

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$21,335,772
FY09	
EQUALIZATION AID	\$21,512,060
SPEC ED CAT**	\$2,085,466
EXORD***	\$447,264
TRANSP	\$338,921
SECURITY	\$1,219,216
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$25,602,927
STATE AID DIFFERENCE:	\$ 4,267,155
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,301	3,816	3,839.0
% ENROLL GROWTH (7 YRS): 15.6%		
FREE and REDUCED PUPILS (2008) : 2,124		
COMBINATION PUPILS (2008): 164		
LIMITED ENGLISH PUPILS (2008) : 39		
% FREE and REDUCED (2008) : 59.598854 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,447,487,115	
AGGREGATE INC 2005 = \$356,271,709	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$637,532 \$92,803
Average=	\$977,893 \$190,499
Local Fair Share:	\$19,442,251
2007-08 Tax:	\$23,195,523

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$39,327,587+ \$12,326,387+ \$200,844+ \$1,150,840) X 1.018 + (\$4,170,932 + \$80,187) = \$58,210,879

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,760.0+ (897 X 1.04) + (1,182 X 1.17)] = \$39,327,587

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,013 +(521 X 1.04) + (590 X 1.17)] X 0.568997 = \$12,326,387 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [22 + (2 X 1.04) + (15 X 1.17)] X 0.5 = \$ 200,844

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [104 + (18 X 1.04) + (42 X 1.17)] X (0.568997 + 0.125) = \$ 1,150,840 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,839.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (3,839.0 X 1.897% X \$1,081.61 X 1.018)=\$4,251,119 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$58,210,879 + \$1,219,216 + \$2,085,466 + \$447,264 + \$338,921 = \$62,301,745

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,447,487,115 X 0.0092690802 X .5) + (\$356,271,709 X 0.04546684 X .5)=\$19,442,251

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$58,210,879 - \$19,442,251 = \$ 38,768,628
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,839.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$2,085,466 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$447,264

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,839.0 X \$70) + (2,288 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,839.0 X \$70) + (2,288 X 0.595989 X \$1,015)] X 1.018
 Your security aid is \$1,219,216.*****

TRANSPORTATION AID = \$338,921 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$42,859,495 is less than \$21,335,772 X 1.02, then adjustment aid = (\$21,335,772 x 1.02) – \$42,859,495. This ensures a minimum state aid increase of 2%.
 The \$42,859,495 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$21,335,772 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$38,768,628+ \$1,219,216+\$2,085,466+\$447,264+ \$338,921 + \$0 =\$ 42,859,495 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$44,246,942 2008-09 adequacy budget as defined = \$61,962,824

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$21,335,772	\$42,859,495	\$25,602,927	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$25,602,927 + \$0 + \$0 = \$25,602,927

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$759,805
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$460,786
EXORD***	\$66,743
TRANSP	\$243,764
SECURITY	\$64,492
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$835,785
STATE AID DIFFERENCE:	\$ 75,980
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
722	878	904.0
% ENROLL GROWTH (7 YRS): 21.5%		
FREE and REDUCED PUPILS (2008) : 5		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 0.884956 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		17%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,830,984,675	
AGGREGATE INC 2005 = \$310,008,991	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	35%
INCOME :	65%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,025,426 \$342,930
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,533,337
2007-08 Tax:	\$14,630,991

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,230,619+ \$22,857+ \$88,192+ \$17,453) X 1.018 + (\$982,163 + \$18,882) = \$10,528,630

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [420.0+ (228 X 1.04) + (256 X 1.17)] = \$9,230,619

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [4 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$22,857 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (7 X 1.04) + (0 X 1.17)] X 0.5 = \$ 88,192

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,453 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (904.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (904.0X 1.897% X \$1,081.61 X 1.018)=\$1,001,045 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,528,630 + \$64,492 + \$460,786 + \$66,743 + \$243,764 = \$11,364,415

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,284,551
FY09	
EQUALIZATION AID	\$4,300,701
SPEC ED CAT**	\$605,160
EXORD***	\$25,507
TRANSP	\$42,720
SECURITY	\$167,373
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,141,461
STATE AID DIFFERENCE:	\$ 856,910
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,096	1,115	1,114.0
% ENROLL GROWTH (7 YRS): 1.7%		
FREE and REDUCED PUPILS (2008) : 293		
COMBINATION PUPILS (2008): 15		
LIMITED ENGLISH PUPILS (2008) : 30		
% FREE and REDUCED (2008) : 27.648115 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$713,722,855	
AGGREGATE INC 2005 = \$147,612,192	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$640,685 \$132,506
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,663,507
2007-08 Tax:	\$8,022,126

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,385,241+ \$1,465,223+ \$153,516+ \$95,877) X 1.018 + (\$1,210,320 + \$23,269) = \$14,569,242

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [525.0+ (263 X 1.04) + (326 X 1.17)] = \$11,385,241

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [136 +(71 X 1.04) + (86 X 1.17)] X 0.489120 = \$1,465,223 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [17 + (3 X 1.04) + (10 X 1.17)] X 0.5 = \$ 153,516

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (4 X 1.04) + (6 X 1.17)] X (0.489120 + 0.125) = \$ 95,877 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,114.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (1,114.0 X 1.897% X \$1,081.61 X 1.018)=\$1,233,589 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,569,242 + \$167,373 + \$605,160 + \$25,507 + \$42,720 = \$15,410,002

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$19,537,717
FY09	
EQUALIZATION AID	\$13,017,321
SPEC ED CAT**	\$4,745,943
EXORD***	\$1,040,833
TRANSP	\$2,009,980
SECURITY	\$677,412
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$21,491,489
STATE AID DIFFERENCE:	\$ 1,953,772
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8,625	8,947	8,736.5
% ENROLL GROWTH (7 YRS): 3.7%		
FREE and REDUCED PUPILS (2008) : 621		
COMBINATION PUPILS (2008): 60		
LIMITED ENGLISH PUPILS (2008) : 108		
% FREE and REDUCED (2008) : 7.794884 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -0%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$8,045,895,380	
AGGREGATE INC 2005 = \$1,716,509,414	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$920,952 \$196,476
Average=	\$977,893 \$190,499
Local Fair Share:	\$76,311,153
2007-08 Tax:	\$105,704,289

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$90,165,659+ \$2,991,533+ \$543,962+ \$360,889) X 1.018 + (\$9,491,885 + \$182,483) = \$105,429,528

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,499.5+ (2,171 X 1.04) + (3,066 X 1.17)] = \$90,165,659

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [256 + (180 X 1.04) + (185 X 1.17)] X 0.470000 = \$2,991,533 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [64 + (21 X 1.04) + (23 X 1.17)] X 0.5 = \$ 543,962

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [34 + (12 X 1.04) + (14 X 1.17)] X (0.470000 + 0.125) = \$ 360,889 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (8,736.5 X 14.69% X \$10,897.75 X .666667 X 1.018) + (8,736.5 X 1.897% X \$1,081.61 X 1.018)=\$9,674,368 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$105,429,528 + \$677,412 + \$4,745,943 + \$1,040,833 + \$2,009,980 = \$113,903,696

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$8,045,895,380 X 0.0092690802 X .5) + (\$1,716,509,414 X 0.04546684 X .5)=\$76,311,153

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$105,429,528 - \$76,311,153 =\$ 29,118,375
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =8,736.5 X .1469 X \$10,897.75 X .333333 X 1.018 =\$4,745,943 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$1,040,833

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(8,736.5 X \$70) + (681 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(8,736.5 X \$70) + (681 X 0.077949 X \$1,015)] X 1.018
 Your security aid is \$677,412.*****

TRANSPORTATION AID = \$2,009,980 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$37,592,543 is less than \$19,537,717 X 1.02, then adjustment aid = (\$19,537,717 x 1.02) – \$37,592,543. This ensures a minimum state aid increase of 2%.
 The \$37,592,543 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,537,717 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$29,118,375+ \$677,412+\$4,745,943+\$1,040,833+ \$2,009,980 + \$0 =\$ 37,592,543 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$123,020,886 2008-09 adequacy budget as defined = \$111,893,716

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$19,537,717	\$37,592,543	\$21,491,489	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$21,491,489 + \$0 + \$0 = \$21,491,489

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$15,359,061
FY09	
EQUALIZATION AID	\$5,110,401
SPEC ED CAT**	\$7,780,706
EXORD***	\$1,791,531
TRANSP	\$2,536,378
SECURITY	\$1,211,857
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$18,430,873
STATE AID DIFFERENCE:	\$ 3,071,812
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
12,818	14,131	14,323.0
% ENROLL GROWTH (7 YRS): 10.2%		
FREE and REDUCED PUPILS (2008) : 1,543		
COMBINATION PUPILS (2008): 85		
LIMITED ENGLISH PUPILS (2008) : 191		
% FREE and REDUCED (2008) : 11.366334 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$15,385,939,240	
AGGREGATE INC 2005 = \$2,930,601,064	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,074,212 \$204,608
Average=	\$977,893 \$190,499
Local Fair Share:	\$137,929,336
2007-08 Tax:	\$162,393,143

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$146,547,758+ \$7,325,162+ \$995,970+ \$517,508) X 1.018 + (\$15,561,412 + \$299,170) = \$174,043,934

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [6,738.0+ (3,266 X 1.04) + (4,319 X 1.17)] = \$146,547,758

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [764 +(463 X 1.04) + (316 X 1.17)] X 0.470000 = \$7,325,162 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [91 + (30 X 1.04) + (72 X 1.17)] X 0.5 = \$ 995,970

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [41 + (18 X 1.04) + (26 X 1.17)] X (0.470000 + 0.125) = \$ 517,508 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (14,323.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (14,323.0X 1.897% X \$1,081.61 X 1.018)=\$15,860,582 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$174,043,934 + \$1,211,857 + \$7,780,706 + \$1,791,531 + \$2,536,378 = \$187,364,406

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$15,385,939,240 X 0.0092690802 X .5) + (\$2,930,601,064 X 0.04546684 X .5)=\$137,929,336

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$174,043,934 - \$137,929,336 =\$ 36,114,598
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =14,323.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$7,780,706 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$1,791,531

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(14,323.0 X \$70) + (1,628 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(14,323.0 X \$70) + (1,628 X 0.113663 X \$1,015)] X 1.018
 Your security aid is \$1,211,857.*****

TRANSPORTATION AID = \$2,536,378 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$49,435,070 is less than \$15,359,061 X 1.02, then adjustment aid = (\$15,359,061 x 1.02) – \$49,435,070. This ensures a minimum state aid increase of 2%.
 The \$49,435,070 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$15,359,061 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$36,114,598+ \$1,211,857+\$7,780,706+\$1,791,531+ \$2,536,378 + \$0 =\$ 49,435,070 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$174,976,102 2008-09 adequacy budget as defined = \$184,828,028

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$15,359,061	\$49,435,070	\$18,430,873	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$18,430,873 + \$0 + \$0 = \$18,430,873

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$897,416
FY09	
EQUALIZATION AID	\$663,368
SPEC ED CAT**	\$161,883
EXORD***	\$50,220
TRANSP	\$176,417
SECURITY	\$25,011
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,076,899
STATE AID DIFFERENCE:	\$ 179,483
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
244	291	298.0
% ENROLL GROWTH (7 YRS): 19.3%		
FREE and REDUCED PUPILS (2008) : 32		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 11.073826 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$252,075,852	
AGGREGATE INC 2005 = \$62,607,895	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	20%
INCOME :	35%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$845,892 \$210,094
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,591,548
2007-08 Tax:	\$2,987,666

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,030,847+ \$151,606+ \$0+ \$5,741) X 1.018 + (\$323,766 + \$6,224) = \$3,575,573

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [152.0+ (67 X 1.04) + (79 X 1.17)] = \$3,030,847

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [19 + (6 X 1.04) + (7 X 1.17)] X 0.470000 = \$151,606 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (298.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (298.0 X 1.897% X \$1,081.61 X 1.018) = \$329,990 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,575,573 + \$25,011 + \$161,883 + \$50,220 + \$176,417 = \$3,989,103

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,777,506
FY09	
EQUALIZATION AID	\$2,823,104
SPEC ED CAT**	\$808,329
EXORD***	\$55,085
TRANSP	\$241,955
SECURITY	\$226,784
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,155,257
STATE AID DIFFERENCE:	\$ 377,751
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,572	1,503	1,488.0
% ENROLL GROWTH (7 YRS): -4.4%		
FREE and REDUCED PUPILS (2008) : 372		
COMBINATION PUPILS (2008): 45		
LIMITED ENGLISH PUPILS (2008) : 42		
% FREE and REDUCED (2008) : 28.024194 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,485,219,891	
AGGREGATE INC 2005 = \$395,004,879	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$998,132 \$265,460
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,863,123
2007-08 Tax:	\$18,647,753

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$15,188,394+ \$1,863,066+ \$212,182+ \$280,356) X 1.018 + (\$1,616,657 + \$31,080) = \$19,507,527

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [730.0+ (329 X 1.04) + (429 X 1.17)] = \$15,188,394

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [173 + (91 X 1.04) + (108 X 1.17)] X 0.490060 = \$1,863,066 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [25 + (7 X 1.04) + (10 X 1.17)] X 0.5 = \$ 212,182

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [28 + (5 X 1.04) + (12 X 1.17)] X (0.490060 + 0.125) = \$ 280,356 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,488.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (1,488.0 X 1.897% X \$1,081.61 X 1.018)=\$1,647,737 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,507,527 + \$226,784 + \$808,329 + \$55,085 + \$241,955 = \$20,839,680

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,991,631
FY09	
EQUALIZATION AID	\$3,869,217
SPEC ED CAT**	\$459,574
EXORD***	\$100,101
TRANSP	\$244,322
SECURITY	\$116,743
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,789,957
STATE AID DIFFERENCE:	\$ 798,326
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
766	841	846.0
% ENROLL GROWTH (7 YRS): 9.9%		
FREE and REDUCED PUPILS (2008) : 178		
COMBINATION PUPILS (2008): 37		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 25.413712 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$556,841,356	
AGGREGATE INC 2005 = \$126,796,190	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$658,205 \$149,877
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,463,215
2007-08 Tax:	\$6,375,527

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$8,632,092 + \$842,658 + \$58,666 + \$219,368) \times 1.018 + (\$919,148 + \$17,671) = \$10,865,153$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [414.0 + (191 \times 1.04) + (241 \times 1.17)] = \$8,632,092$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [116 + (61 \times 1.04) + (1 \times 1.17)] \times 0.483534 = \$842,658 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [8 + (4 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 58,666$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [28 + (9 \times 1.04) + (0 \times 1.17)] \times (0.483534 + 0.125) = \$ 219,368 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (846.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.018) + (846.0 \times 1.897\% \times \$1,081.61 \times 1.018) = \$936,819 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,865,153 + \$116,743 + \$459,574 + \$100,101 + \$244,322 = \$11,785,893$$

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,668,178
FY09	
EQUALIZATION AID	\$293,862
SPEC ED CAT**	\$1,109,007
EXORD***	\$123,555
TRANSP	\$155,187
SECURITY	\$153,386
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,834,997
STATE AID DIFFERENCE:	\$ 166,819
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,866	2,054	2,041.5
% ENROLL GROWTH (7 YRS): 10.1%		
FREE and REDUCED PUPILS (2008) : 118		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 6.122949 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,288,410,289	
AGGREGATE INC 2005 = \$546,043,078	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,120,946 \$267,472
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,019,156
2007-08 Tax:	\$26,278,575

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$20,980,593+ \$572,548+ \$74,201+ \$42,599) X 1.018 + (\$2,218,015 + \$42,642) = \$24,320,655

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [877.5+ (500 X 1.04) + (664 X 1.17)] = \$20,980,593

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [45 +(32 X 1.04) + (41 X 1.17)] X 0.470000 = \$572,548 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [12 + (1 X 1.04) + (2 X 1.17)] X 0.5 = \$ 74,201

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (2 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 42,599 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,041.5 X 14.69% X \$10,897.75 X .666667 X 1.018) + (2,041.5 X 1.897% X \$1,081.61 X 1.018)=\$2,260,657 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$24,320,655 + \$153,386 + \$1,109,007 + \$123,555 + \$155,187 = \$25,861,790

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,288,410,289 X 0.0092690802 X .5) + (\$546,043,078 X 0.04546684 X .5)=\$23,019,156

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$24,320,655 - \$23,019,156 =\$ 1,301,499
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,041.5 X .1469 X \$10,897.75 X .333333 X 1.018 =\$1,109,007 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$123,555

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,041.5 X \$70) + (125 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,041.5 X \$70) + (125 X 0.061229 X \$1,015)] X 1.018
 Your security aid is \$153,386.*****

TRANSPORTATION AID = \$155,187 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,842,634 is less than \$1,668,178 X 1.02, then adjustment aid = (\$1,668,178 x 1.02) – \$2,842,634. This ensures a minimum state aid increase of 2%.
 The \$2,842,634 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,668,178 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,301,499+ \$153,386+\$1,109,007+\$123,555+ \$155,187 + \$0 =\$ 2,842,634 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$27,946,753 2008-09 adequacy budget as defined = \$25,706,603

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,668,178	\$2,842,634	\$1,834,997	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,834,997 + \$0 + \$0 = \$1,834,997

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$7,659,128
FY09	
EQUALIZATION AID	\$7,574,492
SPEC ED CAT**	\$1,113,625
EXORD***	\$57,133
TRANSP	\$244,398
SECURITY	\$201,305
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$9,190,953
STATE AID DIFFERENCE:	\$ 1,531,825
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,137	2,072	2,050.0
% ENROLL GROWTH (7 YRS): -3.1%		
FREE and REDUCED PUPILS (2008) : 307		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 16.146341 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,673,400,618	
AGGREGATE INC 2005 = \$330,247,462	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$816,293 \$161,096
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,263,096
2007-08 Tax:	\$19,174,506

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$21,115,003+ \$1,476,606+ \$80,666+ \$142,323) X 1.018 + (\$2,227,249 + \$42,819) = \$25,495,329

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [877.0+ (470 X 1.04) + (703 X 1.17)] = \$21,115,003

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [141 + (74 X 1.04) + (92 X 1.17)] X 0.470000 = \$1,476,606 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (1 X 1.04) + (4 X 1.17)] X 0.5 = \$ 80,666

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [14 + (7 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 142,323 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,050.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (2,050.0 X 1.897% X \$1,081.61 X 1.018)=\$2,270,068 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,495,329 + \$201,305 + \$1,113,625 + \$57,133 + \$244,398 = \$27,111,791

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,673,400,618 X 0.0092690802 X .5) + (\$330,247,462 X 0.04546684 X .5)=\$15,263,096

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$25,495,329 - \$15,263,096 =\$ 10,232,233
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,050.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$1,113,625 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$57,133

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,050.0 X \$70) + (331 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,050.0 X \$70) + (331 X 0.161463 X \$1,015)] X 1.018
 Your security aid is \$201,305.*****

TRANSPORTATION AID = \$244,398 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$11,848,694 is less than \$7,659,128 X 1.02, then adjustment aid = (\$7,659,128 x 1.02) – \$11,848,694. This ensures a minimum state aid increase of 2%.
 The \$11,848,694 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,659,128 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$10,232,233+ \$201,305+\$1,113,625+\$57,133+ \$244,398 + \$0 =\$ 11,848,694 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,602,309 2008-09 adequacy budget as defined = \$26,867,392

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,659,128	\$11,848,694	\$9,190,953	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$9,190,953 + \$0 + \$0 = \$9,190,953

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,306,851
FY09	
EQUALIZATION AID	\$552,440
SPEC ED CAT**	\$508,193
EXORD***	\$57,956
TRANSP	\$247,617
SECURITY	\$71,330
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,437,536
STATE AID DIFFERENCE:	\$ 130,685
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
984	965	935.5
% ENROLL GROWTH (7 YRS): -1.9%		
FREE and REDUCED PUPILS (2008) : 63		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 6.948156 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,024,353,353	
AGGREGATE INC 2005 = \$215,159,676	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,094,980 \$229,994
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,638,722
2007-08 Tax:	\$11,188,516

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,595,352+ \$291,784+ \$14,474+ \$11,482) X 1.018 + (\$1,016,386 + \$19,540) = \$11,127,453

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [404.5+ (241 X 1.04) + (290 X 1.17)] = \$9,595,352

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [36 +(25 X 1.04) + (2 X 1.17)] X 0.470000 = \$291,784 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (935.5 X 14.69% X \$10,897.75 X .666667 X 1.018) + (935.5X 1.897% X \$1,081.61 X 1.018)=\$1,035,926 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,127,453 + \$71,330 + \$508,193 + \$57,956 + \$247,617 = \$12,012,549

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,024,353,353 X 0.0092690802 X .5) + (\$215,159,676 X 0.04546684 X .5)=\$9,638,722

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,127,453 - \$9,638,722 =\$ 1,488,731
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =935.5 X .1469 X \$10,897.75 X .333333 X 1.018 =\$508,193 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$57,956

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(935.5 X \$70) + (65 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(935.5 X \$70) + (65 X 0.069482 X \$1,015)] X 1.018
 Your security aid is \$71,330.*****

TRANSPORTATION AID = \$247,617 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,373,827 is less than \$1,306,851 X 1.02, then adjustment aid = (\$1,306,851 x 1.02) – \$2,373,827. This ensures a minimum state aid increase of 2%.
 The \$2,373,827 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,306,851 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,488,731+ \$71,330+\$508,193+\$57,956+ \$247,617 + \$0 =\$ 2,373,827 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,331,105 2008-09 adequacy budget as defined = \$11,764,932

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,306,851	\$2,373,827	\$1,437,536	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,437,536 + \$0 + \$0 = \$1,437,536

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,437,640
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,716,199
EXORD***	\$212,422
TRANSP	\$1,579,507
SECURITY	\$373,277
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,881,405
STATE AID DIFFERENCE:	\$ 443,765
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,984	4,965	5,138.5
% ENROLL GROWTH (7 YRS): 66.4%		
FREE and REDUCED PUPILS (2008) : 178		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 3.658655 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		60%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,648,192,294	
AGGREGATE INC 2005 = \$1,290,772,898	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	29%
INCOME :	102%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,488,410 \$251,196
Average=	\$977,893 \$190,499
Local Fair Share:	\$64,789,535
2007-08 Tax:	\$67,088,252

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$52,412,693+ \$869,864+ \$108,889+ \$64,244) X 1.018 + (\$5,582,791 + \$107,330) = \$60,108,012

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,466.5+ (1,237 X 1.04) + (1,435 X 1.17)] = \$52,412,693

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [70 +(35 X 1.04) + (73 X 1.17)] X 0.470000 = \$869,864 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (1 X 1.04) + (9 X 1.17)] X 0.5 = \$ 108,889

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (7 X 1.17)] X (0.470000 + 0.125) = \$ 64,244 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,138.5 X 14.69% X \$10,897.75 X .666667 X 1.018) + (5,138.5 X 1.897% X \$1,081.61 X 1.018)=\$5,690,121 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$60,108,012 + \$373,277 + \$2,716,199 + \$212,422 + \$1,579,507 = \$64,989,416

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$7,648,192,294 X 0.0092690802 X .5) + (\$1,290,772,898 X 0.04546684 X .5)=\$64,789,535

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$60,108,012 - \$64,789,535 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,138.5 X .1469 X \$10,897.75 X .333333 X 1.018 =\$2,791,395 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$212,422

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,138.5 X \$70) + (188 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,138.5 X \$70) + (188 X 0.036587 X \$1,015)] X 1.018
 Your security aid is \$373,277.*****

TRANSPORTATION AID = \$1,579,507 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,956,601 is less than \$4,437,640 X 1.02, then adjustment aid = (\$4,437,640 x 1.02) – \$4,956,601. This ensures a minimum state aid increase of 2%.
 The \$4,956,601 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,437,640 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$373,277+\$2,791,395+\$212,422+ \$1,579,507 + \$0 =\$ 4,956,601 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$70,585,024 2008-09 adequacy budget as defined = \$63,409,910

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,437,640	\$4,956,601	\$4,881,405	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,881,405 + \$0 + \$0 = \$4,881,405

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$89,182,775
FY09	
EQUALIZATION AID	\$92,125,814
SPEC ED CAT**	\$3,947,121
EXORD***	\$400,849
TRANSP	\$979,437
SECURITY	\$2,814,528
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$397,296
TOTAL 08-09	\$100,665,045
STATE AID DIFFERENCE:	\$ 11,482,270
% STATE AID GROWTH:	12.87%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,766	7,089	7,266.0
% ENROLL GROWTH (7 YRS): 22.9%		
FREE and REDUCED PUPILS (2008) : 4,360		
COMBINATION PUPILS (2008): 1,197		
LIMITED ENGLISH PUPILS (2008) : 283		
% FREE and REDUCED (2008) : 76.479494 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 18%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,548,101,678	
AGGREGATE INC 2005 = \$419,428,005	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	13%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$488,316 \$57,725
Average=	\$977,893 \$190,499
Local Fair Share:	\$25,978,852
2007-08 Tax:	\$27,326,591

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$73,321,690+ \$25,030,126+ \$1,474,946+ \$8,285,867) X 1.018 + (\$7,894,241 + \$151,768) = \$118,104,666

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,056.0+ (1,637 X 1.04) + (1,573 X 1.17)] = \$73,321,690

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2,455 +(1,022 X 1.04) + (883 X 1.17)] X 0.570000 = \$25,030,126 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [157 + (53 X 1.04) + (80 X 1.17)] X 0.5 = \$ 1,474,946

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [837 + (174 X 1.04) + (186 X 1.17)] X (0.570000 + 0.125) = \$ 8,285,867 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,266.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (7,266.0 X 1.897% X \$1,081.61 X 1.018)=\$8,046,009 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$118,104,666 + \$2,814,528 + \$3,947,121 + \$400,849 + \$979,437 = \$126,246,600

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$10,307,105
FY09	
EQUALIZATION AID	\$6,936,428
SPEC ED CAT**	\$2,993,749
EXORD***	\$330,318
TRANSP	\$1,340,446
SECURITY	\$767,585
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,368,526
STATE AID DIFFERENCE:	\$ 2,061,421
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,174	5,645	5,511.0
% ENROLL GROWTH (7 YRS): 9.1%		
FREE and REDUCED PUPILS (2008) : 1,291		
COMBINATION PUPILS (2008): 123		
LIMITED ENGLISH PUPILS (2008) : 79		
% FREE and REDUCED (2008) : 25.657775 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,140,798,141	
AGGREGATE INC 2005 = \$1,056,605,156	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$932,825 \$191,727
Average=	\$977,893 \$190,499
Local Fair Share:	\$47,845,484
2007-08 Tax:	\$62,874,980

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$56,764,778+ \$6,421,738+ \$391,074+ \$753,983) X 1.018 + (\$5,987,498 + \$115,110) = \$71,592,149

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,364.0+ (1,254 X 1.04) + (1,893 X 1.17)] = \$56,764,778

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [545 +(332 X 1.04) + (414 X 1.17)] X 0.484144 = \$6,421,738 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [60 + (9 X 1.04) + (10 X 1.17)] X 0.5 = \$ 391,074

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [82 + (13 X 1.04) + (28 X 1.17)] X (0.484144 + 0.125) = \$ 753,983 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,511.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (5,511.0 X 1.897% X \$1,081.61 X 1.018)=\$6,102,608 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$71,592,149 + \$767,585 + \$2,993,749 + \$330,318 + \$1,340,446 = \$77,024,247

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,140,798,141 X 0.0092690802 X .5) + (\$1,056,605,156 X 0.04546684 X .5)=\$47,845,484

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$71,592,149 - \$47,845,484 = \$23,746,665
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,511.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$2,993,749 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$330,318

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,511.0 X \$70) + (1,414 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,511.0 X \$70) + (1,414 X 0.256578 X \$1,015)] X 1.018
 Your security aid is \$767,585.*****

TRANSPORTATION AID = \$1,340,446 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$29,178,763 is less than \$10,307,105 X 1.02, then adjustment aid = (\$10,307,105 x 1.02) – \$29,178,763. This ensures a minimum state aid increase of 2%.
 The \$29,178,763 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,307,105 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$23,746,665+ \$767,585+\$2,993,749+\$330,318+ \$1,340,446 + \$0 =\$ 29,178,763 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$71,469,787 2008-09 adequacy budget as defined = \$75,683,801

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,307,105	\$29,178,763	\$12,368,526	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$12,368,526 + \$0 + \$0 = \$12,368,526

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$39,342,596
FY09	
EQUALIZATION AID	\$37,668,416
SPEC ED CAT**	\$5,142,502
EXORD***	\$640,743
TRANSP	\$2,879,109
SECURITY	\$880,345
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$551,304
TOTAL 08-09	\$47,762,419
STATE AID DIFFERENCE:	\$ 8,419,823
% STATE AID GROWTH:	21.40%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
9,885	9,777	9,466.5
% ENROLL GROWTH (7 YRS): -1.1%		
FREE and REDUCED PUPILS (2008) : 1,291		
COMBINATION PUPILS (2008): 82		
LIMITED ENGLISH PUPILS (2008) : 127		
% FREE and REDUCED (2008) : 14.503776 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,837,444,066	
AGGREGATE INC 2005 = \$1,781,756,617	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	5%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$827,914 \$188,217
Average=	\$977,893 \$190,499
Local Fair Share:	\$76,828,370
2007-08 Tax:	\$83,269,211

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$97,482,979+ \$6,218,206+ \$636,014+ \$481,109) X 1.018 + (\$10,285,003 + \$197,730) = \$117,187,771

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,894.5+ (2,391 X 1.04) + (3,181 X 1.17)] = \$97,482,979

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [545 + (359 X 1.04) + (387 X 1.17)] X 0.470000 = \$6,218,206 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [81 + (14 X 1.04) + (31 X 1.17)] X 0.5 = \$ 636,014

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [63 + (11 X 1.04) + (8 X 1.17)] X (0.470000 + 0.125) = \$ 481,109 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (9,466.5 X 14.69% X \$10,897.75 X .666667 X 1.018) + (9,466.5 X 1.897% X \$1,081.61 X 1.018) = \$10,482,733 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$117,187,771 + \$880,345 + \$5,142,502 + \$640,743 + \$2,879,109 = \$126,730,470

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$7,837,444,066 X 0.0092690802 X .5) + (\$1,781,756,617 X 0.04546684 X .5)=\$76,828,370

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$117,187,771 - \$76,828,370 =\$ 40,359,401
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =9,466.5 X .1469 X \$10,897.75 X .333333 X 1.018 =\$5,142,502 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$640,743

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(9,466.5 X \$70) + (1,373 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(9,466.5 X \$70) + (1,373 X 0.145038 X \$1,015)] X 1.018
 Your security aid is \$880,345.*****

TRANSPORTATION AID = \$2,879,109 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$551,304

ADJUSTMENT AID = If \$49,902,100 is less than \$39,342,596 X 1.02, then adjustment aid = (\$39,342,596 x 1.02) – \$49,902,100. This ensures a minimum state aid increase of 2%.
 The \$49,902,100 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$39,342,596 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$40,359,401+ \$880,345+\$5,142,502+\$640,743+ \$2,879,109 + \$0 =\$ 49,902,100 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$119,234,323 2008-09 adequacy budget as defined = \$123,851,361

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$39,342,596	\$49,902,100	\$47,211,115	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$47,211,115 + \$0 + \$551,304 = \$47,762,419

% AID INCREASE = 21.40

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$107,671,352
FY09	
EQUALIZATION AID	\$107,628,773
SPEC ED CAT**	\$4,728,831
EXORD***	\$254,583
TRANSP	\$1,350,655
SECURITY	\$3,135,297
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$126,108
TOTAL 08-09	\$117,224,247
STATE AID DIFFERENCE:	\$ 9,552,895
% STATE AID GROWTH:	8.87%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8,484	8,690	8,705.0
% ENROLL GROWTH (7 YRS): 2.4%		
FREE and REDUCED PUPILS (2008) : 5,186		
COMBINATION PUPILS (2008): 899		
LIMITED ENGLISH PUPILS (2008) : 262		
% FREE and REDUCED (2008) : 69.902355 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,730,246,923	
AGGREGATE INC 2005 = \$584,980,764	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	18%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$428,518 \$67,201
Average=	\$977,893 \$190,499
Local Fair Share:	\$30,586,592
2007-08 Tax:	\$17,281,742

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$88,762,695+ \$29,796,311+ \$1,356,649+ \$6,386,780) X 1.018 + (\$9,457,662 + \$181,825) = \$138,215,365

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,203.0+ (2,086 X 1.04) + (2,416 X 1.17)] = \$88,762,695

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2,783 +(1,361 X 1.04) + (1,042 X 1.17)] X 0.570000 = \$29,796,311 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [107 + (55 X 1.04) + (100 X 1.17)] X 0.5 = \$ 1,356,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [445 + (183 X 1.04) + (271 X 1.17)] X (0.570000 + 0.125) = \$ 6,386,780 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (8,705.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (8,705.0 X 1.897% X \$1,081.61 X 1.018)=\$9,639,487 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$138,215,365 + \$3,135,297 + \$4,728,831 + \$254,583 + \$1,350,655 = \$147,684,732

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,730,246,923 \times 0.0092690802 \times .5) + (\$584,980,764 \times 0.04546684 \times .5) = \$30,586,592 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$138,215,365 - \$30,586,592 = \$107,628,773 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 8,705.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$4,728,831 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID}^{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$254,583 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(8,705.0 \times \$70) + (6,085 \times \$406)] \times 1.018 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(8,705.0 \times \$70) + (6,085 \times 0.699024 \times \$1,015)] \times 1.018 \\ &\quad \text{Your security aid is } \$3,135,297. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,350,655 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$126,108$$

ADJUSTMENT AID = If \$117,098,139 is less than \$107,671,352 X 1.02, then adjustment aid = (\$107,671,352 x 1.02) – \$117,098,139. This ensures a minimum state aid increase of 2%. The \$117,098,139 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$107,671,352 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$107,628,773 + \$3,135,297 + \$4,728,831 + \$254,583 + \$1,350,655 + \$0 = \$117,098,139 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$122,787,948

2008-09 adequacy budget as defined = \$146,334,076

2007-08 AID
\$107,671,352

2008-09 AID UNCAPPED
\$117,098,139

TOTAL 2008-09 AID CAPPED
\$117,098,139

%AID INCREASE
8.76

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$117,098,139 + \$0 + \$126,108 = \$117,224,247$$

% AID INCREASE = 8.87

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$13,914,672
FY09	
EQUALIZATION AID	\$9,468,778
SPEC ED CAT**	\$3,818,918
EXORD***	\$695,091
TRANSP	\$1,953,086
SECURITY	\$761,733
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$16,697,606
STATE AID DIFFERENCE:	\$ 2,782,934
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,805	7,007	7,030.0
% ENROLL GROWTH (7 YRS): 3%		
FREE and REDUCED PUPILS (2008) : 1,212		
COMBINATION PUPILS (2008): 120		
LIMITED ENGLISH PUPILS (2008) : 175		
% FREE and REDUCED (2008) : 18.947368 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$6,828,903,829		
AGGREGATE INC 2005 = \$1,282,474,362		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-9%	
INCOME :	-15%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$971,395	\$182,429
Average=	\$977,893	\$190,499
Local Fair Share:	\$60,803,856	
2007-08 Tax:	\$74,286,825	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$72,090,767+ \$5,822,570+ \$867,542+ \$729,930) X 1.018 + (\$7,637,836 + \$146,838) = \$88,726,678

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,212.0+ (1,598 X 1.04) + (2,220 X 1.17)] = \$72,090,767

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [542 + (323 X 1.04) + (347 X 1.17)] X 0.470000 = \$5,822,570 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [139 + (10 X 1.04) + (26 X 1.17)] X 0.5 = \$ 867,542

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [65 + (17 X 1.04) + (38 X 1.17)] X (0.470000 + 0.125) = \$ 729,930 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,030.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (7,030.0 X 1.897% X \$1,081.61 X 1.018)=\$7,784,674 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$88,726,678 + \$761,733 + \$3,818,918 + \$695,091 + \$1,953,086 = \$95,955,507

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$6,828,903,829 X 0.0092690802 X .5) + (\$1,282,474,362 X 0.04546684 X .5)=\$60,803,856

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$88,726,678 - \$60,803,856 =\$ 27,922,822
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =7,030.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$3,818,918 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$695,091

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(7,030.0 X \$70) + (1,332 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(7,030.0 X \$70) + (1,332 X 0.189474 X \$1,015)] X 1.018
 Your security aid is \$761,733.*****

TRANSPORTATION AID = \$1,953,086 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$35,151,650 is less than \$13,914,672 X 1.02, then adjustment aid = (\$13,914,672 x 1.02) – \$35,151,650. This ensures a minimum state aid increase of 2%.
 The \$35,151,650 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$13,914,672 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$27,922,822+ \$761,733+\$3,818,918+\$695,091+ \$1,953,086 + \$0 =\$ 35,151,650 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$86,140,311 2008-09 adequacy budget as defined = \$94,002,421

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$13,914,672	\$35,151,650	\$16,697,606	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$16,697,606 + \$0 + \$0 = \$16,697,606

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$17,440,294
FY09	
EQUALIZATION AID	\$14,681,562
SPEC ED CAT**	\$3,190,942
EXORD***	\$526,521
TRANSP	\$1,850,642
SECURITY	\$678,685
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$20,928,352
STATE AID DIFFERENCE:	\$ 3,488,058
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,608	5,895	5,874.0
% ENROLL GROWTH (7 YRS): 5.1%		
FREE and REDUCED PUPILS (2008) : 1,176		
COMBINATION PUPILS (2008): 40		
LIMITED ENGLISH PUPILS (2008) : 36		
% FREE and REDUCED (2008) : 20.701396 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,373,620,401	
AGGREGATE INC 2005 = \$1,042,286,617	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	-7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$914,815 \$177,441
Average=	\$977,893 \$190,499
Local Fair Share:	\$48,598,998
2007-08 Tax:	\$49,247,481

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$60,047,657+ \$5,640,548+ \$180,726+ \$239,421) X 1.018 + (\$6,381,885 + \$122,692) = \$73,802,879

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,747.0+ (1,403 X 1.04) + (1,724 X 1.17)] = \$60,047,657

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [608 +(257 X 1.04) + (311 X 1.17)] X 0.471753 = \$5,640,548 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [19 + (11 X 1.04) + (6 X 1.17)] X 0.5 = \$ 180,726

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [20 + (14 X 1.04) + (6 X 1.17)] X (0.471753 + 0.125) = \$ 239,421 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,874.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (5,874.0 X 1.897% X \$1,081.61 X 1.018)=\$6,504,577 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$73,802,879 + \$678,685 + \$3,190,942 + \$526,521 + \$1,850,642 = \$80,049,670

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,373,620,401 X 0.0092690802 X .5) + (\$1,042,286,617 X 0.04546684 X .5)=\$48,598,998

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$73,802,879 - \$48,598,998 = \$25,203,881
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,874.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$3,190,942 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$526,521

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,874.0 X \$70) + (1,216 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,874.0 X \$70) + (1,216 X 0.207014 X \$1,015)] X 1.018
 Your security aid is \$678,685.*****

TRANSPORTATION AID = \$1,850,642 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$31,450,671 is less than \$17,440,294 X 1.02, then adjustment aid = (\$17,440,294 x 1.02) – \$31,450,671. This ensures a minimum state aid increase of 2%.
 The \$31,450,671 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$17,440,294 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$25,203,881+ \$678,685+\$3,190,942+\$526,521+ \$1,850,642 + \$0 =\$ 31,450,671 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$64,752,280 2008-09 adequacy budget as defined = \$78,199,028

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$17,440,294	\$31,450,671	\$20,928,352	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$20,928,352 + \$0 + \$0 = \$20,928,352

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,484,476
FY09	
EQUALIZATION AID	\$5,571,377
SPEC ED CAT**	\$603,530
EXORD***	\$0
TRANSP	\$174,913
SECURITY	\$193,099
ADJUSTMENT AID	\$71,246
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,614,165
STATE AID DIFFERENCE:	\$ 129,689
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,166	1,114	1,111.0
% ENROLL GROWTH (7 YRS): -4.5%		
FREE and REDUCED PUPILS (2008) : 335		
COMBINATION PUPILS (2008): 15		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 31.503150 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,029,863,829	
AGGREGATE INC 2005 = \$188,953,725	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	32%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$926,970 \$170,075
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,068,509
2007-08 Tax:	\$6,975,421

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,348,671+ \$1,691,551+ \$37,438+ \$94,854) X 1.018 + (\$1,207,061 + \$23,206) = \$14,639,886

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [519.0+ (273 X 1.04) + (319 X 1.17)] = \$11,348,671

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [173 + (85 X 1.04) + (77 X 1.17)] X 0.498758 = \$1,691,551 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (2 X 1.04) + (4 X 1.17)] X 0.5 = \$ 37,438

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [9 + (2 X 1.04) + (4 X 1.17)] X (0.498758 + 0.125) = \$ 94,854 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,111.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (1,111.0 X 1.897% X \$1,081.61 X 1.018)=\$1,230,267 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,639,886 + \$193,099 + \$603,530 + \$0 + \$174,913 = \$15,611,428

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,029,863,829 X 0.0092690802 X .5) + (\$188,953,725 X 0.04546684 X .5)=\$9,068,509

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$14,639,886 - \$9,068,509 = \$ 5,571,377
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,111.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$603,530 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,111.0 X \$70) + (350 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,111.0 X \$70) + (350 X 0.315032 X \$1,015)] X 1.018
 Your security aid is \$193,099.*****

TRANSPORTATION AID = \$174,913 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,542,919 is less than \$6,484,476 X 1.02, then adjustment aid = (\$6,484,476 x 1.02) – \$6,542,919. This ensures a minimum state aid increase of 2%.
 The \$6,542,919 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,484,476 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$71,246

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$71,246+ \$5,571,377+ \$193,099+\$603,530+\$0+ \$174,913 + \$0 =\$ 6,614,165 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,323,861 2008-09 adequacy budget as defined = \$15,436,515

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,484,476	\$6,614,165	\$6,614,165	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,614,165 + \$0 + \$0 = \$6,614,165

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$20,404,578
FY09	
EQUALIZATION AID	\$16,143,932
SPEC ED CAT**	\$4,891,257
EXORD***	\$436,431
TRANSP	\$2,336,389
SECURITY	\$677,484
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$24,485,493
STATE AID DIFFERENCE:	\$ 4,080,915
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7,520	8,850	9,004.0
% ENROLL GROWTH (7 YRS): 17.7%		
FREE and REDUCED PUPILS (2008) : 543		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 105		
% FREE and REDUCED (2008) : 6.208352 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 13%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$8,347,286,542	
AGGREGATE INC 2005 = \$1,422,758,037	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$927,064 \$158,014
Average=	\$977,893 \$190,499
Local Fair Share:	\$71,029,989
2007-08 Tax:	\$94,583,348

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$92,215,589+ \$2,601,203+ \$523,555+ \$95,475) X 1.018 + (\$9,782,514 + \$188,070) = \$107,124,251

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,100.0+ (2,159 X 1.04) + (2,745 X 1.17)] = \$92,215,589

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [266 + (127 X 1.04) + (150 X 1.17)] X 0.470000 = \$2,601,203 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [82 + (12 X 1.04) + (12 X 1.17)] X 0.5 = \$ 523,555

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [10 + (3 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 95,475 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (9,004.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (9,004.0 X 1.897% X \$1,081.61 X 1.018)=\$9,970,584 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$107,124,251 + \$677,484 + \$4,891,257 + \$436,431 + \$2,336,389 = \$115,465,813

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$8,347,286,542 X 0.0092690802 X .5) + (\$1,422,758,037 X 0.04546684 X .5)=\$71,029,989

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$107,124,251 - \$71,029,989 =\$ 36,094,262
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =9,004.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$4,891,257 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$436,431

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(9,004.0 X \$70) + (559 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(9,004.0 X \$70) + (559 X 0.062084 X \$1,015)] X 1.018
 Your security aid is \$677,484.*****

TRANSPORTATION AID = \$2,336,389 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$44,435,823 is less than \$20,404,578 X 1.02, then adjustment aid = (\$20,404,578 x 1.02) – \$44,435,823. This ensures a minimum state aid increase of 2%.
 The \$44,435,823 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$20,404,578 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$36,094,262+ \$677,484+\$4,891,257+\$436,431+ \$2,336,389 + \$0 =\$ 44,435,823 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$112,758,689 2008-09 adequacy budget as defined = \$113,129,424

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$20,404,578	\$44,435,823	\$24,485,493	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$24,485,493 + \$0 + \$0 = \$24,485,493

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$8,729,940
FY09	
EQUALIZATION AID	\$6,843,115
SPEC ED CAT**	\$1,964,597
EXORD***	\$74,038
TRANSP	\$373,874
SECURITY	\$347,310
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$104,904
TOTAL 08-09	\$9,707,838
STATE AID DIFFERENCE:	\$ 977,898
% STATE AID GROWTH:	11.20%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,704	3,737	3,616.5
% ENROLL GROWTH (7 YRS): 0.9%		
FREE and REDUCED PUPILS (2008) : 538		
COMBINATION PUPILS (2008): 22		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 15.484585 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,865,483,242	
AGGREGATE INC 2005 = \$598,035,379	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,068,846 \$165,363
Average=	\$977,893 \$190,499
Local Fair Share:	\$31,510,126
2007-08 Tax:	\$40,097,815

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$37,275,245+ \$2,579,162+ \$90,508+ \$137,673) X 1.018 + (\$3,929,194 + \$75,539) = \$44,808,807

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,474.5+ (904 X 1.04) + (1,238 X 1.17)] = \$37,275,245

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [251 + (139 X 1.04) + (148 X 1.17)] X 0.470000 = \$2,579,162 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [12 + (2 X 1.04) + (4 X 1.17)] X 0.5 = \$ 90,508

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (7 X 1.04) + (10 X 1.17)] X (0.470000 + 0.125) = \$ 137,673 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,616.5 X 14.69% X \$10,897.75 X .666667 X 1.018) + (3,616.5X 1.897% X \$1,081.61 X 1.018)=\$4,004,733 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$44,808,807 + \$347,310 + \$1,964,597 + \$74,038 + \$373,874 = \$47,568,626

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,865,483,242 X 0.0092690802 X .5) + (\$598,035,379 X 0.04546684 X .5)=\$31,510,126

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$44,808,807 - \$31,510,126 =\$ 13,298,681
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,616.5 X .1469 X \$10,897.75 X .333333 X 1.018 =\$1,964,597 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$74,038

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,616.5 X \$70) + (560 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,616.5 X \$70) + (560 X 0.154846 X \$1,015)] X 1.018
 Your security aid is \$347,310.*****

TRANSPORTATION AID = \$373,874 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$104,904

ADJUSTMENT AID = If \$16,058,500 is less than \$8,729,940 X 1.02, then adjustment aid = (\$8,729,940 x 1.02) – \$16,058,500. This ensures a minimum state aid increase of 2%.
 The \$16,058,500 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,729,940 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$13,298,681+ \$347,310+\$1,964,597+\$74,038+ \$373,874 + \$0 =\$ 16,058,500 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$48,243,020 2008-09 adequacy budget as defined = \$47,194,752

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,729,940	\$16,058,500	\$9,602,934	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$9,602,934 + \$0 + \$104,904 = \$9,707,838

% AID INCREASE = 11.20

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$9,980,202
FY09	
EQUALIZATION AID	\$9,986,915
SPEC ED CAT**	\$1,205,974
EXORD***	\$91,476
TRANSP	\$327,852
SECURITY	\$364,025
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$11,976,242
STATE AID DIFFERENCE:	\$ 1,996,040
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,105	2,233	2,220.0
% ENROLL GROWTH (7 YRS): 6.1%		
FREE and REDUCED PUPILS (2008) : 612		
COMBINATION PUPILS (2008): 53		
LIMITED ENGLISH PUPILS (2008) : 52		
% FREE and REDUCED (2008) : 29.954955 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,710,536,658	
AGGREGATE INC 2005 = \$342,681,206	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	2%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$770,512 \$154,361
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,717,867
2007-08 Tax:	\$11,908,593

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$22,645,238+ \$3,070,481+ \$262,694+ \$330,287) X 1.018 + (\$2,411,948 + \$46,370) = \$29,240,575

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,056.0+ (546 X 1.04) + (618 X 1.17)] = \$22,645,238

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [295 +(176 X 1.04) + (141 X 1.17)] X 0.494887) = \$3,070,481 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [33 + (6 X 1.04) + (13 X 1.17)] X 0.5) = \$ 262,694

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [30 + (13 X 1.04) + (10 X 1.17)] X (0.494887 + 0.125) = \$ 330,287 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,220.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (2,220.0 X 1.897% X \$1,081.61 X 1.018)=\$2,458,318 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$29,240,575 + \$364,025 + \$1,205,974 + \$91,476 + \$327,852 = \$31,229,903

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,321,870
FY09	
EQUALIZATION AID	\$4,342,059
SPEC ED CAT**	\$661,113
EXORD***	\$11,332
TRANSP	\$68,848
SECURITY	\$102,892
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,186,244
STATE AID DIFFERENCE:	\$ 864,374
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,172	1,198	1,217.0
% ENROLL GROWTH (7 YRS): 2.2%		
FREE and REDUCED PUPILS (2008) : 138		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 11.339359 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$917,135,643	
AGGREGATE INC 2005 = \$190,559,484	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	-14%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$753,604 \$156,581
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,582,571
2007-08 Tax:	\$9,979,959

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,510,604+ \$664,155+ \$25,136+ \$0) X 1.018 + (\$1,322,226 + \$25,420) = \$14,785,138

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [531.0+ (285 X 1.04) + (401 X 1.17)] = \$12,510,604

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [60 +(37 X 1.04) + (41 X 1.17)] X 0.470000 = \$664,155 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 25,136

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,217.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (1,217.0 X 1.897% X \$1,081.61 X 1.018)=\$1,347,646 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,785,138 + \$102,892 + \$661,113 + \$11,332 + \$68,848 = \$15,629,323

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$917,135,643 X 0.0092690802 X .5) + (\$190,559,484 X 0.04546684 X .5)=\$8,582,571

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$14,785,138 - \$8,582,571 =\$ 6,202,567
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,217.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$661,113 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$11,332

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,217.0 X \$70) + (138 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,217.0 X \$70) + (138 X 0.113394 X \$1,015)] X 1.018
 Your security aid is \$102,892.*****

TRANSPORTATION AID = \$68,848 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,046,752 is less than \$4,321,870 X 1.02, then adjustment aid = (\$4,321,870 x 1.02) – \$7,046,752. This ensures a minimum state aid increase of 2%.
 The \$7,046,752 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,321,870 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$6,202,567+ \$102,892+\$661,113+\$11,332+ \$68,848 + \$0 =\$ 7,046,752 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,188,748 2008-09 adequacy budget as defined = \$15,560,475

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,321,870	\$7,046,752	\$5,186,244	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,186,244 + \$0 + \$0 = \$5,186,244

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$21,969,846
FY09	
EQUALIZATION AID	\$13,149,747
SPEC ED CAT**	\$7,194,559
EXORD***	\$1,180,847
TRANSP	\$3,203,458
SECURITY	\$1,635,204
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$26,363,815
STATE AID DIFFERENCE:	\$ 4,393,969
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
12,932	13,566	13,244.0
% ENROLL GROWTH (7 YRS): 4.9%		
FREE and REDUCED PUPILS (2008) : 2,825		
COMBINATION PUPILS (2008): 152		
LIMITED ENGLISH PUPILS (2008) : 199		
% FREE and REDUCED (2008) : 22.478103 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$13,464,599,563	
AGGREGATE INC 2005 = \$2,276,707,368	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	-18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,016,657 \$171,905
Average=	\$977,893 \$190,499
Local Fair Share:	\$114,159,570
2007-08 Tax:	\$139,467,105

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$136,517,140+ \$13,782,035+ \$993,558+ \$930,122) X 1.018 + (\$14,389,118 + \$276,632) = \$169,628,615

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [5,495.0+ (3,177 X 1.04) + (4,572 X 1.17)] = \$136,517,140

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,180 +(809 X 1.04) + (836 X 1.17)] X 0.476195 = \$13,782,035 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [136 + (29 X 1.04) + (34 X 1.17)] X 0.5 = \$ 993,558

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [80 + (30 X 1.04) + (42 X 1.17)] X (0.476195 + 0.125) = \$ 930,122 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (13,244.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (13,244.0X 1.897% X \$1,081.61 X 1.018)=\$14,665,750 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$169,628,615 + \$1,635,204 + \$7,194,559 + \$1,180,847 + \$3,203,458 = \$182,842,684

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$13,464,599,563 X 0.0092690802 X .5) + (\$2,276,707,368 X 0.04546684 X .5)=\$114,159,570

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$169,628,615 - \$114,159,570 =\$ 55,469,045
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =13,244.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$7,194,559 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$1,180,847

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(13,244.0 X \$70) + (2,977 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(13,244.0 X \$70) + (2,977 X 0.224781 X \$1,015)] X 1.018
 Your security aid is \$1,635,204.*****

TRANSPORTATION AID = \$3,203,458 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$68,683,113 is less than \$21,969,846 X 1.02, then adjustment aid = (\$21,969,846 x 1.02) – \$68,683,113. This ensures a minimum state aid increase of 2%.
 The \$68,683,113 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$21,969,846 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$55,469,045+ \$1,635,204+\$7,194,559+\$1,180,847+ \$3,203,458 + \$0 =\$ 68,683,113 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$157,784,559

2008-09 adequacy budget as defined = \$179,639,225

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$21,969,846	\$68,683,113	\$26,363,815	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$26,363,815 + \$0 + \$0 = \$26,363,815

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.