STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08*	$19,537,717

FY09
EQUALIZATION AID	$13,017,321
SPEC ED CAT**	$4,745,943
EXORD***	$1,040,833
TRANSP	$2,009,980
SECURITY	$677,412
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$21,491,489
STATE AID DIFFERENCE:	$ 1,953,772
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8,625	8,947	8,736.5

% ENROLL GROWTH (7 YRS): 3.7%

FREE and REDUCED PUPILS (2008) :	621
COMBINATION PUPILS (2008):	60
LIMITED ENGLISH PUPILS (2008) :	108
% FREE and REDUCED (2008) :	7.794884 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -0%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $8,045,895,380
AGGREGATE INC 2005 = $1,716,509,414

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -10%
INCOME   :   -8%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$920,952	$196,476
Average=	$977,893	$190,499

Local Fair Share:	$76,311,153
2007-08 Tax:	$105,704,289

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($90,165,659+ $2,991,533+ $543,962+ $360,889) X 1.018 + ($9,491,885 + $182,483) = $105,429,528

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
    = $9,649 X [3,499.5+ (2,171 X 1.04) + (3,066 X 1.17)] =$90,165,659

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
    = $9,649 X [256 +(180 X 1.04) + (185 X 1.17)] X 0.470000) = $2,991,533 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
    = $9,649 X [64 + (21 X 1.04) + (23 X 1.17)] X 0.5) = $ 543,962

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
    = $9,649 X [34 + (12 X 1.04) + (14 X 1.17)] X (0.470000 + 0.125) = $ 360,889 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
    = (8,736.5 X 14.69% X $10,897.75 X .666667 X 1.018) + (8,736.5X 1.897% X $1,081.61 X 1.018)=$9,674,368 *****
    Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $105,429,528 + $677,412 + $4,745,943 + $1,040,833 + $2,009,980 = $113,903,696

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($8,045,895,380 X 0.0092690802 X .5) + ($1,716,509,414 X 0.04546684 X .5)=$76,311,153

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $105,429,528 - $76,311,153 =$ 29,118,375
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=8,736.5 X .1469 X $10,897.75 X .333333 X 1.018 =$4,745,943 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $1,040,833

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(8,736.5 X $70) + (681 X $406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(8,736.5 X $70) + (681 X 0.077949 X $1,015)] X 1.018
Your security aid is $677,412.*****

TRANSPORTATION AID = $2,009,980   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $37,592,543 is less than $19,537,717 X 1.02, then adjustment aid = ($19,537,717 x 1.02) – $37,592,543. This ensures a minimum state aid increase of 2%.
The $37,592,543 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $19,537,717 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $29,118,375+ $677,412+$4,745,943+$1,040,833+ $2,009,980 + $0 =$ 37,592,543 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $123,020,886   2008-09 adequacy budget as defined = $111,893,716

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$19,537,717	$37,592,543	$21,491,489	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $21,491,489 + $0 + $0 = $21,491,489

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08

TOTAL 07-08*	$15,359,061

FY09

EQUALIZATION AID	$5,110,401
SPEC ED CAT**	$7,780,706
EXORD***	$1,791,531
TRANSP	$2,536,378
SECURITY	$1,211,857
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$18,430,873

STATE AID DIFFERENCE:	$ 3,071,812
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
12,818	14,131	14,323.0

% ENROLL GROWTH (7 YRS): 10.2%

FREE and REDUCED PUPILS (2008) :	1,543
COMBINATION PUPILS (2008):	85
LIMITED ENGLISH PUPILS (2008) :	191
% FREE and REDUCED (2008) :	11.366334 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   6%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $15,385,939,240
AGGREGATE INC 2005 = $2,930,601,064

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -12%
INCOME   :   -19%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,074,212	$204,608
Average=	$977,893	$190,499

Local Fair Share:	$137,929,336
2007-08 Tax:	$162,393,143

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($146,547,758+ $7,325,162+ $995,970+ $517,508) X 1.018 + ($15,561,412 + $299,170) = $174,043,934

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [6,738.0+ (3,266 X 1.04) + (4,319 X 1.17)] =$146,547,758

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [764 +(463 X 1.04) + (316 X 1.17)] X 0.470000) = $7,325,162 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [91 + (30 X 1.04) + (72 X 1.17)] X 0.5) = $ 995,970

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [41 + (18 X 1.04) + (26 X 1.17)] X (0.470000 + 0.125) = $ 517,508 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (14,323.0 X 14.69% X $10,897.75 X .666667 X 1.018) + (14,323.0X 1.897% X $1,081.61 X 1.018)=$15,860,582 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $174,043,934 + $1,211,857 + $7,780,706 + $1,791,531 + $2,536,378 = $187,364,406

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($15,385,939,240 X 0.0092690802 X .5) + ($2,930,601,064 X 0.04546684 X .5)=$137,929,336

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $174,043,934 - $137,929,336 =$ 36,114,598
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=14,323.0 X .1469 X $10,897.75 X .333333 X 1.018 =$7,780,706 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $1,791,531

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(14,323.0 X $70) + (1,628 X $406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(14,323.0 X $70) + (1,628 X 0.113663 X $1,015)] X 1.018
Your security aid is $1,211,857.*****

TRANSPORTATION AID = $2,536,378   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $49,435,070 is less than $15,359,061 X 1.02, then adjustment aid = ($15,359,061 x 1.02) – $49,435,070. This ensures a minimum state aid increase of 2%.
The $49,435,070 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $15,359,061 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $36,114,598+ $1,211,857+$7,780,706+$1,791,531+ $2,536,378 + $0 =$ 49,435,070 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $174,976,102   2008-09 adequacy budget as defined = $184,828,028

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$15,359,061	$49,435,070	$18,430,873	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $18,430,873 + $0 + $0 = $18,430,873

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08*	$897,416

FY09
EQUALIZATION AID	$663,368
SPEC ED CAT**	$161,883
EXORD***	$50,220
TRANSP	$176,417
SECURITY	$25,011
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$1,076,899
STATE AID DIFFERENCE:	$ 179,483
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
244	291	298.0

% ENROLL GROWTH (7 YRS): 19.3%

FREE and REDUCED PUPILS (2008) :	32
COMBINATION PUPILS (2008):	1
LIMITED ENGLISH PUPILS (2008) :	0
% FREE and REDUCED (2008) :	11.073826 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   15%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $252,075,852
AGGREGATE INC 2005 = $62,607,895

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 20%
INCOME   :   35%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$845,892	$210,094
Average=	$977,893	$190,499

Local Fair Share:	$2,591,548
2007-08 Tax:	$2,987,666

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($3,030,847+ $151,606+ $0+ $5,741) X 1.018 + ($323,766 + $6,224) = $3,575,573

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [152.0+ (67 X 1.04) + (79 X 1.17)] =$3,030,847

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [19 +(6 X 1.04) + (7 X 1.17)] X 0.470000) = $151,606 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (298.0 X 14.69% X $10,897.75 X .666667 X 1.018) + (298.0X 1.897% X $1,081.61 X 1.018)=$329,990 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $3,575,573 + $25,011 + $161,883 + $50,220 + $176,417 = $3,989,103

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($252,075,852 X 0.0092690802 X .5) + ($62,607,895 X 0.04546684 X .5)=$2,591,548

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $3,575,573 - $2,591,548 =$ 984,025
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =298.0 X .1469 X $10,897.75 X .333333 X 1.018 =$161,883 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $50,220

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
    = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
    =[(298.0 X $70) + (33 X $406)] X 1.018

    IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
    =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
    =[(298.0 X $70) + (33 X 0.110738 X $1,015)] X 1.018
    Your security aid is $25,011.*****

TRANSPORTATION AID = $176,417   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $1,397,556 is less than $897,416 X 1.02, then adjustment aid = ($897,416 x 1.02) – $1,397,556. This ensures a minimum state aid increase of 2%.
    The $1,397,556 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $897,416 is 2007-08 aid. For a 2% district
    with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

    = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
    = $0+ $984,025+ $25,011+$161,883+$50,220+ $176,417 + $0 =$ 1,397,556 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $3,736,132   2008-09 adequacy budget as defined = $3,812,687

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$897,416	$1,397,556	$1,076,899	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,076,899 + $0 + $0 = $1,076,899

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $1,668,178

FY09
EQUALIZATION AID $293,862
SPEC ED CAT** $1,109,007
EXORD*** $123,555
TRANSP $155,187
SECURITY $153,386
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $1,834,997

STATE AID DIFFERENCE: $ 166,819
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,866	2,054	2,041.5

% ENROLL GROWTH (7 YRS): 10.1%

FREE and REDUCED PUPILS (2008) :   118
COMBINATION PUPILS (2008):   7
LIMITED ENGLISH PUPILS (2008) :   15
% FREE and REDUCED (2008) :   6.122949 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   6%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $2,288,410,289
AGGREGATE INC 2005 = $546,043,078

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -5%
INCOME :   4%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,120,946	$267,472
Average=	$977,893	$190,499

Local Fair Share: $23,019,156
2007-08 Tax: $26,278,575

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
         =($20,980,593+ $572,548+ $74,201+ $42,599) X 1.018 + ($2,218,015 + $42,642) = $24,320,655

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
         = $9,649 X [877.5+ (500 X 1.04) + (664 X 1.17)] =$20,980,593

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
         = $9,649 X [45 +(32 X 1.04) + (41 X 1.17)] X 0.470000) = $572,548 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
         = $9,649 X [12 + (1 X 1.04) + (2 X 1.17)] X 0.5) = $ 74,201

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
         = $9,649 X [3 + (2 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = $ 42,599 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
         = (2,041.5 X 14.69% X $10,897.75 X .666667 X 1.018) + (2,041.5X 1.897% X $1,081.61 X 1.018)=$2,260,657 *****
         Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

         = $24,320,655 + $153,386 + $1,109,007 + $123,555 + $155,187 = $25,861,790

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($2,288,410,289 X 0.0092690802 X .5) + ($546,043,078 X 0.04546684 X .5)=$23,019,156

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $24,320,655 - $23,019,156 =$ 1,301,499
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=2,041.5 X .1469 X $10,897.75 X .333333 X 1.018 =$1,109,007 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $123,555

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(2,041.5 X $70) + (125 X $406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(2,041.5 X $70) + (125 X 0.061229 X $1,015)] X 1.018
Your security aid is $153,386.*****

TRANSPORTATION AID = $155,187   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $2,842,634 is less than $1,668,178 X 1.02, then adjustment aid = ($1,668,178 x 1.02) – $2,842,634. This ensures a minimum state aid increase of 2%.
The $2,842,634 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,668,178 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $1,301,499+ $153,386+$1,109,007+$123,555+ $155,187 + $0 =$ 2,842,634 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $27,946,753   2008-09 adequacy budget as defined = $25,706,603

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,668,178	$2,842,634	$1,834,997	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,834,997 + $0 + $0 = $1,834,997

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08

TOTAL 07-08*	$8,729,940

FY09

EQUALIZATION AID	$6,843,115
SPEC ED CAT**	$1,964,597
EXORD***	$74,038
TRANSP	$373,874
SECURITY	$347,310
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$104,904
TOTAL 08-09	$9,707,838

STATE AID DIFFERENCE:	$ 977,898
% STATE AID GROWTH:	11.20%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,704	3,737	3,616.5

% ENROLL GROWTH (7 YRS): 0.9%

FREE and REDUCED PUPILS (2008) :	538
COMBINATION PUPILS (2008):	22
LIMITED ENGLISH PUPILS (2008) :	18
% FREE and REDUCED (2008) :	15.484585 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -3%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $3,865,483,242
AGGREGATE INC 2005 = $598,035,379

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -9%
INCOME   :   3%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,068,846	$165,363
Average=	$977,893	$190,499

Local Fair Share:	$31,510,126
2007-08 Tax:	$40,097,815

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($37,275,245+ $2,579,162+ $90,508+ $137,673) X 1.018 + ($3,929,194 + $75,539) = $44,808,807

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,474.5+ (904 X 1.04) + (1,238 X 1.17)] =$37,275,245

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [251 +(139 X 1.04) + (148 X 1.17)] X 0.470000) = $2,579,162 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [12 + (2 X 1.04) + (4 X 1.17)] X 0.5) = $ 90,508

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [5 + (7 X 1.04) + (10 X 1.17)] X (0.470000 + 0.125) = $ 137,673 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (3,616.5 X 14.69% X $10,897.75 X .666667 X 1.018) + (3,616.5X 1.897% X $1,081.61 X 1.018)=$4,004,733 *****
Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $44,808,807 + $347,310 + $1,964,597 + $74,038 + $373,874 = $47,568,626

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
          = ($3,865,483,242 X 0.0092690802 X .5) + ($598,035,379 X 0.04546684 X .5)=$31,510,126

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
          = $44,808,807 - $31,510,126 =$ 13,298,681
          Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
          =3,616.5 X .1469 X $10,897.75 X .333333 X 1.018 =$1,964,597 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
          $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
          = $74,038

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(3,616.5 X $70) + (560 X $406)] X 1.018

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(3,616.5 X $70) + (560 X 0.154846 X $1,015)] X 1.018
          Your security aid is $347,310.*****

TRANSPORTATION AID = $373,874   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $104,904

ADJUSTMENT AID = If $16,058,500 is less than $8,729,940 X 1.02, then adjustment aid = ($8,729,940 x 1.02) – $16,058,500. This ensures a minimum state aid increase of 2%.
          The $16,058,500 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $8,729,940 is 2007-08 aid. For a 2% district
          with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $0+ $13,298,681+ $347,310+$1,964,597+$74,038+ $373,874 + $0 =$ 16,058,500 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $48,243,020   2008-09 adequacy budget as defined = $47,194,752

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$8,729,940	$16,058,500	$9,602,934	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $9,602,934 + $0 + $104,904 = $9,707,838

% AID INCREASE = 11.20

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $9,980,202

FY09
EQUALIZATION AID $9,986,915
SPEC ED CAT** $1,205,974
EXORD*** $91,476
TRANSP $327,852
SECURITY $364,025
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $11,976,242

STATE AID DIFFERENCE: $ 1,996,040
% STATE AID GROWTH: 20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,105	2,233	2,220.0

% ENROLL GROWTH (7 YRS): 6.1%

FREE and REDUCED PUPILS (2008) :   612
COMBINATION PUPILS (2008):   53
LIMITED ENGLISH PUPILS (2008) :   52
% FREE and REDUCED (2008) :   29.954955 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   2%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,710,536,658
AGGREGATE INC 2005 = $342,681,206

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 2%
INCOME   :   -2%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$770,512	$154,361
Average=	$977,893	$190,499

Local Fair Share: $15,717,867
2007-08 Tax: $11,908,593

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                       =($22,645,238+ $3,070,481+ $262,694+ $330,287) X 1.018 + ($2,411,948 + $46,370) = $29,240,575

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
           = $9,649 X [1,056.0+ (546 X 1.04) + (618 X 1.17)] =$22,645,238

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
               = $9,649 X [295 +(176 X 1.04) + (141 X 1.17)] X 0.494887) = $3,070,481 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
              = $9,649 X [33 + (6 X 1.04) + (13 X 1.17)] X 0.5) = $ 262,694

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
             = $9,649 X [30 + (13 X 1.04) + (10 X 1.17)] X (0.494887 + 0.125) = $ 330,287 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                        = (2,220.0 X 14.69% X $10,897.75 X .666667 X 1.018) + (2,220.0X 1.897% X $1,081.61 X 1.018)=$2,458,318 *****
                        Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                        = $29,240,575 + $364,025 + $1,205,974 + $91,476 + $327,852 = $31,229,903

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,710,536,658 X 0.0092690802 X .5) + ($342,681,206 X 0.04546684 X .5)=$15,717,867

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $29,240,575 - $15,717,867 =$ 13,522,708
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=2,220.0 X .1469 X $10,897.75 X .333333 X 1.018 =$1,205,974 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $91,476

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(2,220.0 X $70) + (665 X $406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(2,220.0 X $70) + (665 X 0.299550 X $1,015)] X 1.018
Your security aid is $364,025.*****

TRANSPORTATION AID = $327,852   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $15,512,035 is less than $9,980,202 X 1.02, then adjustment aid = ($9,980,202 x 1.02) – $15,512,035. This ensures a minimum state aid increase of 2%.
The $15,512,035 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $9,980,202 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $13,522,708+ $364,025+$1,205,974+$91,476+ $327,852 + $0 =$ 15,512,035 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $21,639,975   2008-09 adequacy budget as defined = $30,902,051

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$9,980,202	$15,512,035	$11,976,242	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $11,976,242 + $0 + $0 = $11,976,242

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $4,321,870

FY09
EQUALIZATION AID $4,342,059
SPEC ED CAT** $661,113
EXORD*** $11,332
TRANSP $68,848
SECURITY $102,892
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $5,186,244

STATE AID DIFFERENCE: $ 864,374
% STATE AID GROWTH: 20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,172	1,198	1,217.0

% ENROLL GROWTH (7 YRS): 2.2%

FREE and REDUCED PUPILS (2008) :   138
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   5
% FREE and REDUCED (2008) :   11.339359 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -2%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $917,135,643
AGGREGATE INC 2005 = $190,559,484

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -1%
INCOME   :   -14%

	WEALTH PER PUPIL	
	PROPERTY	INCOME
District=	$753,604	$156,581
Average=	$977,893	$190,499

Local Fair Share: $8,582,571
2007-08 Tax: $9,979,959

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($12,510,604+ $664,155+ $25,136+ $0) X 1.018 + ($1,322,226 + $25,420) = $14,785,138

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [531.0+ (285 X 1.04) + (401 X 1.17)] =$12,510,604

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [60 +(37 X 1.04) + (41 X 1.17)] X 0.470000) = $664,155 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [3 + (1 X 1.04) + (1 X 1.17)] X 0.5) = $ 25,136

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,217.0 X 14.69% X $10,897.75 X .666667 X 1.018) + (1,217.0X 1.897% X $1,081.61 X 1.018)=$1,347,646 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $14,785,138 + $102,892 + $661,113 + $11,332 + $68,848 = $15,629,323

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($917,135,643 X 0.0092690802 X .5) + ($190,559,484 X 0.04546684 X .5)=$8,582,571

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $14,785,138 - $8,582,571 =$ 6,202,567
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=1,217.0 X .1469 X $10,897.75 X .333333 X 1.018 =$661,113 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $11,332

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(1,217.0 X $70) + (138 X $406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(1,217.0 X $70) + (138 X 0.113394 X $1,015)] X 1.018
Your security aid is $102,892.*****

TRANSPORTATION AID = $68,848   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $7,046,752 is less than $4,321,870 X 1.02, then adjustment aid = ($4,321,870 x 1.02) – $7,046,752. This ensures a minimum state aid increase of 2%.
The $7,046,752 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $4,321,870 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $6,202,567+ $102,892+$661,113+$11,332+ $68,848 + $0 =$ 7,046,752 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $14,188,748   2008-09 adequacy budget as defined = $15,560,475

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$4,321,870	$7,046,752	$5,186,244	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $5,186,244 + $0 + $0 = $5,186,244

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.