

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,961,564
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,369,827
EXORD***	\$152,070
TRANSP	\$453,131
SECURITY	\$182,692
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,157,720
STATE AID DIFFERENCE:	\$ 196,156
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,275	2,581	2,526.5
% ENROLL GROWTH (7 YRS): 13.5%		
FREE and REDUCED PUPILS (2008) : 36		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 26		
% FREE and REDUCED (2008) : 1.464477 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,429,114,197	
AGGREGATE INC 2005 = \$703,528,108	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,357,259 \$278,460
Average=	\$977,893 \$190,499
Local Fair Share:	\$31,885,967
2007-08 Tax:	\$33,203,514

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$25,869,934+ \$170,472+ \$129,297+ \$5,971) X 1.0298 + (\$2,776,767 + \$53,384) = \$29,785,859

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,131.5+ (635 X 1.04) + (760 X 1.17)] = \$25,869,934

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [19 +(10 X 1.04) + (7 X 1.17)] X 0.470000 = \$170,472 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [19 + (3 X 1.04) + (4 X 1.17)] X 0.5 = \$ 129,297

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 5,971 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,526.5 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 2,526.5X 1.897% X \$1,081.61 X 1.0298)= \$2,830,151 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$29,785,859 + \$182,692 + \$1,369,827 + \$152,070 + \$453,131 = \$31,943,579



**UNION - CLARK TWP - 0850**

**2008-09 REVISED DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$1,775,575
<b>FY09</b>	
EQUALIZATION AID	\$168,930
SPEC ED CAT**	\$1,161,428
EXORD***	\$238,797
TRANSP	\$227,880
SECURITY	\$156,097
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,953,132
STATE AID DIFFERENCE:	\$ 177,557
% STATE AID GROWTH:	10.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
2,026	2,187	2,113.5
% ENROLL GROWTH (7 YRS): 7.9%		
FREE and REDUCED PUPILS (2008) : 84		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 4.116395 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$2,773,813,416	
AGGREGATE INC 2005 = \$496,630,895	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,312,427 \$234,980
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,145,468
2007-08 Tax:	\$26,197,299

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$21,727,522 + \$405,568 + \$67,832 + \$19,405) \times 1.0298 + (\$2,322,856 + \$44,657) = \$25,250,006$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [882.5 + (546 \times 1.04) + (685 \times 1.17)] = \$21,727,522$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [36 + (21 \times 1.04) + (27 \times 1.17)] \times 0.470000 = \$405,568 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [6 + (1 \times 1.04) + (6 \times 1.17)] \times 0.5 = \$ 67,832$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (1 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$ 19,405 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,113.5 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0298) + (2,113.5 \times 1.897\% \times \$1,081.61 \times 1.0298) = \$2,367,513 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$25,250,006 + \$156,097 + \$1,161,428 + \$238,797 + \$227,880 = \$27,034,209$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,773,813,416 X 0.0092690802 X .5) + (\$496,630,895 X 0.04546684 X .5)=\$24,145,468

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$25,250,006 - \$24,145,468 = \$ 1,104,538  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,113.5 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,161,428 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$238,797

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,113.5 X \$70) + (87 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,113.5 X \$70) + (87 X 0.041164 X \$1,015)] X 1.0298  
 Your security aid is \$156,097.\*\*\*\*\*

TRANSPORTATION AID = \$227,880                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,888,740 is less than \$1,775,575 X 1.02, then adjustment aid = (\$1,775,575 x 1.02) – \$2,888,740. This ensures a minimum state aid increase of 2%.  
 The \$2,888,740 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,775,575 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$1,104,538+ \$156,097+\$1,161,428+\$238,797+ \$227,880 + \$0 =\$ 2,888,740 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$27,756,444                                  2008-09 adequacy budget as defined = \$26,806,329

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$1,775,575	\$2,888,740	\$1,953,132	10

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,953,132 + \$0 + \$0 = \$1,953,132

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

**UNION - CRANFORD TWP - 0980**

**2008-09 REVISED DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$3,021,815
<b>FY09</b>	
EQUALIZATION AID	\$727,842
SPEC ED CAT**	\$1,982,149
EXORD***	\$439,433
TRANSP	\$212,974
SECURITY	\$263,780
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,626,178
STATE AID DIFFERENCE:	\$ 604,363
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
3,272	3,658	3,607.0
% ENROLL GROWTH (7 YRS): 11.8%		
FREE and REDUCED PUPILS (2008) : 114		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 3.160521 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 =	\$4,193,673,827
AGGREGATE INC 2005 =	\$836,442,753
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,162,649 \$231,894
Average=	\$977,893 \$190,499
Local Fair Share:	\$38,450,953
2007-08 Tax:	\$41,578,467

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$36,984,617+ \$550,417+ \$20,311+ \$0) X 1.0298 + (\$3,964,298 + \$76,214) = \$42,715,006

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,623.0+ (856 X 1.04) + (1,128 X 1.17)] = \$36,984,617

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [50 +(27 X 1.04) + (37 X 1.17)] X 0.470000 = \$550,417 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 20,311

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,607.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 3,607.0X 1.897% X \$1,081.61 X 1.0298)=\$4,040,512 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$42,715,006 + \$263,780 + \$1,982,149 + \$439,433 + \$212,974 = \$45,613,342



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$261,029,807
<b>FY09</b>	
EQUALIZATION AID	\$236,401,748
SPEC ED CAT**	\$10,697,669
EXORD***	\$1,151,029
TRANSP	\$1,783,256
SECURITY	\$7,256,263
ADJUSTMENT AID	\$8,960,439
EDUC. ADEQUACY AID	\$4,019,000
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$270,269,404
STATE AID DIFFERENCE:	\$ 9,239,597
% STATE AID GROWTH:	3.54%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
19,751	19,641	19,467.0
% ENROLL GROWTH (7 YRS): -0.6%		
FREE and REDUCED PUPILS (2008) : 12,540		
COMBINATION PUPILS (2008): 1,459		
LIMITED ENGLISH PUPILS (2008) : 361		
% FREE and REDUCED (2008) : 71.911440 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-5%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$9,212,942,198		
AGGREGATE INC 2005 = \$1,511,957,598		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	15%	
INCOME :	-17%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$473,259	\$77,668
Average=	\$977,893	\$190,499
Local Fair Share:	\$77,069,716	
2007-08 Tax:	\$38,651,708	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$198,545,543+ \$72,571,301+ \$1,870,796+ \$10,237,061) X 1.0298 + (\$21,395,337 + \$411,328) = \$313,471,464

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [9,779.0+ (4,132 X 1.04) + (5,556 X 1.17)] = \$198,545,543

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [6,485 +(2,880 X 1.04) + (3,175 X 1.17)] X 0.570000 = \$72,571,301 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [176 + (36 X 1.04) + (149 X 1.17)] X 0.5 = \$ 1,870,796

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [934 + ( 167 X 1.04) + ( 358 X 1.17)] X ( 0.570000 + 0.125) = \$ 10,237,061 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (19,467.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 19,467.0 X 1.897% X \$1,081.61 X 1.0298)=\$21,806,665 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$313,471,464 + \$7,256,263 + \$10,697,669 + \$1,151,029 + \$1,783,256 = \$334,359,681

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$9,212,942,198 \times 0.0092690802 \times .5) + (\$1,511,957,598 \times 0.04546684 \times .5) = \$77,069,716 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$313,471,464 - \$77,069,716 = \$236,401,748 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 19,467.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$10,697,669 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$1,151,029 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(19,467.0 \times \$70) + (13,999 \times \$406)] \times 1.0298 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(19,467.0 \times \$70) + (13,999 \times 0.719114 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$7,256,263. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,783,256 \quad \text{EDUCATION ADEQUACY AID} = \$4,019,000 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$257,289,965 is less than \$261,029,807 X 1.02, then adjustment aid = (\$261,029,807 x 1.02) – \$257,289,965. This ensures a minimum state aid increase of 2%. The \$257,289,965 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$261,029,807 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$8,960,439$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$8,960,439 + \$236,401,748 + \$7,256,263 + \$10,697,669 + \$1,151,029 + \$1,783,256 + \$4,019,000 = \$270,269,404 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$297,695,103

2008-09 adequacy budget as defined = \$332,576,425

**2007-08 AID**  
\$261,029,807

**2008-09 AID UNCAPPED**  
\$270,269,404

**TOTAL 2008-09 AID CAPPED**  
\$270,269,404

**%AID INCREASE**  
3.54

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$270,269,404 + \$0 + \$0 = \$270,269,404$$

$$\text{\% AID INCREASE} = 3.54$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

**UNION - GARWOOD BORO - 1710**

**2008-09 REVISED DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$556,473
<b>FY09</b>	
EQUALIZATION AID	\$123,307
SPEC ED CAT**	\$318,726
EXORD***	\$58,066
TRANSP	\$121,353
SECURITY	\$46,315
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$667,767
STATE AID DIFFERENCE:	\$ 111,294
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
554	575	580.0
% ENROLL GROWTH (7 YRS): 3.9%		
FREE and REDUCED PUPILS (2008) : 49		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 8.620690 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-0%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$641,968,335	
AGGREGATE INC 2005 = \$106,188,630	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,106,842 \$183,084
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,389,259
2007-08 Tax:	\$5,840,485

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$5,924,100+ \$225,300+ \$0+ \$5,741) X 1.0298 + (\$637,453 + \$12,255) = \$6,988,273

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [277.0+ (135 X 1.04) + (168 X 1.17)] = \$5,924,100

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [32 +(17 X 1.04) + (0 X 1.17)] X 0.470000 = \$225,300 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [1 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 5,741 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (580.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 580.0X 1.897% X \$1,081.61 X 1.0298)=\$649,708 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$6,988,273 + \$46,315 + \$318,726 + \$58,066 + \$121,353 = \$7,532,733



**UNION - HILLSIDE TWP - 2190**

**2008-09 REVISED DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$17,518,688
<b>FY09</b>	
EQUALIZATION AID	\$17,487,668
SPEC ED CAT**	\$1,699,142
EXORD***	\$636,918
TRANSP	\$323,156
SECURITY	\$875,542
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$21,022,426
STATE AID DIFFERENCE:	\$ 3,503,738
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
3,239	3,138	3,092.0
% ENROLL GROWTH (7 YRS): -3.1%		
FREE and REDUCED PUPILS (2008) : 1,460		
COMBINATION PUPILS (2008): 101		
LIMITED ENGLISH PUPILS (2008) : 50		
% FREE and REDUCED (2008) : 50.485123 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$2,335,016,834	
AGGREGATE INC 2005 = \$492,661,459	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$755,180 \$159,334
Average=	\$977,893 \$190,499
Local Fair Share:	\$22,021,609
2007-08 Tax:	\$24,901,109

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$31,764,315+ \$8,100,827+ \$255,940+ \$685,088) X 1.0298 + (\$3,398,283 + \$65,332) = \$45,485,809

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,375.0+ (707 X 1.04) + (1,010 X 1.17)] = \$31,764,315

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [704 +(396 X 1.04) + (360 X 1.17)] X 0.546213 = \$8,100,827 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [29 + (4 X 1.04) + (17 X 1.17)] X 0.5 = \$ 255,940

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [66 + ( 9 X 1.04) + ( 26 X 1.17)] X ( 0.546213 + 0.125) = \$ 685,088 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,092.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 3,092.0X 1.897% X \$1,081.61 X 1.0298)= \$3,463,615 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$45,485,809 + \$875,542 + \$1,699,142 + \$636,918 + \$323,156 = \$49,020,567

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,335,016,834 X 0.0092690802 X .5) + (\$492,661,459 X 0.04546684 X .5)=\$22,021,609

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$45,485,809 - \$22,021,609 = \$ 23,464,200  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,092.0 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,699,142 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$636,918

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,092.0 X \$70) + (1,561 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,092.0 X \$70) + (1,561 X 0.504851 X \$1,015)] X 1.0298  
 Your security aid is \$875,542.\*\*\*\*\*

TRANSPORTATION AID = \$323,156                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$26,998,958 is less than \$17,518,688 X 1.02, then adjustment aid = (\$17,518,688 x 1.02) – \$26,998,958. This ensures a minimum state aid increase of 2%.  
 The \$26,998,958 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$17,518,688 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$23,464,200+ \$875,542+\$1,699,142+\$636,918+ \$323,156 + \$0 =\$ 26,998,958 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$42,090,221                                  2008-09 adequacy budget as defined = \$48,697,410

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$17,518,688	\$26,998,958	\$21,022,426	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$21,022,426 + \$0 + \$0 = \$21,022,426

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,095,479
<b>FY09</b>	
EQUALIZATION AID	\$1,423,136
SPEC ED CAT**	\$712,738
EXORD***	\$139,980
TRANSP	\$104,788
SECURITY	\$133,932
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$1,181,874
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,696,448
STATE AID DIFFERENCE:	\$ 1,600,969
% STATE AID GROWTH:	76.40%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,058	1,270	1,297.0
% ENROLL GROWTH (7 YRS): 20%		
FREE and REDUCED PUPILS (2008) : 207		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 17.270625 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 =	\$1,895,730,588
AGGREGATE INC 2005 =	\$193,225,264
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	8%
INCOME :	-0%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,461,627 \$148,979
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,178,510
2007-08 Tax:	\$14,791,143

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$13,384,900+ \$1,011,538+ \$68,749+ \$99,035) X 1.0298 + (\$1,425,477 + \$27,405) = \$16,451,118

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [531.0+ (308 X 1.04) + (458 X 1.17)] = \$13,384,900

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [69 +(57 X 1.04) + (81 X 1.17)] X 0.470000 = \$1,011,538 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [11 + (2 X 1.04) + (1 X 1.17)] X 0.5 = \$ 68,749

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [14 + ( 2 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 99,035 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,297.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 1,297.0X 1.897% X \$1,081.61 X 1.0298)= \$1,452,882 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$16,451,118 + \$133,932 + \$712,738 + \$139,980 + \$104,788 = \$17,542,557

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,895,730,588 \times 0.0092690802 \times .5) + (\$193,225,264 \times 0.04546684 \times .5) = \$13,178,510$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$16,451,118 - \$13,178,510 = \$3,272,608 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,297.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$712,738 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$139,980$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,297.0 \times \$70) + (224 \times \$406)] \times 1.0298 \\ \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,297.0 \times \$70) + (224 \times 0.172706 \times \$1,015)] \times 1.0298 \\ \text{Your security aid is } \$133,932. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$104,788 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$1,181,874 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,364,046 is less than \$2,095,479 X 1.02, then adjustment aid = (\$2,095,479 x 1.02) – \$4,364,046. This ensures a minimum state aid increase of 2%.  
The \$4,364,046 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,095,479 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$3,272,608 + \$133,932 + \$712,738 + \$139,980 + \$104,788 + \$0 = \$4,364,046 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,794,729

2008-09 adequacy budget as defined = \$17,437,769

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,095,479	\$4,364,046	\$2,514,574	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,514,574 + \$1,181,874 + \$0 = \$3,696,448$$

$$\text{\% AID INCREASE} = 76.40$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$18,725,600
<b>FY09</b>	
EQUALIZATION AID	\$16,041,725
SPEC ED CAT**	\$3,400,482
EXORD***	\$471,025
TRANSP	\$906,042
SECURITY	\$1,651,447
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$2,232
TOTAL 08-09	\$22,472,953
STATE AID DIFFERENCE:	\$ 3,747,353
% STATE AID GROWTH:	20.01%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,656	6,136	6,188.0
% ENROLL GROWTH (7 YRS): 8.5%		
FREE and REDUCED PUPILS (2008) : 2,715		
COMBINATION PUPILS (2008): 168		
LIMITED ENGLISH PUPILS (2008) : 139		
% FREE and REDUCED (2008) : 46.590175 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,490,556,284	
AGGREGATE INC 2005 = \$751,388,081	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,048,894 \$121,427
Average=	\$977,893 \$190,499
Local Fair Share:	\$47,162,364
2007-08 Tax:	\$71,756,468

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$63,554,972+ \$14,859,677+ \$722,565+ \$1,133,354) X 1.0298 + (\$6,800,963 + \$130,749) = \$89,594,344

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,737.0+ (1,446 X 1.04) + (2,005 X 1.17)] = \$63,554,972

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [1,291 +(665 X 1.04) + (759 X 1.17)] X 0.536475 = \$14,859,677 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [55 + (27 X 1.04) + (57 X 1.17)] X 0.5 = \$ 722,565

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [88 + ( 31 X 1.04) + ( 49 X 1.17)] X ( 0.536475 + 0.125) = \$ 1,133,354 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (6,188.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 6,188.0X 1.897% X \$1,081.61 X 1.0298)=\$6,931,712 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$89,594,344 + \$1,651,447 + \$3,400,482 + \$471,025 + \$906,042 = \$96,023,339

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$6,490,556,284 \times 0.0092690802 \times .5) + (\$751,388,081 \times 0.04546684 \times .5) = \$47,162,364$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$89,594,344 - \$47,162,364 = \$42,431,980 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 6,188.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$3,400,481 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$471,025$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(6,188.0 \times \$70) + (2,883 \times \$406)] \times 1.0298$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(6,188.0 \times \$70) + (2,883 \times 0.465902 \times \$1,015)] \times 1.0298 \\ \text{Your security aid is } \$1,651,447. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$906,042 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$2,232$$

ADJUSTMENT AID = If \$48,860,975 is less than \$18,725,600 X 1.02, then adjustment aid = (\$18,725,600 x 1.02) – \$48,860,975. This ensures a minimum state aid increase of 2%.  
The \$48,860,975 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$18,725,600 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$42,431,980 + \$1,651,447 + \$3,400,481 + \$471,025 + \$906,042 + \$0 = \$48,860,975 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$89,530,299

2008-09 adequacy budget as defined = \$95,117,297

**2007-08 AID**  
\$18,725,600

**2008-09 AID UNCAPPED**  
\$48,860,975

**TOTAL 2008-09 AID CAPPED**  
\$22,470,721

**%AID INCREASE**  
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$22,470,721 + \$0 + \$2,232 = \$22,472,953$$

$$\text{\% AID INCREASE} = 20.01$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$739,995
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$476,667
EXORD***	\$144,704
TRANSP	\$193,214
SECURITY	\$73,409
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$887,994
STATE AID DIFFERENCE:	\$ 147,999
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
864	1,002	1,018.0
% ENROLL GROWTH (7 YRS): 16%		
FREE and REDUCED PUPILS (2008) : 5		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 0.491159 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,932,108,895	
AGGREGATE INC 2005 = \$362,548,254	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,897,946 \$356,138
Average=	\$977,893 \$190,499
Local Fair Share:	\$17,196,398
2007-08 Tax:	\$11,694,735

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$10,340,351+ \$22,857+ \$14,666+ \$0) X 1.0298 + (\$1,118,840 + \$21,510) = \$11,827,484

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [525.0+ (232 X 1.04) + (261 X 1.17)] = \$10,340,351

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [4 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$22,857 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,666

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,018.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 1,018.0X 1.897% X \$1,081.61 X 1.0298)= \$1,140,350 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$11,827,484 + \$73,409 + \$476,667 + \$144,704 + \$193,214 = \$12,715,478



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,556,972
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,167,733
EXORD***	\$231,998
TRANSP	\$156,283
SECURITY	\$156,656
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,712,670
STATE AID DIFFERENCE:	\$ 155,698
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,007	2,218	2,164.5
% ENROLL GROWTH (7 YRS): 10.5%		
FREE and REDUCED PUPILS (2008) : 32		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 1.663202 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 =	\$2,543,936,986
AGGREGATE INC 2005 =	\$593,284,214
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,175,300 \$274,098
Average=	\$977,893 \$190,499
Local Fair Share:	\$25,277,357
2007-08 Tax:	\$27,601,938

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$22,157,964+ \$154,690+ \$50,271+ \$22,965) X 1.0298 + (\$2,378,908 + \$45,735) = \$25,477,632

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [992.5+ (518 X 1.04) + (654 X 1.17)] = \$22,157,964

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [15 + (6 X 1.04) + (11 X 1.17)] X 0.470000 = \$154,690 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [6 + (2 X 1.04) + (2 X 1.17)] X 0.5 = \$ 50,271

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [4 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 22,965 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,164.5 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 2,164.5X 1.897% X \$1,081.61 X 1.0298)=\$2,424,643 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$25,477,632 + \$156,656 + \$1,167,733 + \$231,998 + \$156,283 = \$27,190,301

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,543,936,986 \times 0.0092690802 \times .5) + (\$593,284,214 \times 0.04546684 \times .5) = \$25,277,357 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$25,477,632 - \$25,277,357 = \$200,275 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,164.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$1,189,454 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$231,998 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,164.5 \times \$70) + (36 \times \$406)] \times 1.0298 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,164.5 \times \$70) + (36 \times 0.016632 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$156,656 \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$156,283 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,934,666 is less than \$1,556,972 X 1.02, then adjustment aid = (\$1,556,972 x 1.02) – \$1,934,666. This ensures a minimum state aid increase of 2%.  
The \$1,934,666 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,556,972 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$200,275 + \$156,656 + \$1,189,454 + \$231,998 + \$156,283 + \$0 = \$1,934,666 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,064,868

2008-09 adequacy budget as defined = \$27,034,019

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,556,972	\$1,934,666	\$1,712,670	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,712,670 + \$0 + \$0 = \$1,712,670$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$97,053,328
<b>FY09</b>	
EQUALIZATION AID	\$81,247,158
SPEC ED CAT**	\$3,924,732
EXORD***	\$141,305
TRANSP	\$1,003,813
SECURITY	\$2,558,505
ADJUSTMENT AID	\$10,118,882
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$98,994,395
STATE AID DIFFERENCE:	\$ 1,941,067
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7,755	7,311	7,142.0
% ENROLL GROWTH (7 YRS): -5.7%		
FREE and REDUCED PUPILS (2008) : 3,925		
COMBINATION PUPILS (2008): 963		
LIMITED ENGLISH PUPILS (2008) : 197		
% FREE and REDUCED (2008) : 68.440213 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$3,480,060,844		
AGGREGATE INC 2005 = \$735,725,580		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	4%	
INCOME :	-15%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$487,267	\$103,014
Average=	\$977,893	\$190,499
Local Fair Share:	\$32,854,040	
2007-08 Tax:	\$17,683,906	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$72,703,382+ \$22,649,042+ \$1,016,233+ \$6,661,862) X 1.0298 + (\$7,849,463 + \$150,907) = \$114,101,198

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [3,669.0+ (1,520 X 1.04) + (1,953 X 1.17)] = \$72,703,382

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [2,056 + (959 X 1.04) + (910 X 1.17)] X 0.570000 = \$22,649,042 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [64 + (24 X 1.04) + (104 X 1.17)] X 0.5 = \$ 1,016,233

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [700 + ( 110 X 1.04) + ( 153 X 1.17)] X ( 0.570000 + 0.125) = \$ 6,661,862 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (7,142.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 7,142.0X 1.897% X \$1,081.61 X 1.0298)=\$8,000,370 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$114,101,198 + \$2,558,505 + \$3,924,732 + \$141,305 + \$1,003,813 = \$121,729,552

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,480,060,844 X 0.0092690802 X .5) + (\$735,725,580 X 0.04546684 X .5)=\$32,854,040

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$114,101,198 - \$32,854,040 =\$ 81,247,158  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =7,142.0 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$3,924,732 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$141,305

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(7,142.0 X \$70) + (4,888 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(7,142.0 X \$70) + (4,888 X 0.684402 X \$1,015)] X 1.0298  
 Your security aid is \$2,558,505.\*\*\*\*\*

TRANSPORTATION AID = \$1,003,813      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$88,875,512 is less than \$97,053,328 X 1.02, then adjustment aid = (\$97,053,328 x 1.02) – \$88,875,512. This ensures a minimum state aid increase of 2%.  
 The \$88,875,512 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$97,053,328 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$10,118,882

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$10,118,882+ \$81,247,158+ \$2,558,505+\$3,924,732+\$141,305+ \$1,003,813 + \$0 =\$ 98,994,395 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$113,352,895      2008-09 adequacy budget as defined = \$120,725,739

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$97,053,328	\$98,994,395	\$98,994,395	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$98,994,395 + \$0 + \$0 = \$98,994,395

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$16,684,162
<b>FY09</b>	
EQUALIZATION AID	\$16,078,875
SPEC ED CAT**	\$2,097,550
EXORD***	\$153,591
TRANSP	\$633,564
SECURITY	\$1,057,415
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$20,020,995
STATE AID DIFFERENCE:	\$ 3,336,833
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,611	3,820	3,817.0
% ENROLL GROWTH (7 YRS): 5.8%		
FREE and REDUCED PUPILS (2008) : 1,737		
COMBINATION PUPILS (2008): 134		
LIMITED ENGLISH PUPILS (2008) : 30		
% FREE and REDUCED (2008) : 49.017553 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,538,069,996	
AGGREGATE INC 2005 = \$556,174,793	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	10%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$926,924 \$145,710
Average=	\$977,893 \$190,499
Local Fair Share:	\$29,041,082
2007-08 Tax:	\$32,455,760

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$39,182,563+ \$9,602,362+ \$151,634+ \$894,415) X 1.0298 + (\$4,195,100 + \$80,651) = \$55,591,688

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,710.0+ (880 X 1.04) + (1,227 X 1.17)] = \$39,182,563

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [872 +(383 X 1.04) + (482 X 1.17)] X 0.542544 = \$9,602,362 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [17 + (6 X 1.04) + (7 X 1.17)] X 0.5 = \$ 151,634

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [97 + ( 11 X 1.04) + ( 26 X 1.17)] X ( 0.542544 + 0.125) = \$ 894,415 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,817.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 3,817.0X 1.897% X \$1,081.61 X 1.0298)= \$4,275,751 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$55,591,688 + \$1,057,415 + \$2,097,550 + \$153,591 + \$633,564 = \$59,533,807

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,538,069,996 \times 0.0092690802 \times .5) + (\$556,174,793 \times 0.04546684 \times .5) = \$29,041,082 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$55,591,688 - \$29,041,082 = \$26,550,606 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,817.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$2,097,550 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$153,591 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,817.0 \times \$70) + (1,871 \times \$406)] \times 1.0298 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,817.0 \times \$70) + (1,871 \times 0.490176 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$1,057,415 \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$633,564 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$30,492,726 is less than \$16,684,162 X 1.02, then adjustment aid = (\$16,684,162 x 1.02) – \$30,492,726. This ensures a minimum state aid increase of 2%.  
The \$30,492,726 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$16,684,162 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$26,550,606 + \$1,057,415 + \$2,097,550 + \$153,591 + \$633,564 + \$0 = \$30,492,726 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$48,430,773

2008-09 adequacy budget as defined = \$58,900,244

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$16,684,162	\$30,492,726	\$20,020,995	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$20,020,995 + \$0 + \$0 = \$20,020,995$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

**UNION - ROSELLE BORO - 4540**

**2008-09 REVISED DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$19,093,787
<b>FY09</b>	
EQUALIZATION AID	\$19,840,224
SPEC ED CAT**	\$1,614,514
EXORD***	\$230,999
TRANSP	\$350,659
SECURITY	\$876,148
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$22,912,544
STATE AID DIFFERENCE:	\$ 3,818,757
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
2,810	2,963	2,938.0
% ENROLL GROWTH (7 YRS): 5.5%		
FREE and REDUCED PUPILS (2008) : 1,408		
COMBINATION PUPILS (2008): 181		
LIMITED ENGLISH PUPILS (2008) : 95		
% FREE and REDUCED (2008) : 54.084411 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$1,818,456,399	
AGGREGATE INC 2005 = \$384,751,785	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$618,944 \$130,957
Average=	\$977,893 \$190,499
Local Fair Share:	\$17,174,433
2007-08 Tax:	\$22,538,275

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$30,044,477+ \$7,910,648+ \$486,454+ \$1,214,155) X 1.0298 + (\$3,229,029 + \$62,078) = \$44,128,583

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,372.0+ (696 X 1.04) + (870 X 1.17)] = \$30,044,477

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [729 +(360 X 1.04) + (319 X 1.17)] X 0.555211 = \$7,910,648 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [50 + (14 X 1.04) + (31 X 1.17)] X 0.5 = \$ 486,454

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [143 + ( 19 X 1.04) + ( 19 X 1.17)] X ( 0.555211 + 0.125) = \$ 1,214,155 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,938.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 2,938.0X 1.897% X \$1,081.61 X 1.0298)= \$3,291,107 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$44,128,583 + \$876,148 + \$1,614,514 + \$230,999 + \$350,659 = \$47,200,904



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$8,514,036
<b>FY09</b>	
EQUALIZATION AID	\$8,760,602
SPEC ED CAT**	\$1,062,238
EXORD***	\$53,829
TRANSP	\$61,287
SECURITY	\$278,887
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,216,843
STATE AID DIFFERENCE:	\$ 1,702,807
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,980	1,998	1,933.0
% ENROLL GROWTH (7 YRS): 0.9%		
FREE and REDUCED PUPILS (2008) : 431		
COMBINATION PUPILS (2008): 77		
LIMITED ENGLISH PUPILS (2008) : 72		
% FREE and REDUCED (2008) : 26.280393 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,354,065,045	
AGGREGATE INC 2005 = \$294,464,919	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	0%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$700,499 \$152,336
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,969,664
2007-08 Tax:	\$16,740,794

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$19,892,668+ \$2,167,379+ \$356,868+ \$475,360) X 1.0298 + (\$2,124,477 + \$40,843) = \$25,739,785

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [794.0+ (500 X 1.04) + (639 X 1.17)] = \$19,892,668

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [148 +(128 X 1.04) + (155 X 1.17)] X 0.485701 = \$2,167,379 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [52 + (11 X 1.04) + (9 X 1.17)] X 0.5 = \$ 356,868

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [47 + ( 11 X 1.04) + ( 19 X 1.17)] X ( 0.485701 + 0.125) = \$ 475,360 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,933.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 1,933.0X 1.897% X \$1,081.61 X 1.0298)= \$2,165,320 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$25,739,785 + \$278,887 + \$1,062,238 + \$53,829 + \$61,287 = \$27,196,027

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,354,065,045 X 0.0092690802 X .5) + (\$294,464,919 X 0.04546684 X .5)=\$12,969,664

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$25,739,785 - \$12,969,664 =\$ 12,770,121  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,933.0 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,062,238 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$53,829

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,933.0 X \$70) + (508 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,933.0 X \$70) + (508 X 0.262804 X \$1,015)] X 1.0298  
 Your security aid is \$278,887.\*\*\*\*\*

TRANSPORTATION AID = \$61,287                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$14,226,362 is less than \$8,514,036 X 1.02, then adjustment aid = (\$8,514,036 x 1.02) – \$14,226,362. This ensures a minimum state aid increase of 2%.  
 The \$14,226,362 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,514,036 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$12,770,121+ \$278,887+\$1,062,238+\$53,829+ \$61,287 + \$0 =\$ 14,226,362 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,138,060                      2008-09 adequacy budget as defined = \$27,134,740

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,514,036	\$14,226,362	\$10,216,843	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$10,216,843 + \$0 + \$0 = \$10,216,843

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,505,330
<b>FY09</b>	
EQUALIZATION AID	\$283,593
SPEC ED CAT**	\$2,935,031
EXORD***	\$449,638
TRANSP	\$899,334
SECURITY	\$388,268
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,955,864
STATE AID DIFFERENCE:	\$ 450,534
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,630	5,368	5,341.0
% ENROLL GROWTH (7 YRS): 15.9%		
FREE and REDUCED PUPILS (2008) : 124		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 2.415278 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,466,851,029	
AGGREGATE INC 2005 = \$1,372,237,914	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,023,563 \$256,925
Average=	\$977,893 \$190,499
Local Fair Share:	\$56,532,001
2007-08 Tax:	\$65,455,759

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$54,553,999+ \$588,148+ \$82,258+ \$30,141) X 1.0298 + (\$5,870,062 + \$112,853) = \$62,884,046

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,528.0+ (1,272 X 1.04) + (1,541 X 1.17)] = \$54,553,999

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [63 +(36 X 1.04) + (25 X 1.17)] X 0.470000 = \$588,148 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [6 + (5 X 1.04) + (5 X 1.17)] X 0.5 = \$ 82,258

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [2 + ( 2 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 30,141 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (5,341.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 5,341.0X 1.897% X \$1,081.61 X 1.0298)= \$5,982,915 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$62,884,046 + \$388,268 + \$2,935,031 + \$449,638 + \$899,334 = \$67,556,316



**UNION - SPRINGFIELD TWP - 5000**

**2008-09 REVISED DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$1,688,487
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,083,120
EXORD***	\$269,330
TRANSP	\$245,296
SECURITY	\$148,382
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,746,128
STATE AID DIFFERENCE:	\$ 57,641
% STATE AID GROWTH:	3.41%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
1,746	1,952	1,971.0
% ENROLL GROWTH (7 YRS): 11.8%		
FREE and REDUCED PUPILS (2008) : 101		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 5.530188 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$2,992,752,222	
AGGREGATE INC 2005 = \$685,678,478	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,518,393 \$347,884
Average=	\$977,893 \$190,499
Local Fair Share:	\$29,457,847
2007-08 Tax:	\$28,595,884

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$20,120,963+ \$482,255+ \$118,297+ \$49,317) X 1.0298 + (\$2,166,241 + \$41,646) = \$23,597,689

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [937.0+ (473 X 1.04) + (561 X 1.17)] = \$20,120,963

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [52 +(23 X 1.04) + (26 X 1.17)] X 0.470000 = \$482,255 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [11 + (4 X 1.04) + (8 X 1.17)] X 0.5 = \$ 118,297

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 2 X 1.04) + ( 3 X 1.17)] X ( 0.470000 + 0.125) = \$ 49,317 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,971.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 1,971.0X 1.897% X \$1,081.61 X 1.0298)= \$2,207,887 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$23,597,689 + \$148,382 + \$1,083,120 + \$269,330 + \$245,296 = \$25,343,819

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,992,752,222 X 0.0092690802 X .5) + (\$685,678,478 X 0.04546684 X .5)=\$29,457,847

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$23,597,689 - \$29,457,847 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,971.0 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,083,120 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$269,330

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,971.0 X \$70) + (109 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,971.0 X \$70) + (109 X 0.055302 X \$1,015)] X 1.0298  
 Your security aid is \$148,382.\*\*\*\*\*

TRANSPORTATION AID = \$245,296                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,746,128 is less than \$1,688,487 X 1.02, then adjustment aid = (\$1,688,487 x 1.02) – \$1,746,128. This ensures a minimum state aid increase of 2%.  
 The \$1,746,128 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,688,487 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$0+ \$148,382+\$1,083,120+\$269,330+ \$245,296 + \$0 =\$ 1,746,128 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$30,159,792                                  2008-09 adequacy budget as defined = \$25,098,522

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$1,688,487	\$1,746,128	\$1,746,128	3.41

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,746,128 + \$0 + \$0 = \$1,746,128

**% AID INCREASE** = 3.41

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

**UNION - SUMMIT CITY - 5090**

**2008-09 REVISED DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$2,673,046
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,075,843
EXORD***	\$139,073
TRANSP	\$128,941
SECURITY	\$326,118
ADJUSTMENT AID	\$56,531
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,726,506
STATE AID DIFFERENCE:	\$ 53,460
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
3,160	3,813	3,777.5
% ENROLL GROWTH (7 YRS): 20.7%		
FREE and REDUCED PUPILS (2008) : 352		
COMBINATION PUPILS (2008): 89		
LIMITED ENGLISH PUPILS (2008) : 71		
% FREE and REDUCED (2008) : 11.674388 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 16%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$7,296,213,486	
AGGREGATE INC 2005 = \$2,305,897,493	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,931,493 \$610,430
Average=	\$977,893 \$190,499
Local Fair Share:	\$86,235,529
2007-08 Tax:	\$51,641,731

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$38,560,588+ \$1,705,035+ \$362,223+ \$527,210) X 1.0298 + (\$4,151,687 + \$79,817) = \$46,612,981

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,813.5+ (885 X 1.04) + (1,079 X 1.17)] = \$38,560,588

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [133 +(102 X 1.04) + (117 X 1.17)] X 0.470000 = \$1,705,035 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [47 + (9 X 1.04) + (16 X 1.17)] X 0.5) = \$ 362,223

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [67 + ( 7 X 1.04) + ( 15 X 1.17)] X ( 0.470000 + 0.125) = \$ 527,210 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,777.5 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 3,777.5X 1.897% X \$1,081.61 X 1.0298)= \$4,231,504 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$46,612,981 + \$326,118 + \$2,075,843 + \$139,073 + \$128,941 = \$49,282,957

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$7,296,213,486 X 0.0092690802 X .5) + (\$2,305,897,493 X 0.04546684 X .5)=\$86,235,529

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$46,612,981 - \$86,235,529 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,777.5 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$2,075,843 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$139,073

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,777.5 X \$70) + (441 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,777.5 X \$70) + (441 X 0.116744 X \$1,015)] X 1.0298  
 Your security aid is \$326,118.\*\*\*\*\*

TRANSPORTATION AID = \$128,941                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,669,976 is less than \$2,673,046 X 1.02, then adjustment aid = (\$2,673,046 x 1.02) – \$2,669,976. This ensures a minimum state aid increase of 2%.  
 The \$2,669,976 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,673,046 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$56,531

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$56,531+ \$0+ \$326,118+\$2,075,843+\$139,073+ \$128,941 + \$0 =\$ 2,726,506 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$54,243,036                                  2008-09 adequacy budget as defined = \$49,154,016

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$2,673,046	\$2,726,506	\$2,726,506	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,726,506 + \$0 + \$0 = \$2,726,506

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

**UNION - UNION TWP - 5290**

**2008-09 REVISED DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$26,386,109
<b>FY09</b>	
EQUALIZATION AID	\$24,148,470
SPEC ED CAT**	\$4,261,043
EXORD***	\$969,157
TRANSP	\$912,595
SECURITY	\$1,372,066
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$31,663,331
STATE AID DIFFERENCE:	\$ 5,277,222
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
7,917	7,775	7,754.0
% ENROLL GROWTH (7 YRS): -1.8%		
FREE and REDUCED PUPILS (2008) : 2,382		
COMBINATION PUPILS (2008): 74		
LIMITED ENGLISH PUPILS (2008) : 116		
% FREE and REDUCED (2008) : 31.673975 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$7,710,370,833	
AGGREGATE INC 2005 = \$1,398,982,155	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$994,373 \$180,421
Average=	\$977,893 \$190,499
Local Fair Share:	\$67,537,671
2007-08 Tax:	\$72,223,280

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$79,793,081+ \$12,196,973+ \$584,971+ \$467,848) X 1.0298 + (\$8,522,086 + \$163,838) = \$104,501,474

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [3,383.0+ (1,750 X 1.04) + (2,621 X 1.17)] = \$79,793,081

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [959 + (705 X 1.04) + (718 X 1.17)] X 0.499185 = \$12,196,973 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [79 + (8 X 1.04) + (29 X 1.17)] X 0.5 = \$ 584,971

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [47 + ( 7 X 1.04) + ( 20 X 1.17)] X ( 0.499185 + 0.125) = \$ 467,848 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (7,754.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 7,754.0X 1.897% X \$1,081.61 X 1.0298)=\$8,685,924 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$104,501,474 + \$1,372,066 + \$4,261,043 + \$969,157 + \$912,595 = \$112,016,335



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,952,027
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$3,409,824
EXORD***	\$380,554
TRANSP	\$433,682
SECURITY	\$449,046
ADJUSTMENT AID	\$377,962
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,051,068
STATE AID DIFFERENCE:	\$ 99,041
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,444	6,250	6,205.0
% ENROLL GROWTH (7 YRS): 14.8%		
FREE and REDUCED PUPILS (2008) : 98		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 39		
% FREE and REDUCED (2008) : 1.643836 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,535,727,649	
AGGREGATE INC 2005 = \$2,157,484,446	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,214,461 \$347,701
Average=	\$977,893 \$190,499
Local Fair Share:	\$83,971,631
2007-08 Tax:	\$71,096,796

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$63,502,481+ \$478,264+ \$201,182+ \$23,941) X 1.0298 + (\$6,819,647 + \$131,108) = \$73,069,958

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,821.0+ (1,531 X 1.04) + (1,853 X 1.17)] = \$63,502,481

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [35 +(25 X 1.04) + (38 X 1.17)] X 0.470000 = \$478,264 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [17 + (8 X 1.04) + (14 X 1.17)] X 0.5 = \$ 201,182

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 0 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 23,941 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (6,205.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 6,205.0X 1.897% X \$1,081.61 X 1.0298)= \$6,950,755 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$73,069,958 + \$449,046 + \$3,409,824 + \$380,554 + \$433,682 = \$77,743,063



**UNION - WINFIELD TWP - 5810**

**2008-09 REVISED DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$1,610,058
<b>FY09</b>	
EQUALIZATION AID	\$1,214,826
SPEC ED CAT**	\$84,078
EXORD***	\$7,170
TRANSP	\$70,652
SECURITY	\$18,927
ADJUSTMENT AID	\$246,606
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,642,259
STATE AID DIFFERENCE:	\$ 32,201
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
164	157	153.0
% ENROLL GROWTH (7 YRS): -4.3%		
FREE and REDUCED PUPILS (2008) : 34		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 22.222222 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$16,536,778	
AGGREGATE INC 2005 = \$29,002,537	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-40%
INCOME :	-15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$108,084 \$189,559
Average=	\$977,893 \$190,499
Local Fair Share:	\$735,967
2007-08 Tax:	\$1,430,010

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,564,006+ \$163,906+ \$0+ \$0) X 1.0298 + (\$168,156 + \$3,233) = \$1,950,793

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [72.0+ (36 X 1.04) + (45 X 1.17)] = \$1,564,006

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [17 + (9 X 1.04) + (8 X 1.17)] X 0.475556 = \$163,906 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.475556 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (153.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 153.0X 1.897% X \$1,081.61 X 1.0298)=\$171,389 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,950,793 + \$18,927 + \$84,078 + \$7,170 + \$70,652 = \$2,131,620

