,184
TRANSP	\$62,741
SECURITY	\$20,064
ADJUSTMENT AID	\$113,187
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$356,838
STATE AID DIFFERENCE:	\$ 6,997
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
184	263	278.0
% ENROLL GROWTH (7 YRS): 42.9%		
FREE and REDUCED PUPILS (2008) : 9		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.237410 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 37%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$351,240,701	
AGGREGATE INC 2005 = \$68,007,233	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,263,456 \$244,630
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,173,876
2007-08 Tax:	\$3,287,724

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,695,931+ \$41,178+ \$0+ \$0) X 1.0156 + (\$301,325 + \$5,793) = \$3,086,925

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [243.0+ (35 X 1.04) + (0 X 1.17)] = \$2,695,931

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [7 +(2 X 1.04) + (0 X 1.17)] X 0.470000 = \$41,178 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (278.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (278.0X 1.897% X \$1,081.61 X 1.0156)=\$307,118 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,086,925 + \$20,064 + \$150,662 + \$10,184 + \$62,741 = \$3,330,576

