

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,214,860
FY09	
EQUALIZATION AID	\$3,257,675
SPEC ED CAT**	\$315,295
EXORD***	\$0
TRANSP	\$240,433
SECURITY	\$44,429
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,857,832
STATE AID DIFFERENCE:	\$ 642,972
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
589	635	643.0
% ENROLL GROWTH (7 YRS): 7.8%		
FREE and REDUCED PUPILS (2008) : 46		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.153966 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$280,436,022	
AGGREGATE INC 2005 = \$84,200,538	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-27%
INCOME :	21%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$436,137	\$130,950
Average= \$977,893	\$190,499
Local Fair Share:	\$3,213,858
2007-08 Tax:	\$3,299,020

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,573,381+ \$211,695+ \$0+ \$0) X 0.9189 + (\$630,589 + \$12,123) = \$6,877,519

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [288.0+ (170 X 1.04) + (185 X 1.17)] = \$6,573,381

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [29 +(17 X 1.04) + (0 X 1.17)] X 0.470000 = \$211,695 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (643.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (643.0X 1.897% X \$1,081.61 X 0.9189)=\$642,712 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,877,519 + \$44,429 + \$315,295 + \$0 + \$240,433 = \$7,477,676

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$280,436,022 \times 0.0092690802 \times .5) + (\$84,200,538 \times 0.04546684 \times .5) = \$3,213,858 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,877,519 - \$3,213,858 = \$3,663,661 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 643.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$315,295 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(643.0 \times \$70) + (46 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(643.0 \times \$70) + (46 \times 0.071540 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$44,429. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$240,433 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,263,818 is less than \$3,214,860 X 1.02, then adjustment aid = (\$3,214,860 x 1.02) – \$4,263,818. This ensures a minimum state aid increase of 2%.
The \$4,263,818 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,214,860 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,663,661 + \$44,429 + \$315,295 + \$0 + \$240,433 + \$0 = \$4,263,818 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,262,839

2008-09 adequacy budget as defined = \$7,237,243

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,214,860	\$4,263,818	\$3,857,832	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,857,832 + \$0 + \$0 = \$3,857,832$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

SALEM - ELMER BORO - 1340

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,555,147
FY09	
EQUALIZATION AID	\$951,059
SPEC ED CAT**	\$103,219
EXORD***	\$0
TRANSP	\$86,735
SECURITY	\$13,544
ADJUSTMENT AID	\$431,692
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,586,249
STATE AID DIFFERENCE:	\$ 31,102
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
259	215	210.5
% ENROLL GROWTH (7 YRS): -16.8%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.475059 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$104,780,191	
AGGREGATE INC 2005 = \$33,095,710	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-29%
INCOME :	15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$497,768 \$157,224
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,237,987
2007-08 Tax:	\$1,093,693

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,148,736+ \$4,535+ \$0+ \$0) X 0.9189 + (\$206,437 + \$3,969) = \$2,189,046

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [97.5+ (54 X 1.04) + (59 X 1.17)] = \$2,148,736

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$4,535 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (210.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (210.5X 1.897% X \$1,081.61 X 0.9189)=\$210,406 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,189,046 + \$13,544 + \$103,219 + \$0 + \$86,735 = \$2,392,545

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$104,780,191 \times 0.0092690802 \times .5) + (\$33,095,710 \times 0.04546684 \times .5) = \$1,237,987 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$2,189,046 - \$1,237,987 = \$951,059 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 210.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$103,219 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(210.5 \times \$70) + (1 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(210.5 \times \$70) + (1 \times 0.004751 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$13,544. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$86,735 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,154,558 is less than \$1,555,147 X 1.02, then adjustment aid = (\$1,555,147 x 1.02) – \$1,154,558. This ensures a minimum state aid increase of 2%.
The \$1,154,558 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,555,147 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$431,692$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$431,692 + \$951,059 + \$13,544 + \$103,219 + \$0 + \$86,735 + \$0 = \$1,586,249 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,540,241

2008-09 adequacy budget as defined = \$2,305,809

2007-08 AID
\$1,555,147

2008-09 AID UNCAPPED
\$1,586,249

TOTAL 2008-09 AID CAPPED
\$1,586,249

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,586,249 + \$0 + \$0 = \$1,586,249$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$580,475
FY09	
EQUALIZATION AID	\$424,946
SPEC ED CAT**	\$64,236
EXORD***	\$25,183
TRANSP	\$47,260
SECURITY	\$14,834
ADJUSTMENT AID	\$15,625
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$592,084
STATE AID DIFFERENCE:	\$ 11,609
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
160	134	131.0
% ENROLL GROWTH (7 YRS): -16.3%		
FREE and REDUCED PUPILS (2008) : 30		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 22.900763 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-20%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$102,505,511		
AGGREGATE INC 2005 = \$26,247,437		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-26%	
INCOME :	54%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$782,485	\$200,362
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,071,760	
2007-08 Tax:	\$1,237,100	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,341,983+ \$144,321+ \$0+ \$0) X 0.9189 + (\$128,471 + \$2,470) = \$1,496,706

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [59.0+ (32 X 1.04) + (40 X 1.17)] = \$1,341,983

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [16 +(8 X 1.04) + (6 X 1.17)] X 0.477252 = \$144,321 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.477252 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (131.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (131.0X 1.897% X \$1,081.61 X 0.9189)=\$130,941 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,496,706 + \$14,834 + \$64,236 + \$25,183 + \$47,260 = \$1,648,219

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$102,505,511 \times 0.0092690802 \times .5) + (\$26,247,437 \times 0.04546684 \times .5) = \$1,071,760$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$1,496,706 - \$1,071,760 = \$424,946 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 131.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$64,236 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$25,183$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(131.0 \times \$70) + (30 \times \$406)] \times 0.9189$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(131.0 \times \$70) + (30 \times 0.229008 \times \$1,015)] \times 0.9189 \\ \text{Your security aid is } \$14,834. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$47,260 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$576,459 is less than \$580,475 X 1.02, then adjustment aid = (\$580,475 x 1.02) – \$576,459. This ensures a minimum state aid increase of 2%.
The \$576,459 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$580,475 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$15,625$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$15,625 + \$424,946 + \$14,834 + \$64,236 + \$25,183 + \$47,260 + \$0 = \$592,084 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,752,180

2008-09 adequacy budget as defined = \$1,600,959

2007-08 AID
\$580,475

2008-09 AID UNCAPPED
\$592,084

TOTAL 2008-09 AID CAPPED
\$592,084

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$592,084 + \$0 + \$0 = \$592,084$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$226,589,322	
TOTAL 07-08*	\$1,043,390	2000	2007	2008	AGGREGATE INC 2005 = \$33,541,884	
FY09		264	267	268.0	WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$875,911	% ENROLL GROWTH (7 YRS): 0.9%			PROPERTY: -46%	
SPEC ED CAT**	\$131,414	FREE and REDUCED PUPILS (2008) : 34			INCOME : -26%	
EXORD***	\$19,396	COMBINATION PUPILS (2008): 0				
TRANSP	\$99,747	LIMITED ENGLISH PUPILS (2008) : 0			WEALTH PER PUPIL	
SECURITY	\$21,262	% FREE and REDUCED (2008) : 12.686567 %			PROPERTY	INCOME
ADJUSTMENT AID	\$0	ENROLL GROWTH(7 Yrs)			District=	\$845,483
EDUC. ADEQUACY AID	\$0	(relative to state average)			Average=	\$977,893
CHOICE AID	\$0					
ADULT EDUC. AID	\$0				Local Fair Share:	\$1,812,659
TOTAL 08-09	\$1,147,730				2007-08 Tax:	\$3,120,000
STATE AID DIFFERENCE:	\$ 104,340					
% STATE AID GROWTH:	10.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$2,700,369 + \$162,399 + \$0 + \$0) \times 0.9189 + (\$262,827 + \$5,053) = \$2,898,478 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [147.0 + (67 \times 1.04) + (54 \times 1.17)] = \$2,700,369 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [18 + (7 \times 1.04) + (9 \times 1.17)] \times 0.470000 = \$162,399 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (268.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (268.0 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$267,880 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,898,478 + \$21,262 + \$131,414 + \$19,396 + \$99,747 = \$3,170,296$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$226,589,322 \times 0.0092690802 \times .5) + (\$33,541,884 \times 0.04546684 \times .5) = \$1,812,659 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$2,898,478 - \$1,812,659 = \$1,085,819 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 268.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$131,414 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$19,396 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(268.0 \times \$70) + (34 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(268.0 \times \$70) + (34 \times 0.126866 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$21,262. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$99,747 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,357,638 is less than \$1,043,390 X 1.02, then adjustment aid = (\$1,043,390 x 1.02) – \$1,357,638. This ensures a minimum state aid increase of 2%.
The \$1,357,638 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,043,390 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,085,819 + \$21,262 + \$131,414 + \$19,396 + \$99,747 + \$0 = \$1,357,638 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,055,357

2008-09 adequacy budget as defined = \$3,070,549

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,043,390	\$1,357,638	\$1,147,730	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,147,730 + \$0 + \$0 = \$1,147,730$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$667,609
FY09	
EQUALIZATION AID	\$149,902
SPEC ED CAT**	\$88,753
EXORD***	\$0
TRANSP	\$90,932
SECURITY	\$21,170
ADJUSTMENT AID	\$330,204
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$680,961
STATE AID DIFFERENCE:	\$ 13,352
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
207	188	181.0
% ENROLL GROWTH (7 YRS): -9.2%		
FREE and REDUCED PUPILS (2008) : 43		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 23.756906 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$206,255,965	
AGGREGATE INC 2005 = \$41,587,591	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,139,536 \$229,766
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,901,330
2007-08 Tax:	\$2,131,540

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,833,889+ \$201,494+ \$0+ \$0) X 0.9189 + (\$177,506 + \$3,413) = \$2,051,232

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [91.0+ (48 X 1.04) + (42 X 1.17)] = \$1,833,889

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [29 +(14 X 1.04) + (0 X 1.17)] X 0.479392 = \$201,494 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.479392 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (181.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (181.0X 1.897% X \$1,081.61 X 0.9189)=\$180,919 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,051,232 + \$21,170 + \$88,753 + \$0 + \$90,932 = \$2,252,087

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$206,255,965 \times 0.0092690802 \times .5) + (\$41,587,591 \times 0.04546684 \times .5) = \$1,901,330$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$2,051,232 - \$1,901,330 = \$149,902 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 181.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$88,753 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(181.0 \times \$70) + (43 \times \$406)] \times 0.9189 \\ \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(181.0 \times \$70) + (43 \times 0.237569 \times \$1,015)] \times 0.9189 \\ \text{Your security aid is } \$21,170. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$90,932 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$350,757 is less than \$667,609 X 1.02, then adjustment aid = (\$667,609 x 1.02) – \$350,757. This ensures a minimum state aid increase of 2%.
The \$350,757 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$667,609 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$330,204$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$330,204 + \$149,902 + \$21,170 + \$88,753 + \$0 + \$90,932 + \$0 = \$680,961 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,688,774

2008-09 adequacy budget as defined = \$2,161,155

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$667,609	\$680,961	\$680,961	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$680,961 + \$0 + \$0 = \$680,961$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,686,990
FY09	
EQUALIZATION AID	\$1,509,654
SPEC ED CAT**	\$144,653
EXORD***	\$0
TRANSP	\$122,103
SECURITY	\$31,129
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,807,539
STATE AID DIFFERENCE:	\$ 120,549
% STATE AID GROWTH:	7.15%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
324	297	295.0
% ENROLL GROWTH (7 YRS): -8.3%		
FREE and REDUCED PUPILS (2008) : 62		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 21.016949 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$189,291,266	
AGGREGATE INC 2005 = \$41,288,872	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-36%
INCOME :	-3%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$641,665	\$139,962
Average= \$977,893	\$190,499
Local Fair Share:	\$1,815,915
2007-08 Tax:	\$2,602,464

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,001,128+ \$297,055+ \$0+ \$0) X 0.9189 + (\$289,306 + \$5,562) = \$3,325,569

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [151.0+ (65 X 1.04) + (79 X 1.17)]=\$3,001,128

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [32 +(15 X 1.04) + (15 X 1.17)] X 0.472542) = \$297,055 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.472542 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (295.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (295.0X 1.897% X \$1,081.61 X 0.9189)=\$294,868 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,325,569 + \$31,129 + \$144,653 + \$0 + \$122,103 = \$3,623,453

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$189,291,266 \times 0.0092690802 \times .5) + (\$41,288,872 \times 0.04546684 \times .5) = \$1,815,915 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$3,325,569 - \$1,815,915 = \$1,509,654 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 295.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$144,653 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(295.0 \times \$70) + (62 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(295.0 \times \$70) + (62 \times 0.210169 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$31,129. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$122,103 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,807,539 is less than \$1,686,990 X 1.02, then adjustment aid = (\$1,686,990 x 1.02) – \$1,807,539. This ensures a minimum state aid increase of 2%.
The \$1,807,539 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,686,990 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,509,654 + \$31,129 + \$144,653 + \$0 + \$122,103 + \$0 = \$1,807,539 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,159,635

2008-09 adequacy budget as defined = \$3,501,351

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,686,990	\$1,807,539	\$1,807,539	7.15

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,807,539 + \$0 + \$0 = \$1,807,539$$

$$\text{\% AID INCREASE} = 7.15$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$771,684,687	
TOTAL 07-08*	\$17,107,906	2000	2007	2008	AGGREGATE INC 2005 = \$191,588,012	
FY09		2,211	2,211	2,228.0	WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$18,536,952	% ENROLL GROWTH (7 YRS): 0%			PROPERTY: -28%	
SPEC ED CAT**	\$1,092,498	FREE and REDUCED PUPILS (2008) : 1,187			INCOME : -15%	
EXORD***	\$14,562	COMBINATION PUPILS (2008): 67			WEALTH PER PUPIL	
TRANSP	\$274,329	LIMITED ENGLISH PUPILS (2008) : 24			PROPERTY	INCOME
SECURITY	\$611,146	% FREE and REDUCED (2008) : 56.283662 %			District= \$346,358	\$85,991
ADJUSTMENT AID	\$0	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
EDUC. ADEQUACY AID	\$0	(relative to state average)			Local Fair Share: \$7,931,855	
CHOICE AID	\$0				2007-08 Tax: \$9,229,034	
ADULT EDUC. AID	\$0					
TOTAL 08-09	\$20,529,487					
STATE AID DIFFERENCE:	\$ 3,421,581					
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$22,749,158 + \$6,776,487 + \$120,227 + \$460,634) \times 0.9189 + (\$2,184,996 + \$42,007) = \$29,891,871 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [1,089.0 + (492 \times 1.04) + (647 \times 1.17)] = \$22,749,158 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [589 + (278 \times 1.04) + (320 \times 1.17)] \times 0.560709 = \$6,776,487 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [14 + (6 \times 1.04) + (4 \times 1.17)] \times 0.5 = \$120,227 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [47 + (6 \times 1.04) + (14 \times 1.17)] \times (0.560709 + 0.125) = \$460,634 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (2,228.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (2,228.0 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$2,227,003 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$29,891,871 + \$611,146 + \$1,092,498 + \$14,562 + \$274,329 = \$31,884,406$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$771,684,687 \times 0.0092690802 \times .5) + (\$191,588,012 \times 0.04546684 \times .5) = \$7,931,855 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$29,891,871 - \$7,931,855 = \$21,960,016 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,228.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$1,092,498 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$14,562 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,228.0 \times \$70) + (1,254 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,228.0 \times \$70) + (1,254 \times 0.562837 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$611,146. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$274,329 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$23,952,551 is less than \$17,107,906 X 1.02, then adjustment aid = (\$17,107,906 x 1.02) – \$23,952,551. This ensures a minimum state aid increase of 2%.
The \$23,952,551 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$17,107,906 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$21,960,016 + \$611,146 + \$1,092,498 + \$14,562 + \$274,329 + \$0 = \$23,952,551 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,921,283

2008-09 adequacy budget as defined = \$31,610,077

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$17,107,906	\$23,952,551	\$20,529,487	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$20,529,487 + \$0 + \$0 = \$20,529,487$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,170,611,549		
TOTAL 07-08*	\$8,387,706	2000	2007	2008	AGGREGATE INC 2005 = \$279,479,276		
		2,124	2,050	1,990.0	WEALTH GROWTH (7 Yrs – relative to state average)		
FY09		% ENROLL GROWTH (7 YRS): -3.5%			PROPERTY: -32%		
EQUALIZATION AID	\$7,561,213	FREE and REDUCED PUPILS (2008) : 313			INCOME : -15%		
SPEC ED CAT**	\$975,795	COMBINATION PUPILS (2008): 2			WEALTH PER PUPIL		
EXORD***	\$167,467	LIMITED ENGLISH PUPILS (2008) : 8			PROPERTY	INCOME	
TRANSP	\$347,493	% FREE and REDUCED (2008) : 15.829146 %			District=	\$588,247	\$140,442
SECURITY	\$174,508	ENROLL GROWTH(7 Yrs)			Average=	\$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$11,778,766		
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$17,557,343		
CHOICE AID	\$0						
ADULT EDUC. AID	\$39,618						
TOTAL 08-09	\$9,266,094						
STATE AID DIFFERENCE: \$ 878,388							
% STATE AID GROWTH: 10.47%							

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$20,382,548 + \$1,490,438 + \$42,697 + \$12,458) \times 0.9189 + (\$1,951,590 + \$37,520) = \$22,138,878 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [880.0 + (510 \times 1.04) + (600 \times 1.17)] = \$20,382,548 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [159 + (81 \times 1.04) + (73 \times 1.17)] \times 0.470000 = \$1,490,438 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [3 + (0 \times 1.04) + (5 \times 1.17)] \times 0.5 = \$42,697 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [1 + (0 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$12,458 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,990.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (1,990.0 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$1,989,110 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$22,138,878 + \$174,508 + \$975,795 + \$167,467 + \$347,493 = \$23,804,141$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,170,611,549 \times 0.0092690802 \times .5) + (\$279,479,276 \times 0.04546684 \times .5) = \$11,778,766$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$22,138,878 - \$11,778,766 = \$10,360,112 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,990.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$975,795 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$167,467$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,990.0 \times \$70) + (315 \times \$406)] \times 0.9189$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,990.0 \times \$70) + (315 \times 0.158291 \times \$1,015)] \times 0.9189 \\ \text{Your security aid is } \$174,508. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$347,493 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$39,618$$

ADJUSTMENT AID = If \$12,025,375 is less than \$8,387,706 X 1.02, then adjustment aid = (\$8,387,706 x 1.02) – \$12,025,375. This ensures a minimum state aid increase of 2%. The \$12,025,375 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,387,706 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$10,360,112 + \$174,508 + \$975,795 + \$167,467 + \$347,493 + \$0 = \$12,025,375 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,533,358 2008-09 adequacy budget as defined = \$23,456,648

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,387,706	\$12,025,375	\$9,226,476	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$9,226,476 + \$0 + \$39,618 = \$9,266,094$$

$$\text{\% AID INCREASE} = 10.47$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$11,084,503
FY09	
EQUALIZATION AID	\$11,333,297
SPEC ED CAT**	\$823,787
EXORD***	\$5,586
TRANSP	\$601,461
SECURITY	\$227,588
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,991,719
STATE AID DIFFERENCE:	\$ 1,907,216
% STATE AID GROWTH:	17.21%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,722	1,687	1,680.0
% ENROLL GROWTH (7 YRS): -2.1%		
FREE and REDUCED PUPILS (2008) : 464		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 27.619048 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$735,143,635	
AGGREGATE INC 2005 = \$217,217,239	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$437,585 \$129,296
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,345,144
2007-08 Tax:	\$8,461,511

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$17,259,070+ \$2,328,691+ \$0+ \$0) X 0.9189 + (\$1,647,573 + \$31,675) = \$19,678,441

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [708.0+ (435 X 1.04) + (537 X 1.17)] = \$17,259,070

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [198 + (121 X 1.04) + (145 X 1.17)] X 0.489048 = \$2,328,691 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.489048 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,680.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (1,680.0X 1.897% X \$1,081.61 X 0.9189)=\$1,679,248 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,678,441 + \$227,588 + \$823,787 + \$5,586 + \$601,461 = \$21,336,863

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$735,143,635 \times 0.0092690802 \times .5) + (\$217,217,239 \times 0.04546684 \times .5) = \$8,345,144 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$19,678,441 - \$8,345,144 = \$11,333,297 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,680.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$823,787 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID}^{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$5,586 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,680.0 \times \$70) + (464 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,680.0 \times \$70) + (464 \times 0.276190 \times \$1,015)] \times 0.9189 \\ &\text{Your security aid is } \$227,588. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$601,461 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$12,991,719 is less than \$11,084,503 X 1.02, then adjustment aid = (\$11,084,503 x 1.02) – \$12,991,719. This ensures a minimum state aid increase of 2%.
The \$12,991,719 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,084,503 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$11,333,297 + \$227,588 + \$823,787 + \$5,586 + \$601,461 + \$0 = \$12,991,719 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,828,738

2008-09 adequacy budget as defined = \$20,735,402

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$11,084,503	\$12,991,719	\$12,991,719	17.21

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$12,991,719 + \$0 + \$0 = \$12,991,719$$

$$\text{\% AID INCREASE} = 17.21$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,697,954
FY09	
EQUALIZATION AID	\$2,801,199
SPEC ED CAT**	\$196,385
EXORD***	\$0
TRANSP	\$171,126
SECURITY	\$68,835
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,237,545
STATE AID DIFFERENCE:	\$ 539,591
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
431	406	400.5
% ENROLL GROWTH (7 YRS): -5.8%		
FREE and REDUCED PUPILS (2008) : 136		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 33.957553 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$147,448,365	
AGGREGATE INC 2005 = \$44,555,217	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-43%
INCOME :	-14%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$368,161 \$111,249
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,696,247
2007-08 Tax:	\$2,290,190

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,069,562+ \$690,177+ \$0+ \$0) X 0.9189 + (\$392,770 + \$7,551) = \$4,774,045

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [200.5+ (98 X 1.04) + (102 X 1.17)]=\$4,069,562

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [82 +(27 X 1.04) + (27 X 1.17)] X 0.504894) = \$690,177 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.504894 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (400.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (400.5X 1.897% X \$1,081.61 X 0.9189)=\$400,321 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,774,045 + \$68,835 + \$196,385 + \$0 + \$171,126 = \$5,210,391

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$147,448,365 \times 0.0092690802 \times .5) + (\$44,555,217 \times 0.04546684 \times .5) = \$1,696,247 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$4,774,045 - \$1,696,247 = \$3,077,798 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 400.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$196,385 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(400.5 \times \$70) + (136 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(400.5 \times \$70) + (136 \times 0.339576 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$68,835. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$171,126 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,514,144 is less than \$2,697,954 X 1.02, then adjustment aid = (\$2,697,954 x 1.02) – \$3,514,144. This ensures a minimum state aid increase of 2%.
The \$3,514,144 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,697,954 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,077,798 + \$68,835 + \$196,385 + \$0 + \$171,126 + \$0 = \$3,514,144 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,791,430

2008-09 adequacy budget as defined = \$5,039,265

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,697,954	\$3,514,144	\$3,237,545	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,237,545 + \$0 + \$0 = \$3,237,545$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$255,281,149	
TOTAL 07-08*	\$16,275,628	2000	2007	2008	AGGREGATE INC 2005 = \$57,464,589	
		1,160	1,128	1,122.0	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -2.8%			PROPERTY: -16%	
EQUALIZATION AID	\$13,732,290	FREE and REDUCED PUPILS (2008) : 846			INCOME : -24%	
SPEC ED CAT**	\$550,172	COMBINATION PUPILS (2008): 6			WEALTH PER PUPIL	
EXORD***	\$21,348	LIMITED ENGLISH PUPILS (2008) : 6			PROPERTY	INCOME
TRANSP	\$123,604	% FREE and REDUCED (2008) : 75.935829 %			District=	\$227,523
SECURITY	\$390,029	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$1,748,194	(relative to state average)				
EDUC. ADEQUACY AID	\$0				Local Fair Share:	\$2,489,478
CHOICE AID	\$35,504				2007-08 Tax:	\$2,366,655
ADULT EDUC. AID	\$0					
TOTAL 08-09	\$16,601,141					
STATE AID DIFFERENCE:	\$ 325,513					
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$11,471,214 + \$4,888,668 + \$30,587 + \$42,516) \times 0.9189 + (\$1,100,344 + \$21,154) = \$16,221,768 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [546.0 + (239 \times 1.04) + (337 \times 1.17)] = \$11,471,214 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [457 + (179 \times 1.04) + (210 \times 1.17)] \times 0.570000 = \$4,888,668 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [4 + (0 \times 1.04) + (2 \times 1.17)] \times 0.5 = \$30,587 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [4 + (0 \times 1.04) + (2 \times 1.17)] \times (0.570000 + 0.125) = \$42,516 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,122.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (1,122.0 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$1,121,498 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$16,221,768 + \$390,029 + \$550,172 + \$21,348 + \$123,604 = \$17,306,921$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$255,281,149 \times 0.0092690802 \times .5) + (\$57,464,589 \times 0.04546684 \times .5) = \$2,489,478 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$16,221,768 - \$2,489,478 = \$13,732,290 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,122.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$550,172 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$21,348 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,122.0 \times \$70) + (852 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,122.0 \times \$70) + (852 \times 0.759358 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$390,029. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$123,604 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$35,504 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$14,817,443 is less than \$16,275,628 X 1.02, then adjustment aid = (\$16,275,628 x 1.02) – \$14,817,443. This ensures a minimum state aid increase of 2%.
The \$14,817,443 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$16,275,628 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$1,748,194$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$1,748,194 + \$13,732,290 + \$390,029 + \$550,172 + \$21,348 + \$123,604 + \$0 = \$16,565,637 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,499,079

2008-09 adequacy budget as defined = \$17,183,317

2007-08 AID
\$16,275,628

2008-09 AID UNCAPPED
\$16,565,637

TOTAL 2008-09 AID CAPPED
\$16,565,637

%AID INCREASE
1.78

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$16,565,637 + \$35,504 + \$0 = \$16,601,141$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$323,796,912	
TOTAL 07-08*	\$3,244,884	2000	2007	2008	AGGREGATE INC 2005 = \$88,619,613	
FY09		588	526	515.0	WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$2,088,496	% ENROLL GROWTH (7 YRS): -10.5%			PROPERTY: -16%	
SPEC ED CAT**	\$252,530	FREE and REDUCED PUPILS (2008) : 61			INCOME : 29%	
EXORD***	\$0	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
TRANSP	\$267,163	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
SECURITY	\$39,865	% FREE and REDUCED (2008) : 11.844660 %			District=	\$628,732
ADJUSTMENT AID	\$661,727	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
EDUC. ADEQUACY AID	\$0	(relative to state average)				\$172,077
CHOICE AID	\$0					\$190,499
ADULT EDUC. AID	\$0				Local Fair Share:	\$3,515,277
TOTAL 08-09	\$3,309,781				2007-08 Tax:	\$3,135,382
STATE AID DIFFERENCE:	\$ 64,897					
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$5,258,609 + \$279,539 + \$0 + \$0) \times 0.9189 + (\$505,060 + \$9,710) = \$5,603,773 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [243.0 + (125 \times 1.04) + (147 \times 1.17)] = \$5,258,609 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [45 + (16 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$279,539 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (515.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (515.0 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$514,770 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,603,773 + \$39,865 + \$252,530 + \$0 + \$267,163 = \$6,163,331$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$323,796,912 \times 0.0092690802 \times .5) + (\$88,619,613 \times 0.04546684 \times .5) = \$3,515,277 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$5,603,773 - \$3,515,277 = \$2,088,496 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 515.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$252,530 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(515.0 \times \$70) + (61 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(515.0 \times \$70) + (61 \times 0.118447 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$39,865. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$267,163 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,648,054 is less than \$3,244,884 X 1.02, then adjustment aid = (\$3,244,884 x 1.02) – \$2,648,054. This ensures a minimum state aid increase of 2%.
The \$2,648,054 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,244,884 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$661,727$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$661,727 + \$2,088,496 + \$39,865 + \$252,530 + \$0 + \$267,163 + \$0 = \$3,309,781 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,017,002

2008-09 adequacy budget as defined = \$5,896,169

2007-08 AID
\$3,244,884

2008-09 AID UNCAPPED
\$3,309,781

TOTAL 2008-09 AID CAPPED
\$3,309,781

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,309,781 + \$0 + \$0 = \$3,309,781$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,480,277
FY09	
EQUALIZATION AID	\$6,196,334
SPEC ED CAT**	\$633,531
EXORD***	\$0
TRANSP	\$285,405
SECURITY	\$111,693
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,226,963
STATE AID DIFFERENCE:	\$ 746,686
% STATE AID GROWTH:	11.52%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,236	1,281	1,292.0
% ENROLL GROWTH (7 YRS): 3.7%		
FREE and REDUCED PUPILS (2008) : 193		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 15.402477 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$754,880,856	
AGGREGATE INC 2005 = \$204,932,383	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	41%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$584,273 \$158,616
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,157,340
2007-08 Tax:	\$8,368,426

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$13,242,963+ \$918,389+ \$19,298+ \$34,447) X 0.9189 + (\$1,267,062 + \$24,359) = \$14,353,674

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [577.0+ (316 X 1.04) + (399 X 1.17)] = \$13,242,963

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [95 +(55 X 1.04) + (43 X 1.17)] X 0.470000 = \$918,389 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 19,298

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [6 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 34,447 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,292.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (1,292.0X 1.897% X \$1,081.61 X 0.9189)=\$1,291,421 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,353,674 + \$111,693 + \$633,531 + \$0 + \$285,405 = \$15,384,303

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$754,880,856 \times 0.0092690802 \times .5) + (\$204,932,383 \times 0.04546684 \times .5) = \$8,157,340 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$14,353,674 - \$8,157,340 = \$6,196,334 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,292.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$633,531 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,292.0 \times \$70) + (199 \times \$406)] \times 0.9189 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,292.0 \times \$70) + (199 \times 0.154025 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$111,693. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$285,405 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$7,226,963 is less than \$6,480,277 X 1.02, then adjustment aid = (\$6,480,277 x 1.02) – \$7,226,963. This ensures a minimum state aid increase of 2%. The \$7,226,963 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,480,277 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$6,196,334 + \$111,693 + \$633,531 + \$0 + \$285,405 + \$0 = \$7,226,963 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,525,064 2008-09 adequacy budget as defined = \$15,098,898

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,480,277	\$7,226,963	\$7,226,963	11.52

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$7,226,963 + \$0 + \$0 = \$7,226,963$$

$$\text{\% AID INCREASE} = 11.52$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.