

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$17,842,674
<b>FY09</b>	
EQUALIZATION AID	\$14,823,451
SPEC ED CAT**	\$2,598,224
EXORD***	\$137,580
TRANSP	\$1,510,060
SECURITY	\$557,627
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$19,626,942
STATE AID DIFFERENCE:	\$ 1,784,268
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,528	4,972	4,827.0
% ENROLL GROWTH (7 YRS): 9.8%		
FREE and REDUCED PUPILS (2008) : 860		
COMBINATION PUPILS (2008): 151		
LIMITED ENGLISH PUPILS (2008) : 117		
% FREE and REDUCED (2008) : 20.944686 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,652,722,988	
AGGREGATE INC 2005 = \$944,745,384	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	13%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$756,727 \$195,721
Average=	\$977,893 \$190,499
Local Fair Share:	\$38,405,985
2007-08 Tax:	\$52,872,974

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$49,334,469+ \$4,148,754+ \$588,685+ \$900,558) X 1.0087 + (\$5,196,447 + \$99,902) = \$60,747,077

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,291.0+ (1,117 X 1.04) + (1,419 X 1.17)] = \$49,334,469

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [387 + (232 X 1.04) + (241 X 1.17)] X 0.472362 = \$4,148,754 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [76 + (15 X 1.04) + (26 X 1.17)] X 0.5 = \$ 588,685

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [111 + ( 12 X 1.04) + ( 28 X 1.17)] X ( 0.472362 + 0.125) = \$ 900,558 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (4,827.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 4,827.0X 1.897% X \$1,081.61 X 1.0087)= \$5,296,349 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$60,747,077 + \$557,627 + \$2,598,224 + \$137,580 + \$1,510,060 = \$65,550,567

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,652,722,988 X 0.0092690802 X .5) + (\$944,745,384 X 0.04546684 X .5)=\$38,405,985

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$60,747,077 - \$38,405,985 = \$22,341,092  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =4,827.0 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$2,598,224 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$137,580

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(4,827.0 X \$70) + (1,011 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(4,827.0 X \$70) + (1,011 X 0.209447 X \$1,015)] X 1.0087  
 Your security aid is \$557,627.\*\*\*\*\*

TRANSPORTATION AID = \$1,510,060      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$27,144,583 is less than \$17,842,674 X 1.02, then adjustment aid = (\$17,842,674 x 1.02) – \$27,144,583. This ensures a minimum state aid increase of 2%.  
 The \$27,144,583 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$17,842,674 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$22,341,092+ \$557,627+\$2,598,224+\$137,580+ \$1,510,060 + \$0 =\$ 27,144,583 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,210,070      2008-09 adequacy budget as defined = \$64,040,507

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$17,842,674	\$27,144,583	\$19,626,942	10

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$19,626,942 + \$0 + \$0 = \$19,626,942

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

**MERCER - EWING TWP - 1430**

**2008-09 REVISED DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$8,375,371
<b>FY09</b>	
EQUALIZATION AID	\$6,417,730
SPEC ED CAT**	\$2,077,179
EXORD***	\$93,429
TRANSP	\$906,518
SECURITY	\$555,589
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,050,445
STATE AID DIFFERENCE:	\$ 1,675,074
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
3,858	3,862	3,859.0
% ENROLL GROWTH (7 YRS): 0.1%		
FREE and REDUCED PUPILS (2008) : 979		
COMBINATION PUPILS (2008): 54		
LIMITED ENGLISH PUPILS (2008) : 35		
% FREE and REDUCED (2008) : 26.768593 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$3,526,171,879	
AGGREGATE INC 2005 = \$799,888,993	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$913,753 \$207,279
Average=	\$977,893 \$190,499
Local Fair Share:	\$34,526,397
2007-08 Tax:	\$42,033,134

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$39,535,330+ \$4,853,631+ \$177,831+ \$334,486) X 1.0087 + (\$4,154,359 + \$79,868) = \$49,526,147

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,758.0+ (914 X 1.04) + (1,187 X 1.17)] = \$39,535,330

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [466 + (255 X 1.04) + (258 X 1.17)] X 0.486921 = \$4,853,631 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [21 + (4 X 1.04) + (10 X 1.17)] X 0.5 = \$ 177,831

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [30 + ( 11 X 1.04) + ( 13 X 1.17)] X ( 0.486921 + 0.125) = \$ 334,486 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,859.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 3,859.0X 1.897% X \$1,081.61 X 1.0087)= \$4,234,227 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$49,526,147 + \$555,589 + \$2,077,179 + \$93,429 + \$906,518 = \$53,158,862

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,526,171,879 X 0.0092690802 X .5) + (\$799,888,993 X 0.04546684 X .5)=\$34,526,397

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$49,526,147 - \$34,526,397 = \$ 14,999,750  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,859.0 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$2,077,179 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$93,429

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,859.0 X \$70) + (1,033 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,859.0 X \$70) + (1,033 X 0.267686 X \$1,015)] X 1.0087  
 Your security aid is \$555,589.\*\*\*\*\*

TRANSPORTATION AID = \$906,518                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$18,632,465 is less than \$8,375,371 X 1.02, then adjustment aid = (\$8,375,371 x 1.02) – \$18,632,465. This ensures a minimum state aid increase of 2%.  
 The \$18,632,465 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,375,371 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$14,999,750+ \$555,589+\$2,077,179+\$93,429+ \$906,518 + \$0 =\$ 18,632,465 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$49,318,447                                  2008-09 adequacy budget as defined = \$52,252,344

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,375,371	\$18,632,465	\$10,050,445	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$10,050,445 + \$0 + \$0 = \$10,050,445

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

**MERCER - HAMILTON TWP - 1950**

**2008-09 REVISED DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$61,157,325
<b>FY09</b>	
EQUALIZATION AID	\$61,003,085
SPEC ED CAT**	\$7,176,739
EXORD***	\$719,232
TRANSP	\$2,874,598
SECURITY	\$1,615,136
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$73,098
TOTAL 08-09	\$73,461,888
STATE AID DIFFERENCE:	\$ 12,304,563
% STATE AID GROWTH:	20.12%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
13,314	13,361	13,333.0
% ENROLL GROWTH (7 YRS): 0.3%		
FREE and REDUCED PUPILS (2008) : 2,829		
COMBINATION PUPILS (2008): 133		
LIMITED ENGLISH PUPILS (2008) : 76		
% FREE and REDUCED (2008) : 22.215555 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$9,953,326,876	
AGGREGATE INC 2005 = \$2,256,947,542	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$746,518 \$169,275
Average=	\$977,893 \$190,499
Local Fair Share:	\$97,437,228
2007-08 Tax:	\$92,579,869

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$137,192,666+ \$13,691,596+ \$390,495+ \$798,554) X 1.0087 + (\$14,353,477 + \$275,947) = \$168,025,773

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [5,802.0+ (3,038 X 1.04) + (4,493 X 1.17)] = \$137,192,666

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [1,397 +(681 X 1.04) + (751 X 1.17)] X 0.475539 = \$13,691,596 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [37 + (13 X 1.04) + (26 X 1.17)] X 0.5 = \$ 390,495

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [94 + ( 14 X 1.04) + ( 25 X 1.17)] X ( 0.475539 + 0.125) = \$ 798,554 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (13,333.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 13,333.0X 1.897% X \$1,081.61 X 1.0087)=\$14,629,424 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$168,025,773 + \$1,615,136 + \$7,176,739 + \$719,232 + \$2,874,598 = \$180,411,478

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$9,953,326,876 X 0.0092690802 X .5) + (\$2,256,947,542 X 0.04546684 X .5)=\$97,437,228

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$168,025,773 - \$97,437,228 =\$ 70,588,545  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =13,333.0 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$7,176,739 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$719,232

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(13,333.0 X \$70) + (2,962 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(13,333.0 X \$70) + (2,962 X 0.222156 X \$1,015)] X 1.0087  
 Your security aid is \$1,615,136.\*\*\*\*\*

TRANSPORTATION AID = \$2,874,598      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$73,098

ADJUSTMENT AID = If \$82,974,250 is less than \$61,157,325 X 1.02, then adjustment aid = (\$61,157,325 x 1.02) – \$82,974,250. This ensures a minimum state aid increase of 2%.  
 The \$82,974,250 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$61,157,325 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$70,588,545+ \$1,615,136+\$7,176,739+\$719,232+ \$2,874,598 + \$0 =\$ 82,974,250 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$150,679,168      2008-09 adequacy budget as defined = \$177,536,879

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$61,157,325	\$82,974,250	\$73,388,790	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$73,388,790 + \$0 + \$73,098 = \$73,461,888

**% AID INCREASE** = 20.12

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,511,190
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,128,853
EXORD***	\$547,926
TRANSP	\$1,332,038
SECURITY	\$280,491
ADJUSTMENT AID	\$312,106
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,601,414
STATE AID DIFFERENCE:	\$ 90,224
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,692	4,017	3,955.0
% ENROLL GROWTH (7 YRS): 8.8%		
FREE and REDUCED PUPILS (2008) : 64		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 1.744627 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,223,970,223	
AGGREGATE INC 2005 = \$1,269,870,798	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,320,852 \$321,080
Average=	\$977,893 \$190,499
Local Fair Share:	\$53,079,205
2007-08 Tax:	\$57,921,491

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$40,553,975+ \$307,566+ \$54,710+ \$28,706) X 1.0087 + (\$4,257,707 + \$81,855) = \$45,640,739

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,748.0+ (979 X 1.04) + (1,228 X 1.17)] = \$40,553,975

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [27 +(19 X 1.04) + (18 X 1.17)] X 0.470000 = \$307,566 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [9 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 54,710

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [5 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 28,706 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,955.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 3,955.0X 1.897% X \$1,081.61 X 1.0087)= \$4,339,562 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$45,640,739 + \$280,491 + \$2,128,853 + \$547,926 + \$1,332,038 = \$49,930,047

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$5,223,970,223 X 0.0092690802 X .5) + (\$1,269,870,798 X 0.04546684 X .5)=\$53,079,205

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$45,640,739 - \$53,079,205 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,955.0 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$2,128,853 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$547,926

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,955.0 X \$70) + (69 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,955.0 X \$70) + (69 X 0.017446 X \$1,015)] X 1.0087  
 Your security aid is \$280,491.\*\*\*\*\*

TRANSPORTATION AID = \$1,332,038      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,289,308 is less than \$4,511,190 X 1.02, then adjustment aid = (\$4,511,190 x 1.02) – \$4,289,308. This ensures a minimum state aid increase of 2%.  
 The \$4,289,308 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,511,190 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$312,106

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$312,106+ \$0+ \$280,491+\$2,128,853+\$547,926+ \$1,332,038 + \$0 =\$ 4,601,414 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$61,142,651      2008-09 adequacy budget as defined = \$48,598,009

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,511,190	\$4,601,414	\$4,601,414	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,601,414 + \$0 + \$0 = \$4,601,414

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$5,071,882
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,127,239
EXORD***	\$237,740
TRANSP	\$1,115,182
SECURITY	\$361,163
ADJUSTMENT AID	\$1,331,997
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,173,321
STATE AID DIFFERENCE:	\$ 101,439
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,773	3,957	3,952.0
% ENROLL GROWTH (7 YRS): 4.9%		
FREE and REDUCED PUPILS (2008) : 513		
COMBINATION PUPILS (2008): 50		
LIMITED ENGLISH PUPILS (2008) : 87		
% FREE and REDUCED (2008) : 14.245951 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,625,236,030	
AGGREGATE INC 2005 = \$1,176,122,560	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-0%
INCOME :	-15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,423,390 \$297,602
Average=	\$977,893 \$190,499
Local Fair Share:	\$52,807,669
2007-08 Tax:	\$55,507,507

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$40,494,537+ \$2,455,673+ \$446,363+ \$304,683) X 1.0087 + (\$4,254,477 + \$81,793) = \$48,417,727

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,837.0+ (883 X 1.04) + (1,232 X 1.17)] = \$40,494,537

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [246 + (130 X 1.04) + (137 X 1.17)] X 0.470000 = \$2,455,673 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [40 + (19 X 1.04) + (28 X 1.17)] X 0.5 = \$ 446,363

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [22 + ( 13 X 1.04) + ( 15 X 1.17)] X ( 0.470000 + 0.125) = \$ 304,683 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,952.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 3,952.0X 1.897% X \$1,081.61 X 1.0087)= \$4,336,270 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$48,417,727 + \$361,163 + \$2,127,239 + \$237,740 + \$1,115,182 = \$52,259,050

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$5,625,236,030 X 0.0092690802 X .5) + (\$1,176,122,560 X 0.04546684 X .5)=\$52,807,669

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$48,417,727 - \$52,807,669 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,952.0 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$2,127,238 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$237,740

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,952.0 X \$70) + (563 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,952.0 X \$70) + (563 X 0.142460 X \$1,015)] X 1.0087  
 Your security aid is \$361,163.\*\*\*\*\*

TRANSPORTATION AID = \$1,115,182      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,841,323 is less than \$5,071,882 X 1.02, then adjustment aid = (\$5,071,882 x 1.02) – \$3,841,323. This ensures a minimum state aid increase of 2%.  
 The \$3,841,323 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,071,882 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$1,331,997

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$1,331,997+ \$0+ \$361,163+\$2,127,238+\$237,740+ \$1,115,182 + \$0 =\$ 5,173,320 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$59,611,466      2008-09 adequacy budget as defined = \$51,143,868

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,071,882	\$5,173,320	\$5,173,321	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,173,321 + \$0 + \$0 = \$5,173,321

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,076,579
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,664,327
EXORD***	\$560,993
TRANSP	\$710,384
SECURITY	\$249,328
ADJUSTMENT AID	\$973,079
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,158,111
STATE AID DIFFERENCE:	\$ 81,532
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,363	3,129	3,092.0
% ENROLL GROWTH (7 YRS): -7%		
FREE and REDUCED PUPILS (2008) : 263		
COMBINATION PUPILS (2008): 43		
LIMITED ENGLISH PUPILS (2008) : 54		
% FREE and REDUCED (2008) : 9.896507 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,554,814,785	
AGGREGATE INC 2005 = \$2,313,820,804	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,443,342 \$748,325
Average=	\$977,893 \$190,499
Local Fair Share:	\$87,614,151
2007-08 Tax:	\$55,135,268

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$31,852,314+ \$1,255,387+ \$256,277+ \$261,223) X 1.0087 + (\$3,328,655 + \$63,994) = \$37,310,388

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,381.0+ (629 X 1.04) + (1,082 X 1.17)] = \$31,852,314

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [132 +(65 X 1.04) + (66 X 1.17)] X 0.470000 = \$1,255,387 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [50 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 256,277

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [26 + ( 3 X 1.04) + ( 14 X 1.17)] X ( 0.470000 + 0.125) = \$ 261,223 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,092.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 3,092.0X 1.897% X \$1,081.61 X 1.0087)= \$3,392,649 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$37,310,388 + \$249,328 + \$1,664,327 + \$560,993 + \$710,384 = \$40,495,420



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$217,610,658
<b>FY09</b>	
EQUALIZATION AID	\$171,046,401
SPEC ED CAT**	\$7,263,400
EXORD***	\$449,010
TRANSP	\$4,652,812
SECURITY	\$4,385,087
ADJUSTMENT AID	\$34,166,162
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$136,152
TOTAL 08-09	\$222,099,024
STATE AID DIFFERENCE:	\$ 4,488,366
% STATE AID GROWTH:	2.06%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
14,757	13,802	13,494.0
% ENROLL GROWTH (7 YRS): -6.5%		
FREE and REDUCED PUPILS (2008) : 7,593		
COMBINATION PUPILS (2008): 788		
LIMITED ENGLISH PUPILS (2008) : 336		
% FREE and REDUCED (2008) : 62.109086 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,145,808,409	
AGGREGATE INC 2005 = \$823,613,727	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	-29%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$233,126 \$61,036
Average=	\$977,893 \$190,499
Local Fair Share:	\$33,302,932
2007-08 Tax:	\$21,115,662

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$137,319,358+ \$43,528,316+ \$1,652,343+ \$5,408,433) X 1.0087 + (\$14,526,800 + \$279,279) = \$204,349,333

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [6,920.0+ (2,924 X 1.04) + (3,650 X 1.17)] = \$137,319,358

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [4,337 +(1,786 X 1.04) + (1,470 X 1.17)] X 0.570000 = \$43,528,316 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [203 + (52 X 1.04) + (73 X 1.17)] X 0.5 = \$ 1,652,343

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [605 + ( 97 X 1.04) + ( 86 X 1.17)] X ( 0.570000 + 0.125) = \$ 5,408,433 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (13,494.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 13,494.0 X 1.897% X \$1,081.61 X 1.0087)=\$14,806,079 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$204,349,333 + \$4,385,087 + \$7,263,400 + \$449,010 + \$4,652,812 = \$221,099,642

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,145,808,409 X 0.0092690802 X .5) + (\$823,613,727 X 0.04546684 X .5)=\$33,302,932

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$204,349,333 - \$33,302,932 =\$ 171,046,401  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =13,494.0 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$7,263,400 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$449,010

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(13,494.0 X \$70) + (8,381 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(13,494.0 X \$70) + (8,381 X 0.621091 X \$1,015)] X 1.0087  
 Your security aid is \$4,385,087.\*\*\*\*\*

TRANSPORTATION AID = \$4,652,812      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$136,152

ADJUSTMENT AID = If \$187,796,710 is less than \$217,610,658 X 1.02, then adjustment aid = (\$217,610,658 x 1.02) – \$187,796,710. This ensures a minimum state aid increase of 2%.  
 The \$187,796,710 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$217,610,658 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$34,166,162

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$34,166,162+ \$171,046,401+ \$4,385,087+\$7,263,400+\$449,010+ \$4,652,812 + \$0 =\$ 221,962,872 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$235,631,372      2008-09 adequacy budget as defined = \$216,446,829

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$217,610,658	\$221,962,872	\$221,962,872	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$221,962,872 + \$0 + \$136,152 = \$222,099,024

**% AID INCREASE** = 2.06

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,400,271
<b>FY09</b>	
EQUALIZATION AID	\$320,705
SPEC ED CAT**	\$1,539,449
EXORD***	\$102,480
TRANSP	\$714,190
SECURITY	\$203,501
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,880,325
STATE AID DIFFERENCE:	\$ 480,054
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,500	2,634	2,860.0
% ENROLL GROWTH (7 YRS): 75.6%		
FREE and REDUCED PUPILS (2008) : 64		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.307692 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 69%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,505,123,748	
AGGREGATE INC 2005 = \$491,988,825	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	38%
INCOME :	17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$875,917 \$172,024
Average=	\$977,893 \$190,499
Local Fair Share:	\$22,794,685
2007-08 Tax:	\$27,484,584

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$29,059,025+ \$310,740+ \$0+ \$11,482) X 1.0087 + (\$3,078,898 + \$59,192) = \$32,774,954

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,400.0+ (743 X 1.04) + (717 X 1.17)] = \$29,059,025

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [29 +(11 X 1.04) + (24 X 1.17)] X 0.470000 = \$310,740 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [2 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 11,482 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,860.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 2,860.0X 1.897% X \$1,081.61 X 1.0087)= \$3,138,090 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$32,774,954 + \$203,501 + \$1,539,449 + \$102,480 + \$714,190 = \$35,334,574



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$10,503,623
<b>FY09</b>	
EQUALIZATION AID	\$1,963,342
SPEC ED CAT**	\$5,222,554
EXORD***	\$863,243
TRANSP	\$2,807,493
SECURITY	\$697,354
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$11,553,986
STATE AID DIFFERENCE:	\$ 1,050,363
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8,442	9,794	9,702.5
% ENROLL GROWTH (7 YRS): 16%		
FREE and REDUCED PUPILS (2008) : 318		
COMBINATION PUPILS (2008): 23		
LIMITED ENGLISH PUPILS (2008) : 239		
% FREE and REDUCED (2008) : 3.514558 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$10,003,779,245	
AGGREGATE INC 2005 = \$2,370,698,365	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	26%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,031,052 \$244,339
Average=	\$977,893 \$190,499
Local Fair Share:	\$100,256,997
2007-08 Tax:	\$121,446,431

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$99,794,107+ \$1,525,584+ \$1,228,559+ \$140,486) X 1.0087 + (\$10,445,107 + \$200,808) = \$114,228,044

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [4,042.5+ (2,479 X 1.04) + (3,181 X 1.17)] = \$99,794,107

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [131 + (103 X 1.04) + (84 X 1.17)] X 0.470000 = \$1,525,584 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [137 + (49 X 1.04) + (57 X 1.17)] X 0.5 = \$ 1,228,559

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [9 + ( 7 X 1.04) + ( 7 X 1.17)] X ( 0.470000 + 0.125) = \$ 140,486 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (9,702.5 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 9,702.5X 1.897% X \$1,081.61 X 1.0087)=\$10,645,915 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$114,228,044 + \$697,354 + \$5,222,554 + \$863,243 + \$2,807,493 = \$123,818,687

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$10,003,779,245 X 0.0092690802 X .5) + (\$2,370,698,365 X 0.04546684 X .5)=\$100,256,997

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$114,228,044 - \$100,256,997 = \$ 13,971,047  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =9,702.5 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$5,222,553 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$863,243

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(9,702.5 X \$70) + (341 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(9,702.5 X \$70) + (341 X 0.035146 X \$1,015)] X 1.0087  
 Your security aid is \$697,354.\*\*\*\*\*

TRANSPORTATION AID = \$2,807,493      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$23,561,690 is less than \$10,503,623 X 1.02, then adjustment aid = (\$10,503,623 x 1.02) – \$23,561,690. This ensures a minimum state aid increase of 2%.  
 The \$23,561,690 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,503,623 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$13,971,047+ \$697,354+\$5,222,553+\$863,243+ \$2,807,493 + \$0 =\$ 23,561,690 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$129,387,547      2008-09 adequacy budget as defined = \$121,011,194

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$10,503,623	\$23,561,690	\$11,553,986	10

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$11,553,986 + \$0 + \$0 = \$11,553,986

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.