

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$749,383
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$242,488
EXORD***	\$57,112
TRANSP	\$241,216
SECURITY	\$33,379
ADJUSTMENT AID	\$190,176
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$764,371
STATE AID DIFFERENCE:	\$ 14,988
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
455	474	480.0
% ENROLL GROWTH (7 YRS): 4.2%		
FREE and REDUCED PUPILS (2008) : 28		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 5.833333 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 0%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$683,212,000	
AGGREGATE INC 2005 = \$152,437,791	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,423,358 \$317,579
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,631,805
2007-08 Tax:	\$5,713,308

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,867,052+ \$128,069+ \$15,487+ \$0) X 0.9467 + (\$484,977 + \$9,324) = \$5,237,843

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [250.0+ (113 X 1.04) + (117 X 1.17)] = \$4,867,052

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [22 + (6 X 1.04) + (0 X 1.17)] X 0.470000 = \$128,069 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 15,487

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (480.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (480.0X 1.897% X \$1,081.61 X 0.9467)=\$494,301 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,237,843 + \$33,379 + \$242,488 + \$57,112 + \$241,216 = \$5,812,038

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,798,411
FY09	
EQUALIZATION AID	\$1,675,191
SPEC ED CAT**	\$179,846
EXORD***	\$30,274
TRANSP	\$65,244
SECURITY	\$27,697
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,978,252
STATE AID DIFFERENCE:	\$ 179,841
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
410	363	356.0
% ENROLL GROWTH (7 YRS): -11.5%		
FREE and REDUCED PUPILS (2008) : 38		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 10.955056 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$240,776,316	
AGGREGATE INC 2005 = \$46,645,643	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$676,338 \$131,027
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,176,302
2007-08 Tax:	\$2,765,358

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,614,322+ \$174,508+ \$9,649+ \$5,741) X 0.9467 + (\$359,691 + \$6,915) = \$3,968,062

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [184.0+ (82 X 1.04) + (90 X 1.17)]=\$3,614,322

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [26 +(12 X 1.04) + (0 X 1.17)] X 0.470000 = \$174,508 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (356.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (356.0X 1.897% X \$1,081.61 X 0.9467)=\$366,606 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,968,062 + \$27,697 + \$179,846 + \$30,274 + \$65,244 = \$4,271,123

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,850,154
FY09	
EQUALIZATION AID	\$2,831,502
SPEC ED CAT**	\$252,845
EXORD***	\$0
TRANSP	\$7,424
SECURITY	\$43,399
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$23,172
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,158,342
STATE AID DIFFERENCE:	\$ 308,188
% STATE AID GROWTH:	10.81%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
565	535	500.5
% ENROLL GROWTH (7 YRS): -5.3%		
FREE and REDUCED PUPILS (2008) : 73		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 14.585415 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$291,293,290	
AGGREGATE INC 2005 = \$61,232,011	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$582,005 \$122,342
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,742,023
2007-08 Tax:	\$3,347,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,155,075+ \$354,004+ \$0+ \$0) X 0.9467 + (\$505,689 + \$9,722) = \$5,730,856

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [202.5+ (130 X 1.04) + (168 X 1.17)] = \$5,155,075

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [31 +(16 X 1.04) + (26 X 1.17)] X 0.470000 = \$354,004 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (500.5 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (500.5X 1.897% X \$1,081.61 X 0.9467)=\$515,411 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,730,856 + \$43,399 + \$252,845 + \$0 + \$7,424 = \$6,034,524

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,342,661
FY09	
EQUALIZATION AID	\$1,041,306
SPEC ED CAT**	\$316,750
EXORD***	\$17,467
TRANSP	\$189,482
SECURITY	\$46,187
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,611,192
STATE AID DIFFERENCE:	\$ 268,531
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
548	623	627.0
% ENROLL GROWTH (7 YRS): 13.7%		
FREE and REDUCED PUPILS (2008) : 54		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 8.771930 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$536,569,924	
AGGREGATE INC 2005 = \$98,052,943	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$855,773 \$156,384
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,715,834
2007-08 Tax:	\$4,555,030

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,088,519+ \$246,161+ \$4,825+ \$5,741) X 0.9467 + (\$633,501 + \$12,179) = \$6,652,724

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [527.0+ (100 X 1.04) + (0 X 1.17)]=\$6,088,519

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [47+(7 X 1.04) + (0 X 1.17)] X 0.470000 = \$246,161 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (627.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (627.0X 1.897% X \$1,081.61 X 0.9467)=\$645,680 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,652,724 + \$46,187 + \$316,750 + \$17,467 + \$189,482 = \$7,222,611

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$536,569,924 X 0.0092690802 X .5) + (\$98,052,943 X 0.04546684 X .5)=\$4,715,834

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$6,652,724 - \$4,715,834 =\$ 1,936,890
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =627.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$316,750 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$17,467

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(627.0 X \$70) + (55 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(627.0 X \$70) + (55 X 0.087719 X \$1,015)] X 0.9467
 Your security aid is \$46,187.*****

TRANSPORTATION AID = \$189,482 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,506,776 is less than \$1,342,661 X 1.02, then adjustment aid = (\$1,342,661 x 1.02) – \$2,506,776. This ensures a minimum state aid increase of 2%.
 The \$2,506,776 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,342,661 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,936,890+ \$46,187+\$316,750+\$17,467+ \$189,482 + \$0 =\$ 2,506,776 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,686,452 2008-09 adequacy budget as defined = \$7,033,129

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,342,661	\$2,506,776	\$1,611,192	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,611,192 + \$0 + \$0 = \$1,611,192

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$828,975
FY09	
EQUALIZATION AID	\$557,448
SPEC ED CAT**	\$142,462
EXORD***	\$70,871
TRANSP	\$121,637
SECURITY	\$19,455
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$911,873
STATE AID DIFFERENCE:	\$ 82,898
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
330	309	282.0
% ENROLL GROWTH (7 YRS): -6.4%		
FREE and REDUCED PUPILS (2008) : 15		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 5.319149 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$245,596,821	
AGGREGATE INC 2005 = \$50,245,083	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	65%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$870,911 \$178,174
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,280,471
2007-08 Tax:	\$3,481,557

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,738,772+ \$68,570+ \$0+ \$0) X 0.9467 + (\$284,924 + \$5,478) = \$2,948,112

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [236.0+ (46 X 1.04) + (0 X 1.17)] = \$2,738,772

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [12 +(3 X 1.04) + (0 X 1.17)] X 0.470000 = \$68,570 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (282.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (282.0X 1.897% X \$1,081.61 X 0.9467)=\$290,402 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,948,112 + \$19,455 + \$142,462 + \$70,871 + \$121,637 = \$3,302,536

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$639,260
FY09	
EQUALIZATION AID	\$471,208
SPEC ED CAT**	\$103,563
EXORD***	\$0
TRANSP	\$63,940
SECURITY	\$13,702
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$652,413
STATE AID DIFFERENCE:	\$ 13,153
% STATE AID GROWTH:	2.06%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
211	205	205.0
% ENROLL GROWTH (7 YRS): -2.8%		
FREE and REDUCED PUPILS (2008) : 5		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.439024 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-7%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$165,609,198	
AGGREGATE INC 2005 = \$38,716,118	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	71%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$807,850 \$188,859
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,647,672
2007-08 Tax:	\$1,788,289

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,992,326+ \$22,857+ \$0+ \$0) X 0.9467 + (\$207,125 + \$3,982) = \$2,118,880

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [168.0+ (37 X 1.04) + (0 X 1.17)] = \$1,992,326

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [4 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$22,857 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (205.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (205.0X 1.897% X \$1,081.61 X 0.9467)=\$211,107 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,118,880 + \$13,702 + \$103,563 + \$0 + \$63,940 = \$2,300,085

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,307,762
FY09	
EQUALIZATION AID	\$4,631,923
SPEC ED CAT**	\$702,964
EXORD***	\$23,343
TRANSP	\$610,946
SECURITY	\$97,086
ADJUSTMENT AID	\$367,656
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,433,918
STATE AID DIFFERENCE:	\$ 126,156
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,483	1,444	1,391.5
% ENROLL GROWTH (7 YRS): -2.6%		
FREE and REDUCED PUPILS (2008) : 84		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.036651 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,128,861,070	
AGGREGATE INC 2005 = \$241,894,544	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$811,255 \$173,837
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,730,842
2007-08 Tax:	\$11,512,278

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,316,800+ \$397,269+ \$0+ \$0) X 0.9467 + (\$1,405,927 + \$27,029) = \$15,362,765

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [599.5+ (326 X 1.04) + (466 X 1.17)] = \$14,316,800

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [46 +(22 X 1.04) + (16 X 1.17)] X 0.470000 = \$397,269 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,391.5 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,391.5X 1.897% X \$1,081.61 X 0.9467)=\$1,432,956 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$15,362,765 + \$97,086 + \$702,964 + \$23,343 + \$610,946 = \$16,797,103

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,678,819
FY09	
EQUALIZATION AID	\$4,399,122
SPEC ED CAT**	\$639,058
EXORD***	\$40,752
TRANSP	\$450,544
SECURITY	\$85,107
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,614,583
STATE AID DIFFERENCE:	\$ 935,764
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
943	1,288	1,265.0
% ENROLL GROWTH (7 YRS): 36.7%		
FREE and REDUCED PUPILS (2008) : 41		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.241107 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 31%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$827,204,783	
AGGREGATE INC 2005 = \$191,162,561	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	10%
INCOME :	74%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$653,917	\$151,117
Average= \$977,893	\$190,499
Local Fair Share:	\$8,179,493
2007-08 Tax:	\$6,678,820

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,816,574+ \$188,884+ \$0+ \$0) X 0.9467 + (\$1,278,116 + \$24,572) = \$13,614,954

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [645.0+ (324 X 1.04) + (296 X 1.17)] = \$12,816,574

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [28 +(12 X 1.04) + (1 X 1.17)] X 0.470000 = \$188,884 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,265.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,265.0X 1.897% X \$1,081.61 X 0.9467)= \$1,302,688 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,614,954 + \$85,107 + \$639,058 + \$40,752 + \$450,544 = \$14,830,415

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$827,204,783 X 0.0092690802 X .5) + (\$191,162,561 X 0.04546684 X .5)=\$8,179,493

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$13,614,954 - \$8,179,493 =\$ 5,435,461
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,265.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$639,058 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$40,752

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,265.0 X \$70) + (41 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,265.0 X \$70) + (41 X 0.032411 X \$1,015)] X 0.9467
 Your security aid is \$85,107.*****

TRANSPORTATION AID = \$450,544 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,650,922 is less than \$4,678,819 X 1.02, then adjustment aid = (\$4,678,819 x 1.02) – \$6,650,922. This ensures a minimum state aid increase of 2%.
 The \$6,650,922 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,678,819 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$5,435,461+ \$85,107+\$639,058+\$40,752+ \$450,544 + \$0 =\$ 6,650,922 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,975,091 2008-09 adequacy budget as defined = \$14,379,871

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,678,819	\$6,650,922	\$5,614,583	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,614,583 + \$0 + \$0 = \$5,614,583

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,058,523
FY09	
EQUALIZATION AID	\$4,659,955
SPEC ED CAT**	\$667,348
EXORD***	\$56,639
TRANSP	\$41,036
SECURITY	\$139,397
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,564,375
STATE AID DIFFERENCE:	\$ 505,852
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,386	1,337	1,321.0
% ENROLL GROWTH (7 YRS): -3.5%		
FREE and REDUCED PUPILS (2008) : 228		
COMBINATION PUPILS (2008): 39		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 20.211961 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,062,500,742	
AGGREGATE INC 2005 = \$217,166,134	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$804,315 \$164,395
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,861,131
2007-08 Tax:	\$13,524,545

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$13,558,582+ \$1,088,181+ \$99,192+ \$228,989) X 0.9467 + (\$1,334,696 + \$25,660) = \$15,537,135

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [588.0+ (311 X 1.04) + (422 X 1.17)] = \$13,558,582

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [105 + (71 X 1.04) + (52 X 1.17)] X 0.470530 = \$1,088,181 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (5 X 1.04) + (8 X 1.17)] X 0.5 = \$ 99,192

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [34 + (0 X 1.04) + (5 X 1.17)] X (0.470530 + 0.125) = \$ 228,989 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,321.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,321.0X 1.897% X \$1,081.61 X 0.9467)=\$1,360,356 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$15,537,135 + \$139,397 + \$667,348 + \$56,639 + \$41,036 = \$16,441,555

WARREN - HARDWICK TWP - 2020

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$476,469
FY09	
EQUALIZATION AID	\$315,356
SPEC ED CAT**	\$71,231
EXORD***	\$22
TRANSP	\$91,147
SECURITY	\$9,344
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$487,100
STATE AID DIFFERENCE:	\$ 10,631
% STATE AID GROWTH:	2.23%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
167	145	141.0
% ENROLL GROWTH (7 YRS): -13.2%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-17%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$125,087,050	
AGGREGATE INC 2005 = \$23,944,005	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$887,142 \$169,816
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,124,050
2007-08 Tax:	\$1,400,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,367,070+ \$0+ \$0+ \$0) X 0.9467 + (\$142,462 + \$2,739) = \$1,439,406

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [124.0+ (17 X 1.04) + (0 X 1.17)] = \$1,367,070

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (141.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (141.0X 1.897% X \$1,081.61 X 0.9467)=\$145,201 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,439,406 + \$9,344 + \$71,231 + \$22 + \$91,147 = \$1,611,150

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$567,521
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$208,388
EXORD***	\$44,587
TRANSP	\$165,805
SECURITY	\$28,678
ADJUSTMENT AID	\$131,413
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$578,871
STATE AID DIFFERENCE:	\$ 11,350
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
434	426	412.5
% ENROLL GROWTH (7 YRS): -1.7%		
FREE and REDUCED PUPILS (2008) : 24		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 5.818182 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$709,597,937	
AGGREGATE INC 2005 = \$70,214,291	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	40%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,720,237 \$170,216
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,884,871
2007-08 Tax:	\$5,174,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,229,157+ \$111,018+ \$0+ \$0) X 0.9467 + (\$416,777 + \$8,013) = \$4,533,632

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [183.5+ (101 X 1.04) + (128 X 1.17)] = \$4,229,157

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [12 +(12 X 1.04) + (0 X 1.17)] X 0.470000 = \$111,018 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (412.5 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (412.5X 1.897% X \$1,081.61 X 0.9467)=\$424,790 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,533,632 + \$28,678 + \$208,388 + \$44,587 + \$165,805 = \$4,981,091

WARREN - HOPE TWP - 2250

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,096,369
FY09	
EQUALIZATION AID	\$620,514
SPEC ED CAT**	\$144,988
EXORD***	\$39,118
TRANSP	\$129,186
SECURITY	\$20,358
ADJUSTMENT AID	\$164,132
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,118,296
STATE AID DIFFERENCE:	\$ 21,927
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
285	287	287.0
% ENROLL GROWTH (7 YRS): 0.7%		
FREE and REDUCED PUPILS (2008) : 20		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.968641 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 =	\$304,984,132
AGGREGATE INC 2005 =	\$50,168,034
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,062,662 \$174,802
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,553,952
2007-08 Tax:	\$3,067,833

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,945,357+ \$95,644+ \$0+ \$0) X 0.9467 + (\$289,976 + \$5,575) = \$3,174,466

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [133.0+ (61 X 1.04) + (93 X 1.17)]=\$2,945,357

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [9 + (6 X 1.04) + (5 X 1.17)] X 0.470000 = \$95,644 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (287.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (287.0X 1.897% X \$1,081.61 X 0.9467)=\$295,551 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,174,466 + \$20,358 + \$144,988 + \$39,118 + \$129,186 = \$3,508,116

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,421,418
FY09	
EQUALIZATION AID	\$1,247,184
SPEC ED CAT**	\$150,040
EXORD***	\$37,411
TRANSP	\$105,280
SECURITY	\$23,645
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,563,560
STATE AID DIFFERENCE:	\$ 142,142
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
353	309	297.0
% ENROLL GROWTH (7 YRS): -12.5%		
FREE and REDUCED PUPILS (2008) : 35		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 11.784512 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -16%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$203,039,202	
AGGREGATE INC 2005 = \$39,510,594	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$683,634 \$133,032
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,839,204
2007-08 Tax:	\$2,475,074

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,882,735+ \$159,814+ \$9,649+ \$0) X 0.9467 + (\$300,079 + \$5,769) = \$3,195,365

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [253.0+ (44 X 1.04) + (0 X 1.17)] = \$2,882,735

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [29 + (6 X 1.04) + (0 X 1.17)] X 0.470000 = \$159,814 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (297.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (297.0 X 1.897% X \$1,081.61 X 0.9467) = \$305,848 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,195,365 + \$23,645 + \$150,040 + \$37,411 + \$105,280 = \$3,511,741

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$203,039,202 X 0.0092690802 X .5) + (\$39,510,594 X 0.04546684 X .5)=\$1,839,204

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,195,365 - \$1,839,204 =\$ 1,356,161
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =297.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$150,040 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$37,411

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(297.0 X \$70) + (35 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(297.0 X \$70) + (35 X 0.117845 X \$1,015)] X 0.9467
 Your security aid is \$23,645. *****

TRANSPORTATION AID = \$105,280 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,672,537 is less than \$1,421,418 X 1.02, then adjustment aid = (\$1,421,418 x 1.02) – \$1,672,537. This ensures a minimum state aid increase of 2%.
 The \$1,672,537 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,421,418 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,356,161+ \$23,645+\$150,040+\$37,411+ \$105,280 + \$0 =\$ 1,672,537 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,749,219 2008-09 adequacy budget as defined = \$3,406,461

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,421,418	\$1,672,537	\$1,563,560	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,563,560 + \$0 + \$0 = \$1,563,560

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,838,705
FY09	
EQUALIZATION AID	\$2,522,212
SPEC ED CAT**	\$630,470
EXORD***	\$21,139
TRANSP	\$144,227
SECURITY	\$88,398
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,406,446
STATE AID DIFFERENCE:	\$ 567,741
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
937	1,249	1,248.0
% ENROLL GROWTH (7 YRS): 33.4%		
FREE and REDUCED PUPILS (2008) : 86		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 6.891026 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 28%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,009,314,254	
AGGREGATE INC 2005 = \$209,832,019	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	17%
INCOME :	45%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$808,745 \$168,135
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,447,906
2007-08 Tax:	\$11,009,595

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,770,837+ \$405,568+ \$4,825+ \$0) X 0.9467 + (\$1,260,939 + \$24,242) = \$13,763,851

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [562.0+ (316 X 1.04) + (370 X 1.17)] = \$12,770,837

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [49 +(22 X 1.04) + (15 X 1.17)] X 0.470000 = \$405,568 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,248.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,248.0X 1.897% X \$1,081.61 X 0.9467)= \$1,285,181 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,763,851 + \$88,398 + \$630,470 + \$21,139 + \$144,227 = \$14,648,085

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,068,035
FY09	
EQUALIZATION AID	\$2,924,593
SPEC ED CAT**	\$349,587
EXORD***	\$757
TRANSP	\$252,913
SECURITY	\$67,209
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,595,059
STATE AID DIFFERENCE:	\$ 527,024
% STATE AID GROWTH:	17.18%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
748	703	692.0
% ENROLL GROWTH (7 YRS): -6%		
FREE and REDUCED PUPILS (2008) : 110		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 17.919075 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$521,003,413	
AGGREGATE INC 2005 = \$102,640,737	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-29%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$752,895 \$148,325
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,747,986
2007-08 Tax:	\$4,469,733

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,714,932+ \$503,207+ \$53,070+ \$80,606) X 0.9467 + (\$699,175 + \$13,442) = \$7,672,579

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [594.0+ (98 X 1.04) + (0 X 1.17)] = \$6,714,932

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [86 +(24 X 1.04) + (0 X 1.17)] X 0.470000 = \$503,207 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 53,070

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 80,606 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (692.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (692.0X 1.897% X \$1,081.61 X 0.9467)=\$712,617 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,672,579 + \$67,209 + \$349,587 + \$757 + \$252,913 = \$8,343,046

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,647,089
FY09	
EQUALIZATION AID	\$4,315,720
SPEC ED CAT**	\$580,456
EXORD***	\$177,085
TRANSP	\$424,480
SECURITY	\$78,766
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,576,507
STATE AID DIFFERENCE:	\$ 929,418
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
975	1,124	1,149.0
% ENROLL GROWTH (7 YRS): 15.3%		
FREE and REDUCED PUPILS (2008) : 56		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 4.873803 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$894,454,316	
AGGREGATE INC 2005 = \$174,299,207	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$778,463 \$151,696
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,107,801
2007-08 Tax:	\$9,785,766

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,498,543+ \$283,575+ \$0+ \$0) X 0.9467 + (\$1,160,913 + \$22,319) = \$13,284,063

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (377 X 1.04) + (772 X 1.17)]=\$12,498,543

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(23 X 1.04) + (33 X 1.17)] X 0.470000 = \$283,575 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,149.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,149.0X 1.897% X \$1,081.61 X 0.9467)=\$1,183,232 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,284,063 + \$78,766 + \$580,456 + \$177,085 + \$424,480 = \$14,544,850

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$894,454,316 X 0.0092690802 X .5) + (\$174,299,207 X 0.04546684 X .5)=\$8,107,801

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$13,284,063 - \$8,107,801 = \$ 5,176,262
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,149.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$580,456 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$177,085

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,149.0 X \$70) + (56 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,149.0 X \$70) + (56 X 0.048738 X \$1,015)] X 0.9467
 Your security aid is \$78,766.*****

TRANSPORTATION AID = \$424,480 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,437,049 is less than \$4,647,089 X 1.02, then adjustment aid = (\$4,647,089 x 1.02) – \$6,437,049. This ensures a minimum state aid increase of 2%.
 The \$6,437,049 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,647,089 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$5,176,262+ \$78,766+\$580,456+\$177,085+ \$424,480 + \$0 =\$ 6,437,049 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,984,384 2008-09 adequacy budget as defined = \$14,120,370

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,647,089	\$6,437,049	\$5,576,507	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,576,507 + \$0 + \$0 = \$5,576,507

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,327,876
FY09	
EQUALIZATION AID	\$2,138,515
SPEC ED CAT**	\$211,672
EXORD***	\$26,730
TRANSP	\$152,310
SECURITY	\$31,436
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,560,663
STATE AID DIFFERENCE:	\$ 232,787
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
431	433	419.0
% ENROLL GROWTH (7 YRS): 0.5%		
FREE and REDUCED PUPILS (2008) : 40		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.546539 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$238,414,200	
AGGREGATE INC 2005 = \$56,550,927	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	40%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$569,008 \$134,966
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,390,536
2007-08 Tax:	\$3,269,312

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,292,551+ \$185,982+ \$0+ \$0) X 0.9467 + (\$423,344 + \$8,139) = \$4,671,309

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [185.0+ (107 X 1.04) + (127 X 1.17)] = \$4,292,551

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [18 +(21 X 1.04) + (1 X 1.17)] X 0.470000 = \$185,982 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (419.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (419.0X 1.897% X \$1,081.61 X 0.9467)=\$431,483 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,671,309 + \$31,436 + \$211,672 + \$26,730 + \$152,310 = \$5,093,458

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$238,414,200 X 0.0092690802 X .5) + (\$56,550,927 X 0.04546684 X .5)=\$2,390,536

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$4,671,309 - \$2,390,536 =\$ 2,280,773
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =419.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$211,672 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$26,730

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(419.0 X \$70) + (40 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(419.0 X \$70) + (40 X 0.095465 X \$1,015)] X 0.9467
 Your security aid is \$31,436.*****

TRANSPORTATION AID = \$152,310 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,702,921 is less than \$2,327,876 X 1.02, then adjustment aid = (\$2,327,876 x 1.02) – \$2,702,921. This ensures a minimum state aid increase of 2%.
 The \$2,702,921 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,327,876 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$2,280,773+ \$31,436+\$211,672+\$26,730+ \$152,310 + \$0 =\$ 2,702,921 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,510,143 2008-09 adequacy budget as defined = \$4,941,148

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,327,876	\$2,702,921	\$2,560,663	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,560,663 + \$0 + \$0 = \$2,560,663

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$37,149,644
FY09	
EQUALIZATION AID	\$25,156,801
SPEC ED CAT**	\$1,331,160
EXORD***	\$29,102
TRANSP	\$148,209
SECURITY	\$667,369
ADJUSTMENT AID	\$10,559,996
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$37,892,637
STATE AID DIFFERENCE:	\$ 742,993
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,701	2,638	2,635.0
% ENROLL GROWTH (7 YRS): -2.3%		
FREE and REDUCED PUPILS (2008) : 1,212		
COMBINATION PUPILS (2008): 70		
LIMITED ENGLISH PUPILS (2008) : 30		
% FREE and REDUCED (2008) : 48.652751 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,039,925,069	
AGGREGATE INC 2005 = \$223,679,535	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$394,658 \$84,888
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,904,575
2007-08 Tax:	\$6,512,706

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$26,885,974+ \$6,672,193+ \$153,130+ \$457,789) X 0.9467 + (\$2,662,320 + \$51,183) = \$35,061,376

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,268.0+ (623 X 1.04) + (744 X 1.17)] = \$26,885,974

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [622 +(274 X 1.04) + (316 X 1.17)] X 0.541632 = \$6,672,193 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [19 + (1 X 1.04) + (10 X 1.17)] X 0.5 = \$ 153,130

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [57 + (8 X 1.04) + (5 X 1.17)] X (0.541632 + 0.125) = \$ 457,789 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,635.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (2,635.0X 1.897% X \$1,081.61 X 0.9467)=\$2,713,503 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$35,061,376 + \$667,369 + \$1,331,160 + \$29,102 + \$148,209 = \$37,237,216

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,039,925,069 X 0.0092690802 X .5) + (\$223,679,535 X 0.04546684 X .5)=\$9,904,575

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$35,061,376 - \$9,904,575 =\$ 25,156,801
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,635.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$1,331,160 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$29,102

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,635.0 X \$70) + (1,282 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,635.0 X \$70) + (1,282 X 0.486528 X \$1,015)] X 0.9467
 Your security aid is \$667,369.*****

TRANSPORTATION AID = \$148,209 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$27,332,641 is less than \$37,149,644 X 1.02, then adjustment aid = (\$37,149,644 x 1.02) – \$27,332,641. This ensures a minimum state aid increase of 2%.
 The \$27,332,641 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$37,149,644 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$10,559,996

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$10,559,996+ \$25,156,801+ \$667,369+\$1,331,160+\$29,102+ \$148,209 + \$0 =\$ 37,892,637 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$43,318,476 2008-09 adequacy budget as defined = \$37,089,007

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$37,149,644	\$37,892,637	\$37,892,637	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$37,892,637 + \$0 + \$0 = \$37,892,637

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,742,333
FY09	
EQUALIZATION AID	\$1,436,737
SPEC ED CAT**	\$252,845
EXORD***	\$10,859
TRANSP	\$177,766
SECURITY	\$38,359
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,916,566
STATE AID DIFFERENCE:	\$ 174,233
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
546	519	500.5
% ENROLL GROWTH (7 YRS): -4.9%		
FREE and REDUCED PUPILS (2008) : 52		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 10.389610 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$490,528,368	
AGGREGATE INC 2005 = \$76,858,487	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$980,077 \$153,563
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,020,629
2007-08 Tax:	\$4,700,242

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,113,488+ \$246,479+ \$4,825+ \$0) X 0.9467 + (\$505,689 + \$9,722) = \$5,594,259

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [222.5+ (137 X 1.04) + (141 X 1.17)] = \$5,113,488

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [29 +(12 X 1.04) + (11 X 1.17)] X 0.470000 = \$246,479 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (500.5 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (500.5X 1.897% X \$1,081.61 X 0.9467)=\$515,411 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,594,259 + \$38,359 + \$252,845 + \$10,859 + \$177,766 = \$6,074,088

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$10,290,500
FY09	
EQUALIZATION AID	\$9,420,120
SPEC ED CAT**	\$991,676
EXORD***	\$251,330
TRANSP	\$501,556
SECURITY	\$154,867
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$11,319,549
STATE AID DIFFERENCE:	\$ 1,029,049
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,856	1,972	1,963.0
% ENROLL GROWTH (7 YRS): 6.3%		
FREE and REDUCED PUPILS (2008) : 212		
COMBINATION PUPILS (2008): 13		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 11.462048 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,372,757,637	
AGGREGATE INC 2005 = \$297,478,912	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$699,316 \$151,543
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,124,813
2007-08 Tax:	\$17,601,422

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$21,311,746+ \$1,066,503+ \$32,614+ \$83,591) X 0.9467 + (\$1,983,352 + \$38,130) = \$23,316,982

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (677 X 1.04) + (1,286 X 1.17)] = \$21,311,746

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (99 X 1.04) + (113 X 1.17)] X 0.470000 = \$1,066,503 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (2 X 1.04) + (4 X 1.17)] X 0.5 = \$ 32,614

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (5 X 1.04) + (8 X 1.17)] X (0.470000 + 0.125) = \$ 83,591 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,963.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,963.0X 1.897% X \$1,081.61 X 0.9467)=\$2,021,482 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$23,316,982 + \$154,867 + \$991,676 + \$251,330 + \$501,556 = \$25,216,412

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,372,757,637 X 0.0092690802 X .5) + (\$297,478,912 X 0.04546684 X .5)=\$13,124,813

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$23,316,982 - \$13,124,813 =\$ 10,192,169
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,963.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$991,676 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$251,330

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,963.0 X \$70) + (225 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,963.0 X \$70) + (225 X 0.114620 X \$1,015)] X 0.9467
 Your security aid is \$154,867.*****

TRANSPORTATION AID = \$501,556 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$12,091,598 is less than \$10,290,500 X 1.02, then adjustment aid = (\$10,290,500 x 1.02) – \$12,091,598. This ensures a minimum state aid increase of 2%.
 The \$12,091,598 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,290,500 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$10,192,169+ \$154,867+\$991,676+\$251,330+ \$501,556 + \$0 =\$ 12,091,598 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$27,354,993 2008-09 adequacy budget as defined = \$24,714,856

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,290,500	\$12,091,598	\$11,319,549	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$11,319,549 + \$0 + \$0 = \$11,319,549

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,771,960
FY09	
EQUALIZATION AID	\$2,463,037
SPEC ED CAT**	\$231,374
EXORD***	\$18,994
TRANSP	\$26,291
SECURITY	\$58,098
ADJUSTMENT AID	\$29,605
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,827,399
STATE AID DIFFERENCE:	\$ 55,439
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
641	501	458.0
% ENROLL GROWTH (7 YRS): -21.8%		
FREE and REDUCED PUPILS (2008) : 113		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 25.109170 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -25%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$279,182,686	
AGGREGATE INC 2005 = \$63,724,258	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-32%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$609,569 \$139,136
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,742,553
2007-08 Tax:	\$3,507,666

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,444,715+ \$529,553+ \$14,474+ \$11,729) X 0.9467 + (\$462,749 + \$8,896) = \$5,205,590

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [392.0+ (66 X 1.04) + (0 X 1.17)] = \$4,444,715

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [96 +(17 X 1.04) + (0 X 1.17)] X 0.482773 = \$529,553 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.482773 + 0.125) = \$ 11,729 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (458.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (458.0X 1.897% X \$1,081.61 X 0.9467)=\$471,645 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,205,590 + \$58,098 + \$231,374 + \$18,994 + \$26,291 = \$5,540,347

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$279,182,686 X 0.0092690802 X .5) + (\$63,724,258 X 0.04546684 X .5)=\$2,742,553

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$5,205,590 - \$2,742,553 =\$ 2,463,037
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =458.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$231,374 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$18,994

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(458.0 X \$70) + (115 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(458.0 X \$70) + (115 X 0.251092 X \$1,015)] X 0.9467
 Your security aid is \$58,098.*****

TRANSPORTATION AID = \$26,291 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,797,794 is less than \$2,771,960 X 1.02, then adjustment aid = (\$2,771,960 x 1.02) – \$2,797,794. This ensures a minimum state aid increase of 2%.
 The \$2,797,794 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,771,960 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$29,605

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$29,605+ \$2,463,037+ \$58,098+\$231,374+\$18,994+ \$26,291 + \$0 =\$ 2,827,399 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,230,741 2008-09 adequacy budget as defined = \$5,514,056

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,771,960	\$2,827,399	\$2,827,399	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,827,399 + \$0 + \$0 = \$2,827,399

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,893,948
FY09	
EQUALIZATION AID	\$1,744,981
SPEC ED CAT**	\$310,183
EXORD***	\$90,632
TRANSP	\$205,055
SECURITY	\$43,719
ADJUSTMENT AID	\$557,257
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,951,827
STATE AID DIFFERENCE:	\$ 57,879
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
695	645	614.0
% ENROLL GROWTH (7 YRS): -7.2%		
FREE and REDUCED PUPILS (2008) : 44		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.166124 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$474,499,567	
AGGREGATE INC 2005 = \$110,912,139	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$772,801 \$180,639
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,720,499
2007-08 Tax:	\$4,880,734

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,961,152+ \$200,448+ \$0+ \$0) X 0.9467 + (\$620,366 + \$11,927) = \$6,465,480

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [519.0+ (95 X 1.04) + (0 X 1.17)] = \$5,961,152

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [39 +(5 X 1.04) + (0 X 1.17)] X 0.470000 = \$200,448 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (614.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (614.0X 1.897% X \$1,081.61 X 0.9467)=\$632,293 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,465,480 + \$43,719 + \$310,183 + \$90,632 + \$205,055 = \$7,115,069

WARREN - WHITE TWP - 5780

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,096,659
FY09	
EQUALIZATION AID	\$674,360
SPEC ED CAT**	\$306,899
EXORD***	\$36,700
TRANSP	\$237,100
SECURITY	\$42,917
ADJUSTMENT AID	\$840,615
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,138,591
STATE AID DIFFERENCE:	\$ 41,932
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
603	621	607.5
% ENROLL GROWTH (7 YRS): 3%		
FREE and REDUCED PUPILS (2008) : 41		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.748971 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$775,982,745	
AGGREGATE INC 2005 = \$107,277,559	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	67%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,277,338 \$176,589
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,035,109
2007-08 Tax:	\$5,902,317

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,230,166+ \$196,231+ \$0+ \$0) X 0.9467 + (\$613,799 + \$11,800) = \$6,709,469

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [257.5+ (164 X 1.04) + (186 X 1.17)] = \$6,230,166

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [20 +(10 X 1.04) + (11 X 1.17)] X 0.470000 = \$196,231 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (607.5 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (607.5X 1.897% X \$1,081.61 X 0.9467)=\$625,599 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,709,469 + \$42,917 + \$306,899 + \$36,700 + \$237,100 = \$7,333,086

