

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,532,237
FY09	
EQUALIZATION AID	\$807,252
SPEC ED CAT**	\$546,127
EXORD***	\$98,345
TRANSP	\$82,758
SECURITY	\$150,978
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,685,460
STATE AID DIFFERENCE:	\$ 153,223
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
975	986	962.5
% ENROLL GROWTH (7 YRS): 1.1%		
FREE and REDUCED PUPILS (2008) : 237		
COMBINATION PUPILS (2008): 29		
LIMITED ENGLISH PUPILS (2008) : 22		
% FREE and REDUCED (2008) : 27.636364 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,320,683,084	
AGGREGATE INC 2005 = \$269,116,770	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,372,138 \$279,602
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,238,704
2007-08 Tax:	\$14,051,450

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,856,936+ \$1,195,289+ \$106,814+ \$180,072) X 1.0633 + (\$1,092,254 + \$20,999) = \$13,170,130

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [425.5+ (248 X 1.04) + (289 X 1.17)] = \$9,856,936

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [103 +(50 X 1.04) + (84 X 1.17)] X 0.489091 = \$1,195,289 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [12 + (3 X 1.04) + (6 X 1.17)] X 0.5 = \$ 106,814

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [17 + (5 X 1.04) + (7 X 1.17)] X (0.489091 + 0.125) = \$ 180,072 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (962.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (962.5X 1.897% X \$1,081.61 X 1.0633)=\$1,113,253 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,170,130 + \$150,978 + \$546,127 + \$98,345 + \$82,758 = \$14,048,338

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,320,683,084 X 0.0092690802 X .5) + (\$269,116,770 X 0.04546684 X .5)=\$12,238,704

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$13,170,130 - \$12,238,704 = \$ 931,426
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 = 962.5 X .1469 X \$10,897.75 X .333333 X 1.0633 = \$546,127 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$98,345

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(962.5 X \$70) + (266 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(962.5 X \$70) + (266 X 0.276364 X \$1,015)] X 1.0633
 Your security aid is \$150,978.*****

TRANSPORTATION AID = \$82,758 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,809,634 is less than \$1,532,237 X 1.02, then adjustment aid = (\$1,532,237 x 1.02) – \$1,809,634. This ensures a minimum state aid increase of 2%.
 The \$1,809,634 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,532,237 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$931,426+ \$150,978+\$546,127+\$98,345+ \$82,758 + \$0 = \$ 1,809,634 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,517,067 2008-09 adequacy budget as defined = \$13,965,580

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,532,237	\$1,809,634	\$1,685,460	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,685,460 + \$0 + \$0 = \$1,685,460

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$734,796
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$380,968
EXORD***	\$91,256
TRANSP	\$275,481
SECURITY	\$60,571
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$808,276
STATE AID DIFFERENCE:	\$ 73,480
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
718	810	812.0
% ENROLL GROWTH (7 YRS): 12.7%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.231527 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,095,989,135	
AGGREGATE INC 2005 = \$301,620,412	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,349,740 \$371,454
Average=	\$977,893 \$190,499
Local Fair Share:	\$11,936,269
2007-08 Tax:	\$10,001,370

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,370,797+ \$47,074+ \$0+ \$0) X 1.0633 + (\$921,465 + \$17,715) = \$9,889,903

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [337.0+ (194 X 1.04) + (281 X 1.17)] = \$8,370,797

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [7 +(1 X 1.04) + (2 X 1.17)] X 0.470000 = \$47,074 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (812.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (812.0X 1.897% X \$1,081.61 X 1.0633)= \$939,180 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,889,903 + \$60,571 + \$380,968 + \$91,256 + \$275,481 = \$10,698,178

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,095,989,135 X 0.0092690802 X .5) + (\$301,620,412 X 0.04546684 X .5)=\$11,936,269

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$9,889,903 - \$11,936,269 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =812.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$460,733 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$91,256

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(812.0 X \$70) + (10 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(812.0 X \$70) + (10 X 0.012315 X \$1,015)] X 1.0633
 Your security aid is \$60,571.*****

TRANSPORTATION AID = \$275,481 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$888,041 is less than \$734,796 X 1.02, then adjustment aid = (\$734,796 x 1.02) – \$888,041. This ensures a minimum state aid increase of 2%.
 The \$888,041 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$734,796 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$60,571+\$460,733+\$91,256+ \$275,481 + \$0 =\$ 888,041 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,557,085 2008-09 adequacy budget as defined = \$10,422,697

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$734,796	\$888,041	\$808,276	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$808,276 + \$0 + \$0 = \$808,276

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,304,081
FY09	
EQUALIZATION AID	\$1,677,346
SPEC ED CAT**	\$524,282
EXORD***	\$100,506
TRANSP	\$139,024
SECURITY	\$93,332
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,534,490
STATE AID DIFFERENCE:	\$ 230,409
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
925	950	924.0
% ENROLL GROWTH (7 YRS): 2.7%		
FREE and REDUCED PUPILS (2008) : 134		
COMBINATION PUPILS (2008): 11		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 15.692641 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,038,339,621	
AGGREGATE INC 2005 = \$206,150,374	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,123,744 \$223,106
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,498,730
2007-08 Tax:	\$11,242,269

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,445,792+ \$655,357+ \$72,030+ \$64,818) X 1.0633 + (\$1,048,564 + \$20,159) = \$11,954,785

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [428.0+ (226 X 1.04) + (270 X 1.17)] = \$9,445,792

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [50 +(29 X 1.04) + (55 X 1.17)] X 0.470000 = \$655,357 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (2 X 1.04) + (5 X 1.17)] X 0.5 = \$ 72,030

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (3 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 64,818 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (924.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (924.0X 1.897% X \$1,081.61 X 1.0633)=\$1,068,723 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,954,785 + \$93,332 + \$524,282 + \$100,506 + \$139,024 = \$12,811,928

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,038,339,621 X 0.0092690802 X .5) + (\$206,150,374 X 0.04546684 X .5)=\$9,498,730

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,954,785 - \$9,498,730 =\$ 2,456,055
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =924.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$524,282 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$100,506

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(924.0 X \$70) + (145 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(924.0 X \$70) + (145 X 0.156926 X \$1,015)] X 1.0633
 Your security aid is \$93,332.*****

TRANSPORTATION AID = \$139,024 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,313,199 is less than \$2,304,081 X 1.02, then adjustment aid = (\$2,304,081 x 1.02) – \$3,313,199. This ensures a minimum state aid increase of 2%.
 The \$3,313,199 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,304,081 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$2,456,055+ \$93,332+\$524,282+\$100,506+ \$139,024 + \$0 =\$ 3,313,199 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,439,950 2008-09 adequacy budget as defined = \$12,672,904

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,304,081	\$3,313,199	\$2,534,490	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,534,490 + \$0 + \$0 = \$2,534,490

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,033,002
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,058,545
EXORD***	\$333,617
TRANSP	\$519,422
SECURITY	\$270,269
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,181,853
STATE AID DIFFERENCE:	\$ 148,851
% STATE AID GROWTH:	4.91%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,906	3,636	3,628.0
% ENROLL GROWTH (7 YRS): 25.1%		
FREE and REDUCED PUPILS (2008) : 25		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 0.771775 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,544,609,599	
AGGREGATE INC 2005 = \$1,554,433,258	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,528,283 \$428,455
Average=	\$977,893 \$190,499
Local Fair Share:	\$61,034,299
2007-08 Tax:	\$43,700,723

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$37,003,240+ \$119,271+ \$90,701+ \$18,429) X 1.0633 + (\$4,117,090 + \$79,152) = \$43,784,645

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,747.0+ (868 X 1.04) + (1,013 X 1.17)] = \$37,003,240

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [12 +(7 X 1.04) + (6 X 1.17)] X 0.470000 = \$119,271 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (3 X 1.04) + (4 X 1.17)] X 0.5 = \$ 90,701

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (1 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 18,429 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,628.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (3,628.0X 1.897% X \$1,081.61 X 1.0633)= \$4,196,242 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$43,784,645 + \$270,269 + \$2,058,545 + \$333,617 + \$519,422 = \$46,966,498

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,392,604
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$840,894
EXORD***	\$146,450
TRANSP	\$557,060
SECURITY	\$110,919
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,655,323
STATE AID DIFFERENCE:	\$ 262,719
% STATE AID GROWTH:	18.87%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,250	1,439	1,482.0
% ENROLL GROWTH (7 YRS): 15.1%		
FREE and REDUCED PUPILS (2008) : 19		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 1.956815 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,900,407,951	
AGGREGATE INC 2005 = \$549,651,461	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,282,327 \$370,885
Average=	\$977,893 \$190,499
Local Fair Share:	\$21,302,975
2007-08 Tax:	\$17,175,292

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,498,973+ \$86,891+ \$33,964+ \$57,641) X 1.0633 + (\$1,681,788 + \$32,333) = \$17,320,675

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [966.0+ (516 X 1.04) + (0 X 1.17)]=\$14,498,973

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [15 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = \$86,891 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (1 X 1.04) + (0 X 1.17)] X 0.5) = \$ 33,964

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [9 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 57,641 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,482.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,482.0X 1.897% X \$1,081.61 X 1.0633)=\$1,714,121 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$17,320,675 + \$110,919 + \$840,894 + \$146,450 + \$557,060 = \$18,975,997

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,900,407,951 X 0.0092690802 X .5) + (\$549,651,461 X 0.04546684 X .5)=\$21,302,975

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$17,320,675 - \$21,302,975 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,482.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$840,894 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$146,450

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,482.0 X \$70) + (29 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,482.0 X \$70) + (29 X 0.019568 X \$1,015)] X 1.0633
 Your security aid is \$110,919.*****

TRANSPORTATION AID = \$557,060 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,655,323 is less than \$1,392,604 X 1.02, then adjustment aid = (\$1,392,604 x 1.02) – \$1,655,323. This ensures a minimum state aid increase of 2%.
 The \$1,655,323 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,392,604 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$110,919+\$840,894+\$146,450+ \$557,060 + \$0 =\$ 1,655,323 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,180,445 2008-09 adequacy budget as defined = \$18,418,938

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,392,604	\$1,655,323	\$1,655,323	18.87

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,655,323 + \$0 + \$0 = \$1,655,323

% AID INCREASE = 18.87

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,877,022
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,107,007
EXORD***	\$157,711
TRANSP	\$378,550
SECURITY	\$145,680
ADJUSTMENT AID	\$125,615
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,914,563
STATE AID DIFFERENCE:	\$ 37,541
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,719	2,011	1,951.0
% ENROLL GROWTH (7 YRS): 17%		
FREE and REDUCED PUPILS (2008) : 29		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.486417 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,517,200,153	
AGGREGATE INC 2005 = \$515,777,763	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,290,210 \$264,366
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,391,458
2007-08 Tax:	\$23,336,840

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$19,089,678+ \$133,148+ \$0+ \$0) X 1.0633 + (\$2,214,014 + \$42,565) = \$22,696,210

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,269.0+ (681 X 1.04) + (1 X 1.17)] = \$19,089,678

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [20 + (9 X 1.04) + (0 X 1.17)] X 0.470000 = \$133,148 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,951.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,951.0X 1.897% X \$1,081.61 X 1.0633)=\$2,256,579 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$22,696,210 + \$145,680 + \$1,107,007 + \$157,711 + \$378,550 = \$24,485,157

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$16,910,129
FY09	
EQUALIZATION AID	\$17,830,308
SPEC ED CAT**	\$1,398,653
EXORD***	\$62,172
TRANSP	\$141,939
SECURITY	\$859,083
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$20,292,155
STATE AID DIFFERENCE:	\$ 3,382,026
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,537	2,477	2,465.0
% ENROLL GROWTH (7 YRS): -2.4%		
FREE and REDUCED PUPILS (2008) : 1,350		
COMBINATION PUPILS (2008): 215		
LIMITED ENGLISH PUPILS (2008) : 47		
% FREE and REDUCED (2008) : 63.488844 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 =	\$1,687,809,761
AGGREGATE INC 2005 =	\$265,580,662
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-26%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$684,710 \$107,741
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,859,779
2007-08 Tax:	\$11,414,066

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$25,147,706+ \$7,793,951+ \$247,979+ \$1,537,363) X 1.0633 + (\$2,797,306 + \$53,779) = \$39,776,303

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,186.0+ (586 X 1.04) + (693 X 1.17)] = \$25,147,706

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [706 + (326 X 1.04) + (318 X 1.17)] X 0.570000 = \$7,793,951 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (8 X 1.04) + (24 X 1.17)] X 0.5 = \$ 247,979

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [96 + (46 X 1.04) + (73 X 1.17)] X (0.570000 + 0.125) = \$ 1,537,363 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,465.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,465.0 X 1.897% X \$1,081.61 X 1.0633) = \$2,851,085 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$39,776,303 + \$859,083 + \$1,398,653 + \$62,172 + \$141,939 = \$42,238,150

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,687,809,761 X 0.0092690802 X .5) + (\$265,580,662 X 0.04546684 X .5)=\$13,859,779

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$39,776,303 - \$13,859,779 = \$25,916,524
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,465.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,398,653 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$62,172

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(2,465.0 X \$70) + (1,565 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(2,465.0 X \$70) + (1,565 X 0.634888 X \$1,015)] X 1.0633
 Your security aid is \$859,083.*****

TRANSPORTATION AID = \$141,939 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$28,378,371 is less than \$16,910,129 X 1.02, then adjustment aid = (\$16,910,129 x 1.02) – \$28,378,371. This ensures a minimum state aid increase of 2%.
 The \$28,378,371 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$16,910,129 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$25,916,524+ \$859,083+\$1,398,653+\$62,172+ \$141,939 + \$0 =\$ 28,378,371 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,141,731 2008-09 adequacy budget as defined = \$42,096,211

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$16,910,129	\$28,378,371	\$20,292,155	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$20,292,155 + \$0 + \$0 = \$20,292,155

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,274,002
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$631,522
EXORD***	\$247,344
TRANSP	\$211,874
SECURITY	\$82,846
ADJUSTMENT AID	\$125,896
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,299,482
STATE AID DIFFERENCE:	\$ 25,480
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,038	1,148	1,113.0
% ENROLL GROWTH (7 YRS): 10.6%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 0.179695 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,446,312,524	
AGGREGATE INC 2005 = \$301,463,530	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,197,945 \$270,857
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,190,830
2007-08 Tax:	\$15,228,543

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,889,475+ \$9,251+ \$87,227+ \$0) X 1.0633 + (\$1,263,043 + \$24,282) = \$12,968,690

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [724.0+ (389 X 1.04) + (0 X 1.17)]=\$10,889,475

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$9,251 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [16 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 87,227

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,113.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,113.0X 1.897% X \$1,081.61 X 1.0633)=\$1,287,325 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,968,690 + \$82,846 + \$631,522 + \$247,344 + \$211,874 = \$14,142,276

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$956,318
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$597,477
EXORD***	\$206,426
TRANSP	\$145,706
SECURITY	\$78,606
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,028,215
STATE AID DIFFERENCE:	\$ 71,897
% STATE AID GROWTH:	7.52%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
777	1,037	1,053.0
% ENROLL GROWTH (7 YRS): 33.5%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 1.424501 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 28%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 =	\$2,460,160,430
AGGREGATE INC 2005 =	\$475,879,196
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,336,335 \$451,927
Average=	\$977,893 \$190,499
Local Fair Share:	\$22,220,074
2007-08 Tax:	\$13,433,441

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,285,062+ \$55,146+ \$24,701+ \$17,683) X 1.0633 + (\$1,194,955 + \$22,973) = \$12,257,738

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [730.0+ (323 X 1.04) + (0 X 1.17)]=\$10,285,062

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [8 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = \$55,146 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (3 X 1.04) + (0 X 1.17)] X 0.5) = \$ 24,701

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,683 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,053.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,053.0X 1.897% X \$1,081.61 X 1.0633)= \$1,217,928 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,257,738 + \$78,606 + \$597,477 + \$206,426 + \$145,706 = \$13,285,954

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,460,160,430 X 0.0092690802 X .5) + (\$475,879,196 X 0.04546684 X .5)=\$22,220,074

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$12,257,738 - \$22,220,074 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,053.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$597,477 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$206,426

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,053.0 X \$70) + (15 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,053.0 X \$70) + (15 X 0.014245 X \$1,015)] X 1.0633
 Your security aid is \$78,606.*****

TRANSPORTATION AID = \$145,706 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,028,215 is less than \$956,318 X 1.02, then adjustment aid = (\$956,318 x 1.02) – \$1,028,215. This ensures a minimum state aid increase of 2%.
 The \$1,028,215 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$956,318 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$78,606+\$597,477+\$206,426+ \$145,706 + \$0 =\$ 1,028,215 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,327,223 2008-09 adequacy budget as defined = \$13,140,248

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$956,318	\$1,028,215	\$1,028,215	7.52

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,028,215 + \$0 + \$0 = \$1,028,215

% AID INCREASE = 7.52

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,438,159
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$880,612
EXORD***	\$104,467
TRANSP	\$448,601
SECURITY	\$115,742
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,549,422
STATE AID DIFFERENCE:	\$ 111,263
% STATE AID GROWTH:	7.74%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,301	1,522	1,552.0
% ENROLL GROWTH (7 YRS): 17%		
FREE and REDUCED PUPILS (2008) : 14		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 1.159794 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,159,606,459	
AGGREGATE INC 2005 = \$453,622,664	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,035,829 \$292,283
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,955,718
2007-08 Tax:	\$22,643,462

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$17,521,040+ \$74,284+ \$67,736+ \$26,869) X 1.0633 + (\$1,761,225 + \$33,860) = \$20,604,785

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (1,552 X 1.17)] = \$17,521,040

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (14 X 1.17)] X 0.470000 = \$74,284 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (12 X 1.17)] X 0.5 = \$ 67,736

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (4 X 1.17)] X (0.470000 + 0.125) = \$ 26,869 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,552.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,552.0X 1.897% X \$1,081.61 X 1.0633)= \$1,795,085 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$20,604,785 + \$115,742 + \$880,612 + \$104,467 + \$448,601 = \$22,154,208

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,159,606,459 X 0.0092690802 X .5) + (\$453,622,664 X 0.04546684 X .5)=\$24,955,718

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$20,604,785 - \$24,955,718 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,552.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$880,612 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$104,467

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,552.0 X \$70) + (18 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,552.0 X \$70) + (18 X 0.011598 X \$1,015)] X 1.0633
 Your security aid is \$115,742.*****

TRANSPORTATION AID = \$448,601 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,549,422 is less than \$1,438,159 X 1.02, then adjustment aid = (\$1,438,159 x 1.02) – \$1,549,422. This ensures a minimum state aid increase of 2%.
 The \$1,549,422 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,438,159 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$115,742+\$880,612+\$104,467+ \$448,601 + \$0 =\$ 1,549,422 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,655,905 2008-09 adequacy budget as defined = \$21,705,607

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,438,159	\$1,549,422	\$1,549,422	7.74

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,549,422 + \$0 + \$0 = \$1,549,422

% AID INCREASE = 7.74

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

MORRIS - HANOVER TWP - 2000

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,369,129
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$923,735
EXORD***	\$48,212
TRANSP	\$211,226
SECURITY	\$121,227
ADJUSTMENT AID	\$92,111
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,396,511
STATE AID DIFFERENCE:	\$ 27,382
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,365	1,585	1,628.0
% ENROLL GROWTH (7 YRS): 16.1%		
FREE and REDUCED PUPILS (2008) : 9		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 24		
% FREE and REDUCED (2008) : 0.552826 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,951,134,529	
AGGREGATE INC 2005 = \$382,161,192	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,812,736 \$234,743
Average=	\$977,893 \$190,499
Local Fair Share:	\$22,364,982
2007-08 Tax:	\$18,972,792

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$15,907,341+ \$41,359+ \$120,805+ \$0) X 1.0633 + (\$1,847,470 + \$35,518) = \$18,969,694

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,113.0+ (515 X 1.04) + (0 X 1.17)] = \$15,907,341

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [6 +(3 X 1.04) + (0 X 1.17)] X 0.470000 = \$41,359 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [24 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 120,805

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,628.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,628.0X 1.897% X \$1,081.61 X 1.0633)= \$1,882,988 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$18,969,694 + \$121,227 + \$923,735 + \$48,212 + \$211,226 = \$20,274,095

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,951,134,529 X 0.0092690802 X .5) + (\$382,161,192 X 0.04546684 X .5)=\$22,364,982

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$18,969,694 - \$22,364,982 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,628.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$923,735 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$48,212

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,628.0 X \$70) + (9 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,628.0 X \$70) + (9 X 0.005528 X \$1,015)] X 1.0633
 Your security aid is \$121,227.*****

TRANSPORTATION AID = \$211,226 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,304,401 is less than \$1,369,129 X 1.02, then adjustment aid = (\$1,369,129 x 1.02) – \$1,304,401. This ensures a minimum state aid increase of 2%.
 The \$1,304,401 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,369,129 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$92,111

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$92,111+ \$0+ \$121,227+\$923,735+\$48,212+ \$211,226 + \$0 =\$ 1,396,511 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,147,617 2008-09 adequacy budget as defined = \$20,062,868

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,369,129	\$1,396,511	\$1,396,511	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,396,511 + \$0 + \$0 = \$1,396,511

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

MORRIS - HARDING TOWNSHIP - 2010

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$496,620
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$99,973
EXORD***	\$181,809
TRANSP	\$232,882
SECURITY	\$31,618
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$546,282
STATE AID DIFFERENCE:	\$ 49,662
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
402	421	418.0
% ENROLL GROWTH (7 YRS): 4.7%		
FREE and REDUCED PUPILS (2008) : 14		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.349282 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,697,523,596	
AGGREGATE INC 2005 = \$877,000,746	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$6,453,406 \$2,098,088
Average=	\$977,893 \$190,499
Local Fair Share:	\$32,439,007
2007-08 Tax:	\$7,861,922

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,222,113+ \$64,397+ \$0+ \$0) X 1.0633 + (\$474,350 + \$9,119) = \$5,041,316

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [218.0+ (111 X 1.04) + (89 X 1.17)] = \$4,222,113

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [9 + (5 X 1.04) + (0 X 1.17)] X 0.470000 = \$64,397 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (418.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (418.0X 1.897% X \$1,081.61 X 1.0633)=\$483,469 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,041,316 + \$31,618 + \$99,973 + \$181,809 + \$232,882 = \$5,587,598

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,697,523,596 X 0.0092690802 X .5) + (\$877,000,746 X 0.04546684 X .5)=\$32,439,007

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$5,041,316 - \$32,439,007 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =418.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$237,175 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$181,809

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(418.0 X \$70) + (14 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(418.0 X \$70) + (14 X 0.033493 X \$1,015)] X 1.0633
 Your security aid is \$31,618.*****

TRANSPORTATION AID = \$232,882 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$683,484 is less than \$496,620 X 1.02, then adjustment aid = (\$496,620 x 1.02) – \$683,484. This ensures a minimum state aid increase of 2%.
 The \$683,484 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$496,620 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$31,618+\$237,175+\$181,809+ \$232,882 + \$0 =\$ 683,484 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,123,798 2008-09 adequacy budget as defined = \$5,354,717

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$496,620	\$683,484	\$546,282	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$546,282 + \$0 + \$0 = \$546,282

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$14,176,312
FY09	
EQUALIZATION AID	\$13,076,079
SPEC ED CAT**	\$2,017,692
EXORD***	\$314,874
TRANSP	\$1,321,062
SECURITY	\$281,868
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$17,011,575
STATE AID DIFFERENCE:	\$ 2,835,263
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,579	3,665	3,556.0
% ENROLL GROWTH (7 YRS): 2.4%		
FREE and REDUCED PUPILS (2008) : 235		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.692913 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,201,431,082	
AGGREGATE INC 2005 = \$644,782,569	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	33%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$900,290 \$181,322
Average=	\$977,893 \$190,499
Local Fair Share:	\$29,495,273
2007-08 Tax:	\$32,331,258

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,538,640+ \$1,133,077+ \$0+ \$17,223) X 1.0633 + (\$4,035,383 + \$77,581) = \$44,187,615

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,524.0+ (882 X 1.04) + (1,150 X 1.17)] = \$36,538,640

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [101 + (61 X 1.04) + (73 X 1.17)] X 0.470000 = \$1,133,077 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,556.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (3,556.0X 1.897% X \$1,081.61 X 1.0633)= \$4,112,964 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$44,187,615 + \$281,868 + \$2,017,692 + \$314,874 + \$1,321,062 = \$48,123,111

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,201,431,082 X 0.0092690802 X .5) + (\$644,782,569 X 0.04546684 X .5)=\$29,495,273

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$44,187,615 - \$29,495,273 =\$ 14,692,342
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,556.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$2,017,692 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$314,874

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,556.0 X \$70) + (238 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,556.0 X \$70) + (238 X 0.066929 X \$1,015)] X 1.0633
 Your security aid is \$281,868.*****

TRANSPORTATION AID = \$1,321,062 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$18,627,838 is less than \$14,176,312 X 1.02, then adjustment aid = (\$14,176,312 x 1.02) – \$18,627,838. This ensures a minimum state aid increase of 2%.
 The \$18,627,838 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$14,176,312 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$14,692,342+ \$281,868+\$2,017,692+\$314,874+ \$1,321,062 + \$0 =\$ 18,627,838 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$45,175,931 2008-09 adequacy budget as defined = \$46,802,048

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$14,176,312	\$18,627,838	\$17,011,575	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$17,011,575 + \$0 + \$0 = \$17,011,575

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,977,154
FY09	
EQUALIZATION AID	\$7,547
SPEC ED CAT**	\$1,275,526
EXORD***	\$203,217
TRANSP	\$718,624
SECURITY	\$167,671
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,372,585
STATE AID DIFFERENCE:	\$ 395,431
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,993	2,221	2,248.0
% ENROLL GROWTH (7 YRS): 11.4%		
FREE and REDUCED PUPILS (2008) : 25		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 1.201068 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 =	\$2,433,680,128
AGGREGATE INC 2005 =	\$679,671,329
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,082,598 \$302,345
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,730,242
2007-08 Tax:	\$27,389,220

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$23,014,698+ \$119,090+ \$24,123+ \$11,482) X 1.0633 + (\$2,551,052 + \$49,044) = \$27,236,112

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,012.0+ (561 X 1.04) + (675 X 1.17)] = \$23,014,698

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [13 + (6 X 1.04) + (6 X 1.17)] X 0.470000 = \$119,090 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 24,123

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,248.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,248.0X 1.897% X \$1,081.61 X 1.0633)= \$2,600,096 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$27,236,112 + \$167,671 + \$1,275,526 + \$203,217 + \$718,624 = \$29,601,149

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,433,680,128 X 0.0092690802 X .5) + (\$679,671,329 X 0.04546684 X .5)=\$26,730,242

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$27,236,112 - \$26,730,242 = \$ 505,870
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,248.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,275,526 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$203,217

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,248.0 X \$70) + (27 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,248.0 X \$70) + (27 X 0.012011 X \$1,015)] X 1.0633
 Your security aid is \$167,671.*****

TRANSPORTATION AID = \$718,624 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,870,908 is less than \$1,977,154 X 1.02, then adjustment aid = (\$1,977,154 x 1.02) – \$2,870,908. This ensures a minimum state aid increase of 2%.
 The \$2,870,908 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,977,154 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$505,870+ \$167,671+\$1,275,526+\$203,217+ \$718,624 + \$0 =\$ 2,870,908 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,731,438 2008-09 adequacy budget as defined = \$28,882,526

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,977,154	\$2,870,908	\$2,372,585	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,372,585 + \$0 + \$0 = \$2,372,585

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,023,822
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$664,998
EXORD***	\$25,298
TRANSP	\$487,356
SECURITY	\$94,692
ADJUSTMENT AID	\$791,954
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,064,298
STATE AID DIFFERENCE:	\$ 40,476
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,315	1,230	1,172.0
% ENROLL GROWTH (7 YRS): -6.5%		
FREE and REDUCED PUPILS (2008) : 75		
COMBINATION PUPILS (2008): 15		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.679181 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,704,661,433	
AGGREGATE INC 2005 = \$340,890,194	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,454,489 \$290,862
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,649,922
2007-08 Tax:	\$14,938,389

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,950,479+ \$346,113+ \$0+ \$86,806) X 1.0633 + (\$1,329,997 + \$25,569) = \$14,522,835

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [523.0+ (337 X 1.04) + (312 X 1.17)] = \$11,950,479

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [42 +(33 X 1.04) + (0 X 1.17)] X 0.470000 = \$346,113 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [12 + (3 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 86,806 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,172.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,172.0X 1.897% X \$1,081.61 X 1.0633)= \$1,355,566 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,522,835 + \$94,692 + \$664,998 + \$25,298 + \$487,356 = \$15,795,179

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,532,195
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,217,367
EXORD***	\$44,650
TRANSP	\$201,088
SECURITY	\$169,835
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,632,940
STATE AID DIFFERENCE:	\$ 100,745
% STATE AID GROWTH:	6.58%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,922	2,180	2,145.5
% ENROLL GROWTH (7 YRS): 13.4%		
FREE and REDUCED PUPILS (2008) : 142		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 33		
% FREE and REDUCED (2008) : 6.618504 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,669,134,554	
AGGREGATE INC 2005 = \$900,693,070	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-28%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,710,154 \$419,806
Average=	\$977,893 \$190,499
Local Fair Share:	\$37,480,585
2007-08 Tax:	\$28,199,206

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$22,037,544+ \$695,402+ \$168,954+ \$0) X 1.0633 + (\$2,434,734 + \$46,808) = \$26,833,132

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [927.5+ (528 X 1.04) + (690 X 1.17)] = \$22,037,544

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [47 +(37 X 1.04) + (58 X 1.17)] X 0.470000 = \$695,402 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (8 X 1.04) + (10 X 1.17)] X 0.5 = \$ 168,954

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,145.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,145.5X 1.897% X \$1,081.61 X 1.0633)= \$2,481,542 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$26,833,132 + \$169,835 + \$1,217,367 + \$44,650 + \$201,088 = \$28,466,072

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,669,134,554 X 0.0092690802 X .5) + (\$900,693,070 X 0.04546684 X .5)=\$37,480,585

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$26,833,132 - \$37,480,585 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,145.5 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,217,367 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$44,650

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,145.5 X \$70) + (142 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,145.5 X \$70) + (142 X 0.066185 X \$1,015)] X 1.0633
 Your security aid is \$169,835.*****

TRANSPORTATION AID = \$201,088 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,632,940 is less than \$1,532,195 X 1.02, then adjustment aid = (\$1,532,195 x 1.02) – \$1,632,940. This ensures a minimum state aid increase of 2%.
 The \$1,632,940 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,532,195 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$169,835+\$1,217,367+\$44,650+ \$201,088 + \$0=\$ 1,632,940 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,560,386 2008-09 adequacy budget as defined = \$28,264,984

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,532,195	\$1,632,940	\$1,632,940	6.58

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,632,940 + \$0 + \$0 = \$1,632,940

% AID INCREASE = 6.58

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$338,993
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$258,427
EXORD***	\$0
TRANSP	\$64,568
SECURITY	\$49,898
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$372,893
STATE AID DIFFERENCE:	\$ 33,900
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
600	669	669.0
% ENROLL GROWTH (7 YRS): 11.5%		
FREE and REDUCED PUPILS (2008) : 8		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.195815 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,077,059,380	
AGGREGATE INC 2005 = \$468,566,432	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	62%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,609,954 \$700,398
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,643,792
2007-08 Tax:	\$7,906,241

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,541,636+ \$36,824+ \$0+ \$0) X 1.0633 + (\$759,188 + \$14,595) = \$7,768,660

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [445.0+ (224 X 1.04) + (0 X 1.17)]=\$6,541,636

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [5 +(3 X 1.04) + (0 X 1.17)] X 0.470000) = \$36,824 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (669.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (669.0X 1.897% X \$1,081.61 X 1.0633)=\$773,783 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,768,660 + \$49,898 + \$258,427 + \$0 + \$64,568 = \$8,141,552

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$826,594
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$398,717
EXORD***	\$141,119
TRANSP	\$302,205
SECURITY	\$67,212
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$909,253
STATE AID DIFFERENCE:	\$ 82,659
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
816	901	903.0
% ENROLL GROWTH (7 YRS): 10.4%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 0.110742 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,514,713,202	
AGGREGATE INC 2005 = \$505,649,411	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,677,423 \$559,966
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,515,139
2007-08 Tax:	\$12,466,917

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,840,414+ \$4,716+ \$5,017+ \$0) X 1.0633 + (\$1,024,733 + \$19,701) = \$10,454,796

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [573.0+ (330 X 1.04) + (0 X 1.17)]=\$8,840,414

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = \$4,716 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X 0.5) = \$ 5,017

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (903.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (903.0X 1.897% X \$1,081.61 X 1.0633)=\$1,044,434 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,454,796 + \$67,212 + \$398,717 + \$141,119 + \$302,205 = \$11,364,049

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,514,713,202 X 0.0092690802 X .5) + (\$505,649,411 X 0.04546684 X .5)=\$18,515,139

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$10,454,796 - \$18,515,139 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =903.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$512,367 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$141,119

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(903.0 X \$70) + (1 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(903.0 X \$70) + (1 X 0.001107 X \$1,015)] X 1.0633
 Your security aid is \$67,212.*****

TRANSPORTATION AID = \$302,205 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,022,903 is less than \$826,594 X 1.02, then adjustment aid = (\$826,594 x 1.02) – \$1,022,903. This ensures a minimum state aid increase of 2%.
 The \$1,022,903 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$826,594 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$67,212+\$512,367+\$141,119+ \$302,205 + \$0 =\$ 1,022,903 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,984,845 2008-09 adequacy budget as defined = \$11,061,844

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$826,594	\$1,022,903	\$909,253	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$909,253 + \$0 + \$0 = \$909,253

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,565,668
FY09	
EQUALIZATION AID	\$1,200,693
SPEC ED CAT**	\$281,433
EXORD***	\$42,989
TRANSP	\$135,753
SECURITY	\$61,366
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$449,022
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,171,256
STATE AID DIFFERENCE:	\$ 605,588
% STATE AID GROWTH:	38.68%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
508	529	496.0
% ENROLL GROWTH (7 YRS): 4%		
FREE and REDUCED PUPILS (2008) : 96		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 21.370968 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-0%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$543,602,043	
AGGREGATE INC 2005 = \$90,320,720	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,095,972 \$182,098
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,572,644
2007-08 Tax:	\$5,728,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,020,857+ \$464,530+ \$30,587+ \$60,687) X 1.0633 + (\$562,866 + \$10,821) = \$6,503,351

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [274.0+ (103 X 1.04) + (119 X 1.17)] = \$5,020,857

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [48 +(19 X 1.04) + (29 X 1.17)] X 0.473427 = \$464,530 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 30,587

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (0 X 1.04) + (3 X 1.17)] X (0.473427 + 0.125) = \$ 60,687 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (496.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (496.0X 1.897% X \$1,081.61 X 1.0633)=\$573,687 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,503,351 + \$61,366 + \$281,433 + \$42,989 + \$135,753 = \$7,024,893

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,962,045
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,072,720
EXORD***	\$333,439
TRANSP	\$819,533
SECURITY	\$328,762
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,554,454
STATE AID DIFFERENCE:	\$ 592,409
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,519	4,306	4,412.0
% ENROLL GROWTH (7 YRS): 22.4%		
FREE and REDUCED PUPILS (2008) : 36		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 0.883953 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 18%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,397,182,605	
AGGREGATE INC 2005 = \$1,247,074,578	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,223,296 \$282,655
Average=	\$977,893 \$190,499
Local Fair Share:	\$53,363,729
2007-08 Tax:	\$53,979,874

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$45,189,451+ \$178,136+ \$114,775+ \$19,405) X 1.0633 + (\$5,006,780 + \$96,256) = \$53,485,065

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,987.0+ (1,084 X 1.04) + (1,341 X 1.17)] = \$45,189,451

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [6 + (14 X 1.04) + (16 X 1.17)] X 0.470000 = \$178,136 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [13 + (7 X 1.04) + (3 X 1.17)] X 0.5 = \$ 114,775

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (1 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 19,405 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,412.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (4,412.0X 1.897% X \$1,081.61 X 1.0633)= \$5,103,036 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$53,485,065 + \$328,762 + \$2,072,720 + \$333,439 + \$819,533 = \$57,039,519

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,484,845
FY09	
EQUALIZATION AID	\$4,099,988
SPEC ED CAT**	\$1,598,947
EXORD***	\$162,795
TRANSP	\$1,041,944
SECURITY	\$229,656
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$225,990
TOTAL 08-09	\$7,359,320
STATE AID DIFFERENCE:	\$ 874,475
% STATE AID GROWTH:	13.48%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,304	2,766	2,818.0
% ENROLL GROWTH (7 YRS): 20.1%		
FREE and REDUCED PUPILS (2008) : 208		
COMBINATION PUPILS (2008): 20		
LIMITED ENGLISH PUPILS (2008) : 33		
% FREE and REDUCED (2008) : 8.090845 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,007,464,027	
AGGREGATE INC 2005 = \$575,895,028	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,067,234 \$204,363
Average=	\$977,893 \$190,499
Local Fair Share:	\$27,030,276
2007-08 Tax:	\$43,573,880

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$31,813,332+ \$1,103,645+ \$191,919+ \$134,343) X 1.0633 + (\$3,197,894 + \$61,480) = \$38,606,909

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (2,818 X 1.17)] = \$31,813,332

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (208 X 1.17)] X 0.470000 = \$1,103,645 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (34 X 1.17)] X 0.5 = \$ 191,919

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (20 X 1.17)] X (0.470000 + 0.125) = \$ 134,343 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,818.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,818.0X 1.897% X \$1,081.61 X 1.0633)= \$3,259,374 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$38,606,909 + \$229,656 + \$1,598,947 + \$162,795 + \$1,041,944 = \$41,640,251

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,007,464,027 X 0.0092690802 X .5) + (\$575,895,028 X 0.04546684 X .5)=\$27,030,276

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$38,606,909 - \$27,030,276 = \$ 11,576,633
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,818.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,598,947 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$162,795

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(2,818.0 X \$70) + (228 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(2,818.0 X \$70) + (228 X 0.080908 X \$1,015)] X 1.0633
 Your security aid is \$229,656.*****

TRANSPORTATION AID = \$1,041,944 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$225,990

ADJUSTMENT AID = If \$14,609,975 is less than \$6,484,845 X 1.02, then adjustment aid = (\$6,484,845 x 1.02) – \$14,609,975. This ensures a minimum state aid increase of 2%.
 The \$14,609,975 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,484,845 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$11,576,633+ \$229,656+\$1,598,947+\$162,795+ \$1,041,944 + \$0 =\$ 14,609,975 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$49,047,666 2008-09 adequacy budget as defined = \$40,598,306

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,484,845	\$14,609,975	\$7,133,330	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,133,330 + \$0 + \$225,990 = \$7,359,320

% AID INCREASE = 13.48

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$966,363
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$475,485
EXORD***	\$88,321
TRANSP	\$164,237
SECURITY	\$62,529
ADJUSTMENT AID	\$195,118
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$985,690
STATE AID DIFFERENCE:	\$ 19,327
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
703	821	838.0
% ENROLL GROWTH (7 YRS): 16.7%		
FREE and REDUCED PUPILS (2008) : 11		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 1.312649 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,511,662,657	
AGGREGATE INC 2005 = \$241,520,091	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,803,893 \$288,210
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,496,439
2007-08 Tax:	\$11,647,426

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,487,453+ \$50,430+ \$53,262+ \$0) X 1.0633 + (\$950,971 + \$18,283) = \$10,104,218

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [441.0+ (199 X 1.04) + (198 X 1.17)] = \$8,487,453

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [8 +(3 X 1.04) + (0 X 1.17)] X 0.470000 = \$50,430 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [10 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 53,262

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (838.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (838.0X 1.897% X \$1,081.61 X 1.0633)=\$969,254 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,104,218 + \$62,529 + \$475,485 + \$88,321 + \$164,237 = \$10,894,790

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$8,528,804
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,591,905
EXORD***	\$327,617
TRANSP	\$1,296,474
SECURITY	\$622,769
ADJUSTMENT AID	\$3,860,615
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$8,699,380
STATE AID DIFFERENCE:	\$ 170,576
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,471	4,573	4,568.0
% ENROLL GROWTH (7 YRS): 2.3%		
FREE and REDUCED PUPILS (2008) : 857		
COMBINATION PUPILS (2008): 237		
LIMITED ENGLISH PUPILS (2008) : 74		
% FREE and REDUCED (2008) : 23.949212 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$8,543,127,103	
AGGREGATE INC 2005 = \$1,961,476,379	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,870,212 \$429,395
Average=	\$977,893 \$190,499
Local Fair Share:	\$84,184,530
2007-08 Tax:	\$74,593,144

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$46,700,099+ \$4,200,789+ \$380,460+ \$1,437,043) X 1.0633 + (\$5,183,811 + \$99,659) = \$61,338,935

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,233.0+ (962 X 1.04) + (1,373 X 1.17)] = \$46,700,099

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [407 + (202 X 1.04) + (248 X 1.17)] X 0.479873 = \$4,200,789 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [37 + (11 X 1.04) + (26 X 1.17)] X 0.5 = \$ 380,460

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [169 + (18 X 1.04) + (50 X 1.17)] X (0.479873 + 0.125) = \$ 1,437,043 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,568.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (4,568.0X 1.897% X \$1,081.61 X 1.0633)= \$5,283,470 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$61,338,935 + \$622,769 + \$2,591,905 + \$327,617 + \$1,296,474 = \$66,177,700

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$8,543,127,103 X 0.0092690802 X .5) + (\$1,961,476,379 X 0.04546684 X .5)=\$84,184,530

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$61,338,935 - \$84,184,530 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,568.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$2,591,905 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$327,617

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,568.0 X \$70) + (1,094 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,568.0 X \$70) + (1,094 X 0.239492 X \$1,015)] X 1.0633
 Your security aid is \$622,769.*****

TRANSPORTATION AID = \$1,296,474 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,838,765 is less than \$8,528,804 X 1.02, then adjustment aid = (\$8,528,804 x 1.02) – \$4,838,765. This ensures a minimum state aid increase of 2%.
 The \$4,838,765 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,528,804 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$3,860,615

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$3,860,615+ \$0+ \$622,769+\$2,591,905+\$327,617+ \$1,296,474 + \$0 =\$ 8,699,380 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$81,812,793 2008-09 adequacy budget as defined = \$64,881,226

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,528,804	\$8,699,380	\$8,699,380	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$8,699,380 + \$0 + \$0 = \$8,699,380

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$858,497
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$327,960
EXORD***	\$87,075
TRANSP	\$241,593
SECURITY	\$45,717
ADJUSTMENT AID	\$173,321
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$875,666
STATE AID DIFFERENCE:	\$ 17,169
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
619	606	578.0
% ENROLL GROWTH (7 YRS): -2.1%		
FREE and REDUCED PUPILS (2008) : 38		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 6.574394 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$863,033,329	
AGGREGATE INC 2005 = \$164,714,265	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	11%
INCOME :	11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,493,137 \$284,973
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,744,281
2007-08 Tax:	\$8,557,293

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,971,573+ \$177,093+ \$0+ \$0) X 1.0633 + (\$655,920 + \$12,610) = \$7,206,407

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [232.0+ (138 X 1.04) + (208 X 1.17)] = \$5,971,573

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [15 +(22 X 1.04) + (1 X 1.17)] X 0.470000 = \$177,093 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (578.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (578.0X 1.897% X \$1,081.61 X 1.0633)=\$668,530 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,206,407 + \$45,717 + \$327,960 + \$87,075 + \$241,593 = \$7,908,752

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$15,471,701
FY09	
EQUALIZATION AID	\$11,906,074
SPEC ED CAT**	\$2,766,950
EXORD***	\$491,102
TRANSP	\$1,448,545
SECURITY	\$406,200
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$17,018,871
STATE AID DIFFERENCE:	\$ 1,547,170
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,203	4,966	4,876.5
% ENROLL GROWTH (7 YRS): 18.2%		
FREE and REDUCED PUPILS (2008) : 345		
COMBINATION PUPILS (2008): 97		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.063878 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		13%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$3,859,347,246		
AGGREGATE INC 2005 = \$800,717,207		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-6%	
INCOME :	23%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$791,417	\$164,199
Average=	\$977,893	\$190,499
Local Fair Share:	\$36,089,340	
2007-08 Tax:	\$52,201,822	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$49,853,778+ \$1,652,746+ \$0+ \$578,823) X 1.0633 + (\$5,533,899 + \$106,390) = \$61,022,639

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,232.5+ (1,225 X 1.04) + (1,419 X 1.17)] = \$49,853,778

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [158 +(95 X 1.04) + (92 X 1.17)] X 0.470000 = \$1,652,746 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [60 + (19 X 1.04) + (18 X 1.17)] X (0.470000 + 0.125) = \$ 578,823 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,876.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (4,876.5X 1.897% X \$1,081.61 X 1.0633)= \$5,640,289 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$61,022,639 + \$406,200 + \$2,766,950 + \$491,102 + \$1,448,545 = \$66,135,436

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,859,347,246 X 0.0092690802 X .5) + (\$800,717,207 X 0.04546684 X .5)=\$36,089,340

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$61,022,639 - \$36,089,340 = \$ 24,933,299
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,876.5 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$2,766,950 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$491,102

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,876.5 X \$70) + (442 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,876.5 X \$70) + (442 X 0.090639 X \$1,015)] X 1.0633
 Your security aid is \$406,200.*****

TRANSPORTATION AID = \$1,448,545 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$30,046,096 is less than \$15,471,701 X 1.02, then adjustment aid = (\$15,471,701 x 1.02) – \$30,046,096. This ensures a minimum state aid increase of 2%.
 The \$30,046,096 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$15,471,701 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$24,933,299+ \$406,200+\$2,766,950+\$491,102+ \$1,448,545 + \$0 =\$ 30,046,096 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$66,222,002 2008-09 adequacy budget as defined = \$64,686,891

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$15,471,701	\$30,046,096	\$17,018,871	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$17,018,871 + \$0 + \$0 = \$17,018,871

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$959,965
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$631,522
EXORD***	\$28,107
TRANSP	\$71,979
SECURITY	\$82,843
ADJUSTMENT AID	\$164,714
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$979,165
STATE AID DIFFERENCE:	\$ 19,200
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,162	1,164	1,113.0
% ENROLL GROWTH (7 YRS): 0.2%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 0.089847 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,407,254,762	
AGGREGATE INC 2005 = \$464,407,473	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,264,380 \$417,257
Average=	\$977,893 \$190,499
Local Fair Share:	\$17,079,548
2007-08 Tax:	\$16,787,091

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$11,465,521 + \$4,535 + \$14,859 + \$0) \times 1.0633 + (\$1,263,043 + \$24,282) = \$13,499,236$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [447.0 + (292 \times 1.04) + (374 \times 1.17)] = \$11,465,521$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$4,535 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$14,859$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,113.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (1,113.0 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$1,287,325 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$13,499,236 + \$82,843 + \$631,522 + \$28,107 + \$71,979 = \$14,313,686$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,407,254,762 X 0.0092690802 X .5) + (\$464,407,473 X 0.04546684 X .5)=\$17,079,548

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$13,499,236 - \$17,079,548 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,113.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$631,522 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$28,107

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,113.0 X \$70) + (1 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,113.0 X \$70) + (1 X 0.000898 X \$1,015)] X 1.0633
 Your security aid is \$82,843.*****

TRANSPORTATION AID = \$71,979 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$814,450 is less than \$959,965 X 1.02, then adjustment aid = (\$959,965 x 1.02) – \$814,450. This ensures a minimum state aid increase of 2%.
 The \$814,450 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$959,965 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$164,714

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$164,714+ \$0+ \$82,843+\$631,522+\$28,107+ \$71,979 + \$0 =\$ 979,165 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,747,056 2008-09 adequacy budget as defined = \$14,241,707

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$959,965	\$979,165	\$979,165	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$979,165 + \$0 + \$0 = \$979,165

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$895,610
FY09	
EQUALIZATION AID	\$869,797
SPEC ED CAT**	\$150,362
EXORD***	\$16,925
TRANSP	\$2,268
SECURITY	\$35,379
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,074,731
STATE AID DIFFERENCE:	\$ 179,121
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
300	265	265.0
% ENROLL GROWTH (7 YRS): -11.7%		
FREE and REDUCED PUPILS (2008) : 51		
COMBINATION PUPILS (2008): 11		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 23.396226 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$220,754,352	
AGGREGATE INC 2005 = \$43,694,808	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	-26%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$833,035 \$164,886
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,016,427
2007-08 Tax:	\$2,635,485

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,594,423+ \$238,974+ \$53,841+ \$64,986) X 1.0633 + (\$300,725 + \$5,781) = \$3,445,606

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [168.0+ (97 X 1.04) + (0 X 1.17)] = \$2,594,423

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [32 +(19 X 1.04) + (0 X 1.17)] X 0.478491 = \$238,974 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (4 X 1.04) + (0 X 1.17)] X 0.5 = \$ 53,841

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (4 X 1.04) + (0 X 1.17)] X (0.478491 + 0.125) = \$ 64,986 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (265.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (265.0X 1.897% X \$1,081.61 X 1.0633)=\$306,506 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,445,606 + \$35,379 + \$150,362 + \$16,925 + \$2,268 = \$3,650,540

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$220,754,352 X 0.0092690802 X .5) + (\$43,694,808 X 0.04546684 X .5)=\$2,016,427

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,445,606 - \$2,016,427 =\$ 1,429,179
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =265.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$150,362 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$16,925

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(265.0 X \$70) + (62 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(265.0 X \$70) + (62 X 0.233962 X \$1,015)] X 1.0633
 Your security aid is \$35,379.*****

TRANSPORTATION AID = \$2,268 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,634,113 is less than \$895,610 X 1.02, then adjustment aid = (\$895,610 x 1.02) – \$1,634,113. This ensures a minimum state aid increase of 2%.
 The \$1,634,113 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$895,610 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,429,179+ \$35,379+\$150,362+\$16,925+ \$2,268 + \$0 =\$ 1,634,113 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,519,188 2008-09 adequacy budget as defined = \$3,648,272

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$895,610	\$1,634,113	\$1,074,731	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,074,731 + \$0 + \$0 = \$1,074,731

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$7,120,069
FY09	
EQUALIZATION AID	\$1,237,271
SPEC ED CAT**	\$4,226,599
EXORD***	\$490,666
TRANSP	\$1,263,944
SECURITY	\$613,596
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,832,076
STATE AID DIFFERENCE:	\$ 712,007
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,600	7,357	7,449.0
% ENROLL GROWTH (7 YRS): 11.5%		
FREE and REDUCED PUPILS (2008) : 538		
COMBINATION PUPILS (2008): 101		
LIMITED ENGLISH PUPILS (2008) : 320		
% FREE and REDUCED (2008) : 8.578333 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$9,692,069,591	
AGGREGATE INC 2005 = \$1,659,736,835	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,301,124 \$222,813
Average=	\$977,893 \$190,499
Local Fair Share:	\$82,649,779
2007-08 Tax:	\$104,320,412

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$76,301,687+ \$2,569,140+ \$1,619,729+ \$593,119) X 1.0633 + (\$8,453,197 + \$162,514) = \$94,831,982

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,394.0+ (1,774 X 1.04) + (2,281 X 1.17)] = \$76,301,687

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [264 +(139 X 1.04) + (135 X 1.17)] X 0.470000 = \$2,569,140 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [216 + (60 X 1.04) + (49 X 1.17)] X 0.5 = \$ 1,619,729

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [79 + (11 X 1.04) + (11 X 1.17)] X (0.470000 + 0.125) = \$ 593,119 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,449.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (7,449.0X 1.897% X \$1,081.61 X 1.0633)= \$8,615,711 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$94,831,982 + \$613,596 + \$4,226,599 + \$490,666 + \$1,263,944 = \$101,426,787

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$9,692,069,591 X 0.0092690802 X .5) + (\$1,659,736,835 X 0.04546684 X .5)=\$82,649,779

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$94,831,982 - \$82,649,779 = \$12,182,203
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =7,449.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$4,226,599 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$490,666

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(7,449.0 X \$70) + (639 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(7,449.0 X \$70) + (639 X 0.085783 X \$1,015)] X 1.0633
 Your security aid is \$613,596.*****

TRANSPORTATION AID = \$1,263,944 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$18,777,008 is less than \$7,120,069 X 1.02, then adjustment aid = (\$7,120,069 x 1.02) – \$18,777,008. This ensures a minimum state aid increase of 2%.
 The \$18,777,008 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,120,069 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$12,182,203+ \$613,596+\$4,226,599+\$490,666+ \$1,263,944 + \$0 =\$ 18,777,008 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$110,385,161 2008-09 adequacy budget as defined = \$100,162,843

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,120,069	\$18,777,008	\$7,832,076	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,832,076 + \$0 + \$0 = \$7,832,076

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

MORRIS - LONG HILL TWP - 4000

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$966,094
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$580,739
EXORD***	\$35,002
TRANSP	\$266,089
SECURITY	\$76,286
ADJUSTMENT AID	\$27,301
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$985,417
STATE AID DIFFERENCE:	\$ 19,323
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
976	1,068	1,023.5
% ENROLL GROWTH (7 YRS): 9.4%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 0.977040 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,290,777,230	
AGGREGATE INC 2005 = \$304,846,681	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-27%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,261,140 \$297,847
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,912,367
2007-08 Tax:	\$11,885,513

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,023,574+ \$32,108+ \$48,438+ \$17,223) X 1.0633 + (\$1,161,478 + \$22,330) = \$11,945,832

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [640.5+ (383 X 1.04) + (0 X 1.17)]=\$10,023,574

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [5 +(2 X 1.04) + (0 X 1.17)] X 0.470000 = \$32,108 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 48,438

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,023.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,023.5X 1.897% X \$1,081.61 X 1.0633)=\$1,183,808 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,945,832 + \$76,286 + \$580,739 + \$35,002 + \$266,089 = \$12,903,947

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,290,777,230 X 0.0092690802 X .5) + (\$304,846,681 X 0.04546684 X .5)=\$12,912,367

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,945,832 - \$12,912,367 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,023.5 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$580,739 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$35,002

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,023.5 X \$70) + (10 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,023.5 X \$70) + (10 X 0.009770 X \$1,015)] X 1.0633
 Your security aid is \$76,286.*****

TRANSPORTATION AID = \$266,089 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$958,115 is less than \$966,094 X 1.02, then adjustment aid = (\$966,094 x 1.02) – \$958,115. This ensures a minimum state aid increase of 2%.
 The \$958,115 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$966,094 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$27,301

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$27,301+ \$0+ \$76,286+\$580,739+\$35,002+ \$266,089 + \$0 =\$ 985,417 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,550,831 2008-09 adequacy budget as defined = \$12,637,858

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$966,094	\$985,417	\$985,417	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$985,417 + \$0 + \$0 = \$985,417

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,880,038
FY09	
EQUALIZATION AID	\$1,129,528
SPEC ED CAT**	\$1,357,800
EXORD***	\$230,949
TRANSP	\$270,857
SECURITY	\$178,909
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,168,043
STATE AID DIFFERENCE:	\$ 288,005
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,323	2,467	2,393.0
% ENROLL GROWTH (7 YRS): 6.2%		
FREE and REDUCED PUPILS (2008) : 37		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 1.755119 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,813,324,285	
AGGREGATE INC 2005 = \$582,890,672	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,175,647 \$243,582
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,289,562
2007-08 Tax:	\$28,377,446

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$24,621,643+ \$185,573+ \$29,333+ \$30,887) X 1.0633 + (\$2,715,600 + \$52,208) = \$29,209,353

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,028.0+ (564 X 1.04) + (801 X 1.17)] = \$24,621,643

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [4 + (13 X 1.04) + (20 X 1.17)] X 0.470000 = \$185,573 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 29,333

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (1 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 30,887 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,393.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,393.0X 1.897% X \$1,081.61 X 1.0633)= \$2,767,808 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$29,209,353 + \$178,909 + \$1,357,800 + \$230,949 + \$270,857 = \$31,247,867

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,813,324,285 X 0.0092690802 X .5) + (\$582,890,672 X 0.04546684 X .5)=\$26,289,562

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$29,209,353 - \$26,289,562 = \$ 2,919,791
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,393.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,357,800 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$230,949

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,393.0 X \$70) + (42 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,393.0 X \$70) + (42 X 0.017551 X \$1,015)] X 1.0633
 Your security aid is \$178,909.*****

TRANSPORTATION AID = \$270,857 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,958,306 is less than \$2,880,038 X 1.02, then adjustment aid = (\$2,880,038 x 1.02) – \$4,958,306. This ensures a minimum state aid increase of 2%.
 The \$4,958,306 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,880,038 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$2,919,791+ \$178,909+\$1,357,800+\$230,949+ \$270,857 + \$0 = \$ 4,958,306 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$31,035,926 2008-09 adequacy budget as defined = \$30,977,010

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,880,038	\$4,958,306	\$3,168,043	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,168,043 + \$0 + \$0 = \$3,168,043

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$11,344,114
FY09	
EQUALIZATION AID	\$8,271,601
SPEC ED CAT**	\$3,101,435
EXORD***	\$122,835
TRANSP	\$1,700,495
SECURITY	\$416,571
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$13,612,937
STATE AID DIFFERENCE:	\$ 2,268,823
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,220	5,617	5,466.0
% ENROLL GROWTH (7 YRS): 7.6%		
FREE and REDUCED PUPILS (2008) : 206		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 37		
% FREE and REDUCED (2008) : 4.061471 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,978,028,627	
AGGREGATE INC 2005 = \$1,362,483,497	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$910,726 \$249,265
Average=	\$977,893 \$190,499
Local Fair Share:	\$54,044,783
2007-08 Tax:	\$54,895,876

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$56,228,486+ \$988,546+ \$189,506+ \$99,322) X 1.0633 + (\$6,202,870 + \$119,251) = \$67,468,102

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,317.0+ (1,338 X 1.04) + (1,811 X 1.17)] = \$56,228,486

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [95 +(53 X 1.04) + (58 X 1.17)] X 0.470000 = \$988,546 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [19 + (6 X 1.04) + (12 X 1.17)] X 0.5 = \$ 189,506

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (7 X 1.04) + (6 X 1.17)] X (0.470000 + 0.125) = \$ 99,322 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,466.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (5,466.0X 1.897% X \$1,081.61 X 1.0633)= \$6,322,121 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$67,468,102 + \$416,571 + \$3,101,435 + \$122,835 + \$1,700,495 = \$72,809,438

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,978,028,627 X 0.0092690802 X .5) + (\$1,362,483,497 X 0.04546684 X .5)=\$54,044,783

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$67,468,102 - \$54,044,783 = \$ 13,423,319
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,466.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$3,101,435 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$122,835

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,466.0 X \$70) + (222 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,466.0 X \$70) + (222 X 0.040615 X \$1,015)] X 1.0633
 Your security aid is \$416,571.*****

TRANSPORTATION AID = \$1,700,495 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$18,764,655 is less than \$11,344,114 X 1.02, then adjustment aid = (\$11,344,114 x 1.02) – \$18,764,655. This ensures a minimum state aid increase of 2%.
 The \$18,764,655 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,344,114 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$13,423,319+ \$416,571+\$3,101,435+\$122,835+ \$1,700,495 + \$0 =\$ 18,764,655 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$64,894,829 2008-09 adequacy budget as defined = \$71,108,943

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$11,344,114	\$18,764,655	\$13,612,937	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$13,612,937 + \$0 + \$0 = \$13,612,937

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$407,840
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$222,990
EXORD***	\$30,153
TRANSP	\$78,171
SECURITY	\$29,715
ADJUSTMENT AID	\$54,967
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$415,996
STATE AID DIFFERENCE:	\$ 8,156
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
363	393	393.0
% ENROLL GROWTH (7 YRS): 8.3%		
FREE and REDUCED PUPILS (2008) : 13		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 3.307888 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		4%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$822,463,946	
AGGREGATE INC 2005 = \$95,185,824	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	17%
INCOME :	28%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,092,784 \$242,203
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,975,641
2007-08 Tax:	\$5,502,664

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,022,958+ \$59,862+ \$9,649+ \$0) X 1.0633 + (\$445,980 + \$8,574) = \$4,806,076

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [175.0+ (101 X 1.04) + (117 X 1.17)] = \$4,022,958

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [8 +(5 X 1.04) + (0 X 1.17)] X 0.470000 = \$59,862 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (393.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (393.0X 1.897% X \$1,081.61 X 1.0633)=\$454,554 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,806,076 + \$29,715 + \$222,990 + \$30,153 + \$78,171 = \$5,167,106

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$822,463,946 X 0.0092690802 X .5) + (\$95,185,824 X 0.04546684 X .5)=\$5,975,641

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$4,806,076 - \$5,975,641 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =393.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$222,990 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$30,153

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(393.0 X \$70) + (13 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(393.0 X \$70) + (13 X 0.033079 X \$1,015)] X 1.0633
 Your security aid is \$29,715.*****

TRANSPORTATION AID = \$78,171 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$361,029 is less than \$407,840 X 1.02, then adjustment aid = (\$407,840 x 1.02) – \$361,029. This ensures a minimum state aid increase of 2%.
 The \$361,029 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$407,840 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$54,967

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$54,967+ \$0+ \$29,715+\$222,990+\$30,153+ \$78,171 + \$0 =\$ 415,996 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,910,504 2008-09 adequacy budget as defined = \$5,088,935

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$407,840	\$415,996	\$415,996	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$415,996 + \$0 + \$0 = \$415,996

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$550,846
FY09	
EQUALIZATION AID	\$149,551
SPEC ED CAT**	\$354,344
EXORD***	\$66,006
TRANSP	\$28,705
SECURITY	\$62,409
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$661,015
STATE AID DIFFERENCE:	\$ 110,169
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
596	646	624.5
% ENROLL GROWTH (7 YRS): 8.4%		
FREE and REDUCED PUPILS (2008) : 89		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 15.372298 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$640,223,034	
AGGREGATE INC 2005 = \$120,276,936	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,025,177 \$192,597
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,701,445
2007-08 Tax:	\$6,282,273

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,111,484+ \$409,241+ \$38,982+ \$40,647) X 1.0633 + (\$708,689 + \$13,625) = \$7,740,470

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [402.5+ (222 X 1.04) + (0 X 1.17)]=\$6,111,484

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [58 +(31 X 1.04) + (0 X 1.17)] X 0.470000 = \$409,241 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 38,982

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 40,647 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (624.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (624.5X 1.897% X \$1,081.61 X 1.0633)=\$722,314 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,740,470 + \$62,409 + \$354,344 + \$66,006 + \$28,705 = \$8,251,934

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,656,608
FY09	
EQUALIZATION AID	\$1,553,980
SPEC ED CAT**	\$1,497,665
EXORD***	\$324,567
TRANSP	\$431,905
SECURITY	\$214,151
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,022,268
STATE AID DIFFERENCE:	\$ 365,660
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,805	2,761	2,639.5
% ENROLL GROWTH (7 YRS): -1.6%		
FREE and REDUCED PUPILS (2008) : 196		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 7.880280 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,009,563,016	
AGGREGATE INC 2005 = \$566,899,319	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,140,202 \$214,775
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,835,500
2007-08 Tax:	\$38,968,817

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$25,841,759+ \$902,108+ \$73,139+ \$70,042) X 1.0633 + (\$2,995,330 + \$57,586) = \$31,641,914

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,672.5+ (967 X 1.04) + (0 X 1.17)] = \$25,841,759

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [123 +(73 X 1.04) + (0 X 1.17)] X 0.470000 = \$902,108 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (4 X 1.04) + (0 X 1.17)] X 0.5 = \$ 73,139

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (5 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 70,042 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,639.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,639.5X 1.897% X \$1,081.61 X 1.0633)= \$3,052,916 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$31,641,914 + \$214,151 + \$1,497,665 + \$324,567 + \$431,905 = \$34,110,203

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,009,563,016 X 0.0092690802 X .5) + (\$566,899,319 X 0.04546684 X .5)=\$26,835,500

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$31,641,914 - \$26,835,500 = \$ 4,806,414
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,639.5 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,497,665 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$324,567

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,639.5 X \$70) + (208 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,639.5 X \$70) + (208 X 0.078803 X \$1,015)] X 1.0633
 Your security aid is \$214,151.*****

TRANSPORTATION AID = \$431,905 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,274,702 is less than \$3,656,608 X 1.02, then adjustment aid = (\$3,656,608 x 1.02) – \$7,274,702. This ensures a minimum state aid increase of 2%.
 The \$7,274,702 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,656,608 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$4,806,414+ \$214,151+\$1,497,665+\$324,567+ \$431,905 + \$0 =\$ 7,274,702 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$42,191,028 2008-09 adequacy budget as defined = \$33,678,297

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,656,608	\$7,274,702	\$4,022,268	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,022,268 + \$0 + \$0 = \$4,022,268

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$13,787,691
FY09	
EQUALIZATION AID	\$11,003,717
SPEC ED CAT**	\$2,359,269
EXORD***	\$384,566
TRANSP	\$1,089,508
SECURITY	\$329,400
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$15,166,460
STATE AID DIFFERENCE:	\$ 1,378,769
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,278	4,288	4,158.0
% ENROLL GROWTH (7 YRS): 0.2%		
FREE and REDUCED PUPILS (2008) : 265		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 41		
% FREE and REDUCED (2008) : 6.661857 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,011,289,265	
AGGREGATE INC 2005 = \$768,116,257	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$964,716 \$184,732
Average=	\$977,893 \$190,499
Local Fair Share:	\$36,052,390
2007-08 Tax:	\$43,503,488

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$42,822,069+ \$1,282,008+ \$204,511+ \$72,281) X 1.0633 + (\$4,718,539 + \$90,714) = \$51,999,430

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,741.0+ (1,007 X 1.04) + (1,410 X 1.17)] = \$42,822,069

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [112 +(64 X 1.04) + (89 X 1.17)] X 0.470000 = \$1,282,008 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [29 + (5 X 1.04) + (7 X 1.17)] X 0.5 = \$ 204,511

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (2 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 72,281 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,158.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (4,158.0X 1.897% X \$1,081.61 X 1.0633)= \$4,809,253 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$51,999,430 + \$329,400 + \$2,359,269 + \$384,566 + \$1,089,508 = \$56,162,173

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,011,289,265 X 0.0092690802 X .5) + (\$768,116,257 X 0.04546684 X .5)=\$36,052,390

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$51,999,430 - \$36,052,390 = \$15,947,040
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,158.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$2,359,269 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$384,566

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,158.0 X \$70) + (277 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,158.0 X \$70) + (277 X 0.066619 X \$1,015)] X 1.0633
 Your security aid is \$329,400.*****

TRANSPORTATION AID = \$1,089,508 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$20,109,783 is less than \$13,787,691 X 1.02, then adjustment aid = (\$13,787,691 x 1.02) – \$20,109,783. This ensures a minimum state aid increase of 2%.
 The \$20,109,783 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$13,787,691 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$15,947,040+ \$329,400+\$2,359,269+\$384,566+ \$1,089,508 + \$0 =\$ 20,109,783 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$56,146,479 2008-09 adequacy budget as defined = \$55,072,665

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$13,787,691	\$20,109,783	\$15,166,460	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$15,166,460 + \$0 + \$0 = \$15,166,460

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,160,873
FY09	
EQUALIZATION AID	\$2,254,596
SPEC ED CAT**	\$141,851
EXORD***	\$0
TRANSP	\$103,740
SECURITY	\$92,860
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,593,047
STATE AID DIFFERENCE:	\$ 432,174
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
265	250	250.0
% ENROLL GROWTH (7 YRS): -5.7%		
FREE and REDUCED PUPILS (2008) : 172		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 68.800000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$99,838,959	
AGGREGATE INC 2005 = \$15,848,660	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$399,356 \$63,395
Average=	\$977,893 \$190,499
Local Fair Share:	\$823,002
2007-08 Tax:	\$826,654

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,546,371+ \$993,507+ \$0+ \$0) X 1.0633 + (\$283,702 + \$5,454) = \$4,053,109

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [130.0+ (50 X 1.04) + (70 X 1.17)]=\$2,546,371

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [99 +(29 X 1.04) + (44 X 1.17)] X 0.570000 = \$993,507 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.570000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (250.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (250.0X 1.897% X \$1,081.61 X 1.0633)=\$289,156 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,053,109 + \$92,860 + \$141,851 + \$0 + \$103,740 = \$4,391,561

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$99,838,959 X 0.0092690802 X .5) + (\$15,848,660 X 0.04546684 X .5)=\$823,002

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$4,053,109 - \$823,002 =\$ 3,230,107
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =250.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$141,851 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(250.0 X \$70) + (172 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(250.0 X \$70) + (172 X 0.688000 X \$1,015)] X 1.0633
 Your security aid is \$92,860.*****

TRANSPORTATION AID = \$103,740 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,568,558 is less than \$2,160,873 X 1.02, then adjustment aid = (\$2,160,873 x 1.02) – \$3,568,558. This ensures a minimum state aid increase of 2%.
 The \$3,568,558 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,160,873 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$3,230,107+ \$92,860+\$141,851+\$0+ \$103,740 + \$0 =\$ 3,568,558 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,784,496 2008-09 adequacy budget as defined = \$4,287,821

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,160,873	\$3,568,558	\$2,593,047	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,593,047 + \$0 + \$0 = \$2,593,047

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$8,224,834
FY09	
EQUALIZATION AID	\$6,144,133
SPEC ED CAT**	\$1,578,804
EXORD***	\$244,815
TRANSP	\$871,710
SECURITY	\$207,855
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$9,047,317
STATE AID DIFFERENCE:	\$ 822,483
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,792	2,899	2,782.5
% ENROLL GROWTH (7 YRS): 3.8%		
FREE and REDUCED PUPILS (2008) : 44		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 1.581312 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-0%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,251,568,854	
AGGREGATE INC 2005 = \$604,477,290	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$809,189 \$217,243
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,176,822
2007-08 Tax:	\$29,346,843

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$27,252,829+ \$202,988+ \$29,140+ \$0) X 1.0633 + (\$3,157,608 + \$60,705) = \$32,443,068

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,734.5+ (1,048 X 1.04) + (0 X 1.17)] = \$27,252,829

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [25 +(19 X 1.04) + (0 X 1.17)] X 0.470000 = \$202,988 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 29,140

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,782.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,782.5X 1.897% X \$1,081.61 X 1.0633)= \$3,218,313 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$32,443,068 + \$207,855 + \$1,578,804 + \$244,815 + \$871,710 = \$35,346,252

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,251,568,854 X 0.0092690802 X .5) + (\$604,477,290 X 0.04546684 X .5)=\$24,176,822

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$32,443,068 - \$24,176,822 = \$ 8,266,246
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,782.5 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,578,804 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$244,815

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,782.5 X \$70) + (44 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,782.5 X \$70) + (44 X 0.015813 X \$1,015)] X 1.0633
 Your security aid is \$207,855.*****

TRANSPORTATION AID = \$871,710 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$11,169,430 is less than \$8,224,834 X 1.02, then adjustment aid = (\$8,224,834 x 1.02) – \$11,169,430. This ensures a minimum state aid increase of 2%.
 The \$11,169,430 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,224,834 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$8,266,246+ \$207,855+\$1,578,804+\$244,815+ \$871,710 + \$0 =\$ 11,169,430 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$36,622,754 2008-09 adequacy budget as defined = \$34,474,541

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,224,834	\$11,169,430	\$9,047,317	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$9,047,317 + \$0 + \$0 = \$9,047,317

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,641,521
FY09	
EQUALIZATION AID	\$772,609
SPEC ED CAT**	\$1,546,746
EXORD***	\$324,489
TRANSP	\$994,770
SECURITY	\$202,966
ADJUSTMENT AID	\$1,912,771
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,754,351
STATE AID DIFFERENCE:	\$ 112,830
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,101	2,659	2,726.0
% ENROLL GROWTH (7 YRS): 26.6%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.476889 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 22%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,979,594,633	
AGGREGATE INC 2005 = \$940,109,429	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	32%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,093,028 \$344,868
Average=	\$977,893 \$190,499
Local Fair Share:	\$35,180,953
2007-08 Tax:	\$34,821,294

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$30,774,714+ \$53,060+ \$0+ \$20,151) X 1.0633 + (\$3,093,491 + \$59,473) = \$35,953,562

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (2,726 X 1.17)] = \$30,774,714

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (10 X 1.17)] X 0.470000 = \$53,060 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 20,151 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,726.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,726.0X 1.897% X \$1,081.61 X 1.0633)= \$3,152,964 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$35,953,562 + \$202,966 + \$1,546,746 + \$324,489 + \$994,770 = \$39,022,534

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,979,594,633 X 0.0092690802 X .5) + (\$940,109,429 X 0.04546684 X .5)=\$35,180,953

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$35,953,562 - \$35,180,953 = \$ 772,609
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,726.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,546,746 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$324,489

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,726.0 X \$70) + (13 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,726.0 X \$70) + (13 X 0.004769 X \$1,015)] X 1.0633
 Your security aid is \$202,966.*****

TRANSPORTATION AID = \$994,770 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,841,581 is less than \$5,641,521 X 1.02, then adjustment aid = (\$5,641,521 x 1.02) – \$3,841,581. This ensures a minimum state aid increase of 2%.
 The \$3,841,581 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,641,521 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$1,912,771

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,912,771+ \$772,609+ \$202,966+\$1,546,746+\$324,489+ \$994,770 + \$0 =\$ 5,754,351 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$39,546,408 2008-09 adequacy budget as defined = \$38,027,763

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,641,521	\$5,754,351	\$5,754,351	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,754,351 + \$0 + \$0 = \$5,754,351

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,776,516
FY09	
EQUALIZATION AID	\$2,725,613
SPEC ED CAT**	\$403,141
EXORD***	\$16,978
TRANSP	\$48,602
SECURITY	\$137,485
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,331,819
STATE AID DIFFERENCE:	\$ 555,303
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
767	726	710.5
% ENROLL GROWTH (7 YRS): -5.3%		
FREE and REDUCED PUPILS (2008) : 202		
COMBINATION PUPILS (2008): 34		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 33.216045 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$588,733,737	
AGGREGATE INC 2005 = \$97,215,403	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$828,619 \$136,827
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,938,549
2007-08 Tax:	\$6,936,302

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,963,297+ \$995,230+ \$53,455+ \$207,008) X 1.0633 + (\$806,282 + \$15,501) = \$9,561,036

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [431.5+ (279 X 1.04) + (0 X 1.17)]=\$6,963,297

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [126 +(76 X 1.04) + (0 X 1.17)] X 0.503040 = \$995,230 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 53,455

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [30 + (4 X 1.04) + (0 X 1.17)] X (0.503040 + 0.125) = \$ 207,008 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (710.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (710.5X 1.897% X \$1,081.61 X 1.0633)=\$821,783 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,561,036 + \$137,485 + \$403,141 + \$16,978 + \$48,602 = \$10,167,242

